

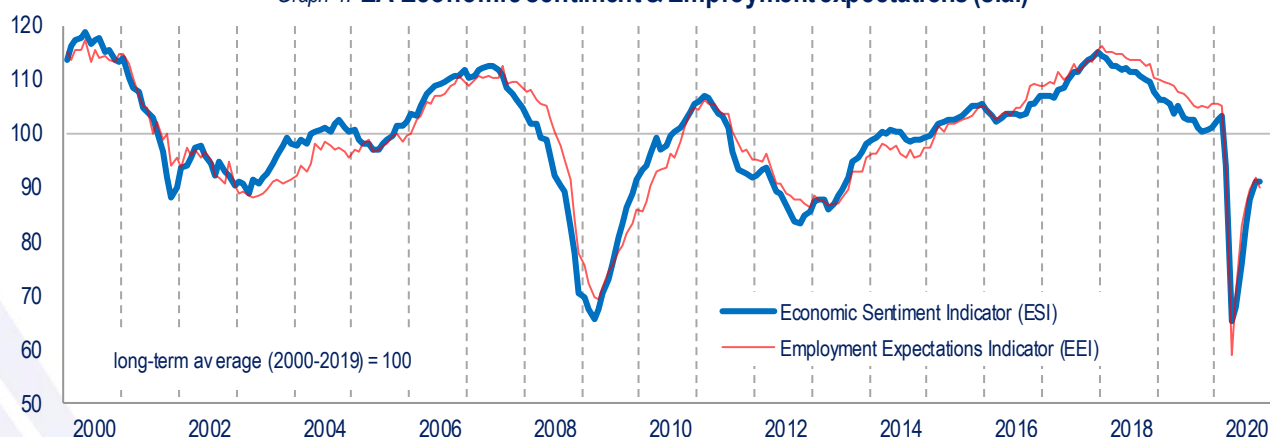
## Business and consumer survey results for October 2020

# Recovery of euro area and EU Economic Sentiment halting – Employment Expectations down

In October 2020, the recovery of the Economic Sentiment Indicator (ESI), which had started in May, came to a halt in both the euro area (unchanged at 90.9 points) and the EU (unchanged 90.0 points)<sup>1</sup>. The Employment Expectations Indicator (EEI) turned negative (down by 1.8 points to 89.8 in the euro area and by 1.2 points to 90.4 in the EU).

### Euro-area developments

Graph 1: EA Economic sentiment & Employment expectations (s.a.)



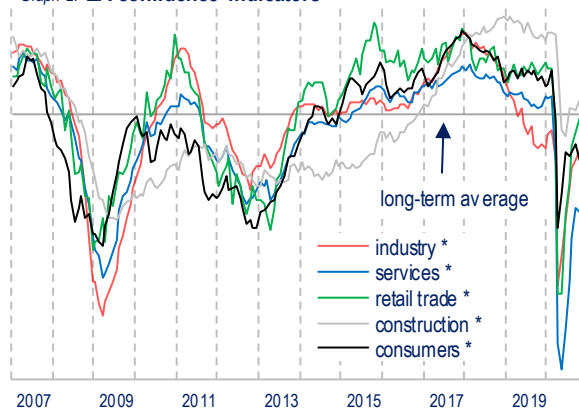
source: European Commission services

In the euro area, the ESI's stagnation reflected weaker confidence in services and, more so, among consumers, which was counterbalanced by a continued recovery of industry, retail trade and construction confidence. Amongst the largest euro-area economies, the ESI improved in Germany (+1.5) and Italy (+1.2), while it registered significant losses in the Netherlands (-2.2) and France (-4.5). Sentiment in Spain stayed virtually unchanged (-0.2).

**Industry confidence** booked the sixth consecutive increase (+1.8), thanks to (another) marked improvement of managers' appraisals of the *current level of overall order books* and slightly more benign views on the adequacy of the *stocks of finished products*. These improvements were however partly offset by a downward correction of *production expectations*. Of the questions not included in the calculation of the indicator, managers' appraisals of the *level of past production* and *export order books* improved sharply. While the production assessment has more than recovered from the steep fall incurred after the outbreak of the Corona pandemic, the export orders assessment is still ailing significantly below its historical average. **Services confidence** (-0.6) halted the recovery it had embarked upon in June, as the deterioration of managers' *demand expectations* since August intensified and the ongoing rebound in the appraisals of the *past business situation* and *past demand* lost steam.

**Consumer confidence** (-1.6) slipped, as households reported growing concerns about the *expected general economic situation* and their *expected financial situation*, which were matched by more cautious *intentions to make major purchases*. Consumers' views on their *past financial situation*, by contrast, improved moderately. **Retail trade confidence** continued its recovery (+1.7), thanks to brightening assessments of the *past business situation* and the

Graph 2: EA confidence indicators



\* standardised over the period 2000-2019

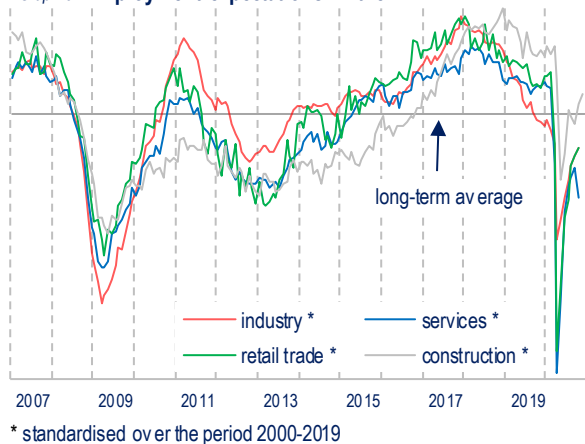
<sup>1</sup> Business confidence indices for France were revised compared to the September press release, the net effect being a downward revision of the ESI for September by 0.2 points to 90.9 in the euro area and to 90.0 in the EU.

adequacy of the *volume of stocks*, which were however partly offset by the third consecutive deterioration in the *expected business situation*. **Construction confidence** firmed (+1.1) thanks to improving *employment expectations* and slightly better assessments of the *level of order books*. Finally, **financial services confidence** (not included in the ESI) posted the first decline (-3.4) since the onset of its recovery in May. Financial managers' *demand expectations* turned negative, while their views on *past demand* saw only a slight improvement and the assessments of the *past business situation* remained stable.

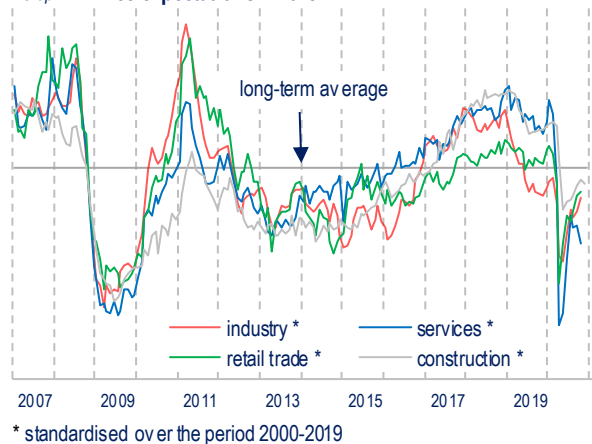
After five months of improving readings, the **Employment Expectations Indicator** turned negative (-1.8), due to a significant decline of employment plans in services, which were only partly compensated by comparatively mild improvements of expectations in industry, retail trade and construction. Chiming with the drop of the EEI, consumers' unemployment expectations, which are not included in the headline indicator, worsened for the first time since April.

**Selling price expectations** continued their recovery in industry and retail trade, while they eased in services and, to a lesser extent, in construction.

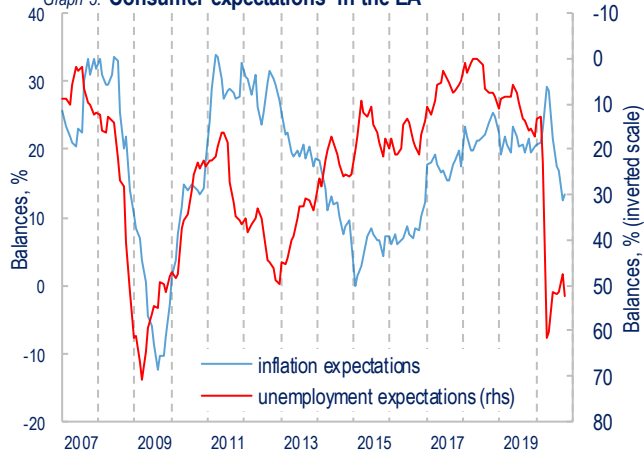
Graph 3: Employment expectations in the EA



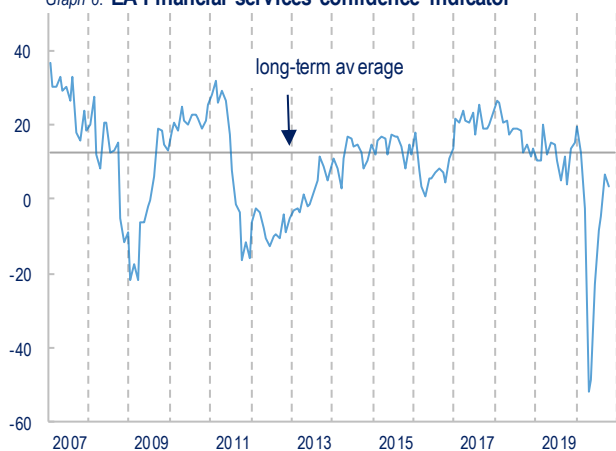
Graph 4: Price expectations in the EA



Graph 5: Consumer expectations in the EA



Graph 6: EA Financial services confidence indicator



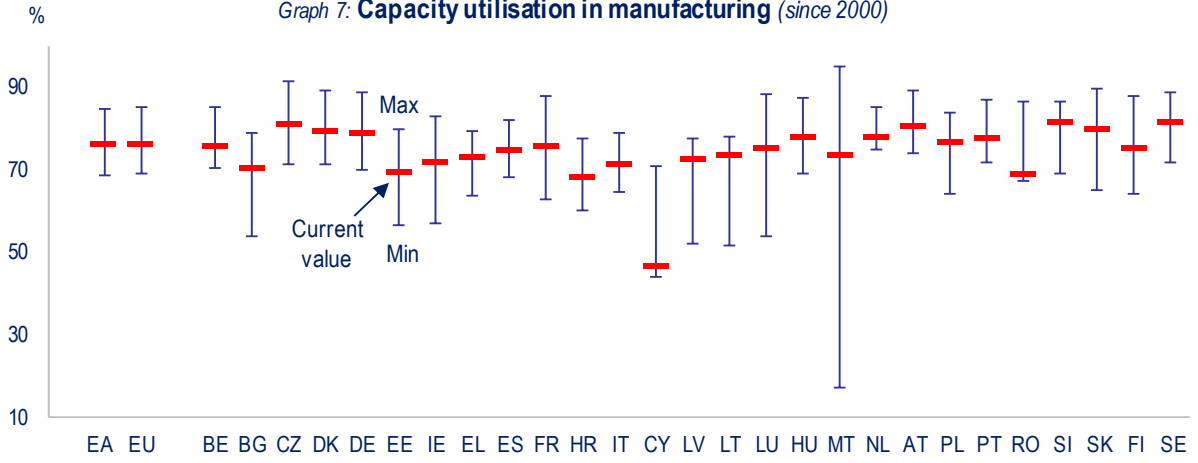
### Quarterly survey results (conducted in October)

In the euro area manufacturing sector, the estimated rate of capacity utilisation recovered for the second quarter. Increasing by 4.2 percentage points (to 76.3%), the indicator is 4.5 points shy of its pre-crisis level in the first quarter of 2020. Chiming with the higher capacity utilisation, the share of managers assessing their current production capacity as 'more than sufficient' (in view of current order books and demand expectations) declined (-4.1 points). On the external side, managers' export volume expectations continued last quarter's recovery, albeit at a much slower pace (+2.0 points) and staying below the long-term average assessment. Firms' assessments of their competitive position on foreign markets outside the EU over the past three months improved markedly (+6.3), almost returning to the level recorded before the outbreak of Covid-19. The assessment of new orders registered its largest-ever jump (+23.5), more than neutralising the losses incurred earlier during the pandemic. Finally, the estimated number of months' production assured by orders on hand grew to 4 months (+0.2 months compared to the second quarter). EU-wide developments were qualitatively in line; the estimated rate of capacity utilisation recovered to 76.5%, 4.1 percentage points higher than in July, while still 4.3 points lower than in January.

Capacity utilisation in services increased by 0.7 percentage points in the euro area (to 86.2%) and by 0.5 percentage points in the EU (to 86.5%) compared to July.

Data collection period: 1 October to 22 October.

Graph 7: Capacity utilisation in manufacturing (since 2000)



Graph 8: EA Capacity utilisation

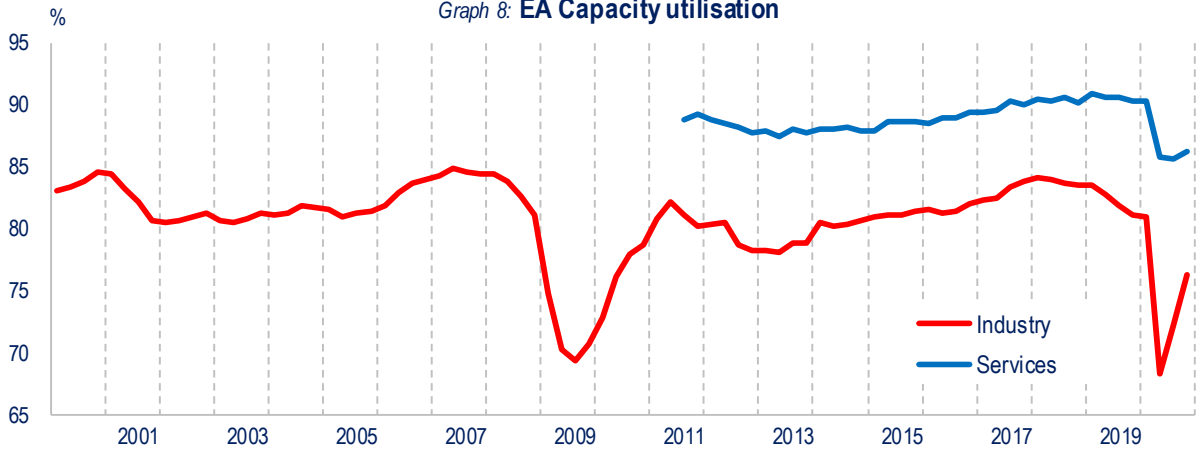


TABLE 1: Indicators of confidence and economic sentiment (s.a.)

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
EU	Industry	03-09	-36.8	-4.4	01-18	9.3	-8.3	-8.8	-6.9	-6.2	-10.7	-32.3	-27.3	-21.4	-15.7	-12.6	-11.2	-9.5
	Services	05-20	-43.3	7.1	03-00	33.7	9.3	10.9	10.7	10.6	-1.8	-38.5	-43.3	-35.2	-26.2	-17.5	-11.4	-12.1
	Consumer	03-09	-23.0	-10.6	05-00	-1.5	-6.3	-7.0	-7.1	-5.9	-10.4	-22.0	-19.5	-15.6	-15.6	-15.5	-14.9	-16.5
	Retail trade	04-20	-29.1	-5.3	10-15	6.9	0.9	1.8	1.2	1.3	-6.4	-29.1	-28.4	-18.5	-13.7	-9.3	-7.2	-5.7
	Construction	07-09	-37.4	-13.1	09-18	7.9	2.9	3.9	4.6	3.6	-1.9	-18.5	-19.7	-13.7	-13.3	-13.5	-11.6	-10.6
	= ESI	04-20	<b>63.8</b>	<b>100.0</b>	<b>05-00</b>	<b>118.3</b>	<b>100.9</b>	<b>101.0</b>	<b>102.5</b>	<b>103.0</b>	<b>94.5</b>	<b>63.8</b>	<b>66.7</b>	<b>74.9</b>	<b>81.8</b>	<b>86.8</b>	<b>90.0</b>	<b>90.0</b>
	Financial services <sup>(6)</sup>	04-20	-51.1	12.8	04-06	43.3	15.1	17.0	19.7	13.9	-2.1	-51.1	-49.5	-25.4	-11.0	-6.5	5.4	1.7
EEI	04-20	<b>59.6</b>	<b>100.0</b>	<b>05-00</b>	<b>116.5</b>	<b>104.3</b>	<b>105.2</b>	<b>105.1</b>	<b>104.5</b>	<b>94.4</b>	<b>59.6</b>	<b>70.8</b>	<b>83.0</b>	<b>86.8</b>	<b>89.4</b>	<b>91.6</b>	<b>90.4</b>	
EA	Industry	03-09	-37.6	-4.3	01-18	10.3	-8.9	-9.3	-7.0	-6.2	-11.2	-32.5	-27.5	-21.6	-16.2	-12.8	-11.4	-9.6
	Services	05-20	-43.6	6.5	03-00	33.3	9.2	11.3	11.0	11.1	-2.3	-38.6	-43.6	-35.5	-26.2	-17.2	-11.2	-11.8
	Consumer	03-09	-23.9	-11.2	05-00	-1.5	-7.2	-8.1	-8.1	-6.6	-11.6	-22.0	-18.8	-14.7	-15.0	-14.7	-13.9	-15.5
	Retail trade	04-20	-30.1	-6.6	10-15	5.9	-0.2	0.7	-0.1	-0.2	-8.6	-30.1	-29.8	-19.4	-15.1	-10.5	-8.6	-6.9
	Construction	06-09	-36.5	-12.7	11-18	9.3	3.9	5.7	5.8	5.4	-1.0	-16.1	-17.5	-11.3	-11.4	-11.8	-9.5	-8.4
	= ESI	04-20	<b>64.9</b>	<b>100.0</b>	<b>05-00</b>	<b>118.6</b>	<b>100.7</b>	<b>100.9</b>	<b>102.6</b>	<b>103.4</b>	<b>94.1</b>	<b>64.9</b>	<b>67.5</b>	<b>75.8</b>	<b>82.4</b>	<b>87.5</b>	<b>90.9</b>	<b>90.9</b>
	Financial services <sup>(6)</sup>	04-20	-51.9	11.2	04-06	42.6	13.6	15.2	19.4	12.4	-2.6	-51.9	-48.6	-22.8	-8.6	-4.8	6.7	3.3
EEI	04-20	<b>58.9</b>	<b>100.0</b>	<b>05-00</b>	<b>117.1</b>	<b>104.7</b>	<b>105.6</b>	<b>105.3</b>	<b>105.0</b>	<b>93.6</b>	<b>58.9</b>	<b>70.1</b>	<b>83.0</b>	<b>86.7</b>	<b>89.5</b>	<b>91.6</b>	<b>89.8</b>	
BE	Industry	03-09	-33.8	-7.6	06-07	6.9	-9.8	-10.6	-6.7	-5.4	-8.5	-27.9	-30.7	-29.6	-19.2	-16.1	-11.3	-9.9
	Services	04-20	-50.1	9.1	08-07	32.2	4.9	9.7	6.8	4.8	-8.1	-50.1	-45.5	-39.3	-29.6	-19.3	-17.2	-11.6
	Consumer	04-20	-20.1	-6.8	11-00	5.4	-12.0	-11.1	-11.0	-8.6	-12.8	-20.1	-15.1	-10.6	-13.3	-15.3	-11.1	-11.7
	Retail trade	05-20	-43.0	-5.7	10-10	13.7	-8.6	-8.4	-8.7	1.1	-12.4	-37.5	-43.0	-31.8	-27.5	-20.2	-19.4	-5.7
	Construction	09-13	-24.7	-8.4	04-07	7.4	-4.8	-2.1	-2.5	-2.1	-4.3	-18.0	-15.7	-10.8	-10.8	-10.3	-7.1	-9.6
	= ESI	04-20	<b>60.3</b>	<b>100.0</b>	<b>06-07</b>	<b>118.1</b>	<b>93.9</b>	<b>96.1</b>	<b>97.6</b>	<b>100.0</b>	<b>92.4</b>	<b>60.3</b>	<b>61.9</b>	<b>67.5</b>	<b>77.4</b>	<b>83.5</b>	<b>88.8</b>	<b>91.7</b>
	EEI	04-20	<b>63.7</b>	<b>100.0</b>	<b>04-07</b>	<b>118.5</b>	<b>99.2</b>	<b>100.1</b>	<b>99.4</b>	<b>104.6</b>	<b>87.0</b>	<b>63.7</b>	<b>70.7</b>	<b>83.1</b>	<b>81.8</b>	<b>82.3</b>	<b>88.4</b>	<b>86.4</b>
BG	Industry	04-20	-26.0	-3.0	01-08	12.3	-3.5	-2.0	-1.7	-3.1	-4.7	-26.0	-20.6	-13.5	-13.5	-14.3	-10.2	-12.1
	Services	05-20	-33.7	9.6	03-07	33.4	14.4	16.7	12.6	9.8	10.0	-27.7	-33.7	-29.2	-24.3	-22.6	-20.1	-15.9
	Consumer	10-12	-38.6	-25.3	07-01	-8.0	-22.7	-21.7	-21.7	-21.2	-24.1	-33.6	-28.5	-29.3	-32.5	-30.6	-28.9	-29.1
	Retail trade	07-09	-14.8	12.1	01-07	28.7	18.5	20.5	22.5	20.4	15.5	-13.2	-13.4	-10.0	-4.1	-2.8	0.1	3.5
	Construction	10-09	-56.0	-21.4	11-07	23.9	-1.4	1.0	1.8	0.7	-4.5	-39.3	-29.6	-19.4	-24.1	-19.8	-19.7	-16.9
	= ESI	04-20	<b>58.3</b>	<b>100.0</b>	<b>04-07</b>	<b>122.7</b>	<b>100.4</b>	<b>103.1</b>	<b>101.1</b>	<b>98.3</b>	<b>95.9</b>	<b>58.3</b>	<b>63.8</b>	<b>72.6</b>	<b>73.4</b>	<b>73.8</b>	<b>79.2</b>	<b>79.0</b>
	EEI	04-20	<b>75.1</b>	<b>100.0</b>	<b>02-08</b>	<b>117.9</b>	<b>112.4</b>	<b>111.8</b>	<b>111.8</b>	<b>110.9</b>	<b>105.9</b>	<b>75.1</b>	<b>86.4</b>	<b>92.9</b>	<b>95.6</b>	<b>95.0</b>	<b>98.9</b>	<b>100.2</b>
CZ	Industry	02-09	-35.6	2.3	06-00	29.8	-6.2	-5.4	-8.1	-5.8	-10.8	-31.2	-28.8	-31.9	-8.6	-6.8	-7.0	-5.5
	Services	05-20	-13.3	32.7	02-07	52.6	32.8	29.9	31.3	26.4	25.5	-6.3	-13.3	-3.5	2.6	0.7	13.1	3.0
	Consumer	05-12	-32.7	-9.2	03-18	7.2	-0.3	1.5	-0.6	-1.8	-2.8	-16.7	-9.1	-8.3	-6.6	-8.6	-8.8	-16.4
	Retail trade	10-09	-0.5	16.9	11-07	29.5	14.6	13.3	17.8	22.8	17.5	3.1	9.0	13.6	15.1	15.4	13.5	14.9
	Construction	06-13	-53.8	-17.7	01-19	5.4	0.7	2.6	-1.4	-5.6	-4.7	-13.2	-15.1	-16.2	-15.4	-12.6	-9.4	-9.8
	= ESI	04-20	<b>64.5</b>	<b>100.0</b>	<b>02-07</b>	<b>116.3</b>	<b>99.9</b>	<b>99.8</b>	<b>99.5</b>	<b>96.3</b>	<b>94.9</b>	<b>64.5</b>	<b>64.6</b>	<b>65.1</b>	<b>82.3</b>	<b>81.4</b>	<b>86.2</b>	<b>81.3</b>
	EEI	02-09	<b>69.2</b>	<b>100.0</b>	<b>01-08</b>	<b>121.9</b>	<b>101.1</b>	<b>100.3</b>	<b>101.1</b>	<b>98.3</b>	<b>96.9</b>	<b>80.8</b>	<b>81.9</b>	<b>82.6</b>	<b>80.8</b>	<b>84.7</b>	<b>86.4</b>	<b>93.2</b>
DK	Industry	02-09	-43.4	-7.8	07-17	7.7	-6.2	-6.1	-8.2	-3.7	-7.4	-21.1	-24.1	-17.7	-10.5	-13.6	-12.4	-7.7
	Services	05-20	-41.9	4.5	05-10	28.6	6.0	6.8	5.3	5.9	-0.2	-35.8	-41.9	-33.9	-27.3	-20.4	-18.5	-18.7
	Consumer	10-08	-6.4	4.5	04-04	11.5	3.6	5.0	4.2	4.5	0.3	-5.5	-2.0	1.6	1.5	-0.2	0.5	1.4
	Retail trade	04-20	-27.7	4.6	04-15	17.2	3.3	-1.7	-0.8	-2.5	-2.2	-27.7	-15.5	-5.6	7.0	4.0	11.2	10.8
	Construction	10-09	-57.6	-15.2	11-06	16.7	-2.9	-4.4	-4.2	-5.0	-7.9	-29.9	-22.9	-14.3	-13.8	-12.0	-10.2	-9.7
	= ESI	05-20	<b>54.4</b>	<b>100.0</b>	<b>05-10</b>	<b>118.2</b>	<b>100.9</b>	<b>102.0</b>	<b>98.6</b>	<b>102.3</b>	<b>93.0</b>	<b>54.4</b>	<b>54.4</b>	<b>67.0</b>	<b>76.2</b>	<b>77.7</b>	<b>80.6</b>	<b>83.9</b>
	EEI	04-20	<b>25.4</b>	<b>100.0</b>	<b>01-11</b>	<b>117.0</b>	<b>96.9</b>	<b>101.5</b>	<b>101.4</b>	<b>101.0</b>	<b>92.8</b>	<b>25.4</b>	<b>47.7</b>	<b>68.0</b>	<b>79.6</b>	<b>80.8</b>	<b>83.6</b>	<b>80.9</b>
DE	Industry	03-09	-42.2	-4.7	02-11	16.4	-16.2	-16.5	-12.8	-12.1	-17.2	-33.3	-28.9	-23.5	-17.9	-12.9	-10.1	-6.4
	Services	05-20	-30.8	12.6	12-00	45.7	14.4	18.4	18.6	20.1	0.6	-30.3	-30.8	-22.0	-10.8	0.5	0.5	0.5
	Consumer	12-02	-24.9	-7.3	02-11	3.6	-2.0	-3.7	-3.6	-2.6	-7.6	-16.3	-14.8	-10.8	-10.3	-8.5	-8.3	-9.5
	Retail trade	04-20	-41.6	-14.1	12-10	13.5	-5.1	-5.5	-6.2	-6.5	-20.2	-41.6	-30.6	-18.9	-11.3	-7.7	-7.8	-4.4
	Construction	12-02	-55.7	-18.5	11-18	22.6	14.3	15.5	16.0	14.5	8.4	-0.6	-1.9	-0.9	-2.0	-1.8	1.8	1.3
	= ESI	03-09	<b>70.9</b>	<b>100.0</b>	<b>02-11</b>	<b>116.2</b>	<b>98.6</b>	<b>99.1</b>	<b>101.2</b>	<b>101.8</b>	<b>92.0</b>	<b>72.1</b>	<b>75.3</b>	<b>81.9</b>	<b>88.4</b>	<b>94.3</b>	<b>95.5</b>	<b>97.0</b>
	EEI	03-09	<b>78.3</b>	<b>100.0</b>	<b>01-18</b>	<b>116.8</b>	<b>104.4</b>	<b>102.4</b>	<b>103.3</b>	<b>101.3</b>	<b>93.5</b>	<b>78.7</b>	<b>81.7</b>	<b>88.9</b>	<b>89.8</b>	<b>94.0</b>	<b>95.6</b>	<b>96.0</b>
EE	Industry	03-09	-39.1	2.8	12-06	28.5	-14.7	-10.3	-10.5	-4.8	-4.8	-33.7	-33.2	-25.6	-17.3	-12.6	-10.8	-6.9
	Services	05-20	-54.7	8.0	01-06	38.3	1.9	1.7	3.4	2.7	3.3	-42.3	-54.7	-53.5	-37.4	-28.7	-22.8	-10.7
	Consumer	03-09	-30.8	-6.7	02-07	13.5	-0.6	0.8	-0.1	0.8	-2.2	-14.9	-9.2	-19.0	-15.4	-14.7	-13.3	-12.4
	Retail trade	06-09	-45.6	9.8	04-07	35.6	10.1	12.4	7.8	12.6	5.5	-36.3	-29.5	-21.0	-10.0	4.1	-0.5	4.0
	Construction	04-09	-76.0	-1.9	05-06	48.8	-6.8	-8.8	-7.9	-0.7	-7.2	-40.2	-42.7	-41.8	-31.2	-29.2	-28.4	-29.5
	= ESI	03-09	<b>61.9</b>	<b>100.0</b>	<b>12-06</b>	<b>118.6</b>	<b>92.4</b>	<b>94.4</b>	<b>94.4</b>	<b>97.1</b>	<b>96.5</b>	<b>68.6</b>	<b>68.6</b>	<b>71.6</b>	<b>81.2</b>	<b>84.4</b>	<b>87.3</b>	<b>90.8</b>
	EEI	03-09	<b>54.9</b>	<b>100.0</b>	<b>03-05</b>	<b>115.2</b>	<b>95.1</b>	<b>99.7</b>	<b>96.6</b>	<b>98.8</b>	<b>95.6</b>	<b>57.8</b>	<b>62.2</b>	<b>72.2</b>	<b>86.2</b>	<b>90.4</b>	<b>89.1</b>	<b>92.5</b>
IE	Industry	04-20	-27.6	11.0	12-18	29.2	8.1	2.2	9.2	9.9	11.4	-27.6	-16.5	-9.0	-8.0	-1.8	-2.5	-3.6
	Services	05-20	-50.6	21.5	05-16	56.0	26.6	25.0										

TABLE 1 (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 2000 (*)						2019		2020								
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
HR	Industry	04-20	-29.4	-3.8	02-18	17.7	9.2	10.3	11.4	6.6	-1.6	-29.4	-19.7	-17.3	-17.2	-11.9	-11.9	-12.5
	Services	04-20	-53.5	3.5	09-16	25.9	24.3	22.5	22.8	22.1	4.5	-53.5	-48.0	-40.4	-43.1	-23.8	-28.6	-26.4
	Consumer	08-09	-42.9	-21.2	01-20	-1.5	-3.3	-3.1	-1.5	-2.8	-8.3	-26.2	-21.7	-15.8	-17.0	-14.8	-18.6	-18.9
	Retail trade	04-20	-41.2	-3.7	02-20	20.1	16.2	12.7	12.9	20.1	6.6	-41.2	-37.4	-24.4	-29.6	-25.3	-22.9	-26.2
	Construction	03-10	-49.2	-17.2	10-19	21.8	10.7	15.5	18.2	16.6	6.3	-22.6	-16.8	-11.1	-8.5	-12.2	-9.2	-7.6
	= ESI	04-20	72.3	100.0	01-18	114.5	112.9	113.3	113.9	112.6	103.3	72.3	79.0	84.8	83.2	90.9	88.6	88.4
	EET	04-20	76.4	100.0	02-19	117.3	110.1	112.0	110.4	107.0	105.4	76.4	85.9	89.5	91.7	93.8	97.6	99.9
IT	Industry	03-09	-34.4	-4.1	05-00	12.8	-6.2	-6.1	-5.2	-4.8	-15.7	:	-29.4	-24.8	-20.5	-19.2	-14.5	-11.3
	Services	05-20	-52.5	2.1	04-00	33.1	3.5	5.9	3.7	2.3	-17.5	:	-52.5	-44.0	-33.3	-26.2	-14.5	-15.1
	Consumer	12-12	-32.0	-15.3	07-01	-1.4	-16.1	-14.2	-13.2	-13.7	-21.2	:	-19.8	-14.7	-16.5	-15.4	-15.1	-17.2
	Retail trade	02-02	-40.5	-2.9	10-15	17.4	9.8	12.0	10.2	10.3	0.4	:	-23.9	-17.1	-12.7	-5.2	-3.4	-2.3
	Construction	12-09	-41.0	-18.1	10-01	4.6	-8.5	-4.4	-5.0	-5.0	-7.3	:	-25.6	-17.7	-16.5	-14.0	-11.5	-8.9
	= ESI	05-20	63.0	100.0	05-00	124.4	99.8	101.5	101.3	101.3	83.7	:	63.0	71.2	77.9	80.6	89.0	90.2
	EET	08-13	79.0	100.0	05-00	127.6	99.8	102.5	102.3	104.1	88.1	:	81.0	84.9	87.1	91.3	92.7	91.7
CY	Industry	04-20	-43.4	-2.9	04-08	19.9	9.8	8.0	9.5	9.8	3.3	-43.4	-36.0	-28.1	-27.6	-24.2	-28.4	-29.4
	Services	05-20	-64.0	4.1	01-18	45.3	29.0	23.6	32.3	29.3	5.7	-48.4	-64.0	-62.9	-50.5	-42.9	-43.9	-48.9
	Consumer	04-13	-59.4	-19.3	02-18	3.8	-6.9	-6.6	-5.5	-4.4	-22.6	-32.5	-28.8	-23.5	-21.0	-31.0	-28.9	-28.9
	Retail trade	04-13	-48.9	-7.4	05-07	20.6	-5.9	-5.0	-3.8	-2.0	-5.4	-25.4	-35.0	-29.3	-30.6	-25.4	-25.1	-27.5
	Construction	04-13	-72.7	-22.9	12-03	36.5	-0.2	2.0	-4.6	0.7	-9.1	-9.3	-13.1	-13.4	-18.2	-13.6	-17.8	-11.3
	= ESI	04-13	68.0	100.0	08-07	114.9	109.9	108.5	112.2	111.8	101.4	74.5	76.8	79.7	81.2	83.2	81.4	80.7
	EET	04-13	64.6	100.0	07-08	127.6	100.0	95.4	102.2	110.1	97.9	93.2	96.9	98.2	104.6	95.9	101.5	107.6
LV	Industry	02-09	-36.3	-3.0	02-07	11.8	-3.5	-2.4	0.2	1.6	-2.5	-18.8	-14.4	-12.1	-7.0	-7.4	-3.2	-5.7
	Services	03-09	-43.9	3.6	12-06	20.9	5.1	3.1	5.4	2.2	-5.8	-33.7	-37.4	-30.4	-24.6	-13.9	-8.1	-11.7
	Consumer	06-09	-47.5	-6.8	09-06	15.4	-4.6	-1.0	-6.5	-3.0	-8.3	-25.3	-19.0	-15.9	-18.1	-12.8	-16.7	-13.4
	Retail trade	02-09	-35.2	5.9	04-07	22.8	5.5	6.3	8.1	5.1	-3.9	-26.4	-22.5	-14.2	-5.6	1.8	2.2	2.2
	Construction	07-09	-79.4	-18.8	01-07	19.2	-10.1	-9.3	-10.7	-10.7	-18.0	-32.5	-33.1	-24.3	-23.2	-19.1	-18.0	-21.4
	= ESI	03-09	61.9	100.0	02-07	116.6	100.1	100.6	101.5	101.8	96.1	77.7	78.9	83.7	87.6	91.0	94.3	92.3
	EET	03-09	59.9	100.0	02-07	114.8	101.5	100.1	101.4	100.6	91.8	69.2	79.2	87.9	92.6	94.7	95.0	94.6
LT	Industry	04-09	-41.4	-7.3	08-07	9.8	-5.0	-3.9	-0.8	0.2	-6.6	-22.1	-15.4	-12.4	-10.9	-11.3	-10.3	-6.8
	Services	03-09	-47.2	9.2	07-06	34.3	29.2	26.3	24.7	27.6	16.0	-29.8	-34.3	-27.7	-20.9	-10.6	-5.7	-3.5
	Consumer	11-09	-37.3	-6.3	03-07	12.9	4.4	1.9	1.8	3.9	-0.7	-13.5	-9.5	-5.1	-4.5	-3.9	-1.3	0.4
	Retail trade	04-09	-57.8	1.7	01-07	41.7	10.9	8.7	8.8	10.0	5.4	-20.0	-19.1	-13.4	-0.6	2.0	3.5	3.8
	Construction	05-09	-92.9	-26.3	01-07	13.4	-19.2	-18.1	-13.9	-12.9	-20.3	-37.4	-36.2	-37.6	-34.6	-32.5	-24.6	-23.2
	= ESI	04-09	62.1	100.0	08-07	116.6	108.1	107.5	108.7	110.2	103.1	81.9	85.8	89.7	92.4	94.4	97.1	99.5
	EET	04-09	64.2	100.0	02-07	115.4	107.1	106.9	106.7	106.5	102.7	87.9	89.8	93.7	97.8	99.3	101.1	101.2
LU	Industry	03-09	-53.9	-17.3	04-00	16.5	-22.9	-16.8	-26.6	-19.3	-20.8	-52.3	-31.6	-32.1	-18.0	-13.4	-20.8	-8.3
	Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	Consumer	12-08	-21.7	-6.9	02-02	4.0	-2.7	-1.1	-4.6	-2.8	-8.9	-19.7	-16.2	-10.3	-12.7	-15.9	-11.7	-10.3
	Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	Construction	01-03	-59.0	-11.3	09-17	40.8	12.3	13.4	21.6	21.8	21.0	-3.7	-4.7	3.5	6.1	2.2	-0.6	10.3
	= ESI	12-08	74.3	100.0	04-00	123.4	101.0	105.9	97.8	102.6	100.4	76.0	87.8	91.4	98.9	98.8	96.9	105.3
	EET	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	Industry	03-09	-34.7	-2.3	07-18	17.1	6.7	-1.4	-3.1	-0.7	-3.6	-24.4	-25.9	-18.3	-17.4	-16.4	-16.0	-12.1
	Services	03-09	-44.2	-4.9	04-18	17.9	4.4	3.1	3.5	2.5	-0.7	-42.5	-38.8	-30.3	-26.5	-27.9	-25.3	-29.9
	Consumer	04-09	-59.8	-21.4	08-02	7.0	-5.0	-3.2	-7.8	-6.6	-7.0	-32.8	-26.7	-25.7	-22.7	-20.1	-20.6	-23.6
	Retail trade	03-09	-41.1	-6.0	01-14	14.1	3.6	2.6	2.5	0.8	-3.4	-27.0	-17.9	-14.3	-10.4	-11.0	-14.4	-14.3
	Construction	04-09	-56.0	-15.3	11-18	33.3	16.4	7.8	8.0	3.9	-3.2	-12.7	-21.9	-15.0	-16.3	-16.0	-15.8	-16.6
	= ESI	03-09	66.9	100.0	07-18	120.3	109.3	105.5	104.2	104.9	102.8	75.4	76.6	82.4	84.4	85.1	86.7	85.5
	EET	04-09	70.3	100.0	01-18	118.9	111.3	109.8	107.3	108.8	105.2	87.7	94.4	102.1	104.5	101.4	100.8	103.5
MT	Industry	04-20	-45.4	-4.2	03-08	18.8	-8.3	-7.8	-1.1	-15.5	-19.2	-45.4	-40.2	-42.2	-35.6	-24.0	-13.2	-10.3
	Services	06-20	-57.3	20.0	05-07	65.2	30.4	-6.5	7.9	11.4	0.4	-56.8	-53.5	-57.3	-41.1	-18.7	-3.5	-32.3
	Consumer	06-12	-35.4	-11.2	02-18	17.8	4.9	5.5	8.4	7.9	0.1	-15.8	-11.3	-6.9	-3.3	-12.9	-9.1	-9.4
	Retail trade	09-20	-63.7	-0.4	03-19	28.6	8.7	-20.6	0.0	-0.4	-22.3	-31.7	-43.2	-30.1	-53.6	-49.9	-63.7	-42.7
	Construction	03-09	-53.4	-11.6	07-19	39.2	22.7	19.4	7.9	8.3	14.3	-38.9	-20.3	-19.9	-5.9	-12.7	-3.0	-4.9
	= ESI	04-20	52.1	100.0	12-17	121.0	104.0	91.0	99.9	93.9	87.5	52.1	56.6	56.5	63.4	75.0	83.9	77.7
	EET	04-20	56.2	100.0	07-18	122.1	100.2	102.1	100.2	102.7	90.0	56.2	71.8	71.0	72.3	80.4	79.7	85.4
NL	Industry	04-20	-26.7	-2.2	02-18	8.1	-0.4	-0.4	-0.4	0.4	-2.6	-26.7	-24.7	-17.8	-12.7	-9.5	-9.8	-10.3
	Services	05-20	-46.2	4.7	04-07	46.5	7.3	5.6	5.2	5.2	-0.2	-38.7	-46.2	-38.5	-29.6	-15.4	-6.0	-12.3
	Consumer	02-13	-27.2	-6.1	04-00	9.6	-7.4	-7.2	-8.1	-5.0	-7.9	-22.6	-18.3	-15.8	-15.1	-14.8	-13.8	-16.7
	Retail trade	06-09	-16.9	6.1	04-00	29.2	4.4	1.6	2.9	5.1	2.3	-14.9	-13.3	-2.6	-0.3	3.9	6.2	-1.1
	Construction	12-12	-47.7	-2.4	12-17	41.8	4.5	8.6	8.4	9.7	6.6	-12.5	-7.6	-6.0	-5.0	-3.4	4.2	2.1
	= ESI	04-20	65.6	100.0	05-07	117.3	100.9	100.5	100.2	102.2	98.2	65.6	69.1	77.4	82.7	89.8	91.9	89.7
	EET	07-09	76.4	100.0	01-00	116.2	105.2	106.0	105.9	106.2	101.4	78.6	83.5	90.1	92.4	94.9	94.2	90.4
AT	Industry	03-09	-37.8	-4.2	02-07	15.2	-9.4	-8.7	-9.5	-5.7	-11.1	-30.3	-27.5	-20.3	-17.9	-16.8	-17.1	-14.5
	Services	04-20	-45.6	13.0	06-00	32.8	12.3	12.0	17.1	16.0	6.1	-45.6	-39.7	-33.0	-19.0	-6.8	-5.2	-9.5
	Consumer	01-09	-23.1	-8.6	12-17	4.0	-4.3	-3.6	-2.8	-3.0	-7.5	-18.4	-14.2	-8.3	-10.1	-10.3	-7.1	-11.7
	Retail trade	04-20	-46.7	-7.5	05-10	13.2	-13.8											



TABLE 1 (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
<b>RO</b>	Industry	04-20	-27.1	-1.3	10-03	11.5	-0.2	0.3	-0.7	-0.4	-2.6	-27.1	-17.4	-9.8	-5.9	-5.9	-6.1	-7.3
	Services	05-20	-38.8	10.3	06-04	56.2	10.2	10.0	10.5	8.7	4.9	-36.2	-38.8	-34.1	-29.1	-20.1	-12.4	-16.0
	Consumer	06-10	-52.6	-16.9	03-17	-1.2	-6.8	-4.6	-6.6	-7.5	-11.1	-26.1	:	:	:	:	:	:
	Retail trade	04-20	-24.9	8.4	06-03	26.1	6.5	8.1	15.6	16.3	10.5	-24.9	-19.8	-13.2	-12.1	-1.8	-1.6	1.6
	Construction	06-10	-45.3	-17.2	10-03	6.2	-3.0	-3.3	-1.5	-2.7	-3.8	-40.1	-30.8	-17.9	-16.1	-14.4	-13.1	-10.9
	= ESI	04-20	65.3	100.0	06-04	121.3	104.2	105.2	105.4	104.1	99.6	65.3	68.5	77.2	82.4	86.6	88.8	86.9
	EET	04-20	57.9	100.0	05-15	114.7	107.8	108.2	110.8	108.2	104.8	57.9	76.2	91.0	94.1	97.5	100.1	96.1
<b>SI</b>	Industry	01-09	-38.0	-0.3	06-00	17.8	-4.0	-4.2	-2.6	-0.8	-8.4	-32.2	-24.0	-20.1	-11.9	-4.4	-1.6	-2.2
	Services	05-20	-31.0	14.0	09-02	38.0	19.1	17.8	19.9	18.8	9.0	-30.4	-31.0	-24.5	-23.0	-9.2	-4.7	-8.5
	Consumer	09-12	-42.9	-17.2	04-18	-2.9	-13.6	-15.2	-13.1	-12.9	-15.8	-35.6	-33.1	-30.1	-28.2	-23.7	-24.7	-29.5
	Retail trade	03-09	-21.6	11.7	09-07	38.2	6.9	17.9	9.4	31.2	9.3	-16.7	-13.3	-7.3	6.9	10.2	7.8	-1.4
	Construction	03-10	-63.9	-8.0	03-07	27.8	4.5	4.9	8.5	5.3	4.8	-22.3	-24.8	-13.3	-9.4	-7.5	-4.6	-3.9
	= ESI	04-09	65.2	100.0	07-07	117.1	99.7	100.1	100.9	104.2	94.0	66.2	74.5	79.6	86.0	92.7	94.5	90.3
	EET	03-09	76.7	100.0	01-18	120.7	110.4	109.6	109.0	110.9	104.1	81.5	83.6	86.5	90.2	99.5	98.5	100.0
<b>SK</b>	Industry	04-20	-42.3	2.3	05-07	23.9	-1.3	-6.0	2.5	-0.8	-3.1	-42.3	-28.6	-10.8	-4.4	-0.4	-9.0	3.8
	Services	05-20	-52.2	19.9	03-02	62.6	9.7	7.1	2.2	-1.2	-0.9	-49.2	-52.2	-38.1	-8.3	-7.2	-1.1	-11.7
	Consumer	12-11	-37.7	-18.7	04-07	2.4	-8.7	-10.0	-10.9	-9.2	-7.8	-29.9	-27.8	-25.4	-24.8	-21.6	-21.7	-24.7
	Retail trade	03-09	-22.7	12.1	12-18	30.8	29.7	28.3	29.6	24.4	26.6	-4.9	-2.4	-3.7	-3.3	12.1	7.7	2.2
	Construction	06-00	-60.2	-23.6	07-06	4.6	-9.4	-9.2	-5.8	-8.3	-3.7	-44.7	-47.1	-37.8	-37.0	-41.0	-42.6	-49.7
	= ESI	04-20	55.1	100.0	07-07	121.8	100.5	96.2	98.9	97.2	96.7	55.1	59.0	71.6	83.3	88.2	85.9	87.2
	EET	04-09	72.9	100.0	11-17	120.9	106.2	103.3	111.9	111.9	107.9	86.3	85.8	87.3	88.7	93.2	92.6	90.1
<b>FI</b>	Industry	03-09	-37.3	-0.6	05-07	26.0	-6.9	-7.7	-9.9	-6.2	-8.4	-22.9	-24.0	-24.0	-16.6	-20.5	-21.7	-16.7
	Services	12-01	-47.6	11.4	09-00	51.1	8.4	11.5	10.1	4.5	-5.2	-39.2	-41.3	-37.2	-18.8	-14.5	-16.2	-15.0
	Consumer	12-08	-13.4	-2.3	12-17	8.0	-4.3	-4.6	-5.1	-4.9	-7.2	-13.1	-10.0	-4.9	-3.2	-5.5	-5.9	-6.4
	Retail trade	02-15	-30.0	-0.8	02-18	26.2	9.6	9.6	-3.4	-7.7	-14.5	-25.9	-7.8	-10.1	-6.2	3.0	-5.8	-7.0
	Construction	06-09	-63.9	-7.6	03-07	26.9	2.3	-0.3	0.4	1.4	-1.3	-23.1	-21.8	-24.7	-13.0	-17.2	-17.3	-17.4
	= ESI	04-20	68.7	100.0	09-00	117.6	96.4	96.0	94.6	93.4	90.4	68.7	72.6	76.4	86.1	83.8	82.3	85.2
	EET	04-20	68.0	100.0	07-00	129.3	102.9	102.3	104.7	106.0	100.7	68.0	77.9	87.7	91.3	90.7	88.1	83.3
<b>SE</b>	Industry	03-09	-38.5	-2.0	08-18	20.6	-8.2	-9.2	-3.5	-1.1	-3.7	-31.7	-28.6	-17.8	-10.2	-7.0	-1.4	-0.6
	Services	05-20	-46.9	18.9	02-11	53.0	13.1	7.7	10.8	10.0	0.5	-44.9	-46.9	-39.3	-27.4	-18.3	-7.2	-4.2
	Consumer	10-08	-7.7	2.6	06-10	10.5	-2.0	-0.7	-1.8	-0.1	-2.7	-4.9	-5.2	-0.8	0.1	0.9	2.7	3.1
	Retail trade	01-09	-38.3	12.4	01-10	47.6	17.6	23.0	19.9	24.0	19.3	-12.9	-12.3	-6.5	2.1	5.1	11.8	14.3
	Construction	07-03	-67.5	-3.5	08-07	47.6	5.9	-2.3	9.3	0.9	0.7	-17.9	-32.2	-28.5	-24.2	-25.1	-28.7	-32.3
	= ESI	04-09	66.6	100.0	01-11	116.4	95.0	94.5	96.7	99.0	93.5	67.7	69.6	78.3	86.0	88.9	94.3	95.4
	EET	04-09	72.8	100.0	08-00	118.4	99.2	100.5	100.7	100.0	95.8	73.5	79.3	83.5	88.3	88.4	91.2	93.8
<b>UK</b> <sup>(a)(b)</sup>	Industry	03-09	-49.0	-6.7	07-17	16.2	-16.7	-22.0	-19.5	-13.2	-21.0	-45.3	-42.4	-38.9	-22.1	-30.7	-21.5	-7.2
	Services	05-20	-67.3	-0.9	06-14	30.4	-16.7	-15.7	-4.9	-4.3	-9.3	-58.8	-67.3	-63.7	-54.7	-45.0	-36.7	-49.5
	Consumer	01-09	-30.1	-8.8	09-02	3.6	-8.8	-7.1	-6.5	-6.2	-8.2	-22.7	-23.7	-21.0	-16.6	-16.6	-17.9	-20.4
	Retail trade	05-20	-50.7	1.0	09-15	26.7	-13.7	-15.6	-21.8	-12.3	-12.9	-39.3	-50.7	-41.0	-28.0	-17.0	-13.0	-18.3
	Construction	02-09	-66.9	-14.6	10-17	10.7	:	:	:	:	:	:	:	:	:	:	:	:
	= ESI	03-09	60.7	100.0	06-14	116.4	89.7	87.3	90.7	95.5	92.0	62.4	61.7	65.2	75.5	75.1	83.0	84.6
	EET	01-09	55.4	100.0	07-14	119.7	:	:	:	:	:	:	:	:	:	:	:	:
<b>ME</b> <sup>(b)</sup>	Industry	07-20	-26.8	4.6	07-15	17.3	1.4	1.3	1.9	1.5	3.8	-21.2	-22.4	-19.5	-26.8	-23.7	-23.2	-26.7
	Services	07-20	-59.3	7.2	03-19	24.3	13.7	18.9	14.8	13.5	5.2	-47.2	-45.0	-47.6	-59.3	-18.1	-14.3	-23.8
	Consumer	07-20	-34.2	-15.1	03-20	-4.3	-6.2	-8.5	-8.2	-6.3	-4.3	-22.6	-20.8	-25.3	-34.2	-27.6	-14.0	-20.9
	Retail trade	07-20	-34.1	9.8	11-18	24.8	19.0	18.7	16.9	19.4	14.6	-24.6	-23.7	-21.8	-34.1	-31.3	-27.9	-24.0
	Construction	05-12	-52.1	-14.2	03-16	7.2	1.6	3.2	0.9	0.9	2.2	-11.6	-16.1	-14.4	-12.1	-18.4	-17.9	-25.3
	= ESI	07-20	12.3	100.0	05-18	116.6	105.0	107.7	105.9	105.7	101.7	31.1	34.0	33.9	12.3	47.0	57.3	45.3
	EET	07-20	66.8	100.0	08-17	120.9	109.0	109.9	119.7	105.6	103.7	71.5	71.5	90.5	66.8	85.1	87.5	81.5
<b>MK</b> <sup>(b)</sup>	Industry	04-20	-46.1	-1.6	06-08	11.9	0.1	-0.5	-1.6	-2.7	-5.4	-46.1	-20.4	-17.3	-19.6	-16.5	-17.9	-19.0
	Services	04-20	-45.9	9.0	05-08	27.7	9.8	16.0	19.8	16.3	15.0	-45.9	-32.9	-35.8	-32.5	-27.5	-16.3	-28.2
	Consumer	06-20	-29.9	-10.3	10-17	4.1	-10.9	-10.4	-8.9	-8.6	-7.8	-24.2	-19.3	-29.9	-21.0	-20.8	-23.5	-27.6
	Retail trade	04-20	-29.6	2.6	05-18	13.7	7.3	4.9	9.1	6.6	6.6	-29.6	-15.3	-16.9	-18.4	-10.3	-10.2	-12.2
	Construction	04-20	-29.3	-12.8	01-11	20.1	-2.5	-2.0	3.9	-0.5	-3.5	-29.3	-20.1	-19.6	-19.4	-17.7	-14.8	-13.0
	= ESI	04-20	2.2	100.0	06-08	132.2	98.2	100.9	105.5	101.3	99.8	2.2	38.3	33.4	42.1	48.4	52.3	44.6
	EET	04-20	64.5	100.0	06-08	140.1	105.5	111.0	106.5	108.9	102.6	64.5	82.5	74.5	77.2	76.4	75.5	75.1
<b>AL</b> <sup>(b)</sup>	Industry	04-20	-19.6	5.6	04-17	14.9	2.7	3.0	5.3	2.7	5.5	-19.6	-7.0	-2.9	1.5	-2.5	-2.0	4.9
	Services	04-20	-34.6	11.1	04-18	25.3	9.3	6.4	8.9	12.9	7.8	-34.6	-26.2	-23.3	-11.0	-22.0	-11.3	0.6
	Consumer	04-20	-26.3	-10.7	07-17	-4.0	-8.1	-11.8	-12.3	-14.0	-14.4	-26.3	-22.3	-22.0	-20.8	-22.8	-21.4	-21.4
	Retail trade	04-20	-23.1	6.0	05-17	17.0	1.1	6.0	5.2	8.5	2.1	-23.1	-10.8	-9.3	-5.5	-1.6	-2.9	0.9
	Construction	04-20	-40.0	-22.4	07-17	-13.2	-24.4	-25.1	-26.4	-27.3	-22.7	-40.0	-34.2	-35.0	-26.2	-26.0	-28.0	-22.3
	= ESI	04-20	55.0	100.0	04-17	116.6	101.4	99.0	101.7	99.8	99.2	55.0	71.8	75.2	85.2	77.0	83.1	92.0
	EET	04-20	68.3	100.0	01-18	117.1	108.3	103.0	105.4	112.6	101.7	68.3	86.8	99.2	103.8	98.3	101.3	104.3
<b>RS</b> <sup>(b)</sup>	Industry	04-20	-19.5	4.4	01-15	10.6	6.9	6.1	5.1	6.2	5.7	-19.5	-4.0	1.1	-2.2	-3.1	-1.6	1.2
	Services	04-20	-43.6	7.1	03-19	17.7	12.0	14.4	13.8	14.3	12.1	-43.6	-36.4	-24.5	-21.9	-18.9	-10.4	-7.2
	Consumer	03-15	-21.6	-6.0	06-20													

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)						2019		2020								
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-36.8	-4.4	01-18	9.3	-8.3	-8.8	-6.9	-6.2	-10.7	-32.3	-27.3	-21.4	-15.7	-12.6	-11.2	-9.5
	EA	03-09	-37.6	-4.3	01-18	10.3	-8.9	-9.3	-7.0	-6.2	-11.2	-32.5	-27.5	-21.6	-16.2	-12.8	-11.4	-9.6
	BE	03-09	-33.8	-7.6	06-07	6.9	-9.8	-10.6	-6.7	-5.4	-8.5	-27.9	-30.7	-29.6	-19.2	-16.1	-11.3	-9.9
	BG	04-20	-26.0	-3.0	01-08	12.3	-3.5	-2.0	-1.7	-3.1	-4.7	-26.0	-20.6	-13.5	-13.5	-14.3	-10.2	-12.1
	CZ	02-09	-35.6	2.3	06-00	29.8	-6.2	-5.4	-8.1	-5.8	-10.8	-31.2	-28.8	-31.9	-8.6	-6.8	-7.0	-5.5
	DK	02-09	-43.4	-7.8	07-17	7.7	-6.2	-6.1	-8.2	-3.7	-7.4	-21.1	-24.1	-17.7	-10.5	-13.6	-12.4	-7.7
	DE	03-09	-42.2	-4.7	02-11	16.4	-16.2	-16.5	-12.8	-12.1	-17.2	-33.3	-28.9	-23.5	-17.9	-12.9	-10.1	-6.4
	EE	03-09	-39.1	2.8	12-06	28.5	-14.7	-10.3	-10.5	-4.8	-4.8	-33.7	-33.2	-25.6	-17.3	-12.6	-10.8	-6.9
	IE	04-20	-27.6	11.0	12-18	29.2	8.1	2.2	9.2	9.9	11.4	-27.6	-16.5	-9.0	-8.0	-1.8	-2.5	-3.6
	EL	03-09	-36.6	-6.2	03-00	13.3	1.4	2.0	2.7	4.5	3.1	-5.6	-15.4	-18.1	-13.3	-15.5	-18.1	-9.0
	ES	03-09	-39.7	-7.2	11-17	5.5	-5.1	-2.6	-5.2	-4.0	-7.0	-30.7	-29.5	-23.2	-12.7	-11.8	-11.1	-10.8
	FR	03-09	-39.3	-6.2	06-00	14.7	-7.0	-8.7	-5.0	-4.7	-9.1	-37.3	-26.5	-17.6	-14.0	-9.7	-12.1	-15.5
	HR	04-20	-29.4	-3.8	02-18	17.7	9.2	10.3	11.4	6.6	-1.6	-29.4	-19.7	-17.3	-17.2	-11.9	-11.9	-12.5
	IT	03-09	-34.4	-4.1	05-00	12.8	-6.2	-6.1	-5.2	-4.8	-15.7	:	-29.4	-24.8	-20.5	-19.2	-14.5	-11.3
	CY	04-20	-43.4	-2.9	04-08	19.9	9.8	8.0	9.5	9.8	3.3	-43.4	-36.0	-28.1	-27.6	-24.2	-28.4	-29.4
	LV	02-09	-36.3	-3.0	02-07	11.8	-3.5	-2.4	0.2	1.6	-2.5	-18.8	-14.4	-12.1	-7.0	-7.4	-3.2	-5.7
	LT	04-09	-41.4	-7.3	08-07	9.8	-5.0	-3.9	-0.8	0.2	-6.6	-22.1	-15.4	-12.4	-10.9	-11.3	-10.3	-6.8
	LU	03-09	-53.9	-17.3	04-00	16.5	-22.9	-16.8	-26.6	-19.3	-20.8	-52.3	-31.6	-32.1	-18.0	-13.4	-20.8	-8.3
	HU	03-09	-34.7	-2.3	07-18	17.1	6.7	-1.4	-3.1	-0.7	-3.6	-24.4	-25.9	-18.3	-17.4	-16.4	-16.0	-12.1
	MT	04-20	-45.4	-4.2	03-08	18.8	-8.3	-7.8	-1.1	-15.5	-19.2	-45.4	-40.2	-42.2	-35.6	-24.0	-13.2	-10.3
NL	04-20	-26.7	-2.2	02-18	8.1	-0.4	-0.4	-0.4	0.4	-2.6	-26.7	-24.7	-17.8	-12.7	-9.5	-9.8	-10.3	
AT	03-09	-37.8	-4.2	02-07	15.2	-9.4	-8.7	-9.5	-5.7	-11.1	-30.3	-27.5	-20.3	-17.9	-16.8	-17.1	-14.5	
PL	04-20	-38.8	-13.0	06-07	-0.5	-9.9	-10.1	-11.6	-11.8	-15.6	-38.8	-35.0	-28.4	-23.4	-20.9	-20.3	-19.2	
PT	05-20	-34.0	-6.6	08-00	6.1	-3.4	-4.8	-3.6	-5.7	-9.1	-27.9	-34.0	-24.4	-15.6	-15.9	-16.8	-16.0	
RO	04-20	-27.1	-1.3	10-03	11.5	-0.2	0.3	-0.7	-0.4	-2.6	-27.1	-17.4	-9.8	-5.9	-5.9	-6.1	-7.3	
SI	01-09	-38.0	-0.3	06-00	17.8	-4.0	-4.2	-2.6	-0.8	-8.4	-32.2	-24.0	-20.1	-11.9	-4.4	-1.6	-2.2	
SK	04-20	-42.3	2.3	05-07	23.9	-1.3	-6.0	2.5	-0.8	-3.1	-42.3	-28.6	-10.8	-4.4	-0.4	-9.0	3.8	
FI	03-09	-37.3	-0.6	05-07	26.0	-6.9	-7.7	-9.9	-6.2	-8.4	-22.9	-24.0	-24.0	-16.6	-20.5	-21.7	-16.7	
SE	03-09	-38.5	-2.0	08-18	20.6	-8.2	-9.2	-3.5	-1.1	-3.7	-31.7	-28.6	-17.8	-10.2	-7.0	-1.4	-0.6	
PRODUCTION EXPECTATIONS (Question 5)	EU	04-20	-48.0	8.6	02-11	22.1	1.3	2.6	5.2	5.4	-8.7	-48.0	-21.8	-1.9	6.8	6.1	6.5	5.6
	EA	04-20	-47.4	7.8	02-11	21.3	0.7	1.8	5.1	4.7	-9.8	-47.4	-20.0	-0.4	7.4	7.0	7.3	6.4
	BE	04-20	-35.5	-0.6	01-11	20.3	-2.1	-2.4	1.7	1.7	-9.1	-35.5	-25.8	-19.1	-8.4	-9.6	-4.2	-7.3
	BG	04-20	-38.9	21.3	09-08	43.9	14.5	14.5	17.8	11.6	6.8	-38.9	-12.7	1.5	4.9	-0.3	4.9	0.5
	CZ	04-20	-51.0	16.1	06-00	54.7	0.4	2.7	-4.5	6.1	-14.5	-51.0	-29.9	-14.4	17.6	14.6	11.6	8.2
	DK	02-09	-34.3	11.2	07-17	31.6	9.6	13.4	9.0	17.8	6.2	-23.5	-21.5	-1.8	7.8	-3.6	3.0	4.6
	DE	04-20	-43.8	4.6	12-10	28.6	-8.3	-7.6	-0.1	0.1	-18.1	-43.8	-18.8	0.4	7.8	10.2	15.5	13.5
	EE	04-20	-55.0	13.5	03-02	67.5	-6.2	0.2	-0.5	-0.4	-2.1	-55.0	-44.5	-23.1	-10.2	-14.4	-10.2	-1.8
	IE	04-20	-47.4	42.2	01-00	71.4	29.2	31.0	30.4	26.1	36.4	-47.4	3.3	27.8	23.2	20.5	13.7	12.3
	EL	08-15	-28.5	15.4	02-00	44.3	24.5	27.4	32.9	30.3	25.3	0.2	-3.7	4.2	15.8	14.6	1.2	12.5
	ES	04-20	-44.1	2.9	12-00	17.7	-3.8	7.2	3.1	4.8	-10.2	-44.1	-26.7	-2.7	12.9	9.1	5.1	5.5
	FR	04-20	-58.7	7.0	11-00	26.8	5.5	5.8	6.1	4.7	-6.1	-58.7	-14.4	11.8	17.4	17.1	8.1	3.9
	HR	04-20	-42.3	18.0	08-17	46.0	35.8	33.8	40.1	26.4	0.7	-42.3	-10.9	-8.2	-5.5	-2.7	-4.1	-7.8
	IT	03-09	-27.5	10.1	09-00	32.2	4.7	4.0	5.3	4.6	-19.3	:	-24.1	-11.6	-5.8	-6.8	-0.7	-0.7
	CY	04-20	-75.1	7.2	12-18	38.9	30.0	32.3	20.5	15.8	5.2	-75.1	-66.7	-38.2	-31.3	-25.8	-36.7	-44.0
	LV	02-09	-38.9	11.7	03-02	41.8	7.7	8.9	17.0	16.4	5.0	-30.2	-11.8	-4.1	3.3	-0.3	7.8	4.4
	LT	04-09	-34.8	12.0	03-03	31.5	11.2	17.5	23.6	20.9	8.7	-24.2	-2.0	6.1	6.4	2.7	2.2	10.4
	LU	04-20	-73.6	-3.0	04-10	36.1	-7.4	-5.3	-20.9	0.2	-4.1	-73.6	-2.6	-5.9	12.7	12.1	2.5	16.0
	HU	04-20	-52.0	7.0	06-18	30.3	13.4	12.8	5.5	8.5	-4.2	-52.0	-30.8	-2.3	-5.9	-0.2	-12.5	-5.5
	MT	04-20	-47.6	19.8	03-08	58.2	21.4	25.6	35.8	6.9	-29.7	-47.6	-10.2	-18.3	6.8	22.3	23.7	30.7
NL	04-20	-48.9	6.1	02-18	20.8	4.8	4.4	6.3	7.5	-1.3	-48.9	-35.0	-11.5	1.7	1.6	0.1	-4.1	
AT	04-20	-42.4	10.7	11-00	32.4	0.8	1.6	2.2	3.0	-12.1	-42.4	-25.5	-7.4	3.5	0.2	-2.6	-1.2	
PL	04-20	-61.2	10.4	12-06	29.9	1.6	3.9	0.7	0.8	-8.9	-61.2	-39.4	-19.2	-10.0	-9.7	-9.1	-9.8	
PT	04-20	-44.9	3.0	08-00	17.0	5.0	3.9	3.5	0.3	-7.4	-44.9	-23.9	7.4	10.2	8.8	-2.1	0.5	
RO	04-20	-62.8	10.4	03-03	48.1	5.2	6.0	3.4	5.2	0.2	-62.8	-27.0	2.1	6.4	1.4	-0.5	-5.1	
SI	04-20	-39.0	19.8	06-06	43.3	6.0	10.4	11.3	9.0	-9.0	-39.0	-9.2	2.3	12.5	14.3	17.9	13.7	
SK	04-20	-62.2	18.6	06-03	61.8	10.4	1.3	24.5	13.6	10.4	-62.2	-13.1	21.3	35.9	24.7	0.8	34.9	
FI	04-20	-40.4	11.8	05-07	41.0	3.8	-2.9	1.4	0.3	-6.7	-40.4	-33.4	-25.2	-6.6	-18.7	-20.0	-14.6	
SE	04-20	-48.6	20.7	09-10	50.2	0.0	5.2	15.4	19.3	4.1	-48.6	-33.8	-7.7	11.6	12.2	19.6	18.8	
ORDER BOOKS (Question 2)	EU	06-09	-63.1	-15.0	04-07	8.5	-16.9	-18.9	-17.9	-15.9	-17.6	-39.1	-48.3	-48.7	-43.4	-36.7	-34.5	-29.0
	EA	06-09	-63.5	-13.7	04-07	10.6	-16.8	-18.6	-17.5	-15.1	-17.2	-39.6	-48.8	-49.0	-44.0	-36.9	-34.9	-29.1
	BE	06-09	-56.8	-18.7	06-00	10.7	-21.0	-23.6	-17.4	-14.2	-22.2	-42.6	-52.6	-52.1	-45.1	-42.2	-34.6	-29.9
	BG	08-00	-64.4	-35.3	07-19	-9.3	-20.9	-17.4	-17.6	-14.6	-15.4	-36.3	-46.4	-44.2	-45.0	-42.2	-38.5	-36.1
	CZ	06-20	-60.1	-4.4	01-01	30.6	-16.2	-17.1	-19.9	-17.0	-18.4	-37.6	-48.1	-60.1	-37.6	-28.1	-25.8	-20.5
	DK	04-09	-82.3	-22.7	05-07	6.7	-17.2	-16.9	-15.8	-14.1	-16.4	-24.4	-33.2	-32.6	-23.7	-25.0	-28.0	-18.0
	DE	06-09	-65.7	-11.1	01-18	22.3	-25.8	-27.0	-26.6	-23.9	-23.1	-36.6	-45.4	-48.4	-44.4	-36.1	-34.9	-26.4
	EE	06-09	-76.5	-8.9	12-06	32.1	-33.1	-28.3	-26.8	-14.9	-17.7	-45.5	-52.5	-55.7	-50.1	-31.3	-35.3	-27.2
	IE	04-09	-57.3	-3.2	05-19	22.0	-6.1	-14										

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)			2019		2020											
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup>	EU	03-09	20.2	6.6	03-11	-1.0	9.4	10.2	7.9	8.1	5.9	9.7	11.7	13.7	10.4	7.3	5.5	5.0
	EA	03-09	21.3	6.9	03-11	-1.7	10.4	11.2	8.5	8.0	6.5	10.5	13.9	15.5	12.1	8.6	6.6	6.0
Component of the industrial confidence indicator	BE	10-01	26.1	3.5	03-10	-11.2	6.2	5.8	4.4	3.7	-5.9	5.6	13.6	17.6	4.1	-3.4	-5.0	-7.5
	BG	03-00	12.1	-5.0	02-09	-16.1	4.1	2.9	5.4	6.4	5.6	2.7	2.7	-2.3	0.3	0.3	-3.1	0.5
	CZ	02-01	33.7	4.6	04-00	-11.5	2.8	1.6	0.0	6.3	-0.6	5.1	8.4	21.3	5.7	6.8	6.7	4.1
	DK	01-15	33.0	11.8	02-10	-22.3	11.0	14.7	17.8	14.7	12.1	15.5	17.6	18.8	15.6	12.2	12.3	9.8
	DE	04-09	30.5	7.6	05-11	-6.0	14.6	15.0	11.7	12.4	10.4	19.5	22.4	22.6	17.1	12.7	11.0	6.3
	EE	06-00	15.4	-3.8	12-06	-20.9	4.7	2.7	4.0	-0.8	-5.5	0.5	2.6	-2.2	-8.4	-7.8	-13.0	-8.2
	IE	02-09	31.1	6.0	12-18	-21.2	-1.1	10.6	-3.8	-0.5	7.5	-4.5	3.6	11.6	22.2	2.7	-0.8	0.1
	EL	03-09	33.9	12.0	05-13	-1.2	11.2	12.3	12.5	6.6	10.4	9.5	14.1	18.1	16.9	16.3	13.8	14.3
	ES	12-08	32.0	10.1	11-17	-1.2	6.8	10.9	11.7	11.3	3.6	4.7	9.2	12.5	5.6	6.2	2.6	9.7
	FR	12-08	28.4	9.3	03-10	-5.7	17.3	14.9	10.3	7.0	5.5	6.4	13.9	13.6	11.2	6.7	6.6	12.9
	HR	06-09	19.0	-0.6	01-18	-14.8	-5.4	-8.5	-6.5	-7.5	-10.0	6.2	6.0	-2.0	0.6	-4.0	-1.1	-0.4
	IT	01-02	14.0	4.3	06-10	-5.4	3.8	4.1	4.5	3.2	3.5	:	6.0	8.2	6.2	8.0	4.5	3.2
	CY	03-09	5.5	-12.8	09-01	-34.9	-6.9	-7.5	-21.7	-19.5	-15.4	-10.1	-31.6	-20.3	-8.8	-14.4	-12.8	-17.5
	LV	03-00	14.1	-2.7	02-14	-14.0	-0.8	-0.3	-1.1	-1.7	-1.9	-5.6	-0.6	-1.6	-2.8	0.0	-2.4	-0.6
	LT	03-03	19.9	0.8	06-11	-17.3	2.7	1.7	-0.3	0.1	2.1	4.5	0.0	1.5	1.5	2.3	-1.5	-1.6
	LU	05-12	45.6	14.6	10-00	-10.0	15.8	10.0	25.3	26.0	7.0	34.7	36.5	35.9	6.4	3.7	7.7	-0.3
	HU	01-00	12.3	0.6	05-09	-17.5	4.7	6.7	5.7	5.6	2.3	-1.5	2.9	6.9	7.5	6.9	2.8	5.5
	MT	07-20	40.4	8.7	06-05	-14.7	18.0	26.5	20.0	33.2	13.3	32.5	34.4	31.4	40.4	20.1	16.4	21.6
	NL	02-09	14.6	4.6	03-11	-0.8	5.0	4.7	4.7	4.3	4.6	10.0	8.5	9.1	10.2	6.1	5.4	3.9
	AT	02-09	24.9	6.8	02-18	-6.9	12.2	11.1	9.0	6.1	3.0	6.7	5.3	10.6	9.6	8.7	7.5	8.6
	PL	07-09	10.5	1.5	06-00	-7.7	-0.6	-0.6	2.1	1.7	1.4	1.8	4.8	6.0	4.4	3.2	2.0	1.5
	PT	06-20	17.0	3.0	01-08	-13.9	4.4	4.7	3.2	4.0	3.8	2.8	16.7	17.0	2.0	5.2	2.3	3.3
	RO	06-02	11.7	-0.7	03-10	-10.9	-1.0	-1.7	-2.4	-1.7	-0.5	-7.5	-9.8	-8.4	-8.2	-6.9	-5.4	-5.7
	SI	01-09	24.6	7.5	03-10	-7.4	7.8	5.2	8.2	1.1	5.3	2.4	-3.1	2.0	-3.3	-2.9	-4.4	-1.3
	SK	06-02	23.1	-0.7	02-01	-27.1	-0.6	6.3	4.2	0.6	3.0	-5.5	3.5	8.7	3.8	4.5	2.6	0.6
	FI	01-09	23.4	3.1	08-00	-17.1	15.6	11.7	11.4	12.0	7.2	14.8	11.3	10.9	9.4	12.3	9.1	4.7
	SE	04-09	39.1	11.9	01-16	-12.9	11.3	14.5	10.0	5.0	4.7	16.5	13.8	11.9	8.2	4.1	3.4	1.4
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	05-20	-46.7	1.3	02-11	20.1	-3.1	-6.0	-6.4	-1.0	-2.8	-29.4	-46.7	-36.5	-23.4	-11.4	-8.7	3.0
	EA	05-20	-47.6	0.4	03-11	19.3	-3.3	-6.9	-6.5	-0.6	-2.8	-31.0	-47.6	-34.4	-21.4	-9.7	-9.2	4.2
	BE	05-20	-43.1	-0.2	02-11	20.6	-2.8	-5.7	-4.9	-4.9	-4.2	-22.7	-43.1	-38.6	-27.8	-8.7	0.7	6.2
	BG	07-09	-38.6	2.4	01-07	32.0	2.0	2.0	3.8	6.5	4.0	-23.2	-33.1	-36.4	-35.1	-30.0	-23.6	-16.3
	CZ	06-20	-64.9	9.0	12-03	46.4	-8.2	-14.1	-14.8	-16.9	-15.2	-40.7	-59.6	-64.9	-29.6	-7.4	4.6	-3.0
	DK	06-09	-46.5	8.2	05-11	31.1	-4.5	6.7	-4.1	7.5	7.0	-1.8	-19.7	-23.0	-24.3	-24.9	-8.9	-4.0
	DE	03-09	-47.7	0.7	01-11	28.7	-6.6	-12.9	-12.0	1.2	-4.8	-37.3	-47.1	-14.4	4.8	11.8	2.0	21.6
	EE	04-09	-53.0	9.1	06-01	56.2	-7.2	-14.8	-13.0	-2.5	-11.6	-15.7	-39.3	-46.9	-42.5	-20.9	-13.9	-4.3
	IE	07-20	-38.9	32.0	03-00	66.4	13.3	17.9	20.6	17.6	18.2	-31.8	-37.1	-35.3	-38.9	-23.0	-23.7	-10.8
	EL	03-09	-35.1	5.0	01-00	35.7	17.9	23.8	12.9	12.0	20.6	10.8	-7.3	-30.8	-26.9	-28.8	-14.1	1.9
	ES	03-09	-52.0	-2.7	03-07	17.8	-3.5	-4.5	-2.3	4.1	-0.1	-19.9	-46.6	-51.3	-30.6	-29.9	-23.2	-5.1
	FR	05-20	-56.2	4.4	06-00	35.1	5.3	-0.5	-2.6	-2.8	7.6	-23.7	-56.2	-50.0	-40.1	-13.9	-2.7	7.2
	HR	04-09	-39.0	6.3	12-15	31.1	23.7	21.2	21.8	27.4	23.3	-12.9	-31.2	-30.8	-35.2	-16.2	-11.5	-13.6
	IT	07-09	-63.7	-14.5	07-00	10.6	-14.6	-14.8	-13.7	-13.2	-20.1	:	-54.9	-47.6	-43.6	-35.7	-33.2	-27.6
	CY	07-20	-65.8	-10.3	09-08	47.2	22.8	20.1	19.6	22.2	23.6	-21.0	-65.8	-62.7	-65.8	-55.6	-59.4	-61.0
	LV	02-09	-49.5	3.4	06-01	29.6	-2.0	-2.5	-4.5	1.3	7.8	-14.6	-22.1	-22.0	-13.9	-3.3	-3.3	-1.1
	LT	01-09	-41.6	5.8	12-05	32.1	5.5	-1.7	-1.9	2.2	8.1	-4.2	-21.1	-26.4	-8.2	2.2	1.9	-1.7
	LU	05-20	-77.0	-2.2	08-10	44.4	-37.2	-49.2	-29.7	-35.6	-20.1	-59.5	-77.0	-64.0	-11.7	-15.5	2.9	-4.0
	HU	03-09	-57.4	-1.9	07-18	25.8	10.1	1.2	-5.8	-0.8	0.5	-27.7	-43.9	-42.5	-37.2	-44.2	-23.3	-27.4
	MT	05-20	-79.6	10.5	01-17	52.7	0.1	24.9	37.7	21.8	-14.3	-60.6	-79.6	-59.6	-58.1	-19.5	6.2	5.5
	NL	04-09	-44.7	3.4	12-10	24.9	3.2	4.1	3.8	2.9	5.1	-9.5	-29.2	-36.6	-33.3	-16.1	-3.7	-0.6
	AT	06-20	-55.1	12.9	04-11	39.9	-6.5	-9.4	-4.0	2.9	-6.8	-30.2	-53.5	-55.1	-39.6	-25.3	-15.9	1.9
	PL	06-20	-46.9	1.5	12-06	28.4	-2.0	-0.6	-6.8	-5.7	-4.6	-25.3	-44.8	-46.9	-35.5	-17.3	-8.4	-5.5
	PT	05-20	-50.2	-5.6	08-14	16.1	-1.0	-1.2	-1.6	-2.8	-1.5	-27.2	-50.2	-48.0	-34.0	-21.8	0.4	4.8
	RO	06-20	-59.7	4.5	04-02	42.6	-0.8	3.1	0.7	0.1	-0.1	-24.9	-51.3	-59.7	-45.2	-22.3	-4.7	-4.9
	SI	05-20	-56.0	8.9	05-00	40.3	5.1	-2.8	1.5	1.3	7.3	-18.8	-56.0	-53.8	-30.2	-13.7	2.1	7.6
	SK	05-20	-76.9	14.8	12-03	77.7	6.7	-9.7	-24.7	12.0	-3.0	-74.7	-76.9	-75.6	-22.7	44.5	37.9	39.0
	FI	02-09	-52.5	9.5	06-06	49.5	-3.9	-17.8	-18.9	-20.7	-10.9	-18.0	-26.9	-31.4	-23.9	-17.6	-29.7	-17.4
	SE	06-20	-45.7	14.8	11-10	58.6	-4.9	-4.2	-7.5	-3.7	-4.6	-13.9	-37.5	-45.7	-31.1	-18.9	-2.0	13.7
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-63.1	-16.4	05-07	5.0	-18.9	-20.5	-19.0	-19.0	-21.2	-41.9	-48.2	-50.0	-45.0	-40.6	-38.3	-31.7
	EA	06-09	-63.8	-15.1	05-07	6.2	-18.3	-19.4	-17.7	-18.1	-20.8	-42.0	-47.7	-49.6	-45.0	-40.3	-38.4	-31.3
	BE	05-09	-63.3	-19.4	06-00	7.4	-22.5	-27.6	-18.8	-18.1	-25.0	-42.1	-52.1	-53.2	-44.1	-41.1	-36.6	-27.1
	BG	09-09	-65.8	-40.5	07-19	-16.5	-26.4	-24.5	-26.3	-23.0	-22.9	-44.6	-52.8	-51.0	-53.4	-49.0	-46.4	-43.1
	CZ	06-20	-65.5	-6.4	09-00	26.7	-22.2	-23.3	-25.0	-16.4	-18.6	-42.5	-55.1	-65.5	-41.9	-31.9	-30.1	-25.4
	DK	04-09	-84.5	-23.8	05-07	4.7	-16.3	-18.2	-16.7	-12.4	-15.7	-25.4	-30.4	-32.8	-29.6	-27.9	-28.5	-18.9
	DE	06-09	-63.6	-13.6	01-18	12.3	-28.2	-26.6	-27.8	-24.6	-27.1	-38.3	-46.0	-50.0	-44.8	-38.3	-37.7	-30.5



TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

	Since 2000 (*)						2019		2020									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-39.6	-5.2	12-17	12.9	-5.5	-5.8	-5.0	-6.5	-8.7	-28.5	-23.5	-19.2	-15.9	-13.4	-11.3	-9.9
	EA	03-09	-38.9	-5.1	12-17	13.4	-6.1	-6.6	-5.6	-7.4	-9.8	-27.3	-23.5	-19.5	-16.4	-13.8	-12.1	-10.6
	BE	03-09	-36.3	-7.1	10-00	8.8	-3.4	-3.3	-2.7	-5.1	-12.3	-36.1	-32.0	-25.2	-17.7	-12.6	-13.4	-13.9
	BG	01-00	-27.1	-5.6	11-06	12.8	-3.3	-1.4	-0.7	-0.1	-4.3	-24.6	-18.1	-13.1	-9.5	-9.5	-4.9	-4.2
	CZ	02-09	-61.9	-3.1	02-11	18.3	-2.7	-6.5	-1.7	1.5	-0.8	-25.4	-17.4	-17.7	-19.7	-11.6	-8.9	-11.5
	DK	04-09	-42.1	-0.2	07-17	23.1	5.9	11.9	1.6	4.3	3.8	-27.8	-17.6	-11.7	-1.5	-9.2	-2.1	2.4
	DE	04-09	-40.4	-6.1	03-11	18.7	-15.2	-17.5	-16.8	-18.5	-19.0	-28.2	-28.9	-26.8	-23.8	-21.0	-19.0	-16.6
	EE	04-09	-52.4	-0.7	11-06	22.2	-15.2	-8.7	-11.6	-8.4	-6.6	-43.0	-36.6	-27.5	-19.3	-14.5	-10.4	-2.5
	IE	02-09	-73.7	10.7	05-18	53.7	11.3	18.5	25.9	1.0	18.4	-30.9	-8.8	8.8	6.4	10.7	17.7	15.1
	EL	08-15	-37.1	-5.8	03-20	19.3	8.4	11.9	7.3	8.6	19.3	5.2	-4.7	-2.4	-8.6	-10.6	4.2	0.3
	ES	03-09	-38.5	-4.9	12-17	13.3	-0.6	-1.5	0.0	0.4	-8.1	-29.7	-26.4	-24.7	-14.1	-10.1	-9.5	-8.7
	FR	03-09	-45.0	-9.7	01-01	12.8	-1.5	-2.8	-3.0	-3.4	-6.5	-27.6	-23.4	-18.7	-14.5	-15.3	-15.5	-13.4
	HR	07-09	-28.2	-0.3	01-18	21.3	9.8	13.2	14.2	2.5	5.9	-22.9	-18.2	-9.6	-4.9	4.8	1.0	-0.6
	IT	03-09	-27.3	-2.9	11-00	11.6	-1.7	-2.0	-1.8	-2.0	-9.9	:	-16.0	-12.3	-11.9	-9.7	-8.0	-7.5
	CY	04-13	-37.2	0.9	10-07	50.9	7.3	5.9	3.6	5.5	3.6	-4.9	-2.0	-1.0	-0.3	-1.4	-0.5	-1.9
	LV	02-09	-47.6	0.0	11-05	13.4	3.2	2.3	3.2	2.4	-4.2	-21.6	-14.8	-9.8	-4.3	-4.6	-0.9	-1.4
	LT	03-00	-49.9	-4.6	06-18	18.6	8.2	9.3	8.4	9.1	6.0	-9.6	-9.1	-5.1	1.6	3.5	5.9	7.6
	LU	04-09	-72.2	-18.1	06-10	25.4	-20.0	-13.7	-12.0	-4.6	-10.8	-51.0	-53.8	-35.5	-13.5	-11.5	-18.1	-10.5
	HU	03-09	-47.4	-2.5	02-18	20.4	12.3	7.2	1.3	10.4	-4.0	-26.4	-18.0	-7.4	-4.8	-7.6	-4.1	-4.5
	MT	04-20	-61.2	2.2	03-18	52.9	18.2	13.6	16.5	7.0	-16.7	-61.2	-18.9	-40.3	-34.9	-26.0	2.8	17.8
	NL	04-09	-37.8	-4.3	02-18	15.4	2.0	3.2	6.5	4.1	2.1	-19.5	-12.9	-9.8	-8.7	-3.8	-4.7	-3.8
	AT	03-09	-39.4	-0.6	12-17	24.2	-9.7	-6.3	-9.9	-3.7	-13.3	-27.8	-27.0	-21.3	-21.9	-16.6	-16.2	-13.3
	PL	01-00	-42.4	-9.0	03-18	11.0	-1.7	-2.3	-3.1	-1.9	-5.0	-34.4	-21.3	-14.0	-9.2	-6.2	-3.1	-2.7
	PT	04-20	-27.6	-3.5	10-17	8.8	1.9	3.1	3.6	2.8	-1.6	-27.6	-9.9	-7.8	-4.2	-3.7	-3.6	-2.0
	RO	01-00	-37.1	-7.6	05-15	7.1	-0.7	-1.4	-1.0	-0.6	-1.7	-34.2	-26.0	-17.0	-14.8	-10.3	-8.0	-8.9
	SI	04-09	-53.8	-8.2	01-18	25.4	-3.6	3.8	0.2	0.8	-9.0	-36.5	-43.0	-35.4	-27.1	-14.0	-3.5	5.0
	SK	02-09	-57.1	-7.3	12-17	35.0	-16.7	-22.9	-6.6	-1.4	-3.4	-33.3	-30.2	-33.7	-23.3	-19.7	-13.1	-14.0
FI	06-09	-54.0	-10.0	02-18	22.3	-5.8	-9.6	-7.3	-0.6	-7.8	-34.9	-31.8	-25.8	-19.9	-19.8	-23.4	-18.8	
SE	03-09	-60.1	-11.0	02-11	26.3	-16.4	-9.8	-8.6	-13.6	-5.7	-44.8	-34.0	-31.7	-24.9	-25.8	-16.5	-13.0	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.0	5.0	03-11	24.7	1.5	2.8	3.8	4.2	0.8	-7.4	-8.2	-4.1	-0.9	-1.5	-0.6	1.0
	EA	03-09	-15.1	4.7	03-11	25.5	0.8	2.1	2.9	3.5	-0.3	-7.5	-8.6	-4.4	-1.1	-2.1	-1.3	0.6
	BE	04-09	-21.1	3.6	02-11	24.7	-3.3	-0.6	2.5	4.1	-5.2	-9.9	-9.4	-5.3	-2.0	0.3	2.3	4.9
	BG	04-20	-11.1	5.3	06-08	30.1	-2.9	-3.1	-0.3	0.7	-1.1	-11.1	-6.0	-4.2	-1.5	-3.2	-3.3	-3.7
	CZ	01-09	-17.4	6.1	07-00	33.2	2.4	2.6	-0.4	2.8	6.7	-7.0	-3.8	-3.4	0.0	5.0	2.1	1.9
	DK	01-15	-19.5	1.4	01-08	26.4	5.1	4.1	5.9	-0.6	0.5	-14.2	-15.1	-11.7	-7.5	-3.7	-2.5	-3.3
	DE	03-09	-12.8	5.4	04-11	28.2	3.1	2.7	3.2	3.4	0.0	-4.6	-6.0	-4.0	-0.5	-0.4	1.2	2.3
	EE	02-09	-36.9	8.3	01-07	48.1	-6.6	-1.6	4.2	-2.9	-3.4	-25.3	-21.8	-13.3	-16.1	-9.6	-10.1	-5.1
	IE	08-09	-11.4	12.8	11-03	41.6	8.6	4.6	20.7	24.9	8.2	7.7	-2.4	8.5	11.8	-1.6	4.6	3.4
	EL	03-09	-18.1	3.5	01-08	28.8	-0.1	1.5	1.0	-2.3	1.1	-0.8	-9.6	-10.7	-12.1	-15.1	-12.2	-2.3
	ES	04-20	-21.7	0.6	10-00	15.3	-4.0	5.1	-1.8	1.6	-1.4	-21.7	-19.4	-10.0	-4.9	-7.2	-6.0	-7.1
	FR	02-15	-20.6	1.9	03-11	32.9	-2.7	0.9	1.4	0.1	2.2	-6.6	-8.6	-2.7	-1.4	-2.0	-4.4	1.7
	HR	02-09	-21.9	1.2	07-08	30.9	10.7	12.2	9.4	14.7	8.6	-8.4	-9.8	-7.3	-2.4	-1.3	-2.2	-2.0
	IT	03-09	-13.2	5.8	09-00	25.3	-0.2	0.0	0.7	0.9	-6.3	:	-10.3	-6.0	-4.2	-3.5	-1.5	-1.1
	CY	04-13	-18.5	2.7	10-03	38.7	3.5	3.1	5.8	9.6	1.2	-1.1	-0.7	-2.8	5.7	-0.9	-0.8	-1.4
	LV	02-09	-25.8	8.1	01-07	41.3	-1.7	0.2	-1.4	6.1	-1.8	-7.9	-8.2	-6.9	-0.2	-1.2	4.2	3.7
	LT	04-09	-36.2	2.2	12-07	31.9	3.6	2.0	3.4	5.4	-1.0	-6.1	-8.0	-1.2	1.2	3.1	-1.2	4.3
	LU	08-12	-40.4	-3.5	07-08	46.9	-25.6	-7.5	-18.1	-7.5	-26.3	-13.6	-14.5	-3.7	-20.0	-23.5	-20.3	-4.8
	HU	01-09	-17.3	13.3	01-01	49.4	17.9	15.2	9.3	12.3	9.8	6.1	-6.2	0.4	4.1	2.6	6.2	5.0
	MT	04-20	-46.7	-10.3	12-03	36.1	1.5	-14.2	-22.4	-22.4	-6.8	-46.7	-29.8	-19.6	-28.7	-21.9	-14.0	-20.3
	NL	04-09	-14.3	7.6	03-11	25.7	6.2	10.4	10.5	10.3	6.6	-0.7	-2.6	-3.6	1.8	3.7	1.1	-0.4
	AT	03-09	-28.7	3.9	03-11	30.3	1.3	4.0	0.8	2.1	2.1	-8.3	-10.2	-8.5	-9.1	-7.4	-7.5	-1.8
	PL	04-09	-5.9	6.3	04-04	28.4	7.1	11.9	16.0	14.3	10.2	-3.7	-2.7	2.3	3.0	2.2	3.0	4.3
	PT	01-09	-24.3	1.1	06-08	23.5	-5.4	-3.3	-3.4	-3.2	-4.4	-23.8	-22.4	2.9	4.5	7.2	-3.0	-1.7
	RO	01-16	-3.3	16.0	09-00	70.0	5.7	7.4	9.3	7.3	9.2	0.9	3.8	4.9	6.6	6.1	6.4	2.4
	SI	03-09	-32.1	-1.1	03-11	25.9	-6.6	-3.9	-5.2	-4.2	-2.8	-13.1	-12.2	-13.2	-9.5	-5.2	-7.7	-4.2
	SK	07-11	-44.4	7.4	03-02	74.0	-4.1	-11.3	-16.2	-5.5	-5.8	-8.9	-11.2	-12.6	-4.5	2.1	-3.7	0.7
FI	03-09	-30.7	3.7	03-11	37.3	-10.3	-10.2	1.2	-3.0	-6.9	-16.6	-10.1	-11.3	9.6	-7.5	-6.5	5.6	
SE	06-09	-17.7	6.3	07-08	29.9	-2.1	0.1	4.8	6.1	3.5	-11.9	-13.7	-7.2	-4.3	-0.9	3.2	7.2	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
EU	II-20	68.9	80.6	II-07	84.8	83.4	82.7	81.8	81.0	80.8	68.9	72.4	76.5	
EA	II-20	68.3	80.6	II-07	84.8	83.5	82.7	81.8	81.0	80.8	68.3	72.1	76.3	
BE	II-09	70.2	79.9	I-01	84.8	81.5	81.3	81.2	80.7	79.7	72.8	73.4	75.9	
BG	I-00	53.4	67.5	I-19	78.5	78.5	78.0	77.6	76.5	77.3	68.2	68.8	70.4	
CZ	II-20	71.0	84.0	II-08	91.2	85.8	85.9	84.8	84.1	84.2	71.0	75.5	81.1	
DK	IV-09	70.9	80.7	III-07	88.9	81.4	81.3	81.1	80.6	80.0	76.1	76.2	79.3	
DE	III-09	69.7	83.8	II-07	88.8	86.3	85.3	83.9	82.6	82.9	71.4	74.4	79.1	
EE	III-09	56.5	72.0	I-06	79.4	75.2	73.5	72.5	69.9	70.7	63.3	66.0	69.6	
IE	II-20	56.7	76.7	IV-00	82.8	80.3	76.9	74.1	78.0	75.5	56.7	69.6	72.0	
EL	III-15	63.5	71.8	IV-00	79.2	70.2	71.7	71.8	72.1	72.3	67.3	70.3	73.2	
ES	III-09	67.9	77.3	II-07	82.0	80.8	80.4	80.8	79.3	80.0	70.9	71.5	74.8	
FR	II-20	62.4	83.0	IV-07	87.7	85.2	85.1	84.3	83.4	82.6	62.4	72.9	76.0	
HR	II-20	59.9	70.2	I-19	77.5	77.5	73.4	72.1	75.2	75.9	59.9	66.5	68.3	
IT	III-09	64.2	74.9	IV-00	78.6	78.4	77.5	77.0	76.8	76.5	:	64.5	71.4	
CY	I-13	43.7	59.0	III-08	70.8	61.5	66.0	64.2	63.6	63.3	47.4	49.2	46.7	
LV	I-01	52.1	69.3	III-18	77.4	77.0	76.9	75.9	75.5	74.7	69.1	70.8	72.7	
LT	I-00	51.3	70.2	I-18	77.8	77.5	76.9	77.5	77.2	76.4	70.0	71.9	73.4	
LU	II-20	53.8	78.7	I-07	88.2	80.1	79.7	80.3	79.0	83.4	53.8	76.3	75.3	
HU	II-09	69.1	80.9	III-07	87.2	85.4	85.4	83.8	80.3	81.1	72.5	74.1	77.9	
MT	II-03	17.0	76.0	II-06	94.9	77.1	78.2	75.9	78.0	78.8	61.1	68.0	73.5	
NL	II-09	74.8	81.5	I-01	85.1	84.4	84.3	84.1	84.0	83.2	75.2	76.3	78.0	
AT	II-20	73.9	85.1	IV-00	88.9	87.0	87.2	86.7	85.3	84.8	73.9	77.2	80.8	
PL	IV-01	63.8	75.4	II-18	83.4	81.6	81.8	81.4	80.9	80.2	70.7	72.9	76.7	
PT	II-20	71.7	80.3	III-07	86.9	77.8	79.4	80.1	77.4	80.6	71.7	71.9	77.8	
RO	III-20	66.9	78.1	II-07	86.4	75.7	75.2	74.7	73.1	74.2	73.4	66.9	69.3	
SI	III-09	68.9	81.2	II-07	86.2	85.2	84.8	83.6	83.8	83.0	71.9	76.1	81.6	
SK	III-09	64.9	81.5	III-19	89.4	88.2	89.1	89.4	84.1	82.2	77.1	78.3	79.7	
FI	III-09	63.9	81.0	I-07	87.5	83.2	80.8	81.6	78.6	78.4	77.2	76.0	75.4	
SE	II-09	71.4	83.5	IV-06	88.4	88.0	87.3	86.1	83.2	84.5	72.4	77.0	81.7	

Production capacity in manufacturing industry <sup>(a) (b)</sup>

(Question 9)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
EU	III-07	0.9	15.2	III-09	56.4	5.6	10.8	14.7	19.1	18.6	30.0	28.1	23.3	
EA	IV-07	1.2	15.6	III-09	49.9	6.9	12.4	16.0	21.2	20.3	32.8	29.7	25.6	
BE	II-07	4.4	23.2	II-09	55.3	13.3	15.2	18.0	18.5	16.9	37.1	32.6	30.0	
BG	I-17	-4.4	5.9	I-02	22.3	9.1	5.5	5.7	6.0	3.6	2.1	-2.3	2.1	
CZ	IV-07	-15.7	10.9	III-09	51.0	7.5	14.2	17.2	20.2	18.7	25.2	26.7	18.8	
DK	III-07	-17.3	17.7	IV-09	57.7	3.7	6.5	18.5	19.9	21.1	21.3	30.4	9.4	
DE	I-18	-8.2	14.8	III-09	59.8	4.3	13.5	22.1	29.6	28.8	43.8	43.0	34.2	
EE	IV-06	-18.2	9.7	II-09	44.2	5.1	3.2	16.4	15.5	21.9	25.3	30.3	25.2	
IE	III-17	6.4	16.5	IV-19	28.6	8.1	22.6	19.9	28.6	21.8	11.7	24.6	19.7	
EL	II-00	0.6	22.2	III-09	43.4	20.7	23.1	21.0	20.8	23.1	20.2	21.3	27.3	
ES	IV-00	-2.4	10.9	III-09	33.2	5.2	6.5	4.5	12.2	8.2	21.7	21.5	14.4	
FR	III-00	-10.5	11.3	II-09	46.3	-1.1	0.1	4.7	5.2	7.2	27.7	9.3	16.6	
HR	I-16	2.0	10.2	IV-10	23.1	3.2	12.4	9.5	8.4	3.7	15.2	12.6	13.4	
IT	IV-00	12.4	27.2	II-09	43.0	24.1	24.8	26.0	26.0	28.1	:	32.7	28.6	
CY	II-20	-59.4	-12.8	III-08	18.1	-15.6	-5.1	-9.2	-6.2	7.0	-59.4	-42.7	-40.6	
LV	IV-06	-7.2	2.6	II-09	18.3	2.4	0.7	1.9	2.0	5.9	1.7	6.3	3.6	
LT	IV-06	-4.4	11.1	IV-09	38.4	0.8	2.8	6.2	7.3	10.0	15.1	12.9	10.3	
LU	IV-04	-7.2	20.2	III-09	69.7	10.2	2.8	6.4	11.1	19.9	24.3	12.6	14.7	
HU	IV-03	-39.9	29.8	II-09	65.2	9.7	14.1	20.5	29.5	30.6	42.4	41.4	38.4	
MT	II-18	-13.0	12.8	II-09	57.4	14.4	10.4	12.1	7.5	-1.5	46.8	53.4	10.4	
NL	IV-00	-3.2	2.6	II-09	21.8	0.1	3.2	0.5	3.0	2.6	3.3	-0.9	-0.2	
AT	IV-00	-11.3	12.2	II-09	47.5	2.2	12.3	11.7	17.4	17.0	36.1	42.4	28.4	
PL	I-18	-5.6	11.7	IV-01	39.3	-3.1	-2.7	-1.6	-2.0	-0.3	11.3	6.5	5.8	
PT	III-00	-10.8	8.7	II-20	33.2	7.5	7.6	5.8	9.0	6.5	33.2	27.8	15.9	
RO	IV-03	-14.3	5.5	II-00	30.0	-1.0	-0.4	0.8	1.1	1.0	0.8	-1.3	-0.9	
SI	III-07	-11.6	12.7	II-09	62.5	-2.1	3.6	5.3	11.7	9.8	26.0	25.8	8.8	
SK	III-04	-12.5	6.2	I-09	40.0	-1.9	9.3	4.4	-4.1	3.9	26.6	24.0	22.4	
FI	IV-07	-18.1	19.9	III-09	64.2	2.0	7.0	9.9	18.3	22.2	31.1	34.7	45.2	
SE	III-18	-19.2	12.5	II-09	53.6	-13.3	-2.1	8.2	15.4	13.0	20.1	28.8	14.6	

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
EU	I-00	3.1	3.9	I-20	4.8	4.4	4.8	4.8	4.8	4.8	4.2	4.2	4.4	
EA	IV-09	2.8	3.5	II-19	4.4	4.0	4.4	4.3	4.2	4.3	3.8	3.8	4.0	
BE	IV-03	2.8	3.5	II-19	4.1	4.0	4.1	4.0	4.0	4.0	3.6	3.7	3.8	
BG	I-01	1.7	4.2	II-03	6.6	4.5	4.3	4.4	4.1	4.4	3.6	3.6	3.6	
CZ	I-13	5.7	9.8	II-01	23.7	8.5	8.2	12.7	12.9	12.7	11.3	11.5	12.2	
DK	IV-12	1.3	2.5	IV-20	3.9	3.1	3.0	3.1	3.0	3.4	2.8	3.0	3.9	
DE	III-09	2.3	2.9	I-18	3.5	3.2	3.3	3.3	3.1	3.1	2.9	2.9	3.2	
EE	II-12	2.7	4.1	II-02	7.2	3.6	3.1	3.1	3.5	3.4	2.7	2.8	4.3	
IE	II-20	2.8	3.8	II-19	5.2	4.5	5.2	4.1	3.4	3.6	2.8	3.1	3.4	
EL	III-10	3.6	4.7	III-20	6.6	5.3	4.5	5.2	5.3	5.6	5.8	6.6	4.6	
ES	IV-18	0.5	3.1	I-20	5.7	0.7	5.1	5.0	5.4	5.7	5.4	4.7	5.0	
FR	I-01	2.7	3.9	I-20	5.2	4.9	4.9	4.7	5.0	5.2	3.8	4.5	4.2	
HR	III-12	3.2	4.4	II-18	5.8	5.6	4.3	5.6	5.0	4.8	3.8	3.6	4.2	
IT	IV-09	2.6	4.1	IV-17	6.2	6.0	5.7	5.3	5.8	5.8	:	5.1	5.3	
CY	IV-14	1.1	2.4	IV-10	5.0	2.1	2.6	3.4	3.0	2.6	1.6	3.0	2.1	
LV	I-11	2.6	3.3	IV-18	4.3	3.4	3.1	3.3	3.1	3.6	2.9	4.0	3.2	
LT	IV-09	2.1	2.9	III-06	3.6	3.1	3.1	3.2	3.2	3.1	2.6	2.7	2.9	
LU	I-01	2.0	3.4	IV-20	5.3	4.2	4.2	4.1	4.1	4.1	4.2	4.9	5.3	
HU	III-02	2.8	4.6	III-08	6.5	5.2	5.8	5.8	5.4	5.5	3.9	4.2	4.5	
MT	II-04	2.8	6.4	II-20	19.0	11.4	5.5	9.6	9.6	12.4	19.0	11.2	11.0	
NL	II-00	2.5	3.2	I-20	4.5	4.3	4.3	4.3	4.3	4.5	4.2	4.2	4.3	
AT	II-20	3.6	4.8	II-08	5.9	4.9	4.9	4.9	5.0	4.7	3.6	4.1	4.3	
PL	IV-00	5.1	11.0	IV-13	21.2	10.4	10.5	10.0	10.0	9.5	8.3	7.9	7.4	
PT	III-03	1.6	3.5	IV-07	5.1	3.9	4.1	4.3	4.1	3.9	2.5	2.2	2.4	
RO	IV-01	1.7	6.7	II-07	9.1	6.4	6.3	6.3	6.0	6.1	4.7	5.3	4.8	
SI	II-20	3.4	4.3	IV-18	5.1	4.8	4.8	4.7	4.7	4.6	3.4	3.9	4.2	
SK	III-20	4.1	6.4	I-01	9.6	6.2	5.9	9.2	6.3	6.0	4.5	4.1	5.4	
FI	III-09	1.9	2.9	II-18	5.2	3.5	3.8	4.1	3.5	3.7	3.3	3.3	3.4	
SE	III-02	2.5	3.6	III-19	7.0	3.6	5.2	7.0	5.0	5.3	4.5	4.0	4.3	

New orders in manufacturing industry<sup>(b)</sup>

(Question 11)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
EU	I-09	-43.1	1.5	I-11	21.9	-1.8	-1.3	-6.6	-2.4	-4.5	-33.4	-17.1	7.2	
EA	I-09	-43.9	1.0	I-11	21.9	-3.5	-1.9	-7.7	-2.5	-4.3	-35.2	-13.9	9.6	
BE	II-20	-38.5	-2.1	I-00	17.5	3.0	-9.5	-18.0	1.8	0.2	-38.5	7.2	7.8	
BG	III-09	-39.1	-0.1	I-07	23.0	9.9	10.4	1.4	-2.5	-4.9	-35.2	-36.3	-14.1	
CZ	I-09	-51.4	7.7	IV-06	42.6	9.9	-1.1	-10.7	-6.2	-3.2	-28.8	-20.1	2.0	
DK	II-09	-60.0	6.1	II-07	34.3	9.8	3.9	8.0	11.3	-1.5	0.0	-24.9	-3.6	
DE	I-09	-53.6	-0.6	IV-20	32.0	-14.0	-5.1	-19.4	-4.6	-7.6	-42.3	22.5	32.0	
EE	II-09	-49.7	6.8	I-07	44.4	3.1	-2.1	-10.0	-16.7	-7.7	-32.0	-37.7	-4.0	
IE	III-20	-16.3	25.6	III-17	46.1	16.8	27.4	18.5	10.8	16.2	-6.6	-16.3	5.5	
EL	III-20	-30.1	2.2	II-00	19.8	2.6	2.5	6.8	5.0	5.5	-2.0	-30.1	-6.9	
ES	II-20	-29.1	3.2	IV-14	16.8	-6.3	-5.1	9.3	-7.4	-4.9	-29.1	-21.7	-9.0	
FR	II-09	-56.0	2.1	II-00	37.2	2.0	-0.4	-3.1	3.7	-1.7	-23.6	-40.4	0.5	
HR	II-09	-34.4	10.3	II-18	37.4	29.7	27.0	20.3	19.1	26.6	-14.7	-33.8	-12.3	
IT	III-20	-53.7	-1.9	II-00	22.4	-1.7	-4.3	-6.3	-5.0	-7.5	:	-53.7	-9.3	
CY	IV-20	-66.4	-16.9	III-08	28.2	10.7	5.6	3.6	14.2	22.2	-37.1	-66.2	-66.4	
LV	I-09	-53.8	3.5	IV-03	22.3	13.2	3.1	-6.7	-3.5	-1.9	-26.2	-19.4	-2.2	
LT	I-09	-51.8	3.9	II-11	30.7	8.2	8.8	0.7	1.6	-9.1	-18.5	-5.0	-4.2	
LU	I-09	-63.8	-8.7	I-00	29.4	6.8	-24.5	-28.9	-31.6	-26.7	-40.3	-27.6	-8.5	
HU	II-09	-59.3	-2.5	III-18	26.1	14.1	2.5	6.7	-2.4	-9.2	-36.6	-39.0	-25.6	
MT	II-20	-67.8	12.3	III-07	48.2	-8.4	2.2	-15.4	6.0	34.7	-67.8	-53.7	14.1	
NL	II-09	-40.0	4.0	II-11	22.2	9.7	6.4	-0.8	3.7	1.1	-12.3	-33.6	-3.0	
AT	II-09	-38.3	8.1	II-11	40.2	9.9	-6.1	-3.7	-15.7	-9.4	-35.3	-37.3	3.1	
PL	III-20	-38.9	0.8	II-07	25.3	0.0	-2.6	-3.5	-5.4	-5.1	-33.1	-38.9	-10.5	
PT	II-09	-61.9	-10.5	II-00	15.6	-3.4	-6.9	-10.0	-10.2	-4.5	-41.4	-48.8	-29.1	
RO	III-20	-39.7	-0.7	III-03	21.0	1.5	1.2	-1.8	-1.7	-1.6	-27.1	-39.7	-12.1	
SI	II-09	-56.2	8.0	III-06	35.8	19.0	3.1	2.2	0.7	-0.7	-36.8	-36.6	6.6	
SK	II-20	-69.7	20.8	IV-07	53.5	19.6	0.1	15.3	-4.7	3.4	-69.7	-5.4	43.2	
FI	I-09	-57.0	5.3	II-00	45.1	-2.0	-7.6	-7.5	-2.0	-17.0	-17.8	-30.2	-15.2	
SE	II-09	-46.4	9.1	II-06	39.5	12.2	4.6	-2.5	-4.3	-13.2	-27.5	-37.6	9.9	

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry <sup>(b)</sup>

(Question 12)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
EU	II-20	-44.1	7.7	I-11	19.5	7.0	2.7	2.4	-1.6	2.8	-44.1	-6.0	-4.5	
EA	II-20	-42.7	7.1	I-11	19.9	6.3	1.8	1.5	-2.3	3.0	-42.7	-6.8	-4.8	
BE	II-20	-21.2	5.6	IV-06	19.1	-1.1	1.2	4.4	-2.5	7.4	-21.2	8.4	6.3	
BG	II-20	-39.0	12.3	IV-02	25.3	13.2	7.1	7.3	6.1	7.7	-39.0	-7.2	-3.9	
CZ	I-09	-41.4	15.6	IV-00	52.0	4.8	4.2	4.6	4.9	-2.5	-38.9	10.2	4.6	
DK	II-20	-36.2	9.5	I-19	26.9	26.9	13.6	16.1	16.3	10.8	-36.2	5.9	1.8	
DE	II-20	-40.9	8.2	I-11	24.7	5.7	1.4	-2.4	-4.8	0.5	-40.9	2.9	3.0	
EE	II-20	-58.3	9.9	III-00	37.6	0.9	0.7	-5.6	-8.9	-1.1	-58.3	-23.6	-8.3	
IE	II-20	-25.3	24.5	II-18	49.6	18.9	11.7	20.8	13.1	19.3	-25.3	-19.2	-1.5	
EL	II-09	-12.4	16.9	I-00	36.2	10.2	23.9	17.3	22.3	32.9	-2.0	17.9	25.0	
ES	II-20	-37.9	3.3	IV-16	16.7	-10.5	-11.8	-1.9	-12.7	-15.7	-37.9	-25.9	-26.9	
FR	II-20	-61.3	3.1	II-00	23.4	12.3	1.8	1.6	-4.8	4.1	-61.3	-14.2	-16.3	
HR	II-20	-40.9	19.2	III-15	37.7	24.8	24.3	25.2	18.8	27.6	-40.9	-13.2	-2.9	
IT	I-09	-27.0	9.3	III-00	21.3	6.1	4.9	6.4	3.6	7.1	:	-11.0	-4.4	
CY	II-20	-87.2	-1.2	III-18	48.7	27.8	14.7	6.4	15.6	20.0	-87.2	-59.3	-68.9	
LV	II-20	-30.2	8.9	IV-00	25.5	8.5	1.5	2.8	3.2	4.5	-30.2	-10.4	-2.9	
LT	II-20	-31.5	10.8	III-05	31.6	18.2	20.0	12.2	8.9	12.6	-31.5	-0.6	7.1	
LU	I-09	-74.3	-5.8	II-00	44.1	-8.0	-27.5	-25.2	-27.3	-19.8	-57.6	-10.2	-1.4	
HU	II-20	-40.8	8.0	IV-00	31.1	16.8	8.2	13.7	2.5	-4.5	-40.8	-19.0	-12.5	
MT	II-20	-63.1	18.4	I-11	45.6	14.1	24.3	-1.3	29.2	43.4	-63.1	10.9	-7.8	
NL	II-20	-40.6	4.4	IV-00	19.4	7.9	3.8	3.1	-0.1	4.9	-40.6	-4.0	-6.8	
AT	II-20	-50.8	7.0	III-06	19.7	3.4	2.9	-3.3	-4.5	-0.1	-50.8	-8.0	-6.7	
PL	II-20	-59.9	8.8	IV-04	24.3	5.7	3.0	3.0	1.2	0.4	-59.9	-11.3	-12.5	
PT	II-20	-51.2	3.5	II-00	31.5	0.5	4.1	2.1	2.5	0.3	-51.2	-2.6	-8.7	
RO	II-20	-51.1	6.2	II-03	23.8	2.1	1.1	1.9	1.8	-0.2	-51.1	-4.6	-8.2	
SI	II-20	-45.8	19.9	II-00	42.0	19.4	6.1	4.5	10.4	6.2	-45.8	0.1	9.8	
SK	II-09	-52.2	19.9	II-03	60.2	21.4	-5.9	-5.6	-4.3	18.6	-43.1	23.4	27.9	
FI	I-09	-42.1	8.8	II-15	50.4	13.3	-0.3	0.4	-6.7	1.7	-36.4	-8.2	-2.3	
SE	II-20	-56.3	16.6	III-09	47.0	11.1	12.9	8.8	-9.0	3.6	-56.3	8.2	10.8	

Competitive position on foreign markets outside the EU <sup>(b)</sup>

(Question 16)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
EU	II-09	-8.9	0.9	IV-00	11.0	-0.5	-1.7	-1.0	-1.0	-2.3	-7.2	-8.7	-3.1	
EA	II-09	-9.6	1.2	IV-00	11.5	-0.6	-1.8	-1.2	-1.0	-2.4	-6.7	-9.0	-2.7	
BE	I-09	-22.3	-6.1	III-16	9.6	-6.5	-5.7	-13.2	-17.2	-12.9	-7.8	-12.1	-4.7	
BG	III-20	-15.5	0.8	I-07	16.8	6.0	3.3	2.1	-4.7	1.6	-14.8	-15.5	-6.7	
CZ	IV-09	-14.7	4.6	III-01	26.6	3.0	-2.6	3.6	4.3	-0.4	-3.4	-0.9	2.7	
DK	II-09	-20.9	-4.3	II-07	11.3	-6.9	-0.9	-5.7	1.3	-4.6	-7.9	-6.9	-10.6	
DE	II-09	-9.4	2.5	IV-00	13.4	-2.1	-2.5	-4.2	-3.7	-6.9	-6.8	-6.0	0.1	
EE	I-09	-13.6	2.4	I-11	13.0	-2.5	0.1	-5.6	-5.0	-5.8	-4.8	-4.2	1.1	
IE	IV-17	-14.6	5.8	IV-18	22.2	0.5	-3.1	6.4	12.0	3.6	13.5	2.8	-12.0	
EL	IV-11	-5.0	3.7	I-19	14.5	14.5	2.1	7.6	8.1	6.6	7.2	-1.9	-2.1	
ES	I-04	-5.8	6.9	II-15	18.9	8.7	6.6	11.7	7.7	4.1	-4.8	1.0	3.1	
FR	III-20	-25.8	-3.5	III-10	15.6	-6.2	-5.3	-5.6	-4.7	-1.0	-18.1	-25.8	-7.1	
HR	III-20	-19.0	5.8	III-18	21.3	9.4	7.4	10.4	8.2	12.6	-6.2	-19.0	-9.0	
IT	III-05	-12.2	0.5	II-01	14.4	0.8	0.4	0.7	0.4	2.6	:	-9.9	-3.5	
CY	II-20	-98.3	-6.6	I-16	46.4	-3.9	-21.1	-32.9	8.2	-27.3	-98.3	15.5	-4.8	
LV	I-09	-12.4	4.3	I-02	33.3	-0.2	0.5	-0.2	1.5	0.2	-6.9	-5.4	-3.8	
LT	III-09	-20.0	0.1	IV-02	13.1	-4.4	-2.7	0.7	-1.2	2.7	0.1	-6.7	-4.8	
LU	I-20	-41.6	-6.4	III-10	28.9	-5.7	-11.7	-0.1	-12.7	-41.6	-15.6	-20.6	4.8	
HU	II-09	-14.0	-1.1	III-00	14.8	0.0	-1.6	-0.4	-2.0	-0.6	-12.5	-5.5	-12.1	
MT	II-05	-39.3	-4.1	III-07	39.6	4.2	16.8	4.1	9.8	2.9	-9.9	-6.9	-5.9	
NL	IV-09	-8.0	0.3	II-15	4.6	1.5	0.8	1.6	1.2	-0.7	-1.7	-4.6	-1.5	
AT	III-09	-7.4	5.3	II-00	17.6	0.7	1.0	4.5	-0.3	1.5	-5.9	-5.3	-4.1	
PL	I-02	-30.2	-4.4	III-04	2.2	-1.8	-1.3	-4.2	-4.2	-6.5	-14.7	-12.1	-6.7	
PT	III-20	-27.6	3.7	II-10	20.1	1.5	0.5	2.1	0.6	-0.5	-25.2	-27.6	-9.1	
RO	IV-01	-16.6	2.1	IV-02	10.4	4.0	4.1	-0.5	-0.2	2.2	-5.7	-8.1	-0.6	
SI	II-09	-29.8	-5.2	II-15	10.6	1.0	-0.3	1.0	-1.1	-3.5	-12.5	-9.7	-1.0	
SK	III-20	-21.0	2.2	IV-01	25.4	13.1	-5.4	11.2	-12.7	9.4	-13.1	-21.0	0.4	
FI	II-09	-25.7	-4.8	IV-00	34.4	-7.6	-10.9	-6.8	-2.0	-15.4	-14.2	-13.9	-13.9	
SE	IV-12	-36.6	-2.9	III-09	26.7	0.6	-6.7	5.0	-1.1	0.0	-6.1	-3.8	-2.6	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2000.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Monthly survey of services (s.a.)

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	05-20	-43.3	7.1	03-00	33.7	9.3	10.9	10.7	10.6	-1.8	-38.5	-43.3	-35.2	-26.2	-17.5	-11.4	-12.1
	EA	05-20	-43.6	6.5	03-00	33.3	9.2	11.3	11.0	11.1	-2.3	-38.6	-43.6	-35.5	-26.2	-17.2	-11.2	-11.8
	BE	04-20	-50.1	9.1	08-07	32.2	4.9	9.7	6.8	4.8	-8.1	-50.1	-45.5	-39.3	-29.6	-19.3	-17.2	-11.6
	BG	05-20	-33.7	9.6	03-07	33.4	14.4	16.7	12.6	9.8	10.0	-27.7	-33.7	-29.2	-24.3	-22.6	-20.1	-15.9
	CZ	05-20	-13.3	32.7	02-07	52.6	32.8	29.9	31.3	26.4	25.5	-6.3	-13.3	-3.5	2.6	0.7	13.1	3.0
	DK	05-20	-41.9	4.5	05-10	28.6	6.0	6.8	5.3	5.9	-0.2	-35.8	-41.9	-33.9	-27.3	-20.4	-18.5	-18.7
	DE	05-20	-30.8	12.6	12-00	45.7	14.4	18.4	18.6	20.1	0.6	-30.3	-30.8	-22.0	-10.8	0.5	0.5	0.5
	EE	05-20	-54.7	8.0	01-06	38.3	1.9	1.7	3.4	2.7	3.3	-42.3	-54.7	-53.5	-37.4	-28.7	-22.8	-10.7
	IE	05-20	-50.6	21.5	05-16	56.0	26.6	25.0	28.1	26.0	1.4	-50.2	-50.6	-33.4	-22.8	-17.1	0.6	-14.5
	EL	06-20	-46.8	4.7	08-00	58.7	17.8	29.1	25.2	33.6	26.6	1.1	-40.3	-46.8	-34.2	-28.8	-26.9	-25.6
	ES	05-20	-53.3	6.0	04-00	47.8	11.2	11.3	11.2	9.9	2.3	-47.9	-53.3	-40.2	-33.7	-38.3	-35.8	-30.8
	FR	05-20	-45.6	-0.2	03-01	14.6	3.2	5.4	5.3	6.3	-1.0	-33.6	-45.6	-40.0	-34.7	-21.7	-10.8	-12.1
	HR	04-20	-53.5	3.5	09-16	25.9	24.3	22.5	22.8	22.1	4.5	-53.5	-48.0	-40.4	-43.1	-23.8	-28.6	-26.4
	IT	05-20	-52.5	2.1	04-00	33.1	3.5	5.9	3.7	2.3	-17.5	:	-52.5	-44.0	-33.3	-26.2	-14.5	-15.1
	CY	05-20	-64.0	4.1	01-18	45.3	29.0	23.6	32.3	29.3	5.7	-48.4	-64.0	-62.9	-50.5	-42.9	-43.9	-48.9
	LV	03-09	-43.9	3.6	12-06	20.9	5.1	3.1	5.4	2.2	-5.8	-33.7	-37.4	-30.4	-24.6	-13.9	-8.1	-11.7
	LT	03-09	-47.2	9.2	07-06	34.3	29.2	26.3	24.7	27.6	16.0	-29.8	-34.3	-27.7	-20.9	-10.6	-5.7	-3.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-4.9	04-18	17.9	4.4	3.1	3.5	2.5	-0.7	-42.5	-38.8	-30.3	-26.5	-27.9	-25.3	-29.9
	MT	06-20	-57.3	20.0	05-07	65.2	30.4	-6.5	7.9	11.4	0.4	-56.8	-53.5	-57.3	-41.1	-18.7	-3.5	-32.3
NL	05-20	-46.2	4.7	04-07	46.5	7.3	5.6	5.2	5.2	-0.2	-38.7	-46.2	-38.5	-29.6	-15.4	-6.0	-12.3	
AT	04-20	-45.6	13.0	06-00	32.8	12.3	12.0	17.1	16.0	6.1	-45.6	-39.7	-33.0	-19.0	-6.8	-5.2	-9.5	
PL	05-20	-47.4	2.1	07-07	22.7	-0.7	-1.3	-1.9	-2.8	-6.4	-42.7	-47.4	-39.6	-32.1	-24.6	-19.4	-18.6	
PT	05-20	-51.2	-0.1	06-01	24.6	11.8	6.1	7.9	7.6	-4.2	-46.2	-51.2	-43.6	-38.2	-30.8	-24.4	-21.4	
RO	05-20	-38.8	10.3	06-04	56.2	10.2	10.0	10.5	8.7	4.9	-36.2	-38.8	-34.1	-29.1	-20.1	-12.4	-16.0	
SI	05-20	-31.0	14.0	09-02	38.0	19.1	17.8	19.9	18.8	9.0	-30.4	-31.0	-24.5	-23.0	-9.2	-4.7	-8.5	
SK	05-20	-52.2	19.9	03-02	62.6	9.7	7.1	2.2	-1.2	-0.9	-49.2	-52.2	-38.1	-8.3	-7.2	-1.1	-11.7	
FI	12-01	-47.6	11.4	09-00	51.1	8.4	11.5	10.1	4.5	-5.2	-39.2	-41.3	-37.2	-18.8	-14.5	-16.2	-15.0	
SE	05-20	-46.9	18.9	02-11	53.0	13.1	7.7	10.8	10.0	0.5	-44.9	-46.9	-39.3	-27.4	-18.3	-7.2	-4.2	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-51.2	3.9	08-00	42.4	5.8	6.7	7.0	7.1	-0.9	-34.0	-51.2	-49.9	-40.7	-26.9	-18.1	-17.1
	EA	05-20	-52.7	2.9	08-00	42.1	4.8	6.3	6.4	6.7	-1.9	-34.7	-52.7	-51.5	-41.6	-27.5	-18.5	-17.3
	BE	06-20	-65.0	-0.1	07-07	31.7	-1.5	1.4	2.0	0.3	-0.3	-42.7	-64.1	-65.0	-46.7	-33.7	-35.9	-22.4
	BG	06-20	-42.8	7.0	05-02	46.1	10.9	12.8	12.0	9.6	7.6	-28.5	-40.3	-42.8	-37.3	-27.8	-26.6	-24.7
	CZ	10-20	16.9	54.7	07-02	74.7	62.9	60.1	61.9	55.6	55.8	29.8	18.0	22.7	20.5	19.7	28.5	16.9
	DK	05-20	-42.3	1.8	05-10	26.3	4.2	5.1	2.9	6.1	0.0	-28.7	-42.3	-41.1	-35.7	-25.6	-23.4	-19.1
	DE	05-20	-43.8	9.8	03-00	52.5	5.8	7.8	8.4	12.0	-6.0	-33.7	-43.8	-38.6	-22.3	-7.6	-4.5	-3.7
	EE	06-20	-63.2	10.2	11-02	47.4	6.1	5.8	5.2	2.3	12.9	-19.6	-49.8	-63.2	-52.0	-32.0	-21.3	-8.4
	IE	05-20	-72.4	12.3	05-16	54.0	28.1	18.9	24.8	22.1	7.2	-58.7	-72.4	-57.0	-51.6	-31.7	-16.1	-27.6
	EL	06-20	-57.8	0.6	09-00	54.7	16.3	25.0	22.9	30.0	23.5	3.4	-47.7	-57.8	-48.6	-44.8	-44.4	-36.3
	ES	05-20	-67.4	1.1	04-00	64.9	5.4	7.5	6.6	6.2	0.4	-43.2	-67.4	-64.7	-56.6	-52.2	-48.9	-37.1
	FR	06-20	-51.0	-2.9	12-04	18.4	0.6	3.5	4.0	2.9	-0.4	-25.5	-48.6	-51.0	-48.8	-31.1	-16.0	-18.0
	HR	05-20	-69.3	-1.4	03-19	26.5	23.5	22.3	17.7	18.1	12.6	-46.7	-69.3	-61.6	-52.7	-34.0	-41.2	-36.2
	IT	06-20	-58.1	1.8	04-00	55.9	6.4	6.9	5.5	3.1	-3.6	:	-55.8	-58.1	-47.3	-36.2	-19.8	-17.4
	CY	04-13	-64.8	-2.3	02-20	43.9	33.1	30.6	37.5	43.9	28.8	-26.5	-53.2	-59.5	-62.8	-59.2	-34.1	-50.7
	LV	03-09	-42.4	2.3	04-03	20.4	4.4	1.7	3.9	0.6	-2.7	-25.7	-39.2	-38.2	-32.7	-20.4	-9.8	-12.0
	LT	05-09	-49.5	8.5	03-03	50.9	24.9	25.9	21.4	24.9	25.0	-21.6	-35.3	-35.2	-31.1	-14.2	-9.3	-6.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	05-20	-47.1	-6.4	05-02	17.9	4.8	-0.2	3.4	3.4	-0.7	-39.4	-47.1	-46.1	-42.5	-41.2	-33.8	-40.9
	MT	06-20	-77.4	17.2	05-07	75.7	17.9	-9.1	-3.8	4.6	-0.3	-59.8	-66.3	-77.4	-68.9	-32.4	-2.4	-37.4
NL	03-09	-61.3	-6.3	05-07	49.7	-1.4	-1.8	-2.0	-2.2	-6.1	-33.3	-51.6	-50.6	-49.8	-29.4	-15.4	-21.1	
AT	05-20	-58.5	10.3	03-18	33.4	11.6	9.3	14.6	11.8	9.3	-50.8	-58.5	-51.0	-33.7	-13.0	-5.4	-10.8	
PL	05-20	-48.5	1.1	08-07	20.3	-1.5	-1.5	-3.4	-4.7	-5.7	-36.2	-48.5	-46.1	-38.4	-26.7	-21.1	-17.8	
PT	06-20	-64.3	-3.6	09-17	20.8	10.7	3.7	4.8	7.5	1.6	-41.7	-62.4	-64.3	-56.3	-42.0	-34.1	-31.6	
RO	06-20	-47.1	11.9	04-03	67.0	8.2	9.6	11.8	11.1	8.6	-25.6	-40.1	-47.1	-40.5	-30.3	-19.1	-18.6	
SI	06-20	-28.3	21.7	10-02	56.8	30.0	30.5	34.4	35.5	30.7	1.8	-22.6	-28.3	-24.8	-10.5	-2.6	1.2	
SK	06-20	-74.3	15.1	06-03	63.2	0.0	-12.6	-10.7	-10.6	-0.2	-59.1	-66.6	-74.3	-25.2	-11.9	-11.1	-31.9	
FI	12-01	-92.4	0.3	11-02	112.4	-12.1	0.0	-5.4	-7.6	-20.5	-54.0	-54.6	-51.2	-42.1	-26.3	-27.1	-24.2	
SE	01-02	-60.2	14.9	02-11	52.9	16.6	7.9	11.0	10.5	1.8	-40.5	-49.7	-45.1	-43.2	-22.9	-8.3	-9.1	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	06-20	-49.7	5.2	03-00	34.0	7.8	11.0	10.3	10.6	4.7	-28.8	-46.7	-49.7	-40.5	-25.2	-14.4	-11.1
	EA	06-20	-49.9	4.8	03-00	34.9	8.0	12.0	11.0	11.5	4.9	-28.3	-46.7	-49.9	-40.5	-24.5	-13.6	-10.0
	BE	06-20	-74.2	8.4	05-11	35.7	-2.8	15.0	3.2	1.2	0.0	-45.4	-59.1	-74.2	-51.5	-37.7	-28.5	-19.1
	BG	06-20	-42.0	3.3	01-07	29.2	10.2	12.1	8.1	5.4	4.8	-25.1	-39.6	-42.0	-36.4	-31.7	-30.2	-22.4
	CZ	06-20	-39.6	19.8	04-07	43.9	18.0	14.2	14.5	13.4	18.7	-10.8	-37.2	-39.6	-23.4	-22.2	0.8	-8.0
	DK	06-20	-43.9	3.7	05-10	32.8	7.3	7.3	4.8	3.2	2.5	-29.3	-43.7	-43.9	-40.9	-30.2	-25.5	-20.8
	DE	05-20	-31.8	12.1	02-00	39.0	15.0	21.7	23.4	23.1	13.5	-20.9	-31.8	-31.0	-19.5	-2.6	-1.1	1.7
	EE	06-20	-65.2	7.5	01-06	48.6	3.8	2.2	-0.2	0.5	6.6	-25.2	-56.9	-65.2	-57.5	-37.3	-25.6	-9.8
	IE	05-20	-63.1	16.7	05-16	59.4	25.9	23.8	28.0									



TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	04-20	-52.8	12.2	08-00	42.3	14.2	15.0	14.8	14.3	-9.1	-52.8	-31.9	-6.1	2.7	-0.4	-1.8	-8.0
	EA	04-20	-52.9	11.8	08-00	41.8	14.8	15.7	15.5	15.1	-10.0	-52.9	-31.4	-5.1	3.6	0.4	-1.5	-8.0
Component of the services confidence indicator	BE	04-20	-62.2	19.1	07-00	47.1	19.0	12.7	15.3	12.9	-24.2	-62.2	-13.5	21.5	9.5	13.5	12.9	6.5
	BG	04-20	-29.5	18.6	05-02	49.2	22.1	25.1	17.6	14.4	17.6	-29.5	-21.0	-2.7	0.6	-8.4	-3.4	-0.6
	CZ	04-20	-38.1	23.5	02-07	50.4	17.4	15.5	17.5	10.2	2.1	-38.1	-20.6	6.3	10.8	4.7	9.9	0.0
	DK	04-20	-49.5	7.9	01-11	35.4	6.6	8.0	8.3	8.5	-3.2	-49.5	-39.8	-16.8	-5.2	-5.4	-6.8	-16.2
	DE	04-20	-36.3	15.8	09-00	60.0	22.4	25.7	24.1	25.1	-5.7	-36.3	-16.7	3.5	9.4	11.7	7.1	3.4
	EE	04-20	-82.0	6.3	12-05	32.9	-4.1	-3.0	5.3	5.5	-9.7	-82.0	-57.4	-32.1	-2.7	-17.0	-21.5	-14.0
	IE	04-20	-42.6	35.5	12-14	65.8	26.0	32.3	31.6	31.5	-12.2	-42.6	-16.2	9.0	28.3	13.3	25.4	-4.3
	EL	08-15	-54.1	8.9	09-01	73.5	21.7	35.3	27.1	35.8	23.4	-15.2	-34.1	-32.9	-12.6	-5.1	-1.5	-8.7
	ES	04-20	-60.4	18.9	06-01	54.2	20.7	16.9	20.0	18.7	6.3	-60.4	-26.1	9.2	13.7	-7.7	-8.1	-13.0
	FR	04-20	-57.4	1.2	11-06	17.4	8.0	8.1	7.7	6.0	-7.1	-57.4	-45.9	-15.6	-4.4	-6.6	-9.5	-17.1
	HR	04-20	-74.8	10.3	03-17	36.3	22.1	21.5	23.1	25.5	-12.9	-74.8	-11.9	0.0	-18.1	0.3	-7.0	-6.9
	IT	05-20	-40.9	8.3	07-01	38.1	5.3	7.6	6.8	5.6	-38.3	:	-40.9	-13.5	-3.8	-7.6	-5.3	-11.1
	CY	04-20	-87.8	12.4	11-17	60.0	24.3	12.7	26.3	20.0	-37.0	-87.8	-80.9	-59.2	-26.2	-14.7	-44.5	-50.8
	LV	04-20	-45.1	6.9	12-06	27.8	7.3	5.4	8.3	6.3	-11.6	-45.1	-28.9	-11.9	-3.9	-0.8	-3.4	-11.5
	LT	04-20	-43.6	10.0	11-18	34.0	32.4	25.0	26.0	27.0	6.0	-43.6	-27.5	-6.9	4.1	1.8	3.2	1.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-49.4	-0.7	03-18	31.3	8.1	11.3	9.7	1.7	0.7	-49.4	-19.0	4.2	5.6	3.4	-4.0	-7.7
	MT	04-20	-54.1	22.3	08-07	52.6	37.0	-4.1	23.8	21.7	-9.9	-54.1	-28.3	-16.3	5.7	16.4	-7.9	-12.5
	NL	04-20	-61.5	13.4	02-07	58.9	10.5	10.9	11.6	12.7	-0.5	-61.5	-48.1	-15.7	5.0	3.0	-3.8	-17.9
	AT	04-20	-43.6	13.6	08-00	33.5	11.4	11.0	16.6	17.6	-3.0	-43.6	-11.3	-3.4	-0.2	2.7	-2.1	-7.2
PL	04-20	-56.0	5.5	12-07	28.2	0.4	0.5	0.5	-1.1	-8.7	-56.0	-44.5	-25.0	-18.6	-19.4	-16.3	-20.6	
PT	04-20	-50.7	5.1	06-01	33.1	16.9	13.0	12.1	9.6	-9.9	-50.7	-27.1	-3.5	-0.5	-5.7	-1.0	0.2	
RO	04-20	-54.0	10.7	06-04	51.4	10.9	9.0	7.0	9.0	-2.8	-54.0	-32.5	-4.3	-2.4	0.3	-1.3	-10.9	
SI	04-20	-60.1	13.2	07-08	43.2	14.3	13.9	15.9	14.4	-14.4	-60.1	-17.2	14.5	2.4	2.9	-0.9	-10.9	
SK	04-20	-47.6	25.3	01-02	85.5	11.1	14.2	8.1	5.4	-12.6	-47.6	-31.5	7.2	18.0	-5.4	6.2	-3.7	
FI	04-20	-48.5	16.9	04-00	51.9	17.3	16.2	17.1	12.4	-1.0	-48.5	-38.4	-20.9	1.4	-1.9	-6.4	-7.1	
SE	04-20	-54.1	24.3	02-01	66.0	17.3	14.2	17.5	15.4	-1.9	-54.1	-39.3	-20.0	6.2	-2.4	5.0	10.6	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-20	-26.9	2.8	05-00	25.5	2.8	2.9	3.3	3.9	1.4	-16.6	-24.2	-26.9	-22.8	-17.0	-12.5	-10.6
	EA	06-20	-27.2	3.2	05-00	25.5	3.5	3.9	4.3	5.2	2.3	-16.8	-24.3	-27.2	-22.6	-16.6	-11.5	-9.8
	BE	04-09	-46.0	3.4	03-00	32.9	3.8	-2.7	6.4	-2.6	-2.0	-27.2	-35.6	-33.6	-8.7	1.5	-14.3	-4.0
	BG	08-12	-30.5	-5.8	02-18	11.3	6.3	4.3	3.4	7.1	7.6	-7.6	-17.0	-18.8	-17.7	-15.0	-5.0	-2.6
	CZ	07-09	-43.9	-6.1	11-02	27.0	-21.0	-19.4	-18.6	-26.7	-27.5	-1.0	-14.8	-18.9	-18.4	-20.2	-33.7	-19.8
	DK	06-20	-34.6	-4.7	04-11	7.8	1.3	-3.2	1.3	-2.8	-2.4	-22.2	-33.0	-34.6	-28.1	-23.5	-20.2	-19.6
	DE	12-02	-21.3	7.4	12-00	35.7	5.9	3.5	4.6	8.3	5.6	-6.7	-9.2	-9.3	-6.8	-6.3	-2.1	0.4
	EE	06-20	-28.3	2.6	01-11	18.0	2.1	3.8	3.3	4.0	2.1	-8.2	-22.5	-28.3	-21.5	-17.4	-10.6	-9.7
	IE	06-20	-41.3	16.6	05-16	44.8	16.2	21.5	24.2	18.9	9.2	-34.8	-39.4	-41.3	-37.0	-28.1	-18.9	-16.2
	EL	06-01	-44.5	-6.4	06-00	41.9	12.4	14.4	13.7	21.5	21.7	13.2	-23.8	-20.5	-20.9	-20.4	-18.7	-13.0
	ES	05-20	-33.6	2.5	04-00	33.3	9.2	10.7	5.3	7.4	9.8	-18.7	-33.6	-33.1	-23.9	-30.8	-26.6	-19.0
	FR	06-20	-50.9	2.5	02-01	25.4	-0.4	2.0	2.8	5.2	-3.6	-27.8	-38.7	-50.9	-45.6	-24.3	-10.7	-8.8
	HR	07-20	-23.1	0.3	05-19	17.0	3.1	6.9	3.6	1.9	1.5	-15.3	-13.5	-19.7	-23.1	-14.7	-12.6	-10.7
	IT	02-14	-23.7	0.2	04-06	27.9	-4.4	-5.6	-3.5	-6.7	-7.5	:	-20.3	-21.3	-17.8	-16.6	-15.0	-17.3
	CY	10-12	-19.9	0.3	07-08	36.4	-9.5	-9.4	2.6	-5.4	-3.5	-4.6	-10.3	-16.9	1.5	9.2	-4.9	-0.8
	LV	08-09	-47.9	-0.3	12-06	17.6	0.9	2.2	6.5	2.7	-0.2	-18.4	-23.8	-27.6	-22.8	-18.8	-12.2	-8.1
	LT	08-09	-54.9	2.0	04-07	42.2	17.5	17.9	21.6	17.3	14.7	-0.8	-15.1	-20.7	-21.8	-14.7	-13.1	-9.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-6.1	01-16	13.1	-1.4	-4.7	1.6	3.0	4.2	-11.7	-13.6	-10.8	-9.8	-13.9	-6.4	-7.7
	MT	06-20	-51.1	10.3	10-18	40.7	21.0	20.3	6.2	15.6	12.7	-41.6	-11.8	-51.1	-34.8	-45.7	-29.5	-32.4
NL	07-09	-37.6	-2.9	10-06	23.1	6.8	6.9	5.8	7.8	8.7	-6.1	-17.3	-22.0	-24.1	-19.7	-14.0	-16.8	
AT	08-09	-22.8	7.7	01-13	27.1	7.5	19.1	14.6	12.6	11.9	-15.7	-20.0	-12.4	-14.4	0.7	-0.9	-5.1	
PL	06-20	-17.1	-1.7	01-08	12.8	-1.3	-0.8	-2.2	-2.4	-3.4	-11.8	-16.6	-17.1	-14.5	-11.3	-9.2	-8.6	
PT	05-03	-38.6	-8.1	01-01	20.2	2.6	8.2	3.0	4.5	1.2	-12.6	-26.3	-24.3	-20.8	-18.5	-14.7	-17.5	
RO	01-03	-28.8	-1.3	12-04	23.7	1.4	3.3	2.8	-0.5	-1.4	-12.4	-20.1	-18.4	-14.6	-11.2	-8.3	-7.8	
SI	04-10	-36.7	-1.9	04-08	26.3	13.4	10.8	7.7	12.7	3.8	-8.9	-27.3	-34.3	-28.2	-26.8	-15.8	-8.6	
SK	12-04	-67.6	-21.7	06-16	18.1	-4.7	3.2	-3.6	-10.4	-9.7	-11.3	-43.9	-41.5	-33.9	-30.5	-16.5	-18.7	
FI	07-03	-36.6	7.0	09-00	75.7	1.8	6.8	12.2	9.2	10.5	-12.7	-24.2	-22.8	-24.3	-15.2	-16.1	-25.0	
SE	07-20	-43.2	1.6	01-01	42.1	-2.3	-8.2	-8.9	-9.1	-7.7	-25.8	-37.3	-39.4	-43.2	-37.5	-38.3	-30.2	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	04-20	-30.8	4.4	01-01	23.1	8.3	8.7	8.2	7.7	-1.9	-30.8	-20.8	-9.3	-5.8	-4.7	-3.4	-6.7
	EA	04-20	-30.5	4.6	01-01	22.0	9.2	9.7	9.1	8.8	-1.6	-30.5	-20.3	-8.2	-4.7	-3.6	-2.3	-6.3
	BE	03-09	-33.9	14.7	02-00	40.1	17.0	17.7	8.9	20.5	-5.5	-23.6	-9.7	5.1	-2.3	-0.6	8.6	4.5
	BG	05-02	-30.9	-4.0	04-08	15.4	12.3	7.9	8.2	5.6	3.0	-24.0	-11.7	-7.3	-4.6	-5.6	-1.1	-1.6
	CZ	09-20	-35.4	-8.6	05-16	24.7	-11.7	-12.0	-11.5	-20.3	-20.9	-27.2	-33.7	-34.9	-35.3	-33.3	-35.4	-16.7
	DK	04-20	-43.0	-3.5	01-11	13.4	-1.9	0.1	1.9	0.7	-4.8	-43.0	-33.4	-22.4	-16.3	-15.0	-12.8	-17.6
	DE	04-20	-14.5	6.2	08-18	23.1	13.1	10.4	12.4	9.5	-0.3	-14.5	-11.0	-3.4	-3.0	2.1	1.9	0.5
	EE	04-20	-32.5	9.8	03-05	27.0	8.3	12.9	10.4	10.7	4.1	-32.5	-27.4	-17.2	-1.1	2.1	-1.1	0.5
	IE	04-20	-27.2	23.2	06-00	45.3	21.4	24.1	23.4	20.5	-4.6	-27.2	-9.2	7.5	12.9	7.3	16.3	-6.4
	EL	08-15																

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	04-20	-10.6	4.1	12-07	14.4	7.0	8.0	9.9	8.9	2.9	-10.6	-9.3	-4.2	-0.5	-1.4	-1.1	-2.7
	EA	04-20	-9.9	4.0	12-07	14.1	7.3	8.4	10.4	9.1	2.8	-9.9	-8.8	-3.9	-0.1	-1.1	-1.0	-2.6
	BE	01-10	-13.8	7.4	07-08	28.8	3.7	-2.5	10.0	12.2	6.3	-1.2	0.8	2.9	5.6	2.7	4.1	2.5
	BG	01-11	-11.9	5.7	07-04	37.5	6.0	7.2	4.9	6.7	2.1	-9.5	-8.1	-4.5	-2.6	-2.5	-1.8	-0.7
	CZ	05-20	-12.6	4.4	01-04	23.6	1.1	7.7	-1.0	6.4	4.4	-9.6	-12.6	-3.1	-4.2	0.7	4.1	-5.1
	DK	04-20	-18.7	-0.1	12-10	16.2	-0.4	-0.7	-0.5	0.9	-2.2	-18.7	-14.3	-7.5	-6.1	-6.0	-5.0	-6.3
	DE	04-03	-8.5	12.2	01-19	26.3	15.8	20.2	23.6	19.3	9.6	-0.9	3.5	6.0	10.0	10.3	8.5	7.5
	EE	03-09	-31.5	8.5	01-18	26.8	7.7	5.2	6.9	8.3	10.5	-31.0	-26.3	-23.2	-13.4	-5.9	-9.9	-5.8
	IE	08-09	-51.0	1.3	11-18	29.9	18.5	13.4	15.7	11.6	1.9	-10.7	-9.6	-7.7	2.6	7.1	-0.4	-4.2
	EL	09-12	-40.2	-4.4	06-06	24.2	-4.3	-4.0	-0.9	9.4	2.0	-17.9	-29.3	-32.6	-19.3	-12.3	-14.1	-18.4
	ES	05-20	-19.0	2.8	09-04	20.3	5.8	5.6	9.5	8.0	1.7	-13.6	-19.0	-5.5	-2.6	-13.9	-8.7	-7.2
	FR	07-09	-21.0	-3.3	12-00	7.1	0.0	0.4	1.0	0.5	-2.9	-19.0	-19.7	-12.1	-7.9	-7.3	-6.6	-12.5
	HR	04-20	-19.8	0.1	07-08	25.4	8.8	9.3	10.0	8.5	5.0	-19.8	-7.2	-7.7	-10.4	-1.3	-4.1	-3.0
	IT	04-13	-15.6	-0.6	05-04	17.7	2.2	1.8	-0.6	1.0	-5.2	:	-12.5	-7.3	-5.6	-6.1	-4.5	-4.4
	CY	04-13	-38.9	0.5	06-03	72.7	1.2	2.5	0.5	4.5	-7.3	-27.5	-25.4	-18.1	-15.2	-10.0	-6.9	-13.7
	LV	12-09	-31.1	5.6	12-07	35.8	4.1	1.6	6.1	3.6	-0.5	-16.7	-14.8	-9.5	-7.3	-4.3	-4.5	-4.5
	LT	06-09	-23.0	1.3	08-06	20.8	12.2	10.6	13.9	12.2	7.7	-9.8	-4.1	-0.3	-1.1	0.3	1.8	0.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	7.1	09-06	28.0	15.9	11.9	19.5	17.4	22.0	5.1	9.6	10.7	11.5	12.6	11.6	12.0
	MT	11-16	-45.0	2.7	11-18	39.0	31.9	24.4	21.3	18.4	4.9	-19.2	-17.7	-12.7	-17.6	-16.5	-4.5	-10.3
NL	08-09	-5.5	9.1	01-07	30.7	9.8	13.7	15.4	14.6	10.0	-3.8	-1.7	4.2	5.0	4.4	3.1	2.5	
AT	05-09	-10.3	9.7	11-07	30.4	12.2	12.5	14.2	9.5	3.5	-0.8	-0.8	-4.4	2.7	2.8	0.6	3.8	
PL	04-20	-16.1	1.1	04-08	16.8	4.4	3.7	11.4	10.1	5.7	-16.1	-13.9	-7.6	-3.8	-1.7	-1.9	-1.1	
PT	04-20	-21.8	-0.6	11-05	13.7	4.3	3.8	2.9	3.8	-2.6	-21.8	-13.9	-14.5	-7.9	-6.7	-5.3	-4.6	
RO	10-20	-12.8	11.0	04-04	54.5	5.2	5.6	5.0	4.7	3.1	-12.0	-8.0	-12.2	-10.4	-10.4	-1.9	-12.8	
SI	02-10	-16.4	1.6	01-08	23.1	9.1	8.4	12.7	12.3	3.3	-13.7	-8.7	-9.7	-3.2	-2.5	-1.0	1.5	
SK	12-10	-17.5	10.9	07-02	68.9	18.4	12.6	16.6	9.5	19.9	15.2	28.6	8.2	10.4	5.5	5.2	19.6	
FI	07-04	-25.1	8.3	01-08	40.7	7.9	12.6	16.0	13.7	12.0	-10.0	-4.7	-8.3	0.1	-4.1	-7.0	-12.4	
SE	05-20	-23.3	8.7	11-07	32.4	7.8	7.6	7.7	7.8	-1.2	-20.2	-23.3	-6.2	-0.2	-6.8	-7.3	-3.9	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in services (%)

(Question 8)

		Since 2011 (*)						2019				2020			
		Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
		Date	Value		Date	Value									
EU	III-20	86.0	89.0	I-19	91.1	91.1	90.7	90.6	90.3	90.5	86.1	86.0	86.5		
EA	III-20	85.5	88.8	I-19	90.8	90.8	90.6	90.5	90.2	90.3	85.7	85.5	86.2		
BE	III-20	86.8	91.5	IV-17	94.5	91.6	92.2	91.9	92.3	92.9	89.6	86.8	87.5		
BG	I-12	89.7	92.0	IV-18	94.6	93.8	93.6	93.4	92.6	93.7	93.2	91.5	90.6		
CZ	IV-16	91.3	93.0	III-11	96.4	95.0	93.7	93.2	93.6	94.0	93.5	93.4	94.0		
DK	III-20	86.5	89.5	III-18	91.2	90.5	89.7	90.1	90.2	89.7	87.0	86.5	86.9		
DE	II-20	83.7	89.3	I-19	90.9	90.9	90.5	89.6	89.2	89.4	83.7	85.1	85.4		
EE	III-20	79.0	83.1	II-19	86.3	84.6	86.3	86.2	84.9	85.4	79.0	79.0	80.2		
IE	:	:	:	:	:	:	:	:	:	:	:	:	:		
EL	III-20	72.7	80.5	III-17	89.3	80.4	88.1	82.9	85.7	86.0	77.6	72.7	86.9		
ES	I-12	80.8	85.1	I-19	89.6	89.6	87.9	88.5	87.6	88.8	82.6	84.0	84.8		
FR	III-20	88.7	90.8	III-19	93.1	91.8	92.0	93.1	92.5	92.4	90.1	88.7	89.1		
HR	III-12	65.6	83.4	IV-19	87.5	87.3	85.2	86.5	87.5	86.5	82.3	82.3	81.6		
IT	I-14	84.3	87.7	I-19	91.3	91.3	90.4	90.4	89.9	89.9	:	86.5	86.6		
CY	III-20	78.5	82.0	I-19	86.6	86.6	83.6	86.4	85.1	83.1	82.9	78.5	80.4		
LV	III-20	87.2	90.7	III-18	92.6	92.2	91.6	92.1	91.9	91.0	88.8	87.2	88.2		
LT	I-12	85.0	87.8	IV-11	90.1	88.2	88.5	88.3	88.4	88.9	88.1	87.3	87.0		
LU	:	:	:	:	:	:	:	:	:	:	:	:	:		
HU	I-14	82.0	87.5	I-18	94.4	94.1	89.8	89.5	92.4	94.2	89.0	90.6	85.4		
MT	III-20	84.8	90.8	III-19	93.9	91.0	92.4	93.9	93.2	91.5	86.5	84.8	87.9		
NL	III-20	82.6	87.6	III-19	90.1	89.0	89.8	90.1	89.9	88.6	84.5	82.6	83.2		
AT	II-20	81.1	90.1	III-18	92.8	92.2	92.2	91.7	92.5	92.4	81.1	84.9	84.6		
PL	I-18	77.9	90.2	I-20	94.9	94.5	91.3	91.4	91.5	94.9	90.9	90.5	90.4		
PT	III-20	86.3	90.6	III-11	92.8	92.4	92.3	92.4	91.9	92.3	89.5	86.3	86.3		
RO	III-19	83.6	88.9	IV-18	94.2	91.9	87.1	83.6	85.7	83.9	84.0	89.6	83.9		
SI	I-13	87.2	89.2	I-19	91.4	91.4	91.3	91.2	91.4	91.2	88.3	87.9	89.1		
SK	IV-20	91.2	93.1	IV-15	94.8	92.7	93.1	93.2	93.1	93.6	92.3	92.1	91.2		
FI	III-20	88.7	91.2	I-18	92.7	92.5	92.4	92.3	92.4	92.5	89.2	88.7	89.0		
SE	III-20	88.7	92.5	III-18	94.8	94.2	94.2	93.7	92.8	93.2	89.6	88.7	89.5		

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU <sup>(e)</sup>	03-09	-23.0	-10.6	05-00	-1.5	-6.3	-7.0	-7.1	-5.9	-10.4	-22.0	-19.5	-15.6	-15.6	-15.5	-14.9	-16.5
	EA <sup>(e)</sup>	03-09	-23.9	-11.2	05-00	-1.5	-7.2	-8.1	-8.1	-6.6	-11.6	-22.0	-18.8	-14.7	-15.0	-14.7	-13.9	-15.5
	BE	04-20	-20.1	-6.8	11-00	5.4	-12.0	-11.1	-11.0	-8.6	-12.8	-20.1	-15.1	-10.6	-13.3	-15.3	-11.1	-11.7
	BG	10-12	-38.6	-25.3	07-01	-8.0	-22.7	-21.7	-21.7	-21.2	-24.1	-33.6	-28.5	-29.3	-32.5	-30.6	-28.9	-29.1
	CZ	05-12	-32.7	-9.2	03-18	7.2	-0.3	1.5	-0.6	-1.8	-2.8	-16.7	-9.1	-8.3	-6.6	-8.6	-8.8	-16.4
	DK	10-08	-6.4	4.5	04-04	11.5	3.6	5.0	4.2	4.5	0.3	-5.5	-2.0	1.6	1.5	-0.2	0.5	1.4
	DE <sup>(e)</sup>	12-02	-24.9	-7.3	02-11	3.6	-2.0	-3.7	-3.6	-2.6	-7.6	-16.3	-14.8	-10.8	-10.3	-8.5	-8.3	-9.5
	EE	03-09	-30.8	-6.7	02-07	13.5	-0.6	0.8	-0.1	0.8	-2.2	-14.9	-9.2	-19.0	-15.4	-14.7	-13.3	-12.4
	IE	05-09	-35.5	-6.3	01-00	15.5	-3.3	-4.9	-2.7	0.3	-3.1	-24.2	-21.6	-18.5	-15.3	-16.2	-16.4	-16.0
	EL	02-12	-80.8	-39.2	04-00	3.2	-6.8	-6.2	-10.0	-4.8	-16.5	-32.6	-33.0	-27.7	-34.7	-35.0	-41.0	-45.5
	ES	08-12	-41.7	-13.9	04-00	2.5	-10.3	-12.1	-11.5	-7.9	-11.6	-29.2	-28.8	-25.6	-25.6	-28.7	-26.3	-26.7
	FR	05-13	-22.3	-10.5	01-01	2.4	-6.0	-8.8	-9.0	-7.3	-11.4	-19.0	-16.7	-12.9	-12.5	-12.4	-10.9	-13.4
	HR	08-09	-42.9	-21.2	01-20	-1.5	-3.3	-3.1	-1.5	-2.8	-8.3	-26.2	-21.7	-15.8	-17.0	-14.8	-18.6	-18.9
	IT	12-12	-32.0	-15.3	07-01	-1.4	-16.1	-14.2	-13.2	-13.7	-21.2	:	-19.8	-14.7	-16.5	-15.4	-15.1	-17.2
	CY	04-13	-59.4	-19.3	02-18	3.8	-6.9	-6.6	-5.5	-4.4	-22.6	-32.5	-28.8	-23.5	-21.0	-31.0	-28.9	-28.9
	LV	06-09	-47.5	-6.8	09-06	15.4	-4.6	-1.0	-6.5	-3.0	-8.3	-25.3	-19.0	-15.9	-18.1	-12.8	-16.7	-13.4
	LT	11-09	-37.3	-6.3	03-07	12.9	4.4	1.9	1.8	3.9	-0.7	-13.5	-9.5	-5.1	-4.5	-3.9	-1.3	0.4
	LU	12-08	-21.7	-6.9	02-02	4.0	-2.7	-1.1	-4.6	-2.8	-8.9	-19.7	-16.2	-10.3	-12.7	-15.9	-11.7	-10.3
	HU	04-09	-59.8	-21.4	08-02	7.0	-5.0	-3.2	-7.8	-6.6	-7.0	-32.8	-26.7	-25.7	-22.7	-20.1	-20.6	-23.6
	MT	06-12	-35.4	-11.2	02-18	17.8	4.9	5.5	8.4	7.9	0.1	-15.8	-11.3	-6.9	-3.3	-12.9	-9.1	-9.4
NL	02-13	-27.2	-6.1	04-00	9.6	-7.4	-7.2	-8.1	-5.0	-7.9	-22.6	-18.3	-15.8	-15.1	-14.8	-13.8	-16.7	
AT	01-09	-23.1	-8.6	12-17	4.0	-4.3	-3.6	-2.8	-3.0	-7.5	-18.4	-14.2	-8.3	-10.1	-10.3	-7.1	-11.7	
PL	09-01	-26.6	-7.9	03-19	6.4	3.1	2.7	2.1	-0.1	1.4	-23.1	-20.7	-16.0	-10.9	-11.8	-16.4	-15.7	
PT	10-12	-46.3	-19.4	11-17	-1.6	-6.2	-8.3	-8.4	-6.8	-12.4	-36.3	-29.8	-25.5	-27.6	-26.2	-28.6	-27.3	
RO	06-10	-52.6	-16.9	03-17	-1.2	-6.8	-4.6	-6.6	-7.5	-11.1	-26.1	:	:	:	:	:	:	
SI	09-12	-42.9	-17.2	04-18	-2.9	-13.6	-15.2	-13.1	-12.9	-15.8	-35.6	-33.1	-30.1	-28.2	-23.7	-24.7	-29.5	
SK	12-11	-37.7	-18.7	04-07	2.4	-8.7	-10.0	-10.9	-9.2	-7.8	-29.9	-27.8	-25.4	-24.8	-21.6	-21.7	-24.7	
FI	12-08	-13.4	-2.3	12-17	8.0	-4.3	-4.6	-5.1	-4.9	-7.2	-13.1	-10.0	-4.9	-3.2	-5.5	-5.9	-6.4	
SE	10-08	-7.7	2.6	06-10	10.5	-2.0	-0.7	-1.8	-0.1	-2.7	-4.9	-5.2	-0.8	0.1	0.9	2.7	3.1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU <sup>(e)</sup>	07-08	-20.5	-10.6	02-20	-1.2	-2.3	-2.2	-2.1	-1.2	-1.7	-2.9	-6.4	-7.4	-9.4	-9.2	-10.6	-9.7
	EA <sup>(e)</sup>	07-08	-22.4	-11.2	05-00	-1.4	-3.5	-3.6	-3.3	-2.4	-2.7	-3.3	-6.6	-7.7	-10.1	-9.7	-11.1	-10.2
	BE	12-08	-16.5	-7.6	11-00	3.5	-7.3	-5.6	-5.4	-4.2	-4.0	-4.9	-7.5	-7.7	-12.4	-10.8	-10.7	-10.5
	BG	10-12	-45.8	-30.1	06-18	-12.5	-19.1	-19.1	-17.5	-18.8	-21.3	-16.7	-30.4	-31.2	-28.1	-25.3	-24.0	-21.2
	CZ	05-12	-33.1	-10.2	02-19	12.5	6.6	10.6	8.1	6.5	9.0	2.2	0.0	-1.6	-0.7	-3.8	-4.4	-8.0
	DK	02-12	-5.8	5.1	02-05	15.8	6.3	9.1	7.1	8.0	6.8	5.0	2.9	6.9	2.4	2.3	2.9	3.1
	DE <sup>(e)</sup>	12-02	-28.2	-1.1	05-19	11.9	9.2	8.3	8.8	9.9	7.4	5.2	0.7	0.8	-2.8	-1.2	-4.6	-2.4
	EE	03-10	-35.1	-6.9	03-07	18.0	6.2	5.3	2.2	4.6	2.6	3.2	-1.7	-1.7	-1.8	-3.2	-4.0	-2.9
	IE	02-11	-49.8	-10.5	04-00	16.4	3.2	2.1	1.6	1.0	2.3	1.4	-3.9	-3.7	-6.2	-7.5	-7.0	-7.4
	EL	04-12	-86.0	-43.5	04-00	-6.2	-16.1	-12.4	-13.9	-10.1	-13.8	-8.0	-13.8	-21.0	-27.2	-27.6	-30.3	-36.9
	ES	11-12	-44.7	-16.1	04-00	3.8	-7.5	-8.1	-8.5	-7.2	-8.4	-10.8	-18.3	-24.6	-22.2	-26.1	-26.2	-23.9
	FR	08-08	-23.5	-13.4	01-01	-2.1	-11.1	-12.3	-10.6	-9.5	-9.0	-5.7	-5.9	-7.2	-8.7	-8.1	-9.1	-8.3
	HR	03-11	-43.4	-21.6	11-19	2.4	2.4	-0.4	0.4	1.4	2.0	-1.0	-9.3	-8.9	-10.2	-8.2	-10.8	-10.8
	IT	01-13	-40.2	-19.8	02-02	-4.6	-13.3	-11.6	-11.7	-11.7	-10.5	:	-13.9	-13.4	-16.5	-16.6	-17.6	-17.2
	CY	09-13	-53.4	-22.3	02-18	-0.4	-1.6	-1.5	-2.5	-4.1	-1.8	-1.2	-7.8	-13.8	-13.4	-17.4	-14.7	-15.1
	LV	10-09	-64.3	-9.8	09-06	9.4	6.2	7.0	2.5	5.4	1.5	-8.4	-8.6	-13.3	-13.4	-8.9	-10.4	-7.9
	LT	03-10	-45.6	-12.4	03-07	14.6	3.6	0.4	0.0	2.5	3.0	-1.5	-4.8	-3.8	-5.1	-4.3	-0.5	1.5
	LU	08-08	-11.0	-2.3	01-02	7.7	-2.6	-0.4	-3.1	1.4	-0.8	-3.5	-3.7	-2.7	-5.9	-7.5	-6.0	-2.7
	HU	03-09	-56.6	-25.4	06-18	4.4	4.4	-2.2	-6.9	-4.8	-7.1	-7.8	-19.1	-20.9	-22.3	-20.9	-19.7	-22.2
	MT	08-12	-54.4	-18.4	02-18	22.2	-8.1	7.6	13.4	11.6	13.8	6.2	0.8	0.8	-2.7	-10.6	-10.4	-13.9
NL	06-13	-27.4	-5.4	02-01	20.6	-3.8	-2.8	-4.8	-2.9	2.5	2.8	3.2	1.1	-3.8	-1.6	-2.0	-4.0	
AT	06-08	-27.8	-10.2	01-20	4.4	2.9	3.6	4.4	3.9	4.0	3.3	-3.6	-3.6	-9.2	-5.0	-3.0	-4.6	
PL	08-01	-34.5	-10.6	08-19	11.4	6.9	8.4	8.9	7.1	6.8	-0.5	-9.0	-12.2	-6.1	-7.7	-14.4	-10.4	
PT	03-13	-41.7	-18.2	03-00	-1.1	-3.9	-3.1	-2.2	-1.3	-3.5	-8.4	-14.6	-13.2	-15.3	-15.1	-16.4	-15.8	
RO	12-10	-54.3	-18.7	09-17	5.2	2.1	4.1	1.6	2.0	-0.4	-4.5	:	:	:	:	:	:	
SI	01-08	-48.1	-25.8	06-19	-3.4	-4.8	-8.8	-6.4	-6.9	-7.0	-9.2	-13.1	-16.8	-13.0	-14.2	-18.2	-17.6	
SK	04-00	-40.7	-16.3	04-07	4.8	-3.0	-5.3	-5.0	-3.9	-3.5	-7.8	-14.6	-16.6	-16.8	-15.2	-15.5	-16.8	
FI	03-16	-4.4	3.2	04-05	8.6	6.8	5.2	4.5	3.7	5.8	0.9	1.4	3.4	1.8	0.4	1.7	2.4	
SE	03-03	-1.7	6.2	04-07	13.0	7.5	8.1	7.0	10.7	7.2	3.4	2.8	4.3	4.7	2.8	4.7	5.1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU <sup>(e)</sup>	04-20	-12.5	-1.9	03-00	5.6	2.7	1.8	1.8	2.1	0.0	-12.5	-8.8	-5.2	-4.6	-4.8	-4.3	-5.0
	EA <sup>(e)</sup>	11-12	-12.4	-2.3	03-00	5.8	1.9	0.8	1.0	1.4	-0.9	-11.8	-7.9	-4.3	-3.9	-4.0	-3.4	-4.1
	BE	02-12	-5.9	1.3	08-00	13.2	-2.3	-1.5	-1.9	-2.6	0.1	-5.8	-2.1	1.0	0.4	-0.6	2.1	0.4
	BG	10-12	-34.0	-18.8	07-01	3.2	-17.4	-16.5	-17.3	-17.4	-20.6	-23.5	-7.5	-11.7	-18.1	-14.0	-12.7	-11.0
	CZ	12-07	-27.8	-2.7	05-18	15.2	8.2	12.0	10.0	6.2	8.1	-9.2	-1.6	1.3	3.4	0.6	4.1	-2.8
	DK	11-11	3.2	13.1	10-00	38.7	13.7	12.9	12.8	13.8	9.9	4.6	9.8	11.4	10.4	11.6	10.0	12.5
	DE <sup>(e)</sup>	03-03	-8.1	3.3	03-19	10.1	8.3	6.2	6.5	6.3	5.0	-3.7	-1.3	-0.3	0.4	0.5	0.6	0.6
	EE	03-00	-18.8	0.3	04-06	17.3	5.9	6.1	6.9	6.6	5.5	-11.5	-4.0	1.4	1.8	1.3	0.8	0.1
	IE	04-13	-32.5	0.8	01-00	25.5	7.8	6.2	10.2	9.6	7.7	-12.6	-7.3	-5.3	-0.9	0.3	0.8	0.8
	EL	10-11	-79.1															

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU <sup>(e)</sup>	04-20	-52.6	-14.1	01-18	2.5	-13.5	-15.2	-16.3	-13.1	-26.9	-52.6	-44.9	-33.1	-32.6	-32.3	-29.2	-34.3
	EA <sup>(e)</sup>	04-20	-52.1	-14.9	01-18	3.0	-14.3	-16.6	-17.4	-13.5	-29.2	-52.1	-42.0	-29.6	-29.5	-28.9	-25.1	-30.3
	BE	04-20	-43.7	-5.5	06-00	19.6	-15.7	-16.8	-18.4	-18.3	-28.2	-43.7	-29.7	-18.8	-23.9	-35.7	-21.0	-22.3
	BG	04-20	-53.2	-21.2	07-01	15.6	-26.0	-24.4	-26.1	-27.8	-30.2	-53.2	-34.3	-29.3	-40.2	-40.3	-38.6	-39.5
	CZ	05-12	-45.9	-8.3	02-18	11.2	-9.3	-10.1	-15.1	-15.4	-18.4	-41.3	-21.8	-20.2	-17.6	-17.4	-15.1	-34.5
	DK	09-08	-22.9	4.2	03-15	24.1	-2.6	-2.5	-0.6	-1.1	-9.5	-21.2	-12.6	-3.7	-0.2	-7.9	-4.1	-6.2
	DE <sup>(e)</sup>	03-09	-62.7	-19.7	11-10	10.6	-18.7	-22.5	-23.4	-19.1	-34.1	-50.3	-43.6	-30.2	-28.6	-25.3	-19.0	-24.7
	EE	04-20	-39.0	2.0	12-06	26.9	-0.2	7.4	5.9	7.2	0.4	-39.0	-20.4	-26.1	-16.7	-20.0	-22.8	-23.3
Component of the consumer confidence indicator	IE	03-09	-58.5	-5.3	12-15	37.7	-17.0	-16.9	-12.8	-0.7	-14.0	-54.6	-46.4	-40.1	-32.5	-35.1	-35.9	-39.0
	EL	10-11	-88.7	-38.6	01-00	17.2	15.8	15.3	9.4	14.1	-9.1	-42.0	-43.2	-26.6	-38.2	-37.3	-48.6	-51.1
	ES	04-20	-54.3	-9.2	12-15	21.5	-14.9	-17.2	-15.8	-10.2	-18.1	-54.3	-48.8	-33.8	-37.0	-41.5	-38.5	-38.3
	FR	04-20	-57.2	-20.1	06-17	6.7	-12.5	-16.9	-21.5	-15.6	-30.9	-57.2	-50.8	-39.5	-36.7	-35.7	-31.4	-39.4
	HR	08-09	-53.7	-23.1	11-15	-0.9	-10.9	-7.1	-3.6	-8.3	-21.6	-47.8	-37.0	-28.5	-32.1	-27.0	-35.3	-35.0
	IT	06-12	-44.8	-11.2	11-15	14.9	-16.9	-16.5	-14.1	-12.4	-38.4	:	-25.3	-13.3	-17.1	-12.0	-11.8	-16.1
	CY	04-13	-66.5	-20.0	02-18	22.5	-0.8	0.8	1.7	2.0	-37.3	-54.3	-44.7	-30.2	-25.3	-48.0	-43.3	-45.3
	LV	07-09	-53.5	-6.8	09-06	17.2	-5.5	-3.3	-13.7	-6.7	-13.8	-47.0	-33.1	-21.6	-25.6	-18.4	-27.4	-19.9
	LT	01-09	-58.1	-4.9	06-07	17.9	4.1	1.2	2.4	4.4	-10.2	-41.2	-29.2	-19.7	-12.7	-13.2	-9.4	-6.3
	LU	04-20	-47.3	-10.1	01-18	16.3	-1.0	-4.4	-9.2	-5.3	-19.1	-47.3	-38.1	-26.1	-27.9	-34.7	-19.6	-23.5
	HU	04-09	-66.5	-15.8	08-02	19.2	-5.1	-2.4	-9.4	-9.5	-8.9	-60.8	-41.9	-37.9	-32.5	-24.1	-26.9	-33.4
	MT	04-20	-36.6	-5.4	03-18	34.2	15.6	11.3	18.0	19.8	-3.0	-36.6	-17.7	-3.9	13.9	-10.6	-2.1	-2.4
	NL	04-20	-60.3	-0.9	10-06	29.8	-13.4	-11.4	-9.7	-7.4	-23.0	-60.3	-51.3	-41.1	-34.3	-38.8	-33.2	-42.1
	AT	04-20	-43.8	-5.4	12-17	21.1	-12.2	-12.7	-9.7	-9.1	-19.5	-43.8	-29.0	-15.1	-16.8	-20.1	-13.1	-31.3
	PL	04-20	-60.0	-11.6	04-08	13.5	0.7	2.3	-3.9	-6.9	-3.8	-60.0	-50.3	-35.8	-26.6	-30.6	-36.4	-38.6
	PT	09-11	-68.8	-22.0	10-17	16.7	-0.6	-5.5	-7.0	-4.9	-19.5	-63.5	-49.6	-41.8	-47.4	-45.5	-52.5	-48.8
	RO	06-10	-64.1	-14.8	01-05	12.2	-13.3	-8.9	-12.5	-14.2	-21.2	-45.4	:	:	:	:	:	:
	SI	04-20	-60.1	-13.9	11-17	11.7	-20.8	-20.5	-19.1	-19.7	-25.1	-60.1	-54.7	-47.6	-46.4	-36.4	-33.7	-44.7
	SK	04-20	-54.8	-20.9	12-06	15.4	-14.1	-16.0	-19.3	-16.2	-10.4	-54.8	-49.6	-44.3	-43.2	-38.5	-36.1	-42.6
	FI	12-08	-33.0	-4.1	12-17	21.8	-19.1	-15.7	-16.8	-15.7	-25.7	-31.6	-30.5	-16.4	-12.0	-18.0	-16.4	-21.2
	SE	08-08	-23.2	-1.2	04-10	30.8	-19.0	-17.8	-16.7	-14.5	-18.3	-18.1	-22.8	-10.4	-9.5	-4.8	0.3	2.8
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU <sup>(e)</sup>	08-13	-23.7	-15.7	03-00	-9.0	-12.3	-12.5	-11.9	-11.5	-13.1	-20.2	-18.0	-16.7	-15.9	-15.6	-15.6	-16.9
	EA <sup>(e)</sup>	08-13	-25.1	-16.2	03-00	-8.9	-13.0	-13.1	-12.6	-12.0	-13.7	-20.8	-18.7	-17.2	-16.4	-16.2	-15.9	-17.5
	BE	05-09	-26.7	-15.4	10-03	-5.9	-22.6	-20.5	-18.2	-14.7	-19.0	-26.1	-21.1	-16.9	-17.2	-14.1	-14.9	-14.2
	BG	04-03	-46.8	-30.9	08-08	-5.9	-28.4	-26.6	-26.1	-20.8	-24.2	-40.8	-41.7	-44.9	-43.6	-43.0	-40.4	-44.6
	CZ	01-01	-36.2	-15.5	05-07	-0.3	-6.6	-6.5	-5.6	-4.4	-9.9	-18.3	-12.9	-12.7	-11.7	-13.7	-19.8	-20.4
	DK	10-08	-12.4	-4.5	03-06	3.9	-3.1	0.7	-2.4	-2.6	-6.0	-10.5	-8.2	-8.3	-6.7	-6.7	-6.7	-4.0
Component of the consumer confidence indicator	DE <sup>(e)</sup>	02-03	-26.9	-11.8	11-18	-4.3	-6.8	-6.8	-6.5	-7.4	-8.7	-16.3	-15.0	-13.4	-10.2	-7.9	-10.0	-11.4
	EE	06-20	-49.6	-22.1	09-06	-0.3	-14.1	-15.7	-15.6	-15.1	-17.2	-12.3	-10.5	-49.6	-44.7	-36.9	-27.1	-23.6
	IE	04-20	-30.8	-10.3	12-00	5.2	-7.1	-10.8	-9.8	-8.7	-8.5	-30.8	-29.0	-25.1	-21.4	-22.7	-23.6	-18.5
	EL	01-13	-81.2	-41.7	06-03	4.8	-30.6	-29.2	-33.8	-25.7	-26.1	-47.6	-45.1	-40.7	-46.1	-48.9	-50.1	-56.2
	ES	08-12	-53.8	-27.1	11-00	-7.1	-19.6	-22.8	-19.9	-15.8	-20.5	-30.0	-32.2	-33.5	-33.1	-35.7	-29.3	-33.6
	FR	05-08	-8.0	-2.9	07-19	1.5	1.0	-1.9	-1.5	-1.0	-1.0	-1.6	0.9	1.0	0.2	-0.2	0.0	-1.0
	HR	03-11	-50.2	-31.7	02-20	-11.8	-11.9	-12.9	-12.7	-11.8	-16.3	-36.0	-30.4	-26.0	-23.3	-22.9	-25.4	-25.1
	IT	08-13	-58.1	-25.7	12-06	-8.0	-29.4	-23.9	-23.2	-26.1	-26.5	:	-30.4	-27.5	-26.9	-28.1	-26.7	-30.7
	CY	04-13	-79.8	-21.1	03-03	40.0	-24.1	-28.3	-23.8	-20.1	-35.1	-47.7	-46.0	-42.0	-40.0	-44.0	-45.1	-45.4
	LV	06-09	-45.1	-12.0	06-06	22.9	-25.2	-18.6	-19.8	-17.9	-24.5	-36.4	-32.1	-29.2	-32.4	-27.1	-29.0	-30.0
	LT	11-09	-38.1	-5.3	03-08	16.6	2.2	1.5	-0.3	3.4	2.4	-1.4	-1.0	0.4	-3.1	-1.4	0.4	-0.2
	LU	02-14	-32.7	-15.5	04-19	-4.3	-12.4	-5.5	-7.8	-8.5	-13.7	-15.6	-16.9	-9.0	-13.4	-17.4	-15.2	-12.4
	HU	04-09	-63.9	-29.7	12-17	-6.6	-12.3	-12.5	-13.9	-14.1	-11.5	-37.2	-29.1	-32.3	-27.4	-23.9	-25.1	-23.8
	MT	03-19	-48.6	-10.2	11-13	3.9	-13.3	-4.8	-10.9	-10.4	-15.5	-18.4	-22.5	-22.4	-30.5	-24.7	-21.5	-21.8
	NL	03-03	-32.4	-20.2	07-18	-11.0	-12.9	-16.3	-18.5	-12.5	-14.1	-23.8	-18.8	-18.0	-18.0	-17.4	-17.5	-18.0
	AT	01-09	-27.6	-16.8	11-00	-3.9	-15.3	-13.3	-13.2	-12.6	-19.1	-25.3	-21.4	-14.7	-17.3	-15.7	-14.4	-10.2
	PL	09-01	-25.7	-4.5	03-19	2.6	0.8	-5.8	-0.4	-1.7	-1.0	-2.1	-1.6	-1.8	-3.4	0.1	-6.3	-4.2
	PT	05-13	-49.1	-28.7	05-02	-11.6	-25.2	-26.5	-26.7	-25.6	-27.0	-46.8	-40.0	-37.2	-37.8	-36.8	-36.0	-35.3
	RO	09-10	-50.6	-29.0	08-04	-15.6	-20.6	-20.1	-19.3	-21.7	-22.7	-40.1	:	:	:	:	:	:
	SI	04-20	-41.7	-15.8	08-07	4.3	-24.9	-26.5	-22.2	-21.4	-25.9	-41.7	-39.4	-36.0	-37.8	-32.4	-32.8	-36.4
	SK	08-01	-40.5	-25.1	12-16	-12.9	-16.4	-16.9	-15.7	-15.3	-16.8	-32.0	-30.0	-27.9	-25.7	-22.1	-25.6	-26.3
	FI	10-08	-25.2	-16.7	12-17	-9.5	-13.7	-16.1	-15.7	-13.6	-16.4	-24.8	-17.6	-15.6	-12.5	-14.8	-16.2	-14.0
	SE	10-08	-17.0	-5.7	07-02	-0.5	-9.0	-6.8	-9.4	-11.4	-12.0	-12.6	-10.7	-8.1	-6.1	-7.0	-6.4	-8.4
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU <sup>(e)</sup>	03-09	-67.0	-28.5	02-18	0.2	-16.0	-16.4	-17.6	-15.1	-18.0	-29.3	-48.0	-53.5	-55.8	-57.5	-58.4	-59.7
	EA <sup>(e)</sup>	03-09	-69.3	-30.4	02-18	-0.1	-17.9	-18.5	-19.6	-16.5	-19.9	-28.6	-48.8	-55.0	-58.1	-59.8	-60.5	-61.9
	BE	02-09	-75.7	-23.4	12-00	22.4	-22.0	-22.4	-22.4	-23.5	-21.9	-37.6	-55.9	-63.2	-67.8	-73.4	-70.0	-65.0
	BG	06-20	-59.8	-37.9	08-01	-8.8	-32.4	-32.6	-33.2	-35.8	-35.5	-42.7	-55.1	-59.8	-57.3	-57.6	-54.6	-53.2
	CZ	08-12	-60.0	-16.7	05-18	16.8	-4.8	-2.3	-7.4	-5.7	-6.5	-32.4	-37.6	-43.8	-45.4	-44.4	-44.4	-56.3
	DK	03-09	-53.9	-0.1	03-06	26.3	7.0	7.2	8.6	6.3	4.8	-19.4						

TABLE 4 (continued): Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU <sup>(e)</sup>	04-20	-41.8	-16.0	12-17	-0.8	-6.5	-5.7	-6.3	-6.0	-13.6	-41.8	-33.8	-24.5	-21.8	-22.2	-21.9	-22.3
	EA <sup>(e)</sup>	04-20	-42.1	-17.3	12-17	-1.0	-6.4	-5.6	-6.4	-5.7	-14.4	-42.1	-32.9	-22.8	-19.2	-19.5	-19.1	-19.3
	BE	04-20	-29.5	4.9	09-07	26.1	9.6	7.7	10.5	4.3	-0.7	-29.5	-26.2	-17.9	-25.7	-20.7	-23.5	-24.0
	BG	06-02	-65.3	-37.1	10-06	-17.1	-26.9	-25.5	-27.4	-26.5	-26.3	-50.6	-45.0	-46.9	-46.4	-45.5	-44.6	-43.8
	CZ	04-20	-26.8	6.0	07-03	33.9	9.1	15.1	15.3	10.8	4.5	-26.8	-20.3	-15.4	-16.0	-18.2	-19.3	-25.7
	DK	11-08	-32.8	-8.1	11-00	3.6	-11.0	-5.1	-5.8	-9.5	-9.6	-19.2	-11.8	-6.0	-9.3	-9.8	-13.2	-6.6
	DE <sup>(e)</sup>	11-02	-41.7	-6.5	11-06	21.3	10.7	12.3	11.0	12.7	2.8	-22.3	-15.0	-7.8	5.8	5.9	2.8	1.8
	EE	11-11	-20.6	14.2	08-01	52.7	19.6	15.6	14.7	11.1	16.5	-17.4	-10.6	-3.9	-4.7	-4.8	-1.6	-5.5
	IE	04-20	-45.2	0.7	08-00	24.3	2.5	5.3	4.0	11.4	4.1	-45.2	-37.9	-25.4	-17.6	-22.7	-16.4	-14.8
	EL	07-12	-75.0	-48.4	01-01	-9.8	-37.4	-32.5	-36.6	-34.7	-35.7	-58.1	-36.1	-36.4	-42.2	-43.2	-51.6	-49.0
	ES	11-08	-62.7	-26.7	07-00	21.5	-34.5	-31.9	-31.0	-29.1	-36.0	-58.0	-54.0	-50.9	-50.1	-50.7	-45.1	-45.6
	FR	04-20	-53.6	-15.6	07-00	14.4	-4.2	-4.3	-7.1	-9.2	-15.9	-53.6	-40.4	-17.9	-18.3	-21.2	-20.4	-20.2
	HR	05-12	-50.8	-30.6	11-19	-9.1	-9.1	-14.2	-11.9	-9.6	-20.7	-48.9	-34.9	-28.3	-31.1	-30.0	-30.8	-27.2
	IT	06-08	-62.4	-37.9	01-16	-13.3	-26.8	-26.2	-26.5	-25.1	-39.8	:	-45.2	-35.5	-36.5	-32.7	-29.8	-28.1
	CY	04-13	-70.4	-23.2	06-01	28.0	-11.0	-6.6	-7.6	-6.6	-45.1	-55.1	-41.3	-34.5	-29.6	-38.6	-41.7	-32.3
	LV	04-20	-51.0	-13.3	12-06	21.4	-6.2	-13.6	-15.5	-6.0	-13.3	-51.0	-37.9	-32.1	-30.9	-35.2	-34.1	-25.0
	LT	04-20	-31.7	14.0	02-06	50.0	11.6	8.3	7.7	12.4	2.7	-31.7	-16.7	-11.1	-4.0	-4.6	-4.4	-4.3
	LU	10-08	-34.5	-2.9	11-14	22.9	21.0	16.6	16.1	10.7	4.7	-30.2	-18.1	-4.9	-11.9	-15.2	-6.6	-11.5
	HU	08-00	-66.2	-35.8	03-06	-6.9	-23.1	-25.7	-26.5	-29.9	-22.2	-41.8	-35.0	-27.9	-29.9	-46.9	-51.7	-47.6
	MT	04-20	-45.5	13.4	07-17	48.9	29.8	34.5	36.4	31.3	16.3	-45.5	-36.3	-13.5	-11.1	-28.1	-20.0	-18.3
NL	09-03	-39.1	-7.8	12-00	43.0	2.5	2.8	3.8	3.8	0.9	-33.4	-31.5	-25.7	-22.3	-26.8	-25.1	-27.3	
AT	07-08	-17.8	8.7	01-00	26.7	18.0	20.0	17.7	20.5	9.1	-11.6	-3.2	4.7	2.8	5.3	6.6	1.6	
PL	11-01	-27.0	-1.8	02-19	17.0	2.7	0.6	4.9	-0.1	7.3	-26.8	-15.8	-14.6	-16.1	-11.2	-9.0	-14.2	
PT	12-08	-90.3	-60.2	02-00	-28.4	-35.4	-38.2	-35.4	-33.4	-41.7	-76.5	-76.5	-72.9	-74.1	-76.0	-76.9	-77.0	
RO	04-20	-67.6	-36.9	06-01	12.5	-29.1	-32.0	-32.1	-30.4	-38.2	-67.6	:	:	:	:	:	:	
SI	08-12	-59.6	-22.2	08-06	17.7	-14.2	-16.4	-8.4	-8.7	-16.7	-45.4	-37.6	-33.2	-34.1	-29.6	-30.5	-38.1	
SK	04-20	-32.0	-7.5	06-08	11.3	-3.4	-3.6	-4.1	-6.4	-2.0	-32.0	-28.2	-20.1	-19.1	-19.1	-17.1	-18.9	
FI	10-08	-9.1	18.6	12-09	49.5	16.9	17.8	13.0	19.0	13.6	-9.0	8.5	12.2	15.1	8.0	9.8	10.6	
SE	10-08	-37.9	12.4	08-05	36.2	-1.5	0.2	-0.8	-1.7	-9.9	-25.4	-20.9	-14.9	-17.4	-18.6	-19.2	-19.8	
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU <sup>(e)</sup>	06-08	-16.2	-7.5	09-20	2.7	-0.6	-0.2	0.0	0.4	-0.2	-1.6	0.0	1.2	2.7	1.9	2.7	2.3
	EA <sup>(e)</sup>	06-08	-16.8	-7.6	09-20	3.2	-0.7	-1.1	-0.4	0.1	-0.7	-1.5	0.0	1.6	3.1	2.2	3.2	2.8
	BE	12-12	-9.3	5.6	02-00	28.1	0.1	-4.4	4.1	7.0	7.3	9.2	6.8	14.9	10.1	11.4	17.3	10.4
	BG	03-02	-80.7	-61.8	05-20	-17.6	-44.3	-46.7	-41.5	-40.5	-43.2	-47.2	-17.6	-34.0	-35.0	-28.6	-23.1	-27.9
	CZ	05-12	-14.5	2.5	12-19	22.3	13.2	22.3	13.8	16.2	19.0	5.3	15.5	14.5	19.3	15.8	20.4	13.6
	DK	02-11	17.7	28.6	09-19	43.1	32.0	40.9	39.1	33.5	36.0	30.5	35.1	36.8	33.9	34.4	35.0	36.2
	DE <sup>(e)</sup>	03-03	-4.1	7.1	04-01	19.1	10.7	9.8	8.9	10.4	9.5	12.6	13.4	11.3	14.0	15.2	14.0	13.7
	EE	03-00	-62.0	-25.3	05-06	-4.2	-23.6	-22.8	-19.7	-25.5	-23.0	-21.1	-19.9	-9.2	-9.7	-18.8	-16.9	-18.9
	IE	03-13	-43.0	8.9	09-20	44.7	40.3	42.2	38.9	38.1	38.4	36.4	41.6	42.9	41.8	41.2	44.7	42.3
	EL	04-17	-86.8	-58.9	01-00	-23.3	-59.3	-54.8	-61.2	-58.4	-59.7	-63.9	-67.5	-63.1	-65.3	-63.6	-62.3	-66.2
	ES	12-08	-44.5	-24.3	07-00	0.0	-12.3	-12.4	-8.3	-10.2	-12.2	-14.6	-14.4	-17.9	-17.0	-17.3	-15.0	-13.5
	FR	09-00	-24.0	-11.5	10-20	3.6	-3.6	-5.2	-3.8	-3.1	-1.9	-4.4	4.3	1.6	3.2	2.7	3.5	3.6
	HR	12-12	-63.5	-49.1	05-20	-18.7	-23.2	-27.6	-21.6	-26.8	-27.2	-20.4	-18.7	-29.0	-31.3	-29.6	-30.1	-28.6
	IT	09-12	-49.5	-25.0	05-18	-7.1	-14.7	-12.7	-12.7	-13.9	-18.7	:	-13.8	-9.4	-7.7	-14.1	-11.6	-12.9
	CY	06-13	-67.1	-44.9	06-01	-12.3	-47.4	-37.5	-43.4	-40.1	-46.8	-43.7	-35.3	-34.8	-38.5	-28.4	-28.0	-40.0
	LV	10-09	-69.7	-41.1	04-20	-10.7	-23.5	-21.6	-17.2	-20.2	-26.8	-10.7	-11.5	-14.7	-13.1	-13.0	-10.8	-15.6
	LT	11-01	-55.0	-34.3	10-20	2.7	-6.0	-8.3	-7.2	-4.6	-9.3	-8.7	-5.1	-3.7	-1.8	-2.9	0.1	2.7
	LU	10-16	32.9	44.5	10-18	58.2	39.8	45.7	37.2	42.1	46.8	47.5	47.2	46.9	48.6	45.2	47.7	49.1
	HU	05-12	-77.1	-52.1	01-00	-19.0	-32.1	-35.1	-35.6	-37.0	-33.1	-34.4	-32.0	-32.6	-27.1	-42.9	-43.6	-42.8
	MT	04-11	-66.1	-31.4	02-18	24.7	0.3	0.1	9.0	-4.3	-0.3	-7.4	1.0	-1.4	11.2	-2.7	0.5	7.0
NL	02-13	1.3	12.8	10-00	26.4	10.9	12.6	12.2	15.1	18.7	9.4	19.4	17.4	19.4	18.0	21.7	21.4	
AT	11-00	-11.3	25.1	03-02	54.6	19.4	15.9	17.5	18.4	19.9	21.0	19.5	22.7	21.0	23.5	22.7	26.4	
PL	09-03	-65.7	-37.1	11-18	-10.7	-23.5	-15.5	-17.6	-19.6	-19.1	-23.4	-25.5	-26.5	-22.5	-15.3	-18.6	-21.1	
PT	05-13	-42.7	-28.1	02-00	-6.8	-16.0	-18.1	-17.8	-17.8	-19.1	-36.6	-33.2	-26.2	-22.1	-26.0	-24.4	-26.9	
RO	06-10	-69.8	-51.7	04-20	-24.1	-36.4	-32.5	-33.2	-31.9	-34.7	-24.1	:	:	:	:	:	:	
SI	09-12	-38.1	-21.5	05-07	-6.2	-13.4	-16.4	-15.7	-17.1	-12.9	-25.0	-18.9	-18.1	-12.3	-14.4	-15.1	-12.3	
SK	08-01	-69.1	-28.0	07-19	-9.2	-13.2	-14.6	-12.7	-14.6	-10.3	-25.6	-23.9	-21.5	-21.1	-17.8	-21.8	-22.1	
FI	09-00	23.1	44.2	04-19	55.7	50.8	46.4	44.7	47.2	47.5	44.3	44.2	46.2	50.7	46.1	46.8	50.3	
SE	03-03	22.4	42.7	10-15	62.1	47.0	50.6	45.4	49.7	50.5	44.3	50.6	50.4	47.4	48.2	46.7	50.0	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(d)</sup> (Question 7)	EU <sup>(e)</sup>	05-18	-0.5	23.2	03-09	69.2	14.9	16.5	13.0	12.7	21.6	63.5	61.7	52.0	51.8	51.4	47.4	52.1
	EA <sup>(e)</sup>	05-18	-0.2	24.1	03-09	70.7	15.5	17.1	13.4	12.9	22.8	61.7	60.4	51.6	51.9	51.5	47.4	52.2
	BE	12-00	-17.2	25.5	02-09	76.0	11.5	14.4	8.4	10.1	18.0	59.0	67.7	66.9	67.2	72.3	60.9	60.9
	BG	07-01	-1.6	26.8	04-20	74.0	10.6	14.9	16.5	16.8	18.0	74.0	35.5	28.9	37.8	42.3	38.1	44.8
	CZ	05-17	-4.1	20.5	01-09	65.0	12.8	17.5	17.0	16.2	16.9	58.5	48.6	45.1	47.1	46.7	43.3	54.6
	DK	06-14	-18.5	3.1	02-09	51.4	7.7	6.2	2.7	6.3	10.7	41.1	19.4	3.1	7.6	14.7	14.8	21.3
	DE <sup>(e)</sup>	05-07	-10.7	25.0	03-09	79.8	19.4	20.7	18.8	21.7	28.6	65.1	63.0	51.8	51.7	48.6	43.4	39.7
	EE	09-06	-21.6	13.7	04-20	72.1	8.											



TABLE 4 (continued): Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	<b>EU</b> <sup>(e)</sup>	08-09	-9.5	19.3	08-01	37.3	20.3	21.4	21.9	22.2	24.3	30.6	29.1	23.0	19.1	18.6	14.3	15.1
	<b>EA</b> <sup>(e)</sup>	08-09	-12.5	18.6	08-01	38.5	19.4	20.5	20.7	21.1	23.0	29.2	28.6	21.6	17.4	16.9	12.5	13.3
	<b>BE</b>	08-09	-13.6	17.2	10-01	45.6	14.8	18.4	19.5	22.1	17.5	27.7	23.7	15.9	8.9	7.5	1.9	8.7
	<b>BG</b>	07-01	-3.2	33.2	12-06	54.4	31.7	36.1	36.1	39.3	42.4	38.3	26.4	19.1	24.8	20.1	24.2	26.5
	<b>CZ</b>	11-09	-8.7	29.9	12-07	58.7	35.1	31.4	32.4	34.9	35.8	40.5	46.6	43.6	37.6	35.2	28.5	33.9
	<b>DK</b>	07-09	-40.9	8.0	06-08	31.5	25.7	30.8	29.5	29.0	26.1	19.9	19.4	17.5	16.5	19.8	22.3	20.6
	<b>DE</b> <sup>(e)</sup>	08-09	-5.4	32.4	12-06	65.6	28.3	32.5	35.1	34.4	33.3	42.3	44.0	30.4	24.2	26.6	25.5	26.3
	<b>EE</b>	04-09	-28.8	33.7	05-04	87.8	51.6	48.5	38.6	38.7	45.0	13.4	3.7	12.3	17.8	11.1	10.8	-0.2
	<b>IE</b>	03-09	-12.5	24.5	10-00	54.9	25.1	29.8	25.6	23.1	21.7	-1.7	7.5	9.8	15.0	13.2	9.7	4.8
	<b>EL</b>	08-19	-21.8	18.5	05-08	59.8	-16.4	-15.6	-13.6	-9.6	2.4	2.4	-6.1	-11.9	-7.4	-6.4	-6.9	-10.4
	<b>ES</b>	05-09	-29.9	9.2	08-12	40.0	7.1	8.4	10.6	9.4	7.7	0.2	-0.6	1.2	2.4	2.3	-3.9	-0.7
	<b>FR</b>	08-09	-11.2	17.6	04-11	45.7	23.1	23.4	24.4	22.1	26.8	42.4	37.3	28.8	23.7	21.1	15.2	14.5
	<b>HR</b>	02-16	-6.9	21.8	06-08	52.2	14.6	16.8	20.0	21.3	22.5	17.3	17.6	16.9	20.6	17.7	18.6	18.1
	<b>IT</b>	07-09	-29.1	-0.4	09-00	37.1	7.5	1.3	-5.4	0.5	6.0	:	11.0	4.6	-1.6	-4.1	-10.5	-8.3
	<b>CY</b>	01-15	-43.0	12.4	10-02	68.2	-4.7	3.2	3.8	4.2	-3.4	-8.2	-16.1	-16.6	-16.1	-13.4	-16.6	-19.0
	<b>LV</b>	05-09	-40.8	26.8	03-04	69.7	10.3	17.2	26.3	18.2	17.1	6.7	4.8	21.2	12.6	15.2	19.8	15.6
	<b>LT</b>	06-09	1.4	43.2	05-04	74.2	42.4	47.3	48.6	45.2	45.7	48.4	47.0	43.8	36.9	39.1	35.5	32.4
	<b>LU</b>	07-09	-21.2	16.0	05-20	44.7	26.4	29.2	36.5	25.5	28.3	40.0	44.7	33.2	27.1	27.6	21.2	23.9
	<b>HU</b>	05-16	12.9	44.4	01-07	75.5	36.6	36.0	37.6	42.4	37.4	62.7	45.0	46.8	47.4	41.8	35.2	37.3
	<b>MT</b>	10-20	-12.3	23.6	03-11	66.1	21.6	14.9	9.6	5.3	8.6	11.5	5.8	5.1	-7.9	-2.8	-1.4	-12.3
	<b>NL</b>	12-02	-19.1	19.4	01-19	67.5	30.1	35.8	35.4	37.6	45.8	36.3	50.1	52.6	47.4	45.1	33.7	35.8
	<b>AT</b>	09-02	3.3	27.7	03-11	50.4	27.6	28.9	29.5	28.3	31.5	36.3	31.4	27.8	24.4	25.1	24.3	24.0
	<b>PL</b>	01-16	-5.0	25.6	04-20	62.9	18.4	19.5	23.6	21.2	32.5	62.9	48.3	46.1	43.5	47.1	38.8	39.3
	<b>PT</b>	06-09	-9.9	23.1	09-11	69.5	7.9	11.8	9.1	8.5	17.3	38.6	29.1	24.3	27.3	23.2	23.2	20.1
	<b>RO</b>	01-16	-18.0	38.4	02-08	63.4	31.8	35.4	35.3	36.2	36.9	37.7	:	:	:	:	:	:
	<b>SI</b>	10-09	-11.0	29.2	04-00	62.2	33.2	38.2	35.4	38.4	41.0	44.7	40.5	43.3	36.1	32.7	32.7	32.0
	<b>SK</b>	01-16	-15.1	35.1	11-02	77.6	36.2	39.5	41.8	41.5	34.3	52.7	50.0	52.1	48.7	46.9	44.7	43.6
	<b>FI</b>	04-09	-5.6	28.8	01-08	58.5	25.6	25.6	31.0	33.5	25.1	26.6	27.6	23.2	25.7	26.5	22.7	19.5
	<b>SE</b>	03-05	-14.4	18.7	10-07	47.1	25.5	23.2	29.5	27.9	26.7	14.0	15.9	19.7	18.4	17.0	13.6	13.7
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	<b>EU</b> <sup>(e)</sup>	10-09	-4.6	26.7	07-08	70.6	13.8	14.2	15.2	14.7	11.6	6.8	11.4	13.2	11.6	12.6	9.9	8.1
	<b>EA</b> <sup>(e)</sup>	10-09	-6.4	29.1	07-08	73.9	14.0	14.1	14.9	14.3	10.6	5.9	12.6	14.5	12.7	13.9	11.0	9.3
	<b>BE</b>	02-15	9.9	45.3	05-08	83.6	28.3	32.0	29.9	31.1	23.2	18.6	34.2	35.8	37.7	39.6	44.2	45.8
	<b>BG</b>	06-01	5.6	47.0	05-08	85.9	48.0	52.1	54.9	54.2	55.2	46.4	49.0	42.1	35.8	31.5	33.1	34.5
	<b>CZ</b>	10-09	-36.5	-0.9	10-00	36.3	10.4	8.2	15.2	18.2	18.8	15.8	18.2	20.3	22.1	19.8	15.8	13.9
	<b>DK</b>	02-05	-34.8	-8.0	07-08	55.5	-10.3	-6.5	-7.8	-3.9	-6.0	-13.9	-19.9	-18.8	-14.0	-12.7	-11.8	-14.4
	<b>DE</b> <sup>(e)</sup>	10-09	-23.6	28.4	07-08	79.0	14.2	16.5	17.8	18.3	15.7	11.0	18.0	16.8	6.1	6.5	5.1	4.5
	<b>EE</b>	11-09	-35.0	38.8	04-08	88.3	49.8	49.1	42.6	42.7	45.9	24.0	-1.7	18.7	19.5	15.1	7.3	1.3
	<b>IE</b>	12-09	-35.1	30.4	12-02	78.5	10.9	12.0	10.5	8.4	7.5	-2.5	-1.6	-4.0	0.1	-2.2	-4.4	-8.6
	<b>EL</b>	04-20	-12.7	37.8	01-08	84.8	-8.2	-10.1	-7.1	-5.2	-5.0	-12.7	-6.4	-5.4	-4.7	-7.8	-4.1	-7.7
	<b>ES</b>	01-10	-37.5	24.7	07-08	65.6	1.9	4.9	2.3	-1.0	-0.5	-10.3	-1.5	6.5	8.7	7.2	2.0	2.5
	<b>FR</b>	05-00	-0.8	34.0	06-08	82.5	24.7	21.8	23.4	23.6	18.2	17.2	24.2	22.2	25.3	30.7	23.9	17.9
	<b>HR</b>	06-16	7.0	42.4	07-08	85.3	25.1	30.0	33.4	34.7	31.3	21.2	22.0	25.9	27.2	26.2	28.6	25.4
	<b>IT</b>	12-16	-18.4	22.1	08-08	70.3	-0.5	-2.8	-4.0	-4.8	-11.8	:	1.0	10.4	8.8	8.8	7.5	5.5
	<b>CY</b>	02-15	-37.7	18.7	06-08	68.5	-2.1	0.8	5.0	11.6	-0.5	-3.4	-7.0	-13.4	-12.7	-15.9	-18.1	-19.2
	<b>LV</b>	02-10	-36.5	29.3	06-08	81.0	34.4	35.0	31.9	27.5	29.2	13.0	7.6	4.9	4.8	14.0	6.2	18.9
	<b>LT</b>	10-03	-17.4	39.2	06-08	71.2	40.1	41.8	44.5	46.6	44.7	39.1	35.9	38.1	34.6	34.8	32.0	28.0
	<b>LU</b>	11-09	-9.6	27.7	08-08	69.6	21.9	21.1	27.1	26.5	24.5	12.9	17.8	19.9	17.9	23.7	18.9	18.6
	<b>HU</b>	05-16	-5.5	27.9	06-12	58.3	26.4	24.3	25.8	31.1	31.0	37.4	30.7	36.5	38.5	38.7	34.3	38.7
	<b>MT</b>	07-14	0.6	36.8	01-11	69.3	33.2	28.7	21.6	24.6	19.8	21.3	24.3	14.7	17.4	14.8	12.4	7.1
	<b>NL</b>	09-09	0.2	37.1	12-02	86.3	49.4	46.8	54.8	48.4	42.3	28.7	21.1	22.0	27.3	28.1	20.7	24.4
	<b>AT</b>	01-00	-13.6	29.6	06-08	79.8	10.2	11.5	14.8	12.6	14.2	4.7	-1.0	-0.4	2.4	4.7	2.9	2.1
	<b>PL</b>	01-16	-15.1	22.5	04-11	55.1	18.6	21.6	25.9	20.3	30.5	38.8	44.6	44.1	42.4	42.2	38.2	36.2
	<b>PT</b>	01-10	-16.5	27.8	05-08	74.1	3.2	4.5	3.5	1.8	2.9	3.1	4.9	6.7	7.1	7.2	10.0	9.3
	<b>RO</b>	01-16	-33.4	43.2	06-11	79.3	37.4	39.3	39.9	41.3	40.6	41.2	:	:	:	:	:	:
	<b>SI</b>	11-15	-2.6	32.3	02-08	87.8	21.9	23.3	24.7	27.7	23.9	17.8	18.2	23.5	23.0	19.9	25.1	19.0
	<b>SK</b>	04-15	-20.1	21.3	01-00	63.2	24.2	24.9	28.5	29.9	25.1	26.3	28.0	30.1	32.7	28.8	31.6	29.3
	<b>FI</b>	06-16	-27.8	7.1	07-08	49.1	-4.0	-2.5	-0.6	2.5	-3.2	-12.4	-16.4	-14.8	-14.0	-10.7	-13.5	-16.7
	<b>SE</b>	03-05	-40.1	-19.1	07-08	21.9	-5.2	-4.6	-4.7	-2.8	-10.7	-18.2	-22.3	-19.4	-17.6	-17.9	-18.0	-18.8

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households over the last 12 months and over the next 12 months, the general economic situation over the next 12 months, and major purchases over the next 12 months.

(c) Historical consumer survey data have been revised to account for a structural change in the way data is collected in Germany. The change does not only have an impact on German data, but also on the aggregate euro-area and EU time-series.

(d) Results for question 7 are not seasonally adjusted.

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)<sup>(a)</sup>

(Question 13)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
EU	II-11	-73.8	-66.6	I-00	-43.7	-65.2	-64.8	-63.1	-65.6	-65.9	-70.9	-67.3	-68.3	
EA	II-11	-74.5	-67.0	I-00	-44.1	-66.1	-65.5	-63.9	-66.7	-67.0	-71.9	-68.4	-69.3	
BE	I-09	-85.4	-74.6	IV-02	-49.5	-78.4	-78.0	-80.1	-82.1	-79.1	-79.5	-76.6	-78.9	
BG	I-02	-93.1	-78.0	I-19	-64.4	-64.4	-67.5	-66.1	-69.3	-68.1	-65.7	-71.5	-71.2	
CZ	II-05	-79.6	-68.4	I-19	-53.6	-53.6	-60.8	-60.5	-62.1	-62.4	-63.7	-61.5	-64.8	
DK	III-03	-76.3	-61.9	II-00	-47.4	-54.2	-51.9	-48.1	-48.3	-47.7	-56.4	-51.8	-50.1	
DE	IV-08	-64.1	-51.5	I-00	-19.6	-53.8	-50.8	-49.1	-54.3	-54.2	-59.2	-58.0	-59.8	
EE	IV-09	-90.3	-75.5	II-03	-52.8	-73.9	-76.5	-79.1	-79.3	-82.4	-82.2	-86.0	-84.2	
IE	II-20	-50.3	-41.5	II-19	-36.1	-38.5	-36.1	-42.2	-45.1	-40.5	-50.3	-46.8	-45.5	
EL	I-13	-98.7	-76.7	II-00	-38.2	-90.0	-88.8	-87.0	-86.9	-87.3	-92.2	-94.2	-87.6	
ES	II-11	-94.1	-81.7	I-00	-30.0	-81.6	-79.5	-78.9	-80.7	-80.9	-85.9	-82.3	-86.4	
FR	II-11	-82.1	-75.5	III-19	-68.5	-71.2	-75.9	-68.5	-70.2	-71.2	-74.4	-70.3	-71.9	
HR	I-11	-86.0	-77.2	IV-18	-64.3	-69.2	-67.4	-68.6	-67.1	-68.0	-74.8	-74.1	-75.0	
IT	II-13	-93.5	-79.8	IV-00	-50.3	-76.0	-72.6	-75.2	-78.4	-80.2	:	-79.8	-79.0	
CY	II-13	-94.1	-69.5	I-04	-44.6	-73.0	-75.1	-70.2	-74.5	-69.5	-77.4	-79.2	-73.5	
LV	I-00	-84.2	-60.2	I-02	-11.3	-55.3	-55.1	-59.0	-59.6	-59.4	-64.0	-63.1	-66.8	
LT	I-10	-88.0	-76.2	III-01	-65.4	-68.5	-67.6	-69.8	-69.2	-70.4	-72.5	-74.6	-70.1	
LU	IV-05	-77.0	-63.2	III-02	-23.8	-68.3	-61.8	-67.8	-71.5	-71.0	-68.5	-66.0	-66.5	
HU	III-09	-90.8	-78.9	I-00	-32.8	-71.5	-75.4	-74.6	-76.3	-76.3	-67.7	-61.4	-78.4	
MT	II-05	-88.8	-82.4	III-18	-66.3	-69.5	-68.6	-74.7	-83.4	-75.4	-88.6	-82.2	-81.3	
NL	III-13	-47.1	-35.4	I-00	-20.8	-40.3	-39.9	-39.9	-38.7	-38.0	-40.8	-39.2	-35.8	
AT	II-14	-70.0	-58.8	III-00	-40.0	-59.4	-57.6	-57.5	-58.9	-54.9	-66.2	-60.3	-58.4	
PL	III-03	-77.2	-67.0	III-20	-52.4	-64.4	-59.2	-55.2	-54.2	-55.4	-62.4	-52.4	-54.0	
PT	III-11	-88.3	-76.5	I-00	-52.2	-82.3	-81.5	-81.1	-82.1	-80.4	-87.2	-83.6	-85.2	
RO	I-14	-84.7	-75.5	IV-08	-60.6	-76.2	-73.5	-76.5	-71.7	-70.8	-78.5	:	:	
SI	I-12	-84.0	-68.2	I-01	-43.7	-61.8	-65.5	-62.9	-64.5	-65.8	-73.3	-68.5	-67.8	
SK	II-04	-85.1	-79.0	I-15	-73.8	-76.6	-78.0	-75.2	-74.6	-76.2	-83.6	-81.1	-82.6	
FI	II-09	-74.2	-62.3	IV-02	-37.5	-67.3	-64.2	-61.0	-59.7	-63.2	-71.2	-61.7	-63.1	
SE	II-09	-65.8	-51.1	I-00	-26.5	-51.7	-53.3	-50.5	-56.6	-55.4	-59.8	-58.9	-55.8	

Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>

(Question 14)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
EU	III-10	-86.5	-82.6	I-00	-74.4	-81.9	-82.3	-80.8	-81.3	-81.2	-81.1	-80.1	-80.6	
EA	II-10	-87.2	-82.8	III-00	-74.9	-82.0	-82.3	-80.8	-81.6	-81.5	-82.3	-81.3	-81.8	
BE	IV-03	-92.8	-88.3	III-14	-79.1	-91.9	-91.9	-90.6	-91.2	-90.9	-87.8	-87.3	-85.6	
BG	I-02	-95.8	-90.0	II-20	-77.1	-81.3	-83.5	-83.5	-84.8	-83.9	-77.1	-89.6	-88.6	
CZ	III-14	-92.2	-86.8	I-20	-81.2	-82.9	-85.7	-85.6	-86.8	-81.2	-82.0	-82.7	-83.8	
DK	III-03	-86.0	-76.7	II-02	-62.0	-70.7	-69.4	-67.8	-67.5	-63.9	-67.9	-67.3	-65.6	
DE	II-08	-79.1	-73.7	III-00	-64.0	-71.6	-72.5	-71.1	-72.9	-72.4	-72.9	-73.8	-73.2	
EE	III-09	-94.1	-85.1	III-02	-71.3	-87.9	-91.7	-88.7	-86.4	-87.7	-86.6	-90.1	-91.8	
IE	I-17	-85.0	-82.8	I-20	-80.0	-82.4	-83.0	-81.9	-83.5	-80.0	-83.7	-83.9	-82.8	
EL	III-12	-98.2	-87.4	I-03	-67.7	-93.7	-92.4	-91.7	-92.5	-91.7	-94.5	-94.7	-93.5	
ES	III-13	-96.5	-88.4	I-00	-73.7	-89.6	-88.5	-88.1	-87.1	-86.9	-89.7	-88.0	-90.5	
FR	I-11	-89.7	-85.0	III-20	-78.5	-84.0	-86.5	-79.4	-79.1	-81.3	-80.1	-78.5	-81.2	
HR	III-11	-88.7	-82.6	I-20	-76.0	-76.9	-77.4	-80.6	-81.0	-76.0	-78.9	-81.8	-79.6	
IT	II-13	-96.9	-92.6	III-00	-81.5	-92.6	-90.1	-92.7	-94.1	-93.5	:	-93.0	-92.9	
CY	I-15	-95.0	-81.8	I-04	-64.5	-83.4	-80.5	-85.9	-82.1	-83.4	-83.4	-83.9	-83.9	
LV	I-03	-95.1	-78.8	I-02	-14.9	-75.3	-72.3	-75.5	-71.9	-78.3	-77.7	-74.6	-79.4	
LT	I-10	-95.2	-90.4	I-03	-81.6	-87.2	-88.0	-88.2	-89.1	-86.1	-85.3	-85.3	-84.2	
LU	II-11	-86.7	-78.7	IV-02	-64.4	-79.9	-82.9	-82.6	-78.0	-77.8	-78.0	-76.6	-79.3	
HU	III-11	-93.6	-84.2	I-00	-38.7	-79.7	-85.4	-82.9	-81.0	-82.9	-73.4	-69.0	-81.9	
MT	III-08	-94.9	-87.8	I-17	-78.8	-85.9	-80.7	-79.7	-86.3	-85.0	-87.0	-83.6	-83.4	
NL	I-13	-83.2	-72.5	I-00	-56.6	-72.5	-71.9	-71.7	-75.0	-72.2	-72.4	-72.1	-69.6	
AT	III-03	-90.9	-84.3	III-01	-64.7	-80.8	-81.5	-81.0	-80.5	-77.4	-79.3	-77.1	-80.7	
PL	I-13	-90.9	-85.9	III-20	-69.1	-90.8	-90.4	-85.4	-86.3	-86.7	-71.5	-69.1	-70.1	
PT	I-13	-96.8	-87.4	I-00	-69.3	-90.7	-87.4	-88.9	-91.5	-88.0	-92.5	-90.5	-90.3	
RO	I-14	-91.5	-84.0	IV-08	-74.3	-84.9	-85.4	-84.2	-80.8	-78.0	-81.3	:	:	
SI	II-15	-95.4	-83.4	IV-00	-73.9	-79.2	-80.2	-79.5	-80.4	-78.4	-82.2	-80.7	-81.5	
SK	III-20	-90.4	-86.8	IV-08	-82.9	-89.0	-87.5	-85.9	-87.9	-87.7	-90.2	-90.4	-90.2	
FI	II-14	-74.5	-69.6	III-02	-62.3	-70.1	-70.0	-72.0	-67.0	-71.0	-72.2	-65.3	-66.9	
SE	IV-13	-79.2	-73.8	IV-02	-60.6	-72.7	-75.6	-76.2	-73.1	-78.1	-77.0	-73.9	-75.4	

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

**Intention to carry out home improvements over the next 12 months (s.a.)<sup>(a)</sup>**

(Question 15)

	Since 2000 (*)						2019				2020			
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV	
	Date	Value		Date	Value									
<b>EU</b>	IV-02	-58.2	-52.7	I-18	-46.7	-47.0	-47.9	-49.0	-47.7	-47.1	-53.3	-48.3	-48.4	
<b>EA</b>	IV-02	-59.6	-53.9	I-18	-47.5	-48.3	-48.6	-50.4	-48.6	-48.2	-55.9	-50.1	-49.7	
<b>BE</b>	IV-08	-55.4	-44.8	II-12	-31.7	-53.4	-49.7	-45.8	-46.8	-47.3	-42.6	-41.3	-39.3	
<b>BG</b>	I-02	-86.2	-65.8	II-20	-39.0	-52.9	-53.3	-55.3	-52.6	-53.1	-39.0	-55.2	-57.6	
<b>CZ</b>	III-01	-50.6	-30.9	I-19	-15.1	-15.1	-21.5	-21.0	-24.3	-17.8	-28.4	-23.2	-29.8	
<b>DK</b>	I-03	-80.0	-57.1	I-00	-26.1	-46.5	-51.0	-42.2	-45.7	-46.0	-44.5	-42.6	-40.5	
<b>DE</b>	II-20	-35.5	-25.9	III-17	-16.1	-19.0	-19.8	-27.7	-26.0	-22.4	-35.5	-33.7	-31.9	
<b>EE</b>	II-20	-68.7	-43.5	II-06	-12.2	-50.4	-55.9	-57.9	-65.0	-63.1	-68.7	-66.6	-64.2	
<b>IE</b>	II-20	-47.0	-39.6	III-20	-35.3	-40.6	-37.9	-41.8	-42.7	-40.8	-47.0	-35.3	-37.3	
<b>EL</b>	I-13	-93.8	-76.0	II-01	-52.2	-75.2	-75.8	-69.3	-63.2	-69.6	-78.0	-77.2	-78.6	
<b>ES</b>	II-11	-90.5	-80.4	I-00	-69.8	-74.5	-75.3	-74.6	-74.7	-75.9	-81.6	-76.6	-77.0	
<b>FR</b>	III-01	-71.0	-59.6	IV-19	-50.0	-57.5	-59.6	-53.6	-50.0	-51.3	-58.5	-50.5	-51.8	
<b>HR</b>	II-12	-75.5	-64.9	I-20	-51.3	-54.5	-53.8	-56.9	-53.4	-51.3	-51.8	-59.8	-57.6	
<b>IT</b>	IV-06	-88.0	-76.1	III-01	-60.5	-69.1	-66.4	-71.5	-70.3	-68.4	:	-63.8	-60.9	
<b>CY</b>	II-13	-88.8	-67.2	III-01	-45.6	-62.1	-62.7	-60.0	-56.5	-62.6	-70.7	-63.7	-64.5	
<b>LV</b>	I-00	-73.5	-37.9	I-02	-9.6	-29.6	-19.3	-28.5	-20.4	-22.2	-23.9	-18.6	-27.3	
<b>LT</b>	I-10	-81.6	-64.5	I-07	-52.3	-60.4	-58.7	-61.8	-61.8	-60.8	-63.9	-64.0	-54.7	
<b>LU</b>	IV-14	-48.3	-33.9	II-04	-21.8	-36.2	-33.8	-31.3	-25.6	-28.7	-31.4	-25.8	-34.4	
<b>HU</b>	IV-11	-87.4	-70.1	III-00	-22.8	-66.5	-69.8	-68.2	-65.1	-68.4	-50.8	-39.9	-64.7	
<b>MT</b>	II-17	-80.7	-65.0	IV-09	-53.9	-69.5	-61.5	-63.2	-61.7	-60.4	-72.6	-57.3	-64.6	
<b>NL</b>	III-05	-59.9	-49.4	IV-19	-37.6	-37.9	-40.0	-42.8	-37.6	-40.2	-42.5	-37.6	-39.5	
<b>AT</b>	III-02	-50.4	-30.7	II-12	-20.2	-25.8	-25.5	-25.7	-24.0	-26.6	-39.5	-27.3	-28.1	
<b>PL</b>	III-12	-59.0	-41.9	III-20	-21.8	-45.0	-48.5	-40.5	-45.4	-41.6	-25.7	-21.8	-23.0	
<b>PT</b>	IV-12	-81.6	-67.0	III-01	-44.1	-68.0	-66.7	-69.3	-67.1	-65.9	-76.3	-67.1	-70.5	
<b>RO</b>	III-10	-68.2	-52.3	I-07	-39.9	-50.7	-50.0	-45.1	-45.9	-45.2	-52.3	:	:	
<b>SI</b>	II-12	-67.0	-45.4	III-07	-16.4	-43.5	-46.0	-46.7	-46.4	-48.3	-58.4	-47.4	-50.9	
<b>SK</b>	IV-20	-70.7	-58.1	III-07	-46.2	-65.7	-61.7	-62.8	-63.5	-65.0	-69.4	-68.5	-70.7	
<b>FI</b>	II-18	-69.8	-59.3	II-08	-49.4	-62.8	-56.8	-53.8	-55.0	-55.2	-61.4	-51.7	-53.0	
<b>SE</b>	IV-14	-37.4	-23.9	III-12	-10.7	-23.1	-30.1	-32.4	-31.1	-33.0	-36.1	-27.3	-28.9	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2000.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	04-20	-29.1	-5.3	10-15	6.9	0.9	1.8	1.2	1.3	-6.4	-29.1	-28.4	-18.5	-13.7	-9.3	-7.2	-5.7
	EA	04-20	-30.1	-6.6	10-15	5.9	-0.2	0.7	-0.1	-0.2	-8.6	-30.1	-29.8	-19.4	-15.1	-10.5	-8.6	-6.9
	BE	05-20	-43.0	-5.7	10-10	13.7	-8.6	-8.4	-8.7	1.1	-12.4	-37.5	-43.0	-31.8	-27.5	-20.2	-19.4	-5.7
	BG	07-09	-14.8	12.1	01-07	28.7	18.5	20.5	22.5	20.4	15.5	-13.2	-13.4	-10.0	-4.1	-2.8	0.1	3.5
	CZ	10-09	-0.5	16.9	11-07	29.5	14.6	13.3	17.8	22.8	17.5	3.1	9.0	13.6	15.1	15.4	13.5	14.9
	DK	04-20	-27.7	4.6	04-15	17.2	3.3	-1.7	-0.8	-2.5	-2.2	-27.7	-15.5	-5.6	7.0	4.0	11.2	10.8
	DE	04-20	-41.6	-14.1	12-10	13.5	-5.1	-5.5	-6.2	-6.5	-20.2	-41.6	-30.6	-18.9	-11.3	-7.7	-7.8	-4.4
	EE	06-09	-45.6	9.8	04-07	35.6	10.1	12.4	7.8	12.6	5.5	-36.3	-29.5	-21.0	-10.0	4.1	-0.5	4.0
	IE	05-09	-38.7	4.5	06-00	37.7	12.6	6.2	3.1	10.1	-3.4	-27.8	-20.3	-14.7	-0.1	-6.1	1.4	-3.3
	EL	10-12	-48.4	0.0	07-07	39.0	25.0	22.0	21.5	27.5	21.3	3.2	-22.4	-6.2	-18.3	-20.3	-21.1	-15.3
	ES	04-20	-38.5	-5.4	12-15	17.0	-0.1	3.7	1.6	1.9	-1.4	-38.5	-34.1	-25.3	-22.6	-27.8	-24.6	-17.9
	FR	05-20	-37.3	-7.3	12-07	8.8	-6.0	-3.2	-2.2	-5.9	-9.7	-22.1	-37.3	-23.4	-20.0	-11.1	-6.4	-7.9
	HR	04-20	-41.2	-3.7	02-20	20.1	16.2	12.7	12.9	20.1	6.6	-41.2	-37.4	-24.4	-29.6	-25.3	-22.9	-26.2
	IT	02-02	-40.5	-2.9	10-15	17.4	9.8	12.0	10.2	10.3	0.4	:	-23.9	-17.1	-12.7	-5.2	-3.4	-2.3
	CY	04-13	-48.9	-7.4	05-07	20.6	-5.9	-5.0	-3.8	-2.0	-5.4	-25.4	-35.0	-29.3	-30.6	-25.4	-25.1	-27.5
	LV	02-09	-35.2	5.9	04-07	22.8	5.5	6.3	8.1	5.1	-3.9	-26.4	-22.5	-14.2	-5.6	1.8	2.2	2.2
	LT	04-09	-57.8	1.7	01-07	41.7	10.9	8.7	8.8	10.0	5.4	-20.0	-19.1	-13.4	-0.6	2.0	3.5	3.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-6.0	01-14	14.1	3.6	2.6	2.5	0.8	-3.4	-27.0	-17.9	-14.3	-10.4	-11.0	-14.4	-14.3
	MT	09-20	-63.7	-0.4	03-19	28.6	8.7	-20.6	0.0	-0.4	-22.3	-31.7	-43.2	-30.1	-53.6	-49.9	-63.7	-42.7
NL	06-09	-16.9	6.1	04-00	29.2	4.4	1.6	2.9	5.1	2.3	-14.9	-13.3	-2.6	-0.3	3.9	6.2	-1.1	
AT	04-20	-46.7	-7.5	05-10	13.2	-13.8	-13.6	-14.5	-14.8	-25.1	-46.7	-39.2	-24.1	-28.8	-22.1	-15.4	-16.0	
PL	05-20	-35.1	-3.3	12-07	11.9	-0.6	0.3	-0.7	-0.4	-1.9	-33.3	-35.1	-27.4	-17.4	-11.4	-7.8	-10.4	
PT	12-08	-32.1	-6.9	02-00	10.7	1.7	1.9	0.5	2.9	-1.6	-27.3	-25.3	-20.9	-17.7	-12.4	-11.5	-9.0	
RO	04-20	-24.9	8.4	06-03	26.1	6.5	8.1	15.6	16.3	10.5	-24.9	-19.8	-13.2	-12.1	-1.8	-1.6	1.6	
SI	03-09	-21.6	11.7	09-07	38.2	6.9	17.9	9.4	31.2	9.3	-16.7	-13.3	-7.3	6.9	10.2	7.8	-1.4	
SK	03-09	-22.7	12.1	12-18	30.8	29.7	28.3	29.6	24.4	26.6	-4.9	-2.4	-3.7	-3.3	12.1	7.7	2.2	
FI	02-15	-30.0	-0.8	02-18	26.2	9.6	9.6	-3.4	-7.7	-14.5	-25.9	-7.8	-10.1	-6.2	3.0	-5.8	-7.0	
SE	01-09	-38.3	12.4	01-10	47.6	17.6	23.0	19.9	24.0	19.3	-12.9	-12.3	-6.5	2.1	5.1	11.8	14.3	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-32.3	-5.0	11-15	15.6	9.1	11.7	10.4	10.1	7.2	-18.1	-32.3	-29.2	-23.8	-11.4	-4.1	0.4
	EA	05-20	-33.4	-6.8	11-15	14.3	8.2	10.9	9.9	8.8	5.2	-19.0	-33.4	-29.5	-25.2	-13.1	-5.4	-1.0
	BE	06-20	-50.0	-2.1	10-10	35.0	-13.3	-4.5	-9.2	11.3	-1.2	-28.8	-46.0	-50.0	-46.5	-24.7	-14.1	5.2
	BG	05-20	-37.6	10.6	05-00	43.7	27.2	26.7	27.3	26.6	23.1	-14.4	-37.6	-34.9	-23.1	-17.6	-10.6	-4.4
	CZ	12-09	-2.6	34.1	11-07	67.2	30.1	30.4	34.4	42.5	37.5	32.7	24.6	20.6	23.7	22.0	26.4	24.7
	DK	11-11	-22.9	8.0	04-15	44.1	12.1	7.1	-2.8	-17.4	-2.2	-12.1	-14.7	-11.2	4.9	13.5	36.3	34.3
	DE	01-03	-54.8	-7.9	12-10	28.4	21.4	22.6	17.6	16.8	4.5	-35.4	-23.7	-7.7	4.1	9.9	8.7	15.2
	EE	06-09	-61.5	22.4	04-07	71.6	24.8	21.3	22.1	28.9	18.5	-11.7	-24.8	-28.4	-22.1	8.3	0.5	11.2
	IE	07-09	-50.2	4.7	10-00	46.6	12.4	5.5	2.8	11.3	-10.0	-20.3	-26.4	-33.8	-13.1	-6.4	-1.2	-1.1
	EL	10-12	-78.7	-3.8	09-07	63.9	35.7	39.1	36.4	42.5	42.7	37.4	-5.7	-20.3	-25.0	-26.5	-18.1	-4.8
	ES	04-09	-68.6	-22.1	01-16	19.3	-7.7	-0.1	0.4	-1.4	-1.2	-39.1	-56.0	-60.1	-55.6	-47.8	-43.0	-30.5
	FR	05-20	-44.7	-7.7	12-07	24.8	-2.5	-1.4	7.6	-0.1	0.4	1.3	-44.7	-39.7	-41.3	-15.7	-3.3	-4.0
	HR	05-20	-51.3	-8.4	06-18	33.8	27.3	17.5	13.7	27.9	17.0	-32.9	-51.3	-40.7	-50.3	-38.0	-31.3	-34.9
	IT	01-13	-67.2	-6.1	05-00	45.3	10.2	19.1	14.4	12.9	16.4	:	-31.8	-35.7	-35.9	-28.0	-8.5	-7.4
	CY	04-13	-72.5	-24.2	04-07	25.9	-17.4	-14.4	-22.1	-12.0	-7.0	-25.5	-47.9	-51.8	-52.5	-53.7	-50.9	-49.6
	LV	02-09	-60.9	6.3	03-07	36.2	3.8	6.8	9.6	8.1	0.8	-27.8	-39.1	-37.6	-24.2	0.6	3.6	5.8
	LT	09-09	-58.0	3.9	01-07	75.4	17.0	12.6	12.1	12.9	14.3	-20.8	-44.0	-38.0	-12.4	2.3	6.1	9.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-7.2	09-18	21.5	3.0	0.4	0.7	-1.4	-2.8	-28.2	-38.8	-44.0	-38.7	-28.5	-37.1	-32.0
	MT	09-20	-67.6	4.9	03-19	69.4	18.5	-19.6	3.0	4.8	5.8	12.4	-21.1	-28.1	-49.2	-52.5	-67.6	-54.7
NL	08-09	-25.2	13.5	09-00	58.9	13.2	10.3	12.3	11.6	10.3	12.6	1.2	-8.1	-2.5	6.5	19.2	9.6	
AT	04-20	-67.5	-3.7	02-06	26.6	-9.3	-15.8	-19.3	-19.0	-15.4	-67.5	-54.1	-25.9	-36.7	-22.8	-12.8	-4.6	
PL	06-20	-49.2	-3.0	12-07	23.8	2.9	5.5	0.4	3.5	6.0	-29.6	-48.5	-49.2	-31.7	-11.1	-4.0	-5.3	
PT	08-12	-61.2	-12.6	03-00	16.4	7.1	4.2	0.7	4.5	5.8	-29.4	-45.1	-46.8	-42.8	-30.3	-25.1	-16.3	
RO	06-20	-45.1	10.3	04-08	40.8	13.5	14.5	22.0	29.2	30.7	-16.0	-44.8	-45.1	-28.0	-10.5	-18.1	2.6	
SI	03-09	-48.1	13.0	11-07	63.1	-12.8	38.4	21.9	37.5	6.6	-4.1	-17.6	-45.3	-22.0	8.5	11.4	18.1	
SK	07-09	-32.2	19.0	12-01	54.4	39.1	41.8	42.4	38.1	51.0	16.4	2.4	-19.1	-16.2	15.6	7.8	12.9	
FI	01-15	-51.2	6.5	03-12	48.8	22.2	10.9	-8.9	-7.2	-12.2	-9.6	-9.1	-12.2	-1.9	10.6	5.8	6.6	
SE	01-09	-50.1	21.2	07-06	66.9	27.5	37.9	30.6	46.1	41.7	2.5	-3.2	-10.4	-1.7	12.0	15.7	28.2	
VOLUME OF STOCKS (Question 2)	EU	02-02	25.5	13.9	02-10	6.3	12.5	12.7	11.0	12.4	13.5	19.9	21.4	17.5	13.1	10.2	9.1	7.9
	EA	02-02	26.8	14.2	02-10	6.3	13.3	13.2	11.7	13.0	14.7	21.0	23.0	18.6	14.1	11.2	10.1	8.6
	BE	04-20	35.4	9.9	12-13	-11.7	12.2	11.3	10.6	6.6	20.7	35.4	35.1	21.9	11.9	10.2	10.1	7.9
	BG	02-12	6.1	-3.1	07-01	-24.2	0.2	2.4	-0.9	0.6	0.7	-4.1	2.1	3.6	0.6	1.2	0.3	0.2
	CZ	04-03	21.7	7.1	10-14	-8.3	9.9	12.9	7.1	6.0	5.5	9.3	9.3	-1.0	3.4	3.0	5.4	-0.4
	DK	10-11	36.2	14.3	05-13	0.7	11.5	14.2	13.9	13.6	12.4	26.0	7.7	11.0	7.5	7.4	6.0	7.1
	DE	01-03	37.4	23.9	12-10	9.3	21.5	24.1	21.9	20.8	25.1	29.8	26.6	23.1	18.5	15.4	14.0	10.1
	EE	06-09	37.4	12.8	06-11	-2.1	15.9	14.6	16.1	14.0	16.7	31.9	29.1	24.8	18.4	5.6	1.8	4.3
	IE	04-09	32.1	14.0	09-20	-0.4	9.3	12.8	11.0	4.8	7.7	13.4	12.6	15.7	0.8	3.7	-0.4	2.6
	EL	0																

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

		Since 2000 (*)				2019		2020											
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
		Date	Value		Date	Value													
EXPECTED BUSINESS SITUATION (Question 4)	EU	04-20	-49.4	2.9	04-07	17.2	6.1	6.4	4.1	6.3	-12.7	-49.4	-31.4	-8.7	-4.3	-6.2	-8.4	-9.6	
	EA	04-20	-50.2	1.1	04-07	16.2	4.5	4.5	1.5	3.7	-16.2	-50.2	-33.1	-10.2	-6.0	-7.2	-10.4	-11.2	
Component of the retail confidence indicator	BE	04-20	-48.4	-5.0	04-07	19.3	-0.3	-9.3	-6.4	-1.3	-15.3	-48.4	-48.1	-23.6	-24.0	-25.7	-33.8	-14.2	
	BG	04-20	-29.4	22.6	01-07	56.6	28.5	37.1	39.3	35.1	24.1	-29.4	-0.5	8.5	11.5	10.3	11.1	15.0	
	CZ	04-20	-14.1	23.7	02-02	46.1	23.6	22.1	26.1	31.9	20.3	-14.1	11.9	19.1	25.0	27.3	19.5	19.7	
	DK	04-20	-44.9	20.2	01-11	58.7	9.3	2.0	14.5	23.6	7.9	-44.9	-24.1	5.5	23.6	5.9	3.2	5.3	
	DE	04-20	-59.5	-10.5	12-10	21.4	-15.1	-15.1	-14.2	-15.5	-40.0	-59.5	-41.4	-25.7	-19.4	-17.7	-18.0	-18.3	
	EE	04-20	-65.3	19.7	03-04	57.4	21.5	30.4	17.6	23.0	14.8	-65.3	-34.6	-9.9	10.6	9.6	-0.2	5.0	
	IE	04-20	-49.8	22.9	06-00	67.3	34.6	25.9	17.6	23.8	7.6	-49.8	-21.8	5.5	13.6	-8.3	5.1	-6.3	
	EL	10-12	-68.0	12.0	07-07	70.3	44.4	38.1	45.3	47.4	39.7	0.9	-31.0	13.1	-4.1	-5.6	-14.7	-13.9	
	ES	04-20	-55.9	11.0	03-15	39.9	16.2	20.6	12.9	14.2	3.1	-55.9	-26.0	-0.2	1.3	-18.9	-17.3	-12.0	
	FR	04-20	-56.6	-2.8	06-07	20.0	-4.7	0.2	-7.3	-8.8	-16.6	-56.6	-47.6	-11.3	-8.9	-10.6	-13.2	-18.2	
	HR	04-20	-68.4	7.0	10-19	38.6	31.6	30.5	34.7	35.0	14.2	-68.4	-32.2	-12.7	-18.1	-29.2	-23.1	-23.0	
	IT	02-02	-42.3	9.1	10-15	40.9	28.1	24.6	21.4	30.5	-7.7	:	-12.4	3.9	13.5	18.3	7.9	11.7	
	CY	04-13	-69.6	2.1	02-08	54.7	-2.0	1.8	13.8	6.1	-7.7	-60.6	-58.4	-54.4	-50.9	-42.9	-43.0	-52.1	
	LV	04-20	-50.2	11.4	02-07	38.2	12.9	11.6	13.5	7.2	-12.6	-50.2	-27.9	-6.0	7.5	4.1	1.0	-1.1	
	LT	04-09	-74.3	5.8	11-06	62.6	18.4	15.1	18.6	19.0	4.0	-34.7	-8.0	1.9	11.5	5.7	4.9	1.5	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-50.1	2.4	01-14	36.3	11.8	8.6	4.8	3.3	-10.8	-45.8	-14.1	3.5	7.1	-4.7	-6.7	-12.4	
	MT	09-20	-70.8	7.1	09-15	49.9	16.9	-16.7	4.1	4.1	-63.1	-42.0	-55.5	-7.4	-65.3	-46.6	-70.8	-49.2	
	NL	04-20	-39.5	13.7	01-00	42.8	9.9	3.9	5.1	12.8	3.8	-39.5	-26.5	9.3	10.5	10.7	8.0	-4.5	
	AT	04-20	-42.9	2.2	03-05	30.3	-5.9	-3.3	-5.1	1.0	-26.1	-42.9	-31.9	-21.8	-26.1	-17.1	-16.0	-21.5	
PL	04-20	-58.7	-1.8	02-08	16.9	1.3	2.1	3.7	1.1	-5.7	-58.7	-43.8	-21.4	-10.8	-15.6	-14.7	-20.9		
PT	04-20	-46.1	-1.3	04-00	33.5	1.9	5.8	3.8	7.0	-7.8	-46.1	-22.9	-7.7	-3.9	-1.5	-4.6	-8.0		
RO	04-20	-57.2	15.6	05-03	50.0	8.3	16.8	22.8	23.3	3.5	-57.2	-10.1	4.1	-4.4	0.5	11.3	1.4		
SI	04-20	-26.2	31.1	01-18	67.6	44.5	26.4	13.6	39.5	32.2	-26.2	-5.2	40.5	34.2	29.5	32.1	-20.0		
SK	03-09	-34.8	24.9	11-19	56.0	56.0	48.9	49.7	39.5	25.2	-27.0	-4.0	12.5	12.6	27.5	21.4	-1.2		
FI	04-20	-55.7	6.6	04-07	41.2	15.3	17.6	3.0	10.5	-21.5	-55.7	-9.4	-14.1	-1.8	0.4	-17.4	-23.0		
SE	01-09	-33.9	40.8	01-10	86.2	38.4	47.6	40.9	45.1	25.2	-21.8	-12.8	14.1	17.3	9.3	23.2	19.4		
INTENTIONS OF PLACING ORDERS (Question 3)	EU	04-20	-43.7	-6.3	12-17	7.9	2.1	2.7	1.2	4.3	-7.5	-43.7	-30.2	-12.9	-7.9	-7.1	-7.9	-6.3	
	EA	04-20	-44.0	-7.9	12-17	6.6	1.1	1.7	-0.4	3.3	-9.2	-44.0	-31.5	-13.4	-8.9	-7.6	-9.0	-6.6	
	BE	05-20	-41.4	-9.3	01-11	11.6	-9.8	-11.5	-10.9	-7.9	-9.8	-32.0	-41.4	-25.9	-15.5	-22.8	-30.0	-19.4	
	BG	04-20	-28.5	17.1	01-07	49.5	25.6	25.3	32.9	26.4	18.8	-28.5	-9.5	5.8	9.0	-2.1	2.4	4.7	
	CZ	04-20	-6.0	18.0	02-00	49.4	10.1	8.2	5.3	11.1	18.0	-6.0	11.0	0.6	17.7	18.0	15.6	11.7	
	DK	04-20	-38.2	6.8	11-14	30.1	5.8	-4.3	5.2	6.0	3.5	-38.2	-19.8	0.7	15.0	3.1	1.1	0.6	
	DE	04-20	-50.0	-16.9	12-10	9.7	-6.8	-4.3	-9.0	-5.9	-18.8	-50.0	-33.1	-21.8	-14.7	-9.4	-9.9	-2.4	
	EE	03-09	-58.8	11.4	03-02	62.8	11.2	14.3	9.3	18.0	5.2	-57.3	-42.9	-19.8	-5.5	10.0	3.5	8.6	
	IE	05-09	-47.4	5.7	08-00	49.8	8.1	15.7	0.2	20.7	5.2	-47.3	-28.7	-12.2	6.0	-5.2	-0.1	-13.4	
	EL	08-15	-64.8	-2.8	07-07	46.6	33.0	32.5	30.2	32.0	36.2	3.9	-20.1	2.5	-17.0	-11.4	10.0	-3.0	
	ES	04-20	-51.6	0.6	02-18	25.6	8.3	8.1	3.1	5.6	2.6	-51.6	-34.0	-5.5	-6.2	-15.2	-18.9	-15.7	
	FR	04-20	-47.2	-7.7	06-07	11.0	-5.3	0.7	-3.6	-0.1	-12.0	-47.2	-42.3	-16.0	-12.0	-8.8	-10.9	-5.7	
	HR	04-20	-75.0	-6.7	04-18	27.1	20.6	13.1	16.1	12.5	-3.6	-75.0	-56.5	-30.3	-34.7	-32.4	-22.9	-34.5	
	IT	01-00	-44.3	-4.4	09-00	32.5	14.9	6.1	10.3	18.4	-6.6	:	-17.7	-1.6	3.3	5.4	0.6	0.8	
	CY	04-13	-72.2	-13.4	03-07	34.8	-5.9	2.4	6.0	-0.4	-5.4	-49.6	-51.4	-52.3	-47.8	-41.4	-42.2	-49.1	
	LV	04-20	-80.5	4.5	02-07	30.2	4.3	6.6	16.9	7.3	-13.8	-80.5	-61.1	-37.3	-5.6	-6.9	4.6	-9.1	
	LT	11-09	-86.1	4.9	12-06	55.7	13.7	15.6	17.2	21.9	10.7	-27.0	-25.8	-10.0	-5.4	-5.1	0.8	3.3	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-20	-50.4	-2.4	01-14	27.7	6.8	5.6	2.5	-3.1	-12.1	-50.4	-23.2	-0.6	-6.0	-13.0	-10.4	-12.3	
	MT	07-20	-80.1	-3.2	03-19	45.4	8.9	-9.4	13.8	9.0	-43.7	-49.0	-39.6	-58.2	-80.1	-78.6	-69.9	-57.3	
NL	04-20	-34.5	2.6	01-00	25.7	0.3	-0.5	7.6	8.5	5.1	-34.5	-19.0	2.3	4.2	8.6	6.9	-2.0		
AT	04-20	-53.5	-17.0	10-10	6.3	-16.3	-10.4	-6.1	-18.3	-36.0	-53.5	-40.2	-30.5	-28.6	-32.2	-24.3	-28.0		
PL	04-20	-58.6	-2.8	06-08	18.4	-2.7	-1.9	0.8	-3.2	-8.1	-58.6	-46.1	-26.3	-14.8	-17.2	-15.7	-22.1		
PT	10-12	-42.6	-9.8	02-00	23.4	1.9	0.8	1.4	4.3	-6.3	-40.3	-34.1	-18.8	-17.7	-12.9	-13.6	-12.1		
RO	04-20	-35.2	11.5	01-06	43.9	1.7	12.7	24.0	19.3	4.5	-35.2	-9.2	-3.8	-5.1	-3.6	7.4	9.0		
SI	03-09	-47.0	10.0	02-20	47.8	-0.3	13.9	35.5	47.8	18.4	-28.1	-20.8	25.1	20.5	2.4	28.8	-18.3		
SK	04-20	-27.0	34.9	01-02	79.8	39.3	45.9	37.8	42.0	23.8	-27.0	-5.6	8.2	16.2	29.1	27.6	9.7		
FI	06-15	-54.0	-8.9	09-07	21.3	10.7	5.3	-18.9	-8.6	-16.0	-48.9	-10.7	-14.6	-5.4	-11.3	-20.3	-26.4		
SE	01-09	-49.8	12.7	04-10	60.1	23.5	28.0	21.3	24.6	12.4	-31.0	-10.9	-5.8	3.0	2.6	9.0	4.8		
EMPLOYMENT EXPECTATIONS (Question 5)	EU	04-20	-24.6	-2.2	01-18	7.5	0.9	2.2	2.3	2.5	-4.2	-24.6	-17.7	-11.1	-9.4	-6.3	-5.3	-4.7	
	EA	04-20	-24.1	-2.2	01-18	7.3	0.5	1.7	1.7	2.1	-4.7	-24.1	-18.0	-11.5	-10.0	-6.7	-5.7	-5.1	
	BE	05-20	-29.8	1.5	01-07	16.4	-6.2	-4.8	3.6	6.7	-6.7	-27.6	-29.8	-19.6	-19.9	-25.0	-20.1	-19.0	
	BG	07-00	-30.3	-0.1	05-16	18.3	13.7	15.4	13.8	13.8	9.7	-12.4	-6.8	-2.4	-1.6	-3.0	-4.4	-0.9	
	CZ	04-20	-8.8	10.1	02-08	37.3	14.5	15.1	14.1	11.1	9.7	-8.8	-6.9	-0.8	-5.4	-4.8	1.6	5.4	
	DK	04-20	-36.3	0.4	08-14	15.2	-7.6	-5.2	-4.9	-4.1	-7.0	-36.3	-21.3	-10.3	-5.6	-2.3	-5.3	-3.4	
	DE	12-02	-33.6	-8.7	02-11	8.6	-0.5	-0.5	-2.4	-1.5	-8.7	-27.6	-22.7	-13.3	-12.9	-10.0	-5.1	-1.9	
	EE	03-09	-51.1	-0.8	04-07	25.0	6.0	10.7	2.6	8.0	7.2	-43.2	-42.2	-27.2	-8.1	-2.1	-6.3	-3.6	
	IE	04-20	-24.1	7.9	08-00	30.3	12.3	9.8	14.8	19.4	3.3	-24.1	-19.0	-0.6	8.6	2.7	17.0	1.0	
	EL	01-12	-69.9																



TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 2000 (*)						2019		2020									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
SELLING-PRICE	EU	08-09	-6.0	6.7	11-07	22.2	7.6	9.2	9.7	8.8	5.5	-5.9	-1.0	1.8	1.4	2.8	4.2	4.6
EXPECTATIONS	EA	03-09	-8.7	5.6	11-07	21.5	6.4	7.9	8.6	7.4	3.9	-8.0	-3.1	0.1	-0.6	0.7	2.6	3.0
(Question 6)	BE	08-09	-13.2	6.4	04-11	26.4	4.4	14.7	12.2	5.9	4.4	-7.9	-10.3	5.0	-2.7	0.3	5.6	10.0
	BG	11-09	-9.2	10.0	07-08	45.8	8.6	7.3	15.3	10.3	4.3	-8.4	-5.5	0.5	3.0	-0.1	2.5	0.9
	CZ	01-15	-11.9	4.6	08-20	27.6	4.0	10.3	17.8	12.6	8.3	22.4	22.3	18.7	22.7	27.6	21.0	15.4
	DK	04-20	-16.4	-0.3	02-11	24.2	-0.2	1.8	-2.1	-0.7	-2.0	-16.4	-10.9	-7.6	-3.1	-1.8	-1.7	-0.4
	DE	04-20	-9.6	10.6	11-06	38.6	15.0	17.4	19.0	12.6	8.3	-9.6	3.0	-1.3	-2.5	5.5	8.8	10.9
	EE	03-09	-35.9	28.7	04-11	54.9	32.6	33.0	33.4	35.5	35.3	2.4	2.5	14.3	25.0	27.3	22.8	21.3
	IE	07-09	-51.4	7.9	11-07	39.0	10.0	16.1	17.6	19.4	13.7	-2.0	0.0	11.3	7.5	9.1	8.9	9.3
	EL	06-12	-35.2	-0.5	05-08	33.6	8.4	9.8	9.9	12.8	13.1	4.5	-10.9	-9.4	0.6	5.1	-1.0	0.2
	ES	02-09	-18.6	4.5	01-05	28.7	3.5	6.1	5.8	9.2	4.5	-12.3	-7.5	-3.1	-4.9	-6.7	-4.2	-5.8
	FR	03-09	-29.4	-2.8	11-07	14.0	1.4	1.5	1.0	2.2	-0.6	-6.0	-6.1	-2.0	-2.9	-0.4	-0.4	-0.5
	HR	04-20	-16.9	1.3	06-08	31.6	4.9	8.2	13.0	4.8	6.4	-16.9	-10.9	-0.1	-9.3	0.8	-0.6	-5.3
	IT	08-05	-14.5	7.1	06-08	33.1	-0.6	-2.5	1.8	1.3	-1.8	:	-5.1	2.1	2.3	-5.2	-1.1	-2.8
	CY	04-13	-27.7	4.0	07-08	34.3	8.2	11.0	14.8	8.1	8.3	-5.6	-1.6	0.2	1.9	3.1	5.3	2.0
	LV	01-10	-22.5	19.4	05-04	55.7	6.5	11.9	15.1	12.5	5.0	-7.3	0.7	9.0	10.8	6.7	6.7	3.7
	LT	07-09	-46.5	8.1	04-11	61.7	8.6	7.1	7.2	6.6	1.2	-6.7	-3.9	2.6	2.1	1.2	3.3	2.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	32.3	06-00	80.8	25.2	17.4	12.8	11.6	14.3	18.8	31.8	25.8	20.6	23.2	27.3	34.7
	MT	02-19	-32.9	5.2	04-15	33.7	3.8	-5.7	0.6	0.6	-7.8	5.9	13.0	24.8	-6.1	26.9	18.2	28.8
	NL	11-10	-18.7	5.6	10-12	26.2	5.8	6.2	2.5	6.6	6.4	-2.6	0.5	4.9	2.9	-0.4	1.3	-0.2
	AT	09-09	-1.0	13.8	02-08	34.1	13.1	24.6	16.2	19.4	7.1	4.6	5.5	13.7	17.0	12.7	12.3	20.7
	PL	07-02	-7.0	14.1	03-09	39.4	16.0	17.9	21.5	22.5	22.5	6.2	8.8	14.6	14.5	16.6	14.8	12.7
	PT	07-03	-21.5	3.4	07-05	25.3	1.8	1.6	2.8	2.6	0.8	-9.3	-8.5	-2.3	-1.8	-2.5	-3.7	-2.0
	RO	01-16	-14.9	24.4	10-04	56.0	17.0	25.8	23.7	15.0	11.8	13.0	18.8	25.0	26.6	22.1	16.8	14.2
	SI	03-09	-32.6	9.3	02-08	40.2	-21.5	3.0	27.1	19.7	6.8	-5.1	-5.8	23.2	8.1	2.3	9.9	11.5
	SK	07-09	-36.9	15.7	11-02	73.9	23.0	27.6	25.9	19.3	23.3	-3.7	-6.8	0.2	9.4	13.3	9.2	7.8
	FI	03-15	-48.9	4.2	07-11	59.6	4.4	-1.2	-0.2	-0.4	-3.4	-21.4	-11.3	-2.9	0.7	2.8	-0.5	-5.8
	SE	07-05	-10.3	14.6	11-18	38.8	26.9	28.1	20.2	28.4	22.9	12.5	18.8	8.1	13.2	18.4	15.7	21.1

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	07-09	-37.4	-13.1	09-18	7.9	2.9	3.9	4.6	3.6	-1.9	-18.5	-19.7	-13.7	-13.3	-13.5	-11.6	-10.6
	EA	06-09	-36.5	-12.7	11-18	9.3	3.9	5.7	5.8	5.4	-1.0	-16.1	-17.5	-11.3	-11.4	-11.8	-9.5	-8.4
	BE	09-13	-24.7	-8.4	04-07	7.4	-4.8	-2.1	-2.5	-2.1	-4.3	-18.0	-15.7	-10.8	-10.8	-10.3	-7.1	-9.6
	BG	10-09	-56.0	-21.4	11-07	23.9	-1.4	1.0	1.8	0.7	-4.5	-39.3	-29.6	-19.4	-24.1	-19.8	-19.7	-16.9
	CZ	06-13	-53.8	-17.7	01-19	5.4	0.7	2.6	-1.4	-5.6	-4.7	-13.2	-15.1	-16.2	-15.4	-12.6	-9.4	-9.8
	DK	10-09	-57.6	-15.2	11-06	16.7	-2.9	-4.4	-4.2	-5.0	-7.9	-29.9	-22.9	-14.3	-13.8	-12.0	-10.2	-9.7
	DE	12-02	-55.7	-18.5	11-18	22.6	14.3	15.5	16.0	14.5	8.4	-0.6	-1.9	-0.9	-2.0	-1.8	1.8	1.3
	EE	04-09	-76.0	-1.9	05-06	48.8	-6.8	-8.8	-7.9	-0.7	-7.2	-40.2	-42.7	-41.8	-31.2	-29.2	-28.4	-29.5
	IE	04-08	-69.5	0.2	03-00	54.4	9.1	15.1	21.7	21.0	12.5	-22.5	-26.3	-20.3	-8.0	-8.2	-4.9	-7.6
	EL	08-11	-77.4	-29.7	04-00	32.5	-51.7	-24.2	-32.1	-31.3	-30.5	-76.3	-76.1	-55.8	-31.7	-40.9	-52.1	-46.6
	ES	08-13	-69.3	-14.8	11-05	39.0	-15.3	-13.9	-5.5	-9.9	-10.5	-27.0	-32.4	-19.6	-20.5	-26.4	-25.9	-13.0
	FR	04-15	-47.5	-5.5	10-00	44.9	14.2	14.7	9.3	10.8	-5.8	-16.7	-19.9	-11.4	-14.0	-13.4	-13.5	-15.9
	HR	03-10	-49.2	-17.2	10-19	21.8	10.7	15.5	18.2	16.6	6.3	-22.6	-16.8	-11.1	-8.5	-12.2	-9.2	-7.6
	IT	12-09	-41.0	-18.1	10-01	4.6	-8.5	-4.4	-5.0	-5.0	-7.3	:	-25.6	-17.7	-16.5	-14.0	-11.5	-8.9
	CY	04-13	-72.7	-22.9	12-03	36.5	-0.2	2.0	-4.6	0.7	-9.1	-9.3	-13.1	-13.4	-18.2	-13.6	-17.8	-11.3
	LV	07-09	-79.4	-18.8	01-07	19.2	-10.1	-9.3	-10.7	-10.7	-18.0	-32.5	-33.1	-24.3	-23.2	-19.1	-18.0	-21.4
	LT	05-09	-92.9	-26.3	01-07	13.4	-19.2	-18.1	-13.9	-12.9	-20.3	-37.4	-36.2	-37.6	-34.6	-32.5	-24.6	-23.2
	LU	01-03	-59.0	-11.3	09-17	40.8	12.3	13.4	21.6	21.8	21.0	-3.7	-4.7	3.5	6.1	2.2	-0.6	10.3
	HU	04-09	-56.0	-15.3	11-18	33.3	16.4	7.8	8.0	3.9	-3.2	-12.7	-21.9	-15.0	-16.3	-16.0	-15.8	-16.6
	MT	03-09	-53.4	-11.6	07-19	39.2	22.7	19.4	7.9	8.3	14.3	-38.9	-20.3	-19.9	-5.9	-12.7	-3.0	-4.9
NL	12-12	-47.7	-2.4	12-17	41.8	4.5	8.6	8.4	9.7	6.6	-12.5	-7.6	-6.0	-5.0	-3.4	4.2	2.1	
AT	02-01	-54.4	-10.6	09-18	19.6	12.3	11.0	12.9	14.8	12.6	-16.2	-9.7	0.5	-2.4	-6.4	0.6	0.4	
PL	02-02	-67.9	-29.7	02-08	-0.7	-11.3	-11.2	-10.7	-11.5	-13.4	-41.8	-38.1	-34.1	-29.6	-28.1	-26.8	-25.0	
PT	10-12	-70.2	-32.0	05-01	1.1	-10.4	-10.3	-6.4	-8.2	-8.6	-32.5	-27.0	-23.3	-18.5	-15.7	-14.2	-12.3	
RO	06-10	-45.3	-17.2	10-03	6.2	-3.0	-3.3	-1.5	-2.7	-3.8	-40.1	-30.8	-17.9	-16.1	-14.4	-13.1	-10.9	
SI	03-10	-63.9	-8.0	03-07	27.8	4.5	4.9	8.5	5.3	4.8	-22.3	-24.8	-13.3	-9.4	-7.5	-4.6	-3.9	
SK	06-00	-60.2	-23.6	07-06	4.6	-9.4	-9.2	-5.8	-8.3	-3.7	-44.7	-47.1	-37.8	-37.0	-41.0	-42.6	-49.7	
FI	06-09	-63.9	-7.6	03-07	26.9	2.3	-0.3	0.4	1.4	-1.3	-23.1	-21.8	-24.7	-13.0	-17.2	-17.3	-17.4	
SE	07-03	-67.5	-3.5	08-07	47.6	5.9	-2.3	9.3	0.9	0.7	-17.9	-32.2	-28.5	-24.2	-25.1	-28.7	-32.3	
ORDER BOOKS (Question 3)	EU	06-09	-47.5	-21.4	04-19	4.1	-0.3	0.4	2.4	0.0	-5.0	-16.5	-24.4	-21.5	-20.0	-19.5	-19.0	-18.8
	EA	06-09	-46.8	-20.1	04-19	6.4	1.4	3.1	4.8	2.4	-3.6	-13.8	-21.8	-18.4	-17.1	-16.7	-16.1	-15.7
	BE	01-15	-35.1	-15.7	03-07	3.5	-11.3	-7.1	-7.7	-7.3	-8.7	-18.4	-19.8	-17.9	-16.5	-15.2	-15.8	-16.9
	BG	03-12	-82.2	-42.2	10-07	0.8	-23.6	-17.7	-16.7	-19.2	-19.8	-45.7	-44.0	-38.0	-41.2	-36.3	-39.2	-36.0
	CZ	10-13	-70.7	-26.4	12-02	10.9	-9.5	-10.2	-10.6	-17.9	-15.8	-21.1	-26.5	-26.7	-25.6	-24.6	-17.9	-20.0
	DK	01-10	-81.1	-27.0	07-06	18.3	-13.1	-13.8	-16.3	-15.3	-15.7	-27.6	-28.0	-22.7	-24.2	-19.3	-18.9	-20.3
	DE	07-02	-66.7	-26.4	11-18	26.0	17.5	18.0	19.8	18.8	13.7	4.1	-0.8	-2.7	-3.2	-3.1	0.0	-1.6
	EE	07-09	-82.8	-10.2	04-06	59.1	-14.3	-14.6	-16.4	-7.3	-16.7	-43.6	-49.5	-50.3	-45.0	-47.7	-42.9	-46.3
	IE	04-08	-57.2	1.8	03-00	64.4	-5.6	-0.2	19.6	17.8	6.6	-5.2	-39.4	-41.9	-16.4	-22.2	-14.3	-14.0
	EL	11-11	-98.6	-46.5	04-00	16.0	-70.9	-36.1	-31.3	-37.2	-37.4	-76.7	-78.0	-65.8	-46.7	-54.4	-56.2	-78.1
	ES	08-13	-72.9	-14.4	11-05	54.2	-15.4	-14.6	-1.9	-17.5	-11.7	-13.9	-34.9	-22.0	-19.3	-15.0	-26.9	-15.1
	FR	02-15	-62.4	-13.4	10-00	50.9	9.3	10.3	3.2	4.5	-16.7	-20.6	-25.3	-23.6	-26.1	-24.4	-25.8	-28.5
	HR	03-10	-64.4	-33.4	08-19	11.2	0.6	4.0	3.5	7.4	-1.1	-35.5	-30.3	-22.9	-23.1	-25.0	-24.2	-20.4
	IT	07-10	-60.0	-32.0	10-01	-5.5	-17.7	-12.4	-11.4	-12.9	-13.4	:	-41.7	-32.3	-28.3	-27.4	-23.0	-20.3
	CY	08-13	-94.1	-41.1	12-03	43.0	-12.3	-7.4	-20.3	-13.6	-17.6	-21.6	-27.2	-31.4	-36.9	-25.6	-32.3	-22.2
	LV	09-09	-92.3	-34.6	01-07	8.5	-20.2	-19.9	-21.5	-21.9	-21.3	-33.2	-41.8	-35.5	-31.1	-31.9	-30.1	-34.6
	LT	09-09	-102.9	-46.7	03-07	1.2	-41.7	-41.8	-32.8	-34.5	-39.6	-43.8	-48.2	-54.7	-50.9	-46.7	-43.8	-44.7
	LU	03-03	-60.5	-14.9	09-17	33.4	11.2	5.8	14.8	13.9	14.6	4.6	-5.1	-2.6	-0.7	-0.7	-5.3	6.5
	HU	05-09	-69.2	-25.3	08-18	40.0	19.6	-1.1	9.4	3.8	-3.4	-33.5	-33.9	-25.5	-29.8	-30.5	-30.3	-32.3
	MT	10-13	-72.6	-24.8	01-19	39.4	10.7	12.6	4.5	2.0	2.1	-38.1	-13.0	-18.8	-5.0	-12.4	8.0	-8.8
NL	03-13	-56.7	-6.7	05-18	41.4	7.4	8.0	12.4	10.6	6.5	-7.2	-7.2	-9.3	-5.8	-5.4	0.4	1.3	
AT	12-01	-56.6	-17.0	02-20	19.9	12.5	8.3	17.7	19.9	19.0	-10.7	-15.9	-1.7	-5.6	-12.6	-1.0	-4.3	
PL	10-02	-86.4	-49.5	04-19	-16.7	-22.4	-22.4	-20.7	-20.3	-20.9	-42.0	-48.6	-48.0	-45.3	-43.3	-42.4	-40.5	
PT	10-12	-82.8	-45.6	09-01	-6.1	-19.8	-19.8	-15.7	-17.3	-20.2	-38.6	-39.0	-35.4	-31.9	-27.8	-27.0	-25.3	
RO	09-00	-69.0	-30.2	12-03	-5.6	-11.5	-12.4	-9.4	-10.2	-9.7	-37.5	-41.7	-34.0	-31.3	-27.1	-24.7	-24.3	
SI	07-10	-79.1	-13.5	08-04	31.7	-8.5	-8.9	-4.6	-4.7	-1.1	-36.6	-41.2	-29.5	-26.6	-26.6	-21.3	-16.5	
SK	11-12	-77.6	-37.2	04-18	-1.2	-13.3	-10.9	-13.1	-18.5	-5.5	-45.0	-56.4	-49.0	-46.4	-62.1	-65.0	-71.6	
FI	06-09	-78.7	-13.4	11-07	27.8	-2.8	1.9	0.0	-1.4	-5.5	-14.7	-19.4	-26.6	-17.9	-24.2	-19.9	-28.4	
SE	02-10	-80.2	-14.3	05-07	43.3	7.3	-5.2	7.1	0.0	1.8	-8.8	-28.6	-34.4	-28.4	-31.6	-35.7	-40.3	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	04-09	-30.2	-4.9	11-18	14.5	6.2	7.5	6.7	7.3	1.2	-20.6	-15.0	-5.9	-6.5	-7.6	-4.2	-2.5
	EA	04-09	-29.1	-5.3	11-18	15.9	6.4	8.2	6.8	8.3	1.6	-18.4	-13.1	-4.2	-5.6	-7.0	-3.0	-1.1
	BE	04-20	-17.7	-1.1	04-07	13.8	1.8	2.9	2.7	3.1	0.1	-17.7	-11.6	-3.8	-5.1	-5.4	1.7	-2.3
	BG	10-09	-49.3	-0.7	12-07	49.7	20.8	19.6	20.2	20.5	10.9	-32.8	-15.2	-0.8	-7.0	-3.3	-0.1	2.2
	CZ	07-13	-43.0	-9.1	01-19	15.8	10.9	15.4	7.8	6.7	6.4	-5.4	-3.6	-5.8	-5.2	-0.6	-1.0	0.5
	DK	03-09	-38.0	-3.4	12-06	19.5	7.3	5.0	7.9	5.3	-0.1	-32.2	-17.7	-5.9	-3.4	-4.8	-1.5	1.0
	DE	12-02	-49.5	-10.6	11-18	19.2	11.1	13.0	12.1	10.2	3.2	-5.3	-3.1	0.9	-0.9	-0.4	3.5	4.1
	EE	03-09	-75.9	6.4	12-01	55.6	0.7	-3.0	0.6	5.9	2.3	-36.9	-35.9	-33.4	-17.4	-10.6	-13.8	-12.6
	IE																	

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	05-20	-37.7	-3.5	02-07	16.1	5.2	4.6	6.1	9.7	3.6	-19.2	-37.7	-37.0	-30.0	-25.8	-18.7	-12.2
	EA	05-20	-39.8	-4.7	09-06	14.5	5.4	4.8	5.8	10.6	2.7	-19.3	-39.8	-38.3	-31.2	-27.1	-19.2	-11.4
	BE	05-20	-52.1	-3.3	08-10	11.0	-1.8	-0.7	-1.8	7.8	1.9	-39.8	-52.1	-48.8	-34.8	-27.3	-15.7	-14.5
	BG	10-00	-51.3	-5.1	12-05	28.2	6.0	5.3	9.0	13.2	11.7	-17.8	-34.8	-26.7	-24.4	-19.3	-19.3	-14.6
	CZ	01-14	-11.1	28.3	01-05	78.4	43.6	42.3	48.9	51.4	51.8	38.5	40.3	40.8	41.8	41.3	26.7	33.7
	DK	03-10	-46.0	-2.5	02-07	21.0	1.0	-0.3	1.7	3.0	2.7	-10.0	-19.5	-17.4	-12.6	-10.4	-7.2	-3.4
	DE	03-05	-45.3	-9.7	02-19	18.3	1.6	0.3	8.7	17.4	12.8	-2.7	-13.5	-19.0	-12.7	-12.4	-10.1	-11.1
	EE	06-09	-50.5	9.9	06-02	87.1	-0.7	-0.1	4.3	11.6	10.5	-19.8	-42.9	-40.0	-36.2	-24.2	-23.5	-23.1
	IE	06-20	-70.4	8.3	08-18	63.8	19.5	25.0	29.0	30.6	16.7	5.5	-64.6	-70.4	-22.2	-24.4	4.8	15.6
	EL	08-11	-73.7	-12.6	04-00	46.9	-17.5	6.2	-21.3	-11.0	-3.5	-9.4	-12.2	-44.4	-44.0	-54.9	-38.8	-59.9
	ES	05-20	-58.9	-3.2	09-06	47.8	-0.1	-5.2	0.2	-4.0	2.7	-43.8	-58.9	-50.6	-20.4	-48.7	-34.4	-17.0
	FR	07-20	-61.6	0.6	04-00	51.3	16.4	15.4	10.4	13.7	-16.0	-19.2	-57.8	-52.3	-61.6	-39.5	-30.6	-9.1
	HR	01-10	-54.1	-6.1	03-19	37.8	15.7	13.4	25.5	20.7	24.1	-35.0	-41.0	-43.6	-28.6	-16.0	-15.4	-16.3
	IT	05-20	-54.3	-13.2	06-04	19.4	0.6	-1.2	-2.7	1.9	2.8	:	-54.3	-52.9	-44.4	-32.9	-19.3	-9.8
	CY	04-13	-77.6	-18.2	09-02	63.6	29.1	18.8	25.0	21.2	13.1	-4.7	-48.0	-38.9	-32.9	-8.5	-14.9	-8.5
	LV	07-09	-74.3	-3.3	06-02	41.9	-3.3	-5.8	-5.6	-3.6	-2.7	-26.3	-37.4	-30.7	-20.8	-19.7	-17.4	-20.2
	LT	06-09	-85.7	1.3	06-02	81.1	0.9	1.4	2.7	8.8	4.9	-17.2	-22.3	-29.9	-32.3	-25.9	-23.6	-14.2
	LU	02-03	-62.8	-15.4	02-00	47.3	3.5	-1.9	5.4	1.1	14.5	-45.1	-55.1	-53.1	-41.5	-24.9	-21.8	-15.9
	HU	05-09	-54.5	-12.0	06-18	33.6	15.0	5.4	2.8	1.6	-3.2	-37.1	-45.3	-33.9	-38.6	-37.8	-29.2	-29.4
	MT	04-09	-54.2	0.4	05-15	49.8	7.6	4.9	9.8	3.2	8.2	-45.8	-19.8	-30.8	-13.9	-24.3	-9.8	5.1
	NL	03-10	-47.4	0.1	05-18	36.4	3.5	4.0	6.7	13.8	-1.1	-10.4	-10.5	-8.7	-10.8	-7.3	-4.3	0.3
	AT	05-20	-56.3	4.7	01-04	30.2	10.5	16.3	13.0	21.5	27.2	-33.1	-56.3	-35.0	-19.6	-3.1	-0.4	-10.6
	PL	05-20	-42.5	-0.9	01-05	45.3	-2.3	-1.8	1.0	3.5	1.1	-29.3	-42.5	-41.8	-34.5	-27.0	-23.5	-20.2
	PT	05-12	-66.8	-21.3	09-00	12.2	-3.1	-2.7	1.8	0.6	-0.1	-24.0	-38.9	-32.7	-21.8	-20.9	-16.4	-13.2
	RO	06-00	-66.3	0.8	04-02	98.8	5.1	6.7	7.3	6.7	6.4	-20.6	-34.5	-41.1	-32.0	-17.3	-8.5	-9.4
	SI	10-09	-65.6	1.0	03-07	48.1	8.2	-3.2	-3.0	10.6	24.8	-27.5	-38.8	-32.6	-27.1	-16.7	-11.9	-10.4
	SK	04-13	-42.0	10.7	12-04	56.6	33.0	25.4	24.6	28.7	32.3	-10.2	-27.4	-31.2	-22.9	-16.9	-20.2	-37.3
	FI	05-09	-55.7	5.2	12-03	45.8	1.1	16.5	-2.1	7.8	0.4	-12.4	-7.5	-25.2	-20.1	-24.2	-21.0	-21.3
	SE	04-09	-52.7	8.1	12-10	61.8	-2.2	-1.6	5.1	-5.5	5.8	-18.1	-26.2	-40.4	-32.1	-32.0	-25.2	-32.9
PRICE EXPECTATIONS (Question 5)	EU	05-09	-32.9	-2.6	09-00	17.7	5.8	6.3	7.1	5.5	-0.2	-14.2	-12.5	-11.6	-10.2	-8.3	-6.9	-7.6
	EA	05-09	-33.7	-3.5	02-00	18.4	6.1	6.4	6.8	5.9	-1.1	-12.9	-11.3	-10.8	-9.9	-7.5	-6.0	-6.9
	BE	09-09	-17.0	-1.2	10-06	15.9	-0.9	2.3	3.3	1.3	-3.0	-12.0	-4.3	-4.9	-6.1	-5.6	-2.9	-5.2
	BG	10-09	-18.1	8.2	08-08	63.8	3.9	4.3	6.1	7.9	5.0	-4.4	-2.0	1.6	0.9	1.4	2.0	1.4
	CZ	07-13	-32.8	12.1	12-00	51.0	16.2	18.1	18.5	21.0	12.6	14.0	8.2	6.5	2.5	-2.2	1.5	0.8
	DK	02-09	-53.1	-12.8	02-06	8.3	-5.0	-5.3	-3.2	-3.8	-9.0	-31.1	-22.2	-18.2	-12.0	-14.5	-11.6	-9.2
	DE	12-02	-32.6	-9.4	12-18	25.8	11.3	10.8	12.6	9.9	4.4	-15.8	-19.6	-19.3	-15.1	-11.8	-6.9	-6.1
	EE	02-09	-59.8	19.1	11-06	75.2	-0.4	11.3	14.6	7.7	6.9	-44.0	-43.8	-41.3	-27.2	-19.9	-21.6	-10.7
	IE	05-09	-98.7	10.1	03-00	89.8	33.0	27.8	33.6	41.5	22.0	-9.5	-10.1	13.3	0.2	16.8	9.1	19.9
	EL	12-11	-47.8	-13.7	12-02	25.0	-7.3	-3.4	-12.0	-14.0	-8.5	-20.0	-22.4	-32.5	-17.4	-21.0	-9.1	-6.9
	ES	04-14	-44.7	1.7	01-00	68.8	3.6	3.2	5.1	3.3	-2.1	-5.2	-0.4	-1.0	-1.2	8.8	6.5	-2.3
	FR	06-09	-55.7	-17.3	04-07	12.7	3.4	2.6	-1.5	0.4	-15.0	-17.8	-12.5	-12.6	-15.5	-18.2	-18.8	-19.6
	HR	07-10	-27.3	0.6	06-08	48.5	20.6	16.0	23.1	23.3	18.1	-1.3	0.1	-1.8	-1.2	3.3	-0.2	-3.1
	IT	05-09	-20.7	1.6	04-01	28.5	-1.1	-0.6	0.9	-0.2	-1.5	:	-6.6	-2.6	-1.6	-2.0	-1.9	-0.1
	CY	05-13	-62.3	-3.1	06-04	75.5	18.6	15.7	11.7	16.3	9.8	-9.0	-8.0	-6.4	7.9	4.5	-4.4	1.6
	LV	05-09	-55.8	18.4	02-07	75.0	18.5	12.2	17.3	14.4	6.7	-5.0	-9.4	1.3	6.3	7.6	6.7	0.3
	LT	03-09	-70.5	15.2	09-05	71.5	19.4	16.5	19.5	20.9	10.9	-5.1	-3.8	-7.8	-1.8	-1.3	0.7	-0.9
	LU	04-03	-64.8	-24.9	11-00	24.8	-8.4	-7.2	15.2	11.9	11.3	6.4	6.1	-2.2	-4.2	0.8	2.6	-7.4
	HU	03-10	-22.6	5.9	02-19	45.0	27.6	23.2	21.1	16.3	15.9	18.8	7.6	12.8	9.5	8.8	7.9	6.9
	MT	08-13	-30.2	4.7	05-08	58.1	15.4	10.6	10.5	9.9	5.9	-10.5	-25.9	-10.3	-3.9	-13.8	-12.1	-4.8
	NL	07-09	-22.5	21.2	03-18	77.0	19.7	20.8	22.9	21.6	15.7	3.6	-2.0	1.2	0.0	4.5	10.2	8.3
	AT	01-02	-48.4	0.6	11-03	32.9	14.0	17.6	13.8	15.2	15.4	-1.0	2.8	-3.3	-5.0	1.1	3.8	2.8
	PL	03-02	-27.5	0.4	06-07	47.0	10.2	10.9	16.7	15.4	11.2	-18.4	-11.2	-6.8	-4.1	-3.9	-3.4	-3.1
	PT	08-12	-44.3	-16.0	09-01	11.8	-2.4	-1.4	-0.1	0.9	-1.9	-12.3	-9.0	-6.3	-6.3	-6.9	-4.6	-5.1
	RO	04-20	-10.0	25.8	06-00	87.9	11.1	13.5	12.5	9.3	8.5	-10.0	0.9	6.9	8.5	9.7	9.9	6.8
	SI	01-10	-44.1	-2.4	02-08	25.4	-0.8	2.2	5.6	3.8	-3.9	-13.9	-9.9	-3.0	-1.7	-1.6	-2.4	2.8
	SK	02-13	-30.2	22.3	10-01	79.4	4.7	7.0	13.5	12.4	20.5	-26.5	3.9	-14.8	-9.4	-9.1	-10.7	-8.1
	FI	04-09	-83.4	-2.7	10-07	47.6	-23.6	-13.5	-8.3	-10.6	-26.5	-49.4	-56.3	-59.8	-45.2	-43.0	-42.6	-42.4
	SE	02-09	-74.6	0.5	02-11	63.7	-8.4	-5.1	-4.7	-18.1	-6.3	-38.7	-48.9	-47.9	-38.8	-38.4	-38.4	-37.2

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006						2019		2020								
		Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	04-20	-51.1	12.8	04-06	43.3	15.1	17.0	19.7	13.9	-2.1	-51.1	-49.5	-25.4	-11.0	-6.5	5.4	1.7
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	04-20	-51.9	11.2	04-06	42.6	13.6	15.2	19.4	12.4	-2.6	-51.9	-48.6	-22.8	-8.6	-4.8	6.7	3.3
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	05-20	-63.4	10.0	04-06	38.6	13.8	18.3	24.5	16.0	0.6	-50.1	-63.4	-38.1	-22.2	-9.8	1.3	1.1
	EA	05-20	-62.4	8.8	04-06	39.6	12.8	17.5	24.1	14.1	1.5	-50.5	-62.4	-35.6	-18.9	-7.0	3.2	3.2
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	05-20	-51.6	11.8	04-06	41.6	19.2	19.8	22.9	15.7	3.4	-41.6	-51.6	-34.4	-20.5	-12.2	3.0	4.5
	EA	05-20	-50.8	10.5	04-06	40.3	16.9	19.3	24.4	14.1	2.8	-43.8	-50.8	-31.8	-17.2	-10.1	5.2	7.1
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	04-20	-61.6	16.6	04-06	49.5	12.3	12.9	11.8	10.0	-10.2	-61.6	-33.5	-3.8	9.7	2.5	12.1	-0.4
	EA	04-20	-61.5	14.4	04-06	47.8	10.9	8.8	9.8	8.9	-12.1	-61.5	-32.5	-1.2	10.3	2.6	11.8	-0.3
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	5.8	01-07	23.3	10.2	5.4	1.6	1.0	2.5	-9.9	-10.9	-6.4	-5.1	-6.6	-3.5	-3.5
	EA	03-13	-12.4	4.0	09-08	25.7	11.2	3.1	1.0	0.7	3.1	-9.7	-11.4	-5.5	-4.6	-5.9	-1.8	-3.7
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	04-20	-26.6	7.4	04-06	30.0	11.7	6.4	6.7	6.7	1.8	-26.6	-17.5	-7.7	-2.2	-1.3	3.8	-4.6
	EA	04-20	-26.6	4.9	04-06	29.5	13.8	6.1	6.6	7.0	2.7	-26.6	-17.5	-6.7	-1.7	-0.9	4.9	-4.4

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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**Upcoming releases:** Flash Consumer Confidence Indicator 20 November 2020  
Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs) 27 November 2020