



NETHERLANDS

State of Play – Winter 2017



MACROECONOMIC SITUATION

- Robust growth in 2016, mainly driven by strong domestic demand

Imbalances

- High current account surplus
- High household debt



PROGRESS ON COUNTRY-SPECIFIC RECOMMENDATIONS

Limited progress

- in addressing labour market segmentation
- in improving the balance between pension contributions and pension benefits and in reducing the household debt bias

No progress

- in supporting more investment in research and development



FISCAL SITUATION

- No excessive deficit
- Structural balance above the medium-term budgetary objective in 2016 and 2017
- Public debt just above the 60 % of GDP reference value in 2016, set to decline
- Draft Budgetary Plan 2017 assessed as compliant with the rules of the Stability and Growth Pact



POLICY HIGHLIGHTS

- Smart auction design in the wind energy sector

More info at

<https://ec.europa.eu/info/strategy/european-semester/european-semester-timeline/analysis-phase>