



Is European housing overpriced – how to tell?

November 30, 2022

European Commission

Albert Borschette, Room AB-1D, Rue Froissart 36, Brussels

Workshop programme - This version: November 28, 2022

8.30-9.00 Registration

9.00-9.10 Welcome address (Reinhard Felke, DG ECFIN)

9.10-12.30 Session 1 (chair: Joost Kuhlmann, DG ECFIN)

9.10-10.00 Keynote speech: **Enrique Martinez Garcia (Dallas FED) – Monitoring U.S. and International Housing Markets: New Statistical Tools**

10.00-10.20 Presentation 1: Bořek Vašíček (DG ECFIN) – Overview of housing valuation frameworks in European institutions

10.20-10.45 Coffee break

10.45-11.20 Presentation 2: Miroslav Plašil (Česká národní banka) – Measuring uncertainty of house price developments across the cycle: model-based approach

11.20-11.55 Presentation 3: Ieva Mikaliūnaitė-Jouvanceau (Lietuvos bankas) – Housing and credit misalignments in a two-market disequilibrium framework

11.55-12.30 Presentation 4: Gerard Eijnsink (de Nederlandsche Bank) – Modelling the housing market in the context of low supply elasticity and high mortgage debt

12.30-13.30 Lunch

13.30-15.30 Session 2 (chair: Alessandro Turrini, DG ECFIN)

13.30-14.05 *Presentation 5: Joanna Waszczuk (Narodowy Bank Polski) – NBP housing market analysis program*

14.05-14.40 *Presentation 6: André Kallåk Anundsen (Housing Lab, Oslo Met) – Regional heterogeneity in the housing market – evidence from the US*

14.40-15.15 *Presentation 7: Arianna Cima (DG ECFIN) – Income elasticities from a consistent regional dataset for the EU (Mapadomo)*

15.15-15.45 **Coffee break**

15.45-17.15 **House price developments after Covid – perspective of international organizations: Panel discussion** (moderator: Christine Frayne, DG ECFIN)

- Deniz Igan (BIS)
- Pierre Alain Pionnier (OECD)
- Moreno Roma (ECB)
- Stefan Zeugner (DG ECFIN)

17.15 – 17.30 Closing remarks (TBD)

Conference organisation

Christine Frayne (European Commission)

Agnieszka Szczypńska (European Commission)

Bořek Vašíček (European Commission)

Eleftherios Kalogerakis (European Commission)

Email: ECFIN-B1-WORKSHOP@ec.europa.eu ; Tel: +32 2 29 64861