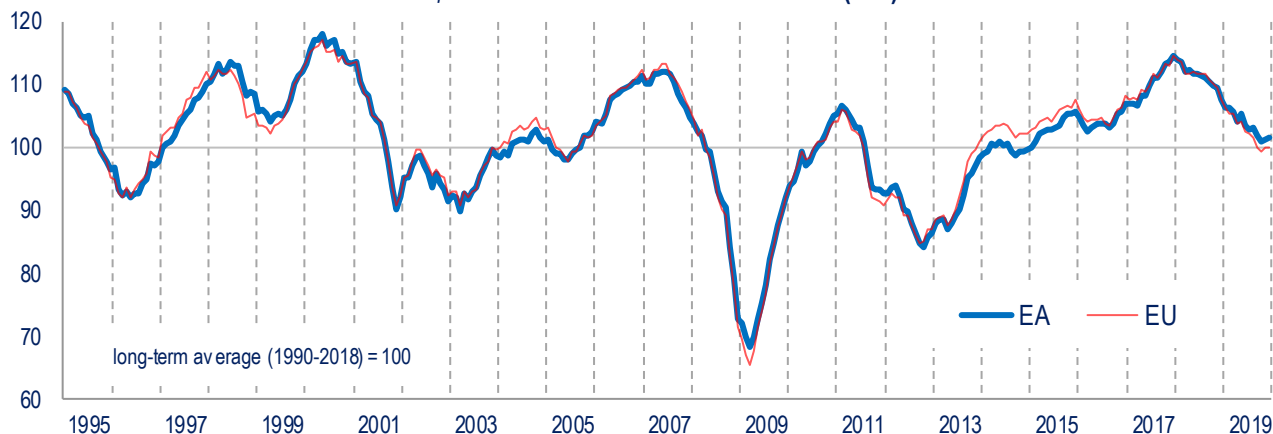




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### December 2019: Economic Sentiment broadly unchanged in both the euro area and the EU

In December 2019, the *Economic Sentiment Indicator* (ESI) remained broadly unchanged in the euro area (+0.3 points up to 101.5)<sup>1</sup> and was stable in the EU (at 100.0 points)

#### Euro area developments

In the euro area, the ESI's stabilisation resulted from markedly higher confidence in services, construction and, to a lesser extent, retail trade, while confidence worsened among consumers and remained virtually unchanged in industry. Amongst the largest euro-area economies, the ESI increased significantly in Italy (+1.7) and Spain (+1.3) and edged up in Germany (+0.4), while it remained broadly unchanged in France (-0.2). By contrast, the ESI declined somewhat in the Netherlands (-0.4).

**Industry confidence** remained virtually stable (-0.2), as a result of managers' more optimistic *production expectations* being offset by the deterioration of their appraisals of the *stocks of finished products* and the *current level of overall order books*. Also the assessments of *export order books* and the *level of past production*, which do not enter the calculation of the confidence indicator, worsened. The strong increase in **services confidence** (+2.2) was driven by managers' more optimistic views on all three components, i.e. the *past business situation*, *past demand* and *expected demand*. The decline in **consumer confidence** (-0.9) reflected a decline in *expectations* concerning households' *financial conditions* and the *general economic situation*, while households' assessments of *past financial conditions* and their *intentions to make major purchases* remained broadly stable. The increase in **retail trade confidence** (+1.0) was due to retailers' more positive views on the *present* and, to a lesser extent, *expected business situation* and a stable perceived adequacy of the *volume of stocks*. The marked increase in **construction confidence** (+2.2) was fuelled by managers' more optimistic *employment expectations* and assessment of the *level of order books*. Finally, **financial services confidence** (not included in the ESI) rose (+1.6). Improvements were registered in the assessment of the *past business situation* and *past demand* while managers' *demand expectations* deteriorated.

**Employment plans** saw significant improvements in construction and retail trade, while worsening somewhat in industry and remaining unchanged in services. **Selling price expectations** increased markedly in industry, services and retail trade, while remaining broadly flat in construction. Also consumer price expectations rose in December.

#### EU developments

The headline indicator for the EU remained stable in December ( $\pm 0.0$ ) at its long term average. Concerning the two largest non-euro area EU economies, the ESI worsened in both the UK (-2.4) and Poland (-1.2). In line with the euro area, confidence in services, construction and retail trade increased. By contrast, confidence in industry decreased, while confidence among consumers remained broadly stable. EU managers' employment expectations were broadly in line with the euro area, but rose also in services. Also trends in price expectations were similar to the euro area, albeit more muted in services and retail trade and broadly stable among consumers.

<sup>1</sup> Business confidence indices for France were revised compared to the November press release; the net effect is a downward revision of the ESI for November of 0.1 points in the euro area (to 101.2).

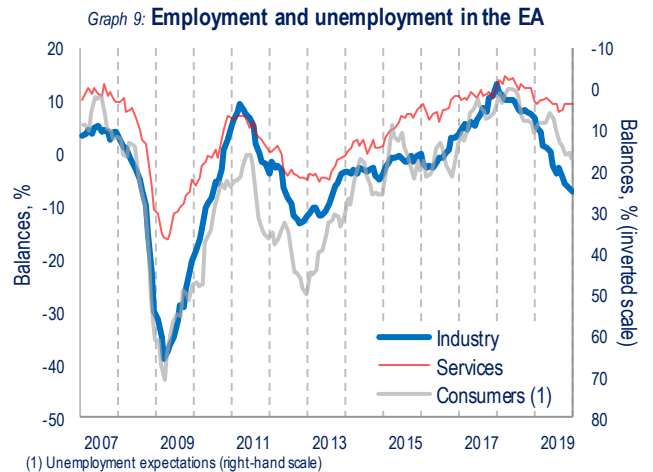
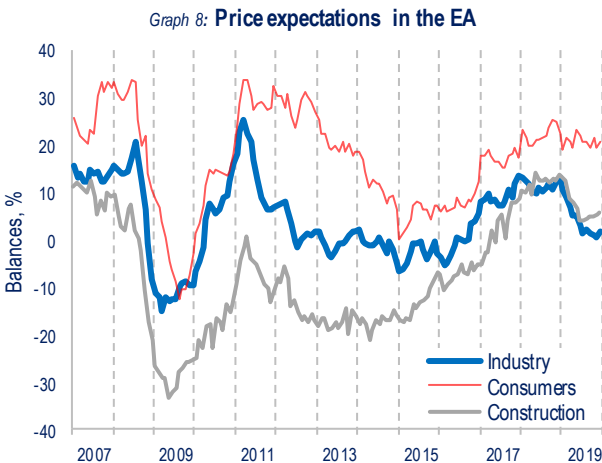
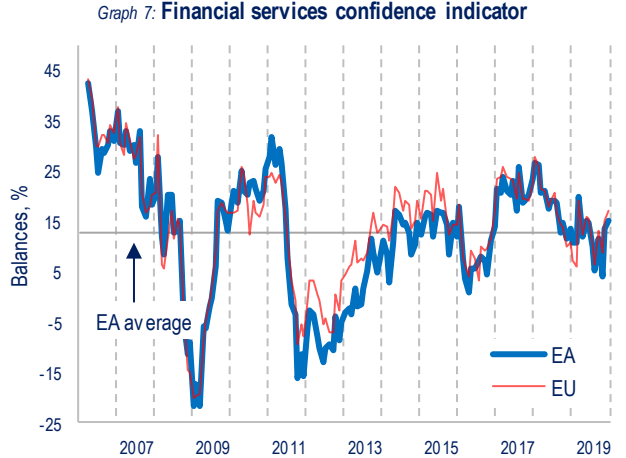
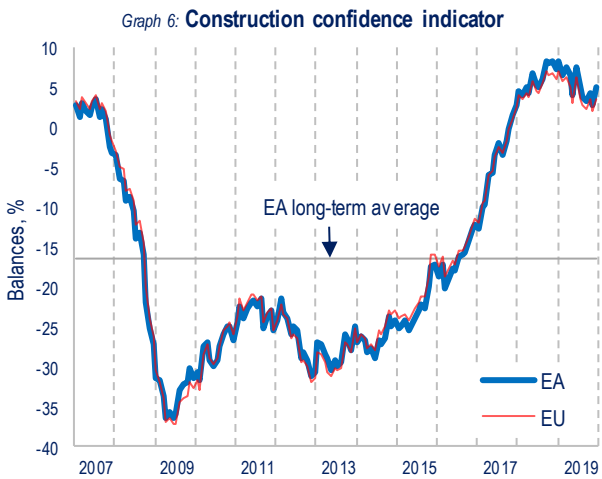
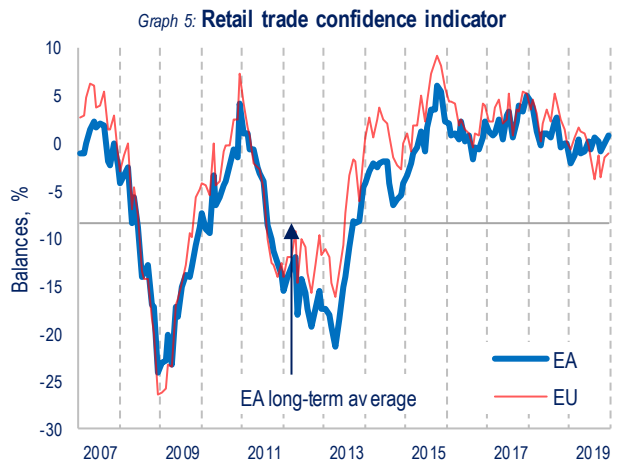
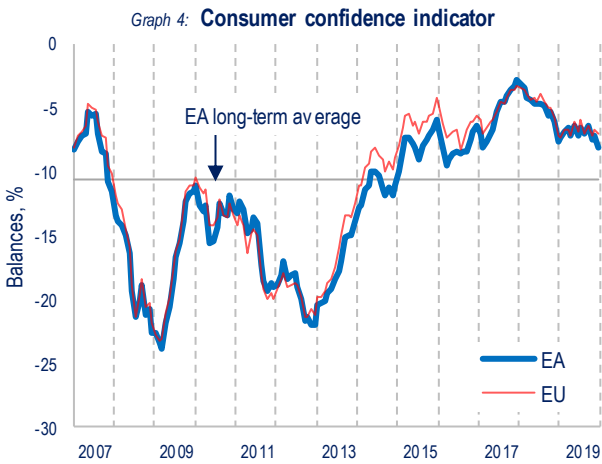
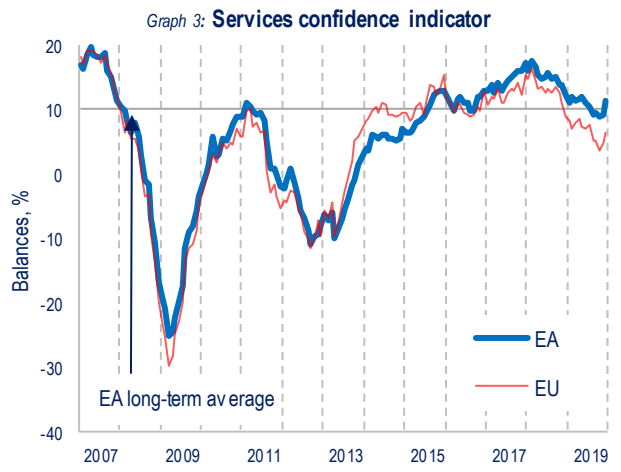
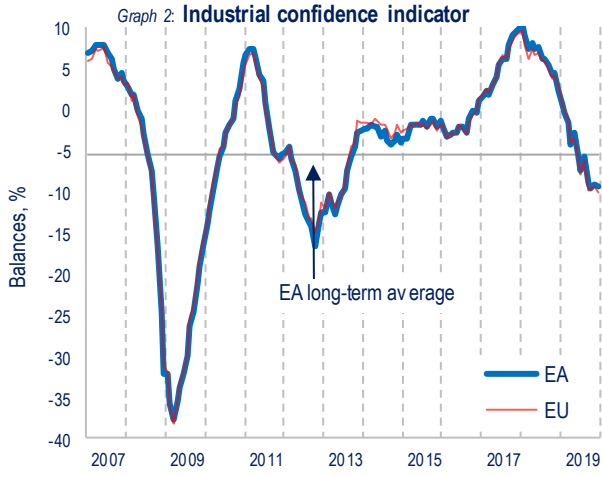


TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2019											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.1	-5.7	01-18	9.5	0.7	-0.2	-1.4	-3.9	-3.6	-5.9	-7.9	-6.3	-9.9	-9.7	-9.4	-10.1
	2. Services	03-09	-29.9	9.5	06-98	33.8	8.4	7.2	8.1	8.7	7.4	7.0	7.7	5.1	5.2	3.7	4.8	6.4
	3. Consumer	02-09	-23.3	-9.9	05-00	-1.3	-7.4	-6.8	-6.8	-7.3	-6.2	-6.9	-5.9	-7.0	-6.4	-7.3	-6.7	-7.0
	4. Retail trade	12-08	-26.6	-5.9	10-15	9.2	-0.7	0.5	1.6	1.1	1.0	-0.3	-1.5	-3.8	-1.4	-3.6	-1.6	-1.1
	5. Construction <sup>(a)</sup>	09-93	-45.8	-16.8	01-19	7.2	7.2	5.9	6.4	5.2	3.1	6.3	3.7	2.9	2.4	3.6	2.1	3.6
	= 6. ESI <sup>(a)</sup>	03-09	<b>65.2</b>	<b>100.0</b>	<b>05-00</b>	<b>116.9</b>	<b>106.2</b>	<b>105.4</b>	<b>105.2</b>	<b>103.7</b>	<b>103.9</b>	<b>102.4</b>	<b>102.0</b>	<b>101.4</b>	<b>100.0</b>	<b>99.2</b>	<b>100.0</b>	<b>100.0</b>
	7. Financial services <sup>(n)</sup>	01-09	-20.0	14.2	04-06	43.3	7.4	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9	8.8	15.1	17.0
EA	1. Industry	03-09	-37.7	-5.6	01-18	10.2	0.6	-0.4	-1.6	-4.3	-2.9	-5.6	-7.3	-5.8	-8.9	-9.5	-9.1	-9.3
	2. Services	03-09	-25.2	10.2	06-98	35.3	11.0	12.1	11.5	11.8	12.1	11.0	10.6	9.2	9.5	9.0	9.2	11.4
	3. Consumer <sup>(a)</sup>	03-09	-23.9	-10.6	05-00	-1.4	-7.4	-6.9	-6.6	-7.3	-6.5	-7.2	-6.6	-7.1	-6.5	-7.6	-7.2	-8.1
	4. Retail trade	02-93	-28.4	-8.5	10-15	5.9	-2.1	-1.3	0.3	-1.1	-0.9	0.1	-0.7	0.6	0.2	-0.9	-0.2	0.8
	5. Construction	09-93	-45.3	-16.4	01-19	8.4	8.4	6.6	7.5	6.5	4.1	7.6	5.0	3.9	3.4	4.4	2.8	5.0
	= 6. ESI	03-09	<b>68.2</b>	<b>100.0</b>	<b>05-00</b>	<b>118.0</b>	<b>106.3</b>	<b>106.2</b>	<b>105.6</b>	<b>103.9</b>	<b>105.2</b>	<b>103.3</b>	<b>102.7</b>	<b>103.1</b>	<b>101.7</b>	<b>100.8</b>	<b>101.2</b>	<b>101.5</b>
	7. Financial services <sup>(n)</sup>	01-09	-21.8	12.5	04-06	42.6	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1	13.6	15.2
BE	1. Industry	03-09	-33.8	-8.8	06-07	6.9	-2.1	-2.4	-2.7	-7.1	-6.6	-10.6	-8.4	-10.6	-10.8	-9.3	-9.8	-10.6
	2. Services	04-09	-42.9	12.0	08-07	32.2	5.9	12.9	10.3	7.5	5.1	2.0	10.0	4.6	7.0	6.9	4.9	9.7
	3. Consumer	12-93	-20.3	-7.6	11-00	5.4	-11.2	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7	-12.2	-12.0	-11.1
	4. Retail trade	01-09	-27.9	-4.8	10-10	13.7	-9.9	-15.6	-15.4	-15.7	-15.6	-8.4	-6.3	-8.0	-7.9	-11.6	-8.6	-8.4
	5. Construction	11-95	-35.1	-9.7	02-90	9.7	-1.6	-1.0	-1.5	-3.5	-1.6	-2.1	-3.3	-0.5	-3.8	-5.6	-4.8	-2.1
	= 6. ESI	03-09	<b>67.1</b>	<b>100.0</b>	<b>06-07</b>	<b>118.1</b>	<b>100.1</b>	<b>102.1</b>	<b>102.2</b>	<b>99.6</b>	<b>98.4</b>	<b>95.7</b>	<b>99.2</b>	<b>96.0</b>	<b>94.7</b>	<b>95.7</b>	<b>95.3</b>	<b>97.6</b>
	7. Financial services <sup>(n)</sup>	06-93	-32.1	-5.0	01-08	12.3	2.4	-0.8	-3.5	-1.3	-0.2	-2.3	1.1	-0.3	-1.5	-1.9	-3.5	-2.0
BG	1. Industry	06-10	-13.6	10.8	03-07	33.4	13.0	14.8	12.7	15.6	10.4	11.0	12.7	13.2	14.2	15.7	14.4	16.7
	2. Services	10-12	-38.6	-25.1	07-01	-8.0	-26.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2	-22.0	-22.7	-21.7
	3. Consumer	07-09	-14.8	14.8	08-94	31.8	19.5	16.8	18.4	19.4	16.9	19.6	20.7	18.7	21.0	19.4	18.5	20.5
	4. Retail trade	10-09	-56.0	-23.3	11-07	23.9	-7.6	-6.9	-8.4	-10.0	-10.4	-6.2	-8.1	-5.2	-6.4	-3.7	-1.4	1.0
	5. Construction	05-93	<b>69.2</b>	<b>100.0</b>	<b>02-07</b>	<b>121.1</b>	<b>105.4</b>	<b>104.0</b>	<b>102.1</b>	<b>104.2</b>	<b>103.1</b>	<b>102.6</b>	<b>104.8</b>	<b>103.9</b>	<b>104.7</b>	<b>105.6</b>	<b>104.2</b>	<b>106.3</b>
	= 6. ESI	02-09	-35.6	2.1	06-00	29.8	0.1	-0.3	-0.5	-2.2	-2.9	-4.5	-4.1	-4.5	-2.5	-5.3	-6.2	-5.4
	7. Financial services <sup>(n)</sup>	09-09	6.4	33.8	02-07	52.6	36.8	39.4	38.2	37.8	33.5	32.9	32.1	35.0	33.0	32.7	32.8	29.9
CZ	1. Industry	02-98	-33.1	-11.2	03-18	7.2	3.4	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2	-0.7	-0.3	1.5
	2. Services	02-99	-1.3	15.4	11-07	29.5	19.7	17.5	15.9	14.8	15.5	15.0	17.3	17.9	14.9	10.7	14.6	13.3
	3. Consumer	02-99	-54.9	-19.3	01-19	5.4	5.4	0.8	5.2	3.2	3.9	4.4	0.3	-1.3	-0.6	1.7	0.7	2.6
	4. Retail trade	03-99	<b>73.8</b>	<b>100.0</b>	<b>02-07</b>	<b>116.7</b>	<b>107.5</b>	<b>108.2</b>	<b>107.2</b>	<b>106.2</b>	<b>104.1</b>	<b>103.5</b>	<b>103.9</b>	<b>104.6</b>	<b>103.9</b>	<b>102.2</b>	<b>102.4</b>	<b>102.1</b>
	5. Construction	02-09	-34.5	-1.5	09-94	16.7	-3.5	-4.7	-4.4	-5.6	-3.2	-8.5	-9.1	-7.7	-8.1	-11.6	-6.2	-6.1
	= 6. ESI	02-13	-10.1	6.5	05-10	28.6	7.1	3.6	8.6	9.7	8.3	6.1	6.9	5.1	7.2	4.3	6.0	6.8
	7. Financial services <sup>(n)</sup>	10-08	-6.4	3.6	04-04	11.5	3.9	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8	3.1	3.6	5.0
DK	1. Industry	11-11	-11.4	6.4	04-15	17.0	5.6	12.7	11.3	7.8	12.4	5.5	5.1	8.4	3.0	2.0	3.6	-1.7
	2. Services	10-09	-50.0	-9.3	11-06	24.2	-1.3	-3.0	-3.7	-4.5	-4.5	-4.0	-6.7	-4.9	-4.7	-3.7	-2.9	-4.4
	3. Consumer	03-09	<b>67.5</b>	<b>100.0</b>	<b>05-10</b>	<b>118.6</b>	<b>100.8</b>	<b>97.2</b>	<b>101.5</b>	<b>100.6</b>	<b>102.8</b>	<b>97.4</b>	<b>94.5</b>	<b>98.5</b>	<b>98.6</b>	<b>94.2</b>	<b>98.4</b>	<b>99.5</b>
	4. Retail trade	03-09	-42.2	-6.7	02-11	16.4	3.1	1.6	-1.5	-5.3	-5.4	-9.5	-13.0	-11.2	-15.6	-15.5	-16.2	-16.5
	5. Construction	12-02	-19.9	18.2	03-99	50.1	18.9	20.9	18.7	20.8	21.1	18.8	14.5	12.9	13.9	14.8	14.4	18.4
	= 6. ESI	12-02	-24.9	-8.8	02-11	3.6	-0.4	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4	-4.1	-2.0	-3.7
	7. Financial services <sup>(n)</sup>	12-02	-41.2	-14.7	12-90	22.3	-8.8	-6.4	-3.3	-6.5	-4.3	-3.1	-6.9	-4.9	-8.2	-7.3	-5.1	-5.5
DE	1. Industry	12-02	-55.7	-22.9	11-18	22.6	19.8	18.9	18.4	18.2	17.5	16.0	16.6	14.8	13.0	14.8	14.3	15.5
	2. Services	03-09	<b>73.1</b>	<b>100.0</b>	<b>09-90</b>	<b>117.5</b>	<b>108.5</b>	<b>108.4</b>	<b>106.6</b>	<b>105.1</b>	<b>105.5</b>	<b>102.6</b>	<b>100.2</b>	<b>100.6</b>	<b>99.4</b>	<b>99.2</b>	<b>99.6</b>	<b>100.0</b>
	3. Consumer	03-09	-39.1	2.5	12-06	28.5	3.5	0.5	-0.1	-2.7	-4.4	-7.2	-8.6	-9.6	-9.4	-11.1	-14.7	-10.3
	4. Retail trade	02-09	-50.3	9.5	01-06	38.3	2.7	6.8	6.7	9.0	11.1	12.4	6.4	9.1	5.8	5.0	1.9	1.7
	5. Construction	10-92	-47.6	-10.2	02-07	13.5	-0.7	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6	-2.1	-0.6	0.8
	= 6. ESI	04-09	-45.6	8.4	04-07	35.6	6.4	5.1	11.2	15.6	16.7	13.4	13.9	11.4	12.1	4.6	10.1	12.4
	7. Financial services <sup>(n)</sup>	04-09	-76.0	-1.1	05-06	48.8	5.5	6.4	3.9	-1.0	-4.3	-2.7	1.1	-4.1	-11.0	-4.2	-6.8	-8.8
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	3.5	0.5	-0.1	-2.7	-4.4	-7.2	-8.6	-9.6	-9.4	-11.1	-14.7	-10.3
	2. Services	02-09	-50.3	9.5	01-06	38.3	2.7	6.8	6.7	9.0	11.1	12.4	6.4	9.1	5.8	5.0	1.9	1.7
	3. Consumer	10-92	-47.6	-10.2	02-07	13.5	-0.7	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6	-2.1	-0.6	0.8
	4. Retail trade	06-09	-45.6	8.4	04-07	35.6	6.4	5.1	11.2	15.6	16.7	13.4	13.9	11.4	12.1	4.6	10.1	12.4
	5. Construction	04-09	-76.0	-1.1	05-06	48.8	5.5	6.4	3.9	-1.0	-4.3	-2.7	1.1	-4.1	-11.0	-4.2	-6.8	-8.8
	= 6. ESI	03-09	<b>65.6</b>	<b>100.0</b>	<b>09-06</b>	<b>118.9</b>	<b>101.6</b>	<b>101.6</b>	<b>101.7</b>	<b>100.9</b>	<b>101.5</b>	<b>100.1</b>	<b>98.5</b>	<b>99.2</b>	<b>97.3</b>	<b>96.4</b>	<b>95.1</b>	<b>96.9</b>
	7. Financial services <sup>(n)</sup>	04-09	-25.6	11.8	11-99	33.7	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6	3.6	1.6	8.1	2.2
IE	1. Industry	02-09	-30.9	25.1	05-16	56.0	32.4	37.2	30.0	36.5	30.3	31.7	29.2	23.6	20.3	23.3	26.6	25.0
	2. Services	05-09	-35.5	-3.5	01-00	15.5	0.8	-1.3	-1.5	-2.0	3.2	3.4	-2.0	-6.4	-7.9	-9.0	-3.3	-4.9
	3. Consumer	05-09	-38.7	7.0	06-00	37.7	12.4	14.5	8.6	20.4	16.3	13.5	8.9	-0.8	4.2	0.6	12.6	6.2
	4. Retail trade	04-08	-69.5	2.7	06-97	56.9	37.5	36.1	24.2	36.8	31.8	24.5	18.8	13.7	5.9	1.4	9.1	15.1
	5. Construction	02-09	<b>63.5</b>	<b>100.0</b>	<b>12-99</b>	<b>120.9</b>	<b>105.4</b>	<b>107.4</b>	<b>106.3</b>	<b>106.3</b>	<b>106.8</b>	<b>104.3</b>	<b>100.9</b>	<b>97.6</b>	<b>95.4</b>	<b>93.8</b>	<b>99.8</b>	<b>95.4</b>
	= 6. ESI	04-09	-25.6	11.8	11-99	33.7	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6	3.6	1.6</		

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2019													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
<b>IT</b>	1. Industry	03-09	-34.4	-4.3	02-95	14.2	-3.0	-3.6	-4.7	-5.0	-3.6	-4.9	-5.3	-5.1	-6.4	-5.9	-6.2	-6.1
	2. Services	09-12	-24.3	4.2	04-00	33.1	3.3	1.4	3.5	1.6	1.6	1.7	2.4	1.0	1.7	2.8	3.5	5.9
	3. Consumer	12-12	-32.0	-13.6	07-01	-1.4	-10.5	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8	-14.4	-16.1	-14.2
	4. Retail trade	04-99	-65.4	-10.3	10-15	17.4	5.6	6.6	7.1	4.5	5.8	7.7	11.9	12.9	10.3	10.1	9.8	12.0
	5. Construction	09-93	-75.4	-21.7	04-90	13.4	-6.9	-9.5	-6.9	-7.2	-4.7	-7.2	-7.7	-7.8	-6.7	-7.3	-8.5	-4.4
	= 6. ESI	<b>03-09</b>	<b>73.6</b>	<b>100.0</b>	<b>05-00</b>	<b>122.6</b>	<b>102.8</b>	<b>101.2</b>	<b>101.0</b>	<b>100.0</b>	<b>101.7</b>	<b>100.2</b>	<b>101.6</b>	<b>100.7</b>	<b>99.9</b>	<b>100.0</b>	<b>99.9</b>	<b>101.6</b>
<b>CY</b>	1. Industry	04-13	-37.4	-2.1	04-08	19.9	4.7	-1.0	2.7	4.9	3.3	8.7	4.5	3.3	6.8	8.5	9.8	8.0
	2. Services	04-13	-59.0	5.7	01-18	45.3	32.6	35.8	27.5	34.4	30.8	24.1	19.4	30.1	32.5	26.0	29.0	23.6
	3. Consumer	04-13	-59.4	-19.2	02-18	3.8	-3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4	-9.0	-6.9	-6.6
	4. Retail trade	04-13	-48.9	-6.8	05-07	20.6	0.8	-0.3	0.4	1.0	0.2	2.1	-2.6	-2.4	-3.0	-3.5	-5.9	-5.0
	5. Construction	04-13	-72.7	-23.4	12-03	36.5	-10.6	-11.0	-9.1	-9.6	1.1	-3.9	-6.5	-2.8	-2.5	-2.2	-0.2	2.0
	= 6. ESI	<b>04-13</b>	<b>68.6</b>	<b>100.0</b>	<b>08-07</b>	<b>115.4</b>	<b>111.4</b>	<b>107.8</b>	<b>109.2</b>	<b>110.8</b>	<b>109.0</b>	<b>110.2</b>	<b>108.2</b>	<b>109.5</b>	<b>112.3</b>	<b>110.0</b>	<b>110.5</b>	<b>109.2</b>
<b>LV</b>	1. Industry	04-93	-44.0	-7.0	02-07	11.8	1.7	0.9	-0.3	-2.6	-2.0	-1.4	-2.9	-2.1	-3.1	-4.0	-3.5	-2.4
	2. Services	03-09	-43.9	4.5	12-06	20.9	6.7	5.5	8.2	6.7	4.7	5.2	5.0	4.6	7.2	3.5	5.1	3.1
	3. Consumer	06-09	-47.5	-6.5	09-06	15.4	-4.6	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2	-3.2	-4.6	-1.0
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	5.1	4.4	4.0	6.8	3.9	6.4	6.1	6.2	7.1	6.1	5.5	6.3
	5. Construction	07-09	-79.4	-23.4	01-07	19.2	-1.0	-2.1	1.8	-0.5	-2.6	-4.4	-9.3	-9.2	-9.9	-10.6	-10.1	-9.3
	= 6. ESI	<b>04-93</b>	<b>66.0</b>	<b>100.0</b>	<b>02-07</b>	<b>116.3</b>	<b>105.6</b>	<b>104.3</b>	<b>105.1</b>	<b>104.1</b>	<b>103.5</b>	<b>103.6</b>	<b>103.2</b>	<b>103.6</b>	<b>103.9</b>	<b>102.6</b>	<b>102.9</b>	<b>103.5</b>
<b>LT</b>	1. Industry	04-09	-41.4	-10.3	08-07	9.8	-3.3	-2.4	-3.6	-2.8	-2.1	-5.4	-6.1	-1.9	-2.8	-3.0	-5.0	-3.9
	2. Services	03-09	-47.2	10.0	07-06	34.3	32.5	22.9	24.5	26.4	24.1	22.2	22.9	24.9	27.0	28.2	29.2	26.3
	3. Consumer	11-09	-37.3	-6.5	03-07	12.9	2.6	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8	3.8	4.4	1.9
	4. Retail trade	04-09	-57.8	-0.2	01-07	41.7	6.9	6.1	6.3	6.6	6.0	8.2	9.5	9.0	7.1	9.4	10.9	8.7
	5. Construction	05-09	-92.9	-31.2	01-07	13.4	-10.8	-8.7	-13.4	-12.4	-11.7	-10.5	-15.0	-14.8	-16.7	-19.4	-19.2	-18.1
	= 6. ESI	<b>04-09</b>	<b>66.9</b>	<b>100.0</b>	<b>07-06</b>	<b>118.1</b>	<b>112.4</b>	<b>111.2</b>	<b>110.8</b>	<b>111.7</b>	<b>111.7</b>	<b>110.3</b>	<b>109.9</b>	<b>111.9</b>	<b>111.7</b>	<b>111.4</b>	<b>111.1</b>	<b>110.5</b>
<b>LU</b>	1. Industry	03-09	-53.9	-15.1	04-95	24.1	-7.7	-12.2	-12.8	-19.7	-19.3	-19.6	-17.9	-16.7	-24.6	-23.2	-22.9	-16.8
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-21.7	-6.7	02-02	4.0	-0.3	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8	-3.6	-2.7	-1.1
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-17.0	09-17	40.8	14.3	12.0	11.4	13.2	21.0	14.7	13.5	12.7	4.8	13.5	12.3	13.4
	= 6. ESI	<b>12-08</b>	<b>74.7</b>	<b>100.0</b>	<b>04-95</b>	<b>123.5</b>	<b>107.8</b>	<b>106.7</b>	<b>106.7</b>	<b>104.7</b>	<b>105.1</b>	<b>102.6</b>	<b>103.8</b>	<b>104.5</b>	<b>99.4</b>	<b>100.0</b>	<b>100.3</b>	<b>105.0</b>
<b>HU</b>	1. Industry	03-09	-34.7	-1.7	07-18	17.1	13.4	12.9	11.2	5.1	7.3	3.7	2.0	4.5	-1.4	1.1	6.7	-1.4
	2. Services	03-09	-44.2	-4.1	04-18	17.9	12.2	7.7	9.0	9.3	9.6	2.5	1.1	4.6	0.2	-0.2	4.4	3.1
	3. Consumer	06-95	-60.9	-25.0	08-02	7.0	-6.2	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2	-5.0	-5.0	-3.2
	4. Retail trade	03-09	-41.1	-5.5	01-14	14.1	9.1	7.6	11.1	7.2	9.1	8.4	7.5	3.1	-1.5	2.3	3.6	2.6
	5. Construction	04-09	-56.0	-13.5	11-18	33.3	25.8	29.7	26.3	21.1	21.2	20.6	20.8	16.9	18.1	16.3	16.4	7.8
	= 6. ESI	<b>03-09</b>	<b>71.5</b>	<b>100.0</b>	<b>07-18</b>	<b>121.9</b>	<b>118.1</b>	<b>118.1</b>	<b>117.3</b>	<b>113.4</b>	<b>114.6</b>	<b>111.2</b>	<b>109.4</b>	<b>111.8</b>	<b>107.2</b>	<b>108.2</b>	<b>111.8</b>	<b>108.1</b>
<b>MT</b>	1. Industry	03-09	-31.6	-3.2	03-08	18.8	-4.7	1.1	-2.5	-22.4	-9.6	-0.8	-6.3	-9.1	-5.3	-4.9	-8.3	-7.8
	2. Services	03-09	-22.0	22.9	05-07	65.2	24.5	40.4	22.4	20.8	10.1	18.0	18.2	16.9	22.9	30.4	30.4	-6.5
	3. Consumer	06-12	-35.4	-11.5	02-18	17.8	4.2	6.4	-0.6	3.2	6.6	3.9	8.1	6.5	3.1	2.4	4.9	5.5
	4. Retail trade	12-19	-20.6	2.8	03-19	28.6	-1.3	4.8	28.6	5.7	-10.8	5.1	27.8	2.9	0.7	-1.5	8.7	-20.6
	5. Construction	03-09	-53.4	-11.9	07-19	39.2	32.5	37.6	32.3	21.7	10.5	37.4	39.2	24.7	14.3	21.5	22.7	19.4
	= 6. ESI	<b>03-09</b>	<b>71.4</b>	<b>100.0</b>	<b>12-17</b>	<b>120.7</b>	<b>101.9</b>	<b>109.9</b>	<b>101.8</b>	<b>91.8</b>	<b>95.9</b>	<b>102.4</b>	<b>103.3</b>	<b>99.9</b>	<b>101.5</b>	<b>103.8</b>	<b>104.1</b>	<b>91.5</b>
<b>NL</b>	1. Industry	02-09	-25.4	-2.1	02-18	8.1	3.0	3.4	3.2	3.4	2.2	0.2	1.2	2.3	0.9	0.9	-0.4	-0.4
	2. Services	03-09	-41.6	7.0	04-07	46.5	9.7	11.2	13.0	10.8	11.2	11.3	12.4	9.3	7.9	6.2	7.3	5.6
	3. Consumer	02-13	-27.2	-4.3	04-00	9.6	-8.1	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4	-7.3	-7.4	-7.2
	4. Retail trade	06-09	-16.9	10.6	10-99	33.3	7.1	8.6	8.9	6.4	7.0	5.9	6.5	5.2	4.7	4.8	4.4	1.6
	5. Construction	12-12	-47.7	-2.9	12-17	41.8	29.7	28.5	28.4	29.6	23.4	25.5	17.9	15.4	15.5	13.7	4.5	8.6
	= 6. ESI	<b>02-09</b>	<b>66.2</b>	<b>100.0</b>	<b>02-07</b>	<b>117.7</b>	<b>103.5</b>	<b>106.5</b>	<b>105.2</b>	<b>105.6</b>	<b>104.3</b>	<b>102.8</b>	<b>104.5</b>	<b>104.7</b>	<b>101.6</b>	<b>101.8</b>	<b>100.8</b>	<b>100.4</b>
<b>AT</b>	1. Industry	03-09	-37.8	-4.3	02-07	15.2	-0.4	-1.3	-5.6	-4.1	-2.8	-6.4	-6.9	-4.5	-4.8	-9.1	-9.4	-8.7
	2. Services	04-09	-24.9	15.3	06-98	33.4	20.5	19.8	20.6	18.7	16.1	16.0	18.3	11.7	17.2	13.9	12.3	12.0
	3. Consumer	01-09	-23.1	-8.8	12-17	4.0	-1.8	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7	-2.9	-4.3	-3.6
	4. Retail trade	03-09	-26.4	-7.7	05-10	13.2	-12.6	-8.8	-8.0	-10.1	-13.7	-15.6	-18.3	-9.1	-5.0	-9.0	-13.8	-13.6
	5. Construction	04-96	-56.4	-14.0	09-18	19.6	10.4	13.5	13.5	12.9	14.4	10.0	14.4	10.3	9.3	8.9	12.3	11.0
	= 6. ESI	<b>04-09</b>	<b>68.8</b>	<b>100.0</b>	<b>12-17</b>	<b>120.0</b>	<b>106.5</b>	<b>106.8</b>	<b>105.3</b>	<b>104.9</b>	<b>105.7</b>	<b>102.3</b>	<b>103.2</b>	<b>103.1</b>	<b>104.1</b>	<b>101.7</b>	<b>100.0</b>	<b>100.8</b>
<b>PL</b>	1. Industry	03-09	-29.1	-13.1	06-07	-0.5	-7.2	-7.1	-7.3	-8.4	-8.0	-8.9	-9.7	-9.9	-9.8	-9.3	-9.9	-10.1
	2. Services	03-09	-12.0	3.3	07-07	22.7	1.9	1.8	1.9	-0.2	0.0	0.8	0.1	1.1	0.3	-0.7	-0.7	-1.3
	3. Consumer	09-01	-26.6	-7.8	03-19	6.4	2.2	5.9	6.4	2.2	2.6	6.2	6.2	5.5	5.6	2.3	3.1	2.7
	4. Retail trade	03-03	-16.8	-2.0	12-07	11.9	2.8	2.4	3.0	0.9	1.9	2.0	0.9	1.4	-0.1	-1.0	-0.6	0.3
	5. Construction	02-02	-67.9	-30.3	02-08	-0.7	-6.5	-7.1	-7.8	-8.6	-10.2	-10.4	-11.1	-11.9	-11.6	-12.1	-11.3	-11.2
	= 6. ESI	<b>09-01</b>	<b>76.6</b>	<b>100.0</b>	<b>05-96</b>	<b>124.8</b>	<b>103.0</b>	<b>104.4</b>	<b>104.8</b>	<b>101.1</b>	<b>101.1</b>	<b>103.0</b>	<b>102.2</b>	<b>102.2</b>	<b>102.1</b>	<b>100.2</b>	<b>100.9</b>	<b>99.7</b>
<b>PT</b>	1. Industry	04-09	-33.4	-5.8	03-98	8.4	-2.3	-1.4	-2.8	-4.9	-4.1	-2.3	-5.2	-2.9	-4			

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2019												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
<b>SK</b>	1. Industry	04-09	-31.8	2.7	05-96	25.8	-1.9	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7	-12.5	-1.3	-6.0
	2. Services	05-09	-24.0	21.6	03-02	62.6	-0.2	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0	8.9	9.7	7.1
	3. Consumer	09-99	-42.0	-19.3	04-07	2.4	-10.6	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4	-8.9	-8.7	-10.0
	4. Retail trade	03-09	-22.7	10.6	11-98	34.4	26.6	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7	19.1	29.7	28.3
	5. Construction	07-99	-86.1	-24.7	03-97	17.5	-10.3	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8	-9.5	-9.4	-9.2
	= 6. ESI	<b>04-09</b>	<b>63.5</b>	<b>100.0</b>	<b>05-96</b>	<b>123.8</b>	<b>97.1</b>	<b>100.1</b>	<b>97.7</b>	<b>92.5</b>	<b>93.7</b>	<b>97.0</b>	<b>93.4</b>	<b>97.9</b>	<b>100.4</b>	<b>95.1</b>	<b>101.1</b>	<b>97.6</b>
<b>FI</b>	1. Industry	03-09	-37.3	1.3	10-94	31.3	4.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6	-9.4	-6.9	-7.7
	2. Services	12-01	-47.6	14.4	09-00	51.1	13.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1	9.9	8.4	11.5
	3. Consumer	12-08	-10.2	1.4	12-17	11.1	0.4	0.5	0.4	0.6	-2.6	-5.0	-4.7	-4.8	-4.0	-6.4	-4.5	-4.8
	4. Retail trade	02-15	-30.0	-0.9	02-18	26.2	5.3	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0	5.4	9.6	9.6
	5. Construction	09-91	-108.6	-16.5	06-98	36.5	17.4	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9	5.5	2.3	-0.3
	= 6. ESI	<b>09-91</b>	<b>73.0</b>	<b>100.0</b>	<b>11-94</b>	<b>118.4</b>	<b>102.3</b>	<b>101.4</b>	<b>99.3</b>	<b>99.4</b>	<b>99.2</b>	<b>98.3</b>	<b>97.3</b>	<b>97.9</b>	<b>97.3</b>	<b>94.1</b>	<b>95.8</b>	<b>95.5</b>
<b>SE</b>	1. Industry	03-09	-38.5	-2.3	08-18	20.6	9.9	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5	-7.0	-8.2	-9.2
	2. Services	04-09	-26.3	20.4	02-11	53.0	15.4	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1	10.1	13.1	7.7
	3. Consumer	03-96	-10.3	2.0	06-10	10.5	-1.4	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7	-1.3	-2.0	-0.7
	4. Retail trade	01-09	-38.3	11.7	01-10	47.6	12.9	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8	13.6	17.6	23.0
	5. Construction	12-93	-82.9	-18.0	08-07	47.6	7.8	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7	12.4	5.9	-2.3
	= 6. ESI	<b>04-09</b>	<b>76.2</b>	<b>100.0</b>	<b>01-11</b>	<b>116.5</b>	<b>104.5</b>	<b>105.3</b>	<b>104.3</b>	<b>106.3</b>	<b>102.5</b>	<b>102.1</b>	<b>101.3</b>	<b>100.1</b>	<b>98.5</b>	<b>98.9</b>	<b>98.5</b>	<b>97.8</b>
<b>UK</b>	1. Industry	03-09	-49.0	-7.8	07-17	16.2	2.3	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5	-16.9	-16.7	-22.0
	2. Services	03-09	-57.4	3.7	10-97	36.1	-4.9	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8	-21.4	-16.7	-15.7
	3. Consumer	01-09	-30.1	-8.6	09-02	3.6	-11.3	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8	-10.6	-8.8	-7.1
	4. Retail trade	01-09	-47.1	1.1	09-15	26.7	-1.9	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0	-21.6	-13.7	-15.6
	5. Construction (a)	06-91	-79.3	-19.4	10-17	10.7	-3.4	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6	-15.5	:	:
	= 6. ESI (a)	<b>03-09</b>	<b>61.9</b>	<b>100.0</b>	<b>06-14</b>	<b>117.0</b>	<b>103.7</b>	<b>99.2</b>	<b>100.8</b>	<b>99.3</b>	<b>94.5</b>	<b>95.1</b>	<b>94.3</b>	<b>92.5</b>	<b>88.0</b>	<b>89.8</b>	<b>90.3</b>	<b>87.9</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, := not available.

(a) As of November 2019, the survey in the construction sector is no longer conducted in the UK. Historical ESI data for the EU and the UK, as well as historical construction confidence in the EU, have been revised accordingly.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2018) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2019												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR <sup>(3)</sup>	EU	03-09	-38.1	-5.7	01-18	9.5	0.7	-0.2	-1.4	-3.9	-3.6	-5.9	-7.9	-6.3	-9.9	-9.7	-9.4	-10.1
	EA	03-09	-37.7	-5.6	01-18	10.2	0.6	-0.4	-1.6	-4.3	-2.9	-5.6	-7.3	-5.8	-8.9	-9.5	-9.1	-9.3
	BE	03-09	-33.8	-8.8	06-07	6.9	-2.1	-2.4	-2.7	-7.1	-6.6	-10.6	-8.4	-10.6	-10.8	-9.3	-9.8	-10.6
	BG	06-93	-32.1	-5.0	01-08	12.3	2.4	-0.8	-3.5	-1.3	-0.2	-2.3	1.1	-0.3	-1.5	-1.9	-3.5	-2.0
	CZ	02-09	-35.6	2.1	06-00	29.8	0.1	-0.3	-0.5	-2.2	-2.9	-4.5	-4.1	-4.5	-2.5	-5.3	-6.2	-5.4
	DK	02-09	-34.5	-1.5	09-94	16.7	-3.5	-4.7	-4.4	-5.6	-3.2	-8.5	-9.1	-7.7	-8.1	-11.6	-6.2	-6.1
	DE	03-09	-42.2	-6.7	02-11	16.4	3.1	1.6	-1.5	-5.3	-4.4	-9.5	-13.0	-11.2	-15.6	-15.5	-16.2	-16.5
	EE	03-09	-39.1	2.5	12-06	28.5	3.5	0.5	-0.1	-2.7	-4.4	-7.2	-8.6	-9.6	-9.4	-11.1	-14.7	-10.3
	IE	04-09	-25.6	11.8	11-99	33.7	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6	3.6	1.6	8.1	2.2
	EL	03-09	-36.6	-4.3	03-00	13.3	-4.6	-1.2	-2.3	-0.9	-0.2	-0.6	1.7	0.6	1.0	1.9	1.4	2.0
	ES	01-93	-43.2	-8.7	06-98	7.4	-4.0	-5.2	-2.2	-4.9	-4.1	-4.8	-3.0	1.6	-4.6	-7.9	-5.1	-2.6
	FR	07-93	-39.4	-7.4	06-00	14.7	-3.8	-6.1	-5.2	-8.5	-3.3	-5.6	-7.1	-5.3	-7.8	-7.3	-7.0	-7.0
	HR	04-09	-28.6	-3.3	02-18	17.7	10.2	14.1	11.7	5.8	7.0	5.2	8.7	5.1	8.2	5.3	9.2	10.3
	IT	03-09	-34.4	-4.3	02-95	14.2	-3.0	-3.6	-4.7	-5.0	-3.6	-4.9	-5.3	-5.1	-6.4	-5.9	-6.2	-6.1
	CY	04-13	-37.4	-2.1	04-08	19.9	4.7	-1.0	2.7	4.9	3.3	8.7	4.5	3.3	6.8	8.5	9.8	8.0
	LV	04-93	-44.0	-7.0	02-07	11.8	1.7	0.9	-0.3	-2.6	-2.0	-1.4	-2.9	-2.1	-3.1	-4.0	-3.5	-2.4
	LT	04-09	-41.4	-10.3	08-07	9.8	-3.3	-2.4	-3.6	-2.8	-2.1	-5.4	-6.1	-1.9	-2.8	-3.0	-5.0	-3.9
	LU	03-09	-53.9	-15.1	04-95	24.1	-7.7	-12.2	-12.8	-19.7	-19.3	-19.6	-17.9	-16.7	-24.6	-23.2	-22.9	-16.8
	HU	03-09	-34.7	-1.7	07-18	17.1	13.4	12.9	11.2	5.1	7.3	3.7	2.0	4.5	-1.4	1.1	6.7	-1.4
	MT	03-09	-31.6	-3.2	03-08	18.8	-4.7	1.1	-2.5	-22.4	-9.6	-0.8	-6.3	-9.1	-5.3	-4.9	-8.3	-7.8
	NL	02-09	-25.4	-2.1	02-18	8.1	3.0	3.4	3.2	3.4	2.2	0.2	1.2	2.3	0.9	0.9	-0.4	-0.4
	AT	03-09	-37.8	-4.3	02-07	15.2	-0.4	-1.3	-5.6	-4.1	-2.8	-6.4	-6.9	-4.5	-4.8	-9.1	-9.4	-8.7
	PL	03-09	-29.1	-13.1	06-07	-0.5	-7.2	-7.1	-7.3	-8.4	-8.0	-8.9	-9.7	-9.9	-9.8	-9.3	-9.9	-10.1
	PT	04-09	-33.4	-5.8	03-98	8.4	-2.3	-1.4	-2.8	-4.9	-4.1	-2.3	-5.2	-2.9	-4.0	-5.4	-3.4	-4.8
	RO	09-92	-22.2	-1.7	06-96	27.3	0.6	0.8	1.1	0.5	-0.2	-0.2	-0.5	0.0	-0.4	-0.6	-0.2	0.3
	SI	01-09	-38.0	-1.2	06-00	17.8	6.7	1.7	2.9	0.2	3.6	-2.4	-0.2	0.0	0.0	-3.0	-4.0	-4.2
	SK	04-09	-31.8	2.7	05-96	25.8	-1.9	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7	-12.5	-1.3	-6.0
FI	03-09	-37.3	1.3	10-94	31.3	4.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6	-9.4	-6.9	-7.7	
SE	03-09	-38.5	-2.3	08-18	20.6	9.9	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5	-7.0	-8.2	-9.2	
UK	03-09	-49.0	-7.8	07-17	16.2	2.3	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5	-16.9	-16.7	-22.0	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-32.7	8.0	12-94	23.7	11.0	9.6	7.5	4.1	6.9	3.9	3.5	3.5	-0.3	-0.7	0.9	1.8
	EA	03-09	-31.4	7.2	12-94	22.3	10.0	9.0	7.3	3.5	7.3	3.8	2.6	3.7	0.9	-0.9	0.1	1.7
	BE	03-09	-35.3	-1.9	01-11	20.3	1.0	3.5	2.9	-1.7	-2.0	-5.9	2.5	-4.7	-0.8	0.5	-2.1	-2.4
	BG	02-97	-11.5	21.8	09-08	43.9	21.3	15.0	11.4	18.9	18.7	15.5	15.8	19.2	15.7	15.1	14.5	14.5
	CZ	02-09	-49.0	18.4	06-00	54.7	8.0	7.6	5.8	3.5	4.6	1.3	4.0	6.2	11.9	2.4	0.4	2.7
	DK	02-09	-34.3	11.2	07-17	31.6	20.6	17.0	18.7	11.0	13.1	9.1	5.5	11.1	15.3	7.3	9.6	13.4
	DE	01-09	-41.0	3.9	12-10	28.6	10.8	9.4	3.1	-0.5	3.9	-2.6	-5.7	-2.8	-7.7	-8.7	-8.3	-7.6
	EE	04-92	-69.6	14.6	03-02	67.5	15.8	13.1	9.1	4.5	0.7	4.8	-1.5	-4.9	2.0	-1.4	-6.2	0.2
	IE	03-09	2.2	44.7	11-99	72.3	34.6	50.0	54.7	39.6	39.4	47.7	25.3	22.9	20.3	20.9	29.2	31.0
	EL	08-15	-28.5	18.7	02-00	44.3	14.9	20.0	16.7	23.2	23.1	23.2	27.2	25.7	27.2	23.4	24.5	27.4
	ES	03-09	-28.3	3.2	12-00	17.7	3.4	-2.8	4.9	-0.5	5.4	4.7	4.7	5.7	1.5	-3.9	-3.8	7.2
	FR	02-09	-31.3	6.0	11-00	26.8	9.5	5.2	11.2	6.4	10.0	4.9	8.3	10.3	4.9	3.3	5.5	8.7
	HR	04-09	-18.6	19.4	08-17	46.0	36.8	38.7	32.3	23.4	27.1	24.8	28.7	21.5	28.5	25.5	35.8	33.8
	IT	03-09	-27.5	11.0	12-94	34.3	6.5	5.8	2.9	2.3	5.1	4.2	5.7	4.8	3.4	4.9	4.7	4.0
	CY	04-13	-53.2	8.8	12-18	38.9	23.2	19.0	17.0	22.3	23.1	30.0	20.2	18.4	23.1	31.4	30.0	32.3
	LV	02-09	-38.9	12.1	03-02	41.8	15.1	13.2	9.6	8.4	7.8	8.2	7.6	11.9	8.4	8.5	7.7	8.9
	LT	04-09	-34.8	11.4	08-97	35.9	17.7	18.8	18.1	18.5	22.4	12.5	12.2	18.4	16.1	12.6	11.2	17.5
	LU	02-09	-49.8	-3.7	04-10	36.1	2.6	-3.6	3.9	-11.1	-6.2	-4.2	-4.9	-2.8	-17.1	-11.5	-7.4	-5.3
	HU	04-09	-47.3	9.8	12-97	36.2	23.7	27.3	26.3	15.6	21.1	13.9	15.6	13.0	4.8	7.6	13.4	12.8
	MT	12-08	-22.7	20.7	03-08	58.2	17.9	10.1	20.3	-7.8	-0.7	32.9	23.1	24.1	25.7	27.9	21.4	25.6
	NL	02-09	-25.9	6.6	02-18	20.8	11.2	9.1	8.5	8.6	6.6	4.6	6.1	8.8	7.7	6.8	4.8	4.4
	AT	03-09	-34.5	10.2	11-00	32.4	10.5	10.0	3.0	4.8	8.7	0.8	3.7	2.0	7.8	2.0	0.8	1.6
	PL	03-09	-19.0	14.2	06-95	34.1	8.0	7.3	5.1	5.0	4.9	4.6	2.6	1.9	3.0	4.0	1.6	3.9
	PT	02-09	-27.5	4.3	01-97	21.3	5.0	4.9	4.1	3.3	3.5	4.2	3.2	7.4	5.0	3.9	5.0	3.9
	RO	03-09	-25.9	12.7	03-03	48.1	7.3	8.1	6.7	7.1	5.7	3.9	3.6	4.8	4.8	5.8	5.2	6.0
	SI	01-09	-25.4	20.1	06-06	43.3	19.8	12.2	17.7	13.1	14.0	3.2	13.2	8.5	12.4	13.9	6.0	10.4
	SK	04-19	-37.7	21.9	12-97	62.0	-2.0	17.1	-6.9	-37.7	5.0	31.5	-20.6	-9.7	20.1	-17.0	10.4	1.3
FI	11-08	-37.0	11.8	05-07	41.0	14.4	8.2	10.3	9.4	14.4	1.9	15.4	13.5	5.0	-5.1	3.8	-2.9	
SE	12-08	-30.7	18.4	09-10	50.2	30.2	29.8	18.3	21.8	17.2	11.2	13.5	4.0	-4.9	3.4	0.0	5.2	
UK	03-09	-52.4	7.5	11-13	36.0	11.9	5.9	2.4	-1.4	-2.3	-1.0	5.0	-2.7	-18.6	-8.6	1.6	-4.7	
ORDER BOOKS (Question 2)	EU	06-09	-62.3	-16.2	04-07	8.5	-3.3	-3.4	-4.8	-7.3	-8.5	-12.1	-16.7	-13.6	-18.0	-18.4	-18.4	-19.9
	EA	06-09	-63.5	-15.5	04-07	10.7	-1.7	-2.8	-4.3	-6.6	-7.6	-10.6	-14.6	-12.2	-16.8	-17.0	-16.9	-17.9
	BE	06-09	-56.8	-19.4	06-00	10.7	-5.6	-10.2	-10.4	-18.5	-14.4	-19.7	-22.8	-20.8	-21.4	-21.3	-21.0	-23.6
	BG	10-99	-70.0	-38.7	07-19	-9.3	-12.6	-14.9	-15.2	-16.7	-17.7	-18.1	-9.3	-19.1	-19.1	-18.0	-20.9	-17.4
	CZ	03-09	-56.8	-4.2	01-01	30.6	-3.3	-4.6	-4.0	-7.6	-10.6	-12.9	-13.4	-16.1	-15.2	-14.6	-16.2	-17.1
	DK	04-09	-61.7	-6.7	12-94	32.5	-16.8	-13.3	-16.6	-19.3	-9.3	-17.1	-15.6	-17.9	-23.7	-26.8	-17.2	-16.9
	DE	06-09	-65.7	-15.5	01-18	22.3	4.7	3.4	2.0	-2.6	-8.2	-12.8	-18.0	-17.8	-23.9	-22.7	-25.8	-27.0
	EE	06-09	-76.5	-6.5	12-06	32.1	-9.1	-10.5	-12.0									

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2019											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	07-93	23.2	9.0	03-11	-0.5	5.7	6.8	6.8	8.4	9.0	9.6	10.5	8.9	11.3	10.0	10.6	12.2
	EA	07-93	25.2	8.4	03-11	-1.7	6.6	7.4	7.8	9.7	8.5	10.2	10.0	8.8	10.9	10.6	10.6	11.7
Component of the industrial confidence indicator	BE	10-01	26.1	5.2	03-10	-11.2	1.9	0.5	0.5	1.2	3.4	6.1	4.7	6.4	10.3	7.2	6.2	5.8
	BG	08-93	35.2	-1.9	06-97	-20.5	1.4	2.4	6.7	6.0	1.7	4.5	3.3	0.9	1.3	2.7	4.1	2.9
	CZ	08-93	46.3	10.0	04-00	-11.5	4.4	3.9	3.3	2.4	2.8	1.9	2.9	3.6	4.1	3.6	2.8	1.6
	DK	01-15	33.1	8.9	02-10	-28.5	14.4	17.8	15.2	8.5	13.4	17.5	17.1	16.4	16.0	15.3	11.0	14.7
	DE	07-93	31.3	8.7	09-90	-9.0	6.1	8.1	9.5	12.9	12.0	13.1	15.2	13.0	15.3	15.2	14.6	15.0
	EE	06-93	38.7	0.5	12-06	-20.9	-3.9	0.9	-2.6	0.1	-3.0	2.3	2.4	1.9	2.8	2.5	4.7	2.7
	IE	02-09	31.1	6.7	12-18	-21.2	-3.5	4.8	-5.4	0.5	1.9	13.6	2.0	7.7	-3.4	7.3	-1.1	10.6
	EL	03-09	33.9	12.0	05-13	-1.2	9.0	7.2	9.5	13.3	13.3	13.8	14.2	10.7	12.5	10.8	11.2	12.3
	ES	01-93	46.6	13.2	11-17	-1.2	13.4	8.6	5.8	8.7	8.8	13.8	6.1	1.5	9.4	9.2	6.8	10.9
	FR	07-93	32.5	11.2	03-10	-5.7	8.6	11.0	14.8	15.8	9.2	8.7	13.3	12.3	15.7	10.8	17.3	17.8
	HR	06-09	19.0	-0.6	01-18	-14.8	-5.2	-10.9	-9.2	-4.0	-8.4	-5.8	-6.5	-5.4	-11.2	-7.1	-5.4	-8.5
	IT	10-90	20.0	6.0	06-10	-5.4	5.0	5.4	4.8	4.5	4.1	4.9	3.6	4.5	4.4	5.0	3.8	4.1
	CY	03-09	5.5	-12.7	09-01	-34.9	-18.3	-3.4	-17.6	-12.9	-8.7	-15.4	-16.6	-12.7	-20.9	-12.4	-6.9	-7.5
	LV	07-93	43.3	1.6	02-14	-14.0	-3.4	-0.7	-0.9	1.7	0.1	0.0	-1.1	0.5	1.3	1.2	-0.8	-0.3
	LT	01-94	49.5	5.5	06-11	-17.3	1.8	0.7	3.8	3.5	3.4	3.6	2.4	2.3	2.7	3.6	2.7	1.7
	LU	05-12	45.6	11.5	03-95	-23.6	12.6	2.9	15.5	10.9	11.3	14.6	9.2	11.3	10.7	15.4	15.8	10.0
	HU	04-97	17.7	1.3	05-09	-17.5	-0.2	-4.6	-1.9	2.9	2.3	2.7	4.8	3.4	8.7	5.2	4.7	6.7
	MT	06-06	36.7	7.9	06-05	-14.7	16.9	3.5	7.9	28.6	13.5	13.7	14.9	16.5	10.0	16.1	18.0	26.5
	NL	02-09	14.6	4.9	03-11	-0.8	6.0	2.2	3.4	2.5	3.0	4.5	1.9	2.4	5.0	4.2	5.0	4.7
	AT	07-96	30.3	8.3	02-18	-6.9	11.4	9.2	9.3	7.3	9.0	8.6	8.0	7.3	11.1	9.5	12.2	11.1
	PL	01-99	11.5	-0.8	09-94	-22.1	0.9	0.2	-0.1	0.0	0.7	0.6	-0.3	0.8	0.7	-0.9	-0.6	-0.6
	PT	06-93	21.0	3.6	01-08	-13.9	1.7	1.8	4.2	4.4	3.7	2.4	3.6	4.2	3.6	5.2	4.4	4.7
	RO	07-92	49.4	3.6	03-10	-10.9	-0.5	-0.2	-1.2	-0.7	-0.1	-1.4	-0.8	-1.1	-0.5	-0.9	-1.0	-1.7
	SI	02-96	29.6	9.7	03-10	-7.4	7.1	9.8	7.1	10.0	4.2	1.1	2.1	4.8	2.3	8.4	7.8	5.2
	SK	05-94	54.6	3.2	02-01	-27.1	-1.4	-1.5	3.3	1.1	3.1	6.3	-0.6	2.3	1.7	1.5	-0.6	6.3
	FI	01-96	26.9	2.1	04-95	-23.7	9.9	12.3	15.0	14.6	11.0	14.1	18.3	8.6	12.2	11.4	15.6	11.7
	SE	04-09	39.1	13.1	01-16	-12.9	5.2	1.6	6.3	1.9	7.2	10.9	14.5	8.8	6.8	10.7	11.3	14.5
UK	04-09	37.0	15.2	07-17	-5.0	2.8	9.8	4.7	9.3	22.2	13.5	23.2	16.5	26.5	14.9	21.8	28.8	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.0	1.0	03-11	20.8	3.4	6.6	4.5	3.2	-0.2	2.1	-7.6	-1.6	-3.8	-2.0	-3.8	-6.7
	EA	03-09	-47.2	0.0	03-11	19.2	-0.4	6.0	3.4	1.0	-2.9	1.8	-8.0	-1.3	-5.1	-1.5	-3.5	-6.2
	BE	03-09	-39.4	-0.1	02-11	20.6	2.0	-1.3	2.4	1.9	-0.7	-1.6	-6.4	-5.9	-11.0	-5.2	-2.8	-5.7
	BG	07-09	-38.6	-1.0	01-07	32.0	7.8	8.5	7.4	2.0	4.0	4.7	5.8	-1.6	0.3	3.0	2.0	2.0
	CZ	02-09	-58.0	11.9	04-95	78.6	8.4	8.5	0.3	0.0	-0.7	-5.3	-18.8	-15.2	-19.1	-13.8	-8.2	-14.1
	DK	06-09	-46.5	10.2	09-94	41.8	19.7	9.9	16.3	8.9	5.9	5.3	-0.3	2.4	5.9	0.4	-4.5	6.7
	DE	03-09	-47.7	-0.2	01-11	28.7	-10.3	8.2	0.9	-0.8	-7.7	0.7	-21.9	-5.5	-11.2	-2.7	-6.6	-12.9
	EE	04-09	-53.0	9.1	06-01	56.2	12.7	18.3	12.7	3.2	-0.3	-3.9	-2.9	0.5	-10.0	-10.0	-7.2	-14.8
	IE	10-01	4.9	34.4	03-00	66.4	29.9	12.0	36.4	40.0	29.7	27.0	30.9	48.9	26.4	16.3	13.3	27.9
	EL	03-09	-35.1	7.9	01-00	35.7	5.4	4.0	9.0	9.8	11.6	15.5	11.7	9.2	11.3	19.8	17.9	23.8
	ES	03-09	-52.0	-2.2	04-95	21.2	-0.5	1.9	-3.3	3.4	-9.8	-2.7	-2.3	-2.5	2.6	1.9	-3.5	-4.5
	FR	04-09	-44.4	4.4	06-00	35.1	7.3	11.3	10.1	-1.0	-1.8	9.3	8.0	2.4	1.2	4.2	5.3	7.5
	HR	04-09	-39.0	7.3	12-15	31.1	25.8	24.8	22.8	26.8	23.3	24.6	20.8	18.9	18.2	13.4	23.7	21.2
	IT	07-09	-63.7	-12.9	03-95	12.1	-5.4	-7.3	-9.0	-10.2	-8.6	-9.3	-12.8	-11.6	-13.0	-12.9	-14.6	-14.8
	CY	06-13	-60.4	-9.3	09-08	47.2	11.9	3.7	6.5	9.1	1.3	7.0	10.2	0.6	7.7	18.1	22.8	20.1
	LV	02-09	-49.5	2.0	06-01	29.6	8.8	8.2	8.3	6.9	3.0	3.2	-2.0	0.4	1.8	-0.9	-2.0	-2.5
	LT	01-09	-41.6	3.7	04-98	34.8	10.9	12.4	8.0	11.7	4.5	11.7	-1.5	3.8	4.8	8.4	5.5	-1.7
	LU	12-08	-58.9	-2.3	08-10	44.4	4.0	-5.8	-21.7	-17.4	-16.0	-18.9	-2.0	-17.1	-18.5	-28.0	-37.2	-49.2
	HU	03-09	-57.4	-0.4	04-98	26.1	18.9	8.2	8.5	8.9	9.6	5.7	2.2	8.7	3.7	4.5	10.1	1.2
	MT	04-09	-49.8	12.1	01-17	52.7	-3.0	14.0	8.1	-23.1	-3.2	-13.7	-19.3	-38.4	-4.8	13.5	0.1	24.9
	NL	04-09	-44.7	3.8	12-10	24.9	8.0	8.8	7.4	5.1	6.0	2.3	2.2	1.8	1.4	2.7	3.2	4.1
	AT	03-09	-41.9	12.9	04-11	39.9	14.7	17.0	14.0	4.5	8.4	10.2	3.0	1.5	-3.9	-6.0	-6.5	-9.4
	PL	03-09	-32.4	1.9	12-06	28.4	2.8	2.1	3.3	-1.0	2.3	4.1	-3.1	0.9	-0.6	-1.1	-2.0	-0.6
	PT	11-08	-47.0	-5.0	08-14	16.1	0.4	4.2	2.0	-1.8	-0.4	0.3	-3.7	0.4	-3.4	-2.8	-1.0	-1.2
	RO	04-09	-32.4	6.2	04-02	42.6	7.9	6.3	4.4	5.4	1.9	3.3	0.6	-2.0	0.9	1.6	-0.8	3.1
	SI	12-08	-45.4	9.3	05-00	40.3	17.9	19.9	14.2	10.4	16.7	10.7	-0.8	11.8	0.7	3.6	5.1	-2.8
	SK	03-09	-63.0	14.1	12-03	77.7	36.3	14.5	3.9	15.7	11.5	-7.3	-19.1	1.1	-18.2	-11.7	6.7	-9.7
FI	02-09	-52.5	11.0	06-06	49.5	12.2	6.5	15.8	-2.9	5.5	2.3	-1.5	-1.5	-1.8	4.3	-3.9	-17.8	
SE	04-09	-40.1	12.6	11-10	58.6	30.5	20.8	16.7	25.5	11.7	15.1	12.2	8.9	1.7	-2.6	-4.9	-4.2	
UK	05-09	-54.8	2.5	03-95	32.7	17.7	7.9	8.6	14.0	13.2	-1.0	-15.4	-7.5	2.5	-6.6	-9.5	-19.7	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-62.1	-17.6	04-07	5.0	-7.1	-7.0	-8.9	-9.5	-13.7	-15.0	-18.3	-15.5	-20.6	-20.9	-19.9	-22.4
	EA	06-09	-63.6	-17.8	05-07	6.2	-5.9	-6.6	-9.3	-8.3	-12.3	-14.1	-16.4	-13.1	-18.7	-18.3	-18.5	-19.3
	BE	05-09	-63.3	-20.4	06-00	7.4	-11.7	-8.8	-11.9	-17.4	-21.5	-18.8	-24.7	-22.5	-26.0	-24.1	-22.5	-27.6
	BG	09-93	-68.5	-41.7	07-19	-16.5	-21.1	-24.0	-24.7	-25.7	-23.7	-24.8	-16.5	-27.4	-26.1	-25.5	-26.4	-24.5
	CZ	03-09	-58.1	-4.9	09-00	26.7	-4.4	-7.4	-7.7	-11.9	-9.2	-12.5	-17.7	-21.1	-21.5	-20.0	-22.2	-23.3
	DK	04-09	-61.6	-5.8	05-07	27.6	-12.8	-13.8	-16.3	-17.0	-7.0	-15.6	-16.0	-17.0	-22.9	-23.8	-16.3	-18.2
	DE	06-09	-63.6	-19.9	01-18	12.3	-4.4	-5.0	-5.5	-8.7	-14.1	-17.0	-22.0	-20.4	-27.2	-24.9	-28.2	-26.6
	EE	03-09	-															

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2019													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.8	-8.4	12-17	12.8	3.9	3.4	1.3	1.4	0.3	-2.2	-1.7	-3.2	-2.7	-6.0	-6.1	-6.9
	EA	06-93	-39.1	-7.6	12-17	13.3	4.7	4.0	1.6	1.1	0.2	-2.3	-3.9	-2.8	-4.5	-5.8	-6.4	-7.3
	BE	03-09	-36.3	-7.5	10-00	8.8	-1.8	-2.4	-3.4	-4.1	-5.2	-6.7	-7.0	-5.6	-4.4	-3.7	-3.4	-3.3
	BG	06-99	-45.3	-10.0	11-06	12.8	1.9	0.0	-1.5	-4.1	-0.6	-0.4	-1.4	2.1	-1.9	0.2	-3.3	-1.4
	CZ	02-09	-61.9	-7.5	02-11	18.3	2.8	3.1	0.7	-1.8	2.5	-2.3	3.5	1.6	0.0	-1.7	-2.7	-6.5
	DK	04-09	-42.1	-1.0	07-17	23.1	11.8	14.6	14.7	9.7	4.1	3.7	3.1	4.2	10.4	4.1	5.9	11.9
	DE	06-93	-52.1	-9.7	03-11	18.7	4.2	3.4	-0.4	-3.2	-5.2	-8.4	-12.7	-11.8	-13.9	-13.3	-15.2	-17.5
	EE	04-92	-77.8	-5.8	11-06	22.2	6.8	2.0	3.9	0.7	-3.7	-5.2	-4.8	-5.6	-4.8	-8.4	-15.2	-8.7
	IE	02-09	-73.7	8.4	05-18	53.7	34.0	31.7	26.1	32.2	34.0	19.5	22.4	22.0	15.7	6.5	11.3	18.5
	EL	08-15	-37.1	-4.9	08-17	14.3	7.0	11.0	-4.1	5.5	6.8	5.2	0.5	1.0	-6.1	-4.7	8.4	11.9
	ES	06-93	-51.9	-7.0	12-17	13.3	3.6	2.4	2.6	4.2	3.6	2.7	3.8	10.1	3.9	-0.9	-0.6	-1.5
	FR	03-09	-45.0	-12.4	01-01	12.8	-0.9	0.1	-1.2	2.0	-0.8	-0.6	-1.7	-0.3	1.8	-2.4	-1.5	-4.4
	HR	07-09	-28.2	-0.1	01-18	21.3	16.5	11.4	15.2	10.5	13.0	9.4	16.8	9.8	10.8	14.3	9.8	13.2
	IT	08-96	-29.6	-4.2	11-00	11.6	2.7	0.6	-0.2	-1.1	1.1	0.0	-0.2	-0.3	-0.1	0.4	-1.7	-2.0
	CY	04-13	-37.2	0.9	10-07	50.9	2.1	1.9	1.5	2.0	-0.1	1.9	2.4	-0.2	0.2	8.6	7.3	5.9
	LV	04-93	-50.2	-4.1	11-05	13.4	5.8	7.1	5.8	4.8	3.0	0.0	2.6	4.4	1.5	-0.2	3.2	2.3
	LT	04-94	-59.1	-13.6	06-18	18.6	11.6	10.3	9.2	7.0	9.3	9.0	9.4	7.6	8.5	8.0	8.2	9.3
	LU	04-09	-72.2	-23.0	06-10	25.4	-3.9	-4.9	-10.8	-7.9	-10.1	-9.9	-16.9	-14.4	-12.1	-13.2	-20.0	-13.7
	HU	03-09	-47.4	-2.4	02-18	20.4	13.2	11.7	9.7	10.4	12.7	4.1	8.4	5.4	6.8	6.3	12.3	7.2
	MT	05-09	-40.1	3.0	03-18	52.9	14.6	11.6	6.9	7.6	4.7	9.1	5.8	18.4	9.7	33.2	18.2	13.6
	NL	04-09	-37.8	-4.6	02-18	15.4	12.7	11.2	9.0	7.8	6.0	3.9	3.4	3.9	2.7	2.7	2.0	3.2
	AT	03-09	-39.4	-1.7	12-17	24.2	6.4	5.5	1.5	3.4	2.8	-0.1	-0.8	0.0	-5.4	-7.2	-9.7	-6.3
	PL	05-99	-50.7	-14.3	03-18	11.0	3.7	2.4	1.5	2.5	1.1	2.2	1.9	0.6	0.3	-2.1	-1.7	-2.3
	PT	06-93	-24.5	-3.7	10-17	8.8	3.3	3.1	2.6	3.4	1.4	1.5	-0.6	0.1	1.2	0.8	1.9	3.1
	RO	07-92	-70.9	-17.1	05-15	7.1	0.1	1.3	0.8	2.8	0.7	-0.2	-0.6	-0.4	-3.8	-2.7	-0.7	-1.4
	SI	04-09	-53.8	-13.0	01-18	25.4	17.8	12.7	10.8	9.4	5.8	-1.6	4.8	2.9	-1.0	0.6	-3.6	3.8
	SK	02-09	-57.1	-12.2	12-17	35.0	-7.8	-11.5	-18.4	-21.3	-21.7	-26.5	-25.1	-15.5	-22.6	-20.1	-16.7	-22.9
	FI	06-91	-58.7	-13.9	02-18	22.3	0.2	7.9	11.2	2.4	2.6	4.0	3.8	-2.9	-5.4	-9.4	-5.8	-9.6
	SE	03-09	-60.1	-13.4	02-11	26.3	5.3	1.4	0.8	-1.2	-4.6	-13.2	-8.8	-20.8	-24.0	-24.5	-16.4	-9.8
	UK	03-09	-51.3	-11.0	10-17	18.2	-3.9	-2.1	-3.4	2.4	-0.4	-1.9	12.5	-7.7	12.7	-11.1	-10.5	-13.0
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.1	5.7	03-95	26.9	11.2	9.8	7.2	5.0	5.0	4.2	3.5	2.5	3.0	2.0	1.5
EA		03-09	-15.2	5.1	03-11	25.3	10.7	9.0	6.9	5.2	5.3	3.2	1.4	2.3	1.4	1.1	0.7	1.9
BE		04-09	-21.1	2.7	12-94	25.9	3.6	4.2	5.5	-1.2	1.4	1.7	-0.2	-0.4	-4.2	-4.2	-3.3	-0.6
BG		08-09	-5.5	17.8	11-96	90.6	6.4	4.3	0.3	2.9	4.7	3.2	1.7	0.4	-0.1	-1.4	-2.9	-3.1
CZ		01-09	-17.4	10.7	03-95	69.9	12.3	9.6	8.6	5.4	3.6	6.2	8.1	2.1	5.1	6.8	2.4	2.6
DK		01-15	-19.5	1.2	01-08	26.4	9.5	8.4	10.3	2.0	0.4	3.1	4.2	-5.7	-0.4	-3.8	5.1	4.1
DE		03-09	-12.8	5.4	04-11	28.2	18.9	13.0	11.4	6.7	8.4	6.2	2.6	3.0	1.1	2.3	3.1	2.7
EE		02-09	-36.9	11.8	04-92	86.3	7.7	6.3	5.9	0.2	1.8	-5.8	-4.4	-6.4	-5.6	-5.3	-6.6	-1.6
IE		11-92	-11.9	11.9	11-03	41.6	13.6	28.3	20.4	19.1	18.3	10.7	9.2	19.4	14.1	17.4	8.6	4.6
EL		03-09	-18.1	9.7	10-90	40.6	2.8	7.4	7.1	3.8	1.9	-0.8	0.9	2.5	-6.2	-1.3	-0.1	1.5
ES		03-09	-20.3	1.0	03-95	33.0	-1.6	-2.2	-4.0	-3.3	-1.9	-3.8	-1.1	-1.4	2.4	-3.4	-4.0	5.1
FR		01-99	-24.7	1.7	03-11	32.9	8.1	10.2	6.3	9.2	6.3	1.1	-1.7	2.7	3.7	-0.7	-2.7	-0.1
HR		02-09	-21.9	1.3	07-08	30.9	9.8	8.9	8.9	14.5	9.5	5.6	5.0	7.3	9.0	8.0	10.7	12.2
IT		03-09	-13.2	7.8	03-95	39.9	1.9	1.6	1.4	1.4	0.2	0.7	0.4	0.2	-1.0	-0.7	-0.2	0.0
CY		04-13	-18.5	2.7	10-03	38.7	-1.6	1.7	6.0	0.8	3.4	3.7	3.6	0.8	3.1	3.3	3.5	3.1
LV		02-09	-25.8	12.6	07-94	51.5	8.1	5.5	5.9	1.5	0.3	-1.2	0.8	0.4	-0.4	-1.6	-1.7	0.2
LT		04-09	-36.2	8.9	11-93	75.0	10.7	8.6	7.5	12.5	6.7	7.6	1.2	3.4	2.9	3.6	3.6	2.0
LU		08-91	-52.5	-4.1	12-94	51.2	-4.8	-10.7	15.8	-8.5	-9.9	-13.8	-18.3	-11.6	-22.5	-22.0	-25.6	-7.5
HU		01-09	-17.3	13.6	01-01	49.4	21.4	18.6	19.9	15.3	12.5	12.9	13.8	13.8	7.1	13.2	17.9	15.2
MT		12-04	-41.7	-9.6	12-03	36.1	-6.2	11.5	-0.7	13.6	-7.9	-3.9	-9.8	-10.8	-6.3	-2.4	1.5	-14.2
NL		04-09	-14.3	7.2	03-11	25.7	14.3	10.8	10.6	9.9	9.2	7.0	6.6	5.8	5.0	7.0	6.2	10.4
AT		03-09	-28.7	2.0	03-11	30.3	14.9	9.5	4.4	3.7	4.0	6.1	2.6	0.1	0.8	-2.6	1.3	4.0
PL		04-09	-5.9	11.0	06-93	40.8	16.1	9.5	9.0	7.7	7.1	7.1	6.5	7.7	5.6	7.6	7.1	11.9
PT		01-09	-24.3	4.0	10-90	27.3	2.0	-3.1	-3.8	-3.5	-2.0	-1.1	-3.6	-2.6	-4.6	-2.9	-5.4	-3.3
RO		01-16	-3.3	29.7	10-93	91.2	8.9	12.2	11.1	11.6	10.0	9.2	8.4	9.5	7.7	7.5	5.7	7.4
SI		03-09	-32.1	-2.8	03-11	25.9	8.6	5.4	1.5	-1.0	-2.0	-1.5	-6.6	-5.5	-6.5	-5.4	-6.6	-3.9
SK		07-11	-44.4	15.1	04-95	81.2	-13.4	-12.7	-14.6	-13.5	-8.5	-3.9	-8.5	-8.8	-3.9	-8.0	-4.1	-11.3
FI	03-09	-30.7	4.3	08-94	51.2	12.2	15.3	6.6	6.0	-1.8	-6.6	-3.8	-8.6	-8.3	-1.7	-10.3	-10.2	
SE	06-09	-17.7	7.4	12-94	40.7	14.7	11.8	13.5	5.8	5.1	8.7	2.4	-1.1	-3.0	5.9	-2.1	0.1	
UK	01-99	-28.2	5.6	07-08	40.9	9.5	15.0	4.3	-0.2	-0.6	5.8	14.5	-0.2	13.5	1.5	0.8	1.7	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.



TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)				2019													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-29.9	9.5	06-98	33.8	8.4	7.2	8.1	8.7	7.4	7.0	7.7	5.1	5.2	3.7	4.8	6.4	
	EA	03-09	-25.2	10.2	06-98	35.3	11.0	12.1	11.5	11.8	12.1	11.0	10.6	9.2	9.5	9.0	9.2	11.4	
	BE	04-09	-42.9	12.0	08-07	32.2	5.9	12.9	10.3	7.5	5.1	2.0	10.0	4.6	7.0	6.9	4.9	9.7	
	BG	06-10	-13.6	10.8	03-07	33.4	13.0	14.8	12.7	15.6	10.4	11.0	12.7	13.2	14.2	15.7	14.4	16.7	
	CZ	09-09	6.4	33.8	02-07	52.6	36.8	39.4	38.2	37.8	33.5	32.9	32.1	35.0	33.0	32.7	32.8	29.9	
	DK	02-13	-10.1	6.5	05-10	28.6	7.1	3.6	8.6	9.7	8.3	6.1	6.9	5.1	7.2	4.3	6.0	6.8	
	DE	12-02	-19.9	18.2	03-99	50.1	18.9	20.9	18.7	20.8	21.1	18.8	14.5	12.9	13.9	14.8	14.4	18.4	
	EE	02-09	-50.3	9.5	01-06	38.3	2.7	6.8	6.7	9.0	11.1	12.4	6.4	9.1	5.8	5.0	1.9	1.7	
	IE	02-09	-30.9	25.1	05-16	56.0	32.4	37.2	30.0	36.5	30.3	31.7	29.2	23.6	20.3	23.3	26.6	25.0	
	EL	10-12	-46.0	8.8	08-00	58.7	-1.6	6.1	10.5	5.6	7.3	7.9	22.1	28.8	20.2	15.4	17.8	29.1	
	ES	01-09	-38.7	11.4	06-98	54.0	15.1	18.4	13.1	15.2	17.6	11.5	13.8	14.4	14.4	10.6	11.2	11.3	
	FR	04-09	-28.8	-0.1	01-90	16.2	2.4	1.8	3.6	3.8	5.0	5.7	4.6	4.0	4.3	2.9	3.2	5.5	
	HR	07-09	-31.6	5.2	09-16	25.9	17.1	19.6	25.9	22.5	22.5	21.1	20.2	16.8	24.9	24.8	24.3	22.5	
	IT	09-12	-24.3	4.2	04-00	33.1	3.3	1.4	3.5	1.6	1.6	1.7	2.4	1.0	1.7	2.8	3.5	5.9	
	CY	04-13	-59.0	5.7	01-18	45.3	32.6	35.8	27.5	34.4	30.8	24.1	19.4	30.1	32.5	26.0	29.0	23.6	
	LV	03-09	-43.9	4.5	12-06	20.9	6.7	5.5	8.2	6.7	4.7	5.2	5.0	4.6	7.2	3.5	5.1	3.1	
	LT	03-09	-47.2	10.0	07-06	34.3	32.5	22.9	24.5	26.4	24.1	22.2	22.9	24.9	27.0	28.2	29.2	26.3	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-4.1	04-18	17.9	12.2	7.7	9.0	9.3	9.6	2.5	1.1	4.6	0.2	-0.2	4.4	3.1	
	MT	03-09	-22.0	22.9	05-07	65.2	24.5	40.4	22.4	20.8	10.1	18.0	18.2	16.9	22.9	30.4	30.4	-6.5	
	NL	03-09	-41.6	7.0	04-07	46.5	9.7	11.2	13.0	10.8	11.2	11.3	12.4	9.3	7.9	6.2	7.3	5.6	
	AT	04-09	-24.9	15.3	06-98	33.4	20.5	19.8	20.6	18.7	16.1	16.0	18.3	11.7	17.2	13.9	12.3	12.0	
	PL	03-09	-12.0	3.3	07-07	22.7	1.9	1.8	1.9	-0.2	0.0	0.8	0.1	1.1	0.3	-0.7	-0.7	-1.3	
	PT	10-12	-31.5	2.0	06-01	24.6	18.6	14.4	12.8	12.9	14.4	13.6	11.7	9.9	9.5	12.9	11.8	6.1	
	RO	06-09	-19.3	11.6	06-04	56.2	8.7	10.8	8.7	6.1	7.0	7.9	9.4	9.7	10.2	6.8	10.2	10.0	
	SI	04-09	-28.9	15.0	09-02	38.0	26.2	25.1	22.7	21.8	19.9	20.7	21.7	19.7	20.2	18.9	19.1	17.8	
	SK	05-09	-24.0	21.6	03-02	62.6	-0.2	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0	8.9	9.7	7.1	
	FI	12-01	-47.6	14.4	09-00	51.1	13.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1	9.9	8.4	11.5	
	SE	04-09	-26.3	20.4	02-11	53.0	15.4	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1	10.1	13.1	7.7	
	UK	03-09	-57.4	3.7	10-97	36.1	-4.9	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8	-21.4	-16.7	-15.7	
	ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-34.9	4.6	04-00	34.3	2.6	2.9	4.5	4.0	3.1	2.4	2.2	1.8	2.0	-0.4	-0.1	0.7
		EA	03-09	-30.6	6.5	08-00	42.1	5.8	7.6	7.9	7.3	7.2	6.1	6.4	5.5	5.5	4.6	4.9	6.3
		BE	04-09	-55.1	2.2	07-07	31.7	0.6	12.2	8.0	3.7	4.8	-0.5	1.4	0.9	-2.8	1.7	-1.5	1.4
		BG	06-10	-14.1	8.3	05-02	46.1	5.8	7.7	7.3	11.8	4.7	5.7	7.8	5.9	9.8	11.7	10.9	12.8
		CZ	09-09	25.2	55.7	07-02	74.7	58.1	58.1	58.5	61.5	59.1	59.4	58.3	59.3	59.0	58.9	62.9	60.1
DK		12-11	-16.2	3.7	05-10	26.3	4.2	4.1	3.1	7.6	5.4	5.5	7.2	4.0	5.7	1.7	4.2	5.1	
DE		01-03	-38.8	16.5	12-98	59.3	7.3	10.3	9.3	11.1	10.0	7.7	5.2	5.4	4.8	4.7	5.8	7.8	
EE		04-09	-54.0	11.7	11-02	47.4	2.3	10.2	10.1	9.8	14.5	14.5	9.1	14.2	12.4	13.2	6.1	5.8	
IE		02-09	-50.8	16.5	05-16	54.0	29.6	31.6	25.6	33.7	30.4	27.7	26.7	17.0	22.2	19.3	28.1	18.9	
EL		08-12	-47.3	2.4	09-00	54.7	-2.0	5.4	8.8	2.6	2.2	5.0	21.9	29.3	21.3	15.8	16.3	25.0	
ES		05-09	-49.0	7.1	04-00	64.9	10.8	12.3	7.6	8.7	13.8	7.3	9.3	8.1	10.1	2.7	5.4	7.5	
FR		07-91	-34.1	-3.3	12-04	18.4	-0.8	-0.3	1.9	-0.8	0.6	2.8	2.5	2.7	1.9	1.1	0.6	3.2	
HR		07-09	-39.6	0.6	03-19	26.5	13.8	19.3	26.5	23.0	22.1	20.6	23.8	11.5	23.2	24.9	23.5	22.3	
IT		10-02	-34.7	4.5	04-00	55.9	3.8	3.7	8.9	7.8	4.8	4.4	7.4	4.1	5.9	7.3	6.4	6.9	
CY		04-13	-64.8	-1.3	01-18	40.2	28.9	37.2	29.8	32.0	27.0	17.1	14.5	28.6	33.8	29.6	33.1	30.6	
LV		03-09	-42.4	3.2	04-03	20.4	5.0	5.9	7.3	4.6	3.3	1.9	3.9	4.8	5.9	1.9	4.4	1.7	
LT		05-09	-49.5	9.3	03-03	50.9	32.9	17.8	22.2	26.5	25.3	19.9	16.7	23.7	24.8	26.0	24.9	25.9	
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU		02-09	-40.9	-5.3	05-02	17.9	6.7	-0.3	1.7	4.6	3.6	-0.9	-1.4	-1.2	-1.6	-3.9	4.8	-0.2	
MT		03-09	-31.9	20.6	05-07	75.7	19.9	42.7	21.2	25.3	12.7	12.9	11.5	10.7	13.7	20.7	17.9	-9.1	
NL		07-93	-68.7	-14.9	05-07	49.7	3.8	4.3	4.9	1.6	2.9	2.7	2.4	0.8	-0.1	-1.7	-1.4	-1.8	
AT		06-09	-28.3	11.9	03-18	33.4	18.1	18.9	20.4	17.1	14.9	12.3	16.2	12.8	15.5	12.2	11.6	9.3	
PL		03-09	-14.1	2.3	08-07	20.3	-0.5	-0.6	0.2	-1.0	-0.8	-0.3	-1.4	-0.1	-1.1	-1.3	-1.5	-1.5	
PT		11-12	-36.4	-0.9	11-97	21.6	17.1	12.6	12.9	11.0	13.4	14.4	8.4	7.9	6.9	14.1	10.7	3.7	
RO		05-09	-18.0	13.4	04-03	67.0	7.1	9.5	9.3	6.6	7.2	8.6	9.6	10.5	9.7	6.1	8.2	9.6	
SI		10-12	-19.6	22.6	10-02	56.8	40.8	39.4	35.6	38.1	34.4	32.7	31.7	34.9	32.1	32.3	30.0	30.5	
SK		04-09	-28.9	17.1	06-03	63.2	-10.2	-10.3	10.0	1.6	-18.6	-7.6	-8.4	-1.3	-4.9	-5.2	0.0	-12.6	
FI		12-01	-92.4	8.0	11-02	112.4	-2.4	3.1	0.6	0.6	-5.4	-1.4	-5.2	-5.5	-4.1	-3.8	-12.1	0.0	
SE		01-02	-60.2	16.1	02-11	52.9	11.5	10.1	20.4	18.2	21.2	17.6	13.2	19.8	16.0	11.1	16.6	7.9	
UK		03-09	-64.0	-9.5	12-97	26.9	-16.0	-21.4	-15.2	-15.7	-20.1	-19.6	-21.3	-20.4	-19.2	-27.8	-28.8	-28.9	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)		EU	03-09	-30.4	8.5	08-98	31.3	9.3	8.3	8.3	8.0	6.5	6.5	7.2	5.4	5.8	4.7	4.4	4.9
		EA	04-09	-26.4	9.0	03-00	35.0	11.6	12.6	11.1	11.5	12.1	10.8	10.8	8.8	9.3	9.1	8.0	11.9
		BE	04-09	-45.0	11.5	05-11	35.7	8.6	16.6	13.3	6.4	3.5	-1.3	15.1	3.4	4.1	0.7	-2.8	15.0
		BG	06-10	-25.0	4.5	01-07	29.2	8.0	10.2	6.7	11.4	4.4	6.0	6.8	10.0	9.0	13.9	10.2	12.1
		CZ	08-09	-13.0	21.2	04-07	43.9	30.8	32.3	30.0	27.4	22.5	16.8	15.2	24.1	18.4	19.5	18.0	14.2
	DK	04-13	-13.5	6.0	05-10	32.8	7.9	3.2	9.9	12.4	9.7	4.7	4.6	4.7	7.8	5.3	7.3	7.3	
	DE	01-03	-26.5	16.6	09-98	41.2	24.9	26.3	21.7	22.2	22.3	19.9	16.5	15.3	16.7	20.3	15.0	21.7	
	EE	04-09	-60.8	9.1	01-0														

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2019												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.3	15.4	12-97	40.7	13.2	10.3	11.5	14.0	12.4	12.1	13.8	8.2	7.8	6.8	10.2	13.4
	EA	03-09	-19.2	15.3	08-00	41.6	15.6	16.3	15.6	16.5	17.0	16.2	14.5	13.3	13.7	13.3	14.8	15.9
Component of the services confidence indicator	BE	02-09	-31.9	22.3	07-00	47.1	8.4	9.9	9.5	12.2	6.8	7.9	13.5	9.5	19.7	18.4	19.0	12.7
	BG	06-10	-1.6	19.5	05-02	49.2	25.0	26.3	24.1	23.5	22.2	21.2	23.5	23.5	23.8	21.5	22.1	25.1
	CZ	06-09	-1.8	24.6	02-07	50.4	21.5	27.8	26.1	24.4	18.9	22.4	22.6	21.7	21.5	19.6	17.4	15.5
	DK	01-12	-7.7	9.7	01-11	35.4	9.3	3.6	12.8	9.2	9.7	8.1	8.7	6.7	8.2	5.9	6.6	8.0
	DE	11-01	-15.7	21.6	09-00	60.0	24.6	26.0	25.2	28.9	31.2	28.8	21.7	17.9	20.2	19.4	22.4	25.7
	EE	03-09	-46.2	7.7	12-05	32.9	1.3	2.5	2.2	8.7	6.0	8.5	3.3	3.6	-6.1	-6.8	-4.1	-3.0
	IE	01-09	-5.2	38.3	12-14	65.8	32.5	45.0	38.0	37.0	32.5	36.8	28.5	33.6	15.2	27.7	26.0	32.3
	EL	08-15	-54.1	14.1	09-01	73.5	0.2	7.5	13.3	12.4	16.7	15.1	25.6	30.2	25.8	20.7	21.7	35.3
	ES	02-09	-27.0	23.0	06-98	57.6	24.6	27.5	24.2	26.2	23.0	18.8	22.1	25.1	25.3	23.5	20.7	16.9
	FR	04-09	-28.1	1.5	11-06	17.4	6.4	4.1	6.9	6.8	6.8	7.0	4.4	4.5	6.7	5.4	8.0	8.8
	HR	03-09	-21.8	11.6	03-17	36.3	19.9	16.8	21.3	26.0	21.8	15.9	15.2	25.4	28.5	19.7	22.1	21.5
	IT	04-96	-31.3	10.4	06-98	42.0	6.8	4.6	1.8	0.9	3.8	4.5	4.5	4.2	1.4	3.8	5.3	7.6
	CY	04-13	-54.6	14.7	11-17	60.0	33.5	28.6	26.9	36.7	30.0	27.6	23.7	31.2	31.3	22.3	24.3	12.7
	LV	03-09	-43.3	7.7	12-06	27.8	8.1	5.7	7.3	8.8	4.7	8.4	9.6	7.0	9.8	6.4	7.3	5.4
	LT	03-09	-41.3	10.5	11-18	34.0	31.2	29.2	27.4	29.3	25.3	26.7	27.9	22.8	27.8	32.0	32.4	25.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-0.5	03-18	31.3	21.6	22.0	25.4	16.1	21.6	11.0	8.8	16.5	4.2	6.8	8.1	11.3
	MT	04-09	-17.7	24.2	08-07	52.6	31.5	35.3	20.2	16.2	7.1	25.7	26.4	20.9	37.1	34.6	37.0	-4.1
	NL	02-09	-30.1	15.3	02-07	58.9	13.3	17.6	17.9	16.3	17.4	14.5	16.0	14.2	10.8	7.8	10.5	10.9
	AT	02-09	-30.6	16.0	12-96	36.7	18.3	15.6	15.4	17.8	15.3	17.8	16.6	7.1	15.2	11.4	11.4	11.0
	PL	03-03	-15.1	6.8	12-07	28.2	5.7	4.8	4.7	2.3	2.4	2.6	2.4	2.6	1.7	0.0	4.4	0.5
	PT	09-03	-23.0	6.3	06-01	33.1	18.5	17.5	18.2	16.5	16.5	15.3	19.4	14.7	15.2	15.5	16.9	13.0
	RO	06-09	-22.9	11.7	06-04	51.4	12.1	12.9	7.6	5.9	6.1	9.2	8.6	10.7	9.1	6.5	10.9	9.0
	SI	04-09	-30.0	14.1	07-08	43.2	22.5	18.5	16.4	16.0	14.4	14.5	23.0	13.6	14.5	14.9	14.3	13.9
	SK	03-09	-19.0	26.7	01-02	85.5	27.0	30.7	21.9	2.2	8.1	2.0	24.8	30.8	14.3	22.3	11.1	14.2
	FI	07-02	-41.0	17.3	04-00	51.9	21.7	26.0	13.6	16.2	17.4	30.3	23.5	14.8	18.5	16.8	17.3	16.2
	SE	04-09	-25.7	25.5	02-01	66.0	19.3	19.4	17.2	22.1	19.8	23.8	21.1	18.7	13.0	13.7	17.3	14.2
UK	01-09	-54.1	14.6	10-97	55.7	2.5	-16.7	-7.2	3.9	-6.7	-5.8	11.7	-16.0	-18.6	-21.5	-9.0	5.2	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-21.5	6.1	02-99	27.9	5.3	4.9	6.9	7.4	7.3	6.6	7.3	5.0	7.7	3.0	2.0	2.4
	EA	04-09	-18.1	6.6	02-99	30.8	4.8	7.4	7.7	7.6	6.8	7.8	8.0	6.6	7.4	4.3	3.5	3.8
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	BE	04-09	-46.0	7.1	12-99	33.7	6.5	8.5	-4.7	11.2	9.4	14.2	17.8	14.7	-1.2	11.8	3.8	-2.7
	BG	08-12	-30.5	-5.8	02-18	11.3	0.7	-0.8	2.3	1.8	-0.7	2.0	3.8	4.9	7.2	9.9	6.3	4.3
	CZ	07-09	-43.9	-5.5	11-02	27.0	1.4	-4.4	-7.0	-3.3	-7.1	-4.8	-21.9	-17.6	-17.5	-15.3	-21.0	-19.4
	DK	06-12	-17.6	-3.5	04-11	7.8	-4.1	-3.1	-1.1	-2.2	-0.2	-1.1	-0.8	-0.2	-0.8	1.5	1.3	-3.2
	DE	12-02	-21.3	11.6	03-99	42.3	9.6	11.7	12.4	13.1	10.7	8.8	13.2	8.6	7.9	8.1	5.9	3.5
	EE	02-09	-28.2	3.2	01-11	18.0	2.4	4.0	2.5	3.1	5.7	4.3	1.7	1.8	-0.6	0.0	2.1	3.8
	IE	03-09	-32.5	19.8	03-98	50.0	19.0	24.9	25.3	18.1	10.2	18.4	17.4	16.4	25.2	14.9	16.2	21.5
	EL	06-01	-44.5	-2.8	06-00	41.9	6.1	8.0	17.4	10.1	8.2	12.4	12.2	16.7	16.6	14.1	12.4	14.4
	ES	02-10	-25.7	6.3	08-98	44.0	8.3	16.0	10.7	8.5	14.3	13.1	10.4	16.2	17.9	7.2	9.2	10.7
	FR	05-09	-26.7	2.5	02-01	25.4	-4.9	1.9	2.8	3.3	2.9	3.9	2.3	4.9	3.8	0.0	-0.4	1.6
	HR	11-09	-12.0	1.1	05-19	17.0	6.8	7.4	10.2	11.1	17.0	3.8	3.4	0.6	6.8	8.8	3.1	6.9
	IT	02-14	-23.7	1.8	04-06	27.9	-1.4	-3.6	1.0	-1.7	-1.6	2.6	-0.2	-6.4	0.5	-5.5	-4.4	-5.6
	CY	10-12	-19.9	0.4	07-08	36.4	13.5	1.7	7.9	10.2	-2.5	5.5	-3.6	-3.9	6.9	1.7	-9.5	-9.4
	LV	08-09	-47.9	0.2	12-06	17.6	2.2	0.4	-0.1	1.6	2.2	4.8	2.2	1.3	3.1	1.4	0.9	2.2
	LT	08-09	-54.9	2.3	04-07	42.2	22.8	22.0	16.8	19.2	17.7	13.5	12.8	13.5	12.7	17.5	17.5	17.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-6.1	01-16	13.1	0.9	2.6	0.6	2.1	-1.9	-0.5	-4.1	-1.5	1.6	1.6	-1.4	-4.7
	MT	03-09	-22.4	12.4	10-18	40.7	23.3	20.8	21.1	24.3	37.5	20.5	22.4	4.9	15.8	-0.8	21.0	20.3
	NL	07-09	-37.6	2.2	09-98	51.8	11.8	12.2	12.2	12.5	9.9	10.0	10.4	6.0	6.2	5.2	6.8	6.9
	AT	08-09	-22.8	9.0	01-13	27.1	19.7	13.7	18.9	13.9	10.4	12.5	15.0	9.9	15.5	9.4	7.5	19.1
	PL	01-04	-17.0	-1.3	01-08	12.8	-2.3	-0.2	-1.0	-1.2	-1.3	-1.1	-0.2	-1.0	-2.0	-1.0	-1.3	-0.8
	PT	05-03	-38.6	-5.8	07-98	23.3	9.9	10.9	7.3	8.5	7.9	6.5	5.5	12.2	9.7	5.6	2.6	8.2
	RO	01-03	-28.8	-1.0	12-04	23.7	4.2	1.5	-0.3	-0.6	-0.1	-0.7	1.5	0.5	3.3	0.5	1.4	3.3
	SI	04-10	-36.7	-1.4	04-08	26.3	9.6	15.0	10.6	10.8	13.9	10.7	12.3	14.1	16.0	9.8	13.4	10.8
	SK	12-04	-67.6	-21.7	06-16	18.1	-23.3	-36.7	-37.9	-21.5	-20.1	-18.9	-23.2	-24.3	-11.6	-6.8	-4.7	3.2
	FI	07-03	-36.6	11.9	11-97	88.0	7.9	10.4	14.7	9.6	6.3	13.9	13.8	15.1	12.3	12.7	1.8	6.8
	SE	04-03	-39.9	4.7	01-01	42.1	14.7	9.6	13.0	12.0	12.8	7.6	1.7	1.4	2.1	-0.4	-2.3	-8.2
UK	07-09	-41.4	6.6	08-15	42.2	8.7	-4.4	5.4	9.6	11.7	4.7	9.7	2.3	14.8	0.5	-1.5	0.4	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.4	7.3	10-99	23.4	9.6	7.9	8.0	11.0	9.8	8.9	9.5	7.0	8.3	6.0	6.3	7.5
	EA	04-09	-16.2	6.2	01-01	21.9	9.3	10.0	10.0	10.4	9.6	9.5	9.4	8.0	8.4	9.2	9.2	9.3
	BE	03-09	-33.9	17.5	12-99	45.2	10.9	17.8	21.0	15.5	11.0	13.6	11.9	15.2	20.5	16.7	17.0	17.7
	BG	05-02	-30.9	-4.0	04-08	15.4	4.2	6.6	6.6	6.7	9.1	13.2	13.6	13.4	12.4	8.9	12.3	7.9
	CZ	06-13	-33.5	-7.8	05-16	24.7	-14.8	-8.1	-13.2	-10.7	-6.9	-1.8	-13.0	-8.3	-2.6	-11.7	-11.7	-12.0
	DK	01-12	-19.0	-2.4	01-11	13.4	-3.7	-2.9	-1.0	-1.9	-2.9	-1.4	0.8	1.2	-1.9	-0.6	-1.9	0.1
	DE	02-09	-13.9	6.5	08-18	23.1	17.5	19.2	17.1	17.3	14.7	15.5	14.3	8.4	11.1	9.6	13.1	10.4
	EE	03-09	-26.9															

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)			2019														
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.3	4.0	12-07	13.1	11.4	9.8	9.9	9.1	7.9	9.4	8.7	8.2	6.0	7.0	6.3	6.7	
	EA	07-09	-9.1	4.1	12-07	13.9	11.5	9.2	10.4	10.1	8.2	9.0	8.5	8.8	7.6	7.9	7.2	8.4	
	BE	01-10	-13.8	6.7	07-08	28.8	17.2	9.5	10.5	5.6	7.3	9.0	5.8	10.4	10.1	8.8	3.7	-2.5	
	BG	01-11	-11.9	6.0	07-04	37.5	7.2	6.1	8.2	10.2	5.2	5.5	8.7	7.9	5.3	8.8	6.0	7.2	
	CZ	02-13	-8.3	4.7	01-04	23.6	19.7	16.9	11.3	3.9	10.7	6.4	5.2	5.2	2.9	1.7	1.1	7.7	
	DK	01-13	-7.4	0.4	12-10	16.2	3.1	2.4	3.1	3.1	-0.4	0.4	-1.2	2.0	-1.2	-0.1	-0.4	-0.7	
	DE	04-03	-8.5	12.3	01-19	26.3	26.3	23.1	23.3	24.6	17.6	19.8	19.3	21.5	17.3	18.8	15.8	20.2	
	EE	03-09	-31.5	9.3	01-18	26.8	19.0	17.8	20.7	17.5	17.6	10.7	5.7	9.1	5.1	6.5	7.7	5.2	
	IE	08-09	-51.0	1.3	11-18	29.9	27.9	27.7	24.9	21.8	23.9	14.9	13.9	15.4	15.8	16.5	18.5	13.4	
	EL	09-12	-40.2	-3.9	06-06	24.2	-2.0	-8.1	4.2	2.3	1.1	-2.0	-0.1	-0.1	0.8	0.5	-4.3	-4.0	
	ES	11-11	-17.9	3.2	09-04	20.3	11.7	7.7	8.3	9.5	8.5	10.3	6.2	9.5	8.1	5.0	5.8	5.6	
	FR	07-09	-21.0	-2.9	04-90	16.6	-1.5	-2.7	-1.2	-2.5	-2.2	0.3	1.6	-1.5	-2.1	0.6	0.0	0.6	
	HR	03-10	-10.6	0.3	07-08	25.4	3.1	10.2	8.7	15.7	8.9	11.1	9.7	8.7	6.6	11.6	8.8	9.3	
	IT	04-13	-15.6	-0.4	05-04	17.7	-0.6	-0.5	2.8	3.2	3.9	2.1	2.3	1.4	3.4	-0.2	2.2	1.8	
	CY	04-13	-38.9	1.1	06-03	72.7	10.1	7.3	4.5	-1.1	1.2	2.8	-1.6	1.8	7.0	9.6	1.2	2.5	
	LV	12-09	-31.1	6.2	12-07	35.8	6.9	5.2	5.6	6.3	5.6	5.1	3.1	4.0	3.5	3.0	4.1	1.6	
	LT	06-09	-23.0	1.3	08-06	20.8	9.5	7.6	7.1	6.2	6.4	4.8	1.1	6.1	6.8	12.7	12.2	10.6	
	LU	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
	HU	02-09	-8.5	6.8	09-06	28.0	21.8	4.2	23.3	23.6	18.0	20.2	15.8	12.3	11.1	16.8	15.9	11.9	
	MT	11-16	-45.0	3.3	11-18	39.0	14.9	10.8	16.2	3.5	4.0	9.5	13.2	18.2	23.2	18.2	31.9	24.4	
NL	08-09	-5.5	9.2	01-07	30.7	18.5	14.9	14.3	12.4	12.3	10.2	10.4	9.8	9.2	10.4	9.8	13.7		
AT	05-09	-10.3	10.0	11-07	30.4	14.5	14.2	14.8	13.6	11.8	11.3	12.4	9.4	10.1	9.0	12.2	12.5		
PL	07-13	-10.6	1.2	04-08	16.8	5.0	3.2	4.0	2.2	1.7	2.6	2.2	2.7	1.8	2.0	4.4	3.7		
PT	11-03	-17.1	-0.3	11-05	13.7	8.0	5.0	2.7	5.1	3.1	3.9	4.8	3.3	3.6	4.2	4.3	3.8		
RO	06-10	-8.7	11.8	04-04	54.5	9.0	10.6	7.9	9.7	7.3	6.0	6.7	5.4	7.6	6.4	5.2	5.6		
SI	02-10	-16.4	1.7	01-08	23.1	8.3	9.0	8.0	10.4	9.8	6.3	3.5	6.0	6.1	5.7	9.1	8.4		
SK	12-10	-17.5	10.8	07-02	68.9	14.6	17.3	25.3	16.6	4.9	18.2	-0.2	7.9	14.9	21.3	18.4	12.6		
FI	07-04	-25.1	8.8	01-08	40.7	11.5	10.9	9.2	11.7	6.9	13.0	7.4	12.3	4.3	8.5	7.9	12.6		
SE	04-09	-17.0	9.4	11-07	32.4	12.4	13.4	12.3	7.2	7.8	6.9	10.3	5.3	5.0	6.0	7.8	7.6		
UK	02-09	-34.3	2.6	01-18	23.8	12.7	13.1	8.5	6.3	7.8	12.7	10.7	7.4	0.4	4.3	2.8	0.5		

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>				2019													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	<b>EU</b> <sup>(c)</sup>	02-09	-23.3	-9.9	05-00	-1.3	-7.4	-6.8	-6.8	-7.3	-6.2	-6.9	-5.9	-7.0	-6.4	-7.3	-6.7	-7.0	
	<b>EA</b> <sup>(c)</sup>	03-09	-23.9	-10.6	05-00	-1.4	-7.4	-6.9	-6.6	-7.3	-6.5	-7.2	-6.6	-7.1	-6.5	-7.6	-7.2	-8.1	
	<b>BE</b>	12-93	-20.3	-7.6	11-00	5.4	-11.2	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7	-12.2	-12.0	-11.1	
	<b>BG</b>	10-12	-38.6	-25.1	07-01	-8.0	-26.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2	-22.0	-22.7	-21.7	
	<b>CZ</b>	02-98	-33.1	-11.2	03-18	7.2	3.4	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2	-0.7	-0.3	1.5	
	<b>DK</b>	10-08	-6.4	3.6	04-04	11.5	3.9	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8	3.1	3.6	5.0	
	<b>DE</b> <sup>(c)</sup>	12-02	-24.9	-8.8	02-11	3.6	-0.4	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4	-4.1	-2.0	-3.7	
	<b>EE</b>	10-92	-47.6	-10.2	02-07	13.5	-0.7	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6	-2.1	-0.6	0.8	
	<b>IE</b>	05-09	-35.5	-3.5	01-00	15.5	0.8	-1.3	-1.5	-2.0	3.2	3.4	2.0	-6.4	-7.9	-9.0	-3.3	-4.9	
	<b>EL</b>	02-12	-80.8	-33.9	04-00	3.2	-28.3	-33.3	-31.6	-30.9	-29.5	-27.8	-20.2	-8.2	-6.8	-8.4	-6.8	-6.2	
	<b>ES</b>	08-12	-41.7	-12.6	10-99	2.5	-6.9	-5.4	-2.0	-6.1	-3.7	-2.1	-4.9	-6.2	-6.2	-9.1	-10.3	-12.1	
	<b>FR</b>	05-13	-22.3	-9.5	01-01	2.4	-13.8	-11.6	-10.8	-11.1	-9.5	-9.3	-7.3	-7.7	-5.6	-6.3	-6.0	-8.8	
	<b>HR</b>	08-09	-42.9	-21.6	06-19	-1.8	-7.3	-7.6	-6.2	-3.4	-2.4	-1.8	-5.3	-4.5	-3.4	-3.5	-3.3	-3.1	
	<b>IT</b>	12-12	-32.0	-13.6	07-01	-1.4	-10.5	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8	-14.4	-16.1	-14.2	
	<b>CY</b>	04-13	-59.4	-19.2	02-18	3.8	-3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4	-9.0	-6.9	-6.6	
	<b>LV</b>	06-09	-47.5	-6.5	09-06	15.4	-4.6	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2	-3.2	-4.6	-1.0	
	<b>LT</b>	11-09	-37.3	-6.5	03-07	12.9	2.6	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8	3.8	4.4	1.9	
	<b>LU</b>	12-08	-21.7	-6.7	02-02	4.0	-0.3	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8	-3.6	-2.7	-1.1	
	<b>HU</b>	06-95	-60.9	-25.0	08-02	7.0	-6.2	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2	-5.0	-5.0	-3.2	
	<b>MT</b>	06-12	-35.4	-11.5	02-18	17.8	4.2	6.4	0.6	3.2	6.6	3.9	8.1	6.5	3.1	2.4	4.9	5.5	
	<b>NL</b>	02-13	-27.2	-4.3	04-00	9.6	-8.1	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4	-7.3	-7.4	-7.2	
	<b>AT</b>	01-09	-23.1	-8.8	12-17	4.0	-1.8	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7	-2.9	-4.3	-3.6	
	<b>PL</b>	09-01	-26.6	-7.8	03-19	6.4	2.2	5.9	6.4	2.2	2.6	6.2	6.2	5.5	5.6	2.3	3.1	2.7	
	<b>PT</b>	10-12	-46.3	-15.0	09-91	6.5	-8.2	-9.1	-10.9	-8.0	-9.7	-9.2	-7.3	-8.3	-8.6	-7.6	-6.2	-8.3	
	<b>RO</b>	06-10	-52.6	-17.0	03-17	-1.2	-14.8	-14.3	-13.7	-12.6	-9.9	-7.6	-6.1	-10.2	-9.7	-7.5	-6.8	-4.6	
	<b>SI</b>	09-12	-42.9	-16.1	04-18	-2.9	-7.9	-6.8	-7.4	-9.3	-7.9	-8.4	-7.3	-9.0	-10.1	-12.7	-13.6	-15.2	
	<b>SK</b>	09-99	-42.0	-19.3	04-07	2.4	-10.6	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4	-8.9	-8.7	-10.0	
	<b>FI</b>	12-08	-10.2	1.4	12-17	11.1	0.4	0.5	0.4	0.6	-2.6	-5.0	-4.7	-4.8	-4.0	-6.4	-4.5	-4.8	
	<b>SE</b>	03-96	-10.3	2.0	06-10	10.5	-1.4	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7	-1.3	-2.0	-0.7	
	<b>UK</b>	01-09	-30.1	-8.6	09-02	3.6	-11.3	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8	-10.6	-8.8	-7.1	
	FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	<b>EU</b> <sup>(c)</sup>	02-13	-20.8	-9.8	09-19	-0.9	-3.4	-2.7	-2.6	-2.5	-1.6	-2.5	-1.5	-1.7	-0.9	-1.6	-1.6	-1.9
<b>EA</b> <sup>(c)</sup>		07-08	-22.4	-10.6	05-90	0.4	-5.3	-4.7	-4.3	-4.3	-3.5	-4.2	-3.5	-3.1	-2.8	-3.4	-3.4	-3.6	
<b>BE</b>		12-08	-16.5	-7.2	11-00	3.5	-9.8	-9.3	-7.8	-6.5	-7.5	-5.5	-5.5	-6.6	-8.5	-7.4	-7.3	-5.6	
<b>BG</b>		10-12	-45.8	-30.4	06-18	-12.5	-24.2	-24.9	-19.7	-21.5	-20.8	-21.5	-21.3	-24.8	-19.4	-16.6	-19.1	-19.1	
<b>CZ</b>		05-12	-33.1	-11.9	02-19	12.5	8.8	12.5	10.3	9.1	6.8	7.5	9.4	10.0	5.1	6.4	6.6	10.6	
<b>DK</b>		02-12	-5.8	5.3	02-05	15.8	6.7	5.7	5.5	8.0	9.6	8.7	4.2	9.9	9.2	7.6	6.3	9.1	
<b>DE</b> <sup>(c)</sup>		12-02	-28.2	-3.3	05-19	11.9	9.8	10.1	10.5	10.7	11.9	8.0	9.5	9.6	10.3	9.3	9.2	8.3	
<b>EE</b>		04-93	-54.1	-11.8	03-07	18.0	3.6	2.5	5.0	3.5	4.7	4.1	5.6	6.5	4.4	4.5	6.2	5.3	
<b>IE</b>		02-11	-49.8	-8.4	04-00	16.4	4.0	2.4	3.5	4.2	6.2	7.8	2.4	4.3	4.0	1.6	3.2	2.1	
<b>EL</b>		04-12	-86.0	-39.4	04-00	-6.2	-35.5	-35.6	-35.2	-35.1	-33.9	-32.9	-30.4	-21.1	-21.2	-17.9	-16.1	-12.4	
<b>ES</b>		11-12	-44.7	-14.0	04-00	3.8	-8.1	-6.6	-3.0	-7.2	-5.8	-3.2	-5.8	-6.5	-6.1	-8.0	-7.5	-8.1	
<b>FR</b>		08-08	-23.5	-12.5	01-01	-2.1	-19.9	-17.4	-17.9	-15.6	-15.2	-15.3	-13.1	-12.5	-11.6	-11.7	-11.1	-12.3	
<b>HR</b>		03-11	-43.4	-22.5	11-19	2.4	-3.2	-1.5	-2.6	0.9	1.9	1.7	-0.4	-0.9	-0.3	0.3	2.4	-0.4	
<b>IT</b>		01-13	-40.2	-17.6	05-90	-0.9	-10.4	-10.8	-11.5	-12.5	-11.3	-11.4	-9.8	-10.3	-10.3	-11.1	-13.3	-11.6	
<b>CY</b>		09-13	-53.4	-22.9	02-18	-0.4	-5.8	-9.6	-6.4	-3.8	-7.3	-6.3	-6.6	-5.3	-3.7	-5.2	-1.6	-1.5	
<b>LV</b>		10-09	-64.3	-10.0	09-06	9.4	2.3	-1.1	4.1	5.4	4.7	6.6	4.3	1.4	-0.4	3.9	6.2	7.0	
<b>LT</b>		03-10	-45.6	-12.9	03-07	14.6	-2.1	1.1	3.0	1.9	3.4	4.0	3.5	4.3	3.0	2.4	3.6	0.4	
<b>LU</b>		08-08	-11.0	-2.2	01-02	7.7	3.3	-0.1	0.7	2.4	4.8	-0.2	-2.0	-1.0	-4.8	-0.8	-2.6	-0.4	
<b>HU</b>		11-95	-64.7	-31.4	06-18	4.4	-1.5	-0.6	-2.4	-2.1	-2.3	-3.7	-3.7	-0.7	1.3	-3.6	-4.4	-2.2	
<b>MT</b>		08-12	-54.4	-19.4	02-18	22.2	14.8	18.2	11.1	16.3	12.3	10.9	11.1	9.4	8.6	6.6	8.1	7.6	
<b>NL</b>		06-13	-27.4	-1.4	12-99	21.1	-2.6	-4.3	-4.9	-5.0	-6.7	-5.8	-6.3	-3.6	-5.9	-4.4	-3.8	-2.8	
<b>AT</b>		06-08	-27.8	-10.7	09-19	4.4	-0.9	0.1	-0.8	-0.7	3.1	3.0	1.0	3.8	4.4	3.2	2.9	3.6	
<b>PL</b>		08-01	-34.5	-10.9	08-19	11.4	3.8	8.7	9.1	7.0	7.6	8.8	10.7	11.4	10.5	10.3	6.9	8.4	
<b>PT</b>		03-13	-41.7	-15.5	01-92	2.9	-2.6	-3.7	-4.1	-2.8	-3.3	-3.4	-3.0	-3.8	-4.5	-3.9	-3.9	-3.1	
<b>RO</b>		12-10	-54.3	-19.0	09-17	5.2	-4.0	-3.3	-4.5	-3.8	-1.9	0.2	0.0	0.0	-1.1	1.5	2.1	4.1	
<b>SI</b>		01-08	-48.1	-26.4	06-19	-3.4	-7.1	-4.2	-4.3	-4.4	-4.7	-3.4	-4.4	-5.5	-6.2	-5.9	-4.8	-8.8	
<b>SK</b>		10-99	-43.0	-17.2	04-07	4.8	-5.4	-3.5	-3.7	-2.4	-4.9	-1.4	-2.3	-5.6	-4.0	-3.8	-3.0	-5.3	
<b>FI</b>		04-93	-21.7	1.6	04-05	9.5	5.5	7.2	8.7	7.8	8.0	4.9	3.2	5.0	7.9	4.4	6.7	5.1	
<b>SE</b>		11-95	-12.9	4.7	04-07	13.0	8.2	6.3	9.3	9.9	7.3	8.0	8.8	7.8	6.7	8.4	7.5	8.1	
<b>UK</b>		05-90	-32.4	-7.8	06-02	7.0	-0.3	0.0	-0.9	-0.4	1.8	-1.1	1.7	-1.6	2.1	0.3	1.5	-0.9	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)		<b>EU</b> <sup>(c)</sup>	07-08	-11.9	-1.0	04-01	6.3	1.1	1.8	1.9	1.4	2.9	2.4	3.1	2.6	3.5	2.0	2.7	2.3
	<b>EA</b> <sup>(c)</sup>	11-12	-12.4	-1.9	03-00	5.8	0.5	1.2	1.5	1.0	2.1	1.4	1.5	2.3	2.7	1.3	2.0	0.8	
	<b>BE</b>	12-93	-8.9	0.9	08-00	13.2	-3.3	-2.9	-1.8	-1.3	-2.2	-1.3	-1.8	-1.8	-3.6	-2.6	-2.3	-1.5	
	<b>BG</b>	10-12	-34.0	-19.0	07-01	3.2	-24.8	-25.2	-23.8	-23.8	-23.3	-22.8	-22.4	-24.3	-19.9	-16.6	-17.4	-16.5	
	<b>CZ</b>	02-98	-31.7	-4.8	05-18	15.2	13.3	13.8	10.1	9.9	9.7	10.7							

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)				2019												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	<b>FI</b> <sup>(6)</sup>	03-09	-41.9	-14.0	03-15	-0.6	-16.3	-15.3	-14.8	-16.4	-15.0	-15.9	-13.8	-17.9	-16.9	-18.2	-16.6	-16.8
	<b>EA</b> <sup>(6)</sup>	03-09	-46.6	-14.9	01-18	2.9	-13.2	-12.2	-11.2	-13.6	-12.5	-13.4	-12.0	-15.1	-13.6	-15.4	-14.3	-16.6
	<b>BE</b>	07-93	-45.5	-8.4	06-00	19.6	-15.0	-13.9	-12.6	-14.4	-10.5	-16.5	-16.8	-20.7	-21.8	-16.7	-15.7	-16.8
	<b>BG</b>	04-09	-42.8	-20.6	07-01	15.6	-32.0	-33.3	-31.3	-31.9	-31.4	-29.3	-28.5	-34.0	-31.0	-26.1	-26.0	-24.4
	<b>CZ</b>	05-12	-45.9	-9.6	02-18	11.2	-5.0	-7.3	-7.1	-11.9	-11.2	-7.7	-5.0	-8.2	-9.2	-8.9	-9.3	-10.1
	<b>DK</b>	09-08	-22.9	2.1	03-15	24.1	0.8	2.5	0.0	-1.9	1.0	-0.7	-5.4	-4.2	-5.2	-3.6	-2.6	-2.5
	<b>DE</b> <sup>(6)</sup>	03-09	-62.7	-21.8	11-10	10.6	-16.4	-16.5	-15.8	-18.1	-19.7	-20.0	-20.9	-26.0	-23.0	-26.6	-18.7	-22.5
	<b>EE</b>	04-93	-38.3	-0.7	12-06	26.9	6.4	9.6	8.9	4.1	6.3	1.7	3.7	7.6	2.0	-1.6	-0.2	7.4
Component of the consumer confidence indicator	<b>IE</b>	03-09	-58.5	-0.4	12-15	37.7	-4.2	-12.2	-11.5	-12.6	1.2	-4.6	-11.3	-25.5	-29.6	-29.6	-17.0	-16.9
	<b>EL</b>	10-11	-88.7	-31.5	01-00	17.2	-24.6	-28.8	-25.0	-24.7	-22.2	-18.3	0.1	12.3	16.1	10.2	15.8	15.3
	<b>ES</b>	02-09	-48.2	-7.4	12-15	21.5	-5.6	-4.0	2.6	-3.8	0.5	0.1	-2.5	-8.3	-10.4	-13.8	-14.9	-17.2
	<b>FR</b>	11-11	-46.6	-19.3	06-17	6.7	-24.5	-19.3	-16.9	-19.5	-17.6	-16.0	-13.7	-14.3	-9.1	-11.5	-12.5	-16.9
	<b>HR</b>	08-09	-53.7	-22.8	11-15	-0.9	-16.0	-17.6	-15.2	-9.6	-7.9	-3.0	-11.5	-10.4	-8.9	-9.6	-10.9	-7.1
	<b>IT</b>	06-12	-44.8	-10.4	11-15	14.9	-5.5	-7.7	-9.7	-11.3	-9.1	-13.4	-8.3	-10.6	-10.2	-16.9	-16.5	
	<b>CY</b>	04-13	-66.5	-19.4	02-18	22.5	9.1	3.9	2.0	-0.9	0.4	-1.9	1.7	-2.0	3.7	-2.7	-0.8	0.8
	<b>LV</b>	07-09	-53.5	-6.1	09-06	17.2	-5.8	-8.5	-3.8	-7.0	-8.4	-4.8	-5.3	-4.2	-5.3	-5.9	-5.5	-3.3
	<b>LT</b>	01-09	-58.1	-4.5	06-07	17.9	2.9	8.0	8.6	8.6	11.2	13.5	10.7	11.4	10.4	4.7	4.1	1.2
	<b>LU</b>	12-08	-44.3	-9.4	01-18	16.3	5.5	3.3	3.3	3.6	1.3	4.6	1.4	5.0	-2.4	-5.6	-1.0	-4.4
	<b>HU</b>	04-09	-66.5	-16.9	08-02	19.2	-9.8	-7.2	-5.9	-4.1	-6.3	-3.1	-6.7	-2.2	0.8	-5.4	-5.1	-2.4
	<b>MT</b>	04-11	-36.1	-5.5	03-18	34.2	22.5	23.8	23.9	27.0	23.5	21.7	20.4	18.8	19.0	15.6	11.7	
	<b>NL</b>	03-09	-44.2	-0.8	10-06	29.8	-8.7	-4.6	-8.0	-8.6	-6.1	-8.0	-3.9	-12.5	-11.3	-9.8	-13.4	-11.4
	<b>AT</b>	01-09	-40.3	-5.5	12-17	21.1	2.7	1.2	3.0	-2.9	-0.7	-6.0	-7.5	-5.4	-9.7	-8.9	-12.2	-12.7
	<b>PL</b>	08-01	-35.2	-10.8	04-08	13.5	3.1	8.8	6.1	1.4	2.5	6.2	7.0	4.7	3.1	-0.7	0.7	2.3
	<b>PT</b>	09-11	-68.8	-16.3	10-17	16.7	-3.6	-4.7	-8.7	-4.6	-8.5	-4.9	-4.1	-4.1	-3.9	-4.0	-0.6	-5.5
	<b>RO</b>	06-10	-64.1	-14.7	01-05	12.2	-27.0	-29.0	-28.8	-23.8	-21.1	-12.0	-12.7	-20.7	-16.7	-16.0	-13.3	-8.9
	<b>SI</b>	09-12	-52.7	-12.3	11-17	11.7	-4.4	-4.1	-2.8	-7.8	-5.9	-7.5	-3.6	-6.6	-10.6	-17.0	-20.8	-20.5
	<b>SK</b>	04-09	-53.5	-21.2	12-06	15.4	-15.3	-10.2	-11.1	-10.8	-9.1	-7.0	-7.7	-9.7	-12.5	-13.5	-14.1	-16.0
	<b>FI</b>	12-08	-28.4	3.2	01-95	28.3	-3.6	-6.2	-5.4	-5.2	-13.1	-16.9	-16.9	-17.2	-19.3	-21.0	-19.4	-16.1
	<b>SE</b>	09-96	-29.8	-0.8	04-10	30.8	-15.8	-13.0	-14.2	-14.6	-15.1	-17.2	-12.9	-17.5	-20.7	-19.8	-19.0	-17.8
	<b>UK</b>	07-08	-50.1	-13.1	06-97	13.5	-34.9	-34.1	-34.9	-33.3	-30.3	-33.4	-27.0	-35.9	-36.4	-35.8	-31.7	-24.7
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	<b>FI</b> <sup>(6)</sup>	01-09	-24.8	-14.9	03-00	-7.3	-11.0	-11.2	-11.5	-11.6	-11.1	-11.5	-11.2	-11.1	-11.2	-11.6	-11.4	-11.5
	<b>EA</b> <sup>(6)</sup>	08-13	-24.9	-15.1	03-00	-8.7	-11.5	-12.0	-12.5	-12.3	-12.2	-12.6	-12.4	-12.4	-12.5	-12.9	-13.0	-13.1
	<b>BE</b>	10-96	-28.7	-15.8	10-03	-5.9	-16.8	-18.3	-15.2	-13.2	-13.5	-15.3	-18.4	-16.6	-20.8	-22.3	-22.6	-20.5
	<b>BG</b>	04-03	-46.8	-30.6	08-08	-5.9	-23.0	-23.2	-26.6	-27.4	-26.4	-25.5	-24.8	-26.4	-26.4	-28.5	-28.4	-26.6
	<b>CZ</b>	01-01	-36.2	-18.5	05-07	-0.3	-3.6	-4.2	-6.4	-4.7	-4.9	-7.8	-5.4	-4.0	-6.7	-12.2	-6.6	-6.5
	<b>DK</b>	01-93	-14.2	-5.3	03-06	3.9	-5.1	-6.9	-2.5	-3.7	-0.2	-3.3	-4.7	0.1	-3.0	-4.0	-3.1	0.7
Component of the consumer confidence indicator	<b>DE</b> <sup>(6)</sup>	02-03	-26.9	-11.7	01-90	-1.5	-4.7	-4.5	-5.0	-5.1	-7.1	-7.7	-8.2	-7.6	-5.2	-5.9	-6.8	-6.8
	<b>EE</b>	10-92	-64.3	-24.9	09-06	-0.3	-19.2	-16.1	-19.8	-19.3	-15.4	-18.6	-20.0	-11.5	-18.9	-17.6	-14.1	-15.7
	<b>IE</b>	02-11	-25.8	-9.1	12-00	5.2	-7.3	-6.4	-7.3	-10.1	-7.1	-2.9	-8.6	-10.9	-13.0	-12.3	-7.1	-10.8
	<b>EL</b>	01-13	-81.2	-36.6	06-03	4.8	-26.9	-41.5	-39.5	-38.8	-38.4	-41.2	-36.2	-28.2	-26.4	-26.6	-30.6	-29.2
	<b>ES</b>	08-12	-53.8	-26.9	11-00	-7.1	-17.0	-15.1	-15.3	-16.3	-14.4	-12.3	-15.0	-14.9	-13.5	-15.8	-19.6	-22.8
	<b>FR</b>	05-08	-8.0	-2.0	07-19	1.5	-1.2	-1.4	-1.0	-2.5	-1.1	-1.4	1.5	-0.1	0.3	0.0	1.0	-1.9
	<b>HR</b>	03-11	-50.2	-32.2	11-19	-11.9	-16.9	-17.7	-12.5	-12.3	-13.2	-15.1	-15.5	-15.3	-14.0	-12.6	-11.9	-12.9
	<b>IT</b>	08-13	-58.1	-23.3	12-06	-8.0	-24.4	-26.7	-27.8	-26.4	-25.2	-27.3	-26.5	-27.9	-31.9	-30.9	-29.4	-23.9
	<b>CY</b>	04-13	-79.8	-20.3	03-03	40.0	-22.5	-22.2	-26.5	-26.0	-28.7	-21.7	-18.1	-25.0	-22.0	-27.4	-24.1	-28.3
	<b>LV</b>	06-09	-45.1	-11.3	06-06	22.9	-21.8	-21.3	-21.8	-15.8	-18.9	-28.6	-22.2	-18.0	-14.6	-20.2	-25.2	-18.6
	<b>LT</b>	11-09	-38.1	-5.5	03-08	16.6	3.8	4.5	1.8	1.6	3.7	4.1	2.7	4.7	0.6	0.3	2.2	1.5
	<b>LU</b>	02-14	-32.7	-15.6	04-19	-4.3	-15.3	-11.4	-4.9	-4.3	-9.8	-14.2	-10.9	-10.9	-9.3	-9.9	-12.4	-5.5
	<b>HU</b>	06-95	-68.6	-34.4	12-17	-6.6	-14.3	-10.9	-11.9	-12.1	-11.7	-10.9	-12.2	-8.4	-9.2	-13.2	-12.3	-12.5
	<b>MT</b>	03-19	-48.6	-9.7	11-13	3.9	-33.8	-32.1	-48.6	-42.9	-20.4	-29.4	-13.3	-13.5	-25.4	-24.0	-13.3	-4.8
	<b>NL</b>	03-03	-32.4	-19.8	07-18	-11.0	-17.6	-17.1	-20.2	-17.4	-17.9	-15.2	-17.4	-14.6	-16.6	-15.6	-12.9	-16.3
	<b>AT</b>	01-09	-27.6	-16.2	11-00	-3.9	-11.9	-12.8	-13.0	-13.4	-11.8	-15.6	-15.3	-14.0	-15.7	-15.4	-15.3	-13.3
	<b>PL</b>	09-01	-25.7	-4.6	03-19	2.6	-2.5	0.5	2.6	-3.7	-5.9	-0.3	0.1	0.1	1.2	-5.4	0.8	-5.8
	<b>PT</b>	05-13	-49.1	-22.0	06-90	14.1	-28.9	-29.7	-31.2	-28.1	-27.9	-29.4	-25.5	-27.2	-27.9	-25.8	-25.2	-26.5
	<b>RO</b>	09-10	-50.6	-29.0	08-04	-15.6	-27.0	-24.4	-21.1	-23.9	-19.2	-22.7	-17.8	-22.4	-26.0	-21.9	-20.6	-20.1
	<b>SI</b>	09-16	-34.6	-12.9	08-07	4.3	-19.2	-19.5	-21.6	-23.0	-19.7	-22.1	-19.3	-21.2	-21.1	-24.3	-24.9	-26.5
	<b>SK</b>	10-99	-40.9	-25.4	12-16	-12.9	-19.2	-17.3	-18.1	-16.6	-19.2	-18.7	-16.3	-18.0	-18.1	-17.9	-16.4	-16.9
	<b>FI</b>	10-08	-18.4	-9.7	12-17	-2.7	-12.4	-7.6	-12.4	-8.8	-14.8	-14.7	-12.9	-14.3	-13.5	-16.8	-14.1	-16.6
	<b>SE</b>	10-08	-17.0	-5.6	09-96	7.2	-8.6	-7.8	-7.4	-5.2	-9.8	-6.7	-5.2	-5.5	-6.0	-6.0	-9.0	-6.8
	<b>UK</b>	02-09	-39.7	-15.3	03-00	0.6	-10.3	-10.1	-11.3	-10.7	-8.5	-9.8	-9.2	-9.1	-7.7	-7.6	-7.8	-7.3
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	<b>FI</b> <sup>(6)</sup>	03-09	-68.6	-29.2	02-18	-4.7	-16.7	-16.4	-16.6	-18.1	-17.1	-17.0	-16.0	-18.3	-18.1	-18.8	-18.5	-18.4
	<b>EA</b> <sup>(6)</sup>	03-09	-69.3	-30.6	02-18	-0.2	-14.8	-15.2	-15.1	-17.6	-15.6	-15.5	-15.3	-17.4	-17.1	-18.0	-17.9	-18.5
	<b>BE</b>	02-09	-75.7	-24.5	12-00	22.4	-17.4	-16.3	-15.6	-17.9	-16.7	-15.5	-18.3	-25.7	-28.2			

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)			2019															
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Date	Value		Date	Value														
MAJOR PURCHASES AT PRESENT (Question 8)	FI <sup>(e)</sup>	10-08	-37.8	-14.1	01-00	2.0	-6.4	-6.1	-6.6	-5.9	-5.3	-5.9	-3.6	-5.0	-4.1	-5.6	-4.8	-4.1	
	EA <sup>(e)</sup>	10-08	-39.9	-17.9	03-99	0.0	-8.0	-9.5	-9.0	-7.4	-7.0	-7.7	-6.5	-6.6	-6.0	-7.1	-6.4	-5.6	
	BE	06-97	-40.4	-0.4	09-07	26.1	6.1	2.1	0.4	1.4	1.0	1.8	9.6	4.1	6.4	6.0	9.6	7.7	
	BG	06-02	-65.3	-37.0	10-06	-17.1	-28.0	-29.1	-27.8	-28.2	-28.0	-28.9	-25.9	-26.1	-25.6	-25.3	-26.9	-25.5	
	CZ	05-95	-31.4	2.4	07-03	33.9	12.7	18.3	15.4	9.9	15.7	14.6	14.4	11.1	15.4	11.8	9.1	15.1	
	DK	11-08	-32.8	-7.6	09-97	9.5	-6.5	-7.5	-6.8	-6.9	-7.8	-8.5	-7.0	-6.1	-4.4	-6.8	-11.0	-5.1	
	DE <sup>(e)</sup>	11-02	-41.7	-11.4	11-06	21.3	12.5	10.5	8.8	9.9	8.9	9.8	8.2	8.2	12.8	10.9	10.7	12.3	
	EE	11-11	-20.6	11.9	08-01	52.7	7.3	6.0	8.1	2.3	12.1	13.2	13.6	19.6	13.3	13.0	19.6	15.6	
	IE	04-92	-32.2	1.6	09-97	29.0	11.5	7.9	12.4	6.6	14.9	14.9	12.9	5.6	6.0	-4.4	2.5	5.3	
	EL	07-12	-75.0	-44.1	01-01	-9.8	-43.8	-50.4	-46.0	-43.8	-43.1	-44.6	-37.8	-35.4	-35.4	-35.1	-37.4	-32.5	
	ES	06-93	-63.8	-24.2	11-99	25.7	-23.9	-26.3	-19.8	-22.9	-24.2	-24.3	-25.0	-26.6	-29.0	-34.1	-34.5	-31.9	
	FR	08-08	-40.6	-16.1	07-00	14.4	-23.7	-23.2	-20.9	-12.0	-13.0	-12.8	-8.8	-8.1	-7.6	-6.1	-4.2	-4.3	
	HR	05-12	-50.8	-30.8	11-19	-9.1	-20.8	-19.7	-16.1	-16.8	-14.3	-14.8	-16.9	-17.3	-14.5	-13.6	-9.1	-14.2	
	IT	11-96	-64.2	-35.0	05-90	-2.4	-21.8	-23.1	-25.6	-27.5	-22.7	-27.1	-25.2	-26.1	-27.8	-29.2	-26.8	-26.2	
	CY	04-13	-70.4	-22.7	06-01	28.0	-17.7	-20.7	-10.5	-16.9	-14.1	-24.0	-19.9	-12.8	-12.9	-18.2	-11.0	-6.6	
	LV	02-09	-36.7	-12.6	12-06	21.4	-14.5	-16.2	-13.9	-5.6	-14.1	-14.3	-8.3	-4.9	-8.6	-6.3	-6.2	-13.6	
	LT	03-09	-11.9	14.8	02-06	50.0	13.0	15.2	12.8	13.1	13.1	14.8	12.0	13.4	11.5	8.0	11.6	8.3	
	LU	10-08	-34.5	-2.7	11-14	22.9	19.8	13.3	21.4	9.1	16.8	12.8	21.2	21.8	16.4	10.5	21.0	16.6	
	HU	06-96	-86.8	-47.4	03-06	-6.9	-19.9	-22.6	-26.6	-24.4	-24.4	-20.8	-24.1	-20.8	-18.1	-20.9	-23.1	-25.7	
	MT	04-09	-22.4	14.5	07-17	48.9	28.1	35.8	29.6	29.6	27.1	32.1	28.6	33.7	36.8	23.4	29.8	34.5	
	NL	09-03	-39.1	-3.3	12-00	43.0	3.1	2.6	2.1	3.5	3.9	3.3	4.0	5.4	2.6	5.6	2.5	2.8	
	AT	07-08	-17.8	10.0	08-99	29.4	18.7	16.9	21.2	19.0	19.3	17.1	15.2	22.8	20.9	19.9	18.0	20.0	
	PL	11-01	-27.0	-1.4	02-19	17.0	7.2	17.0	14.3	5.1	9.6	12.1	15.4	12.3	13.5	5.9	2.7	0.6	
	PT	12-08	-90.3	-48.8	01-92	-1.5	-38.2	-37.3	-38.8	-35.6	-40.0	-39.0	-34.6	-35.8	-36.6	-39.7	-35.4	-38.2	
	RO	08-10	-62.8	-36.8	06-01	12.5	-39.7	-33.6	-32.5	-37.6	-35.0	-35.0	-30.2	-35.0	-33.9	-29.5	-29.1	-32.0	
	SI	08-12	-59.6	-23.0	08-06	17.7	-1.3	-1.1	1.0	-1.9	0.3	-0.7	-3.0	-2.7	-2.6	-5.0	-14.2	-16.4	
	SK	02-04	-24.8	-7.0	06-08	11.3	-4.0	-6.5	-5.8	-5.0	-3.2	-4.2	-4.7	-5.5	-8.1	-2.9	-3.4	-3.6	
	FI	04-90	-27.3	16.9	12-09	48.2	20.2	19.7	19.1	20.0	22.2	18.7	21.4	19.0	19.1	16.9	16.9	17.8	
	SE	10-08	-37.9	13.8	08-05	36.2	1.2	2.7	0.1	0.5	-2.3	1.3	3.6	-0.1	0.7	-1.5	-1.5	0.2	
	UK	10-08	-40.6	0.4	11-02	28.3	-0.6	4.1	0.5	0.2	1.0	-0.4	6.7	0.2	1.8	-0.3	2.6	3.4	
	SAVINGS OVER NEXT 12 MONTHS (Question 11)	FI <sup>(e)</sup>	08-93	-16.1	-5.8	07-19	4.6	1.3	2.7	3.1	2.6	3.9	3.9	4.6	3.6	4.4	4.0	2.9	2.9
EA <sup>(e)</sup>		06-08	-16.8	-7.6	04-01	1.6	-1.7	-1.0	-0.7	-0.7	0.6	0.4	1.2	0.1	0.3	-0.5	-0.8	-1.2	
BE		12-12	-9.3	7.7	06-98	31.2	-1.9	-6.5	-4.0	-0.6	-4.8	-0.8	-3.1	-1.5	-0.9	-4.4	0.1	-4.4	
BG		03-02	-80.7	-63.0	10-19	-40.1	-55.5	-53.6	-49.6	-48.7	-48.4	-49.0	-47.1	-45.7	-45.1	-40.1	-44.3	-46.7	
CZ		03-98	-16.2	0.0	12-19	22.3	21.5	20.4	18.0	17.3	20.9	15.6	17.4	18.9	14.5	14.6	13.2	22.3	
DK		01-90	-3.2	25.1	09-19	43.1	26.4	26.8	30.8	28.8	28.8	31.3	31.5	35.6	43.1	36.5	32.0	40.9	
DE <sup>(e)</sup>		03-03	-4.1	7.7	08-90	24.6	15.9	14.8	15.0	15.7	15.2	14.1	14.5	11.4	10.7	9.6	10.7	9.8	
EE		10-93	-69.2	-34.1	05-06	-4.2	-23.4	-21.5	-21.8	-21.1	-20.3	-17.2	-23.8	-23.3	-24.0	-18.1	-23.6	-22.8	
IE		03-13	-43.0	2.4	12-19	42.2	33.3	38.8	39.9	39.8	39.2	38.8	35.4	39.6	40.7	38.3	40.3	42.2	
EL		04-17	-86.8	-54.3	01-00	-23.3	-68.4	-69.0	-67.5	-71.2	-64.3	-64.4	-63.0	-57.0	-59.4	-53.3	-59.3	-54.8	
ES		12-08	-44.5	-23.2	07-00	0.0	-15.7	-14.0	-12.4	-13.8	-11.2	-14.1	-13.1	-10.1	-11.6	-13.1	-12.3	-12.4	
FR		03-96	-35.8	-16.8	09-19	-0.8	-13.7	-11.2	-10.2	-13.8	-7.9	-5.8	-4.4	-2.5	-0.8	-1.6	-3.6	-5.2	
HR		12-12	-63.5	-50.4	11-19	-23.2	-33.1	-32.1	-29.7	-29.3	-27.3	-25.0	-30.0	-28.7	-26.7	-24.1	-23.2	-27.6	
IT		09-12	-49.5	-21.0	03-91	2.2	-12.9	-11.4	-11.4	-10.9	-9.4	-10.8	-7.5	-13.8	-13.6	-12.6	-14.7	-12.7	
CY		06-13	-67.1	-45.2	06-01	-12.3	-43.2	-48.0	-41.6	-37.0	-46.9	-44.1	-38.4	-38.3	-41.2	-45.6	-47.4	-37.5	
LV		10-09	-69.7	-42.2	01-18	-11.1	-28.3	-28.1	-21.3	-16.0	-21.5	-29.2	-23.9	-20.1	-12.2	-20.7	-23.5	-21.6	
LT		11-01	-55.0	-35.7	11-19	-6.0	-13.0	-10.3	-10.7	-10.5	-6.5	-6.4	-7.3	-6.7	-6.1	-7.0	-6.0	-8.3	
LU		10-16	32.9	44.5	10-18	58.2	47.6	41.8	44.0	43.9	44.4	42.0	39.3	44.1	44.1	42.7	39.8	45.7	
HU		05-12	-77.1	-54.7	01-00	-19.0	-36.9	-37.0	-40.3	-33.0	-34.7	-30.6	-33.8	-27.9	-26.9	-36.7	-32.1	-35.1	
MT		04-11	-66.1	-33.0	02-18	24.7	12.1	16.3	9.6	14.6	1.6	8.6	-0.8	7.2	3.8	-0.9	0.3	0.1	
NL		02-13	1.3	13.9	10-00	26.4	9.7	15.2	10.5	12.8	12.4	15.2	14.1	13.5	12.9	12.8	10.9	12.6	
AT		11-00	-11.3	26.1	03-02	54.6	24.5	21.6	18.8	26.3	26.2	24.3	20.3	17.6	21.1	17.6	19.4	15.9	
PL		09-03	-65.7	-37.8	11-18	-10.7	-18.7	-23.2	-22.1	-24.8	-20.8	-17.1	-16.5	-22.0	-15.7	-19.7	-23.5	-15.5	
PT		01-97	-42.7	-26.8	02-98	-1.9	-20.0	-21.9	-20.5	-17.3	-20.1	-19.1	-17.2	-19.2	-19.1	-21.5	-16.0	-18.1	
RO		06-10	-69.8	-52.1	12-19	-32.5	-38.8	-39.8	-38.9	-39.1	-36.5	-34.1	-36.0	-35.0	-38.6	-34.1	-36.4	-32.5	
SI		06-99	-52.0	-23.6	05-07	-6.2	-14.9	-10.7	-13.9	-14.9	-13.3	-11.6	-12.3	-11.3	-13.5	-13.1	-13.4	-16.4	
SK		08-01	-69.1	-28.9	07-19	-9.2	-18.4	-14.9	-12.4	-13.3	-14.2	-10.6	-9.2	-14.8	-14.3	-12.1	-13.2	-14.6	
FI		01-96	18.0	46.6	04-19	62.8	60.8	56.8	54.6	62.8	51.5	46.9	49.9	48.4	51.6	50.1	50.5	45.8	
SE		06-98	11.1	39.4	10-15	62.1	48.4	45.2	47.6	51.2	40.1	48.2	50.9	48.7	46.0	49.1	47.0	50.6	
UK		10-92	-26.0	1.9	04-16	24.0	14.1	20.6	21.1	18.2	20.9	19.2	19.6	19.1	22.0	23.8	20.2	18.1	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)		FI <sup>(e)</sup>	05-18	2.5	25.4	03-09	68.5	10.8	10.6	10.1	10.2	8.0	9.5	11.0	14.5	15.2	17.3	16.2	17.7
	EA <sup>(e)</sup>	05-18	-0.2	26.5	03-09	70.7	8.7	8.2	8.1	8.3	5.7	7.5	9.6	13.1	13.5	15.9	15.4	17.1	
	BE	12-00	-17.2	26.2	02-09	76.0	5.2	10.2	10.1	11.3	4.9	4.2	5.1	7.4	16.2	14.3	11.5	14.4	
	BG	07-01	-1.6	26.4	02-10	65.5	17.1	17.2	14.6	16.0	15.8	13.7	13.6	19.1	14.3	11.2	10.6	14.9	
	CZ	05-17	-4.1	23.4	01-99	67.8	5.0	6.1	8.5	6.8	6.8	6.1	8.3						

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>				2019													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	FI <sup>(e)</sup>	08-09	-8.7	22.9	09-90	52.2	23.7	26.3	25.7	24.4	27.0	25.5	24.6	25.9	24.9	26.7	23.3	23.4	
	EA <sup>(e)</sup>	08-09	-12.5	22.5	01-91	54.8	19.1	21.7	20.6	19.3	23.2	21.9	20.6	20.7	19.5	21.5	19.4	20.5	
	BE	08-09	-13.6	19.1	10-01	45.6	16.5	22.5	18.7	21.5	20.6	18.9	16.8	15.3	18.3	15.4	14.8	18.4	
	BG	07-01	-3.2	33.3	12-06	54.4	41.2	40.4	42.4	41.8	42.0	39.5	38.5	40.5	38.5	34.8	31.7	36.1	
	CZ	11-09	-8.7	34.4	03-98	72.0	37.1	33.7	32.9	37.3	36.7	33.8	32.8	36.7	34.0	33.6	35.1	31.4	
	DK	07-09	-40.9	-0.6	06-08	31.5	23.2	25.6	21.6	23.1	24.9	22.0	28.9	23.2	20.7	24.5	25.7	30.8	
	DE <sup>(e)</sup>	08-09	-5.4	38.5	03-91	70.6	32.8	31.8	30.4	32.7	35.4	33.4	34.0	35.6	31.5	34.0	28.3	32.5	
	EE	04-09	-28.8	37.1	05-04	87.8	50.2	45.1	46.2	55.3	54.7	48.1	42.9	45.5	43.0	51.6	51.6	48.5	
	IE	03-09	-12.5	28.1	10-00	54.9	26.3	31.4	34.4	34.8	29.5	27.0	26.7	31.6	34.5	35.7	25.1	29.8	
	EL	08-19	-21.8	27.9	05-90	60.1	5.0	7.5	5.7	7.1	4.4	-6.6	-7.8	-21.8	-15.2	-11.7	-16.4	-15.6	
	ES	05-09	-29.9	10.2	08-12	40.0	12.5	10.4	10.2	8.8	12.4	12.3	11.0	9.7	10.4	8.0	7.1	8.4	
	FR	08-97	-13.4	14.9	01-91	53.6	11.1	27.6	25.7	14.7	25.7	26.8	24.7	25.4	22.4	24.1	23.1	23.4	
	HR	02-16	-6.9	22.0	06-08	52.2	6.3	10.7	14.5	16.3	13.7	9.6	16.4	20.6	16.7	17.5	14.6	16.8	
	IT	07-09	-29.1	9.9	02-91	61.8	-7.6	-4.8	-2.5	1.1	3.1	0.2	-4.7	-4.3	-2.4	5.1	7.5	1.3	
	CY	01-15	-43.0	13.4	10-02	68.2	-1.2	3.5	0.3	7.7	2.3	4.7	-1.7	-2.4	-0.4	-0.4	-4.7	3.2	
	LV	05-09	-40.8	27.3	03-04	69.7	13.4	14.9	16.0	23.9	16.1	16.9	16.7	17.0	26.2	17.0	10.3	17.2	
	LT	06-09	1.4	43.2	05-04	74.2	40.5	38.8	38.9	41.5	41.5	37.8	41.4	39.6	42.3	44.0	42.4	47.3	
	LU	07-09	-21.2	15.3	08-07	44.1	23.0	27.5	28.2	27.5	31.6	29.4	28.0	25.6	26.6	24.1	26.4	29.2	
	HU	05-16	12.9	45.4	01-07	75.5	33.9	37.5	36.8	36.5	38.0	37.2	36.3	34.3	38.3	35.8	36.6	36.0	
	MT	08-14	-8.3	24.6	03-11	66.1	14.3	13.5	11.1	16.6	18.9	15.3	16.2	11.3	13.2	19.4	21.6	14.9	
	NL	12-02	-19.1	22.0	01-19	67.5	67.5	45.4	39.0	33.4	35.4	32.1	35.7	35.3	33.1	32.6	30.1	35.8	
	AT	12-95	-18.6	23.2	03-11	50.4	31.8	32.0	29.8	30.9	32.0	29.5	30.2	30.4	27.1	27.8	27.6	28.9	
	PL	01-16	-5.0	25.0	04-04	54.7	22.9	16.9	19.3	21.0	20.8	21.6	25.0	22.0	23.0	20.0	18.4	19.5	
	PT	06-09	-9.9	23.9	09-11	69.5	9.5	12.5	12.7	10.7	15.0	12.9	10.5	13.8	12.0	7.6	7.9	11.8	
	RO	01-16	-18.0	38.4	02-08	63.4	36.2	32.1	36.4	33.8	36.7	34.4	34.7	38.5	29.9	32.3	31.8	35.4	
	SI	10-09	-11.0	31.5	04-00	62.2	33.8	36.7	34.3	35.2	35.6	33.5	36.2	37.1	34.5	31.9	33.2	38.2	
	SK	01-16	-15.1	35.6	11-02	77.6	50.4	41.7	41.2	39.4	35.3	38.4	39.1	38.0	36.1	38.6	36.2	39.5	
	FI	12-95	-19.4	18.3	01-08	50.9	25.6	22.6	21.5	21.9	26.6	35.5	28.8	25.8	27.1	28.0	26.0	26.2	
	SE	03-05	-14.4	16.5	10-07	47.1	27.3	27.1	27.7	25.8	32.0	25.0	24.6	24.4	23.4	23.0	25.5	23.2	
	UK	07-09	-5.1	24.2	09-90	57.1	39.7	46.1	46.0	43.6	41.3	40.5	39.2	47.1	47.6	49.3	37.7	33.5	
	PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	FI <sup>(e)</sup>	04-16	-4.5	23.7	07-08	68.2	18.0	19.2	19.8	16.3	21.1	20.7	18.4	18.3	16.8	16.4	13.9	14.3
		EA <sup>(e)</sup>	10-09	-6.6	27.2	07-08	73.7	19.3	20.4	21.5	15.6	22.6	21.1	18.7	18.1	17.0	16.0	14.0	14.1
		BE	06-98	-1.3	40.1	05-08	83.6	48.0	48.1	44.2	42.2	42.0	40.3	37.0	37.7	35.6	33.1	28.3	32.0
BG		06-01	5.6	47.2	05-08	85.9	50.8	50.1	52.3	55.1	53.5	53.7	53.7	55.8	54.3	50.2	48.0	52.1	
CZ		10-09	-36.5	8.7	03-98	63.2	7.9	5.7	8.8	16.3	13.9	15.7	13.7	15.8	18.8	11.1	10.4	8.2	
DK		09-93	-50.8	-14.7	07-08	55.5	-5.9	-5.4	-4.3	-5.8	-5.4	-7.5	-6.1	-13.1	-12.6	-9.6	-10.3	-6.5	
DE <sup>(e)</sup>		10-09	-23.6	28.7	07-08	79.0	25.0	23.1	22.5	19.6	22.2	22.6	20.5	19.9	16.7	17.5	14.2	16.5	
EE		11-09	-35.0	39.1	04-08	88.3	64.0	60.9	56.5	60.5	61.2	53.6	50.4	46.7	45.5	51.7	49.8	49.1	
IE		12-09	-35.1	31.2	12-02	78.5	13.6	14.7	15.5	16.1	18.0	15.4	15.0	12.0	10.3	11.8	10.9	12.0	
EL		12-19	-10.1	39.0	01-08	84.8	14.8	14.5	12.9	16.2	17.4	9.5	6.8	1.2	-2.4	-4.0	-8.2	-10.1	
ES		01-10	-37.5	24.7	07-08	65.6	16.7	13.6	10.6	12.2	15.0	15.3	11.3	12.2	10.5	5.5	1.9	4.9	
FR		01-99	-22.6	23.3	06-08	82.5	25.2	30.1	36.6	12.5	37.0	36.2	30.6	29.9	28.6	28.3	24.7	21.8	
HR		06-16	7.0	43.2	07-08	85.3	21.5	18.9	23.0	25.9	24.5	22.1	28.5	30.8	25.7	26.7	25.1	30.0	
IT		12-16	-18.4	25.8	08-08	70.3	-4.3	-1.8	-0.7	-1.8	0.8	-4.0	-5.3	-5.3	-2.5	-4.7	-0.5	-2.8	
CY		02-15	-37.7	19.9	06-08	68.5	7.2	8.3	12.7	15.2	14.6	13.2	3.9	-1.1	1.6	3.4	-2.1	0.8	
LV		02-10	-36.5	29.9	06-08	81.0	25.4	23.3	28.2	26.7	30.7	29.9	30.1	28.7	30.6	29.3	34.4	35.0	
LT		10-03	-17.4	39.3	06-08	71.2	42.9	42.2	42.0	41.6	41.1	39.7	41.5	43.0	40.2	39.9	40.1	41.8	
LU		11-09	-9.6	28.0	08-08	69.6	20.1	23.2	19.1	25.3	24.0	21.7	27.1	20.8	22.7	21.0	21.9	21.1	
HU		05-16	-5.5	33.9	06-95	71.2	17.4	21.1	21.7	19.9	23.7	25.7	26.6	25.0	25.0	27.3	26.4	24.3	
MT		07-14	0.6	37.7	01-11	69.3	25.2	21.4	19.4	21.7	29.8	27.9	23.9	29.2	24.0	29.1	33.2	28.7	
NL		09-09	0.2	34.2	12-02	86.3	39.0	47.6	52.9	52.9	55.3	50.4	55.4	54.7	54.6	52.5	49.4	46.8	
AT		02-96	-48.2	21.2	06-08	79.8	27.7	26.1	26.5	24.2	23.1	20.2	20.0	18.6	13.4	13.0	10.2	11.5	
PL		01-16	-15.1	21.9	04-11	55.1	21.9	18.2	19.8	23.6	19.7	23.3	24.7	28.5	23.0	24.9	18.6	21.6	
PT		01-10	-16.5	31.5	05-08	74.1	6.5	8.3	6.5	6.4	5.6	6.4	4.0	2.8	2.8	3.2	3.2	4.5	
RO		01-16	-33.4	43.3	06-11	79.3	37.7	39.3	40.3	38.0	37.3	41.4	42.2	45.3	37.6	39.8	37.4	39.3	
SI		11-15	-2.6	34.0	02-08	87.8	24.5	24.1	20.6	25.2	23.8	23.3	25.8	24.7	26.2	22.4	21.9	23.3	
SK		04-15	-20.1	22.3	10-99	69.9	25.5	24.9	26.7	26.1	25.3	25.9	26.7	26.4	25.7	25.4	24.2	24.9	
FI		11-95	-58.2	-10.4	07-08	33.6	-17.0	-15.1	-14.5	-14.4	-3.2	-3.6	-3.6	-3.6	-3.5	-1.6	-3.6	-1.8	
SE		03-05	-40.1	-21.1	07-08	21.9	-7.9	-5.2	-5.0	-3.9	-1.4	-1.8	-6.1	-5.1	-5.8	-4.4	-5.2	-4.6	
UK		11-01	-15.1	16.0	08-08	59.6	16.7	18.7	16.7	20.1	19.4	22.5	19.5	19.8	17.4	18.5	14.5	14.8	
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)		FI <sup>(e)</sup>	10-16	-1.9	19.1	03-91	37.4	7.7	9.2	8.8	8.3	10.1	10.0	10.2	10.6	9.2	8.9	8.9	8.8
		EA <sup>(e)</sup>	09-16	-0.5	23.3	07-95	39.9	7.9	8.7	8.0	8.6	10.6	10.2	9.1	10.1	7.8	7.5	7.8	7.4
		BE	04-16	-60.0	5.4	02-01	69.6	-48.9	-51.0	-46.5	-47.6	-46.8	-47.6	-52.4	-56.5	-58.1	-50.5	-52.2	-52.0
	BG	07-03	-76.5	-60.2	09-17	-44.3	-52.4	-51.0	-46.8	-49.5	-50.7	-50.8	-48.3	-47.9	-46.7	-45.4	-46.1	-47.0	
	CZ	06-11	-37.4	-15.4	03-01	14.7	0.1	1.1	3.3	0.7	4.4	-4.9	-0.3						

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)				2019													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.6	-5.9	10-15	9.2	-0.7	0.5	1.6	1.1	1.0	-0.3	-1.5	-3.8	-1.4	-3.6	-1.6	-1.1	
	EA	02-93	-28.4	-8.5	10-15	5.9	-2.1	-1.3	0.3	-1.1	-0.9	0.1	-0.7	0.6	0.2	-0.9	-0.2	0.8	
	BE	01-09	-27.9	-4.8	10-10	13.7	-9.9	-15.6	-15.4	-15.7	-15.6	-8.4	-6.3	-8.0	-7.9	-11.6	-8.6	-8.4	
	BG	07-09	-14.8	14.8	08-94	31.8	19.5	16.8	18.4	19.4	16.9	19.6	20.7	18.7	21.0	19.4	18.5	20.5	
	CZ	02-99	-1.3	15.4	11-07	29.5	19.7	17.5	15.9	14.8	15.5	15.0	17.3	17.9	14.9	10.7	14.6	13.3	
	DK	11-11	-11.4	6.4	04-15	17.0	5.6	12.7	11.3	7.8	12.4	5.5	5.1	8.4	3.0	2.0	3.6	-1.7	
	DE	12-02	-41.2	-14.7	12-90	22.3	-8.8	-6.4	-3.3	-6.5	-4.3	-3.1	-6.9	-4.9	-8.2	-7.3	-5.1	-5.5	
	EE	06-09	-45.6	8.4	04-07	35.6	6.4	5.1	11.2	15.6	16.7	13.4	13.9	11.4	12.1	4.6	10.1	12.4	
	IE	05-09	-38.7	7.0	06-00	37.7	12.4	14.5	8.6	20.4	16.3	13.5	8.9	-0.8	4.2	0.6	12.6	6.2	
	EL	10-12	-48.4	-1.0	07-07	39.0	23.0	13.3	7.4	1.4	-0.7	9.2	13.7	22.6	32.9	26.3	25.0	22.0	
	ES	02-93	-36.0	-6.4	12-15	17.0	7.2	5.9	10.0	5.7	5.3	6.3	3.0	6.1	3.9	-0.1	-0.1	3.7	
	FR	04-97	-27.2	-8.1	12-07	8.8	-10.4	-9.1	-7.2	-4.1	-6.3	-6.6	-7.1	-7.6	-4.4	-5.2	-6.0	-3.0	
	HR	08-09	-31.0	-2.7	06-18	19.4	13.7	12.2	16.2	9.5	8.1	5.2	9.4	3.6	11.6	12.9	16.2	12.7	
	IT	04-99	-65.4	-10.3	10-15	17.4	5.6	6.6	7.1	4.5	5.8	7.7	11.9	12.9	10.3	10.1	9.8	12.0	
	CY	04-13	-48.9	-6.8	05-07	20.6	0.8	-0.3	0.4	1.0	0.2	2.1	-2.6	-2.4	-3.0	-3.5	-5.9	-5.0	
	LV	02-09	-35.2	6.4	04-07	22.8	5.1	4.4	4.0	6.8	3.9	6.4	6.1	6.2	7.1	6.1	5.5	6.3	
	LT	04-09	-57.8	-0.2	01-07	41.7	6.9	6.1	6.3	6.6	6.0	8.2	9.5	9.0	7.1	9.4	10.9	8.7	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-5.5	01-14	14.1	9.1	7.6	11.1	7.2	9.1	8.4	7.5	3.1	-1.5	2.3	3.6	2.6	
	MT	12-19	-20.6	2.8	03-19	28.6	-1.3	4.8	28.6	5.7	-10.8	5.1	27.8	2.9	0.7	-1.5	8.7	-20.6	
	NL	06-09	-16.9	10.6	10-99	33.3	7.1	8.6	8.9	6.4	7.0	5.9	6.5	5.2	4.7	4.8	4.4	1.6	
	AT	03-09	-26.4	-7.7	05-10	13.2	-12.6	-8.8	-8.0	-10.1	-13.7	-15.6	-18.3	-9.1	-5.0	-9.0	-13.8	-13.6	
	PL	03-03	-16.8	-2.0	12-07	11.9	2.8	2.4	3.0	0.9	1.9	2.0	0.9	1.4	-0.1	-1.0	-0.6	0.3	
	PT	12-08	-32.1	-3.1	03-99	12.8	3.0	3.4	1.5	1.6	1.7	0.6	1.2	0.5	1.9	1.2	1.7	1.9	
	RO	07-09	-21.6	10.6	12-97	35.8	11.3	5.6	12.7	7.1	5.6	6.9	7.6	3.3	6.8	3.5	6.5	8.1	
	SI	03-09	-21.6	12.2	09-07	38.2	20.4	16.1	24.1	17.1	28.9	17.0	18.8	23.5	16.4	19.5	6.9	17.9	
	SK	03-09	-22.7	10.6	11-98	34.4	26.6	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7	19.1	29.7	28.3	
	FI	02-15	-30.0	-0.9	02-18	26.2	5.3	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0	5.4	9.6	9.6	
	SE	01-09	-38.3	11.7	01-10	47.6	12.9	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8	13.6	17.6	23.0	
	UK	01-09	-47.1	1.1	09-15	26.7	-1.9	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0	-21.6	-13.7	-15.6	
	PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-32.8	-5.6	10-15	19.0	1.2	5.7	7.1	7.9	10.8	5.2	3.6	2.7	5.2	3.7	6.3	5.1
		EA	11-94	-37.6	-9.3	06-90	21.4	3.5	4.9	6.3	2.9	5.6	8.2	6.2	9.3	8.9	7.5	8.3	10.7
		BE	08-16	-30.9	-1.2	10-10	35.0	-7.6	-18.7	-22.4	-27.6	-16.0	-5.9	-1.6	-4.4	-5.8	-11.1	-13.3	-4.5
BG		08-09	-36.2	14.6	11-97	51.9	19.5	22.0	23.7	26.9	24.3	22.5	26.1	23.8	27.0	29.4	27.2	26.7	
CZ		12-09	-2.6	31.2	11-07	67.2	36.8	38.3	36.4	29.2	34.5	31.4	34.5	35.1	29.2	24.2	30.1	30.4	
DK		11-11	-22.9	8.5	04-15	44.1	2.5	19.9	27.5	26.8	22.2	15.7	14.5	24.0	16.9	11.1	12.1	7.1	
DE		01-03	-54.8	-9.9	11-90	52.6	11.1	16.3	22.1	16.4	18.6	23.5	17.4	23.6	18.5	20.2	21.4	22.6	
EE		06-09	-61.5	15.9	04-07	71.6	14.5	15.9	26.0	34.2	33.9	29.3	26.6	25.6	27.5	16.0	24.8	21.3	
IE		07-09	-50.2	8.1	06-98	53.7	16.2	23.5	19.8	33.5	14.2	14.3	0.1	0.5	7.9	-3.2	12.4	5.5	
EL		10-12	-78.7	-7.2	09-07	63.9	38.9	17.5	11.4	-6.9	2.1	14.0	19.1	31.7	48.0	38.6	35.7	39.1	
ES		07-93	-72.7	-26.3	01-16	19.3	1.8	-1.7	4.0	-3.7	1.3	1.8	-2.0	2.2	0.3	-9.2	-7.7	-0.1	
FR		04-97	-48.7	-8.7	12-07	24.8	-10.1	-12.0	-15.0	-9.8	-12.9	-8.0	-7.9	-8.6	-3.0	-6.1	-2.5	-2.9	
HR		07-09	-50.5	-7.4	06-18	33.8	13.0	13.8	26.7	14.8	11.0	6.4	16.9	3.0	9.9	9.8	27.3	17.5	
IT		11-94	-91.7	-13.7	05-00	45.3	5.7	9.3	9.6	3.3	9.4	9.6	9.6	15.1	13.0	12.4	10.2	19.1	
CY		04-13	-72.5	-23.6	04-07	25.9	-5.5	-10.9	-9.5	-9.4	-15.3	-10.3	-16.1	-20.8	-19.5	-17.4	-17.4	-14.4	
LV		02-09	-60.9	4.8	03-07	36.2	7.7	3.3	3.6	8.5	2.7	6.8	5.7	5.6	6.8	6.7	3.8	6.8	
LT		09-09	-58.0	-0.5	01-07	75.4	6.3	8.2	9.5	6.3	7.4	11.6	14.0	11.5	8.2	14.6	17.0	12.6	
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU		03-09	-59.9	-6.1	09-18	21.5	13.0	6.9	14.6	7.4	7.9	3.1	5.2	-0.1	-2.7	-1.3	3.0	0.4	
MT		02-14	-32.5	7.7	03-19	69.4	-0.3	39.8	69.4	31.9	-19.3	21.0	58.4	13.4	13.3	-0.2	18.5	-19.6	
NL		08-09	-25.2	21.6	06-99	61.3	5.1	13.0	14.8	11.5	20.7	12.0	16.7	13.1	9.0	17.5	13.2	10.3	
AT		03-03	-32.8	-3.4	02-06	26.6	-24.0	-8.5	-9.9	-14.4	-13.6	-12.5	-20.6	-11.5	-4.3	-2.9	-9.3	-15.8	
PL		10-01	-30.9	-2.7	12-07	23.8	6.1	6.1	9.1	1.8	6.6	6.5	4.6	5.9	3.5	3.6	2.9	5.5	
PT		08-12	-61.2	-7.0	04-99	21.9	4.9	6.8	5.3	3.8	3.3	3.7	4.4	4.1	3.7	4.3	7.1	4.2	
RO		08-09	-41.1	16.7	09-97	57.3	18.8	13.9	34.9	13.3	14.2	13.4	19.0	2.2	16.2	1.0	13.5	14.5	
SI		03-09	-48.1	14.5	11-07	63.1	15.4	4.7	28.3	13.8	51.0	14.8	14.3	29.0	5.3	15.6	-12.8	38.4	
SK		06-95	-35.1	15.5	11-98	57.9	45.1	40.5	36.1	43.0	42.3	37.8	34.6	32.5	34.6	30.5	39.1	41.8	
FI		01-15	-51.2	6.4	03-12	48.8	14.5	11.6	7.7	-2.4	8.0	4.0	8.9	0.8	10.9	9.7	22.2	10.9	
SE		01-09	-50.1	19.0	07-06	66.9	26.1	26.3	25.2	29.1	27.1	16.8	20.7	25.6	29.3	23.4	27.5	37.9	
UK		01-09	-56.8	4.8	01-11	48.9	-18.1	1.3	0.2	22.5	27.7	-13.0	-14.7	-32.2	-17.2	-17.2	-8.0	-26.8	
VOLUME OF STOCKS (Question 2)		EU	04-99	26.5	15.8	04-10	5.7	12.3	13.9	13.4	13.6	14.3	13.9	15.0	16.6	12.5	18.4	16.0	15.0
		EA	04-99	28.1	15.8	02-10	6.3	14.2	14.6	13.4	12.9	13.8	14.2	13.1	11.6	13.5	14.8	13.3	13.2
		BE	02-93	30.9	11.6	12-13	-11.7	14.1	16.1	14.0	10.3	20.8	14.5	16.0	9.9	7.6	13.5	12.2	11.3
	BG	02-12	6.1	-9.5	07-96	-52.2	0.6	1.7	1.5	2.6	1.9	1.6	1.1	-0.8	-0.2	0.0	0.2	2.4	
	CZ	05-95	27.8	8.1	10-14	-8.3	2.5	3.4	4.0	5.1	7.4	4.5	4.9	2.3	6.7	10.7	9.9	12.9	
	DK	11-18	28.0	11.1	05-13	-6.6	10.5	13.1	13.0	11.3	11.7	13.5	14.0	16.5	13.8	15.0	10.7	14.2	
	DE	12-92	41.3	25.6	09-90	3.5	23.6	24.6	23.4	23.5	21.0	23.3	23.4	23.7	25.2	25.6	21.5	24.1	
	EE	06-09	37.4	11.7	07-96	-7.7	12.2	13.0	11.6										



TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 1990 (*)					2019												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.2	3.6	04-07	20.2	9.1	9.9	11.0	9.1	6.4	7.9	6.8	2.6	3.0	3.8	4.8	6.6	
	EA	02-93	-32.6	-0.3	04-07	16.2	4.5	5.8	8.1	6.6	5.4	6.4	5.0	4.0	5.1	4.7	4.4	4.8	
	BE	02-09	-42.5	-1.7	01-90	26.8	-8.0	-12.1	-9.8	-9.3	-10.0	-4.8	-1.3	-9.6	-10.2	-10.2	-0.3	-9.3	
	Component of the retail confidence indicator	BG	02-97	-39.3	20.2	01-07	56.6	39.7	30.0	33.0	34.0	28.1	37.9	37.2	31.4	35.8	28.9	28.5	37.1
		CZ	02-99	3.5	23.0	02-02	46.1	24.6	17.5	15.2	20.2	19.2	18.1	22.4	20.8	22.2	18.5	23.6	22.3
		DK	02-12	-19.6	21.8	01-11	58.7	24.8	31.2	19.5	7.9	26.6	14.4	14.9	17.8	5.8	9.9	9.3	2.0
		DE	04-09	-43.7	-8.7	12-90	27.0	-14.0	-10.8	-8.6	-12.5	-10.5	-9.5	-14.6	-14.5	-17.8	-16.7	-15.1	-15.1
		EE	03-09	-48.4	20.4	03-04	57.4	16.9	12.5	19.1	23.0	27.3	24.8	30.2	26.8	25.3	15.4	21.5	30.4
		IE	05-09	-35.4	27.2	11-97	74.2	25.6	29.0	27.7	35.0	37.1	37.4	33.4	18.0	14.7	18.2	34.6	25.9
		EL	10-12	-68.0	13.8	07-07	70.3	28.2	19.8	17.6	20.5	9.5	23.5	32.2	37.4	51.2	50.4	44.4	38.1
		ES	02-93	-33.7	12.0	03-15	39.9	29.1	28.0	31.6	27.3	24.2	25.8	21.3	22.9	19.1	18.2	16.2	20.6
		FR	04-09	-33.1	-4.6	06-07	20.0	-5.3	-2.5	2.8	5.1	4.2	0.0	-4.7	-5.1	1.2	1.7	-4.7	2.3
		HR	08-09	-34.7	8.4	10-19	38.6	37.0	33.2	31.0	29.9	21.0	17.2	22.1	21.6	33.8	38.6	31.6	30.5
		IT	08-95	-79.6	-1.0	10-15	40.9	18.1	20.8	22.2	19.5	18.8	22.1	29.7	25.9	25.7	27.2	28.1	24.6
		CY	04-13	-69.6	3.8	02-08	54.7	7.8	6.3	8.9	10.1	18.8	15.0	7.4	6.8	12.4	6.1	-2.0	1.8
		LV	03-09	-43.7	13.2	02-07	38.2	8.1	10.7	9.7	11.4	8.2	12.3	12.0	12.6	14.1	11.0	12.9	11.6
		LT	04-09	-74.3	2.9	11-06	62.6	17.6	13.3	11.5	15.6	11.2	13.9	14.4	17.3	14.6	16.4	18.4	15.1
		LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
		HU	03-09	-50.1	4.5	02-98	36.9	17.8	19.5	20.0	14.3	18.1	22.2	17.5	13.6	-0.5	8.9	11.8	8.6
		MT	11-13	-32.1	11.6	09-15	49.9	7.0	10.4	35.2	2.9	3.8	14.7	34.5	3.1	17.3	3.5	16.9	-16.7
		NL	07-09	-18.4	18.5	10-99	45.3	25.3	18.8	18.9	16.7	8.6	14.0	10.9	10.4	14.1	6.6	9.9	3.9
		AT	03-09	-26.6	2.4	03-05	30.3	3.0	4.1	4.4	8.0	2.4	-7.4	-3.4	-1.5	10.4	4.5	-5.9	-3.3
		PL	01-02	-27.1	-0.9	02-08	16.9	7.4	6.6	5.6	6.8	4.3	5.1	3.8	3.2	1.5	-0.4	1.3	2.1
		PT	09-12	-35.4	7.9	07-98	40.6	7.7	7.7	3.7	6.1	5.6	2.3	3.1	2.2	6.1	4.0	1.9	5.8
		RO	10-94	-36.7	17.5	11-95	73.6	16.9	7.5	7.2	6.4	11.9	8.9	9.9	9.3	7.4	7.9	8.3	16.8
		SI	01-09	-20.2	31.8	01-18	67.6	52.5	50.7	49.9	44.4	43.8	51.2	50.6	50.2	50.8	47.6	44.5	26.4
		SK	03-09	-34.8	24.5	12-96	60.0	40.5	41.3	42.2	36.7	32.9	39.0	27.6	27.6	36.9	34.5	56.0	48.9
		FI	02-15	-40.8	8.1	04-07	41.2	11.7	15.0	9.0	5.0	-2.9	3.6	7.4	11.5	21.3	10.3	15.3	17.6
		SE	01-09	-33.9	43.1	01-10	86.2	35.3	34.2	39.1	36.2	37.2	28.0	32.7	36.5	34.2	31.0	38.4	47.6
		UK	02-09	-55.7	15.9	09-15	51.6	19.6	19.4	17.4	13.7	1.9	9.0	7.4	-13.4	-13.1	-7.3	-0.5	5.9
		INTENTIONS OF PLACING ORDERS (Question 3)	EU	02-09	-34.9	-5.3	02-90	10.5	4.0	4.2	1.9	5.0	-5.0	-3.1	2.5	-3.3	-0.8	-1.0	1.5
EA			04-09	-31.7	-9.0	02-90	10.0	-1.0	-0.1	2.1	3.3	-0.6	-1.2	1.3	-0.9	0.7	0.6	1.1	1.9
BE			01-09	-37.3	-7.8	01-90	19.8	-12.8	-5.8	-8.9	-4.5	-14.0	1.1	-6.1	-11.6	-7.5	-11.0	-9.8	-11.5
BG			02-97	-43.1	13.8	01-07	49.5	31.2	33.0	28.1	27.1	21.7	31.4	29.6	27.6	34.4	27.3	25.6	25.3
CZ	02-96		-32.4	20.3	02-95	57.6	19.8	12.0	23.6	17.6	12.0	14.2	15.7	19.1	12.5	16.0	10.1	8.2	
DK	02-12		-27.0	7.6	11-14	30.1	14.3	11.7	12.0	10.4	6.2	3.8	5.0	5.8	-2.5	0.5	5.8	-4.3	
DE	10-02		-46.4	-16.2	09-90	20.3	-7.7	-8.0	-5.7	-4.5	-8.7	-10.4	-8.4	-8.1	-8.6	-5.8	-6.8	-4.3	
EE	03-09		-58.8	12.3	03-02	62.8	10.4	8.6	10.7	10.2	14.4	14.6	10.6	13.3	10.8	10.9	11.2	14.3	
IE	05-09		-47.4	8.5	08-00	49.8	14.7	6.0	20.4	19.9	22.5	25.7	16.5	-2.7	15.4	8.2	8.1	15.7	
EL	08-15		-64.8	0.0	07-07	46.6	19.8	22.9	12.9	-4.5	4.5	19.0	34.1	38.7	28.3	26.5	33.0	32.5	
ES	12-08		-37.4	1.8	02-18	25.6	15.5	15.3	21.7	19.1	13.6	12.6	12.1	12.8	11.3	14.1	8.3	8.1	
FR	04-09		-33.7	-9.1	10-99	12.6	-7.4	-5.7	-4.3	1.1	-0.6	-7.9	-3.9	-10.9	-4.8	-5.0	-5.3	1.5	
HR	08-09		-41.7	-5.3	04-18	27.1	21.2	4.5	11.1	16.2	15.0	14.6	12.3	3.6	17.2	24.9	20.6	13.1	
IT	07-99		-82.1	-11.5	09-00	32.5	1.7	2.9	8.1	10.1	2.9	8.9	12.9	8.8	7.1	7.1	14.9	6.1	
CY	04-13		-72.2	-12.4	03-07	34.8	-3.7	2.8	6.6	9.1	8.0	8.4	4.9	-0.3	4.3	-4.4	-5.9	2.4	
LV	02-09		-53.7	5.7	02-07	30.2	15.5	5.9	2.0	-2.1	-4.0	-6.9	-3.6	7.0	12.7	13.1	4.3	6.6	
LT	11-09		-86.1	5.7	12-06	55.7	24.5	9.9	11.8	8.7	7.9	4.8	6.3	12.1	16.0	13.8	13.7	15.6	
LU	:		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU	02-09		-48.8	-1.6	01-14	27.7	12.1	14.7	11.7	7.2	13.0	18.7	9.2	6.9	-2.5	6.8	6.8	5.6	
MT	11-12		-23.9	0.8	03-19	45.4	10.5	1.6	45.4	-8.5	-5.9	-13.5	30.4	-1.2	-12.3	0.3	8.9	-9.4	
NL	07-09		-25.2	5.5	08-99	29.0	9.4	11.9	10.2	9.4	8.5	2.7	5.9	4.0	10.9	1.8	0.3	-0.5	
AT	03-03		-39.1	-18.7	10-10	6.3	-11.9	-10.8	-12.2	-10.7	-21.4	-30.6	-16.8	-8.4	-2.7	-13.7	-16.3	-10.4	
PL	02-02		-24.3	-1.7	06-08	18.4	3.6	3.4	2.7	2.8	0.9	2.0	0.1	0.6	-2.3	-3.5	-2.7	-1.9	
PT	10-12		-42.6	-4.3	11-98	28.8	0.7	3.1	0.3	0.2	0.5	-0.5	1.4	-1.0	2.5	0.9	1.9	0.8	
RO	01-10		-25.7	13.1	03-97	80.5	16.2	13.9	10.4	9.0	3.2	-6.2	-2.2	2.3	7.2	16.9	1.7	12.7	
SI	03-09		-47.0	10.3	09-19	45.2	2.3	-0.4	-1.6	-5.0	7.8	14.9	8.3	14.7	45.2	38.4	-0.3	13.9	
SK	03-96		-18.8	33.3	01-02	79.8	30.6	26.9	35.5	31.0	29.9	29.9	26.3	23.3	30.9	31.1	39.3	45.9	
FI	06-15		-54.0	-8.4	09-07	21.3	-4.6	1.6	-5.1	-4.5	-5.5	-0.1	-2.3	-1.1	0.8	-1.9	10.7	5.3	
SE	01-09		-49.8	13.0	04-10	60.1	10.4	15.5	22.3	14.8	17.6	17.7	10.2	3.5	21.4	14.3	23.5	28.0	
UK	01-09		-65.7	6.4	12-01	44.4	19.4	16.8	-6.2	8.4	-32.9	-18.4	5.0	-19.2	-12.7	-13.5	-1.4	-9.4	
EMPLOYMENT EXPECTATIONS (Question 5)	EU		03-09	-17.9	-2.0	05-00	7.2	0.5	0.6	-0.6	2.1	-1.4	-0.5	1.2	-0.3	1.4	-0.6	-1.4	0.3
	EA	04-09	-15.2	-2.7	03-91	7.9	3.5	2.5	3.1	3.0	2.6	2.4	2.7	1.0	0.8	0.8	0.5	1.6	
	BE	04-09	-17.2	1.8	01-07	16.4	4.9	-4.5	-2.6	0.6	-1.3	-0.2	-6.3	-7.7	-5.8	-3.5	-6.2	-4.8	
	BG	04-98	-44.6	-3.2	05-16	18.3	9.7	7.4	6.7	10.9	11.2	13.6	17.7	10.9	16.2	15.5	13.7	15.4	
	CZ	01-95	-40.7	7.3	02-08	37.3	18.6	11.7	16.6	13.5	13.7	14.9	15.6	12.9	17.1	10.1	14.5	15.1	
	DK	01-12	-17.1	1.3	08-14	15.2	5.0	4.0	4.2	4.1	-1.8	-0.3	-3.3	-4.2	-4.7	-5.0	-7.6	-5.2	
	DE	12-02	-33.6	-7.6	03-91	10.4	-1.0	-2.9	-0.9	-0.6	-1.2	-2.3	0.4	-1.6	-4.9	-0.8	-0.5	-0.5	
	EE	03-09	-51.1	-1.4	04-07	25.0	6.1	-0.5	2.										

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2019											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
SELLING-PRICE	EU	11-14	-2.5	9.8	03-11	26.7	13.0	17.5	15.0	12.0	16.2	12.8	12.5	9.0	13.4	9.8	10.5	11.2
EXPECTATIONS	EA	03-09	-8.7	5.8	11-07	21.5	8.8	8.1	7.8	8.3	7.7	5.5	6.8	6.1	7.0	6.5	6.4	7.7
(Question 6)	BE	08-09	-13.2	5.4	04-11	26.4	4.9	5.1	8.7	11.2	2.2	12.5	4.9	4.0	12.9	4.9	4.4	14.7
	BG	11-09	-9.2	10.4	07-08	45.8	10.8	11.4	13.1	13.6	8.4	6.7	8.4	9.7	9.3	5.4	8.6	7.3
	CZ	01-15	-11.9	3.9	01-04	22.5	17.3	11.0	11.8	11.3	9.1	9.3	10.0	7.7	9.7	12.8	4.0	10.3
	DK	02-13	-12.5	0.1	02-11	24.2	2.2	0.4	0.7	-1.6	-2.4	-1.4	-2.2	-1.2	-0.9	-1.6	-0.2	1.8
	DE	11-09	-5.6	12.0	07-91	41.0	15.8	14.0	16.8	17.1	13.0	12.1	14.1	11.3	14.0	12.9	15.0	17.4
	EE	03-09	-35.9	29.0	04-11	54.9	45.3	40.8	41.6	44.5	35.5	36.4	19.9	37.4	35.4	35.4	32.6	33.0
	IE	07-09	-51.4	7.8	11-07	39.0	28.6	23.0	19.2	14.5	9.2	12.0	18.9	19.0	18.9	29.5	10.0	16.1
	EL	06-12	-35.2	-0.6	05-08	33.6	2.6	-1.2	5.3	1.9	-0.7	-2.3	11.1	9.6	0.8	4.9	8.4	9.8
	ES	02-09	-18.6	4.9	01-05	28.7	6.5	10.8	5.5	6.1	7.2	5.3	9.0	7.7	7.1	4.7	3.5	6.1
	FR	03-09	-29.4	-2.5	09-95	15.5	-2.7	0.4	0.9	3.3	5.2	-2.1	-1.7	-0.6	1.6	2.4	1.4	0.6
	HR	02-14	-13.2	1.5	06-08	31.6	-3.6	4.9	10.7	7.1	10.3	10.9	9.5	4.6	6.4	4.7	4.9	8.2
	IT	08-05	-14.5	7.5	06-08	33.1	6.0	2.3	2.6	1.7	3.0	-1.2	1.7	2.0	1.5	0.1	-0.6	-2.5
	CY	04-13	-27.7	4.0	07-08	34.3	5.6	7.9	1.7	6.1	3.8	5.7	5.0	5.0	4.6	1.1	8.2	11.0
	LV	01-10	-22.5	20.1	05-04	55.7	11.8	8.3	11.0	12.0	9.8	8.3	8.5	11.9	10.4	5.8	6.5	11.9
	LT	07-09	-46.5	8.4	04-11	61.7	2.9	0.3	2.6	6.4	5.8	7.7	4.4	2.9	7.1	7.1	8.6	7.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	38.3	05-96	81.3	28.6	26.7	27.5	27.4	25.4	22.8	15.4	21.6	10.1	24.0	25.2	17.4
	MT	02-19	-32.9	4.6	04-15	33.7	-2.2	-32.9	-6.6	-18.3	-15.6	-27.7	2.6	-11.5	0.2	-28.4	3.8	-5.7
	NL	11-10	-18.7	5.8	10-12	26.2	23.9	13.6	10.2	4.6	6.1	7.1	6.9	3.8	3.9	4.6	5.8	6.2
	AT	09-09	-1.0	13.8	02-08	34.1	11.7	17.6	-0.2	8.8	16.3	19.8	9.8	15.6	8.4	16.8	13.1	24.6
	PL	07-02	-7.0	14.1	03-09	39.4	14.4	11.3	11.1	13.3	15.6	14.5	14.9	17.6	14.9	15.3	16.0	17.9
	PT	07-03	-21.5	3.7	07-05	25.3	4.7	2.2	2.2	0.9	2.2	0.2	0.6	1.5	2.6	2.4	1.8	1.6
	RO	01-16	-14.9	24.7	10-04	56.0	26.9	30.9	22.0	19.1	28.5	20.2	15.4	25.5	14.2	10.4	17.0	25.8
	SI	03-09	-32.6	9.3	02-08	40.2	12.0	-17.8	9.2	13.0	1.4	-7.1	11.3	12.5	7.5	17.0	-21.5	3.0
	SK	07-09	-36.9	15.9	11-02	73.9	27.6	21.3	24.5	27.1	29.9	24.8	25.1	23.9	18.8	19.1	23.0	27.6
	FI	03-15	-48.9	4.6	07-11	59.6	14.6	23.5	10.4	12.2	7.6	8.8	4.8	1.5	1.4	-1.1	4.4	-1.2
	SE	07-05	-10.3	14.4	11-18	38.8	38.5	32.3	32.4	27.3	34.5	28.5	29.1	29.3	25.5	32.6	26.9	28.1
	UK	05-15	-17.3	24.2	01-11	66.9	25.5	55.8	43.3	24.6	49.6	41.3	34.3	15.5	39.5	18.4	23.8	20.7

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2019														
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	FI <sup>(b)</sup>	09-93	-45.8	-16.8	01-20	7.2	7.2	5.9	6.4	5.2	3.1	6.3	3.7	2.9	2.4	3.6	2.1	3.6	
	EA	09-93	-45.3	-16.4	01-20	8.4	8.4	6.6	7.5	6.5	4.1	7.6	5.0	3.9	3.4	4.4	2.8	5.0	
	BE	11-95	-35.1	-9.7	02-90	9.7	-1.6	-1.0	-1.5	-3.5	-1.6	-2.1	-3.3	-0.5	-3.8	-5.6	-4.8	-2.1	
	BG	10-20	-56.0	-23.3	11-20	23.9	-7.6	-6.9	-8.4	-10.0	-10.4	-6.2	-8.1	-5.2	-6.4	-3.7	-1.4	1.0	
	CZ	02-99	-54.9	-19.3	01-20	5.4	5.4	0.8	5.2	3.2	3.9	4.4	0.3	-1.3	-0.6	1.7	0.7	2.6	
	DK	10-20	-50.0	-9.3	11-20	24.2	-1.3	-3.0	-3.7	-4.5	-4.5	-4.0	-6.7	-4.9	-4.7	-3.7	-2.9	-4.4	
	DE	12-20	-55.7	-22.9	11-20	22.6	19.8	18.9	18.4	18.2	17.5	16.0	16.6	14.8	13.0	14.8	14.3	15.5	
	EE	04-20	-76.0	-1.1	05-20	48.8	5.5	6.4	3.9	-1.0	-4.3	-2.7	1.1	-4.1	-11.0	-4.2	-6.8	-8.8	
	IE	04-20	-69.5	2.7	06-97	56.9	37.5	36.1	24.2	36.8	31.8	24.5	18.8	13.7	5.9	1.4	9.1	15.1	
	EL	08-20	-77.4	-25.0	04-00	32.5	-51.3	-61.3	-48.0	-49.5	-53.6	-55.5	-48.1	-52.3	-56.2	-50.4	-51.7	-24.2	
	ES	08-20	-69.3	-13.6	12-98	39.5	6.5	-7.2	-1.1	-7.5	-22.8	6.9	-3.5	-8.4	-10.3	-7.9	-15.3	-13.9	
	FR	01-93	-62.3	-14.1	10-00	44.9	6.2	11.4	10.6	11.6	12.2	11.6	8.7	10.3	11.4	13.0	14.2	16.3	
	HR	03-20	-49.2	-18.1	10-20	21.8	17.1	18.6	21.3	15.1	15.7	16.0	14.6	20.6	15.8	21.8	10.7	15.5	
	IT	09-93	-75.4	-21.7	04-90	13.4	-6.9	-9.5	-6.9	-7.2	-4.7	-7.2	-7.7	-7.8	-6.7	-7.3	-8.5	-4.4	
	CY	04-20	-72.7	-23.4	12-20	36.5	-10.6	-11.0	-9.1	-9.6	1.1	-3.9	-6.5	-2.8	-2.5	-2.2	-0.2	2.0	
	LV	07-20	-79.4	-23.4	01-20	19.2	-1.0	-2.1	1.8	-0.5	-2.6	-4.4	-9.3	-9.2	-9.9	-10.6	-10.1	-9.3	
	LT	05-20	-92.9	-31.2	01-20	13.4	-10.8	-8.7	-13.4	-12.4	-11.7	-10.5	-15.0	-14.8	-16.7	-19.4	-19.2	-18.1	
	LU	03-94	-70.9	-17.0	09-20	40.8	14.3	12.0	11.4	13.2	21.0	14.7	13.5	12.7	4.8	13.5	12.3	13.4	
	HU	04-20	-56.0	-13.5	11-20	33.3	25.8	29.7	26.3	21.1	21.2	20.6	20.8	16.9	18.1	16.3	16.4	7.8	
	MT	03-20	-53.4	-11.9	07-20	39.2	32.5	37.6	32.3	21.7	10.5	37.4	39.2	24.7	14.3	21.5	22.7	19.4	
	NL	12-20	-47.7	-2.9	12-20	41.8	29.7	28.5	28.4	29.6	23.4	25.5	17.9	15.4	15.5	13.7	4.5	8.6	
	AT	04-96	-56.4	-14.0	09-20	19.6	10.4	13.5	13.5	12.9	14.4	10.0	14.4	10.3	9.3	8.9	12.3	11.0	
	PL	02-20	-67.9	-30.3	02-20	-0.7	-6.5	-7.1	-7.8	-8.6	-10.2	-10.4	-11.1	-11.9	-11.6	-12.1	-11.3	-11.2	
	PT	10-20	-70.2	-29.1	12-97	1.9	-10.3	-5.4	-12.2	-9.7	-11.7	-11.6	-14.9	-11.4	-12.6	-11.8	-10.4	-10.3	
	RO	09-99	-60.4	-13.9	06-96	34.6	-7.9	-6.5	-6.2	-6.1	-4.5	-4.4	-4.4	-6.7	-4.8	-4.8	-3.0	-3.3	
	SI	03-20	-63.9	-8.0	03-20	27.8	13.6	17.7	16.6	12.4	12.3	12.4	8.4	7.5	8.4	3.4	4.5	4.9	
	SK	07-99	-86.1	-24.7	03-97	17.5	-10.3	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8	-9.5	-9.4	-9.2	
	FI	09-91	-108.6	-16.5	06-98	36.5	17.4	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9	5.5	2.3	-0.3	
	SE	12-93	-82.9	-18.0	08-20	47.6	7.8	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7	12.4	5.9	-2.3	
	UK <sup>(b)</sup>	06-91	-79.3	-19.4	10-20	10.7	-3.4	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6	-15.5	:	:	
	ORDER BOOKS (Question 3)	FI <sup>(b)</sup>	08-93	-56.8	-25.0	04-20	3.1	1.6	0.8	2.4	3.1	1.8	2.5	0.7	-0.1	-0.7	0.1	-1.3	-0.3
		EA	08-93	-56.5	-23.9	04-20	5.0	3.3	1.7	3.7	5.0	3.7	4.2	3.0	1.8	1.3	1.9	0.1	2.1
		BE	01-96	-47.2	-18.2	03-20	3.5	-5.5	-3.1	-4.5	-7.6	-3.5	-6.0	-9.5	-6.1	-8.6	-11.9	-11.3	-7.1
BG		03-20	-82.2	-42.8	10-20	0.8	-27.6	-23.3	-24.1	-26.9	-26.9	-23.5	-23.9	-22.8	-26.2	-25.9	-23.6	-17.7	
CZ		10-20	-70.7	-27.2	12-20	10.9	-5.1	-7.2	-0.3	-5.2	-2.1	-5.9	-7.1	-6.4	-7.9	-7.6	-9.5	-10.2	
DK		01-20	-66.0	-14.8	07-20	33.4	-12.6	-12.1	-11.4	-12.4	-11.3	-12.0	-14.8	-13.6	-12.7	-13.6	-13.1	-13.8	
DE		07-20	-66.7	-31.0	11-20	26.0	23.3	20.2	20.8	24.1	21.4	19.7	19.6	18.4	16.4	16.5	17.5	18.0	
EE		07-20	-82.8	-9.8	04-20	59.1	-1.0	3.3	0.7	-3.9	-12.8	-6.8	-10.0	-11.9	-22.2	-8.8	-14.3	-14.6	
IE		04-20	-57.2	5.4	06-97	75.8	34.5	30.5	19.1	33.6	39.8	27.3	14.4	10.7	-3.7	-8.9	-5.6	-0.2	
EL		11-20	-98.6	-45.9	04-00	16.0	-67.6	-76.8	-69.6	-73.5	-73.2	-71.4	-62.9	-67.4	-68.5	-64.6	-70.9	-36.1	
ES		08-20	-72.9	-13.2	11-20	54.2	-10.0	-21.1	-10.8	-6.6	-15.4	-7.6	-8.8	-13.0	-15.4	-9.0	-15.4	-14.6	
FR		07-93	-71.3	-22.3	10-00	50.9	0.7	4.2	5.6	6.0	7.4	8.9	6.8	7.8	9.9	10.5	9.3	10.5	
HR		03-20	-64.4	-34.5	08-20	11.2	3.0	1.3	4.6	4.5	5.6	7.0	1.2	11.2	5.0	9.6	0.6	4.0	
IT		01-94	-94.5	-35.1	04-90	6.5	-17.6	-17.3	-16.7	-17.2	-14.5	-16.6	-15.7	-16.3	-15.6	-16.3	-17.7	-12.4	
CY		08-20	-94.1	-41.9	12-20	43.0	-26.7	-33.7	-28.8	-28.4	-14.1	-17.8	-20.9	-20.1	-16.1	-12.8	-12.3	-7.4	
LV		09-20	-92.3	-41.7	01-20	8.5	-9.2	-10.0	-8.6	-9.2	-9.1	-12.5	-16.6	-16.8	-19.1	-17.5	-20.2	-19.9	
LT		09-20	-102.9	-52.4	03-20	1.2	-35.0	-32.4	-34.5	-30.1	-27.4	-28.6	-29.3	-32.0	-34.5	-38.5	-41.7	-41.8	
LU		08-93	-70.1	-19.6	09-20	33.4	9.9	7.8	9.6	11.8	16.9	11.1	9.9	8.2	3.7	12.3	11.2	5.8	
HU		05-20	-69.2	-23.0	08-20	40.0	33.9	38.5	32.8	29.6	29.8	28.0	24.9	20.4	21.5	17.5	19.6	-1.1	
MT		10-20	-72.6	-26.0	01-20	39.4	39.4	29.6	26.2	9.3	0.1	21.8	37.5	22.4	4.8	21.9	10.7	12.6	
NL		03-20	-56.7	-7.9	05-20	41.4	33.2	31.9	33.1	33.2	28.5	31.5	19.5	18.0	19.6	15.4	7.4	8.0	
AT		04-96	-59.1	-20.9	08-20	19.8	9.4	15.7	18.2	16.2	18.3	15.9	19.4	12.8	12.6	5.3	12.5	8.3	
PL		10-20	-86.4	-50.8	04-20	-16.7	-18.0	-17.4	-17.0	-16.7	-18.5	-19.1	-20.4	-21.7	-22.2	-22.2	-22.4	-22.4	
PT		10-20	-82.8	-44.3	12-97	-4.9	-22.6	-15.4	-18.6	-19.6	-18.9	-21.1	-20.1	-20.3	-21.4	-18.6	-19.8	-19.8	
RO		09-99	-89.1	-21.8	03-98	63.2	-17.9	-13.2	-12.3	-13.2	-13.0	-13.1	-12.9	-15.9	-12.5	-12.0	-11.5	-12.4	
SI		07-20	-79.1	-13.1	08-20	31.7	20.7	11.6	11.7	7.3	6.1	3.2	1.6	4.4	1.6	-7.4	-8.5	-8.9	
SK		03-94	-92.8	-39.1	04-20	-1.2	-21.1	-24.8	-24.0	-28.6	-33.5	-34.2	-27.2	-25.9	-25.7	-13.3	-13.3	-10.9	
FI		12-91	-126.7	-26.0	11-20	27.8	23.5	13.7	10.5	9.4	12.6	5.7	11.2	8.8	5.0	6.8	-2.8	1.9	
SE		05-97	-97.4	-30.0	05-20	43.3	7.0	17.8	9.3	3.5	-0.9	10.0	-6.0	1.6	-2.4	5.8	7.3	-5.2	
UK <sup>(b)</sup>		06-91	-86.6	-33.2	10-20	1.7	-7.5	-20.2	-20.8	-31.8	-13.9	-22.2	-11.7	-8.2	-23.5	-19.2	:	:	
EMPLOYMENT EXPECTATIONS (Question 4)		FI <sup>(b)</sup>	09-93	-36.0	-8.7	11-20	14.1	12.7	11.0	10.4	7.3	4.4	10.2	6.7	5.9	5.5	7.0	5.5	7.6
		EA	12-96	-36.3	-8.9	11-20	15.5	13.4	11.5	11.3	8.1	4.5	11.0	7.1	6.0	5.6	6.8	5.4	7.9
		BE	11-95	-25.1	-1.3	02-90	20.8	2.4	1.2	1.6	0.5	0.2	1.7	2.8	5.1	1.1	0.8	1.8	2.9
	BG	10-20	-49.3	-3.9	12-20	49.7	12.5	9.4	7.4	7.0	6.1	11.1	7.6	12.4	13.5	18.5	20.8	19.6	
	CZ	03-99	-53.1	-11.4	01-96	19.7	15.8	8.8	10.8	11.5	10.0	14.6	7.7	3.9	6.7	11.1	10.9	15.4	
	DK	03-20	-38.0	-3.7	03-98	42.0	9.9	6.2	4.0	3.4	2.4	4.0	1.3	3.8	3.3	6.2	7.3	5.0	
	DE	01-96	-54.2	-14.7															

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

	Since 1990 (*)					2019													
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Date	Value		Date	Value														
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU <sup>(b)</sup>	06-09	-33.3	-5.2	02-07	17.3	9.5	9.8	11.8	10.4	7.5	8.6	5.1	5.0	5.2	6.2	5.1	3.9	
	EA	06-09	-34.5	-6.3	09-06	16.1	9.9	9.5	11.8	10.6	7.4	9.0	5.3	5.2	5.6	6.3	4.9	3.6	
	BE	03-96	-25.3	-3.0	02-90	12.9	7.2	0.1	4.5	2.4	3.5	3.1	2.4	0.7	0.5	-1.8	-1.8	-0.7	
	BG	10-00	-51.3	-8.0	12-05	28.2	0.4	8.8	3.3	1.3	6.3	9.4	1.3	9.6	4.3	4.2	6.0	5.3	
	CZ	01-14	-11.1	25.9	01-05	78.4	38.1	40.7	48.9	45.9	43.8	42.0	38.2	38.0	40.8	43.2	43.6	42.3	
	DK	03-10	-46.0	-2.1	02-07	21.0	5.3	9.3	7.7	9.3	4.0	-0.5	0.4	-1.5	0.7	2.6	1.0	-0.3	
	DE	03-05	-45.3	-11.6	03-91	37.1	17.8	18.3	15.1	9.6	5.6	7.4	1.4	-0.2	2.0	-0.8	1.6	0.3	
	EE	06-09	-50.5	11.9	06-02	87.1	25.7	18.1	16.9	8.5	6.0	7.9	4.2	4.9	-6.5	-10.2	-0.7	-0.1	
	IE	03-09	-48.9	9.4	08-18	63.8	49.0	36.9	30.9	37.8	37.4	26.4	26.9	26.5	12.1	12.7	19.5	25.0	
	EL	08-11	-73.7	-7.3	06-98	60.6	-43.1	-30.4	-23.7	-9.2	-18.7	-13.0	-28.5	-34.0	-21.3	-7.3	-17.5	6.2	
	ES	07-97	-50.7	-1.6	06-99	47.8	3.5	-5.5	9.6	8.4	1.2	8.6	-2.2	5.8	-6.5	5.2	-0.1	-5.2	
	FR	01-93	-65.8	-4.6	04-00	51.3	10.3	14.7	16.5	16.7	12.7	14.0	16.6	14.8	20.4	20.4	16.4	13.1	
	HR	01-10	-54.1	-5.6	03-19	37.8	18.0	33.0	37.8	24.8	19.3	16.7	26.5	24.2	18.8	26.1	15.7	13.4	
	IT	02-93	-56.7	-14.1	06-04	19.4	0.4	-1.0	-4.5	-1.4	-1.4	1.0	-1.4	-1.0	-1.6	-0.9	0.6	-1.2	
	CY	04-13	-77.6	-18.6	09-02	63.6	10.8	17.7	12.6	12.2	16.9	14.7	20.8	24.4	23.2	23.9	29.1	18.8	
	LV	07-09	-74.3	-4.3	06-02	41.9	12.4	12.2	11.8	5.9	8.7	4.2	-1.4	-0.3	-2.4	-4.3	-3.3	-5.8	
	LT	06-09	-85.7	-1.0	06-02	81.1	12.2	12.5	16.1	12.1	15.8	6.5	7.5	12.9	1.6	1.3	0.9	1.4	
	LU	08-99	-78.6	-18.2	09-99	49.4	1.8	1.4	8.4	7.1	2.5	0.2	2.8	2.1	-0.1	1.8	3.5	-1.9	
	HU	05-09	-54.5	-10.6	06-18	33.6	29.2	30.7	28.1	25.2	26.2	21.2	20.3	19.4	14.9	13.9	15.0	5.4	
	MT	04-09	-54.2	1.3	05-15	49.8	33.3	34.9	30.7	30.9	6.1	28.8	10.1	14.3	11.1	-5.8	7.6	4.9	
	NL	03-10	-47.4	-0.5	03-97	36.5	26.6	25.9	33.5	25.0	24.4	25.0	19.2	12.5	18.7	13.2	3.5	4.0	
	AT	04-96	-83.7	2.9	01-04	30.2	11.9	12.3	23.5	22.6	20.8	15.8	12.3	15.0	14.3	1.4	10.5	16.3	
	PL	03-04	-26.9	3.2	01-05	45.3	5.8	8.3	8.4	5.3	2.2	-0.4	-2.7	-2.7	-2.9	-3.8	-2.3	-1.8	
	PT	05-12	-66.8	-15.4	05-97	26.1	-8.2	-3.3	0.5	-1.8	1.6	-1.4	-1.4	-2.7	-5.0	-6.7	-3.1	-2.7	
	RO	06-99	-103.5	4.5	04-02	98.8	-3.4	0.3	4.8	7.9	5.6	4.3	8.4	4.8	8.4	9.3	5.1	6.7	
	SI	10-09	-65.6	1.7	03-07	48.1	35.8	26.1	29.8	17.8	15.8	8.2	11.5	7.8	10.1	6.9	8.2	-3.2	
	SK	06-99	-43.4	9.8	12-04	56.6	11.7	8.3	10.5	36.0	9.4	5.9	16.9	3.8	14.6	28.1	33.0	25.4	
	FI	09-91	-99.7	-2.6	06-98	47.1	7.0	19.8	10.5	11.8	18.5	4.7	-3.5	-3.4	3.6	10.6	1.1	16.5	
	SE	12-91	-66.7	0.1	12-10	61.8	-5.6	0.3	-3.4	-8.7	-5.1	-2.9	-8.8	-8.2	-12.7	-5.4	-2.2	-1.6	
	UK <sup>(b)</sup>	06-91	-68.2	-5.4	01-14	22.9	2.5	4.8	1.6	-15.7	-7.9	-5.9	6.2	16.7	-8.5	-7.7	:	:	
	PRICE EXPECTATIONS (Question 5)	EU <sup>(b)</sup>	05-09	-32.3	0.8	05-90	40.4	12.4	12.0	8.7	7.5	6.9	4.4	4.2	4.8	5.0	5.1	5.4	5.8
		EA	05-09	-33.2	-0.1	05-90	42.2	12.9	12.4	8.9	7.8	6.7	3.9	4.0	4.4	5.0	4.8	5.4	5.6
		BE	01-96	-20.0	-0.8	01-90	32.5	2.3	1.0	2.9	2.0	-0.1	-1.5	-1.1	2.7	3.8	1.8	-0.9	2.3
BG		10-09	-18.1	22.1	01-95	91.3	4.9	4.6	4.3	4.9	3.1	3.6	7.0	5.5	6.6	9.1	3.9	4.3	
CZ		07-13	-32.8	21.1	02-95	81.6	22.4	21.5	24.8	20.9	32.7	18.2	25.9	26.7	25.0	15.5	16.2	18.1	
DK		02-09	-53.1	-12.9	02-06	8.3	-2.6	-4.2	-10.1	-6.1	-5.9	-6.3	-6.2	-5.3	-3.6	-5.0	-5.3		
DE		03-96	-43.2	-8.8	02-90	44.7	22.7	19.2	17.8	8.3	9.1	3.9	5.1	5.5	7.2	7.2	11.3	10.8	
EE		02-09	-59.8	24.4	04-94	88.3	22.2	17.2	14.2	11.5	13.4	17.7	8.6	5.8	5.0	-6.1	-0.4	11.3	
IE		05-09	-98.7	21.0	03-00	89.8	57.2	47.7	52.1	52.8	47.0	47.7	42.5	36.3	18.6	25.6	33.0	27.8	
EL		12-11	-47.8	-6.2	06-95	35.3	-27.2	-19.7	-20.4	-18.6	-27.2	-17.4	-5.6	-1.5	-4.2	-12.6	-7.3	-3.4	
ES		04-14	-44.7	6.1	08-99	75.5	15.4	11.6	6.5	9.3	6.5	2.9	2.5	7.4	6.2	7.2	3.6	3.2	
FR		06-09	-55.7	-17.5	04-07	12.7	3.9	7.1	2.2	3.0	3.5	1.7	0.4	0.4	1.3	2.1	3.4	2.1	
HR		07-10	-27.3	0.3	06-08	48.5	26.4	24.1	28.2	26.8	23.0	19.8	24.0	22.0	24.5	21.4	20.6	16.0	
IT		05-09	-20.7	5.3	05-90	60.6	-2.5	-2.9	-4.0	-1.5	-1.3	-1.9	-1.6	-3.6	-2.0	-1.9	-1.1	-0.6	
CY		05-13	-62.3	-3.3	06-04	75.5	7.6	18.8	17.1	21.0	18.5	17.5	12.7	16.6	22.7	11.0	18.6	15.7	
LV		05-09	-55.8	21.8	02-07	75.0	26.5	25.5	24.0	22.8	24.8	21.8	21.1	18.3	15.9	19.3	18.5	12.2	
LT		03-09	-70.5	23.8	01-95	89.1	17.4	14.0	19.3	17.9	17.6	17.3	17.0	15.2	10.5	17.0	19.4	16.5	
LU		05-93	-68.3	-27.0	11-00	24.8	-15.2	-10.3	-10.3	-12.9	-9.8	-10.8	-14.8	-11.5	-16.9	-3.1	-8.4	-7.2	
HU		03-10	-22.6	5.6	02-19	45.0	35.7	45.0	41.9	38.4	40.0	33.5	29.2	32.9	28.0	30.2	27.6	23.2	
MT		08-13	-30.2	5.4	05-08	58.1	17.2	26.3	36.4	26.7	11.2	36.4	24.7	1.8	24.0	19.7	15.4	10.6	
NL		07-09	-22.5	22.9	03-18	77.0	52.0	53.1	45.5	48.0	38.3	33.9	33.1	31.4	30.2	24.7	19.7	20.8	
AT		02-96	-59.6	-3.6	11-03	32.9	20.6	26.3	17.4	15.7	17.7	12.1	17.8	14.3	11.1	7.6	14.0	17.6	
PL		03-02	-27.5	7.8	06-07	47.0	16.0	13.1	12.6	11.5	9.0	9.8	8.7	7.7	8.3	9.1	10.2	10.9	
PT		08-12	-44.3	-9.4	06-90	45.8	1.1	1.5	-3.4	-2.4	1.3	-0.1	0.2	2.4	-1.2	-3.4	-2.4	-1.4	
RO		03-10	-8.0	41.6	11-93	97.2	17.6	22.3	20.3	21.9	20.3	18.1	16.3	14.2	12.6	9.8	11.1	13.5	
SI		01-10	-44.1	-2.4	02-08	25.4	-2.0	10.1	7.8	8.5	9.1	6.9	3.2	1.6	4.2	2.1	-0.8	2.2	
SK		02-13	-30.2	31.3	06-97	93.3	15.2	17.4	-1.2	-2.9	-9.5	-1.0	-5.9	-3.3	6.2	6.1	4.7	7.0	
FI		04-09	-83.4	1.1	05-97	57.4	-5.1	-9.7	-16.2	-10.9	-18.1	-20.9	-21.7	-27.1	-21.7	-15.0	-23.6	-13.5	
SE		06-91	-75.3	-6.3	02-11	63.7	-11.1	-6.6	-11.8	-20.3	-10.9	-4.2	-15.7	-7.4	-14.2	-3.6	-8.4	-5.1	
UK <sup>(b)</sup>		12-90	-56.0	14.8	01-17	44.5	23.8	32.0	18.7	22.7	26.0	17.7	10.2	25.5	18.7	2.1	:	:	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(b) As of November 2019, the survey in the construction sector is no longer conducted in the UK. Historical data for the EU have been revised accordingly.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006			2019													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	14.2	04-06	43.3	7.4	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9	8.8	15.1	17.0
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	12.5	04-06	42.6	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1	13.6	15.2
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	11.5	04-06	38.6	1.1	1.9	16.4	8.4	16.2	14.7	11.5	4.9	7.0	5.4	13.8	18.3
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	10.1	04-06	39.6	7.6	9.1	20.2	8.3	15.5	14.0	11.4	4.1	5.9	1.4	12.8	17.5
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	13.2	04-06	41.6	10.7	5.1	19.5	7.9	13.4	15.8	16.8	9.8	14.9	10.8	19.2	19.8
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EA	03-09	-25.3	11.8	04-06	40.3	18.0	14.1	21.1	8.4	12.7	14.8	16.3	9.3	13.3	5.6	16.9	19.3
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	01-09	-18.2	17.9	04-06	49.5	10.4	10.7	21.7	20.3	18.0	16.4	3.3	4.3	16.9	10.3	12.3	12.9
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	15.7	04-06	47.8	6.2	8.5	18.2	19.6	16.9	15.4	2.7	2.4	15.5	5.2	10.9	8.8
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.3	01-07	23.3	1.3	3.9	13.3	7.9	4.3	7.3	3.5	3.2	6.6	6.5	10.2	5.4
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	03-13	-12.4	4.4	09-08	25.7	0.2	2.8	13.2	7.6	4.5	6.7	3.0	3.0	5.2	7.6	11.2	3.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.1	04-06	30.0	9.3	8.2	5.3	13.6	11.3	10.4	6.0	3.4	9.4	13.7	11.7	6.4
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.4	04-06	29.5	10.3	10.0	10.7	13.9	10.9	9.5	5.7	1.8	8.7	11.5	13.8	6.1

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Mail:** European Commission  
DG ECFIN / Unit A3  
200, Rue de La Loi  
B-1049 Brussels

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	23 January 2020
	Economic Sentiment Indicator	30 January 2020
	Business Climate Indicator for the euro area	30 January 2020