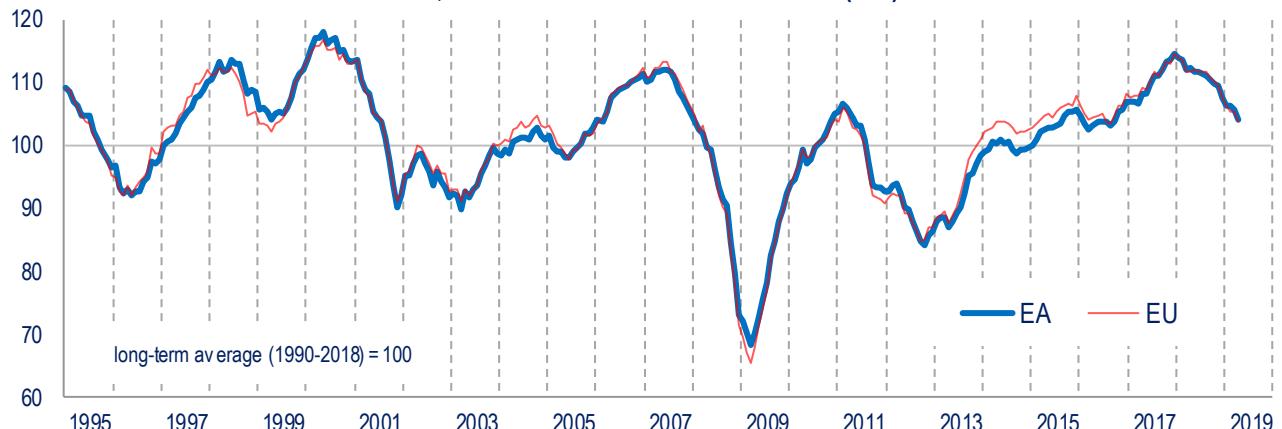




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

April 2019: Economic Sentiment decreases markedly in both the euro area and the EU

In April 2019, the *Economic Sentiment Indicator* (ESI) decreased markedly in both the euro area (by 1.6 points to 104.0) and the EU (by 1.5 points to 103.7).¹

Euro area developments

The deterioration of euro-area sentiment resulted from lower confidence in industry, retail trade and, to a lesser extent, in construction and among consumers, while confidence remained unchanged in services. Amongst the largest euro-area economies, the ESI rose only in the Netherlands (+0.4), while it decreased in France (-1.0) and Italy (-1.0) and, more significantly so, in Germany (-1.5) and Spain (-2.6).

The strong decrease in **industry confidence** (-2.5) resulted from managers' more pessimistic views on all three components, i.e. *production expectations*, the *current level of overall order books* and the *stocks of finished products*. Of the questions not included in the confidence indicator, manufacturers' assessments of the *past production* deteriorated significantly, too, whereas there was some relief in the appraisals of *export order books*. Unchanged **services confidence** (0.0) resulted from managers' more negative views on the *past business situation* being offset by brighter *demand expectations*, while their assessment of *past demand* remained virtually unchanged. The decrease in **consumer confidence** (-0.7) reflected households' more pessimistic *expectations about their future financial situation* and, in particular, the *general economic situation*, while their assessments of their *past financial situation* and their *intentions to make major purchases* remained broadly stable. The strong decline in **retail trade confidence** (-1.4) was driven by more negative views on both the *present and expected business situation*, while retailers' assessment of the *adequacy of the volume of stocks* remained broadly stable. Decreasing **construction confidence** (-0.8) reflected managers' more pessimistic *employment expectations*, while their assessment of the *level of order books* improved. Finally, **financial services confidence** (not included in the ESI) fell (-7.7), reflecting strong deterioration in managers' assessment of *past demand* and the *past business situation*, while *demand expectations* improved.

Employment plans saw a significant deterioration in construction and, to a lesser extent, in industry, while employment plans remained broadly unchanged in services and retail trade. **Selling price expectations** increased slightly in retail trade, while they decreased markedly in industry and construction and remained virtually stable in services. Also consumer price expectations dropped in April.

EU developments

The commensurate decline of the headline indicator for the EU (-1.5) reflects the strong deterioration of sentiment in the largest non-euro area EU economies, the UK (-1.5) and Poland (-3.7). In line with the euro area, EU industry confidence took a blow and consumer sentiment weakened. While the deterioration of EU confidence in retail trade was less marked than in the euro area, EU confidence in construction worsened more strongly. Yet, EU

¹ Business confidence indices for France were revised compared to the March press release; the net effect is an upward revision of the ESI for March of 0.1 points in the euro area (to 105.6) and 0.2 points in the EU (to 105.2).

confidence in services improved slightly. As regards financial services confidence, the drop in the EU aggregate was in line with euro-area developments.

Managers' employment expectations were more optimistic than in the euro area. They remained virtually stable in industry and improved markedly in services and retail trade. In construction, the deterioration of employment expectations was less strong than in the euro area. Price expectations declined in line with those for the euro area in industry and construction; they also decreased in retail trade and services.

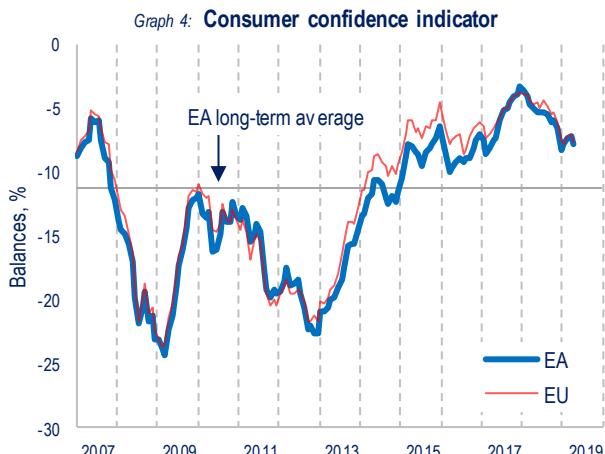
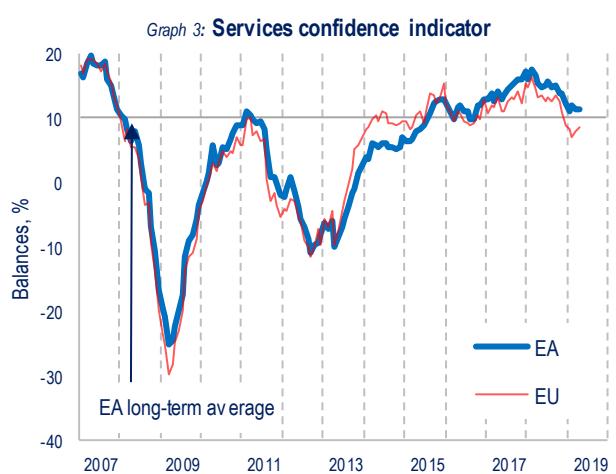
Quarterly survey results (conducted in April)

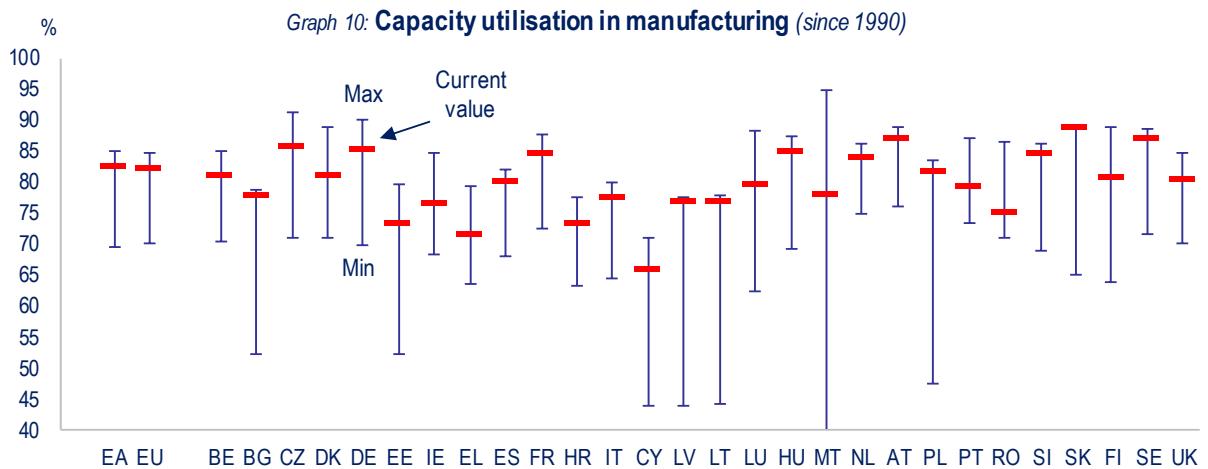
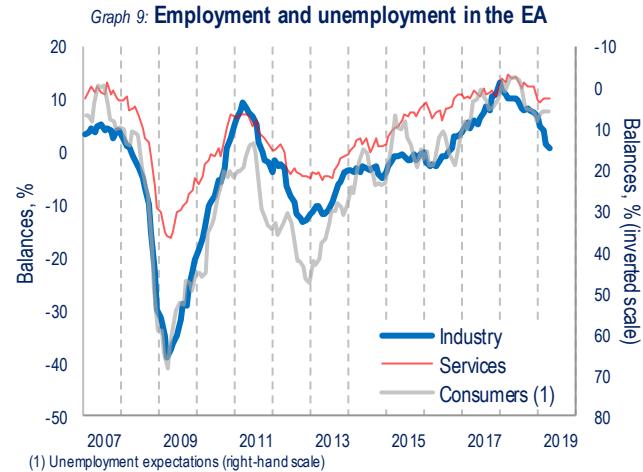
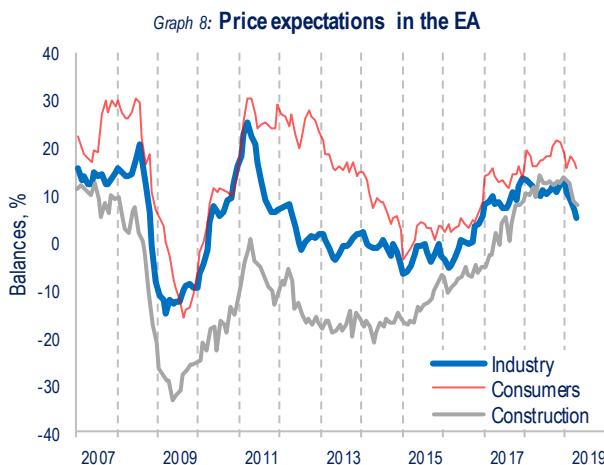
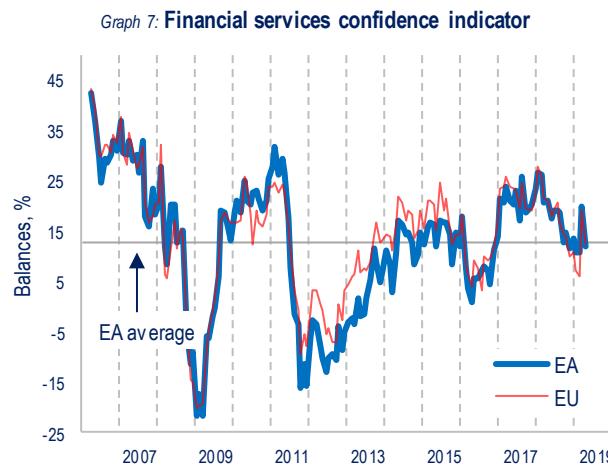
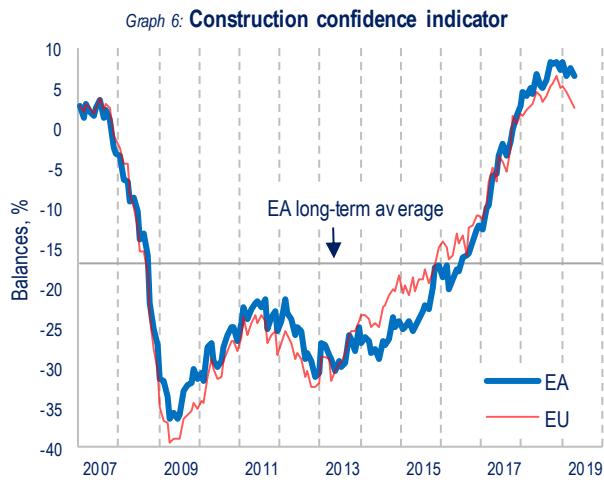
In the euro area manufacturing sector, the estimated rate of capacity utilisation decreased to 82.8% (0.8 points lower than in the previous survey carried out in January). Accordingly, the share of managers assessing their current production capacity as 'more than sufficient' (in view of current order books and demand expectations) increased strongly (+5.4 points). On the external side, managers' export volume expectations worsened notably (-4.1), as did their assessment of their competitive position on foreign markets outside the EU over the past three months (-1.3). Yet, managers expressed some relief concerning developments in new orders (+1.5) and the estimated number of months' production assured by orders on hand increased to 4.4 months (+0.5 months). EU-wide developments were qualitatively in line; the estimated rate of capacity utilisation also decreased (to 82.5%, 0.7 points lower than in January).

In April 2019, capacity utilisation in services remained broadly stable in the euro area (-0.1 points to 90.7%) and decreased in the EU (-0.6 points to 89.4%).

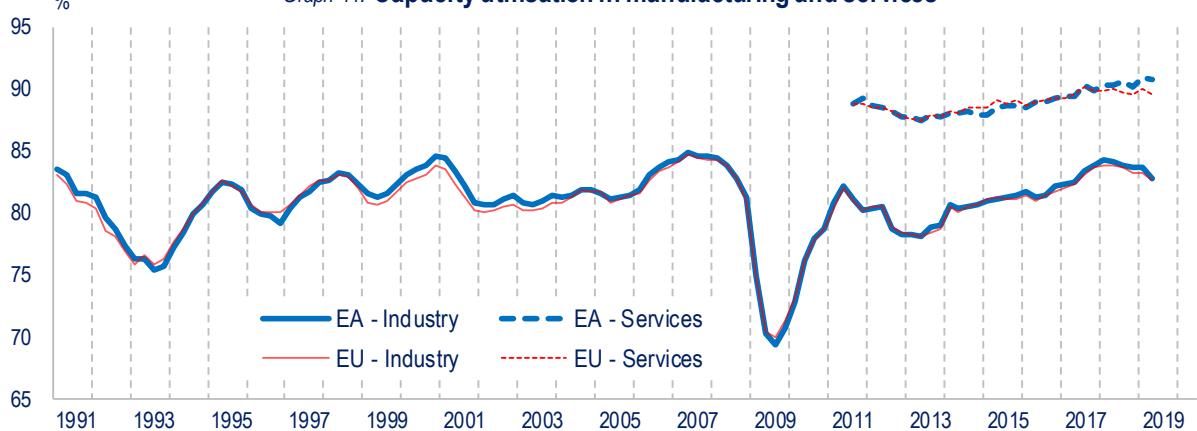
Industrial investment survey (conducted in March/April)

According to the bi-annual investment survey carried out in March/April this year, real investment in the manufacturing industry is expected to increase by 4% in the euro area in 2019, unchanged from the growth managers had expected in the previous survey of October/November 2018. As for real investment in 2018, managers now estimate it to have increased by 4%, 1 percentage point below their expectation in the October/November survey. In the EU, real manufacturing investment in 2019 is estimated to grow slightly slower than in the euro area (+3%), down from the 4% expected in October/November. As regards 2018, the current estimation points to a 5% increase, in line with the previous survey in October/November.





Graph 11: Capacity utilisation in manufacturing and services



Graph 12: Investment expectations for 2019



TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2018								2019					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value	Date	Date	Value													
EU	1. Industry	03-09	-38.1	-5.7	01-18	9.5	6.7	7.0	6.0	5.9	4.9	3.8	4.2	2.8	0.7	-0.2	-1.4	-3.7
	2. Services	03-09	-29.9	9.6	06-98	33.8	13.7	12.7	13.4	12.7	13.5	12.6	11.2	8.9	8.4	7.2	8.1	8.5
	3. Consumer	02-09	-23.7	-10.4	05-00	-1.7	-4.6	-5.0	-4.4	-4.9	-5.5	-5.4	-6.2	-7.6	-7.8	-7.2	-7.1	-7.7
	4. Retail trade	12-08	-26.6	-6.0	10-15	9.2	2.0	3.5	2.3	5.2	4.4	2.5	1.3	0.2	-0.7	0.5	1.6	1.2
	5. Construction	06-93	-44.1	-17.6	11-18	6.6	4.5	4.0	3.3	4.2	5.3	5.7	6.6	5.1	5.4	4.5	3.7	2.5
	= 6. ESI	03-09	65.3	100.0	05-00	116.8	111.9	111.7	111.5	111.5	110.7	110.1	109.3	107.5	106.2	105.4	105.2	103.7
	7. Financial services ⁽ⁿ⁾	01-09	-20.0	14.3	04-06	43.3	17.8	19.0	20.6	16.9	14.2	14.0	10.1	10.9	7.4	5.9	19.2	12.2
EA	1. Industry	03-09	-37.7	-5.5	01-18	10.2	7.5	7.7	6.2	6.1	5.5	4.2	4.4	2.3	0.6	-0.4	-1.6	-4.1
	2. Services	03-09	-25.2	10.1	06-98	35.3	14.9	15.1	15.8	14.8	15.2	14.0	14.0	12.2	11.0	12.1	11.5	11.5
	3. Consumer	03-09	-24.4	-11.3	05-00	-1.9	-5.4	-5.4	-5.3	-5.5	-6.2	-5.9	-6.6	-8.3	-7.9	-7.4	-7.2	-7.9
	4. Retail trade	02-93	-28.4	-8.7	10-15	5.9	1.0	1.0	0.6	2.2	2.7	-0.5	-0.2	-0.1	-2.1	-1.3	0.3	-1.1
	5. Construction	09-93	-45.3	-16.9	01-19	8.4	6.8	5.4	5.2	6.2	8.3	8.0	8.3	7.3	8.4	6.6	7.5	6.7
	= 6. ESI	03-09	68.3	100.0	05-00	118.1	111.5	111.8	111.2	111.0	110.4	109.7	109.5	107.4	106.3	106.2	105.6	104.0
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.6	04-06	42.6	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1
BE	1. Industry	03-09	-33.8	-8.8	06-07	6.9	-1.0	-1.6	-2.3	0.8	1.6	-2.1	-2.1	-5.1	-2.1	-2.4	-2.7	-7.1
	2. Services	04-09	-42.9	12.2	08-07	32.2	12.6	17.1	8.7	13.4	15.0	12.6	13.5	12.3	5.9	12.9	10.3	7.5
	3. Consumer	12-93	-20.3	-7.5	11-00	5.4	-3.6	-7.1	-6.1	-7.3	-6.2	-5.0	-6.8	-10.2	-11.2	-11.1	-9.3	-8.8
	4. Retail trade	01-09	-27.9	-4.7	10-10	13.7	-9.1	-9.7	-14.9	-6.4	-5.7	-17.5	-10.0	-5.9	-9.9	-15.6	-15.4	-15.7
	5. Construction	11-95	-35.1	-9.9	02-90	9.7	1.3	0.0	2.0	1.6	1.9	3.3	1.7	-0.6	-1.6	-1.0	-1.5	-3.5
	= 6. ESI	03-09	67.1	100.0	06-07	118.1	106.4	105.8	102.9	106.4	108.0	105.1	104.8	101.6	100.1	102.1	102.2	99.6
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.6	04-06	42.6	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1
BG	1. Industry	06-93	-32.1	-5.1	01-08	12.3	3.9	0.7	-0.3	0.0	-0.3	0.8	-0.3	1.4	2.4	-0.8	-3.5	-1.3
	2. Services	06-10	-13.6	10.7	03-07	33.4	18.9	18.6	16.6	21.8	18.4	14.1	16.6	14.7	13.0	14.8	12.7	15.6
	3. Consumer	10-12	-38.6	-25.2	07-01	-8.0	-18.4	-17.4	-19.9	-18.4	-19.0	-22.8	-27.2	-24.5	-26.0	-26.6	-25.4	-26.2
	4. Retail trade	07-09	-14.8	14.7	08-94	31.8	17.6	17.9	18.8	15.2	15.8	18.0	19.0	21.6	19.5	16.8	18.4	19.4
	5. Construction	10-09	-56.0	-23.8	11-07	23.9	-9.7	-10.1	-10.3	-9.0	-9.6	-8.1	-6.8	-7.6	-6.9	-8.4	-10.0	-10.0
	= 6. ESI	05-93	69.2	100.0	02-07	121.1	110.7	109.4	107.0	109.7	108.0	105.9	104.8	101.6	100.1	102.1	102.2	99.6
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.6	04-06	42.6	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1
CZ	1. Industry	02-09	-35.6	2.2	06-00	29.8	3.4	3.8	0.0	0.0	1.3	2.2	2.2	1.0	0.1	-0.3	-0.5	-2.2
	2. Services	09-09	6.4	33.9	02-07	52.6	37.1	37.3	37.5	38.1	39.0	37.8	40.6	38.5	36.8	39.4	38.2	37.8
	3. Consumer	02-98	-33.1	-11.5	03-18	7.2	6.3	5.7	5.4	3.4	4.9	3.6	1.2	4.5	3.4	3.7	1.7	0.6
	4. Retail trade	02-99	-1.3	15.4	11-07	29.5	23.9	23.1	20.7	18.4	23.0	20.2	22.3	23.4	19.7	17.5	15.9	14.8
	5. Construction	02-99	-54.9	-19.9	01-19	5.4	-6.4	-5.4	-4.9	-3.2	-2.7	-1.4	0.9	2.9	5.4	0.8	5.2	3.2
	= 6. ESI	03-99	73.8	100.0	02-07	116.7	109.1	109.1	107.5	107.1	108.9	108.1	109.0	108.8	107.5	108.2	107.2	106.2
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.6	04-06	42.6	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1
DK	1. Industry	02-09	-34.5	-1.3	09-94	16.7	4.9	0.2	3.3	3.9	-1.2	-1.1	0.6	-4.2	-3.5	-4.7	-4.4	-5.6
	2. Services	02-13	-10.1	6.5	05-10	28.6	10.2	9.5	10.4	10.9	10.3	8.9	10.1	11.0	7.1	3.6	8.6	9.7
	3. Consumer	10-08	-6.4	3.6	04-04	11.5	7.3	8.0	7.8	5.3	7.5	5.4	5.6	4.7	3.9	3.1	4.0	3.1
	4. Retail trade	11-11	-11.4	6.5	04-15	17.0	5.7	10.7	7.8	4.7	12.0	6.9	2.1	5.6	12.7	11.3	7.8	7.8
	5. Construction	10-09	-50.0	-9.4	11-06	24.2	-0.1	-1.8	-0.1	-0.9	-0.5	-1.5	0.6	-1.6	-1.3	-3.0	-3.7	-4.5
	= 6. ESI	03-09	67.5	100.0	05-10	118.6	108.6	106.7	108.9	107.6	106.1	103.5	105.3	103.1	100.8	97.2	101.5	100.6
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.6	04-06	42.6	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1
DE	1. Industry	03-09	-42.2	-6.6	02-11	16.4	12.1	12.2	10.3	10.8	10.0	7.8	7.3	4.2	3.1	1.6	-1.5	-5.3
	2. Services	12-02	-19.9	18.3	03-99	50.1	18.5	16.5	23.7	22.2	22.3	20.7	23.0	20.8	18.9	20.9	18.7	20.8
	3. Consumer	12-02	-26.8	-10.9	02-11	1.6	-1.1	-1.5	-2.5	-1.2	-0.7	-1.1	-1.1	-2.3	-2.2	-2.0	-2.7	-2.7
	4. Retail trade	12-02	-41.2	-14.9	12-90	22.3	-2.3	-5.9	-6.6	-4.6	-2.2	-5.4	-5.0	-5.5	-8.8	-6.4	-3.3	-6.5
	5. Construction	12-02	-55.7	-23.7	11-18	22.6	16.6	15.0	19.0	17.6	18.0	21.7	22.6	20.9	19.8	18.9	18.4	18.2
	= 6. ESI	03-09	73.1	100.0	09-90	117.5	112.0	111.6	112.1	112.4	112.1	111.0	111.4	109.3	108.5	108.4	106.6	105.1
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.6	04-06	42.6	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1
EE	1. Industry	03-09	-39.1	2.8	12-06	28.5	5.9	6.1	6.3	5.0	6.9	4.2	8.1	6.1	3.5	0.5	-0.1	-2.7
	2. Services	02-09	-50.3	9.6	01-06	38.3	7.0	8.3	14.5	9.5	6.8	7.9	10.3	7.4	2.7	6.8	6.7	9.0
	3. Consumer	10-92	-47.6	-10.4	02-07	13.5	-1.2	-1.1	0.3	0.2	0.6	-1.0	-2.8	-1.0	-0.7	0.6	0.8	-1.7
	4. Retail trade	06-09	-45.6	8.3	04-07	35.6	7.7	7.6	8.1	10.8	14.3	5.9	11.0	13.8	6.4	5.1	11.2	15.6
	5. Construction	04-09	-76.0	-1.0	05-06	48.8	3.0	11.5	12.3	9.5	12.5	16.4	10.6	7.9	5.5	6.4	3.9	-1.0
	= 6. ESI	03-09	65.6	100.0	09-06	118.9	103.3	104.1	105.7	104.1	104.5	103.5	104.8	103.6	101.6	101.6	101.7	100.9
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.6	04-06	42.6	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	10.6	10.6		

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)								2018					2019				
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
IT	1. Industry	03-09	-34.4	-4.2	02-95	14.2	2.8	1.8	1.8	0.7	0.9	-0.2	-0.8	-1.5	-3.0	-3.6	-4.7	-5.0
	2. Services	09-12	-24.3	4.3	04-00	33.1	9.6	11.9	9.0	9.1	9.5	8.7	7.3	4.2	3.3	1.4	3.5	1.6
	3. Consumer	12-12	-32.0	-13.6	07-01	-1.4	-12.0	-9.4	-8.8	-9.5	-9.9	-9.5	-10.7	-10.2	-10.5	-11.8	-13.1	-13.4
	4. Retail trade	04-99	-65.4	-10.8	10-15	17.4	4.3	7.2	4.8	7.2	7.1	2.6	2.6	5.3	5.6	6.6	7.1	4.5
	5. Construction	09-93	-75.4	-22.1	04-90	13.4	-10.8	-12.7	-9.9	-8.8	-11.1	-9.3	-12.4	-10.7	-6.9	-9.5	-6.9	-7.2
	= 6. ESI	03-09	73.6	100.0	05-00	122.6	107.1	108.1	108.0	107.4	107.0	106.2	105.0	104.1	102.8	101.2	101.0	100.0
CY	1. Industry	04-13	-37.4	-2.5	04-08	19.9	4.1	-3.0	0.7	3.4	10.8	10.4	5.3	11.9	4.7	-1.0	2.7	4.9
	2. Services	04-13	-59.0	4.8	01-18	45.3	32.6	16.3	25.1	23.4	31.6	25.5	34.9	44.3	32.6	35.8	27.5	34.4
	3. Consumer	04-13	-59.4	-19.6	02-18	3.8	0.2	-0.4	-8.5	-3.4	-2.6	-2.4	-5.8	-5.9	-3.8	-7.0	-7.6	-7.3
	4. Retail trade	04-13	-48.9	-7.0	05-07	20.6	9.6	5.8	4.6	9.6	0.4	2.5	5.2	1.5	0.8	-0.3	0.4	1.0
	5. Construction	04-13	-72.7	-24.3	12-03	36.5	-13.1	-14.5	-10.8	-10.9	-11.1	-7.7	-13.3	-11.3	-10.6	-11.0	-9.1	-9.6
	= 6. ESI	04-13	68.6	100.0	08-07	115.4	110.4	105.9	107.5	108.1	113.0	111.5	110.9	115.3	111.4	107.8	109.2	110.8
LV	1. Industry	04-93	-44.0	-7.1	02-07	11.8	0.8	0.8	1.5	2.4	0.9	1.1	2.4	2.1	1.7	0.9	-0.3	-2.6
	2. Services	03-09	-43.9	4.5	12-06	20.9	2.7	4.0	3.1	4.0	5.8	5.3	5.5	7.6	6.7	5.5	8.2	6.7
	3. Consumer	06-09	-47.5	-6.6	09-06	15.4	-5.8	-6.9	-7.2	-4.3	-4.2	-4.3	-5.9	-3.4	-4.6	-6.6	-3.4	-2.5
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	8.4	8.8	9.1	6.7	6.1	6.6	6.1	9.0	5.1	4.4	4.0	6.8
	5. Construction	07-09	-79.4	-23.8	01-07	19.2	-1.2	-0.5	-1.1	-0.6	0.7	0.0	-0.8	0.6	-1.0	-2.1	1.8	-0.5
	= 6. ESI	04-93	66.0	100.0	02-07	116.3	103.8	104.0	104.0	105.1	105.1	104.9	105.2	106.2	105.6	104.3	105.1	104.1
LT	1. Industry	04-09	-41.4	-10.4	08-07	9.8	-1.6	1.6	1.1	-0.8	-2.3	-1.1	-2.7	-0.6	-3.3	-2.4	-3.6	-2.8
	2. Services	03-09	-47.2	9.4	07-06	34.3	29.3	30.5	29.1	29.5	30.4	30.3	29.6	33.4	32.5	22.9	24.5	26.4
	3. Consumer	11-09	-37.3	-6.9	03-07	12.9	1.4	-0.4	1.9	1.8	3.0	1.0	2.4	-0.3	2.6	5.2	5.0	5.2
	4. Retail trade	04-09	-57.8	-0.4	01-07	41.7	7.5	6.9	9.3	9.9	11.2	12.7	12.5	8.8	6.9	6.1	6.3	6.6
	5. Construction	05-09	-92.9	-31.6	01-07	13.4	-12.1	-11.2	-9.0	-13.2	-12.4	-10.7	-13.2	-12.0	-10.8	-8.7	-13.4	-12.4
	= 6. ESI	04-09	66.9	100.0	07-06	118.1	112.1	113.3	113.5	112.6	112.5	112.6	112.1	113.0	112.4	111.2	110.8	111.7
LU	1. Industry	03-09	-53.9	-15.0	04-95	24.1	-6.8	-6.3	-4.0	-11.1	-7.8	-4.6	-4.4	-11.2	-7.7	-12.2	-12.8	-19.7
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-21.7	-6.9	02-02	4.0	-2.4	-3.1	0.3	-1.3	-1.9	-2.0	0.1	-0.5	-0.3	-0.7	0.9	1.2
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-17.7	09-17	40.8	16.0	16.1	16.2	16.8	17.8	15.0	14.0	17.2	14.3	12.0	11.4	13.2
	= 6. ESI	12-08	74.7	100.0	04-95	123.5	107.5	108.3	111.0	106.4	108.0	109.1	110.1	106.0	107.8	106.7	104.7	
HU	1. Industry	03-09	-34.7	-1.8	07-18	17.1	15.1	15.4	17.1	12.6	7.8	12.1	12.5	16.0	13.4	12.9	11.2	11.7
	2. Services	03-09	-44.2	-4.4	04-18	17.9	8.6	13.2	17.7	11.8	9.6	12.4	13.6	11.4	12.2	7.7	9.0	9.3
	3. Consumer	06-95	-60.9	-25.6	08-02	7.0	-0.6	1.4	-0.6	-4.3	-3.4	-4.1	-5.9	-5.2	-6.2	-4.4	-4.8	
	4. Retail trade	03-09	-41.1	-5.8	01-14	14.1	7.6	10.4	8.5	11.6	14.0	12.1	10.4	8.5	9.1	7.6	11.1	7.2
	5. Construction	04-09	-56.0	-14.4	11-18	33.3	28.0	29.0	30.6	32.0	25.9	29.4	33.3	31.2	25.8	29.7	26.3	21.1
	= 6. ESI	03-09	71.5	100.0	07-18	121.9	118.2	120.4	121.9	117.6	114.1	117.6	117.2	118.7	118.1	118.1	117.3	117.1
MT	1. Industry	03-09	-31.6	-3.0	03-08	18.8	5.0	10.7	15.3	12.8	5.0	-8.8	6.7	-0.5	-4.7	1.1	-2.5	-22.4
	2. Services	03-09	-22.0	23.2	05-07	65.2	40.2	30.2	31.6	36.1	42.2	30.7	36.2	37.9	24.5	40.4	22.4	20.8
	3. Consumer	06-12	-35.4	-12.1	02-18	17.8	5.9	8.7	10.9	6.7	9.5	7.3	9.3	7.5	4.2	6.4	-0.6	3.2
	4. Retail trade	06-12	-19.6	2.9	03-19	28.6	9.6	-0.3	12.3	11.1	17.1	-0.5	15.3	-12.2	-1.3	4.8	28.6	5.7
	5. Construction	03-09	-53.4	-14.1	05-18	37.9	37.9	25.3	29.1	21.5	11.8	3.1	2.8	16.5	32.5	37.6	32.3	21.7
	= 6. ESI	03-09	71.4	100.0	12-17	120.7	112.6	111.4	115.9	113.9	113.9	101.9	111.7	107.9	101.9	109.9	101.8	91.8
NL	1. Industry	02-09	-25.4	-2.1	02-18	8.1	7.0	5.5	4.3	4.7	4.0	3.5	4.1	4.5	3.0	3.4	3.2	3.4
	2. Services	03-09	-41.6	6.9	04-07	46.5	16.7	15.9	16.3	14.1	15.3	14.2	12.6	12.7	9.7	11.2	13.0	10.8
	3. Consumer	02-13	-27.2	-4.2	04-00	9.6	2.4	2.5	4.0	2.0	2.0	-0.8	-1.8	-3.8	-8.1	-6.3	-8.3	-7.9
	4. Retail trade	06-09	-16.9	10.8	10-99	33.3	6.4	6.5	6.1	6.7	9.7	10.4	5.7	9.6	7.1	8.6	8.9	6.4
	5. Construction	12-12	-47.7	-3.3	12-17	41.8	38.2	31.4	34.0	32.5	35.1	34.1	29.5	29.8	29.7	28.5	28.4	29.6
	= 6. ESI	02-09	66.2	100.0	02-07	117.7	111.0	109.3	109.8	108.7	109.3	107.9	107.6	103.5	106.5	105.2	105.6	
AT	1. Industry	03-09	-37.8	-4.3	02-07	15.2	10.8	9.5	6.4	8.4	7.5	5.6	7.0	1.7	-0.4	-1.3	-5.6	-4.1
	2. Services	04-09	-24.9	15.3	06-98	33.4	24.2	27.4	24.7	25.2	27.9	30.5	20.9	20.4	20.5	19.8	20.6	18.7
	3. Consumer	01-09	-23.1	-8.9	12-17	4.0	0.8	-0.2	0.2	0.2	0.8	-0.1	0.1	-0.6	-1.8	-1.6	-1.4	-3.4
	4. Retail trade	03-09	-26.4	-7.6	05-10	13.2	-9.5	-8.1	-14.5	-12.6	-9.8	-12.4	-13.3	-8.8	-12.6	-8.8	-8.0	-10.1
	5. Construction	04-96	-56.4	-14.7	09-18	19.6	10.0	8.1	17.6	15.4	19.6	15.2	15.9	16.8	10.4	13.5	12.9	
	= 6. ESI	04-09	68.8	100.0	12-17	120.0	113.7	114.0	112.2	113.5	113.6	111.3	111.1	108.7	106.5	105.3	104.9	
PL	1. Industry	03-09	-29.1	-13.2	06-07	-0.5	-3.9	-3.1	-2.9	-4.1	-5.8	-6.0	-3.9	-3.8	-7.2	-7.1	-7.3	-8.4
	2. Services	03-09	-12.0	3.5	07-07	22.7	6.8	6.5	6.4	6.1	5.4	4.5	5.4	5.0	1.9</td			

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2018								2019					
	Min.		Ave.	Max.	Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	Date	Value																
SK	1. Industry	04-09	-31.8	2.9	05-96	25.8	2.5	1.2	1.4	0.1	2.6	-0.3	1.5	2.2	-1.9	4.3	-6.0	-15.2
	2. Services	05-09	-24.0	22.3	03-02	62.6	7.7	5.4	2.4	-5.1	-8.8	-0.2	-11.0	-6.9	-0.2	-2.1	7.0	1.5
	3. Consumer	09-99	-42.0	-19.7	04-07	2.4	-7.9	-9.1	-8.5	-6.9	-8.0	-8.0	-7.8	-7.7	-10.6	-7.8	-8.3	-7.6
	4. Retail trade	03-09	-22.7	10.3	11-98	34.4	26.5	27.2	23.1	20.2	25.5	27.2	24.2	30.8	26.6	25.7	24.7	24.8
	5. Construction	07-99	-86.1	-24.9	03-97	17.5	-3.1	0.5	-2.5	-2.6	-11.4	-10.2	-6.9	-7.4	-10.3	-11.0	-13.7	-16.6
	= 6. ESI	04-09	63.5	100.0	05-96	123.8	102.1	100.8	100.1	97.8	97.1	98.5	96.5	98.3	97.1	100.1	97.7	92.5
FI	1. Industry	03-09	-37.3	1.4	10-94	31.3	12.0	15.0	17.7	14.5	11.1	8.3	7.4	3.2	4.3	-1.9	-1.0	-2.7
	2. Services	12-01	-47.6	14.5	09-00	51.1	23.7	16.9	17.7	17.7	23.4	14.6	14.5	13.7	13.1	16.8	11.1	11.9
	3. Consumer	12-08	-10.1	1.8	12-17	10.5	6.0	4.3	4.7	5.6	5.9	4.0	2.8	1.3	0.3	0.4	0.4	0.6
	4. Retail trade	02-15	-30.0	-1.1	02-18	26.2	19.1	15.4	14.9	15.0	16.0	12.8	7.1	7.8	5.3	4.5	3.4	0.4
	5. Construction	09-91	-108.6	-17.0	06-98	36.5	5.9	6.7	-2.9	13.1	14.5	2.4	13.7	11.2	17.4	8.9	10.4	5.2
	= 6. ESI	09-91	73.1	100.0	11-94	118.4	110.0	108.4	110.0	109.3	109.7	104.9	104.2	101.6	102.2	101.2	99.3	99.4
SE	1. Industry	03-09	-38.5	-2.3	08-18	20.6	18.1	15.1	18.1	20.6	15.4	14.9	15.6	17.2	9.9	13.0	6.7	8.6
	2. Services	04-09	-26.3	20.5	02-11	53.0	22.7	27.1	26.0	23.5	28.3	24.8	20.5	18.3	15.4	13.3	19.5	19.8
	3. Consumer	03-96	-10.3	2.0	06-10	10.5	2.2	0.5	0.3	2.3	3.0	0.6	1.0	-0.1	-1.4	-1.0	-0.5	0.7
	4. Retail trade	01-09	-38.3	11.6	01-10	47.6	16.3	18.8	11.4	14.4	17.9	15.3	16.5	16.4	12.9	12.3	13.0	15.7
	5. Construction	12-93	-82.9	-18.5	08-07	47.6	22.0	23.1	19.1	22.8	15.8	14.0	5.5	11.0	7.8	16.1	8.8	2.4
	= 6. ESI	04-09	76.2	100.0	01-11	116.5	110.5	109.4	109.4	111.2	110.2	108.4	107.3	107.7	104.5	105.3	104.3	106.3
UK	1. Industry	03-09	-49.0	-7.6	07-17	16.2	3.6	5.9	7.0	7.6	5.4	3.1	4.1	7.7	2.3	-0.2	-0.4	-4.6
	2. Services	03-09	-57.4	4.3	10-97	36.1	7.5	0.9	2.1	2.5	4.9	5.6	-2.2	-8.1	-4.9	-16.2	-9.4	-6.9
	3. Consumer	01-09	-30.1	-8.6	09-02	3.6	-4.8	-7.0	-4.4	-5.6	-7.0	-7.0	-8.1	-9.2	-11.3	-10.8	-11.7	-11.1
	4. Retail trade	01-09	-47.1	1.4	09-15	26.7	0.2	7.6	4.0	14.5	5.0	9.9	1.5	-7.5	-1.9	2.2	0.5	5.1
	5. Construction	06-91	-79.3	-19.6	10-17	10.7	-2.0	0.5	-1.9	-2.4	-2.6	0.7	5.7	-0.1	-3.4	-3.1	-10.8	-13.1
	= 6. ESI	03-09	61.9	100.0	06-14	117.0	107.3	106.9	108.3	109.6	108.3	108.3	105.0	105.4	103.7	99.2	100.8	99.3

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2018) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2019.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)										2018					2019			
	Min.		Ave.	Max.		2018										2019			
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	03-09	-38.1	-5.7	01-18	9.5	6.7	7.0	6.0	5.9	4.9	3.8	4.2	2.8	0.7	-0.2	-1.4	-3.7	
	EA	03-09	-37.7	-5.5	01-18	10.2	7.5	7.7	6.2	6.1	5.5	4.2	4.4	2.3	0.6	-0.4	-1.6	-4.1	
	BE	03-09	-33.8	-8.8	06-07	6.9	-1.0	-1.6	-2.3	0.8	1.6	-2.1	-2.1	-5.1	-2.1	-2.4	-2.7	-7.1	
	BG	06-93	-32.1	-5.1	01-08	12.3	3.9	0.7	-0.3	0.0	-0.3	0.8	-0.3	1.4	2.4	-0.8	-3.5	-1.3	
	CZ	02-09	-35.6	2.2	06-00	29.8	3.4	3.8	0.0	0.0	1.3	2.2	2.2	1.0	0.1	-0.3	-0.5	-2.2	
	DK	02-09	-34.5	-1.3	09-94	16.7	4.9	0.2	3.3	3.9	-1.2	-1.1	0.6	-4.2	-3.5	-4.7	-4.4	-5.6	
	DE	03-09	-42.2	-6.6	02-11	16.4	12.1	12.2	10.3	10.8	10.0	7.8	7.3	4.2	3.1	1.6	-1.5	-5.3	
	EE	03-09	-39.1	2.8	12-06	28.5	5.9	6.1	6.3	5.0	6.9	4.2	8.1	6.1	3.5	0.5	-0.1	-2.7	
	IE	04-09	-25.6	11.9	11-99	33.7	20.2	24.8	14.9	18.4	21.9	26.3	26.1	29.2	14.9	19.4	19.5	17.1	
	EL	03-09	-36.6	-4.4	03-00	13.3	-1.5	-1.6	5.4	6.3	0.3	-3.4	-3.2	-5.0	-4.6	-1.2	-2.3	-0.9	
	ES	01-93	-43.2	-8.8	06-98	7.4	0.8	-0.5	-1.3	-3.5	-3.0	-1.5	-0.8	-3.4	-4.0	-5.2	-2.2	-4.9	
	FR	07-93	-39.4	-7.4	06-00	14.7	3.5	5.8	4.0	3.0	0.3	-2.0	0.3	-2.2	-3.8	-6.1	-5.2	-7.2	
	HR	04-09	-28.6	-3.9	02-18	17.7	10.3	12.1	10.7	8.1	13.3	11.8	12.0	11.6	10.2	14.1	11.7	5.8	
	IT	03-09	-34.4	-4.2	02-95	14.2	2.8	1.8	1.8	0.7	0.9	-0.2	-0.8	-1.5	-3.0	-3.6	-4.7	-5.0	
	CY	04-13	-37.4	-2.5	04-08	19.9	4.1	-3.0	0.7	3.4	10.8	10.4	5.3	11.9	4.7	-1.0	2.7	4.9	
	LV	04-93	-44.0	-7.1	02-07	11.8	0.8	0.8	1.5	2.4	0.9	1.1	2.4	2.1	1.7	0.9	-0.3	-2.6	
	LT	04-09	-41.4	-10.4	08-07	9.8	-1.6	1.6	1.1	-0.8	-2.3	-1.1	-2.7	-0.6	-3.3	-2.4	-3.6	-2.8	
	LU	03-09	-53.9	-15.0	04-95	24.1	-6.8	-6.3	-4.0	-11.1	-7.8	-4.6	-4.4	-11.2	-7.7	-12.2	-12.8	-19.7	
	HU	03-09	-34.7	-1.8	07-18	17.1	15.1	15.4	17.1	12.6	7.8	12.1	12.5	16.0	13.4	12.9	11.2	11.7	
	MT	03-09	-31.6	-3.0	03-08	18.8	5.0	10.7	15.3	12.8	5.0	-8.8	6.7	-0.5	-4.7	1.1	-2.5	-22.4	
	NL	02-09	-25.4	-2.1	02-18	8.1	7.0	5.5	4.3	4.7	4.0	3.5	4.1	4.5	3.0	3.4	3.2	3.4	
	AT	03-09	-37.8	-4.3	02-07	15.2	10.8	9.5	6.4	8.4	7.5	5.6	7.0	1.7	-0.4	-1.3	-5.6	-4.1	
	PL	03-09	-29.1	-13.2	06-07	-0.5	-3.9	-3.1	-2.9	-4.1	-5.8	-6.0	-3.9	-3.8	-7.2	-7.1	-7.3	-8.4	
	PT	04-09	-33.4	-5.8	03-98	8.4	-0.3	0.9	0.6	1.5	-1.1	-0.9	-0.3	-0.5	-2.3	-1.4	-2.8	-4.9	
	RO	09-92	-22.2	-1.7	06-96	27.3	0.2	1.0	0.7	0.8	1.6	0.9	0.6	0.4	0.6	0.8	1.1	0.5	
	SI	01-09	-38.0	-1.2	06-00	17.8	9.7	9.8	6.2	7.0	4.5	8.6	6.8	5.6	6.7	1.7	2.9	0.2	
	SK	04-09	-31.8	2.9	05-96	25.8	2.5	1.2	1.4	0.1	2.6	-0.3	1.5	2.2	-1.9	4.3	-6.0	-15.2	
	FI	03-09	-37.3	1.4	10-94	31.3	12.0	15.0	17.7	14.5	11.1	8.3	7.4	3.2	4.3	-1.9	-1.0	-2.7	
	SE	03-09	-38.5	-2.3	08-18	20.6	18.1	15.1	18.1	20.6	15.4	14.9	15.6	17.2	9.9	13.0	6.7	8.6	
	UK	03-09	-49.0	-7.6	07-17	16.2	3.6	5.9	7.0	7.6	5.4	3.1	4.1	7.7	2.3	-0.2	-0.4	-4.6	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-32.7	8.2	12-94	23.7	16.9	17.1	16.1	17.2	15.3	14.4	15.7	14.1	11.0	9.6	7.5	4.4	
	EA	03-09	-31.4	7.3	12-94	22.3	15.7	16.9	15.5	16.7	14.5	14.8	15.2	12.3	10.0	9.0	7.3	3.8	
	BE	03-09	-35.3	-1.9	01-11	20.3	5.0	3.8	2.6	7.6	7.4	9.2	5.1	0.2	1.0	3.5	2.9	-1.7	
	BG	02-97	-11.5	21.9	09-08	43.9	25.8	21.8	15.9	18.5	15.0	20.6	16.7	19.8	21.3	15.0	11.4	18.9	
	CZ	02-09	-49.0	18.7	06-00	54.7	17.2	17.8	11.5	10.2	13.7	14.1	14.7	14.0	8.0	7.6	5.8	3.5	
	DK	02-09	-34.3	11.2	07-17	31.6	29.0	18.6	21.7	24.5	20.4	19.2	28.3	18.9	20.6	17.0	18.7	11.0	
	DE	01-09	-41.0	4.1	12-10	28.6	13.3	16.1	14.0	16.0	15.5	15.0	14.3	9.9	10.8	9.4	3.1	-0.5	
	EE	04-92	-69.6	15.0	03-02	67.5	17.8	13.2	19.4	20.2	17.4	14.9	16.8	16.3	15.8	13.1	9.1	4.5	
	IE	03-09	2.2	45.1	11-99	72.3	57.4	46.8	41.4	45.7	48.7	55.5	59.9	52.2	34.6	50.0	54.7	39.6	
	EL	08-15	-28.5	18.5	02-00	44.3	18.2	17.8	28.7	29.0	22.4	14.9	15.4	11.6	14.9	20.0	16.7	23.2	
	ES	03-09	-28.3	3.3	12-00	17.7	7.4	7.9	1.2	5.1	1.7	8.2	9.5	5.3	3.4	-2.8	4.9	-0.5	
	FR	02-09	-31.3	6.0	11-00	26.8	16.7	23.1	22.2	21.5	10.9	11.8	17.3	14.2	9.5	5.2	11.2	8.8	
	HR	04-09	-18.6	18.8	08-17	46.0	33.6	34.5	36.5	30.3	39.4	36.5	36.0	35.8	36.8	38.7	32.3	23.4	
	IT	03-09	-27.5	11.2	12-94	34.3	13.2	12.0	13.3	13.1	12.6	10.6	8.7	9.3	6.5	5.8	2.9	2.3	
	CY	04-13	-53.2	8.2	12-18	38.9	24.9	3.3	15.9	21.1	36.4	23.3	38.9	23.2	19.0	17.0	22.3		
	LV	02-09	-38.9	12.2	03-02	41.8	11.3	10.9	12.5	12.8	11.4	9.8	15.4	14.2	15.1	13.2	9.6	8.4	
	LT	04-09	-34.8	11.3	08-97	35.9	20.5	27.7	24.0	18.7	14.7	17.7	14.7	17.9	17.7	18.8	18.1	18.5	
	LU	02-09	-49.8	-3.6	04-10	36.1	7.3	8.8	14.2	-7.1	1.8	13.1	11.5	-9.5	2.6	-3.6	3.9	-11.1	
	HU	04-09	-47.3	9.8	12-97	36.2	27.0	30.3	27.4	27.6	22.0	20.9	22.1	26.7	23.7	27.3	26.3	19.8	
	MT	12-08	-22.7	20.6	03-08	58.2	19.7	19.9	44.3	40.3	27.8	2.5	32.3	24.6	17.9	10.1	20.3	-7.8	
	NL	02-09	-25.9	6.6	02-18	20.8	19.3	15.1	12.6	13.1	10.4	10.2	10.8	14.3	11.2	9.1	8.6	8.6	
	AT	03-09	-34.5	10.4	11-00	32.4	20.8	21.2	21.0	21.5	20.8	21.1	21.1	14.5	10.5	10.0	3.0	4.8	
	PL	03-09	-19.0	14.5	06-95	34.1	14.3	15.3	16.0	11.3	12.5	11.0	14.4	15.0	8.0	7.3	5.1	5.0	
	PT	02-09	-27.5	4.3	01-97	21.3	6.0	9.0	10.3	11.0	8.8	8.8	7.6	10.1	5.0	4.9	4.1	3.3	
	RO	03-09	-25.9	12.9	03-03	48.1	5.4	6.9	7.9	6.7	8.8	8.1	7.2	7.4	8.1	6.7	7.1		
	SI	01-09	-25.4	20.4	06-06	43.3	24.8	25.5	21.4	20.4	18.4	30.0	17.3	17.8	19.8	12.2	17.7	13.1	
	SK	04-19	-37.7	22.4	12-97	62.0	22.5	14.2	8.9	10.5	12.6	3.9	5.8	9.7	-2.0	17.1	-6.9	-37.7	
	FI	11-08	-37.0	11.9	05-07	41.0	19.6	27.7	36.8	30.6	24.3	19.4	21.8	18.3	14.4	8.2	10.3	9.4	
	SE	12-08	-30.7	18.7	09-10	50.2	25.9	29.7	34.9	37.1	33.5	36.4	30.4	36.6	30.2	29.8	18.3	21.8	
	UK	03-09	-52.4	7.8	11-13	36.0	15.7	15.1	18.8	16.8	13.8	19.5	11.9	5.9	2.4	-1.4	-1.2	-12.8	
ORDER BOOKS (Question 2)	EU	06-09	-62.3	-16.3	04-07	8.5	6.2	6.2	5.0	3.3	3.5	1.0	2.1	-1.0	-3.3	-3.4	-4.8	-7.1	

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)										2018				2019			
	Min.		Ave.	Max.		2018								2019				
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	07-93	23.2	9.0	03-11	-0.5	2.8	2.4	3.1	2.6	4.0	4.0	5.2	4.6	5.7	6.8	6.8	8.3
	EA	07-93	25.2	8.4	03-11	-1.7	2.4	1.9	3.3	3.4	4.2	4.8	5.3	5.1	6.6	7.4	7.8	9.6
	BE	10-01	26.1	5.2	03-10	-11.2	0.3	0.2	0.3	-2.3	-4.2	0.9	0.7	1.4	1.9	0.5	0.5	1.2
	BG	08-93	35.2	-2.0	06-97	-20.5	-0.5	4.7	1.9	5.1	-0.1	3.3	3.2	0.9	1.4	2.4	6.7	6.0
	CZ	08-93	46.3	10.1	04-00	-11.5	5.2	5.5	7.1	7.7	5.6	5.1	4.4	5.6	4.4	3.9	3.3	2.4
	DK	01-15	33.1	8.7	02-10	-28.5	8.1	6.0	2.8	4.4	12.6	8.3	12.0	14.0	14.4	17.8	15.2	8.5
	DE	07-93	31.3	8.6	09-90	-9.0	-2.1	-1.9	0.6	1.1	3.1	4.4	5.0	4.8	6.1	8.1	9.5	12.9
	EE	06-93	38.7	0.4	12-06	-20.9	-1.8	-6.3	-4.7	-1.6	-5.4	-5.2	-5.9	-3.5	-3.9	0.9	-2.6	0.1
	IE	02-09	31.1	6.8	12-18	-21.2	3.9	-6.8	6.9	-5.5	1.7	-2.3	-3.7	-21.2	-3.5	4.8	-5.4	0.5
	EL	03-09	33.9	12.0	05-13	-1.2	1.9	4.6	2.8	3.8	12.7	11.4	9.8	8.2	9.0	7.2	9.5	13.3
Component of the industrial confidence indicator	ES	01-93	46.6	13.3	11-17	-1.2	8.2	7.8	7.7	9.9	9.5	7.3	12.3	14.2	13.4	8.6	5.8	8.7
	FR	07-93	32.5	11.2	03-10	-5.7	8.2	7.1	8.1	9.6	6.0	8.1	7.6	8.8	8.6	11.0	14.8	14.9
	HR	06-09	19.0	-0.1	01-18	-14.8	-8.8	-11.4	-2.9	-4.5	-8.0	-7.8	-8.3	-11.3	-5.2	-10.9	-9.2	-4.0
	IT	10-90	20.0	6.1	06-10	-5.4	4.1	4.3	3.2	3.6	4.1	4.1	3.7	4.0	5.0	5.4	4.8	4.5
	CY	03-09	5.5	-12.7	09-01	-34.9	-6.4	-15.3	-13.6	-6.2	-15.8	-13.3	-11.4	-17.3	-18.3	-3.4	-17.6	-12.9
	LV	07-93	43.3	1.6	02-14	-14.0	-3.0	-3.5	-4.1	-4.7	-3.9	-4.1	-2.8	-2.4	-3.4	-0.7	-0.9	1.7
	LT	01-94	49.5	5.6	06-11	-17.3	2.6	2.0	-3.9	-1.9	-1.2	-0.2	0.7	-1.2	1.8	0.7	3.8	3.5
	LU	05-12	45.6	11.5	03-95	-23.6	5.4	-1.2	6.4	7.6	2.5	4.8	7.4	7.6	12.6	2.9	15.5	10.9
	HU	04-97	17.7	1.2	05-09	-17.5	2.3	1.4	1.3	4.1	7.9	3.0	5.8	2.6	-0.2	-4.6	-1.9	-2.5
	MT	06-06	36.7	7.5	06-05	-14.7	2.8	6.9	-2.5	4.8	3.7	13.5	9.3	13.1	16.9	3.5	7.9	28.6
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	NL	02-09	14.6	4.9	03-11	-0.8	5.4	6.3	4.6	4.1	3.4	3.9	3.1	4.0	6.0	2.2	3.4	2.5
	AT	07-96	30.3	8.3	02-18	-6.9	0.9	2.7	5.5	2.2	7.1	6.8	4.3	7.1	11.4	9.2	9.3	7.3
	PL	01-99	11.5	-0.9	09-94	-22.1	1.3	1.4	0.5	-1.6	2.3	1.6	0.8	2.0	0.9	0.2	-0.1	0.0
	PT	06-93	21.0	3.5	01-08	-13.9	2.9	2.2	1.8	1.8	3.4	2.3	2.3	3.5	1.7	1.8	4.2	4.4
	RO	07-92	49.4	3.7	03-10	-10.9	-1.3	-1.2	0.3	-1.2	-1.6	-0.4	-0.9	-1.0	-0.5	-0.2	-1.2	-0.7
	SI	02-96	29.6	9.9	03-10	-7.4	8.9	12.6	9.5	8.7	11.6	9.5	9.5	9.0	7.1	9.8	7.1	10.0
	SK	05-94	54.6	3.2	02-01	-27.1	2.9	1.5	-3.2	1.4	1.9	0.4	-1.1	1.8	-1.4	-1.5	3.3	1.1
	FI	01-96	26.9	1.8	04-95	-23.7	1.2	2.2	-0.3	3.3	6.5	10.2	11.2	16.6	9.9	12.3	15.0	14.6
	SE	04-09	39.1	13.1	01-16	-12.9	-7.2	-1.2	-2.6	-4.3	5.3	3.9	6.9	4.9	5.2	1.6	6.3	1.9
	UK	04-09	37.0	15.1	07-17	-5.0	12.1	8.3	5.2	0.8	2.0	0.2	8.6	1.1	2.8	9.8	4.7	9.3
EXPORT ORDER BOOKS (Question 3)	EU	03-09	-46.0	1.1	03-11	20.8	10.6	12.5	12.9	10.2	10.2	9.6	10.7	8.2	3.4	6.6	4.5	3.2
	EA	03-09	-47.2	0.1	03-11	19.2	10.7	10.2	11.4	8.6	9.1	8.2	9.2	5.7	-0.4	6.0	3.4	0.9
	BE	03-09	-39.4	0.0	02-11	20.6	-0.8	2.5	2.8	7.4	6.4	-0.2	5.6	3.3	2.0	-1.3	2.4	1.9
	BG	07-09	-38.6	-1.1	01-07	32.0	1.4	9.2	7.0	9.2	9.3	9.3	6.5	7.6	7.8	8.5	7.4	2.0
	CZ	02-09	-58.0	12.6	04-95	78.6	11.1	13.6	18.6	16.9	13.4	9.1	5.7	8.7	8.4	8.5	0.3	0.0
	DK	06-09	-46.5	10.3	09-94	41.8	22.3	25.1	21.3	25.3	25.7	13.9	22.7	17.3	19.7	9.9	16.3	8.9
	DE	03-09	-47.7	-0.1	01-11	28.7	11.9	9.2	12.5	7.4	4.4	7.7	10.7	4.7	-10.3	8.2	0.9	-0.8
	EE	04-09	-53.0	9.5	06-01	56.2	8.5	9.3	3.2	3.2	3.7	5.0	13.9	18.3	12.7	18.3	12.7	3.2
	IE	10-01	4.9	34.6	03-00	66.4	35.9	34.9	32.3	34.4	41.0	42.8	30.0	35.1	29.9	12.0	36.4	40.0
	EL	03-09	-35.1	7.7	01-00	35.7	2.5	10.8	12.0	11.1	9.1	15.7	13.3	5.2	5.4	4.0	9.0	9.8
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	ES	03-09	-52.0	-2.2	04-95	21.2	4.5	7.2	10.4	5.2	3.9	4.9	5.5	1.4	-0.5	1.9	-3.3	3.4
	FR	04-09	-44.4	4.4	06-00	35.1	8.9	11.3	13.1	14.8	14.2	8.0	10.3	5.9	7.3	11.3	10.1	-1.6
	HR	04-09	-39.0	6.5	12-15	31.1	26.0	27.2	15.7	19.2	26.8	25.5	28.3	24.0	25.8	24.8	22.8	26.8
	IT	07-09	-63.7	-12.9	03-95	12.1	2.4	-0.8	-0.3	-5.9	-1.7	-3.9	-5.5	-6.1	-5.4	-7.3	-9.0	-10.2
	CY	06-13	-60.4	-10.0	09-08	47.2	14.6	10.3	7.7	4.4	10.3	17.7	4.2	21.8	11.9	3.7	6.5	9.1
	LV	02-09	-49.5	2.0	06-01	29.6	8.3	8.4	9.5	6.1	7.2	4.4	11.0	14.8	8.8	8.2	8.3	6.9
	LT	01-09	-41.6	3.7	04-98	34.8	10.6	13.5	12.2	11.5	15.5	7.2	14.9	22.3	10.9	12.4	8.0	11.7
	LU	12-08	-58.9	-1.9	08-10	44.4	4.2	0.8	10.3	17.4	-3.7	6.6	2.3	0.7	4.0	-5.8	-21.7	-17.4
	HU	03-09	-57.4	-0.5	04-98	26.1	21.4	21.2	25.8	19.3	11.1	18.8	18.0	24.9	18.9	8.2	8.5	15.1
	MT	04-09	-49.8	12.8	01-17	52.7	20.2	29.5	16.6	4.6	36.1	10.2	19.7	33.6	-3.0	14.0	8.1	-23.1
EXPORT ORDER BOOKS (Question 3)	NL	04-09	-44.7	3.8	12-10	24.9	15.2	16.5	13.9	14.9	15.4	9.4	10.0	9.9	8.0	8.8	7.4	5.1
	AT	03-09	-41.9	13.2	04-11	39.9	25.6	21.8	18.8	19.7	30.2	16.8	22.9	19.5	14.7	17.0	14.0	4.5
	PL	03-09	-32.4	1.9	12-06	28.4	10.2	9.6	9.9	7.7	8.5	3.4	7.8	5.4	2.8	3.3	-1.0	-1.0
	PT	11-08	-47.0	-5.1	08-14	16.1	6.1	5.1	0.7	1.6	0.9	0.9	4.5	3.9	4.2	2.0	-1.8	-1.8
	RO	04-09	-32.4	6.4	04-02	42.6	8.5	6.1	9.3	5.9	3.4	4.2	5.7	7.8	7.9	6.3	4.4	5.4
	SI	12-08	-45.4	9.5	05-00	40.3	26.4	27.8	22.0	24.0	22.3	12.3	16.4	26.8	17.9	19.9	14.2	10.4
	SK	03-09	-63.0	14.6	12-03	77.7	4.3	18.3	20.2	8.3	27.5	28.0	9.6	7.9	36.3	14.5	3.9	15.7
	FI	02-09	-52.5	11.3	06-06	49.5	19.1	32.1	17.6	22.6	26.6	26.5	23.9	11.3	12.2	6.5	15.8	-2.9
	SE	04-09	-40.1	12.8	11-10	58.6	18.0	22.9	20.1	16.6	18.8	24.3	28.9	29.3	30.5	20.8	16.7	25.5
	UK	05-09	-54.8	2.7	03-95	32.7	5.0	26.7	17.6	14.4	18.1	17.2	19.4	17.7	7.9	8.6	14.0	-9.6

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2018										2019			
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.8	-8.5	12-17	12.8	9.2	9.7	8.3	7.8	7.5	7.0	7.0	6.5	3.9	3.4	1.3	1.2
	EA	06-93	-39.1	-7.6	12-17	13.3	10.1	9.9	8.3	7.9	8.1	7.8	7.6	6.8	4.7	4.0	1.6	0.8
	BE	03-09	-36.3	-7.5	10-00	8.8	-4.3	-0.7	-3.2	-3.9	-4.8	-2.9	-2.1	-1.0	-1.8	-2.4	-3.4	-4.1
	BG	06-99	-45.3	-10.3	11-06	12.8	3.5	4.0	3.7	2.6	2.0	3.2	-0.1	1.9	0.0	-1.5	-4.1	
	CZ	02-09	-61.9	-7.7	02-11	18.3	10.4	7.3	8.4	8.3	5.9	4.0	6.5	5.6	2.8	3.1	0.7	-1.8
	DK	04-09	-42.1	-1.2	07-17	23.1	12.4	18.0	9.6	11.3	-4.9	2.0	10.9	11.4	11.8	14.6	14.7	9.7
	DE	06-93	-52.1	-9.6	03-11	18.7	12.1	13.1	11.7	10.9	11.3	10.6	9.7	8.6	4.2	3.4	-0.4	-3.2
	EE	04-92	-77.8	-5.7	11-06	22.2	10.4	12.1	8.5	6.4	11.3	9.4	10.6	9.7	6.8	2.0	3.9	0.7
	IE	02-09	-73.7	8.1	05-18	53.7	53.7	28.2	27.8	28.7	36.5	41.7	17.5	34.0	31.7	26.1	32.2	
	EL	08-15	-37.1	-5.0	08-17	14.3	-1.4	2.6	8.2	10.6	2.4	4.0	4.9	5.4	7.0	11.0	-4.1	5.5
	ES	06-93	-51.9	-7.3	12-17	13.3	3.6	4.7	0.5	0.4	2.1	-2.0	5.7	4.7	3.6	2.4	2.6	4.2
	FR	03-09	-45.0	-12.6	01-01	12.8	3.1	4.0	1.2	2.3	1.2	0.3	-1.6	4.0	-0.9	0.1	-1.2	-0.4
	HR	07-09	-28.2	-0.8	01-18	21.3	19.0	16.3	12.9	15.1	21.1	15.2	19.0	11.9	16.5	11.4	15.2	10.5
	IT	08-96	-29.6	-4.3	11-00	11.6	3.8	3.0	3.9	3.3	4.0	3.8	2.4	3.0	2.7	0.6	-0.2	-1.1
	CY	04-13	-37.2	0.9	10-07	50.9	3.0	1.8	2.8	2.9	1.9	5.3	0.0	1.7	2.1	1.9	1.5	2.0
	LV	04-93	-50.2	-4.2	11-05	13.4	5.3	7.2	4.6	8.4	5.7	4.6	6.0	7.3	5.8	7.1	5.8	4.8
	LT	04-94	-59.1	-14.1	06-18	18.6	12.5	18.6	16.8	13.1	11.4	10.0	11.5	13.5	11.6	10.3	9.2	7.0
	LU	04-09	-72.2	-23.2	06-10	25.4	-7.6	-6.8	-4.0	-6.8	-9.2	-6.6	-7.0	-15.0	-3.9	-4.9	-10.8	-7.9
	HU	03-09	-47.4	-2.7	02-18	20.4	17.3	16.0	15.3	16.4	12.8	15.3	16.9	14.7	13.2	11.7	9.7	12.6
	MT	05-09	-40.1	2.6	03-18	52.9	30.1	46.2	44.4	25.5	32.5	4.6	18.6	5.4	14.6	11.6	6.9	7.6
	NL	04-09	-37.8	-4.8	02-18	15.4	13.4	12.7	12.6	11.0	11.5	13.9	11.1	11.0	12.7	11.2	9.0	7.8
	AT	03-09	-39.4	-1.7	12-17	24.2	12.4	16.5	13.4	12.8	12.6	10.5	11.2	9.8	6.4	5.5	1.5	3.4
	PL	05-99	-50.7	-14.7	03-18	11.0	8.5	8.0	7.1	6.5	5.5	3.9	7.4	6.9	3.7	2.4	1.5	2.5
	PT	06-93	-24.5	-3.8	10-17	8.8	5.8	4.7	4.0	4.3	3.4	2.5	5.2	5.7	3.3	3.1	2.6	3.4
	RO	07-92	-70.9	-17.5	05-15	7.1	0.0	-0.2	1.9	1.4	1.3	-1.2	0.1	1.4	0.1	1.3	0.8	2.8
	SI	04-09	-53.8	-13.4	01-18	25.4	25.2	17.4	16.5	14.8	14.4	16.8	15.3	21.4	17.8	12.7	10.8	9.4
	SK	02-09	-57.1	-11.9	12-17	35.0	18.0	17.7	10.5	12.4	9.3	7.2	3.1	0.1	-7.8	-11.5	-18.4	-21.3
	FI	06-91	-58.7	-14.2	02-18	22.3	14.0	18.9	14.8	10.5	15.0	14.6	11.7	8.2	0.2	7.9	11.2	2.4
	SE	03-09	-60.1	-13.4	02-11	26.3	2.5	9.2	9.6	14.7	15.5	13.3	8.4	6.0	5.3	1.4	0.8	-1.2
	UK	03-09	-51.3	-11.2	10-17	18.2	4.0	9.9	9.0	4.7	4.1	-2.6	1.5	3.7	-3.9	-2.1	-3.4	2.4
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.1	5.7	03-95	26.9	10.8	11.3	11.1	11.8	12.4	11.2	11.9	12.4	11.2	9.8	7.2	5.2
	EA	03-09	-15.2	5.1	03-11	25.3	9.9	10.9	10.2	11.1	11.9	10.4	12.2	13.0	10.7	9.0	6.9	5.2
	BE	04-09	-21.1	2.8	12-94	25.9	7.8	5.9	8.9	9.7	9.2	9.9	7.3	1.6	3.6	4.2	5.5	-1.2
	BG	08-09	-5.5	18.2	11-96	90.6	1.0	0.9	1.9	2.0	1.7	1.9	2.6	1.6	6.4	4.3	0.3	2.9
	CZ	01-09	-17.4	10.9	03-95	69.9	8.5	9.4	6.7	6.5	9.8	10.6	7.7	6.9	12.3	9.6	8.6	5.4
	DK	01-15	-19.5	1.2	01-08	26.4	5.3	-1.4	9.0	3.5	8.6	6.3	0.3	3.2	9.5	8.4	10.3	2.0
	DE	03-09	-12.8	5.5	04-11	28.2	12.1	14.6	15.1	15.9	16.5	14.4	17.3	21.1	18.9	13.0	11.4	6.7
	EE	02-09	-36.9	12.2	04-92	86.3	10.1	11.1	9.4	12.1	12.0	13.8	10.7	13.1	7.7	6.3	5.9	0.2
	IE	11-92	-11.9	11.9	11-03	41.6	21.9	23.8	19.5	21.2	14.7	22.6	26.7	25.0	13.6	28.3	20.4	19.1
	EL	03-09	-18.1	9.9	10-90	40.6	-4.5	-0.1	5.5	7.3	5.1	4.4	6.6	3.1	2.8	7.4	7.1	3.8
	ES	03-09	-20.3	1.0	03-95	33.0	1.3	1.1	1.6	1.7	6.6	-3.4	4.4	7.0	-1.6	-2.2	-4.0	-3.3
	FR	01-99	-24.7	1.7	03-11	32.9	9.0	7.2	2.5	7.3	9.1	7.7	9.4	5.7	8.1	10.2	6.3	9.0
	HR	02-09	-21.9	0.9	07-08	30.9	11.0	11.8	11.2	11.1	12.0	7.2	14.7	14.6	9.8	8.9	8.9	14.5
	IT	03-09	-13.2	8.0	03-95	39.9	7.2	6.7	5.7	5.4	5.3	5.5	3.7	3.9	1.9	1.6	1.4	1.4
	CY	04-13	-18.5	2.7	10-03	38.7	0.9	4.6	-4.8	0.6	5.6	0.1	7.0	3.4	-1.6	1.7	6.0	0.8
	LV	02-09	-25.8	12.9	07-94	51.5	9.6	8.7	10.5	9.2	9.9	7.0	6.7	7.4	8.1	5.5	5.9	1.5
	LT	04-09	-36.2	9.0	11-93	75.0	6.2	9.9	9.7	7.6	8.0	8.2	5.1	13.1	10.7	8.6	7.5	12.5
	LU	08-91	-52.5	-3.8	12-94	51.2	6.4	21.3	20.4	17.6	23.8	26.8	22.1	19.5	-4.8	-10.7	15.8	-8.5
	HU	01-09	-17.3	13.7	01-01	49.4	15.3	15.9	16.4	16.0	15.0	19.8	22.0	21.2	21.4	18.6	19.9	30.9
	MT	12-04	-41.7	-9.8	12-03	36.1	10.0	-7.9	4.1	-5.7	-5.7	-5.5	-3.4	-13.1	-6.2	11.5	-0.7	13.6
	NL	04-09	-14.3	7.2	03-11	25.7	11.1	12.6	13.3	10.5	11.2	12.9	12.1	14.1	14.3	10.8	10.6	9.9
	AT	03-09	-28.7	2.0	03-11	30.3	14.1	18.6	12.9	12.6	17.4	14.4	14.5	13.4	14.9	9.5	4.4	3.7
	PL	04-09	-5.9	11.0	06-93	40.8	6.6	8.0	9.7	9.9	8.8	8.4	9.6	10.1	16.1	9.5	9.0	7.7
	PT	01-09	-24.3	4.1	10-90	27.3	3.0	4.3	2.1	3.3	3.6	1.9	1.6	1.7	2.0	-3.1	-3.8	-3.5
	RO	01-16	-3.3	30.3	10-93	91.2	10.0	10.2	8.4	8.9	8.2	8.5	8.2	9.7	8.9	12.2	11.1	11.6
	SI	03-09	-32.1	-2.8	03-11	25.9	9.6	10.0	10.3	8.4	9.6	8.8	9.2	9.1	8.6	5.4	1.5	-1.0
	SK	07-11	-44.4	15.6	04-95	81.2	-1.0	-2.6	10.1	8.6	-0.3	2.8	0.8	1.9	-13.4	-12.7	-14.6	-13.5
	FI	03-09	-30.7	4.5	08-94	51.2	18.8	22.2	19.5	24.6	24.6	26.0	17.1	8.8	12.2	15.3	6.6	6.0
	SE	06-09	-17.7	7.5	12-94	40.7	21.1	18.5	20.8	19.6	19.8	21.2	20.4	17.3	14.7	11.8	13.5	5.8
	UK	01-99	-28.2	5.6	07-08	40.9	19.0	16.4	17.9	18.0	17.5	15.7	10.9	10.1	9.5	15.0	4.3	-0.2

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2017		2018			2019			
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	III-09	69.9	80.8	II-07	84.7	83.0	83.6	83.8	83.8	83.6	83.2	83.2	82.5
EA	III-09	69.4	81.0	II-90	84.9	83.4	83.8	84.2	84.0	83.8	83.6	83.6	82.8
BE	II-09	70.2	79.9	I-01	84.8	82.0	82.9	82.1	81.2	79.9	80.8	81.5	81.3
BG	III-99	52.0	64.5	I-19	78.5	74.6	76.1	76.3	76.3	77.1	78.3	78.5	78.0
CZ	IV-91	70.9	82.4	II-08	91.2	84.4	84.3	85.8	85.4	86.2	85.8	85.8	85.9
DK	IV-09	70.9	81.2	III-07	88.9	80.5	79.0	81.1	81.1	80.7	80.8	81.4	81.3
DE	III-09	69.7	83.9	IV-90	90.0	86.9	87.7	88.2	87.8	87.8	87.1	86.3	85.3
EE	IV-93	52.2	69.1	I-06	79.4	73.9	74.8	75.5	73.9	75.2	73.0	75.2	73.5
IE	II-09	68.1	77.3	I-96	84.5	82.4	78.9	77.0	76.1	74.6	77.0	80.3	76.9
EL	III-15	63.5	73.3	IV-00	79.2	72.0	71.2	70.4	71.2	70.7	70.9	70.2	71.7
ES	III-09	67.9	77.7	II-98	82.0	78.7	79.1	79.7	80.3	79.3	78.6	80.8	80.4
FR	III-09	72.3	83.3	IV-07	87.7	84.7	85.2	86.2	85.9	85.9	85.7	85.2	84.8
HR	IV-09	63.3	70.3	I-19	77.5	72.3	73.9	74.2	72.2	75.9	75.6	77.5	73.4
IT	III-09	64.2	75.2	I-90	79.8	77.0	77.6	78.3	78.1	77.9	77.9	78.4	77.5
CY	II-13	43.7	59.5	III-08	70.8	61.5	59.1	60.4	60.9	61.8	62.5	61.5	66.0
LV	II-93	43.7	64.8	III-18	77.4	74.5	74.2	75.8	76.3	77.4	75.9	77.0	76.9
LT	IV-95	44.1	64.5	I-18	77.8	77.6	77.4	77.8	77.5	77.2	77.4	77.5	76.9
LU	II-09	62.2	79.6	I-07	88.2	80.1	81.1	83.1	82.0	80.8	79.0	80.1	79.7
HU	II-09	69.1	80.8	III-07	87.2	83.5	83.3	84.9	84.4	85.8	86.6	85.4	85.1
MT	II-03	17.0	76.3	II-06	94.9	80.0	82.8	81.1	77.6	83.2	79.1	77.1	78.2
NL	II-09	74.8	82.4	II-90	86.2	83.1	83.1	83.9	83.6	84.4	84.0	84.4	84.3
AT	II-09	75.9	85.4	IV-00	88.9	86.9	88.0	88.8	88.7	88.7	88.5	87.0	87.2
PL	II-92	47.4	73.9	II-18	83.4	80.0	80.7	82.7	83.4	83.3	82.4	81.6	81.8
PT	II-09	73.3	80.9	III-07	86.9	80.9	81.7	81.6	81.4	82.0	81.2	77.8	79.4
RO	III-09	71.0	78.6	II-07	86.4	75.0	76.7	77.8	75.6	76.2	75.1	75.7	75.2
SI	III-09	68.9	80.8	II-07	86.2	85.1	85.2	85.0	86.0	84.6	85.6	85.2	84.8
SK	III-09	64.9	80.6	II-19	89.1	84.4	83.0	83.7	86.3	84.0	87.6	88.2	89.1
FI	III-09	63.9	82.3	I-95	88.8	82.6	83.6	83.1	84.3	84.7	84.1	83.2	80.8
SE	II-09	71.4	83.9	IV-06	88.4	86.2	86.7	86.9	88.4	88.2	88.0	88.0	87.3
UK	II-09	70.0	80.4	II-95	84.8	82.5	84.7	81.4	83.3	82.2	80.1	81.4	80.7

Production capacity in manufacturing industry ^{(a)(b)}

(Question 9)

	Since 1990 (*)				2017		2018			2019			
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	I-18	2.2	17.4	III-09	49.7	5.4	3.5	2.2	2.8	3.6	3.6	6.6	10.8
EA	III-07	1.0	16.2	III-09	50.1	6.0	3.5	1.7	2.5	3.8	3.8	6.8	12.2
BE	II-07	4.4	25.0	II-09	55.3	10.3	5.9	8.2	11.3	14.4	11.3	13.3	15.2
BG	I-17	-4.4	8.6	I-98	23.6	-1.1	-0.1	-0.6	0.4	8.2	2.3	9.1	5.5
CZ	IV-07	-15.7	9.5	III-09	51.0	9.5	10.2	8.0	8.1	6.1	8.2	7.5	14.2
DK	III-07	-17.3	16.9	IV-09	57.7	3.2	11.6	10.3	8.2	5.7	1.1	3.7	6.5
DE	IV-90	-8.9	15.4	III-09	59.8	0.4	-3.6	-8.2	-6.1	-2.5	-2.7	4.3	13.5
EE	IV-06	-18.2	12.6	II-09	44.2	2.5	0.8	-1.9	10.1	2.3	12.7	5.1	3.2
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-00	0.6	18.7	III-09	43.4	25.2	21.5	21.9	31.5	25.5	20.6	20.7	23.1
ES	IV-00	-2.4	9.6	III-09	33.2	6.1	6.2	11.2	9.7	5.4	6.1	5.2	6.5
FR	III-00	-10.5	14.4	II-09	46.3	3.2	-2.0	-3.6	-5.6	-3.4	-3.2	-1.1	-0.1
HR	I-16	2.0	10.1	IV-10	23.1	2.8	9.5	6.3	4.1	9.8	11.1	3.2	12.4
IT	IV-00	12.4	27.0	II-09	43.0	25.2	23.2	21.2	22.9	20.7	23.1	24.1	24.8
CY	I-17	-31.3	-11.1	III-08	18.1	-11.8	-5.7	-6.9	-10.0	-13.2	-18.4	-15.6	-5.1
LV	IV-06	-7.2	9.6	III-93	52.7	2.2	-2.3	3.5	3.2	1.0	1.2	2.4	0.7
LT	IV-06	-4.4	18.3	IV-93	68.3	5.0	2.8	4.5	-1.0	3.7	0.1	0.8	2.8
LU	I-98	-10.2	21.1	III-09	69.7	11.3	-1.1	5.8	2.5	3.5	8.3	10.2	2.8
HU	IV-03	-39.9	29.4	II-09	65.2	11.4	12.6	10.4	13.5	9.2	8.6	9.7	9.2
MT	II-18	-13.0	12.0	II-09	57.4	12.5	-4.8	-3.8	-13.0	-1.6	14.5	14.4	10.4
NL	IV-00	-3.2	3.3	II-09	21.8	-0.3	0.8	1.8	-1.2	0.1	0.0	0.1	3.2
AT	IV-00	-11.3	11.1	II-09	47.5	-2.5	-3.4	-3.1	-5.5	-0.7	-0.3	2.2	12.3
PL	I-18	-5.6	19.3	II-92	56.5	-0.3	-0.4	-5.6	-4.6	-4.3	-4.0	-3.1	-2.7
PT	III-00	-10.8	7.0	II-93	28.3	5.6	3.4	1.3	1.4	5.4	8.7	7.5	7.6
RO	IV-03	-14.3	13.0	III-92	49.3	-0.6	0.3	1.6	-0.3	0.2	-0.6	-1.0	-0.4
SI	III-07	-11.6	15.7	II-09	62.5	-1.0	-2.7	-10.1	-8.7	-6.5	-4.3	-2.1	3.6
SK	III-04	-12.5	6.5	I-09	40.0	1.8	3.7	-4.0	2.4	11.1	2.2	-1.9	9.3
FI	III-95	-21.0	21.0	I-92	79.3	6.7	3.3	2.0	-9.8	4.3	0.9	2.0	7.0
SE	III-18	-19.2	10.8	II-09	53.6	-12.5	-13.9	-16.7	-18.9	-19.2	-17.5	-13.3	-2.1
UK	IV-17	7.2	26.7	II-09	55.9	9.3	7.2	11.1	11.3	12.3	12.2	19.1	14.9

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry
(Question 10)

	Since 1990 (*)				2017		2018			2019			
	Min.		Ave.	Max.			III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	IV-96	2.6	3.6	II-19	4.8	4.5	4.5	4.5	4.5	4.4	4.2	4.4	4.8
EA	IV-96	2.5	3.3	II-19	4.4	4.1	4.0	3.9	3.9	3.9	3.8	3.9	4.4
BE	IV-03	2.8	3.4	II-90	4.5	3.8	3.8	3.8	4.0	4.0	3.9	4.0	4.1
BG	IV-99	1.2	4.0	II-03	6.6	4.2	4.2	4.1	4.1	3.7	4.0	4.5	4.3
CZ	I-13	5.7	9.6	II-01	23.7	8.0	8.0	8.5	8.6	9.1	8.5	8.5	8.2
DK	IV-12	1.3	2.4	III-08	3.5	2.6	3.0	3.2	2.7	2.9	3.3	3.1	3.0
DE	III-09	2.3	2.8	I-18	3.5	3.2	3.0	3.5	3.4	3.4	3.2	3.2	3.3
EE	II-12	2.7	4.1	II-02	7.2	3.1	3.3	3.6	3.7	3.7	3.3	3.6	3.1
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-10	3.6	5.0	IV-00	6.6	4.4	4.4	4.4	4.5	4.8	5.1	5.3	4.5
ES	IV-18	0.5	2.8	II-19	5.1	3.5	3.7	1.0	1.1	0.6	0.5	0.7	5.1
FR	IV-99	2.4	3.5	II-19	5.0	4.7	4.6	4.6	4.3	4.8	4.8	4.9	5.0
HR	III-12	3.2	4.4	II-18	5.8	4.6	5.4	5.4	5.8	5.6	5.3	5.6	4.3
IT	IV-96	1.7	3.8	IV-17	6.2	5.9	6.2	5.9	5.7	5.7	5.5	6.0	5.7
CY	IV-14	1.1	2.4	IV-10	5.0	2.7	3.2	3.0	2.6	2.4	2.4	2.1	2.6
LV	I-11	2.6	3.3	IV-18	4.3	4.0	3.6	3.9	3.5	3.6	4.3	3.4	3.1
LT	IV-09	2.1	2.9	III-06	3.6	3.1	3.2	3.0	2.9	3.0	3.0	3.1	3.1
LU	IV-93	1.7	3.0	IV-18	4.3	4.1	4.0	4.2	4.2	4.0	4.3	4.2	4.2
HU	III-02	2.8	4.5	III-08	6.5	5.1	5.4	5.8	5.7	5.4	6.1	5.2	5.0
MT	II-04	2.8	5.9	II-18	11.5	7.9	8.4	4.0	11.5	4.3	9.7	11.4	5.5
NL	I-95	2.1	2.9	II-19	4.3	3.9	4.0	3.9	4.0	3.9	4.0	4.3	4.3
AT	I-13	4.1	4.8	II-08	5.9	4.8	5.1	5.2	5.1	5.3	4.9	4.9	4.9
PL	IV-00	5.1	10.8	IV-13	21.2	10.8	10.7	11.0	10.6	9.3	8.9	10.4	10.5
PT	III-03	1.6	3.1	IV-07	5.1	3.8	3.9	3.9	3.9	3.9	4.1	3.9	4.1
RO	IV-01	1.7	6.8	II-07	9.1	6.7	6.9	7.1	6.5	6.3	6.1	6.4	6.3
SI	IV-98	2.6	4.3	IV-18	5.1	4.5	4.7	4.7	5.0	4.9	5.1	4.8	4.8
SK	I-09	4.9	6.4	I-01	9.6	5.5	5.7	6.1	6.2	6.2	6.0	6.2	5.9
FI	III-09	1.9	3.0	II-18	5.2	3.1	3.8	3.9	5.2	4.6	3.6	3.5	3.8
SE	III-02	2.5	3.4	I-16	6.0	5.1	5.1	4.8	4.8	4.0	4.1	3.6	5.2
UK	I-95	2.4	3.4	III-18	4.9	3.7	3.7	4.1	4.5	4.9	4.0	4.2	4.6

New orders in manufacturing industry^(b)

(Question 11)

	Since 1990 (*)				2017		2018			2019			
	Min.		Ave.	Max.			III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-09	-43.2	0.9	I-11	21.8	15.9	17.7	17.8	14.7	11.9	3.4	-2.0	-1.3
EA	I-09	-43.8	0.9	I-11	21.9	16.8	18.5	17.7	15.3	11.6	2.4	-3.9	-2.4
BE	I-09	-26.5	-2.8	IV-97	19.8	-2.9	-0.5	4.6	-0.5	-2.3	-1.0	3.0	-9.5
BG	III-09	-39.1	2.7	II-98	31.4	7.7	10.2	12.9	7.9	9.4	5.5	9.9	10.4
CZ	I-09	-51.4	9.1	IV-06	42.6	7.0	9.1	9.6	13.6	14.5	8.8	9.9	-1.1
DK	II-09	-60.0	6.7	III-94	37.7	12.4	12.9	19.8	11.3	16.9	12.0	9.8	3.9
DE	I-09	-53.6	-2.3	I-11	28.6	20.1	22.8	15.1	15.2	12.1	-8.5	-14.0	-5.1
EE	II-09	-49.7	8.7	I-07	44.4	15.4	15.0	9.2	1.6	6.5	-1.3	3.1	-2.1
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	-24.6	4.2	IV-97	23.0	7.1	2.7	5.5	4.8	9.6	6.1	2.6	2.5
ES	I-09	-20.6	4.7	IV-14	16.8	4.3	1.8	11.8	11.2	6.2	14.0	-6.3	-5.1
FR	II-09	-56.0	0.9	II-00	37.2	16.7	18.9	23.2	17.6	11.5	0.9	2.0	-1.1
HR	II-09	-34.4	11.6	II-18	37.4	25.4	35.3	30.8	37.4	29.2	27.2	29.7	27.0
IT	II-09	-53.6	0.5	I-95	28.5	10.5	13.5	17.0	11.6	7.7	3.5	-1.7	-4.3
CY	II-13	-64.6	-16.3	III-08	28.2	9.9	-0.2	11.9	7.1	14.8	11.4	10.7	5.6
LV	I-09	-53.8	4.6	IV-03	22.3	10.4	9.7	16.3	11.2	12.0	8.2	13.2	3.1
LT	I-09	-51.8	4.7	II-11	30.7	15.7	28.2	15.2	11.4	12.8	3.9	8.2	8.8
LU	I-09	-63.8	-8.9	I-00	29.4	16.1	12.0	16.3	-2.7	4.4	16.9	6.8	-24.5
HU	II-09	-59.3	-1.2	III-18	26.1	22.1	17.7	12.9	15.9	26.1	18.3	14.1	9.4
MT	II-09	-51.0	14.6	III-07	48.2	38.0	35.7	39.6	32.2	43.2	-0.1	-8.4	2.2
NL	II-09	-40.0	6.2	II-11	22.2	17.5	15.3	14.2	16.7	14.4	11.1	9.7	6.4
AT	II-09	-38.3	8.4	II-11	40.2	29.4	32.9	33.0	23.7	18.8	14.5	9.9	-6.1
PL	I-09	-28.4	0.3	II-07	25.3	9.1	10.2	13.5	8.2	10.4	2.6	0.0	-2.6
PT	II-09	-61.9	-4.6	IV-94	28.5	5.6	7.5	12.1	3.9	1.7	-0.4	-3.4	-6.9
RO	II-09	-31.1	0.5	III-03	21.0	1.5	3.4	3.9	1.1	1.4	0.5	1.5	1.2
SI	II-09	-56.2	9.6	III-06	35.8	26.1	26.6	34.1	22.6	23.2	19.5	19.0	3.1
SK	II-09	-32.7	22.7	IV-07	53.5	4.7	15.4	10.3	18.4	12.5	21.5	19.6	0.1
FI	I-09	-57.0	7.3	III-94	49.0	31.7	26.5	14.9	19.1	23.1	18.0	-2.0	-7.6
SE	II-09	-46.4	7.7	IV-94	41.2	24.8	33.1	25.3	23.4	13.5	19.2	12.2	4.6
UK	II-09	-54.7	-1.8	I-95	28.5	14.1	15.1	22.7	13.9	12.8	1.3	-0.5	2.1

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry^(b)

(Question 12)

	Since 1990 (*)		2017				2018				2019		
	Min.	Date	Max.		III	IV	I	II	III	IV	I	II	
			Ave.	Value									
EU	I-09	-26.8	8.1	IV-94	19.8	16.6	18.7	17.3	14.5	14.0	10.2	7.4	0.9
EA	I-09	-29.2	7.9	I-11	19.9	16.0	17.7	16.1	15.3	13.9	10.1	6.0	1.9
BE	IV-08	-18.6	6.1	IV-06	19.1	5.9	18.0	13.1	13.7	8.2	8.0	-1.1	1.2
BG	I-09	-1.7	16.3	III-95	38.8	12.8	16.3	16.6	15.4	13.2	8.8	13.2	7.1
CZ	I-09	-41.4	20.5	IV-97	55.0	8.4	24.9	15.9	18.2	13.4	14.7	4.8	4.2
DK	I-09	-23.0	10.3	I-19	26.9	10.3	22.0	12.0	18.7	20.3	14.6	26.9	13.6
DE	I-09	-32.4	7.3	I-11	24.7	19.1	20.8	15.2	16.6	13.5	7.3	5.7	1.4
EE	I-09	-28.0	12.8	III-00	37.6	18.0	15.8	17.0	7.9	14.9	9.8	0.9	0.7
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-09	-12.4	18.7	I-00	36.2	26.5	15.2	23.6	12.3	28.2	18.1	10.2	23.9
ES	I-09	-14.8	5.0	IV-16	16.7	7.7	-4.6	5.7	9.8	9.2	15.1	-10.5	-11.8
FR	I-09	-41.4	3.9	II-00	23.4	11.7	20.9	18.9	12.5	12.9	9.7	12.3	4.8
HR	II-09	-9.2	21.5	III-15	37.7	34.9	30.9	36.5	30.5	35.3	28.5	24.8	24.3
IT	I-09	-27.0	11.0	I-96	25.1	13.5	15.3	16.9	13.6	11.2	9.2	6.1	4.9
CY	II-09	-37.0	2.6	III-18	48.7	2.0	2.0	21.7	31.1	48.7	28.0	27.8	14.7
LV	I-09	-17.6	10.5	IV-00	25.5	9.4	9.7	9.4	8.5	8.7	7.3	8.5	1.5
LT	II-09	-25.5	11.0	III-97	35.7	13.4	9.8	5.2	17.6	13.7	8.8	18.2	20.0
LU	I-09	-74.3	-5.2	II-00	44.1	17.5	14.1	10.1	-8.1	9.6	4.6	-8.0	-27.5
HU	I-09	-37.0	9.9	IV-00	31.1	17.9	15.4	16.4	20.5	17.5	16.5	16.8	17.9
MT	I-09	-23.2	19.9	I-11	45.6	22.8	34.1	36.4	-4.8	33.0	-7.2	14.1	24.3
NL	I-09	-20.6	6.9	IV-94	21.9	8.1	11.2	12.7	8.9	11.5	4.5	7.9	3.8
AT	I-09	-22.0	8.5	III-06	19.7	14.9	14.2	15.7	9.4	14.5	8.4	3.4	2.9
PL	I-09	-14.1	12.3	IV-04	24.3	9.0	8.4	15.5	11.9	10.1	9.0	5.7	3.0
PT	I-09	-43.7	11.1	II-94	53.3	10.8	11.9	7.0	2.4	6.0	3.6	0.5	4.1
RO	I-09	-13.3	10.2	III-96	34.2	4.4	7.5	8.0	6.2	4.5	5.3	2.1	1.1
SI	I-09	-32.1	21.1	II-00	42.0	23.0	25.8	26.7	25.3	25.2	25.0	19.4	6.1
SK	II-09	-52.2	25.1	I-96	74.7	17.1	31.3	9.9	29.5	26.5	25.1	21.4	-5.9
FI	I-09	-42.1	9.5	II-15	50.4	26.0	39.9	25.2	7.8	26.7	31.2	13.3	-0.3
SE	I-08	-21.5	18.6	III-09	47.0	16.0	17.5	16.0	16.0	21.1	18.2	11.1	12.9
UK	IV-98	-42.8	4.9	IV-17	30.6	28.0	30.6	29.5	7.6	11.8	6.1	14.5	-18.5

Competitive position on foreign markets outside the EU^(b)

(Question 16)

	Since 1990 (*)		2017				2018				2019		
	Min.	Date	Max.		III	IV	I	II	III	IV	I	II	
			Ave.	Value									
EU	I-04	-9.7	0.3	IV-00	8.6	7.1	5.9	4.7	1.6	3.9	2.5	-0.2	-1.1
EA	II-09	-9.5	2.0	IV-00	11.5	5.3	4.4	5.3	2.3	3.5	2.7	-0.6	-1.9
BE	I-09	-22.3	-5.4	III-16	9.6	-3.6	1.6	-0.7	-2.8	-4.6	3.9	-6.5	-5.7
BG	II-09	-10.5	1.4	I-07	16.8	0.3	-1.0	3.0	0.8	1.4	3.4	6.0	3.3
CZ	IV-09	-14.7	4.9	III-01	26.6	-3.5	-4.2	-0.2	2.5	1.9	7.2	3.0	-2.6
DK	IV-98	-37.3	-6.4	II-07	11.3	-1.5	-0.7	-1.6	3.8	0.3	1.5	-6.9	-0.9
DE	II-09	-9.4	2.9	III-97	14.0	5.6	6.8	7.7	3.3	4.7	-1.8	-2.1	-2.5
EE	I-09	-13.6	3.0	I-11	13.0	7.6	8.4	3.0	5.0	2.3	-0.8	-2.5	0.1
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	IV-11	-5.0	3.7	I-19	14.5	6.5	9.2	8.7	2.5	10.9	10.3	14.5	2.1
ES	I-04	-5.8	7.2	II-15	18.9	7.9	1.1	5.0	11.4	11.6	15.0	8.7	6.6
FR	I-04	-16.6	-2.2	IV-97	16.2	2.5	1.2	0.8	-6.0	-2.4	-3.4	-6.2	-7.0
HR	III-09	-11.7	6.7	III-18	21.3	7.4	12.9	15.6	11.5	21.3	9.6	9.4	7.4
IT	III-05	-12.2	0.7	II-01	14.4	6.6	6.2	7.1	4.8	3.5	4.1	0.8	0.4
CY	IV-13	-53.4	-4.4	I-16	46.4	-18.6	6.6	39.0	33.5	3.3	-17.5	-3.9	-21.1
LV	I-09	-12.4	4.9	I-02	33.3	-1.0	-1.1	0.3	-2.9	0.4	-2.8	-0.2	0.5
LT	III-09	-20.0	0.2	IV-02	13.1	0.1	-0.4	0.3	-7.6	-8.2	-6.6	-4.4	-2.7
LU	I-04	-37.8	-5.1	III-10	28.9	-8.9	-18.1	-16.0	-12.5	-4.3	-12.3	-5.7	-11.7
HU	II-09	-14.0	-0.7	III-00	14.8	5.5	6.6	1.5	6.5	2.8	1.1	0.0	-0.6
MT	II-05	-39.3	-4.4	III-07	39.6	-0.4	-1.8	-5.6	-11.0	-5.6	-0.2	4.2	16.8
NL	IV-09	-8.0	0.3	III-97	6.4	2.8	3.5	2.9	2.9	3.8	2.6	1.5	0.8
AT	III-09	-7.4	5.9	II-00	17.6	7.5	8.8	4.7	6.2	1.0	4.3	0.7	1.0
PL	I-02	-30.2	-4.1	III-04	2.2	-1.5	-1.6	0.3	-1.1	-1.0	-3.8	-1.8	-1.3
PT	II-09	-16.5	5.3	IV-96	21.1	6.1	3.6	2.4	1.7	3.1	4.4	1.5	0.5
RO	IV-01	-16.6	2.5	IV-02	10.4	3.2	2.8	1.6	3.4	1.9	2.3	4.0	4.1
SI	II-09	-29.8	-5.3	II-15	10.6	0.6	5.0	7.0	1.4	0.7	-4.3	1.0	-0.3
SK	I-10	-16.1	2.7	IV-01	25.4	13.9	7.8	7.4	4.3	1.3	15.3	13.1	-5.4
FI	II-09	-25.7	-4.1	IV-00	34.4	1.7	1.4	0.7	-16.9	2.6	-7.9	-7.6	-10.9
SE	IV-12	-36.6	-4.0	III-09	26.7	13.9	5.7	6.9	10.7	11.1	14.7	0.6	-6.7
UK	II-98	-47.7	-5.3	I-09	36.3	25.6	24.7	5.9	-7.4	8.5	-0.5	3.0	6.3

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+),

sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation,

whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 2e: Industrial investment survey - all branches. EU Member States.

Results of March/April 2019 investment survey, % change in value, over the preceding year

Year:	2016			2017			2018			2019		
	Date of survey:	Mar./Apr.	Oct./Nov.	Mar./Apr.								
		2016	2016	2017	2016	2017	2018	2017	2018	2019	2018	2019
	Provis.	Estim.	Final	Provis.	Provis.	Estim.	Final	Provis.	Provis.	Estim.	Final	Provis.
EU	6	4	5	4	6	7	8	5	7	6	7	5
EA	7	2	4	4	7	6	7	6	9	7	5	6
BE	12	6	5	22	10	11	7	3	7	0	-2	10
BG	-15	-21	-8	-13	-11	-8	6	-12	-8	-18	-8	-17
CZ	10	5	1	7	15	16	9	3	5	9	9	5
DK	3	20	13	-4	-6	8	-12	3	4	2	8	10
DE	6	2	1	5	7	4	3	8	12	9	5	12
EE	34	28	31	1	38	9	11	21	34	17	94	25
IE	:	:	18	:	5	50	25	2	6	8	9	11
EL	3	-5	-4	35	19	12	2	15	-2	27	-7	-1
ES	8	-6	-1	11	8	-3	17	12	8	4	10	4
FR	7	5	4	1	8	4	1	0	5	0	0	3
HR	8	-2	4	5	-3	4	:	6	:	4	15	12
IT	6	-3	8	-15	-5	-4	9	0	1	-4	9	-6
CY	23	14	17	11	12	14	15	18	12	8	17	11
LV	-30	-35	-31	9	3	-3	2	7	0	8	-7	7
LT	10	15	18	9	12	8	17	12	11	16	20	9
LU	4	1	-4	29	44	40	37	21	-16	40	13	1
HU	0	3	7	8	8	6	12	9	9	5	6	9
MT	0	-42	0	37	0	:	0	0	0	5	0	35
NL	-3	4	1	13	15	19	10	16	25	44	7	-7
AT	16	11	11	11	11	18	2	1	12	7	10	18
PL	15	18	28	25	15	26	30	3	7	2	21	6
PT	8	24	19	12	12	8	13	-4	7	4	7	-5
RO	-31	9	-3	-4	-24	-7	3	-25	-12	-2	4	-11
SI	21	16	14	8	15	13	14	8	15	17	9	2
SK	22	20	15	22	25	-8	-5	13	0	12	-3	5
FI	15	9	1	8	2	13	17	-4	-7	-8	-8	4
SE	5	4	10	-9	3	2	7	0	-4	-3	-2	-15
UK	4	10	3	6	3	10	5	10	7	10	12	8

Source: European Commission investment survey.

TABLE 2f: Industrial investment survey - all branches. EU Member States.

Results of March/April 2019 investment survey, % change in volume, over the preceding year

Year:	2016			2017			2018			2019		
	Date of survey:	Mar./Apr.	Oct./Nov.	Mar./Apr.								
		2016	2016	2017	2016	2017	2018	2017	2018	2019	2018	2019
	Provis.	Estim.	Final	Provis.	Provis.	Estim.	Final	Provis.	Provis.	Estim.	Final	Provis.
EU	5	3	4	3	4	6	6	3	6	5	5	3
EA	6	1	3	2	5	5	5	4	7	5	4	4
BE	11	6	4	21	9	10	6	1	5	-1	-4	9
BG	-15	-21	-8	-14	-12	-9	5	-13	-10	-19	-9	-18
CZ	10	5	1	5	13	14	7	1	3	7	7	3
DK	2	19	12	-5	-7	7	-13	1	2	0	6	8
DE	5	1	0	3	5	2	1	6	10	7	3	10
EE	35	29	32	-1	35	6	9	19	30	14	89	23
IE	:	:	15	:	4	49	25	0	5	7	7	10
EL	4	-4	-3	34	20	13	3	14	-3	26	-8	29
ES	7	-7	-2	9	6	-5	14	10	6	2	8	2
FR	6	4	3	-1	7	2	0	-2	4	-1	-1	2
HR	9	-2	5	3	-4	3	:	4	:	2	13	10
IT	6	-3	8	-17	-5	-4	8	-2	0	-5	8	-6
CY	20	12	14	9	11	13	14	16	11	6	15	10
LV	-30	-35	-30	8	2	-5	1	5	-2	6	-9	-10
LT	9	14	18	7	9	5	14	10	9	14	18	7
LU	3	0	-4	27	41	37	34	19	-17	38	12	0
HU	-2	1	5	7	5	4	10	7	7	3	4	7
MT	-2	-43	-2	35	-3	:	-3	:	-3	2	-2	33
NL	-4	4	1	12	14	18	10	14	24	42	6	-9
AT	15	10	9	9	9	16	0	0	10	5	9	16
PL	14	16	27	23	14	25	28	1	4	0	19	4
PT	8	24	19	10	10	6	11	-5	6	2	6	-7
RO	-32	8	-4	-6	-26	-9	0	-27	-13	-3	2	-13
SI	20	15	13	6	13	11	12	6	12	14	7	0
SK	23	21	16	20	23	-9	-6	11	-1	11	-4	3
FI	14	8	-1	6	0	10	14	-6	-9	-9	-10	2
SE	3	3	8	-10	0	0	4	-1	-5	-5	-3	-16
UK	2	9	1	4	1	8	3	8	5	8	11	6

Source: European Commission investment survey.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)										2018				2019				
	Min.		Ave.	Max.		2018						2019				2019			
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
SERVICES CONFIDENCE INDICATOR ^(a)	EU	03-09	-29.9	9.6	06-98	33.8	13.7	12.7	13.4	12.7	13.5	12.6	11.2	8.9	8.4	7.2	8.1	8.5	
	EA	03-09	-25.2	10.1	06-98	35.3	14.9	15.1	15.8	14.8	15.2	14.0	14.0	12.2	11.0	12.1	11.5	11.5	
	BE	04-09	-42.9	12.2	08-07	32.2	12.6	17.1	8.7	13.4	15.0	12.6	13.5	12.3	5.9	12.9	10.3	7.5	
	BG	06-10	-13.6	10.7	03-07	33.4	18.9	18.6	16.6	21.8	18.4	14.1	16.6	14.7	13.0	14.8	12.7	15.6	
	CZ	09-09	6.4	33.9	02-07	52.6	37.1	37.3	37.5	38.1	39.0	37.8	40.6	38.5	36.8	39.4	38.2	37.8	
	DK	02-13	-10.1	6.5	05-10	28.6	10.2	9.5	10.4	10.9	10.3	8.9	10.1	11.0	7.1	3.6	8.6	9.7	
	DE	12-02	-19.9	18.3	03-99	50.1	18.5	16.5	23.7	22.2	22.3	20.7	23.0	20.8	18.9	20.9	18.7	20.8	
	EE	02-09	-50.3	9.6	01-06	38.3	7.0	8.3	14.5	9.5	6.8	7.9	10.3	7.4	2.7	6.8	6.7	9.0	
	IE	02-09	-30.9	25.1	05-16	56.0	44.3	42.9	39.8	38.6	44.1	46.6	41.6	35.8	32.4	37.2	30.0	36.5	
	EL	10-12	-46.0	8.5	08-00	58.7	25.1	21.0	15.9	11.9	10.5	10.7	11.1	11.4	-1.6	6.1	10.5	5.6	
	ES	01-09	-38.7	11.4	06-98	54.0	24.5	23.6	23.3	22.2	19.3	20.9	19.6	13.6	15.1	18.4	13.1	15.2	
	FR	04-09	-28.8	-0.2	01-90	16.2	3.2	4.6	4.5	2.9	3.6	1.1	1.8	1.8	2.4	1.8	3.6	2.7	
	HR	07-09	-31.6	4.2	09-16	25.9	24.5	17.1	13.9	16.1	16.6	16.5	16.3	21.9	17.1	19.6	25.9	22.5	
	IT	09-12	-24.3	4.3	04-00	33.1	9.6	11.9	9.0	9.1	9.5	8.7	7.3	4.2	3.3	1.4	3.5	1.6	
	CY	04-13	-59.0	4.8	01-18	45.3	32.6	16.3	25.1	23.4	31.6	25.5	34.9	44.3	32.6	35.8	27.5	34.4	
	LV	03-09	-43.9	4.5	12-06	20.9	2.7	4.0	3.1	4.0	5.8	5.3	5.5	7.6	6.7	5.5	8.2	6.7	
	LT	03-09	-47.2	9.4	07-06	34.3	29.3	30.5	29.1	29.5	30.4	30.3	29.6	33.4	32.5	22.9	24.5	26.4	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-44.2	-4.4	04-18	17.9	8.6	13.2	17.7	11.8	9.6	12.4	13.6	11.4	12.2	7.7	9.0	9.3	
	MT	03-09	-22.0	23.2	05-07	65.2	40.2	30.2	31.6	36.1	42.2	30.7	36.2	37.9	24.5	40.4	22.4	20.8	
	NL	03-09	-41.6	6.9	04-07	46.5	16.7	15.9	16.3	14.1	15.3	14.2	12.6	12.7	9.7	11.2	13.0	10.8	
	AT	04-09	-24.9	15.3	06-98	33.4	24.2	27.4	24.7	25.2	27.9	30.5	20.9	20.4	20.5	19.8	20.6	18.7	
	PL	03-09	-12.0	3.5	07-07	22.7	6.8	6.5	6.4	6.1	5.4	4.5	5.4	5.0	1.9	1.8	-0.2		
	PT	10-12	-31.5	1.7	06-01	24.6	14.0	18.2	17.5	15.1	16.8	10.4	12.5	16.3	18.6	14.4	12.8	12.9	
	RO	06-09	-19.3	11.7	06-04	56.2	10.2	11.4	4.4	5.1	4.8	6.1	5.6	6.0	8.7	10.8	8.7	6.1	
	SI	04-09	-28.9	14.8	09-02	38.0	24.8	24.4	24.2	24.8	25.4	23.4	22.4	26.6	26.2	25.1	22.7		
	SK	05-09	-24.0	22.3	03-02	62.6	7.7	5.4	2.4	-5.1	-8.8	-0.2	-11.0	-6.9	-0.2	-2.1	7.0	1.5	
	FI	12-01	-47.6	14.5	09-00	51.1	23.7	16.9	17.7	17.7	23.4	14.6	14.5	13.7	13.1	16.8	11.1	11.9	
	SE	04-09	-26.3	20.5	02-11	53.0	22.7	27.1	26.0	23.5	28.3	24.8	20.5	18.3	15.4	13.3	19.5	19.8	
	UK	03-09	-57.4	4.3	10-97	36.1	7.5	0.9	2.1	2.5	4.9	5.6	-2.2	-8.1	-4.9	-16.2	-9.4	-6.9	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-34.9	4.7	04-00	34.3	9.3	9.7	9.1	8.1	9.5	7.8	7.2	4.1	2.6	2.9	4.5	3.9	
	EA	03-09	-30.6	6.5	08-00	42.1	12.6	12.7	12.5	11.1	11.5	10.7	10.2	7.6	5.8	7.6	7.9	7.2	
	BE	04-09	-55.1	2.2	07-07	31.7	10.0	15.6	2.0	13.7	11.5	9.3	8.4	11.0	0.6	12.2	8.0	3.7	
	BG	06-10	-14.1	8.3	05-02	46.1	17.0	10.7	15.4	14.4	13.1	8.4	8.1	8.0	5.8	7.7	7.3	11.8	
	CZ	09-09	25.2	55.6	07-02	74.7	62.4	62.2	61.3	59.8	59.0	59.5	58.5	59.7	58.1	58.1	58.5	61.5	
	DK	12-11	-16.2	3.7	05-10	26.3	6.6	6.1	6.6	9.5	8.0	5.3	6.1	8.7	4.2	4.1	3.1	7.6	
	DE	01-03	-38.8	16.7	12-98	59.3	13.5	11.6	14.6	13.9	12.7	11.9	14.1	10.3	7.3	10.3	9.3	11.1	
	EE	04-09	-54.0	11.7	11-02	47.4	4.0	6.1	12.7	10.1	6.3	9.1	9.5	8.1	2.3	10.2	10.1	9.8	
	IE	02-09	-50.8	16.2	05-16	54.0	37.4	37.6	34.8	29.7	38.5	40.7	39.0	35.7	29.6	31.6	25.6	33.7	
	EL	08-12	-47.3	2.0	09-00	54.7	25.5	20.8	19.3	16.9	14.7	11.2	11.6	11.4	-2.0	5.4	8.8	2.6	
	ES	05-09	-49.0	7.1	04-00	64.9	17.6	19.5	18.7	15.3	14.3	17.1	13.7	13.0	10.8	12.3	7.6	8.7	
	FR	07-91	-34.1	-3.4	12-04	18.4	2.2	1.2	3.7	2.2	2.1	-0.1	0.0	-2.9	-0.8	-0.3	1.9	-1.5	
	HR	07-09	-39.6	-0.6	03-19	26.5	20.5	16.1	12.1	14.5	10.4	11.3	14.1	18.8	13.8	19.3	26.5	23.0	
	IT	10-02	-34.7	4.4	04-00	55.9	14.6	17.1	12.7	10.2	14.7	12.5	9.9	4.5	3.8	3.7	8.9	7.8	
	CY	04-13	-64.8	-2.4	01-18	40.2	20.0	10.9	13.1	11.4	15.8	14.1	27.2	40.2	28.9	37.2	29.8	32.0	
	LV	03-09	-42.4	3.2	04-03	20.4	2.2	3.1	3.1	1.8	2.6	2.2	2.2	4.3	5.0	5.9	7.3	4.6	
	LT	05-09	-49.5	8.7	03-03	50.9	24.7	25.6	25.8	28.8	28.3	29.7	28.2	31.2	32.9	17.8	22.2	26.5	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	02-09	-40.9	-5.5	05-02	17.9	8.7	11.6	15.0	9.0	4.8	8.9	11.0	10.0	6.7	-0.3	1.7	4.6	
	MT	03-09	-31.9	21.1	05-07	75.7	30.9	25.6	25.1	28.3	40.2	29.3	35.8	35.7	19.9	42.7	21.2	25.3	
	NL	07-93	-68.7	-15.3	05-07	49.7	11.7	11.3	12.0	9.5	8.4	7.4	8.5	7.7	3.8	4.3	4.9	1.6	
	AT	06-09	-28.3	11.9	03-18	33.4	26.6	29.1	25.4	23.9	23.0	29.1	17.6	18.7	18.1	18.9	20.4	17.1	
	PL	03-09	-14.1	2.5	08-07	20.3	4.0	2.6	2.8	2.1	2.8	1.5	2.4	1.8	-0.5	-0.6	0.2	-1.0	
	PT	11-12	-36.4	-1.2	11-97	21.6	13.6	20.2	19.9	16.2	18.5	10.3	13.5	16.9	17.1	12.6	12.9	11.0	
	RO	05-09	-18.0	13.6	04-03	67.0	8.7	9.8	2.0	3.7	2.0	3.1	3.8	5.1	7.1	9.5	9.3	6.6	
	SI	10-12	-19.6	22.2	10-02	56.8	39.7	41.0	40.2	38.3	38.8	36.9	38.4	39.7	40.8	39.4	35.6	38.1	
	SK	04-09	-28.9	18.1	06-03	63.2	5.9	-0.8	-8.3	-15.0	-21.0	-9.3	-24.7	-19.2	-10.2	-10.3	10.0	1.6	
	FI	12-01	-92.4	8.4	11-02	112.4	11.2	6.1	7.2	5.9	8.8	6.6	4.1	-1.5	-2.4	3.1	0.6	0.6	
	SE	01-02	-60.2	16.1	02-11	52.9	10.5	16.1	17.2	20.3	23.7	20.4	16.3	11.7	11.5	10.1	20.4	18.2	
	UK	03-09	-64.0	-9.1	12-97	26.9	-7.4	-5.6	-8.1	-8.4	-2.4	-7.7	-8.4	-16.4	-16.0	-21.4	-15.2	-15.7	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.4	8.6	08-98	31.3	14.1	13.9	14.3	14.1	12.6	11.8	9.5	9.3	8.3	8.3	7.6	7.6	

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)										2018				2019				
	Min.		Ave.	Max.		2018										2019			
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24,3	15,6	12-97	40,7	17,8	14,6	17,1	15,7	17,0	17,5	14,7	13,0	13,2	10,3	11,5	13,9	
	EA	03-09	-19,2	15,3	08-00	41,6	17,1	16,4	19,5	17,6	18,8	17,7	17,1	15,6	15,6	16,3	15,6	16,3	
	BE	02-09	-31,9	22,5	07-00	47,1	18,7	15,8	14,7	8,3	19,1	13,3	14,3	9,9	8,4	9,9	9,5	12,2	
	BG	06-10	-1,6	19,4	05-02	49,2	21,1	29,1	23,6	30,4	27,6	22,5	25,6	21,5	25,0	26,3	24,1	23,5	
	CZ	06-09	-1,8	24,8	02-07	50,4	26,9	23,5	23,8	23,7	26,7	27,0	30,0	26,3	21,5	27,8	26,1	24,4	
	DK	01-12	-7,7	9,9	01-11	35,4	13,8	12,9	13,3	11,8	11,2	12,1	11,5	13,1	9,3	3,6	12,8	9,2	
	DE	11-01	-15,7	21,5	09-00	60,0	21,5	19,9	31,7	27,9	30,9	27,8	29,0	27,0	24,6	26,0	25,2	28,9	
	EE	03-09	-46,2	7,9	12-05	32,9	14,0	14,4	10,7	7,2	7,8	7,8	12,7	5,6	1,3	2,5	2,2	8,7	
	IE	01-09	-5,2	38,5	12-14	65,8	53,0	49,0	47,1	46,9	50,1	50,7	42,6	35,2	32,5	45,0	38,0	37,0	
	EL	08-15	-54,1	13,8	09-01	73,5	24,6	22,7	16,2	9,7	4,2	9,8	10,3	11,3	0,2	7,5	13,3	12,4	
Component of the services confidence indicator	ES	02-09	-27,0	23,1	06-98	57,6	35,5	29,5	32,8	32,3	27,6	30,7	31,4	19,3	24,6	27,5	24,2	26,2	
	FR	04-09	-28,1	1,4	11-06	17,4	3,1	4,2	4,0	3,7	6,2	4,2	3,5	5,5	6,4	4,1	6,9	6,1	
	HR	03-09	-21,8	11,0	03-17	36,3	24,7	18,7	14,8	23,2	23,6	18,9	21,6	27,6	19,9	16,8	21,3	26,0	
	IT	04-96	-31,3	10,6	06-98	42,0	6,0	8,2	8,3	7,2	4,3	6,3	4,1	5,3	6,8	4,6	1,8	0,9	
	CY	04-13	-54,6	14,2	11-17	60,0	35,7	16,4	29,5	33,1	49,9	39,0	35,4	43,4	33,5	28,6	26,9	36,7	
	LV	03-09	-43,3	7,7	12-06	27,8	3,2	4,7	4,1	6,6	9,3	10,2	9,2	10,7	8,1	5,7	7,3	8,8	
	LT	03-09	-41,3	9,9	11-18	34,0	30,7	31,5	32,3	30,8	32,0	33,5	34,0	33,5	31,2	29,2	27,4	29,3	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-48,7	-0,9	03-18	31,3	11,5	19,2	21,8	17,8	19,9	17,1	20,3	15,1	21,6	22,0	25,4	16,1	
	MT	04-09	-17,7	24,3	08-07	52,6	48,6	34,8	37,8	39,7	50,5	34,0	38,9	36,3	31,5	35,3	20,2	16,2	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	NL	02-09	-30,1	15,4	02-07	58,9	20,3	20,3	18,9	14,5	17,6	16,4	15,1	16,0	13,3	17,6	17,9	16,3	
	AT	02-09	-30,6	16,1	12-96	36,7	17,2	20,2	22,4	23,0	27,8	26,8	17,3	15,1	18,3	15,6	15,4	17,8	
	PL	03-03	-15,1	7,0	12-07	28,2	11,2	12,0	12,2	11,6	9,0	9,1	11,1	9,7	5,7	4,8	4,7	2,3	
	PT	09-03	-23,0	6,1	06-01	33,1	17,3	15,5	16,4	16,6	16,7	13,6	16,7	16,6	18,5	17,5	18,2	16,5	
	RO	06-09	-22,9	11,8	06-04	51,4	10,3	9,9	7,1	4,7	7,0	8,7	6,0	7,5	12,1	12,9	7,6	5,9	
	SI	04-09	-30,0	14,0	07-08	43,2	16,4	12,6	17,8	19,7	21,7	19,6	18,6	23,0	22,5	18,5	16,4	16,0	
	SK	03-09	-19,0	27,1	01-02	85,5	10,5	10,6	15,6	6,7	11,5	10,1	5,7	5,4	27,0	30,7	21,9	2,2	
	FI	07-02	-41,0	17,3	04-00	51,9	34,4	25,4	24,4	26,3	28,4	18,9	22,4	22,1	21,7	26,0	13,6	16,2	
	SE	04-09	-25,7	25,7	02-01	66,0	35,2	36,5	32,0	27,9	32,4	26,1	28,2	23,9	19,3	19,4	17,2	22,1	
	UK	01-09	-54,1	15,2	10-97	55,7	19,9	4,6	6,2	7,4	8,7	16,8	2,3	0,0	2,5	-16,7	-7,2	3,9	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-21,5	6,1	02-99	27,9	11,4	10,1	8,5	7,7	7,7	8,2	7,3	4,5	5,3	4,9	6,9	7,1	
	EA	04-09	-18,1	6,6	02-99	30,8	11,7	13,2	8,9	8,2	8,0	6,3	6,7	5,0	4,8	7,4	7,7	7,1	
	BE	04-09	-46,0	7,0	12-99	33,7	7,1	14,2	-8,9	5,9	11,4	12,4	15,3	23,3	6,5	8,5	-4,7	11,2	
	BG	08-12	-30,5	-6,2	02-18	11,3	1,3	-0,6	-0,5	-1,1	-4,8	-3,0	2,7	1,2	0,7	-0,8	2,3	1,8	
	CZ	07-09	-43,9	-5,1	11-02	27,0	3,0	0,2	12,5	15,9	5,6	-0,3	-3,1	1,3	1,4	-4,4	-7,0	-3,3	
	DK	06-12	-17,6	-3,8	04-11	7,8	5,2	0,5	-2,0	3,8	-1,2	0,7	-5,4	0,8	-4,1	-3,1	-1,1	-2,2	
	DE	12-02	-21,3	11,7	03-99	42,3	20,8	19,2	14,1	11,0	10,3	11,8	13,3	9,1	9,6	11,7	12,4	13,1	
	EE	02-09	-28,2	3,2	01-11	18,0	0,2	-1,1	-2,7	-4,3	0,1	1,8	1,9	-4,8	2,4	4,0	2,5	3,1	
	IE	03-09	-32,5	19,9	03-98	50,0	18,7	18,6	18,6	19,7	19,6	18,4	18,7	19,4	19,0	24,9	25,3	18,1	
	EL	06-01	-44,5	-3,3	06-00	41,9	17,4	16,7	14,4	8,9	7,6	8,0	9,3	13,9	6,1	8,0	17,4	10,1	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	ES	02-10	-25,7	6,1	08-98	44,0	19,6	26,0	16,2	18,4	16,5	5,6	8,6	11,4	8,3	16,0	10,7	8,5	
	FR	05-09	-26,7	2,5	02-01	25,4	3,8	8,3	5,4	3,8	2,5	-1,4	-1,9	-6,9	-4,9	1,9	2,8	1,1	
	HR	11-09	-12,0	0,8	07-16	16,2	11,6	8,9	7,9	6,3	7,9	8,5	10,4	10,1	6,8	7,4	10,2	11,1	
	IT	02-14	-23,7	1,9	04-06	27,9	-0,4	1,9	-0,3	-0,7	0,2	-0,7	-0,6	-3,3	-1,4	-3,6	1,0	-1,7	
	CY	10-12	-19,9	0,5	07-08	36,4	6,4	-2,1	-5,7	0,3	-11,2	1,8	9,9	12,6	13,5	1,7	7,9	10,2	
	LV	08-09	-47,9	0,1	12-06	17,6	-1,3	-0,9	-1,8	-0,6	0,7	-1,7	0,1	0,7	2,2	0,4	-0,1	1,6	
	LT	08-09	-54,9	1,8	04-07	42,2	21,2	17,7	14,0	22,9	17,7	20,7	22,0	17,0	22,8	22,0	16,8	19,2	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	04-09	-29,5	-6,2	01-16	13,1	2,6	4,4	1,9	2,5	4,0	3,3	4,5	4,5	0,9	2,6	0,6	2,1	
	MT	03-09	-22,4	12,1	10-18	40,7	22,2	11,4	25,3	37,4	29,1	40,7	25,3	30,1	23,3	20,8	21,1	24,3	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	NL	07-09	-37,6	2,1	09-98	51,8	12,6	13,5	14,1	13,3	11,3	13,3	11,0	13,0	11,8	12,2	12,2	12,5	
	AT	08-09	-22,8	8,9	01-13	27,1	22,2	14,8	18,8	12,4	22,1	20,3	17,1	17,3	19,7	13,7	18,9	13,9	
	PL	01-04	-17,0	-1,3	01-08	12,8	4,8	4,8	4,0	3,4	3,3	3,1	2,9	3,2	-2,3	-0,2	-1,0	-1,2	
	PT	05-03	-38,6	-6,2	07-98	23,3	12,5	3,8	8,8	6,1	10,8	5,0	6,7	5,6	9,9	10,9	7,3	8,5	
	RO	01-03	-28,8	-1,1	12-04	23,7	2,6	3,7	-1,0	-0,2	1,3	1,6	1,0	-1,0	4,2	1,5	-0,3	-0,6	
	SI	04-10	-36,7	-1,9	04-08	26,3	14,4	11,2	7,9	6,2	6,8	6,1	7,3	15,9	9,6	15,0	10,6	10,8	
	SK	12-04	-67,6	-22,0	06-16	18,1	-5,7	-8,8	-24,9	-25,1	-28,2	-22,5	-25,6	-29,4	-23,3	-36,7	-37,9	-21,5	
	FI	07-03	-36,6	11,9	11-97	88,0	12,8	11,7	4,1	11,6	16,2	17,9	8,7	13,5	7,9	10,4	14,7	9,6	
	SE	04-03	-39,9	4,7	01-01	42,1	16,7	16,0	15,0	13,1	18,2	12,3	17,0	16,7	14,7	9,6	13,0	12,0	
	UK	07-09	-41,4	6,6	08-15	42,2	12,3	-0,7	8,7	6,5	7,7	18,3	11,8	2,1	8,7	-4,4	5,4	9,6	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20,4	7,3	10-99	23,4	12,6	12,7	12,1	13,4									

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2018								2019					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.3	3.9	12-07	13.1	10.3	10.3	9.7	9.2	10.4	10.2	10.7	12.1	11.4	9.8	9.9	9.1
	EA	07-09	-9.1	4.0	12-07	13.9	9.3	9.6	9.3	9.4	8.4	8.8	10.1	11.1	11.5	9.2	10.4	10.2
	BE	01-10	-13.8	6.7	07-08	28.8	14.0	17.0	15.0	13.2	13.0	15.3	15.6	16.5	17.2	9.5	10.5	5.6
	BG	01-11	-11.9	6.0	07-04	37.5	6.4	5.8	5.8	6.1	7.3	6.5	10.1	8.3	7.2	6.1	8.2	10.2
	CZ	02-13	-8.3	4.7	01-04	23.6	11.9	8.1	7.0	11.8	13.4	17.4	14.8	12.6	19.7	16.9	11.3	3.9
	DK	01-13	-7.4	0.5	12-10	16.2	2.7	4.2	0.8	3.4	3.6	1.8	2.3	4.1	3.1	2.4	3.1	3.1
	DE	04-03	-8.5	12.0	01-19	26.3	24.1	22.2	24.7	23.4	23.2	23.4	23.9	24.6	26.3	23.1	23.3	24.6
	EE	03-09	-31.5	9.4	01-18	26.8	13.5	16.5	19.3	18.0	14.1	21.7	17.8	16.8	19.0	17.8	20.7	17.5
	IE	08-09	-51.0	0.7	11-18	29.9	16.4	24.9	19.8	18.5	13.7	24.6	29.9	27.7	27.9	27.7	24.9	21.8
	EL	09-12	-40.2	-4.0	06-06	24.2	-2.5	-1.1	0.6	-3.5	-5.2	-4.4	-2.1	6.8	-2.0	-8.1	4.2	2.3
	ES	11-11	-17.9	3.0	09-04	20.3	9.5	8.5	10.4	10.2	3.9	4.8	9.4	4.9	11.7	7.7	8.3	9.5
	FR	07-09	-21.0	-2.9	04-90	16.6	-2.6	-4.4	-5.3	-1.3	-2.7	-3.6	-2.6	0.2	-1.5	-2.7	-1.2	-2.4
	HR	03-10	-10.6	-0.2	07-08	25.4	4.8	2.8	3.8	1.7	5.1	6.0	7.5	4.2	3.1	10.2	8.7	15.7
	IT	04-13	-15.6	-0.5	05-04	17.7	0.0	5.5	0.9	0.2	1.2	0.3	-0.6	1.3	-0.6	-0.5	2.8	3.2
	CY	04-13	-38.9	1.1	06-03	72.7	0.2	-10.0	-1.3	-2.8	-7.0	2.6	5.1	7.9	10.1	7.3	4.5	-1.1
	LV	12-09	-31.1	6.3	12-07	35.8	3.2	3.8	2.7	2.1	3.2	2.7	4.5	2.6	6.9	5.2	5.6	6.3
	LT	06-09	-23.0	1.0	08-06	20.8	7.0	9.3	7.2	10.1	10.7	10.8	11.5	9.8	9.5	7.6	7.1	6.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-8.5	6.5	09-06	28.0	16.2	14.9	20.5	21.8	18.8	21.9	24.1	23.5	21.8	4.2	23.3	23.6
	MT	11-16	-45.0	2.5	11-18	39.0	-1.9	-0.5	10.3	16.2	14.3	15.1	39.0	15.1	14.9	10.8	16.2	3.5
	NL	08-09	-5.5	9.2	01-07	30.7	9.7	10.4	10.7	10.5	10.6	12.4	14.3	16.4	18.5	14.9	14.3	12.4
	AT	05-09	-10.3	10.0	11-07	30.4	16.4	15.1	15.4	14.8	11.8	14.8	15.4	15.9	14.5	14.8	13.6	
	PL	07-13	-10.6	1.2	04-08	16.8	4.0	3.5	4.1	3.6	3.9	4.8	4.1	3.6	5.0	3.2	4.0	2.2
	PT	11-03	-17.1	-0.5	11-05	13.7	4.1	4.5	4.9	4.5	5.2	5.2	6.1	6.8	8.0	5.0	2.7	5.1
	RO	06-10	-8.7	12.1	04-04	54.5	6.9	5.5	3.6	3.7	2.0	4.3	4.4	2.9	9.0	10.6	7.9	9.7
	SI	02-10	-16.4	1.5	01-08	23.1	7.3	5.8	6.6	7.1	5.8	9.2	6.1	6.4	8.3	9.0	8.0	10.4
	SK	12-10	-17.5	10.7	07-02	68.9	3.5	22.5	6.7	4.7	8.3	5.0	2.9	5.3	14.6	17.3	25.3	16.6
	FI	07-04	-25.1	8.7	01-08	40.7	8.0	6.2	3.2	5.6	9.8	6.7	17.2	20.1	11.5	10.9	9.2	11.7
	SE	04-09	-17.0	9.4	11-07	32.4	12.2	7.4	12.8	5.7	8.8	9.4	11.8	9.3	12.4	13.4	12.3	7.2
	UK	02-09	-34.3	2.5	01-18	23.8	16.2	15.7	12.9	10.2	20.7	17.0	14.4	18.7	12.7	13.1	8.5	6.3

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in services (%)

(Question 8)

	Since 2011 (*)				2017				2018				2019				
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	II-13	87.4	88.8	III-17	90.1	90.1	89.7	89.8	90.0	89.7	89.6	90.0	90.0	89.4		
	EA	II-13	87.4	89.9	I-19	90.8	90.2	89.9	90.3	90.2	90.6	90.1	90.8	90.7			
	BE	I-14	89.7	91.8	IV-17	94.5	93.5	94.5	93.6	91.8	92.2	92.0	91.6	92.2			
	BG	I-12	89.7	91.9	IV-18	94.6	90.4	91.5	91.5	92.8	93.9	94.6	93.8	93.6			
	CZ	IV-16	91.3	92.9	III-11	96.4	93.5	92.5	92.9	94.6	94.7	93.9	95.0	93.7			
	DK	IV-11	88.0	89.7	III-18	91.2	90.1	90.7	90.3	90.5	91.2	90.6	90.5	90.5	89.7		
	DE	I-16	88.7	89.7	I-19	90.9	90.1	89.6	90.6	90.2	90.5	90.6	90.9	90.5			
	EE	I-12	79.6	83.2	II-19	86.3	83.6	82.7	83.7	84.3	85.1	84.6	84.6	86.3			
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	III-15	74.2	80.2	III-17	89.3	89.3	84.8	85.6	80.7	86.7	80.3	80.4	88.1			
	ES	I-12	80.8	84.9	I-19	89.6	87.4	87.3	87.6	86.8	88.4	86.1	89.6	87.9			
	FR	III-14	89.5	90.8	IV-11	92.6	91.3	91.3	91.4	92.5	91.7	91.9	91.8	92.4			
	HR	III-12	65.6	83.2	I-19	87.3	84.8	85.7	85.1	86.5	85.9	85.9	87.3	85.2			
	IT	I-14	84.3	87.6	I-19	91.3	90.1	89.0	90.2	89.6	90.3	90.3	89.8	91.3	90.4		
	CY	IV-14	78.7	81.9	IV-18	86.6	82.5	85.5	85.8	86.2	84.1	83.7	86.6	83.6			
	LV	II-12	89.1	90.8	III-18	92.6	89.5	90.1	91.2	91.8	92.6	91.6	92.2	91.6			
	LT	I-12	85.0	87.7	IV-11	90.1	87.6	87.8	88.1	88.3	88.5	88.6	88.2	88.5			
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	I-14	82.0	87.0	I-18	94.4	88.5	88.3	94.4	90.8	91.4	90.8	94.1	89.8			
	MT	IV-11	87.0	91.0	III-18	93.6	93.6	91.9	93.2	93.6	91.9	91.9	91.0	92.4			
	NL	IV-13	86.2	87.8	II-19	89.8	89.3	89.1	89.1	89.2	89.7	89.7	89.0	89.8			
	AT	II-13	88.4	90.6	III-18	92.8	91.8	91.9	92.1	91.9	92.8	91.8	92.2	92.2			
	PL	I-18	77.9	90.0	I-19	94.5	90.8	91.0	77.9	90.1	90.6	91.0	94.5	91.3			
	PT	III-13	88.2	90.7	III-11	92.8	91.4	91.7	92.1	91.7	92.3	92.2	92.4	92.3			
	RO	III-15	85.2	89.6	IV-18	94.2	93.0	94.1	91.6	93.8	93.8	94.2	91.9	87.1			
	SI	I-13	87.2	89.1	I-19	91.4	90.5	90.6	90.9	90.7	90.8	90.9	91.4	91.3			
	SK	IV-16	91.8	93.3	IV-15	94.8	93.4	93.0	92.7	93.0	93.2	93.0	92.7	93.1			
	FI	IV-13	89.8	91.3	I-18	92.7	91										

TABLE 4: Monthly survey of consumers (s.a.)^(a)

	Since 1990 (*)										2018					2019				
	Min.		Ave.	Max.		2018										2019				
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	02-09	-23.7	-10.4	05-00	-1.7	-4.6	-5.0	-4.4	-4.9	-5.5	-5.4	-6.2	-7.6	-7.8	-7.2	-7.1	-7.7		
	EA	03-09	-24.4	-11.3	05-00	-1.9	-5.4	-5.4	-5.3	-5.5	-6.2	-5.9	-6.6	-8.3	-7.9	-7.4	-7.2	-7.9		
	BE	12-93	-20.3	-7.5	11-00	5.4	-3.6	-7.1	-6.1	-7.3	-6.2	-5.0	-6.8	-10.2	-11.2	-11.1	-9.3	-8.8		
	BG	10-12	-38.6	-25.2	07-01	-8.0	-18.4	-17.4	-19.9	-18.4	-19.0	-22.8	-27.2	-24.5	-26.0	-26.6	-25.4	-26.2		
	CZ	02-98	-33.1	-11.5	03-18	7.2	6.3	5.7	5.4	3.4	4.9	3.6	1.2	4.5	3.4	3.7	1.7	0.6		
	DK	10-08	-6.4	3.6	04-04	11.5	7.3	8.0	7.8	5.3	7.5	5.4	5.6	4.7	3.9	3.1	4.0	3.1		
	DE	12-02	-26.8	-10.9	02-11	1.6	-1.1	-1.5	-2.5	-1.2	-0.7	-1.1	-1.1	-2.3	-2.3	-2.2	-2.0	-2.7		
	EE	10-92	-47.6	-10.4	02-07	13.5	-1.2	-1.1	0.3	0.2	0.6	-1.0	-2.8	-1.0	-0.7	0.6	0.8	-1.7		
	IE	05-09	-35.5	-3.5	01-00	15.5	11.4	9.2	10.4	8.4	9.7	6.4	6.5	4.6	0.8	-1.3	-1.5	-2.0		
	EL	02-12	-80.8	-34.3	04-00	3.2	-48.6	-48.9	-46.5	-45.0	-42.7	-34.1	-32.7	-31.0	-28.3	-33.3	-31.6	-30.9		
	ES	08-12	-41.7	-12.7	10-99	2.5	-3.2	-0.8	-1.4	-3.3	-6.4	-6.5	-4.9	-7.2	-6.9	-5.4	-2.0	-6.1		
	FR	05-13	-22.3	-9.6	01-01	2.4	-8.1	-9.7	-8.8	-9.6	-12.6	-10.9	-13.9	-17.5	-13.8	-11.6	-10.8	-11.1		
	HR	08-09	-42.9	-22.5	04-19	-3.4	-3.6	-8.1	-6.9	-6.2	-7.6	-6.2	-5.4	-6.0	-7.3	-7.6	-6.2	-3.4		
	IT	12-12	-32.0	-13.6	07-01	-1.4	-12.0	-9.4	-8.8	-9.5	-9.9	-9.5	-10.7	-10.2	-10.5	-11.8	-13.1	-13.4		
	CY	04-13	-59.4	-19.6	02-18	3.8	0.2	-0.4	-8.5	-3.4	-2.6	-2.4	-5.8	-5.9	-3.8	-7.0	-7.6	-7.3		
	LV	06-09	-47.5	-6.6	09-06	15.4	-5.8	-6.9	-7.2	-4.3	-4.2	-4.3	-5.9	-3.4	-4.6	-6.6	-3.4	-2.5		
	LT	11-09	-37.3	-6.9	03-07	12.9	1.4	-0.4	1.9	1.8	3.0	1.0	2.4	-0.3	2.6	5.2	5.0	5.2		
	LU	12-08	-21.7	-6.9	02-02	4.0	-2.4	-3.1	0.3	-1.3	-1.9	-2.0	0.1	-0.5	-0.3	-0.7	0.9	1.2		
	HU	06-95	-60.9	-25.6	08-02	7.0	-0.6	1.4	-0.6	-4.3	-3.4	-4.1	-5.9	-5.2	-6.2	-4.4	-4.4	-4.8		
	MT	06-12	-35.4	-12.1	02-18	17.8	5.9	8.7	10.9	6.7	9.5	7.3	9.3	7.5	4.2	6.4	-0.6	3.2		
	NL	02-13	-27.2	-4.2	04-00	9.6	2.4	2.5	4.0	2.0	2.0	-0.8	-1.8	-3.8	-8.1	-6.3	-8.3	-7.9		
	AT	01-09	-23.1	-8.9	12-17	4.0	0.8	-0.2	0.2	0.2	0.8	-0.1	0.1	-0.6	-1.8	-1.6	-1.4	-3.4		
	PL	09-01	-26.6	-8.3	03-19	6.4	3.7	5.4	5.6	2.9	4.0	3.0	3.7	1.8	2.2	5.9	6.4	2.2		
	PT	10-12	-46.3	-15.1	09-91	6.5	-2.9	-4.5	-5.0	-5.2	-4.6	-4.7	-4.5	-6.6	-8.2	-9.1	-10.9	-8.0		
	RO	06-10	-52.6	-17.3	03-17	-1.2	-15.7	-17.9	-13.7	-15.4	-11.9	-11.1	-12.9	-13.1	-14.8	-14.3	-13.7	-12.6		
	SI	09-12	-42.9	-16.2	04-18	-2.9	-4.1	-3.8	-5.5	-7.6	-11.8	-10.3	-8.5	-9.9	-7.9	-6.8	-7.4	-9.3		
	SK	09-99	-42.0	-19.7	04-07	2.4	-7.9	-9.1	-8.5	-6.9	-8.0	-8.0	-7.8	-7.7	-10.6	-7.8	-8.3	-7.6		
	FI	12-08	-10.1	1.8	12-17	10.5	6.0	4.3	4.7	5.6	5.9	4.0	2.8	1.3	0.3	0.4	0.4	0.6		
	SE	03-96	-10.3	2.0	06-10	10.5	2.2	0.5	0.3	2.3	3.0	0.6	1.0	-0.1	-1.4	-1.0	-0.5	0.7		
	UK	01-09	-30.1	-8.6	09-02	3.6	-4.8	-7.0	-4.4	-5.6	-7.0	-7.0	-8.1	-9.2	-10.8	-11.7	-11.1			
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.4	-10.6	05-00	-1.6	-3.2	-3.5	-2.7	-3.1	-3.5	-3.7	-3.8	-4.4	-4.0	-3.4	-3.2	-3.2		
	EA	07-08	-23.2	-11.7	05-90	-0.5	-5.4	-5.3	-5.0	-5.7	-5.9	-5.9	-5.7	-6.9	-6.1	-5.5	-5.1	-5.2		
	BE	12-08	-16.5	-7.2	11-00	3.5	-6.4	-7.3	-7.9	-9.0	-8.5	-6.3	-5.6	-9.5	-9.8	-9.3	-7.8	-6.5		
	BG	10-12	-45.8	-30.7	06-18	-12.5	-14.3	-12.5	-17.9	-18.1	-16.2	-21.1	-24.3	-22.9	-24.2	-24.9	-19.7	-21.5		
	CZ	05-12	-33.1	-12.4	02-19	12.5	9.6	7.7	8.4	5.2	8.7	6.8	6.8	6.4	8.8	12.5	10.3	9.1		
	DK	02-12	-5.8	5.3	02-05	15.8	8.6	6.2	7.9	6.4	6.5	4.6	8.3	4.9	6.7	5.7	5.5	8.0		
	DE	12-02	-31.2	-6.6	09-18	7.7	5.7	6.9	6.3	6.6	7.7	6.7	6.6	6.1	6.8	7.1	7.6	7.7		
	EE	04-93	-54.1	-12.2	03-07	18.0	1.6	2.3	3.9	1.4	3.0	0.0	1.2	1.3	3.6	2.5	5.0	3.5		
	IE	02-11	-49.8	-8.7	04-00	16.4	8.9	8.1	10.4	5.5	7.2	7.4	4.7	5.9	4.0	2.4	3.5	4.2		
	EL	04-12	-86.0	-39.8	04-00	-6.2	-48.1	-43.7	-46.0	-44.6	-45.1	-40.0	-38.9	-36.9	-35.5	-35.6	-35.2	-35.1		
	ES	11-12	-44.7	-14.1	04-00	3.8	-9.9	-7.3	-7.5	-7.7	-9.8	-10.4	-9.3	-8.3	-8.1	-6.6	-3.0	-7.2		
	FR	08-08	-23.5	-12.5	01-01	-2.1	-14.6	-16.7	-16.5	-18.8	-19.2	-18.3	-17.7	-22.2	-19.9	-17.4	-17.9	-15.6		
	HR	03-11	-43.4	-23.6	04-19	0.9	-0.3	-7.6	-4.8	-3.9	-2.8	-1.4	-0.4	-0.9	-3.2	-1.5	-2.6	-0.9		
	IT	01-13	-40.2	-17.8	05-90	-0.9	-9.7	-9.8	-7.9	-9.0	-10.1	-10.0	-9.5	-10.2	-10.4	-10.8	-11.5	-12.5		
	CY	09-13	-53.4	-23.6	02-18	-0.4	-3.0	-4.5	-9.2	-6.8	-4.5	-5.4	-5.3	-7.5	-5.8	-9.6	-6.4	-3.8		
	LV	10-09	-64.3	-10.5	09-06	9.4	0.7	0.4	0.9	3.3	1.4	3.0	1.1	5.7	2.3	-1.1	4.1	5.4		
	LT	03-10	-45.6	-13.4	03-07	14.6	-5.2	-7.6	-4.8	-5.1	-3.1	-4.7	-2.2	-3.4	-2.1	1.1	3.0	1.9		
	LU	08-08	-11.0	-2.3	01-02	7.7	0.9	1.7	3.8	3.0	4.1	4.8	4.2	1.0	3.3	-0.1	0.7	2.4		
	HU	11-95	-64.7	-32.1	06-18	4.4	1.3	4.4	1.8	-1.4	-1.2	-2.4	-1.8	-2.6	-1.5	-0.6	-2.4	-2.1		
	MT	08-12	-54.4	-20.5	02-18	22.2	12.3	17.8	17.3	14.3	15.4	16.4	17.3	14.9	14.8	18.2	11.1	16.3		
	NL	06-13	-27.4	-1.3	12-99	21.1	-0.3	-1.6	0.3	0.5	0.1	-1.5	-4.1	-2.8	-2.6	-4.3	-4.9	-5.0		
	AT	06-08	-27.8	-11.1	01-18	1.0	-0.6	-2.7	0.4	-1.2	-1.2	-1.3	-1.1	0.1	-0.9	0.1	-0.8	-0.7		
	PL	08-01	-34.5	-11.6	07-18	10.0	7.2	8.3	10.0	7.3	7.0	6.7	7.8	4.3	3.8	8.7	9.1	7.0		
	RO	03-13	-41.7	-15.7	01-92	2.9	-1.8	-3.2	-4.1	-4.1	-3.6	-3.6	-3.6	-4.4	-2.6	-3.7	-4.1	-2.8		
	SI	01-08	-48.1	-27.0	02-19	-4.2	-7.6	-5.7	-7.0	-7.6	-9.3	-6.8	-5.5	-7.9	-7.1	-4.2	-4.3	-4.4		
	SK	10-99	-43.0	-17.6	04-07	4.8	-5.3	-6.6	-4.7	-3.7	-4.9	-3.7	-2.7	-3.0	-5.4	-3.5	-3.7	-2.4		
	FI	04-93	-21.7	1.5	05-05	9.4	7.5	6.8	6.8	7.7	7.0	8.0	7.3	5.5	5.8	7.3	8.8	7.9		
	SE	11-95	-12.9	4.6	04-07	13.0	7.6	5.5	5.8	9.5	8.9	7.0	6.3	6.3	8.2	6.3	9.3	9.9		
	UK	05-90	-32.4	-8.0	06-02	7.0	0.3	-1.2	1.6	2.8	1.1	0.3	-1.1	0.8	-0.3	0.0	-0.9	-0.4		
FINANCIAL SITUATION OF HOUSEHOLDS																				

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

	Since 1990 (*)				2018								2019					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-39.8	-11.7	03-15	1.5	-3.9	-5.3	-4.7	-5.7	-6.5	-6.9	-9.4	-13.1	-14.2	-13.1	-12.7	-14.2
	EA	03-09	-43.7	-11.8	01-18	5.9	-0.4	-1.2	-1.4	-1.4	-2.3	-3.2	-6.0	-9.9	-10.2	-9.1	-8.1	-10.6
	BE	07-93	-45.5	-8.2	06-00	19.6	2.9	-3.8	0.4	-3.8	0.8	0.2	-3.1	-10.6	-15.0	-13.9	-12.6	-14.4
	BG	04-09	-42.8	-20.3	07-01	15.6	-18.0	-16.4	-20.0	-20.5	-22.1	-24.7	-32.5	-28.3	-32.0	-33.3	-31.3	-31.9
	CZ	05-12	-45.9	-9.6	02-18	11.2	9.4	8.7	8.3	5.7	4.8	7.0	-2.8	0.7	-5.0	-7.3	-7.1	-11.9
	DK	09-08	-22.9	2.2	03-15	24.1	11.5	11.5	9.2	6.1	9.9	9.9	5.8	5.2	0.8	2.5	0.0	-1.9
	DE	03-09	-52.1	-11.2	11-10	21.2	2.6	-2.0	-3.8	0.3	2.8	0.4	-0.8	-2.5	-5.8	-5.8	-5.2	-7.5
	EE	04-93	-38.3	-0.8	12-06	26.9	10.2	10.4	8.2	7.2	10.9	7.8	3.2	4.8	6.4	9.6	8.9	4.1
	IE	03-09	-58.5	0.0	12-15	37.7	23.4	20.3	21.1	17.7	18.9	7.7	11.1	5.3	-4.2	-12.2	-11.5	-12.6
	EL	10-11	-88.7	-32.3	01-00	17.2	-47.5	-52.6	-46.4	-42.0	-40.5	-32.5	-29.9	-24.1	-24.6	-28.8	-25.0	-24.7
Component of the consumer confidence indicator	ES	02-09	-48.2	-7.4	12-15	21.5	6.1	10.4	8.6	3.4	-3.2	-2.2	-0.9	-8.7	-5.6	-4.0	2.6	-3.8
	FR	11-11	-46.6	-19.4	06-17	6.7	-7.8	-11.1	-10.3	-10.3	-17.5	-15.1	-25.4	-31.6	-24.5	-19.3	-16.9	-19.5
	HR	08-09	-53.7	-23.5	11-15	-0.9	-5.2	-10.0	-8.2	-10.6	-17.8	-12.5	-11.9	-15.3	-16.0	-17.6	-15.2	-9.6
	IT	06-12	-44.8	-10.3	11-15	14.9	-8.1	1.0	-0.2	-2.2	-2.1	-3.0	-5.3	-5.9	-5.5	-7.7	-9.7	-11.3
	CY	04-13	-66.5	-20.1	02-18	22.5	16.7	14.2	-0.8	5.0	7.0	12.0	5.5	7.4	9.1	3.9	2.0	-0.9
	LV	07-09	-53.5	-6.2	09-06	17.2	-9.3	-12.9	-8.5	-4.7	-7.6	-2.8	-7.5	-5.9	-5.8	-8.5	-3.8	-7.0
	LT	01-09	-58.1	-5.0	06-07	17.9	3.0	1.6	4.2	4.9	6.2	2.9	0.6	-1.7	2.9	8.0	8.6	8.6
	LU	12-08	-44.3	-9.8	01-18	16.3	4.8	2.1	5.4	3.1	3.7	5.2	7.3	9.5	5.5	3.3	3.3	3.6
	HU	04-09	-66.5	-17.2	08-02	19.2	-0.1	2.8	-1.6	-4.6	-2.9	-4.8	-7.5	-6.8	-9.8	-7.2	-5.9	-4.1
	MT	04-11	-36.1	-6.5	03-18	34.2	26.5	26.2	28.3	27.1	29.5	30.4	25.6	24.9	22.5	23.8	23.9	27.0
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	NL	03-09	-44.2	-0.6	10-06	29.8	17.9	17.6	21.2	16.6	17.6	9.9	9.7	1.8	-8.7	-4.6	-8.0	-8.6
	AT	01-09	-40.3	-5.4	12-17	21.1	14.2	10.3	7.1	7.5	13.0	8.7	9.6	7.4	2.7	1.2	3.0	-2.9
	PL	08-01	-35.2	-11.3	04-08	13.5	5.9	6.1	5.1	2.3	5.6	3.2	2.7	0.0	3.1	8.8	6.1	1.4
	PT	09-11	-68.8	-16.6	10-17	16.7	9.2	3.7	5.4	2.7	3.5	4.1	6.3	1.0	-3.6	-4.7	-8.7	-4.6
	RO	06-10	-64.1	-14.7	01-05	12.2	-29.9	-31.1	-25.5	-26.9	-23.4	-21.8	-24.0	-26.0	-27.0	-29.0	-28.8	-23.8
	SI	09-12	-52.7	-12.3	11-17	11.7	10.0	6.3	5.0	-3.3	-8.6	-6.1	-5.8	-4.4	-4.1	-2.8	-7.8	-7.8
	SK	04-09	-53.5	-21.5	12-06	15.4	-8.3	-8.9	-8.3	-9.0	-7.3	-7.9	-8.4	-8.8	-15.3	-10.2	-11.1	-10.8
	FI	12-08	-27.9	4.1	01-95	28.3	13.8	9.0	10.7	11.7	12.2	5.4	2.2	0.1	-3.9	-6.0	-5.4	-5.6
	SE	09-96	-29.8	-0.3	04-10	30.8	-2.8	-5.1	-4.7	-5.3	-2.1	-7.7	-5.6	-12.5	-15.8	-13.0	-14.2	-14.6
	UK	07-08	-50.1	-12.7	06-97	13.5	-20.9	-24.8	-20.1	-24.4	-27.4	-25.4	-27.4	-31.3	-34.9	-34.9	-33.4	-33.3
Component of the consumer confidence indicator	EU	03-00	-10.0	-17.6	01-09	-27.2	-13.4	-13.1	-12.7	-13.0	-13.3	-12.4	-12.8	-12.8	-13.4	-13.6	-14.0	-14.0
	EA	03-00	-12.3	-18.7	08-13	-28.3	-15.7	-15.2	-14.9	-15.0	-15.8	-14.2	-14.3	-14.9	-15.4	-15.4	-15.9	-15.7
	BE	10-03	-5.9	-15.7	10-96	-28.7	-11.6	-14.2	-15.4	-15.1	-15.3	-14.5	-17.1	-18.8	-16.8	-18.3	-15.2	-13.2
	BG	08-08	-5.9	-30.8	04-03	-46.8	-29.2	-28.3	-27.2	-21.1	-23.6	-26.4	-28.0	-24.8	-23.0	-23.2	-26.6	-27.4
	CZ	05-07	-0.3	-18.8	01-01	-36.2	-9.1	-6.8	-9.3	-9.7	-5.9	-11.4	-10.4	-3.0	-3.6	-4.2	-6.4	-4.7
	DK	03-06	3.9	-5.4	01-93	-14.2	-3.4	-1.5	-2.4	-4.1	-0.5	-4.6	-5.8	-3.6	-5.1	-6.9	-2.5	-3.7
	DE	01-90	-13.6	-23.9	02-03	-38.9	-18.2	-17.1	-18.2	-17.2	-19.7	-17.5	-16.4	-18.4	-16.7	-16.6	-17.1	-17.1
	EE	09-06	-0.3	-25.1	10-92	-64.3	-22.5	-23.2	-16.3	-11.3	-17.9	-14.8	-18.9	-16.1	-19.2	-16.1	-19.8	-19.3
	IE	12-00	5.2	-9.1	02-11	-25.8	-4.1	-5.7	-4.1	-5.9	-2.4	-3.1	-5.9	-5.6	-7.3	-6.4	-7.3	-10.1
	EL	06-03	4.8	-36.7	01-13	-81.2	-52.7	-53.9	-47.6	-54.1	-47.0	-33.2	-32.4	-32.9	-26.9	-41.5	-39.5	-38.8
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	ES	11-00	-7.1	-27.2	08-12	-53.8	-13.2	-11.7	-11.9	-12.7	-13.8	-15.2	-12.1	-13.1	-17.0	-15.1	-15.3	-16.3
	FR	09-99	1.2	-2.0	05-08	-8.0	-2.0	-1.5	-0.7	-1.6	-2.6	-0.3	-1.0	-1.9	-1.2	-1.4	-1.0	-2.5
	HR	04-19	-12.3	-33.1	03-11	-50.2	-15.1	-17.9	-18.1	-16.3	-15.0	-15.7	-16.6	-14.9	-16.9	-17.7	-12.5	-12.3
	IT	12-06	-8.0	-23.2	08-13	-58.1	-28.0	-28.2	-26.5	-25.7	-25.9	-23.0	-25.2	-22.4	-24.4	-26.7	-27.8	-26.4
	CY	03-03	40.0	-20.2	04-13	-79.8	-15.4	-15.3	-24.1	-14.2	-17.1	-22.8	-22.8	-25.8	-22.2	-22.2	-26.5	-26.0
	LV	06-06	22.9	-11.0	06-09	-45.1	-22.1	-21.8	-25.3	-25.2	-19.9	-25.2	-22.8	-23.5	-21.8	-21.3	-21.8	-15.8
	LT	03-08	16.6	-5.8	11-09	-38.1	3.1	2.0	4.8	1.9	2.2	1.2	7.0	2.4	3.8	4.5	1.8	1.6
	LU	04-19	-4.3	-15.8	02-14	-32.7	-20.9	-19.6	-14.1	-16.5	-17.7	-23.5	-16.8	-16.1	-15.3	-11.4	-4.9	-4.3
	HU	12-17	-6.6	-35.0	06-95	-68.6	-9.5	-8.8	-7.3	-13.2	-11.5	-10.6	-14.6	-12.3	-14.3	-10.9	-11.9	-12.1
	MT	11-13	3.9	-9.4	03-19	-48.6	-29.4	-25.7	-20.8	-30.6	-22.1	-34.9	-22.9	-25.4	-33.8	-32.1	-48.6	-42.9
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	NL	07-18	-11.0	-19.9	03-03	-32.4	-13.8	-11.8	-11.0	-14.6	-13.6	-14.1	-15.5	-15.0	-17.6	-17.1	-20.2	-17.4
	AT	11-00	-3.9	-16.3	01-09	-27.6	-13.9	-11.4	-8.8	-10.9	-10.8	-11.3	-14.0	-11.9	-12.8	-13.0	-13.4	-13.4
	PL	03-19	2.6	-4.7	09-01	-25.7	-5.0	1.9	2.0	-0.8	-2.6	-1.8	-1.1	-1.1	-2.5	0.5	2.6	-3.7
	PT	06-90	14.1	-21.9	05-13	-49.1	-24.7	-24.3	-24.1	-25.3	-22.6	-24.7	-24.7	-26.7	-28.9	-29.7	-31.2	-28.1
	RO	08-04	-15.6	-29.3	09-10	-50.6	-24.6	-27.3	-24.1	-28.9	-23.3	-23.7	-24.8	-27.0	-24.4	-21.1	-23.9	-23.9
	SI	08-07	4.3	-12.6	09-16	-34.6	-20.2	-19.1	-19.5	-19.7	-21.4	-23.3	-23.4	-24.8	-19.2	-19.5	-21.6	-23.0
	SK	12-16	-12.9	-25.7	10-99	-40.9	-17.9	-19.6	-19.1	-14.8	-18.9	-19.7	-19.2	-18.5	-19.2	-17.3	-18.1	-16.6
	FI	12-17	-3.0	-9.0	11-08	-17.7	-8.3	-10.0	-9.6	-7.8	-6.7	-8.1	-9.6	-10.7	-11.7	-7.4	-11.3	-8.2
	SE	09-96	7.2	-5.5	10-08	-17.0	-6.2	-9.5	-10.8	-6.5	-6.6	-7.6	-8.0	-7.3	-8.6	-7.8	-7.4	-5.2
	UK	03-00	0.6	-15.5	02-09	-39.7	-6.3	-8.2	-7.3	-7								

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

	Since 1990 (*)										2018				2019			
	Min.		Ave.	Max.		2018						2019						
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.7	-11.9	01-00	4.5	-0.5	-0.7	0.1	0.4	0.0	0.1	-1.6	-4.1	-4.2	-3.9	-4.4	-3.7
	EA	10-08	-36.9	-15.0	03-99	3.1	-0.3	-0.3	-0.4	-0.3	-1.1	-0.3	-2.0	-6.1	-4.9	-6.4	-5.9	-4.2
	BE	06-97	-40.4	-0.5	09-07	26.1	9.2	11.0	11.6	11.1	8.9	8.3	8.1	4.3	6.1	2.1	0.4	1.4
	BG	06-02	-65.3	-37.4	10-06	-17.1	-28.6	-31.3	-30.2	-29.8	-26.8	-23.9	-31.3	-30.0	-28.0	-29.1	-27.8	-28.2
	CZ	05-95	-31.4	2.1	07-03	33.9	18.5	20.2	22.4	19.2	18.0	18.2	17.1	12.9	12.7	18.3	15.4	9.9
	DK	11-08	-32.8	-7.6	09-97	9.5	-5.6	-6.9	-7.9	-5.8	-3.2	-5.1	-7.0	-4.8	-6.5	-7.5	-6.8	-6.9
	DE	11-02	-30.8	-1.0	11-06	32.2	22.3	22.2	22.7	23.8	22.8	24.9	24.5	23.0	23.3	21.3	19.6	20.7
	EE	11-11	-20.6	11.8	08-01	52.7	17.4	14.0	15.0	14.8	13.2	5.6	2.9	3.9	7.3	6.0	8.1	2.3
	IE	04-92	-32.2	1.4	09-97	29.0	22.2	21.5	22.5	22.0	22.3	17.0	19.8	17.5	11.5	7.9	12.4	6.6
	EL	07-12	-75.0	-44.2	01-01	-9.8	-59.8	-58.7	-57.6	-60.9	-57.8	-52.0	-49.8	-44.0	-43.8	-50.4	-46.0	-43.8
	ES	06-93	-63.8	-24.1	11-99	25.7	-22.0	-18.9	-19.9	-22.2	-26.6	-24.8	-23.6	-25.0	-23.9	-26.3	-19.8	-22.9
	FR	08-08	-40.6	-16.3	07-00	14.4	-3.6	-8.8	-7.3	-8.0	-7.5	-8.2	-15.7	-29.2	-23.7	-23.2	-20.9	-12.0
	HR	05-12	-50.8	-31.6	12-06	-11.4	-18.9	-23.4	-21.3	-19.0	-20.1	-15.5	-19.7	-13.8	-20.8	-19.7	-16.1	-16.8
	IT	11-96	-64.2	-35.2	05-90	-2.4	-24.6	-20.9	-22.8	-21.8	-22.1	-20.6	-20.7	-23.7	-21.8	-23.1	-25.6	-27.5
	CY	04-13	-70.4	-23.0	06-01	28.0	-13.0	-14.9	-19.7	-10.9	-6.5	-8.6	-26.3	-16.6	-17.7	-20.7	-10.5	-16.9
	LV	02-09	-36.7	-12.7	12-06	21.4	-18.4	-16.3	-15.9	-17.3	-13.0	-14.4	-13.5	-15.4	-14.5	-16.2	-13.9	-5.6
	LT	03-09	-11.9	15.0	02-06	50.0	7.9	7.8	9.2	9.9	7.8	10.1	10.6	8.7	13.0	15.2	12.8	13.1
	LU	10-08	-34.5	-3.5	11-14	22.9	17.3	16.2	19.9	10.5	10.9	10.9	10.8	7.8	19.8	13.3	21.4	9.1
	HU	06-96	-86.8	-48.0	03-06	-6.9	-27.7	-21.6	-22.9	-25.2	-21.2	-20.5	-27.5	-22.6	-19.9	-22.6	-26.6	-24.4
	MT	04-09	-22.4	13.8	07-17	48.9	42.6	35.3	26.4	39.3	33.5	35.3	29.4	33.3	28.1	35.8	29.6	29.6
	NL	09-03	-39.1	-3.5	12-00	43.0	19.8	19.1	18.9	18.2	18.0	12.6	16.5	10.2	3.1	2.6	2.1	3.5
	AT	07-08	-17.8	9.8	08-99	29.4	21.0	22.3	20.8	22.9	22.2	24.6	17.6	22.3	18.7	16.9	21.2	19.0
	PL	11-01	-27.0	-1.8	02-19	17.0	4.4	8.8	15.6	14.3	15.0	7.0	9.5	7.9	7.2	17.0	14.3	5.1
	PT	12-08	-90.3	-49.0	01-92	-1.5	-33.0	-33.4	-35.3	-35.4	-35.1	-31.8	-32.2	-32.1	-38.2	-37.3	-38.8	-35.6
	RO	08-10	-62.8	-37.0	06-01	12.5	-35.6	-36.3	-34.8	-36.3	-33.6	-30.0	-32.9	-33.7	-39.7	-33.6	-32.5	-37.6
	SI	08-12	-59.6	-23.5	08-06	17.7	-2.3	2.1	-1.9	-6.3	-8.0	-5.2	-2.7	-5.7	-1.3	-1.1	1.0	-1.9
	SK	02-04	-24.8	-7.1	06-08	11.3	-2.7	-2.9	-6.7	-4.0	-6.8	-6.2	-3.2	-3.4	-4.0	-6.5	-5.8	-5.0
	FI	04-90	-27.3	17.1	12-09	48.7	24.8	24.6	24.9	27.4	27.3	25.9	20.3	18.8	20.0	20.5	19.4	21.7
	SE	10-08	-37.9	14.2	08-05	36.2	7.3	10.7	15.6	12.6	16.1	12.5	8.5	6.4	1.2	2.7	0.1	0.5
	UK	10-08	-40.6	0.4	11-02	28.3	1.2	-1.4	0.9	3.4	3.1	2.2	0.1	3.4	-0.6	4.1	0.5	0.2
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-16.4	-6.3	08-18	3.4	3.0	0.7	2.8	3.4	1.8	2.3	2.1	0.8	1.1	2.5	2.9	2.4
	EA	06-08	-17.1	-8.1	04-01	1.3	-0.5	-2.0	-0.9	-1.0	-2.0	-1.1	-1.6	-3.7	-2.0	-1.3	-1.0	-1.1
	BE	12-12	-9.3	7.9	06-98	31.2	-1.6	0.7	-1.0	1.6	1.6	4.4	2.6	-3.1	-1.9	-6.5	-4.0	-0.6
	BG	03-02	-80.7	-63.7	01-17	-42.7	-48.8	-49.9	-44.2	-46.6	-44.4	-46.4	-52.4	-51.9	-55.5	-53.6	-49.6	-48.7
	CZ	03-98	-16.2	-0.5	01-19	21.5	19.7	20.5	16.2	10.7	18.1	15.1	14.4	20.6	21.5	20.4	18.0	17.3
	DK	01-90	-3.2	24.9	12-06	39.9	29.2	26.0	32.2	27.2	32.1	30.5	28.8	30.6	26.4	26.8	30.8	28.8
	DE	03-03	-5.2	6.4	08-90	23.4	12.2	11.3	13.2	12.3	11.4	12.6	13.9	13.4	14.7	13.7	13.8	14.5
	EE	10-93	-69.2	-34.4	05-06	-4.2	-15.4	-15.7	-18.0	-19.0	-18.1	-28.2	-21.1	-29.6	-23.4	-21.5	-21.8	-21.1
	IE	03-13	-43.0	1.6	12-18	39.9	33.3	35.0	38.9	32.6	36.0	38.4	39.6	39.9	33.3	38.8	39.9	39.8
	EL	04-17	-86.8	-54.1	01-00	-23.3	-77.4	-75.8	-74.9	-75.1	-75.3	-69.3	-66.2	-68.4	-68.4	-69.0	-67.5	-71.2
	ES	12-08	-44.5	-23.5	07-00	0.0	-18.0	-18.1	-18.1	-16.2	-15.9	-17.0	-17.7	-17.3	-15.7	-14.0	-12.4	-13.8
	FR	03-96	-35.8	-17.0	06-17	-1.1	-6.7	-10.7	-7.1	-7.7	-10.2	-8.8	-13.5	-18.7	-13.7	-11.2	-10.2	-13.8
	HR	12-12	-63.5	-51.5	04-19	-29.3	-32.0	-34.8	-32.9	-29.8	-34.8	-33.7	-35.3	-31.5	-33.1	-32.1	-29.7	-29.3
	IT	09-12	-49.5	-21.2	03-91	2.2	-7.1	-10.4	-11.3	-11.0	-12.3	-11.9	-10.4	-15.0	-12.9	-11.4	-11.4	-10.9
	CY	06-13	-67.1	-45.3	06-01	-12.3	-28.7	-37.8	-44.1	-41.2	-38.4	-42.4	-38.9	-42.4	-43.2	-48.0	-41.6	-37.0
	LV	10-09	-69.7	-43.0	01-18	-11.1	-21.6	-24.0	-28.3	-26.6	-18.6	-25.3	-26.9	-28.3	-28.1	-21.3	-16.0	-16.0
	LT	11-01	-55.0	-36.8	02-19	-10.3	-17.9	-21.4	-18.2	-17.7	-16.2	-17.8	-13.0	-16.9	-13.0	-10.3	-10.7	-10.5
	LU	10-16	32.9	44.5	10-18	58.2	43.9	46.0	53.6	45.1	49.6	58.2	48.2	46.8	47.6	41.8	44.0	43.9
	HU	05-12	-77.1	-55.3	01-00	-19.0	-34.6	-33.9	-35.3	-41.5	-33.2	-32.5	-37.9	-34.6	-36.9	-37.0	-40.3	-33.0
	MT	04-11	-66.1	-34.4	02-18	24.7	13.8	20.2	18.2	18.8	17.8	15.0	19.2	12.5	12.1	16.3	9.6	14.6
	NL	02-13	1.3	13.9	10-00	26.4	15.9	17.1	16.0	15.4	13.2	14.2	13.6	14.0	9.7	15.2	10.5	12.8
	AT	11-00	-11.3	26.3	03-02	54.6	22.3	20.3	24.0	25.2	24.0	23.7	24.4	25.7	24.5	21.6	18.8	26.3
	PL	09-03	-65.7	-38.5	11-18	-10.7	-14.4	-14.5	-12.3	-14.8	-17.7	-15.2	-10.7	-20.1	-18.7	-23.2	-22.1	-24.8
	PT	01-97	-42.7	-27.0	02-98	-1.9	-17.2	-16.7	-19.7	-18.7	-17.8	-17.7	-20.5	-19.0	-20.0	-21.9	-20.5	-17.3
	RO	06-10	-69.8	-52.7	04-17	-37.2	-44.8	-51.6	-46.2	-42.3	-40.1	-41.7	-42.0	-40.7	-38.8	-39.8	-38.9	-39.1
	SI	06-99	-52.0	-23.9	05-07	-6.2	-15.2	-12.4	-14.3	-15.0	-19.4	-16.4	-14.3	-16.0	-14.9	-10.7	-13.9	-14.9
	SK	08-01	-69.1	-29.5	03-19	-12.4	-13.5	-12.9	-16.0	-12.9	-15.6	-14.0	-13.6	-13.2	-18.4	-14.9	-12.4	-13.3
	FI	01-96	19.0	46.1	04-19	61.6	53.9	55.7	54.7	53.8	55.0	54.7	55.9	55.0	59.9	56.9	54.6	61.6
	SE	06-98	11.1	39.1	10-15	62.1	44.4	47.1	38.0	50.0	49.9	47.5	53.7	49.1	48.4	45.2	47.6	51.2
	UK	10-92	-26.0	1.4	04-16	24.0	18.5	12.7	20.1	23.4	17.6	17						

TABLE 4 (continued) : Monthly survey of consumers (s.a.)^(a)

	Since 1990 (*)				2018									2019				
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.2	20.0	09-90	48.9	20.8	21.3	21.3	22.8	24.1	24.8	24.5	23.2	21.1	23.8	23.1	21.8
	EA	08-09	-16.0	18.8	01-91	50.7	17.5	17.5	18.1	18.3	20.1	21.6	21.2	18.7	15.5	18.0	17.0	15.7
	BE	08-09	-13.6	19.1	10-01	45.6	18.4	21.1	20.2	27.4	23.7	27.6	21.5	18.9	16.5	22.5	18.7	21.5
	BG	07-01	-3.2	33.2	12-06	54.4	30.7	29.4	30.8	33.1	31.2	34.5	41.1	38.9	41.2	40.4	42.4	41.8
	CZ	11-09	-8.7	34.4	03-98	72.0	25.7	24.1	23.6	27.3	32.3	30.7	33.0	29.9	37.1	33.7	32.9	37.3
	DK	07-09	-40.9	-1.2	06-08	31.5	23.7	21.7	26.9	28.7	27.2	26.6	25.9	23.8	23.2	25.6	21.6	23.1
	DE	08-09	-18.1	25.8	03-91	57.9	16.8	19.9	20.7	21.9	21.5	21.5	21.2	21.9	20.1	19.1	17.7	19.9
	EE	04-09	-28.8	36.9	05-04	87.8	40.0	46.3	43.8	53.3	55.8	60.2	58.1	55.2	50.2	45.1	46.2	55.3
	IE	03-09	-12.5	28.0	10-00	54.9	22.3	23.0	26.0	28.5	19.0	21.7	25.1	23.9	26.3	31.4	34.4	34.8
	EL	03-15	-16.6	28.8	05-90	60.1	3.7	10.6	10.4	-4.2	-0.4	1.0	4.1	8.2	5.0	7.5	5.7	7.1
	ES	05-09	-29.9	10.2	08-12	40.0	16.8	10.6	16.3	12.2	21.5	21.0	16.0	10.9	12.5	10.4	10.2	8.8
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	FR	08-97	-13.4	14.6	01-91	53.6	29.8	29.0	26.1	25.7	30.7	32.0	33.0	25.0	11.1	27.6	25.7	14.7
	HR	02-16	-6.9	22.3	06-08	52.2	19.6	20.8	21.3	19.0	17.3	18.6	12.7	13.3	6.3	10.7	14.5	16.3
	IT	07-09	-29.1	10.1	02-91	61.8	-4.5	-8.4	-5.6	-7.0	-7.1	-2.1	-1.9	-2.4	-7.6	-4.8	-2.5	1.1
	CY	01-15	-43.0	13.9	10-02	68.2	-7.2	3.0	-1.9	0.4	-2.0	-2.2	7.1	2.4	-1.2	3.5	0.3	7.7
	LV	05-09	-40.8	27.7	03-04	69.7	26.7	22.3	20.1	22.9	29.9	18.2	23.5	15.8	13.4	14.9	16.0	23.9
	LT	06-09	1.4	43.3	05-04	74.2	37.8	41.9	38.3	41.1	41.0	40.2	40.0	44.6	40.5	38.8	38.9	41.5
	LU	07-09	-21.2	14.8	08-07	44.1	12.5	20.1	16.9	24.9	22.0	15.3	17.3	7.7	23.0	27.5	28.2	27.5
	HU	05-16	12.9	45.7	01-07	75.5	25.9	26.1	27.3	31.3	29.3	30.8	27.6	30.5	33.9	37.5	36.8	36.5
	MT	08-14	-8.3	24.9	03-11	66.1	2.9	7.7	9.3	9.7	10.1	13.1	7.2	10.8	14.3	13.5	11.1	16.6
	NL	12-02	-19.1	21.7	01-19	67.5	35.8	37.0	36.3	47.3	47.0	51.2	51.9	48.5	67.5	45.4	39.0	33.4
	AT	12-95	-18.6	23.0	03-11	50.4	31.0	34.9	33.7	37.7	35.0	33.2	32.4	32.8	31.8	32.0	29.8	30.9
SAVINGS AT PRESENT (d) (Question 10)	PL	01-16	-5.0	25.1	04-04	54.7	14.7	15.7	17.1	16.8	22.5	22.7	22.5	19.4	22.9	16.9	19.3	21.0
	PT	06-09	-9.9	24.2	09-11	69.5	15.0	17.0	16.0	13.7	14.9	15.0	18.0	14.8	9.5	12.5	12.7	10.7
	RO	01-16	-18.0	38.6	02-08	63.4	33.0	33.1	34.8	35.6	28.6	29.5	34.4	31.4	36.2	32.1	36.4	33.8
	SI	10-09	-11.0	31.4	04-00	62.2	29.1	33.9	29.5	34.5	36.0	33.6	32.7	33.9	33.8	36.7	34.3	35.2
	SK	01-16	-15.1	35.6	11-02	77.6	30.3	31.8	32.8	30.5	34.5	33.8	35.2	38.6	50.4	41.7	41.2	39.4
	FI	12-95	-21.4	17.2	01-08	49.9	23.8	23.0	22.3	27.0	28.0	30.8	27.8	24.7	24.9	22.8	20.4	21.1
	SE	03-05	-14.4	16.3	10-07	47.1	20.1	21.6	25.7	27.8	25.4	24.8	23.5	26.9	27.3	27.1	25.8	25.8
	UK	07-09	-5.1	23.8	09-90	57.1	33.4	36.2	32.5	39.0	39.0	36.8	40.2	39.7	46.1	46.0	43.6	43.6
	EU	04-16	-4.8	23.6	07-08	67.9	18.3	21.2	21.0	19.8	21.7	23.0	21.9	21.0	17.8	18.9	19.5	16.0
	EA	10-09	-7.0	27.1	07-08	73.3	17.9	21.0	20.6	19.5	22.4	24.1	23.6	22.7	18.9	20.0	21.2	15.2
	BE	06-98	-1.3	40.2	05-08	83.6	39.8	42.4	43.5	42.7	47.6	53.9	46.3	43.4	48.0	48.1	44.2	42.2
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	BG	06-01	5.6	47.0	05-08	85.9	43.8	42.5	43.4	46.3	44.2	47.7	51.9	50.6	50.8	50.1	52.3	55.1
	CZ	10-09	-36.5	8.6	03-98	63.2	12.7	7.4	8.4	6.7	14.3	7.4	6.8	5.0	7.9	5.7	8.8	16.3
	DK	09-93	-50.8	-14.8	07-08	55.5	-8.6	-7.6	-6.3	-7.9	-3.8	-6.8	-5.9	-5.9	-5.4	-4.3	-5.8	-5.8
	DE	10-09	-24.9	27.7	07-08	77.8	17.7	22.5	23.1	20.8	22.6	25.9	26.6	26.1	23.8	21.9	21.3	18.4
	EE	11-09	-35.0	38.8	04-08	88.3	60.4	63.0	60.3	61.6	61.5	70.4	66.4	67.3	64.0	60.9	56.5	60.5
	IE	12-09	-35.1	31.7	12-02	78.5	15.9	14.5	13.9	13.6	12.1	12.4	14.5	11.7	13.6	14.7	15.5	16.1
	EL	03-15	-9.1	39.9	01-08	84.8	17.6	18.6	20.3	10.3	8.3	11.6	10.7	16.3	14.8	12.9	12.9	16.2
	ES	01-10	-37.5	25.0	07-08	65.6	18.8	21.7	19.7	18.6	27.2	27.5	21.6	19.4	16.7	13.6	10.6	12.2
	FR	01-99	-22.6	23.1	06-08	82.5	30.1	31.2	30.0	30.0	36.2	36.9	39.1	38.2	25.2	30.1	36.6	12.5
	HR	06-16	7.0	44.0	07-08	85.3	25.7	33.4	32.3	26.9	29.1	28.7	25.3	28.9	21.5	18.9	23.0	25.9
	IT	12-16	-18.4	26.5	08-08	70.3	-4.4	-1.6	-1.6	-3.8	-3.0	-1.1	-2.4	-2.8	-4.3	-1.8	-0.7	-1.8
	CY	02-15	-37.7	20.5	06-08	68.5	-12.0	-3.1	-2.1	-1.9	2.5	4.7	11.8	7.2	8.3	12.7	15.2	15.2
SAVINGS AT PRESENT (d) (Question 10)	LV	02-10	-36.5	29.9	06-08	81.0	32.2	37.3	33.3	28.9	30.0	21.8	27.2	25.4	25.4	23.3	28.2	26.7
	LT	10-03	-17.4	39.2	06-08	71.2	54.0	55.6	52.3	52.0	46.7	47.4	45.4	44.3	42.9	42.2	42.0	41.6
	LU	11-09	-9.6	28.2	08-08	69.6	13.0	17.9	17.6	16.6	19.6	20.1	20.2	16.9	20.1	23.2	19.1	25.3
	HU	05-16	-5.5	34.1	06-95	71.2	10.3	6.5	11.8	14.5	14.3	15.0	12.8	15.3	17.4	21.1	21.7	19.9
	MT	07-14	0.6	38.1	01-11	69.3	13.3	13.7	16.8	21.5	20.1	23.3	24.3	21.7	25.2	21.4	19.4	21.7
	NL	09-09	0.2	33.8	12-02	86.3	32.8	37.9	37.5	41.5	40.1	40.9	40.9	38.3	39.0	47.6	52.9	52.9
	AT	02-96	-48.2	21.4	06-08	79.8	29.5	31.2	29.8	33.0	32.3	30.9	29.4	27.7	27.7	26.1	26.5	24.2
	PL	01-16	-15.1	21.8	04-11	55.1	12.4	17.8	15.6	17.9	18.1	21.0	18.5	21.3	21.9	18.2	19.8	23.6
	PT	01-10	-16.5	32.1	05-08	74.1	8.4	9.9	10.3	12.4	11.2	8.4	8.4	10.1	6.5	8.3	6.5	6.4
	RO	01-16	-33.4	43.4	06-11	79.3	30.0	34.9	39.5	37.4	31.5	32.8	34.6	29.8	37.7	39.3	40.3	38.0
	SI	11-15	-2.6	34.2	02-08	87.8	22.7	24.2	20.1	22.5	23.7	21.1	25.6	24.0	24.5	24.1	20.6	25.2
SAVINGS AT PRESENT (d) (Question 10)	SK	04-15	-20.1	22.2	10-99	69.9	23.2	24.0	24.0	23.9	24.3	21.7	21.5	21.9	25.5	24.9	26.7	26.1
	FI	11-95	-58.5	-10.8	07-08	33.0	-16.8	-14.9	-17.4	-15.7	-15.5	-12.2	-12.5	-15.0	-18.0	-15.1	-14.1	-15.2
	SE	03-05	-40.1	-21.6	07-08	21.9	-9.5	-7.8	-9.0	-9.5	-9.4	-7.2	-7.5	-7.0	-7.9	-5.2	-5.0	-3.9
	UK	11-01	-15.1	15.9	08-08	59.6	26.3	29.5	29.3	27.4	25.7	25.6	22.1	20.1	16.7	18.7	16.7	20.1
	EU	10-16	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	09-16	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	04-16	-60.0	6.7	02-01	69.6	-42.8	-42.3	-45.6	-46.1	-46.8	-46.3	-44.5	-47.2	-48.9	-51.0	-46.5	-47.6
	BG	07-03	-76.5	-60.7	09-17	44.3	-49.5	-49.1	-48.5	-50.0	-47.2	-49.5	-53.2	-51.1	-52.4	-51.0	-46.8	-49.5
	CZ	06-11	-37.4	-15.8	03-01	14.7	0.1	5.4	3.9	-4.1	1.7	2.5	-0.7	-1.4	0.1	1.1	3.3	0.7
	DK	01-90	50.7	65.6	07-08	82.8	59.2	57.8	63.3	60.9	59.6	62.4	57.0	57.9	58.8	58.7	60.2	60.7
	DE	04-16	5.5	37.5	09-02													

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households over the last 12 months and over the next 12 months, the general economic situation over the next 12 months, and major purchases over the next 12 months.

(d) Due to a lack of harmonisation, the publication of

(d) Due to a lack of harmonisation, the publication of the European aggregates is discontinued. National results are not comparable across countries.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)				2017			2018			2019			
	Min.		Ave.	Max.	Date	Value	III	IV	I	II	III	IV	I	II
	Date	Value												
EU	II-11	-75.3	-62.7	II-99	-46.9	-64.9	-63.9	-64.5	-63.2	-63.6	-62.8	-63.2	-63.6	
EA	II-11	-78.1	-65.1	I-00	-48.0	-70.1	-69.7	-70.1	-68.9	-70.3	-69.1	-69.9	-69.3	
BE	I-09	-85.4	-67.4	II-95	-45.1	-76.3	-75.7	-77.8	-75.1	-81.2	-79.6	-78.4	-78.0	
BG	I-02	-93.1	-78.8	I-19	-64.4	-68.9	-68.9	-71.0	-70.2	-66.2	-68.7	-64.4	-67.5	
CZ	II-05	-79.6	-68.9	I-19	-53.6	-63.9	-58.4	-58.1	-58.4	-60.5	-63.9	-53.6	-60.8	
DK	I-90	-79.3	-63.2	I-97	-42.9	-52.9	-47.7	-49.9	-50.6	-54.2	-54.4	-54.2	-51.9	
DE	IV-08	-77.8	-55.7	II-90	-27.7	-67.1	-66.0	-66.9	-67.1	-67.4	-65.1	-67.6	-64.6	
EE	IV-09	-90.3	-73.9	II-03	-52.8	-76.0	-73.3	-75.5	-75.9	-73.3	-81.8	-73.9	-76.5	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	I-13	-98.7	-74.3	II-00	-38.2	-93.3	-93.2	-92.8	-92.0	-91.3	-90.6	-90.0	-88.8	
ES	II-11	-94.1	-75.4	III-99	-25.2	-81.3	-80.6	-81.9	-79.4	-83.1	-79.1	-81.6	-79.5	
FR	II-97	-83.3	-76.2	III-17	-68.7	-68.7	-70.8	-71.1	-69.1	-70.5	-69.6	-71.2	-75.9	
HR	I-11	-86.0	-77.8	IV-18	-64.3	-71.4	-72.2	-69.6	-70.1	-70.6	-64.3	-69.2	-67.4	
IT	II-13	-93.5	-72.5	II-90	-46.5	-81.2	-79.7	-79.6	-75.9	-78.8	-77.6	-76.0	-72.6	
CY	II-13	-94.1	-69.1	I-04	-44.6	-74.2	-79.2	-70.6	-68.8	-75.8	-75.3	-73.0	-75.1	
LV	I-00	-84.2	-64.2	I-02	-11.3	-53.1	-64.2	-68.0	-64.3	-65.9	-62.6	-55.3	-55.1	
LT	I-10	-88.0	-76.6	III-01	-65.4	-76.8	-74.3	-73.6	-74.2	-71.3	-70.5	-68.5	-67.6	
LU	IV-05	-77.0	-62.7	III-02	-23.8	-63.4	-65.9	-66.6	-68.8	-70.0	-67.0	-68.3	-61.8	
HU	III-09	-90.8	-79.3	I-00	-32.8	-78.7	-78.8	-77.2	-72.0	-70.5	-66.8	-71.5	-75.4	
MT	II-05	-88.8	-82.6	III-18	-66.3	-83.4	-82.9	-73.0	-73.9	-66.3	-71.6	-69.5	-68.6	
NL	III-13	-47.1	-31.8	II-99	-19.0	-33.9	-31.8	-31.2	-34.0	-32.8	-36.4	-40.3	-39.9	
AT	II-14	-70.0	-57.4	III-00	-40.0	-56.4	-57.4	-58.7	-57.8	-56.8	-59.5	-59.4	-57.6	
PL	III-03	-77.2	-68.0	II-18	-54.3	-55.3	-59.5	-57.1	-54.3	-55.3	-58.5	-64.4	-59.2	
PT	III-11	-88.3	-70.7	III-98	-41.3	-79.2	-77.8	-80.3	-77.9	-81.9	-79.4	-82.3	-81.5	
RO	I-14	-84.7	-75.5	IV-08	-60.6	-71.5	-79.0	-77.9	-77.5	-76.9	-77.7	-76.2	-73.5	
SI	I-12	-84.0	-65.4	I-01	-43.7	-64.8	-63.7	-63.7	-65.3	-64.7	-64.2	-61.8	-65.5	
SK	II-04	-85.1	-79.0	I-15	-73.8	-76.5	-76.9	-77.2	-78.8	-79.2	-74.6	-76.6	-78.0	
FI	I-13	-68.0	-54.9	IV-02	-31.0	-59.4	-57.1	-56.6	-58.5	-56.6	-57.9	-62.7	-59.5	
SE	II-09	-65.8	-48.5	I-00	-26.5	-53.4	-56.1	-51.1	-52.5	-54.2	-53.3	-51.7	-53.3	
UK	III-93	-71.0	-52.8	II-99	-34.1	-46.9	-42.4	-44.4	-42.7	-38.3	-38.5	-38.8	-42.1	

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)				2017			2018			2019			
	Min.		Ave.	Max.	Date	Value	III	IV	I	II	III	IV	I	II
	Date	Value												
EU	II-10	-89.9	-83.6	III-90	-77.6	-82.4	-82.5	-82.4	-82.2	-81.3	-81.2	-81.9	-82.0	
EA	II-10	-91.6	-85.5	III-90	-79.3	-86.7	-87.0	-86.7	-87.1	-86.9	-86.3	-86.7	-86.9	
BE	IV-03	-92.8	-83.9	II-95	-67.2	-87.1	-89.0	-88.9	-88.2	-89.3	-90.4	-91.9	-91.9	
BG	I-02	-95.8	-90.4	I-19	-81.3	-84.1	-85.4	-86.3	-83.3	-83.8	-86.0	-81.3	-83.5	
CZ	III-14	-92.2	-87.1	III-18	-81.7	-86.2	-81.9	-85.0	-85.2	-81.7	-87.4	-82.9	-85.7	
DK	III-03	-86.0	-76.9	II-02	-62.0	-72.2	-71.7	-65.9	-73.0	-69.1	-71.2	-70.7	-69.4	
DE	II-08	-94.3	-86.5	IV-99	-78.1	-86.8	-88.5	-87.2	-89.1	-88.7	-86.5	-86.8	-87.6	
EE	III-09	-94.1	-84.9	III-02	-71.3	-85.7	-85.4	-85.7	-84.6	-85.3	-90.0	-87.9	-91.7	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	III-12	-98.2	-86.2	I-03	-67.7	-94.9	-95.7	-95.7	-96.8	-96.1	-93.6	-93.7	-92.4	
ES	III-13	-96.5	-85.2	III-99	-70.7	-89.6	-90.0	-90.4	-89.6	-89.5	-89.2	-89.6	-88.5	
FR	II-92	-89.9	-86.1	II-04	-80.9	-83.2	-81.8	-83.2	-82.8	-83.0	-82.1	-84.0	-86.5	
HR	III-11	-88.7	-82.9	I-07	-76.4	-80.4	-78.6	-78.1	-81.7	-77.3	-77.1	-76.9	-77.4	
IT	II-13	-96.9	-89.7	IV-90	-78.9	-94.2	-93.0	-92.2	-92.0	-92.6	-92.8	-92.6	-90.1	
CY	I-15	-95.0	-81.6	I-04	-64.5	-84.9	-83.9	-86.6	-88.6	-88.6	-80.7	-83.4	-80.5	
LV	I-03	-95.1	-81.4	I-02	-14.9	-79.6	-79.9	-82.0	-80.6	-80.7	-77.9	-75.3	-72.3	
LT	I-10	-95.2	-90.8	I-03	-81.6	-91.1	-90.5	-89.4	-88.8	-88.8	-89.8	-87.2	-88.0	
LU	II-11	-86.7	-78.7	IV-02	-64.4	-81.3	-79.7	-78.4	-74.0	-80.6	-83.9	-79.9	-82.9	
HU	III-11	-93.6	-84.7	I-00	-38.7	-85.2	-85.4	-84.6	-81.3	-78.1	-79.0	-79.7	-85.4	
MT	III-08	-94.9	-88.1	I-17	-78.8	-81.6	-79.9	-79.4	-82.2	-83.0	-85.3	-85.9	-80.7	
NL	I-13	-83.2	-70.0	I-99	-56.1	-69.6	-72.3	-70.6	-71.5	-67.4	-73.2	-72.5	-71.9	
AT	III-03	-90.9	-84.2	III-01	-64.7	-83.6	-83.9	-80.6	-82.7	-81.1	-83.4	-80.8	-81.5	
PL	I-13	-90.9	-86.6	III-10	-82.1	-86.0	-87.5	-85.8	-82.6	-86.4	-85.5	-90.8	-90.4	
PT	I-13	-96.8	-82.8	III-98	-64.9	-91.5	-90.6	-91.1	-89.5	-90.1	-90.4	-90.7	-87.4	
RO	I-14	-91.5	-84.1	IV-08	-74.3	-80.1	-85.5	-85.9	-86.7	-86.8	-86.8	-84.9	-85.4	
SI	II-15	-95.4	-82.0	IV-96	-70.7	-80.3	-80.3	-80.6	-79.4	-78.0	-79.3	-79.2	-80.2	
SK	IV-03	-90.4	-86.6	II-99	-80.8	-88.1	-88.2	-89.1	-88.8	-89.5	-87.4	-89.0	-87.5	
FI	IV-15	-89.3	-83.4	III-02	-76.2	-82.2	-85.5	-85.6	-85.2	-84.2	-83.3	-84.5	-83.9	
SE	IV-13	-79.2	-73.9	IV-02	-60.6	-75.9	-75.1	-73.1	-73.5	-76.3	-77.1	-72.7	-75.6	
UK	I-13	-89.9	-77.3	III-18	-58.7	-65.6	-64.7	-66.3	-63.7	-58.7	-60.2	-63.5	-61.9	

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)				2017				2018				2019			
	Min.		Max.		III		IV		I		II		III		IV	
	Date	Value	Ave.	Date	Value	III	IV	I	II	III	IV	I	II	I	II	
EU	IV-96	-66.6	-58.6	III-18	-49.2	-51.7	-50.6	-50.7	-51.0	-49.2	-49.9	-50.5	-51.2			
EA	III-93	-68.0	-61.4	I-18	-53.7	-55.1	-54.1	-53.7	-54.8	-54.2	-54.5	-54.6	-54.8			
BE	III-97	-65.2	-49.2	II-12	-31.7	-46.9	-45.5	-45.0	-47.2	-48.2	-50.0	-53.4	-49.7			
BG	I-02	-86.2	-66.9	I-19	-52.9	-54.0	-56.2	-55.2	-57.9	-60.4	-57.6	-52.9	-53.3			
CZ	III-01	-50.6	-31.5	I-19	-15.1	-24.6	-24.5	-20.6	-25.6	-20.7	-26.3	-15.1	-21.5			
DK	I-90	-86.7	-62.2	I-00	-26.1	-49.6	-53.5	-44.2	-55.4	-50.3	-55.2	-46.5	-51.0			
DE	III-93	-60.2	-50.2	III-17	-38.4	-38.4	-39.4	-38.9	-40.4	-39.4	-40.0	-41.3	-42.1			
EE	IV-92	-68.4	-45.0	II-06	-12.2	-50.4	-48.7	-50.3	-54.5	-60.5	-64.5	-50.4	-55.9			
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	I-13	-93.8	-74.4	IV-95	-43.6	-88.3	-87.8	-84.4	-83.4	-83.8	-76.1	-75.2	-75.8			
ES	II-11	-90.5	-77.2	IV-90	-60.7	-77.5	-74.6	-75.1	-76.4	-78.4	-77.9	-74.5	-75.3			
FR	IV-95	-78.8	-65.1	III-11	-51.5	-55.6	-55.4	-55.8	-55.0	-55.2	-57.5	-57.5	-59.6			
HR	II-12	-75.5	-65.9	II-19	-53.8	-65.3	-61.0	-55.5	-61.1	-55.9	-55.2	-54.5	-53.8			
IT	IV-06	-88.0	-73.2	III-98	-59.0	-73.5	-68.8	-68.9	-71.0	-68.3	-68.1	-69.1	-66.4			
CY	II-13	-88.8	-67.6	III-01	-45.6	-74.0	-72.8	-70.3	-67.6	-74.3	-70.1	-62.1	-62.7			
LV	IV-95	-77.0	-45.8	I-02	-9.6	-15.7	-28.5	-31.6	-31.9	-36.4	-30.4	-29.6	-19.3			
LT	I-10	-81.6	-64.8	I-07	-52.3	-63.4	-64.4	-61.2	-66.0	-61.7	-62.8	-60.4	-58.7			
LU	IV-14	-48.3	-34.2	II-04	-21.8	-33.8	-38.1	-35.9	-25.3	-25.4	-31.6	-36.2	-33.8			
HU	IV-11	-87.4	-70.9	III-00	-22.8	-76.8	-76.6	-74.7	-68.6	-61.6	-62.5	-66.5	-69.8			
MT	II-17	-80.7	-65.2	IV-09	-53.9	-72.2	-63.1	-56.8	-61.9	-58.3	-63.9	-69.5	-61.5			
NL	I-90	-63.1	-51.5	I-17	-37.6	-39.9	-40.2	-38.2	-39.6	-38.0	-38.0	-37.9	-40.0			
AT	III-02	-50.4	-32.9	II-12	-20.2	-27.9	-30.3	-25.7	-26.4	-26.0	-25.3	-25.8	-25.5			
PL	III-12	-59.0	-42.7	II-04	-30.1	-50.1	-46.7	-43.4	-40.4	-34.7	-40.5	-45.0	-48.5			
PT	IV-12	-81.6	-64.3	I-98	-37.6	-68.3	-67.5	-64.3	-64.7	-65.6	-64.6	-68.0	-66.7			
RO	III-10	-68.2	-52.6	I-07	-39.9	-49.3	-51.0	-56.6	-58.2	-51.0	-49.5	-50.7	-50.0			
SI	II-12	-67.0	-41.8	III-07	-16.4	-49.2	-41.5	-43.2	-44.8	-46.0	-43.5	-43.5	-46.0			
SK	II-18	-67.9	-57.3	III-07	-46.2	-62.0	-59.8	-62.7	-67.9	-64.4	-61.3	-65.7	-61.7			
FI	III-98	-72.4	-58.7	IV-10	-45.2	-61.7	-58.3	-60.5	-66.1	-61.2	-57.6	-59.7	-55.8			
SE	II-96	-46.9	-26.5	III-12	-10.7	-25.9	-23.1	-28.6	-32.4	-32.3	-24.4	-23.1	-30.1			
UK	III-96	-74.1	-51.4	III-18	-34.6	-42.4	-41.3	-43.9	-39.8	-34.6	-37.2	-41.3	-40.9			

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2018									2019				
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	12-08	-26.6	-6.0	10-15	9.2	2.0	3.5	2.3	5.2	4.4	2.5	1.3	0.2	-0.7	0.5	1.6	1.2
	EA	02-93	-28.4	-8.7	10-15	5.9	1.0	1.0	0.6	2.2	2.7	-0.5	-0.2	-0.1	-2.1	-1.3	0.3	-1.1
	BE	01-09	-27.9	-4.7	10-10	13.7	-9.1	-9.7	-14.9	-6.4	-5.7	-17.5	-10.0	-5.9	-9.9	-15.6	-15.4	-15.7
	BG	07-09	-14.8	14.7	08-94	31.8	17.6	17.9	18.8	15.2	15.8	18.0	19.0	21.6	19.5	16.8	18.4	19.4
	CZ	02-99	-1.3	15.4	11-07	29.5	23.9	23.1	20.7	18.4	23.0	20.2	22.3	23.4	19.7	17.5	15.9	14.8
	DK	11-11	-11.4	6.5	04-15	17.0	5.7	10.7	7.8	4.7	12.0	6.9	2.1	10.1	5.6	12.7	11.3	7.8
	DE	12-02	-41.2	-14.9	12-90	22.3	-2.3	-5.9	-6.6	-4.6	-2.2	-5.4	-5.0	-5.5	-8.8	-6.4	-3.3	-6.5
	EE	06-09	-45.6	8.3	04-07	35.6	7.7	7.6	8.1	10.8	14.3	5.9	11.0	13.8	6.4	5.1	11.2	15.6
	IE	05-09	-38.7	7.0	06-00	37.7	14.0	18.2	19.9	18.8	22.9	10.7	18.8	8.3	12.4	14.5	8.6	20.4
	EL	10-12	-48.4	-1.5	07-07	39.0	6.4	2.6	14.9	19.7	21.0	16.4	10.0	18.4	23.0	13.3	7.4	1.4
	ES	02-93	-36.0	-6.6	12-15	17.0	8.8	11.4	11.0	9.2	9.5	10.7	10.7	7.2	5.9	10.0	5.7	5.7
	FR	04-97	-27.2	-8.1	12-07	8.8	-4.7	-3.1	-1.1	-0.5	-2.2	-6.3	-4.8	-8.9	-10.4	-9.1	-7.2	-3.9
	HR	08-09	-31.0	-3.5	06-18	19.4	17.8	19.4	14.8	11.0	9.4	7.0	2.6	7.8	13.7	12.2	16.2	9.5
	IT	04-99	-65.4	-10.8	10-15	17.4	4.3	7.2	4.8	7.2	7.1	2.6	2.6	5.3	5.6	6.6	7.1	4.5
	CY	04-13	-48.9	-7.0	05-07	20.6	9.6	5.8	4.6	9.6	0.4	2.5	5.2	1.5	0.8	-0.3	0.4	1.0
	LV	02-09	-35.2	6.4	04-07	22.8	8.4	8.8	9.1	6.7	6.1	6.6	6.1	9.0	5.1	4.4	4.0	6.8
	LT	04-09	-57.8	-0.4	01-07	41.7	7.5	6.9	9.3	9.9	11.2	12.7	12.5	8.8	6.9	6.1	6.3	6.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-5.8	01-14	14.1	7.6	10.4	8.5	11.6	14.0	12.1	10.4	8.5	9.1	7.6	11.1	7.2
	MT	06-12	-19.6	2.9	03-19	28.6	9.6	-0.3	12.3	11.1	17.1	-0.5	15.3	-12.2	-1.3	4.8	28.6	5.7
	NL	06-09	-16.9	10.8	10-99	33.3	6.4	6.5	6.1	6.7	9.7	10.4	5.7	9.6	7.1	8.6	8.9	6.4
	AT	03-09	-26.4	-7.6	05-10	13.2	-9.5	-8.1	-14.5	-12.6	-9.8	-12.4	-13.3	-8.8	-12.6	-8.8	-8.0	-10.1
	PL	03-03	-16.8	-2.1	12-07	11.9	5.0	5.7	5.8	4.9	6.4	4.5	6.7	7.6	2.8	3.0	3.0	0.9
	PT	12-08	-32.1	-3.2	03-99	12.8	2.6	1.8	1.4	1.3	1.1	2.5	1.8	2.1	3.0	3.4	1.5	1.6
	RO	07-09	-21.6	10.8	12-97	35.8	9.6	3.4	6.2	3.6	16.2	10.2	6.4	13.5	11.3	5.6	12.7	7.1
	SI	03-09	-21.6	12.0	09-07	38.2	5.6	21.5	10.9	10.6	11.7	17.6	8.7	13.5	20.4	16.1	24.1	17.1
	SK	03-09	-22.7	10.3	11-98	34.4	26.5	27.2	23.1	20.2	25.5	27.2	24.2	30.8	26.6	25.7	24.7	24.8
	FI	02-15	-30.0	-1.1	02-18	26.2	19.1	15.4	14.9	15.0	16.0	12.8	7.1	7.8	5.3	4.5	3.4	0.4
	SE	01-09	-38.3	11.6	01-10	47.6	16.3	18.8	11.4	14.4	17.9	15.3	16.5	16.4	12.9	12.3	13.0	15.7
	UK	01-09	-47.1	1.4	09-15	26.7	0.2	7.6	4.0	14.5	5.0	9.9	1.5	-7.5	-1.9	2.2	0.5	5.1
PRESENT BUSINESS SITUATION ^(b) (Question 1)	EU	12-08	-32.8	-5.9	10-15	19.0	5.9	7.9	8.0	13.0	12.1	8.5	5.9	5.2	1.2	5.7	7.1	8.1
	EA	11-94	-37.6	-9.7	06-90	21.4	5.9	4.5	5.6	9.0	9.7	4.1	5.4	6.8	3.5	4.9	6.3	3.2
	BE	08-16	-30.9	-1.0	10-10	35.0	-10.0	-12.9	-21.9	-4.4	0.9	-29.7	-16.1	-8.9	-7.6	-18.7	-22.4	-27.6
	BG	08-09	-36.2	14.3	11-97	51.9	24.4	26.3	26.2	20.5	21.3	22.7	26.3	25.0	19.5	22.0	23.7	26.9
	CZ	12-09	-2.6	31.2	11-07	67.2	43.0	43.8	38.0	36.6	40.2	35.7	42.4	41.8	36.8	38.3	36.4	29.2
	DK	11-11	-22.9	8.0	04-15	44.1	9.7	24.5	14.0	6.9	20.8	9.4	9.9	14.3	2.5	19.9	27.5	26.8
	DE	01-03	-54.8	-10.6	11-90	52.6	19.4	11.1	13.3	14.4	17.1	14.3	17.3	16.4	11.1	16.3	22.1	16.4
	EE	06-09	-61.5	15.6	04-07	71.6	17.7	21.7	22.8	22.7	36.4	10.0	29.3	35.4	14.5	15.9	26.0	34.2
	IE	07-09	-50.2	8.2	06-98	53.7	9.8	28.2	29.2	26.8	32.3	5.8	23.1	9.4	16.2	23.5	19.8	33.5
	EL	10-12	-78.7	-8.1	09-07	63.9	16.5	3.1	20.2	29.9	18.7	21.7	13.2	24.6	38.9	17.5	11.4	-6.9
	ES	07-93	-72.7	-26.8	01-16	19.3	2.1	2.2	8.5	3.1	5.9	4.6	8.6	9.0	1.8	-1.7	4.0	-3.7
	FR	04-97	-48.7	-8.8	12-07	24.8	-7.1	-6.0	-4.2	-1.2	1.4	-7.5	-6.6	-7.6	-10.1	-12.0	-15.0	-8.4
	HR	07-09	-50.5	-8.6	06-18	33.8	27.3	33.8	22.4	11.1	8.7	14.1	8.2	5.1	13.0	13.8	26.7	14.8
	IT	11-94	-91.7	-14.3	05-00	45.3	-4.2	0.9	0.4	10.8	5.2	0.2	-0.6	3.9	5.7	9.3	9.6	3.3
	CY	04-13	-72.5	-23.9	04-07	25.9	11.8	0.8	3.3	5.8	-2.9	2.5	-0.8	-3.7	-5.5	-10.9	-9.5	-9.4
	LV	02-09	-60.9	4.8	03-07	36.2	13.2	14.7	14.7	8.4	10.3	11.0	7.7	13.5	7.7	3.3	3.6	8.5
	LT	09-09	-58.0	-0.9	01-07	75.4	13.0	15.2	21.6	19.1	18.7	19.2	17.9	11.6	6.3	8.2	9.5	6.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-6.3	09-18	21.5	4.5	14.7	15.1	16.6	21.5	18.7	10.4	8.6	13.0	6.9	14.6	7.4
	MT	02-14	-32.5	7.5	03-19	69.4	12.7	7.6	15.0	16.1	27.5	6.4	29.9	-5.7	-0.3	39.8	69.4	31.9
	NL	08-09	-25.2	21.8	06-99	61.3	16.3	17.2	12.0	19.1	16.7	19.4	9.9	18.6	5.1	13.0	14.8	11.5
	AT	03-03	-32.8	-3.1	02-06	26.6	3.7	-3.3	-8.2	-7.6	-3.9	-18.7	-15.3	-15.8	-24.0	-8.5	-9.9	-14.4
	PL	10-01	-30.9	-2.9	12-07	23.8	11.8	14.4	14.3	13.2	14.5	8.5	14.3	15.9	6.1	6.1	9.1	1.8
	PT	08-12	-61.2	-7.3	04-99	21.9	5.0	3.5	3.6	0.6	3.1	4.5	2.3	4.0	4.9	6.8	5.3	3.8
	RO	08-09	-41.1	16.8	09-97	57.3	20.9	13.2	12.1	-5.6	18.3	9.2	4.7	26.4	18.8	13.9	34.9	13.3
	SI	03-09	-48.1	14.4	11-07	63.1	-8.1	40.1	19.1	11.7	15.1	29.4	5.8	13.1	15.4	4.7	28.3	13.8
	SK	06-95	-35.1	14.9	11-98	57.9	44.1	41.1	39.9	33.7	41.4	43.9	35.9	45.6	45.1	40.5	36.1	43.0
	FI	01-15	-51.2	6.3	03-12	48.8	32.0	33.0	23.1	31.3	31.5	21.6	16.5	28.1	14.5	11.6	7.7	-2.4
	SE	01-09	-50.1	18.8	07-06	66.9	25.5	26.3	27.7	20.7	27.6	25.4	25.4	22.6	26.1	26.3	25.2	29.1
	UK	01-09	-56.8	5.2	01-11	48.9	-2.8	11.6	9.8	28.2	15.4	21.0	-0.5	-12.4	-18.1	1.3	0.2	22.5
VOLUME OF STOCKS (Question 2)	EU	04-99	26.5	15.8	04-10	5.7	15.2	13.5	16.0	13.9	13.9	11.9	14.9	13.3	12.3	13.9	13.4	13.8
	EA	04-99</																

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2018												2019			
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
	Date	Value		Date	Value															
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.2	3.6	04-07	20.2	15.3	16.0	14.8	16.4	15.0	11.0	13.0	8.7	9.1	9.9	11.0	9.1		
	EA	02-93	-32.6	-0.4	04-07	16.2	11.7	13.1	12.4	12.8	11.9	7.8	8.7	7.1	4.5	5.8	8.1	6.6		
	BE	02-09	-42.5	-1.5	01-90	26.8	-4.1	-0.3	-7.7	0.0	-9.4	-12.4	-0.7	0.8	-8.0	-12.1	-9.8	-9.3		
	BG	02-97	-39.3	19.9	01-07	56.6	27.7	28.4	31.4	25.8	27.8	32.1	31.3	39.7	39.7	30.0	33.0	34.0		
	CZ	02-99	3.5	23.1	02-02	46.1	33.8	34.1	30.2	24.5	33.7	32.2	29.9	33.3	24.6	17.5	15.2	20.2		
	DK	02-12	-19.6	22.5	01-11	58.7	18.9	19.1	21.1	20.3	26.4	24.4	24.3	27.2	24.8	31.2	19.5	7.9		
	DE	04-09	-43.7	-8.5	12-90	27.0	-4.5	-7.1	-7.2	-4.0	-3.6	-9.9	-9.3	-8.8	-14.0	-10.8	-8.6	-12.5		
	EE	03-09	-48.4	20.3	03-04	57.4	18.1	16.6	13.8	18.7	16.8	18.1	17.1	21.0	16.9	12.5	19.1	23.0		
	IE	05-09	-35.4	27.2	11-97	74.2	41.0	42.0	44.5	38.8	45.4	33.4	43.5	31.9	25.6	29.0	27.7	35.0		
	EL	10-12	-68.0	13.2	07-07	70.3	10.4	9.9	34.2	37.0	41.9	30.5	25.6	35.3	28.2	19.8	17.6	20.5		
Component of the retail confidence indicator	ES	02-93	-33.7	11.8	03-15	39.9	33.7	38.0	33.8	38.0	29.1	30.5	30.1	28.4	29.1	28.0	31.6	27.3		
	FR	04-09	-33.1	-4.7	06-07	20.0	8.6	11.2	14.4	13.3	5.3	0.8	6.7	-2.8	-5.3	-2.5	2.8	5.1		
	HR	08-09	-34.7	7.3	01-19	37.0	34.8	28.6	26.8	27.3	26.9	16.5	9.1	31.0	37.0	33.2	31.0	29.9		
	IT	08-95	-79.6	-1.5	10-15	40.9	27.7	33.1	27.4	22.1	28.9	22.8	20.1	21.5	18.1	20.8	22.2	19.5		
	CY	04-13	-69.6	3.7	02-08	54.7	22.6	17.3	14.3	20.3	5.6	16.1	18.9	12.8	7.8	6.3	8.9	10.1		
	LV	03-09	-43.7	13.2	02-07	38.2	14.8	14.5	13.0	9.3	10.2	11.3	13.9	8.1	10.7	9.7	11.4			
	LT	04-09	-74.3	2.5	11-06	62.6	10.8	7.4	8.5	14.0	17.4	22.1	22.2	17.7	17.6	13.3	11.5	15.6		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	03-09	-50.1	4.3	02-98	36.9	18.2	19.4	13.3	18.0	24.7	20.3	23.2	18.6	17.8	19.5	20.0	14.3		
	MT	11-13	-32.1	11.7	09-15	49.9	28.3	-3.9	27.6	24.3	30.3	-1.8	22.4	-21.8	7.0	10.4	35.2	2.9		
INTENTIONS OF PLACING ORDERS (Question 3)	NL	07-09	-18.4	18.7	10-99	45.3	13.1	11.4	14.7	12.4	19.7	18.3	14.8	18.2	25.3	18.8	18.9	16.7		
	AT	03-09	-26.6	2.5	03-05	30.3	-6.8	0.4	-3.9	-5.2	-3.9	-0.9	-3.1	-0.8	3.0	4.1	4.4	8.0		
	PL	01-02	-27.1	-1.0	02-08	16.9	10.3	10.1	10.0	9.3	12.2	12.5	12.7	14.0	7.4	6.6	5.6	6.8		
	PT	09-12	-35.4	8.0	07-98	40.6	6.6	5.9	4.8	7.9	5.4	9.1	7.6	8.0	7.7	7.7	3.7	6.1		
	RO	10-94	-36.7	17.7	11-95	73.6	12.5	6.1	12.8	14.9	32.1	21.1	17.4	18.4	16.9	7.5	7.2	6.4		
	SI	01-09	-20.2	31.3	01-18	67.6	30.3	34.7	16.3	26.9	26.4	28.1	24.1	36.2	52.5	50.7	49.9	44.4		
	SK	03-09	-34.8	24.2	12-96	60.0	39.3	44.0	34.5	32.0	41.1	44.8	42.8	52.3	40.5	41.3	42.2	36.7		
	FI	02-15	-40.8	8.0	04-07	41.2	34.5	29.6	24.5	23.0	29.3	24.4	13.3	6.8	11.7	15.0	9.0	5.0		
	SE	01-09	-33.9	43.3	01-10	86.2	49.7	52.1	35.2	47.4	42.0	46.6	46.9	44.9	35.3	34.2	39.1	36.2		
	UK	02-09	-55.7	16.3	09-15	51.6	23.6	22.0	20.4	26.9	19.6	14.2	21.9	3.3	19.6	19.4	17.4	13.7		
EMPLOYMENT EXPECTATIONS (Question 5)	EU	02-09	-34.9	-5.4	02-90	10.5	5.3	7.2	6.2	4.9	3.9	5.7	5.4	1.0	4.0	4.2	1.9	4.8		
	EA	04-09	-31.7	-9.2	02-90	10.0	5.3	4.7	4.1	4.6	4.4	2.4	2.6	1.9	-1.0	-0.1	2.1	3.0		
	BE	01-09	-37.3	-7.7	01-90	19.8	-6.3	-12.5	-17.6	-16.0	-12.5	-10.0	-2.4	-5.9	-12.8	-5.8	-8.9	-4.5		
	BG	02-97	-43.1	13.4	01-07	49.5	26.1	26.9	23.7	24.6	24.0	27.1	25.9	29.2	31.2	33.0	28.1	27.1		
	CZ	02-96	-32.4	20.5	02-95	57.6	16.8	20.7	16.0	18.0	19.3	22.8	17.5	12.5	19.8	12.0	23.6	17.6		
	DK	02-12	-27.0	8.0	11-14	30.1	9.4	8.3	13.5	8.6	3.8	14.2	2.4	21.5	14.3	11.7	12.0	10.4		
	DE	10-02	-46.4	-16.4	09-90	20.3	-4.8	-8.0	-8.3	-7.0	-3.7	-8.0	-4.9	-5.7	-7.7	-8.0	-5.7	-4.5		
	EE	03-09	-58.8	12.3	03-02	62.8	9.9	14.7	9.8	18.0	21.3	14.4	8.8	15.2	10.4	8.6	10.7	10.2		
	IE	05-09	-47.4	8.3	08-00	49.8	11.8	12.4	27.2	13.0	22.9	32.8	24.4	16.6	14.7	6.0	20.4	19.9		
	EL	08-15	-64.8	-0.7	07-07	46.6	1.3	3.2	19.2	22.9	32.6	22.1	10.2	22.9	19.8	22.9	12.9	-4.5		
EMPLOYMENT EXPECTATIONS (Question 5)	ES	12-08	-37.4	1.5	02-18	25.6	21.0	21.7	18.9	17.9	18.7	15.9	17.7	14.0	15.5	15.3	21.7	19.1		
	FR	04-09	-33.7	-9.2	10-99	12.6	4.3	5.4	6.9	10.3	2.9	-2.5	1.7	-3.9	-7.4	-5.7	-4.3	-0.4		
	HR	08-09	-41.7	-6.6	04-18	27.1	20.6	23.4	20.4	8.0	14.7	3.9	5.6	11.3	21.2	4.5	11.1	16.2		
	IT	07-99	-82.1	-12.0	09-00	32.5	14.2	14.5	12.1	8.8	8.6	10.0	4.0	8.6	1.7	2.9	8.1	10.1		
	CY	04-13	-72.2	-13.0	03-07	34.8	13.1	9.5	8.0	11.6	-3.5	7.3	8.4	12.6	-3.7	2.8	6.6	9.1		
	LV	02-09	-53.7	5.7	02-07	30.2	9.3	11.3	14.3	12.2	7.9	5.5	8.5	11.8	15.5	5.9	2.0	-2.1		
	LT	11-09	-86.1	5.5	12-06	55.7	1.8	2.9	3.5	8.9	13.5	14.1	16.8	25.6	24.5	9.9	11.8	8.7		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	02-09	-48.8	-1.9	01-14	27.7	9.0	15.8	12.2	11.2	19.3	15.9	21.6	14.0	12.1	14.7	11.7	7.2		
	MT	11-12	-23.9	0.9	03-19	45.4	-14.4	-1.7	6.3	4.8	4.0	-0.5	8.9	-18.5	10.5	1.6	45.4	-8.5		
EMPLOYMENT EXPECTATIONS (Question 5)	NL	07-09	-25.2	5.5	08-99	29.0	11.5	10.4	8.5	7.1	10.3	9.8	6.9	8.7	9.4	11.9	10.2	9.4		
	AT	03-03	-39.1	-18.8	10-10	6.3	-8.8	-11.0	-12.0	-14.5	-14.0	-7.5	-13.5	-12.4	-11.9	-10.8	-12.2	-10.7		
	PL	02-02	-24.3	-1.7	06-08	18.4	7.1	6.3	6.5	5.3	8.2	8.4	8.5	10.0	3.6	3.4	2.7	2.8		
	PT	10-12	-42.6	-4.5	11-98	28.8	0.9	1.2	-0.3	1.9	0.8	3.1	0.7	2.1	0.7	3.1	0.3	0.2		
	RO	01-10	-25.7	13.3	03-97	80.5	12.4	7.2	0.4	10.1	21.7	25.7	12.7	11.2	16.2	13.9	10.4	9.0		
	SI	03-09	-47.0	10.1	11-16	43.4	5.7	1.6	8.9	7.7	10.9	8.1	-2.6	0.1	2.3	-0.4	-1.6	-5.0		
	SK	03-96	-18.8	33.3	01-02	79.8	30.5	37.1	30.5	26.0	26.1	31.6	26.3	39.0	30.6	26.9	35.5	31.0		
	FI	06-15	-54.0	-8.6	09-07	21.3	16.9	20.2	8.9	19.3	9.4	12.6	3.2	2.0	-4.6	1.6	-5.1	-4.5		
	SE	01-09	-49.8	12.9	04-10	60.1	15.1	20.7	13.4	24.5	10.8	16.7	21.8	27.0	10.4	15.5	22.3	14.8		
	UK	01-09	-65.7	6.9	12-01	44.4	0.4	13.4	11.7	6.0	-4.4	12.4	11.0	-13.5	19.4	16.8	-6.2	8.4		
EMPLOYMENT EXPECTATIONS (Question																				

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2018												2019			
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
	Date	Value		Date	Value															
SELLING-PRICE EXPECTATIONS (Question 6)	EU	11-14	-2.5	9.7	03-11	26.7	14.2	11.3	12.9	14.0	15.9	12.2	15.1	16.1	13.0	17.5	15.0	12.1		
	EA	03-09	-8.7	5.8	11-07	21.5	7.6	7.0	7.1	8.0	7.4	9.0	7.4	9.2	8.8	8.1	7.8	8.5		
	BE	08-09	-13.2	5.3	04-11	26.4	7.0	11.8	10.5	6.9	1.7	9.1	5.5	4.3	4.9	5.1	8.7	11.2		
	BG	11-09	-9.2	10.5	07-08	45.8	6.1	9.5	7.7	10.7	10.2	12.5	9.3	9.1	10.8	11.4	13.1	13.6		
	CZ	01-15	-11.9	3.7	01-04	22.5	12.5	9.4	9.5	8.4	7.6	11.1	10.3	14.0	17.3	11.0	11.8	11.3		
	DK	02-13	-12.5	0.1	02-11	24.2	-0.5	-0.2	0.2	-1.4	-1.9	-1.1	1.0	-1.0	2.2	0.4	0.7	-1.6		
	DE	11-09	-5.6	12.0	07-91	41.0	14.7	14.1	14.2	18.2	16.4	19.4	17.6	18.6	15.8	14.0	16.8	17.1		
	EE	03-09	-35.9	28.9	04-11	54.9	44.2	41.8	50.9	45.2	48.2	46.4	45.9	49.0	45.3	40.8	41.6	44.5		
	IE	07-09	-51.4	7.4	11-07	39.0	24.4	15.8	23.6	19.8	14.4	14.2	16.7	9.8	28.6	23.0	19.2	14.5		
	EL	06-12	-35.2	-0.8	05-08	33.6	4.6	-4.7	3.2	5.9	0.4	6.5	-2.5	-1.6	2.6	-1.2	5.3	1.9		
	ES	02-09	-18.6	4.8	01-05	28.7	2.6	0.9	2.2	2.5	6.2	6.0	7.4	8.7	6.5	10.8	5.5	6.1		
	FR	03-09	-29.4	-2.6	09-95	15.5	-0.5	-3.1	-0.6	-1.6	0.2	-1.9	-3.3	2.2	-2.7	0.4	0.9	3.9		
	HR	02-14	-13.2	1.1	06-08	31.6	10.9	11.2	8.0	6.2	1.0	8.8	-5.4	-8.8	-3.6	4.9	10.7	7.1		
	IT	08-05	-14.5	7.8	06-08	33.1	6.5	8.3	4.7	5.2	3.0	4.7	2.1	-1.3	6.0	2.3	2.6	1.7		
	CY	04-13	-27.7	3.9	07-08	34.3	3.0	3.2	4.3	7.7	3.9	6.5	2.0	4.4	5.6	7.9	1.7	6.1		
	LV	01-10	-22.5	20.6	05-04	55.7	15.5	17.0	15.8	14.3	16.3	16.0	16.0	11.9	11.8	8.3	11.0	12.0		
	LT	07-09	-46.5	8.5	04-11	61.7	2.0	9.7	4.9	3.5	8.6	11.8	14.8	3.4	2.9	0.3	2.6	6.4		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	03-10	3.6	38.9	05-96	81.3	20.7	32.1	39.6	32.8	31.1	29.5	33.3	37.4	28.6	26.7	27.5	27.4		
	MT	02-19	-32.9	5.9	04-15	33.7	-5.1	8.1	3.0	4.2	8.2	23.1	-7.0	12.1	-2.2	-32.9	-6.6	-18.3		
	NL	11-10	-18.7	5.8	10-12	26.2	3.5	3.5	4.2	2.9	1.4	5.2	6.6	18.4	23.9	13.6	10.2	4.6		
	AT	09-09	-1.0	13.8	02-08	34.1	13.9	17.5	13.9	21.2	17.2	19.2	16.6	21.6	11.7	17.6	-0.2	8.8		
	PL	07-02	-7.0	14.0	03-09	39.4	12.0	12.7	12.5	11.3	13.0	13.4	13.5	12.9	14.4	11.3	11.1	13.3		
	PT	07-03	-21.5	3.8	07-05	25.3	2.7	2.0	1.7	5.0	2.2	3.9	3.1	2.6	4.7	2.2	2.2	0.9		
	RO	01-16	-14.9	24.9	10-04	56.0	29.8	26.1	26.4	17.7	26.9	21.2	13.0	20.9	26.9	30.9	22.0	19.1		
	SI	03-09	-32.6	9.6	02-08	40.2	2.4	-4.8	13.2	6.3	7.2	6.8	37.3	-22.7	12.0	-17.8	9.2	13.0		
	SK	07-09	-36.9	15.6	11-02	73.9	23.5	28.6	19.8	18.2	20.3	21.1	22.9	26.7	27.6	21.3	24.5	27.1		
	FI	03-15	-48.9	4.6	07-11	59.6	18.3	19.6	15.3	3.0	10.9	19.9	8.3	25.9	14.6	23.5	10.4	12.2		
	SE	07-05	-10.3	13.8	11-18	38.8	24.3	25.4	32.8	27.1	33.3	29.7	38.8	32.1	38.5	32.3	32.4	27.3		
	UK	05-15	-17.3	24.0	01-11	66.9	40.6	25.7	33.0	37.7	49.7	21.7	44.4	43.5	25.5	55.8	43.3	24.6		

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.)^(a)

	Since 1990 (*)										2018				2019			
	Min.		Ave.	Max.		2018								2019				
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-44.1	-17.6	11-18	6.6	4.5	4.0	3.3	4.2	5.3	5.7	6.6	5.1	5.4	4.5	3.7	2.5
	EA	09-93	-45.3	-16.9	01-19	8.4	6.8	5.4	5.2	6.2	8.3	8.0	8.3	7.3	8.4	6.6	7.5	6.7
	BE	11-95	-35.1	-9.9	02-90	9.7	1.3	0.0	2.0	1.6	1.9	3.3	1.7	-0.6	-1.6	-1.0	-1.5	-3.5
	BG	10-09	-56.0	-23.8	11-07	23.9	-9.7	-10.1	-10.3	-9.0	-9.6	-8.1	-6.2	-6.8	-7.6	-6.9	-8.4	-10.0
	CZ	02-99	-54.9	-19.9	01-19	5.4	-6.4	-5.4	-4.9	-3.2	-2.7	-1.4	0.9	2.9	5.4	0.8	5.2	3.2
	DK	10-09	-50.0	-9.4	11-06	24.2	-0.1	-1.8	-0.1	-0.9	-0.5	-1.5	0.6	-1.6	-1.3	-3.0	-3.7	-4.5
	DE	12-02	-55.7	-23.7	11-18	22.6	16.6	15.0	19.0	17.6	18.0	21.7	22.6	20.9	19.8	18.9	18.4	18.2
	EE	04-09	-76.0	-1.0	05-06	48.8	3.0	11.5	12.3	9.5	12.5	16.4	10.6	7.9	5.5	6.4	3.9	-1.0
	IE	04-08	-69.5	2.4	06-97	56.9	26.4	22.7	34.2	36.5	35.9	34.6	37.7	41.0	37.5	36.1	24.2	36.8
	EL	08-11	-77.4	-24.4	04-00	32.5	-39.0	-47.8	-45.8	-45.1	-54.5	-51.4	-43.1	-53.1	-51.3	-61.3	-48.0	-49.5
	ES	08-13	-69.3	-13.7	12-98	39.5	1.5	-1.4	-17.3	-10.2	2.5	2.2	-0.2	-6.9	6.5	-7.2	-1.1	-7.5
	FR	01-93	-62.3	-14.7	10-00	44.9	5.0	6.4	8.2	8.4	9.3	4.7	8.2	9.7	6.2	11.4	10.6	12.3
	HR	03-10	-49.2	-20.2	03-19	21.3	12.6	13.9	11.0	11.7	13.9	13.8	13.2	14.9	17.1	18.6	21.3	15.1
	IT	09-93	-75.4	-22.1	04-90	13.4	-10.8	-12.7	-9.9	-8.8	-11.1	-9.3	-12.4	-10.7	-6.9	-9.5	-6.9	-7.2
	CY	04-13	-72.7	-24.3	12-03	36.5	-13.1	-14.5	-10.8	-10.9	-11.1	-7.7	-13.3	-11.3	-10.6	-11.0	-9.1	-9.6
	LV	07-09	-79.4	-23.8	01-07	19.2	-1.2	-0.5	-1.1	-0.6	0.7	0.0	-0.8	0.6	-1.0	-2.1	1.8	-0.5
	LT	05-09	-92.9	-31.6	01-07	13.4	-12.1	-11.2	-9.0	-13.2	-12.4	-10.7	-13.2	-12.0	-10.8	-8.7	-13.4	-12.4
	LU	03-94	-70.9	-17.7	09-17	40.8	16.0	16.1	16.2	16.8	17.8	15.0	14.0	17.2	14.3	12.0	11.4	13.2
	HU	04-09	-56.0	-14.4	11-18	33.3	28.0	29.0	30.6	32.0	25.9	29.4	33.3	31.2	25.8	29.7	26.3	21.1
	MT	03-09	-53.4	-14.1	05-18	37.9	37.9	25.3	29.1	21.5	11.8	3.1	2.8	16.5	32.5	37.6	32.3	21.7
	NL	12-12	-47.7	-3.3	12-17	41.8	38.2	31.4	34.0	32.5	35.1	34.1	29.5	29.8	29.7	28.5	28.4	29.6
	AT	04-96	-56.4	-14.7	09-18	19.6	10.0	8.1	17.6	15.4	19.6	15.2	15.9	16.8	10.4	13.5	13.5	12.9
	PL	02-02	-67.9	-30.9	02-08	-0.7	-7.1	-7.3	-8.4	-8.7	-8.3	-8.4	-7.3	-6.4	-6.5	-7.1	-7.8	-8.6
	PT	10-12	-70.2	-29.5	12-97	1.9	-10.5	-7.5	-9.9	-12.9	-12.4	-7.6	-7.3	-5.2	-10.3	-5.4	-12.2	-9.7
	RO	09-99	-60.4	-14.1	06-96	34.6	-13.9	-12.3	-11.7	-9.4	-8.4	-8.0	-6.7	-6.6	-7.9	-6.5	-6.2	-6.1
	SI	03-10	-63.9	-8.7	03-07	27.8	26.0	27.4	23.4	22.1	17.6	18.7	25.9	16.3	13.6	17.7	16.6	12.4
	SK	07-99	-86.1	-24.9	03-97	17.5	-3.1	0.5	-2.5	-2.6	-11.4	-10.2	-6.9	-7.4	-10.3	-11.0	-13.7	-16.6
	FI	09-91	-108.6	-17.0	06-98	36.5	5.9	6.7	-2.9	13.1	14.5	2.4	13.7	11.2	17.4	8.9	10.4	5.2
	SE	12-93	-82.9	-18.5	08-07	47.6	22.0	23.1	19.1	22.8	15.8	14.0	5.5	11.0	7.8	16.1	8.8	2.4
	UK	06-91	-79.3	-19.6	10-17	10.7	-2.0	0.5	-1.9	-2.4	-2.6	0.7	5.7	-0.1	-3.4	-3.1	-10.8	-13.1
ORDER BOOKS (Question 3) Component of the construction confidence indicator	EU	08-93	-56.4	-26.7	03-90	0.4	-2.9	-3.0	-3.0	-3.1	-0.9	-2.1	-1.6	-1.1	0.1	-2.5	-1.3	-2.2
	EA	08-93	-56.5	-24.5	04-19	5.2	0.8	-0.4	0.3	0.7	4.1	2.3	1.1	4.0	3.3	1.7	3.7	5.2
	BE	01-96	-47.2	-18.4	03-07	3.5	-5.1	-6.2	-4.8	-4.6	-4.7	-2.6	-4.2	-5.1	-5.5	-3.1	-4.5	-7.6
	BG	03-12	-82.2	-43.3	10-07	0.8	-31.2	-29.8	-29.1	-30.4	-30.0	-28.2	-26.0	-24.4	-27.6	-23.3	-24.1	-26.9
	CZ	10-13	-70.7	-27.8	12-02	10.9	-17.1	-14.7	-15.0	-14.4	-14.9	-12.5	-9.5	-9.5	-5.1	-7.2	-0.3	-5.2
	DK	01-10	-66.0	-14.8	07-06	33.4	-10.9	-9.0	-8.5	-10.9	-11.9	-12.6	-12.3	-14.6	-12.6	-12.1	-11.4	-12.4
	DE	07-02	-66.7	-32.1	11-18	26.0	20.7	20.8	25.4	24.4	24.1	25.9	26.0	24.2	23.3	20.2	20.8	24.1
	EE	07-09	-82.8	-9.7	04-06	59.1	-3.3	6.0	10.6	7.3	4.8	7.0	5.8	4.8	-1.0	3.3	0.7	-3.9
	IE	04-08	-57.2	5.3	06-97	75.8	30.0	17.0	39.0	31.8	35.9	40.4	36.6	41.0	34.5	30.5	19.1	33.6
	EL	11-11	-98.6	-45.5	04-00	16.0	-53.5	-56.0	-62.7	-65.3	-58.3	-59.5	-63.0	-72.8	-67.6	-76.8	-69.6	-73.5
	ES	08-13	-72.9	-13.2	11-05	54.2	-14.5	-21.4	-31.9	-31.3	-5.6	-16.1	-23.3	-10.0	-10.0	-21.1	-10.8	-6.6
	FR	07-93	-71.3	-23.0	10-00	50.9	-6.8	-3.3	-1.6	-1.6	-1.5	-4.9	-1.9	1.7	0.7	4.2	5.6	6.9
	HR	03-10	-64.4	-36.9	03-19	4.6	-2.4	-0.4	-2.2	-3.2	2.4	-0.3	-1.7	-2.0	3.0	1.3	4.6	4.5
	IT	01-94	-94.5	-35.6	04-90	6.5	-19.6	-24.0	-18.7	-19.1	-21.1	-17.3	-21.4	-18.6	-17.6	-17.3	-17.2	-17.2
	CY	08-13	-94.1	-42.9	12-03	43.0	-36.5	-33.6	-37.3	-33.4	-34.1	-26.3	-35.2	-29.8	-26.7	-33.7	-28.8	-28.4
	LV	09-09	-92.3	-42.4	01-07	8.5	-10.1	-8.0	-8.5	-11.4	-7.0	-11.8	-9.4	-8.2	-9.2	-10.0	-8.6	-9.2
	LT	09-09	-102.9	-52.9	03-07	1.2	-31.9	-32.7	-26.6	-30.3	-28.3	-31.7	-35.4	-34.4	-35.0	-32.4	-34.5	-30.1
	LU	08-93	-70.1	-20.3	09-17	33.4	17.0	16.7	14.0	13.8	5.6	8.9	7.8	13.4	9.9	7.8	9.6	11.8
	HU	05-09	-69.2	-24.2	08-18	40.0	36.8	35.2	34.9	40.0	36.1	37.4	40.0	33.3	33.9	38.5	32.8	29.6
	MT	10-13	-72.6	-28.6	01-19	39.4	32.8	18.2	23.2	20.0	6.9	-2.9	4.5	9.2	39.4	29.6	26.2	9.3
	NL	03-13	-56.7	-8.5	05-18	41.4	41.4	35.2	37.6	37.9	37.8	36.9	33.4	32.6	33.2	31.9	33.1	33.2
EMPLOYMENT EXPECTATIONS (Question 4) Component of the construction confidence indicator	AT	04-96	-59.1	-21.8	08-18	19.8	11.4	12.3	16.1	19.8	18.3	15.9	12.5	16.3	9.4	15.7	18.2	16.2
	PL	10-02	-86.4	-51.8	04-19	-16.7	-17.4	-18.2	-19.1	-20.1	-19.6	-20.4	-20.1	-19.3	-18.0	-17.4	-17.0	-16.7
	PT	10-12	-82.8	-44.8	12-97	-4.9	-21.4	-18.0	-23.4	-25.7	-23.2	-22.6	-21.0	-15.9	-22.6	-15.4	-18.6	-19.6
	RO	09-99	-89.1	-22.1	03-98	63.2	-22.2	-20.5	-19.0	-17.7	-17.2	-16.9	-13.7	-17.5	-17.9	-13.2	-12.3	-13.2
	SI	07-10	-79.1	-13.6	08-04	31.7	20.0	24.7	21.4	15.7	10.0	14.9	18.8	8.9	20.7	11.6	11.7	7.3
	SK	03-94	-92.8	-39.6	04-18	-1.2	-4.3	-4.8	-3.0	-3.0	-15.5	-19.6	-22.4	-21.1	-24.8	-24.0	-28.6	-28.6
	FI	12-91	-126.7	-26.7	11-07	27.8	1.0	7.9	-4.9	15.6	13.9	-2.6	12.0	14.2	23.5	13.7	10.5	9.4
	SE	05-97	-97.4	-30.7	05-07	43.3	23.5	26.2	24.6	20.4	16.1	12.9	7.4	8.9	7.0	17.8	9.3	3.5
	UK	06-91	-86.6	-33.0	10-17	1.7	-15.1	-11.9	-14.4	-15.6	-15.9	-14.2	-6.5	-15.0	-7.5	-20.2	-20.8	-31.8
	EU	10-92	-															

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

	Since 1990 (*)				2018								2019					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.4	-5.5	02-07	16.7	10.6	6.4	6.5	5.3	6.8	7.3	6.2	4.5	8.6	9.0	9.9	6.3
	EA	06-09	-34.5	-6.5	09-06	16.1	10.7	8.1	7.1	8.5	9.1	8.2	6.5	3.9	9.9	9.5	11.8	10.7
	BE	03-96	-25.3	-3.1	02-90	12.9	5.1	3.4	7.8	5.5	3.0	6.5	5.3	6.8	7.2	0.1	4.5	2.4
	BG	10-00	-51.3	-8.4	12-05	28.2	3.4	1.3	-0.7	0.7	1.0	0.9	-1.4	2.0	0.4	8.8	3.3	1.3
	CZ	01-14	-11.1	25.5	01-05	78.4	37.1	36.6	35.4	45.0	44.7	36.7	39.0	41.3	38.1	40.7	48.9	45.9
	DK	03-10	-46.0	-2.2	02-07	21.0	11.8	15.7	12.5	8.3	11.7	4.3	5.1	8.7	5.3	9.3	7.7	9.3
	DE	03-05	-45.3	-11.9	03-91	37.1	3.0	6.7	7.6	10.4	9.1	8.2	10.6	11.0	17.8	18.3	15.1	9.6
	EE	06-09	-50.5	12.3	06-02	87.1	23.9	22.0	29.8	19.2	20.9	24.9	24.2	26.2	25.7	18.1	16.9	8.5
	IE	03-09	-48.9	9.1	08-18	63.8	33.3	31.1	46.3	63.8	49.5	47.0	47.1	45.7	49.0	36.9	30.9	37.8
	EL	08-11	-73.7	-7.1	06-98	60.6	-44.3	-44.3	-20.2	-31.1	-44.7	-26.1	-29.1	-33.3	-43.1	-30.4	-23.7	-9.2
	ES	07-97	-50.7	-1.6	06-99	47.8	24.4	10.1	-12.3	-4.5	10.8	-1.7	-8.7	-30.2	3.5	-5.5	9.6	8.4
	FR	01-93	-65.8	-5.1	04-00	51.3	12.6	10.3	15.1	14.9	11.1	11.3	11.2	14.2	10.3	14.7	16.5	17.1
	HR	01-10	-54.1	-7.1	03-19	37.8	21.7	23.9	18.6	18.9	20.5	20.1	24.0	19.5	18.0	33.0	37.8	24.8
	IT	02-93	-56.7	-14.4	06-04	19.4	-4.4	-3.6	-0.5	-2.9	-2.9	1.8	-2.0	-2.0	0.4	-1.0	-4.5	-1.4
PRICE EXPECTATIONS (Question 5)	CY	04-13	-77.6	-20.2	09-02	63.6	11.5	-2.5	3.4	9.8	15.5	9.0	3.3	5.7	10.8	17.7	12.6	12.2
	LV	07-09	-74.3	-4.4	06-02	41.9	7.0	10.2	12.3	6.7	6.4	8.0	13.8	10.4	12.4	12.2	11.8	5.9
	LT	06-09	-85.7	-1.2	06-02	81.1	6.1	7.4	5.9	7.9	12.0	9.2	9.4	5.9	12.2	12.5	16.1	12.1
	LU	08-99	-78.6	-18.6	09-99	49.4	6.8	5.1	4.6	5.3	-0.4	0.6	-1.5	-0.7	1.8	1.4	8.4	7.1
	HU	05-09	-54.5	-11.4	06-18	33.6	32.5	33.6	30.6	29.8	21.0	29.6	28.1	28.9	29.2	30.7	28.1	25.2
	MT	04-09	-54.2	0.8	05-15	49.8	29.6	49.7	34.1	32.3	25.9	17.6	27.9	11.2	33.3	34.9	30.7	30.9
	NL	03-10	-47.4	-0.8	03-97	36.5	36.4	23.9	24.7	25.3	27.8	32.0	26.4	24.0	26.6	25.9	33.5	25.0
	AT	04-96	-83.7	2.6	01-04	30.2	26.5	21.6	27.3	24.1	18.8	21.0	20.7	13.4	11.9	12.3	23.5	22.6
	PL	03-04	-26.9	3.4	01-05	45.3	7.1	4.7	2.4	3.0	3.0	2.0	2.8	4.9	5.8	8.3	8.4	5.3
	PT	05-12	-66.8	-15.7	05-97	26.1	-3.5	0.8	-7.3	-3.9	-2.0	-0.7	-7.4	-2.8	-8.2	-3.3	0.5	-1.8
	RO	06-99	-103.5	4.4	04-02	98.8	-5.3	-3.3	-2.6	-0.8	1.0	3.6	3.7	-1.5	-3.4	0.3	4.8	7.9
	SI	10-09	-65.6	1.4	03-07	48.1	31.2	32.5	31.4	25.6	14.8	23.0	24.0	20.9	35.8	26.1	29.8	17.8
	SK	06-99	-43.4	9.6	12-04	56.6	36.6	37.2	32.0	33.9	26.0	16.0	11.3	4.9	11.7	8.3	10.5	36.0
	FI	09-91	-99.7	-2.8	06-98	47.1	-6.8	-2.1	1.6	5.8	4.7	-1.4	-0.4	13.0	7.0	19.8	10.5	11.8
	SE	12-91	-66.7	0.2	12-10	61.8	16.7	0.7	5.6	3.6	-1.0	3.4	-3.1	-4.7	-5.6	0.3	-3.4	-8.7
	UK	06-91	-68.2	-5.1	01-14	22.9	8.4	-2.6	2.3	-10.4	-4.1	3.4	4.5	4.4	2.5	4.8	1.6	-15.7

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*): Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

	Since 04/2006						2018						2019					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
FINANCIAL SERVICES	EU	01-09	-20.0	14.3	04-06	43.3	17.8	19.0	20.6	16.9	14.2	14.0	10.1	10.9	7.4	5.9	19.2	12.2
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	12.6	04-06	42.6	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1
ASSESSMENT OF BUSINESS SITUATION	EU	02-09	-31.6	11.5	04-06	38.6	17.6	15.6	19.7	13.0	15.5	12.1	5.9	9.3	1.1	1.9	16.4	8.4
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	10.1	04-06	39.6	16.1	14.1	18.4	16.7	13.2	12.1	8.3	12.0	7.6	9.1	20.2	8.3
EVOLUTION OF DEMAND	EU	03-09	-24.9	13.1	04-06	41.6	17.6	18.7	23.0	19.4	12.2	14.4	10.7	12.7	10.7	5.1	19.5	7.9
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-25.3	11.7	04-06	40.3	16.4	18.7	22.5	21.1	10.1	15.8	13.4	17.8	18.0	14.1	21.1	8.4
EVOLUTION OF DEMAND EXPECTED	EU	01-09	-18.2	18.3	04-06	49.5	18.4	22.8	19.3	18.2	15.0	15.5	13.7	10.7	10.4	10.7	21.7	20.3
OVER THE NEXT 3 MONTHS ^(c)	EA	01-09	-19.9	16.0	04-06	47.8	19.5	23.8	16.5	17.9	14.4	16.8	12.7	11.3	6.2	8.5	18.2	19.6
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	6.4	01-07	23.3	9.1	11.4	13.7	9.0	12.3	13.6	13.4	14.5	1.3	3.9	13.3	7.9
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	4.4	09-08	25.7	5.4	9.5	9.1	8.5	8.1	12.0	13.9	7.5	0.2	2.8	13.2	7.6
EVOLUTION OF EMPLOYMENT	EU	01-09	-11.8	8.0	04-06	30.0	11.5	9.6	15.0	13.4	16.1	10.0	10.2	8.5	9.3	8.2	5.3	13.6
EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.3	04-06	29.5	6.0	7.9	14.5	12.3	11.4	8.3	5.4	6.0	10.3	10.0	10.7	13.9

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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Upcoming releases: Flash Consumer Confidence Indicator 21 May 2019
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