



## FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In November 2020, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> decreased in both the euro area (2.1 points down) and the EU (2.2 points down) compared to October. At  $-17.6$  points (euro area) and  $-18.7$  points (EU), both indicators are well below their long-term averages of  $-11.2$  (euro area) and  $-10.6$  (EU).



source: European Commission services

<sup>1</sup> This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 26 EU countries, covering 98.0% of the total private final consumption expenditure. For the euro-area indicator, all 19 member countries are included in the total.

<sup>2</sup> The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

### Information

**Data collection period:** November 1-19

**Computation of the Flash CCI:** The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Consumer Confidence Indicator every month. To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

**Upcoming releases:** Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs) 27 November 2020

Flash Consumer Confidence Indicator 21 December 2020