



## FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In March 2020, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> plummeted in both the euro area (5.0 points down) and in the EU (4.5 points down). At –11.6 points, the indicator for the euro area now scores below its long-term average of –11.0. The indicator for the EU fell to its long-term average of –10.4.

*Important note: Due to the coronavirus (COVID-19) crisis, the data collection period stopped earlier than usual in the large majority of countries. Only approximately 15% of consumers' responses were collected after strict confinement measures were taken in the individual countries.*



source: European Commission services

<sup>1</sup> This month's Flash CCI is computed on the basis of consumer survey data from all 27 EU Member States.

<sup>2</sup> The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

### Information

**Data collection period:** max. March 1-17 (except for CY, EL, FI, MT, SE)

**Computation of the Flash CCI:** The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Consumer Confidence Indicator every month. To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

<b>Upcoming releases:</b>	Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs)	30 March 2020
	Flash Consumer Confidence Indicator	22 April 2020