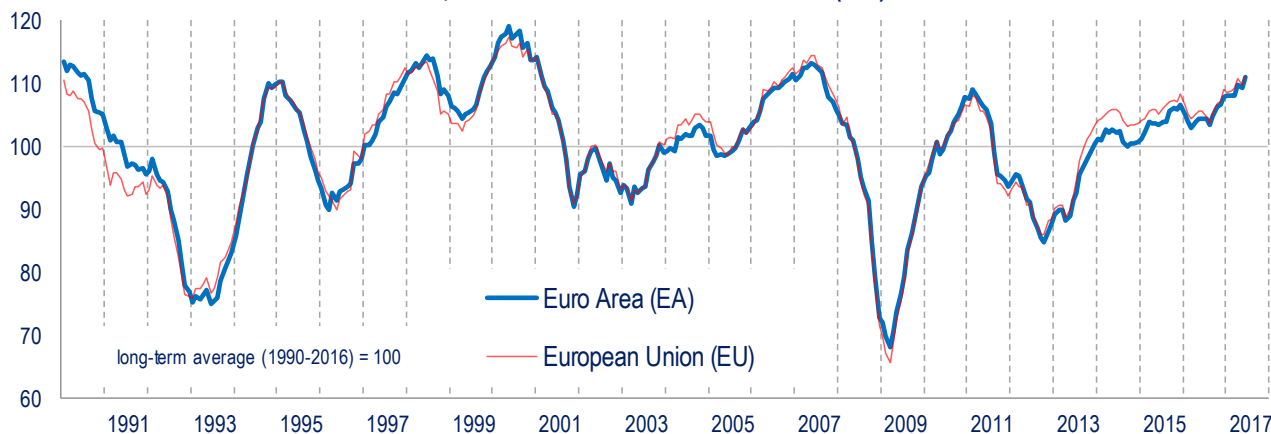




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### June 2017: Economic Sentiment increases markedly in both the euro area and the EU

In June, the *Economic Sentiment Indicator* (ESI) increased markedly in the euro area by 1.9 points (to 111.1), and the EU by 1.6 points (to 111.3), reaching the highest levels since August 2007.

#### Euro area developments

Improved euro-area sentiment resulted from marked increases in confidence in the industry, retail trade and construction sectors and among consumers and, to a lesser extent, from a slight increase in confidence in the services sector. Amongst the largest euro-area economies, the ESI rose strongly in Germany (+2.4), France (+2.2) and the Netherlands (+1.6) and slightly in Spain (+0.5), while it remained unchanged in Italy (0.0).

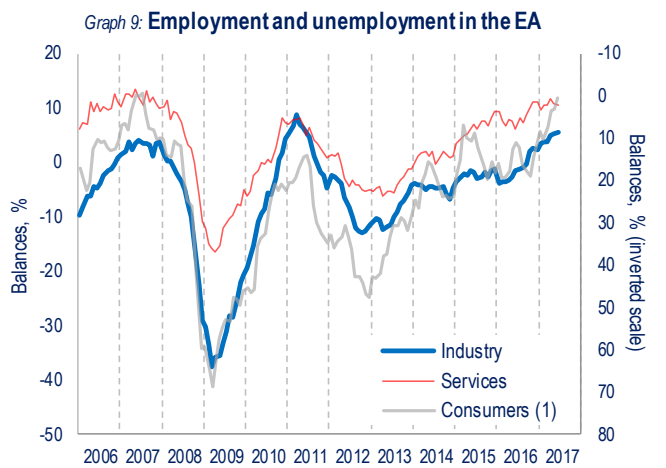
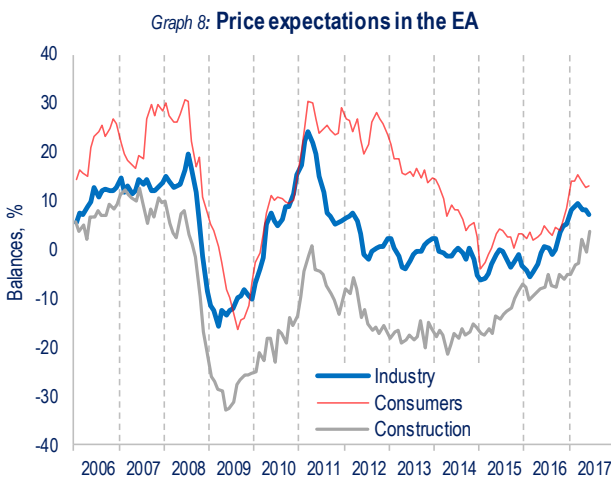
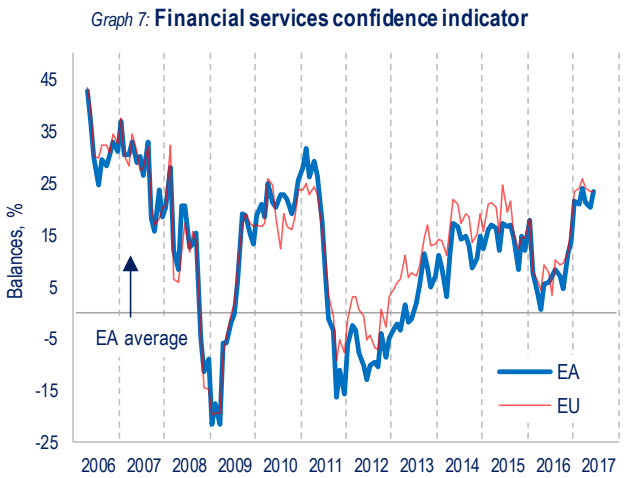
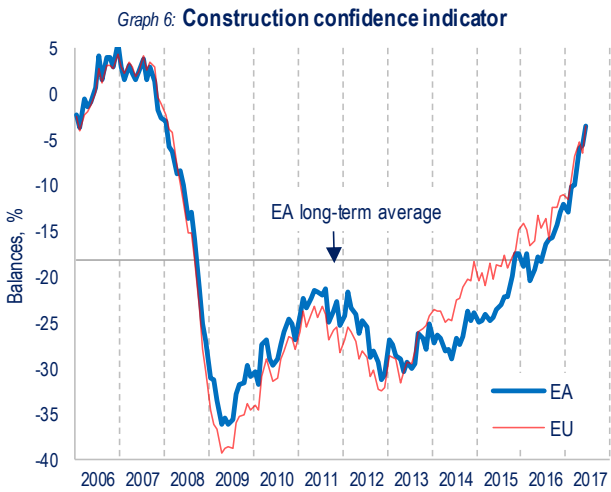
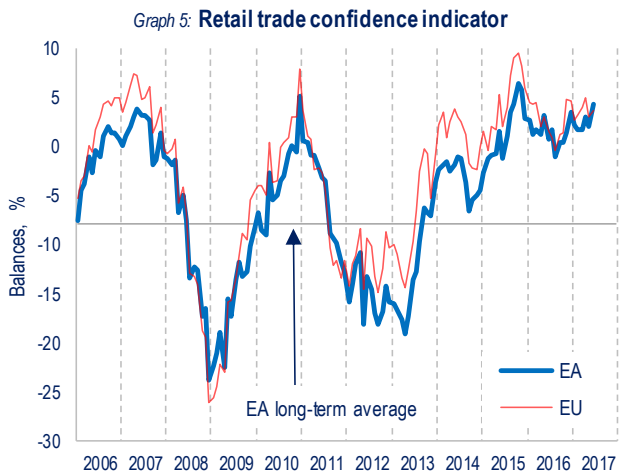
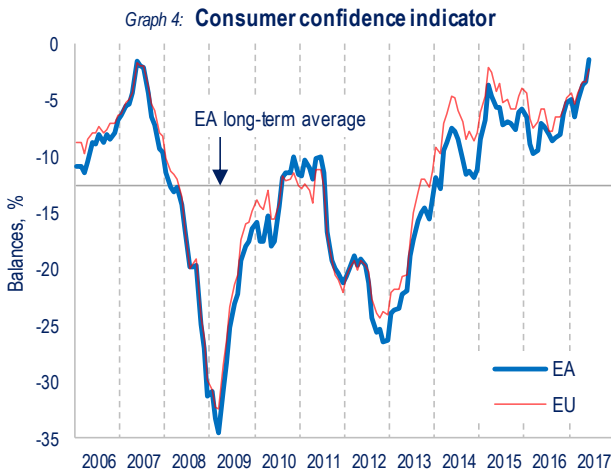
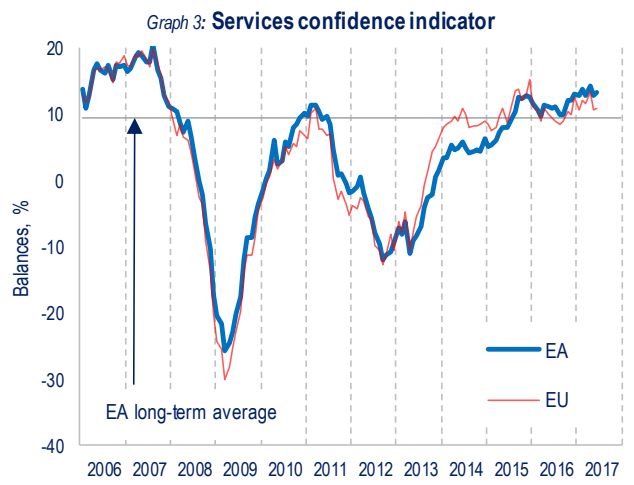
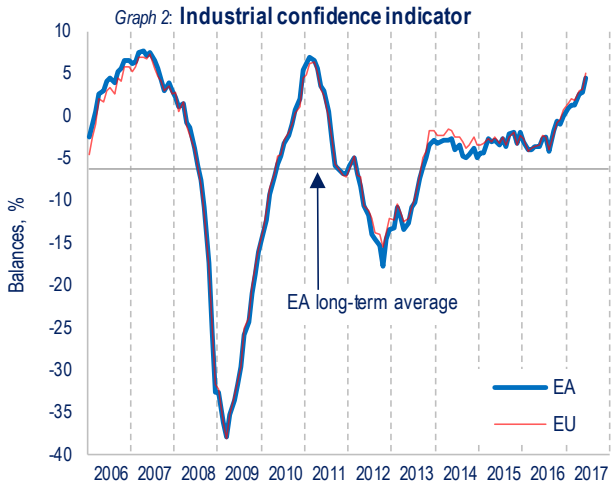
Increasing **industry confidence** (+1.7) was fuelled by managers' more optimistic assessment of the *current level of overall order books* and healthier assessments of the *stocks of finished products*, while their *production expectations* remained virtually unchanged. Of the questions not included in the confidence indicator, both managers' assessment of *past production* and their views on *export order books* improved markedly. The slight increase in **services confidence** (+0.6) resulted from managers' brighter *demand expectations* and the improvement in their views on the *past business situation*, while their assessment of *past demand* remained broadly unchanged. The **strong increase in consumer confidence** (+2.0) reflected more positive assessments of the *future general economic situation*, *future unemployment* and consumers' *savings expectations*; only the views on households' *future financial situation* remained broadly stable. The marked rise in **retail trade confidence** (+2.4) was fuelled by more positive views on both the *present* and the *expected business situation*, while managers' assessment of the adequacy of the *volume of stocks* slightly worsened. The increase in **construction confidence** (+2.1) was driven by upward revisions in both managers' *employment expectations* and their assessment of the level of *order books*. Finally, the rise (+2.9) in **financial services confidence** (not included in the ESI) resulted from improved appraisals of *past* and *expected demand* and of the *past business situation*.

**Employment plans** saw a significant upward revision in construction, while they remained broadly unchanged in industry and services and slightly worsened in the retail trade sector. **Selling price expectations** increased markedly in construction and slightly in services, while they remained virtually unchanged in the retail trade sector and decreased in industry. Also consumer price expectations stayed broadly flat in June.

#### EU developments

The marginally less optimistic outcome for the EU ESI (+1.6) resulted from comparatively smaller improvements of sentiment in the largest non-euro area EU economies, the UK (+1.1) and Poland (+1.1). While confidence in industry, construction and among consumers improved in line with the euro area, EU confidence in the retail trade sector improved only slightly, and confidence in services remained broadly unchanged. EU confidence stayed virtually unchanged in the financial services sector.

In contrast with the euro area, EU managers in services reported a marked upward revision in their employment expectations, while the latter decreased markedly in retail trade. Price expectations were in line with those for the euro area for the industry and construction sectors; but prices were expected to rise also in retail trade and to remain broadly unchanged in the services sector.



(1) Unemployment expectations (right-hand scale)

TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2016						2017					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.3	-6.5	06-07	7.3	-2.6	-4.1	-2.2	-0.9	-0.5	0.7	1.5	2.0	1.8	3.0	3.2	5.1
	2. Services	03-09	-30.2	9.0	06-98	33.6	9.0	8.5	9.1	10.5	9.9	12.7	10.6	12.1	11.7	13.3	10.7	10.9
	3. Consumer	03-09	-32.5	-11.6	08-00	1.5	-7.8	-7.8	-6.4	-6.5	-5.8	-4.7	-4.3	-5.3	-4.3	-3.4	-3.3	-2.2
	4. Retail trade	12-08	-26.2	-5.5	10-15	9.6	1.0	-0.3	1.2	1.5	4.8	4.7	2.8	3.3	4.1	5.0	3.1	3.7
	5. Construction	06-93	-45.1	-18.8	12-06	4.3	-13.6	-16.0	-12.5	-12.4	-11.2	-11.0	-11.6	-9.3	-6.8	-5.2	-6.5	-3.5
	= 6. ESI	03-09	65.6	100.0	05-00	117.4	104.6	103.7	105.4	106.8	107.2	109.0	108.6	108.9	109.2	110.7	109.7	111.3
	7. Financial services <sup>(n)</sup>	01-09	-20.0	13.7	04-06	43.3	3.4	10.7	9.1	9.5	11.6	17.2	23.3	23.8	25.6	23.8	23.4	23.2
EA	1. Industry	03-09	-38.1	-6.4	04-07	7.7	-2.6	-4.3	-1.8	-0.7	-1.1	0.0	0.8	1.3	1.3	2.6	2.8	4.5
	2. Services	03-09	-25.7	9.5	08-98	35.7	11.1	9.9	10.0	12.1	12.2	13.0	12.9	13.9	12.8	14.2	12.8	13.4
	3. Consumer	03-09	-34.6	-12.6	05-00	2.2	-8.0	-8.6	-8.3	-8.0	-6.2	-5.2	-4.9	-6.4	-5.1	-3.6	-3.3	-1.3
	4. Retail trade	02-93	-25.0	-7.9	10-15	6.5	1.7	-1.1	0.5	0.4	1.5	3.5	2.3	1.8	1.8	3.1	2.0	4.4
	5. Construction	09-93	-45.6	-18.1	02-90	6.6	-16.4	-15.9	-15.7	-14.4	-12.9	-12.1	-12.9	-10.1	-9.9	-6.0	-5.6	-3.5
	= 6. ESI	03-09	68.1	100.0	05-00	119.0	104.4	103.5	104.8	106.3	106.5	107.8	108.0	108.0	108.0	109.7	109.2	111.1
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
BE	1. Industry	03-09	-33.8	-9.3	06-07	6.9	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	-1.2	-5.1	-3.4	-1.2	-1.7	-3.0
	2. Services	04-09	-42.9	12.0	08-07	32.2	25.3	19.9	16.5	14.5	19.1	18.5	21.1	17.4	11.9	12.6	15.4	20.2
	3. Consumer	02-09	-26.5	-6.9	12-00	16.2	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4	-1.0	-4.3	-0.4	0.3	0.1	-1.1
	4. Retail trade	01-09	-27.9	-4.4	10-10	13.7	-5.9	-17.1	-14.3	-5.9	-7.2	-5.3	-8.8	-17.7	-16.5	-11.8	-6.6	-0.8
	5. Construction	11-95	-35.1	-10.4	02-90	9.7	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	-7.3	-7.4	-6.4	-4.9	-9.0	-5.9
	= 6. ESI	03-09	68.8	100.0	06-07	117.2	107.3	103.7	102.2	101.6	104.1	106.1	107.7	103.2	103.9	106.2	106.4	107.1
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
BG	1. Industry	06-93	-32.1	-5.6	01-08	12.3	-1.0	-1.4	0.7	1.2	2.6	1.7	0.8	0.9	0.0	3.2	2.6	1.0
	2. Services	06-10	-13.6	10.0	03-07	33.4	9.7	9.6	9.1	10.5	12.8	10.6	12.0	12.8	12.7	12.9	12.9	13.9
	3. Consumer	04-09	-50.1	-33.2	08-01	-13.0	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4	-23.4	-22.5	-25.3	-28.4	-28.9	-25.8
	4. Retail trade	07-09	-14.8	14.4	08-94	31.8	16.2	17.8	18.6	19.3	17.0	15.8	16.8	15.2	13.9	15.2	16.4	16.1
	5. Construction	10-09	-56.0	-24.9	11-07	23.9	-19.0	-24.3	-17.1	-18.2	-18.6	-13.9	-18.6	-21.2	-14.3	-16.1	-17.3	-19.4
	= 6. ESI	05-93	70.0	100.0	04-07	120.5	105.4	104.7	106.5	106.5	108.7	108.1	108.0	108.4	106.9	107.6	107.2	107.2
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
CZ	1. Industry	02-09	-35.6	2.2	06-00	29.8	3.8	5.3	4.7	4.3	6.7	6.7	4.5	3.8	1.9	1.8	1.1	2.5
	2. Services	09-09	6.4	33.4	02-07	52.6	33.5	33.3	34.4	34.7	37.7	37.7	36.9	35.1	33.6	37.7	37.2	36.6
	3. Consumer	03-98	-35.8	-10.7	03-17	7.2	0.3	1.8	3.6	5.2	5.8	5.5	7.1	7.1	7.2	7.1	6.5	4.1
	4. Retail trade	02-99	-1.3	14.9	11-07	29.5	16.8	17.6	16.6	19.0	21.1	19.7	24.6	24.3	23.8	19.7	17.5	19.5
	5. Construction	02-99	-54.9	-21.0	01-05	5.3	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	-26.6	-22.6	-23.5	-23.2	-24.0	-20.3
	= 6. ESI	01-99	76.1	100.0	02-07	117.5	105.1	105.8	106.2	106.8	109.4	108.9	108.4	107.8	106.5	107.4	106.9	106.9
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	-3.8	-2.7	-3.0	-0.9	-5.7	1.4
	2. Services	02-13	-10.1	5.5	05-10	28.6	3.3	3.1	6.0	2.4	0.8	4.1	10.4	7.7	6.8	6.5	9.6	10.2
	3. Consumer	10-90	-11.8	8.4	03-15	21.9	7.6	10.3	9.0	9.3	8.0	8.5	11.9	13.5	13.9	14.6	13.4	15.0
	4. Retail trade	11-11	-11.4	6.4	04-15	17.0	3.9	6.5	3.7	1.0	5.7	9.0	7.1	0.6	1.9	8.2	2.9	1.8
	5. Construction	10-09	-50.0	-9.9	11-06	24.2	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	-4.0	-2.9	-3.2	-5.3	-4.2	-1.3
	= 6. ESI	02-09	67.5	100.0	05-10	120.1	99.9	97.8	97.5	96.9	96.3	102.4	104.3	103.1	102.5	104.0	101.7	107.4
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
DE	1. Industry	03-09	-42.5	-7.1	02-11	16.0	-1.0	-3.7	-0.2	1.7	0.1	2.2	2.3	2.4	3.6	5.4	5.3	8.4
	2. Services	12-02	-19.9	18.1	03-99	50.1	20.0	19.4	19.7	22.8	22.5	23.2	21.5	22.3	20.8	22.0	17.9	18.8
	3. Consumer	04-09	-32.9	-7.9	11-10	10.9	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8	0.2	-2.1	0.2	2.8	3.1	5.0
	4. Retail trade	01-03	-37.4	-10.5	12-90	22.3	2.1	-3.3	0.0	1.0	1.4	1.3	-1.0	-2.1	-2.5	2.6	-1.7	3.8
	5. Construction	12-02	-55.4	-25.8	06-17	12.7	0.4	1.6	3.0	1.9	2.6	7.3	6.2	5.6	8.2	10.0	10.9	12.7
	= 6. ESI	03-09	70.4	100.0	09-90	119.0	106.4	105.2	106.9	108.5	107.8	109.4	109.1	108.3	109.2	111.0	109.5	111.9
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
EE	1. Industry	03-09	-39.1	2.6	12-06	28.5	0.9	2.4	5.0	3.6	2.2	4.5	3.8	8.3	6.1	10.9	6.6	9.7
	2. Services	02-09	-50.3	9.3	01-06	38.3	6.7	2.0	3.9	8.2	6.0	6.0	7.3	11.7	10.0	9.8	8.7	18.0
	3. Consumer	04-93	-56.3	-15.3	04-06	12.8	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3	-1.7	-1.8	-2.1	-3.5	-2.4	0.3
	4. Retail trade	06-09	-45.6	8.2	04-07	35.6	13.8	11.4	9.3	15.3	12.9	13.8	12.0	8.0	10.7	11.8	14.1	11.3
	5. Construction	04-09	-76.0	-1.9	05-06	48.8	-0.1	-2.1	4.7	0.9	1.6	9.5	10.0	11.1	15.5	12.8	12.8	19.9
	= 6. ESI	03-09	66.9	100.0	09-06	118.9	102.1	101.2	102.9	104.0	102.6	104.0	103.9	106.5	105.4	106.6	105.3	109.3
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
IE <sup>(n)</sup>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	03-09	-59.8	-9.9	01-00	21.2	5.1	8.6	6.6	6.7	5.1	5.7	6.9	6.3	7.5	9.3	8.8	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	7. Financial services <sup>(n)</sup>	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
EL	1. Industry	03-09	-36.6	-4.6	03-00	13.3	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	-5.0	-5.1	-6.7	-5.6	-10.4	-7.3
	2. Services	10-12	-46.0	8.0	08-00	58.7	-8.3	-4.0	-6.9	1.3	3.5	-3.1	-3.2	1.9	6.6	8.9	11.5	9.0
	3. Consumer	10-11	-83.8	-40.8	04-00	-5.8	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4	-67.8	-73.3	-74.4	-72.2	-69.7	-68.8
	4. Retail trade	10-12	-48.4	-2.2	07-07	39.0	8.2	9.3	15.0	10.7	10.9	9.8	12.9	1.9	2.7	3.0	1.5	-3.4</

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2016						2017							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.6	02-95	14.2	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	-0.7	0.4	0.9	1.8	1.5	1.6
	2. Services	09-12	-24.3	3.8	04-00	33.1	6.4	4.6	6.7	9.8	8.4	5.8	9.2	10.3	7.6	10.2	8.7	9.4
	3. Consumer	06-12	-41.5	-15.9	06-01	2.5	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2	-12.9	-14.6	-13.6	-14.6	-15.7	-16.3
	4. Retail trade	04-99	-65.4	-12.0	10-15	17.4	2.0	-0.4	3.0	1.1	6.2	7.8	6.4	9.8	10.7	13.4	14.4	10.2
	5. Construction	09-93	-75.4	-22.8	04-90	13.4	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	-16.9	-17.4	-17.6	-15.3	-15.1	-15.2
	= 6. ESI	03-09	73.7	100.0	05-00	120.8	104.9	103.1	103.4	104.9	104.0	104.2	105.5	105.7	105.6	107.0	106.1	106.1
CY	1. Industry	04-13	-37.4	-3.4	04-08	19.9	-0.3	8.3	-2.0	-2.1	2.8	-0.4	0.3	3.5	10.4	6.6	3.3	2.5
	2. Services	04-13	-59.0	1.4	06-17	37.3	14.3	26.6	19.5	21.0	20.2	28.4	30.0	26.2	26.1	31.2	35.9	37.3
	3. Consumer	04-13	-64.4	-31.3	05-17	0.9	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2	-0.9	-3.2	-1.5	-3.2	0.9	-0.8
	4. Retail trade	04-13	-48.9	-8.5	05-07	20.6	-1.2	3.3	0.0	3.8	6.4	8.5	9.0	4.9	4.9	6.3	6.7	6.5
	5. Construction	04-13	-72.7	-25.2	12-03	36.5	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	-24.9	-23.1	-29.4	-23.8	-27.3	-28.1
	= 6. ESI	04-13	67.5	100.0	08-07	117.3	108.8	114.8	108.8	110.8	113.7	113.3	114.1	113.3	115.8	115.5	116.1	115.5
LV	1. Industry	04-93	-44.0	-7.7	02-07	11.8	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	-1.7	-1.1	-0.4	-0.7	0.1	0.5
	2. Services	03-09	-43.9	4.4	12-06	20.9	7.2	4.6	5.5	4.8	5.1	6.5	5.1	7.4	6.8	7.4	6.5	6.4
	3. Consumer	07-09	-54.9	-16.5	09-06	1.0	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3	-17.3	-16.5	-14.0	-12.7	-12.5	-8.9
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	7.9	5.2	7.8	5.2	4.5	4.5	4.9	8.5	6.6	9.5	5.7	5.1
	5. Construction	07-09	-79.4	-25.4	01-07	19.2	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	-21.2	-16.9	-19.0	-17.1	-11.4	-13.0
	= 6. ESI	04-93	69.3	100.0	02-07	115.3	104.9	103.4	105.1	103.7	104.3	104.2	103.8	104.9	105.4	105.7	105.9	106.7
LT	1. Industry	04-09	-41.4	-11.1	08-07	9.8	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	-1.2	-3.2	-5.4	-7.5	-6.9	-3.8
	2. Services	03-09	-47.2	7.4	07-06	34.3	8.7	9.9	12.1	8.6	8.8	14.9	11.9	11.3	10.9	18.2	17.5	15.7
	3. Consumer	01-09	-56.1	-15.0	05-07	9.2	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7	-7.5	-10.0	-11.6	-11.6	-11.7	-12.4
	4. Retail trade	04-09	-57.8	-1.1	01-07	41.7	6.3	0.8	10.1	6.6	8.6	8.1	8.9	10.3	5.0	3.2	2.3	0.3
	5. Construction	05-09	-92.9	-33.1	01-07	13.4	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	-24.8	-26.7	-23.0	-24.8	-29.8	-28.2
	= 6. ESI	04-09	67.4	100.0	07-06	118.7	103.5	105.7	106.8	106.0	108.8	110.8	108.5	107.2	105.9	106.2	106.3	107.0
LU	1. Industry	03-09	-53.9	-15.6	04-95	24.1	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9	1.4	-6.5	-4.6	-3.5	-5.0	-3.0
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	0.1	05-17	16.6	8.4	11.0	6.8	5.6	10.3	11.8	10.9	9.4	14.2	14.8	16.6	14.0
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-20.0	03-90	26.4	-5.2	-1.1	-4.7	-0.7	7.3	7.9	11.0	5.3	17.5	13.2	16.3	14.0
	= 6. ESI	03-09	74.1	100.0	04-95	123.8	101.9	105.1	101.1	103.3	104.9	107.7	113.9	108.5	112.4	113.6	112.3	112.5
HU	1. Industry	03-09	-34.7	-3.0	04-98	10.4	8.3	3.3	2.8	1.7	3.1	4.3	4.9	3.7	1.9	5.5	4.6	6.8
	2. Services	03-09	-44.2	-6.5	06-17	15.5	3.7	1.8	0.7	-0.3	2.4	3.1	5.6	8.0	11.1	11.9	14.7	15.5
	3. Consumer	04-09	-68.8	-31.5	08-02	0.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0	-11.4	-11.9	-11.3	-15.6	-14.7	-14.0
	4. Retail trade	03-09	-41.1	-7.2	01-14	14.1	2.6	-0.8	2.0	6.8	3.7	7.7	6.8	9.3	9.9	5.8	4.7	7.8
	5. Construction	04-09	-56.0	-17.7	08-98	11.5	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	-5.3	-1.0	9.0	5.8	7.1	8.6
	= 6. ESI	03-09	66.4	100.0	06-17	118.6	114.6	109.6	109.9	108.7	111.8	112.4	114.3	114.7	115.7	115.7	117.1	118.6
MT	1. Industry	03-09	-31.6	-4.0	03-08	18.8	-0.4	2.3	10.1	5.8	9.2	7.5	7.0	6.5	8.8	5.4	7.6	11.8
	2. Services	03-09	-22.0	21.4	05-07	65.2	27.6	21.7	22.9	26.4	30.1	30.2	23.9	32.8	25.4	33.9	24.9	21.3
	3. Consumer	04-11	-41.3	-19.4	06-17	9.1	2.2	1.3	2.7	4.0	3.7	1.7	0.1	3.8	3.1	3.0	3.0	9.1
	4. Retail trade	06-12	-19.6	0.7	10-15	27.3	-0.6	6.7	10.4	4.9	-14.3	9.7	0.7	15.6	7.8	-1.7	-2.0	-5.0
	5. Construction	03-09	-53.4	-21.5	08-15	27.9	-12.3	-0.3	0.2	-7.6	-2.3	2.8	-8.1	-12.5	8.5	6.2	13.0	15.2
	= 6. ESI	03-09	71.4	100.0	03-08	123.1	109.5	109.7	113.1	112.5	113.6	114.5	110.8	115.3	113.8	114.6	113.2	114.8
NL	1. Industry	02-09	-25.4	-2.6	10-06	7.6	2.7	-1.2	0.3	1.0	0.9	2.5	3.4	3.5	3.8	4.7	3.3	4.6
	2. Services	03-09	-41.6	6.3	04-07	46.5	8.1	7.2	7.4	8.7	8.6	10.0	13.1	13.8	13.3	14.6	12.2	13.7
	3. Consumer	02-13	-31.8	0.1	03-00	29.2	2.2	3.7	8.0	8.4	10.5	13.4	15.1	17.4	16.6	16.4	13.7	14.8
	4. Retail trade	06-09	-16.9	10.9	10-99	33.3	6.4	8.7	5.3	7.2	6.1	9.1	9.9	10.4	8.3	8.5	9.3	11.0
	5. Construction	12-12	-47.7	-5.5	12-00	27.1	12.5	14.8	14.5	19.8	15.7	15.5	19.3	18.1	21.9	20.3	18.6	21.4
	= 6. ESI	03-09	66.5	100.0	03-07	117.8	105.8	102.1	103.8	104.8	105.0	107.1	108.8	108.2	108.2	109.7	107.6	109.2
AT	1. Industry	03-09	-37.8	-5.0	02-07	15.2	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	1.2	1.1	2.4	1.9	2.0	5.1
	2. Services	04-09	-24.9	14.3	06-98	33.4	12.3	11.7	11.8	16.0	17.3	19.1	21.8	21.1	21.5	24.0	25.6	27.3
	3. Consumer	04-09	-23.0	-2.4	06-07	16.3	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5	-2.6	-1.5	-1.4	1.1	4.3	3.8
	4. Retail trade	03-09	-26.4	-7.5	05-10	13.2	1.4	-5.7	1.1	-1.6	1.3	0.1	-5.1	-3.7	-1.4	-2.4	-16.6	-4.3
	5. Construction	04-96	-56.4	-17.0	01-17	7.3	-9.5	-4.8	0.8	1.9	0.6	0.6	7.3	4.3	6.7	3.1	7.2	6.8
	= 6. ESI	04-09	69.0	100.0	03-90	119.9	99.3	99.2	100.6	103.2	104.7	105.2	107.5	107.5	108.2	108.9	109.2	112.7
PL	1. Industry	03-09	-29.1	-13.9	06-07	-0.5	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	-10.1	-10.6	-9.8	-8.8	-9.2	-8.2
	2. Services	03-09	-12.0	3.4	07-07	22.7	-0.1	-0.3	-0.5	0.8	0.1	0.9	2.6	3.1	2.4	3.0	1.3	1.8
	3. Consumer	08-01	-40.1	-20.3	04-08	-0.5	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8	-7.0	-8.4	-7.0	-5.9	-4.7	-4.8
	4. Retail trade	03-03	-16.8	-2.7	12-07	11.9	1.5	-0.3	1.6	1.9	0.8	2.9	6.3	5.3	4.6	6.8	4.3	5.7
	5. Construction	02-02	-67.9	-32.9	02-08	-0.7	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	-21.4	-21.3	-20.6	-19.9	-19.4	-17.9
	= 6. ESI	03-09	76.5	100.0	05-96	124.2	99.3	98.6	100.6	101.0	99.4	101.1	103.1	102.4	102.7	103.8	102.9	104.0
PT	1. Industry	04-09	-33.4	-6.3	03-98	8.4	-1.8	-3.2	-1.8	0.5	1.0	0.6	1.6	1.6	1.2	2.9	1.3	2.9
	2. Services	10-12	-31.5	0.5	06-01	24.6	7.0	8.2	7.5	7.0	6.2	7.9	8.5	10.8	10.8	9.0	18.3	10.3
	3. Consumer	10-12	-53.7	-22.4	06-17	3.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3	-7.0	-5.1	-2.7	-0.6	1.1	3.1
	4. Retail trade	12-08	-32.1	-3.5	03-99	12.8	0.6	1.0	1.3	3.1	2.9	1.4	2.4	1.9	-0.4	1.2	1.2	1.5
	5. Construction	10-12	-70.2	-30.6	12-97	1.9	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6	-29.1	-24.8	-25.6	-23.1	-22.4	-21.0
	= 6. ESI	04-09	74.2	100.0	03-98	117.1	105.8	105.6	106.2	108.0	108.5	10						

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2016						2017						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
<b>SK</b>	1. Industry	04-09	-31.8	3.0	05-96	25.8	10.4	0.8	4.7	-0.5	1.1	6.3	9.5	12.4	3.2	-0.3	1.8	-0.2
	2. Services	05-09	-24.0	24.5	03-02	62.6	8.1	8.7	11.8	17.0	13.3	10.1	11.0	16.0	10.1	14.2	10.5	7.7
	3. Consumer	09-99	-49.0	-21.9	12-06	6.6	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7	-6.6	-7.0	-6.3	-3.4	-5.6
	4. Retail trade	03-09	-22.7	9.3	11-98	34.4	20.5	16.8	20.4	21.9	14.3	14.7	13.7	4.4	7.7	14.6	14.5	18.6
	5. Construction	07-99	-86.1	-26.4	03-97	17.5	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4	-8.7	-7.8	-7.0	-9.0	-5.7
	<b>= 6. ESI</b>	<b>04-09</b>	<b>64.5</b>	<b>100.0</b>	<b>05-96</b>	<b>123.2</b>	<b>104.0</b>	<b>99.9</b>	<b>103.4</b>	<b>102.8</b>	<b>101.3</b>	<b>103.9</b>	<b>104.6</b>	<b>106.6</b>	<b>101.6</b>	<b>101.6</b>	<b>102.6</b>	<b>100.8</b>
<b>FI</b>	1. Industry	03-09	-37.3	0.8	10-94	31.3	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6	1.5	3.9	4.2	7.7	8.8
	2. Services	12-01	-47.6	14.0	09-00	51.1	16.0	13.8	15.6	15.8	13.6	16.0	17.7	17.2	18.6	22.9	23.1	25.4
	3. Consumer	12-08	-6.4	13.2	05-17	24.5	14.9	17.7	18.1	19.9	19.9	22.4	22.6	20.9	23.2	23.6	24.5	24.3
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	2.3	-2.4	-4.1	-2.0	-8.3	-3.9	-8.3	-2.4	3.9	2.2	-5.7	4.6
	5. Construction	09-91	-108.6	-18.5	06-98	36.5	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8	3.3	-3.0	-1.6	-3.8	1.0
	<b>= 6. ESI</b>	<b>04-91</b>	<b>72.4</b>	<b>100.0</b>	<b>11-94</b>	<b>122.3</b>	<b>98.5</b>	<b>100.9</b>	<b>104.9</b>	<b>102.9</b>	<b>101.8</b>	<b>106.0</b>	<b>106.4</b>	<b>105.6</b>	<b>106.9</b>	<b>107.3</b>	<b>108.5</b>	<b>109.8</b>
<b>SE</b>	1. Industry	03-09	-38.5	-3.8	04-17	17.9	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4	11.7	7.9	17.9	15.0	16.3
	2. Services	04-09	-26.3	20.2	02-11	53.0	24.6	26.8	26.6	27.0	29.0	33.1	30.2	29.5	28.0	26.2	27.4	27.0
	3. Consumer	12-08	-10.0	10.1	09-10	28.0	9.5	9.2	13.1	13.6	13.1	14.9	15.6	15.2	16.7	15.8	17.4	13.8
	4. Retail trade	01-09	-38.3	11.3	01-10	47.6	18.1	15.0	12.5	16.2	15.6	14.2	11.3	14.6	13.1	11.6	10.3	18.0
	5. Construction	12-93	-82.9	-21.1	08-07	47.6	14.2	15.5	18.1	18.1	22.0	22.5	23.4	26.5	26.9	22.3	31.2	26.3
	<b>= 6. ESI</b>	<b>09-91</b>	<b>76.7</b>	<b>100.0</b>	<b>01-11</b>	<b>118.0</b>	<b>104.9</b>	<b>103.5</b>	<b>105.0</b>	<b>107.1</b>	<b>109.1</b>	<b>112.8</b>	<b>111.8</b>	<b>111.4</b>	<b>110.3</b>	<b>112.5</b>	<b>112.5</b>	<b>112.3</b>
<b>UK</b>	1. Industry	03-09	-49.0	-8.5	06-17	13.0	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7	9.9	9.7	6.6	9.9	13.0
	2. Services	03-09	-57.4	4.6	10-97	36.1	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8	2.6	5.4	8.5	-1.2	-2.4
	3. Consumer	01-09	-35.2	-8.6	05-14	7.6	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1	-4.3	-4.3	-5.0	-6.1	-7.4
	4. Retail trade	01-09	-47.1	1.3	09-15	26.7	-6.7	-2.4	1.2	1.8	16.2	6.7	0.9	5.7	10.4	9.2	4.3	-3.8
	5. Construction	06-91	-79.3	-20.7	04-15	8.4	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9	-8.1	6.0	0.6	-11.9	-2.2
	<b>= 6. ESI</b>	<b>03-09</b>	<b>63.6</b>	<b>100.0</b>	<b>06-14</b>	<b>119.1</b>	<b>102.4</b>	<b>103.9</b>	<b>104.5</b>	<b>105.7</b>	<b>107.1</b>	<b>108.5</b>	<b>107.1</b>	<b>109.4</b>	<b>110.2</b>	<b>110.5</b>	<b>108.2</b>	<b>109.3</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2016) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2017.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2016						2017							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-38.3	-6.5	06-07	7.3	-2.6	-4.1	-2.2	-0.9	-0.5	0.7	1.5	2.0	1.8	3.0	3.2	5.1
	EA	03-09	-38.1	-6.4	04-07	7.7	-2.6	-4.3	-1.8	-0.7	-1.1	0.0	0.8	1.3	1.3	2.6	2.8	4.5
	BE	03-09	-33.8	-9.3	06-07	6.9	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	-1.2	-5.1	-3.4	-1.2	-1.7	-3.0
	BG	06-93	-32.1	-5.6	01-08	12.3	-1.0	-1.4	0.7	1.2	2.6	1.7	0.8	0.9	0.0	3.2	2.6	1.0
	CZ	02-09	-35.6	2.2	06-00	29.8	3.8	5.3	4.7	4.3	6.7	6.7	4.5	3.8	1.9	1.8	1.1	2.5
	DK	02-09	-34.5	-1.4	09-94	16.7	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	-3.8	-2.7	-3.0	-0.9	-5.7	1.4
	DE	03-09	-42.5	-7.1	02-11	16.0	-1.0	-3.7	-0.2	1.7	0.1	2.2	2.3	2.4	3.6	5.4	5.3	8.4
	EE	03-09	-39.1	2.6	12-06	28.5	0.9	2.4	5.0	3.6	2.2	4.5	3.8	8.3	6.1	10.9	6.6	9.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.6	03-00	13.3	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	-5.0	-5.1	-6.7	-5.6	-10.4	-7.3
	ES	01-93	-43.2	-9.3	11-97	7.1	-3.1	-5.2	-3.0	-0.1	0.9	-2.6	0.1	1.7	-0.9	-1.3	-1.0	0.7
	FR	07-93	-39.4	-8.0	06-00	14.7	-7.4	-7.0	-5.0	-4.7	-4.4	-3.3	-3.3	-1.4	-3.7	-0.9	1.5	2.1
	HR	04-09	-28.6	-7.0	03-17	12.8	2.5	3.5	3.3	4.8	3.2	5.1	6.8	6.0	12.8	10.4	6.9	7.2
	IT	03-09	-34.4	-4.6	02-95	14.2	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	-0.7	0.4	0.9	1.8	1.5	1.6
	CY	04-13	-37.4	-3.4	04-08	19.9	-0.3	8.3	-2.0	-2.1	2.8	-0.4	0.3	3.5	10.4	6.6	3.3	2.5
	LV	04-93	-44.0	-7.7	02-07	11.8	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	-1.7	-1.1	-0.4	-0.7	0.1	0.5
	LT	04-09	-41.4	-11.1	08-07	9.8	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	-1.2	-3.2	-5.4	-7.5	-6.9	-3.8
	LU	03-09	-53.9	-15.6	04-95	24.1	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9	1.4	-6.5	-4.6	-3.5	-5.0	-3.0
	HU	03-09	-34.7	-3.0	04-98	10.4	8.3	3.3	2.8	1.7	3.1	4.3	4.9	3.7	1.9	5.5	4.6	6.8
	MT	03-09	-31.6	-4.0	03-08	18.8	-0.4	2.3	10.1	5.8	9.2	7.5	7.0	6.5	8.8	5.4	7.6	11.8
	NL	02-09	-25.4	-2.6	10-06	7.6	2.7	-1.2	0.3	1.0	0.9	2.5	3.4	3.5	3.8	4.7	3.3	4.6
	AT	03-09	-37.8	-5.0	02-07	15.2	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	1.2	1.1	2.4	1.9	2.0	5.1
	PL	03-09	-29.1	-13.9	06-07	-0.5	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	-10.1	-10.6	-9.8	-8.8	-9.2	-8.2
	PT	04-09	-33.4	-6.3	03-98	8.4	-1.8	-3.2	-1.8	0.5	1.0	0.6	1.6	1.6	1.2	2.9	1.3	2.9
	RO	09-92	-22.2	-2.0	06-96	27.3	0.8	0.9	2.1	0.6	0.8	1.0	1.2	0.7	0.9	0.1	-0.1	0.3
	SI	01-09	-38.0	-1.9	06-00	17.8	4.4	5.9	4.8	6.9	6.2	7.0	7.7	9.5	10.7	9.3	5.8	8.5
	SK	04-09	-31.8	3.0	05-96	25.8	10.4	0.8	4.7	-0.5	1.1	6.3	9.5	12.4	3.2	-0.3	1.8	-0.2
FI	03-09	-37.3	0.8	10-94	31.3	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6	1.5	3.9	4.2	7.7	8.8	
SE	03-09	-38.5	-3.8	04-17	17.9	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4	11.7	7.9	17.9	15.0	16.3	
UK	03-09	-49.0	-8.5	06-17	13.0	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7	9.9	9.7	6.6	9.9	13.0	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.3	7.2	12-94	23.6	7.9	7.8	10.6	12.3	13.5	14.6	15.9	15.3	15.0	13.9	15.3	15.6
	EA	03-09	-32.1	6.1	12-94	22.3	7.4	7.2	9.4	10.8	10.7	11.7	13.9	12.8	12.8	12.9	13.8	13.6
	BE	03-09	-35.3	-2.3	01-11	20.3	2.2	2.6	2.1	2.6	2.3	5.0	6.5	4.5	4.7	3.0	1.2	1.4
	BG	02-97	-11.5	22.1	09-08	43.9	18.1	16.6	20.7	20.9	23.6	23.9	20.7	21.9	16.9	21.1	20.6	18.0
	CZ	02-09	-49.0	19.1	06-00	54.7	13.5	18.4	14.0	16.2	20.5	17.8	17.6	15.9	10.2	8.9	6.3	10.1
	DK	02-09	-34.3	10.6	02-98	31.2	19.3	9.6	5.0	7.3	11.2	20.8	22.4	20.6	14.4	16.3	6.7	21.3
	DE	02-09	-41.0	3.5	02-11	27.0	7.3	7.6	10.0	13.2	11.7	15.1	14.7	11.8	15.1	15.0	16.0	16.7
	EE	04-92	-69.6	14.8	03-02	67.5	8.9	13.0	16.2	13.8	12.4	15.0	11.8	21.1	17.5	12.5	12.3	13.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-28.5	18.5	02-00	44.3	13.6	16.2	12.6	17.3	13.3	10.9	12.5	21.4	13.2	16.8	9.2	16.1
	ES	03-09	-28.3	3.1	12-00	17.7	5.6	4.7	6.0	9.1	9.7	0.6	12.1	11.6	7.9	3.2	5.3	5.1
	FR	02-09	-31.3	5.4	11-00	26.8	4.6	3.6	7.4	7.2	7.5	7.4	10.8	13.2	8.5	11.2	15.1	12.9
	HR	04-09	-18.6	15.5	03-17	37.0	27.2	30.8	34.6	25.4	26.1	28.8	28.7	31.8	37.0	30.0	23.6	28.6
	IT	03-09	-27.5	11.1	12-94	34.3	10.2	9.4	8.3	9.3	9.5	12.0	12.9	11.9	13.1	14.5	14.0	12.5
	CY	04-13	-53.2	6.5	02-08	37.8	13.6	23.9	15.3	15.0	18.2	22.4	19.3	27.1	33.0	28.4	15.1	12.3
	LV	02-09	-38.9	12.2	03-02	41.8	5.1	4.3	11.5	6.8	10.9	12.6	13.6	14.6	13.2	12.7	12.4	14.2
	LT	04-09	-34.8	10.9	08-97	35.9	11.3	23.8	20.7	11.3	19.2	24.7	21.1	18.7	11.5	3.5	7.9	13.7
	LU	02-09	-49.8	-4.3	04-10	36.1	-6.1	3.9	14.7	15.5	8.3	17.2	23.7	24.2	31.6	23.3	17.4	28.8
	HU	04-09	-47.3	8.6	12-97	36.2	17.3	9.4	10.5	15.0	16.3	13.6	18.5	17.5	11.7	18.0	13.4	17.9
	MT	12-08	-22.7	20.2	03-08	58.2	24.9	23.0	38.9	22.4	40.2	25.3	33.0	25.9	32.2	25.5	26.5	28.4
	NL	02-09	-25.9	6.1	04-11	17.4	10.2	4.7	7.5	11.5	10.2	13.0	13.9	13.0	13.9	11.7	13.4	
	AT	03-09	-34.5	9.8	11-00	32.4	4.8	14.8	13.9	15.6	18.3	13.5	16.0	18.1	17.3	18.2	20.5	20.1
	PL	03-09	-19.0	14.7	06-95	34.1	3.3	2.9	5.3	5.9	5.0	6.9	7.9	6.8	8.6	10.4	9.0	10.7
	PT	02-09	-27.5	4.0	01-97	21.3	6.8	8.5	7.2	9.8	11.5	7.9	10.3	10.2	8.2	10.7	8.9	11.2
	RO	03-09	-25.9	13.2	03-03	48.1	10.5	10.4	12.9	8.9	9.3	9.3	9.9	7.8	9.8	6.9	8.7	8.4
	SI	01-09	-25.4	20.2	06-06	43.3	16.3	26.7	23.9	26.1	26.1	25.3	24.2	23.0	24.9	20.3	21.0	18.9
	SK	01-09	-32.1	23.6	12-97	62.0	27.0	7.3	21.5	4.8	12.6	24.9	33.8	40.0	7.3	5.2	7.7	-4.3
FI	11-08	-37.0	11.2	05-07	41.0	-4.1	-3.3	14.0	5.4	7.2	13.7	17.4	12.8	19.3	21.7	17.5	23.1	
SE	12-08	-30.7	17.8	09-10	50.2	12.4	14.9	18.6	31.4	33.6	41.8	36.1	32.7	25.5	36.2	37.3	34.5	
UK	03-09	-52.4	7.2	11-13	36.0	6.3	8.7	17.5	18.5	30.2	28.8	26.2	30.5	31.3	15.4	25.3	26.3	
ORDER BOOKS (Question 2)	EU	06-09	-62.1	-17.5	04-07	8.2	-10.0	-14.5	-10.9	-10.1	-10.2	-8.0	-7.2	-4.8	-4.7	-2.0	-1.5	1.7
	EA	06-09	-63.2	-16.8	04-07	10.4	-9.3	-14.2	-9.6	-8.6	-9.0	-7.6	-7.3	-4.5	-4.4	-1.6	-1.1	2.4
	BE	06-09	-56.8	-20.0	06-00	10.7	-8.6	-18.3	-10.8	-11.5	-13.6	-3.5	-9.8	-15.2	-12.8	-11.0	-9.2	-10.2
	BG	10-99	-70.0	-41.1	03-07	-10.2	-24.9	-23.7	-20.7	-21.5	-19.8	-19.3	-21.4	-22.3	-19.7	-14.4	-16.9	-16.6
	CZ	03-09	-56.8	-4.1	01-01	30.6	-1.6	-0.4	1.1	-1.6	1.1	3.6	-0.3	-1.3	-0.5	0.9	1.4	1.7
	DK	04-09	-61.7	-6.2	12-94	32.5	-16.8	-20.2	-20.7	-17.2	-23.2	-14.7	-21.4	-14.7	-13.6	-12.6	-13.4	-14.2
	DE	07-09	-63.7	-16.3	12-06	17.7	-6.1	-12.5	-6.2	-5.4	-5.9	-6.1	-5.6	-1.2	-1.8	2.7	4.1	9.4
	EE	06-09	-76.5	-6.2	12-06	32.1	-11.0	-9.7	-4.3	-8.8	-7.3	-7.6	-4.0	-3.7	-4.0	7.1	-0.9	1.9



TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2016						2017						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-10.3	03-11	9.8	-1.4	-0.3	-0.6	0.8	2.6	2.5	3.1	4.5	4.8	4.8	6.1	6.2
	EA	06-93	-39.4	-9.5	03-11	8.7	-1.4	-0.9	-0.3	1.9	2.5	2.3	3.4	3.7	3.6	4.8	5.3	5.4
	BE	03-09	-36.3	-7.9	10-00	8.8	-1.0	-3.6	1.5	1.6	-0.6	-2.8	1.2	0.9	-3.1	-3.8	-3.0	-6.1
	BG	06-99	-45.3	-11.3	11-06	12.8	9.0	7.4	9.6	8.4	11.2	11.3	9.6	10.5	10.7	10.2	7.5	7.8
	CZ	02-09	-61.9	-8.9	02-11	18.3	5.0	4.2	5.3	8.0	9.2	9.1	11.1	12.1	9.6	10.4	5.9	6.7
	DK	04-09	-42.1	-2.1	06-17	19.2	5.9	-0.7	-2.0	-0.1	-0.1	-1.1	10.5	14.2	8.9	8.8	14.8	19.2
	DE	06-93	-52.1	-12.4	03-11	17.1	-0.5	1.7	1.0	5.1	4.4	4.3	5.1	5.5	3.9	6.8	8.7	7.9
	EE	04-92	-77.8	-6.8	11-06	22.2	3.1	10.2	3.1	5.0	5.8	7.5	10.6	7.4	9.8	8.2	8.1	10.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.7	05-02	11.8	-8.4	-9.7	-7.3	0.3	-5.6	-7.0	-1.9	5.7	2.7	-2.0	3.7	8.3
	ES	06-93	-51.9	-8.0	03-01	9.7	6.7	2.0	1.4	0.4	4.8	0.3	8.3	4.3	4.0	7.7	4.0	7.1
	FR	03-09	-45.0	-13.6	01-01	12.8	-10.1	-8.4	-5.7	-5.1	-3.5	-3.8	-6.4	-4.4	-2.8	-6.0	-4.0	-2.8
	HR	07-09	-28.2	-4.0	12-16	14.7	5.1	4.0	5.9	5.4	4.9	14.7	6.2	4.9	13.1	10.7	7.5	0.5
	IT	08-96	-29.6	-4.9	11-00	11.6	-1.4	-1.6	-0.9	0.9	0.3	1.7	1.4	2.8	4.3	4.7	2.8	1.4
	CY	04-13	-37.2	0.6	10-07	50.9	1.1	-0.7	1.0	-0.5	-1.3	-2.0	-0.8	-1.4	0.4	7.5	5.5	11.9
	LV	04-93	-50.2	-5.0	11-05	13.4	1.4	-0.4	0.9	0.2	1.8	2.2	3.8	4.6	1.3	3.9	3.9	3.5
	LT	04-94	-59.1	-16.0	12-16	11.6	1.6	4.2	5.4	4.9	8.7	11.6	9.7	9.1	6.0	6.3	2.1	5.9
	LU	04-09	-72.2	-24.3	06-10	25.4	-4.1	-2.1	-2.7	2.8	4.2	0.2	1.0	-3.0	1.3	1.4	-3.4	-3.4
	HU	03-09	-47.4	-4.2	04-14	18.9	13.3	11.9	9.5	7.1	9.4	10.8	14.4	7.4	16.0	15.0	10.5	12.8
	MT	05-09	-40.1	-0.2	04-17	41.2	23.6	25.3	17.5	9.4	28.7	14.2	25.2	12.8	31.3	41.2	24.9	36.8
	NL	04-09	-37.8	-5.9	04-90	13.1	-1.4	-2.7	-1.8	-0.2	0.7	3.9	2.2	5.1	7.0	7.4	7.2	9.7
	AT	03-09	-39.4	-2.9	11-06	20.9	-3.5	-1.9	2.3	5.2	5.0	9.8	11.7	9.3	7.7	11.3	14.0	8.6
	PL	05-99	-50.7	-16.2	05-07	7.3	0.1	-0.5	-1.5	0.3	0.8	0.3	0.1	0.7	1.8	2.2	2.0	3.6
	PT	06-93	-24.5	-4.4	02-90	8.5	2.5	3.2	1.3	3.5	4.3	3.2	3.5	3.7	4.1	3.7	3.9	4.3
	RO	07-92	-70.9	-18.8	05-15	7.1	2.9	2.5	2.8	4.7	3.2	3.8	4.7	3.4	1.0	1.7	1.0	3.1
	SI	04-09	-53.8	-16.1	06-17	20.5	12.0	14.3	20.3	15.4	12.8	18.9	15.1	16.5	19.4	18.3	16.3	20.5
	SK	02-09	-57.1	-13.8	03-17	28.4	5.8	3.0	3.4	8.6	9.5	10.7	24.5	24.7	28.4	19.4	18.8	22.8
	FI	06-91	-58.7	-16.0	05-11	15.3	-15.0	-15.2	-9.3	-7.5	-3.8	-2.6	-1.4	-2.4	-3.1	3.5	6.1	9.2
	SE	03-09	-60.1	-15.0	02-11	26.3	-5.9	2.1	-6.9	-2.5	5.1	7.4	5.6	1.7	7.6	10.1	16.3	15.7
	UK	03-09	-51.3	-12.5	03-11	15.8	-5.6	0.3	-4.3	-9.6	1.4	0.5	-3.5	10.0	11.9	1.6	9.3	7.6
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.4	02-95	27.5	1.2	0.7	0.8	4.3	6.1	7.1	9.9	10.5	10.8	10.5	9.9
EA		03-09	-15.8	4.8	02-95	25.2	0.2	-0.8	-0.1	3.5	4.9	5.4	8.3	9.0	9.6	8.2	8.2	7.2
BE		04-09	-21.1	2.5	12-94	25.9	6.1	2.8	3.7	7.9	10.1	8.0	8.1	10.1	6.7	7.6	3.4	3.2
BG		08-09	-5.5	19.4	11-96	90.6	-0.4	-0.4	1.5	2.1	1.7	2.0	2.3	2.3	2.9	5.6	3.5	3.0
CZ		01-09	-17.4	11.1	03-95	69.9	-4.3	-1.5	-1.8	4.6	7.0	8.6	5.4	7.8	9.9	9.9	6.8	2.9
DK		01-15	-19.5	0.9	01-08	26.4	-2.6	0.5	-2.6	5.0	-2.4	-1.2	9.2	2.4	1.7	8.5	1.1	-0.8
DE		03-09	-13.5	5.5	04-11	27.7	4.8	1.6	2.7	5.4	6.8	6.3	11.4	13.8	13.8	11.7	13.4	11.4
EE		02-09	-36.9	12.3	04-92	86.3	3.4	0.1	1.7	2.9	5.3	4.7	3.4	7.1	10.2	13.3	10.6	9.6
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		03-09	-18.1	10.4	10-90	40.6	-3.9	-2.4	-0.1	1.3	-0.4	-2.2	2.0	1.9	-0.7	0.9	-2.3	-4.2
ES		03-09	-20.3	0.8	03-95	33.0	-10.1	-0.8	-7.4	-2.1	2.0	1.9	10.2	5.6	8.9	5.5	5.5	2.8
FR		01-99	-24.7	1.3	03-11	32.9	-5.9	-8.8	-3.9	5.1	5.0	10.3	4.5	7.6	5.3	3.0	3.7	4.4
HR		02-09	-21.9	-1.0	07-08	30.9	-2.8	-3.1	-1.0	5.7	2.0	6.5	9.8	11.2	10.9	13.7	8.0	4.9
IT		03-09	-13.2	8.1	03-95	39.9	-0.4	-0.8	0.3	2.0	3.2	3.8	5.2	5.9	7.6	7.5	6.2	5.4
CY		04-13	-18.5	3.0	10-03	38.7	-1.8	5.0	-0.4	2.0	-1.3	-0.3	4.0	-3.9	0.5	3.0	1.2	2.4
LV		02-09	-25.8	13.2	07-94	51.5	-1.0	1.0	1.7	4.0	1.7	3.0	5.3	4.0	6.0	9.2	6.8	9.1
LT		04-09	-36.2	9.1	11-93	75.0	-4.2	-2.6	-1.7	4.1	3.9	7.4	4.8	5.5	2.3	2.6	5.5	6.6
LU		08-91	-52.5	-5.0	12-94	51.2	-1.1	-4.0	-1.0	-6.4	18.6	18.6	16.1	18.3	16.6	24.5	5.6	-3.3
HU		01-09	-17.3	13.4	01-01	49.4	0.9	1.0	-2.2	-1.1	5.1	8.5	15.0	15.1	9.4	9.5	13.7	10.1
MT		12-04	-41.7	-10.7	12-03	36.1	2.7	-8.0	-16.2	-15.0	-18.1	-23.3	0.0	-13.2	-18.9	-12.6	-16.0	-21.6
NL		04-09	-14.3	6.9	03-11	25.7	4.7	3.2	5.5	5.8	8.4	7.8	9.7	10.8	12.2	9.6	8.2	8.5
AT		03-09	-28.7	1.2	03-11	30.3	-0.2	1.6	-0.6	2.7	2.7	6.7	10.3	5.8	9.9	10.4	8.3	8.6
PL		04-09	-5.9	11.2	06-93	40.8	3.9	1.1	1.3	3.2	1.3	3.8	6.9	5.4	5.4	7.7	5.7	4.5
PT		01-09	-24.3	4.3	10-90	27.3	0.0	-1.0	-1.5	0.5	2.6	1.9	3.0	1.7	2.6	5.5	5.4	3.7
RO		01-16	-3.3	31.8	10-93	91.2	1.7	0.9	0.5	1.8	1.4	1.8	2.9	5.5	4.7	3.6	5.9	7.0
SI		03-09	-32.1	-3.8	03-11	25.9	-0.8	-1.4	-1.3	-1.9	0.1	1.6	5.0	6.0	8.2	6.7	6.4	7.8
SK		07-11	-44.4	16.7	04-95	81.2	-1.0	6.5	3.2	8.3	14.3	-9.4	15.2	6.2	16.4	2.0	-2.1	4.1
FI		03-09	-30.7	3.7	08-94	51.2	-9.4	-9.7	-8.2	-7.8	-10.7	-4.0	-5.1	-11.2	1.2	8.5	5.9	8.8
SE		06-09	-17.7	6.8	12-94	40.7	3.8	1.1	-0.3	0.6	4.5	9.8	13.8	11.1	8.9	15.2	16.9	16.4
UK		01-99	-28.2	4.8	07-08	40.9	8.4	11.8	9.0	13.1	19.5	21.6	24.3	26.5	26.3	28.9	24.7	27.9

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.



TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)			2016						2017							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-30.2	9.0	06-98	33.6	9.0	8.5	9.1	10.5	9.9	12.7	10.6	12.1	11.7	13.3	10.7	10.9
	EA	03-09	-25.7	9.5	08-98	35.7	11.1	9.9	10.0	12.1	12.2	13.0	12.9	13.9	12.8	14.2	12.8	13.4
	BE	04-09	-42.9	12.0	08-07	32.2	25.3	19.9	16.5	14.5	19.1	18.5	21.1	17.4	11.9	12.6	15.4	20.2
	BG	06-10	-13.6	10.0	03-07	33.4	9.7	9.6	9.1	10.5	12.8	10.6	12.0	12.8	12.7	12.9	12.9	13.9
	CZ	09-09	6.4	33.4	02-07	52.6	33.5	33.3	34.4	34.7	37.7	37.7	36.9	35.1	33.6	37.7	37.2	36.6
	DK	02-13	-10.1	5.5	05-10	28.6	3.3	3.1	6.0	2.4	0.8	4.1	10.4	7.7	6.8	6.5	9.6	10.2
	DE	12-02	-19.9	18.1	03-99	50.1	20.0	19.4	19.7	22.8	22.5	23.2	21.5	22.3	20.8	22.0	17.9	18.8
	EE	02-09	-50.3	9.3	01-06	38.3	6.7	2.0	3.9	8.2	6.0	6.0	7.3	11.7	10.0	9.8	8.7	18.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-46.0	8.0	08-00	58.7	-8.3	-4.0	-6.9	1.3	3.5	-3.1	-3.2	1.9	6.6	8.9	11.5	9.0
	ES	01-09	-38.7	10.5	06-98	54.0	18.8	14.9	14.3	17.7	18.3	20.0	18.8	20.5	18.4	22.9	24.4	22.7
	FR	04-09	-28.8	-0.5	01-90	16.2	-0.3	-0.2	-1.4	-1.6	-1.0	2.3	0.7	1.9	2.9	1.6	0.4	1.1
	HR	07-09	-31.6	1.1	09-16	25.9	18.1	24.8	25.9	23.5	23.4	25.8	21.8	19.7	23.5	21.6	21.3	23.7
	IT	09-12	-24.3	3.8	04-00	33.1	6.4	4.6	6.7	9.8	8.4	5.8	9.2	10.3	7.6	10.2	8.7	9.4
	CY	04-13	-59.0	1.4	06-17	37.3	14.3	26.6	19.5	21.0	20.2	28.4	30.0	26.2	26.1	31.2	35.9	37.3
	LV	03-09	-43.9	4.4	12-06	20.9	7.2	4.6	5.5	4.8	5.1	6.5	5.1	7.4	6.8	7.4	6.5	6.4
	LT	03-09	-47.2	7.4	07-06	34.3	8.7	9.9	12.1	8.6	8.8	14.9	11.9	11.3	10.9	18.2	17.5	15.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-6.5	06-17	15.5	3.7	1.8	0.7	-0.3	2.4	3.1	5.6	8.0	11.1	11.9	14.7	15.5
	MT	03-09	-22.0	21.4	05-07	65.2	27.6	21.7	22.9	26.4	30.1	30.2	23.9	32.8	25.4	33.9	24.9	21.3
	NL	03-09	-41.6	6.3	04-07	46.5	8.1	7.2	7.4	8.7	8.6	10.0	13.1	13.8	13.3	14.6	12.2	13.7
	AT	04-09	-24.9	14.3	06-98	33.4	12.3	11.7	11.8	16.0	17.3	19.1	21.8	21.1	21.5	24.0	25.6	27.3
	PL	03-09	-12.0	3.4	07-07	22.7	-0.1	-0.3	-0.5	0.8	0.1	0.9	2.6	3.1	2.4	3.0	1.3	1.8
	PT	10-12	-31.5	0.5	06-01	24.6	7.0	8.2	7.5	7.0	6.2	7.9	8.5	10.8	10.8	9.0	18.3	10.3
	RO	06-09	-19.3	12.1	06-04	56.2	9.0	9.8	8.1	10.6	9.7	7.8	10.1	8.0	8.5	10.5	13.7	12.7
	SI	04-09	-28.9	13.6	09-02	38.0	18.8	16.7	18.5	21.2	21.1	21.3	21.4	22.0	24.8	25.1	22.6	23.2
	SK	05-09	-24.0	24.5	03-02	62.6	8.1	8.7	11.8	17.0	13.3	10.1	11.0	16.0	10.1	14.2	10.5	7.7
FI	12-01	-47.6	14.0	09-00	51.1	16.0	13.8	15.6	15.8	13.6	16.0	17.7	17.2	18.6	22.9	23.1	25.4	
SE	04-09	-26.3	20.2	02-11	53.0	24.6	26.8	26.6	27.0	29.0	33.1	30.2	29.5	28.0	26.2	27.4	27.0	
UK	03-09	-57.4	4.6	10-97	36.1	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8	2.6	5.4	8.5	-1.2	-2.4	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35.2	4.1	04-00	33.6	7.1	6.6	5.6	8.5	7.4	11.0	8.4	9.9	9.2	10.3	7.6	8.7
	EA	03-09	-31.2	5.9	08-00	42.6	9.1	7.9	8.1	10.7	9.9	12.0	12.3	13.1	11.4	12.5	11.4	12.1
	BE	04-09	-55.1	1.6	07-07	31.7	18.6	11.5	11.7	6.3	13.2	15.1	13.7	8.8	5.7	8.5	12.8	13.4
	BG	06-10	-14.1	8.0	05-02	46.1	6.8	3.5	1.7	8.5	9.5	10.5	11.7	11.6	8.0	12.4	10.1	11.2
	CZ	09-09	25.2	55.0	07-02	74.7	56.3	58.7	60.0	60.7	61.2	61.9	60.9	63.7	61.6	62.7	62.1	62.6
	DK	12-11	-16.2	2.7	05-10	26.3	-0.5	2.8	4.5	0.9	-0.6	5.1	8.6	7.1	7.7	5.3	7.6	7.5
	DE	01-03	-38.8	16.6	12-98	59.3	16.3	15.5	17.2	19.9	20.3	22.2	19.3	21.0	20.5	20.8	16.5	17.6
	EE	04-09	-54.0	11.5	11-02	47.4	9.4	2.1	2.6	10.5	8.4	6.1	8.4	13.7	12.9	13.8	8.8	19.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-12	-47.3	0.7	09-00	54.7	-10.5	-5.2	-5.8	2.8	3.0	-4.1	-1.3	0.8	6.3	11.8	10.1	9.4
	ES	05-09	-49.0	6.2	04-00	64.9	15.3	10.0	8.5	11.9	11.9	14.1	13.0	15.0	13.6	17.5	21.5	18.7
	FR	07-91	-34.1	-3.7	12-04	18.4	-0.2	-2.1	-3.8	-2.4	-3.9	-1.5	-1.3	1.3	-0.4	-0.8	-0.3	-0.4
	HR	07-09	-39.6	-4.1	11-16	26.2	14.0	21.5	23.4	19.8	26.2	22.8	17.5	15.5	17.6	17.6	18.0	23.7
	IT	10-02	-34.7	3.8	04-00	55.9	7.6	10.9	11.6	15.8	11.7	15.6	18.1	17.7	11.2	11.7	9.1	12.4
	CY	04-13	-64.8	-5.7	06-17	36.1	16.0	22.7	16.4	14.4	18.8	29.6	27.2	28.1	22.8	30.2	35.3	36.1
	LV	03-09	-42.4	3.1	04-03	20.4	4.8	2.4	4.2	3.9	3.6	5.0	5.4	7.5	7.3	7.1	6.0	7.2
	LT	05-09	-49.5	7.0	03-03	50.9	8.3	10.2	11.1	10.6	9.1	11.6	10.2	10.0	7.7	17.2	18.6	13.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-40.9	-7.4	05-02	17.9	4.0	-1.0	-0.9	-3.9	1.8	2.5	1.2	6.8	9.7	12.5	12.6	11.3
	MT	03-09	-31.9	19.5	05-07	75.7	26.4	17.9	16.3	21.5	23.7	27.3	27.8	21.8	24.8	30.1	23.0	14.2
	NL	07-93	-68.7	-17.1	05-07	49.7	5.0	2.8	2.6	5.8	4.7	5.5	10.4	10.5	8.1	9.4	7.9	9.5
	AT	06-09	-28.3	10.7	03-98	31.1	9.8	8.4	8.0	16.0	12.3	19.9	23.2	18.5	23.4	24.6	21.8	28.1
	PL	03-09	-14.1	2.5	08-07	20.3	-1.3	-1.2	-1.1	0.2	-1.0	-0.3	2.2	2.2	1.7	3.2	1.2	1.3
	PT	11-12	-36.4	-2.7	11-97	21.6	6.3	7.5	7.0	4.2	2.7	-1.0	5.1	8.8	6.8	10.9	19.2	10.6
	RO	05-09	-18.0	14.3	04-03	67.0	6.6	9.8	7.6	11.1	11.5	7.9	10.6	8.2	9.0	11.1	10.8	12.3
	SI	10-12	-19.6	20.2	10-02	56.8	35.1	29.3	30.8	34.4	37.2	37.4	36.6	36.9	40.0	37.6	38.6	37.5
	SK	04-09	-28.9	20.7	06-03	63.2	0.3	7.2	9.6	20.5	21.4	14.4	20.9	19.9	3.0	21.4	13.3	5.5
FI	12-01	-92.4	8.1	11-02	112.4	3.6	1.1	11.6	7.0	9.3	5.2	14.5	7.9	11.0	16.6	16.9	21.0	
SE	01-02	-60.2	15.9	02-11	52.9	23.3	21.8	21.4	26.7	22.4	32.9	24.0	26.9	24.6	24.0	22.3	19.3	
UK	03-09	-64.0	-9.1	12-97	26.9	-4.1	-2.6	-9.2	-4.7	-7.0	3.1	-12.5	-7.5	-4.2	-2.4	-13.4	-9.4	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.8	7.8	08-98	31.3	8.4	7.8	7.0	9.2	9.1	12.2	11.1	13.3	12.3	15.6	11.2	11.6
	EA	03-09	-26.3	7.7	03-00	33.7	9.6	8.8	8.5	11.2	11.1	12.3	12.8	14.5	14.0	16.5	14.4	14.7
	BE	04-09	-45.0	11.4	05-11	35.7	25.0	22.5	17.9	14.8	16.6	15.0	20.3	19.6	5.6	9.8	12.3	27.6
	BG	06-10	-25.0	3.3	01-07	29.2	6.0	2.6	7.9	1.4	3.5	0.2	4.1	4.2	7.3	8.5	7.9	12.6
	CZ	08-09	-13.0	20.6	04-07	43.9	22.6	23.2	22.6	21.7	27.0	27.7	28.2	18.9	18.7	25.7	25.0	21.9
	DK	04-13	-13.5	4.6	05-10	32.8	3.6	3.2	7.1	1.1	-1.9	1.5	9.0	5.0	6.2	5.0	9.1	12.4
	DE	01-03	-26.5	15.7	09-98	41.2	20.6	17.4	18.8	22.1	23.0	24.9	22.2	24.2	22.0	28.1	20.7	21.6
	EE	04-09	-60.8	8.7	01-06	48.6	4.5	-0.3	-1.3	1.2	3.7	2.6	7.5	10.9	12.6	13.0		

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)			2016							2017						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.6	15.4	12-97	40.6	11.4	11.2	14.7	13.8	13.3	15.0	12.4	12.9	13.6	14.0	13.3	12.3
	EA	03-09	-19.7	15.0	08-00	41.9	14.6	13.0	13.3	14.3	15.5	14.6	13.5	14.1	13.2	13.7	12.6	13.3
Component of the services confidence indicator	BE	02-09	-31.9	23.1	07-00	47.1	32.3	25.8	19.9	22.6	27.4	25.4	29.2	23.7	24.5	19.5	20.9	19.5
	BG	06-10	-1.6	18.8	05-02	49.2	16.4	22.8	17.8	21.7	25.3	21.2	20.0	22.6	22.7	17.9	20.8	17.9
	CZ	06-09	-1.8	24.8	02-07	50.4	21.6	18.0	20.6	21.6	24.9	23.4	21.5	22.7	20.5	24.7	24.7	25.3
	DK	01-12	-7.7	9.2	01-11	35.4	6.8	3.2	6.5	5.1	4.9	5.9	13.7	11.1	6.5	9.2	12.2	10.6
	DE	11-01	-15.7	22.0	09-00	60.0	23.2	25.2	23.3	26.3	24.2	22.4	22.8	21.7	19.9	17.2	16.4	17.2
	EE	03-09	-46.2	7.8	12-05	32.9	6.2	4.2	10.3	12.8	6.0	9.3	5.9	10.6	4.6	2.5	7.3	16.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-54.1	13.7	09-01	73.5	1.8	3.3	-7.4	1.7	5.4	-2.7	-2.7	5.5	4.3	9.8	10.1	9.0
	ES	02-09	-27.0	22.5	06-98	57.6	29.1	23.1	26.5	30.4	33.8	31.5	32.0	32.2	28.5	35.6	30.6	29.5
	FR	04-09	-28.1	1.2	11-06	17.4	0.6	1.0	1.8	-0.6	0.9	4.5	-0.1	0.9	2.1	0.7	-0.3	1.4
	HR	03-09	-21.8	8.9	03-17	36.3	25.6	30.4	28.9	28.0	19.2	28.4	32.2	25.6	36.3	24.1	25.7	20.5
	IT	04-96	-31.3	10.8	06-98	42.0	7.3	1.3	5.8	5.2	6.7	1.4	0.8	2.4	0.8	5.5	4.8	6.3
	CY	04-13	-54.6	11.2	03-07	47.6	11.3	37.6	22.1	32.9	20.9	40.3	35.9	25.1	30.5	30.5	35.8	32.1
	LV	03-09	-43.3	7.7	12-06	27.8	10.7	8.4	7.4	6.6	7.2	9.1	6.9	7.4	7.3	7.3	6.2	6.2
	LT	03-09	-41.3	7.7	01-08	30.3	8.6	11.6	10.0	5.2	11.3	21.0	8.9	11.1	12.0	19.4	17.5	16.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-3.6	05-17	24.1	8.0	8.6	1.4	7.7	8.6	6.2	13.1	11.1	10.9	9.6	24.1	23.2
	MT	04-09	-17.7	22.2	08-07	52.6	25.5	24.6	18.7	23.6	36.9	28.7	15.8	36.9	19.9	31.7	21.9	20.9
	NL	02-09	-30.1	15.3	02-07	58.9	11.7	10.3	11.9	11.8	12.5	13.3	14.0	14.5	16.3	16.7	15.1	15.8
	AT	02-09	-30.6	15.5	12-96	36.7	14.4	9.8	12.6	11.9	21.5	17.4	18.8	21.1	20.4	20.6	23.5	23.4
	PL	03-03	-15.1	6.9	12-07	28.2	2.1	2.9	2.7	3.3	2.9	4.1	4.7	5.0	4.0	3.2	2.4	2.8
	PT	09-03	-23.0	5.0	06-01	33.1	15.1	14.0	10.3	10.1	13.2	19.5	17.6	13.9	15.7	10.2	14.9	12.6
	RO	06-09	-22.9	12.1	06-04	51.4	12.4	9.2	9.0	10.2	8.3	10.1	8.8	8.3	6.4	10.9	18.4	11.2
	SI	04-09	-30.0	13.4	07-08	43.2	11.2	9.6	12.0	14.4	15.0	11.6	16.8	11.2	12.7	17.3	12.1	18.0
	SK	03-09	-19.0	28.6	01-02	85.5	8.1	9.1	9.9	7.2	-0.6	-0.4	7.2	15.3	23.6	6.3	8.3	5.4
	FI	07-02	-41.0	16.5	04-00	51.9	25.5	18.0	14.1	20.3	20.2	24.2	21.1	24.7	25.2	25.3	26.4	30.0
	SE	04-09	-25.7	25.4	02-01	66.0	27.6	30.6	34.1	31.1	35.3	32.8	33.8	33.8	34.0	27.5	32.4	35.3
UK	01-09	-54.1	15.9	10-97	55.7	-3.5	2.1	20.9	11.3	2.9	16.8	5.1	5.9	14.5	14.8	13.3	4.9	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.1	5.7	02-99	27.3	9.0	8.7	8.4	10.2	7.5	8.3	10.0	11.0	8.1	10.5	9.4	10.1
	EA	05-09	-18.3	6.0	02-99	30.0	8.1	7.4	6.6	9.0	7.8	9.5	11.7	11.2	10.3	11.1	12.5	11.4
	BE	04-09	-46.0	6.7	12-99	33.7	21.8	8.1	9.5	6.0	16.5	13.4	10.8	20.2	-0.5	13.0	16.0	10.3
	BG	08-12	-30.5	-7.3	08-07	9.6	2.7	4.4	6.0	-0.2	4.2	1.3	-1.9	-4.6	-6.0	2.8	6.4	3.1
	CZ	07-09	-43.9	-6.3	11-02	27.0	3.9	4.4	7.7	4.0	7.5	9.1	-1.1	2.0	-0.6	6.8	6.9	7.1
	DK	06-12	-17.6	-4.6	04-11	7.8	1.1	-4.5	-4.5	-4.5	-4.3	-4.5	-1.0	-4.9	-2.6	-2.8	-2.9	-3.3
	DE	12-02	-21.3	12.1	03-99	42.3	13.5	13.3	13.7	20.0	14.4	17.3	15.4	16.2	16.1	17.4	18.8	17.1
	EE	02-09	-28.2	3.5	01-11	18.0	1.8	1.6	0.9	2.3	-0.7	-1.5	-4.6	2.5	7.7	0.2	-1.4	4.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-01	-44.5	-4.6	06-00	41.9	-15.1	-13.2	-13.3	-6.9	-2.6	-6.6	-6.5	-2.4	-0.9	2.3	5.2	9.7
	ES	02-10	-25.7	5.4	08-98	44.0	12.0	9.0	10.4	11.2	15.2	15.4	14.6	11.6	8.3	12.1	14.2	14.6
	FR	05-09	-26.7	2.3	02-01	25.4	10.2	8.3	8.5	9.5	6.3	9.0	12.2	11.8	14.1	13.1	12.5	13.3
	HR	11-09	-12.0	-1.0	07-16	16.2	16.2	7.2	10.0	14.1	12.2	8.8	10.7	9.9	8.4	15.1	13.5	8.2
	IT	02-14	-23.7	2.1	04-06	27.9	-3.2	0.9	-6.8	-4.7	-4.5	-1.5	8.8	4.6	3.1	1.8	4.1	0.5
	CY	10-12	-19.9	0.1	07-08	36.4	4.5	3.1	0.9	2.1	-1.6	-4.2	-5.7	-1.0	-1.4	5.8	1.9	6.0
	LV	08-09	-47.9	0.1	12-06	17.6	4.0	0.0	2.2	4.7	3.9	1.0	-0.7	0.7	0.4	2.6	1.6	-0.1
	LT	08-09	-54.9	0.1	04-07	42.2	14.7	13.3	13.9	8.3	7.5	12.4	10.8	4.2	6.9	10.4	5.4	4.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-7.4	01-16	13.1	2.3	10.1	-3.2	-2.6	4.1	0.7	-1.4	-4.4	4.3	-1.6	2.9	2.7
	MT	03-09	-22.4	10.1	05-07	38.5	10.3	20.1	20.4	15.1	24.9	15.1	32.1	28.8	25.7	16.0	15.2	9.4
	NL	07-09	-37.6	1.4	09-98	51.8	3.3	0.0	2.3	2.5	4.5	2.2	4.3	7.1	6.2	5.1	7.5	8.7
	AT	08-09	-22.8	8.1	01-13	27.1	-1.9	8.1	5.6	4.5	8.3	9.6	16.0	11.6	14.1	13.0	16.9	13.5
	PL	01-04	-17.0	-1.7	01-08	12.8	-2.8	-1.7	-2.4	-2.9	-2.3	-1.4	0.1	-0.1	0.4	-0.5	0.0	0.5
	PT	05-03	-38.6	-7.4	07-98	23.3	3.3	-2.8	-3.5	0.4	1.8	0.0	-2.8	0.5	-0.1	4.1	3.0	-1.1
	RO	01-03	-28.8	-1.5	12-04	23.7	-1.9	1.1	1.4	2.5	3.3	2.2	2.8	2.2	2.2	4.1	0.7	2.4
	SI	04-10	-36.7	-3.8	04-08	26.3	3.9	4.1	4.4	5.0	4.5	9.9	9.9	3.8	18.1	10.0	11.2	19.1
	SK	12-04	-67.6	-22.1	06-16	18.1	8.3	11.7	0.2	5.5	-17.9	5.4	8.7	-6.6	-19.5	-12.3	-2.1	-10.5
FI	07-03	-36.6	11.9	11-97	88.0	8.1	6.6	10.1	6.8	4.6	8.8	9.3	3.1	5.6	12.2	8.9	11.2	
SE	04-03	-39.9	3.8	01-01	42.1	9.7	6.9	4.6	9.2	11.6	14.4	16.0	15.6	13.3	10.1	9.9	9.4	
UK	07-09	-41.4	6.3	08-15	42.2	16.8	17.7	20.5	20.4	8.3	5.2	6.4	14.6	1.6	11.8	0.3	8.0	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.4	6.6	10-99	23.2	8.7	8.6	10.9	11.1	12.5	10.4	8.3	10.4	10.8	11.3	10.8	11.9
	EA	04-09	-16.6	5.4	10-99	21.6	8.2	7.3	8.6	9.9	11.2	11.0	9.7	10.6	10.4	11.6	10.7	10.6
	BE	03-09	-33.9	17.5	12-99	45.2	23.8	18.3	18.1	28.8	30.0	29.3	30.3	20.5	22.9	19.6	21.8	17.0
	BG	05-02	-30.9	-6.1	04-08	15.4	5.1	-0.6	-0.3	2.7	3.7	6.6	3.4	6.3	1.6	1.1	8.6	8.3
	CZ	06-13	-33.5	-9.2	05-16	24.7	1.7	-1.7	-1.0	3.3	7.2	12.3	9.8	11.7	13.4	9.1	11.5	8.7
	DK	01-12	-19.0	-2.8	01-11	13.4	-2.0	0.0	-4.5	-4.1	-2.3	-2.0	0.5	-2.6	-4.3	-3.1	-4.4	-3.7
	DE	02-09	-14.0	5.7	12-16	18.6	13.0	11.9	15.9	16.3	18.4	18.6	16.4	16.1	14.1	17.7	16.0	18.3
	EE	03-09	-26.9	10.5	03-05	27.0	12.1	11.7	13.7	14.2	12.0	11.5	15.7	14.4	15.2	12.9	13.8	15.4
	IE	:	:	:	:	:</												

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2016						2017							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
		Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	02-09	-12.7	3.0	06-08	12.9	4.0	3.8	4.7	3.8	5.5	6.9	7.1	8.8	7.4	8.5	7.6	7.3	
	<b>EA</b>	07-09	-9.7	3.2	06-08	13.4	4.8	4.3	4.5	4.5	5.2	4.9	6.7	6.4	6.1	6.7	5.1	5.8	
	<b>BE</b>	01-10	-13.8	6.1	07-08	28.8	4.6	5.0	6.1	5.3	8.3	7.4	6.1	7.0	7.3	9.8	8.7	7.8	
	<b>BG</b>	01-11	-11.9	6.0	07-04	37.5	0.8	0.7	1.8	-0.5	3.4	-0.1	3.7	1.0	3.3	1.7	1.8	1.3	
	<b>CZ</b>	02-13	-8.3	3.9	01-04	23.6	5.5	2.2	2.6	7.2	7.7	0.2	5.2	3.8	5.6	6.1	2.8	-0.8	
	<b>DK</b>	01-13	-7.4	0.1	12-10	16.2	-1.7	-2.6	-3.9	-3.8	-2.4	-1.1	-0.7	-0.4	-2.3	1.1	-1.3	-1.2	
	<b>DE</b>	07-09	-10.9	10.1	03-11	22.9	18.9	17.3	18.4	18.3	20.7	18.9	21.8	20.4	17.9	20.2	17.1	17.8	
	<b>EE</b>	03-09	-31.5	8.3	09-05	26.4	5.8	5.4	6.4	4.7	6.2	0.3	1.7	7.5	8.2	7.6	4.0	6.3	
	<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>EL</b>	09-12	-40.2	-4.4	06-06	24.2	0.8	3.7	-8.5	-9.0	-12.6	-7.6	-1.4	-0.7	-2.0	-1.4	-1.9	-5.0	
	<b>ES</b>	11-11	-17.9	2.4	09-04	20.3	1.5	-0.9	1.2	1.5	11.5	9.1	9.1	4.2	8.6	8.4	9.0	7.4	
	<b>FR</b>	07-09	-21.0	-2.9	04-90	16.6	-5.5	-5.6	-4.0	-6.3	-7.4	-5.1	-7.0	-4.0	-3.4	-5.3	-5.7	-4.5	
	<b>HR</b>	03-10	-10.6	-1.3	07-08	25.4	1.6	2.3	1.5	1.6	0.8	5.2	6.3	3.6	1.9	3.3	2.5	1.3	
	<b>IT</b>	04-13	-15.6	-0.6	05-04	17.7	-1.1	0.5	-4.0	-2.1	-2.4	-6.7	1.0	-0.6	-2.0	-0.3	-3.5	-0.6	
	<b>CY</b>	04-13	-38.9	1.3	06-03	72.7	2.0	0.8	-3.1	2.1	3.9	-1.4	-0.1	7.3	2.8	0.5	2.6	4.0	
	<b>LV</b>	12-09	-31.1	6.5	12-07	35.8	3.2	3.5	2.3	1.4	2.0	1.0	1.7	2.1	1.9	1.1	2.5	1.3	
	<b>LT</b>	06-09	-23.0	0.3	08-06	20.8	3.0	2.4	3.1	1.6	3.1	4.7	5.7	3.6	4.5	5.9	4.6	1.8	
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	02-09	-8.5	5.1	09-06	28.0	2.8	5.1	7.6	9.7	5.8	10.6	10.7	14.4	9.2	14.9	10.3	11.1	
	<b>MT</b>	11-16	-45.0	1.0	05-08	18.6	6.0	6.0	11.5	15.2	-45.0	5.6	6.7	0.4	0.3	3.0	1.3	-2.4	
	<b>NL</b>	08-09	-5.5	8.8	01-07	30.7	7.6	7.0	6.4	8.1	8.2	5.5	6.9	8.2	8.2	8.7	8.8	7.5	
	<b>AT</b>	05-09	-10.3	9.4	11-07	30.4	5.0	0.3	6.6	8.1	8.0	11.5	12.5	8.5	13.1	11.8	8.3	13.4	
	<b>PL</b>	07-13	-10.6	1.0	04-08	16.8	-1.5	-2.4	-2.2	-2.2	-2.0	-1.5	0.4	0.6	1.1	-0.6	-0.6	-0.7	
	<b>PT</b>	11-03	-17.1	-1.1	11-05	13.7	-0.4	0.1	-1.6	0.5	-0.8	6.6	4.0	5.1	0.9	5.1	4.1	4.4	
	<b>RO</b>	06-10	-8.7	12.8	04-04	54.5	0.7	1.8	0.3	1.0	0.7	-0.5	1.4	3.6	4.3	3.0	3.5	3.0	
	<b>SI</b>	02-10	-16.4	0.8	01-08	23.1	-0.9	-1.1	3.4	0.5	-0.9	-1.9	-0.5	3.5	4.2	8.9	4.9	6.9	
	<b>SK</b>	12-10	-17.5	10.8	07-02	68.9	-5.7	-2.4	-2.6	-3.2	3.4	3.5	15.2	11.9	14.5	10.2	7.1	3.9	
<b>FI</b>	07-04	-25.1	8.6	01-08	40.7	3.3	2.7	8.9	6.1	3.3	-2.8	2.0	1.0	1.9	-1.6	1.3	2.2		
<b>SE</b>	04-09	-17.0	9.4	11-07	32.4	4.7	10.3	12.2	9.1	13.8	14.3	14.8	17.2	15.2	10.7	7.9	10.4		
<b>UK</b>	02-09	-34.3	0.9	05-17	20.8	2.0	2.7	6.9	2.2	7.7	17.1	9.8	20.5	14.5	18.3	20.8	15.9		

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2016							2017						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.5	-11.6	08-00	1.5	-7.8	-7.8	-6.4	-6.5	-5.8	-4.7	-4.3	-5.3	-4.3	-3.4	-3.3	-2.2
	EA	03-09	-34.6	-12.6	05-00	2.2	-8.0	-8.6	-8.3	-8.0	-6.2	-5.2	-4.9	-6.4	-5.1	-3.6	-3.3	-1.3
	BE	02-09	-26.5	-6.9	12-00	16.2	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4	-1.0	-4.3	-0.4	0.3	0.1	-1.1
	BG	04-09	-50.1	-33.2	08-01	-13.0	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4	-23.4	-22.5	-25.3	-28.4	-28.9	-25.8
	CZ	03-98	-35.8	-10.7	03-17	7.2	0.3	1.8	3.6	5.2	5.8	5.5	7.1	7.1	7.2	7.1	6.5	4.1
	DK	10-90	-11.8	8.4	03-15	21.9	7.6	10.3	9.0	9.3	8.0	8.5	11.9	13.5	13.9	14.6	13.4	15.0
	DE	04-09	-32.9	-7.9	11-10	10.9	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8	0.2	-2.1	0.2	2.8	3.1	5.0
	EE	04-93	-56.3	-15.3	04-06	12.8	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3	-1.7	-1.8	-2.1	-3.5	-2.4	0.3
	IE	03-09	-59.8	-9.9	01-00	21.2	5.1	8.6	6.6	6.7	5.1	5.7	6.9	6.3	7.5	9.3	8.8	:
	EL	10-11	-83.8	-40.8	04-00	-5.8	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4	-67.8	-73.3	-74.4	-72.2	-69.7	-68.8
	ES	02-09	-47.6	-13.2	12-15	5.4	-5.8	-5.2	-7.3	-4.8	-2.2	-2.7	-2.5	-3.8	-2.2	1.3	1.9	1.4
	FR	03-09	-37.0	-18.3	01-01	3.3	-13.8	-15.4	-13.2	-14.6	-10.6	-10.2	-8.6	-9.8	-9.8	-8.1	-7.0	0.5
	HR	08-09	-51.5	-30.5	02-17	-13.7	-23.1	-24.4	-18.4	-16.9	-16.6	-14.9	-17.1	-13.7	-14.7	-21.4	-18.9	-18.0
	IT	06-12	-41.5	-15.9	06-01	2.5	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2	-12.9	-14.6	-13.6	-14.6	-15.7	-16.3
	CY	04-13	-64.4	-31.3	05-17	0.9	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2	-0.9	-3.2	-1.5	-3.2	0.9	-0.8
	LV	07-09	-54.9	-16.5	09-06	1.0	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3	-17.3	-16.5	-14.0	-12.7	-12.5	-8.9
	LT	01-09	-56.1	-15.0	05-07	9.2	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7	-7.5	-10.0	-11.6	-11.6	-11.7	-12.4
	LU	12-08	-20.7	0.1	05-17	16.6	8.4	11.0	6.8	5.6	10.3	11.8	10.9	9.4	14.2	14.8	16.6	14.0
	HU	04-09	-68.8	-31.5	08-02	0.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0	-11.4	-11.9	-11.3	-15.6	-14.7	-14.0
	MT	04-11	-41.3	-19.4	06-17	9.1	2.2	1.3	2.7	4.0	3.7	1.7	0.1	3.8	3.1	3.0	3.0	9.1
	NL	02-13	-31.8	0.1	03-00	29.2	2.2	3.7	8.0	8.4	10.5	13.4	15.1	17.4	16.6	16.4	13.7	14.8
	AT	04-09	-23.0	-2.4	06-07	16.3	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5	-2.6	-1.5	-1.4	1.1	4.3	3.8
	PL	08-01	-40.1	-20.3	04-08	-0.5	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8	-7.0	-8.4	-7.0	-5.9	-4.7	-4.8
	PT	10-12	-53.7	-22.4	06-17	3.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3	-7.0	-5.1	-2.7	-0.6	1.1	3.1
	RO	06-10	-63.3	-28.0	03-17	-10.4	-19.8	-19.5	-20.0	-17.7	-15.1	-17.4	-13.0	-13.8	-10.4	-13.4	-14.5	-14.2
	SI	09-12	-46.1	-19.9	06-17	-4.0	-13.7	-13.8	-13.2	-11.2	-10.0	-11.0	-4.9	-8.6	-9.0	-5.2	-5.2	-4.0
	SK	09-99	-49.0	-21.9	12-06	6.6	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7	-6.6	-7.0	-6.3	-3.4	-5.6
FI	12-08	-6.4	13.2	05-17	24.5	14.9	17.7	18.1	19.9	19.9	22.4	22.6	20.9	23.2	23.6	24.5	24.3	
SE	12-08	-10.0	10.1	09-10	28.0	9.5	9.2	13.1	13.6	13.1	14.9	15.6	15.2	16.7	15.8	17.4	13.8	
UK	01-09	-35.2	-8.6	05-14	7.6	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1	-4.3	-4.3	-5.0	-6.1	-7.4	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.6	-2.2	04-01	5.4	-0.7	0.0	0.7	1.5	0.9	1.3	1.4	0.1	-0.2	0.3	0.5	0.2
	EA	11-12	-13.4	-3.2	03-00	4.9	-1.6	-1.5	-1.4	-0.5	-0.5	0.0	-0.5	-1.5	-1.6	-0.8	-0.9	-0.7
	BE	12-93	-8.9	1.1	08-00	13.2	-1.7	0.1	-2.2	-3.0	-0.1	-1.7	-1.0	-0.7	1.9	1.1	-0.7	-0.9
	BG	10-12	-34.0	-19.2	07-01	3.2	-14.7	-16.1	-14.5	-16.1	-13.4	-11.9	-11.3	-9.5	-12.4	-17.7	-19.5	-14.9
	CZ	02-98	-31.7	-6.6	02-17	12.6	8.8	7.7	9.9	9.7	11.0	12.1	11.0	12.6	8.4	10.5	9.8	10.0
	DK	12-90	1.8	12.3	10-00	38.7	9.4	11.6	10.1	11.7	9.5	11.2	12.1	13.9	14.0	13.1	12.5	12.5
	DE	02-94	-15.1	-2.3	12-16	6.5	4.9	6.1	6.0	4.9	5.2	6.5	6.3	4.8	4.0	5.7	5.8	5.6
	EE	04-93	-38.3	-5.0	04-06	17.3	5.7	4.2	5.4	5.8	6.6	6.5	5.9	5.1	7.0	5.4	5.0	4.8
	IE	04-13	-41.1	-5.9	01-00	15.9	1.6	3.9	1.2	2.6	3.1	3.2	1.7	4.2	5.0	4.1	6.3	:
	EL	10-11	-79.1	-27.7	04-00	9.5	-62.6	-62.8	-56.0	-55.0	-58.3	-58.3	-58.6	-67.8	-69.1	-63.8	-63.0	-63.7
	ES	02-09	-30.2	-2.5	12-15	10.1	2.0	2.6	1.1	4.7	4.9	3.8	1.6	1.2	1.8	3.5	4.0	3.9
	FR	05-13	-17.3	-4.1	01-01	6.2	-6.5	-7.3	-6.5	-5.4	-5.8	-5.5	-4.1	-4.3	-5.8	-5.5	-3.7	-3.1
	HR	08-09	-32.3	-11.7	12-06	3.0	-8.0	-8.6	-2.8	0.4	-0.4	0.7	-3.8	-2.3	-3.5	-5.3	-3.4	-4.4
	IT	07-12	-20.3	-3.3	07-01	6.8	-3.0	-4.0	-5.2	-3.5	-3.2	-1.6	-3.8	-6.1	-4.9	-4.8	-7.6	-7.5
	CY	04-13	-46.9	-16.7	11-16	7.4	-3.2	1.0	-1.7	1.9	7.4	4.8	5.1	2.2	1.7	2.4	6.3	3.5
	LV	06-09	-38.7	0.7	09-06	16.3	10.8	6.6	8.9	4.6	4.4	0.7	2.6	0.3	3.1	3.1	4.3	5.4
	LT	01-09	-37.7	-4.2	03-07	12.5	-0.1	-0.9	1.7	2.9	4.6	4.0	-0.2	-0.3	-1.5	-3.3	-1.8	-3.6
	LU	09-14	-9.4	-0.1	06-02	11.8	1.7	3.9	1.9	6.8	5.1	5.1	5.6	3.7	6.8	2.9	2.9	2.8
	HU	04-95	-62.7	-21.6	08-02	16.2	-0.8	-4.2	-2.7	-4.0	-1.4	0.5	2.7	0.5	2.3	-2.7	-1.3	-0.3
	MT	11-08	-41.2	-15.5	11-13	13.3	3.8	6.5	3.3	4.4	4.3	4.6	2.9	7.0	2.9	4.1	5.0	12.0
	NL	11-12	-17.9	5.1	12-99	21.3	0.6	-1.5	3.4	7.3	5.5	4.6	3.8	5.6	6.0	5.1	3.1	4.8
	AT	04-96	-18.3	-3.5	03-16	4.1	0.1	0.8	1.4	0.7	-1.1	0.2	0.4	0.9	-1.2	2.1	1.1	3.4
	PL	12-11	-22.6	-6.4	01-17	5.3	2.6	2.0	3.9	3.5	-0.4	0.4	5.3	2.0	0.7	-0.5	-0.8	0.5
	PT	12-11	-34.7	-7.1	06-98	11.4	-1.2	-2.5	-1.2	-0.9	0.2	1.6	-0.5	1.4	1.6	2.5	2.5	4.2
	RO	06-10	-47.0	-6.3	03-17	11.0	2.6	3.6	3.6	3.3	7.2	2.8	6.4	7.4	11.0	6.3	6.9	8.9
	SI	09-12	-41.2	-14.1	05-15	0.4	-7.5	-6.7	-8.1	-5.0	-4.8	-7.3	-6.1	-5.1	-5.9	-3.8	-4.0	-3.8
	SK	08-99	-44.7	-15.1	12-06	10.3	-2.6	-4.3	-1.6	-1.1	-2.4	-0.4	-1.7	-0.7	-2.0	-1.5	0.6	-1.5
FI	04-93	-8.3	6.4	10-04	12.7	6.3	8.5	8.2	8.8	7.7	9.0	8.8	9.0	11.4	9.0	9.0	8.1	
SE	09-96	-12.6	9.3	07-02	17.6	8.6	8.1	12.7	12.1	13.2	10.8	11.8	12.5	13.1	12.3	11.7	11.6	
UK	03-90	-22.8	1.7	09-02	15.5	0.0	3.4	6.1	6.7	3.9	3.7	5.1	2.2	1.3	1.6	3.4	0.5	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-39.8	-12.0	04-00	1.4	-13.2	-11.5	-8.3	-7.8	-7.1	-6.2	-7.5	-9.3	-8.4	-7.6	-6.9	-5.0
	EA	03-09	-43.7	-12.5	04-00	4.2	-9.8	-8.8	-7.7	-6.2	-4.1	-3.3	-4.9	-7.8	-6.5	-5.1	-4.1	-0.5
	BE	07-93	-45.5	-8.7	06-00	19.6	-6.5	-5.6	-7.3	-13.3	-4.4	-5.8	-0.6	-5.5	0.0	2.1	1.9	0.9
	BG	04-09	-42.8	-20.1	07-01	15.6	-19.2	-20.8	-19.4	-19.4	-18.0	-18.4	-16.7	-15.5	-20.3	-25.3	-26.6	-24.6
	CZ	05-12	-45.9	-10.7	12-14	9.3	-5.4	0.2	6.8	6.8	3.3	7.0	6.4	6.6	7.2	6.3	1.3	-0.7
	DK	09-08	-22.9	1.8	03-15	24.1	-4.3	-1.4	-0.9	-2.0	-1.9	-1.3	2.5	3.8	5.5	7.2	7.5	5.3
	DE	03-09	-52.1	-12.1	11-10	21.2	-9.6	-5.7	-5.0	-1.5	-1.5	-2.3	-2.7	-6.4	-4.4	-1.6	-1.7	0.8
	EE	04-93	-38.3	-1.4	12-06	26.9	-2.9	-2.7	1.1	6.4	5.1	5.4	6.1					

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2016								2017					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-16.4	-6.7	04-01	2.2	-3.6	-4.4	-3.2	-2.8	-2.6	-1.8	-1.9	-1.5	-0.9	-0.7	-1.5	-0.4
	EA	06-08	-17.5	-8.4	04-01	1.3	-8.5	-7.6	-6.7	-6.2	-5.9	-6.2	-5.7	-5.9	-5.2	-5.0	-5.2	-3.5
	BE	12-12	-9.3	8.5	06-98	31.2	2.8	3.7	1.0	2.9	0.9	2.7	2.2	2.4	3.5	0.7	2.1	-0.8
	BG	03-02	-80.7	-65.4	01-17	-42.7	-48.8	-49.4	-45.0	-52.3	-47.6	-44.5	-42.7	-48.2	-51.0	-47.1	-51.0	-49.9
	CZ	03-98	-16.2	-1.8	04-07	18.5	4.5	6.2	4.6	8.4	12.6	7.4	10.7	7.8	9.8	7.5	10.8	7.0
	DK	01-90	-3.2	24.6	12-06	39.9	27.5	27.6	24.5	29.3	28.8	26.1	27.0	27.9	27.8	27.7	28.9	31.1
	DE	03-03	-5.2	6.0	08-90	23.4	6.7	8.1	8.9	7.6	9.0	7.6	9.1	7.7	10.4	9.5	9.4	12.7
	EE	10-93	-69.2	-35.5	05-06	-4.2	-11.9	-14.4	-14.6	-17.5	-17.2	-17.5	-9.5	-11.8	-16.9	-17.7	-17.4	-10.9
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-17	-86.8	-52.8	01-00	-23.3	-83.4	-81.7	-78.8	-76.7	-80.6	-79.5	-84.1	-84.2	-86.1	-86.8	-83.6	-83.9
	ES	12-08	-44.5	-23.9	07-00	0.0	-25.1	-24.5	-23.8	-22.2	-24.7	-26.2	-23.7	-25.3	-25.1	-20.8	-23.1	-23.5
	FR	03-96	-35.8	-17.5	06-17	-1.1	-13.5	-11.1	-10.9	-11.3	-8.7	-10.0	-9.5	-6.4	-6.6	-5.6	-5.2	-1.1
	HR	12-12	-63.5	-54.0	02-17	-41.3	-46.0	-51.2	-49.0	-48.0	-44.8	-44.8	-44.4	-41.3	-43.5	-42.6	-45.8	-47.0
	IT	09-12	-49.5	-21.8	03-91	2.2	-22.5	-23.6	-20.9	-17.3	-18.7	-17.7	-18.4	-18.4	-19.4	-20.4	-22.7	-22.2
	CY	06-13	-67.1	-46.2	06-01	-12.3	-40.7	-48.7	-43.2	-43.0	-41.0	-40.1	-42.8	-39.2	-35.2	-41.4	-35.1	-37.3
	LV	10-09	-69.7	-45.2	07-16	-22.9	-22.9	-28.0	-25.2	-29.4	-28.0	-33.0	-35.9	-35.7	-34.4	-34.9	-32.4	-24.9
	LT	11-01	-55.0	-38.6	03-15	-17.9	-27.0	-26.5	-27.7	-26.8	-24.1	-26.0	-24.9	-27.9	-28.5	-33.0	-29.8	-31.4
	LU	10-16	32.9	44.2	10-05	58.0	40.4	44.4	35.0	32.9	39.1	49.0	42.5	38.2	46.6	50.2	47.8	46.0
	HU	05-12	-77.1	-56.5	01-00	-19.0	-43.2	-46.1	-48.0	-47.8	-44.1	-44.9	-44.0	-42.0	-44.4	-46.9	-45.5	-44.8
	MT	04-11	-66.1	-40.0	01-03	-15.3	-21.4	-27.3	-23.0	-22.2	-22.7	-25.7	-27.5	-23.1	-19.4	-23.8	-17.9	-17.0
NL	02-13	-1.0	16.8	10-99	37.9	13.9	15.2	17.5	15.9	15.2	19.3	17.4	16.8	14.2	12.9	14.3	15.9	
AT	11-00	-11.3	26.6	03-02	54.6	14.5	14.6	13.1	13.7	15.5	15.4	18.3	14.8	19.1	18.6	18.9	18.8	
PL	09-03	-65.7	-40.9	09-01	-21.1	-29.2	-26.4	-24.5	-24.9	-27.8	-24.3	-27.4	-25.5	-25.0	-25.9	-24.0	-22.2	
PT	01-97	-42.7	-27.5	02-98	-1.9	-35.3	-35.2	-34.4	-31.7	-33.8	-32.0	-30.9	-30.5	-27.9	-24.9	-25.8	-26.9	
RO	06-10	-69.8	-53.7	04-17	-37.2	-45.3	-43.4	-44.2	-43.6	-38.9	-40.5	-39.1	-41.2	-37.5	-37.2	-39.2	-41.3	
SI	06-99	-52.0	-24.6	05-07	-6.2	-26.0	-30.3	-31.3	-28.7	-26.6	-26.2	-22.5	-27.2	-25.6	-19.5	-21.9	-21.1	
SK	08-01	-69.1	-31.0	05-17	-13.3	-19.6	-19.8	-17.2	-16.5	-20.5	-16.6	-18.9	-18.6	-17.0	-16.6	-13.3	-15.2	
FI	01-96	19.0	45.3	04-08	58.4	52.4	52.8	49.9	55.5	54.8	54.7	56.6	50.5	53.3	53.3	56.9	55.5	
SE	06-98	11.1	38.4	10-15	62.1	57.3	53.7	55.0	55.6	53.1	54.3	58.0	58.8	57.1	55.3	58.1	51.0	
UK	10-92	-26.0	0.4	04-16	24.0	15.8	7.3	10.6	10.3	10.1	15.4	12.7	15.7	15.8	16.6	12.2	12.3	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(e)</sup> (Question 7)	EU	03-09	67.1	25.4	05-00	0.8	13.7	15.4	15.0	16.9	14.6	11.9	9.2	10.5	7.6	5.5	5.2	3.5
	EA	03-09	68.8	26.2	05-00	-1.7	12.2	16.3	17.4	19.2	14.4	11.3	8.5	10.3	7.2	3.5	3.0	0.6
	BE	02-09	76.0	28.3	12-00	-17.2	10.5	8.1	28.6	40.4	26.4	17.0	4.4	13.5	7.0	2.8	2.9	3.7
	BG	02-10	65.5	28.1	07-01	-1.6	18.8	21.0	20.3	21.8	23.4	19.0	22.9	17.0	17.5	23.7	18.3	13.7
	CZ	01-99	67.8	25.6	05-17	-4.1	7.0	7.0	7.1	4.3	3.6	4.6	-0.2	-1.6	-3.6	-3.9	-4.1	0.0
	DK	02-09	51.4	5.3	02-95	-20.5	2.1	-3.5	-2.4	1.9	4.3	1.7	-6.0	-8.5	-8.5	-10.2	-4.6	-11.1
	DE	03-09	71.9	23.1	05-07	-18.6	10.3	18.5	21.5	21.1	17.5	14.9	11.9	14.6	9.0	2.6	1.0	-0.9
	EE	09-93	81.0	22.1	09-06	-21.6	16.2	11.9	10.5	7.9	9.1	7.5	9.3	6.9	8.1	8.5	6.5	4.8
	IE	03-09	80.2	17.0	12-99	-29.8	-6.7	-11.8	-9.2	-10.7	-7.0	-9.8	-12.4	-9.3	-10.5	-13.3	-10.0	:
	EL	12-11	92.9	51.2	02-15	15.7	58.7	66.3	63.4	61.4	62.0	57.9	61.2	63.0	62.4	63.6	58.4	52.5
	ES	12-08	71.2	18.3	04-15	-16.1	-2.0	1.0	5.2	2.4	-5.8	-6.0	-8.3	-5.8	-9.6	-15.6	-14.2	-14.7
	FR	03-09	74.0	31.5	01-01	-12.7	17.5	22.1	19.3	26.4	18.6	16.1	10.1	15.6	13.0	9.1	9.5	0.6
	HR	03-10	67.5	31.4	03-17	2.1	16.2	19.4	12.7	15.3	16.1	9.8	6.9	2.9	2.1	18.5	10.5	8.3
	IT	03-93	70.8	27.9	06-01	-4.0	12.9	16.2	14.5	17.0	16.5	13.1	17.0	15.4	13.3	14.1	14.2	15.5
	CY	04-13	79.5	38.7	05-17	-16.1	-2.7	-6.0	-4.7	-10.8	-9.1	-11.0	-14.1	-6.3	-10.8	-8.3	-16.1	-12.3
	LV	02-09	80.1	21.4	09-06	-10.4	18.5	12.9	13.6	15.2	17.6	24.3	17.8	14.5	12.0	8.9	8.1	7.3
	LT	02-09	82.1	11.6	06-07	-33.1	7.1	6.8	7.8	5.0	1.8	2.9	4.5	7.4	9.8	4.6	7.4	6.7
	LU	04-09	75.2	31.9	05-17	-10.0	5.9	1.5	7.1	13.6	5.8	9.7	6.2	4.1	-1.9	-1.1	-10.0	-4.6
	HU	02-09	84.0	30.9	07-98	-6.2	7.0	9.2	10.0	13.4	8.1	8.3	4.1	3.3	2.0	6.2	5.4	5.6
	MT	01-04	45.7	11.7	10-16	-17.4	-14.5	-12.2	-16.3	-17.4	-15.6	-14.6	-12.3	-16.5	-12.1	-17.1	-13.0	-16.9
NL	03-09	84.2	22.2	07-98	-30.3	9.0	5.9	2.9	5.7	-2.7	-9.9	-18.6	-23.1	-20.3	-21.7	-17.8	-19.7	
AT	04-09	65.4	26.0	03-01	-8.1	36.2	41.7	46.9	41.3	40.2	30.4	28.4	21.0	23.9	19.2	7.6	10.9	
PL	05-01	61.0	21.1	07-07	-20.2	3.3	3.3	3.1	4.8	1.9	4.5	3.4	5.4	-0.4	-6.2	-6.0	-6.5	
PT	02-09	85.6	36.8	06-17	-20.0	9.3	7.8	5.2	5.9	-0.8	-4.5	-4.7	-9.0	-12.0	-13.6	-18.0	-20.0	
RO	02-10	78.0	38.3	01-07	10.5	23.5	25.4	25.4	19.7	19.4	19.4	12.4	14.5	14.2	15.7	17.0	16.6	
SI	01-09	72.7	27.2	06-17	-7.8	6.0	5.1	2.5	3.5	4.9	4.0	-7.2	2.2	1.3	-2.6	-4.0	-7.8	
SK	03-09	76.5	18.8	01-07	-19.5	1.1	0.5	-0.3	-0.7	0.5	-0.7	-3.9	-4.2	-2.9	-4.1	-6.3	-5.0	
FI	12-08	51.8	4.6	03-98	-27.7	5.8	3.9	1.7	2.0	-2.4	-6.3	-9.7	-9.2	-12.1	-13.2	-15.2	-15.9	
SE	04-09	64.0	7.3	08-00	-28.0	12.6	10.9	6.5	9.0	10.6	2.5	1.6	4.1	-2.0	-1.5	-0.3	2.2	
UK	01-09	75.3	24.6	07-97	-13.9	22.7	15.9	10.3	12.9	19.6	18.2	16.5	15.8	13.8	17.6	17.7	18.1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.3	-11.1	05-00	-1.8	-6.2	-5.9	-5.2	-5.2	-4.9	-4.6	-4.6	-5.1	-4.9	-4.1	-4.3	-4.2
	EA	07-08	-23.2	-12.1	05-90	-0.6	-8.7	-8.3	-7.9	-8.1	-7.7	-6.7	-7.3	-7.8	-7.6	-6.4	-6.7	-5.8
	BE	12-08	-16.5	-7.2	11-00	3.5	-11.2	-7.7	-10.1	-9.0	-10.4	-10.5	-9.9	-8.0	-9.2	-9.2	-8.1	-10.1
	BG	10-12	-45.8	-32.2	12-16	-15.1	-20.4	-21.2	-18.9	-21.6	-18.8	-15.1	-15.7	-15.8	-16.8	-18.5	-22.6	-18.4
	CZ	05-12	-33.1	-13.9	04-17	4.0	1.4	-0.4	3.0	1.9	3.4	1.0	2.9	1.7	1.6	4.0	0.1	3.5
	DK	02-12	-5.8	5.2	02-05	15.8	4.8	3.9	4.9	4.5	6.5	-1.6	4.8	4.7	3.8	5.4	3.4	4.9
	DE	12-02																

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2016							2017						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-65.9	-28.2	05-00	-4.8	-16.6	-17.2	-15.5	-15.0	-13.8	-11.8	-11.8	-12.4	-12.0	-11.0	-10.4	-8.5
	EA	03-09	-65.4	-29.2	05-00	-2.8	-16.4	-16.7	-16.0	-15.5	-12.7	-10.1	-10.3	-11.7	-11.3	-9.8	-9.2	-5.3
	BE	02-09	-75.7	-25.9	12-00	22.4	-22.2	-18.4	-24.6	-29.8	-20.2	-18.6	-15.9	-15.8	-14.1	-7.3	-6.1	-8.7
	BG	03-10	-59.5	-38.5	08-01	-8.8	-29.1	-28.7	-27.1	-31.3	-28.7	-26.4	-25.9	-27.8	-28.5	-32.3	-33.2	-31.4
	CZ	08-12	-60.0	-21.0	12-15	11.4	0.3	3.8	6.5	9.4	8.6	5.2	8.3	8.6	2.8	5.0	6.3	3.9
	DK	03-09	-53.9	-0.7	03-06	26.3	1.4	2.8	2.6	3.2	0.7	2.5	5.0	7.7	7.6	9.4	9.5	11.1
	DE	06-09	-67.3	-17.6	05-11	29.3	2.7	2.2	2.3	3.7	5.5	6.3	7.1	5.5	4.1	6.1	6.6	10.1
	EE	10-92	-72.1	-11.4	01-07	33.0	-11.0	-12.4	-12.2	-8.1	-12.8	-7.0	-5.8	-1.9	1.3	0.1	-0.4	4.5
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-46.4	05-00	5.8	-77.4	-77.8	-72.5	-73.8	-78.2	-73.7	-73.1	-79.2	-80.5	-72.8	-74.3	-76.6
	ES	08-12	-82.0	-26.4	03-00	12.8	-14.9	-12.3	-16.3	-14.1	-9.7	-7.2	-6.6	-7.6	-7.0	-3.3	0.0	-0.2
	FR	08-09	-74.2	-40.3	01-01	-1.3	-33.9	-34.9	-32.8	-34.6	-27.7	-28.4	-27.7	-27.7	-28.1	-27.5	-28.4	-16.3
	HR	03-11	-74.0	-46.0	07-07	-14.3	-39.1	-35.8	-30.9	-25.7	-24.9	-18.7	-24.1	-20.0	-21.0	-32.4	-27.7	-26.7
	IT	04-93	-73.9	-42.0	05-90	-8.2	-26.1	-29.0	-26.7	-24.6	-26.7	-19.2	-24.5	-29.7	-26.6	-28.2	-27.7	-27.1
	CY	05-13	-90.5	-36.5	06-17	17.6	-2.3	4.5	6.0	8.1	7.6	9.2	13.8	16.1	14.4	13.9	16.3	17.6
	LV	06-09	-92.1	-19.5	09-06	5.9	-11.4	-17.6	-14.1	-21.6	-21.9	-25.8	-30.1	-24.0	-21.0	-25.8	-25.6	-20.0
	LT	01-10	-72.8	-16.8	06-07	21.5	-20.1	-20.8	-20.4	-18.3	-15.8	-15.2	-18.0	-20.7	-22.6	-20.0	-19.9	-18.8
	LU	04-09	-54.6	-24.9	05-17	5.1	-6.6	-6.1	-8.3	-8.0	-1.4	-7.2	-1.9	-1.2	-4.9	3.6	5.1	0.0
	HU	04-09	-79.4	-34.5	09-02	6.3	-11.2	-14.6	-13.0	-14.1	-9.5	-7.0	-2.9	-5.5	-3.6	-8.4	-12.3	-8.3
	MT	04-10	-59.2	-19.9	06-17	34.2	20.2	19.1	24.8	23.0	23.9	23.3	21.3	23.3	27.4	28.2	27.6	34.2
NL	03-03	-69.1	-12.7	03-00	48.4	3.6	4.6	10.8	11.5	16.2	18.8	22.4	26.9	27.9	27.1	23.1	27.1	
AT	04-09	-66.0	-21.6	08-07	22.3	-20.3	-20.8	-22.7	-22.0	-21.5	-11.8	-11.4	-10.5	-7.4	-4.7	2.6	-0.9	
PL	09-01	-54.9	-20.4	04-08	15.3	-1.6	-1.2	-2.4	-2.0	-2.8	-5.3	2.5	-2.3	1.4	5.1	5.7	4.1	
PT	10-12	-78.7	-32.7	06-17	16.1	-12.3	-11.4	-13.7	-10.0	-7.2	1.1	1.2	-1.2	2.2	4.2	9.1	16.1	
RO	06-10	-76.1	-28.7	07-07	-3.1	-21.9	-21.8	-22.0	-15.8	-16.3	-20.5	-15.0	-15.8	-9.4	-13.6	-13.5	-11.4	
SI	10-09	-77.3	-36.6	01-17	-1.1	-22.8	-17.4	-18.0	-13.2	-10.2	-10.4	-1.1	-5.5	-6.6	-5.2	-4.7	-2.9	
SK	10-99	-69.0	-30.3	04-07	17.4	-12.1	-15.3	-11.9	-9.8	-11.3	-10.2	-13.4	-13.9	-15.5	-14.5	-10.7	-13.9	
FI	01-92	-65.1	-7.8	08-98	30.0	-7.1	-0.7	4.7	7.1	7.3	14.3	13.0	12.2	15.6	21.2	16.6	22.5	
SE	04-09	-68.3	-6.4	01-11	30.1	-13.8	-11.5	-9.4	-8.0	-4.6	-2.3	-3.5	-1.5	-2.4	1.1	4.3	2.2	
UK	05-09	-82.3	-29.5	04-15	4.9	-23.0	-25.6	-18.8	-19.6	-24.4	-23.3	-24.9	-21.8	-21.8	-22.8	-22.3	-27.5	
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	04-16	-60.0	10.2	02-01	69.6	-54.6	-51.9	-59.1	-56.0	-53.5	-51.9	-57.8	-55.5	-50.6	-47.4	-48.3	-53.2
	BG	07-03	-76.5	-62.0	12-16	-47.4	-50.4	-54.2	-50.5	-54.9	-50.2	-47.4	-48.5	-51.2	-51.5	-50.2	-52.8	-49.7
	CZ	06-11	-37.4	-17.0	03-01	14.7	-18.3	-14.3	-11.9	-14.4	-13.0	-18.0	-11.0	-14.5	-7.9	-12.9	-10.8	-9.6
	DK	01-90	50.7	66.1	07-08	82.8	60.7	62.2	56.4	60.0	58.3	58.5	56.3	59.7	56.2	56.6	59.2	57.1
	DE	04-16	5.5	39.2	09-02	61.1	11.4	9.1	8.9	13.1	10.4	10.7	12.1	12.6	12.5	13.2	10.3	11.8
	EE	09-96	-58.3	-26.8	02-07	-2.0	-12.9	-9.8	-11.9	-15.1	-19.0	-5.0	-8.7	-6.7	-7.8	-7.1	-6.8	-2.9
	IE	01-13	-24.0	-9.9	05-09	19.3	-7.0	-8.8	-9.0	-8.6	-5.8	-4.7	-5.5	-4.8	-7.0	-8.0	-5.4	:
	EL	06-17	-75.4	-50.3	07-08	-13.9	-67.9	-65.8	-64.5	-70.0	-67.3	-60.7	-69.7	-69.2	-70.7	-73.2	-74.9	-75.4
	ES	06-08	-48.4	3.6	08-96	58.5	-31.3	-29.2	-27.3	-27.5	-29.3	-26.9	-28.9	-29.7	-28.0	-27.1	-26.7	-25.7
	FR	12-16	-7.0	29.5	06-95	61.1	-1.5	0.7	-2.8	-5.3	-2.2	-7.0	-3.1	0.1	1.8	1.4	4.3	4.5
	HR	07-05	-47.0	-36.0	03-17	-26.4	-33.1	-36.0	-32.9	-30.1	-32.2	-33.4	-30.8	-30.0	-26.4	-31.5	-33.1	-40.6
	IT	06-04	26.0	54.0	09-09	84.8	68.6	68.2	47.0	48.2	50.3	56.2	58.8	55.6	51.3	55.6	56.6	55.3
	CY	07-13	-50.5	-17.2	06-01	9.9	-19.2	-19.4	-22.7	-17.9	-13.1	-20.9	-22.7	-20.7	-20.9	-13.4	-11.0	-10.7
	LV	08-09	-70.2	-50.4	06-17	-31.4	-37.1	-41.3	-35.2	-38.9	-37.4	-42.9	-43.3	-42.4	-38.0	-41.2	-39.1	-31.4
	LT	10-05	-49.2	-28.0	03-15	4.0	-11.9	-11.2	-14.7	-9.5	-11.8	-14.1	-17.1	-18.5	-16.5	-16.7	-16.1	-16.8
	LU	09-16	18.0	48.2	08-07	69.3	24.7	33.1	18.0	21.4	21.4	24.9	28.9	27.3	23.1	26.6	29.3	26.7
	HU	11-95	-82.9	-62.9	12-00	-27.5	-42.6	-46.7	-47.1	-45.6	-42.5	-44.1	-44.4	-42.4	-42.9	-44.7	-42.1	-42.9
	MT	04-11	-65.2	-42.7	06-17	-18.3	-28.5	-29.9	-30.1	-31.6	-29.3	-28.4	-28.1	-28.0	-28.0	-32.3	-22.4	-18.3
NL	09-16	-25.3	19.6	11-08	34.1	-25.0	-21.6	-25.3	-23.4	-17.6	-21.3	-19.8	-12.8	-12.2	-15.0	-11.5	-15.2	
AT	04-15	-2.2	34.6	11-07	65.6	1.3	1.8	8.0	3.3	6.7	7.6	10.3	4.2	4.9	8.3	5.9	8.4	
PL	09-01	-48.7	-21.5	09-16	-0.9	-6.1	-5.2	-0.9	-6.6	-11.6	-5.5	-7.2	-8.1	-6.7	-7.8	-12.2	-10.3	
PT	03-08	-53.7	-32.5	09-97	-2.3	-34.1	-36.4	-34.5	-33.1	-32.9	-30.7	-32.5	-31.2	-28.4	-26.3	-25.8	-21.1	
RO	06-02	-62.1	-46.9	06-01	-23.7	-37.3	-35.4	-36.9	-39.5	-34.0	-35.1	-32.2	-35.8	-31.2	-31.5	-28.7	-29.6	
SI	04-15	-33.8	-10.5	12-06	18.6	-24.1	-28.4	-28.1	-21.8	-27.0	-22.0	-16.7	-19.3	-23.8	-14.8	-21.4	-14.0	
SK	10-04	-55.0	-37.4	04-17	-17.2	-18.5	-21.5	-17.5	-19.4	-22.2	-20.2	-20.0	-20.3	-20.5	-17.2	-21.5	-22.7	
FI	04-94	-22.8	8.0	11-07	36.6	5.9	8.1	3.7	7.1	2.8	4.3	8.0	10.2	12.2	14.4	14.1	15.9	
SE	09-01	-9.4	9.1	08-07	26.1	-5.0	-2.5	0.9	-1.7	2.9	0.9	4.1	3.2	5.4	7.3	7.9	12.7	
UK	03-09	-22.3	7.2	08-07	41.1	0.3	-11.4	-6.5	-8.9	-9.4	-3.7	-4.5	-3.7	-0.4	-1.4	1.9	-0.3	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.2	-17.8	03-00	-9.9	-15.0	-15.8	-16.2	-15.0	-15.1	-15.2	-15.1	-15.5	-14.8	-15.1	-15.0	-14.6
	EA	08-13	-28.2	-18.8	03-00	-12.0	-17.3	-17.8	-19.3	-18.1	-17.8	-18.4	-18.0	-18.1	-17.5	-18.3	-18.1	-17.3
	BE	10-96	-28.7	-15.8	10-03	-5.9	-14.3	-14.2	-12.5	-13.2	-9.0	-12.8	-14.2	-14.8	-13.6	-13.7	-13.5	-14.1
	BG	04-03	-46.8	-31.3	08-08	-5.9	-30.9	-31.4	-33.2	-30.3	-28.6	-23.6	-25.2	-32.8	-31.9	-29.9	-31.8	-27.0
	CZ	01-01	-36.2	-19.7	05-07	-0.3	-13.9	-17.4	-12.0	-15.2	-14.2	-15.0	-15.4	-10.5	-14.4	-10.9	-11.5	-10.3
	DK	01-93	-14.2	-5.6	03-06	3.9	-3.3	-4.3	-4.7	-5.5	-6.3	-8.0	-2.8	-1.8	-3.4	-2.9	-4.4	-3.5
	DE	02-03	-38.9	-24.3	01-90	-13.6	-18.1	-19.1	-19.3	-18.5	-17.8	-19.1	-19.6	-20.3	-18.1	-		

TABLE 4 (continued): Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)			2016							2017						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.7	-12.5	01-00	4.9	-1.6	-0.4	-1.3	0.6	-0.7	0.7	-1.0	-1.4	-2.2	-1.0	-1.9	-1.3
	EA	10-08	-36.9	-15.7	03-99	4.1	-1.8	-1.4	-3.0	-2.2	-1.9	-1.8	-2.7	-2.6	-4.0	-2.5	-4.1	-1.2
	BE	06-97	-40.4	-1.1	09-07	26.1	11.2	8.3	6.4	8.6	9.7	7.6	6.4	8.5	8.0	12.4	9.5	6.7
	BG	06-02	-65.3	-38.4	10-06	-17.1	-34.4	-30.7	-29.4	-34.4	-29.9	-25.0	-27.5	-32.6	-32.7	-31.3	-34.0	-30.5
	CZ	05-95	-32.7	0.8	07-03	33.8	11.7	19.3	17.9	20.8	16.9	14.1	16.6	13.4	12.5	15.8	12.5	10.6
	DK	11-08	-32.8	-7.7	09-97	9.5	-5.7	-7.2	-6.7	-6.6	-6.4	-4.4	-5.0	-6.3	-7.1	-7.0	-9.1	-6.2
	DE	11-02	-30.8	-2.6	11-06	32.2	21.9	23.7	22.7	22.0	23.3	22.1	23.3	19.2	20.5	23.6	22.2	23.4
	EE	11-11	-20.6	12.2	05-06	49.2	12.0	14.5	16.5	13.8	12.9	14.6	15.3	19.9	15.3	15.8	16.1	15.8
	IE	04-92	-21.5	11.7	09-97	39.7	23.5	28.7	23.6	25.9	26.0	22.9	26.4	23.2	23.5	27.3	28.1	:
	EL	07-12	-75.0	-43.4	01-01	-9.8	-71.0	-66.0	-66.9	-65.3	-64.4	-62.5	-63.9	-61.9	-68.1	-68.2	-71.3	-70.6
	ES	06-93	-63.8	-24.3	11-99	25.7	-31.0	-25.4	-25.9	-27.3	-24.9	-27.1	-24.8	-26.2	-24.8	-29.3	-23.8	-23.8
	FR	08-08	-40.6	-16.8	07-00	14.4	-7.1	-9.8	-6.6	-5.5	-5.4	-4.3	-5.7	-1.1	-6.8	-3.5	-11.1	-1.4
	HR	05-12	-50.8	-33.1	12-06	-11.4	-28.9	-32.8	-32.9	-31.4	-32.0	-29.2	-27.8	-25.1	-25.6	-29.8	-28.0	-32.2
	IT	11-96	-64.2	-36.1	05-90	-2.4	-13.8	-16.5	-26.4	-24.8	-26.4	-23.4	-29.1	-28.1	-31.6	-30.7	-31.4	-30.0
	CY	04-13	-70.4	-23.9	11-04	24.0	-33.2	-28.2	-30.1	-23.6	-23.0	-22.5	-15.6	-20.4	-23.9	-24.2	-15.0	-19.7
	LV	02-09	-36.7	-12.4	12-06	21.4	-12.2	-14.6	-17.7	-16.6	-18.3	-10.6	-11.2	-18.4	-21.7	-19.6	-18.9	-12.7
	LT	03-09	-11.9	15.8	02-06	50.0	2.6	-1.4	4.8	5.5	4.9	8.4	11.7	5.9	2.0	4.8	6.8	1.2
	LU	10-08	-34.5	-5.6	11-14	22.9	-0.2	6.8	1.0	7.4	10.4	9.0	21.2	14.3	12.1	14.0	16.9	16.4
	HU	06-96	-86.8	-49.8	03-06	-6.9	-21.4	-26.9	-25.3	-26.7	-22.4	-23.9	-24.9	-23.2	-27.0	-29.7	-25.5	-25.9
	MT	04-09	-22.4	10.9	06-17	45.1	32.4	33.1	37.0	32.9	34.7	35.9	38.5	38.9	37.3	40.3	42.7	45.1
	NL	04-03	-44.0	-3.9	02-00	49.0	6.6	11.3	11.3	17.0	16.0	16.0	12.4	16.5	17.9	17.3	15.3	18.0
	AT	07-08	-17.8	8.8	08-99	29.4	18.3	16.5	16.3	18.2	17.1	13.8	19.5	18.0	16.9	14.3	17.5	19.6
	PL	11-01	-27.0	-3.1	05-07	13.9	7.0	7.1	0.9	7.3	-0.3	4.7	1.6	0.9	3.9	0.6	0.4	-0.4
	PT	12-08	-90.3	-50.0	01-92	-1.5	-56.5	-56.3	-56.1	-53.3	-57.1	-50.5	-55.1	-51.1	-50.7	-49.0	-43.9	-41.5
	RO	08-10	-62.8	-37.3	06-01	4.6	-33.2	-33.8	-35.3	-38.4	-29.8	-38.2	-33.2	-30.0	-25.8	-28.6	-32.5	-33.5
	SI	08-12	-59.6	-25.1	08-06	17.7	-22.9	-19.0	-18.2	-16.6	-18.1	-19.3	-16.0	-16.1	-13.0	-10.7	-8.5	-5.9
	SK	02-04	-24.8	-7.3	06-08	11.3	-0.8	-4.0	-3.1	-3.9	-3.2	-2.3	-3.7	-4.0	-3.3	-3.6	-4.0	-5.6
FI	04-90	-27.3	16.7	12-09	48.7	23.8	23.5	24.8	23.2	27.6	22.9	19.6	14.4	17.6	21.6	20.7	23.4	
SE	10-08	-37.9	14.3	08-05	36.2	13.0	13.9	16.8	21.1	18.4	19.8	20.9	20.0	19.2	17.4	18.4	20.2	
UK	10-08	-40.6	0.4	11-02	28.3	-0.7	4.4	6.3	13.0	5.1	12.4	6.2	4.2	4.5	6.4	8.1	-0.4	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.5	19.8	09-90	48.8	8.1	6.7	7.4	7.6	12.7	14.5	19.1	19.4	20.1	18.3	18.0	18.3
	EA	08-09	-16.3	18.7	01-91	50.6	3.6	3.1	4.6	4.1	6.1	8.6	14.1	14.2	15.5	13.9	12.8	13.0
	BE	08-09	-13.6	19.1	10-01	45.6	19.7	12.6	16.6	18.6	16.4	20.9	25.0	27.9	24.2	22.2	23.7	24.2
	BG	07-01	-3.2	33.1	12-06	54.4	20.2	24.2	22.0	18.6	22.9	21.6	20.8	27.1	25.0	31.2	33.1	29.4
	CZ	11-09	-8.7	34.9	03-98	72.0	13.8	7.6	13.8	15.2	20.2	16.7	23.2	23.8	25.2	17.4	17.5	27.4
	DK	07-09	-40.9	-2.9	06-08	31.5	13.6	14.6	12.6	8.8	14.8	14.9	19.8	20.6	19.0	20.0	21.9	17.1
	DE	08-09	-18.1	26.3	03-91	57.9	4.9	7.2	6.4	7.4	11.8	10.8	17.3	18.9	20.6	17.4	17.5	17.9
	EE	04-09	-28.8	36.1	05-04	87.8	2.0	7.2	10.7	12.8	13.1	18.0	25.6	30.9	33.6	32.0	31.7	34.8
	IE	05-09	-43.5	-2.6	09-12	17.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	30.3	05-90	60.1	20.0	13.5	9.1	6.1	11.3	21.9	28.3	30.9	25.8	20.2	11.6	15.4
	ES	05-09	-29.9	10.1	08-12	40.0	-11.1	-11.7	-9.2	-5.6	2.0	11.0	14.5	12.5	10.0	9.5	14.2	12.3
	FR	08-97	-13.4	14.0	01-91	53.6	10.9	11.5	12.1	10.0	8.4	16.2	20.0	17.7	20.3	19.5	14.1	11.4
	HR	02-16	-6.9	23.0	06-08	52.2	4.4	-0.9	-2.7	-2.2	8.7	7.7	12.7	11.2	9.8	14.9	12.5	8.4
	IT	07-09	-29.1	11.0	02-91	61.8	-11.1	-12.1	-5.7	-15.3	-13.9	-18.2	-8.1	-7.6	-5.0	-7.0	-7.3	-2.8
	CY	01-15	-43.0	16.0	10-02	68.2	-9.1	-16.7	-15.2	-13.9	-14.0	-16.1	-10.0	-4.9	-6.5	-9.3	-7.9	-11.0
	LV	05-09	-40.8	28.1	03-04	69.7	2.3	4.6	-2.0	7.4	8.9	15.9	19.7	18.9	19.7	20.0	28.2	25.0
	LT	06-09	1.4	43.9	05-04	74.2	17.2	22.2	18.0	25.8	23.5	26.7	34.5	38.0	37.8	35.7	31.3	35.2
	LU	07-09	-21.2	14.5	08-07	44.1	13.8	2.5	6.2	14.7	9.8	17.6	18.2	18.4	21.1	9.4	10.0	9.1
	HU	05-16	12.9	47.1	01-07	75.5	13.7	13.1	14.5	19.6	17.2	17.6	16.1	19.1	19.0	18.4	23.1	21.7
	MT	08-14	-8.3	26.9	03-11	66.1	5.1	7.5	3.3	2.4	2.9	10.4	14.1	10.7	16.1	16.7	15.5	10.4
	NL	12-02	-30.0	19.9	01-91	57.7	16.3	6.5	7.8	15.9	13.7	19.8	19.5	20.2	29.2	29.6	26.9	26.6
	AT	12-95	-18.6	22.3	03-11	50.4	24.5	21.7	26.1	24.4	31.6	28.4	31.4	30.9	31.8	33.5	29.8	30.9
	PL	01-16	-5.0	26.1	04-04	54.7	-1.3	0.2	-2.0	9.8	6.2	7.8	6.0	7.6	9.1	4.3	8.5	4.1
	PT	06-09	-9.9	25.0	09-11	69.5	-0.5	4.0	2.5	8.8	3.6	3.4	13.6	9.6	6.9	5.1	0.9	1.4
	RO	01-16	-18.0	39.5	02-08	63.4	-0.1	3.3	1.8	0.0	1.2	-0.1	-3.1	-3.3	1.9	8.3	17.0	16.2
	SI	10-09	-11.0	31.2	04-00	62.2	18.1	22.6	15.9	21.2	24.3	27.7	31.0	28.7	27.3	23.1	22.7	25.8
	SK	01-16	-15.1	35.6	11-02	77.6	2.1	2.7	1.7	2.6	4.6	9.1	15.2	21.2	25.1	26.0	17.8	18.8
FI	12-95	-21.4	16.8	01-08	49.9	-0.4	-1.3	-1.0	10.8	9.1	13.8	12.7	15.1	14.2	15.5	21.3	20.0	
SE	03-05	-14.4	15.6	10-07	47.1	12.4	16.7	13.7	20.9	27.7	27.0	30.1	32.7	27.0	24.1	20.3	21.3	
UK	07-09	-5.1	22.9	09-90	57.1	27.5	20.1	18.4	18.1	38.7	38.9	41.7	42.3	41.3	38.7	40.0	41.7	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-4.9	23.9	07-08	68.6	-3.0	-2.8	-1.3	-1.7	1.5	3.1	8.0	12.5	14.3	12.1	11.2	12.2
	EA	10-09	-7.5	27.7	07-08	74.2	0.3	0.0	1.3	0.9	2.6	3.7	9.2	13.8	15.6	13.5	11.8	11.7
	BE	06-98	-1.3	40.0	05-08	83.6	36.8	43.5	43.6	38.0	39.7	40.4	45.9	50.9	55.2	49.7	45.2	48.3
	BG	06-01	5.6	47.1	05-08	85.9	33.2	30.5	28.7	33.0	36.6	28.9	30.2	31.3	31.0	29.9	32.2	36.0
	CZ	10-09	-36.5	8.3	03-98	63.2	-21.2	-22.3	-20.1	-21.0	-17.3	-14.4	-10.2	-10.1	-7.2	-8.9	-7.7	4.9
	DK	09-93	-50.8	-15.4	07-08	55.5	-16.2	-13.6	-17.8	-18.2	-16.0	-14.8	-10.8	-7.8	-9.2	-11.3	-9.8	-11







TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2016					2017						
	Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.6	9.0	06-08	27.2	6.9	6.9	3.6	6.5	6.9	13.1	14.9	14.7	15.7	15.8	12.9	14.8
EXPECTATIONS	EA	03-09	-11.3	5.3	11-07	23.3	0.7	1.3	0.9	2.6	2.8	4.0	4.9	6.3	5.1	5.5	3.6	3.4
(Question 6)	BE	08-09	-13.2	5.1	04-11	26.4	9.9	9.2	11.1	9.1	15.3	9.2	3.6	8.3	2.5	6.6	8.2	3.3
	BG	11-09	-9.2	10.7	07-08	45.8	1.4	-0.8	-3.2	0.6	-0.9	1.3	3.7	4.7	3.8	3.5	3.3	8.2
	CZ	01-15	-11.9	2.5	01-04	22.5	6.1	5.9	4.4	6.8	6.1	5.7	5.9	5.4	10.3	8.6	7.2	8.9
	DK	02-13	-12.5	0.3	02-11	24.2	-1.9	-1.2	-2.2	-6.5	0.1	5.5	-1.9	-0.6	3.3	-2.7	0.0	-2.1
	DE	09-09	-21.1	11.0	12-06	42.2	2.6	2.8	4.3	12.1	7.1	9.3	12.2	13.9	10.3	12.5	8.4	9.7
	EE	03-09	-35.9	26.5	04-11	54.9	16.9	15.7	20.6	28.0	29.8	32.0	42.6	43.2	35.7	36.6	41.5	41.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.1	05-08	33.6	10.2	7.1	8.8	8.6	8.7	7.3	6.6	7.4	9.4	8.0	5.0	-6.1
	ES	02-09	-18.6	4.7	01-05	28.7	0.7	1.8	0.6	-2.1	1.7	5.3	6.3	10.5	3.1	4.0	4.3	2.4
	FR	03-09	-29.4	-2.7	09-95	15.5	-5.4	-3.8	-6.5	-6.7	-2.5	-2.7	-1.2	-3.1	-1.1	-0.8	-6.9	-2.1
	HR	02-14	-13.2	0.4	06-08	31.6	4.1	-4.4	-4.3	0.8	5.4	6.4	10.3	6.5	5.6	6.7	5.6	3.3
	IT	08-05	-14.5	8.2	06-08	33.1	2.5	3.0	2.7	0.1	-0.7	-0.4	0.5	4.5	6.2	6.0	5.0	0.7
	CY	04-13	-27.7	3.7	07-08	34.3	0.2	2.5	2.6	1.8	5.6	4.2	-3.1	2.9	1.1	4.7	6.6	6.4
	LV	01-10	-22.5	21.2	05-04	55.7	7.6	6.6	10.1	12.4	13.4	15.0	19.7	14.8	15.0	13.6	15.1	16.7
	LT	07-09	-46.5	9.0	04-11	61.7	5.1	6.6	-10.3	-6.2	-14.8	0.2	4.0	1.1	1.4	2.5	3.3	7.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	39.9	05-96	81.3	15.8	7.2	11.8	8.4	7.4	15.4	17.7	20.3	16.0	24.5	21.3	18.2
	MT	02-14	-25.0	7.5	04-15	33.7	-2.7	3.7	7.7	2.6	3.5	-6.0	12.3	-11.5	-7.2	-1.8	6.8	2.0
	NL	11-10	-18.7	5.8	10-12	26.2	3.3	-1.8	-1.9	0.0	5.5	2.9	2.2	3.3	0.8	1.0	4.7	4.3
	AT	09-09	-1.0	13.4	02-08	34.1	13.6	12.0	17.0	12.9	23.1	20.8	15.2	19.8	16.2	22.7	17.5	18.5
	PL	07-02	-7.0	14.2	03-09	39.4	6.3	5.6	4.2	5.6	5.8	10.6	12.4	10.5	10.0	11.2	11.2	10.4
	PT	07-03	-21.5	4.0	07-05	25.3	-0.1	1.8	1.5	2.6	-0.3	2.7	3.1	1.1	1.3	0.8	2.8	1.6
	RO	01-16	-14.9	25.1	10-04	56.0	14.0	6.3	-9.9	12.4	0.6	2.2	5.2	8.7	-1.6	6.8	12.8	8.2
	SI	03-09	-32.6	10.0	02-08	40.2	-29.0	11.4	-2.3	-12.3	-27.8	33.4	19.3	7.4	3.1	4.1	-0.2	-0.4
	SK	07-09	-36.9	15.1	11-02	73.9	11.4	5.3	9.4	11.5	3.6	14.2	11.3	0.5	5.4	8.1	0.5	-0.6
	FI	03-15	-48.9	3.6	07-11	59.6	-29.7	-17.1	-24.2	-11.8	-23.2	-16.8	-21.1	-18.8	-2.2	-21.7	1.1	-15.4
	SE	07-05	-10.3	12.7	07-08	36.8	11.4	15.7	15.1	16.6	16.6	16.3	12.6	11.0	15.2	11.0	10.4	11.7
	UK	05-15	-17.3	21.9	01-11	66.9	32.0	30.0	14.1	22.0	23.6	52.5	59.1	52.0	62.9	61.1	52.1	65.1

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)			2016							2017						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.1	-18.8	12-06	4.3	-13.6	-16.0	-12.5	-12.4	-11.2	-11.0	-11.6	-9.3	-6.8	-5.2	-6.5	-3.5
	EA	09-93	-45.6	-18.1	02-90	6.6	-16.4	-15.9	-15.7	-14.4	-12.9	-12.1	-12.9	-10.1	-9.9	-6.0	-5.6	-3.5
	BE	11-95	-35.1	-10.4	02-90	9.7	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	-7.3	-7.4	-6.4	-4.9	-9.0	-5.9
	BG	10-09	-56.0	-24.9	11-07	23.9	-19.0	-24.3	-17.1	-18.2	-18.6	-13.9	-18.6	-21.2	-14.3	-16.1	-17.3	-19.4
	CZ	02-99	-54.9	-21.0	01-05	5.3	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	-26.6	-22.6	-23.5	-23.2	-24.0	-20.3
	DK	10-09	-50.0	-9.9	11-06	24.2	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	-4.0	-2.9	-3.2	-5.3	-4.2	-1.3
	DE	12-02	-55.4	-25.8	06-17	12.7	0.4	1.6	3.0	1.9	2.6	7.3	6.2	5.6	8.2	10.0	10.9	12.7
	EE	04-09	-76.0	-1.9	05-06	48.8	-0.1	-2.1	4.7	0.9	1.6	9.5	10.0	11.1	15.5	12.8	12.8	19.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-22.8	04-00	32.5	-55.6	-52.5	-59.5	-67.1	-53.8	-44.0	-45.3	-59.7	-49.8	-53.5	-67.4	-55.6
	ES	08-13	-69.3	-14.1	12-98	39.5	-40.5	-45.6	-46.9	-45.4	-37.6	-43.1	-56.7	-33.8	-40.7	-26.3	-25.3	-22.5
	FR	01-93	-62.3	-16.0	10-00	44.9	-27.3	-25.7	-26.9	-20.9	-19.9	-19.9	-16.5	-16.4	-16.7	-11.7	-9.8	-7.5
	HR	03-10	-49.2	-26.3	05-08	13.0	-10.9	-8.5	-8.3	-7.4	-4.0	-2.6	-4.2	-3.4	0.4	1.6	1.1	-1.9
	IT	09-93	-75.4	-22.8	04-90	13.4	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	-16.9	-17.4	-17.6	-15.3	-15.1	-15.2
	CY	04-13	-72.7	-25.2	12-03	36.5	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	-24.9	-23.1	-29.4	-23.8	-27.3	-28.1
	LV	07-09	-79.4	-25.4	01-07	19.2	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	-21.2	-16.9	-19.0	-17.1	-11.4	-13.0
	LT	05-09	-92.9	-33.1	01-07	13.4	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	-24.8	-26.7	-23.0	-24.8	-29.8	-28.2
	LU	03-94	-70.9	-20.0	03-90	26.4	-5.2	-1.1	-4.7	-0.7	7.3	7.9	11.0	5.3	17.5	13.2	16.3	14.0
	HU	04-09	-56.0	-17.7	08-98	11.5	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	-5.3	-1.0	9.0	5.8	7.1	8.6
	MT	03-09	-53.4	-21.5	08-15	27.9	-12.3	-0.3	0.2	-7.6	-2.3	2.8	-8.1	-12.5	8.5	6.2	13.0	15.2
	NL	12-12	-47.7	-5.5	12-00	27.1	12.5	14.8	14.5	19.8	15.7	15.5	19.3	18.1	21.9	20.3	18.6	21.4
	AT	04-96	-56.4	-17.0	01-17	7.3	-9.5	-4.8	0.8	1.9	0.6	0.6	7.3	4.3	6.7	3.1	7.2	6.8
	PL	02-02	-67.9	-32.9	02-08	-0.7	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	-21.4	-21.3	-20.6	-19.9	-19.4	-17.9
	PT	10-12	-70.2	-30.6	12-97	1.9	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6	-29.1	-24.8	-25.6	-23.1	-22.4	-21.0
	RO	09-99	-60.4	-14.4	06-96	34.6	-12.6	-13.2	-11.9	-13.1	-12.8	-10.6	-14.0	-14.7	-15.5	-12.8	-11.4	-13.0
	SI	03-10	-63.9	-12.2	03-07	27.8	-14.5	-10.2	-3.1	-3.4	-1.8	1.1	-1.4	8.3	5.5	12.0	6.6	13.5
	SK	07-99	-86.1	-26.4	03-97	17.5	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4	-8.7	-7.8	-7.0	-9.0	-5.7
	FI	09-91	-108.6	-18.5	06-98	36.5	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8	3.3	-3.0	-1.6	-3.8	1.0
	SE	12-93	-82.9	-21.1	08-07	47.6	14.2	15.5	18.1	18.1	22.0	22.5	23.4	26.5	26.9	22.3	31.2	26.3
	UK	06-91	-79.3	-20.7	04-15	8.4	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9	-8.1	6.0	0.6	-11.9	-2.2
	ORDER BOOKS (Question 3)	EU	06-93	-57.1	-28.1	03-90	0.4	-23.4	-25.9	-21.5	-23.0	-20.6	-21.5	-21.6	-19.1	-14.7	-13.9	-15.3
EA		08-93	-57.0	-26.1	07-06	0.8	-24.7	-25.0	-23.8	-23.5	-20.5	-21.5	-21.9	-18.7	-16.7	-11.9	-13.0	-11.8
BE		01-96	-47.2	-19.1	03-07	3.5	-16.5	-22.0	-19.5	-20.8	-19.7	-17.3	-15.1	-16.1	-15.5	-13.5	-16.9	-14.1
BG		03-12	-82.2	-44.2	10-07	0.8	-41.9	-44.4	-42.6	-42.8	-42.5	-37.3	-41.0	-42.9	-40.0	-41.0	-44.1	-49.1
CZ		10-13	-70.7	-28.6	12-02	10.9	-48.7	-42.9	-45.1	-45.3	-41.4	-42.2	-38.4	-37.5	-39.4	-37.0	-32.5	-32.5
DK		01-10	-66.0	-15.0	07-06	33.4	-19.4	-21.7	-17.7	-18.4	-18.3	-19.1	-20.0	-16.7	-15.0	-19.4	-17.9	-13.9
DE		07-02	-66.5	-35.5	06-17	13.8	-3.4	-1.8	-0.1	-2.7	-1.3	4.4	5.6	3.7	9.5	9.7	11.3	13.8
EE		07-09	-82.8	-10.7	04-06	59.1	-13.7	-14.1	-4.6	-11.8	-11.6	2.7	2.3	6.9	9.6	12.4	7.0	16.5
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		11-11	-98.6	-44.4	04-00	16.0	-72.4	-72.9	-74.8	-75.1	-65.0	-50.0	-40.6	-68.1	-49.9	-57.3	-70.9	-60.3
ES		08-13	-72.9	-12.5	11-05	54.2	-46.4	-54.9	-48.7	-52.8	-40.6	-58.5	-72.5	-46.1	-47.1	-29.8	-38.1	-43.6
FR		07-93	-71.3	-24.3	10-00	50.9	-41.7	-40.8	-42.4	-35.8	-32.7	-34.9	-30.0	-28.7	-30.6	-23.8	-23.1	-20.3
HR		03-10	-64.4	-43.3	05-08	-0.2	-30.7	-28.6	-26.9	-26.3	-26.5	-21.7	-20.1	-23.6	-17.7	-16.3	-15.5	-17.3
IT		01-94	-94.5	-36.5	04-90	6.5	-26.5	-29.5	-29.7	-29.7	-28.5	-27.6	-26.5	-28.2	-27.2	-24.1	-25.5	-25.0
CY		08-13	-94.1	-43.3	12-03	43.0	-50.8	-61.5	-50.6	-58.5	-56.3	-54.1	-52.9	-52.6	-59.6	-57.5	-56.0	-58.3
LV		09-09	-92.3	-44.7	01-07	8.5	-53.8	-51.6	-50.9	-51.0	-50.4	-44.3	-42.2	-38.8	-36.9	-34.9	-26.2	-27.9
LT		09-09	-102.9	-54.3	03-07	1.2	-61.0	-50.6	-50.4	-52.2	-42.0	-40.5	-45.8	-45.0	-42.7	-46.6	-51.7	-45.8
LU		08-93	-70.1	-22.5	03-17	17.2	3.4	4.1	-1.0	-0.8	5.3	5.8	10.0	4.7	17.2	12.4	17.1	15.4
HU		05-09	-69.2	-28.7	06-17	5.7	-29.7	-32.2	-24.6	-28.7	-22.7	-19.0	-15.4	-10.3	2.1	1.7	2.9	5.7
MT		10-13	-72.6	-37.7	08-15	25.9	-27.9	-10.6	-29.1	-24.0	-9.6	-7.5	-24.0	-34.4	-0.9	0.2	2.0	6.0
NL		03-13	-56.7	-11.2	02-08	21.1	7.9	9.6	7.9	15.6	8.9	9.9	12.5	13.0	19.5	16.8	15.9	19.9
AT		04-96	-59.1	-24.7	05-17	3.9	-15.1	-13.6	-4.4	-6.2	-4.3	-4.2	-0.4	3.7	1.2	3.0	3.9	3.3
PL		10-02	-86.4	-54.6	02-08	-24.7	-39.7	-41.2	-40.5	-40.6	-40.5	-39.1	-40.8	-39.4	-38.0	-36.5	-35.5	-34.3
PT		10-12	-82.8	-46.2	12-97	-4.9	-43.3	-42.7	-41.0	-40.4	-39.6	-39.0	-38.0	-35.7	-37.6	-34.9	-33.2	-33.8
RO		09-99	-89.1	-22.3	03-98	63.2	-23.7	-22.8	-23.1	-25.2	-26.3	-24.7	-28.1	-26.7	-28.4	-25.6	-22.1	-24.6
SI		07-10	-79.1	-17.1	08-04	31.7	-23.7	-26.8	-12.0	-10.9	-13.2	-7.9	-16.2	-9.4	-5.8	3.1	-2.1	7.3
SK		03-94	-92.8	-41.5	03-97	-4.5	-28.0	-18.2	-15.8	-27.8	-27.9	-17.9	-18.9	-21.3	-18.6	-13.0	-17.4	-12.0
FI		12-91	-126.7	-28.8	11-07	27.8	-21.8	1.3	-0.1	-10.3	-8.0	-5.2	-4.5	-6.4	-7.6	-1.6	4.1	6.4
SE		05-97	-97.4	-34.1	05-07	43.3	10.0	9.6	8.0	6.0	5.5	5.0	12.2	17.2	15.1	13.6	28.1	17.1
UK		06-91	-86.6	-34.7	04-15	0.6	-16.7	-30.4	-9.2	-18.4	-17.3	-19.6	-18.3	-18.8	-0.6	-15.7	-23.5	-9.1
EMPLOYMENT EXPECTATIONS (Question 4)		EU	10-92	-34.6	-9.5	03-07	12.4	-3.7	-6.0	-3.5	-1.7	-1.8	-0.5	-1.7	0.4	1.1	3.5	2.2
	EA	12-96	-35.8	-10.2	02-90	13.9	-8.2	-6.9	-7.7	-5.2	-5.3	-2.7	-4.0	-1.5	-3.1	-0.2	1.9	4.8
	BE	11-95	-25.1	-1.7	02-90	20.8	-4.5	-7.4	-3.0	-4.3	-4.0	-1.0	0.5	1.2	2.7	3.6	-1.1	2.3
	BG	10-09	-49.3	-5.6	12-07	49.7	3.8	-4.2	8.5	6.5	5.3	9.6	3.8	0.6	11.5	8.9	9.6	10.3
	CZ	03-99	-53.1	-13.3	01-96	19.7	-3.2	-6.3	-14.3	-8.7	-7.2	-11.9	-14.8	-7.7	-7.6	-9.5	-15.4	-8.1
	DK	03-09	-38.0	-4.8	03-98	42.0	3.9	3.8	3.5	5.5	5.8	9.5	12.0	10.8	8.6	8.9	9.6	11.2
	DE	12-96	-50.0	-16.1	02-90	18.9	4.2	5.0	6.1	6.6	6.5	10.1	6.					

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 1990 (*)				2016						2017						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.5	02-07	16.9	-0.2	-6.0	-0.4	1.6	-0.6	-0.3	0.7	-2.0	3.9	6.1	4.4	6.2
	EA	06-09	-34.4	-7.6	09-06	16.3	-4.7	-5.5	-2.3	-1.0	-0.4	-1.7	2.0	-1.6	2.4	4.7	3.3	5.5
	BE	03-96	-25.3	-3.5	02-90	12.9	-2.7	-4.6	-0.9	-0.9	0.2	2.2	2.0	1.5	3.0	7.7	3.7	6.9
	BG	10-00	-51.3	-9.3	12-05	28.2	-3.5	-12.5	-10.6	-2.4	-5.3	1.5	-0.7	-8.6	1.5	-5.4	-4.7	-0.3
	CZ	01-14	-11.1	24.6	01-05	78.4	27.5	29.0	19.4	19.0	21.1	23.8	23.3	27.0	29.2	29.8	29.7	28.7
	DK	03-10	-46.0	-3.4	02-07	21.0	1.1	2.8	0.9	7.0	4.2	1.0	3.1	10.5	15.7	14.9	16.6	11.3
	DE	03-05	-45.3	-13.5	03-91	39.5	3.6	0.9	5.1	0.6	2.7	4.4	12.0	-0.3	-3.9	3.7	4.4	7.0
	EE	06-09	-50.5	11.5	06-02	87.1	4.0	2.2	5.5	17.2	7.9	21.5	28.6	32.3	28.4	35.3	29.9	29.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-5.4	06-98	60.6	-24.0	-27.0	-26.5	-38.4	-35.0	-25.0	-24.8	-33.2	-15.2	-13.1	-27.5	-35.0
	ES	07-97	-50.7	-1.8	06-99	47.8	-24.4	-24.9	-15.8	-11.3	-11.7	-28.5	-25.6	-18.5	4.2	-4.8	-5.5	-11.8
	FR	01-93	-65.8	-6.4	04-00	51.3	-7.2	-6.0	-7.5	1.1	4.0	1.8	7.6	4.4	3.2	2.5	8.7	12.0
	HR	01-10	-54.1	-12.5	04-17	26.1	8.9	13.3	12.3	10.9	15.2	17.6	14.4	13.1	18.8	26.1	19.0	19.4
	IT	02-93	-56.7	-15.1	06-04	19.4	-12.8	-12.6	-12.6	-14.3	-15.7	-10.5	-12.9	-16.5	-9.7	-7.6	-11.7	-8.2
	CY	04-13	-77.6	-23.6	09-02	63.6	1.8	2.5	11.9	-5.7	10.8	5.0	8.3	1.4	-4.0	3.5	10.2	6.0
	LV	07-09	-74.3	-5.5	06-02	41.9	-27.2	-25.4	-18.5	-15.8	-19.1	-13.5	-11.5	-4.9	0.0	3.2	4.2	-0.3
	LT	06-09	-85.7	-2.0	06-02	81.1	-2.7	2.4	2.8	1.7	4.3	10.6	16.5	7.4	13.1	10.5	-3.6	-1.1
	LU	08-99	-78.6	-20.1	09-99	49.4	-1.0	-6.3	-3.7	-4.6	-6.0	-6.2	-1.5	4.2	2.9	0.2	0.4	1.5
	HU	05-09	-54.5	-14.5	03-99	14.0	-16.2	-13.2	-13.1	-14.7	-11.5	-11.8	-3.7	-3.0	6.9	12.1	13.0	13.1
	MT	04-09	-54.2	-5.0	05-15	49.8	5.5	2.8	14.6	9.3	0.8	8.9	8.4	2.4	17.3	23.4	22.6	13.8
	NL	03-10	-47.4	-2.8	03-97	36.5	16.2	16.4	19.1	26.2	22.4	23.3	27.1	21.7	24.9	35.3	23.4	29.2
	AT	04-96	-83.7	1.0	01-04	30.2	12.8	7.1	12.7	12.7	15.8	11.0	16.3	27.0	26.3	24.2	16.3	28.1
	PL	03-04	-26.9	3.2	01-05	45.3	-5.9	-8.0	-7.4	-7.4	-7.8	-5.3	-5.0	-3.7	-2.3	2.4	-2.2	1.2
	PT	05-12	-66.8	-16.4	05-97	26.1	-22.2	-21.1	-22.3	-14.4	-18.0	-15.5	-12.1	-11.2	-11.1	-13.1	-8.4	-9.4
	RO	06-99	-103.5	4.9	04-02	98.8	-0.6	-4.0	-4.1	-3.8	-5.1	-7.8	-9.0	-11.0	-7.1	-0.9	-5.9	-2.0
	SI	10-09	-65.6	-1.8	03-07	48.1	-0.6	4.1	15.2	7.7	16.7	12.6	19.9	6.9	14.3	25.5	22.6	32.5
	SK	06-99	-43.4	8.4	12-04	56.6	27.9	20.7	17.3	19.6	20.3	30.3	19.0	22.8	14.3	37.1	21.3	30.4
FI	09-91	-99.7	-3.5	06-98	47.1	9.3	11.4	28.0	8.5	9.4	13.7	17.9	8.9	17.7	32.0	12.3	18.9	
SE	12-91	-66.7	-0.5	12-10	61.8	30.0	23.5	22.5	30.1	32.2	40.2	39.1	39.3	37.9	41.2	37.9	31.0	
UK	06-91	-68.2	-6.0	01-14	22.9	12.3	-17.3	3.1	8.5	-7.7	-2.4	-11.6	-14.6	2.9	4.6	2.3	4.3	
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.2	2.1	05-90	30.4	-0.1	-4.0	-0.6	1.4	1.5	2.3	4.8	4.1	5.4	7.9	6.1	9.6
	EA	05-09	-32.7	-1.1	05-90	42.1	-5.1	-7.3	-7.5	-5.0	-6.0	-5.1	-5.1	-3.1	-2.9	2.3	-0.5	3.7
	BE	01-96	-20.0	-1.1	01-90	32.5	-4.5	-8.0	-8.3	-5.7	-4.6	-1.2	-4.5	-0.3	0.0	3.1	-1.6	1.9
	BG	10-09	-18.1	23.9	01-95	91.3	2.5	-2.4	5.6	2.7	3.1	3.1	4.7	3.7	4.2	6.1	3.8	8.1
	CZ	07-13	-32.8	21.4	02-95	81.6	8.2	7.0	8.7	7.8	10.3	7.5	6.2	-2.6	5.6	9.8	5.3	7.9
	DK	02-09	-53.1	-14.1	02-06	8.3	-6.4	-4.7	-5.0	-1.2	-5.2	-1.4	-2.9	1.7	-1.8	-1.7	-2.4	-3.9
	DE	02-96	-44.2	-11.0	02-90	44.7	0.1	-4.1	0.3	0.8	4.8	1.5	2.7	1.9	3.8	8.4	6.1	7.3
	EE	02-09	-59.8	24.1	04-94	88.3	12.2	11.3	14.4	17.1	17.3	19.6	22.5	30.8	34.6	29.1	43.2	44.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-47.8	-4.9	06-95	35.3	-23.1	-24.7	-22.1	-34.5	-32.8	-27.3	-36.3	-31.4	-32.2	-22.8	-8.6	-28.9
	ES	04-14	-44.7	6.3	08-99	75.5	-11.0	-12.9	-20.9	-12.5	-26.4	-23.0	-32.6	-18.3	-20.6	-1.2	-14.8	5.8
	FR	06-09	-55.7	-21.0	04-07	12.7	-23.8	-24.3	-24.8	-21.4	-21.0	-18.7	-15.2	-15.1	-14.1	-11.2	-13.3	-11.5
	HR	07-10	-27.3	-5.3	06-08	48.5	1.0	1.8	4.4	4.8	4.6	5.3	3.9	7.9	6.7	8.8	9.0	7.5
	IT	05-09	-20.7	6.0	05-90	60.6	-3.6	-5.4	-6.7	-5.1	-7.6	-8.1	-6.4	-6.9	-7.0	-5.0	-4.8	-5.6
	CY	05-13	-62.3	-5.9	06-04	75.5	-4.8	0.1	-0.2	-3.7	1.7	-2.1	-2.5	3.0	4.0	3.8	3.5	6.0
	LV	05-09	-55.8	21.7	02-07	75.0	-0.5	-0.3	1.5	4.7	3.1	6.2	9.5	11.5	13.7	16.2	16.2	18.8
	LT	03-09	-70.5	24.4	01-95	89.1	5.8	7.8	10.9	6.9	9.8	8.8	8.7	12.4	9.8	8.1	13.8	11.7
	LU	05-93	-68.3	-28.2	11-00	24.8	-23.7	-24.4	-23.3	-13.8	-24.5	-23.6	-20.4	-15.1	-19.1	-23.1	-13.8	-21.5
	HU	03-10	-22.6	1.2	03-01	33.2	-3.7	-3.7	2.6	3.1	9.3	20.2	26.6	24.7	25.9	25.7	26.5	23.2
	MT	08-13	-30.2	1.3	05-08	58.1	13.2	6.5	14.2	11.2	13.4	14.4	10.4	17.3	18.9	29.8	28.4	16.9
	NL	07-09	-22.5	20.5	04-01	68.9	32.2	27.6	28.9	33.6	35.3	39.5	41.5	40.4	35.3	34.8	39.3	47.0
	AT	02-96	-59.6	-5.7	11-03	32.9	1.9	-0.6	3.7	3.6	5.4	2.9	12.7	4.4	10.1	14.0	7.0	13.4
	PL	03-02	-27.5	7.6	06-07	47.0	-7.6	-8.3	-7.0	-6.8	-7.1	-5.8	-0.6	1.0	1.9	2.2	1.9	1.9
	PT	08-12	-44.3	-10.2	06-90	45.8	-8.9	-12.2	-11.6	-12.0	-10.6	-10.7	-9.9	-9.8	-8.3	-8.1	-7.4	-9.0
	RO	03-10	-8.0	44.4	11-93	97.2	2.2	0.1	-0.1	2.2	-0.6	0.6	2.4	5.4	8.9	5.5	8.3	8.0
	SI	01-10	-44.1	-4.4	02-08	25.4	-8.5	-6.5	-2.8	-9.3	-1.2	-1.8	2.9	3.2	8.8	7.9	3.2	3.6
	SK	02-13	-30.2	33.4	06-97	93.3	15.1	19.1	14.1	15.7	16.9	17.3	16.0	15.9	19.3	26.6	27.1	30.9
FI	04-09	-83.4	1.4	05-97	57.4	14.2	21.1	17.3	9.6	15.7	22.2	19.0	24.1	21.0	9.3	9.3	9.7	
SE	06-91	-75.3	-6.8	02-11	63.7	15.1	13.6	18.3	13.1	24.2	30.4	25.9	21.1	13.7	12.7	22.1	19.2	
UK	12-90	-56.0	13.7	01-17	44.5	19.6	6.3	25.4	27.4	29.9	29.1	44.5	32.2	39.6	33.1	32.5	36.9	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006			2016						2017							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.7	04-06	43.3	3.4	10.0	9.1	9.5	11.6	17.2	23.3	23.8	25.6	23.8	23.4	23.2
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	11.7	04-06	42.6	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3	23.2
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	10.8	04-06	38.6	-1.8	7.5	6.3	6.9	5.1	14.2	20.7	24.6	25.0	22.2	23.0	21.1
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	9.0	04-06	39.6	3.0	6.7	3.3	-0.9	4.7	10.8	18.0	21.7	24.7	21.0	20.1	21.8
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	12.3	04-06	41.6	8.7	11.2	9.4	7.0	9.0	15.5	26.1	26.3	24.8	23.0	24.6	25.6
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-18.2	18.1	04-06	49.5	3.3	11.4	11.6	14.5	20.8	21.7	23.0	20.6	27.1	26.2	22.7	22.8
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	01-09	-19.9	15.6	04-06	47.8	8.7	9.7	9.7	11.8	16.7	18.5	21.3	15.4	22.4	21.0	20.5	21.9
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.1	01-07	23.3	1.7	6.8	5.2	8.5	1.6	6.3	10.0	1.8	-1.8	1.7	2.3	0.0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.2	09-08	25.7	-0.1	2.5	-4.7	3.0	-4.1	-2.6	0.9	-9.6	-6.4	-2.0	-2.5	-2.8
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.7	04-06	30.0	-0.1	7.4	1.0	1.2	3.7	8.8	12.2	3.6	3.3	9.1	2.7	6.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	4.9	04-06	29.5	-2.6	2.3	-2.0	-4.5	-2.5	2.3	5.6	-4.5	-2.1	0.3	-3.7	-1.7

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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**Upcoming releases:** Flash Consumer Confidence Indicator 20 July 2017  
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