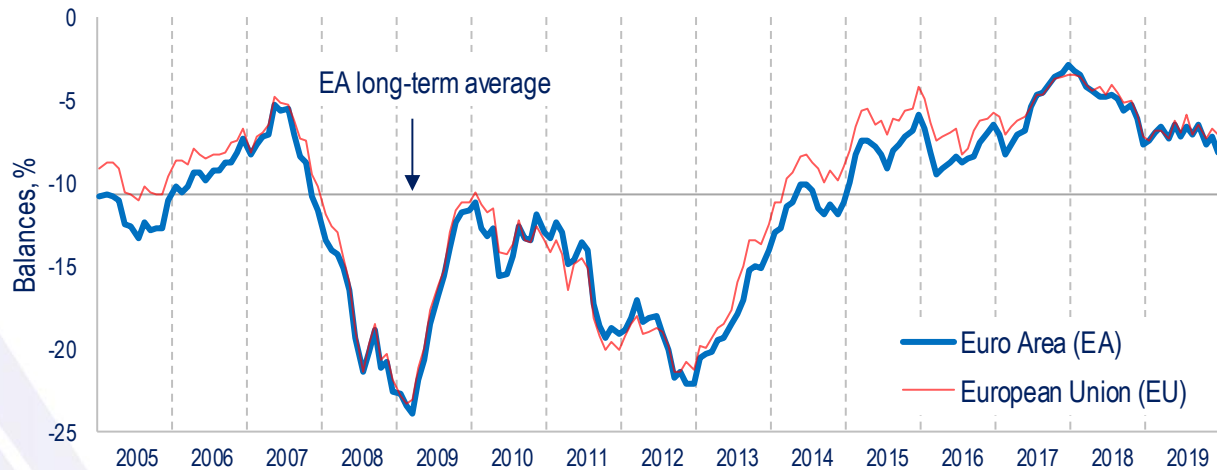




FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In December 2019, the DG ECFIN flash estimate¹ of the consumer confidence indicator² decreased in the euro area (by 0.9 points), while it remained broadly stable in the EU (–0.3 points). At –8.1 points (euro area) and –7.0 points (EU), both indicators remain well above their long-term averages of –10.6 (euro area) and –9.9 (EU).



source: European Commission services

¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 27 EU countries, covering about 99.9% of the total private final consumption expenditure. For the euro-area indicator, the 18 countries included represent 99.9% of the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: https://ec.europa.eu/economy_finance/bcs

Information

Computation of the Flash CCI

The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Consumer Confidence Indicator every month. To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu **Website:** https://ec.europa.eu/economy_finance/bcs

Upcoming releases:

Economic Sentiment Indicator	8 January 2020
Business Climate Indicator for the euro area	8 January 2020
Flash Consumer Confidence Indicator	23 January 2020