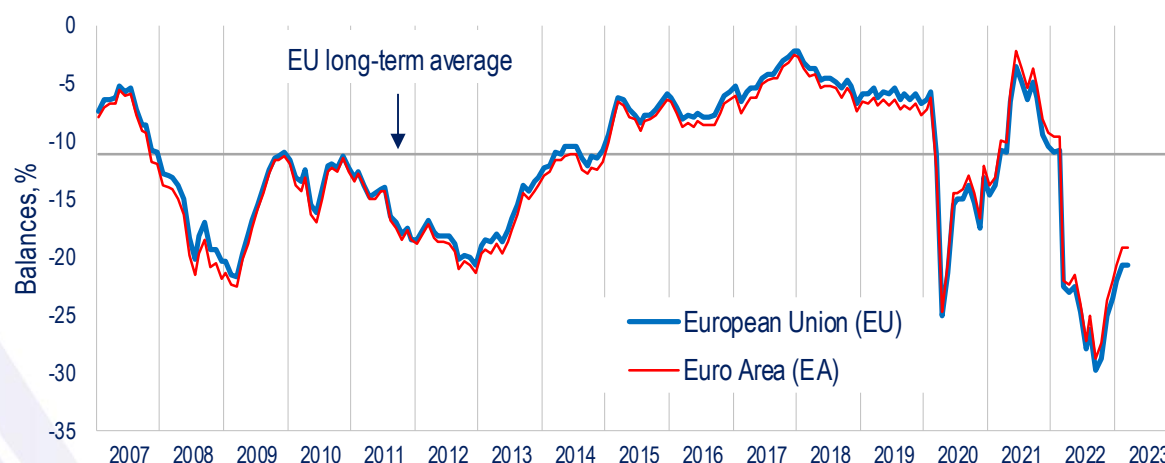




FLASH CONSUMER CONFIDENCE INDICATOR FOR THE EU AND EURO AREA

In March 2023, DG ECFIN's flash estimate¹ of the consumer confidence indicator² stayed broadly unchanged (-0.1 percentage points (pps.) in both the EU and the euro area (EA))³. At -20.7 (EU) and -19.2 (EA) pps., consumer confidence remains well below its long-term average.



source: European Commission services

¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 26 EU countries (all except Romania), covering 98% of the total private final consumption expenditure. For the euro-area indicator, all 20 Member States are included in the total.

² The consumer confidence indicator builds on replies to selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More information on the consumer confidence indicator as well as time series can be found via the following link: https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/business-and-consumer-surveys_en

³ Past results were revised due to seasonal adjustment.

Information

Data collection period: March 1-22. At least 80% of responses were collected *before* the recent tensions in segments of the US banking sector and the rescue of Credit Suisse.

Release policy of the Consumer Confidence Indicator (CCI): Every month, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission releases the flash CCI for the EU and euro-area aggregates, using the data available on the cut-off date. The final Consumer Survey results are then published as part of the full Business and Consumer Survey release at the end of the month.

The Joint Harmonised EU Programme of Business and Consumer Surveys is managed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/business-and-consumer-surveys_en

Upcoming releases:	Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs)	30 March 2023
	Flash Consumer Confidence Indicator	20 April 2023