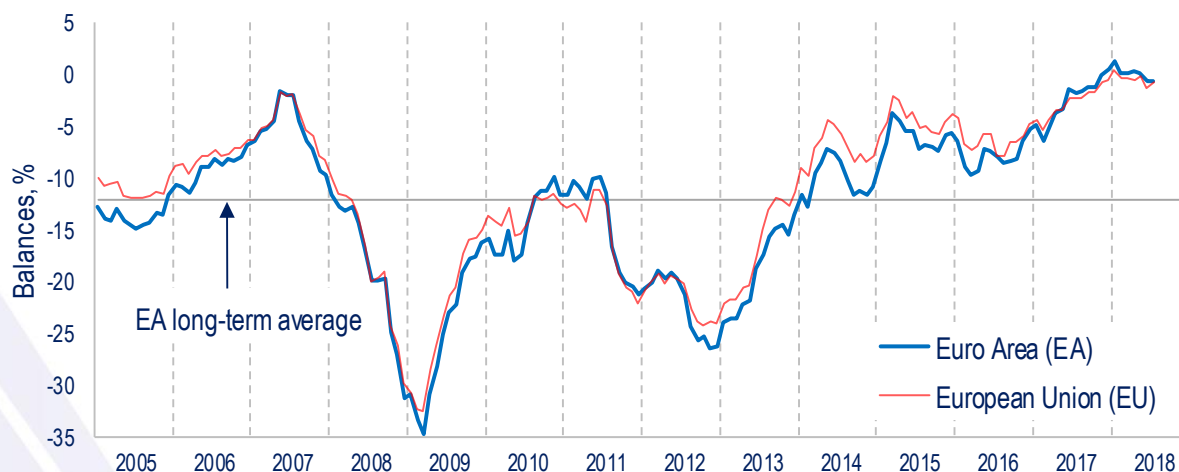




FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In July 2018, the DG ECFIN flash estimate¹ of the consumer confidence indicator² remained unchanged in the euro area³ (at -0.6), while it increased in the EU ($+0.6$ points to -0.7) compared to June.



source: European Commission services

¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 27 EU countries, covering about 98.9% of the total private final consumption expenditure. For the euro-area indicator, the 18 countries included represent 98.4% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

³ Consumer confidence for the euro area in June was marginally revised downward by one decimal point (from -0.5 to -0.6 points).

Information

Computation of the Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010. DG ECFIN publishes the Consumer Confidence Indicator every month. The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu **Website:** http://ec.europa.eu/economy_finance/bcs

Upcoming releases:	Economic Sentiment Indicator	30 July 2018
	Business Climate Indicator for the euro area	30 July 2018
	Flash Consumer Confidence Indicator	23 August 2018