



EUROPEAN CENTRAL BANK

EUROSYSTEM



CompNet The Competitiveness Research Network



Halle Institute for Economic Research  
Member of the Leibniz Association



**European Bank**  
for Reconstruction and Development



CompNet 13<sup>th</sup> Annual Conference

# Innovation, firm size, productivity and imbalances in the age of de-globalization

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Thursday, 29 and Friday, 30 June 2017  
European Commission, Brussels

# programme

Thursday, 29 June 2017

08:00	Registration and coffee
09:00	<b>Welcome address</b> Marco Buti, European Commission Director-General for Economic and Financial Affairs
09:15	<b><u>Introductory Remarks</u></b> Filippo di Mauro, Chairperson of CompNet
09:30	<b>Keynote Speech</b> Marc Melitz, Harvard University
10:15	Coffee break
10:45	<b>Session 1</b> <b>Trade and Productivity</b> Chair: Alessandro Turrini, DG ECFIN, European Commission  <b>External Imbalances, Exchange Rate Regime and Firm Dynamics</b> Masashige Hamano, Waseda University and Francesco Pappadá*, Banque de France  <b><u>Margins of Trade: CEE Firms Before, During and After the Turmoil</u></b> Kamil Galuščák*, Czech National Bank; Jan Hagemeyer (NBP); Tibor Lalinský (NBS); Ivan Sutóris (ČNB)  <b><u>Import Competition and Productivity of Multi-Product Firms</u></b> Richard Bräuer, Halle Institute for Economic Research; Matthias Mertens, Halle Institute for Economic Research and Viktor Slavtchev*, Halle Institute for Economic Research
12:15	<b>Panel Discussion</b> Marc Melitz, Harvard University; Gianmarco Ottaviano, London School of Economics and Political Science
13:00	Lunch
14:15	<b><u>Keynote Speech</u></b> Chad Syverson, Chicago Booth
15:00	<b>Session 2: Financial Frictions and Productivity</b> Chair: Sergei Guriev, EBRD  <b><u>Credit Constraints and Firm Productivity: New Evidence from Matched Bank-Firm Data</u></b> Francesco Manaresi*, Bank of Italy and Nicola Perri, Stanford University

**Financial Frictions and the Great Productivity Slowdown**

Romain Duval, IMF; Gee Hee Hong\*, IMF and Yannic Timmer, Trinity College

16:00

**Panel Discussion**

Carlo Altomonte, Bocconi University and Fadi Hassan, Trinity College.

16:45

Coffee break

17:00

**Chief Economist Panel**

Chair: Ettore Dorrucci, CompNet Vice-Chairman, ECB

[Debora Revoltella, EIB](#); [Marc-Olivier Strauss-Kahn, Banque de France](#); [Sergei Guriev, EBRD](#); [Reint Gropp, IWH](#); [William F. Maloney, World Bank](#).

18:30

Adjourn and group picture

19:00

Dinner

**Friday, 30 June 2017**

08:00

Registration and coffee

09:00

**Welcome Address**

Lowri Evans, European Commission Director-General for Internal Market, Industry, Entrepreneurship and SMEs

09:15

**Keynote Speech**

Ufuk Akcigit, University of Chicago

10:00

**Session 3**

**Labour Market and Productivity**

Chair: Eric Mamer, DG GROW, European Commission

**Wage bargaining regimes and firms' adjustments to the Great Recession**

Filippo di Mauro, National University of Singapore and Maddalena Ronchi\*, Queen Mary University of London

10:30

Coffee break

11:00	<p><b><u>Comparative Advantage in Routine Production</u></b> L. Archanskaia, KU Leuven; Jo Van Bisebroeck*, KU Leuven and G. Willmann, Universität Bielefeld</p> <p><b><u>The Great Divergence(s)</u></b> Giuseppe Berlingeri*, OECD; Patrick Blanchenay, University of Toronto and Chiara Criscuolo, OECD</p>
12:00	<p><b>Panel Discussion</b> Chad Syverson, Chicago Booth; Ufuk Akcigit, University of Chicago</p>
12:45	Lunch
14:00	<p><b><u>Keynote Address</u></b> Benoit Cœuré, Executive Board, European Central Bank</p>
14:45	<p><b>Session 4</b> <b>Global Value Chains and Productivity</b> Chair: Reint Gropp, IWH</p> <p><b><u>The post-crisis TFP growth slowdown in CEE countries: Exploring the role of Global Value chain</u></b> Francesco Chiacchio, ECB; Elisa Gamberoni, ECB; Katerina Gradeva, ECB and Paloma Lopez-Garcia*, ECB</p>
15:15	Coffee break
15:45	<p><b><u>Intangible Assets and the Organization of Global Supply Chains</u></b> Stefano Bolatto*, University of Bologna; Alireza Naghavi, University of Bologna, Gianmarco Ottaviano, London School of Economics and Katja Zajc, University of Ljubljana</p> <p><b><u>The Cost of Non-Europe Revisited</u></b> Thierry Mayer, Sciences Po; Vincent Vicard*, Banque de France and Soledad Zignago, Banque de France</p>
16:45	<p><b>Panel Discussion</b> Catherine Thomas, LSE, Stela Rubanova, WTO</p>
17:30	Concluding Remarks

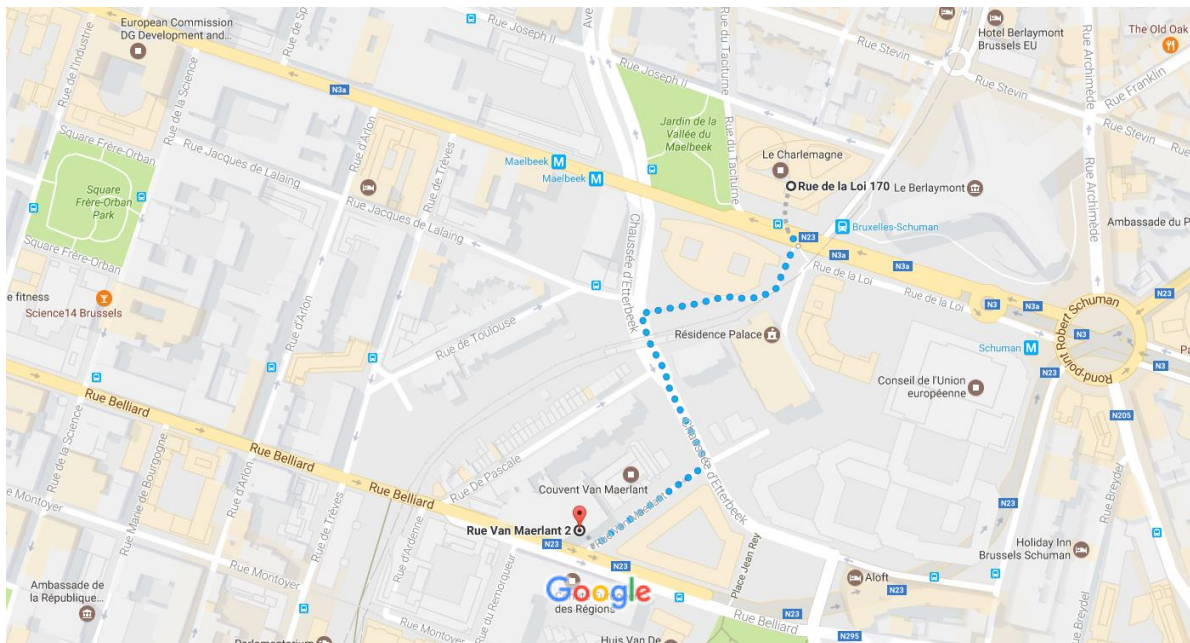
# GENERAL INFORMATION

Conference dates	Thursday, 29 and Friday, 30 June 2017
Conference venue	European Commission – Charlemagne Building Jenkins Room Rue de la Loi 170 – 1040 Brussels
Conference language	English
Transfers	Participants are requested to arrange their own transfers from and to the airport, unless indicated otherwise
Dinner venue (Thursday 29 <sup>th</sup> )	Brasserie Van Maerlant – Rue Van Maerlant 2 – Brussels
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[www.comp-net.org](http://www.comp-net.org)

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Please note that this programme may be subject to change without notice.



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