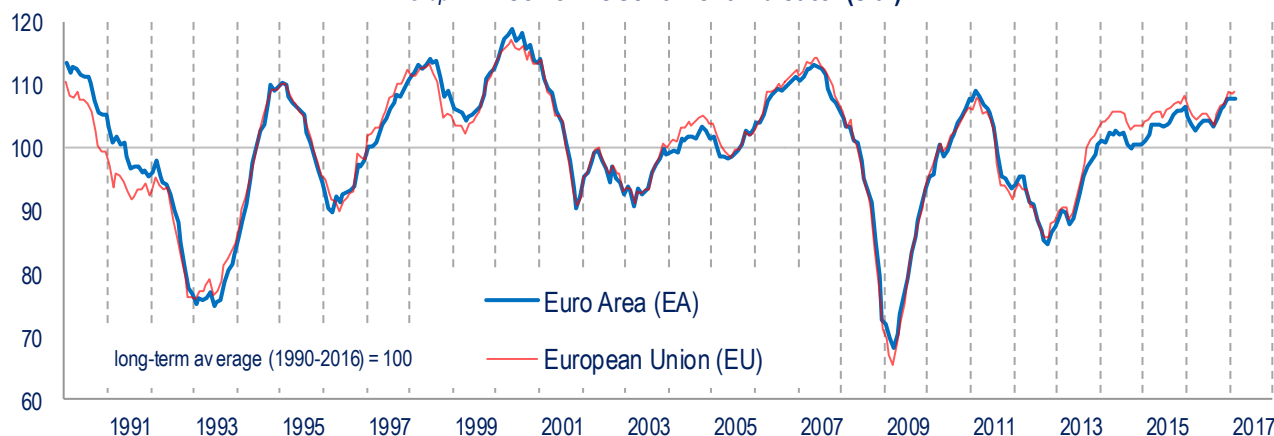




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

February 2017: Economic Sentiment broadly unchanged in both the euro area and the EU

In February, the *Economic Sentiment Indicator* (ESI) remained broadly unchanged in both the euro area (+0.1 points to 108.0) and the EU (+0.3 points to 108.9¹).

Euro area developments

Broadly flat euro-area sentiment resulted from higher industry, services and construction confidence on the one hand and lower consumer and retail trade confidence on the other hand. Amongst the largest euro-area economies, the ESI rose in Spain (+1.3) and France (+1.1), while it remained broadly unchanged in Italy (+0.2) and the Netherlands (+0.1) and decreased only in Germany (-0.8).

Increasing **industry confidence** (+0.5) was due to managers' markedly more optimistic assessment of the *current level of overall order books*, while their *production expectations* and their assessment of the *stocks of finished products* worsened. Of the questions not included in the confidence indicator, both managers' assessment of the *past production* and their views on *export order books* improved. The increase in **services confidence** (+1.0) was driven by managers' significantly brighter assessment of *past demand*, and to a lesser extent, the *past business situation* and *demand expectations*. The marked decrease in **consumer confidence** (-1.4) reflected more negative assessments of the *future general economic situation*, *future unemployment* and households' *future financial situation*; only the views on consumers' *savings expectations* remained broadly stable. Lower **retail trade confidence** (-0.4) resulted from a sharp drop in managers' assessment of the *present business situation*, which was partly offset by an improved *expected business situation*; retailers' views on the adequacy of the *volume of stocks* remained broadly unchanged. The marked rise in **construction confidence** (+2.6) was fuelled by upward revisions in both managers' *employment expectations* and their assessment of the level of *order books*. Finally, the decrease (-0.7) in **financial services confidence** (not included in the ESI) resulted from markedly worse appraisals of *expected demand*, which were only partly offset by improved assessments of the *past business situation*; views on *past demand* remained unchanged.

Employment plans saw a significant upward revision in construction and smaller increases in services and retail trade, while employment plans remained broadly unchanged in industry. **Selling price expectations** increased markedly in retail trade and construction and, to a somewhat lesser extent, in industry, while they remained broadly unchanged in services. Also consumer price expectations remained unchanged in February.

EU developments

The marginally better outcome for the EU ESI (+0.3) resulted from markedly improved sentiment in the largest non-euro area EU economy, the UK (+2.3), which was partly offset by the deterioration of the ESI in Poland (-0.7). While industry, services, and construction confidence improved in line with the euro area, EU confidence in the retail trade and financial services sectors improved slightly. Finally, the decrease in EU consumer confidence was less marked than in the euro area.

EU managers reported a strong upward revision in their employment plans in industry and services, while their views worsened somewhat for the retail trade sector. Further in contrast with euro-area developments, prices are expected to rise strongly in services but to decrease slightly in retail trade and construction.

¹ The business confidence indices for France were revised compared to the January press release, causing an upward revision of the ESI for January of 0.1 points in the EU (to 108.6).

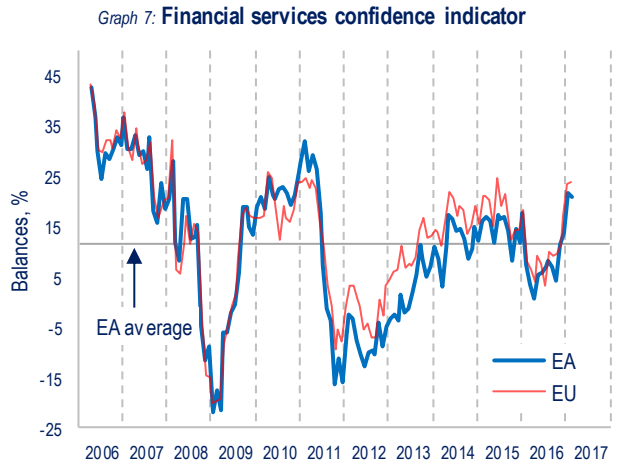
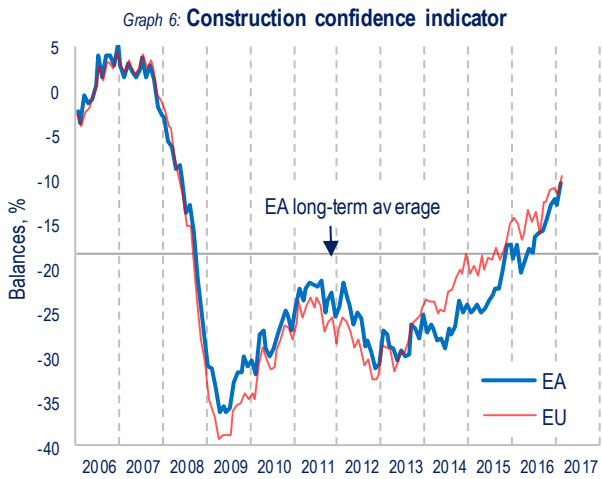
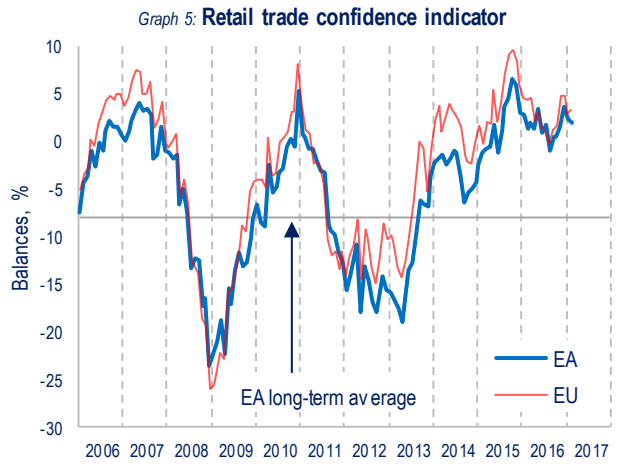
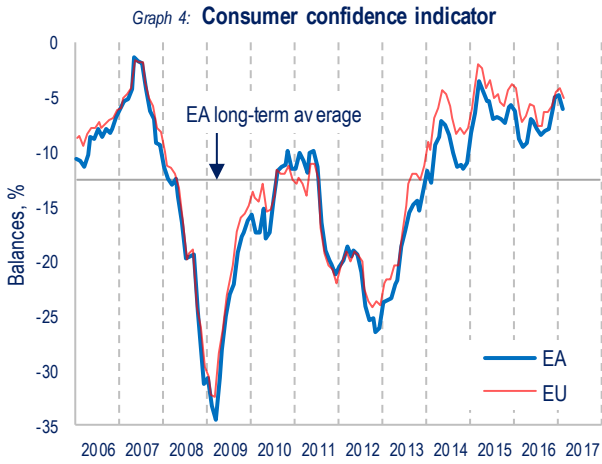
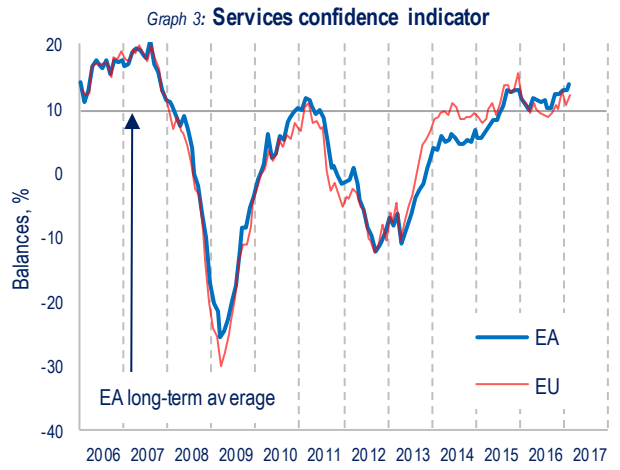
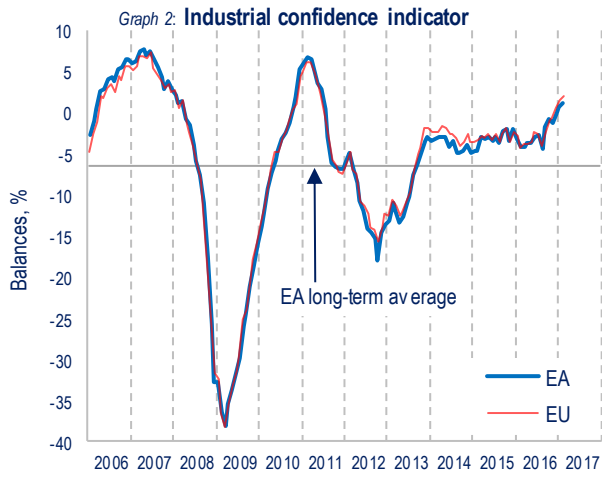


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)						2016										2017	
	Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
	Date	Value		Date	Value													
EU	1. Industry	03-09	-38.3	-6.6	06-07	7.3	-3.8	-3.7	-3.5	-2.4	-2.6	-4.1	-2.2	-0.9	-0.5	0.7	1.5	2.0
	2. Services	03-09	-30.2	9.0	06-98	33.6	9.1	10.9	9.9	9.3	9.0	8.5	9.1	10.5	9.9	12.7	10.6	12.0
	3. Consumer	03-09	-32.4	-11.6	08-00	1.6	-7.3	-6.8	-5.7	-5.8	-7.7	-7.7	-6.4	-6.5	-5.8	-4.6	-4.3	-5.2
	4. Retail trade	12-08	-26.2	-5.6	10-15	9.6	4.5	2.0	3.0	1.6	1.0	-0.3	1.2	1.5	4.8	4.7	2.8	3.3
	5. Construction	06-93	-45.1	-19.0	12-06	4.3	-16.7	-16.1	-13.3	-14.7	-13.6	-16.0	-12.5	-12.4	-11.2	-11.0	-11.6	-9.5
	= 6. ESI	03-09	65.6	100.0	05-00	117.4	104.5	105.0	105.5	105.5	104.6	103.7	105.4	106.8	107.2	109.0	108.6	108.9
	7. Financial services ⁽ⁿ⁾	01-09	-20.0	13.4	04-06	43.3	6.2	4.1	9.1	7.7	3.4	10.0	9.1	9.5	11.6	17.2	23.3	23.8
EA	1. Industry	03-09	-38.1	-6.5	04-07	7.7	-4.1	-3.6	-3.7	-2.8	-2.6	-4.3	-1.8	-0.7	-1.1	0.0	0.8	1.3
	2. Services	03-09	-25.7	9.4	08-98	35.7	9.7	11.5	11.3	10.8	11.2	9.9	9.9	12.1	12.2	12.9	12.8	13.8
	3. Consumer	03-09	-34.5	-12.6	05-00	2.3	-9.7	-9.3	-7.0	-7.2	-7.9	-8.5	-8.2	-8.0	-6.2	-5.1	-4.8	-6.2
	4. Retail trade	02-93	-25.0	-8.1	10-15	6.5	1.8	1.3	3.3	0.8	1.7	-1.1	0.5	0.4	1.5	3.5	2.3	1.9
	5. Construction	09-93	-45.6	-18.3	02-90	6.6	-20.5	-19.2	-17.8	-18.3	-16.4	-15.9	-15.7	-14.4	-12.9	-12.1	-12.9	-10.3
	= 6. ESI	03-09	68.1	100.0	05-00	119.0	102.9	103.9	104.5	104.3	104.4	103.4	104.8	106.3	106.5	107.8	107.9	108.0
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.4	04-06	42.6	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8
BE	1. Industry	03-09	-33.8	-9.3	06-07	6.9	-8.1	-5.1	-6.4	0.6	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	-1.2	-5.1
	2. Services	04-09	-42.9	12.0	08-07	32.2	17.5	16.1	23.0	25.4	25.3	19.9	16.5	14.5	19.1	18.5	21.1	17.4
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-6.3	-7.4	-7.6	-6.0	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4	-1.0	-4.3
	4. Retail trade	01-09	-27.9	-4.3	10-10	13.7	-6.0	-7.2	-2.0	-6.1	-5.9	-17.1	-14.3	-5.9	-7.2	-5.3	-8.8	-17.7
	5. Construction	11-95	-35.1	-10.5	02-90	9.7	-13.7	-12.4	-11.0	-13.8	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	-7.3	-7.4
	= 6. ESI	03-09	68.8	100.0	06-07	117.2	101.1	102.3	103.8	108.6	107.3	103.7	102.2	101.6	104.1	106.1	107.7	103.2
BG	1. Industry	06-93	-32.1	-5.7	01-08	12.3	0.1	-1.4	-2.9	-0.5	-1.0	-1.4	0.7	1.2	2.6	1.7	0.8	0.9
	2. Services	06-10	-13.6	10.0	03-07	33.4	8.5	10.2	8.5	9.8	9.7	9.6	9.1	10.5	12.8	10.6	12.0	12.8
	3. Consumer	04-09	-50.1	-33.3	08-01	-13.0	-29.5	-29.2	-29.4	-27.4	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4	-23.4	-22.5
	4. Retail trade	07-09	-14.8	14.4	08-94	31.8	11.0	16.7	19.0	17.7	16.2	17.8	18.6	19.3	17.0	15.8	16.8	15.2
	5. Construction	10-09	-56.0	-25.1	11-07	23.9	-23.3	-24.4	-22.6	-23.4	-19.0	-24.3	-17.1	-18.2	-18.6	-13.9	-18.6	-21.2
	= 6. ESI	05-93	70.0	100.0	04-07	120.5	103.7	103.8	102.7	105.2	105.4	104.7	106.5	106.5	108.7	108.1	108.0	108.4
CZ	1. Industry	02-09	-35.6	2.2	06-00	29.8	1.0	1.9	2.5	2.2	3.8	5.3	4.7	4.3	6.7	6.7	4.5	3.8
	2. Services	09-09	6.4	33.4	02-07	52.6	33.6	32.3	33.0	32.8	33.5	33.3	34.4	34.7	37.7	37.7	36.9	35.1
	3. Consumer	03-98	-35.8	-11.0	02-17	7.1	3.4	2.4	2.4	2.9	0.3	1.8	3.6	5.2	5.8	5.5	7.1	7.1
	4. Retail trade	02-99	-1.3	14.9	11-07	29.5	20.0	18.0	17.5	17.9	16.8	17.6	16.6	19.0	21.1	19.7	24.6	24.3
	5. Construction	02-99	-54.9	-20.9	01-05	5.3	-22.0	-21.3	-25.5	-24.7	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	-26.6	-22.6
	= 6. ESI	01-99	76.1	100.0	02-07	117.5	105.0	104.6	105.1	104.9	105.1	105.8	106.2	106.8	109.4	108.9	108.4	107.8
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-7.8	-6.8	-8.1	-2.0	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	-3.8	-2.7
	2. Services	02-13	-10.1	5.4	05-10	28.6	7.7	4.8	5.6	6.2	3.3	3.1	6.0	2.4	0.8	4.1	10.4	7.7
	3. Consumer	10-90	-11.8	8.3	03-15	21.9	9.3	10.6	8.9	9.8	7.6	10.3	9.0	9.3	8.0	8.5	11.9	13.5
	4. Retail trade	11-11	-11.4	6.5	04-15	17.0	10.2	5.8	14.8	13.8	3.9	6.5	3.7	1.0	5.7	9.0	7.1	0.6
	5. Construction	10-09	-50.0	-10.0	11-06	24.2	-3.3	-5.0	-4.0	-8.4	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	-4.0	-2.9
	= 6. ESI	02-09	67.5	100.0	05-10	120.1	100.0	98.7	98.9	102.5	99.9	97.8	97.5	96.9	96.3	102.4	104.3	103.1
DE	1. Industry	03-09	-42.5	-7.2	02-11	16.0	-5.5	-4.3	-3.2	-2.4	-1.0	-3.7	-0.2	1.7	0.1	2.2	2.3	2.4
	2. Services	12-02	-19.9	18.1	03-99	50.1	19.6	19.4	15.4	20.0	20.0	19.4	19.7	22.8	22.5	23.2	21.5	22.3
	3. Consumer	04-09	-32.9	-8.0	11-10	10.9	-6.2	-4.8	-3.2	-1.6	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8	0.2	-2.1
	4. Retail trade	01-03	-37.4	-10.6	12-90	22.3	0.1	-0.8	3.6	0.9	2.1	-3.3	0.0	1.0	1.4	1.3	-1.0	-2.1
	5. Construction	12-02	-55.4	-26.2	12-16	7.3	-3.4	-5.9	-0.8	-0.5	0.4	1.6	3.0	1.9	2.6	7.3	6.2	5.6
	= 6. ESI	03-09	70.4	100.0	09-90	119.0	103.7	104.2	104.5	106.2	106.4	105.2	106.9	108.5	107.8	109.4	109.1	108.3
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	0.6	-0.4	-1.9	-0.4	0.9	2.4	5.0	3.6	2.2	4.5	3.8	8.3
	2. Services	02-09	-50.3	9.3	01-06	38.3	0.0	1.7	3.2	5.4	6.7	2.0	3.9	8.2	6.0	6.0	7.3	11.7
	3. Consumer	04-93	-56.3	-15.5	04-06	12.8	-15.0	-12.9	-8.4	-8.9	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3	-1.7	-1.8
	4. Retail trade	06-09	-45.6	8.1	04-07	35.6	17.2	14.1	13.2	14.1	13.8	11.4	9.3	15.3	12.9	13.8	12.0	8.0
	5. Construction	04-09	-76.0	-2.1	05-06	48.8	-5.5	2.6	-0.4	-5.7	-0.1	-2.1	4.7	0.9	1.6	9.5	10.0	11.1
	= 6. ESI	03-09	66.9	100.0	09-06	118.9	99.1	99.5	99.6	100.3	102.1	101.2	102.9	104.0	102.6	104.0	103.9	106.5
IE^(a)	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-10.1	01-00	21.2	10.1	10.8	12.5	13.5	5.1	8.6	6.6	6.7	5.1	5.7	6.9	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	1. Industry	03-09	-36.6	-4.6	03-00	13.3	-7.8	-7.8	-11.6	-9.1	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	-5.0	-5.1
	2. Services	10-12	-46.0	8.0	08-00	58.7	-17.3	-13.0	-11.4	-17.5	-8.3	-4.0	-6.9	1.3	3.5	-3.1	-3.2	1.9
	3. Consumer	10-11	-83.8	-40.5	04-00	-5.8	-71.9	-73.7	-71.9	-68.0	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4	-67.8	-73.3
	4. Retail trade	10-12	-48.4	-2.2	07-07	39.0	3.0	5.6	5.1	4.7	8.2	9.3	15.0	10.7	10.9	9.8	12.9	1.9
	5. Construction	08-11	-77.4	-22.4	04-00	32.5	-35.9	-45.9	-39.0	-39.8	-55.6	-52.5	-59.5	-67.1	-53.8	-44.0	-45.3	-59.7
	= 6. ESI	03-09	75.2	100.0	07-00	120.1	90.5	90.7	90.1	90.2	91.4	93.0	91.8	94.3	92.9	95.1	95.1	92.9
ES	1. Industry	01-93	-43.2	-9.5	11-9													

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.7	02-95	14.2	-3.2	-2.6	-2.5	-2.4	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	-0.7	0.4
	2. Services	09-12	-24.5	3.9	04-00	33.1	3.2	14.6	16.1	9.3	6.8	4.3	6.6	9.8	8.4	5.5	8.7	10.2
	3. Consumer	06-12	-41.5	-15.9	06-01	2.5	-6.6	-6.0	-6.1	-12.3	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2	-12.9	-14.6
	4. Retail trade	04-99	-65.4	-12.3	10-15	17.4	9.2	5.7	5.4	0.2	2.0	-0.4	3.0	1.1	6.2	7.8	6.4	9.8
	5. Construction	09-93	-75.4	-22.9	04-90	13.4	-20.3	-18.9	-19.9	-19.6	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	-16.9	-17.4
	= 6. ESI	03-09	73.6	100.0	05-00	120.8	103.5	108.0	108.2	104.6	105.0	102.9	103.3	104.9	104.0	104.1	105.4	105.6
CY	1. Industry	04-13	-37.4	-3.6	04-08	19.9	-2.8	3.7	4.2	1.5	-0.3	8.3	-2.0	-2.1	2.8	-0.4	0.3	3.5
	2. Services	04-13	-59.0	0.7	08-07	35.4	19.9	19.1	16.2	9.8	14.3	26.6	19.5	21.0	20.2	28.4	30.0	26.2
	3. Consumer	04-13	-64.4	-32.0	01-17	-0.9	-14.4	-7.2	-11.3	-6.6	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2	-0.9	-3.2
	4. Retail trade	04-13	-48.9	-8.8	05-07	20.6	-4.8	0.2	-0.5	-6.0	-1.2	3.3	0.0	3.8	6.4	8.5	9.0	4.9
	5. Construction	04-13	-72.7	-25.2	12-03	36.5	-27.6	-24.6	-34.2	-28.0	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	-24.9	-23.1
	= 6. ESI	04-13	67.5	100.0	08-07	117.3	107.6	111.9	110.0	108.5	108.8	114.8	108.8	110.8	113.7	113.3	114.1	113.3
LV	1. Industry	04-93	-44.0	-7.8	02-07	11.8	-5.4	-4.5	-4.8	-3.2	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	-1.7	-1.1
	2. Services	03-09	-43.9	4.3	12-06	20.9	5.3	5.9	7.3	7.0	7.2	4.6	5.5	4.8	5.1	6.5	5.1	7.4
	3. Consumer	07-09	-54.9	-16.6	09-06	1.0	-9.5	-8.1	-8.6	-8.7	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3	-17.3	-16.5
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	9.6	9.0	10.2	7.9	7.9	5.2	7.8	5.2	4.5	4.5	4.9	8.5
	5. Construction	07-09	-79.4	-25.6	01-07	19.2	-32.2	-34.0	-36.4	-36.7	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	-21.2	-16.9
	= 6. ESI	04-93	69.3	100.0	02-07	115.3	104.0	104.6	104.7	105.1	104.9	103.4	105.1	103.7	104.3	104.2	103.8	104.9
LT	1. Industry	04-09	-41.4	-11.2	08-07	9.8	-9.5	-12.2	-10.8	-12.6	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	-1.2	-3.2
	2. Services	03-09	-47.2	7.2	07-06	34.3	11.3	12.0	12.3	10.2	8.7	9.9	12.1	8.6	8.8	14.9	11.9	11.3
	3. Consumer	01-09	-56.1	-15.1	05-07	9.2	-8.2	-8.8	-11.8	-8.1	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7	-7.5	-10.0
	4. Retail trade	04-09	-57.8	-1.1	01-07	41.7	13.8	10.3	10.9	7.1	6.3	0.8	10.1	6.6	8.6	8.1	8.9	10.3
	5. Construction	05-09	-92.9	-33.2	01-07	13.4	-25.6	-31.2	-30.7	-29.3	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	-24.8	-26.7
	= 6. ESI	04-09	67.4	100.0	07-06	118.7	105.2	103.9	103.8	103.5	103.5	105.7	106.8	106.0	108.8	110.8	108.5	107.2
LU	1. Industry	03-09	-53.9	-15.7	04-95	24.1	-18.2	-4.3	-9.6	-6.3	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9	1.4	-6.5
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	-0.2	02-02	13.4	8.8	7.0	9.9	10.1	8.4	11.0	6.8	5.6	10.3	11.8	10.9	9.4
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-20.4	03-90	26.4	-1.6	9.8	2.8	-1.6	-5.2	-1.1	-4.7	-0.7	7.3	7.9	11.0	5.3
	= 6. ESI	03-09	74.1	100.0	04-95	123.8	102.5	107.7	106.8	108.5	101.9	105.1	101.1	103.3	104.9	107.7	113.9	108.5
HU	1. Industry	03-09	-34.7	-3.1	04-98	10.4	4.5	1.9	3.9	4.8	8.3	3.3	2.8	1.7	3.1	4.3	4.9	3.7
	2. Services	03-09	-44.2	-6.9	03-02	13.8	8.0	3.9	-2.1	-4.0	3.7	1.8	0.7	-0.3	2.4	3.1	5.6	8.0
	3. Consumer	04-09	-68.8	-31.8	08-02	0.2	-23.0	-19.6	-17.2	-18.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0	-11.4	-11.9
	4. Retail trade	03-09	-41.1	-7.4	01-14	14.1	6.8	6.6	11.4	9.0	2.6	-0.8	2.0	6.8	3.7	7.7	6.8	9.3
	5. Construction	04-09	-56.0	-18.1	08-98	11.5	-10.4	-15.2	-18.8	-16.6	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	-5.3	-1.0
	= 6. ESI	03-09	66.4	100.0	04-98	116.9	112.4	110.3	109.9	108.8	114.6	109.6	109.9	108.7	111.8	112.4	114.3	114.7
MT	1. Industry	03-09	-31.6	-4.3	03-08	18.8	-8.5	-4.0	-10.3	-5.0	-0.4	2.3	10.1	5.8	9.2	7.5	7.0	6.5
	2. Services	03-09	-22.0	21.2	05-07	65.2	26.9	28.7	22.2	28.2	27.6	21.7	22.9	26.4	30.1	30.2	23.9	32.8
	3. Consumer	04-11	-41.3	-20.0	05-16	4.2	-0.2	-1.2	4.2	2.0	2.2	1.3	2.7	4.0	3.7	1.7	0.1	3.8
	4. Retail trade	06-12	-19.6	0.8	10-15	27.3	14.7	16.4	3.7	10.8	-0.6	6.7	10.4	4.9	-14.3	9.7	0.7	15.6
	5. Construction	03-09	-53.4	-22.7	08-15	27.9	-21.5	-12.8	-15.7	-7.6	-12.3	-0.3	0.2	-7.6	-2.3	2.8	-8.1	-12.5
	= 6. ESI	03-09	71.4	100.0	03-08	123.1	105.3	108.3	104.5	108.8	109.5	109.7	113.1	112.5	113.6	114.5	110.8	115.3
NL	1. Industry	02-09	-25.4	-2.7	10-06	7.6	-0.1	1.1	1.3	2.7	2.7	-1.2	0.3	1.0	0.9	2.5	3.4	3.5
	2. Services	03-09	-41.6	6.2	04-07	46.5	8.9	9.8	9.3	8.0	8.1	7.2	7.4	8.7	8.6	10.0	13.1	13.8
	3. Consumer	02-13	-30.2	1.5	03-00	30.8	-3.8	0.7	0.1	6.3	3.8	5.3	9.6	10.0	12.1	15.0	15.8	19.6
	4. Retail trade	06-09	-16.9	10.9	10-99	33.3	6.9	3.6	4.6	5.9	6.4	8.7	5.3	7.2	6.1	9.1	9.9	10.4
	5. Construction	12-12	-47.7	-5.9	12-00	27.1	4.4	4.5	9.6	10.7	12.5	14.8	14.5	19.8	15.7	15.5	19.3	18.1
	= 6. ESI	03-09	66.5	100.0	03-07	117.8	101.9	103.8	103.7	105.8	105.8	102.1	103.8	104.8	105.0	107.1	108.4	108.5
AT	1. Industry	03-09	-37.8	-5.1	02-07	15.2	-9.0	-8.5	-8.1	-6.7	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	1.2	1.1
	2. Services	04-09	-24.9	14.1	06-98	33.4	10.2	13.2	14.6	13.2	12.3	11.7	11.8	16.0	17.3	19.1	21.8	21.1
	3. Consumer	04-09	-23.0	-2.5	06-07	16.3	-12.0	-13.6	-11.5	-8.8	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5	-2.6	-1.5
	4. Retail trade	03-09	-26.4	-7.5	05-10	13.2	-6.5	-0.2	-1.9	-1.4	1.4	-5.7	1.1	-1.6	1.3	0.1	-5.1	-3.7
	5. Construction	04-96	-56.4	-17.4	01-17	7.3	-7.6	-3.9	-4.1	-8.5	-9.5	-4.8	0.8	1.9	0.6	0.6	7.3	4.3
	= 6. ESI	04-09	69.0	100.0	03-90	119.9	96.3	97.8	99.3	99.8	99.2	99.3	98.6	100.6	103.2	104.7	105.2	107.5	107.5
PL	1. Industry	03-09	-29.1	-14.0	06-07	-0.5	-10.8	-11.4	-12.7	-11.8	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	-10.1	-10.6
	2. Services	03-09	-12.0	3.4	07-07	22.7	-0.5	0.5	0.5	-0.4	-0.1	-0.3	-0.5	0.8	0.1	0.9	2.6	3.1
	3. Consumer	08-01	-40.1	-20.7	04-08	-0.5	-10.9	-5.9	-9.5	-9.4	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8	-7.0	-8.4
	4. Retail trade	03-03	-16.8	-2.8	12-07	11.9	1.2	1.1	1.1	0.6	1.5	-0.3	1.6	1.9	0.8	2.9	6.3	5.3
	5. Construction	02-02	-67.9	-33.2	02-08	-0.7	-24.9	-24.4	-24.5	-24.4	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	-21.4	-21.3
	= 6. ESI	03-09	76.5	100.0	05-96	124.2	99.3	100.8	99.3	99.2	99.3	98.6	100.6	101.0	99.4	101.1	103.1	102.4
PT	1. Industry	04-09	-33.4	-6.4	03-98	8.4	-2.4	-2.1	-1.4	-0.3	-1.8	-3.2	-1.8	0.5	1.0	0.6	1.6	1.6
	2. Services	10-12	-31.5	0.3	06-01	24.6	4.6	11.2	3.2	5.9	7.0	8.2	7.5	7.0	6.2	7.9	8.5	10.8
	3. Consumer	10-12	-53.7	-22.7	07-91	-0.5	-12.5	-12.2	-12.1	-14.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3	-7.0	-5.1
	4. Retail trade	12-08	-32.1	-3.6	03-99	12.8	-0.3	0.4	-0.2	-0.2	0.6	1.0	1.3	3.1	2.9	1.4	2.4	1.9
	5. Construction	10-12	-70.2	-30.7	12-97	1.9	-33.1	-33.3	-32.7	-33.4	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6	-29.1	-24.8
	= 6. ESI	04-09	74.2	100.0	03-98	117.1	104.3	107.1	104.9	105.9	105.8	105.6						

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)					2016												2017	
	Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
	Date	Value		Date	Value														
SK																			
1. Industry	04-09	-31.8	3.1	05-96	25.8	7.9	3.6	2.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3	9.5	12.4		
2. Services	05-09	-24.0	24.8	03-02	62.6	10.6	3.0	-4.1	-1.3	8.1	8.7	11.8	17.0	13.3	10.1	11.0	16.0		
3. Consumer	09-99	-49.0	-22.2	12-06	6.6	-10.0	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7	-6.6		
4. Retail trade	03-09	-22.7	9.2	11-98	34.4	13.2	13.9	13.1	17.1	20.5	16.8	20.4	21.9	14.3	14.7	13.7	4.4		
5. Construction	07-99	-86.1	-26.6	03-97	17.5	-17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4	-8.7		
= 6. ESI	04-09	64.5	100.0	05-96	123.2	102.9	99.6	98.0	98.6	104.0	99.9	103.4	102.8	101.3	103.9	104.6	106.6		
FI																			
1. Industry	03-09	-37.3	0.7	10-94	31.3	-6.6	-10.5	-12.9	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6	1.5		
2. Services	12-01	-47.6	13.9	09-00	51.1	7.5	9.6	12.0	12.4	16.0	13.8	15.6	15.8	13.6	16.0	17.7	17.2		
3. Consumer	12-08	-6.4	13.0	09-10	23.8	10.5	11.1	11.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4	22.6	20.9		
4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	-13.2	-11.4	-7.6	0.1	2.3	-2.4	-4.1	-2.0	-8.3	-3.9	-8.3	-2.4		
5. Construction	09-91	-108.6	-18.7	06-98	36.5	-4.0	-4.8	-4.0	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8	3.3		
= 6. ESI	04-91	72.4	100.0	11-94	122.3	97.5	97.1	96.8	97.9	98.5	100.9	104.9	102.9	101.8	106.0	106.4	105.6		
SE																			
1. Industry	03-09	-38.5	-4.1	09-10	15.8	6.4	2.1	0.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4	11.7		
2. Services	04-09	-26.3	20.1	02-11	53.0	21.5	23.4	21.8	22.9	24.6	26.8	26.6	27.0	29.0	33.1	30.2	29.5		
3. Consumer	12-08	-10.0	10.0	09-10	28.0	9.9	8.8	8.8	10.9	9.5	9.2	13.1	13.6	13.1	14.9	15.6	15.2		
4. Retail trade	01-09	-38.3	11.2	01-10	47.6	17.8	19.9	19.2	19.9	18.1	15.0	12.5	16.2	15.6	14.2	11.3	14.6		
5. Construction	12-93	-82.9	-21.7	08-07	47.6	15.8	16.8	12.0	9.4	14.2	15.5	18.1	18.1	22.0	22.5	23.4	26.5		
= 6. ESI	09-91	76.7	100.0	01-11	118.0	107.3	106.0	105.3	105.5	104.9	103.5	105.0	107.1	109.1	112.8	111.8	111.4		
UK																			
1. Industry	03-09	-49.0	-8.8	06-14	12.3	-4.4	-6.4	-1.4	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7	9.9		
2. Services	03-09	-57.4	4.6	10-97	36.1	4.6	7.5	3.3	1.7	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8	2.6		
3. Consumer	01-09	-35.2	-8.6	05-14	7.6	1.0	0.8	-1.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1	-4.3		
4. Retail trade	01-09	-47.1	1.3	09-15	26.7	12.2	0.1	-4.0	-1.2	-6.7	-2.4	1.2	1.8	16.2	6.7	0.9	5.7		
5. Construction	06-91	-79.3	-20.9	04-15	8.4	-5.8	-7.3	4.9	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9	-8.1		
= 6. ESI	03-09	63.6	100.0	06-14	119.1	105.9	104.2	105.5	106.8	102.4	103.9	104.5	105.7	107.1	108.5	107.1	109.4		

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2016) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2017.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR ⁽³⁾	EU	03-09	-38.3	-6.6	06-07	7.3	-3.8	-3.7	-3.5	-2.4	-2.6	-4.1	-2.2	-0.9	-0.5	0.7	1.5	2.0	
	EA	03-09	-38.1	-6.5	04-07	7.7	-4.1	-3.6	-3.7	-2.8	-2.6	-4.3	-1.8	-0.7	-1.1	0.0	0.8	1.3	
	BE	03-09	-33.8	-9.3	06-07	6.9	-8.1	-5.1	-6.4	0.6	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	-1.2	-5.1	
	BG	06-93	-32.1	-5.7	01-08	12.3	0.1	-1.4	-2.9	-0.5	-1.0	-1.4	0.7	1.2	2.6	1.7	0.8	0.9	
	CZ	02-09	-35.6	2.2	06-00	29.8	1.0	1.9	2.5	2.2	3.8	5.3	4.7	4.3	6.7	6.7	4.5	3.8	
	DK	02-09	-34.5	-1.4	09-94	16.7	-7.8	-6.8	-8.1	-2.0	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	-3.8	-2.7	
	DE	03-09	-42.5	-7.2	02-11	16.0	-5.5	-4.3	-3.2	-2.4	-1.0	-3.7	-0.2	1.7	0.1	2.2	2.3	2.4	
	EE	03-09	-39.1	2.5	12-06	28.5	0.6	-0.4	-1.9	-0.4	0.9	2.4	5.0	3.6	2.2	4.5	3.8	8.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.6	03-00	13.3	-7.8	-7.8	-11.6	-9.1	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	-5.0	-5.1	
	ES	01-93	-43.2	-9.5	11-97	7.1	-1.6	-2.2	-4.2	-2.1	-3.1	-5.2	-3.0	-0.1	0.9	-2.6	0.1	1.7	
	FR	07-93	-39.4	-8.1	06-00	14.7	-2.9	-3.5	-4.4	-5.4	-7.4	-7.0	-5.0	-4.7	-4.4	-3.3	-3.3	-1.0	
	HR	04-09	-28.6	-7.6	01-17	6.8	1.7	3.6	0.0	2.9	2.5	3.5	3.3	4.8	3.2	5.1	6.8	6.0	
	IT	03-09	-34.4	-4.7	02-95	14.2	-3.2	-2.6	-2.5	-2.4	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	-0.7	0.4	
	CY	04-13	-37.4	-3.6	04-08	19.9	-2.8	3.7	4.2	1.5	-0.3	8.3	-2.0	-2.1	2.8	-0.4	0.3	3.5	
	LV	04-93	-44.0	-7.8	02-07	11.8	-5.4	-4.5	-4.8	-3.2	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	-1.7	-1.1	
	LT	04-09	-41.4	-11.2	08-07	9.8	-9.5	-12.2	-10.8	-12.6	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	-1.2	-3.2	
	LU	03-09	-53.9	-15.7	04-95	24.1	-18.2	-4.3	-9.6	-6.3	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9	1.4	-6.5	
	HU	03-09	-34.7	-3.1	04-98	10.4	4.5	1.9	3.9	4.8	8.3	3.3	2.8	1.7	3.1	4.3	4.9	3.7	
	MT	03-09	-31.6	-4.3	03-08	18.8	-8.5	-4.0	-10.3	-5.0	-0.4	2.3	10.1	5.8	9.2	7.5	7.0	6.5	
	NL	02-09	-25.4	-2.7	10-06	7.6	-0.1	1.1	1.3	2.7	2.7	-1.2	0.3	1.0	0.9	2.5	3.4	3.5	
	AT	03-09	-37.8	-5.1	02-07	15.2	-9.0	-8.5	-8.1	-6.7	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	1.2	1.1	
	PL	03-09	-29.1	-14.0	06-07	-0.5	-10.8	-11.4	-12.7	-11.8	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	-10.1	-10.6	
	PT	04-09	-33.4	-6.4	03-98	8.4	-2.4	-2.1	-1.4	-0.3	-1.8	-3.2	-1.8	0.5	1.0	0.6	1.6	1.6	
	RO	09-92	-22.2	-2.0	06-96	27.3	-0.8	-0.1	-0.3	1.0	0.8	0.9	2.1	0.6	0.8	1.0	1.2	0.7	
	SI	01-09	-38.0	-2.1	06-00	17.8	3.8	7.5	3.9	3.7	4.4	5.9	4.8	6.9	6.2	7.0	7.7	9.5	
	SK	04-09	-31.8	3.1	05-96	25.8	7.9	3.6	2.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3	9.5	12.4	
	FI	03-09	-37.3	0.7	10-94	31.3	-6.6	-10.5	-12.9	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6	1.5	
	SE	03-09	-38.5	-4.1	09-10	15.8	6.4	2.1	0.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4	11.7	
	UK	03-09	-49.0	-8.8	06-14	12.3	-4.4	-6.4	-1.4	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7	9.9	
	PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.3	7.1	12-94	23.6	8.4	8.3	7.5	10.1	7.9	7.8	10.6	12.3	13.5	14.6	15.9	15.4
EA		03-09	-32.1	6.0	12-94	22.3	6.4	7.6	5.9	8.3	7.4	7.2	9.4	10.8	10.7	11.7	13.9	13.0	
BE		03-09	-35.3	-2.4	01-11	20.3	3.8	4.2	4.9	7.9	2.2	2.6	2.1	2.6	2.3	5.0	6.5	4.5	
BG		02-97	-11.5	22.1	09-08	43.9	18.1	16.5	13.3	18.8	18.1	16.6	20.7	20.9	23.6	23.9	20.7	21.9	
CZ		02-09	-49.0	19.2	06-00	54.7	9.9	11.6	15.8	13.6	13.5	18.4	14.0	16.2	20.5	17.8	17.6	15.9	
DK		02-09	-34.3	10.6	02-98	31.2	11.8	10.2	13.7	17.6	19.3	9.6	5.0	7.3	11.2	20.8	22.4	20.6	
DE		02-09	-41.0	3.3	02-11	27.0	1.8	5.9	4.7	7.6	7.3	7.6	10.0	13.2	11.7	15.1	14.7	11.8	
EE		04-92	-69.6	14.8	03-02	67.5	9.4	9.5	7.9	8.4	8.9	13.0	16.2	13.8	12.4	15.0	11.8	21.1	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		08-15	-28.5	18.5	02-00	44.3	14.7	12.7	-0.8	4.3	13.6	16.2	12.6	17.3	13.3	10.9	12.5	21.4	
ES		03-09	-28.3	3.0	12-00	17.7	9.1	7.2	0.1	9.3	5.6	4.7	6.0	9.1	9.7	0.6	12.1	11.6	
FR		02-09	-31.3	5.3	11-00	26.8	13.7	9.1	8.5	8.8	4.6	3.6	7.4	7.2	7.5	7.4	10.8	14.2	
HR		04-09	-18.6	14.9	07-15	35.9	26.4	32.5	26.2	28.3	27.2	30.8	34.6	25.4	26.1	28.8	28.7	31.8	
IT		03-09	-27.5	11.1	12-94	34.3	8.7	10.5	9.7	8.8	10.2	9.4	8.3	9.3	9.5	12.0	12.9	11.9	
CY		04-13	-53.2	6.2	02-08	37.8	15.7	19.8	17.1	10.8	13.6	23.9	15.3	15.0	18.2	22.4	19.3	27.1	
LV		02-09	-38.9	12.2	03-02	41.8	5.0	6.8	7.6	10.0	5.1	4.3	11.5	6.8	10.9	12.6	13.6	14.6	
LT		04-09	-34.8	10.9	08-97	35.9	18.8	11.3	15.7	13.5	11.3	23.8	20.7	11.3	19.2	24.7	21.1	18.7	
LU		02-09	-49.8	-4.7	04-10	36.1	-2.9	35.1	11.2	9.4	-6.1	3.9	14.7	15.5	8.3	17.2	23.7	24.2	
HU		04-09	-47.3	8.5	12-97	36.2	17.0	12.4	16.5	19.0	17.3	9.4	10.5	15.0	16.3	13.6	18.5	17.5	
MT		12-08	-22.7	20.0	03-08	58.2	2.3	14.1	0.3	20.6	24.9	23.0	38.9	22.4	40.2	25.3	33.0	25.9	
NL		02-09	-25.9	6.0	04-11	17.4	9.1	9.4	8.3	10.5	10.2	4.7	7.5	11.5	10.2	13.0	13.9	13.0	
AT		03-09	-34.5	9.7	11-00	32.4	1.9	3.6	8.9	8.4	4.8	14.8	13.9	15.6	18.3	13.5	16.0	18.1	
PL		03-09	-19.0	14.7	06-95	34.1	5.0	4.5	3.0	5.3	3.3	2.9	5.3	5.9	5.0	6.9	7.9	6.8	
PT		02-09	-27.5	3.9	01-97	21.3	9.1	7.9	6.5	7.8	6.8	8.5	7.2	9.8	11.5	7.9	10.3	10.2	
RO		03-09	-25.9	13.3	03-03	48.1	5.5	8.2	9.7	11.0	10.5	10.4	12.9	8.9	9.3	9.3	9.9	7.8	
SI		01-09	-25.4	20.1	06-06	43.3	17.3	23.6	16.4	20.1	16.3	26.7	23.9	26.1	26.1	25.3	24.2	23.0	
SK		01-09	-32.1	23.9	12-97	62.0	16.2	5.7	1.5	-4.4	27.0	7.3	21.5	4.8	12.6	24.9	33.8	40.0	
FI		11-08	-37.0	11.1	05-07	41.0	2.8	1.2	-3.4	-1.5	-4.1	-3.3	14.0	5.4	7.2	13.7	17.4	12.8	
SE		12-08	-30.7	17.6	09-10	50.2	28.4	19.4	9.1	16.8	12.4	14.9	18.6	31.4	33.6	41.8	36.1	32.7	
UK		03-09	-52.4	7.0	11-13	36.0	14.2	7.9	15.5	19.2	6.3	8.7	17.5	18.5	30.2	28.8	26.2	30.5	
ORDER BOOKS (Question 2)		EU	06-09	-62.1	-17.7	04-07	8.2	-13.6	-13.0	-12.0	-11.2	-10.0	-14.5	-10.9	-10.1	-10.2	-8.0	-7.2	-4.8
	EA	06-09	-63.2	-17.0	04-07	10.4	-12.4	-12.5	-11.5	-10.7	-9.3	-14.2	-9.6	-8.6	-9.0	-7.6	-7.3	-4.5	
	BE	06-09	-56.8	-20.1	06-00	10.7	-19.9	-16.2	-16.5	-8.4	-8.6	-18.3	-10.8	-11.5	-13.6	-3.5	-9.8	-15.2	
	BG	10-99	-70.0	-41.4	03-07	-10.2	-21.0	-22.2	-24.5	-24.7	-24.9	-23.7	-20.7	-21.5	-19.8	-19.3	-21.4	-22.3	
	CZ	03-09	-56.8	-4.1	01-01	30.6	-2.1	-0.7	-4.0	-3.1	-1.6	-0.4	1.1	-1.6	1.1	3.6	-0.3	-1.3	
	DK	04-09	-61.7	-6.1	12-94	32.5	-26.9	-20.3	-26.4	-17.5	-16.8	-20.2	-20.7	-17.2	-23.2	-14.7	-21.4	-14.7	
	DE	07-09	-63.7	-16.5	12-06	17.7	-12.2	-13.4	-10.0	-9.6	-6.1	-12.5	-6.2	-5.4	-5.9	-6.1	-5.6	-1.2	
	EE	06-09	-76.5	-6.3	12-06	32.1	-15.7	-15.4	-15.1	-11.8	-11.0	-9.7	-4.3	-8.8	-7.3	-7.6	-4.0	-3.7	

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)						2016												2017	
	Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
	Date	Value		Date	Value															
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-10.5	03-11	9.8	-2.1	-2.5	-2.0	-0.3	-1.4	-0.3	-0.6	0.8	2.6	2.5	3.1	4.5		
	EA	06-93	-39.4	-9.7	03-11	8.7	-3.6	-3.2	-2.8	-1.7	-1.4	-0.9	-0.3	1.9	2.5	2.3	3.4	3.7		
	BE	03-09	-36.3	-7.9	10-00	8.8	-3.6	-3.4	-5.3	-4.2	-1.0	-3.6	1.5	1.6	-0.6	-2.8	1.2	0.9		
	BG	06-99	-45.3	-11.6	11-06	12.8	5.5	7.6	6.7	8.0	9.0	7.4	9.6	8.4	11.2	11.3	9.6	10.5		
	CZ	02-09	-61.9	-9.2	02-11	18.3	11.1	12.9	10.0	6.1	5.0	4.2	5.3	8.0	9.2	9.1	11.1	12.1		
	DK	04-09	-42.1	-2.3	04-14	15.9	-1.2	-3.2	0.5	-0.1	5.9	-0.7	-2.0	-0.1	-0.1	-1.1	10.5	14.2		
	DE	06-93	-52.1	-12.6	03-11	17.1	-5.7	-3.5	-2.3	-0.6	-0.5	1.7	1.0	5.1	4.4	4.3	5.1	5.5		
	EE	04-92	-77.8	-7.0	11-06	22.2	1.3	0.7	0.6	1.1	3.1	10.2	3.1	5.0	5.8	7.5	10.6	7.4		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-15	-37.1	-5.8	05-02	11.8	-4.3	-4.0	-7.4	-4.4	-8.4	-9.7	-7.3	0.3	-5.6	-7.0	-1.9	5.7		
	ES	06-93	-51.9	-8.2	03-01	9.7	6.5	3.4	3.1	5.1	6.7	2.0	1.4	0.4	4.8	0.3	8.3	4.3		
	FR	03-09	-45.0	-13.7	01-01	12.8	-6.2	-10.4	-7.1	-8.6	-10.1	-8.4	-5.7	-5.1	-3.5	-3.8	-6.4	-4.6		
	HR	07-09	-28.2	-4.5	12-16	14.7	2.6	8.7	4.2	11.2	5.1	4.0	5.9	5.4	4.9	14.7	6.2	4.9		
	IT	08-96	-29.6	-5.0	11-00	11.6	-1.6	0.1	-2.5	-2.0	-1.4	-1.6	-0.9	0.9	0.3	1.7	1.4	2.8		
	CY	04-13	-37.2	0.5	10-07	50.9	-1.5	0.4	1.0	0.8	1.1	-0.7	1.0	-0.5	-1.3	-2.0	-0.8	-1.4		
	LV	04-93	-50.2	-5.1	11-05	13.4	-0.7	-1.4	0.7	2.4	1.4	-0.4	0.9	0.2	1.8	2.2	3.8	4.6		
	LT	04-94	-59.1	-16.3	12-16	11.6	4.9	5.9	3.2	5.7	1.6	4.2	5.4	4.9	8.7	11.6	9.7	9.1		
	LU	04-09	-72.2	-24.6	06-10	25.4	-2.6	-0.5	-4.8	-2.4	-4.1	-2.1	-2.7	2.8	4.2	0.2	1.0	-3.0		
	HU	03-09	-47.4	-4.5	04-14	18.9	4.4	10.9	8.3	10.2	13.3	11.9	9.5	7.1	9.4	10.8	14.4	7.4		
	MT	05-09	-40.1	-1.0	02-15	39.3	3.9	13.9	-5.1	3.1	23.6	25.3	17.5	9.4	28.7	14.2	25.2	12.8		
	NL	04-09	-37.8	-6.0	04-90	13.1	-3.0	-2.4	-1.2	-0.2	-1.4	-2.7	-1.8	-0.2	0.7	3.9	2.2	5.1		
	AT	03-09	-39.4	-3.1	11-06	20.9	-7.3	-9.1	-2.5	-2.5	-3.5	-1.9	2.3	5.2	5.0	9.8	11.7	9.3		
	PL	05-99	-50.7	-16.4	05-07	7.3	-0.5	-0.4	-2.4	-0.9	0.1	-0.5	-1.5	0.3	0.8	0.3	0.1	0.7		
	PT	06-93	-24.5	-4.5	02-90	8.5	3.9	2.4	1.4	0.2	2.5	3.2	1.3	3.5	4.3	3.2	3.5	3.7		
	RO	07-92	-70.9	-19.1	05-15	7.1	-1.4	0.4	2.5	3.5	2.9	2.5	2.8	4.7	3.2	3.8	4.7	3.4		
	SI	04-09	-53.8	-16.6	09-16	20.3	13.6	9.5	9.6	12.3	12.0	14.3	20.3	15.4	12.8	18.9	15.1	16.5		
	SK	02-09	-57.1	-14.3	02-17	24.7	-1.7	2.5	2.3	7.1	5.8	3.0	3.4	8.6	9.5	10.7	24.5	24.7		
	FI	06-91	-58.7	-16.2	05-11	15.3	-16.4	-14.9	-18.8	-15.7	-15.0	-15.2	-9.3	-7.5	-3.8	-2.6	-1.4	-2.4		
	SE	03-09	-60.1	-15.4	02-11	26.3	0.9	-8.3	-3.7	0.3	-5.9	2.1	-6.9	-2.5	5.1	7.4	5.6	1.7		
	UK	03-09	-51.3	-12.8	03-11	15.8	3.2	-1.9	-1.2	6.9	-5.6	0.3	-4.3	-9.6	1.4	0.5	-3.5	10.0		
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.3	02-95	27.5	-4.3	-2.5	-0.7	0.8	1.2	0.7	0.8	4.3	6.1	7.1	9.9	10.5	
EA		03-09	-15.8	4.7	02-95	25.2	-4.6	-2.8	-0.7	0.6	0.2	-0.8	-0.1	3.5	4.9	5.4	8.3	9.0		
BE		04-09	-21.1	2.5	12-94	25.9	-2.5	1.1	6.0	2.5	6.1	2.8	3.7	7.9	10.1	8.0	8.1	10.1		
BG		08-09	-5.5	19.6	11-96	90.6	0.8	1.5	0.7	1.5	-0.4	-0.4	1.5	2.1	1.7	2.0	2.3	2.3		
CZ		01-09	-17.4	11.2	03-95	69.9	-2.4	-4.2	-0.5	-3.0	-4.3	-1.5	-1.8	4.6	7.0	8.6	5.4	7.8		
DK		01-15	-19.5	0.9	01-08	26.4	-6.4	-10.9	-9.9	-1.7	-2.6	0.5	-2.6	5.0	-2.4	-1.2	9.2	2.4		
DE		03-09	-13.5	5.4	04-11	27.7	-3.5	-0.5	2.4	3.2	4.8	1.6	2.7	5.4	6.8	6.3	11.4	13.8		
EE		02-09	-36.9	12.3	04-92	86.3	-2.7	-0.2	0.2	1.7	3.4	0.1	1.7	2.9	5.3	4.7	3.4	7.1		
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
EL		03-09	-18.1	10.5	10-90	40.6	-13.4	-10.0	-0.2	-1.0	-3.9	-2.4	-0.1	1.3	-0.4	-2.2	2.0	1.9		
ES		03-09	-20.3	0.8	03-95	33.0	-7.0	-7.2	-3.8	-4.5	-10.1	-0.8	-7.4	-2.1	2.0	1.9	10.2	5.6		
FR		01-99	-24.7	1.2	03-11	32.9	-11.5	-7.7	-8.6	-3.1	-5.9	-8.8	-3.9	5.1	5.0	10.3	4.5	8.2		
HR		02-09	-21.9	-1.4	07-08	30.9	2.8	-4.0	4.9	5.1	-2.8	-3.1	-1.0	5.7	2.0	6.5	9.8	11.2		
IT		03-09	-13.2	8.1	03-95	39.9	-1.5	-2.2	-0.5	0.6	-0.4	-0.8	0.3	2.0	3.2	3.8	5.2	5.9		
CY		04-13	-18.5	3.1	10-03	38.7	-2.8	5.4	4.0	-2.8	-1.8	5.0	-0.4	2.0	-1.3	-0.3	4.0	-3.9		
LV		02-09	-25.8	13.3	07-94	51.5	-1.5	-2.4	-0.7	-0.1	-1.0	1.0	1.7	4.0	1.7	3.0	5.3	4.0		
LT		04-09	-36.2	9.2	11-93	75.0	-11.5	-8.8	-6.4	-5.4	-4.2	-2.6	-1.7	4.1	3.9	7.4	4.8	5.5		
LU		08-91	-52.5	-5.2	12-94	51.2	-10.3	-5.7	1.9	-2.8	-1.1	-4.0	-1.0	-6.4	18.6	18.6	16.1	18.3		
HU		01-09	-17.3	13.5	01-01	49.4	-1.6	-2.3	1.8	1.1	0.9	1.0	-2.2	-1.1	5.1	8.5	15.0	15.1		
MT		12-04	-41.7	-10.6	12-03	36.1	-9.5	-11.2	-7.8	-5.4	2.7	-8.0	-16.2	-15.0	-18.1	-23.3	0.0	-13.2		
NL		04-09	-14.3	6.9	03-11	25.7	-1.0	2.3	1.5	4.9	4.7	3.2	5.5	5.8	8.4	7.8	9.7	10.8		
AT		03-09	-28.7	1.1	03-11	30.3	-2.9	-6.2	-3.8	-1.9	-0.2	1.6	-0.6	2.7	2.7	6.7	10.3	5.8		
PL		04-09	-5.9	11.3	06-93	40.8	-2.4	-1.9	0.5	0.0	3.9	1.1	1.3	3.2	1.3	3.8	6.9	5.4		
PT		01-09	-24.3	4.3	10-90	27.3	-3.7	1.5	1.3	3.9	0.0	-1.0	-1.5	0.5	2.6	1.9	3.0	1.7		
RO		01-16	-3.3	32.1	10-93	91.2	-0.2	-0.3	1.6	2.6	1.7	0.9	0.5	1.8	1.4	1.8	2.9	5.5		
SI		03-09	-32.1	-3.9	03-11	25.9	-6.4	-6.2	-3.4	-5.2	-0.8	-1.4	-1.3	-1.9	0.1	1.6	5.0	6.0		
SK		07-11	-44.4	16.9	04-95	81.2	4.3	4.1	5.0	9.1	-1.0	6.5	3.2	8.3	14.3	-9.4	15.2	6.2		
FI		03-09	-30.7	3.7	08-94	51.2	-1.4	-5.4	-2.9	-8.7	-9.4	-9.7	-8.2	-7.8	-10.7	-4.0	-5.1	-11.2		
SE		06-09	-17.7	6.7	12-94	40.7	1.7	-1.0	-3.2	4.6	3.8	1.1	-0.3	0.6	4.5	9.8	13.8	11.1		
UK		01-99	-28.2	4.5	07-08	40.9	-6.3	0.3	0.2	1.8	8.4	11.8	9.0	13.1	19.5	21.6	24.3	26.5		

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)			2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR ^(a)	EU	03-09	-30.2	9.0	06-98	33.6	9.1	10.9	9.9	9.3	9.0	8.5	9.1	10.5	9.9	12.7	10.6	12.0
	EA	03-09	-25.7	9.4	08-98	35.7	9.7	11.5	11.3	10.8	11.2	9.9	9.9	12.1	12.2	12.9	12.8	13.8
	BE	04-09	-42.9	12.0	08-07	32.2	17.5	16.1	23.0	25.4	25.3	19.9	16.5	14.5	19.1	18.5	21.1	17.4
	BG	06-10	-13.6	10.0	03-07	33.4	8.5	10.2	8.5	9.8	9.7	9.6	9.1	10.5	12.8	10.6	12.0	12.8
	CZ	09-09	6.4	33.4	02-07	52.6	33.6	32.3	33.0	32.8	33.5	33.3	34.4	34.7	37.7	37.7	36.9	35.1
	DK	02-13	-10.1	5.4	05-10	28.6	7.7	4.8	5.6	6.2	3.3	3.1	6.0	2.4	0.8	4.1	10.4	7.7
	DE	12-02	-19.9	18.1	03-99	50.1	19.6	19.4	15.4	20.0	20.0	19.4	19.7	22.8	22.5	23.2	21.5	22.3
	EE	02-09	-50.3	9.3	01-06	38.3	0.0	1.7	3.2	5.4	6.7	2.0	3.9	8.2	6.0	6.0	7.3	11.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-46.0	8.0	08-00	58.7	-17.3	-13.0	-11.4	-17.5	-8.3	-4.0	-6.9	1.3	3.5	-3.1	-3.2	1.9
	ES	01-09	-38.7	10.4	06-98	54.0	19.3	16.5	19.1	17.0	18.8	14.9	14.3	17.7	18.3	20.0	18.8	20.5
	FR	04-09	-28.8	-0.6	01-90	16.2	-0.6	-0.9	-0.1	-1.4	-0.3	-0.2	-1.4	-1.6	-1.0	2.3	0.7	1.7
	HR	07-09	-31.6	0.3	09-16	25.9	17.6	18.4	15.8	16.3	18.1	24.8	25.9	23.5	23.4	25.8	21.8	19.7
	IT	09-12	-24.5	3.9	04-00	33.1	3.2	14.6	16.1	9.3	6.8	4.3	6.6	9.8	8.4	5.5	8.7	10.2
	CY	04-13	-59.0	0.7	08-07	35.4	19.9	19.1	16.2	9.8	14.3	26.6	19.5	21.0	20.2	28.4	30.0	26.2
	LV	03-09	-43.9	4.3	12-06	20.9	5.3	5.9	7.3	7.0	7.2	4.6	5.5	4.8	5.1	6.5	5.1	7.4
	LT	03-09	-47.2	7.2	07-06	34.3	11.3	12.0	12.3	10.2	8.7	9.9	12.1	8.6	8.8	14.9	11.9	11.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-6.9	03-02	13.8	8.0	3.9	-2.1	-4.0	3.7	1.8	0.7	-0.3	2.4	3.1	5.6	8.0
	MT	03-09	-22.0	21.2	05-07	65.2	26.9	28.7	22.2	28.2	27.6	21.7	22.9	26.4	30.1	30.2	23.9	32.8
	NL	03-09	-41.6	6.2	04-07	46.5	8.9	9.8	9.3	8.0	8.1	7.2	7.4	8.7	8.6	10.0	13.1	13.8
	AT	04-09	-24.9	14.1	06-98	33.4	10.2	13.2	14.6	13.2	12.3	11.7	11.8	16.0	17.3	19.1	21.8	21.1
	PL	03-09	-12.0	3.4	07-07	22.7	-0.5	0.5	0.5	-0.4	-0.1	-0.3	-0.5	0.8	0.1	0.9	2.6	3.1
	PT	10-12	-31.5	0.3	06-01	24.6	4.6	11.2	3.2	5.9	7.0	8.2	7.5	7.0	6.2	7.9	8.5	10.8
	RO	06-09	-19.3	12.1	06-04	56.2	9.7	11.6	8.9	7.6	9.0	9.8	8.1	10.6	9.7	7.8	10.1	8.0
	SI	04-09	-28.9	13.4	09-02	38.0	18.9	20.4	15.9	17.4	18.8	16.7	18.5	21.2	21.1	21.3	21.4	22.0
	SK	05-09	-24.0	24.8	03-02	62.6	10.6	3.0	-4.1	-1.3	8.1	8.7	11.8	17.0	13.3	10.1	11.0	16.0
FI	12-01	-47.6	13.9	09-00	51.1	7.5	9.6	12.0	12.4	16.0	13.8	15.6	15.8	13.6	16.0	17.7	17.2	
SE	04-09	-26.3	20.1	02-11	53.0	21.5	23.4	21.8	22.9	24.6	26.8	26.6	27.0	29.0	33.1	30.2	29.5	
UK	03-09	-57.4	4.6	10-97	36.1	4.6	7.5	3.3	1.7	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8	2.6	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35.2	4.1	04-00	33.6	6.4	9.0	7.9	7.6	7.1	6.6	5.6	8.5	7.4	11.0	8.3	10.0
	EA	03-09	-31.2	5.9	08-00	42.6	7.8	10.6	10.2	10.5	9.1	7.9	8.1	10.7	10.0	12.0	12.3	13.2
	BE	04-09	-55.1	1.5	07-07	31.7	8.4	3.7	11.7	17.2	18.6	11.5	11.7	6.3	13.2	15.1	13.7	8.8
	BG	06-10	-14.1	8.0	05-02	46.1	4.4	6.9	4.8	5.5	6.8	3.5	1.7	8.5	9.5	10.5	11.7	11.6
	CZ	09-09	25.2	54.8	07-02	74.7	56.1	56.8	56.0	54.6	56.3	58.7	60.0	60.7	61.2	61.9	60.9	63.7
	DK	12-11	-16.2	2.4	05-10	26.3	5.7	2.6	2.5	5.6	-0.5	2.8	4.5	0.9	-0.6	5.1	8.6	7.1
	DE	01-03	-38.8	16.6	12-98	59.3	13.7	18.4	11.8	18.4	16.3	15.5	17.2	19.9	20.3	22.2	19.3	21.0
	EE	04-09	-54.0	11.5	11-02	47.4	6.5	8.9	10.3	11.7	9.4	2.1	2.6	10.5	8.4	6.1	8.4	13.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-12	-47.3	0.6	09-00	54.7	-18.6	-13.4	-12.4	-22.8	-10.5	-5.2	-5.8	2.8	3.0	-4.1	-1.3	0.8
	ES	05-09	-49.0	6.0	04-00	64.9	16.9	10.2	15.1	13.0	15.3	10.0	8.5	11.9	11.9	14.1	13.0	15.0
	FR	07-91	-34.1	-3.8	12-04	18.4	-2.3	-1.9	-1.2	-1.5	-0.2	-2.1	-3.8	-2.4	-3.9	-1.5	-1.3	1.8
	HR	07-09	-39.6	-4.9	11-16	26.2	13.6	12.6	12.6	11.2	14.0	21.5	23.4	19.8	26.2	22.8	17.5	15.5
	IT	10-02	-34.7	3.8	04-00	55.9	10.5	21.8	26.2	17.6	7.8	10.6	11.5	16.0	11.8	15.5	17.6	17.3
	CY	04-13	-64.8	-6.5	12-16	29.6	21.4	20.0	14.0	5.1	16.0	22.7	16.4	14.4	18.8	29.6	27.2	28.1
	LV	03-09	-42.4	3.0	04-03	20.4	2.5	5.0	5.2	5.4	4.8	2.4	4.2	3.9	3.6	5.0	5.4	7.5
	LT	05-09	-49.5	6.8	03-03	50.9	9.9	11.0	14.3	8.3	8.3	10.2	11.1	10.6	9.1	11.6	10.2	10.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-40.9	-7.8	05-02	17.9	10.7	2.8	-3.1	-4.0	4.0	-1.0	-0.9	-3.9	1.8	2.5	1.2	6.8
	MT	03-09	-31.9	19.4	05-07	75.7	28.1	19.8	20.5	19.6	26.4	17.9	16.3	21.5	23.7	27.3	27.8	21.8
	NL	07-93	-68.7	-17.5	05-07	49.7	6.4	6.0	4.4	3.9	5.0	2.8	2.6	5.8	4.7	5.5	10.4	10.5
	AT	06-09	-28.3	10.5	03-98	31.1	11.3	12.6	15.0	19.6	9.8	8.4	8.0	16.0	12.3	19.9	23.2	18.5
	PL	03-09	-14.1	2.5	08-07	20.3	-1.4	0.0	0.3	-1.2	-1.3	-1.2	-1.1	0.2	-1.0	-0.3	2.2	2.2
	PT	11-12	-36.4	-2.9	11-97	21.6	2.1	9.1	-0.7	5.7	6.3	7.5	7.0	4.2	2.7	-1.0	5.1	8.8
	RO	05-09	-18.0	14.3	04-03	67.0	8.4	10.8	7.5	7.0	6.6	9.8	7.6	11.1	11.5	7.9	10.6	8.2
	SI	10-12	-19.6	19.8	10-02	56.8	32.2	35.6	27.0	30.3	35.1	29.3	30.8	34.4	37.2	37.4	36.6	36.9
	SK	04-09	-28.9	20.9	06-03	63.2	4.6	8.0	-12.7	-10.6	0.3	7.2	9.6	20.5	21.4	14.4	20.9	19.9
FI	12-01	-92.4	8.0	11-02	112.4	-9.4	1.3	-0.4	2.7	3.6	1.1	11.6	7.0	9.3	5.2	14.5	7.9	
SE	01-02	-60.2	15.8	02-11	52.9	20.4	21.1	20.0	21.8	23.3	21.8	21.4	26.7	22.4	32.9	24.0	26.9	
UK	03-09	-64.0	-9.2	12-97	26.9	-3.7	0.0	-4.0	-7.4	-4.1	-2.6	-9.2	-4.7	-7.0	3.1	-12.5	-7.5	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.8	7.7	08-98	31.3	8.4	12.1	9.4	10.3	8.4	7.7	7.0	9.3	9.1	12.1	11.0	13.3
	EA	03-09	-26.3	7.6	03-00	33.7	9.3	12.0	10.6	10.9	9.6	8.7	8.5	11.2	11.2	12.3	12.7	14.5
	BE	04-09	-45.0	11.4	05-11	35.7	21.3	19.3	28.0	31.2	25.0	22.5	17.9	14.8	16.6	15.0	20.3	19.6
	BG	06-10	-25.0	3.2	01-07	29.2	6.6	8.9	-0.1	2.9	6.0	2.6	7.9	1.4	3.5	0.2	4.1	4.2
	CZ	08-09	-13.0	20.5	04-07	43.9	22.7	21.0	17.3	21.4	22.6	23.2	22.6	21.7	27.0	27.7	28.2	18.9
	DK	04-13	-13.5	4.4	05-10	32.8	10.5	7.2	5.1	6.7	3.6	3.2	7.1	1.1	-1.9	1.5	9.0	5.0
	DE	01-03	-26.5	15.6	09-98	41.2	23.1	20.6	16.1	24.3	20.6	17.4	18.8	22.1	23.0	24.9	22.2	24.2
	EE	04-09	-60.8	8.5	01-06	48.6	-3.3	-0.8	2.9	7.8	4.5	-0.3	-1.3	1.2	3.7	2.6	7.5	10.9
	IE	:																

TABLE 3 (continued): Monthly survey of services (s.a.)

	Since 1990 (*)				2016												2017	
	Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
	Date	Value		Date	Value													
SELLING-PRICE	EU	02-09	-12.7	2.9	06-08	12.9	4.5	4.2	4.6	2.8	3.9	3.8	4.7	3.8	5.5	6.8	7.1	8.8
EXPECTATIONS	EA	07-09	-9.7	3.1	06-08	13.4	3.7	4.2	5.9	3.7	4.8	4.3	4.5	4.5	5.3	4.9	6.7	6.4
(Question 6)	BE	01-10	-13.8	6.1	07-08	28.8	9.3	13.1	9.5	4.9	4.6	5.0	6.1	5.3	8.3	7.4	6.1	7.0
	BG	01-11	-11.9	6.1	07-04	37.5	0.9	0.1	-1.1	1.6	0.8	0.7	1.8	-0.5	3.4	-0.1	3.7	1.0
	CZ	02-13	-8.3	3.9	01-04	23.6	2.5	3.0	2.6	0.0	5.5	2.2	2.6	7.2	7.7	0.2	5.2	3.8
	DK	01-13	-7.4	0.2	12-10	16.2	-3.8	-2.6	-1.2	-1.0	-1.7	-2.6	-3.9	-3.8	-2.4	-1.1	-0.7	-0.4
	DE	07-09	-10.9	9.9	03-11	22.9	15.9	17.3	21.1	17.3	18.9	17.3	18.4	18.3	20.7	18.9	21.8	20.4
	EE	03-09	-31.5	8.4	09-05	26.4	-4.9	-1.8	1.1	0.4	5.8	5.4	6.4	4.7	6.2	0.3	1.7	7.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-12	-40.2	-4.4	06-06	24.2	-4.8	-15.7	-3.7	-1.5	0.8	3.7	-8.5	-9.0	-12.6	-7.6	-1.4	-0.7
	ES	11-11	-17.9	2.3	09-04	20.3	0.6	0.5	4.1	1.6	1.5	-0.9	1.2	1.5	11.5	9.1	9.1	4.2
	FR	07-09	-21.0	-2.9	04-90	16.6	-4.6	-4.5	-6.3	-6.7	-5.5	-5.6	-4.0	-6.3	-7.4	-5.1	-7.0	-3.9
	HR	03-10	-10.6	-1.5	07-08	25.4	1.2	3.2	-1.0	2.9	1.6	2.3	1.5	1.6	0.8	5.2	6.3	3.6
	IT	04-13	-15.8	-0.7	05-04	17.7	-3.7	-3.7	-0.4	-3.4	-1.3	0.5	-4.0	-1.9	-2.2	-6.8	1.0	-0.7
	CY	04-13	-38.9	1.2	06-03	72.7	-2.3	7.3	-3.6	-4.5	2.0	0.8	-3.1	2.1	3.9	-1.4	-0.1	7.3
	LV	12-09	-31.1	6.6	12-07	35.8	-3.0	-2.4	0.6	0.6	3.2	3.5	2.3	1.4	2.0	1.0	1.7	2.1
	LT	06-09	-23.0	0.2	08-06	20.8	4.4	4.5	3.0	3.8	3.0	2.4	3.1	1.6	3.1	4.7	5.7	3.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	5.0	09-06	28.0	-1.2	-0.9	1.7	5.7	2.8	5.1	7.6	9.7	5.8	10.6	10.7	14.4
	MT	11-16	-45.0	1.0	05-08	18.6	10.1	6.0	6.5	7.3	6.0	6.0	11.5	15.2	-45.0	5.6	6.7	0.4
	NL	08-09	-5.5	8.8	01-07	30.7	6.3	8.4	7.9	7.2	7.6	7.0	6.4	8.1	8.2	5.5	6.9	8.2
	AT	05-09	-10.3	9.3	11-07	30.4	11.9	3.4	8.5	5.0	5.0	0.3	6.6	8.1	8.0	11.5	12.5	8.5
	PL	07-13	-10.6	1.0	04-08	16.8	-2.1	-2.8	-1.8	-2.6	-1.5	-2.4	-2.2	-2.2	-2.0	-1.5	0.4	0.6
	PT	11-03	-17.1	-1.2	11-05	13.7	-2.5	0.1	1.2	1.0	-0.4	0.1	-1.6	0.5	-0.8	6.6	4.0	5.1
	RO	06-10	-8.7	13.0	04-04	54.5	-0.3	0.7	0.9	1.4	0.7	1.8	0.3	1.0	0.7	-0.5	1.4	3.6
	SI	02-10	-16.4	0.7	01-08	23.1	0.6	-2.8	-3.1	1.3	-0.9	-1.1	3.4	0.5	-0.9	-1.9	-0.5	3.5
	SK	12-10	-17.5	10.8	07-02	68.9	-17.0	5.1	-1.8	-11.2	-5.7	-2.4	-2.6	-3.2	3.4	3.5	15.2	11.9
	FI	07-04	-25.1	8.7	01-08	40.7	1.4	2.4	2.4	3.7	3.3	2.7	8.9	6.1	3.3	-2.8	2.0	1.0
	SE	04-09	-17.0	9.3	11-07	32.4	7.1	7.4	12.8	7.2	4.7	10.3	12.2	9.1	13.8	14.3	14.8	17.2
	UK	02-09	-34.3	0.5	02-17	20.5	9.4	5.9	0.1	-0.1	2.0	2.7	6.9	2.2	7.7	17.1	9.8	20.5

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 1990 ^(*)					2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		
		Date	Value		Date	Value														
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	03-09	-32.4	-11.6	08-00	1.6	-7.3	-6.8	-5.7	-5.8	-7.7	-7.7	-6.4	-6.5	-5.8	-4.6	-4.3	-5.2		
	EA	03-09	-34.5	-12.6	05-00	2.3	-9.7	-9.3	-7.0	-7.2	-7.9	-8.5	-8.2	-8.0	-6.2	-5.1	-4.8	-6.2		
	BE	02-09	-26.5	-7.0	12-00	16.2	-6.3	-7.4	-7.6	-6.0	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4	-1.0	-4.3		
	BG	04-09	-50.1	-33.3	08-01	-13.0	-29.5	-29.2	-29.4	-27.4	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4	-23.4	-22.5		
	CZ	03-98	-35.8	-11.0	02-17	7.1	3.4	2.4	2.4	2.9	0.3	1.8	3.6	5.2	5.8	5.5	7.1	7.1		
	DK	10-90	-11.8	8.3	03-15	21.9	9.3	10.6	8.9	9.8	7.6	10.3	9.0	9.3	8.0	8.5	11.9	13.5		
	DE	04-09	-32.9	-8.0	11-10	10.9	-6.2	-4.8	-3.2	-1.6	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8	0.2	-2.1		
	EE	04-93	-56.3	-15.5	04-06	12.8	-15.0	-12.9	-8.4	-8.9	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3	-1.7	-1.8		
	IE	03-09	-59.8	-10.1	01-00	21.2	10.1	10.8	12.5	13.5	5.1	8.6	6.6	6.7	5.1	5.7	6.9	:		
	EL	10-11	-83.8	-40.5	04-00	-5.8	-71.9	-73.7	-71.9	-68.0	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4	-67.8	-73.3		
	ES	02-09	-47.6	-13.4	12-15	5.4	-5.1	-4.3	-3.0	-2.4	-5.8	-5.2	-7.3	-4.8	-2.2	-2.7	-2.5	-3.8		
	FR	03-09	-37.0	-18.5	01-01	3.3	-17.1	-18.5	-11.2	-12.6	-13.8	-15.4	-13.2	-14.6	-10.6	-10.2	-8.6	-9.8		
	HR	08-09	-51.5	-30.9	02-17	-13.7	-16.9	-17.8	-20.1	-20.8	-23.1	-24.4	-18.4	-16.9	-16.6	-14.9	-17.1	-13.7		
	IT	06-12	-41.5	-15.9	06-01	2.5	-6.6	-6.0	-6.1	-12.3	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2	-12.9	-14.6		
	CY	04-13	-64.4	-32.0	01-17	-0.9	-14.4	-7.2	-11.3	-6.6	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2	-0.9	-3.2		
	LV	07-09	-54.9	-16.6	09-06	1.0	-9.5	-8.1	-8.6	-8.7	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3	-17.3	-16.5		
	LT	01-09	-56.1	-15.1	05-07	9.2	-8.2	-8.8	-11.8	-8.1	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7	-7.5	-10.0		
	LU	12-08	-20.7	-0.2	02-02	13.4	8.8	7.0	9.9	10.1	8.4	11.0	6.8	5.6	10.3	11.8	10.9	9.4		
	HU	04-09	-68.8	-31.8	08-02	0.2	-23.0	-19.6	-17.2	-18.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0	-11.4	-11.9		
	MT	04-11	-41.3	-20.0	05-16	4.2	-0.2	-1.2	4.2	2.0	2.2	1.3	2.7	4.0	3.7	1.7	0.1	3.8		
	NL	02-13	-30.2	1.5	03-00	30.8	-3.8	0.7	0.1	6.3	3.8	5.3	9.6	10.0	12.1	15.0	15.8	19.6		
	AT	04-09	-23.0	-2.5	06-07	16.3	-12.0	-13.6	-11.5	-8.8	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5	-2.6	-1.5		
	PL	08-01	-40.1	-20.7	04-08	-0.5	-10.9	-5.9	-9.5	-9.4	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8	-7.0	-8.4		
	PT	10-12	-53.7	-22.7	07-91	-0.5	-12.5	-12.2	-12.1	-14.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3	-7.0	-5.1		
	RO	06-10	-63.3	-28.3	07-07	-10.6	-20.2	-17.6	-18.6	-19.6	-19.8	-19.5	-20.0	-17.7	-15.1	-17.4	-13.0	-13.8		
	SI	09-12	-46.1	-20.1	07-07	-4.1	-19.1	-16.4	-17.4	-16.8	-13.7	-13.8	-13.2	-11.2	-10.0	-11.0	-4.9	-8.6		
	SK	09-99	-49.0	-22.2	12-06	6.6	-10.0	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7	-6.6		
FI	12-08	-6.4	13.0	09-10	23.8	10.5	11.1	11.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4	22.6	20.9			
SE	12-08	-10.0	10.0	09-10	28.0	9.9	8.8	8.8	10.9	9.5	9.2	13.1	13.6	13.1	14.9	15.6	15.2			
UK	01-09	-35.2	-8.6	05-14	7.6	1.0	0.8	-1.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1	-4.3			
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.4	04-01	5.2	0.2	0.4	0.2	0.7	-0.8	-0.2	0.6	1.3	0.7	1.1	1.2	-0.1		
	EA	11-12	-13.6	-3.5	03-00	4.6	-2.2	-1.8	-1.9	-1.7	-1.9	-1.8	-1.6	-0.8	-0.8	-0.2	-0.7	-1.7		
	BE	12-93	-8.9	1.1	08-00	13.2	-3.9	-4.4	-4.0	-2.7	-1.7	0.1	-2.2	-3.0	-0.1	-1.7	-1.0	-0.7		
	BG	10-12	-34.0	-19.3	07-01	3.2	-17.8	-16.8	-19.9	-17.3	-14.7	-16.1	-14.5	-16.1	-13.4	-11.9	-11.3	-9.5		
	CZ	02-98	-31.7	-6.9	02-17	12.6	10.0	6.6	10.2	6.8	8.8	7.7	9.9	9.7	11.0	12.1	11.0	12.6		
	DK	12-90	1.8	12.3	10-00	38.7	10.4	12.6	11.1	12.1	9.4	11.6	10.1	11.7	9.5	11.2	12.1	13.9		
	DE	02-94	-15.1	-2.4	12-16	6.5	4.9	5.4	5.3	5.9	4.9	6.1	6.0	4.9	5.2	6.5	6.3	4.8		
	EE	04-93	-38.3	-5.2	04-06	17.3	-1.6	3.3	4.2	2.8	5.7	4.2	5.4	5.8	6.6	6.5	5.9	5.1		
	IE	04-13	-41.1	-6.1	01-00	15.9	5.2	3.9	7.5	5.7	1.6	3.9	1.2	2.6	3.1	3.2	1.7	:		
	EL	10-11	-79.1	-27.3	04-00	9.5	-62.8	-64.8	-66.1	-62.1	-62.6	-62.8	-56.0	-55.0	-58.3	-58.3	-58.6	-67.8		
	ES	02-09	-30.2	-2.5	12-15	10.1	3.4	3.5	2.7	2.8	2.0	2.6	1.1	4.7	4.9	3.8	1.6	1.2		
	FR	05-13	-17.3	-4.1	01-01	6.2	-8.4	-7.7	-5.9	-6.3	-6.5	-7.3	-6.5	-5.4	-5.8	-5.5	-4.1	-4.3		
	HR	08-09	-32.3	-11.9	12-06	3.0	-1.2	-3.1	-3.7	-2.4	-8.0	-8.6	-2.8	0.4	-0.4	0.7	-3.8	-2.3		
	IT	07-12	-20.3	-3.2	07-01	6.8	-3.3	-1.2	-4.0	-4.4	-3.0	-4.0	-5.2	-3.5	-3.2	-1.6	-3.8	-6.1		
	CY	04-13	-46.9	-17.1	11-16	7.4	-4.7	-0.7	-6.0	-0.6	-3.2	1.0	-1.7	1.9	7.4	4.8	5.1	2.2		
	LV	06-09	-38.7	0.7	09-06	16.3	9.6	8.5	5.4	6.1	10.8	6.6	8.9	4.6	4.4	0.7	2.6	0.3		
	LT	01-09	-37.7	-4.2	03-07	12.5	-1.9	-1.1	-3.5	-0.7	-0.1	-0.9	1.7	2.9	4.6	4.0	-0.2	-0.3		
	LU	09-14	-9.4	-0.2	06-02	11.8	4.6	2.0	3.9	1.6	1.7	3.9	1.9	6.8	5.1	5.1	5.6	3.7		
	HU	04-95	-62.7	-21.9	08-02	16.2	-10.0	-5.2	-3.9	-4.0	-0.8	-4.2	-2.7	-4.0	-1.4	0.5	2.7	0.5		
	MT	11-08	-41.2	-16.0	11-13	13.3	4.4	5.1	6.7	2.8	3.8	6.5	3.3	4.4	4.3	4.6	2.9	7.0		
	NL	11-12	-22.8	0.3	12-99	16.4	-4.7	-6.3	-6.6	-5.2	-4.3	-6.3	-1.5	2.5	0.6	-0.2	-1.5	0.9		
	AT	04-96	-18.3	-3.5	03-16	4.1	4.1	-0.3	3.5	2.2	0.1	0.8	1.4	0.7	-1.1	0.2	0.4	0.9		
	PL	12-11	-22.6	-6.6	01-17	5.3	1.5	4.3	1.9	1.9	2.6	2.0	3.9	3.5	-0.4	0.4	5.3	2.0		
	PT	12-11	-34.7	-7.2	06-98	11.4	-1.3	-1.5	-0.8	-2.6	-1.2	-2.5	-1.2	-0.9	0.2	1.6	-0.5	1.4		
	RO	06-10	-47.0	-6.6	12-07	10.3	4.0	4.5	3.0	2.3	2.6	3.6	3.3	7.2	2.8	6.4	7.4			
	SI	09-12	-41.2	-14.3	05-15	0.4	-9.8	-9.0	-11.0	-13.0	-7.5	-6.7	-8.1	-5.0	-4.8	-7.3	-6.1	-5.1		
	SK	08-99	-44.7	-15.4	12-06	10.3	-5.4	-3.4	-4.3	-3.0	-2.6	-4.3	-1.6	-1.1	-2.4	-0.4	-1.7	-0.7		
FI	04-93	-8.3	6.4	10-04	12.7	4.1	7.0	5.7	6.6	6.3	8.5	8.2	8.8	7.7	9.0	8.8	9.0			
SE	09-96	-12.6	9.2	07-02	17.6	9.3	8.4	9.6	10.8	8.6	8.1	12.7	12.1	13.2	10.8	11.8	12.5			
UK	03-90	-22.8	1.7	09-02	15.5	7.6	6.7	6.2	8.2	0.0	3.4	6.1	6.7	3.9	3.7	5.1	2.2			
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.2	-12.5	04-00	1.1	-10.8	-10.1	-9.0	-10.3	-13.5	-11.8	-8.7	-8.2	-7.5	-6.5	-7.8	-9.6		
	EA	03-09	-44.2	-13.1	04-00	3.7	-11.3	-10.2	-7.8	-9.3	-10.3	-9.3	-8.2	-6.7	-4.5	-3.8	-5.2	-8.2		
	BE	07-93	-45.5	-8.8	06-00	19.6	-9.3	-10.4	-12.5	-13.3	-6.5	-5.6	-7.3	-13.3	-4.4	-5.8	-0.6	-5.5		
	BG	04-09	-42.8	-20.0	07-01	15.6	-22.4	-23.7	-26.3	-23.2	-19.2	-20.8	-19.4	-19.4	-18.0	-18.4	-16.7	-15.5		
	CZ	05-12	-45.9	-10.9	12-14	9.3	-0.6	0.7	-0.4	0.9	-5.4	0.2	6.8	6.8	3.3	7.0	6.4	6.6		
	DK	09-08	-22.9	1.7	03-15	24.1	-0.9	1.3	-0.8	-1.3	-4.3	-1.4	-0.9	-2.0	-1.9	-1.3	2.5	3.8		
	DE	03-09	-52.1	-12.2	11-10	21.2	-14.1	-11.5	-11.1	-8.3	-9.6	-5.7	-5.0	-1.5	-1.5	-2.3	-2.7	-6.4		
	EE	04-93	-38.3	-1.6	12-06	26.9	-9.6	-6.9	-3.5	-3.9										

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 (*)				2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-15.6	-6.1	04-01	2.9	-1.3	-1.2	-0.5	-1.2	-3.0	-3.7	-2.5	-2.1	-1.9	-1.2	-1.4	-0.7	
	EA	06-08	-16.5	-7.6	04-01	2.3	-6.3	-7.3	-6.1	-7.1	-7.6	-6.7	-5.8	-5.3	-5.0	-5.3	-5.0	-4.8	
	BE	12-12	-9.3	8.5	06-98	31.2	4.7	-0.5	2.9	0.5	2.8	3.7	1.0	2.9	0.9	2.7	2.2	2.4	
Component of the consumer confidence indicator	BG	03-02	-80.7	-65.8	01-17	-42.7	-53.6	-53.6	-51.8	-46.7	-48.8	-49.4	-45.0	-52.3	-47.6	-44.5	-42.7	-48.2	
	CZ	03-98	-16.2	-1.9	04-07	18.5	6.4	6.3	8.2	7.6	4.5	6.2	4.6	8.4	12.6	7.4	10.7	7.8	
	DK	01-90	-3.2	24.6	12-06	39.9	30.3	28.2	27.7	28.4	27.5	27.6	24.5	29.3	28.8	26.1	27.0	27.9	
	DE	03-03	-5.2	5.9	08-90	23.4	9.0	5.2	7.8	8.7	6.7	8.1	8.9	7.6	9.0	7.6	9.1	7.7	
	EE	10-93	-69.2	-35.7	05-06	-4.2	-17.9	-24.0	-16.1	-20.2	-11.9	-14.4	-14.6	-17.5	-17.2	-17.5	-9.5	-11.8	
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	02-17	-84.2	-52.4	01-00	-23.3	-80.3	-81.6	-78.4	-78.6	-83.4	-81.7	-78.8	-76.7	-80.6	-79.5	-84.1	-84.2	
	ES	12-08	-44.5	-23.9	07-00	0.0	-27.5	-24.6	-24.7	-21.6	-25.1	-24.5	-23.8	-22.2	-24.7	-26.2	-23.7	-25.3	
	FR	03-96	-35.8	-17.7	05-12	-2.6	-12.9	-14.0	-13.3	-12.3	-13.5	-11.1	-10.9	-11.3	-8.7	-10.0	-9.5	-6.4	
	HR	12-12	-63.5	-54.2	02-17	-41.3	-46.6	-51.1	-48.0	-46.9	-46.0	-51.2	-49.0	-48.0	-44.8	-44.8	-44.4	-41.3	
	IT	09-12	-49.5	-21.8	03-91	2.2	-17.8	-17.3	-15.2	-26.7	-22.5	-23.6	-20.9	-17.3	-18.7	-17.7	-18.4	-18.4	
	CY	06-13	-67.1	-46.3	06-01	-12.3	-51.9	-45.1	-51.0	-47.7	-40.7	-48.7	-43.2	-43.0	-41.0	-40.1	-42.8	-39.2	
	LV	10-09	-69.7	-45.5	07-16	-22.9	-28.1	-26.4	-28.3	-25.2	-22.9	-28.0	-25.2	-29.4	-28.0	-33.0	-35.9	-35.7	
	LT	11-01	-55.0	-38.7	03-15	-17.9	-26.7	-27.8	-31.5	-26.0	-27.0	-26.5	-27.7	-26.8	-24.1	-26.0	-24.9	-27.9	
	LU	10-16	32.9	44.1	10-05	58.0	44.0	36.1	41.2	45.8	40.4	44.4	35.0	32.9	39.1	49.0	42.5	38.2	
	HU	05-12	-77.1	-56.7	01-00	-19.0	-47.3	-48.9	-45.0	-48.3	-43.2	-46.1	-48.0	-47.8	-44.1	-44.9	-44.0	-42.0	
	MT	04-11	-66.1	-40.4	01-03	-15.3	-26.3	-26.4	-15.4	-24.3	-21.4	-27.3	-23.0	-22.2	-22.7	-25.7	-27.5	-23.1	
	NL	02-13	16.3	34.1	10-99	55.2	33.6	35.0	32.5	31.6	31.2	32.5	34.7	33.1	32.4	36.5	30.6	37.3	
	AT	11-00	-11.3	26.7	03-02	54.6	11.0	10.2	8.9	13.7	14.5	14.6	13.1	13.7	15.5	15.4	18.3	14.8	
	PL	09-03	-65.7	-41.2	09-01	-21.1	-34.2	-24.6	-29.7	-28.5	-29.2	-26.4	-24.5	-24.9	-27.8	-24.3	-27.4	-25.5	
	PT	01-97	-42.7	-27.5	02-98	-1.9	-35.1	-35.4	-34.9	-37.1	-35.3	-35.2	-34.4	-31.7	-33.8	-32.0	-30.9	-30.5	
	RO	06-10	-69.8	-54.1	11-16	-38.9	-46.3	-45.0	-43.2	-45.5	-45.3	-43.4	-44.2	-43.6	-38.9	-40.5	-39.1	-41.2	
	SI	06-99	-52.0	-24.7	05-07	-6.2	-30.5	-27.7	-31.6	-28.8	-26.0	-30.3	-31.3	-28.7	-26.6	-26.7	-22.5	-27.2	
	SK	08-01	-69.1	-31.3	12-14	-15.5	-24.0	-18.7	-17.4	-18.8	-19.6	-19.8	-17.2	-16.5	-20.5	-16.6	-18.9	-18.6	
	FI	01-96	19.0	45.2	04-08	58.4	52.1	53.4	50.9	53.5	52.4	52.8	49.9	55.5	54.8	54.7	56.6	50.5	
	SE	06-98	11.1	38.1	10-15	62.1	59.6	56.0	57.3	58.4	57.3	53.7	55.0	55.6	53.1	54.3	58.0	58.8	
	UK	10-92	-26.0	0.2	04-16	24.0	20.6	24.0	23.2	23.8	15.8	7.3	10.6	10.3	10.1	15.4	12.7	15.7	
	UNEMPLOYMENT OVER NEXT 12 MONTHS ^(c) (Question 7)	EU	03-09	67.0	25.5	05-00	0.6	17.3	16.3	13.7	12.4	13.5	15.3	14.9	16.8	14.5	11.8	9.2	10.4
EA		03-09	68.6	26.4	05-00	-1.9	19.2	17.9	12.4	10.9	12.1	16.2	17.2	19.1	14.3	11.1	8.4	10.1	
BE		02-09	76.0	28.6	12-00	-17.2	16.8	14.5	16.8	8.5	10.5	8.1	28.6	40.4	26.4	17.0	4.4	13.5	
Component of the consumer confidence indicator	BG	02-10	65.5	28.3	07-01	-1.6	24.0	23.0	19.7	22.6	18.8	21.0	20.3	21.8	23.4	19.0	22.9	17.0	
	CZ	01-99	67.8	26.1	01-16	-2.6	2.1	3.9	8.5	3.7	7.0	7.0	7.1	4.3	3.6	4.6	-0.2	-1.6	
	DK	02-09	51.4	5.4	02-95	-20.5	2.8	-0.2	2.3	-0.3	2.1	-3.5	-2.4	1.9	4.3	1.7	-6.0	-8.5	
	DE	03-09	71.9	23.4	05-07	-18.6	24.8	18.3	14.8	12.8	10.3	18.5	21.5	21.1	17.5	14.9	11.9	14.6	
	EE	09-93	81.0	22.3	09-06	-21.6	31.0	23.8	18.0	14.3	16.2	11.9	10.5	7.9	9.1	7.5	9.3	6.9	
	IE	03-09	80.2	17.4	12-99	-29.8	-13.7	-13.3	-12.6	-16.0	-6.7	-11.8	-9.2	-10.7	-7.0	-9.8	-12.4	:	
	EL	12-11	92.9	51.1	02-15	15.7	65.0	68.3	62.4	57.9	58.7	66.3	63.4	61.4	62.0	57.9	61.2	63.0	
	ES	12-08	71.2	18.7	04-15	-16.1	0.7	-3.0	-5.7	-8.0	-2.0	1.0	5.2	2.4	-5.8	-6.0	-8.3	-5.8	
	FR	03-09	74.0	31.8	01-01	-12.7	25.5	31.0	12.2	12.5	17.5	22.1	19.3	26.4	18.6	16.1	10.1	15.6	
	HR	03-10	67.5	32.0	02-17	2.9	10.4	8.3	14.0	13.0	16.2	19.4	12.7	15.3	16.1	9.8	6.9	2.9	
	IT	03-93	70.8	28.1	06-01	-4.0	6.7	9.6	10.3	13.7	12.9	16.2	14.5	17.0	16.5	13.1	17.0	15.4	
	CY	04-13	79.5	39.7	01-17	-14.1	-2.5	-7.1	-6.7	-9.6	-2.7	-6.0	-4.7	-10.8	-9.1	-11.0	-14.1	-6.3	
	LV	02-09	80.1	21.5	09-06	-10.4	16.1	12.1	8.9	11.9	18.5	12.9	13.6	15.2	17.6	24.3	17.8	14.5	
	LT	02-09	82.1	11.7	06-07	-33.1	3.7	4.2	6.0	4.4	7.1	6.8	7.8	5.0	1.8	2.9	4.5	7.4	
	LU	04-09	75.2	32.7	08-16	1.5	9.1	4.6	3.0	2.6	5.9	1.5	7.1	13.6	5.8	9.7	6.2	4.1	
	HU	02-09	84.0	31.3	07-98	-6.2	18.4	12.4	10.4	9.6	7.0	9.2	10.0	13.4	8.1	8.3	4.1	3.3	
	MT	01-04	45.7	12.3	10-16	-17.4	-13.2	-9.5	-12.5	-15.3	-14.5	-12.2	-16.3	-17.4	-15.6	-14.6	-12.3	-16.5	
	NL	03-09	81.4	20.0	07-98	-33.0	32.6	17.6	18.2	3.1	6.3	3.2	0.2	3.0	-5.4	-12.6	-20.1	-25.4	
	AT	04-09	65.4	26.2	03-01	-8.1	46.7	47.3	42.4	40.3	36.2	41.7	46.9	41.3	40.2	30.4	28.4	21.0	
	PL	05-01	61.0	21.7	07-07	-20.2	7.2	0.8	4.4	4.3	3.3	3.3	3.1	4.8	1.9	4.5	3.4	5.4	
	PT	02-09	85.6	37.5	08-97	-11.0	5.5	7.7	6.6	9.5	9.3	7.8	5.2	5.9	-0.8	-4.5	-4.7	-9.0	
	RO	02-10	78.0	38.8	01-07	10.5	25.9	23.4	22.7	23.4	23.5	25.4	25.4	19.7	19.4	19.4	12.4	14.5	
	SI	01-09	72.7	27.6	01-17	-7.2	15.6	14.8	10.0	9.8	6.0	5.1	2.5	3.5	4.9	4.0	-7.2	2.2	
	SK	03-09	76.5	19.3	01-07	-19.5	-3.3	-2.5	-3.0	-1.3	1.1	0.5	-0.3	-0.7	0.5	-0.7	-3.9	-4.2	
	FI	12-08	51.8	4.8	03-98	-27.7	12.2	15.4	9.4	7.1	5.8	3.9	1.7	2.0	-2.4	-6.3	-9.7	-9.2	
	SE	04-09	64.0	7.4	08-00	-28.0	16.3	15.4	16.7	12.4	12.6	10.9	6.5	9.0	10.6	2.5	1.6	4.1	
	UK	01-09	75.3	24.6	07-97	-13.9	13.5	15.1	21.3	21.0	22.7	15.9	10.3	12.9	19.6	18.2	16.5	15.8	
	FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.4	-11.4	05-00	-1.9	-6.0	-5.9	-5.8	-5.0	-6.4	-6.1	-5.3	-5.3	-5.1	-4.7	-4.7	-5.3
EA		07-08	-23.4	-12.4	05-90	-0.8	-9.2	-9.2	-9.0	-8.4	-8.9	-8.5	-8.1	-8.3	-7.9	-6.9	-7.5	-8.0	
BE		12-08	-16.5	-7.2	11-00	3.5	-13.0	-14.2	-13.3	-10.2	-11.2	-7.7	-10.1	-9.0	-10.4	-10.5	-9.9	-8.0	
BG		10-12	-45.8	-32.4	12-16	-15.1	-23.0	-23.0	-26.6	-24.1	-20.4	-21.2	-18.9	-21.6	-18.8	-15.1	-15.7	-15.8	
CZ		05-12	-33.1	-14.2	11-16	3.4	0.6	0.6	1.6	2.0	1.4	-0.4	3.0	1.9	3.4	1.0	2.9	1.7	
DK		02-12	-5.8	5.2	02-05	15.8	4.9	7.6	4.7	5.5	4.8	3.9	4.9	4.5	6				

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 ^(*)				2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.1	-28.5	05-00	-5.0	-14.9	-14.8	-15.2	-15.8	-16.8	-17.3	-15.6	-15.2	-13.9	-12.0	-12.0	-12.5	
	EA	03-09	-65.6	-29.7	05-00	-3.0	-17.7	-16.8	-16.5	-17.1	-16.6	-16.9	-16.2	-15.7	-12.9	-10.3	-10.5	-11.9	
	BE	02-09	-75.7	-26.1	12-00	22.4	-16.9	-21.8	-29.0	-26.3	-22.2	-18.4	-24.6	-29.8	-20.2	-18.6	-15.9	-15.8	
	BG	03-10	-59.5	-38.7	08-01	-8.8	-33.5	-35.1	-36.2	-32.5	-29.1	-28.7	-27.1	-31.3	-28.7	-26.4	-25.9	-27.8	
	CZ	08-12	-60.0	-21.4	12-15	11.4	7.0	4.6	7.3	4.8	0.3	3.8	6.5	9.4	8.6	5.2	8.3	8.6	
	DK	03-09	-53.9	-0.8	03-06	26.3	6.6	6.9	3.2	2.7	1.4	2.8	2.6	3.2	0.7	2.5	5.0	7.7	
	DE	06-09	-67.3	-17.9	05-11	29.3	-1.2	1.8	-0.1	0.9	2.7	2.2	2.3	3.7	5.5	6.3	7.1	5.5	
	EE	10-92	-72.1	-11.6	01-07	33.0	-16.8	-17.0	-13.1	-10.7	-11.0	-12.4	-12.2	-8.1	-12.8	-7.0	-5.8	-1.9	
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	01-12	-98.6	-46.0	05-00	5.8	-83.1	-83.5	-83.3	-80.6	-77.4	-77.8	-72.5	-73.8	-78.2	-73.7	-73.1	-79.2	
	ES	08-12	-82.0	-26.7	03-00	12.8	-6.8	-11.9	-11.6	-10.0	-14.9	-12.3	-16.3	-14.1	-9.7	-7.2	-6.6	-7.6	
	FR	08-09	-74.2	-40.5	01-01	-1.3	-39.8	-36.9	-30.0	-36.4	-33.9	-34.9	-32.8	-34.6	-27.7	-28.4	-27.7	-27.7	
	HR	03-11	-74.0	-46.6	07-07	-14.3	-22.9	-21.8	-26.4	-35.9	-39.1	-35.8	-30.9	-25.7	-24.9	-18.7	-24.1	-20.0	
	IT	04-93	-73.9	-42.2	05-90	-8.2	-17.0	-18.8	-22.1	-24.1	-26.1	-29.0	-26.7	-24.6	-26.7	-19.2	-24.5	-29.7	
	CY	05-13	-90.5	-37.6	02-17	16.1	-10.8	-0.7	-3.0	-1.1	-2.3	4.5	6.0	8.1	7.6	9.2	13.8	16.1	
	LV	06-09	-92.1	-19.4	09-06	5.9	-12.0	-9.7	-11.1	-11.5	-11.4	-17.6	-14.1	-21.6	-21.9	-25.8	-30.1	-24.0	
	LT	01-10	-72.8	-16.7	06-07	21.5	-13.6	-17.9	-24.4	-19.6	-20.1	-20.8	-20.4	-18.3	-15.8	-15.2	-18.0	-20.7	
	LU	04-09	-54.6	-25.5	02-17	-1.2	-10.0	-12.1	-9.3	-8.1	-6.6	-6.1	-8.3	-8.0	-1.4	-7.2	-1.9	-1.2	
	HU	04-09	-79.4	-34.8	09-02	6.3	-18.4	-15.2	-13.4	-14.4	-11.2	-14.6	-13.0	-14.1	-9.5	-7.0	-2.9	-5.5	
	MT	04-10	-59.2	-21.1	09-16	24.8	10.5	8.1	19.6	16.8	20.2	19.1	24.8	23.0	23.9	23.3	21.3	23.3	
	NL	03-03	-73.0	-17.0	03-00	44.6	-6.3	-0.2	-1.2	2.1	-0.2	0.7	7.0	7.7	12.3	15.0	18.3	23.0	
	AT	04-09	-66.0	-21.9	08-07	22.3	-26.8	-25.6	-29.0	-24.9	-20.3	-20.8	-22.7	-22.0	-21.5	-11.8	-11.4	-10.5	
	PL	09-01	-54.9	-20.9	04-08	15.3	-3.8	-2.1	-4.5	-5.0	-1.6	-1.2	-2.4	-2.0	-2.8	-5.3	2.5	-2.3	
	PT	10-12	-78.7	-33.2	10-91	13.2	-13.3	-11.9	-12.1	-12.7	-12.3	-11.4	-13.7	-10.0	-7.2	1.1	1.2	-1.2	
	RO	06-10	-76.1	-29.0	07-07	-3.1	-16.9	-13.1	-18.9	-21.2	-21.9	-21.8	-22.0	-15.8	-16.3	-20.5	-15.0	-15.8	
	SI	10-09	-77.3	-37.1	01-17	-1.1	-21.4	-20.4	-25.2	-24.9	-22.8	-17.4	-18.0	-13.2	-10.2	-10.4	-1.1	-5.5	
	SK	10-99	-69.0	-30.6	04-07	17.4	-13.9	-14.8	-9.8	-9.8	-12.1	-15.3	-11.9	-9.8	-11.3	-10.2	-13.4	-13.9	
	FI	01-92	-65.1	-8.1	08-98	30.0	-26.8	-22.9	-19.1	-12.0	-7.1	-0.7	4.7	7.1	7.3	14.3	13.0	12.2	
	SE	04-09	-68.3	-6.5	01-11	30.1	-10.0	-11.4	-13.5	-10.3	-13.8	-11.5	-9.4	-8.0	-4.6	-2.3	-3.5	-1.5	
	UK	05-09	-82.3	-29.6	04-15	4.9	-8.7	-12.3	-14.4	-15.1	-23.0	-25.6	-18.8	-19.6	-24.4	-23.3	-24.9	-21.8	
SAVINGS AT PRESENT ^(d) (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	04-16	-60.0	11.0	02-01	69.6	-57.6	-60.0	-58.1	-54.8	-54.6	-51.9	-59.1	-56.0	-53.5	-51.9	-57.8	-55.5	
	BG	07-03	-76.5	-62.2	12-16	-47.4	-57.0	-53.8	-52.9	-51.3	-50.4	-54.2	-50.5	-54.9	-50.2	-47.4	-48.5	-51.2	
	CZ	06-11	-37.4	-17.1	03-01	14.7	-13.8	-14.8	-15.2	-16.1	-18.3	-14.3	-11.9	-14.4	-13.0	-18.0	-11.0	-14.5	
	DK	01-90	50.7	66.2	07-08	82.8	65.1	61.4	64.8	61.3	60.7	62.2	56.4	60.0	58.3	58.5	56.3	59.7	
	DE	04-16	5.5	39.5	09-02	61.1	14.1	5.5	6.9	8.3	11.4	9.1	8.9	13.1	10.4	10.7	12.1	12.6	
	EE	09-96	-58.3	-27.1	02-07	-2.0	-15.3	-17.2	-12.5	-18.9	-12.9	-9.8	-11.9	-15.1	-19.0	-5.0	-8.7	-6.7	
	IE	01-13	-24.0	-10.1	05-09	19.3	-4.4	-10.5	-7.1	-7.4	-7.0	-8.8	-9.0	-8.6	-5.8	-4.7	-5.5	:	
	EL	12-15	-71.8	-50.0	07-08	-13.9	-66.0	-64.2	-66.7	-65.8	-67.9	-65.8	-64.5	-70.0	-67.3	-60.7	-69.7	-69.2	
	ES	06-08	-48.4	4.0	08-96	58.5	-28.6	-29.5	-29.2	-29.7	-31.3	-29.2	-27.3	-27.5	-29.3	-26.9	-28.9	-29.7	
	FR	12-16	-7.0	29.9	06-95	61.1	-3.2	-5.7	-3.2	-1.8	-1.5	0.7	-2.8	-5.3	-2.2	-7.0	-3.1	0.1	
	HR	07-05	-47.0	-36.1	09-07	-27.5	-32.4	-31.9	-34.4	-29.6	-33.1	-36.0	-32.9	-30.1	-32.2	-33.4	-30.8	-30.0	
	IT	06-04	26.0	53.9	09-09	84.8	68.0	68.6	69.5	67.3	68.6	68.2	47.0	48.2	50.3	56.2	58.8	55.6	
	CY	07-13	-50.5	-17.2	06-01	9.9	-29.4	-16.7	-23.3	-17.3	-19.2	-19.4	-22.7	-17.9	-13.1	-20.9	-22.7	-20.7	
	LV	08-09	-70.2	-50.7	06-16	-33.1	-34.9	-33.8	-37.0	-33.1	-37.1	-41.3	-35.2	-38.9	-37.4	-42.9	-43.3	-42.4	
	LT	10-05	-49.2	-28.3	03-15	4.0	-10.1	-11.0	-19.1	-10.6	-11.9	-11.2	-14.7	-9.5	-11.8	-14.1	-17.1	-18.5	
	LU	09-16	18.0	48.7	08-07	69.3	34.5	18.7	22.0	28.7	24.7	33.1	18.0	21.4	21.4	24.9	28.9	27.3	
	HU	11-95	-82.9	-63.1	12-00	-27.5	-47.5	-47.1	-43.3	-48.1	-42.6	-46.7	-47.1	-45.6	-42.5	-44.1	-44.4	-42.4	
	MT	04-11	-65.2	-43.1	05-16	-21.5	-29.0	-34.3	-21.5	-34.2	-28.5	-29.9	-30.1	-31.6	-29.3	-28.4	-28.1	-28.0	
	NL	09-16	11.8	57.1	11-08	71.2	16.6	22.9	15.8	14.8	12.4	15.6	11.8	14.0	19.5	15.8	14.6	26.6	
	AT	04-15	-2.2	35.0	11-07	65.6	4.5	-0.6	-0.9	2.9	1.3	1.8	8.0	3.3	6.7	7.6	10.3	4.2	
	PL	09-01	-48.7	-21.8	09-16	-0.9	-10.3	-6.4	-4.8	-9.5	-6.1	-5.2	-0.9	-6.6	-11.6	-5.5	-7.2	-8.1	
	PT	03-08	-53.7	-32.6	09-97	-2.3	-34.5	-34.7	-33.2	-36.2	-34.1	-36.4	-34.5	-33.1	-32.9	-30.7	-32.5	-31.2	
	RO	06-02	-62.1	-47.2	06-01	-23.7	-39.0	-35.3	-35.7	-34.3	-37.3	-35.4	-36.9	-39.5	-34.0	-35.1	-32.2	-35.8	
	SI	04-15	-33.8	-10.4	12-06	18.6	-25.9	-24.3	-28.6	-27.7	-24.1	-28.4	-28.1	-21.8	-27.0	-22.0	-16.7	-19.3	
	SK	10-04	-55.0	-37.8	01-16	-17.5	-19.6	-18.1	-18.5	-19.3	-18.5	-21.5	-17.5	-19.4	-22.2	-20.2	-20.0	-20.3	
	FI	04-94	-22.8	7.9	11-07	36.6	2.3	2.8	1.3	5.3	5.9	8.1	3.7	7.1	2.8	4.3	8.0	10.2	
	SE	09-01	-9.4	9.1	08-07	26.1	-3.0	-5.2	-3.1	0.6	-5.0	-2.5	0.9	-1.7	2.9	0.9	4.1	3.2	
	UK	03-09	-22.3	7.3	08-07	41.1	0.9	5.1	4.5	2.9	0.3	-11.4	-6.5	-8.9	-9.4	-3.7	-4.5	-3.7	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.1	-17.7	03-00	-9.7	-15.4	-15.6	-15.5	-14.6	-14.9	-15.6	-16.0	-14.9	-14.9	-15.0	-15.0	-15.2	
	EA	08-13	-27.9	-18.6	03-00	-11.8	-18.6	-18.6	-19.2	-17.7	-17.0	-17.6	-19.0	-17.8	-17.6	-18.1	-17.9	-17.7	
	BE	10-96	-28.7	-15.9	10-03	-5.9	-9.2	-9.2	-11.7	-11.9	-14.3	-14.2	-12.5	-13.2	-9.0	-12.8	-14.2	-14.8	
	BG	04-03	-46.8	-31.3	08-08	-5.9	-29.5	-34.9	-30.2	-30.3	-30.9	-31.4	-33.2	-30.3	-28.6	-23.6	-25.2	-32.8	
	CZ	01-01	-36.2	-19.9	05-07	-0.3	-12.0	-11.4	-10.8	-13.0	-13.9	-17.4	-12.0	-15.2	-14.2	-15.0	-15.4	-10.5	

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)				2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.5	-12.4	01-00	5.2	-1.5	-1.1	0.8	-1.6	-1.4	-0.3	-1.2	0.8	-0.5	0.9	-0.8	-1.2	
	EA	10-08	-36.7	-15.6	03-99	4.4	-3.8	-2.4	-0.9	-3.0	-1.6	-1.2	-2.7	-2.0	-1.6	-1.5	-2.4	-2.4	
	BE	06-97	-40.4	-1.2	09-07	26.1	12.6	11.4	10.5	5.6	11.2	8.3	6.4	8.6	9.7	7.6	6.4	8.5	
	BG	06-02	-65.3	-38.6	10-06	-17.1	-39.1	-37.6	-37.6	-32.0	-34.4	-30.7	-29.4	-34.4	-29.9	-25.0	-27.5	-32.6	
	CZ	05-95	-32.7	0.7	07-03	33.8	16.9	16.0	18.2	14.3	11.7	19.3	17.9	20.8	16.9	14.1	16.6	13.4	
	DK	11-08	-32.8	-7.7	09-97	9.5	-5.9	-6.8	-6.4	-5.6	-5.7	-7.2	-6.7	-6.6	-6.4	-4.4	-5.0	-6.3	
	DE	11-02	-30.8	-2.9	11-06	32.2	17.9	22.6	22.5	21.5	21.9	23.7	22.7	22.0	23.3	22.1	23.3	19.2	
	EE	11-11	-20.6	12.1	05-06	49.2	4.9	6.9	13.3	5.9	12.0	14.5	16.5	13.8	12.9	14.6	15.3	19.9	
	IE	04-92	-21.5	11.5	09-97	39.7	17.5	24.2	22.2	17.8	23.5	28.7	23.6	25.9	26.0	22.9	26.4	.	
	EL	07-12	-75.0	-43.1	01-01	-9.8	-63.5	-63.0	-66.4	-68.3	-71.0	-66.0	-66.9	-65.3	-64.4	-62.5	-63.9	-61.9	
	ES	06-93	-63.8	-24.2	11-99	25.7	-29.5	-28.7	-30.9	-28.8	-31.0	-25.4	-25.9	-27.3	-24.9	-27.1	-24.8	-26.2	
	FR	08-08	-40.6	-16.9	07-00	14.4	-11.2	-10.2	-3.2	-10.3	-7.1	-9.8	-6.6	-5.5	-5.4	-4.3	-5.7	-1.1	
	HR	05-12	-50.8	-33.2	12-06	-11.4	-29.7	-29.2	-29.2	-27.8	-28.9	-32.8	-32.9	-31.4	-32.0	-29.2	-27.8	-25.1	
	IT	11-96	-64.2	-36.1	05-90	-2.4	-14.2	-18.0	-16.1	-17.8	-13.8	-16.5	-26.4	-24.8	-26.4	-23.4	-29.1	-28.1	
	CY	04-13	-70.4	-24.0	11-04	24.0	-36.5	-26.8	-35.8	-31.6	-33.2	-28.2	-30.1	-23.6	-23.0	-22.5	-15.6	-20.4	
	LV	02-09	-36.7	-12.3	12-06	21.4	-22.3	-21.8	-17.7	-16.2	-12.2	-14.6	-17.7	-16.6	-18.3	-10.6	-11.2	-18.4	
	LT	03-09	-11.9	16.1	02-06	50.0	10.0	4.6	-2.8	0.1	2.6	-1.4	4.8	5.5	4.9	8.4	11.7	5.9	
	LU	10-08	-34.5	-6.1	11-14	22.9	8.8	10.5	14.9	12.3	-0.2	6.8	1.0	7.4	10.4	9.0	21.2	14.3	
	HU	06-96	-86.8	-50.1	03-06	-6.9	-31.5	-27.9	-25.1	-30.8	-21.4	-26.9	-25.3	-26.7	-22.4	-23.9	-24.9	-23.2	
	MT	04-09	-22.4	10.1	02-17	38.9	33.7	27.0	32.9	33.9	32.4	33.1	37.0	32.9	34.7	35.9	38.5	38.9	
	NL	04-03	-39.2	0.6	02-00	53.8	12.1	14.7	13.9	12.4	11.4	16.1	16.1	21.8	20.9	20.8	17.3	19.9	
	AT	07-08	-17.8	8.7	08-99	29.4	10.7	16.3	19.9	18.8	18.3	16.5	16.3	18.2	17.1	13.8	19.5	18.0	
	PL	11-01	-27.0	-3.2	05-07	13.9	-0.8	-1.2	3.3	-1.4	7.0	7.1	0.9	7.3	-0.3	4.7	1.6	0.9	
	PT	12-08	-90.3	-50.0	01-92	-1.5	-62.3	-59.6	-59.2	-60.0	-56.5	-56.3	-56.1	-53.3	-57.1	-50.5	-55.1	-51.1	
	RO	08-10	-62.8	-37.4	06-01	4.6	-34.5	-33.5	-35.1	-34.6	-33.2	-33.8	-35.3	-38.4	-29.8	-38.2	-33.2	-30.0	
	SI	08-12	-59.6	-25.3	08-06	17.7	-23.6	-22.9	-23.1	-23.0	-22.9	-19.0	-18.2	-16.6	-18.1	-19.3	-16.0	-16.1	
	SK	02-04	-24.8	-7.4	06-08	11.3	-3.7	-4.5	0.1	-2.6	-0.8	-4.0	-3.1	-3.9	-3.2	-2.3	-3.7	-4.0	
FI	04-90	-27.3	16.6	12-09	48.7	21.3	20.4	20.7	26.8	23.8	23.5	24.8	23.2	27.6	22.9	19.6	14.4		
SE	10-08	-37.9	14.2	08-05	36.2	20.2	16.8	14.6	14.8	13.0	13.9	16.8	21.1	18.4	19.8	20.9	20.0		
UK	10-08	-40.6	0.3	11-02	28.3	9.4	5.9	9.9	5.8	-0.7	4.4	6.3	13.0	5.1	12.4	6.2	4.2		
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	19.9	09-90	48.9	3.5	4.6	4.8	7.3	8.2	6.8	7.5	7.7	12.8	14.6	19.3	19.6	
	EA	08-09	-16.2	18.9	01-91	50.8	2.1	2.8	3.4	5.1	3.7	3.3	4.7	4.3	6.3	8.7	14.5	14.5	
	BE	08-09	-13.6	19.0	10-01	45.6	23.5	29.1	25.1	21.1	19.7	12.6	16.6	18.6	16.4	20.9	25.0	27.9	
	BG	07-01	-3.2	33.2	12-06	54.4	25.7	24.3	24.7	23.0	20.2	24.2	22.0	18.6	22.9	21.6	20.8	27.1	
	CZ	11-09	-8.7	35.1	03-98	72.0	10.5	11.3	14.3	12.7	13.8	7.6	13.8	15.2	20.2	16.7	23.2	23.8	
	DK	07-09	-40.9	-3.1	06-08	31.5	11.9	14.2	12.4	15.3	13.6	14.6	12.6	8.8	14.8	14.9	19.8	20.6	
	DE	08-09	-18.1	26.4	03-91	57.9	4.3	3.0	1.9	5.9	4.9	7.2	6.4	7.4	11.8	10.8	17.3	18.9	
	EE	04-09	-28.8	36.1	05-04	87.8	1.2	0.1	-0.2	-0.3	2.0	7.2	10.7	12.8	13.1	18.0	25.6	30.9	
	IE	05-09	-43.5	-2.6	09-12	17.9	.	.	.	.	.	.	.	.	.	.	.	.
	EL	03-15	-16.6	30.4	05-90	60.1	9.2	13.6	37.6	28.9	20.0	13.5	9.1	6.1	11.3	21.9	28.3	30.9	
	ES	05-09	-29.9	10.1	08-12	40.0	-9.6	-6.9	-10.7	-10.6	-11.1	-11.7	-9.2	-5.6	2.0	11.0	14.5	12.5	
	FR	08-97	-13.4	14.0	01-91	53.6	8.9	9.6	9.3	12.5	10.9	11.5	12.1	10.0	8.4	16.2	20.0	17.7	
	HR	02-16	-6.9	23.4	06-08	52.2	-2.3	-1.1	0.5	-0.6	4.4	-0.9	-2.7	-2.2	8.7	7.7	12.7	11.2	
	IT	07-09	-29.1	11.2	02-91	61.8	-12.1	-14.2	-9.1	-8.7	-11.1	-12.1	-5.7	-15.3	-13.9	-18.2	-8.1	-7.6	
	CY	01-15	-43.0	16.5	10-02	68.2	-31.4	-14.1	-13.1	-7.3	-9.1	-16.7	-15.2	-13.9	-14.0	-16.1	-10.0	-4.9	
	LV	05-09	-40.8	28.2	03-04	69.7	8.8	5.7	5.5	5.9	2.3	4.6	-2.0	7.4	8.9	15.9	19.7	18.9	
	LT	06-09	1.4	44.0	05-04	74.2	23.9	22.5	21.2	14.7	17.2	22.2	18.0	25.8	23.5	26.7	34.5	38.0	
	LU	07-09	-21.2	14.5	08-07	44.1	4.6	0.3	1.5	3.5	13.8	2.5	6.2	14.7	9.8	17.6	18.2	18.4	
	HU	05-16	12.9	47.5	01-07	75.5	17.8	14.6	12.9	15.4	13.7	13.1	14.5	19.6	17.2	17.6	16.1	19.1	
	MT	08-14	-8.3	27.1	03-11	66.1	8.0	7.0	1.7	8.4	5.1	7.5	3.3	2.4	2.9	10.4	14.1	10.7	
	NL	12-02	-27.6	22.2	01-91	60.0	5.8	19.0	15.9	18.6	18.7	8.9	10.2	18.3	16.1	22.2	26.9	26.1	
	AT	12-95	-18.6	22.1	03-11	50.4	20.4	19.8	24.0	22.0	24.5	21.7	26.1	24.4	31.6	28.4	31.4	30.9	
	PL	01-16	-5.0	26.5	04-04	54.7	0.5	-2.4	-0.3	1.8	-1.3	0.2	-2.0	9.8	6.2	7.8	6.0	7.6	
	PT	06-09	-9.9	25.3	09-11	69.5	9.6	8.1	5.8	4.4	-0.5	4.0	2.5	8.8	3.6	3.4	13.6	9.6	
	RO	01-16	-18.0	40.1	02-08	63.4	-2.4	-8.6	-4.7	6.1	-0.1	3.3	1.8	0.0	1.2	-0.1	-3.1	-3.3	
	SI	10-09	-11.0	31.3	04-00	62.2	14.7	12.3	18.3	20.4	18.1	22.6	15.9	21.2	24.3	27.7	31.0	28.7	
	SK	01-16	-15.1	35.9	11-02	77.6	-1.8	-0.9	0.3	0.7	2.1	2.7	1.7	2.6	4.6	9.1	15.2	21.2	
FI	12-95	-21.4	16.7	01-08	49.9	-4.1	-1.4	-0.3	-0.2	-0.4	-1.3	-1.0	10.8	9.1	13.8	12.7	15.1		
SE	03-05	-14.4	15.5	10-07	47.1	11.1	8.5	9.4	13.6	12.4	16.7	13.7	20.9	27.7	27.0	30.1	32.7		
UK	07-09	-5.1	22.7	09-90	57.1	7.0	11.7	9.5	14.8	27.5	20.1	18.4	18.1	38.7	38.9	41.7	42.3		
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-5.5	23.4	07-08	67.9	-5.4	-5.5	-4.7	-3.3	-3.6	-3.4	-1.9	-2.3	0.9	2.5	7.4	11.8	
	EA	10-09	-8.3	27.0	07-08	73.4	-3.0	-3.0	-2.3	-1.3	-0.6	-0.8	0.4	0.0	1.8	2.8	8.3	12.9	
	BE	06-98	-1.3	39.8	05-08	83.6	34.9	39.5	36.5	37.4	36.8	43.5	43.6	38.0	39.7	40.4	45.9	50.9	
	BG	06-01	5.6	47.4	05-08	85.9	33.4	31.9	32.0	30.1	33.2	30.5	28.7	33.0	36.6	28.9	30.2	31.3	
	CZ	10-09	-36.5	8.5	03-98	63.2	-20.2	-24.1	-24.9	-22.8	-21.2	-22.3	-20.1	-21.0	-17.3	-14.4	-10.2	-10.1	
	DK	09-93	-50.8	-15.5	07-08	55.5	-16.5	-15.1	-12.7	-13.7	-16.2	-13.6	-17.8	-18.2	-16.0	-14.8	-10.8	-7.8	
	DE	10-09	-24.9																

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 1990 (*)				2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-28.1	3.3	04-07	20.3	13.0	10.4	9.9	10.3	8.0	7.4	9.8	11.5	15.0	12.1	11.7	12.7	
	EA	02-93	-27.8	-0.8	04-07	16.2	9.5	7.8	8.3	9.0	9.6	6.0	7.2	9.7	10.3	10.4	9.6	11.3	
	BE	02-09	-42.5	-1.3	01-90	26.8	1.6	-2.9	0.4	-2.2	-11.3	-10.3	-6.7	2.8	-0.8	-6.3	-8.2	-5.0	
	BG	02-97	-39.3	18.9	01-07	56.6	17.5	33.7	32.4	29.5	26.2	30.1	28.4	33.1	28.3	28.4	31.7	28.4	
	CZ	02-99	3.5	22.8	02-02	46.1	27.6	24.6	23.5	22.0	16.0	16.0	15.8	16.8	20.8	17.1	29.3	28.6	
	DK	02-12	-19.6	23.2	01-11	58.7	32.7	28.1	33.1	36.6	17.8	23.3	28.7	20.4	23.9	25.4	30.4	19.1	
	DE	04-09	-44.0	-6.2	12-90	27.0	0.1	-2.4	2.4	2.1	1.8	-6.3	-3.5	0.7	-1.6	-0.5	-3.0	-1.6	
	EE	03-09	-48.4	20.3	03-04	57.4	30.1	20.5	20.5	25.5	24.0	24.1	22.9	24.4	18.7	23.5	25.7	22.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-68.0	12.8	07-07	70.3	-4.7	9.0	14.7	11.4	8.4	10.3	27.1	23.6	14.1	23.2	32.1	9.7	
	ES	02-93	-33.7	10.2	03-15	39.9	29.7	30.2	33.4	29.7	32.9	30.2	29.9	35.2	32.0	31.1	35.6	33.1	
	FR	04-09	-33.1	-5.5	06-07	20.0	1.7	-0.1	1.2	-0.3	0.9	1.5	-3.6	-2.2	2.2	4.5	2.9	3.6	
	HR	08-09	-34.7	2.4	06-16	36.2	24.5	26.1	28.1	36.2	23.0	22.7	19.9	18.2	24.0	22.9	23.3	22.9	
	IT	08-95	-79.6	-3.7	10-15	40.9	28.8	24.6	14.7	19.7	19.6	16.1	23.1	21.7	26.9	22.0	22.4	33.5	
	CY	04-13	-69.6	1.5	02-08	54.7	3.5	15.4	5.9	4.7	8.0	18.5	10.0	12.0	21.8	21.0	18.5	14.4	
	LV	03-09	-43.7	13.3	02-07	38.2	16.7	16.2	16.8	12.8	12.5	11.0	11.7	8.3	7.7	9.3	11.1	11.8	
	LT	04-09	-74.3	1.6	11-06	62.6	5.4	-4.1	0.6	-4.0	3.5	1.8	18.3	11.4	18.1	13.6	19.9	15.1	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-50.1	2.6	02-98	36.9	22.6	18.6	28.5	24.0	13.4	12.0	16.2	21.0	14.7	23.8	22.0	23.2	
	MT	11-13	-32.1	10.2	09-15	49.9	16.1	27.1	2.6	37.2	7.5	12.7	22.6	8.3	0.3	12.0	16.8	28.5	
	NL	07-09	-18.4	18.8	10-99	45.3	12.5	9.1	9.9	13.7	22.9	17.4	9.6	13.3	15.6	19.9	18.4	17.9	
	AT	03-09	-26.6	2.6	03-05	30.3	-1.9	3.8	-2.2	6.3	5.9	0.6	0.7	0.6	7.3	6.6	-1.7	0.7	
	PL	01-02	-27.1	-2.0	02-08	16.9	2.4	3.3	4.2	3.0	2.3	3.1	4.8	3.7	3.3	4.6	9.6	6.2	
	PT	09-12	-35.4	8.2	07-98	40.6	1.4	0.5	0.5	2.1	2.1	1.7	3.6	7.0	5.3	2.5	3.7	4.0	
	RO	10-94	-36.7	18.1	11-95	73.6	22.9	10.7	-0.2	-2.5	3.7	25.3	-7.4	14.0	1.4	-0.4	-0.2	-18.3	
	SI	01-09	-20.2	30.2	11-16	59.7	44.0	16.1	35.1	39.5	40.4	45.6	51.2	57.6	59.7	47.9	19.3	48.3	
	SK	03-09	-34.8	23.1	12-96	60.0	21.8	22.8	24.9	31.4	36.3	28.8	44.5	38.9	28.1	33.5	29.7	14.3	
	FI	02-15	-40.8	6.5	04-07	41.2	-15.0	-10.9	-11.5	2.0	5.5	-0.3	-2.9	1.4	-9.2	-2.1	-3.4	-6.7	
	SE	01-09	-33.9	43.1	01-10	86.2	44.2	48.5	42.7	45.6	45.6	44.4	44.1	50.6	53.1	42.9	44.3	49.8	
	UK	02-09	-55.7	16.2	09-15	51.6	21.1	13.7	9.1	7.9	-4.6	4.1	14.3	11.7	30.4	14.1	13.0	13.9	
INTENTIONS OF PLACING ORDERS (Question 3)	EU	12-08	-33.3	-5.1	02-90	10.4	3.4	-1.7	0.6	0.0	-3.3	-0.1	2.6	1.2	6.5	3.2	3.9	3.1	
	EA	12-08	-30.6	-8.7	02-90	9.9	0.2	-2.4	1.4	0.5	-0.3	-1.3	1.2	-0.5	2.6	2.7	3.7	3.1	
	BE	01-09	-37.3	-7.7	01-90	19.8	-12.1	-14.0	-10.6	-8.8	-14.7	-11.6	-10.7	-8.7	-1.8	-7.6	-10.3	-15.4	
	BG	02-97	-43.1	12.3	01-07	49.5	20.9	30.7	36.3	24.9	27.3	26.5	24.6	28.9	25.8	26.4	30.1	19.5	
	CZ	02-96	-32.4	21.0	02-95	57.6	11.8	15.5	16.0	13.5	11.1	10.5	18.9	5.2	11.8	14.6	8.7	13.8	
	DK	02-12	-27.0	7.5	11-14	30.1	18.8	-1.2	26.8	26.9	9.7	14.6	15.2	12.3	19.2	6.2	14.6	10.3	
	DE	01-03	-40.2	-11.7	01-91	25.3	-4.6	-11.0	-2.7	-2.8	-5.9	-7.6	-4.6	-6.1	-2.6	-5.7	-3.0	-3.7	
	EE	03-09	-58.8	12.2	03-02	62.8	22.0	11.6	14.4	15.8	15.9	19.2	10.4	13.0	13.1	18.0	23.3	15.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-15	-64.8	-1.5	07-07	46.6	-9.9	2.5	1.4	-4.2	7.8	9.9	6.0	4.6	7.2	-7.7	8.6	-5.7	
	ES	12-08	-37.4	0.1	03-15	25.0	19.4	17.6	22.2	20.7	22.4	16.4	19.6	17.7	18.3	16.9	24.8	21.6	
	FR	04-09	-33.7	-10.0	10-99	12.6	-5.0	-9.6	-4.1	-4.3	-2.5	-3.7	-5.2	-8.7	-6.9	0.3	-1.3	-1.9	
	HR	08-09	-41.7	-11.1	01-16	10.2	5.8	7.1	5.6	5.4	5.3	8.3	6.5	5.7	5.1	7.7	-1.1	8.9	
	IT	07-99	-82.1	-13.8	09-00	32.5	9.7	9.0	7.5	2.3	-3.9	-1.3	7.7	5.0	11.6	12.7	9.7	16.1	
	CY	04-13	-72.2	-16.2	03-07	34.8	-16.8	-1.1	-7.9	-6.5	-10.0	0.5	-5.5	-4.2	8.0	3.3	3.2	2.2	
	LV	02-09	-53.7	5.4	02-07	30.2	11.7	12.3	12.0	11.7	8.6	4.2	8.3	4.3	2.1	8.1	8.1	6.7	
	LT	11-09	-86.1	5.2	12-06	55.7	5.2	20.7	13.1	14.5	14.6	13.1	25.9	12.0	2.2	1.2	2.0	-1.4	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-48.8	-3.7	01-14	27.7	14.8	16.7	17.3	17.5	13.2	9.4	14.9	13.7	8.2	16.1	19.7	18.6	
	MT	11-12	-23.9	0.6	06-16	38.6	0.1	15.5	4.5	38.6	-0.1	10.3	-1.4	10.9	-5.5	-8.1	10.9	19.0	
	NL	07-09	-25.2	5.0	08-99	29.0	5.7	-0.6	2.9	3.9	13.1	14.7	6.8	14.0	14.6	18.1	14.3	9.9	
	AT	03-03	-39.1	-19.6	10-10	6.3	-16.6	-9.8	-12.4	-9.6	-10.2	-15.1	-15.4	-14.7	-10.5	-13.2	-11.3	-13.6	
	PL	02-02	-24.3	-2.6	06-08	18.4	-0.3	0.4	1.4	0.4	0.0	0.6	1.5	1.0	2.0	1.4	6.3	4.6	
	PT	10-12	-42.6	-4.9	11-98	28.8	-0.3	-1.9	-2.6	-3.3	-1.2	-0.5	-0.9	1.6	0.3	-0.3	-0.9	0.5	
	RO	01-10	-25.7	13.5	03-97	80.5	18.8	5.2	-3.4	-8.5	-3.1	21.6	-0.8	-9.4	3.2	-7.3	2.8	-21.0	
	SI	03-09	-47.0	10.5	11-16	43.4	-2.1	-0.3	7.4	0.6	12.7	14.7	4.5	14.5	43.4	9.5	11.0	9.7	
	SK	03-96	-18.8	33.7	01-02	79.8	27.8	32.9	35.8	39.1	26.8	32.9	41.1	37.2	26.9	28.8	19.2	3.3	
	FI	06-15	-54.0	-10.1	09-07	21.3	-30.3	-13.8	-22.2	-20.3	-8.4	-17.9	-0.5	-15.0	-12.7	-12.7	-5.0	-10.4	
	SE	01-09	-49.8	12.1	04-10	60.1	16.4	17.7	14.1	22.4	17.4	22.9	13.9	22.8	10.1	15.1	23.1	18.5	
	UK	01-09	-65.7	6.9	12-01	44.4	11.6	-5.4	-9.8	-9.7	-23.1	-4.1	3.5	3.2	21.3	2.2	-0.5	-0.1	
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-17.8	-2.1	04-07	8.0	4.4	0.1	0.7	1.9	0.5	2.4	2.9	5.8	5.2	5.2	6.0	5.4	
	EA	04-09	-15.3	-3.1	03-91	7.8	1.9	1.3	2.3	2.8	2.3	1.9	4.1	5.7	5.4	4.2	5.0	5.6	
	BE	04-09	-17.2	2.2	01-07	16.4	-1.6	-5.0	-4.7	0.7	4.2	-3.1	0.0	0.4	-0.1	2.2	-5.7	1.5	
	BG	04-98	-44.6	-5.3	05-16	18.3	6.8	9.3	18.3	13.6	3.9	9.3	8.5	8.5	5.2	1.3	3.2	10.3	
	CZ	01-95	-40.7	5.8	02-08	37.3	16.5	23.5	19.6	21.3	19.4	20.9	21.6	17.1	18.4	15.3	20.1	15.8	
	DK	01-12	-17.1	0.9	08-14	15.2	10.7	7.0	7.4	7.3	5.4	10.9	7.9	1.3	5.5	6.3	4.4	9.3	
	DE	12-02	-31.8	-6.8	12-10	11.2	3.7	0.5	5.8	5.5	3.7	1.7							

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2016												2017	
	Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
	Date	Value		Date	Value															
SELLING-PRICE	EU	09-09	-4.6	8.8	06-08	27.2	2.4	5.3	3.4	4.5	6.9	6.9	3.6	6.5	6.9	13.1	14.9	14.5		
EXPECTATIONS	EA	03-09	-11.3	5.3	11-07	23.3	0.4	1.6	2.1	2.0	0.7	1.3	0.9	2.6	2.8	4.0	4.9	6.1		
(Question 6)	BE	08-09	-13.2	5.1	04-11	26.4	0.4	5.2	5.3	4.1	9.9	9.2	11.1	9.1	15.3	9.2	3.6	8.3		
	BG	11-09	-9.2	10.9	07-08	45.8	0.2	4.8	3.5	5.6	1.4	-0.8	-3.2	0.6	-0.9	1.3	3.7	4.7		
	CZ	01-15	-11.9	2.4	01-04	22.5	1.9	3.0	6.9	6.6	6.1	5.9	4.4	6.8	6.1	5.7	5.9	5.4		
	DK	02-13	-12.5	0.3	02-11	24.2	0.0	0.9	-1.8	-2.4	-1.9	-1.2	-2.2	-6.5	0.1	5.5	-1.9	-0.6		
	DE	09-09	-21.1	11.0	12-06	42.2	2.2	4.2	2.4	4.2	2.6	2.8	4.3	12.1	7.1	9.3	12.2	13.9		
	EE	03-09	-35.9	26.2	04-11	54.9	18.4	16.0	20.0	14.7	16.9	15.7	20.6	28.0	29.8	32.0	42.6	43.2		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	06-12	-35.2	-1.2	05-08	33.6	5.0	-2.5	14.0	30.7	10.2	7.1	8.8	8.6	8.7	7.3	6.6	7.4		
	ES	02-09	-18.6	4.8	01-05	28.7	3.9	1.8	3.7	4.4	0.7	1.8	0.6	-2.1	1.7	5.3	6.3	10.5		
	FR	03-09	-29.4	-2.7	09-95	15.5	-4.7	-2.2	-4.6	-6.7	-5.4	-3.8	-6.5	-6.7	-2.5	-2.7	-1.2	-4.1		
	HR	02-14	-13.2	0.2	06-08	31.6	-0.6	2.3	0.1	1.0	4.1	-4.4	-4.3	0.8	5.4	6.4	10.3	6.5		
	IT	08-05	-14.5	8.3	06-08	33.1	-0.6	-0.3	6.0	1.6	2.5	3.0	2.7	0.1	-0.7	-0.4	0.5	4.5		
	CY	04-13	-27.7	3.7	07-08	34.3	-8.5	7.4	2.4	4.1	0.2	2.5	2.6	1.8	5.6	4.2	-3.1	2.9		
	LV	01-10	-22.5	21.3	05-04	55.7	7.0	6.7	6.3	8.3	7.6	6.6	10.1	12.4	13.4	15.0	19.7	14.8		
	LT	07-09	-46.5	9.1	04-11	61.7	18.0	22.0	16.5	7.0	5.1	6.6	-10.3	-6.2	-14.8	0.2	4.0	1.1		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-10	3.6	40.2	05-96	81.3	4.5	7.2	12.5	11.2	15.8	7.2	11.8	8.4	7.4	15.4	17.7	20.3		
	MT	02-14	-25.0	7.9	04-15	33.7	14.6	0.3	11.7	-2.8	-2.7	3.7	7.7	2.6	3.5	-6.0	12.3	-11.5		
	NL	11-10	-18.7	5.9	10-12	26.2	2.6	3.6	3.1	2.7	3.3	-1.8	-1.9	0.0	5.5	2.9	2.2	3.3		
	AT	09-09	-1.0	13.3	02-08	34.1	24.2	21.8	17.1	18.5	13.6	12.0	17.0	12.9	23.1	20.8	15.2	19.8		
	PL	07-02	-7.0	14.3	03-09	39.4	6.4	5.7	5.4	7.2	6.3	5.6	4.2	5.6	5.8	10.6	12.4	10.5		
	PT	07-03	-21.5	4.0	07-05	25.3	1.9	2.2	3.1	2.3	-0.1	1.8	1.5	2.6	-0.3	2.7	3.1	1.1		
	RO	01-16	-14.9	25.6	10-04	56.0	15.5	0.6	-9.8	11.3	14.0	6.3	-9.9	12.4	0.6	2.2	5.2	8.7		
	SI	03-09	-32.6	10.2	02-08	40.2	-25.2	4.4	-2.2	26.4	-29.0	11.4	-2.3	-12.3	-27.8	33.4	19.3	7.4		
	SK	07-09	-36.9	15.4	11-02	73.9	-3.9	5.8	2.3	8.6	11.4	5.3	9.4	11.5	3.6	14.2	11.3	0.5		
	FI	03-15	-48.9	3.9	07-11	59.6	-29.6	-28.5	-24.8	-23.3	-29.7	-17.1	-24.2	-11.8	-23.2	-16.8	-21.1	-18.8		
	SE	07-05	-10.3	12.7	07-08	36.8	16.3	20.6	15.6	13.5	11.4	15.7	15.1	16.6	16.6	16.3	12.6	11.0		
	UK	05-15	-17.3	21.0	01-11	66.9	7.1	18.7	7.4	13.0	32.0	30.0	14.1	22.0	23.6	52.5	59.1	52.0		

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)						2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
		Date	Value		Date	Value															
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-45.1	-19.0	12-06	4.3	-16.7	-16.1	-13.3	-14.7	-13.6	-16.0	-12.5	-12.4	-11.2	-11.0	-11.6	-9.5			
	EA	09-93	-45.6	-18.3	02-90	6.6	-20.5	-19.2	-17.8	-18.3	-16.4	-15.9	-15.7	-14.4	-12.9	-12.1	-12.9	-10.3			
	BE	11-95	-35.1	-10.5	02-90	9.7	-13.7	-12.4	-11.0	-13.8	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	-7.3	-7.4			
	BG	10-09	-56.0	-25.1	11-07	23.9	-23.3	-24.4	-22.6	-23.4	-19.0	-24.3	-17.1	-18.2	-18.6	-13.9	-18.6	-21.2			
	CZ	02-99	-54.9	-20.9	01-05	5.3	-22.0	-21.3	-25.5	-24.7	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	-26.6	-22.6			
	DK	10-09	-50.0	-10.0	11-06	24.2	-3.3	-5.0	-4.0	-8.4	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	-4.0	-2.9			
	DE	12-02	-55.4	-26.2	12-16	7.3	-3.4	-5.9	-0.8	-0.5	0.4	1.6	3.0	1.9	2.6	7.3	6.2	5.6			
	EE	04-09	-76.0	-2.1	05-06	48.8	-5.5	2.6	-0.4	-5.7	-0.1	-2.1	4.7	0.9	1.6	9.5	10.0	11.1			
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	08-11	-77.4	-22.4	04-00	32.5	-35.9	-45.9	-39.0	-39.8	-55.6	-52.5	-59.5	-67.1	-53.8	-44.0	-45.3	-59.7			
	ES	08-13	-69.3	-13.9	12-98	39.5	-42.5	-37.6	-39.9	-43.7	-40.5	-45.6	-46.9	-45.4	-37.6	-43.1	-56.7	-33.8			
	FR	01-93	-62.3	-16.1	10-00	44.9	-35.7	-33.1	-32.0	-31.7	-27.3	-25.7	-26.9	-20.9	-19.9	-19.9	-16.5	-17.1			
	HR	03-10	-49.2	-27.3	05-08	13.0	-12.5	-11.8	-12.2	-12.6	-10.9	-8.5	-8.3	-7.4	-4.0	-2.6	-4.2	-3.4			
	IT	09-93	-75.4	-22.9	04-90	13.4	-20.3	-18.9	-19.9	-19.6	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	-16.9	-17.4			
	CY	04-13	-72.7	-25.2	12-03	36.5	-27.6	-24.6	-34.2	-28.0	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	-24.9	-23.1			
	LV	07-09	-79.4	-25.6	01-07	19.2	-32.2	-34.0	-36.4	-36.7	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	-21.2	-16.9			
	LT	05-09	-92.9	-33.2	01-07	13.4	-25.6	-31.2	-30.7	-29.3	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	-24.8	-26.7			
	LU	03-94	-70.9	-20.4	03-90	26.4	-1.6	9.8	2.8	-1.6	-5.2	-1.1	-4.7	-0.7	7.3	7.9	11.0	5.3			
	HU	04-09	-56.0	-18.1	08-98	11.5	-10.4	-15.2	-18.8	-16.6	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	-5.3	-1.0			
	MT	03-09	-53.4	-22.7	08-15	27.9	-21.5	-12.8	-15.7	-7.6	-12.3	-0.3	0.2	-7.6	-2.3	2.8	-8.1	-12.5			
	NL	12-12	-47.7	-5.9	12-00	27.1	4.4	4.5	9.6	10.7	12.5	14.8	14.5	19.8	15.7	15.5	19.3	18.1			
	AT	04-96	-56.4	-17.4	01-17	7.3	-7.6	-3.9	-4.1	-8.5	-9.5	-4.8	0.8	1.9	0.6	0.6	7.3	4.3			
	PL	02-02	-67.9	-33.2	02-08	-0.7	-24.9	-24.4	-24.5	-24.4	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	-21.4	-21.3			
	PT	10-12	-70.2	-30.7	12-97	1.9	-33.1	-33.3	-32.7	-33.4	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6	-29.1	-24.8			
	RO	09-99	-60.4	-14.4	06-96	34.6	-12.7	-14.0	-15.8	-14.2	-12.6	-13.2	-11.9	-13.1	-12.8	-10.6	-14.0	-14.7			
	SI	03-10	-63.9	-12.7	03-07	27.8	-20.7	-15.5	-18.3	-15.5	-14.5	-10.2	-3.1	-3.4	-1.8	1.1	-1.4	8.3			
	SK	07-99	-86.1	-26.6	03-97	17.5	-17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4	-8.7			
FI	09-91	-108.6	-18.7	06-98	36.5	-4.0	-4.8	-4.0	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8	3.3				
SE	12-93	-82.9	-21.7	08-07	47.6	15.8	16.8	12.0	9.4	14.2	15.5	18.1	18.1	22.0	22.5	23.4	26.5				
UK	06-91	-79.3	-20.9	04-15	8.4	-5.8	-7.3	4.9	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9	-8.1				
ORDER BOOKS (Question 3)	EU	06-93	-57.1	-28.3	03-90	0.4	-28.1	-27.3	-23.1	-24.4	-23.4	-25.9	-21.5	-23.0	-20.6	-21.5	-21.6	-19.3			
	EA	08-93	-57.0	-26.2	07-06	0.8	-30.3	-30.2	-26.8	-27.4	-24.7	-25.0	-23.8	-23.5	-20.5	-21.5	-21.9	-18.9			
Component of the construction confidence indicator	BE	01-96	-47.2	-19.1	03-07	3.5	-21.6	-21.3	-18.3	-20.2	-16.5	-22.0	-19.5	-20.8	-19.7	-17.3	-15.1	-16.1			
	BG	03-12	-82.2	-44.2	10-07	0.8	-44.6	-42.6	-44.1	-45.4	-41.9	-44.4	-42.6	-42.8	-42.5	-37.3	-41.0	-42.9			
	CZ	10-13	-70.7	-28.5	12-02	10.9	-43.5	-40.6	-42.9	-41.8	-48.7	-42.9	-45.1	-45.3	-41.4	-42.2	-38.4	-37.5			
	DK	01-10	-66.0	-15.0	07-06	33.4	-20.1	-20.2	-18.3	-21.4	-19.4	-21.7	-17.7	-18.4	-18.3	-19.1	-20.0	-16.7			
	DE	07-02	-66.5	-36.0	01-17	5.6	-8.3	-11.9	-4.3	-5.4	-3.4	-1.8	-0.1	-2.7	-1.3	4.4	5.6	3.7			
	EE	07-09	-82.8	-11.1	04-06	59.1	-18.7	-8.5	-9.6	-17.7	-13.7	-14.1	-4.6	-11.8	-11.6	2.7	2.3	6.9			
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	11-11	-98.6	-44.2	04-00	16.0	-51.0	-60.2	-64.4	-61.7	-72.4	-72.9	-74.8	-75.1	-65.0	-50.0	-40.6	-68.1			
	ES	08-13	-72.9	-12.2	11-05	54.2	-50.5	-52.5	-43.6	-48.7	-46.4	-54.9	-48.7	-52.8	-40.6	-58.5	-72.5	-46.1			
	FR	07-93	-71.3	-24.3	10-00	50.9	-50.3	-47.1	-48.0	-46.0	-41.7	-40.8	-42.4	-35.8	-32.7	-34.9	-30.0	-29.8			
	HR	03-10	-64.4	-44.3	05-08	-0.2	-34.5	-32.8	-32.6	-32.7	-30.7	-28.6	-26.9	-26.3	-26.5	-21.7	-20.1	-23.6			
	IT	01-94	-94.5	-36.6	04-90	6.5	-33.5	-32.6	-33.2	-31.0	-26.5	-29.5	-29.7	-29.7	-28.5	-27.6	-26.5	-28.2			
	CY	08-13	-94.1	-43.0	12-03	43.0	-54.7	-53.9	-62.4	-56.2	-50.8	-61.5	-50.6	-58.5	-56.3	-54.1	-52.9	-52.6			
	LV	09-09	-92.3	-44.8	01-07	8.5	-45.6	-45.6	-49.8	-53.1	-53.8	-51.6	-50.9	-51.0	-50.4	-44.3	-42.2	-38.8			
	LT	09-09	-102.9	-54.4	03-07	1.2	-45.0	-51.6	-54.1	-53.4	-61.0	-50.6	-50.4	-52.2	-42.0	-40.5	-45.8	-45.0			
	LU	08-93	-70.1	-23.0	05-00	15.5	-3.1	11.3	6.0	0.4	3.4	4.1	-1.0	-0.8	5.3	5.8	10.0	4.7			
	HU	05-09	-69.2	-29.2	09-98	2.8	-26.0	-25.1	-30.5	-26.9	-29.7	-32.2	-24.6	-28.7	-22.7	-19.0	-15.4	-10.3			
	MT	10-13	-72.6	-39.2	08-15	25.9	-38.6	-21.7	-25.7	-27.3	-27.9	-10.6	-29.1	-24.0	-9.6	-7.5	-24.0	-34.4			
	NL	03-13	-56.7	-11.5	02-08	21.1	-1.8	-2.5	2.4	6.0	7.9	9.6	7.9	15.6	8.9	9.9	12.5	13.0			
	AT	04-96	-59.1	-25.2	02-17	3.7	-17.9	-10.9	-13.5	-17.6	-15.1	-13.6	-4.4	-6.2	-4.3	-4.2	-0.4	3.7			
	PL	10-02	-86.4	-54.9	02-08	-24.7	-40.0	-39.6	-40.0	-40.5	-39.7	-41.2	-40.5	-40.6	-40.5	-39.1	-40.8	-39.4			
	PT	10-12	-82.8	-46.4	12-97	-4.9	-46.1	-47.2	-46.6	-46.3	-43.3	-42.7	-41.0	-40.4	-39.6	-39.0	-38.0	-35.7			
	RO	09-99	-89.1	-22.2	03-98	63.2	-22.7	-21.3	-25.8	-25.6	-23.7	-22.8	-23.1	-25.2	-26.3	-24.7	-28.1	-26.7			
	SI	07-10	-79.1	-17.5	08-04	31.7	-35.0	-27.1	-28.5	-29.0	-23.7	-26.8	-12.0	-10.9	-13.2	-7.9	-16.2	-9.4			
	SK	03-94	-92.8	-41.9	03-97	-4.5	-24.6	-23.4	-18.6	-28.0	-28.0	-18.2	-15.8	-27.8	-27.9	-17.9	-18.9	-21.3			
	FI	12-91	-126.7	-29.2	11-07	27.8	-8.2	-12.8	-0.5	-13.8	-21.8	1.3	-0.1	-10.3	-8.0	-5.2	-4.5	-6.4			
	SE	05-97	-97.4	-34.8	05-07	43.3	-0.9	7.5	0.0	-1.3	10.0	9.6	8.0	6.0	5.5	5.0	12.2	17.2			
UK	06-91	-86.6	-34.9	04-15	0.6	-20.0	-17.4	-4.2	-8.9	-16.7	-30.4	-9.2	-18.4	-17.3	-19.6	-18.3	-18.8				
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.6	-9.6	03-07	12.4	-5.2	-4.9	-3.5	-4.9	-3.7	-6.0	-3.5	-1.7	-1.8	-0.5	-1.7	0.4			
	EA	12-96	-35.8	-10.3	02-90	13.9	-10.7	-8.3	-8.7	-9.2	-8.2	-6.9	-7.7	-5.2	-5.3	-2.7	-4.0	-1.6			
Component of the construction confidence indicator	BE	11-95	-25.1	-1.8	02-90	20.8	-5.8	-3.6	-3.7	-7.4	-4.5	-7.4	-3.0	-4.3	-4.0	-1.0	0.5	1.2			
	BG	10-09	-49.3	-5.9	12-07	49.7	-2.0	-6.3	-1.1	-1.3	3.8	-4.2	8.5	6.5	5.3	9.6	3.8	0.6			
	CZ	03-99	-53.1	-13.3	01-96	19.7	-0.6	-1.9	-8.0	-7.6	-3.2	-6.3	-14.3	-8.7	-7.2	-11.9	-14.8	-7.7			
	DK	03-09	-38.0	-4.9	03-98	42.0	13.4	10.2	10.3	4.6	3.9	3.8	3.5	5.5	5.8	9.5	12.0	10.8			
	DE	12-96	-50.0	-16.4	02-90	18.9															

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 1990 (*)				2016												2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.6	02-07	16.9	-8.8	-7.6	-4.0	-3.8	-0.2	-6.0	-0.4	1.6	-0.6	-0.3	0.7	-1.9	
	EA	06-09	-34.4	-7.8	09-06	16.3	-12.3	-12.8	-8.6	-7.1	-4.7	-5.5	-2.3	-1.0	-0.4	-1.7	2.0	-1.5	
	BE	03-96	-25.3	-3.6	02-90	12.9	-0.3	-0.9	0.0	-2.9	-2.7	-4.6	-0.9	-0.9	0.2	2.2	2.0	1.5	
	BG	10-00	-51.3	-9.4	12-05	28.2	-1.1	-2.9	-8.4	-13.4	-3.5	-12.5	-10.6	-2.4	-5.3	1.5	-0.7	-8.6	
	CZ	01-14	-11.1	24.5	01-05	78.4	19.4	21.5	20.9	27.2	27.5	29.0	19.4	19.0	21.1	23.8	23.3	27.0	
	DK	03-10	-46.0	-3.7	02-07	21.0	13.4	18.3	16.3	9.8	1.1	2.8	0.9	7.0	4.2	1.0	3.1	10.5	
	DE	03-05	-45.3	-13.7	03-91	39.5	-8.6	-12.7	-5.6	1.3	3.6	0.9	5.1	0.6	2.7	4.4	12.0	-0.3	
	EE	06-09	-50.5	11.2	06-02	87.1	7.1	14.6	5.2	-5.7	4.0	2.2	5.5	17.2	7.9	21.5	28.6	32.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-5.1	06-98	60.6	-26.4	-26.4	-12.4	-17.6	-24.0	-27.0	-26.5	-38.4	-35.0	-25.0	-24.8	-33.2	
	ES	07-97	-50.7	-1.8	06-99	47.8	-40.3	-41.1	-30.8	-22.7	-24.4	-24.9	-15.8	-11.3	-11.7	-28.5	-25.6	-18.5	
	FR	01-93	-65.8	-6.6	04-00	51.3	-18.2	-14.3	-10.4	-10.8	-7.2	-6.0	-7.5	1.1	4.0	1.8	7.6	5.0	
	HR	01-10	-54.1	-13.7	07-08	24.9	6.9	10.1	6.2	6.6	8.9	13.3	12.3	10.9	15.2	17.6	14.4	13.1	
	IT	02-93	-56.7	-15.2	06-04	19.4	-11.2	-14.6	-13.9	-18.6	-12.8	-12.6	-12.6	-14.3	-15.7	-10.5	-12.9	-16.5	
	CY	04-13	-77.6	-24.2	09-02	63.6	7.4	1.0	-0.3	6.3	1.8	2.5	11.9	-5.7	10.8	5.0	8.3	1.4	
	LV	07-09	-74.3	-5.6	06-02	41.9	-9.9	-17.9	-23.4	-27.8	-27.2	-25.4	-18.5	-15.8	-19.1	-13.5	-11.5	-4.9	
	LT	06-09	-85.7	-2.1	06-02	81.1	0.6	5.3	0.7	-0.4	-2.7	2.4	2.8	1.7	4.3	10.6	16.5	7.4	
	LU	08-99	-78.6	-20.3	09-99	49.4	4.4	1.9	-0.1	5.6	-1.0	-6.3	-3.7	-4.6	-6.0	-6.2	-1.5	4.2	
	HU	05-09	-54.5	-14.9	03-99	14.0	-5.1	-6.7	-13.9	-15.8	-16.2	-13.2	-13.1	-14.7	-11.5	-11.8	-3.7	-3.0	
	MT	04-09	-54.2	-6.0	05-15	49.8	-5.9	-0.6	-2.6	-3.5	5.5	2.8	14.6	9.3	0.8	8.9	8.4	2.4	
	NL	03-10	-47.4	-3.1	03-97	36.5	17.2	16.9	19.8	15.0	16.2	16.4	19.1	26.2	22.4	23.3	27.1	21.7	
	AT	04-96	-83.7	0.6	01-04	30.2	14.5	18.0	7.6	6.5	12.8	7.1	12.7	12.7	15.8	11.0	16.3	27.0	
	PL	03-04	-26.9	3.3	01-05	45.3	-1.9	-2.7	-4.5	-4.8	-5.9	-8.0	-7.4	-7.4	-7.8	-5.3	-5.0	-3.7	
	PT	05-12	-66.8	-16.5	05-97	26.1	-17.8	-19.4	-23.8	-25.5	-22.2	-21.1	-22.3	-14.4	-18.0	-15.5	-12.1	-11.2	
	RO	06-99	-103.5	5.0	04-02	98.8	4.0	4.1	-6.0	-3.5	-0.6	-4.0	-4.1	-3.8	-5.1	-7.8	-9.0	-11.0	
	SI	10-09	-65.6	-2.4	03-07	48.1	-21.6	-8.0	-4.6	-1.2	-0.6	4.1	15.2	7.7	16.7	12.6	19.9	6.9	
	SK	06-99	-43.4	8.2	12-04	56.6	14.7	2.8	31.6	21.5	27.9	20.7	17.3	19.6	20.3	30.3	19.0	22.8	
	FI	09-91	-99.7	-3.8	06-98	47.1	18.9	17.2	3.8	9.0	9.3	11.4	28.0	8.5	9.4	13.7	17.9	8.9	
	SE	12-91	-66.7	-1.0	12-10	61.8	37.4	37.2	30.0	34.1	30.0	23.5	22.5	30.1	32.2	40.2	39.1	39.3	
	UK	06-91	-68.2	-6.1	01-14	22.9	-11.9	-2.5	5.1	-0.3	12.3	-17.3	3.1	8.5	-7.7	-2.4	-11.6	-14.6	
	PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.2	2.0	05-90	30.4	-2.4	-1.1	-1.2	-1.2	-0.1	-4.0	-0.6	1.4	1.5	2.3	4.8	4.1
EA		05-09	-32.7	-1.1	05-90	42.1	-9.4	-8.7	-7.9	-7.5	-5.1	-7.3	-7.5	-5.0	-6.0	-5.1	-5.1	-3.1	
BE		01-96	-20.0	-1.2	01-90	32.5	-7.5	-4.0	-5.4	-5.4	-4.5	-8.0	-8.3	-5.7	-4.6	-1.2	-4.5	-0.3	
BG		10-09	-18.1	24.2	01-95	91.3	4.1	-5.8	1.3	-1.2	2.5	-2.4	5.6	2.7	3.1	3.1	4.7	3.7	
CZ		07-13	-32.8	21.6	02-95	81.6	6.6	6.1	5.1	8.2	8.2	7.0	8.7	7.8	10.3	7.5	6.2	-2.6	
DK		02-09	-53.1	-14.3	02-06	8.3	-1.6	-7.9	-7.3	-6.3	-6.4	-4.7	-5.0	-1.2	-5.2	-1.4	-2.9	1.7	
DE		02-96	-44.2	-11.2	02-90	44.7	-6.3	-5.0	-2.0	-1.7	0.1	-4.1	0.3	0.8	4.8	1.5	2.7	1.9	
EE		02-09	-59.8	23.9	04-94	88.3	12.0	15.9	11.7	12.2	12.2	11.3	14.4	17.1	17.3	19.6	22.5	30.8	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		12-11	-47.8	-4.7	06-95	35.3	-33.9	-34.1	-26.9	-26.8	-23.1	-24.7	-22.1	-34.5	-32.8	-27.3	-36.3	-31.4	
ES		04-14	-44.7	6.5	08-99	75.5	-7.7	-11.8	-15.0	-15.0	-11.0	-12.9	-20.9	-12.5	-26.4	-23.0	-32.6	-18.3	
FR		06-09	-55.7	-21.2	04-07	12.7	-30.7	-28.1	-27.6	-26.7	-23.8	-24.3	-24.8	-21.4	-21.0	-18.7	-15.2	-15.1	
HR		07-10	-27.3	-5.8	06-08	48.5	-0.8	0.4	1.1	-0.8	1.0	1.8	4.4	4.8	4.6	5.3	3.9	7.9	
IT		05-09	-20.7	6.1	05-90	60.6	-6.2	-6.6	-5.7	-7.6	-3.6	-5.4	-6.7	-5.1	-7.6	-8.1	-6.4	-6.9	
CY		05-13	-62.3	-6.1	06-04	75.5	-7.8	-4.3	-2.3	-10.4	-4.8	0.1	-0.2	-3.7	1.7	-2.1	-2.5	3.0	
LV		05-09	-55.8	21.8	02-07	75.0	-2.1	-5.2	-2.0	-0.5	-0.5	-0.3	1.5	4.7	3.1	6.2	9.5	11.5	
LT		03-09	-70.5	24.6	01-95	89.1	3.3	6.8	7.2	10.4	5.8	7.8	10.9	6.9	9.8	8.8	8.7	12.4	
LU		05-93	-68.3	-28.3	11-00	24.8	-16.7	-16.3	-22.4	-20.5	-23.7	-24.4	-23.3	-13.8	-24.5	-23.6	-20.4	-15.1	
HU		03-10	-22.6	0.7	03-01	33.2	9.0	3.6	-0.2	3.7	-3.7	-3.7	2.6	3.1	9.3	20.2	26.6	24.7	
MT		08-13	-30.2	0.5	05-08	58.1	2.9	-8.6	0.5	8.6	13.2	6.5	14.2	11.2	13.4	14.4	10.4	17.3	
NL		07-09	-22.5	20.3	04-01	68.9	24.8	25.1	27.7	29.2	32.2	27.6	28.9	33.6	35.3	39.5	41.5	40.4	
AT		02-96	-59.6	-5.9	11-03	32.9	0.0	-1.3	0.3	1.2	1.9	-0.6	3.7	3.6	5.4	2.9	12.7	4.4	
PL		03-02	-27.5	7.6	06-07	47.0	-7.8	-8.3	-6.8	-6.5	-7.6	-8.3	-7.0	-6.8	-7.1	-5.8	-0.6	1.0	
PT		08-12	-44.3	-10.2	06-90	45.8	-11.8	-13.3	-12.6	-12.6	-8.9	-12.2	-11.6	-12.0	-10.6	-10.7	-9.9	-9.8	
RO		03-10	-8.0	44.9	11-93	97.2	0.6	-0.8	-0.8	2.5	2.2	0.1	-0.1	2.2	-0.6	0.6	2.4	5.4	
SI		01-10	-44.1	-4.6	02-08	25.4	-5.2	-10.1	-12.6	-8.3	-8.5	-6.5	-2.8	-9.3	-1.2	-1.8	2.9	3.2	
SK		02-13	-30.2	33.5	06-97	93.3	5.7	12.8	18.6	25.6	15.1	19.1	14.1	15.7	16.9	17.3	16.0	15.9	
FI		04-09	-83.4	1.2	05-97	57.4	-0.1	8.7	14.9	11.3	14.2	21.1	17.3	9.6	15.7	22.2	19.0	24.1	
SE		06-91	-75.3	-7.1	02-11	63.7	8.5	14.9	12.5	9.5	15.1	13.6	18.3	13.1	24.2	30.4	25.9	21.1	
UK		12-90	-56.0	13.5	01-17	44.5	25.5	31.2	26.4	24.1	19.6	6.3	25.4	27.4	29.9	29.1	44.5	32.2	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006						2016										2017	
		Min.		Ave.	Max.		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
		Date	Value		Date	Value													
FINANCIAL SERVICES	EU	01-09	-20.0	13.4	04-06	43.3	6.2	4.1	9.1	7.7	3.4	10.0	9.1	9.5	11.6	17.2	23.3	23.8	
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	11.4	04-06	42.6	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	10.4	04-06	38.6	1.1	-0.7	5.6	5.7	-1.8	7.5	6.3	6.9	5.1	14.2	20.7	24.6	
	EA	03-09	-30.1	8.6	04-06	39.6	0.8	-3.3	0.8	6.2	3.0	6.7	3.3	-0.9	4.7	10.8	18.0	21.7	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	03-09	-24.9	11.9	04-06	41.6	4.2	2.1	7.3	9.9	8.7	11.2	9.4	7.0	9.0	15.5	26.1	26.3	
	EA	03-09	-25.3	10.0	04-06	40.3	4.1	0.0	6.0	8.7	9.6	7.9	8.1	2.2	12.1	12.1	25.2	25.2	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	01-09	-18.2	17.9	04-06	49.5	13.2	10.8	14.4	7.5	3.3	11.4	11.6	14.5	20.8	21.7	23.0	20.6	
	EA	01-09	-19.9	15.5	04-06	47.8	5.7	5.1	9.6	2.2	8.7	9.7	9.7	11.8	16.7	18.5	21.3	15.4	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.3	01-07	23.3	7.3	3.8	2.0	2.2	1.7	6.8	5.2	8.5	1.6	6.3	10.0	1.8	
	EA	03-13	-12.4	4.5	09-08	25.7	2.1	0.0	-0.1	-2.4	-0.1	2.5	-4.7	3.0	-4.1	-2.6	0.9	-9.6	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.8	04-06	30.0	4.0	2.1	2.3	5.5	-0.1	7.4	1.0	1.2	3.7	8.8	12.2	3.6	
	EA	12-12	-12.4	5.1	04-06	29.5	0.7	-1.8	-3.2	0.4	-2.6	2.3	-2.0	-4.5	-2.5	2.3	5.6	-4.5	

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2017

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
DG ECFIN / Unit A3
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases:	Flash Consumer Confidence Indicator	23 March 2017
	Economic Sentiment Indicator	30 March 2017
	Business Climate Indicator for the euro area	30 March 2017