

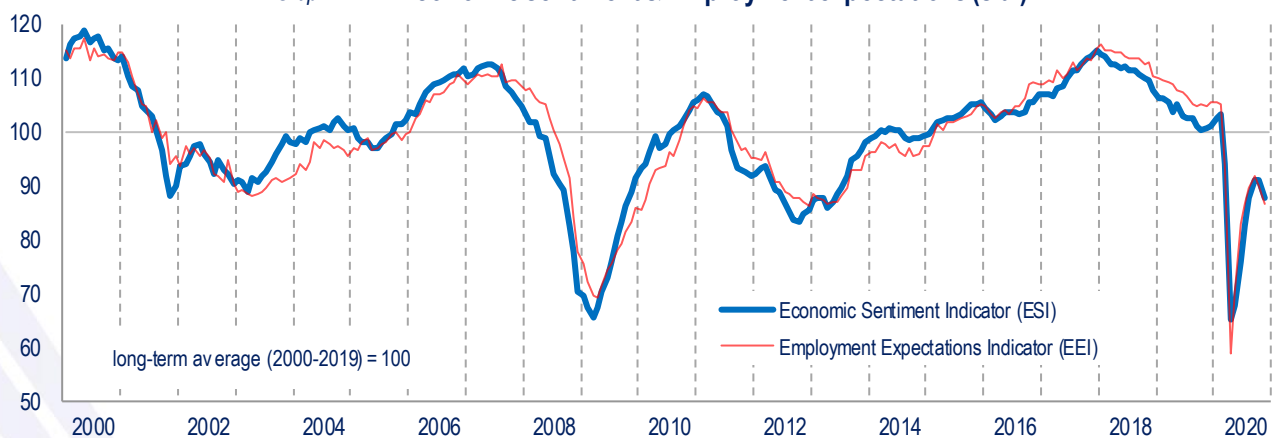
Business and consumer survey results for November 2020

Euro area and EU Economic Sentiment markedly down – Employment Expectations declining

In November 2020, the *Economic Sentiment Indicator* (ESI) fell markedly in the euro area (-3.5 points down to 87.6) and the EU (-3.6 points down to 86.6)¹. After the partial recovery of sentiment between May and September and the broad sideways movement in October, the drop is the first one since sentiment fell sharply in the first COVID-19 wave. The *Employment Expectations Indicator* (EEI) posted the second monthly decline in a row (down by 3.3 points in both regions to 86.6 in the euro area and 87.2 in the EU).

Euro-area developments

Graph 1: EA Economic sentiment & Employment expectations (s.a.)

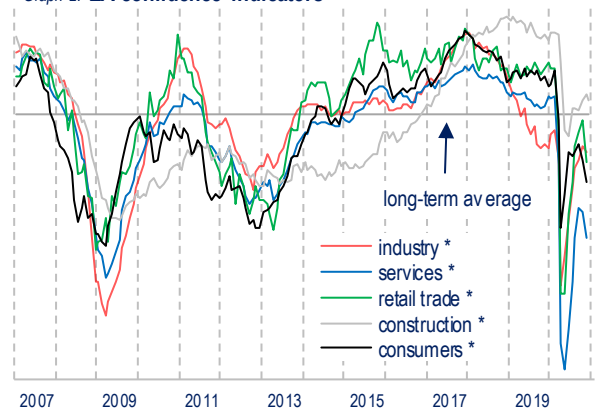


source: European Commission services

In the euro area, the ESI's decline was fuelled by diving confidence in retail trade, services and among consumers. Sentiment in industry and construction held up rather well, posting comparatively mild deteriorations. Amongst the largest euro-area economies, the ESI plunged in Italy (-8,7) and France (-4,8), while its losses were more contained in Germany (-2,8) and Spain (-2,0). The Netherlands bucked the trend with a moderate improvement in sentiment (+1,0).

Industry confidence edged down (-0,9), ending its six-months rally which had brought the indicator almost back to its level prior to the outbreak of COVID-19 in Europe. Managers' appraisals of the *stocks of finished products* and the *current level of overall order books* continued improving, but, in the latter case, at a slower pace than in October. At the same time, the deterioration of managers' *production expectations* intensified compared to last month. Of the questions not included in the calculation of the confidence indicator, views on *export order books* continued recovering at a reduced speed, while the appraisals of the *trend of past production* worsened for the first time since May. **Services confidence** took a hit (-5,2), sealing the end of its recovery, for which October's broadly flat readings had already provided some indication. All components of the indicator deteriorated, notably managers' views on the *past business situation*, *past demand* and, most so, *expected demand*. **Consumer confidence** posted the second monthly decline (-2,1), as households reported growing concerns about the *expected general economic situation* and their *expected financial situation*, which were matched by more cautious *intentions to make major purchases*. Consumers' views on their *past financial situation*, by contrast, remained broadly unchanged. **Retail trade confidence** saw an abrupt end to its six-months recovery (-5,8), as

Graph 2: EA confidence indicators



* standardised over the period 2000-2019

¹ Business confidence indices for France were revised compared to the October press release, the net effect being an upward revision of the ESI for October by 0.2 points to 91.1 in the euro area and to 90.2 in the EU.

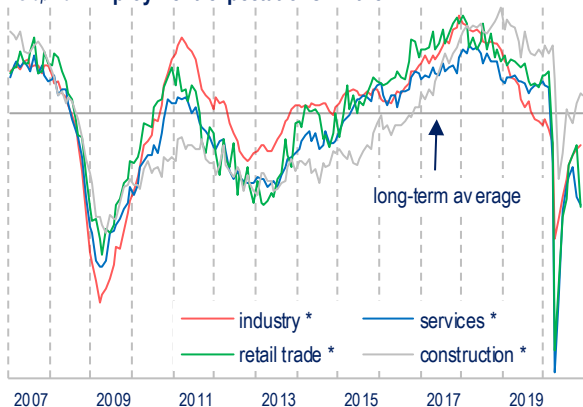
retailers' *expected business situation* nosedived and their appraisals of the *present business situation* and the adequacy of the *volume of stocks* got more tepid. **Construction confidence** eased moderately (-1.0), due to worsened appraisals of the *level of order books* and, to a lesser extent, more cautious *employment expectations*. Finally, last month's decline in **financial services confidence** (not included in the ESI) intensified (-10.9), reflecting deteriorations in all its components (*past business situation, past demand* and, particularly, *demand expectations*).

The second consecutive monthly drop of the **Employment Expectations Indicator** (-3.3) reflects sharply scaled back employment expectations in retail trade, as well as moderately lower ones in services and construction. Industry managers stood out with slightly more optimistic employment expectations. Chiming with the drop of the EEI, consumers' unemployment expectations, which are not included in the headline indicator, worsened for the second month in a row.

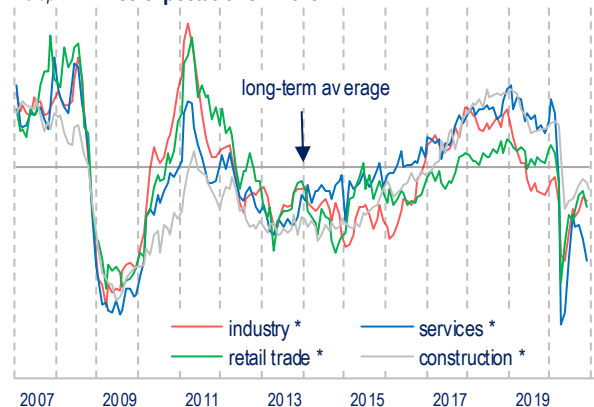
Selling price expectations eased in all surveyed business sectors (i.e. industry, services, retail trade and construction), while consumer price expectations firmed.

Data collection period: 1 November to 20 November.

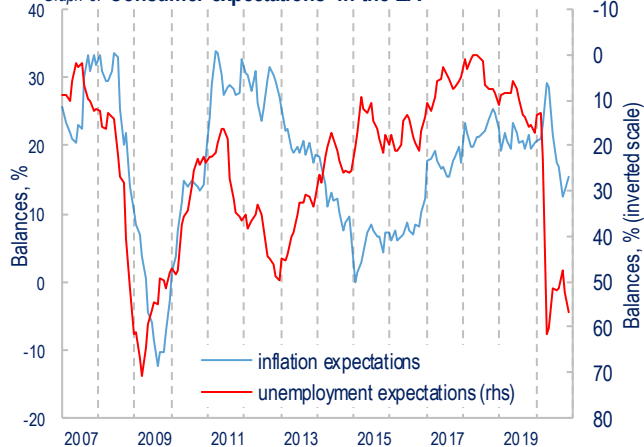
Graph 3: Employment expectations in the EA



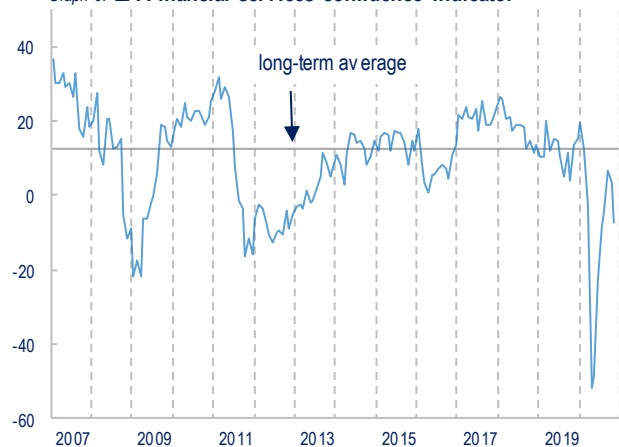
Graph 4: Price expectations in the EA



Graph 5: Consumer expectations in the EA



Graph 6: EA Financial services confidence indicator



Industrial investment survey (conducted in October/November)

According to the bi-annual investment survey carried out in October/November this year, real investment in the manufacturing industry is expected to decrease by 12% in 2020 in the euro area and by 11% in the EU. Compared to the previous survey conducted in March/April this year, this represents a further downward revision by 7 and 5 percentage points, respectively. For 2021, managers expect an increase in real investment by 3% in the euro area and 1% in the EU.

Graph 7: Investment expectations

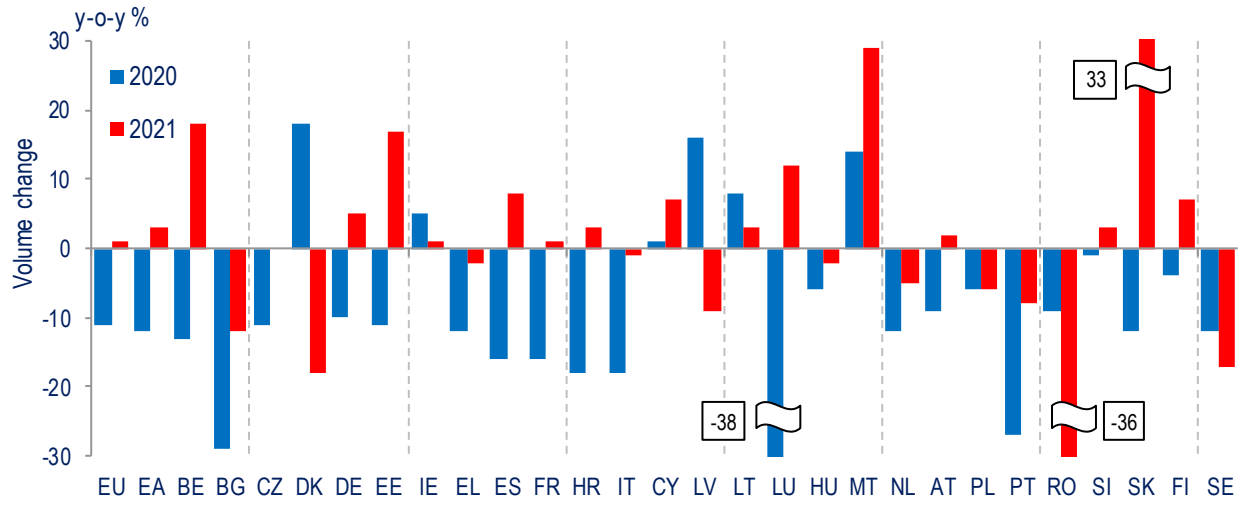


TABLE 1: Indicators of confidence and economic sentiment (s.a.)

		Since 2000 (*)			2019		2020											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
EU	Industry	03-09	-36.8	-4.4	01-18	9.3	-8.8	-6.9	-6.2	-10.7	-32.3	-27.3	-21.4	-15.7	-12.6	-11.2	-9.2	-10.2
	Services	05-20	-43.3	7.0	03-00	33.7	10.9	10.7	10.6	-1.8	-38.5	-43.3	-35.2	-26.2	-17.5	-11.4	-12.3	-17.4
	Consumer	03-09	-23.0	-10.7	05-00	-1.5	-7.1	-7.2	-6.0	-10.5	-22.1	-19.6	-15.6	-15.7	-15.5	-15.0	-16.5	-18.7
	Retail trade	04-20	-29.1	-5.4	10-15	6.9	1.8	1.2	1.3	-6.4	-29.1	-28.4	-18.5	-13.7	-9.3	-7.2	-5.7	-11.8
	Construction	07-09	-37.4	-13.1	09-18	7.9	3.9	4.6	3.6	-1.9	-18.5	-19.7	-13.7	-13.3	-13.5	-11.6	-10.6	-11.1
	= ESI	04-20	63.8	100.0	05-00	118.3	101.0	102.5	103.0	94.5	63.8	66.7	74.9	81.8	86.8	90.0	90.2	86.6
	Financial services ⁽⁶⁾	04-20	-51.1	12.7	04-06	43.3	17.0	19.7	13.9	-2.1	-51.1	-49.5	-25.4	-11.0	-6.5	5.4	1.7	-8.7
EEI	04-20	59.6	100.0	05-00	116.5	105.2	105.1	104.5	94.4	59.6	70.8	83.0	86.8	89.4	91.6	90.5	87.2	
EA	Industry	03-09	-37.6	-4.3	01-18	10.3	-9.3	-7.0	-6.2	-11.2	-32.5	-27.5	-21.6	-16.2	-12.8	-11.4	-9.2	-10.1
	Services	05-20	-43.6	6.4	03-00	33.3	11.3	11.0	11.1	-2.3	-38.6	-43.6	-35.5	-26.2	-17.2	-11.2	-12.1	-17.3
	Consumer	03-09	-23.9	-11.2	05-00	-1.5	-8.1	-8.1	-6.6	-11.6	-22.0	-18.8	-14.7	-15.0	-14.7	-13.9	-15.5	-17.6
	Retail trade	04-20	-30.1	-6.7	10-15	5.9	0.7	-0.1	-0.2	-8.6	-30.1	-29.8	-19.4	-15.1	-10.5	-8.6	-6.9	-12.7
	Construction	06-09	-36.5	-12.6	11-18	9.3	5.7	5.8	5.4	-1.0	-16.1	-17.5	-11.3	-11.4	-11.8	-9.5	-8.3	-9.3
	= ESI	04-20	64.9	100.0	05-00	118.6	100.9	102.6	103.4	94.1	64.9	67.5	75.8	82.4	87.5	90.9	91.1	87.6
	Financial services ⁽⁶⁾	04-20	-51.9	11.1	04-06	42.6	15.2	19.4	12.4	-2.6	-51.9	-48.6	-22.8	-8.6	-4.8	6.7	3.3	-7.6
EEI	04-20	58.9	100.0	05-00	117.1	105.6	105.3	105.0	93.6	58.9	70.1	83.0	86.7	89.5	91.6	89.9	86.6	
BE	Industry	03-09	-33.8	-7.6	06-07	6.9	-10.6	-6.7	-5.4	-8.5	-27.9	-30.7	-29.6	-19.2	-16.1	-11.3	-9.9	-9.7
	Services	04-20	-50.1	9.0	08-07	32.2	9.7	6.8	4.8	-8.1	-50.1	-45.5	-39.3	-29.6	-19.3	-17.2	-11.6	-18.9
	Consumer	04-20	-20.1	-6.8	11-00	5.4	-11.1	-11.0	-8.6	-12.8	-20.1	-15.1	-10.6	-13.3	-15.3	-11.1	-11.7	-10.9
	Retail trade	05-20	-43.0	-5.7	10-10	13.7	-8.4	-8.7	1.1	-12.4	-37.5	-43.0	-31.8	-27.5	-20.2	-19.4	-5.7	-18.3
	Construction	09-13	-24.7	-8.4	04-07	7.4	-2.1	-2.5	-2.1	-4.3	-18.0	-15.7	-10.8	-10.8	-10.3	-7.1	-9.6	-11.2
	= ESI	04-20	60.3	100.0	06-07	118.1	96.1	97.6	100.0	92.4	60.3	61.9	67.5	77.4	83.5	88.8	91.7	88.7
	EEI	04-20	63.7	100.0	04-07	118.5	100.1	99.4	104.6	87.0	63.7	70.7	83.1	81.8	82.3	88.4	86.4	84.1
BG	Industry	04-20	-26.0	-3.0	01-08	12.3	-2.0	-1.7	-3.1	-4.7	-26.0	-20.6	-13.5	-13.5	-14.3	-10.2	-12.1	-11.8
	Services	05-20	-33.7	9.5	03-07	33.4	16.7	12.6	9.8	10.0	-27.7	-33.7	-29.2	-24.3	-22.6	-20.1	-15.9	-17.8
	Consumer	10-12	-38.6	-25.3	07-01	-8.0	-21.7	-21.7	-21.2	-24.1	-33.6	-28.5	-29.3	-32.5	-30.6	-28.9	-29.1	-31.0
	Retail trade	07-09	-14.8	12.0	01-07	28.7	20.5	22.5	20.4	15.5	-13.2	-13.4	-10.0	-4.1	-2.8	0.1	3.5	-4.1
	Construction	10-09	-56.0	-21.4	11-07	23.9	1.0	1.8	0.7	-4.5	-39.3	-29.6	-19.4	-24.1	-19.8	-19.7	-16.9	-18.1
	= ESI	04-20	58.3	100.0	04-07	122.7	103.1	101.1	98.3	95.9	58.3	63.8	72.6	73.4	73.8	79.2	79.0	76.9
	EEI	04-20	75.1	100.0	02-08	117.9	111.8	111.8	110.9	105.9	75.1	86.4	92.9	95.6	95.0	98.9	100.2	99.1
CZ	Industry	02-09	-35.6	2.3	06-00	29.8	-5.4	-8.1	-5.8	-10.8	-31.2	-28.8	-31.9	-8.6	-6.8	-7.0	-5.5	-9.9
	Services	05-20	-13.3	32.5	02-07	52.6	29.9	31.3	26.4	25.5	-6.3	-13.3	-3.5	2.6	0.7	13.1	3.0	-5.0
	Consumer	05-12	-32.7	-9.2	03-18	7.2	1.5	-0.6	-1.8	-2.8	-16.7	-9.1	-8.3	-6.6	-8.6	-8.8	-16.4	-18.7
	Retail trade	10-09	-0.5	16.9	11-07	29.5	13.3	17.8	22.8	17.5	3.1	9.0	13.6	15.1	15.4	13.5	14.9	8.9
	Construction	06-13	-53.8	-17.7	01-19	5.4	2.6	-1.4	-5.6	-4.7	-13.2	-15.1	-16.2	-15.4	-12.6	-9.4	-9.8	-11.5
	= ESI	04-20	64.5	100.0	02-07	116.3	99.8	99.5	96.3	94.9	64.5	64.6	65.1	82.3	81.4	86.2	81.3	73.1
	EEI	02-09	69.2	100.0	01-08	121.9	100.3	101.1	98.3	96.9	80.8	81.9	82.6	80.8	84.7	86.4	93.2	90.0
DK	Industry	02-09	-43.4	-7.8	07-17	7.7	-6.1	-8.2	-3.7	-7.4	-21.1	-24.1	-17.7	-10.5	-13.6	-12.4	-7.7	-10.5
	Services	05-20	-41.9	4.3	05-10	28.6	6.8	5.3	5.9	-0.2	-35.8	-41.9	-33.9	-27.3	-20.4	-18.5	-18.7	-16.8
	Consumer	10-08	-6.4	4.5	04-04	11.5	5.0	4.2	4.5	0.3	-5.5	-2.0	1.6	1.5	-0.2	0.5	1.4	-0.8
	Retail trade	04-20	-27.7	4.7	04-15	17.2	-1.7	-0.8	-2.5	-2.2	-27.7	-15.5	-5.6	7.0	4.0	11.2	10.8	7.7
	Construction	10-09	-57.6	-15.2	11-06	16.7	-4.4	-4.2	-5.0	-7.9	-29.9	-22.9	-14.3	-13.8	-12.0	-10.2	-9.7	-7.1
	= ESI	05-20	54.4	100.0	05-10	118.2	102.0	98.6	102.3	93.0	54.9	54.4	67.0	76.2	77.7	80.6	83.9	82.5
	EEI	04-20	25.4	100.0	01-11	117.0	101.5	101.4	101.0	92.8	25.4	47.7	68.0	79.6	80.8	83.6	80.9	78.9
DE	Industry	03-09	-42.2	-4.7	02-11	16.4	-16.5	-12.8	-12.1	-17.2	-33.3	-28.9	-23.5	-17.9	-12.9	-10.1	-6.4	-6.5
	Services	05-20	-30.8	12.5	12-00	45.7	18.4	18.6	20.1	0.6	-30.3	-30.8	-22.0	-10.8	0.5	0.5	0.5	-5.5
	Consumer	12-02	-24.9	-7.3	02-11	3.6	-3.7	-3.6	-2.6	-7.6	-16.3	-14.8	-10.8	-10.3	-8.5	-8.3	-9.5	-11.6
	Retail trade	04-20	-41.6	-14.1	12-10	13.5	-5.5	-6.2	-6.5	-20.2	-41.6	-30.6	-18.9	-11.3	-7.7	-7.8	-4.4	-10.1
	Construction	12-02	-55.7	-18.4	11-18	22.6	15.5	16.0	14.5	8.4	-0.6	-1.9	-0.9	-2.0	-1.8	1.8	1.3	0.5
	= ESI	03-09	70.9	100.0	02-11	116.2	99.1	101.2	101.8	92.0	72.1	75.3	81.9	88.4	94.3	95.5	97.0	94.2
	EEI	03-09	78.3	100.0	01-18	116.8	102.4	103.3	101.3	93.5	78.7	81.7	88.9	89.8	94.0	95.6	96.0	96.4
EE	Industry	03-09	-39.1	2.8	12-06	28.5	-10.3	-10.5	-4.8	-4.8	-33.7	-33.2	-25.6	-17.3	-12.6	-10.8	-6.9	-4.5
	Services	05-20	-54.7	7.9	01-06	38.3	1.7	3.4	2.7	3.3	-42.3	-54.7	-53.5	-37.4	-28.7	-22.8	-10.7	-11.9
	Consumer	03-09	-30.8	-6.7	02-07	13.5	0.8	-0.1	0.8	-2.2	-14.9	-9.2	-19.0	-15.4	-14.7	-13.3	-12.4	-22.6
	Retail trade	06-09	-45.6	9.8	04-07	35.6	12.4	7.8	12.6	5.5	-36.3	-29.5	-21.0	-10.0	4.1	-0.5	4.0	7.8
	Construction	04-09	-76.0	-2.0	05-06	48.8	-8.8	-7.9	-0.7	-7.2	-40.2	-42.7	-41.8	-31.2	-29.2	-28.4	-29.5	-23.3
	= ESI	03-09	61.9	100.0	12-06	118.6	94.4	94.4	97.1	96.5	68.6	68.6	71.6	81.2	84.4	87.3	90.8	89.4
	EEI	03-09	54.9	100.0	03-05	115.2	99.7	96.6	98.8	95.6	57.8	62.2	72.2	86.2	90.4	89.1	92.5	94.5
IE	Industry	04-20	-27.6	11.0	12-18	29.2	2.2	9.2	9.9	11.4	-27.6	-16.5	-9.0	-8.0	-1.8	-2.5	-3.6	2.8
	Services	05-20	-50.6	21.4	05-16	56.0	25.0	28										

TABLE 1 (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 2000 (*)						2019		2020								
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
HR	Industry	04-20	-29.4	-3.8	02-18	17.7	10.3	11.4	6.6	-1.6	-29.4	-19.7	-17.3	-17.2	-11.9	-11.9	-12.5	-13.9
	Services	04-20	-53.5	3.2	09-16	25.9	22.5	22.8	22.1	4.5	-53.5	-48.0	-40.4	-43.1	-23.8	-28.6	-26.4	-34.7
	Consumer	08-09	-42.9	-21.2	01-20	-1.5	-3.1	-1.5	-2.8	-8.3	-26.2	-21.7	-15.8	-17.0	-14.8	-18.6	-18.9	-18.8
	Retail trade	04-20	-41.2	-3.8	02-20	20.1	12.7	12.9	20.1	6.6	-41.2	-37.4	-24.4	-29.6	-25.3	-22.9	-26.2	-29.6
	Construction	03-10	-49.2	-17.2	10-19	21.8	15.5	18.2	16.6	6.3	-22.6	-16.8	-11.1	-8.5	-12.2	-9.2	-7.6	-10.3
	= ESI	04-20	72.3	100.0	01-18	114.5	113.3	113.9	112.6	103.3	72.3	79.0	84.8	83.2	90.9	88.6	88.4	85.8
	EEl	04-20	76.4	100.0	02-19	117.3	112.0	110.4	107.0	105.4	76.4	85.9	89.5	91.7	93.8	97.6	99.9	96.9
IT	Industry	03-09	-34.4	-4.2	05-00	12.8	-6.1	-5.2	-4.8	-15.7	:	-29.4	-24.8	-20.5	-19.2	-14.5	-11.3	-16.1
	Services	05-20	-52.5	2.0	04-00	33.1	5.9	3.7	2.3	-17.5	:	-52.5	-44.0	-33.3	-26.2	-14.5	-15.1	-26.9
	Consumer	12-12	-32.0	-15.3	07-01	-1.4	-14.2	-13.2	-13.7	-21.2	:	-19.8	-14.7	-16.5	-15.4	-15.1	-17.2	-19.6
	Retail trade	02-02	-40.5	-2.9	10-15	17.4	12.0	10.2	10.3	0.4	:	-23.9	-17.1	-12.7	-5.2	-3.4	-2.3	-6.5
	Construction	12-09	-41.0	-18.1	10-01	4.6	-4.4	-5.0	-5.0	-7.3	:	-25.6	-17.7	-16.5	-14.0	-11.5	-8.9	-10.2
	= ESI	05-20	63.0	100.0	05-00	124.4	101.5	101.3	101.3	83.7	:	63.0	71.2	77.9	80.6	89.0	90.2	81.5
	EEl	08-13	79.0	100.0	05-00	127.6	102.5	102.3	104.1	88.1	:	81.0	84.9	87.1	91.3	92.7	91.7	90.2
CY	Industry	04-20	-43.4	-3.0	04-08	19.9	8.0	9.5	9.8	3.3	-43.4	-36.0	-28.1	-27.6	-24.2	-28.4	-29.4	-27.8
	Services	05-20	-64.0	3.9	01-18	45.3	23.6	32.3	29.3	5.7	-48.4	-64.0	-62.9	-50.5	-42.9	-43.9	-48.9	-46.8
	Consumer	04-13	-59.4	-19.4	02-18	3.8	-6.6	-5.5	-4.4	-22.6	-32.5	-28.8	-23.5	-21.0	-31.0	-28.9	-28.9	-35.0
	Retail trade	04-13	-48.9	-7.5	05-07	20.6	-5.0	-3.8	-2.0	-5.4	-25.4	-35.0	-29.3	-30.6	-25.4	-25.1	-27.5	-28.4
	Construction	04-13	-72.7	-22.9	12-03	36.5	2.0	-4.6	0.7	-9.1	-9.3	-13.1	-13.4	-18.2	-13.6	-17.8	-11.3	-25.1
	= ESI	04-13	68.0	100.0	08-07	114.9	108.5	112.2	111.8	101.4	74.5	76.8	79.7	81.2	83.2	81.4	80.7	80.9
	EEl	04-13	64.6	100.0	07-08	127.6	95.4	102.2	110.1	97.9	93.2	96.9	98.2	104.6	95.9	101.5	107.6	102.3
LV	Industry	02-09	-36.3	-3.0	02-07	11.8	-2.4	0.2	1.6	-2.5	-18.8	-14.4	-12.1	-7.0	-7.4	-3.2	-5.7	-5.8
	Services	03-09	-43.9	3.5	12-06	20.9	3.1	5.4	2.2	-5.8	-33.7	-37.4	-30.4	-24.6	-13.9	-8.1	-11.7	-16.6
	Consumer	06-09	-47.5	-6.8	09-06	15.4	-1.0	-6.5	-3.0	-8.3	-25.3	-19.0	-15.9	-18.1	-12.8	-16.7	-13.4	-18.2
	Retail trade	02-09	-35.2	5.8	04-07	22.8	6.3	8.1	5.1	-3.9	-26.4	-22.5	-14.2	-5.6	1.8	2.2	2.2	-6.1
	Construction	07-09	-79.4	-18.8	01-07	19.2	-9.3	-10.7	-10.7	-18.0	-32.5	-33.1	-24.3	-23.2	-19.1	-18.0	-21.4	-20.2
	= ESI	03-09	61.9	100.0	02-07	116.6	100.6	101.5	101.8	96.1	77.7	78.9	83.7	87.6	91.0	94.3	92.3	90.4
	EEl	03-09	59.9	100.0	02-07	114.8	100.1	101.4	100.6	91.8	69.2	79.2	87.9	92.6	94.7	95.0	94.6	89.8
LT	Industry	04-09	-41.4	-7.3	08-07	9.8	-3.9	-0.8	0.2	-6.6	-22.1	-15.4	-12.4	-10.9	-11.3	-10.3	-6.8	-8.6
	Services	03-09	-47.2	9.1	07-06	34.3	26.3	24.7	27.6	16.0	-29.8	-34.3	-27.7	-20.9	-10.6	-5.7	-3.5	-10.6
	Consumer	11-09	-37.3	-6.3	03-07	12.9	1.9	1.8	3.9	-0.7	-13.5	-9.5	-5.1	-4.5	-3.9	-1.3	0.4	-4.8
	Retail trade	04-09	-57.8	1.7	01-07	41.7	8.7	8.8	10.0	5.4	-20.0	-19.1	-13.4	-0.6	2.0	3.5	3.8	-4.1
	Construction	05-09	-92.9	-26.3	01-07	13.4	-18.1	-13.9	-12.9	-20.3	-37.4	-36.2	-37.6	-34.6	-32.5	-24.6	-23.2	-25.0
	= ESI	04-09	62.1	100.0	08-07	116.6	107.5	108.7	110.2	103.1	81.9	85.8	89.7	92.4	94.4	97.1	99.5	95.6
	EEl	04-09	64.2	100.0	02-07	115.4	106.9	106.7	106.5	102.7	87.9	89.8	93.7	97.8	99.3	101.1	101.2	99.8
LU	Industry	03-09	-53.9	-17.3	04-00	16.5	-16.8	-26.6	-19.3	-20.8	-52.3	-31.6	-32.1	-18.0	-13.4	-20.8	-8.3	-18.6
	Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	Consumer	12-08	-21.7	-6.9	02-02	4.0	-1.1	-4.6	-2.8	-8.9	-19.7	-16.2	-10.3	-12.7	-15.9	-11.7	-10.3	-15.4
	Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	Construction	01-03	-59.0	-11.2	09-17	40.8	13.4	21.6	21.8	21.0	-3.7	-4.7	3.5	6.1	2.2	-0.6	10.3	7.5
	= ESI	12-08	74.3	100.0	04-00	123.4	105.9	97.8	102.6	100.4	76.0	87.8	91.4	98.9	98.8	96.9	105.3	98.6
	EEl	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	Industry	03-09	-34.7	-2.4	07-18	17.1	-1.4	-3.1	-0.7	-3.6	-24.4	-25.9	-18.3	-17.4	-16.4	-16.0	-12.1	-17.3
	Services	03-09	-44.2	-5.0	04-18	17.9	3.1	3.5	2.5	-0.7	-42.5	-38.8	-30.3	-26.5	-27.9	-25.3	-29.9	-40.8
	Consumer	04-09	-59.8	-21.4	08-02	7.0	-3.2	-7.8	-6.6	-7.0	-32.8	-26.7	-25.7	-22.7	-20.1	-20.6	-23.6	-23.3
	Retail trade	03-09	-41.1	-6.0	01-14	14.1	2.6	2.5	0.8	-3.4	-27.0	-17.9	-14.3	-10.4	-11.0	-14.4	-14.3	-22.2
	Construction	04-09	-56.0	-15.2	11-18	33.3	7.8	8.0	3.9	-3.2	-12.7	-21.9	-15.0	-16.3	-16.0	-15.8	-16.6	-10.8
	= ESI	03-09	66.9	100.0	07-18	120.3	105.5	104.2	104.9	102.8	75.4	76.6	82.4	84.4	85.1	86.7	85.5	80.6
	EEl	04-09	70.3	100.0	01-18	118.9	109.8	107.3	108.8	105.2	87.7	94.4	102.1	104.5	101.4	100.8	103.5	95.3
MT	Industry	04-20	-45.4	-4.3	03-08	18.8	-7.8	-1.1	-15.5	-19.2	-45.4	-40.2	-42.2	-35.6	-24.0	-13.2	-10.3	-30.0
	Services	06-20	-57.3	19.6	05-07	65.2	-6.5	7.9	11.4	0.4	-56.8	-53.5	-57.3	-41.1	-18.7	-3.5	-32.3	-38.8
	Consumer	06-12	-35.4	-11.2	02-18	17.8	5.5	8.4	7.9	0.1	-15.8	-11.3	-6.9	-3.3	-12.9	-9.1	-9.4	-10.7
	Retail trade	09-20	-63.7	-0.6	03-19	28.6	-20.6	0.0	-0.4	-22.3	-31.7	-43.2	-30.1	-53.6	-49.9	-63.7	-42.7	-19.9
	Construction	03-09	-53.4	-11.4	07-19	39.2	19.4	7.9	8.3	14.3	-38.9	-20.3	-19.9	-5.9	-12.7	-3.0	-4.9	11.4
	= ESI	04-20	52.1	100.0	12-17	121.0	91.0	99.9	93.9	87.5	52.1	56.6	56.5	63.4	75.0	83.9	77.7	68.3
	EEl	04-20	56.2	100.0	07-18	122.1	102.1	100.2	102.7	90.0	56.2	71.8	71.0	72.3	80.4	79.7	85.4	80.6
NL	Industry	04-20	-26.7	-2.2	02-18	8.1	-0.4	-0.4	0.4	-2.6	-26.7	-24.7	-17.8	-12.7	-9.5	-9.8	-10.3	-9.5
	Services	05-20	-46.2	4.7	04-07	46.5	5.6	5.2	5.2	-0.2	-38.7	-46.2	-38.5	-29.6	-15.4	-6.0	-12.3	-14.2
	Consumer	02-13	-27.2	-6.1	04-00	9.6	-7.2	-8.1	-5.0	-7.9	-22.6	-18.3	-15.8	-15.1	-14.8	-13.8	-16.7	-12.1
	Retail trade	06-09	-16.9	6.1	04-00	29.2	1.6	2.9	5.1	2.3	-14.9	-13.3	-2.6	-0.3	3.9	6.2	-1.1	-2.9
	Construction	12-12	-47.7	-2.3	12-17	41.8	8.6	8.4	9.7	6.6	-12.5	-7.6	-6.0	-5.0	-3.4	4.2	2.1	5.1
	= ESI	04-20	65.6	100.0	05-07	117.3	100.5	100.2	102.2	98.2	65.6	69.1	77.4	82.7	89.8	91.9	89.7	90.7
	EEl	07-09	76.4	100.0	01-00	116.2	106.0	105.9	106.2	101.4	78.6	83.5	90.1	92.4	94.9	94.2	90.4	92.3
AT	Industry	03-09	-37.8	-4.2	02-07	15.2	-8.7	-9.5	-5.7	-11.1	-30.3	-27.5	-20.3	-17.9	-16.8	-17.1	-14.5	-14.7
	Services	04-20	-45.6	12.9	06-00	32.8	12.0	17.1	16.0	6.1	-45.6	-39.7	-33.0	-19.0	-6.8	-5.2	-9.5	-15.9
	Consumer	01-09	-23.1	-8.6	12-17	4.0	-3.6	-2.8	-3.0	-7.5	-18.4	-14.2	-8.3	-10.1	-10.3	-7.1	-11.7	-15.7
	Retail trade	04-20	-46.7	-7.6	05-10	13.2	-13											

TABLE 1 (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
RO	Industry	04-20	-27.1	-1.3	10-03	11.5	0.3	-0.7	-0.4	-2.6	-27.1	-17.4	-9.8	-5.9	-5.9	-6.1	-7.3	-8.1
	Services	05-20	-38.8	10.2	06-04	56.2	10.0	10.5	8.7	4.9	-36.2	-38.8	-34.1	-29.1	-20.1	-12.4	-16.0	-23.6
	Consumer	06-10	-52.6	-16.9	03-17	-1.2	-4.6	-6.6	-7.5	-11.1	-26.1	:	:	:	:	:	:	:
	Retail trade	04-20	-24.9	8.3	06-03	26.1	8.1	15.6	16.3	10.5	-24.9	-19.8	-13.2	-12.1	-1.8	-1.6	1.6	-2.3
	Construction	06-10	-45.3	-17.2	10-03	6.2	-3.3	-1.5	-2.7	-3.8	-40.1	-30.8	-17.9	-16.1	-14.4	-13.1	-10.9	-14.7
	= ESI	04-20	65.3	100.0	06-04	121.3	105.2	105.4	104.1	99.6	65.3	68.5	77.2	82.4	86.6	88.8	86.9	83.1
	EET	04-20	57.9	100.0	05-15	114.7	108.2	110.8	108.2	104.8	57.9	76.2	91.0	94.1	97.5	100.1	96.1	93.2
SI	Industry	01-09	-38.0	-0.3	06-00	17.8	-4.2	-2.6	-0.8	-8.4	-32.2	-24.0	-20.1	-11.9	-4.4	-1.6	-2.2	-4.8
	Services	05-20	-31.0	13.8	09-02	38.0	17.8	19.9	18.8	9.0	-30.4	-31.0	-24.5	-23.0	-9.2	-4.7	-8.5	-21.4
	Consumer	09-12	-42.9	-17.3	04-18	-2.9	-15.2	-13.1	-12.9	-15.8	-35.6	-33.1	-30.1	-28.2	-23.7	-24.7	-29.5	-33.6
	Retail trade	03-09	-21.6	11.7	09-07	38.2	17.9	9.4	31.2	9.3	-16.7	-13.3	-7.3	6.9	10.2	7.8	-1.4	-9.1
	Construction	03-10	-63.9	-8.0	03-07	27.8	4.9	8.5	5.3	4.8	-22.3	-24.8	-13.3	-9.4	-7.5	-4.6	-3.9	-8.6
	= ESI	04-09	65.2	100.0	07-07	117.1	100.1	100.9	104.2	94.0	66.2	74.5	79.6	86.0	92.7	94.5	90.3	82.9
	EET	03-09	76.7	100.0	01-18	120.7	109.6	109.0	110.9	104.1	81.5	83.6	86.5	90.2	99.5	98.5	100.0	100.0
SK	Industry	04-20	-42.3	2.3	05-07	23.9	-6.0	2.5	-0.8	-3.1	-42.3	-28.6	-10.8	-4.4	-0.4	-9.0	3.8	6.0
	Services	05-20	-52.2	19.7	03-02	62.6	7.1	2.2	-1.2	-0.9	-49.2	-52.2	-38.1	-8.3	-7.2	-1.1	-11.7	-28.7
	Consumer	12-11	-37.7	-18.7	04-07	2.4	-10.0	-10.9	-9.2	-7.8	-29.9	-27.8	-25.4	-24.8	-21.6	-21.7	-24.7	-24.2
	Retail trade	03-09	-22.7	12.0	12-18	30.8	28.3	29.6	24.4	26.6	-4.9	-2.4	-3.7	-3.3	12.1	7.7	2.2	2.2
	Construction	06-00	-60.2	-23.7	07-06	4.6	-9.2	-5.8	-8.3	-3.7	-44.7	-47.1	-37.8	-37.0	-41.0	-42.6	-49.7	-48.0
	= ESI	04-20	55.1	100.0	07-07	121.8	96.2	98.9	97.2	96.7	55.1	59.0	71.6	83.3	88.2	85.9	87.2	84.6
	EET	04-09	72.9	100.0	11-17	120.9	103.3	111.9	111.9	107.9	86.3	85.8	87.3	88.7	93.2	92.6	90.1	92.1
FI	Industry	03-09	-37.3	-0.6	05-07	26.0	-7.7	-9.9	-6.2	-8.4	-22.9	-24.0	-24.0	-16.6	-20.5	-21.7	-16.7	-15.0
	Services	12-01	-47.6	11.3	09-00	51.1	11.5	10.1	4.5	-5.2	-39.2	-41.3	-37.2	-18.8	-14.5	-16.2	-15.0	-15.0
	Consumer	12-08	-13.4	-2.3	12-17	8.0	-4.6	-5.1	-4.9	-7.2	-13.1	-10.0	-4.9	-3.2	-5.5	-5.9	-6.4	-4.2
	Retail trade	02-15	-30.0	-0.8	02-18	26.2	9.6	-3.4	-7.7	-14.5	-25.9	-7.8	-10.1	-6.2	3.0	-5.8	-7.0	-2.8
	Construction	06-09	-63.9	-7.6	03-07	26.9	-0.3	0.4	1.4	-1.3	-23.1	-21.8	-24.7	-13.0	-17.2	-17.3	-17.4	-20.5
	= ESI	04-20	68.7	100.0	09-00	117.6	96.0	94.6	93.4	90.4	68.7	72.6	76.4	86.1	83.8	82.3	85.2	86.6
	EET	04-20	68.0	100.0	07-00	129.3	102.3	104.7	106.0	100.7	68.0	77.9	87.7	91.3	90.7	88.1	83.3	87.2
SE	Industry	03-09	-38.5	-2.0	08-18	20.6	-9.2	-3.5	-1.1	-3.7	-31.7	-28.6	-17.8	-10.2	-7.0	-1.4	-0.6	3.2
	Services	05-20	-46.9	18.8	02-11	53.0	7.7	10.8	10.0	0.5	-44.9	-46.9	-39.3	-27.4	-18.3	-7.2	-4.2	-2.0
	Consumer	10-08	-9.8	0.5	06-10	8.5	-2.7	-3.8	-2.2	-4.7	-7.0	-7.3	-2.9	-2.0	-1.2	0.6	1.0	-1.2
	Retail trade	01-09	-38.3	12.4	01-10	47.6	23.0	19.9	24.0	19.3	-12.9	-12.3	-6.5	2.1	5.1	11.8	14.3	6.4
	Construction	07-03	-67.5	-3.5	08-07	47.6	-2.3	9.3	0.9	0.7	-17.9	-32.2	-28.5	-24.2	-25.1	-28.7	-32.3	-21.3
	= ESI	04-09	66.6	100.0	01-11	116.4	94.6	96.7	99.0	93.5	67.7	69.6	78.3	86.0	88.9	94.3	95.4	96.1
	EET	04-09	72.8	100.0	08-00	118.4	100.5	100.7	100.0	95.8	73.5	79.3	83.5	88.3	88.4	91.2	93.8	93.9
UK^(a,b)	Industry	03-09	-49.0	-6.7	07-17	16.2	-22.0	-19.5	-13.2	-21.0	-45.3	-42.4	-38.9	-22.1	-30.7	-21.5	-7.2	-24.5
	Services	05-20	-67.3	-1.0	06-14	30.4	-15.7	-4.9	-4.3	-9.3	-58.8	-67.3	-63.7	-54.7	-45.0	-36.7	-49.5	-40.0
	Consumer	01-09	-30.1	-8.8	09-02	3.6	-7.1	-6.5	-6.2	-8.2	-22.7	-23.7	-21.0	-16.6	-16.6	-17.9	-20.4	-22.6
	Retail trade	05-20	-50.7	0.9	09-15	26.7	-15.6	-21.8	-12.3	-12.9	-39.3	-50.7	-41.0	-28.0	-17.0	-13.0	-18.3	-10.0
	Construction	02-09	-66.9	-14.6	10-17	10.7	:	:	:	:	:	:	:	:	:	:	:	:
	= ESI	03-09	60.7	100.0	06-14	116.4	87.3	90.7	95.5	92.0	62.4	61.7	65.2	75.5	75.1	83.0	84.6	78.4
	EET	01-09	55.4	100.0	07-14	119.7	:	:	:	:	:	:	:	:	:	:	:	:
ME^(b)	Industry	11-20	-28.0	4.3	07-15	17.3	1.3	1.9	1.5	3.8	-21.2	-22.4	-19.5	-26.8	-23.7	-23.2	-26.7	-28.0
	Services	07-20	-59.3	6.9	03-19	24.3	18.9	14.8	13.5	5.2	-47.2	-45.0	-47.6	-59.3	-18.1	-14.3	-23.8	-19.8
	Consumer	07-20	-34.2	-15.3	03-20	-4.3	-8.5	-8.2	-6.3	-4.3	-22.6	-20.8	-25.3	-34.2	-27.6	-14.0	-20.9	-30.7
	Retail trade	07-20	-34.1	9.5	11-18	24.8	18.7	16.9	19.4	14.6	-24.6	-23.7	-21.8	-34.1	-31.3	-27.9	-24.0	-20.8
	Construction	05-12	-52.1	-14.3	03-16	7.2	3.2	0.9	0.9	2.2	-11.6	-16.1	-14.4	-12.1	-18.4	-17.9	-25.3	-25.4
	= ESI	07-20	12.3	100.0	05-18	116.6	107.7	105.9	105.7	101.7	31.1	33.9	33.9	12.3	47.0	57.3	45.3	40.8
	EET	07-20	66.8	100.0	08-17	120.9	109.9	119.7	105.6	103.7	71.5	71.5	90.5	66.8	85.1	87.5	81.5	79.8
MK^(b)	Industry	04-20	-46.1	-1.7	06-08	11.9	-0.5	-1.6	-2.7	-5.4	-46.1	-20.4	-17.3	-19.6	-16.5	-17.9	-19.0	-19.7
	Services	04-20	-45.9	8.8	05-08	27.7	16.0	19.8	16.3	15.0	-45.9	-32.9	-35.8	-32.5	-27.5	-16.3	-28.2	-25.4
	Consumer	11-20	-30.7	-10.5	10-17	4.1	-10.4	-8.9	-8.6	-7.8	-24.2	-19.3	-29.9	-21.0	-20.8	-23.5	-27.6	-30.7
	Retail trade	04-20	-29.6	2.4	05-18	13.7	4.9	9.1	6.6	6.6	-29.6	-15.3	-16.9	-18.4	-10.3	-10.2	-12.2	-13.5
	Construction	04-20	-29.3	-12.8	01-11	20.1	-2.0	3.9	-0.5	-3.5	-29.3	-20.1	-19.6	-19.4	-17.7	-14.8	-13.0	-10.3
	= ESI	04-20	2.2	100.0	06-08	132.2	100.9	105.5	101.3	99.8	2.2	38.3	33.4	42.0	48.4	52.3	44.6	42.8
	EET	04-20	64.5	100.0	06-08	140.1	111.0	106.5	108.9	102.6	64.5	82.5	74.5	77.2	76.4	75.1	75.0	
AL^(b)	Industry	04-20	-19.6	5.5	04-17	14.9	3.0	5.3	2.7	5.5	-19.6	-7.0	-2.9	1.5	-2.5	-2.0	4.9	-1.0
	Services	04-20	-34.6	10.8	04-18	25.3	6.4	8.9	12.9	7.8	-34.6	-26.2	-23.3	-11.0	-22.0	-11.3	0.6	-6.7
	Consumer	04-20	-26.3	-10.9	07-17	-4.0	-11.8	-12.3	-14.0	-14.4	-26.3	-22.3	-22.0	-20.8	-22.8	-21.4	-21.4	-22.8
	Retail trade	04-20	-23.1	5.9	05-17	17.0	6.0	5.2	8.5	2.1	-23.1	-10.8	-9.3	-5.5	-1.6	-2.9	0.9	1.0
	Construction	04-20	-40.0	-22.5	07-17	-13.2	-25.1	-26.4	-27.3	-22.7	-40.0	-34.2	-35.0	-26.2	-26.0	-28.0	-22.3	-23.4
	= ESI	04-20	55.0	100.0	04-17	116.6	99.0	101.7	99.8	99.2	55.0	71.8	75.2	85.2	77.0	83.1	92.0	83.2
	EET	04-20	68.3	100.0	01-18	117.1	103.0	105.4	112.6	101.7	68.3	86.8	99.2	103.8	98.3	101.3	104.3	102.1
RS^(b)	Industry	04-20	-19.5	4.3	01-15	10.6	6.1	5.1	6.2	5.7	-19.5	-4.0	1.1	-2.2	-3.1	-1.6	1.2	-2.7
	Services	04-20	-43.6	6.8	03-19	17.7	14.4	13.8	14.3	12.1	-43.6	-36.4	-24.5	-21.9	-18.9	-10.4	-7.2	-15.5
	Consumer	03-15	-21.6	-5.9	06-20	14.0												

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)						2019		2020								
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	03-09	-36.8	-4.4	01-18	9.3	-8.8	-6.9	-6.2	-10.7	-32.3	-27.3	-21.4	-15.7	-12.6	-11.2	-9.2	-10.2
	EA	03-09	-37.6	-4.3	01-18	10.3	-9.3	-7.0	-6.2	-11.2	-32.5	-27.5	-21.6	-16.2	-12.8	-11.4	-9.2	-10.1
	BE	03-09	-33.8	-7.6	06-07	6.9	-10.6	-6.7	-5.4	-8.5	-27.9	-30.7	-29.6	-19.2	-16.1	-11.3	-9.9	-9.7
	BG	04-20	-26.0	-3.0	01-08	12.3	-2.0	-1.7	-3.1	-4.7	-26.0	-20.6	-13.5	-13.5	-14.3	-10.2	-12.1	-11.8
	CZ	02-09	-35.6	2.3	06-00	29.8	-5.4	-8.1	-5.8	-10.8	-31.2	-28.8	-31.9	-8.6	-6.8	-7.0	-5.5	-9.9
	DK	02-09	-43.4	-7.8	07-17	7.7	-6.1	-8.2	-3.7	-7.4	-21.1	-24.1	-17.7	-10.5	-13.6	-12.4	-7.7	-10.5
	DE	03-09	-42.2	-4.7	02-11	16.4	-16.5	-12.8	-12.1	-17.2	-33.3	-28.9	-23.5	-17.9	-12.9	-10.1	-6.4	-6.5
	EE	03-09	-39.1	2.8	12-06	28.5	-10.3	-10.5	-4.8	-4.8	-33.7	-33.2	-25.6	-17.3	-12.6	-10.8	-6.9	-4.5
	IE	04-20	-27.6	11.0	12-18	29.2	2.2	9.2	9.9	11.4	-27.6	-16.5	-9.0	-8.0	-1.8	-2.5	-3.6	2.8
	EL	03-09	-36.6	-6.2	03-00	13.3	2.0	2.7	4.5	3.1	-5.6	-15.4	-18.1	-13.3	-15.5	-18.1	-9.0	-12.4
	ES	03-09	-39.7	-7.3	11-17	5.5	-2.6	-5.2	-4.0	-7.0	-30.7	-29.5	-23.2	-12.7	-11.8	-11.1	-10.8	-11.7
	FR	03-09	-39.3	-6.2	06-00	14.7	-8.7	-5.0	-4.7	-9.1	-37.3	-26.5	-17.6	-14.0	-9.7	-12.1	-12.9	-15.9
	HR	04-20	-29.4	-3.8	02-18	17.7	10.3	11.4	6.6	-1.6	-29.4	-19.7	-17.3	-17.2	-11.9	-11.9	-12.5	-13.9
	IT	03-09	-34.4	-4.2	05-00	12.8	-6.1	-5.2	-4.8	-15.7	:	-29.4	-24.8	-20.5	-19.2	-14.5	-11.3	-16.1
	CY	04-20	-43.4	-3.0	04-08	19.9	8.0	9.5	9.8	3.3	-43.4	-36.0	-28.1	-27.6	-24.2	-28.4	-29.4	-27.8
	LV	02-09	-36.3	-3.0	02-07	11.8	-2.4	0.2	1.6	-2.5	-18.8	-14.4	-12.1	-7.0	-7.4	-3.2	-5.7	-5.8
	LT	04-09	-41.4	-7.3	08-07	9.8	-3.9	-0.8	0.2	-6.6	-22.1	-15.4	-12.4	-10.9	-11.3	-10.3	-6.8	-8.6
	LU	03-09	-53.9	-17.3	04-00	16.5	-16.8	-26.6	-19.3	-20.8	-52.3	-31.6	-32.1	-18.0	-13.4	-20.8	-8.3	-18.6
	HU	03-09	-34.7	-2.4	07-18	17.1	-1.4	-3.1	-0.7	-3.6	-24.4	-25.9	-18.3	-17.4	-16.4	-16.0	-12.1	-17.3
	MT	04-20	-45.4	-4.3	03-08	18.8	-7.8	-1.1	-15.5	-19.2	-45.4	-40.2	-42.2	-35.6	-24.0	-13.2	-10.3	-30.0
NL	04-20	-26.7	-2.2	02-18	8.1	-0.4	-0.4	0.4	-2.6	-26.7	-24.7	-17.8	-12.7	-9.5	-9.8	-10.3	-9.5	
AT	03-09	-37.8	-4.2	02-07	15.2	-8.7	-9.5	-5.7	-11.1	-30.3	-27.5	-20.3	-17.9	-16.8	-17.1	-14.5	-14.7	
PL	04-20	-38.8	-13.0	06-07	-0.5	-10.1	-11.6	-11.8	-15.6	-38.8	-35.0	-28.4	-23.4	-20.9	-20.3	-19.2	-23.1	
PT	05-20	-34.0	-6.7	08-00	6.1	-4.8	-3.6	-5.7	-9.1	-27.9	-34.0	-24.4	-15.6	-15.9	-16.8	-16.0	-18.1	
RO	04-20	-27.1	-1.3	10-03	11.5	0.3	-0.7	-0.4	-2.6	-27.1	-17.4	-9.8	-5.9	-5.9	-6.1	-7.3	-8.1	
SI	01-09	-38.0	-0.3	06-00	17.8	-4.2	-2.6	-0.8	-8.4	-32.2	-24.0	-20.1	-11.9	-4.4	-1.6	-2.2	-4.8	
SK	04-20	-42.3	2.3	05-07	23.9	-6.0	2.5	-0.8	-3.1	-42.3	-28.6	-10.8	-4.4	-0.4	-9.0	3.8	6.0	
FI	03-09	-37.3	-0.6	05-07	26.0	-7.7	-9.9	-6.2	-8.4	-22.9	-24.0	-24.0	-16.6	-20.5	-21.7	-16.7	-15.0	
SE	03-09	-38.5	-2.0	08-18	20.6	-9.2	-3.5	-1.1	-3.7	-31.7	-28.6	-17.8	-10.2	-7.0	-1.4	-0.6	3.2	
PRODUCTION EXPECTATIONS (Question 5)	EU	04-20	-48.0	8.6	02-11	22.1	2.6	5.2	5.4	-8.7	-48.0	-21.8	-1.9	6.8	6.1	6.5	5.7	-0.7
	EA	04-20	-47.4	7.7	02-11	21.3	1.8	5.1	4.7	-9.8	-47.4	-20.0	-0.4	7.4	7.0	7.3	6.6	0.2
	BE	04-20	-35.5	-0.7	01-11	20.3	-2.4	1.7	1.7	-9.1	-35.5	-25.8	-19.1	-8.4	-9.6	-4.2	-7.3	-7.3
	BG	04-20	-38.9	21.2	09-08	43.9	14.5	17.8	11.6	6.8	-38.9	-12.7	1.5	4.9	-0.3	4.9	0.5	1.8
	CZ	04-20	-51.0	16.0	06-00	54.7	2.7	-4.5	6.1	-14.5	-51.0	-29.9	-14.4	17.6	14.6	11.6	8.2	-1.9
	DK	02-09	-34.3	11.1	07-17	31.6	13.4	9.0	17.8	6.2	-23.5	-21.5	-1.8	7.8	-3.6	3.0	4.6	0.1
	DE	04-20	-43.8	4.6	12-10	28.6	-7.6	-0.1	0.1	-18.1	-43.8	-18.8	0.4	7.8	10.2	15.5	13.5	5.7
	EE	04-20	-55.0	13.5	03-02	67.5	0.2	-0.5	-0.4	-2.1	-55.0	-44.5	-23.1	-10.2	-14.4	-10.2	-1.8	0.9
	IE	04-20	-47.4	42.1	01-00	71.4	31.0	30.4	26.1	36.4	-47.4	3.3	27.8	23.2	20.5	13.7	12.3	28.0
	EL	08-15	-28.5	15.3	02-00	44.3	27.4	32.9	30.3	25.3	0.2	-3.7	4.2	15.8	14.6	1.2	12.5	1.8
	ES	04-20	-44.1	2.9	12-00	17.7	7.2	3.1	4.8	-10.2	-44.1	-26.7	-2.7	12.9	9.1	5.1	5.5	-0.5
	FR	04-20	-58.7	7.0	11-00	26.8	5.8	6.1	4.7	-6.1	-58.7	-14.4	11.8	17.4	17.1	8.1	5.1	-6.4
	HR	04-20	-42.3	17.9	08-17	46.0	33.8	40.1	26.4	0.7	-42.3	-10.9	-8.2	-5.5	-2.7	-4.1	-7.8	-2.8
	IT	03-09	-27.5	10.0	09-00	32.2	4.0	5.3	4.6	-19.3	:	-24.1	-11.6	-5.8	-6.8	-0.7	-0.7	-13.0
	CY	04-20	-75.1	7.1	12-18	38.9	32.3	20.5	15.8	5.2	-75.1	-66.7	-38.2	-31.3	-25.8	-36.7	-44.0	-38.8
	LV	02-09	-38.9	11.6	03-02	41.8	8.9	17.0	16.4	5.0	-30.2	-11.8	-4.1	3.3	-0.3	7.8	4.4	-0.2
	LT	04-09	-34.8	11.9	03-03	31.5	17.5	23.6	20.9	8.7	-24.2	-2.0	6.1	6.4	2.7	2.2	10.4	2.4
	LU	04-20	-73.6	-3.1	04-10	36.1	-5.3	-20.9	0.2	-4.1	-73.6	-2.6	-5.9	12.7	12.1	2.5	16.0	-13.4
	HU	04-20	-52.0	7.0	06-18	30.3	12.8	5.5	8.5	-4.2	-52.0	-30.8	-2.3	-5.9	-0.2	-12.5	-5.5	-13.7
	MT	04-20	-47.6	19.7	03-08	58.2	25.6	35.8	6.9	-29.7	-47.6	-10.2	-18.3	6.8	22.3	23.7	30.7	0.7
NL	04-20	-48.9	6.1	02-18	20.8	4.4	6.3	7.5	-1.3	-48.9	-35.0	-11.5	1.7	1.6	0.1	-4.1	-4.1	
AT	04-20	-42.4	10.7	11-00	32.4	1.6	2.2	3.0	-12.1	-42.4	-25.5	-7.4	3.5	0.2	-2.6	-1.2	-8.9	
PL	04-20	-61.2	10.2	12-06	29.9	3.9	0.7	0.8	-8.9	-61.2	-39.4	-19.2	-10.0	-9.7	-9.1	-9.8	-22.1	
PT	04-20	-44.9	3.0	08-00	17.0	3.9	3.5	0.3	-7.4	-44.9	-23.9	7.4	10.2	8.8	-2.1	0.5	-5.7	
RO	04-20	-62.8	10.4	03-03	48.1	6.0	3.4	5.2	0.2	-62.8	-27.0	2.1	6.4	1.4	-0.5	-5.1	-9.6	
SI	04-20	-39.0	19.7	06-06	43.3	10.4	11.3	9.0	-9.0	-39.0	-9.2	2.3	12.5	14.3	17.9	13.7	8.7	
SK	04-20	-62.2	18.7	06-03	61.8	1.3	24.5	13.6	10.4	-62.2	-13.1	21.3	35.9	24.7	0.8	34.9	31.5	
FI	04-20	-40.4	11.7	05-07	41.0	-2.9	1.4	0.3	-6.7	-40.4	-33.4	-25.2	-6.6	-18.7	-20.0	-14.6	-7.1	
SE	04-20	-48.6	20.7	09-10	50.2	5.2	15.4	19.3	4.1	-48.6	-33.8	-7.7	11.6	12.2	19.6	18.8	19.7	
ORDER BOOKS (Question 2)	EU	06-09	-63.1	-15.1	04-07	8.5	-18.9	-17.9	-15.9	-17.6	-39.1	-48.3	-48.7	-43.4	-36.7	-34.5	-28.7	-26.6
	EA	06-09	-63.5	-13.7	04-07	10.6	-18.6	-17.5	-15.1	-17.2	-39.6	-48.8	-49.0	-44.0	-36.9	-34.9	-28.7	-26.2
	BE	06-09	-56.8	-18.8	06-00	10.7	-23.6	-17.4	-14.2	-22.2	-42.6	-52.6	-52.1	-45.1	-42.2	-34.6	-29.9	-28.9
	BG	08-00	-64.4	-35.3	07-19	-9.3	-17.4	-17.6	-14.6	-15.4	-36.3	-46.4	-44.2	-45.0	-42.2	-38.5	-36.1	-36.5
	CZ	06-20	-60.1	-4.5	01-01	30.6	-17.1	-19.9	-17.0	-18.4	-37.6	-48.1	-60.1	-37.6	-28.1	-25.8	-20.5	-19.3
	DK	04-09	-82.3	-22.7	05-07	6.7	-16.9	-15.8	-14.1	-16.4	-24.4	-33.2	-32.6	-23.7	-25.0	-28.0	-18.0	-23.6
	DE	06-09	-65.7	-11.2	01-18	22.3	-27.0	-26.6	-23.9	-23.1	-36.6	-45.4	-48.4	-44.4	-36.1	-34.9	-26.4	-20.2
	EE	06-09	-76.5	-9.0	12-06	32.1	-28.3	-26.8	-14.9	-17.7	-45.5	-52.5	-55.7	-50.1	-31.3	-35.3	-27.2	-24.9
	IE	04-09	-57.3	-3.3	05-19	22.0												

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)					2019		2020										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
		Date	Value		Date	Value													
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	03-09	20.2	6.6	03-11	-1.0	10.2	7.9	8.1	5.9	9.7	11.7	13.7	10.4	7.3	5.5	4.5	3.3	
	EA	03-09	21.3	6.9	03-11	-1.7	11.2	8.5	8.0	6.5	10.5	13.9	15.5	12.1	8.6	6.6	5.4	4.1	
	BE	10-01	26.1	3.4	03-10	-11.2	5.8	4.4	3.7	-5.9	5.6	13.6	17.6	4.1	-3.4	-5.0	-7.5	-7.0	
	BG	03-00	12.1	-4.9	02-09	-16.1	2.9	5.4	6.4	5.6	2.7	2.7	-2.3	0.3	0.3	-3.1	0.5	0.7	
	CZ	02-01	33.7	4.6	04-00	-11.5	1.6	0.0	6.3	-0.6	5.1	8.4	21.3	5.7	6.8	6.7	4.1	8.5	
Component of the industrial confidence indicator	DK	01-15	33.0	11.8	02-10	-22.3	14.7	17.8	14.7	12.1	15.5	17.6	18.8	15.6	12.2	12.3	9.8	8.1	
	DE	04-09	30.5	7.6	05-11	-6.0	15.0	11.7	12.4	10.4	19.5	22.4	22.6	17.1	12.7	11.0	6.3	4.9	
	EE	06-00	15.4	-3.8	12-06	-20.9	2.7	4.0	-0.8	-5.5	0.5	2.6	-2.2	-8.4	-7.8	-13.0	-8.2	-10.4	
	IE	02-09	31.1	5.9	12-18	-21.2	10.6	-3.8	-0.5	7.5	-4.5	3.6	11.6	22.2	2.7	-0.8	0.1	-4.9	
	EL	03-09	33.9	12.0	05-13	-1.2	12.3	12.5	6.6	10.4	9.5	14.1	18.1	16.9	16.3	13.8	14.3	13.7	
	ES	12-08	32.0	10.1	11-17	-1.2	10.9	11.7	11.3	3.6	4.7	9.2	12.5	5.6	6.2	2.6	9.7	7.5	
	FR	12-08	28.4	9.3	03-10	-5.7	14.9	10.3	7.0	5.5	6.4	13.9	13.6	11.2	6.7	6.6	8.8	5.9	
	HR	06-09	19.0	-0.6	01-18	-14.8	-8.5	-6.5	-7.5	-10.0	6.2	6.0	-2.0	0.6	-4.0	-1.1	-0.4	1.1	
	IT	01-02	14.0	4.3	06-10	-5.4	4.1	4.5	3.2	3.5	:	6.0	8.2	6.2	8.0	4.5	3.2	3.5	
	CY	03-09	5.5	-12.9	09-01	-34.9	-7.5	-21.7	-19.5	-15.4	-10.1	-31.6	-20.3	-8.8	-14.4	-12.8	-17.5	-22.7	
	LV	03-00	14.1	-2.7	02-14	-14.0	-0.3	-1.1	-1.7	-1.9	-5.6	-0.6	-1.6	-2.8	0.0	-2.4	-0.6	-3.8	
	LT	03-03	19.9	0.7	06-11	-17.3	1.7	-0.3	0.1	2.1	4.5	0.0	1.5	1.5	2.3	-1.5	-1.6	-2.8	
	LU	05-12	45.6	14.6	10-00	-10.0	10.0	25.3	26.0	7.0	34.7	36.5	35.9	6.4	3.7	7.7	-0.3	-5.0	
	HU	01-00	12.3	0.6	05-09	-17.5	6.7	5.7	5.6	2.3	-1.5	2.9	6.9	7.5	6.9	2.8	5.5	2.7	
	MT	07-20	40.4	8.9	06-05	-14.7	26.5	20.0	33.2	13.3	32.5	34.4	31.4	40.4	20.1	16.4	21.6	40.4	
	NL	02-09	14.6	4.6	03-11	-0.8	4.7	4.7	4.3	4.6	10.0	8.5	9.1	10.2	6.1	5.4	3.9	4.5	
	AT	02-09	24.9	6.8	02-18	-6.9	11.1	9.0	6.1	3.0	6.7	5.3	10.6	9.6	8.7	7.5	8.6	7.8	
	PL	07-09	10.5	1.5	06-00	-7.7	-0.6	2.1	1.7	1.4	1.8	4.8	6.0	4.4	3.2	2.0	1.5	1.2	
	PT	06-20	17.0	3.0	01-08	-13.9	4.7	3.2	4.0	3.8	2.8	16.7	17.0	2.0	5.2	2.3	3.3	3.6	
	RO	06-02	11.7	-0.7	03-10	-10.9	-1.7	-2.4	-1.7	-0.5	-7.5	-9.8	-8.4	-8.2	-6.9	-5.4	-5.7	-6.8	
SI	01-09	24.6	7.5	03-10	-7.4	5.2	8.2	1.1	5.3	2.4	-3.1	2.0	-3.3	-2.9	-4.4	-1.3	3.7		
SK	06-02	23.1	-0.7	02-01	-27.1	6.3	4.2	0.6	3.0	-5.5	3.5	8.7	3.8	4.5	2.6	0.6	-0.4		
FI	01-09	23.4	3.1	08-00	-17.1	11.7	11.4	12.0	7.2	14.8	11.3	10.9	9.4	12.3	9.1	4.7	5.2		
SE	04-09	39.1	11.8	01-16	-12.9	14.5	10.0	5.0	4.7	16.5	13.8	11.9	8.2	4.1	3.4	1.4	-3.2		
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	05-20	-46.7	1.3	02-11	20.1	-6.0	-6.4	-1.0	-2.8	-29.4	-46.7	-36.5	-23.4	-11.4	-8.7	2.9	1.5	
	EA	05-20	-47.6	0.4	03-11	19.3	-6.9	-6.5	-0.6	-2.8	-31.0	-47.6	-34.4	-21.4	-9.7	-9.2	4.1	2.5	
	BE	05-20	-43.1	-0.1	02-11	20.6	-5.7	-4.9	-4.9	-4.2	-22.7	-43.1	-38.6	-27.8	-8.7	0.7	6.2	2.2	
	BG	07-09	-38.6	2.3	01-07	32.0	2.0	3.8	6.5	4.0	-23.2	-33.1	-36.4	-35.1	-30.0	-23.6	-16.3	-17.0	
	CZ	06-20	-64.9	8.9	12-03	46.4	-14.1	-14.8	-16.9	-15.2	-40.7	-59.6	-64.9	-29.6	-7.4	4.6	-3.0	2.3	
	DK	06-09	-46.5	8.2	05-11	31.1	6.7	-4.1	7.5	7.0	-1.8	-19.7	-23.0	-24.3	-24.9	-8.9	-4.0	2.7	
	DE	03-09	-47.7	0.7	01-11	28.7	-12.9	-12.0	1.2	-4.8	-37.3	-47.1	-14.4	4.8	11.8	2.0	21.6	16.4	
	EE	04-09	-53.0	9.1	06-01	56.2	-14.8	-13.0	-2.5	-11.6	-15.7	-39.3	-46.9	-42.5	-20.9	-13.9	-4.3	-2.4	
	IE	07-20	-38.9	31.8	03-00	66.4	17.9	20.6	17.6	18.2	-31.8	-37.1	-35.3	-38.9	-23.0	-23.7	-10.8	2.1	
	EL	03-09	-35.1	5.0	01-00	35.7	23.8	12.9	12.0	20.6	10.8	-7.3	-30.8	-26.9	-28.8	-14.1	1.9	4.3	
	ES	03-09	-52.0	-2.7	03-07	17.8	-4.5	-2.3	4.1	-0.1	-19.9	-46.6	-51.3	-30.6	-29.9	-23.2	-5.1	-9.9	
	FR	05-20	-56.2	4.4	06-00	35.1	-0.5	-2.6	-2.8	7.6	-23.7	-56.2	-50.0	-40.1	-13.9	-2.7	6.7	4.8	
	HR	04-09	-39.0	6.1	12-15	31.1	21.2	21.8	27.4	23.3	-12.9	-31.2	-30.8	-35.2	-16.2	-11.5	-13.6	-21.4	
	IT	07-09	-63.7	-14.5	07-00	10.6	-14.8	-13.7	-13.2	-20.1	:	-54.9	-47.6	-43.6	-35.7	-33.2	-27.6	-27.7	
	CY	07-20	-65.8	-10.5	09-08	47.2	20.1	19.6	22.2	23.6	-21.0	-65.8	-62.7	-65.8	-55.6	-59.4	-61.0	-57.0	
	LV	02-09	-49.5	3.4	06-01	29.6	-2.5	-4.5	1.3	7.8	-14.6	-22.1	-22.0	-13.9	-3.3	-3.3	-1.1	-1.8	
	LT	01-09	-41.6	5.8	12-05	32.1	-1.7	-1.9	2.2	8.1	-4.2	-21.1	-26.4	-8.2	2.2	1.9	-1.7	7.3	
	LU	05-20	-77.0	-2.1	08-10	44.4	-49.2	-29.7	-35.6	-20.1	-59.5	-77.0	-64.0	-11.7	-15.5	2.9	-4.0	10.7	
	HU	03-09	-57.4	-2.0	07-18	25.8	1.2	-5.8	-0.8	0.5	-27.7	-43.9	-42.5	-37.2	-44.2	-23.3	-27.4	-21.7	
	MT	05-20	-79.6	10.5	01-17	52.7	24.9	37.7	21.8	-14.3	-60.6	-79.6	-59.6	-58.1	-19.5	6.2	5.5	7.6	
NL	04-09	-44.7	3.4	12-10	24.9	4.1	3.8	2.9	5.1	-9.5	-29.2	-36.6	-33.3	-16.1	-3.7	-0.6	3.3		
AT	06-20	-55.1	12.8	04-11	39.9	-9.4	-4.0	2.9	-6.8	-30.2	-53.5	-55.1	-39.6	-25.3	-15.9	1.9	0.6		
PL	06-20	-46.9	1.5	12-06	28.4	-0.6	-6.8	-5.7	-4.6	-25.3	-44.8	-46.9	-35.5	-17.3	-8.4	-5.5	-12.5		
PT	05-20	-50.2	-5.5	08-14	16.1	-1.2	-1.6	-2.8	-1.5	-27.2	-50.2	-48.0	-34.0	-21.8	0.4	4.8	3.8		
RO	06-20	-59.7	4.5	04-02	42.6	3.1	0.7	0.1	-0.1	-24.9	-51.3	-59.7	-45.2	-22.3	-4.7	-4.9	-2.5		
SI	05-20	-56.0	8.9	05-00	40.3	-2.8	1.5	1.3	7.3	-18.8	-56.0	-53.8	-30.2	-13.7	2.1	7.6	9.7		
SK	05-20	-76.9	14.8	12-03	77.7	-9.7	-24.7	12.0	-3.0	-74.7	-76.9	-75.6	-22.7	44.5	37.9	39.0	23.1		
FI	02-09	-52.5	9.4	06-06	49.5	-17.8	-18.9	-20.7	-10.9	-18.0	-26.9	-31.4	-23.9	-17.6	-29.7	-17.4	-6.0		
SE	06-20	-45.7	14.8	11-10	58.6	-4.2	-7.5	-3.7	-4.6	-13.9	-37.5	-45.7	-31.1	-18.9	-2.0	13.7	9.6		
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-63.1	-16.4	05-07	5.0	-20.5	-19.0	-19.0	-21.2	-41.9	-48.2	-50.0	-45.0	-40.6	-38.3	-31.9	-30.0	
	EA	06-09	-63.8	-15.2	05-07	6.2	-19.4	-17.7	-18.1	-20.8	-42.0	-47.7	-49.6	-45.0	-40.3	-38.4	-31.4	-29.2	
	BE	05-09	-63.3	-19.4	06-00	7.4	-27.6	-18.8	-18.1	-25.0	-42.1	-52.1	-53.2	-44.1	-41.1	-36.6	-27.1	-29.2	
	BG	09-09	-65.8	-40.5	07-19	-16.5	-24.5	-26.3	-23.0	-22.9	-44.6	-52.8	-51.0	-53.4	-49.0	-46.4	-43.1	-44.6	
	CZ	06-20	-65.5	-6.5	09-00	26.7	-23.3	-25.0	-16.4	-18.6	-42.5	-55.1	-65.5	-41.9	-31.9	-30.1	-25.4	-24.6	
	DK	04-09	-84.5	-23.8	05-07	4.7	-18.2	-16.7	-12.4	-15.7	-25.4	-30.4	-32.8	-29.6	-27.9	-28.5	-18.9	-25.5	
	DE	06-09	-63.6	-13.6	01-18	12.3	-26.6	-27.8	-24.6	-27.1	-38.3	-46.0	-50.0	-44.8	-38.3	-37.7	-30.5	-24.6	
	EE	03-09	-66.9	-10.9	03-01	25.4	-28.4	-28.5	-20.6	-22.5	-47.4	-55.6	-50.9	-42.2	-31.5	-33.5	-23.8	-24.9	
	IE	04-09	-95.3	-11.3	04-00	33.3	-15.3	-11.6	-14.0	0.1									

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

	Since 2000 (*)						2019		2020									
	Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
	Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-39.6	-5.2	12-17	12.9	-5.8	-5.0	-6.5	-8.7	-28.5	-23.5	-19.2	-15.9	-13.4	-11.3	-10.1	-9.8
	EA	03-09	-38.9	-5.1	12-17	13.4	-6.6	-5.6	-7.4	-9.8	-27.3	-23.5	-19.5	-16.4	-13.8	-12.1	-10.9	-10.2
	BE	03-09	-36.3	-7.1	10-00	8.8	-3.3	-2.7	-5.1	-12.3	-36.1	-32.0	-25.2	-17.7	-12.6	-13.4	-13.9	-10.6
	BG	01-00	-27.1	-5.6	11-06	12.8	-1.4	-0.7	-0.1	-4.3	-24.6	-18.1	-13.1	-9.5	-9.5	-4.9	-4.2	-2.9
	CZ	02-09	-61.9	-3.1	02-11	18.3	-6.5	-1.7	1.5	-0.8	-25.4	-17.4	-17.7	-19.7	-11.6	-8.9	-11.5	-5.9
	DK	04-09	-42.1	-0.2	07-17	23.1	11.9	1.6	4.3	3.8	-27.8	-17.6	-11.7	-1.5	-9.2	-2.1	2.4	-1.8
	DE	04-09	-40.4	-6.1	03-11	18.7	-17.5	-16.8	-18.5	-19.0	-28.2	-28.9	-26.8	-23.8	-21.0	-19.0	-16.6	-16.3
	EE	04-09	-52.4	-0.7	11-06	22.2	-8.7	-11.6	-8.4	-6.6	-43.0	-36.6	-27.5	-19.3	-14.5	-10.4	-2.5	-1.1
	IE	02-09	-73.7	10.8	05-18	53.7	18.5	25.9	1.0	18.4	-30.9	-8.8	8.8	6.4	10.7	17.7	15.1	28.3
	EL	08-15	-37.1	-5.8	03-20	19.3	11.9	7.3	8.6	19.3	5.2	-4.7	-2.4	-8.6	-10.6	4.2	0.3	2.9
	ES	03-09	-38.5	-4.9	12-17	13.3	-1.5	0.0	0.4	-8.1	-29.7	-26.4	-24.7	-14.1	-10.1	-9.5	-8.7	-7.7
	FR	03-09	-45.0	-9.7	01-01	12.8	-2.8	-3.0	-3.4	-6.5	-27.6	-23.4	-18.7	-14.5	-15.3	-15.2	-18.4	
	HR	07-09	-28.2	-0.3	01-18	21.3	13.2	14.2	2.5	5.9	-22.9	-18.2	-9.6	-4.9	4.8	1.0	-0.6	0.9
	IT	03-09	-27.3	-3.0	11-00	11.6	-2.0	-1.8	-2.0	-9.9	:	-16.0	-12.3	-11.9	-9.7	-8.0	-7.5	-7.5
	CY	04-13	-37.2	0.9	10-07	50.9	5.9	3.6	5.5	3.6	-4.9	-2.0	-1.0	-0.3	-1.4	-0.5	-1.9	-2.7
	LV	02-09	-47.6	0.0	11-05	13.4	2.3	3.2	2.4	-4.2	-21.6	-14.8	-9.8	-4.3	-4.6	-0.9	-1.4	-3.3
	LT	03-00	-49.9	-4.5	06-18	18.6	9.3	8.4	9.1	6.0	-9.6	-9.1	-5.1	1.6	3.5	5.9	7.6	7.5
	LU	04-09	-72.2	-18.1	06-10	25.4	-13.7	-12.0	-4.6	-10.8	-51.0	-53.8	-35.5	-13.5	-11.5	-18.1	-10.5	-20.7
	HU	03-09	-47.4	-2.5	02-18	20.4	7.2	1.3	10.4	-4.0	-26.4	-18.0	-7.4	-4.8	-7.6	-4.1	-4.5	-5.0
	MT	04-20	-61.2	2.1	03-18	52.9	13.6	16.5	7.0	-16.7	-61.2	-18.9	-40.3	-34.9	-26.0	2.8	17.8	-3.5
NL	04-09	-37.8	-4.3	02-18	15.4	3.2	6.5	4.1	2.1	-19.5	-12.9	-9.8	-8.7	-3.8	-4.7	-3.8	-5.6	
AT	03-09	-39.4	-0.7	12-17	24.2	-6.3	-9.9	-3.7	-13.3	-27.8	-27.0	-21.3	-21.9	-16.6	-16.2	-13.3	-10.8	
PL	01-00	-42.4	-9.0	03-18	11.0	-2.3	-3.1	-1.9	-5.0	-34.4	-21.3	-14.0	-9.2	-6.2	-3.1	-2.7	-9.9	
PT	04-20	-27.6	-3.5	10-17	8.8	3.1	3.6	2.8	-1.6	-27.6	-9.9	-7.8	-4.2	-3.7	-3.6	-2.0	-4.1	
RO	01-00	-37.1	-7.6	05-15	7.1	-1.4	-1.0	-0.6	-1.7	-34.2	-26.0	-17.0	-14.8	-10.3	-8.0	-8.9	-6.6	
SI	04-09	-53.8	-8.1	01-18	25.4	3.8	0.2	0.8	-9.0	-36.5	-43.0	-35.4	-27.1	-14.0	-3.5	5.0	0.9	
SK	02-09	-57.1	-7.3	12-17	35.0	-22.9	-6.6	-1.4	-3.4	-33.3	-30.2	-33.7	-23.3	-19.7	-13.1	-14.0	-9.1	
FI	06-09	-54.0	-10.0	02-18	22.3	-9.6	-7.3	-0.6	-7.8	-34.9	-31.8	-25.8	-19.9	-19.8	-23.4	-18.8	-18.5	
SE	03-09	-60.1	-11.0	02-11	26.3	-9.8	-8.6	-13.6	-5.7	-44.8	-34.0	-31.7	-24.9	-25.8	-16.5	-13.0	-12.0	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.0	5.0	03-11	24.7	2.8	3.8	4.2	0.8	-7.4	-8.2	-4.1	-0.9	-1.5	-0.6	1.1	0.4
	EA	03-09	-15.1	4.7	03-11	25.5	2.1	2.9	3.5	-0.3	-7.5	-8.6	-4.4	-1.1	-2.1	-1.3	0.7	0.2
	BE	04-09	-21.1	3.6	02-11	24.7	-0.6	2.5	4.1	-5.2	-9.9	-9.4	-5.3	-2.0	0.3	2.3	4.9	3.3
	BG	04-20	-11.1	5.3	06-08	30.1	-3.1	-0.3	0.7	-1.1	-11.1	-6.0	-4.2	-1.5	-3.2	-3.3	-3.7	-2.6
	CZ	01-09	-17.4	6.1	07-00	33.2	2.6	-0.4	2.8	6.7	-7.0	-3.8	-3.4	0.0	5.0	2.1	1.9	-2.7
	DK	01-15	-19.5	1.4	01-08	26.4	4.1	5.9	-0.6	0.5	-14.2	-15.1	-11.7	-7.5	-3.7	-2.5	-3.3	-3.2
	DE	03-09	-12.8	5.4	04-11	28.2	2.7	3.2	3.4	0.0	-4.6	-6.0	-4.0	-0.5	-0.4	1.2	2.3	2.5
	EE	02-09	-36.9	8.3	01-07	48.1	-1.6	4.2	-2.9	-3.4	-25.3	-21.8	-13.3	-16.1	-9.6	-10.1	-5.1	-0.2
	IE	08-09	-11.4	12.7	11-03	41.6	4.6	20.7	24.9	8.2	7.7	-2.4	8.5	11.8	-1.6	4.6	3.4	-1.1
	EL	03-09	-18.1	3.5	01-08	28.8	1.5	1.0	-2.3	1.1	-0.8	-9.6	-10.7	-12.1	-15.1	-12.2	-2.3	-0.4
	ES	04-20	-21.7	0.5	10-00	15.3	5.1	-1.8	1.6	-1.4	-21.7	-19.4	-10.0	-4.9	-7.2	-6.0	-7.1	-3.4
	FR	02-15	-20.6	1.9	03-11	32.9	0.9	1.4	0.1	2.2	-6.6	-8.6	-2.7	-1.4	-2.0	-4.4	2.2	2.7
	HR	02-09	-21.9	1.2	07-08	30.9	12.2	9.4	14.7	8.6	-8.4	-9.8	-7.3	-2.4	-1.3	-2.2	-2.0	-6.6
	IT	03-09	-13.2	5.7	09-00	25.3	0.0	0.7	0.9	-6.3	:	-10.3	-6.0	-4.2	-3.5	-1.5	-1.1	-4.0
	CY	04-13	-18.5	2.7	10-03	38.7	3.1	5.8	9.6	1.2	-1.1	-0.7	-2.8	5.7	-0.9	-0.8	-1.4	-0.8
	LV	02-09	-25.8	8.1	01-07	41.3	0.2	-1.4	6.1	-1.8	-7.9	-8.2	-6.9	-0.2	-1.2	4.2	3.7	5.4
	LT	04-09	-36.2	2.2	12-07	31.9	2.0	3.4	5.4	-1.0	-6.1	-8.0	-1.2	1.2	3.1	-1.2	4.3	4.6
	LU	08-12	-40.4	-3.5	07-08	46.9	-7.5	-18.1	-7.5	-26.3	-13.6	-14.5	-3.7	-20.0	-23.5	-20.3	-4.8	1.4
	HU	01-09	-17.3	13.2	01-01	49.4	15.2	9.3	12.3	9.8	6.1	-6.2	0.4	4.1	2.6	6.2	5.0	3.7
	MT	04-20	-46.7	-10.4	12-03	36.1	-14.2	-22.4	-22.4	-6.8	-46.7	-29.8	-19.6	-28.7	-21.9	-14.0	-20.3	-37.4
NL	04-09	-14.3	7.6	03-11	25.7	10.4	10.5	10.3	6.6	-0.7	-2.6	-3.6	1.8	3.7	1.1	-0.4	0.1	
AT	03-09	-28.7	3.8	03-11	30.3	4.0	0.8	2.1	2.1	-8.3	-10.2	-8.5	-9.1	-7.4	-7.5	-1.8	-6.5	
PL	04-09	-5.9	6.3	04-04	28.4	11.9	16.0	14.3	10.2	-3.7	-2.7	2.3	3.0	2.2	3.0	4.3	0.8	
PT	01-09	-24.3	1.1	06-08	23.5	-3.3	-3.4	-3.2	-4.4	-23.8	-22.4	2.9	4.5	7.2	-3.0	-1.7	0.3	
RO	01-16	-3.3	16.0	09-00	70.0	7.4	9.3	7.3	9.2	0.9	3.8	4.9	6.6	6.1	6.4	2.4	3.3	
SI	03-09	-32.1	-1.2	03-11	25.9	-3.9	-5.2	-4.2	-2.8	-13.1	-12.2	-13.2	-9.5	-5.2	-7.7	-4.2	-4.4	
SK	07-11	-44.4	7.4	03-02	74.0	-11.3	-16.2	-5.5	-5.8	-8.9	-11.2	-12.6	-4.5	2.1	-3.7	0.7	2.1	
FI	03-09	-30.7	3.7	03-11	37.3	-10.2	1.2	-3.0	-6.9	-16.6	-10.1	-11.3	9.6	-7.5	-6.5	5.6	-2.6	
SE	06-09	-17.7	6.3	07-08	29.9	0.1	4.8	6.1	3.5	-11.9	-13.7	-7.2	-4.3	-0.9	3.2	7.2	7.9	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2e: **Industrial investment survey - all branches. EU Member States.**

Results of October/November 2020 investment survey, % change in value, over the preceding year

Year:	2018				2019				2020				2021
Date of survey:	Oct./Nov. 2017	Mar./Apr. 2018	Oct./Nov. 2018	Mar./Apr. 2019	Oct./Nov. 2018	Mar./Apr. 2019	Oct./Nov. 2019	Mar./Apr. 2020	Oct./Nov. 2019	Mar./Apr. 2020	Oct./Nov. 2020	Mar./Apr. 2021	Oct./Nov. 2020
	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>
EU	4	7	6	6	5	5	0	2	3	-4	-9	:	3
EA	5	9	7	6	6	6	0	1	4	-3	-10	:	5
BE	3	7	0	-2	10	9	-1	11	23	3	-11	:	20
BG	-12	-8	-18	-8	-17	-16	-15	-3	-14	-28	-27	:	-11
CZ	3	5	9	9	5	23	-2	6	-1	-15	-10	:	2
DK	3	4	2	8	10	2	-3	-2	13	8	20	:	-16
DE	8	12	9	5	12	11	6	-1	5	6	-8	:	7
EE	21	34	17	94	25	15	10	35	24	-21	-8	:	20
IE	2	6	8	9	11	3	3	2	27	7	8	:	3
EL	15	-2	27	-7	32	-1	-16	-17	22	11	-10	:	0
ES	12	8	4	10	4	-4	-20	-6	1	-35	-14	:	10
FR	-0	5	0	0	3	11	4	2	-2	-8	-15	:	3
HR	6	:	4	15	12	-1	3	14	7	-6	-16	:	6
IT	0	1	-4	9	-6	-5	-10	3	-5	-4	-17	:	1
CY	18	12	8	17	11	13	11	16	18	14	3	:	9
LV	7	0	8	-7	-8	7	15	22	-3	16	18	:	-7
LT	12	11	16	20	9	9	10	18	6	4	10	:	5
LU	21	-16	40	13	1	20	29	-20	-16	-23	-37	:	14
HU	9	9	5	6	9	7	9	2	8	0	-3	:	0
MT	:	0	5	0	35	0	-65	0	-7	0	18	:	32
NL	16	25	44	7	-7	8	3	8	-2	-11	-11	:	-3
AT	1	12	7	10	18	17	10	8	6	-6	-7	:	4
PL	3	7	2	21	6	4	6	19	-7	2	-3	:	-5
PT	-4	7	4	7	-5	-3	-7	-10	-11	-18	-26	:	-7
RO	-25	-12	-2	4	-11	-17	0	7	-16	-27	-4	:	-35
SI	8	15	17	9	2	7	3	2	6	-11	2	:	5
SK	13	0	12	-3	5	-9	0	3	-2	-13	-10	:	36
FI	-4	-7	-8	-8	4	8	6	11	2	2	-2	:	9
SE	0	-4	-3	-2	-15	-10	-11	3	5	-20	-10	:	-15

Source: European Commission investment survey.

TABLE 2f: **Industrial investment survey - all branches. EU Member States.**

Results of October/November 2020 investment survey, % change in volume, over the preceding year

Year:	2018				2019				2020				2021
Date of survey:	Oct./Nov. 2017	Mar./Apr. 2018	Oct./Nov. 2018	Mar./Apr. 2019	Oct./Nov. 2018	Mar./Apr. 2019	Oct./Nov. 2019	Mar./Apr. 2020	Oct./Nov. 2019	Mar./Apr. 2020	Oct./Nov. 2020	Mar./Apr. 2021	Oct./Nov. 2020
	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>
EU	2	5	4	4	3	3	-2	0	1	-6	-11	:	1
EA	3	6	5	3	4	4	-2	-1	1	-5	-12	:	3
BE	1	5	-2	-4	8	8	-2	11	20	2	-13	:	18
BG	-13	-12	-21	-12	-18	-18	-18	-6	-15	-30	-29	:	-12
CZ	1	4	8	8	3	20	-4	3	-3	-16	-11	:	0
DK	1	2	0	6	8	1	-4	-3	11	7	18	:	-18
DE	6	9	6	2	9	8	3	-4	3	3	-10	:	5
EE	18	29	13	87	22	10	5	30	21	-23	-11	:	17
IE	-0	3	5	5	9	1	1	0	24	3	5	:	1
EL	13	-3	27	-7	29	-1	-16	-17	19	9	-12	:	-2
ES	9	5	2	7	1	-8	-24	-10	-1	-36	-16	:	8
FR	-2	4	-2	-1	1	9	2	0	-4	-10	-16	:	1
HR	4	:	4	14	10	-2	2	13	4	-7	-18	:	3
IT	-2	0	-5	9	-9	-6	-11	2	-7	-5	-18	:	-1
CY	15	10	5	14	9	9	8	12	15	12	1	:	7
LV	4	-2	6	-8	-10	4	12	19	-5	14	16	:	-9
LT	9	10	14	19	6	6	8	15	4	3	8	:	3
LU	18	-17	39	13	-1	17	27	-21	-18	-24	-38	:	12
HU	6	3	-1	0	6	-1	1	-5	6	-3	-6	:	-2
MT	:	-3	2	-2	32	-4	-66	-4	-9	-4	14	:	29
NL	14	22	40	4	-9	5	0	5	-4	-13	-12	:	-5
AT	-1	10	5	8	15	14	8	6	4	-7	-9	:	2
PL	0	5	1	19	3	2	4	16	-8	-1	-6	:	-6
PT	-6	4	1	4	-8	-5	-9	-12	-13	-19	-27	:	-8
RO	-26	-16	-7	-1	-13	-22	-6	1	-17	-31	-9	:	-36
SI	6	13	15	7	0	5	1	0	4	-14	-1	:	3
SK	11	-2	9	-5	3	-10	-1	2	-4	-15	-12	:	33
FI	-6	-9	-10	-10	2	5	3	8	0	0	-4	:	7
SE	-2	-7	-6	-5	-17	-12	-13	1	2	-21	-12	:	-17

Source: European Commission investment survey.

TABLE 2i: **Factors influencing industrial investment by country (2019-2021) - Balances (a)**

	Demand			Financial resources or expected profits			Technical factors ^(b)			Other factors		
	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021
EU	12	-3	11	-1	-2	5	28	21	32	-1	-2	5
EA	7	-9	7	-6	-7	1	28	20	33	-2	-2	7
BE	34	31	29	21	20	20	13	12	11	6	6	6
BG	54	46	46	44	37	38	40	34	33	12	9	10
CZ	81	67	72	52	66	69	51	48	49	69	21	22
DK	48	37	41	23	26	28	34	34	36	5	3	2
DE	-11	-49	-16	-18	-33	-19	23	-1	28	0	-21	-7
EE	35	28	36	8	14	20	28	29	31	38	-23	-15
IE	30	23	37	18	24	26	13	17	18	-11	-18	-15
EL	33	28	26	6	1	2	25	22	23	-6	-5	-3
ES	-14	-43	-43	-64	-37	-39	87	72	73	-15	31	32
FR	26	26	31	20	16	18	36	37	36	19	20	24
HR	19	2	4	8	-14	-6	7	-3	-2	-4	-19	-8
IT	4	20	37	-4	17	33	7	25	38	-16	9	24
CY	18	-32	-23	5	-30	-22	8	-9	-6	-1	-3	-2
LV	39	43	43	24	29	31	29	32	32	9	5	7
LT	60	56	56	40	41	40	47	42	42	20	25	26
LU	30	49	47	18	43	49	34	47	43	4	3	19
HU	32	12	12	28	8	8	10	10	8	2	-3	-6
MT	18	-35	-15	13	8	-17	15	6	20	5	8	18
NL	7	2	4	-13	-10	-5	14	6	8	-22	-14	-11
AT	35	19	19	17	16	15	39	35	33	3	7	11
PL	23	13	19	19	12	15	21	21	23	-18	-20	-21
PT	25	14	17	18	9	10	24	20	20	5	2	2
RO	49	50	52	39	42	44	38	38	38	-2	1	0
SI	20	10	15	12	6	8	14	14	15	-7	-2	-2
SK	82	77	80	39	44	43	35	53	52	8	12	12
FI	44	31	35	32	19	19	49	43	46	21	25	22
SE	25	8	11	16	7	9	14	9	8	-1	0	0

(a) Balances are the weighted averages of the percentages of answers describing each factor as 'very stimulating' (coefficient 1), 'stimulating' (0.5), 'limiting' (-0.5) and 'very limiting' (-1). The answers which do not mention any of these descriptions are not taken into account in calculating these percentages.

(b) The main technical factors are technological developments, the availability of labour and its attitude towards new technologies, and the technical conditions set by the public authorities before they grant the investment permit.

Source : European Commission investment survey.

TABLE 2j: **Structure of industrial investment in industry as a whole**

(Breakdown of industrialists' views of the type of investment) ^(a)

	Replacement			Extension			Rationalisation			Other factors		
	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021
EU	33	32	30	29	30	33	19	19	20	22	22	23
EA	31	31	30	30	31	34	20	19	20	24	25	24
BE	42	42	38	37	42	42	14	11	14	7	6	6
BG	27	28	25	40	42	41	26	21	18	8	9	16
CZ	88	78	82	7	12	10	4	9	8	1	1	0
DK	36	36	32	29	24	23	21	22	24	14	18	21
DE	23	23	24	27	30	31	13	13	13	37	35	32
EE	32	27	24	34	28	35	47	51	59	27	27	32
IE	56	57	67	22	29	48	47	39	43	44	60	62
EL	12	22	17	51	48	50	23	18	18	14	12	14
ES	26	27	13	42	41	57	27	21	16	5	12	14
HR	47	49	54	18	14	13	21	23	23	10	13	10
FR	28	29	29	29	28	29	22	23	22	21	20	21
IT	37	37	31	29	30	31	21	19	23	13	15	15
CY	32	49	58	25	31	28	38	17	14	6	3	1
LV	37	39	39	29	30	30	19	18	17	14	13	14
LT	37	36	31	31	29	26	14	15	18	18	20	25
LU	32	32	22	18	22	26	17	34	42	33	12	9
HU	31	32	31	29	28	28	21	12	18	19	28	23
MT	39	23	16	24	28	33	22	25	30	14	23	21
NL	35	36	39	42	34	31	13	17	17	9	12	14
AT	48	47	43	18	16	15	22	25	29	11	12	13
PL	33	33	32	26	26	27	27	28	28	15	13	14
PT	29	30	30	46	44	40	17	19	21	8	8	10
RO	42	42	30	41	41	46	14	15	20	3	2	4
SI	29	28	27	29	27	27	26	27	29	15	19	17
SK	1	15	16	20	23	19	16	31	33	63	31	32
FI	42	39	51	32	34	22	16	13	17	10	14	10
SE	33	6	:	34	28	:	18	32	:	9	18	:

(a) % of respondents that choose this category as the most relevant. More than one category can be chosen, therefore the sum of the 4 categories may be greater than 100.

Source : European Commission investment survey.

TABLE 3: Monthly survey of services (s.a.)

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR ^(a)	EU	05-20	-43.3	7.0	03-00	33.7	10.9	10.7	10.6	-1.8	-38.5	-43.3	-35.2	-26.2	-17.5	-11.4	-12.3	-17.4
	EA	05-20	-43.6	6.4	03-00	33.3	11.3	11.0	11.1	-2.3	-38.6	-43.6	-35.5	-26.2	-17.2	-11.2	-12.1	-17.3
	BE	04-20	-50.1	9.0	08-07	32.2	9.7	6.8	4.8	-8.1	-50.1	-45.5	-39.3	-29.6	-19.3	-17.2	-11.6	-18.9
	BG	05-20	-33.7	9.5	03-07	33.4	16.7	12.6	9.8	10.0	-27.7	-33.7	-29.2	-24.3	-22.6	-20.1	-15.9	-17.8
	CZ	05-20	-13.3	32.5	02-07	52.6	29.9	31.3	26.4	25.5	-6.3	-13.3	-3.5	2.6	0.7	13.1	3.0	-5.0
	DK	05-20	-41.9	4.3	05-10	28.6	6.8	5.3	5.9	-0.2	-35.8	-41.9	-33.9	-27.3	-20.4	-18.5	-18.7	-16.8
	DE	05-20	-30.8	12.5	12-00	45.7	18.4	18.6	20.1	0.6	-30.3	-30.8	-22.0	-10.8	0.5	0.5	0.5	-5.5
	EE	05-20	-54.7	7.9	01-06	38.3	1.7	3.4	2.7	3.3	-42.3	-54.7	-53.5	-37.4	-28.7	-22.8	-10.7	-11.9
	IE	05-20	-50.6	21.4	05-16	56.0	25.0	28.1	26.0	1.4	-50.2	-50.6	-33.4	-22.8	-17.1	0.6	-14.5	-9.5
	EL	06-20	-46.8	4.6	08-00	58.7	29.1	25.2	33.6	26.6	1.1	-40.3	-46.8	-34.2	-28.8	-26.9	-25.6	-28.8
	ES	05-20	-53.3	5.9	04-00	47.8	11.3	11.2	9.9	2.3	-47.9	-53.3	-40.2	-33.7	-38.3	-35.8	-30.8	-33.0
	FR	05-20	-45.6	-0.3	03-01	14.6	5.4	5.3	6.3	-1.0	-33.6	-45.6	-40.0	-34.7	-21.7	-10.8	-13.5	-16.6
	HR	04-20	-53.5	3.2	09-16	25.9	22.5	22.8	22.1	4.5	-53.5	-48.0	-40.4	-43.1	-23.8	-28.6	-26.4	-34.7
	IT	05-20	-52.5	2.0	04-00	33.1	5.9	3.7	2.3	-17.5		-52.5	-44.0	-33.3	-26.2	-14.5	-15.1	-26.9
	CY	05-20	-64.0	3.9	01-18	45.3	23.6	32.3	29.3	5.7	-48.4	-64.0	-62.9	-50.5	-42.9	-43.9	-48.9	-46.8
	LV	03-09	-43.9	3.5	12-06	20.9	3.1	5.4	2.2	-5.8	-33.7	-37.4	-30.4	-24.6	-13.9	-8.1	-11.7	-16.6
	LT	03-09	-47.2	9.1	07-06	34.3	26.3	24.7	27.6	16.0	-29.8	-34.3	-27.7	-20.9	-10.6	-5.7	-3.5	-10.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-5.0	04-18	17.9	3.1	3.5	2.5	-0.7	-42.5	-38.8	-30.3	-26.5	-27.9	-25.3	-29.9	-40.8
	MT	06-20	-57.3	19.6	05-07	65.2	-6.5	7.9	11.4	0.4	-56.8	-53.5	-57.3	-41.1	-18.7	-3.5	-32.3	-38.8
NL	05-20	-46.2	4.7	04-07	46.5	5.6	5.2	5.2	-0.2	-38.7	-46.2	-38.5	-29.6	-15.4	-6.0	-12.3	-14.2	
AT	04-20	-45.6	12.9	06-00	32.8	12.0	17.1	16.0	6.1	-45.6	-39.7	-33.0	-19.0	-6.8	-5.2	-9.5	-15.9	
PL	05-20	-47.4	1.9	07-07	22.7	-1.3	-1.9	-2.8	-6.4	-42.7	-47.4	-39.6	-32.1	-24.6	-19.4	-18.6	-26.9	
PT	05-20	-51.2	-0.2	06-01	24.6	6.1	7.9	7.6	-4.2	-46.2	-51.2	-43.6	-38.2	-30.8	-24.4	-21.4	-25.9	
RO	05-20	-38.8	10.2	06-04	56.2	10.0	10.5	8.7	4.9	-36.2	-38.8	-34.1	-29.1	-20.1	-12.4	-16.0	-23.6	
SI	05-20	-31.0	13.8	09-02	38.0	17.8	19.9	18.8	9.0	-30.4	-31.0	-24.5	-23.0	-9.2	-4.7	-8.5	-21.4	
SK	05-20	-52.2	19.7	03-02	62.6	7.1	2.2	-1.2	-0.9	-49.2	-52.2	-38.1	-8.3	-7.2	-1.1	-11.7	-28.7	
FI	12-01	-47.6	11.3	09-00	51.1	11.5	10.1	4.5	-5.2	-39.2	-41.3	-37.2	-18.8	-14.5	-16.2	-15.0	-15.0	
SE	05-20	-46.9	18.8	02-11	53.0	7.7	10.8	10.0	0.5	-44.9	-46.9	-39.3	-27.4	-18.3	-7.2	-4.2	-2.0	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-51.2	3.8	08-00	42.4	6.7	7.0	7.1	-0.9	-34.0	-51.2	-49.9	-40.7	-26.9	-18.1	-17.3	-19.9
	EA	05-20	-52.7	2.8	08-00	42.1	6.3	6.4	6.7	-1.9	-34.7	-52.7	-51.5	-41.6	-27.5	-18.5	-17.6	-20.5
	BE	06-20	-65.0	-0.2	07-07	31.7	1.4	2.0	0.3	-0.3	-42.7	-64.1	-65.0	-46.7	-33.7	-35.9	-22.4	-24.4
	BG	06-20	-42.8	6.9	05-02	46.1	12.8	12.0	9.6	7.6	-28.5	-40.3	-42.8	-37.3	-27.8	-26.6	-24.7	-20.1
	CZ	11-20	10.0	54.5	07-02	74.7	60.1	61.9	55.6	55.8	29.8	18.0	22.7	20.5	19.7	28.5	16.9	10.0
	DK	05-20	-42.3	1.7	05-10	26.3	5.1	2.9	6.1	0.0	-28.7	-42.3	-41.1	-35.7	-25.6	-23.4	-19.1	-16.2
	DE	05-20	-43.8	9.7	03-00	52.5	7.8	8.4	12.0	-6.0	-33.7	-43.8	-38.6	-22.3	-7.6	-4.5	-3.7	-9.2
	EE	06-20	-63.2	10.1	11-02	47.4	5.8	5.2	2.3	12.9	-19.6	-49.8	-63.2	-52.0	-32.0	-21.3	-8.4	-6.3
	IE	05-20	-72.4	12.1	05-16	54.0	18.9	24.8	22.1	7.2	-58.7	-72.4	-57.0	-51.6	-31.7	-16.1	-27.6	-25.0
	EL	06-20	-57.8	0.4	09-00	54.7	25.0	22.9	30.0	23.5	3.4	-47.7	-57.8	-48.6	-44.8	-44.4	-36.3	-34.4
	ES	05-20	-67.4	0.9	04-00	64.9	7.5	6.6	6.2	0.4	-43.2	-67.4	-64.7	-56.6	-52.2	-48.9	-37.1	-41.3
	FR	06-20	-51.0	-2.9	12-04	18.4	3.5	4.0	2.9	-0.4	-25.5	-48.6	-51.0	-48.8	-31.1	-16.0	-19.1	-15.9
	HR	05-20	-69.3	-1.6	03-19	26.5	22.3	17.7	18.1	12.6	-46.7	-69.3	-61.6	-52.7	-34.0	-41.2	-36.2	-41.8
	IT	06-20	-58.1	1.7	04-00	55.9	6.9	5.5	3.1	-3.6		-55.8	-58.1	-47.3	-36.2	-19.8	-17.4	-26.6
	CY	04-13	-64.8	-2.5	02-20	43.9	30.6	37.5	43.9	28.8	-26.5	-53.2	-59.5	-62.8	-59.2	-34.1	-50.7	-42.2
	LV	03-09	-42.4	2.2	04-03	20.4	1.7	3.9	0.6	-2.7	-25.7	-39.2	-38.2	-32.7	-20.4	-9.8	-12.0	-16.2
	LT	05-09	-49.5	8.4	03-03	50.9	25.9	21.4	24.9	25.0	-21.6	-35.3	-35.2	-31.1	-14.2	-9.3	-6.6	-10.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	05-20	-47.1	-6.5	05-02	17.9	-0.2	3.4	3.4	-0.7	-39.4	-47.1	-46.1	-42.5	-41.2	-33.8	-40.9	-45.3
	MT	06-20	-77.4	16.7	05-07	75.7	-9.1	-3.8	4.6	-0.3	-59.8	-66.3	-77.4	-68.9	-32.4	-2.4	-37.4	-61.3
NL	03-09	-61.3	-6.3	05-07	49.7	-1.8	-2.0	-2.2	-6.1	-33.3	-51.6	-50.6	-49.8	-29.4	-15.4	-21.1	-20.5	
AT	05-20	-58.5	10.2	03-18	33.4	9.3	14.6	11.8	9.3	-50.8	-58.5	-51.0	-33.7	-13.0	-5.4	-10.8	-17.5	
PL	05-20	-48.5	1.0	08-07	20.3	-1.5	-3.4	-4.7	-5.7	-36.2	-48.5	-46.1	-38.4	-26.7	-21.1	-17.8	-25.0	
PT	06-20	-64.3	-3.7	09-17	20.8	3.7	4.8	7.5	1.6	-41.7	-62.4	-64.3	-56.3	-42.0	-34.1	-31.6	-31.1	
RO	06-20	-47.1	11.7	04-03	67.0	9.6	11.8	11.1	8.6	-25.6	-40.1	-47.1	-40.5	-30.3	-19.1	-18.6	-24.2	
SI	06-20	-28.3	21.5	10-02	56.8	30.5	34.4	35.5	30.7	1.8	-22.6	-28.3	-24.8	-10.5	-2.6	1.2	-9.7	
SK	06-20	-74.3	14.8	06-03	63.2	-12.6	-10.7	-10.6	-0.2	-59.1	-66.6	-74.3	-25.2	-11.9	-11.1	-31.9	-32.3	
FI	12-01	-92.4	0.2	11-02	112.4	0.0	-5.4	-7.6	-20.5	-54.0	-54.6	-51.2	-42.1	-26.3	-27.1	-24.2	-24.2	
SE	01-02	-60.2	14.9	02-11	52.9	7.9	11.0	10.5	1.8	-40.5	-49.7	-45.1	-43.2	-22.9	-8.3	-9.1	0.7	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	06-20	-49.7	5.1	03-00	34.0	11.0	10.3	10.6	4.7	-28.8	-46.7	-49.7	-40.5	-25.2	-14.4	-11.6	-14.8
	EA	06-20	-49.9	4.7	03-00	34.9	12.0	11.0	11.5	4.9	-28.3	-46.7	-49.9	-40.5	-24.5	-13.6	-10.6	-14.0
	BE	06-20	-74.2	8.3	05-11	35.7	15.0	3.2	1.2	0.0	-45.4	-59.1	-74.2	-51.5	-37.7	-28.5	-19.1	-28.3
	BG	06-20	-42.0	3.2	01-07	29.2	12.1	8.1	5.4	4.8	-25.1	-39.6	-42.0	-36.4	-31.7	-30.2	-22.4	-23.9
	CZ	06-20	-39.6	19.7	04-07	43.9	14.2	14.5	13.4	18.7	-10.8	-37.2	-39.6	-23.4	-22.2	0.8	-8.0	-11.8
	DK	06-20	-43.9	3.5	05-10	32.8	7.3	4.8	3.2	2.5	-29.3	-43.7	-43.9	-40.9	-30.2	-25.5	-20.8	-17.9
	DE	05-20	-31.8	12.0	02-00	39.0	21.7	23.4	23.1	13.5	-20.9	-31.8	-31.0	-19.5	-2.6	-1.1	1.7	-1.3
	EE	06-20	-65.2	7.4	01-06	48.6	2.2	-0.2	0.5	6.6	-25.2	-56.9	-65.2	-57.5	-37.3	-25.6	-9.8	-8.8
	IE	05-20	-63.1	16.6	05-16	59.4	23.											

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 2000 (*)				2019	2020												
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
		Date	Value		Date														Value
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	04-20	-52.8	12.1	08-00	42.3	15.0	14.8	14.3	-9.1	-52.8	-31.9	-6.1	2.7	-0.4	-1.8	-8.1	-17.4	
	EA	04-20	-52.9	11.7	08-00	41.8	15.7	15.5	15.1	-10.0	-52.9	-31.4	-5.1	3.6	0.4	-1.5	-8.1	-17.4	
Component of the services confidence indicator	BE	04-20	-62.2	19.0	07-00	47.1	12.7	15.3	12.9	-24.2	-62.2	-13.5	21.5	9.5	13.5	12.9	6.5	-4.0	
	BG	04-20	-29.5	18.5	05-02	49.2	25.1	17.6	14.4	17.6	-29.5	-21.0	-2.7	0.6	-8.4	-3.4	-0.6	-9.5	
	CZ	04-20	-38.1	23.3	02-07	50.4	15.5	17.5	10.2	2.1	-38.1	-20.6	6.3	10.8	4.7	9.9	0.0	-13.3	
	DK	04-20	-49.5	7.7	01-11	35.4	8.0	8.3	8.5	-3.2	-49.5	-39.8	-16.8	-5.2	-5.4	-6.8	-16.2	-16.2	
	DE	04-20	-36.3	15.8	09-00	60.0	25.7	24.1	25.1	-5.7	-36.3	-16.7	3.5	9.4	11.7	7.1	3.4	-5.8	
	EE	04-20	-82.0	6.2	12-05	32.9	-3.0	5.3	5.5	-9.7	-82.0	-57.4	-32.1	-2.7	-17.0	-21.5	-14.0	-20.7	
	IE	04-20	-42.6	35.4	12-14	65.8	32.3	31.6	31.5	-12.2	-42.6	-16.2	9.0	28.3	13.3	25.4	-4.3	13.5	
	EL	08-15	-54.1	8.8	09-01	73.5	35.3	27.1	35.8	23.4	-15.2	-34.1	-32.9	-12.6	-5.1	-1.5	-8.7	-21.3	
	ES	04-20	-60.4	18.8	06-01	54.2	16.9	20.0	18.7	6.3	-60.4	-26.1	9.2	13.7	-7.7	-8.1	-13.0	-17.2	
	FR	04-20	-57.4	1.0	11-06	17.4	8.1	7.7	6.0	-7.1	-57.4	-45.9	-15.6	-4.4	-6.6	-9.5	-17.5	-30.6	
	HR	04-20	-74.8	10.1	03-17	36.3	21.5	23.1	25.5	-12.9	-74.8	-11.9	0.0	-18.1	0.3	-7.0	-6.9	-17.6	
	IT	05-20	-40.9	8.2	07-01	38.1	7.6	6.8	5.6	-38.3		-40.9	-13.5	-3.8	-7.6	-5.3	-11.1	-28.6	
	CY	04-20	-87.8	12.1	11-17	60.0	12.7	26.3	20.0	-37.0	-87.8	-80.9	-59.2	-26.2	-14.7	-44.5	-50.8	-47.4	
	LV	04-20	-45.1	6.8	12-06	27.8	5.4	8.3	6.3	-11.6	-45.1	-28.9	-11.9	-3.9	-0.8	-3.4	-11.5	-19.5	
	LT	04-20	-43.6	9.9	11-18	34.0	25.0	26.0	27.0	6.0	-43.6	-27.5	-6.9	4.1	1.8	3.2	1.4	-10.0	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-20	-49.4	-0.8	03-18	31.3	11.3	9.7	1.7	0.7	-49.4	-19.0	4.2	5.6	3.4	-4.0	-7.7	-26.3	
	MT	04-20	-54.1	22.2	08-07	52.6	-4.1	23.8	21.7	-9.9	-54.1	-28.3	-16.3	5.7	16.4	-7.9	-12.5	3.5	
	NL	04-20	-61.5	13.3	02-07	58.9	10.9	11.6	12.7	-0.5	-61.5	-48.1	-15.7	5.0	3.0	-3.8	-17.9	-17.9	
	AT	04-20	-43.6	13.5	08-00	33.5	11.0	16.6	17.6	-3.0	-43.6	-11.3	-3.4	-0.2	2.7	-2.1	-7.2	-12.8	
PL	04-20	-56.0	5.3	12-07	28.2	0.5	0.5	-1.1	-8.7	-56.0	-44.5	-25.0	-18.6	-19.4	-16.3	-20.6	-31.9		
PT	04-20	-50.7	5.1	06-01	33.1	13.0	12.1	9.6	-9.9	-50.7	-27.1	-3.5	-0.5	-5.7	-1.0	0.2	-11.4		
RO	04-20	-54.0	10.6	06-04	51.4	9.0	7.0	9.0	-2.8	-54.0	-32.5	-4.3	-2.4	0.3	-1.3	-10.2	-21.8		
SI	04-20	-60.1	13.0	07-08	43.2	13.9	15.9	14.4	-14.4	-60.1	-17.2	14.5	2.4	2.9	-0.9	-10.9	-28.4		
SK	04-20	-47.6	25.1	01-02	85.5	14.2	8.1	5.4	-12.6	-47.6	-31.5	7.2	18.0	-5.4	6.2	-3.7	-20.6		
FI	04-20	-48.5	16.8	04-00	51.9	16.2	17.1	12.4	-1.0	-48.5	-38.4	-20.9	1.4	-1.9	-6.4	-7.1	-4.6		
SE	04-20	-54.1	24.2	02-01	66.0	14.2	17.5	15.4	-1.9	-54.1	-39.3	-20.0	6.2	-2.4	5.0	10.6	0.5		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-20	-26.9	2.7	05-00	25.5	2.9	3.3	3.9	1.4	-16.6	-24.2	-26.9	-22.8	-17.0	-12.5	-10.6	-10.3	
	EA	06-20	-27.2	3.1	05-00	25.5	3.9	4.3	5.2	2.3	-16.8	-24.3	-27.2	-22.6	-16.6	-11.5	-9.8	-9.3	
	BE	04-09	-46.0	3.4	03-00	32.9	-2.7	6.4	-2.6	-2.0	-27.2	-35.6	-33.6	-8.7	1.5	-14.3	-4.0	-0.1	
	BG	08-12	-30.5	-5.8	02-18	11.3	4.3	3.4	7.1	7.6	-7.6	-17.0	-18.8	-17.7	-15.0	-5.0	-2.6	-5.2	
	CZ	07-09	-43.9	-6.2	11-02	27.0	-19.4	-18.6	-26.7	-27.5	-1.0	-14.8	-18.9	-18.4	-20.2	-33.7	-19.8	-15.5	
	DK	06-20	-34.6	-4.8	04-11	7.8	-3.2	1.3	-2.8	-2.4	-22.2	-33.0	-34.6	-28.1	-23.5	-20.2	-19.6	-20.7	
	DE	12-02	-21.3	7.3	12-00	35.7	3.5	4.6	8.3	5.6	-6.7	-9.2	-9.3	-6.8	-6.3	-2.1	0.4	-2.7	
	EE	06-20	-28.3	2.5	01-11	18.0	3.8	3.3	4.0	2.1	-8.2	-22.5	-28.3	-21.5	-17.4	-10.6	-9.7	-5.6	
	IE	06-20	-41.3	16.5	05-16	44.8	21.5	24.2	18.9	9.2	-34.8	-39.4	-41.3	-37.0	-28.1	-18.9	-16.2	-13.3	
	EL	06-01	-44.5	-6.5	06-00	41.9	14.4	13.7	21.5	21.7	13.2	-23.8	-20.5	-20.9	-20.4	-18.7	-13.0	-14.4	
	ES	05-20	-33.6	2.4	04-00	33.3	10.7	5.3	7.4	9.8	-18.7	-33.6	-33.1	-23.9	-30.8	-26.6	-19.0	-13.4	
	FR	06-20	-50.9	2.5	02-01	25.4	2.0	2.8	5.2	-3.6	-27.8	-38.7	-50.9	-45.6	-24.3	-10.7	-8.8	-5.0	
	HR	11-20	-28.6	0.1	05-19	17.0	6.9	3.6	1.9	1.5	-15.3	-13.5	-19.7	-23.1	-14.7	-12.6	-10.7	-28.6	
	IT	02-14	-23.7	0.1	04-06	27.9	-5.6	-3.5	-6.7	-7.5		-20.3	-21.3	-17.8	-16.6	-15.0	-17.3	-19.5	
	CY	10-12	-19.9	0.3	07-08	36.4	-9.4	2.6	-5.4	-3.5	-4.6	-10.3	-16.9	1.5	9.2	-4.9	-0.8	1.2	
	LV	08-09	-47.9	-0.4	12-06	17.6	2.2	6.5	2.7	-0.2	-18.4	-23.8	-27.6	-22.8	-18.8	-12.2	-8.1	-10.6	
	LT	08-09	-54.9	1.9	04-07	42.2	17.9	21.6	17.3	14.7	-0.8	-15.1	-20.7	-21.8	-14.7	-13.1	-9.5	-8.1	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29.5	-6.1	01-16	13.1	-4.7	1.6	3.0	4.2	-11.7	-13.6	-10.8	-9.8	-13.9	-6.4	-7.7	-13.5	
	MT	06-20	-51.1	10.0	10-18	40.7	20.3	6.2	15.6	12.7	-41.6	-11.8	-51.1	-34.8	-45.7	-29.5	-32.4	-40.0	
NL	07-09	-37.6	-2.9	10-06	23.1	6.9	5.8	7.8	8.7	-6.1	-17.3	-22.0	-24.1	-19.7	-14.0	-16.8	-14.9		
AT	08-09	-22.8	7.6	01-13	27.1	19.1	14.6	12.6	11.9	-15.7	-20.0	-12.4	-14.4	0.7	-0.9	-5.1	-6.1		
PL	06-20	-17.1	-1.7	01-08	12.8	-0.8	-2.2	-2.4	-3.4	-11.8	-16.6	-17.1	-14.5	-11.3	-9.2	-8.6	-9.5		
PT	05-03	-38.6	-8.1	01-01	20.2	8.2	3.0	4.5	1.2	-12.6	-26.3	-24.3	-20.8	-18.5	-14.7	-17.5	-21.3		
RO	01-03	-28.8	-1.4	12-04	23.7	3.3	2.8	-0.5	-1.4	-12.4	-20.1	-18.4	-14.6	-11.2	-8.3	-7.8	-11.6		
SI	04-10	-36.7	-1.9	04-08	26.3	10.8	7.7	12.7	3.8	-8.9	-27.3	-34.3	-28.2	-26.8	-15.8	-8.6	-13.3		
SK	12-04	-67.6	-21.7	06-16	18.1	3.2	-3.6	-10.4	-9.7	-11.3	-43.9	-41.5	-33.9	-30.5	-16.5	-18.7	-25.4		
FI	07-03	-36.6	6.9	09-00	75.7	6.8	12.2	9.2	10.5	-12.7	-24.2	-22.8	-24.3	-15.2	-16.1	-25.0	-23.9		
SE	07-20	-43.2	1.5	01-01	42.1	-8.2	-8.9	-9.1	-7.7	-25.8	-37.3	-39.4	-43.2	-37.5	-38.3	-30.2	-28.8		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	04-20	-30.8	4.4	01-01	23.1	8.7	8.2	7.7	-1.9	-30.8	-20.8	-9.3	-5.8	-4.7	-3.4	-6.6	-8.0	
	EA	04-20	-30.5	4.6	01-01	22.0	9.7	9.1	8.8	-1.6	-30.5	-20.3	-8.2	-4.7	-3.6	-2.3	-6.2	-7.4	
	BE	03-09	-33.9	14.7	02-00	40.1	17.7	8.9	20.5	-5.5	-23.6	-9.7	5.1	-2.3	-0.6	8.6	4.5	0.7	
	BG	05-02	-30.9	-4.0	04-08	15.4	7.9	8.2	5.6	3.0	-24.0	-11.7	-7.3	-4.6	-5.6	-1.1	-1.6	-4.7	
	CZ	09-20	-35.4	-8.7	05-16	24.7	-12.0	-11.5	-20.3	-20.9	-27.2	-33.7	-34.9	-35.3	-33.3	-35.4	-16.7	-27.3	
	DK	04-20	-43.0	-3.6	01-11	13.4	0.1	1.9	0.7	-4.8	-43.0	-33.4	-22.4	-16.3	-15.0	-12.8	-17.6	-17.8	
	DE	04-20	-14.5	6.2	08-18	23.1	10.4	12.4	9.5	-0.3	-14.5	-11.0	-3.4	-3.0	2.1	1.9	0.5	2.4	
	EE	04-20	-32.5	9.7	03-05	27.0	12.9	10.4	10.7	4.1	-32.5	-27.4	-17.2	-1.1	2.1	-1.1	0.5	3.4	
	IE	04-20	-27.2	23.2	06-00	45.3	24.1	23.4	20.5	-4.6	-27.2	-9.2	7.5	12.9	7.3	16.3	-6.4	10.6	
	EL																		

TABLE 3 (continued): Monthly survey of services (s.a.)

	Since 2000 (*)						2019	2020										
	Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
	Date	Value		Date	Value													
SELLING-PRICE	EU	04-20	-10.6	4.1	12-07	14.4	8.0	9.9	8.9	2.9	-10.6	-9.3	-4.2	-0.5	-1.4	-1.1	-2.4	-4.4
EXPECTATIONS	EA	04-20	-9.9	4.0	12-07	14.1	8.4	10.4	9.1	2.8	-9.9	-8.8	-3.9	-0.1	-1.1	-1.0	-2.3	-4.2
(Question 6)	BE	01-10	-13.8	7.4	07-08	28.8	-2.5	10.0	12.2	6.3	-1.2	0.8	2.9	5.6	2.7	4.1	2.5	3.8
	BG	01-11	-11.9	5.6	07-04	37.5	7.2	4.9	6.7	2.1	-9.5	-8.1	-4.5	-2.6	-2.5	-1.8	-0.7	-3.8
	CZ	05-20	-12.6	4.3	01-04	23.6	7.7	-1.0	6.4	4.4	-9.6	-12.6	-3.1	-4.2	0.7	4.1	-5.1	-7.7
	DK	04-20	-18.7	-0.2	12-10	16.2	-0.7	-0.5	0.9	-2.2	-18.7	-14.3	-7.5	-6.1	-6.0	-5.0	-6.3	-9.0
	DE	04-03	-8.5	12.2	01-19	26.3	20.2	23.6	19.3	9.6	-0.9	3.5	6.0	10.0	10.3	8.5	7.5	5.5
	EE	03-09	-31.5	8.4	01-18	26.8	5.2	6.9	8.3	10.5	-31.0	-26.3	-23.2	-13.4	-5.9	-9.9	-5.8	-7.9
	IE	08-09	-51.0	1.3	11-18	29.9	13.4	15.7	11.6	1.9	-10.7	-9.6	-7.7	2.6	7.1	-0.4	-4.2	-2.8
	EL	09-12	-40.2	-4.4	06-06	24.2	-4.0	-0.9	9.4	2.0	-17.9	-29.3	-32.6	-19.3	-12.3	-14.1	-18.4	-22.4
	ES	05-20	-19.0	2.8	09-04	20.3	5.6	9.5	8.0	1.7	-13.6	-19.0	-5.5	-2.6	-13.9	-8.7	-7.2	-9.7
	FR	07-09	-21.0	-3.3	12-00	7.1	0.4	1.0	0.5	-2.9	-19.0	-19.7	-12.1	-7.9	-7.3	-6.6	-11.1	-13.6
	HR	04-20	-19.8	0.0	07-08	25.4	9.3	10.0	8.5	5.0	-19.8	-7.2	-7.7	-10.4	-1.3	-4.1	-3.0	-7.9
	IT	04-13	-15.6	-0.6	05-04	17.7	1.8	-0.6	1.0	-5.2	:	-12.5	-7.3	-5.6	-6.1	-4.5	-4.4	-5.5
	CY	04-13	-38.9	0.5	06-03	72.7	2.5	0.5	4.5	-7.3	-27.5	-25.4	-18.1	-15.2	-10.0	-6.9	-13.7	-6.0
	LV	12-09	-31.1	5.6	12-07	35.8	1.6	6.1	3.6	-0.5	-16.7	-14.8	-9.5	-7.3	-4.3	-4.5	-4.5	-6.3
	LT	06-09	-23.0	1.3	08-06	20.8	10.6	13.9	12.2	7.7	-9.8	-4.1	-0.3	-1.1	0.3	1.8	0.2	1.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	7.2	09-06	28.0	11.9	19.5	17.4	22.0	5.1	9.6	10.7	11.5	12.6	11.6	12.0	12.7
	MT	11-16	-45.0	2.6	11-18	39.0	24.4	21.3	18.4	4.9	-19.2	-17.7	-12.7	-17.6	-16.5	-4.5	-10.3	-12.0
	NL	08-09	-5.5	9.0	01-07	30.7	13.7	15.4	14.6	10.0	-3.8	-1.7	4.2	5.0	4.4	3.1	2.5	1.0
	AT	05-09	-10.3	9.6	11-07	30.4	12.5	14.2	9.5	3.5	-0.8	-0.8	-4.4	2.7	2.8	0.6	3.8	-5.7
	PL	04-20	-16.1	1.0	04-08	16.8	3.7	11.4	10.1	5.7	-16.1	-13.9	-7.6	-3.8	-1.7	-1.9	-1.1	-4.5
	PT	04-20	-21.8	-0.7	11-05	13.7	3.8	2.9	3.8	-2.6	-21.8	-13.9	-14.5	-7.9	-6.7	-5.3	-4.6	-7.7
	RO	11-20	-13.3	10.9	04-04	54.5	5.6	5.0	4.7	3.1	-12.0	-8.0	-12.2	-10.4	-10.4	-1.9	-12.8	-13.3
	SI	02-10	-16.4	1.6	01-08	23.1	8.4	12.7	12.3	3.3	-13.7	-8.7	-9.7	-3.2	-2.5	-1.0	1.5	-1.3
	SK	12-10	-17.5	10.8	07-02	68.9	12.6	16.6	9.5	19.9	15.2	28.6	8.2	10.4	5.5	5.2	19.6	-4.6
	FI	07-04	-25.1	8.3	01-08	40.7	12.6	16.0	13.7	12.0	-10.0	-4.7	-8.3	0.1	-4.1	-7.0	-12.4	-0.5
	SE	05-20	-23.3	8.6	11-07	32.4	7.6	7.7	7.8	-1.2	-20.2	-23.3	-6.2	-0.2	-6.8	-7.3	-3.9	-5.5

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR ^(b)	EU ^(e)	03-09	-23.0	-10.7	05-00	-1.5	-7.1	-7.2	-6.0	-10.5	-22.1	-19.6	-15.6	-15.7	-15.5	-15.0	-16.5	-18.7
	EA ^(e)	03-09	-23.9	-11.2	05-00	-1.5	-8.1	-8.1	-6.6	-11.6	-22.0	-18.8	-14.7	-15.0	-14.7	-13.9	-15.5	-17.6
	BE	04-20	-20.1	-6.8	11-00	5.4	-11.1	-11.0	-8.6	-12.8	-20.1	-15.1	-10.6	-13.3	-15.3	-11.1	-11.7	-10.9
	BG	10-12	-38.6	-25.3	07-01	-8.0	-21.7	-21.7	-21.2	-24.1	-33.6	-28.5	-29.3	-32.5	-30.6	-28.9	-29.1	-31.0
	CZ	05-12	-32.7	-9.2	03-18	7.2	1.5	-0.6	-1.8	-2.8	-16.7	-9.1	-8.3	-6.6	-8.6	-8.8	-16.4	-18.7
	DK	10-08	-6.4	4.5	04-04	11.5	5.0	4.2	4.5	0.3	-5.5	-2.0	1.6	1.5	-0.2	0.5	1.4	-0.8
	DE ^(e)	12-02	-24.9	-7.3	02-11	3.6	-3.7	-3.6	-2.6	-7.6	-16.3	-14.8	-10.8	-10.3	-8.5	-8.3	-9.5	-11.6
	EE	03-09	-30.8	-6.7	02-07	13.5	0.8	-0.1	0.8	-2.2	-14.9	-9.2	-19.0	-15.4	-14.7	-13.3	-12.4	-22.6
	IE	05-09	-35.5	-6.4	01-00	15.5	-4.9	-2.7	0.3	-3.1	-24.2	-21.6	-18.5	-15.3	-16.2	-16.4	-16.0	-9.5
	EL	02-12	-80.8	-39.2	04-00	3.2	-6.2	-10.0	-4.8	-16.5	-32.6	-33.0	-27.7	-34.7	-35.0	-41.0	-45.5	-48.3
	ES	08-12	-41.7	-14.0	04-00	2.5	-12.1	-11.5	-7.9	-11.6	-29.2	-28.8	-25.6	-25.6	-28.7	-26.3	-26.7	-29.0
	FR	05-13	-22.3	-10.5	01-01	2.4	-8.8	-9.0	-7.3	-11.4	-19.0	-16.7	-12.9	-12.5	-12.4	-10.9	-13.4	-17.9
	HR	08-09	-42.9	-21.2	01-20	-1.5	-3.1	-1.5	-2.8	-8.3	-26.2	-21.7	-15.8	-17.0	-14.8	-18.6	-18.9	-18.8
	IT	12-12	-32.0	-15.3	07-01	-1.4	-14.2	-13.2	-13.7	-21.2	:	-19.8	-14.7	-16.5	-15.4	-15.1	-17.2	-19.6
	CY	04-13	-59.4	-19.4	02-18	3.8	-6.6	-5.5	-4.4	-22.6	-32.5	-28.8	-23.5	-21.0	-31.0	-28.9	-28.9	-35.0
	LV	06-09	-47.5	-6.8	09-06	15.4	-1.0	-6.5	-3.0	-8.3	-25.3	-19.0	-15.9	-18.1	-12.8	-16.7	-13.4	-18.2
	LT	11-09	-37.3	-6.3	03-07	12.9	1.9	1.8	3.9	-0.7	-13.5	-9.5	-5.1	-4.5	-3.9	-1.3	0.4	-4.8
	LU	12-08	-21.7	-6.9	02-02	4.0	-1.1	-4.6	-2.8	-8.9	-19.7	-16.2	-10.3	-12.7	-15.9	-11.7	-10.3	-15.4
	HU	04-09	-59.8	-21.4	08-02	7.0	-3.2	-7.8	-6.6	-7.0	-32.8	-26.7	-25.7	-22.7	-20.1	-20.6	-23.6	-23.3
	MT	06-12	-35.4	-11.2	02-18	17.8	5.5	8.4	7.9	0.1	-15.8	-11.3	-6.9	-3.3	-12.9	-9.1	-9.4	-10.7
NL	02-13	-27.2	-6.1	04-00	9.6	-7.2	-8.1	-5.0	-7.9	-22.6	-18.3	-15.8	-15.1	-14.8	-13.8	-16.7	-12.1	
AT	01-09	-23.1	-8.6	12-17	4.0	-3.6	-2.8	-3.0	-7.5	-18.4	-14.2	-8.3	-10.1	-10.3	-7.1	-11.7	-15.7	
PL	09-01	-26.6	-8.0	03-19	6.4	2.7	2.1	-0.1	1.4	-23.1	-20.7	-16.0	-10.9	-11.8	-16.4	-15.7	-19.2	
PT	10-12	-46.3	-19.4	11-17	-1.6	-8.3	-8.4	-6.8	-12.4	-36.3	-29.8	-25.5	-27.6	-26.2	-28.6	-27.3	-30.8	
RO	06-10	-52.6	-16.9	03-17	-1.2	-4.6	-6.6	-7.5	-11.1	-26.1	:	:	:	:	:	:	:	
SI	09-12	-42.9	-17.3	04-18	-2.9	-15.2	-13.1	-12.9	-15.8	-35.6	-33.1	-30.1	-28.2	-23.7	-24.7	-29.5	-33.6	
SK	12-11	-37.7	-18.7	04-07	2.4	-10.0	-10.9	-9.2	-7.8	-29.9	-27.8	-25.4	-24.8	-21.6	-21.7	-24.7	-24.2	
FI	12-08	-13.4	-2.3	12-17	8.0	-4.6	-5.1	-4.9	-7.2	-13.1	-10.0	-4.9	-3.2	-5.5	-5.9	-6.4	-4.2	
SE	10-08	-9.8	0.5	06-10	8.5	-2.7	-3.8	-2.2	-4.7	-7.0	-7.3	-2.9	-2.0	-1.2	0.6	1.0	-1.2	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU ^(e)	07-08	-20.5	-10.6	02-20	-1.3	-2.2	-2.1	-1.3	-1.7	-2.9	-6.4	-7.4	-9.4	-9.2	-10.6	-9.7	-10.1
	EA ^(e)	07-08	-22.4	-11.2	05-00	-1.4	-3.6	-3.3	-2.4	-2.7	-3.3	-6.6	-7.7	-10.1	-9.7	-11.1	-10.2	-10.5
	BE	12-08	-16.5	-7.6	11-00	3.5	-5.6	-5.4	-4.2	-4.0	-4.9	-7.5	-7.7	-12.4	-10.8	-10.7	-10.5	-8.3
	BG	10-12	-45.8	-30.0	06-18	-12.5	-19.1	-17.5	-18.8	-21.3	-16.7	-30.4	-31.2	-28.1	-25.3	-24.0	-21.2	-21.4
	CZ	05-12	-33.1	-10.2	02-19	12.5	10.6	8.1	6.5	9.0	2.2	0.0	-1.6	-0.7	-3.8	-4.4	-8.0	-10.9
	DK	02-12	-5.8	5.1	02-05	15.8	9.1	7.1	8.0	6.8	5.0	2.9	6.9	2.4	2.3	2.9	3.1	3.7
	DE ^(e)	12-02	-28.2	-1.1	05-19	11.9	8.3	8.8	9.9	7.4	5.2	0.7	0.8	-2.8	-1.2	-4.6	-2.4	-3.2
	EE	03-10	-35.1	-6.8	03-07	18.0	5.3	2.2	4.6	2.6	3.2	-1.7	-1.7	-1.8	-3.2	-4.0	-2.9	-1.4
	IE	02-11	-49.8	-10.5	04-00	16.4	2.1	1.6	1.0	2.3	1.4	-3.9	-3.7	-6.2	-7.5	-7.0	-7.4	-3.7
	EL	04-12	-86.0	-43.4	04-00	-6.2	-12.4	-13.9	-10.1	-13.8	-8.0	-13.8	-21.0	-27.2	-27.6	-30.3	-36.9	-37.1
	ES	11-12	-44.7	-16.1	04-00	3.8	-8.1	-8.5	-7.2	-8.4	-10.8	-18.3	-24.6	-22.2	-26.1	-26.2	-23.9	-27.3
	FR	08-08	-23.5	-13.3	01-01	-2.1	-12.3	-10.6	-9.5	-9.0	-5.7	-5.9	-7.2	-8.7	-8.1	-9.1	-8.3	-9.3
	HR	03-11	-43.4	-21.5	11-19	2.4	-0.4	0.4	1.4	2.0	-1.0	-9.3	-8.9	-10.2	-8.2	-10.8	-10.8	-11.0
	IT	01-13	-40.2	-19.8	02-02	-4.6	-11.6	-11.7	-11.7	-10.5	:	-13.9	-13.4	-16.5	-16.6	-17.6	-17.2	-15.6
	CY	09-13	-53.4	-22.3	02-18	-0.4	-1.5	-2.5	-4.1	-1.8	-1.2	-7.8	-13.8	-13.4	-17.4	-14.7	-15.1	-18.2
	LV	10-09	-64.3	-9.8	09-06	9.4	7.0	2.5	5.4	1.5	-8.4	-8.6	-13.3	-13.4	-8.9	-10.4	-7.9	-10.4
	LT	03-10	-45.6	-12.3	03-07	14.6	0.4	0.0	2.5	3.0	-1.5	-4.8	-3.8	-5.1	-4.3	-0.5	1.5	-0.9
	LU	08-08	-11.0	-2.3	01-02	7.7	-0.4	-3.1	1.4	-0.8	-3.5	-3.7	-2.7	-5.9	-7.5	-6.0	-2.7	-0.3
	HU	03-09	-56.6	-25.4	06-18	4.4	-2.2	-6.9	-4.8	-7.1	-7.8	-19.1	-20.9	-22.3	-20.9	-19.7	-22.2	-22.0
	MT	08-12	-54.4	-18.4	02-18	22.2	7.6	13.4	11.6	13.8	6.2	0.8	0.8	-2.7	-10.6	-10.4	-13.9	-12.3
NL	06-13	-27.4	-5.4	02-01	20.6	-2.8	-4.8	-2.9	2.5	2.8	3.2	1.1	-3.8	-1.6	-2.0	-4.0	-1.7	
AT	06-08	-27.8	-10.2	01-20	4.4	3.6	4.4	3.9	4.0	3.3	-3.6	-3.6	-9.2	-5.0	-3.0	-4.6	-6.1	
PL	08-01	-34.5	-10.6	08-19	11.4	8.4	8.9	7.1	6.8	-0.5	-9.0	-12.2	-6.1	-7.7	-14.4	-10.4	-13.5	
PT	03-13	-41.7	-18.2	03-00	-1.1	-3.1	-2.2	-1.3	-3.5	-8.4	-14.6	-13.2	-15.3	-15.1	-16.4	-15.8	-15.3	
RO	12-10	-54.3	-18.7	09-17	5.2	4.1	1.6	2.0	-0.4	-4.5	:	:	:	:	:	:	:	
SI	01-08	-48.1	-25.8	06-19	-3.4	-8.8	-6.4	-6.9	-7.0	-9.2	-13.1	-16.8	-13.0	-14.2	-18.2	-17.6	-20.8	
SK	04-00	-40.7	-16.3	04-07	4.8	-5.3	-5.0	-3.9	-3.5	-7.8	-14.6	-16.6	-16.8	-15.2	-15.5	-16.8	-15.7	
FI	03-16	-4.4	3.2	04-05	8.6	5.2	4.5	3.7	5.8	0.9	1.4	3.4	1.8	0.4	1.7	2.4	3.0	
SE	03-03	-2.3	5.6	04-07	12.4	7.6	6.5	10.2	6.6	2.9	2.3	3.7	4.1	2.2	4.1	4.6	4.9	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU ^(e)	04-20	-12.6	-1.9	03-00	5.5	1.8	1.8	2.1	0.0	-12.6	-8.8	-5.2	-4.7	-4.8	-4.3	-5.0	-6.9
	EA ^(e)	11-12	-12.4	-2.3	03-00	5.8	0.8	1.0	1.4	-0.9	-11.8	-7.9	-4.3	-3.9	-4.0	-3.4	-4.1	-5.9
	BE	02-12	-5.9	1.3	08-00	13.2	-1.5	-1.9	2.6	0.1	-5.8	-2.1	1.0	0.4	-0.6	2.1	0.4	0.9
	BG	10-12	-34.0	-18.8	07-01	3.2	-16.5	-17.3	-17.4	-20.6	-23.5	-7.5	-11.7	-18.1	-14.0	-12.7	-11.0	-12.8
	CZ	12-07	-27.8	-2.7	05-18	15.2	12.0	10.0	6.2	8.1	-9.2	-1.6	1.3	3.4	0.6	4.1	-2.8	-3.1
	DK	11-11	3.2	13.0	10-00	38.7	12.9	12.8	13.8	9.9	4.6	9.8	11.4	10.4	11.6	10.0	12.5	10.5
	DE ^(e)	03-03	-8.1	3.3	03-19	10.1	6.2	6.5	6.3	5.0	-3.7	-1.3	-0.3	0.4	0.5	0.6	0.6	-0.3
	EE	03-00	-18.8	0.3	04-06	17.3	6.1	6.9	6.6	5.5	-11.5	-4.0	1.4	1.8	1.3	0.8	0.1	0.9
	IE	04-13	-32.5	0.8	01-00	25.5	6.2	10.2	9.6	7.7	-12.6	-7.3	-5.3	-0.9	0.3	0.8	0.8	5.7
	EL</																	

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 2000 (*)		Ave.	2019		2020											
		Min.			Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU ^(e)	04-20	-52.8	-14.4	01-18	2.3	-15.4	-16.5	-13.2	-27.1	-52.8	-45.1	-33.2	-32.8	-32.5	-29.4	-34.5	-40.2
	EA ^(e)	04-20	-52.1	-15.0	01-18	3.0	-16.6	-17.4	-13.5	-29.2	-52.1	-42.0	-29.6	-29.5	-28.9	-25.1	-30.3	-35.7
	BE	04-20	-43.7	-5.5	06-00	19.6	-16.8	-18.4	-18.3	-28.2	-43.7	-29.7	-18.8	-23.9	-35.7	-21.0	-22.3	-20.0
	BG	04-20	-53.2	-21.3	07-01	15.6	-24.4	-26.1	-27.8	-30.2	-53.2	-34.3	-29.3	-40.2	-40.3	-38.6	-39.5	-45.7
	CZ	05-12	-45.9	-8.4	02-18	11.2	-10.1	-15.1	-15.4	-18.4	-41.3	-21.8	-20.2	-17.6	-17.4	-15.1	-34.5	-36.6
	DK	09-08	-22.9	4.2	03-15	24.1	-2.5	-0.6	-1.1	-9.5	-21.2	-12.6	-3.7	-0.2	-7.9	-4.1	-6.2	-12.8
	DE ^(e)	03-09	-62.7	-19.8	11-10	10.6	-22.5	-23.4	-19.1	-34.1	-50.3	-43.6	-30.2	-28.6	-25.3	-19.0	-24.7	-32.0
	EE	04-20	-39.0	1.9	12-06	26.9	7.4	5.9	7.2	0.4	-39.0	-20.4	-26.1	-16.7	-20.0	-22.8	-23.3	-30.4
Component of the consumer confidence indicator	IE	03-09	-58.5	-5.4	12-15	37.7	-16.9	-12.8	-0.7	-14.0	-54.6	-46.4	-40.1	-32.5	-35.1	-35.9	-39.0	-20.1
	EL	10-11	-88.7	-38.7	01-00	17.2	15.3	9.4	14.1	-9.1	-42.0	-43.2	-26.6	-38.2	-37.3	-48.6	-51.1	-64.8
	ES	04-20	-54.3	-9.3	12-15	21.5	-17.2	-15.8	-10.2	-18.1	-54.3	-48.8	-33.8	-37.0	-41.5	-38.5	-38.3	-38.1
	FR	04-20	-57.2	-20.3	06-17	6.7	-16.9	-21.5	-15.6	-30.9	-57.2	-50.8	-39.5	-36.7	-35.7	-31.4	-39.4	-51.1
	HR	08-09	-53.7	-23.1	11-15	-0.9	-7.1	-3.6	-8.3	-21.6	-47.8	-37.0	-28.5	-32.1	-27.0	-35.3	-35.0	-35.5
	IT	06-12	-44.8	-11.3	11-15	14.9	-16.5	-14.1	-12.4	-38.4	:	-25.3	-13.3	-17.1	-12.0	-11.8	-16.1	-23.5
	CY	04-13	-66.5	-20.1	02-18	22.5	0.8	1.7	2.0	-37.3	-54.3	-44.7	-30.2	-25.3	-48.0	-43.3	-45.3	-56.1
	LV	07-09	-53.5	-6.9	09-06	17.2	-3.3	-13.7	-6.7	-13.8	-47.0	-33.1	-21.6	-25.6	-18.4	-27.4	-19.9	-27.9
	LT	01-09	-58.1	-4.9	06-07	17.9	1.2	2.4	4.4	-10.2	-41.2	-29.2	-19.7	-12.7	-13.2	-9.4	-6.3	-16.6
	LU	04-20	-47.3	-10.2	01-18	16.3	-4.4	-9.2	-5.3	-19.1	-47.3	-38.1	-26.1	-27.9	-34.7	-19.6	-23.5	-39.2
	HU	04-09	-66.5	-15.8	08-02	19.2	-2.4	-9.4	-9.5	-8.9	-60.8	-41.9	-37.9	-32.5	-24.1	-26.9	-33.4	-31.4
	MT	04-20	-36.6	-5.4	03-18	34.2	11.3	18.0	19.8	-3.0	-36.6	-17.7	-3.9	13.9	10.6	-2.1	2.4	-4.5
	NL	04-20	-60.3	-1.1	10-06	29.8	-11.4	-9.7	-7.4	-23.0	-60.3	-51.3	-41.1	-34.3	-38.8	-33.2	-42.1	-32.6
	AT	04-20	-43.8	-5.5	12-17	21.1	-12.7	-9.7	-9.1	-19.5	-43.8	-29.0	-15.1	-16.8	-20.1	-13.1	-31.3	-34.8
	PL	04-20	-60.0	-11.7	04-08	13.5	2.3	-3.9	-6.9	-3.8	-60.0	-50.3	-35.8	-26.6	-30.6	-36.4	-38.6	-48.4
	PT	09-11	-68.8	-22.1	10-17	16.7	-5.5	-7.0	-4.9	-19.5	-63.5	-49.6	-41.8	-47.4	-45.5	-52.5	-48.8	-57.4
	RO	06-10	-64.1	-14.8	01-05	12.2	-8.9	-12.5	-14.2	-21.2	-45.4	:	:	:	:	:	:	:
	SI	04-20	-60.1	-14.1	11-17	11.7	-20.5	-19.1	-19.7	-25.1	-60.1	-54.7	-47.6	-46.4	-36.4	-33.7	-44.7	-51.7
	SK	04-20	-54.8	-21.0	12-06	15.4	-16.0	-19.3	-16.2	-10.4	-54.8	-49.6	-44.3	-43.2	-38.5	-36.1	-42.6	-43.8
	FI	12-08	-33.0	-4.1	12-17	21.8	-15.7	-16.8	-15.7	-25.7	-31.6	-30.5	-16.4	-12.0	-18.0	-16.4	-21.2	-13.4
	SE	08-08	-29.4	-7.3	04-10	24.8	-23.9	-22.8	-20.6	-24.4	-24.2	-28.9	-16.5	-15.6	-10.9	-5.7	-3.2	-9.9
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU ^(e)	08-13	-23.7	-15.7	03-00	-9.0	-12.5	-11.9	-11.6	-13.1	-20.2	-18.1	-16.7	-15.9	-15.6	-15.7	-16.9	-17.8
	EA ^(e)	08-13	-25.1	-16.2	03-00	-8.9	-13.1	-12.6	-12.0	-13.7	-20.8	-18.7	-17.2	-16.4	-16.2	-15.9	-17.5	-18.3
	BE	05-09	-26.7	-15.4	10-03	-5.9	-20.5	-18.2	-14.7	-19.0	-26.1	-21.1	-16.9	-17.2	-14.1	-14.9	-14.2	-16.3
	BG	04-03	-46.8	-31.0	08-08	-5.9	-26.6	-26.1	-20.8	-24.2	-40.8	-41.7	-44.9	-43.6	-43.0	-40.4	-44.6	-44.0
	CZ	01-01	-36.2	-15.5	05-07	-0.3	-6.5	-5.6	-4.4	-9.9	-18.3	-12.9	-12.7	-11.7	-13.7	-19.8	-20.4	-24.3
	DK	10-08	-12.4	-4.5	03-06	3.9	0.7	-2.4	-2.6	-6.0	-10.5	-8.2	-8.3	-6.7	-6.7	-6.7	-4.0	-4.8
Component of the consumer confidence indicator	DE ^(e)	02-03	-26.9	-11.8	11-18	-4.3	-6.8	-6.5	-7.4	-8.7	-16.3	-15.0	-13.4	-10.2	-7.9	-10.0	-11.4	-10.9
	EE	11-20	-59.8	-22.2	09-06	-0.3	-15.7	-15.6	-15.1	-17.2	-12.3	-10.5	-49.6	-44.7	-36.9	-27.1	-23.6	-59.8
	IE	04-20	-30.8	-10.3	12-00	5.2	-10.8	-9.8	-8.7	-8.5	-30.8	-29.0	-25.1	-21.4	-22.7	-23.6	-18.5	-19.7
	EL	01-13	-81.2	-41.7	06-03	4.8	-29.2	-33.8	-25.7	-26.1	-47.6	-45.1	-40.7	-46.1	-48.9	-50.1	-56.2	-49.3
	ES	08-12	-53.8	-27.2	11-00	-7.1	-22.8	-19.9	-15.8	-20.5	-30.0	-32.2	-33.5	-33.1	-35.7	-29.3	-33.6	-37.0
	FR	05-08	-8.0	-2.9	07-19	1.5	-1.9	-1.5	-1.0	-1.0	-1.6	0.9	1.0	0.2	-0.2	0.0	-1.0	-2.3
	HR	03-11	-50.2	-31.7	02-20	-11.8	-12.9	-12.7	-11.8	-16.3	-36.0	-30.4	-26.0	-23.3	-22.9	-25.4	-25.1	-25.4
	IT	08-13	-58.1	-25.7	12-06	-8.0	-23.9	-23.2	-26.1	-26.5	:	-30.4	-27.5	-26.9	-28.1	-26.7	-30.7	-31.9
	CY	04-13	-79.8	-21.2	03-03	40.0	-28.3	-23.8	-20.1	-35.1	-47.7	-46.0	-42.0	-40.0	-44.0	-45.1	-45.4	-45.7
	LV	06-09	-45.1	-12.1	06-06	22.9	-18.6	-19.8	-17.9	-24.5	-36.4	-32.1	-29.2	-32.4	-27.1	-29.0	-30.0	-36.5
	LT	11-09	-38.1	-5.3	03-08	16.6	1.5	-0.3	3.4	2.4	-1.4	-1.0	0.4	-3.1	-1.4	0.4	-0.2	-3.7
	LU	02-14	-32.7	-15.5	04-19	-4.3	-5.5	-7.8	-8.5	-13.7	-15.6	-16.9	-9.0	-13.4	-17.4	-15.2	-12.4	-18.5
	HU	04-09	-63.9	-29.6	12-17	-6.6	-12.5	-13.9	-14.1	-11.5	-37.2	-29.1	-32.3	-27.4	-23.9	-25.1	-23.8	-27.1
	MT	03-19	-48.6	-10.3	11-13	3.9	-4.8	-10.9	-10.4	-15.5	-18.4	-22.5	-22.4	-30.5	-24.7	-21.5	-21.8	-25.5
	NL	03-03	-32.4	-20.2	07-18	-11.0	-16.3	-18.5	-12.5	-14.1	-23.8	-18.8	-18.0	-18.0	-17.4	-17.5	-18.0	-13.9
	AT	01-09	-27.6	-16.8	11-00	-3.9	-13.3	-13.2	-12.6	-19.1	-25.3	-21.4	-14.7	-17.3	-15.7	-14.4	-10.2	-17.3
	PL	09-01	-25.7	-4.5	03-19	2.6	-5.8	-0.4	-1.7	-1.0	-2.1	-1.6	-1.8	-3.4	0.1	-6.3	-4.2	-2.4
	PT	05-13	-49.1	-28.8	05-02	-11.6	-26.5	-26.7	-25.6	-27.0	-46.8	-40.0	-37.2	-37.8	-36.8	-36.0	-35.3	-38.3
	RO	09-10	-50.6	-29.0	08-04	-15.6	-20.1	-19.3	-21.7	-22.7	-40.1	:	:	:	:	:	:	:
	SI	04-20	-41.7	-15.9	08-07	4.3	-26.5	-22.2	-21.4	-25.9	-41.7	-39.4	-36.0	-37.8	-32.4	-32.8	-36.4	-38.8
	SK	08-01	-40.5	-25.1	12-16	-12.9	-16.9	-15.7	-15.3	-16.8	-32.0	-30.0	-27.9	-25.7	-22.1	-25.6	-26.3	-24.6
	FI	10-08	-25.2	-16.7	12-17	-9.5	-16.1	-15.7	-13.6	-16.4	-24.8	-17.6	-15.6	-12.5	-14.8	-16.2	-14.0	-14.3
	SE	10-08	-18.2	-6.8	07-02	-1.6	-7.9	-10.4	-12.5	-13.1	-13.7	-11.8	-9.2	-7.3	-8.1	-7.6	-9.5	-10.2
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU ^(e)	03-09	-67.1	-28.8	02-18	0.1	-16.5	-17.7	-15.2	-18.2	-29.5	-48.2	-53.7	-55.9	-57.7	-58.5	-59.8	-61.7
	EA ^(e)	03-09	-69.3	-30.6	02-18	-0.1	-18.5	-19.6	-16.5	-19.9	-28.6	-48.8	-55.0	-58.1	-59.8	-60.5	-61.9	-63.6
	BE	02-09	-75.7	-23.6	12-00	22.4	-22.4	-22.4	-23.5	-21.9	-37.6	-55.9	-63.2	-67.8	-73.4	-70.0	-65.0	-64.2
	BG	06-20	-59.8	-38.0	08-01	-8.8	-32.6	-33.2	-35.8	-35.5	-42.7	-55.1	-59.8	-57.3	-57.6	-54.6	-53.2	-54.5
	CZ	11-20	-63.7	-16.9	05-18	16.8	-2.3	-7.4	-5.7	-6.5	-32.4	-37.6	-43.8	-45.4	-45.2	-44.4	-56.3	-63.7
	DK	03-09	-53.9	-0.2	03-06	26.3	7.2	8.6	6.3	4.8	-19.4							

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU ^(e)	04-20	-41.8	-16.1	12-17	-0.8	-5.7	-6.3	-6.0	-13.6	-41.8	-33.8	-24.6	-21.8	-22.2	-21.9	-22.3	-25.8
	EA ^(e)	04-20	-42.1	-17.3	12-17	-1.0	-5.6	-6.4	-5.7	-14.4	-42.1	-32.9	-22.8	-19.2	-19.5	-19.1	-19.3	-23.4
	BE	04-20	-29.5	4.7	09-07	26.1	7.7	10.5	4.3	-0.7	-29.5	-26.2	-17.9	-25.7	-20.7	-23.5	-24.0	-22.7
	BG	06-02	-65.3	-37.1	10-06	-17.1	-25.5	-27.4	-26.5	-26.3	-50.6	-45.0	-46.9	-46.4	-45.5	-44.6	-43.8	-40.5
	CZ	11-20	-31.0	5.9	07-03	33.9	15.1	15.3	10.8	4.5	-26.8	-20.3	-15.4	-16.0	-18.2	-19.3	-25.7	-31.0
	DK	11-08	-32.8	-8.1	11-00	3.6	-5.1	-5.8	-9.5	-9.6	-19.2	-11.8	-6.0	-9.3	-9.8	-13.2	-6.6	-7.4
	DE ^(e)	11-02	-41.7	-6.5	11-06	21.3	12.3	11.0	12.7	2.8	-22.3	-15.0	-7.8	5.8	5.9	2.8	1.8	-1.3
	EE	11-20	-27.9	14.0	08-01	52.7	15.6	14.7	11.1	16.5	-17.4	-10.6	-3.9	-4.7	-4.8	-1.6	-5.5	-27.9
	IE	04-20	-45.2	0.6	08-00	24.3	5.3	4.0	11.4	4.1	-45.2	-37.9	-25.4	-17.6	-22.7	-16.4	-14.8	-14.3
	EL	07-12	-75.0	-48.4	01-01	-9.8	-32.5	-36.6	-34.7	-35.7	-58.1	-36.1	-36.4	-42.2	-43.2	-51.6	-49.0	-52.3
	ES	11-08	-62.7	-26.8	07-00	21.5	-31.9	-31.0	-29.1	-36.0	-58.0	-54.0	-50.9	-50.1	-50.7	-45.1	-45.6	-49.3
	FR	04-20	-53.6	-15.7	07-00	14.4	-4.3	-7.1	-9.2	-15.9	-53.6	-40.4	-17.9	-18.3	-21.2	-20.4	-20.2	-27.5
	HR	05-12	-50.8	-30.6	11-19	-9.1	-14.2	-11.9	-9.6	-20.7	-48.9	-34.9	-28.3	-31.1	-30.0	-30.8	-27.2	-31.6
	IT	06-08	-62.4	-37.9	01-16	-13.3	-26.2	-26.5	-25.1	-39.8	:	-45.2	-35.5	-36.5	-32.7	-29.8	-28.1	-37.1
	CY	04-13	-70.4	-23.3	06-01	28.0	-6.6	-7.6	-6.6	-45.1	-55.1	-41.3	-34.5	-29.6	-38.6	-41.7	-32.3	-49.5
	LV	04-20	-51.0	-13.4	12-06	21.4	-13.6	-15.5	-6.0	-13.3	-51.0	-37.9	-32.1	-30.9	-35.2	-34.1	-25.0	-32.5
	LT	04-20	-31.7	13.9	02-06	50.0	8.3	7.7	12.4	2.7	-31.7	-16.7	-11.1	-4.0	-4.6	-4.4	-4.3	-10.5
	LU	10-08	-34.5	-2.9	11-14	22.9	16.6	16.1	10.7	4.7	-30.2	-18.1	-4.9	-11.9	-15.2	-6.6	-11.5	-12.4
	HU	08-00	-66.2	-35.8	03-06	-6.9	-25.7	-26.5	-29.9	-22.2	-41.8	-35.0	-27.9	-29.9	-46.9	-51.7	-47.6	-46.6
	MT	04-20	-45.5	13.2	07-17	48.9	34.5	36.4	31.3	16.3	-45.5	-36.3	-13.5	-11.1	-28.1	-20.0	-18.3	-19.5
NL	09-03	-39.1	-7.8	12-00	43.0	2.8	3.8	3.8	0.9	-33.4	-31.5	-25.7	-22.3	-26.8	-25.1	-27.3	-21.9	
AT	07-08	-17.8	8.7	01-00	26.7	20.0	17.7	20.5	9.1	-11.6	-3.2	4.7	2.8	5.3	6.6	1.6	5.6	
PL	11-01	-27.0	-1.8	02-19	17.0	0.6	4.9	-0.1	7.3	-26.8	-15.8	-14.6	-16.1	-11.2	-9.0	-14.2	-12.8	
PT	12-08	-90.3	-60.3	02-00	-28.4	-38.2	-35.4	-33.4	-41.7	-76.5	-76.5	-72.9	-74.1	-76.0	-76.9	-77.0	-79.4	
RO	04-20	-67.6	-36.9	06-01	12.5	-32.0	-32.1	-30.4	-38.2	-67.6	:	:	:	:	:	:	:	
SI	08-12	-59.6	-22.3	08-06	17.7	-16.4	-8.4	-8.7	-16.7	-45.4	-37.6	-33.2	-34.1	-29.6	-30.5	-38.1	-40.4	
SK	04-20	-32.0	-7.6	06-08	11.3	-3.6	-4.1	-6.4	-2.0	-32.0	-28.2	-20.1	-19.1	-19.1	-17.1	-18.9	-23.7	
FI	10-08	-9.1	18.6	12-09	49.5	17.8	13.0	19.0	13.6	-9.0	8.5	12.2	15.1	8.0	9.8	10.6	12.1	
SE	10-08	-37.9	12.3	08-05	36.2	0.2	-0.8	-1.7	-9.9	-25.4	-20.9	-15.0	-17.4	-18.6	-19.2	-19.9	-14.0	
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU ^(e)	06-08	-16.2	-7.4	11-20	3.6	-0.2	0.0	0.4	-0.2	-1.6	0.0	1.2	2.7	1.9	2.7	2.3	3.6
	EA ^(e)	06-08	-16.8	-7.5	11-20	3.9	-1.1	-0.4	0.1	-0.7	-1.5	0.0	1.6	3.1	2.2	3.2	2.8	3.9
	BE	12-12	-9.3	5.6	02-00	28.1	-4.4	4.1	7.0	7.3	9.2	6.8	14.9	10.1	11.4	17.3	10.4	14.3
	BG	03-02	-80.7	-61.6	05-20	-17.6	-46.7	-41.5	-40.5	-43.2	-47.2	-17.6	-34.0	-35.0	-28.6	-23.1	-27.9	-25.3
	CZ	05-12	-14.5	2.6	12-19	22.3	22.3	13.8	16.2	19.0	5.3	15.5	14.5	19.3	15.8	20.4	13.6	9.4
	DK	02-11	17.7	28.6	09-19	43.1	40.9	39.1	33.5	36.0	30.5	35.1	36.8	33.9	34.4	35.0	36.2	38.3
	DE ^(e)	03-03	-4.1	7.1	04-01	19.1	9.8	8.9	10.4	9.5	12.6	13.4	11.3	14.0	15.2	14.0	13.7	16.0
	EE	03-00	-62.0	-25.2	11-20	-3.9	-22.8	-19.7	-25.5	-23.0	-21.1	-19.9	-9.2	-9.7	-18.8	-16.9	-18.9	-3.9
	IE	03-13	-43.0	9.1	11-20	46.3	42.2	38.9	38.1	38.4	36.4	41.6	42.9	41.8	41.2	44.7	42.3	46.3
	EL	04-17	-86.8	-58.9	01-00	-23.3	-54.8	-61.2	-58.4	-59.7	-63.9	-67.5	-63.1	-65.3	-63.6	-62.3	-66.2	-61.9
	ES	12-08	-44.5	-24.2	07-00	0.0	-12.4	-8.3	-10.2	-12.2	-14.6	-14.4	-17.9	-17.0	-17.3	-15.0	-13.5	-12.2
	FR	09-00	-24.0	-11.5	10-20	3.6	-5.2	-3.8	-3.1	-1.9	-4.4	-4.3	1.6	3.2	2.7	3.5	3.6	1.1
	HR	12-12	-63.5	-49.0	05-20	-18.7	-27.6	-21.6	-26.8	-27.2	-20.4	-18.7	-29.0	-31.3	-29.6	-30.1	-28.6	-30.3
	IT	09-12	-49.5	-24.9	05-18	-7.1	-12.7	-12.7	-13.9	-18.7	:	-13.8	-9.4	-7.7	-14.1	-11.6	-12.9	-10.2
	CY	06-13	-67.1	-44.9	06-01	-12.3	-37.5	-43.4	-40.1	-46.8	-43.7	-35.3	-34.8	-38.5	-28.4	-28.0	-40.0	-38.8
	LV	10-09	-69.7	-41.0	04-20	-10.7	-21.6	-17.2	-20.2	-26.8	-10.7	-11.5	-14.7	-13.1	-13.0	-10.8	-15.6	-24.4
	LT	11-01	-55.0	-34.2	10-20	2.7	-8.3	-7.2	-4.6	-9.3	-8.7	-5.1	-3.7	-1.8	-2.9	0.1	2.7	0.1
	LU	10-16	32.9	44.5	10-18	58.2	45.7	37.2	42.1	46.8	47.5	47.2	46.9	48.6	45.2	47.7	49.1	47.3
	HU	05-12	-77.1	-52.1	01-00	-19.0	-35.1	-35.6	-37.0	-33.1	-34.4	-32.0	-32.6	-27.1	-42.9	-43.6	-42.8	-43.3
	MT	04-11	-66.1	-31.2	02-18	24.7	0.1	9.0	-4.3	-0.3	-7.4	1.0	-1.4	11.2	-2.7	0.5	7.0	8.7
NL	02-13	1.3	12.8	10-00	26.4	12.6	12.2	15.1	18.7	9.4	19.4	17.4	19.4	18.0	21.7	21.4	23.8	
AT	11-00	-11.3	25.1	03-02	54.6	15.9	17.5	18.4	19.9	21.0	19.5	22.7	21.0	23.5	22.7	26.4	25.2	
PL	09-03	-65.7	-37.0	11-20	-10.3	-15.5	-17.6	-19.6	-19.1	-23.4	-25.5	-26.5	-22.5	-15.3	-18.6	-21.1	-10.3	
PT	05-13	-42.7	-28.1	02-00	-6.8	-18.1	-17.8	-17.8	-19.1	-36.6	-33.2	-26.2	-22.1	-26.0	-24.4	-26.9	-25.6	
RO	06-10	-69.8	-51.7	04-20	-24.1	-32.5	-33.2	-31.9	-34.7	-24.1	:	:	:	:	:	:	:	
SI	09-12	-38.1	-21.5	05-07	-6.2	-16.4	-15.7	-17.1	-12.9	-25.0	-18.9	-18.1	-12.3	-14.4	-15.1	-12.3	-13.5	
SK	08-01	-69.1	-28.0	07-19	-9.2	-14.6	-12.7	-14.6	-10.3	-25.6	-23.9	-21.5	-21.1	-17.8	-21.8	-22.1	-22.0	
FI	09-00	23.1	44.2	04-19	55.7	46.4	44.7	47.2	47.5	44.3	44.2	46.2	50.7	46.1	46.8	50.3	46.9	
SE	03-03	22.4	42.7	10-15	62.1	50.6	45.4	49.7	50.5	44.4	50.6	50.3	47.4	48.2	46.7	50.0	47.6	
UNEMPLOYMENT OVER NEXT 12 MONTHS ^(d) (Question 7)	EU ^(e)	05-18	-0.4	23.5	03-09	69.3	16.6	13.1	12.8	21.7	63.6	61.8	52.1	51.9	51.5	47.5	52.2	57.7
	EA ^(e)	05-18	-0.2	24.3	03-09	70.7	17.1	13.4	12.9	22.8	61.7	60.4	51.6	51.9	51.5	47.4	52.2	56.9
	BE	12-00	-17.2	25.6	02-09	76.0	14.4	8.4	10.1	18.0	59.0	67.7	66.9	67.2	72.3	60.9	60.9	61.9
	BG	07-01	-1.6	26.9	04-20	74.0	14.9	16.5	16.8	18.0	74.0	35.5	28.9	37.8	42.3	38.1	44.8	50.2
	CZ	05-17	-4.1	20.7	01-09	65.0	17.5	17.0	16.2	16.9	58.5	48.6	45.1	47.1	46.7	43.3	54.6	59.5
	DK	06-14	-18.5	3.2	02-09	51.4	6.2	2.7	6.3	10.7	41.1	19.4	3.1	7.6	14.7	14.8	21.3	28.2
	DE ^(e)	05-07	-10.7	25.1	03-09	79.8	20.7	18.8	21.7	28.6	65.1	63.0	51.8	51.7	48.6	43.4	39.7	48.6
	EE	09-06	-21.6	13.8	04-20	72.1	6.8</											

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 2000 (*)		Ave.	Max.		2019		2020									
		Min.			Date	Value	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value															
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU ^(e)	08-09	-9.3	19.5	08-01	37.5	21.6	22.1	22.4	24.5	30.8	29.3	23.2	19.3	18.8	14.5	15.3	17.2
	EA ^(e)	08-09	-12.5	18.6	08-01	38.5	20.5	20.7	21.1	23.0	29.2	28.6	21.6	17.4	16.9	12.5	13.3	15.4
	BE	08-09	-13.6	17.1	10-01	45.6	18.4	19.5	22.1	17.5	27.7	23.7	15.9	8.9	7.5	1.9	8.7	10.4
	BG	07-01	-3.2	33.1	12-06	54.4	36.1	36.1	39.3	42.4	38.3	26.4	19.1	24.8	20.1	24.2	26.5	28.4
	CZ	11-09	-8.7	29.9	12-07	58.7	31.4	32.4	34.9	35.8	40.5	46.6	43.6	37.6	35.2	28.5	33.9	33.6
	DK	07-09	-40.9	8.0	06-08	31.5	30.8	29.5	29.0	26.1	19.9	19.4	17.5	16.5	19.8	22.3	20.6	19.1
	DE ^(e)	08-09	-5.4	32.4	12-06	65.6	32.5	35.1	34.4	33.3	42.3	44.0	30.4	24.2	26.6	25.5	26.3	28.4
	EE	04-09	-28.8	33.6	05-04	87.8	48.5	38.6	38.7	45.0	13.4	3.7	12.3	17.8	11.1	10.8	-0.2	-3.3
	IE	03-09	-12.5	24.4	10-00	54.9	29.8	25.6	23.1	21.7	-1.7	7.5	9.8	15.0	13.2	9.7	4.8	8.8
	EL	08-19	-21.8	18.4	05-08	59.8	-15.6	-13.6	-9.6	2.4	2.4	-6.1	-11.9	-7.4	-6.4	-6.9	-10.4	-8.4
	ES	05-09	-29.9	9.2	08-12	40.0	8.4	10.6	9.4	7.7	0.2	-0.6	1.2	2.4	2.3	-3.9	-0.7	1.9
	FR	08-09	-11.2	17.6	04-11	45.7	23.4	24.4	22.1	26.8	42.4	37.3	28.8	23.7	21.1	15.2	14.5	20.0
	HR	02-16	-6.9	21.8	06-08	52.2	16.8	20.0	21.3	22.5	17.3	17.6	16.9	20.6	17.7	18.6	18.1	15.4
	IT	07-09	-29.1	-0.4	09-00	37.1	1.3	-5.4	0.5	6.0	:	11.0	4.6	-1.6	-4.1	-10.5	-8.3	-6.1
	CY	01-15	-43.0	12.3	10-02	68.2	3.2	3.8	4.2	-3.4	-8.2	-16.1	-16.6	-16.1	-13.4	-16.6	-19.0	-15.3
	LV	05-09	-40.8	26.7	03-04	69.7	17.2	26.3	18.2	17.1	6.7	4.8	21.2	12.6	15.2	19.8	15.6	7.0
	LT	06-09	1.4	43.1	05-04	74.2	47.3	48.6	45.2	45.7	48.4	47.0	43.8	36.9	39.1	35.5	32.4	32.2
	LU	07-09	-21.2	16.0	05-20	44.7	29.2	36.5	25.5	28.3	40.0	44.7	33.2	27.1	27.6	21.2	23.9	21.1
	HU	05-16	12.9	44.4	01-07	75.5	36.0	37.6	42.4	37.4	62.7	45.0	46.8	47.4	41.8	35.2	37.3	39.4
	MT	10-20	-12.3	23.4	03-11	66.1	14.9	9.6	5.3	8.6	11.5	5.8	5.1	-7.9	-2.8	-1.4	-12.3	-7.0
	NL	12-02	-19.1	19.4	01-19	67.5	35.8	35.4	37.6	45.8	36.3	50.1	52.6	47.4	45.1	33.7	35.8	30.9
	AT	09-02	3.3	27.7	03-11	50.4	28.9	29.5	28.3	31.5	36.3	31.4	27.8	24.4	25.1	24.3	24.0	23.2
	PL	01-16	-5.0	25.7	04-20	62.9	19.5	23.6	21.2	32.5	62.9	48.3	46.1	43.5	47.1	38.8	39.3	44.6
	PT	06-09	-9.9	23.0	09-11	69.5	11.8	9.1	8.5	17.3	38.6	29.1	24.3	27.3	23.2	20.1	16.0	
	RO	01-16	-18.0	38.4	02-08	63.4	35.4	35.3	36.2	36.9	37.7	:	:	:	:	:	:	:
	SI	10-09	-11.0	29.2	04-00	62.2	38.2	35.4	38.4	41.0	44.7	40.5	43.3	36.1	32.7	32.7	32.0	32.8
	SK	01-16	-15.1	35.1	11-02	77.6	39.5	41.8	41.5	34.3	52.7	50.0	52.1	48.7	46.9	44.7	43.6	41.2
	FI	04-09	-5.6	28.8	01-08	58.5	25.6	31.0	33.5	25.1	26.6	27.6	23.2	25.7	26.5	22.7	19.5	19.4
	SE	03-05	-8.0	25.2	10-07	53.6	29.7	36.0	34.4	33.2	20.6	22.4	26.3	24.9	23.5	20.1	20.2	17.4
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU ^(e)	10-09	-4.5	26.7	07-08	70.6	14.2	15.2	14.7	11.7	6.8	11.5	13.3	11.7	12.7	9.9	8.2	6.1
	EA ^(e)	10-09	-6.4	29.0	07-08	73.9	14.1	14.9	14.3	10.6	5.9	12.6	14.5	12.7	13.9	11.0	9.3	7.0
	BE	02-15	9.9	45.2	05-08	83.6	32.0	29.9	31.1	23.2	18.6	34.2	35.8	37.7	39.6	44.2	45.8	36.7
	BG	06-01	5.6	47.0	05-08	85.9	52.1	54.9	54.2	55.2	46.4	49.0	42.1	35.8	31.5	33.1	34.5	33.6
	CZ	10-09	-36.5	-0.8	10-00	36.3	8.2	15.2	18.2	18.8	15.8	18.2	20.3	22.1	19.8	15.8	13.9	11.8
	DK	02-05	-34.8	-8.0	07-08	55.5	-6.5	-7.8	-3.9	-6.0	-13.9	-19.9	-18.8	-14.0	-12.7	-11.8	-14.4	-14.9
	DE ^(e)	10-09	-23.6	28.3	07-08	79.0	16.5	17.8	18.3	15.7	11.0	18.0	16.8	6.1	6.5	5.1	4.5	1.5
	EE	11-09	-35.0	38.7	04-08	88.3	49.1	42.6	42.7	45.9	24.0	-1.7	18.7	19.5	15.1	7.3	1.3	1.1
	IE	12-09	-35.1	30.2	12-02	78.5	12.0	10.5	8.4	7.5	-2.5	-1.6	-4.0	0.1	-2.2	-4.4	-8.6	-9.4
	EL	04-20	-12.7	37.6	01-08	84.8	-10.1	-7.1	-5.2	-5.0	-12.7	-6.4	-5.4	-4.7	-7.8	-4.1	-7.7	-4.2
	ES	01-10	-37.5	24.6	07-08	65.6	4.9	2.3	-1.0	-0.5	-10.3	-1.5	6.5	8.7	7.2	2.0	2.5	8.3
	FR	05-00	-0.8	33.9	06-08	82.5	21.8	23.4	23.6	18.2	17.2	24.2	22.2	25.3	30.7	23.9	17.9	13.8
	HR	06-16	7.0	42.3	07-08	85.3	30.0	33.4	34.7	31.3	21.2	22.0	25.9	27.2	26.2	28.6	25.4	20.4
	IT	12-16	-18.4	22.1	08-08	70.3	-2.8	-4.0	-4.8	-11.8	:	1.0	10.4	8.8	8.8	7.5	5.5	1.6
	CY	02-15	-37.7	18.6	06-08	68.5	0.8	5.0	11.6	-0.5	-3.4	-7.0	-13.4	-12.7	-15.9	-18.1	-19.2	-16.9
	LV	02-10	-36.5	29.2	06-08	81.0	35.0	31.9	27.5	29.2	13.0	7.6	4.9	4.8	14.0	6.2	18.9	16.1
	LT	10-03	-17.4	39.1	06-08	71.2	41.8	44.5	46.6	44.7	39.1	35.9	38.1	34.6	34.8	32.0	28.0	22.1
	LU	11-09	-9.6	27.6	08-08	69.6	21.1	27.1	26.5	24.5	12.9	17.8	19.9	17.9	23.7	18.9	18.6	17.8
	HU	05-16	-5.5	27.9	06-12	58.3	24.3	25.8	31.1	31.0	37.4	30.7	36.5	38.5	38.7	34.3	38.7	39.1
	MT	07-14	0.6	36.6	01-11	69.3	28.7	21.6	24.6	19.8	21.3	24.3	14.7	17.4	14.8	12.4	7.1	9.2
	NL	09-09	0.2	37.0	12-02	86.3	46.8	54.8	48.4	42.3	28.7	21.1	22.0	27.3	28.1	20.7	24.4	21.3
	AT	01-00	-13.6	29.4	06-08	79.8	11.5	14.8	12.6	14.2	4.7	-1.0	-0.4	2.4	4.7	2.9	2.1	-2.2
	PL	01-16	-15.1	22.5	04-11	55.1	21.6	25.9	20.3	30.5	38.8	44.6	44.1	42.4	42.2	38.2	36.2	35.8
	PT	01-10	-16.5	27.7	05-08	74.1	4.5	3.5	1.8	2.9	3.1	4.9	6.7	7.1	7.2	10.0	9.3	6.2
	RO	01-16	-33.4	43.2	06-11	79.3	39.3	39.9	41.3	40.6	41.2	:	:	:	:	:	:	:
	SI	11-15	-2.6	32.2	02-08	87.8	23.3	24.7	27.7	23.9	17.8	18.2	23.5	23.0	19.9	25.1	19.0	17.1
	SK	04-15	-20.1	21.3	01-00	63.2	24.9	28.5	29.9	25.1	26.3	28.0	30.1	32.7	28.8	31.6	29.3	24.9
	FI	06-16	-27.8	7.1	07-08	49.1	-2.5	-0.6	2.5	-3.2	-12.4	-16.4	-14.8	-14.0	-10.7	-13.5	-16.7	-14.4
	SE	03-05	-38.3	-17.3	07-08	23.7	-2.9	-2.9	-1.0	-8.9	-16.4	-20.5	-17.6	-15.9	-16.1	-16.2	-17.0	-12.3

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households over the last 12 months and over the next 12 months, the general economic situation over the next 12 months, and major purchases over the next 12 months.

(c) Historical consumer survey data have been revised to account for a structural change in the way data is collected in Germany. The change does not only have an impact on German data, but also on the aggregate euro-area and EU time-series.

(d) Results for question 7 are not seasonally adjusted.

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 2000 (*)					2019	2020										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	04-20	-29.1	-5.4	10-15	6.9	1.8	1.2	1.3	-6.4	-29.1	-28.4	-18.5	-13.7	-9.3	-7.2	-5.7	-11.8
	EA	04-20	-30.1	-6.7	10-15	5.9	0.7	-0.1	-0.2	-8.6	-30.1	-29.8	-19.4	-15.1	-10.5	-8.6	-6.9	-12.7
	BE	05-20	-43.0	-5.7	10-10	13.7	-8.4	-8.7	1.1	-12.4	-37.5	-43.0	-31.8	-27.5	-20.2	-19.4	-5.7	-18.3
	BG	07-09	-14.8	12.0	01-07	28.7	20.5	22.5	20.4	15.5	-13.2	-13.4	-10.0	-4.1	-2.8	0.1	3.5	-4.1
	CZ	10-09	-0.5	16.9	11-07	29.5	13.3	17.8	22.8	17.5	3.1	9.0	13.6	15.1	15.4	13.5	14.9	8.9
	DK	04-20	-27.7	4.7	04-15	17.2	-1.7	-0.8	-2.5	-2.2	-27.7	-15.5	-5.6	7.0	4.0	11.2	10.8	7.7
	DE	04-20	-41.6	-14.1	12-10	13.5	-5.5	-6.2	-6.5	-20.2	-41.6	-30.6	-18.9	-11.3	-7.7	-7.8	-4.4	-10.1
	EE	06-09	-45.6	9.8	04-07	35.6	12.4	7.8	12.6	5.5	-36.3	-29.5	-21.0	-10.0	4.1	-0.5	4.0	7.8
	IE	05-09	-38.7	4.5	06-00	37.7	6.2	3.1	10.1	-3.4	-27.8	-20.3	-14.7	-0.1	-6.1	1.4	-3.3	-4.0
	EL	10-12	-48.4	-0.1	07-07	39.0	22.0	21.5	27.5	21.3	3.2	-22.4	-6.2	-18.3	-20.3	-21.1	-15.3	-14.3
	ES	04-20	-38.5	-5.5	12-15	17.0	3.7	1.6	1.9	-1.4	-38.5	-34.1	-25.3	-22.6	-27.8	-24.6	-17.9	-26.8
	FR	05-20	-37.3	-7.3	12-07	8.8	-3.2	-2.2	-5.9	-9.7	-22.1	-37.3	-23.4	-20.0	-11.1	-6.4	-8.1	-14.3
	HR	04-20	-41.2	-3.8	02-20	20.1	12.7	12.9	20.1	6.6	-41.2	-37.4	-24.4	-29.6	-25.3	-22.9	-26.2	-29.6
	IT	02-02	-40.5	-2.9	10-15	17.4	12.0	10.2	10.3	0.4	:	-23.9	-17.1	-12.7	-5.2	-3.4	-2.3	-6.5
	CY	04-13	-48.9	-7.5	05-07	20.6	-5.0	-3.8	-2.0	-5.4	-25.4	-35.0	-29.3	-30.6	-25.4	-25.1	-27.5	-28.4
	LV	02-09	-35.2	5.8	04-07	22.8	6.3	8.1	5.1	-3.9	-26.4	-22.5	-14.2	-5.6	1.8	2.2	2.2	-6.1
	LT	04-09	-57.8	1.7	01-07	41.7	8.7	8.8	10.0	5.4	-20.0	-19.1	-13.4	-0.6	2.0	3.5	3.8	-4.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-6.0	01-14	14.1	2.6	2.5	0.8	-3.4	-27.0	-17.9	-14.3	-10.4	-11.0	-14.4	-14.3	-22.2
	MT	09-20	-63.7	-0.6	03-19	28.6	-20.6	0.0	-0.4	-22.3	-31.7	-43.2	-30.1	-53.6	-49.9	-63.7	-42.7	-19.9
NL	06-09	-16.9	6.1	04-00	29.2	1.6	2.9	5.1	2.3	-14.9	-13.3	-2.6	-0.3	3.9	6.2	-1.1	-2.9	
AT	04-20	-46.7	-7.6	05-10	13.2	-13.6	-14.5	-14.8	-25.1	-46.7	-39.2	-24.1	-28.8	-22.1	-15.4	-16.0	-32.8	
PL	05-20	-35.1	-3.4	12-07	11.9	0.3	-0.7	-0.4	-1.9	-33.3	-35.1	-27.4	-17.4	-11.4	-7.8	-10.4	-23.9	
PT	12-08	-32.1	-6.9	02-00	10.7	1.9	0.5	2.9	-1.6	-27.3	-25.3	-20.9	-17.7	-12.4	-11.5	-9.0	-13.3	
RO	04-20	-24.9	8.3	06-03	26.1	8.1	15.6	16.3	10.5	-24.9	-19.8	-13.2	-12.1	-1.8	-1.6	1.6	-2.3	
SI	03-09	-21.6	11.7	09-07	38.2	17.9	9.4	31.2	9.3	-16.7	-13.3	-7.3	6.9	10.2	7.8	-1.4	-9.1	
SK	03-09	-22.7	12.0	12-18	30.8	28.3	29.6	24.4	26.6	-4.9	-2.4	-3.7	-3.3	12.1	7.7	2.2	2.2	
FI	02-15	-30.0	-0.8	02-18	26.2	9.6	-3.4	-7.7	-14.5	-25.9	-7.8	-10.1	-6.2	3.0	-5.8	-7.0	-2.8	
SE	01-09	-38.3	12.4	01-10	47.6	23.0	19.9	24.0	19.3	-12.9	-12.3	-6.5	2.1	5.1	11.8	14.3	6.4	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-32.3	-5.0	11-15	15.6	11.7	10.4	10.1	7.2	-18.1	-32.3	-29.2	-23.8	-11.4	-4.1	0.1	-2.1
	EA	05-20	-33.4	-6.8	11-15	14.3	10.9	9.9	8.8	5.2	-19.0	-33.4	-29.5	-25.2	-13.1	-5.4	-1.4	-2.2
	BE	06-20	-50.0	-2.1	10-10	35.0	-4.5	-9.2	11.3	-1.2	-28.8	-46.0	-50.0	-46.5	-24.7	-14.1	5.2	-7.0
	BG	05-20	-37.6	10.5	05-00	43.7	26.7	27.3	26.6	23.1	-14.4	-37.6	-34.9	-23.1	-17.6	-10.6	-4.4	-12.6
	CZ	12-09	-2.6	34.1	11-07	67.2	30.4	34.4	42.5	37.5	32.7	24.6	20.6	23.7	22.0	26.4	24.7	19.8
	DK	11-11	-22.9	8.2	04-15	44.1	7.1	-2.8	-17.4	-2.2	-12.1	-14.7	-11.2	4.9	13.5	36.3	34.3	32.9
	DE	01-03	-54.8	-7.8	12-10	28.4	22.6	17.6	16.8	4.5	-35.4	-23.7	-7.7	4.1	9.9	8.7	15.2	10.6
	EE	06-09	-61.5	22.4	04-07	71.6	21.3	22.1	28.9	18.5	-11.7	-24.8	-28.4	-22.1	8.3	0.5	11.2	18.2
	IE	07-09	-50.2	4.6	10-00	46.6	5.5	2.8	11.3	-10.0	-20.3	-26.4	-33.8	-13.1	-6.4	-1.2	-1.1	-16.1
	EL	10-12	-78.7	-3.8	09-07	63.9	39.1	36.4	42.5	42.7	37.4	-5.7	-20.3	-25.0	-26.5	-18.1	-4.8	-10.6
	ES	04-09	-68.6	-22.1	01-16	19.3	-0.1	0.4	-1.4	-1.2	-39.1	-56.0	-60.1	-55.6	-47.8	-43.0	-30.5	-39.4
	FR	05-20	-44.7	-7.7	12-07	24.8	-1.4	7.6	-0.1	0.4	1.3	-44.7	-39.7	-41.3	-15.7	-3.3	-5.7	2.5
	HR	05-20	-51.3	-8.6	06-18	33.8	17.5	13.7	27.9	17.0	-32.9	-51.3	-40.7	-50.3	-38.0	-31.3	-34.9	-45.5
	IT	01-13	-67.2	-6.1	05-00	45.3	19.1	14.4	12.9	16.4	:	-31.8	-35.7	-35.9	-28.0	-8.5	-7.4	1.8
	CY	04-13	-72.5	-24.3	04-07	25.9	-14.4	-22.1	-12.0	-7.0	-25.5	-47.9	-51.8	-52.5	-53.7	-50.9	-49.6	-50.9
	LV	02-09	-60.9	6.3	03-07	36.2	6.8	9.6	8.1	0.8	-27.8	-39.1	-37.6	-24.2	0.6	3.6	5.8	-2.9
	LT	09-09	-58.0	3.9	01-07	75.4	12.6	12.1	12.9	14.3	-20.8	-44.0	-38.0	-12.4	2.3	6.1	9.8	-1.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-7.3	09-18	21.5	0.4	0.7	-1.4	-2.8	-28.2	-38.8	-44.0	-38.7	-28.5	-37.1	-32.0	-40.2
	MT	09-20	-67.6	4.6	03-19	69.4	-19.6	3.0	4.8	5.8	12.4	-21.1	-28.1	-49.2	-52.5	-67.6	-54.7	-28.5
NL	08-09	-25.2	13.5	09-00	58.9	10.3	12.3	11.6	10.3	12.6	1.2	-8.1	-2.5	6.5	19.2	9.6	6.8	
AT	04-20	-67.5	-3.8	02-06	26.6	-15.8	-19.3	-19.0	-15.4	-67.5	-54.1	-25.9	-36.7	-22.8	-12.8	-4.6	-17.5	
PL	06-20	-49.2	-3.1	12-07	23.8	5.5	0.4	3.5	6.0	-29.6	-48.5	-49.2	-31.7	-11.1	-4.0	-5.3	-21.9	
PT	08-12	-61.2	-12.7	03-00	16.4	4.2	0.7	4.5	5.8	-29.4	-45.1	-46.8	-42.8	-30.3	-25.1	-16.3	-24.1	
RO	06-20	-45.1	10.2	04-08	40.8	14.5	22.0	29.2	30.7	-16.0	-44.8	-45.1	-28.0	-10.5	-18.1	2.6	-6.8	
SI	03-09	-48.1	12.9	11-07	63.1	38.4	21.9	37.5	6.6	-4.1	-17.6	-45.3	-22.0	8.5	11.4	18.1	-10.8	
SK	07-09	-32.2	18.9	12-01	54.4	41.8	42.4	38.1	51.0	16.4	2.4	-19.1	-16.2	15.6	7.8	12.9	0.9	
FI	01-15	-51.2	6.5	03-12	48.8	10.9	-8.9	-7.2	-12.2	-9.6	-9.1	-12.2	-1.9	10.6	5.8	6.6	3.7	
SE	01-09	-50.1	21.2	07-06	66.9	37.9	30.6	46.1	41.7	2.5	-3.2	-10.4	-1.7	12.0	15.7	28.2	19.6	
VOLUME OF STOCKS (Question 2)	EU	02-02	25.5	13.9	02-10	6.3	12.7	11.0	12.4	13.5	19.9	21.4	17.5	13.1	10.2	9.1	7.7	10.0
	EA	02-02	26.8	14.2	02-10	6.3	13.2	11.7	13.0	14.7	21.0	23.0	18.6	14.1	11.2	10.1	8.4	11.0
	BE	04-20	35.4	9.9	12-13	-11.7	11.3	10.6	6.6	20.7	35.4	35.1	21.9	11.9	10.2	10.1	7.9	9.4
	BG	02-12	6.1	-3.1	07-01	-24.2	2.4	-0.9	0.6	0.7	-4.1	2.1	3.6	0.6	1.2	0.3	0.2	-1.3
	CZ	04-03	21.7	7.1	10-14	-8.3	12.9	7.1	6.0	5.5	9.3	9.3	-1.0	3.4	3.0	5.4	-0.4	2.1
	DK	10-11	36.2	14.2	05-13	0.7	14.2	13.9	13.6	12.4	26.0	7.7	11.0	7.5	7.4	6.0	7.1	1.6
	DE	01-03	37.4	23.9	12-10	9.3	24.1	21.9	20.8	25.1	29.8	26.6	23.1	18.5	15.4	14.0	10.1	14.4
	EE	06-09	37.4	12.8	06-11	-2.1	14.6	16.1	14.0	16.7	31.9	29.1	24.8	18.4	5.6	1.8	4.3	3.2
	IE	04-09	32.1	13.9	09-20	-0.4	12.8	11.0	4.8	7.7	13.4	12.6	15.7	0.8	3.7	-0.4	2.6	7.0
	EL	02																

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

		Since 2000 (*)				2019	2020											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
EXPECTED BUSINESS SITUATION (Question 4)	EU	04-20	-49.4	2.8	04-07	17.2	6.4	4.1	6.3	-12.7	-49.4	-31.4	-8.7	-4.3	-6.2	-8.4	-9.5	-23.4
	EA	04-20	-50.2	1.0	04-07	16.2	4.5	1.5	3.7	-16.2	-50.2	-33.1	-10.2	-6.0	-7.2	-10.4	-11.0	-24.9
Component of the retail confidence indicator	BE	04-20	-48.4	-5.1	04-07	19.3	-9.3	-6.4	-1.3	-15.3	-48.4	-48.1	-23.6	-24.0	-25.7	-33.8	-14.2	-38.6
	BG	04-20	-29.4	22.5	01-07	56.6	37.1	39.3	35.1	24.1	-29.4	-0.5	8.5	11.5	10.3	11.1	15.0	-1.0
	CZ	04-20	-14.1	23.6	02-02	46.1	22.3	26.1	31.9	20.3	-14.1	11.9	19.1	25.0	27.3	19.5	19.7	9.1
	DK	04-20	-44.9	20.0	01-11	58.7	2.0	14.5	23.6	7.9	-44.9	-24.1	5.5	23.6	5.9	3.2	5.3	-8.1
	DE	04-20	-59.5	-10.5	12-10	21.4	-15.1	-14.2	-15.5	-40.0	-59.5	-41.4	-25.7	-19.4	-17.7	-18.0	-18.3	-26.5
	EE	04-20	-65.3	19.7	03-04	57.4	30.4	17.6	23.0	14.8	-65.3	-34.6	-9.9	10.6	9.6	-0.2	5.0	8.3
	IE	04-20	-49.8	22.8	06-00	67.3	25.9	17.6	23.8	7.6	-49.8	-21.8	5.5	13.6	-8.3	5.1	-6.3	11.0
	EL	10-12	-68.0	11.9	07-07	70.3	38.1	45.3	47.4	39.7	0.9	-31.0	13.1	-4.1	-5.6	-14.7	-13.9	-20.5
	ES	04-20	-55.9	10.9	03-15	39.9	20.6	12.9	14.2	3.1	-55.9	-26.0	-0.2	1.3	-18.9	-17.3	-12.0	-26.2
	FR	04-20	-56.6	-2.9	06-07	20.0	0.2	-7.3	-8.8	-16.6	-56.6	-47.6	-11.3	-8.9	-10.6	-13.2	-17.6	-38.1
	HR	04-20	-68.4	6.8	10-19	38.6	30.5	34.7	35.0	14.2	-68.4	-32.2	-12.7	-18.1	-29.2	-23.1	-23.0	-27.3
	IT	02-02	-42.3	9.0	10-15	40.9	24.6	21.4	30.5	-7.7		-12.4	3.9	13.5	18.3	7.9	11.7	-12.3
	CY	04-13	-69.6	1.8	02-08	54.7	1.8	13.8	6.1	-7.7	-60.6	-58.4	-54.4	-50.9	-42.9	-43.0	-52.1	-54.5
	LV	04-20	-50.2	11.2	02-07	38.2	11.6	13.5	7.2	-12.6	-50.2	-27.9	-6.0	7.5	4.1	1.0	-1.1	-16.9
	LT	04-09	-74.3	5.8	11-06	62.6	15.1	18.6	19.0	4.0	-34.7	-8.0	1.9	11.5	5.7	4.9	1.5	-9.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-50.1	2.3	01-14	36.3	8.6	4.8	3.3	-10.8	-45.8	-14.1	3.5	7.1	-4.7	-6.7	-12.4	-28.3
	MT	09-20	-70.8	6.8	09-15	49.9	-16.7	4.1	4.1	-63.1	-42.0	-55.5	-7.4	-65.3	-46.6	-70.8	-49.2	-27.0
	NL	04-20	-39.5	13.6	01-00	42.8	3.9	5.1	12.8	3.8	-39.5	-26.5	9.3	10.5	10.7	8.0	-4.5	-8.2
	AT	11-20	-46.8	2.0	03-05	30.3	-3.3	-5.1	1.0	-26.1	-42.9	-31.9	-21.8	-26.1	-17.1	-16.0	-21.5	-46.8
PL	04-20	-58.7	-2.0	02-08	16.9	2.1	3.7	1.1	-5.7	-58.7	-43.8	-21.4	-10.8	-15.6	-14.7	-20.9	-43.6	
PT	04-20	-46.1	-1.4	04-00	33.5	5.8	3.8	7.0	-7.8	-46.1	-22.9	-7.7	-3.9	-1.5	-4.6	-8.0	-14.9	
RO	04-20	-57.2	15.5	05-03	50.0	16.8	22.8	23.3	3.5	-57.2	-10.1	4.1	-4.4	0.5	11.3	1.4	1.4	
SI	04-20	-26.2	31.0	01-18	67.6	26.4	13.6	39.5	32.2	-26.2	-5.2	40.5	34.2	29.5	32.1	-20.0	-9.9	
SK	03-09	-34.8	24.8	11-19	56.0	48.9	49.7	39.5	25.2	-27.0	-4.0	12.5	12.6	27.5	21.4	-1.2	7.0	
FI	04-20	-55.7	6.5	04-07	41.2	17.6	3.0	10.5	-21.5	-55.7	-9.4	-14.1	-1.8	0.4	-17.4	-23.0	-11.1	
SE	01-09	-33.9	40.7	01-10	86.2	47.6	40.9	45.1	25.2	-21.8	-12.8	14.1	17.3	9.3	23.2	19.4	6.3	
INTENTIONS OF PLACING ORDERS (Question 3)	EU	04-20	-43.7	-6.3	12-17	7.9	2.7	1.2	4.3	-7.5	-43.7	-30.2	-12.9	-7.9	-7.1	-7.9	-6.4	-19.4
	EA	04-20	-44.0	-7.9	12-17	6.6	1.7	-0.4	3.3	-9.2	-44.0	-31.5	-13.4	-8.9	-7.6	-9.0	-6.6	-19.8
	BE	05-20	-41.4	-9.4	01-11	11.6	-11.5	-10.9	-7.9	-9.8	-32.0	-41.4	-25.9	-15.5	-22.8	-30.0	-19.4	-30.1
	BG	04-20	-28.5	17.0	01-07	49.5	25.3	32.9	26.4	18.8	-28.5	-9.5	5.8	9.0	-2.1	2.4	4.7	-3.6
	CZ	04-20	-6.0	17.9	02-00	49.4	8.2	5.3	11.1	18.0	-6.0	11.0	0.6	17.7	18.0	15.6	11.7	4.6
	DK	04-20	-38.2	6.7	11-14	30.1	-4.3	5.2	6.0	3.5	-38.2	-19.8	0.7	15.0	3.1	1.1	0.6	-10.3
	DE	04-20	-50.0	-16.9	12-10	9.7	-4.3	-9.0	-5.9	-18.8	-50.0	-33.1	-21.8	-14.7	-9.4	-9.9	-2.4	-10.7
	EE	03-09	-58.8	11.4	03-02	62.8	14.3	9.3	18.0	5.2	-57.3	-42.9	-19.8	-5.5	10.0	3.5	8.6	7.7
	IE	05-09	-47.4	5.7	08-00	49.8	15.7	0.2	20.7	5.2	-47.3	-28.7	-12.2	6.0	-5.2	-0.1	-13.4	3.5
	EL	08-15	-64.8	-2.9	07-07	46.6	32.5	30.2	32.0	36.2	3.9	-20.1	2.5	-17.0	-11.4	10.0	-3.0	-22.8
	ES	04-20	-51.6	0.5	02-18	25.6	8.1	3.1	5.6	2.6	-51.6	-34.0	-5.5	-6.2	-15.2	-18.9	-15.7	-26.4
	FR	04-20	-47.2	-7.8	06-07	11.0	0.7	-3.6	-0.1	-12.0	-47.2	-42.3	-16.0	-12.0	-8.8	-10.9	-5.8	-34.7
	HR	04-20	-75.0	-6.9	04-18	27.1	13.1	16.1	12.5	-3.6	-75.0	-56.5	-30.3	-34.7	-32.4	-22.9	-34.5	-30.0
	IT	01-00	-44.3	-4.5	09-00	32.5	6.1	10.3	18.4	-6.6		-17.7	-1.6	3.3	5.4	0.6	0.8	-15.2
	CY	04-13	-72.2	-13.6	03-07	34.8	2.4	6.0	-0.4	-5.4	-49.6	-51.4	-52.3	-47.8	-41.4	-42.2	-49.1	-55.4
	LV	04-20	-80.5	4.4	02-07	30.2	6.6	16.9	7.3	-13.8	-80.5	-61.1	-37.3	-5.6	-6.9	4.6	-9.1	-15.6
	LT	11-09	-86.1	4.9	12-06	55.7	15.6	17.2	21.9	10.7	-27.0	-25.8	-10.0	-5.4	-5.1	0.8	3.3	-8.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-50.4	-2.5	01-14	27.7	5.6	2.5	-3.1	-12.1	-50.4	-23.2	-0.6	-6.0	-13.0	-10.4	-12.3	-34.5
	MT	07-20	-80.1	-3.7	03-19	45.4	-9.4	13.8	9.0	-43.7	-49.0	-39.6	-58.2	-80.1	-78.6	-69.9	-57.3	-57.4
NL	04-20	-34.5	2.6	01-00	25.7	-0.5	7.6	8.5	5.1	-34.5	-19.0	2.3	4.2	8.6	6.9	-2.0	-4.0	
AT	04-20	-53.5	-17.1	10-10	6.3	-10.4	-6.1	-18.3	-36.0	-53.5	-40.2	-30.5	-28.6	-32.2	-24.3	-28.0	-41.1	
PL	04-20	-58.6	-3.0	06-08	18.4	-1.9	0.8	-3.2	-8.1	-58.6	-46.1	-26.3	-14.8	-17.2	-15.7	-22.1	-43.9	
PT	10-12	-42.6	-9.8	02-00	23.4	0.8	1.4	4.3	-6.3	-40.3	-34.1	-18.8	-17.7	-12.9	-13.6	-12.1	-18.1	
RO	04-20	-35.2	11.5	01-06	43.9	12.7	24.0	19.3	4.5	-35.2	-9.2	-3.8	-5.1	-3.6	7.4	9.0	-2.2	
SI	03-09	-47.0	9.9	02-20	47.8	13.9	35.5	47.8	18.4	-28.1	-20.8	25.1	20.5	2.4	28.8	-18.3	-6.3	
SK	04-20	-27.0	34.8	01-02	79.8	45.9	37.8	42.0	23.8	-27.0	-5.6	8.2	16.2	29.1	27.6	9.7	17.4	
FI	06-15	-54.0	-8.9	09-07	21.3	5.3	-18.9	-8.6	-16.0	-48.9	-10.7	-14.6	-5.4	-11.3	-20.3	-26.4	-16.6	
SE	01-09	-49.8	12.6	04-10	60.1	28.0	21.3	24.6	12.4	-31.0	-10.9	-5.8	3.0	2.6	9.0	4.8	1.4	
EMPLOYMENT EXPECTATIONS (Question 5)	EU	04-20	-24.6	-2.2	01-18	7.5	2.2	2.3	2.5	-4.2	-24.6	-17.7	-11.1	-9.4	-6.3	-5.3	-4.6	-10.2
	EA	04-20	-24.1	-2.3	01-18	7.3	1.7	1.7	2.1	-4.7	-24.1	-18.0	-11.5	-10.0	-6.7	-5.7	-4.9	-10.7
	BE	05-20	-29.8	1.4	01-07	16.4	-4.8	3.6	6.7	-6.7	-27.6	-29.8	-19.6	-19.9	-25.0	-20.1	-19.0	-22.7
	BG	07-00	-30.3	-0.1	05-16	18.3	15.4	13.8	13.8	9.7	-12.4	-6.8	-2.4	-1.6	-3.0	-4.4	-0.9	-1.6
	CZ	04-20	-8.8	10.1	02-08	37.3	15.1	14.1	11.1	9.7	-8.8	-6.9	-0.8	-5.4	-4.8	1.6	5.4	1.3
	DK	04-20	-36.3	0.4	08-14	15.2	-5.2	-4.9	-4.1	-7.0	-36.3	-21.3	-10.3	-5.6	-2.3	-5.3	-3.4	-5.2
	DE	12-02	-33.6	-8.7	02-11	8.6	-0.5	-2.4	-1.5	-8.7	-27.6	-22.7	-13.3	-12.9	-10.0	-5.1	-1.9	-5.8
	EE	03-09	-51.1	-0.8	04-07	25.0	10.7	2.6	8.0	7.2	-43.2	-42.2	-27.2	-8.1	-2.1	-6.3	-3.6	-5.9
	IE	04-20	-24.1	7.9	08-00	30.3	9.8	14.8	19.4	3.3	-24.1	-19.0	-0.6	8.6	2.7	17.0	1.0	2.0
	EL	01-12	-69.9															

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 2000 (*)					2019		2020									
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	08-09	-6.0	6.6	11-07	22.2	9.2	9.7	8.8	5.5	-5.9	-1.0	1.8	1.4	2.8	4.2	4.7	2.5
	EA	03-09	-8.7	5.6	11-07	21.5	7.9	8.6	7.4	3.9	-8.0	-3.1	0.1	-0.6	0.7	2.6	3.1	1.2
	BE	11-20	-13.4	6.3	04-11	26.4	14.7	12.2	5.9	4.4	-7.9	-10.3	5.0	-2.7	0.3	5.6	10.0	-13.4
	BG	11-09	-9.2	10.0	07-08	45.8	7.3	15.3	10.3	4.3	-8.4	-5.5	0.5	3.0	-0.1	2.5	0.9	0.1
	CZ	01-15	-11.9	4.6	08-20	27.6	10.3	17.8	12.6	8.3	22.4	22.3	18.7	22.7	27.6	21.0	15.4	15.7
	DK	04-20	-16.4	-0.3	02-11	24.2	1.8	-2.1	-0.7	-2.0	-16.4	-10.9	-7.6	-3.1	-1.8	-1.7	-0.4	-0.4
	DE	04-20	-9.6	10.6	11-06	38.6	17.4	19.0	12.6	8.3	-9.6	3.0	-1.3	-2.5	5.5	8.8	10.9	12.0
	EE	03-09	-35.9	28.7	04-11	54.9	33.0	33.4	35.5	35.3	2.4	2.5	14.3	25.0	27.3	22.8	21.3	18.9
	IE	07-09	-51.4	7.9	11-07	39.0	16.1	17.6	19.4	13.7	-2.0	0.0	11.3	7.5	9.1	8.9	9.3	8.1
	EL	06-12	-35.2	-0.4	05-08	33.6	9.8	9.9	12.8	13.1	4.5	-10.9	-9.4	0.6	5.1	-1.0	0.2	4.9
	ES	02-09	-18.6	4.5	01-05	28.7	6.1	5.8	9.2	4.5	-12.3	-7.5	-3.1	-4.9	-6.7	-4.2	-5.8	-8.8
	FR	03-09	-29.4	-2.8	11-07	14.0	1.5	1.0	2.2	-0.6	-6.0	-6.1	-2.0	-2.9	-0.4	-0.4	0.0	-5.1
	HR	04-20	-16.9	1.2	06-08	31.6	8.2	13.0	4.8	6.4	-16.9	-10.9	-0.1	-9.3	0.8	-0.6	-5.3	-0.9
	IT	08-05	-14.5	7.1	06-08	33.1	-2.5	1.8	1.3	-1.8	:	-5.1	2.1	2.3	-5.2	-1.1	-2.8	-1.6
	CY	04-13	-27.7	4.0	07-08	34.3	11.0	14.8	8.1	8.3	-5.6	-1.6	0.2	1.9	3.1	5.3	2.0	1.4
	LV	01-10	-22.5	19.4	05-04	55.7	11.9	15.1	12.5	5.0	-7.3	0.7	9.0	10.8	6.7	6.7	3.7	0.8
	LT	07-09	-46.5	8.1	04-11	61.7	7.1	7.2	6.6	1.2	-6.7	-3.9	2.6	2.1	1.2	3.3	2.9	3.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	32.3	06-00	80.8	17.4	12.8	11.6	14.3	18.8	31.8	25.8	20.6	23.2	27.3	34.7	28.5
	MT	02-19	-32.9	5.3	04-15	33.7	-5.7	0.6	0.6	-7.8	5.9	13.0	24.8	-6.1	26.9	18.2	28.8	27.1
	NL	11-10	-18.7	5.6	10-12	26.2	6.2	2.5	6.6	6.4	-2.6	0.5	4.9	2.9	-0.4	1.3	-0.2	-1.2
	AT	09-09	-1.0	13.8	02-08	34.1	24.6	16.2	19.4	7.1	4.6	5.5	13.7	17.0	12.7	12.3	20.7	10.9
	PL	07-02	-7.0	14.1	03-09	39.4	17.9	21.5	22.5	22.5	6.2	8.8	14.6	14.5	16.6	14.8	12.7	9.4
	PT	07-03	-21.5	3.4	07-05	25.3	1.6	2.8	2.6	0.8	-9.3	-8.5	-2.3	-1.8	-2.5	-3.7	-2.0	-2.6
	RO	01-16	-14.9	24.4	10-04	56.0	25.8	23.7	15.0	11.8	13.0	18.8	25.0	26.6	22.1	16.8	14.2	11.5
	SI	03-09	-32.6	9.3	02-08	40.2	3.0	27.1	19.7	6.8	-5.1	-5.8	23.2	8.1	2.3	9.9	11.5	8.1
	SK	07-09	-36.9	15.6	11-02	73.9	27.6	25.9	19.3	23.3	-3.7	-6.8	0.2	9.4	13.3	9.2	7.8	3.8
FI	03-15	-48.9	4.1	07-11	59.6	-1.2	-0.2	-0.4	-3.4	-21.4	-11.3	-2.9	0.7	2.8	-0.5	-5.8	2.3	
SE	07-05	-10.3	14.6	11-18	38.8	28.1	20.2	28.4	22.9	12.5	18.8	8.1	13.2	18.4	15.7	21.1	13.2	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	07-09	-37.4	-13.1	09-18	7.9	3.9	4.6	3.6	-1.9	-18.5	-19.7	-13.7	-13.3	-13.5	-11.6	-10.6	-11.1
	EA	06-09	-36.5	-12.6	11-18	9.3	5.7	5.8	5.4	-1.0	-16.1	-17.5	-11.3	-11.4	-11.8	-9.5	-8.3	-9.3
	BE	09-13	-24.7	-8.4	04-07	7.4	-2.1	-2.5	-2.1	-4.3	-18.0	-15.7	-10.8	-10.8	-10.3	-7.1	-9.6	-11.2
	BG	10-09	-56.0	-21.4	11-07	23.9	1.0	1.8	0.7	-4.5	-39.3	-29.6	-19.4	-24.1	-19.8	-19.7	-16.9	-18.1
	CZ	06-13	-53.8	-17.7	01-19	5.4	2.6	-1.4	-5.6	-4.7	-13.2	-15.1	-16.2	-15.4	-12.6	-9.4	-9.8	-11.5
	DK	10-09	-57.6	-15.2	11-06	16.7	-4.4	-4.2	-5.0	-7.9	-29.9	-22.9	-14.3	-13.8	-12.0	-10.2	-9.7	-7.1
	DE	12-02	-55.7	-18.4	11-18	22.6	15.5	16.0	14.5	8.4	-0.6	-1.9	-0.9	-2.0	-1.8	1.8	1.3	0.5
	EE	04-09	-76.0	-2.0	05-06	48.8	-8.8	-7.9	-0.7	-7.2	-40.2	-42.7	-41.8	-31.2	-29.2	-28.4	-29.5	-23.3
	IE	04-08	-69.5	0.2	03-00	54.4	15.1	21.7	21.0	12.5	-22.5	-26.3	-20.3	-8.0	-8.2	-4.9	-7.6	0.1
	EL	08-11	-77.4	-29.7	04-00	32.5	-24.2	-32.1	-31.3	-30.5	-76.3	-76.1	-55.8	-31.7	-40.9	-52.1	-46.6	-31.0
	ES	08-13	-69.3	-14.8	11-05	39.0	-13.9	-5.5	-9.9	-10.5	-27.0	-32.4	-19.6	-20.5	-26.4	-25.9	-13.0	-15.7
	FR	04-15	-47.5	-5.6	10-00	44.9	14.7	9.3	10.8	-5.8	-16.7	-19.9	-11.4	-14.0	-13.4	-13.5	-15.6	-16.5
	HR	03-10	-49.2	-17.2	10-19	21.8	15.5	18.2	16.6	6.3	-22.6	-16.8	-11.1	-8.5	-12.2	-9.2	-7.6	-10.3
	IT	12-09	-41.0	-18.1	10-01	4.6	-4.4	-5.0	-5.0	-7.3	:	-25.6	-17.7	-16.5	-14.0	-11.5	-8.9	-10.2
	CY	04-13	-72.7	-22.9	12-03	36.5	2.0	-4.6	0.7	-9.1	-9.3	-13.1	-13.4	-18.2	-13.6	-17.8	-11.3	-25.1
	LV	07-09	-79.4	-18.8	01-07	19.2	-9.3	-10.7	-10.7	-18.0	-32.5	-33.1	-24.3	-23.2	-19.1	-18.0	-21.4	-20.2
	LT	05-09	-92.9	-26.3	01-07	13.4	-18.1	-13.9	-12.9	-20.3	-37.4	-36.2	-37.6	-34.6	-32.5	-24.6	-23.2	-25.0
	LU	01-03	-59.0	-11.2	09-17	40.8	13.4	21.6	21.8	21.0	-3.7	-4.7	3.5	6.1	2.2	-0.6	10.3	7.5
	HU	04-09	-56.0	-15.2	11-18	33.3	7.8	8.0	3.9	-3.2	-12.7	-21.9	-15.0	-16.3	-16.0	-15.8	-16.6	-10.8
	MT	03-09	-53.4	-11.4	07-19	39.2	19.4	7.9	8.3	14.3	-38.9	-20.3	-19.9	-5.9	-12.7	-3.0	-4.9	11.4
NL	12-12	-47.7	-2.3	12-17	41.8	8.6	8.4	9.7	6.6	-12.5	-7.6	-6.0	-5.0	-3.4	4.2	2.1	5.1	
AT	02-01	-54.4	-10.6	09-18	19.6	11.0	12.9	14.8	12.6	-16.2	-9.7	0.5	-2.4	-6.4	0.6	0.4	-7.6	
PL	02-02	-67.9	-29.7	02-08	-0.7	-11.2	-10.7	-11.5	-13.4	-41.8	-38.1	-34.1	-29.6	-28.1	-26.8	-25.0	-27.9	
PT	10-12	-70.2	-31.9	05-01	1.1	-10.3	-6.4	-8.2	-8.6	-32.5	-27.0	-23.3	-18.5	-15.7	-14.2	-12.3	-16.9	
RO	06-10	-45.3	-17.2	10-03	6.2	-3.3	-1.5	-2.7	-3.8	-40.1	-30.8	-17.9	-16.1	-14.4	-13.1	-10.9	-14.7	
SI	03-10	-63.9	-8.0	03-07	27.8	4.9	8.5	5.3	4.8	-22.3	-24.8	-13.3	-9.4	-7.5	-4.6	-3.9	-8.6	
SK	06-00	-60.2	-23.7	07-06	4.6	-9.2	-5.8	-8.3	-3.7	-44.7	-47.1	-37.8	-37.0	-41.0	-42.6	-49.7	-48.0	
FI	06-09	-63.9	-7.6	03-07	26.9	-0.3	0.4	1.4	-1.3	-23.1	-21.8	-24.7	-13.0	-17.2	-17.3	-17.4	-20.5	
SE	07-03	-67.5	-3.5	08-07	47.6	-2.3	9.3	0.9	0.7	-17.9	-32.2	-28.5	-24.2	-25.1	-28.7	-32.3	-21.3	
ORDER BOOKS (Question 3) Component of the construction confidence indicator	EU	06-09	-47.5	-21.4	04-19	4.1	0.4	2.4	0.0	-5.0	-16.5	-24.4	-21.5	-20.0	-19.5	-19.0	-18.7	-19.6
	EA	06-09	-46.8	-20.1	04-19	6.4	3.1	4.8	2.4	-3.6	-13.8	-21.8	-18.4	-17.1	-16.7	-16.1	-15.6	-17.2
	BE	01-15	-35.1	-15.7	03-07	3.5	-7.1	-7.7	-7.3	-8.7	-18.4	-19.8	-17.9	-16.5	-15.2	-15.8	-16.9	-17.0
	BG	03-12	-82.2	-42.2	10-07	0.8	-17.7	-16.7	-19.2	-19.8	-45.7	-44.0	-38.0	-41.2	-36.3	-39.2	-36.0	-36.9
	CZ	10-13	-70.7	-26.3	12-02	10.9	-10.2	-10.6	-17.9	-15.8	-21.1	-26.5	-26.7	-25.6	-24.6	-17.9	-20.0	-19.8
	DK	01-10	-81.1	-26.9	07-06	18.3	-13.8	-16.3	-15.3	-15.7	-27.6	-28.0	-22.7	-24.2	-19.3	-18.9	-20.3	-17.3
	DE	07-02	-66.7	-26.3	11-18	26.0	18.0	19.8	18.8	13.7	4.1	-0.8	-2.7	-3.2	-3.1	0.0	-1.6	-2.8
	EE	07-09	-82.8	-10.3	04-06	59.1	-14.6	-16.4	-7.3	-16.7	-43.6	-49.5	-50.3	-45.0	-47.7	-42.9	-46.3	-44.3
	IE	04-08	-57.2	1.7	03-00	64.4	-0.2	19.6	17.8	6.6	-5.2	-39.4	-41.9	-16.4	-22.2	-14.3	-14.0	-11.2
	EL	11-11	-98.6	-46.5	04-00	16.0	-36.1	-31.3	-37.2	-37.4	-76.7	-78.0	-65.8	-46.7	-54.4	-56.2	-78.1	-47.7
	ES	08-13	-72.9	-14.5	11-05	54.2	-14.6	-1.9	-17.5	-11.7	-13.9	-34.9	-22.0	-19.3	-15.0	-26.9	-15.1	-19.5
	FR	02-15	-62.4	-13.5	10-00	50.9	10.3	3.2	4.5	-16.7	-20.6	-25.3	-23.6	-26.1	-24.4	-25.8	-28.0	-31.1
	HR	03-10	-64.4	-33.3	08-19	11.2	4.0	3.5	7.4	-1.1	-35.5	-30.3	-22.9	-23.1	-25.0	-24.2	-20.4	-23.8
	IT	07-10	-60.0	-32.0	10-01	-5.5	-12.4	-11.4	-12.9	-13.4	:	-41.7	-32.3	-28.3	-27.4	-23.0	-20.3	-22.0
	CY	08-13	-94.1	-41.1	12-03	43.0	-7.4	-20.3	-13.6	-17.6	-21.6	-27.2	-31.4	-36.9	-25.6	-32.3	-22.2	-43.6
	LV	09-09	-92.3	-34.6	01-07	8.5	-19.9	-21.5	-21.9	-21.3	-33.2	-41.8	-35.5	-31.1	-31.9	-30.1	-34.6	-28.5
	LT	09-09	-102.9	-46.7	03-07	1.2	-41.8	-32.8	-34.5	-39.6	-43.8	-48.2	-54.7	-50.9	-46.7	-43.8	-44.7	-47.7
	LU	03-03	-60.5	-14.8	09-17	33.4	5.8	14.8	13.9	14.6	4.6	-5.1	-2.6	-0.7	-0.7	-5.3	6.5	5.8
	HU	05-09	-69.2	-25.3	08-18	40.0	-1.1	9.4	3.8	-3.4	-33.5	-33.9	-25.5	-29.8	-30.5	-30.3	-32.3	-23.4
	MT	10-13	-72.6	-24.5	01-19	39.4	12.6	4.5	2.0	2.1	-38.1	-13.0	-18.8	-5.0	-12.4	8.0	-8.8	12.7
NL	03-13	-56.7	-6.7	05-18	41.4	8.0	12.4	10.6	6.5	-7.2	-7.2	-9.3	-5.8	-5.4	0.4	1.3	5.6	
AT	12-01	-56.6	-17.0	02-20	19.9	8.3	17.7	19.9	19.0	-10.7	-15.9	-1.7	-5.6	-12.6	-1.0	-4.3	-11.1	
PL	10-02	-86.4	-49.5	04-19	-16.7	-22.4	-20.7	-20.3	-20.9	-42.0	-48.6	-48.0	-45.3	-43.3	-42.4	-40.5	-43.6	
PT	10-12	-82.8	-45.6	09-01	-6.1	-19.8	-15.7	-17.3	-20.2	-38.6	-39.0	-35.4	-31.9	-27.8	-27.0	-25.3	-30.8	
RO	09-00	-69.0	-30.1	12-03	-5.6	-12.4	-9.4	-10.2	-9.7	-37.5	-41.7	-34.0	-31.3	-27.1	-24.7	-24.3	-26.3	
SI	07-10	-79.1	-13.5	08-04	31.7	-8.9	-4.6	-4.7	-1.1	-36.6	-41.2	-29.5	-26.6	-26.6	-21.3	-16.5	-25.5	
SK	11-12	-77.6	-37.3	04-18	-1.2	-10.9	-13.1	-18.5	-5.5	-45.0	-56.4	-49.0	-46.4	-62.1	-65.0	-71.6	-71.5	
FI	06-09	-78.7	-13.5	11-07	27.8	1.9	0.0	-1.4	-5.5	-14.7	-19.4	-26.6	-17.9	-24.2	-19.9	-28.4	-29.4	
SE	02-10	-80.2	-14.3	05-07	43.3	-5.2	7.1	0.0	1.8	-8.8	-28.6	-34.4	-28.4	-31.6	-35.7	-40.3	-27.7	
EMPLOYMENT EXPECTATIONS (Question 4) Component of the construction confidence indicator	EU	04-09	-30.2	-4.8	11-18	14.5	7.5	6.7	7.3	1.2	-20.6	-15.0	-5.9	-6.5	-7.6	-4.2	-2.4	-2.6
	EA	04-09	-29.1	-5.2	11-18	15.9	8.2	6.8	8.3	1.6	-18.4	-13.1	-4.2	-5.6	-7.0	-3.0	-1.0	-1.4
	BE	04-20	-17.7	-1.1	04-07	13.8	2.9	2.7	3.1	0.1	-17.7	-11.6	-3.8	-5.1	-5.4	1.7	-2.3	-5.3
	BG	10-09	-49.3	-0.7	12-07	49.7	19.6	20.2	20.5	10.9	-32.8	-15.2	-0.8	-7.0	-3.3	-0.1	2.2	0.7
	CZ	07-13	-43.0	-9.0	01-19	15.8	15.4	7.8	6.7	6.4	-5.4	-3.6	-5.8	-5.2	-0.6	-1.0	0.5	-3.1
	DK	03-09	-38.0	-3.4	12-06	19.5	5.0	7.9	5.3	-0.1	-32.2	-17.7	-5.9	-3.4	-4.8	-1.5	1.0	3.0
	DE	12-02	-49.5	-10.5	11-18	19.2	13.0	12.1	10.2	3.2	-5.3	-3.1	0.9	-0.9	-0.4	3.5	4.1	3.9
	EE	03-09	-75.9	6.4	12-01	55.6	-3.0	0.6	5.9	2.3	-36.9	-35.9	-33.4	-17.4	-10.6	-13.8	-1	

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

		Since 2000 (*)				2019		2020										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	05-20	-37.7	-3.6	02-07	16.1	4.6	6.1	9.7	3.6	-19.2	-37.7	-37.0	-30.0	-25.8	-18.7	-12.1	-15.2
	EA	05-20	-39.8	-4.7	09-06	14.5	4.8	5.8	10.6	2.7	-19.3	-39.8	-38.3	-31.2	-27.1	-19.2	-11.3	-14.8
	BE	05-20	-52.1	-3.4	08-10	11.0	-0.7	-1.8	7.8	1.9	-39.8	-52.1	-48.8	-34.8	-27.3	-15.7	-14.5	-19.7
	BG	10-00	-51.3	-5.1	12-05	28.2	5.3	9.0	13.2	11.7	-17.8	-34.8	-26.7	-24.4	-19.3	-14.6	-15.1	
	CZ	01-14	-11.1	28.3	01-05	78.4	42.3	48.9	51.4	51.8	38.5	40.3	40.8	41.8	41.3	26.7	33.7	34.3
	DK	03-10	-46.0	-2.5	02-07	21.0	-0.3	1.7	3.0	2.7	-10.0	-19.5	-17.4	-12.6	-10.4	-7.2	-3.4	-2.1
	DE	03-05	-45.3	-9.7	02-19	18.3	0.3	8.7	17.4	12.8	-2.7	-13.5	-19.0	-12.7	-12.4	-10.1	-11.1	-10.1
	EE	06-09	-50.5	9.8	06-02	87.1	-0.1	4.3	11.6	10.5	-19.8	-42.9	-40.0	-36.2	-24.2	-23.5	-23.1	-17.4
	IE	06-20	-70.4	8.3	08-18	63.8	25.0	29.0	30.6	16.7	5.5	-64.6	-70.4	-22.2	-24.4	4.8	15.6	-1.6
	EL	08-11	-73.7	-12.7	04-00	46.9	6.2	-21.3	-11.0	-3.5	-9.4	-12.2	-44.4	-44.0	-54.9	-38.8	-59.9	-22.1
	ES	05-20	-58.9	-3.3	09-06	47.8	-5.2	0.2	-4.0	2.7	-43.8	-58.9	-50.6	-20.4	-48.7	-34.4	-17.0	-34.1
	FR	07-20	-61.6	0.6	04-00	51.3	15.4	10.4	13.7	-16.0	-19.2	-57.8	-52.3	-61.6	-39.5	-30.6	-8.8	-12.4
	HR	01-10	-54.1	-6.2	03-19	37.8	13.4	25.5	20.7	24.1	-35.0	-41.0	-43.6	-28.6	-16.0	-15.4	-16.3	-24.0
	IT	05-20	-54.3	-13.2	06-04	19.4	-1.2	-2.7	1.9	2.8	:	-54.3	-52.9	-44.4	-32.9	-19.3	-9.8	-15.2
	CY	04-13	-77.6	-18.3	09-02	63.6	18.8	25.0	21.2	13.1	-4.7	-48.0	-38.9	-32.9	-8.5	-14.9	-8.5	-32.3
	LV	07-09	-74.3	-3.4	06-02	41.9	-5.8	-5.6	-3.6	-2.7	-26.3	-37.4	-30.7	-20.8	-19.7	-17.4	-20.2	-18.0
	LT	06-09	-85.7	1.2	06-02	81.1	1.4	2.7	8.8	4.9	-17.2	-22.3	-29.9	-32.3	-25.9	-23.6	-14.2	-17.7
	LU	02-03	-62.8	-15.4	02-00	47.3	-1.9	5.4	1.1	14.5	-45.1	-55.1	-53.1	-41.5	-24.9	-21.8	-15.9	-14.4
	HU	05-09	-54.5	-12.1	06-18	33.6	5.4	2.8	1.6	-3.2	-37.1	-45.3	-33.9	-38.6	-37.8	-29.2	-29.4	-29.4
	MT	04-09	-54.2	0.5	05-15	49.8	4.9	9.8	3.2	8.2	-45.8	-19.8	-30.8	-13.9	-24.3	-9.8	5.1	2.6
	NL	03-10	-47.4	0.1	05-18	36.4	4.0	6.7	13.8	-1.1	-10.4	-10.5	-8.7	-10.8	-7.3	-4.3	0.3	0.8
	AT	05-20	-56.3	4.7	01-04	30.2	16.3	13.0	21.5	27.2	-33.1	-56.3	-35.0	-19.6	-3.1	-0.4	-10.6	-3.7
	PL	05-20	-42.5	-1.0	01-05	45.3	-1.8	1.0	3.5	1.1	-29.3	-42.5	-41.8	-34.5	-27.0	-23.5	-20.2	-25.3
	PT	05-12	-66.8	-21.2	09-00	12.2	-2.7	1.8	0.6	-0.1	-24.0	-38.9	-32.7	-21.8	-20.9	-16.4	-13.2	-11.9
	RO	06-00	-66.3	0.8	04-02	98.8	6.7	7.3	6.7	6.4	-20.6	-34.5	-41.1	-32.0	-17.3	-8.5	-9.4	-8.8
	SI	10-09	-65.6	0.9	03-07	48.1	-3.2	-3.0	10.6	24.8	-27.5	-38.8	-32.6	-27.1	-16.7	-11.9	-10.4	-13.5
	SK	04-13	-42.0	10.5	12-04	56.6	25.4	24.6	28.7	32.3	-10.2	-27.4	-31.2	-22.9	-16.9	-20.2	-37.3	-29.0
	FI	05-09	-55.7	5.1	12-03	45.8	16.5	-2.1	7.8	0.4	-12.4	-7.5	-25.2	-20.1	-24.2	-21.0	-21.3	-31.8
	SE	04-09	-52.7	7.9	12-10	61.8	-1.6	5.1	-5.5	5.8	-18.1	-26.2	-40.4	-32.1	-32.0	-25.2	-32.9	-29.9
PRICE EXPECTATIONS (Question 5)	EU	05-09	-32.9	-2.6	09-00	17.7	6.3	7.1	5.5	-0.2	-14.2	-12.5	-11.6	-10.2	-8.3	-6.9	-7.6	-8.6
	EA	05-09	-33.7	-3.5	02-00	18.4	6.4	6.8	5.9	-1.1	-12.9	-11.3	-10.8	-9.9	-7.5	-6.0	-7.0	-8.3
	BE	09-09	-17.0	-1.2	10-06	15.9	2.3	3.3	1.3	-3.0	-12.0	-4.3	-4.9	-6.1	-5.6	-2.9	-5.2	-5.6
	BG	10-09	-18.1	8.2	08-08	63.8	4.3	6.1	7.9	5.0	-4.4	-2.0	1.6	0.9	1.4	2.0	1.4	-0.5
	CZ	07-13	-32.8	12.0	12-00	51.0	18.1	18.5	21.0	12.6	14.0	8.2	6.5	2.5	-2.2	1.5	0.8	-0.6
	DK	02-09	-53.1	-12.7	02-06	8.3	-5.3	-3.2	-3.8	-9.0	-31.1	-22.2	-18.2	-12.0	-14.5	-11.6	-9.2	-8.0
	DE	12-02	-32.6	-9.4	12-18	25.8	10.8	12.6	9.9	4.4	-15.8	-19.6	-19.3	-15.1	-11.8	-6.9	-6.1	-8.2
	EE	02-09	-59.8	19.0	11-06	75.2	11.3	14.6	7.7	6.9	-44.0	-43.8	-41.3	-27.2	-19.9	-21.6	-10.7	-7.4
	IE	05-09	-98.7	10.1	03-00	89.8	27.8	33.6	41.5	22.0	-9.5	-10.1	13.3	0.2	16.8	9.1	19.9	22.8
	EL	12-11	-47.8	-13.8	12-02	25.0	-3.4	-12.0	-14.0	-8.5	-20.0	-22.4	-32.5	-17.4	-21.0	-9.1	-6.9	-23.7
	ES	04-14	-44.7	1.7	01-00	68.8	3.2	5.1	3.3	-2.1	-5.2	-0.4	-1.0	-1.2	8.8	6.5	-2.3	-4.9
	FR	06-09	-55.7	-17.3	04-07	12.7	2.6	-1.5	0.4	-15.0	-17.8	-12.5	-12.6	-15.5	-18.2	-18.8	-19.8	-21.2
	HR	07-10	-27.3	0.6	06-08	48.5	16.0	23.1	23.3	18.1	-1.3	0.1	-1.8	-1.2	3.3	-0.2	-3.1	-4.7
	IT	05-09	-20.7	1.6	04-01	28.5	-0.6	0.9	-0.2	-1.5	:	-6.6	-2.6	-1.6	-2.0	-1.9	-0.1	-0.7
	CY	05-13	-62.3	-3.1	06-04	75.5	15.7	11.7	16.3	9.8	-9.0	-8.0	-6.4	7.9	4.5	-4.4	1.6	-2.0
	LV	05-09	-55.8	18.3	02-07	75.0	12.2	17.3	14.4	6.7	-5.0	-9.4	1.3	6.3	7.6	6.7	0.3	-2.4
	LT	03-09	-70.5	15.1	09-05	71.5	16.5	19.5	20.9	10.9	-5.1	-3.8	-7.8	-1.8	-1.3	0.7	-0.9	0.0
	LU	04-03	-64.8	-24.7	11-00	24.8	-7.2	15.2	11.9	11.3	6.4	6.1	-2.2	-4.2	0.8	2.6	-7.4	3.9
	HU	03-10	-22.6	5.9	02-19	45.0	23.2	21.1	16.3	15.9	18.8	7.6	12.8	9.5	8.8	7.9	6.9	4.9
	MT	08-13	-30.2	4.7	05-08	58.1	10.6	10.5	9.9	5.9	-10.5	-25.9	-10.3	-3.9	-13.8	-12.1	-4.8	1.1
	NL	07-09	-22.5	21.1	03-18	77.0	20.8	22.9	21.6	15.7	3.6	-2.0	1.2	0.0	4.5	10.2	8.3	9.8
	AT	01-02	-48.4	0.6	11-03	32.9	17.6	13.8	15.2	15.4	-1.0	2.8	-3.3	-5.0	1.1	3.8	2.8	-3.8
	PL	03-02	-27.5	0.4	06-07	47.0	10.9	16.7	15.4	11.2	-18.4	-11.2	-6.8	-4.1	-3.9	-3.4	-3.1	-6.0
	PT	08-12	-44.3	-16.0	09-01	11.8	-1.4	-0.1	0.9	-1.9	-12.3	-9.0	-6.3	-6.3	-6.9	-4.6	-5.1	-5.9
	RO	04-20	-10.0	25.8	06-00	87.9	13.5	12.5	9.3	8.5	-10.0	0.9	6.9	8.5	9.7	6.8	5.9	
	SI	01-10	-44.1	-2.5	02-08	25.4	2.2	5.6	3.8	-3.9	-13.9	-9.9	-3.0	-1.7	-1.6	-2.4	2.8	-6.7
	SK	02-13	-30.2	22.1	10-01	79.4	7.0	13.5	12.4	20.5	-26.5	3.9	-14.8	-9.4	-9.1	-10.7	-8.1	-13.2
	FI	04-09	-83.4	-2.8	10-07	47.6	-13.5	-8.3	-10.6	-26.5	-49.4	-56.3	-59.8	-45.2	-43.0	-42.6	-42.4	-33.8
	SE	02-09	-74.6	0.3	02-11	63.7	-5.1	-4.7	-18.1	-6.3	-38.7	-48.9	-47.9	-38.8	-38.4	-38.4	-37.2	-30.3

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006						2019		2020									
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
		Date	Value		Date	Value													
FINANCIAL SERVICES	EU	04-20	-51.1	12.7	04-06	43.3	17.0	19.7	13.9	-2.1	-51.1	-49.5	-25.4	-11.0	-6.5	5.4	1.7	-8.7	
CONFIDENCE INDICATOR ^(b)	EA	04-20	-51.9	11.1	04-06	42.6	15.2	19.4	12.4	-2.6	-51.9	-48.6	-22.8	-8.6	-4.8	6.7	3.3	-7.6	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	05-20	-63.4	9.9	04-06	38.6	18.3	24.5	16.0	0.6	-50.1	-63.4	-38.1	-22.2	-9.8	1.3	1.1	-6.8	
	EA	05-20	-62.4	8.7	04-06	39.6	17.5	24.1	14.1	1.5	-50.5	-62.4	-35.6	-18.9	-7.0	3.2	3.2	-5.2	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	05-20	-51.6	11.7	04-06	41.6	19.8	22.9	15.7	3.4	-41.6	-51.6	-34.4	-20.5	-12.2	3.0	4.5	-2.3	
	EA	05-20	-50.8	10.5	04-06	40.3	19.3	24.4	14.1	2.8	-43.8	-50.8	-31.8	-17.2	-10.1	5.2	7.1	-0.7	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	04-20	-61.6	16.4	04-06	49.5	12.9	11.8	10.0	-10.2	-61.6	-33.5	-3.8	9.7	2.5	12.1	-0.4	-16.9	
	EA	04-20	-61.5	14.2	04-06	47.8	8.8	9.8	8.9	-12.1	-61.5	-32.5	-1.2	10.3	2.6	11.8	-0.3	-16.8	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	5.7	01-07	23.3	5.4	1.6	1.0	2.5	-9.9	-10.9	-6.4	-5.1	-6.6	-3.5	-3.5	-4.1	
	EA	03-13	-12.4	3.9	09-08	25.7	3.1	1.0	0.7	3.1	-9.7	-11.4	-5.5	-4.6	-5.9	-1.8	-3.7	-3.3	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	04-20	-26.6	7.3	04-06	30.0	6.4	6.7	6.7	1.8	-26.6	-17.5	-7.7	-2.2	-1.3	3.8	-4.6	-14.8	
	EA	04-20	-26.6	4.8	04-06	29.5	6.1	6.6	7.0	2.7	-26.6	-17.5	-6.7	-1.7	-0.9	4.9	-4.4	-14.8	

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2020

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
DG ECFIN / Unit A3
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: https://ec.europa.eu/economy_finance/bcs

Upcoming releases: Flash Consumer Confidence Indicator
Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs)

21 December 2020

07 January 2021