

Business and consumer survey results for March 2021

## Economic Sentiment and Employment Expectations sharply improving in both the EU and the euro area

In March 2021, the *Economic Sentiment Indicator* (ESI) improved sharply in both the EU (+6.9 points to 100.0) and the euro area (+7.6 points to 101.0). For the first time since the outbreak of COVID-19 on the continent, the ESI is back at (EU), or slightly above (EA), its long-term average. Also the Employment Expectations Indicator (EEI) saw a forceful increase (+6.1 points to 98.0 in the EU and +6.8 points to 97.7 in the euro area), bringing the indicator in both regions close to its long-term average.

### EU developments

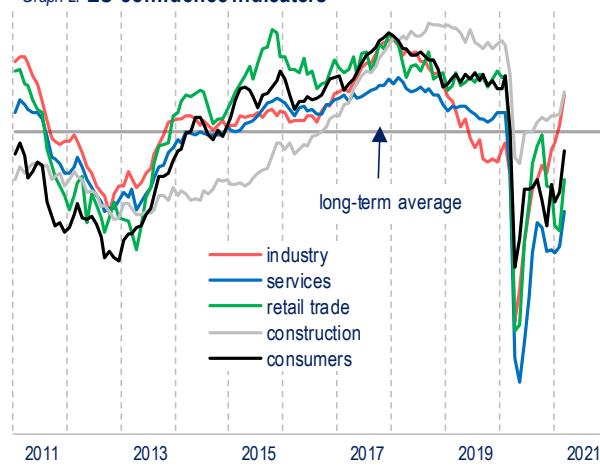
Graph 1: EU Economic sentiment & Employment expectations (s.a.)



In the EU, the ESI's increase in March was driven by improving confidence in all surveyed business sectors (i.e. industry, services, retail trade, construction) and among consumers. The increases were of a magnitude not seen since last summer's steep recovery following the first phase of the pandemic. Amongst the largest EU economies, Germany stood out with the largest monthly improvement of its ESI on record (+7.9) and is currently the only of the 'big-6' countries where sentiment returned to above its long-term average. The monthly increases in sentiment in the other big countries were nevertheless very significant, too: Spain (+6.2), France (+5.4), Italy (+4.9), the Netherlands (+4.4), Poland (+3.3).

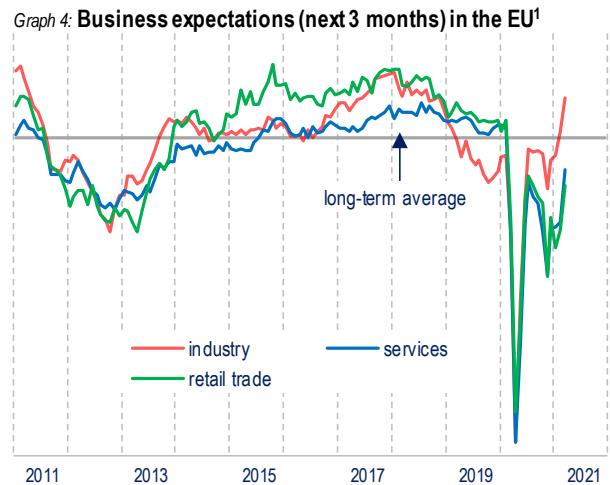
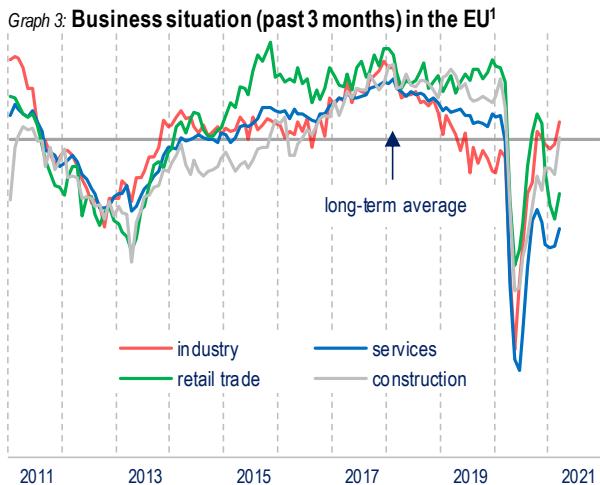
**Industry confidence** increased for the fourth month in a row (+4.6), thanks to very positive developments in all its components, i.e. managers' *production expectations*, their assessments of the *current level of overall order books* and the adequacy of the *stocks of finished products*. The assessment of stocks is actually approaching historical scarcity levels. Of the questions not entering the confidence indicator, both managers' views on *export order books* and their appraisals of *past production* improved. **Services confidence** (+7.0) posted the first sharp pick-up since September last year, driven by managers' much more optimistic *demand expectations* and, to a lesser extent, more positive views on the *past business situation* and *past demand*. At the level of sub-sectors, the surge in services confidence was rather broad-based, ranging from real estate, over information services, to advertising, market research, legal/accounting and other business support activities, but also including accommodation and gastronomy. **Consumer confidence** firmed (+3.6), as households' expectations improved both in respect of the *general economic situation* in their country, and their personal situation, as measured by their *future financial situation* and their *intentions to make major purchases*.

Graph 2: EU confidence indicators<sup>1</sup>



<sup>1</sup> The graph presents standardised series to correct for differences in means and standard deviations.

(the latter registered the second largest improvement on record). Consumers' views on their *past financial situation*, by contrast, showed no signs of a recovery from their COVID-induced slide, improving only marginally on the month. The rise in **retail trade confidence** (+6.1) reflected marked improvements in all components of the indicator, namely managers' assessments of the *past business situation*, the adequacy of the *volume of stocks* and their *expected business situation*. **Construction confidence** brightened (+4.4) thanks to managers' significantly improved *employment expectations* and appraisals of the *level of order books*. When compared to the other sectors, the improvement in **financial services confidence** (not included in the ESI) was comparatively mild by the standards of the typical fluctuations of the indicator (+5.2). All its components improved, i.e. managers' appraisals of *past demand* and the *past business situation*, as well as their *demand expectations*.



The forceful increase of the **Employment Expectations Indicator** in March (+6.1) was driven by more optimistic employment plans in all surveyed business sectors, i.e. industry (where they are now firmly above the pre-crisis level of February 2020), services, retail trade and construction. Correspondingly, consumers' unemployment expectations, which are not included in the headline indicator, receded.

**Selling price expectations** surged in all surveyed parts of the economy, i.e. in industry (which saw the largest monthly increase on record), services, retail trade and construction. Also consumer price expectations increased.

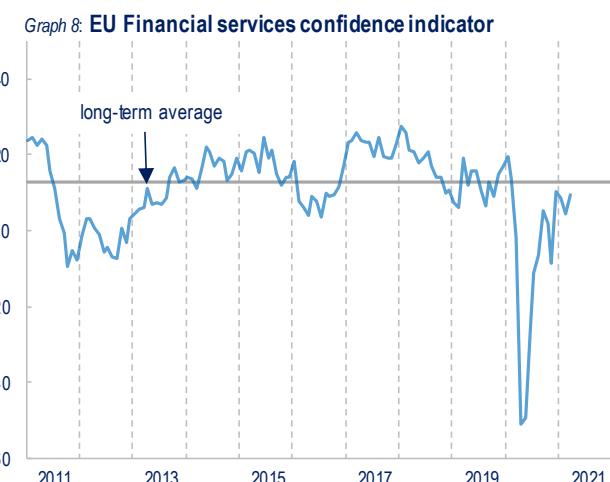
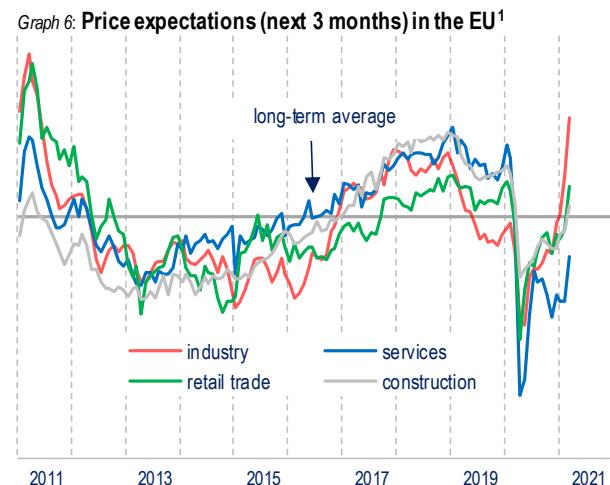
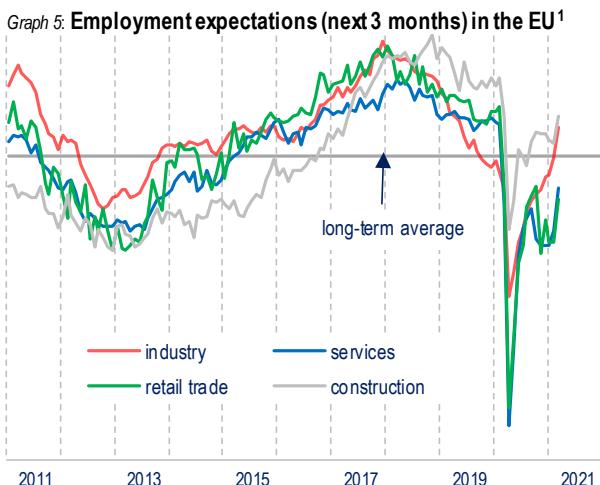


TABLE 1: Indicators of confidence and economic sentiment (s.a.)

	Since 2000 (*)										2020					2021				
	Min.		Ave.		Max.		2020					2021					2021			
	Date	Value	Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar				
EU	Industry	03-09	-36.8	-4.4	01-18	9.2	-32.3	-27.7	-20.6	-15.9	-12.8	-11.4	-9.3	-10.4	-7.1	-6.0	-3.5	1.1		
	Services	05-20	-43.2	6.7	03-00	33.5	-38.6	-43.2	-35.2	-26.0	-17.3	-11.2	-12.1	-16.9	-16.8	-17.3	-16.1	-9.1		
	Consumer	03-09	-22.7	-10.6	05-00	-1.4	-22.0	-19.5	-15.3	-15.4	-15.2	-14.6	-16.3	-18.5	-14.9	-16.5	-15.7	-12.1		
	Retail trade	04-20	-29.1	-5.5	10-15	6.9	-29.1	-28.3	-18.4	-13.7	-9.2	-7.1	-5.6	-11.7	-11.9	-16.6	-17.1	-11.0		
	Construction	07-09	-37.4	-13.0	09-18	8.1	-18.1	-19.3	-13.4	-13.0	-13.2	-11.2	-10.3	-10.8	-9.8	-9.9	-9.7	-5.3		
	= ESI	04-20	67.1	100.0	05-00	117.7	67.1	69.3	77.8	83.8	88.4	91.5	91.7	88.6	91.7	91.1	93.1	100.0		
	Financial services (n)	04-20	-51.1	12.6	04-06	43.3	-51.1	-49.5	-25.4	-11.0	-6.5	5.4	1.7	-8.7	10.2	8.8	4.3	9.5		
EA	EEI	04-20	62.2	100.0	01-18	116.1	62.2	72.7	84.4	87.9	90.5	92.6	91.6	88.7	91.0	90.2	91.9	98.0		
	Industry	03-09	-37.6	-4.3	01-18	10.3	-32.5	-27.6	-20.3	-16.2	-12.8	-11.4	-9.2	-10.1	-6.8	-6.1	-3.1	2.0		
	Services	05-20	-43.5	6.1	03-00	33.2	-38.6	-43.5	-35.4	-26.0	-17.0	-11.0	-12.0	-17.0	-17.1	-17.7	-17.0	-9.3		
	Consumer	03-09	-23.6	-11.1	05-00	-1.4	-21.9	-18.9	-14.6	-14.9	-14.6	-13.6	-15.5	-17.6	-13.8	-15.5	-14.8	-10.8		
	Retail trade	04-20	-30.1	-6.8	10-15	5.9	-30.1	-29.8	-19.4	-15.1	-10.4	-8.5	-6.9	-12.7	-13.2	-18.5	-19.1	-12.2		
	Construction	06-09	-36.5	-12.5	11-18	9.5	-15.6	-17.0	-11.0	-11.1	-11.5	-9.1	-8.0	-9.0	-8.0	-7.7	-7.5			
	= ESI	03-09	67.6	100.0	05-00	118.3	67.8	70.1	78.8	84.3	89.1	92.4	92.5	89.3	92.4	91.5	93.4	101.0		
BE	Financial services (n)	04-20	-51.9	11.1	04-06	42.6	-51.9	-48.6	-22.8	-8.6	-4.8	6.7	3.3	-7.6	11.9	11.1	5.4	11.2		
	EEI	04-20	61.9	100.0	05-00	116.8	61.9	72.3	84.7	88.0	90.7	92.7	91.1	88.3	90.0	89.1	90.9	97.7		
	Industry	03-09	-33.8	-7.6	06-07	6.9	-27.9	-30.7	-29.6	-19.2	-16.1	-11.3	-9.9	-9.7	-5.4	-4.8	-4.1	-0.8		
	Services	04-20	-50.1	8.7	08-07	32.2	-50.1	-45.5	-39.3	-29.6	-19.3	-17.2	-11.6	-18.9	-19.4	-9.3	-9.9	-0.9		
	Consumer	04-20	-20.1	-6.8	11-00	5.4	-20.1	-15.1	-10.6	-13.3	-15.3	-11.1	-11.7	-10.9	-5.3	-6.2	-4.1			
	Retail trade	05-20	-43.0	-6.0	10-10	13.7	-37.5	-43.0	-31.8	-27.5	-20.2	-19.4	-5.7	-18.3	-24.5	-24.4	-19.3	-17.4		
	Construction	09-13	-24.7	-8.4	04-07	7.4	-18.0	-15.7	-10.8	-10.8	-10.3	-7.1	-9.6	-11.2	-9.8	-9.9	-6.3	-3.8		
BG	= ESI	04-20	64.2	100.0	06-07	117.9	64.2	65.9	71.4	80.4	86.0	91.0	93.5	90.9	95.3	98.7	98.3	103.6		
	EEI	04-20	66.6	100.0	04-07	118.1	66.6	73.6	85.2	84.0	84.6	90.4	88.4	86.3	92.7	90.2	97.3	101.4		
	Industry	04-20	-26.0	-3.1	01-08	12.3	-26.0	-20.6	-13.5	-13.5	-14.3	-10.2	-12.1	-11.8	-10.4	-8.8	-9.2	-6.2		
	Services	05-20	-33.7	9.0	03-07	33.4	-27.7	-33.7	-29.2	-24.3	-22.6	-20.1	-15.9	-17.8	-22.7	-22.8	-16.6	-13.0		
	Consumer	10-12	-38.6	-25.4	07-01	-8.0	-33.6	-28.5	-29.3	-32.5	-30.6	-28.9	-29.1	-31.0	-32.5	-31.8	-30.9	-25.2		
	Retail trade	07-09	-14.8	11.8	01-07	28.7	-13.2	-13.4	-10.0	-4.1	-2.8	0.1	3.5	-4.1	-7.7	-3.3	-1.9	3.2		
	Construction	10-09	-56.0	-21.4	11-07	23.9	-39.6	-29.6	-19.4	-24.1	-19.8	-19.7	-16.9	-18.1	-19.2	-19.8	-15.2	-15.5		
CZ	= ESI	04-20	65.1	100.0	04-07	121.6	65.1	69.6	77.3	77.7	78.3	83.2	83.0	81.0	79.1	81.1	83.5	89.5		
	EEI	04-20	75.2	100.0	02-08	118.0	75.2	86.5	93.0	95.7	95.1	99.0	100.3	99.2	101.5	101.8	102.1	102.5		
	Industry	02-09	-35.6	2.2	06-00	29.8	-31.2	-28.8	-31.9	-8.6	-6.8	-7.0	-5.5	-9.9	-5.1	-5.7	-1.7	-3.7		
	Services	05-20	-13.3	32.0	02-07	52.6	-6.3	-13.3	-3.5	2.6	0.7	13.1	3.0	-5.0	3.8	3.1	8.1	1.5		
	Consumer	05-12	-32.7	-9.3	03-18	7.2	-16.7	-9.1	-8.3	-6.6	-8.6	-8.8	-16.4	-18.7	-12.6	-15.1	-16.0	-17.1		
	Retail trade	10-09	-0.5	16.7	11-07	29.5	3.1	9.0	13.6	15.1	15.4	13.5	14.9	8.9	10.6	5.1	4.2	5.2		
	Construction	06-13	-53.8	-17.6	01-19	5.4	-13.2	-15.1	-16.2	-15.4	-12.6	-9.4	-9.8	-11.5	-8.9	-11.1	-9.6	-7.2		
DK	= ESI	04-20	69.0	100.0	02-07	115.6	69.0	69.5	69.4	85.7	84.9	88.8	84.6	77.1	84.9	83.9	87.2	83.3		
	EEI	02-09	70.0	100.0	01-08	122.1	81.7	82.9	83.6	81.8	85.7	87.4	93.8	90.9	95.0	94.4	93.9	90.0		
	Industry	02-09	-43.4	-7.7	07-17	7.7	-21.1	-24.1	-17.7	-10.5	-13.6	-12.4	-7.7	-10.5	-3.1	-2.8	-3.2	-0.3		
	Services	05-20	-41.9	3.7	05-10	28.6	-35.8	-41.9	-33.9	-27.3	-20.4	-18.5	-18.7	-16.8	-12.2	-17.2	-17.3	-10.5		
	Consumer	10-08	-6.4	4.5	04-04	11.5	-5.5	-2.0	1.6	1.5	-0.2	0.5	1.4	-0.8	3.1	2.8	2.5	3.8		
	Retail trade	04-20	-27.7	4.5	04-15	17.2	-27.7	-15.5	-5.6	7.0	4.0	11.2	10.8	7.7	11.1	-0.2	-11.1	-3.5		
	Construction	10-09	-57.6	-15.0	11-06	16.7	-29.9	-22.9	-14.3	-13.8	-12.0	-10.2	-9.7	-7.1	-5.2	-5.5	-8.6	-4.5		
DE	= ESI	03-09	63.0	100.0	09-06	115.9	64.9	65.3	75.9	83.6	84.0	86.5	89.8	88.2	96.7	94.1	92.6	99.1		
	EEI	04-20	45.2	100.0	01-11	112.9	45.2	62.4	77.7	86.7	87.2	89.5	88.0	86.4	92.7	85.1	87.4	96.0		
	Industry	03-09	-42.2	-4.6	02-11	16.4	-33.3	-28.9	-23.5	-17.9	-12.9	-10.1	-6.4	-6.5	-3.6	-1.9	4.0	11.7		
	Services	05-20	-30.8	12.1	12-00	45.7	-30.3	-30.8	-22.0	-10.8	0.5	0.5	0.5	-5.5	-10.8	-13.6	-13.5	-3.4		
	Consumer	12-02	-24.9	-7.4	02-11	3.6	-16.3	-14.8	-10.8	-10.3	-8.5	-8.3	-9.5	-11.6	-10.5	-14.0	-12.0	-8.2		
	Retail trade	04-20	-41.6	-14.2	12-10	13.5	-41.6	-30.6	-18.9	-11.3	-7.7	-7.8	-4.4	-10.1	-8.3	-25.7	-27.8	-14.9		
	Construction	12-02	-55.7	-18.1	11-18	22.6	-6.6	-1.9	-0.9	-2.0	-1.8	1.8	1.3	0.5	1.5	0.6	-1.3	-0.1		
EE	= ESI	03-09	71.9	100.0	02-11	116.4	73.3	76.5	82.9	89.1	94.9	96.1	97.6	94.9	95.1	92.8	95.8	103.7		
	EEI	03-09	58.6	100.0	03-05	114.8	61.6	65.7	74.9	87.8	91.8	90.6	93.8	95.6	94.7	97.5	102.1	98.3		
	Industry	04-20	-27.6	10.8	12-18	29.2	-27.6	-16.5	-9.0	-8.0	-1.8	-2.5	-3.6	2.8	2.7	0.3	0.3	6.2		
	Services	05-20	-50.6	20.9	05-16	56.0	-50.2	-50.6	-33.4	-22.8	-17.1	0.6	-14.5	-9.5	-6.0	-21.6	-16.5	5.3		
	Consumer	05-09	-35.5	-6.3	01-00	15.5	-24.2	-21.6	-18.5	-15.3	-16.2	-16.4	-16.0	-9.5	-4.7	-11.3	-5.2	-2.4		
	Retail trade	05-09	-38.7	4.4	06-00	37.7	-27.8	-20.3	-14.7	-0.1	-6.1	1.4	-3.3	-4.0	2.4	-3.8	-5.6	-2.7		
	Construction	04-08	-69.5	0.1	03-00	54.4	-22.5	-26.3	-20.3	-8.0	-8.2	-4.9	-7.6	0.1	1.3	-12.2	-11.4	5.6		
EL	= ESI	02-09	68.1	100.0	03-00	117.5	68.8	73.2	79.3	82.4	86.9	90.6	86.9	91.9	92.5	87.7	90.9	97.6		
	EEI	08-15	73.2	100.0	04-00	117.3	62.0	75.1	90.4	95.2	91.6	100.5	85.2	95.1	96.5	81.5	90.8	109.3		
	Industry	03-09	-39.7	-7.5	11-17	5.5	-30.7	-29.5	-23.2	-12.7	-11.8	-11.1	-10.8	-11.7	-10.6	-6.6	-9.6	-5.7		
	Services	05-20</td																		

TABLE 1 (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 2000 (*)						2020						2021					
		Min.		Max.															
		Date	Value	Ave.	Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
<b>HR</b>	Industry	04-20	-29.4	-3.9	02-18	17.7	-29.4	-19.7	-17.3	-17.2	-11.9	-11.9	-12.5	-13.9	-9.0	-6.5	-3.2	-3.6	
	Services	04-20	-53.5	2.4	09-16	25.9	-53.5	-48.0	-40.4	-43.1	-23.8	-28.6	-26.4	-34.7	-36.8	-32.5	-26.0	-9.2	
	Consumer	08-09	-42.9	-21.2	01-20	-1.5	-26.2	-21.7	-15.8	-17.0	-14.8	-18.6	-18.9	-18.8	-21.6	-21.4	-19.8	-14.9	
	Retail trade	04-20	-41.2	-4.3	02-20	20.1	-41.2	-37.4	-24.4	-29.6	-25.3	-22.9	-26.2	-29.6	-25.4	-25.8	-21.0	-8.8	
	Construction	03-10	-49.2	-16.9	10-19	21.8	-22.6	-16.8	-11.1	-8.5	-12.2	-9.2	-7.6	-10.3	-11.6	-9.2	-7.5	-3.4	
	= ESI	<b>04-20</b>	<b>75.3</b>	<b>100.0</b>	<b>02-18</b>	<b>114.9</b>	<b>75.3</b>	<b>81.6</b>	<b>87.1</b>	<b>85.7</b>	<b>92.8</b>	<b>90.6</b>	<b>90.4</b>	<b>88.0</b>	<b>88.8</b>	<b>90.2</b>	<b>94.1</b>	<b>99.7</b>	
	EEI	<b>04-20</b>	<b>76.9</b>	<b>100.0</b>	<b>02-19</b>	<b>117.6</b>	<b>76.9</b>	<b>86.3</b>	<b>90.0</b>	<b>92.2</b>	<b>94.3</b>	<b>98.1</b>	<b>100.2</b>	<b>97.4</b>	<b>91.5</b>	<b>93.7</b>	<b>90.3</b>	<b>97.6</b>	
<b>IT</b>	Industry	03-09	-34.4	-4.2	05-00	12.8	:	-29.4	-24.8	-20.5	-19.2	-14.5	-11.3	-16.1	-10.2	-10.6	-6.9	-2.8	
	Services	05-20	-52.5	1.7	04-00	33.1	:	-52.5	-44.0	-33.3	-26.2	-14.5	-15.1	-26.9	-23.7	-19.4	-16.9	-11.9	
	Consumer	12-12	-31.6	-14.4	07-01	-1.0	:	-20.6	-14.2	-16.3	-15.3	-14.2	-17.3	-19.8	-15.9	-15.5	-13.6	-11.5	
	Retail trade	02-02	-40.5	-3.1	10-15	17.4	:	-23.9	-17.1	-12.7	-5.2	-3.4	-2.3	-6.5	-13.6	-12.1	-7.1	-7.3	
	Construction	12-09	-41.0	-17.9	10-01	4.6	:	-25.6	-17.7	-16.5	-14.0	-11.5	-8.9	-10.2	-9.3	-10.1	-7.6	-4.1	
	= ESI	<b>05-20</b>	<b>65.4</b>	<b>100.0</b>	<b>05-00</b>	<b>123.9</b>	:	<b>65.4</b>	<b>73.7</b>	<b>79.8</b>	<b>82.3</b>	<b>90.5</b>	<b>91.3</b>	<b>83.1</b>	<b>89.8</b>	<b>90.2</b>	<b>94.6</b>	<b>99.5</b>	
	EEI	<b>08-13</b>	<b>79.5</b>	<b>100.0</b>	<b>05-00</b>	<b>127.9</b>	:	<b>81.6</b>	<b>85.4</b>	<b>87.6</b>	<b>91.8</b>	<b>93.2</b>	<b>92.2</b>	<b>90.6</b>	<b>90.0</b>	<b>89.6</b>	<b>96.9</b>	<b>99.1</b>	
<b>CY</b>	Industry	04-20	-43.4	-3.5	04-08	19.9	-43.4	-36.0	-28.1	-27.6	-24.2	-28.4	-29.4	-27.8	-29.3	-33.5	-34.8	-37.4	
	Services	05-20	-64.0	3.0	01-18	45.3	-48.4	-64.0	-62.9	-50.5	-42.9	-43.9	-48.9	-46.8	-42.1	-55.2	-57.8	-32.4	
	Consumer	04-13	-59.4	-19.6	02-18	3.8	-32.5	-28.8	-23.5	-21.0	-31.0	-28.9	-28.9	-35.0	-32.9	-34.5	-31.8	-23.0	
	Retail trade	04-13	-48.9	-7.9	05-07	20.6	-25.4	-35.0	-29.3	-30.6	-25.4	-25.1	-27.5	-28.4	-24.9	-27.7	-29.3	-26.4	
	Construction	04-13	-72.7	-22.9	12-03	36.5	-9.3	-13.1	-13.4	-18.2	-13.6	-17.8	-11.3	-25.1	-20.0	-24.8	-24.5	-22.2	
	= ESI	<b>04-13</b>	<b>70.4</b>	<b>100.0</b>	<b>04-02</b>	<b>114.7</b>	<b>77.6</b>	<b>80.0</b>	<b>82.2</b>	<b>83.2</b>	<b>85.0</b>	<b>83.6</b>	<b>83.1</b>	<b>85.7</b>	<b>79.8</b>	<b>80.8</b>	<b>84.7</b>		
	EEI	<b>04-13</b>	<b>63.8</b>	<b>100.0</b>	<b>07-08</b>	<b>128.1</b>	<b>93.0</b>	<b>96.8</b>	<b>98.2</b>	<b>104.6</b>	<b>95.8</b>	<b>101.5</b>	<b>107.7</b>	<b>102.3</b>	<b>97.3</b>	<b>87.8</b>	<b>87.0</b>	<b>92.6</b>	
<b>LV</b>	Industry	02-09	-36.3	-3.1	02-07	11.8	-18.8	-14.4	-12.1	-7.0	-7.4	-3.2	-5.7	-5.8	-6.2	-6.7	-7.4	-5.6	
	Services	03-09	-43.9	3.1	12-06	20.9	-33.7	-37.4	-30.4	-24.6	-13.9	-8.1	-11.7	-16.6	-20.0	-27.1	-22.5	-18.7	
	Consumer	06-09	-47.5	-7.0	09-06	15.4	-25.3	-19.0	-15.9	-18.1	-12.8	-16.7	-13.4	-18.2	-21.4	-19.5	-18.3	-19.1	
	Retail trade	02-09	-35.2	5.5	04-07	22.8	-26.4	-22.5	-14.2	-5.6	1.8	2.2	2.2	-6.1	-11.7	-15.8	-19.4	-12.8	
	Construction	07-09	-79.4	-18.9	01-07	19.2	-32.5	-33.1	-24.3	-23.2	-19.1	-18.0	-21.4	-20.2	-22.5	-21.2	-21.6	-21.1	
	= ESI	<b>03-09</b>	<b>62.9</b>	<b>100.0</b>	<b>02-07</b>	<b>117.0</b>	<b>79.0</b>	<b>80.1</b>	<b>84.7</b>	<b>88.5</b>	<b>91.8</b>	<b>95.1</b>	<b>93.1</b>	<b>91.3</b>	<b>89.0</b>	<b>87.2</b>	<b>88.5</b>	<b>90.7</b>	
	EEI	<b>03-09</b>	<b>61.0</b>	<b>100.0</b>	<b>02-07</b>	<b>115.1</b>	<b>70.3</b>	<b>80.1</b>	<b>88.6</b>	<b>93.3</b>	<b>95.3</b>	<b>95.6</b>	<b>95.3</b>	<b>90.6</b>	<b>89.0</b>	<b>88.1</b>	<b>89.1</b>	<b>92.7</b>	
<b>LT</b>	Industry	04-09	-41.4	-7.3	08-07	9.8	-22.1	-15.4	-12.4	-10.9	-11.3	-10.3	-6.8	-8.6	-7.2	-3.2	-3.9	-2.9	
	Services	03-09	-47.2	8.9	07-06	34.3	-29.8	-34.3	-27.7	-20.9	-10.6	-5.7	-3.5	-10.6	-15.4	-11.1	-1.3	5.7	
	Consumer	11-09	-37.3	-6.3	03-07	12.9	-13.5	-9.5	-5.1	-4.5	-3.9	-1.3	0.4	-4.8	-3.5	-3.5	-3.3	-1.5	
	Retail trade	04-09	-57.8	1.6	01-07	41.7	-20.0	-19.1	-13.4	-0.6	2.0	3.5	3.8	-4.1	-6.9	-9.9	-8.8	-3.7	
	Construction	05-09	-92.9	-26.3	01-07	13.4	-37.4	-36.2	-37.6	-34.6	-32.5	-24.6	-23.2	-25.0	-26.1	-26.2	-25.7	-26.5	
	= ESI	<b>04-09</b>	<b>62.2</b>	<b>100.0</b>	<b>08-07</b>	<b>117.0</b>	<b>82.3</b>	<b>86.3</b>	<b>90.2</b>	<b>92.8</b>	<b>94.8</b>	<b>97.5</b>	<b>99.8</b>	<b>96.0</b>	<b>96.2</b>	<b>99.1</b>	<b>101.9</b>	<b>103.4</b>	
	EEI	<b>04-09</b>	<b>63.6</b>	<b>100.0</b>	<b>02-07</b>	<b>115.8</b>	<b>87.8</b>	<b>89.7</b>	<b>93.6</b>	<b>97.8</b>	<b>99.4</b>	<b>101.2</b>	<b>101.2</b>	<b>99.8</b>	<b>99.9</b>	<b>100.9</b>	<b>101.8</b>	<b>102.2</b>	
<b>LU</b>	Industry	03-09	-53.9	-17.1	04-00	16.5	-52.3	-31.6	-32.1	-18.0	-13.4	-20.8	-8.3	-18.6	-9.5	-4.1	-9.0	-8.3	
	Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	Consumer	12-08	-21.7	-7.0	02-02	4.0	-19.7	-16.2	-10.3	-12.7	-15.9	-11.7	-10.3	-15.4	-11.5	-11.0	-11.1	-8.4	
	Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	Construction	01-03	-59.0	-10.8	09-17	40.8	-3.7	-4.7	3.5	6.1	2.2	-0.6	10.3	7.5	19.1	11.3	13.1	18.3	
	= ESI	<b>12-08</b>	<b>74.3</b>	<b>100.0</b>	<b>04-00</b>	<b>123.7</b>	<b>76.2</b>	<b>87.9</b>	<b>91.6</b>	<b>99.0</b>	<b>98.9</b>	<b>96.9</b>	<b>105.5</b>	<b>98.8</b>	<b>105.2</b>	<b>107.0</b>	<b>105.4</b>	<b>105.9</b>	
	EEI	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>		
<b>HU</b>	Industry	03-09	-34.7	-2.5	07-18	17.1	-24.4	-25.9	-18.3	-17.4	-16.4	-16.0	-12.1	-17.3	-11.3	-6.5	-10.5	-8.4	
	Services	03-09	-44.2	-5.4	04-18	17.9	-42.5	-38.8	-30.3	-26.5	-27.9	-25.3	-29.9	-40.8	-31.6	-27.5	-25.9	-25.7	
	Consumer	04-09	-59.8	-21.5	08-02	7.0	-32.8	-26.7	-25.7	-22.7	-20.1	-20.6	-23.6	-23.3	-26.2	-25.2	-25.7	-23.5	
	Retail trade	03-09	-41.1	-6.2	01-14	14.1	-27.0	-17.9	-14.3	-10.4	-11.0	-14.4	-14.3	-22.2	-16.6	-14.4	-15.3	-15.6	
	Construction	04-09	-56.0	-15.2	11-18	33.3	-12.7	-21.9	-15.0	-16.3	-15.8	-16.6	-10.8	-8.0	-12.3	-11.8	-10.2		
	= ESI	<b>03-09</b>	<b>68.6</b>	<b>100.0</b>	<b>07-18</b>	<b>120.4</b>	<b>77.2</b>	<b>78.4</b>	<b>83.9</b>	<b>85.8</b>	<b>86.5</b>	<b>88.0</b>	<b>84.6</b>	<b>86.4</b>	<b>82.3</b>	<b>86.3</b>	<b>90.1</b>	<b>89.3</b>	<b>91.1</b>
	EEI	<b>04-09</b>	<b>69.7</b>	<b>100.0</b>	<b>01-18</b>	<b>119.2</b>	<b>87.5</b>	<b>94.2</b>	<b>102.1</b>	<b>104.5</b>	<b>101.4</b>	<b>100.7</b>	<b>103.6</b>	<b>95.2</b>	<b>101.3</b>	<b>104.7</b>	<b>104.2</b>	<b>102.1</b>	
<b>PL</b>	Industry	04-20	-26.7	-2.2	02-18	8.1	-26.7	-24.7	-17.8	-12.7	-9.5	-9.8	-10.3	-9.5	-6.4	-5.1	-6.0	-2.3	
	Services	05-20	-46.2	4.4	04-07	46.5	-38.7	-46.2	-38.5	-29.6	-15.4	-6.0	-12.3	-14.2	-15.3	-16.1	-15.6	-11.4	
	Consumer	02-13	-27.2	-6.1	04-00	9.6	-22.6	-18.3	-15.8	-15.1	-14.8	-13.8	-16.7	-12.1	-7.9	-7.1	-7.9	-4.1	
	Retail trade	06-09	-16.9	5.8	04-00	29.2	-14.9	-13.3	-2.6	-0.3	3.9	6.2	-1.1	-2.9	-4.5	-11.9	-13.5	-9.7	
	Construction	12-12	-47.7	-2.2	12-17	41.8	-12.5	-7.6	-6.0	-5.0	-3.4	4.2	2.1	5.1	5.8	5.4	8.1	11.5	
	= ESI	<b>04-20</b>	<b>68.7</b>	<b>100.0</b>	<b>05-07</b>	<b>117.3</b>	<b>68.7</b>	<b>71.8</b>	<b>79.0</b>	<b>83.7</b>	<b>90.8</b>	<b>91.0</b>	<b>92.0</b>	<b>94.2</b>	<b>94.8</b> </				

TABLE 1 (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 2000 (*)				2020									2021			
		Min.		Max.														
		Date	Value	Ave.	Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>RO</b>	Industry	04-20	-27.1	-1.4	10-03	11.5	-27.1	-17.4	-9.8	-5.9	-5.9	-6.1	-7.3	-8.1	-6.1	-3.4	-3.1	-3.6
	Services	05-20	-38.8	9.6	06-04	56.2	-36.2	-38.8	-34.1	-29.1	-20.1	-12.4	-16.0	-23.6	-22.8	-21.4	-18.9	-16.8
	Consumer	06-10	-52.6	-16.9	03-17	-1.2	-26.1	:	:	:	:	:	:	:	:	:	:	:
	Retail trade	04-20	-24.9	8.2	06-03	26.1	-24.9	-19.8	-13.2	-12.1	-1.8	-1.6	1.6	-2.3	-1.3	0.0	8.4	0.9
	Construction	06-10	-45.3	-17.1	10-03	6.2	-40.1	-30.8	-17.9	-16.1	-14.4	-13.1	-10.9	-14.7	-11.7	-7.9	-9.8	-11.1
	= ESI	<b>04-20</b>	<b>68.5</b>	<b>100.0</b>	<b>06-04</b>	<b>120.4</b>	<b>68.5</b>	<b>71.9</b>	<b>80.0</b>	<b>84.8</b>	<b>88.8</b>	<b>90.8</b>	<b>89.0</b>	<b>85.6</b>	<b>87.2</b>	<b>89.9</b>	<b>90.8</b>	<b>91.3</b>
<b>SI</b>	EEI	<b>04-20</b>	<b>59.6</b>	<b>100.0</b>	<b>05-15</b>	<b>114.5</b>	<b>59.6</b>	<b>77.3</b>	<b>91.6</b>	<b>94.6</b>	<b>97.9</b>	<b>100.5</b>	<b>96.5</b>	<b>93.8</b>	<b>97.3</b>	<b>101.3</b>	<b>97.8</b>	<b>102.8</b>
	Industry	01-09	-38.0	-0.2	06-00	17.8	-32.2	-24.0	-20.1	-11.9	-4.4	-1.6	-2.2	-4.8	-3.2	1.1	1.7	7.7
	Services	05-20	-31.0	13.4	09-02	38.0	-30.4	-31.0	-24.5	-23.0	-9.2	-4.7	-8.5	-21.4	-17.7	-12.3	-8.6	-5.2
	Consumer	09-12	-47.2	-20.8	04-18	-3.4	-35.8	-33.2	-30.1	-28.2	-23.7	-24.6	-29.5	-33.4	-31.6	-33.1	-24.7	-25.5
	Retail trade	01-21	-28.7	11.2	09-07	38.2	-16.7	-13.3	-7.3	6.9	10.2	7.8	-1.4	-9.1	-10.3	-28.7	-19.3	-10.4
	Construction	03-10	-63.9	-7.8	03-07	27.8	-22.3	-24.8	-13.3	-9.4	-7.5	-4.6	-3.9	-8.6	-2.6	1.0	4.4	10.9
<b>SK</b>	= ESI	<b>04-09</b>	<b>67.1</b>	<b>100.0</b>	<b>07-07</b>	<b>116.6</b>	<b>70.0</b>	<b>77.7</b>	<b>82.4</b>	<b>88.5</b>	<b>94.9</b>	<b>96.7</b>	<b>92.8</b>	<b>85.8</b>	<b>89.0</b>	<b>90.7</b>	<b>94.7</b>	<b>98.6</b>
	EEI	<b>03-09</b>	<b>76.8</b>	<b>100.0</b>	<b>01-18</b>	<b>120.9</b>	<b>81.7</b>	<b>83.7</b>	<b>86.7</b>	<b>90.3</b>	<b>99.6</b>	<b>98.7</b>	<b>100.2</b>	<b>101.9</b>	<b>102.2</b>	<b>101.6</b>	<b>106.4</b>	
	Industry	04-20	-42.3	2.2	05-07	23.9	-42.3	-28.6	-10.8	-4.4	-0.4	-9.0	3.8	6.0	-0.2	-3.6	-5.0	-3.8
	Services	05-20	-52.2	19.0	03-02	62.6	-49.2	-52.2	-38.1	-8.3	-7.2	-1.1	-11.7	-28.7	-16.9	-24.1	-32.3	-9.0
	Consumer	12-11	-37.7	-18.9	04-07	2.4	-29.9	-27.8	-25.4	-24.8	-21.6	-21.7	-24.7	-24.2	-23.3	-27.3	-28.3	-27.8
	Retail trade	03-09	-22.7	11.9	12-18	30.8	-4.9	-2.4	-3.7	-3.3	12.1	7.7	2.2	2.2	4.2	2.9	1.6	3.7
<b>FI</b>	Construction	06-00	-60.2	-24.0	07-06	4.6	-44.7	-47.1	-37.8	-37.0	-41.0	-42.6	-49.7	-48.0	-47.1	-48.6	-47.1	-48.2
	= ESI	<b>04-20</b>	<b>59.9</b>	<b>100.0</b>	<b>07-07</b>	<b>121.1</b>	<b>59.9</b>	<b>63.5</b>	<b>75.1</b>	<b>85.7</b>	<b>90.0</b>	<b>87.9</b>	<b>89.3</b>	<b>87.0</b>	<b>87.9</b>	<b>83.3</b>	<b>79.2</b>	<b>84.7</b>
	EEI	<b>04-09</b>	<b>73.2</b>	<b>100.0</b>	<b>11-17</b>	<b>121.1</b>	<b>86.7</b>	<b>86.1</b>	<b>87.6</b>	<b>89.0</b>	<b>93.5</b>	<b>92.9</b>	<b>90.4</b>	<b>92.4</b>	<b>97.4</b>	<b>95.2</b>	<b>89.7</b>	<b>92.6</b>
	Industry	03-09	-37.3	-0.7	05-07	26.0	-22.9	-24.0	-24.0	-16.6	-20.5	-21.7	-16.7	-15.0	-7.2	-3.3	-5.2	0.4
	Services	12-01	-47.6	10.9	09-00	51.1	-39.2	-41.3	-37.2	-18.8	-14.5	-16.2	-15.0	-15.0	-14.3	-8.4	-10.9	-10.1
	Consumer	12-08	-13.4	-2.3	12-17	8.0	-13.1	-10.0	-4.9	-3.2	-5.5	-5.9	-6.4	-4.2	-5.1	-1.7	-1.4	-2.6
<b>SE</b>	Retail trade	02-15	-30.0	-0.7	02-18	26.2	-25.9	-7.8	-10.1	-6.2	3.0	-5.8	-7.0	-2.8	1.4	1.6	5.0	1.0
	Construction	06-09	-63.9	-7.9	03-07	26.9	-23.1	-21.8	-24.7	-13.0	-17.2	-17.3	-17.4	-20.5	-22.0	-22.5	-26.0	-17.9
	= ESI	<b>04-20</b>	<b>71.2</b>	<b>100.0</b>	<b>09-00</b>	<b>117.4</b>	<b>71.2</b>	<b>75.1</b>	<b>78.6</b>	<b>87.7</b>	<b>85.4</b>	<b>84.0</b>	<b>86.8</b>	<b>88.2</b>	<b>90.7</b>	<b>95.6</b>	<b>93.6</b>	<b>96.6</b>
	EEI	<b>04-20</b>	<b>69.4</b>	<b>100.0</b>	<b>07-00</b>	<b>128.7</b>	<b>69.4</b>	<b>79.0</b>	<b>88.5</b>	<b>92.0</b>	<b>91.4</b>	<b>88.9</b>	<b>84.3</b>	<b>88.1</b>	<b>87.5</b>	<b>93.7</b>	<b>97.5</b>	<b>93.9</b>
	Industry	03-09	-38.5	-1.8	08-18	20.6	-31.7	-28.6	-17.8	-10.2	-7.0	-1.4	-0.6	3.2	1.8	10.6	10.7	14.1
	Services	05-20	-46.9	18.5	02-11	53.0	-44.9	-46.9	-39.3	-27.4	-18.3	-7.2	-4.2	-2.0	-6.4	0.2	6.0	7.2
<b>ME</b> <sup>(a)</sup>	Consumer	10-08	-9.8	0.6	06-10	8.5	-7.0	-7.3	-2.9	-2.0	-1.2	0.6	1.0	-1.2	1.4	2.3	4.9	4.2
	Retail trade	01-09	-38.3	12.3	01-10	47.6	-12.9	-12.3	-6.5	2.1	5.1	11.8	14.3	6.4	4.0	2.6	3.5	3.5
	Construction	07-03	-67.5	-3.9	08-07	47.6	-17.9	-32.2	-28.5	-24.2	-25.1	-28.7	-32.3	-21.3	-25.9	-29.4	-25.8	-22.0
	= ESI	<b>04-09</b>	<b>68.1</b>	<b>100.0</b>	<b>01-11</b>	<b>116.4</b>	<b>69.9</b>	<b>71.6</b>	<b>80.0</b>	<b>87.2</b>	<b>90.1</b>	<b>95.3</b>	<b>96.3</b>	<b>97.1</b>	<b>96.8</b>	<b>101.8</b>	<b>104.9</b>	<b>106.7</b>
	EEI	<b>04-09</b>	<b>73.5</b>	<b>100.0</b>	<b>08-00</b>	<b>118.7</b>	<b>74.3</b>	<b>80.0</b>	<b>84.1</b>	<b>88.9</b>	<b>89.0</b>	<b>91.7</b>	<b>94.3</b>	<b>94.4</b>	<b>96.8</b>	<b>98.1</b>	<b>100.7</b>	<b>101.2</b>
	Industry	12-20	-32.8	3.1	07-15	17.3	-21.2	-22.4	-19.5	-26.8	-23.7	-23.2	-26.7	-28.0	-32.8	-27.5	-22.9	-25.0
<b>MK</b> <sup>(a)</sup>	Services	07-20	-59.3	6.0	03-19	24.3	-47.2	-45.0	-47.6	-59.3	-18.1	-14.3	-23.8	-19.8	-23.4	-10.4	-16.2	-23.2
	Consumer	07-20	-34.2	-15.4	03-20	-4.3	-22.6	-20.8	-25.3	-34.2	-27.6	-14.0	-20.9	-30.7	-19.1	-17.4	-12.4	-20.1
	Retail trade	07-20	-34.1	8.5	11-18	24.8	-24.6	-23.7	-21.8	-34.1	-31.3	-27.9	-24.0	-20.8	-20.5	-15.5	-16.8	-18.3
	Construction	05-12	-52.1	-14.8	03-16	7.2	-11.6	-16.1	-14.4	-12.1	-18.4	-17.9	-25.3	-25.4	-27.8	-24.9	-26.9	-26.3
	= ESI	<b>07-20</b>	<b>61.4</b>	<b>100.0</b>	<b>05-18</b>	<b>111.4</b>	<b>70.7</b>	<b>72.6</b>	<b>73.1</b>	<b>61.4</b>	<b>77.7</b>	<b>84.2</b>	<b>77.7</b>	<b>74.4</b>	<b>73.8</b>	<b>81.2</b>	<b>83.4</b>	<b>77.7</b>
	EEI	<b>03-21</b>	<b>68.8</b>	<b>100.0</b>	<b>08-17</b>	<b>120.0</b>	<b>75.4</b>	<b>92.5</b>	<b>71.1</b>	<b>87.8</b>	<b>90.2</b>	<b>84.3</b>	<b>82.7</b>	<b>80.3</b>	<b>80.8</b>	<b>78.1</b>	<b>68.8</b>	
<b>AT</b> <sup>(a)</sup>	Industry	04-20	-19.6	5.3	04-17	14.9	-19.6	-7.0	-2.9	1.5	-2.5	-2.0	4.9	-1.0	0.2	2.6	3.8	1.2
	Services	04-20	-34.6	9.8	04-18	25.3	-34.6	-26.2	-23.3	-11.0	-22.0	-11.3	0.6	-6.7	-7.6	-7.9	1.9	-1.2
	Consumer	04-20	-26.3	-11.6	07-17	-4.0	-26.3	-22.3	-22.0	-20.8	-22.8	-21.4	-21.4	-22.8	-22.6	-20.7	-19.1	-21.6
	Retail trade	04-20	-23.1	5.9	05-17	17.0	-23.1	-10.8	-9.3	-5.5	-1.6	-2.9	0.9	1.0	3.1	5.4	7.9	8.2
	Construction	04-20	-40.0	-22.5	07-17	-13.2	-40.0	-34.2	-35.0	-26.2	-26.0	-28.0	-22.3	-23.4	-22.7	-24.3	-22.2	-21.6
	= ESI	<b>04-20</b>	<b>59.8</b>	<b>100.0</b>	<b>04-17</b>	<b>117.0</b>	<b>59.8</b>	<b>77.8</b>	<b>80.9</b>	<b>90.3</b>	<b>82.8</b>	<b>87.9</b>	<b>95.2</b>	<b>86.7</b>	<b>87.8</b>	<b>90.2</b>	<b>96.8</b>	<b>91.4</b>
<b>RS</b> <sup>(a)</sup>	EEI	<b>04-20</b>	<b>49.2</b>	<b>100.0</b>	<b>01-18</b>	<b>119.2</b>	<b>49.2</b>	<b>76.4</b>	<b>93.5</b>	<b>100.2</b>	<b>92.6</b>	<b>96.3</b>	<b>101.3</b>	<b>98.0</b>	<b>104.7</b>	<b>98.9</b>	<b>98.9</b>	<b>98.7</b>
	Industry	04-20	-19.5	4.1	01-15	10.6	-19.5	-4.0	1.1	-2.2	-3.1	-1.6	1.2	-2.7	-1.6	0.7	-0.4	-1.6
	Services	04-20	-43.6	6.1	03-19	17.7	-43.6	-36.4	-24.5	-21.9	-18.9	-10.4	-7.2	-15.5	-19.7	-9.4	-1.8	-10.0
	Consumer	03-15	-21.6	-5.5	06-20	14.0	2.4	7.8	14.0	5.2	4.0	6.2	7.8	4.0	2.4	1.6	5.4	1.4
	Retail trade	04-20	-17.9	7.9	12-19	19.6	-17.9	-10.5	-0.5	-8.0	-5.1	1.9	1.7	-4.7	-15.6	-1.4	1.6	0.3
	Construction	06-13	-43.4	-12.9	02-19	9.9	-10.4	-6.8	-4.8	-8.3	-3.2	-7.1	-5.2	-6.0	-7.4	-4.1	-9.8	

TABLE 2: Monthly survey of manufacturing industry (s.a.)

INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	Since 2000 (*)						2020						2021					
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value													
EU	03-09	-36.8	-4.4	01-18	9.2	-32.3	-27.7	-20.6	-15.9	-12.8	-11.4	-9.3	-10.4	-7.1	-6.0	-3.5	1.1	
EA	03-09	-37.6	-4.3	01-18	10.3	-32.5	-27.6	-20.3	-16.2	-12.8	-11.4	-9.2	-10.1	-6.8	-6.1	-3.1	2.0	
BE	03-09	-33.8	-7.6	06-07	6.9	-27.9	-30.7	-29.6	-19.2	-16.1	-11.3	-9.9	-9.7	-5.4	-4.8	-4.1	-0.8	
BG	04-20	-26.0	-3.1	01-08	12.3	-26.0	-20.6	-13.5	-13.5	-14.3	-10.2	-12.1	-11.8	-10.4	-8.8	-9.2	-6.2	
CZ	02-09	-35.6	2.2	06-00	29.8	-31.2	-28.8	-31.9	-8.6	-6.8	-7.0	-5.5	-9.9	-5.1	-5.7	-1.7	-3.7	
DK	02-09	-43.4	-7.7	07-17	7.7	-21.1	-24.1	-17.7	-10.5	-13.6	-12.4	-7.7	-10.5	-3.1	-2.8	-3.2	-0.3	
DE	03-09	-42.2	-4.6	02-11	16.4	-33.3	-28.9	-23.5	-17.9	-12.9	-10.1	-6.4	-6.5	-3.6	-1.9	4.0	11.7	
EE	03-09	-39.1	2.8	12-06	28.5	-33.7	-33.2	-25.6	-17.3	-12.6	-10.8	-6.9	-4.5	1.0	3.3	2.2	3.6	
IE	04-20	-27.6	10.8	12-18	29.2	-27.6	-16.5	-9.0	-8.0	-1.8	-2.5	-3.6	2.8	2.7	0.3	0.3	6.2	
EL	03-09	-36.6	-6.3	03-00	13.3	-5.6	-15.4	-18.1	-13.3	-15.5	-18.1	-9.0	-12.4	-10.3	-10.0	-10.6	-7.5	
ES	03-09	-39.7	-7.3	11-17	5.5	-30.7	-29.5	-23.2	-12.7	-11.8	-11.1	-10.8	-11.7	-10.6	-6.6	-9.6	-5.7	
FR	03-09	-39.3	-6.2	06-00	14.7	-37.3	-26.5	-7.4	-13.5	-9.2	-11.6	-12.4	-15.7	-11.6	-13.1	-10.2	-9.2	
HR	04-20	-29.4	-3.9	02-18	17.7	-29.4	-19.7	-17.3	-17.2	-11.9	-11.9	-12.5	-13.9	-9.0	-6.5	-3.2	-3.6	
IT	03-09	-34.4	-4.2	05-00	12.8	:	-29.4	-24.8	-20.5	-19.2	-14.5	-11.3	-16.1	-10.2	-10.6	-6.9	-2.8	
CY	04-20	-43.4	-3.5	04-08	19.9	-43.4	-36.0	-28.1	-27.6	-24.2	-28.4	-29.4	-27.8	-29.3	-33.5	-34.8	-37.4	
LV	02-09	-36.3	-3.1	02-07	11.8	-18.8	-14.4	-12.1	-7.0	-7.4	-3.2	-5.7	-5.8	-6.2	-6.7	-7.4	-5.6	
LT	04-09	-41.4	-7.3	08-07	9.8	-22.1	-15.4	-12.4	-10.9	-11.3	-10.3	-6.8	-8.6	-7.2	-3.2	-3.9	-2.9	
LU	03-09	-53.9	-17.1	04-00	16.5	-52.3	-31.6	-32.1	-18.0	-13.4	-20.8	-8.3	-18.6	-9.5	-4.1	-9.0	-8.3	
HU	03-09	-34.7	-2.5	07-18	17.1	-24.4	-25.9	-18.3	-17.4	-16.4	-16.0	-12.1	-17.3	-11.3	-6.5	-10.5	-8.4	
MT	04-20	-45.4	-4.5	03-08	18.6	-45.4	-40.2	-42.2	-35.6	-24.0	-13.2	-10.3	-30.0	-23.9	-24.0	-18.6	-1.1	
NL	04-20	-26.7	-2.2	02-18	8.1	-26.7	-24.7	-17.8	-12.7	-9.5	-9.8	-10.3	-9.5	-6.4	-5.1	-6.0	-2.3	
AT	03-09	-37.8	-4.2	02-07	15.2	-30.3	-27.5	-20.3	-17.9	-16.8	-17.1	-14.5	-14.7	-7.9	-8.0	-6.4	1.9	
PL	04-20	-38.8	-13.1	06-07	-0.5	-38.8	-35.0	-28.4	-23.4	-20.9	-20.3	-19.2	-23.1	-19.6	-18.7	-18.9	-16.8	
PT	05-20	-34.0	-6.8	08-00	6.1	-27.9	-34.0	-24.4	-15.6	-15.9	-16.8	-16.0	-18.1	-16.6	-18.2	-16.5	-11.9	
RO	04-20	-27.1	-1.4	10-03	11.5	-27.1	-17.4	-9.8	-5.9	-5.9	-6.1	-7.3	-8.1	-6.1	-3.4	-3.1	-3.6	
SI	01-09	-38.0	-0.2	06-00	17.8	-32.2	-24.0	-20.1	-11.9	-4.4	-1.6	-2.2	-4.8	-3.2	1.1	1.7	7.7	
SK	04-20	-42.3	2.2	05-07	23.9	-42.3	-28.6	-10.8	-4.4	-0.4	-9.0	3.8	6.0	-0.2	-3.6	-5.0	-3.8	
FI	03-09	-37.3	-0.7	05-07	26.0	-22.9	-24.0	-24.0	-16.6	-20.5	-21.7	-16.7	-15.0	-7.2	-3.3	-5.2	0.4	
SE	03-09	-38.5	-1.8	08-18	20.6	-31.7	-28.6	-17.8	-10.2	-7.0	-1.4	-0.6	3.2	1.8	10.6	10.7	14.1	
PRODUCTION EXPECTATIONS (Question 5)	EU	04-20	-47.9	8.5	02-11	22.1	-47.9	-22.0	-2.2	6.6	6.0	6.4	-0.9	4.5	5.3	9.8	15.9	
	EA	04-20	-47.4	7.7	02-11	21.3	-47.4	-20.2	-0.8	7.3	6.9	7.1	6.4	-0.1	4.9	5.2	10.7	17.6
Component of the industrial confidence indicator	BE	04-20	-35.5	-0.6	01-11	20.3	-35.5	-25.8	-19.1	-8.4	-9.6	-4.2	-7.3	-7.3	3.0	-0.1	2.3	7.3
	BG	04-20	-38.9	21.0	09-08	43.9	-38.9	-12.7	1.5	4.9	-0.3	4.9	0.5	1.8	2.0	5.5	6.7	11.1
	CZ	04-20	-51.0	15.8	06-00	54.7	-51.0	-29.9	-14.4	17.6	14.6	11.6	8.2	-1.9	4.0	6.6	5.2	5.2
	DK	02-09	-34.3	11.2	07-17	31.6	-23.5	-21.5	-1.8	7.8	-3.6	3.0	4.6	0.1	12.2	12.7	13.1	19.7
	DE	04-20	-43.8	4.8	03-21	30.3	-43.8	-18.8	0.4	7.8	10.2	15.5	13.5	5.7	6.1	9.5	20.0	30.3
	EE	04-20	-55.0	13.4	03-02	67.5	-55.0	-44.5	-23.1	-10.2	-14.4	-10.2	-1.8	0.9	5.4	6.7	8.8	10.3
	IE	04-20	-47.4	41.9	01-00	71.4	-47.4	3.3	27.8	23.2	20.5	13.7	12.3	28.0	20.5	12.1	26.9	36.0
	EL	08-15	-28.5	15.3	02-00	44.3	0.2	-3.7	4.2	15.8	14.6	1.2	12.5	1.8	9.7	15.4	10.2	7.4
	ES	04-20	-44.1	2.9	12-00	17.7	-44.1	-26.7	-2.7	12.9	9.1	5.1	5.5	-0.5	2.2	3.2	-4.4	0.5
	FR	04-20	-58.7	7.0	11-00	26.8	-58.7	-14.4	10.4	17.3	17.0	8.0	5.1	-6.6	5.5	4.9	7.4	6.9
	HR	04-20	-42.3	17.6	08-17	46.0	-42.3	-10.9	-8.2	-5.5	-2.7	-4.1	-7.8	-2.8	3.2	12.6	10.1	10.3
	IT	03-09	-27.5	9.9	09-00	32.2	:	-24.1	-11.6	-5.8	-6.8	-0.7	-0.7	-13.0	-0.8	-3.3	2.9	9.5
	CY	04-20	-75.1	5.9	12-18	38.9	-75.1	-66.7	-38.2	-31.3	-25.8	-36.7	-44.0	-38.8	-51.7	-56.6	-65.5	-66.1
	LV	02-09	-38.9	11.4	03-02	41.8	-30.2	-11.8	-4.1	3.3	-0.3	7.8	4.4	-0.2	-1.4	-1.1	-4.0	-0.8
	LT	04-09	-34.8	11.9	03-03	31.5	-24.2	-2.0	6.1	6.4	2.7	2.2	10.4	2.4	2.5	10.9	5.0	12.7
	LU	04-20	-73.6	-2.9	04-10	36.1	-73.6	-2.6	-5.9	12.7	12.1	2.5	16.0	-13.4	6.2	11.0	7.8	3.4
	HU	04-20	-52.0	6.8	06-18	30.3	-52.0	-30.8	-2.3	-5.9	-0.2	-12.5	-5.5	-13.7	-3.7	4.6	-6.5	-6.0
	MT	04-20	-47.6	19.6	03-08	58.2	-47.6	-10.2	-18.3	6.8	22.3	23.7	30.7	0.7	-11.0	5.5	26.6	26.7
	NL	04-20	-48.9	6.0	02-18	20.8	-48.9	-35.0	-11.5	1.7	1.6	0.1	-4.1	-4.1	2.6	3.5	1.5	9.3
	AT	04-20	-42.4	10.6	11-00	32.4	-42.4	-25.5	-7.4	3.5	0.2	-2.6	-1.2	-8.9	7.8	4.0	11.4	16.7
	PL	04-20	-61.2	9.9	12-06	29.9	-61.2	-39.4	-19.2	-10.0	-9.7	-9.1	-9.8	-22.1	-12.8	-13.0	-13.4	-8.5
	PT	04-20	-44.9	2.9	08-00	17.0	-44.9	-23.9	7.4	10.2	8.8	-2.1	0.5	-5.7	-2.3	-10.0	-4.8	3.4
	RO	04-20	-62.8	10.2	03-03	48.1	-62.8	-27.0	2.1	6.4	1.4	-0.5	-5.1	-9.6	-4.9	1.7	2.7	0.6
	SI	04-20	-39.0	19.7	06-06	43.3	-39.0	-9.2	2.3	12.5	14.3	17.9	13.7	8.7	12.9	19.1	16.3	25.9
	SK	04-20	-62.2	18.6	06-03	61.8	-62.2	-13.1	21.3	35.9	24.7	0.8	34.9	31.5	9.5	7.9	6.5	15.0
	FI	04-20	-40.4	11.6	05-07	41.0	-40.4	-33.4	-25.2	-6.6	-18.7	-20.0	-14.6	-7.1	4.7	7.1	1.5	13.2
	SE	04-20	-48.6	20.8	09-10	50.2	-48.6	-33.8	-7.7	11.6	12.2	19.6	18.8	19.7	24.7	33.8	31.9	31.6
ORDER BOOKS (Question 2)	EU	06-09	-63.1	-15.1	04-07	8.5	-39.1	-48.3	-45.8	-43.3	-36.6	-34.5	-28.6	-26.6	-22.4	-20.3	-18.7	-13.7
	EA	06-09	-63.5	-13.8	04-07	10.6	-39.7	-48.8	-45.5	-43.9	-36.8	-34.8	-28.6	-26.2	-21.8	-20.0	-18.1	-12.4
Component of the industrial confidence indicator	BE	06-09	-56.8	-18.8	06-00	10.7	-42.6	-52.6	-52.1	-45.1	-42.2	-34.6	-29.9	-28.9	-25.7	-25.0	-19.6	-15.7
	BG	08-00	-64.4	-35.3	07-19	-9.3	-36.3	-46.4	-44.2	-45.0	-42.2	-38.5	-36.1	-36.5	-32.1	-32.7	-33.7	-31.1
	CZ	06-20	-60.1	-4.6	0													

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

	Since 2000 (*)				2020										2021				
	Min.		Ave.	Max.		2020					2021					2021			
	Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
Component of the industrial confidence indicator	EU	03-09	20.2	6.6	03-11	-1.0	9.8	12.8	13.6	10.9	7.8	6.0	4.9	3.7	3.3	2.9	1.7	-0.9	
	EA	03-09	21.3	6.8	03-11	-1.7	10.6	13.9	14.5	11.9	8.5	6.6	5.4	4.1	3.4	3.4	2.0	-0.9	
	BE	10-01	26.1	3.3	03-10	-11.2	5.6	13.6	17.6	4.1	-3.4	-5.0	-7.5	-7.0	-6.6	-10.7	-5.1	-5.9	
	BG	03-00	12.1	-4.9	02-09	-16.1	2.7	2.7	-2.3	0.3	0.3	-3.1	0.5	0.7	1.0	-0.9	0.7	-1.5	
	CZ	02-01	33.7	4.6	04-00	-11.5	5.1	8.4	21.3	5.7	6.8	6.7	4.1	8.5	7.1	4.3	3.4	5.2	
	DK	01-15	33.0	11.7	02-10	-22.3	15.5	17.6	18.8	15.6	12.2	12.3	9.8	8.1	5.3	2.6	6.6	4.3	
	DE	04-09	30.5	7.5	05-11	-6.0	19.5	22.4	22.6	17.1	12.7	11.0	6.3	4.9	2.5	3.5	-0.1	-4.1	
	EE	06-00	15.4	-3.9	12-06	-20.9	0.5	2.6	-2.2	-8.4	-7.8	-13.0	-8.2	-10.4	-14.4	-13.8	-11.7	-9.8	
	IE	02-09	31.1	5.8	12-18	-21.2	-4.5	3.6	11.6	22.2	2.7	-0.8	0.1	-4.9	5.8	-1.7	-10.0	-3.6	
	EL	03-09	33.9	12.1	05-13	-1.2	9.5	14.1	18.1	16.9	16.3	13.8	14.3	13.7	14.3	25.3	21.7	10.2	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	ES	12-08	32.0	10.0	11-17	-1.2	4.7	9.2	12.5	5.6	6.2	2.6	9.7	7.5	10.3	2.5	5.3	1.8	
	FR	12-08	28.4	9.2	03-10	-5.7	6.4	13.9	6.5	10.8	6.3	6.3	8.5	5.9	6.1	10.2	8.6	4.1	
	HR	06-09	19.0	-0.6	01-18	-14.8	6.2	6.0	-2.0	0.6	-4.0	-1.1	-0.4	1.1	1.1	5.0	-3.3	-8.1	
	IT	01-02	14.0	4.2	06-10	-5.4	:	6.0	8.2	6.2	8.0	4.5	3.2	3.5	1.4	3.0	1.7	1.5	
	CY	03-09	5.5	-13.1	09-01	-34.9	-10.1	-31.6	-20.3	-8.8	-14.4	-12.8	-17.5	-22.7	-33.4	-19.7	-29.8	-20.5	
	LV	03-00	14.1	-2.7	02-14	-14.0	-5.6	-0.6	-1.6	-2.8	0.0	-2.4	-0.6	-3.8	-2.8	-2.6	-3.4	-4.3	
	LT	03-03	19.9	0.6	06-11	-17.3	4.5	0.0	1.5	1.5	2.3	-1.5	-1.6	-2.8	-5.9	-7.0	-11.1	-7.4	
	LU	05-12	45.6	14.2	10-00	-10.0	34.7	36.5	35.9	6.4	3.7	7.7	-0.3	-5.0	-8.6	-8.0	-8.1	-8.1	
	HU	01-00	12.3	0.6	05-09	-17.5	-1.5	2.9	6.9	7.5	6.9	2.8	5.5	2.7	5.8	4.4	2.1	0.1	
	MT	07-20	40.4	9.0	06-05	-14.7	32.5	34.4	31.4	40.4	20.1	16.4	21.6	40.4	22.1	36.0	28.6	-11.3	
EXPORT ORDER BOOKS (Question 3)	NL	02-09	14.6	4.6	03-11	-0.8	10.0	8.5	9.1	10.2	6.1	5.4	3.9	4.5	3.9	3.7	4.6	4.5	
	AT	02-09	24.9	6.7	02-18	-6.9	6.7	5.3	10.6	9.6	8.7	7.5	8.6	7.8	1.5	1.5	6.0	-5.0	
	PL	07-09	10.5	1.4	06-00	-7.7	1.8	4.8	6.0	4.4	3.2	2.0	1.5	1.2	0.6	-0.5	-1.9	-1.5	
	PT	06-20	17.0	3.0	01-08	-13.9	2.8	16.7	17.0	2.0	5.2	2.3	3.3	3.6	4.4	1.8	2.4	-0.2	
	RO	06-02	11.7	-0.8	03-10	-10.9	-7.5	-9.8	-8.4	-8.2	-6.9	-5.4	-5.7	-6.8	-6.4	-5.7	-5.0	-5.8	
	SI	01-09	24.6	7.4	03-10	-7.4	2.4	-3.1	2.0	-3.3	-2.9	-4.4	-1.3	3.7	2.3	1.4	-0.5	-1.8	
	SK	06-02	23.1	-0.6	02-01	-27.1	-5.5	3.5	8.7	3.8	4.5	2.6	0.6	-0.4	0.6	-3.0	6.8	8.0	
	FI	01-09	23.4	3.1	08-00	-17.1	14.8	11.3	10.9	9.4	12.3	9.1	4.7	5.2	2.2	-1.9	3.6	-2.0	
	SE	04-09	39.1	11.6	01-16	-12.9	16.5	13.8	11.9	8.2	4.1	3.4	1.4	-3.2	3.7	-0.3	-2.0	-7.0	
	CY	05-20	-46.8	1.4	02-11	20.1	-29.3	-46.8	-31.0	-23.1	-11.2	-8.5	3.1	1.6	0.0	-1.0	0.0	5.3	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	05-20	-47.6	0.5	03-11	19.3	-30.9	-47.6	-27.9	-21.0	-9.4	-8.9	4.3	2.7	0.9	-0.8	0.6	6.4	
	EA	05-20	-43.1	-0.1	02-11	20.6	-22.7	-43.1	-38.6	-27.8	-8.7	0.7	6.2	2.2	1.7	3.3	9.1	7.1	
	BE	05-20	-43.1	-0.1	01-07	32.0	-23.2	-33.1	-36.4	-35.1	-30.0	-23.6	-16.3	-17.0	-16.2	-15.0	-11.2	-10.4	
	BG	07-09	-38.6	2.1	01-00	-29.7	-23.2	-33.1	-36.4	-35.1	-30.0	-23.6	-16.3	-17.0	-16.2	-15.0	-11.2	-10.4	
	CZ	06-20	-64.9	8.8	12-03	46.4	-40.7	-59.6	-64.9	-29.6	-7.4	4.6	-3.0	2.3	-0.9	9.6	-6.7	-6.9	
	DK	06-09	-46.5	8.2	05-11	31.1	-1.8	-19.7	-23.0	-24.3	-24.9	-8.9	-4.0	2.7	7.0	6.6	6.3	12.7	
	DE	03-09	-47.7	0.9	01-11	28.7	-37.3	-47.1	-14.4	4.8	11.8	2.0	21.6	16.4	9.2	7.0	10.1	21.9	
	EE	04-09	-53.0	9.1	06-01	56.2	-15.7	-39.3	-46.9	-42.5	-20.9	-13.9	-4.3	-2.4	7.6	8.9	13.1	3.3	
	IE	07-20	-38.9	31.4	03-00	66.4	-31.8	-37.1	-35.3	-38.9	-23.0	-23.7	-10.8	2.1	27.9	-2.4	-5.9	-1.9	
	EL	03-09	-35.1	4.9	01-00	35.7	10.8	-7.3	-30.8	-26.9	-28.8	-14.1	1.9	4.3	-7.1	-3.2	5.0	-0.7	
EXPORT ORDER BOOKS (Question 3)	ES	03-09	-52.0	-2.9	03-07	17.8	-19.9	-46.6	-51.3	-30.6	-29.9	-23.2	-5.1	-9.9	-13.5	-15.1	-10.5	-11.7	
	FR	05-20	-56.2	4.6	06-00	35.1	-23.7	-56.2	-3.2	-37.6	-11.5	-0.6	8.7	7.1	1.1	2.9	2.7	6.6	
	HR	04-09	-39.0	5.7	12-15	31.1	-12.9	-31.2	-30.8	-35.2	-16.2	-11.5	-13.6	-21.4	-22.6	-11.5	-3.7	-2.1	
	IT	07-09	-63.7	-14.6	07-00	10.6	:	-54.9	-47.6	-43.6	-35.7	-33.2	-27.6	-27.7	-24.9	-21.7	-17.9	-14.7	
	CY	07-20	-65.8	-11.3	09-08	47.2	-21.0	-65.8	-62.7	-65.8	-55.6	-59.4	-61.0	-57.0	-60.1	-55.9	-52.7	-65.0	
	LV	02-09	-49.5	3.3	06-01	29.6	-14.6	-22.1	-22.0	-13.9	-3.3	-3.3	-1.1	-1.8	-5.1	-4.7	-4.7	-7.2	
	LT	01-09	-41.6	5.8	12-05	32.1	-4.2	-21.1	-26.4	-8.2	2.2	1.9	-1.7	7.3	2.9	5.0	3.8	-4.1	
	LU	05-20	-77.0	-1.8	08-10	44.4	-59.5	-77.0	-64.0	-11.7	-15.5	2.9	-4.0	10.7	16.6	18.1	14.4	26.2	
	HU	03-09	-57.4	-2.2	07-18	25.8	-27.7	-43.9	-42.5	-37.2	-44.2	-23.4	-23.7	-27.4	-21.7	-20.7	-15.9	-21.1	
	MT	05-20	-79.6	10.4	01-17	52.7	-60.6	-79.6	-59.6	-58.1	-19.5	6.2	5.5	7.6	14.2	2.5	-17.9	11.0	
EXPORT ORDER BOOKS (Question 3)	NL	04-09	-44.7	3.4	12-10	24.9	-9.5	-29.2	-36.6	-33.3	-16.1	-3.7	-0.6	3.3	3.2	4.8	2.3	5.3	
	AT	06-20	-55.1	12.7	04-11	39.9	-30.2	-53.5	-55.1	-39.6	-41.1	-36.6	-27.1	-29.2	-22.8	-22.1	-18.5	-11.5	
	BE	05-09	-63.3	-19.4	06-00	7.4	-42.1	-52.1	-53.2	-44.1	-41.1	-36.6	-27.1	-29.2	-22.8	-22.1	-18.5	-11.5	
	BG	09-09	-65.8	-40.5	07-19	-16.5	-44.6	-52.8	-51.0	-53.4	-49.0	-46.4	-43.1	-44.6	-39.2	-40.2	-41.4	-39.4	
	CZ	06-20	-65.5	-6.6	09-00	26.7	-42.5	-55.1	-65.5	-41.9	-31.9	-30.1	-25.4	-24.6	-14.6	-15.4	-11.2	-11.5	
	DK	04-09	-84.5	-23.8	05-07	4.7	-25.4	-30.4	-32.8	-29.6	-27.9	-28.5	-18.9	-25.5	-18.6	-24.0	-21.1	-19.4	
	DE	06-09	-63.6	-13.6	01-18	12.3	-38.3	-46.0	-50.0	-44.8	-38.3	-37.7	-30.5	-24.6	-20.6	-18.1	-13.8	-4.5	
	EE	03-09	-66.9	-10.9	03-01	25.4	-47.4	-55.6	-50.9	-42.2	-31.5	-33.5	-23.8	-24.9	-19.5	-9.3	-13.2	-10.5	
	IE	04-09	-95.3	-11.6	04-00	33.3	-39.5	-29.1	-28.9	-41.2	-26.5	-33.6	-34.8	-22.4	-18.6	-28.9	-36.9	-24.1	
	EL	05-09	-58.6	-16.8	08-18	4.2	-5.9	-22.6	-29.0	-30.8	-37.7	-28.3	-2.0	-7.0	-15.6	-14.7	-5.0	-4.5	
EXPORT ORDER BOOKS (Question 3)	ES	07-09	-61.1	-16.0	08-19	9.4	-45.7	-											

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

	Since 2000 (*)										2020					2021		
	Min.		Ave.	Max.														
	Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-39.6	-5.2	12-17	12.8	-28.5	-23.5	-18.5	-15.9	-13.5	-11.4	-10.2	-9.8	-7.4	-6.9	-4.4	-0.2
	EA	03-09	-39.0	-5.1	12-17	13.3	-27.3	-23.6	-18.6	-16.4	-13.8	-12.2	-11.0	-10.2	-8.3	-8.1	-5.4	-0.5
	BE	03-09	-36.3	-7.1	10-00	8.8	-36.1	-32.0	-25.2	-17.7	-12.6	-13.4	-13.9	-10.6	-5.3	-6.5	-4.1	-3.6
	BG	01-00	-27.1	-5.5	11-06	12.8	-24.6	-18.1	-13.1	-9.5	-9.5	-4.9	-4.2	-2.9	0.9	-0.4	0.8	0.7
	CZ	02-09	-61.9	-3.1	02-11	18.3	-25.4	-17.4	-17.7	-19.7	-11.6	-8.9	-11.5	-5.9	-1.8	-0.3	0.1	-4.3
	DK	04-09	-42.1	-0.1	07-17	23.1	-27.8	-17.6	-11.7	-1.5	-9.2	-2.1	2.4	-1.8	9.0	1.7	5.8	13.9
	DE	04-09	-40.4	-6.2	03-11	18.7	-28.2	-28.9	-26.8	-23.8	-21.0	-19.0	-16.6	-16.3	-13.8	-11.6	-7.1	-1.8
	EE	04-09	-52.4	-0.6	11-06	22.2	-43.0	-36.6	-27.5	-19.3	-14.5	-10.4	-2.5	-1.1	0.2	10.3	13.3	8.8
	IE	02-09	-73.7	10.9	05-18	53.7	-30.9	-8.8	8.8	6.4	10.7	17.7	15.1	28.3	27.7	1.9	9.9	30.2
	EL	08-15	-37.1	-5.7	03-20	19.3	5.2	-4.7	-2.4	-8.6	-10.6	4.2	0.3	2.9	5.5	-6.9	-10.7	0.7
	ES	03-09	-38.5	-4.9	12-17	13.3	-29.7	-26.4	-24.7	-14.1	-10.1	-9.5	-8.7	-7.7	-7.3	-5.5	-7.4	-5.1
	FR	03-09	-45.0	-9.7	01-01	12.8	-27.6	-23.4	-11.3	-14.2	-15.0	-15.2	-14.8	-16.6	-15.7	-11.0	-11.5	-8.7
	HR	07-09	-28.2	-0.2	01-18	21.3	-22.9	-18.2	-9.6	-4.9	-4.8	1.0	-0.6	0.9	-2.1	0.6	1.2	10.3
	IT	03-09	-27.3	-3.0	11-00	11.6	:	-16.0	-12.3	-11.9	-9.7	-8.0	-7.5	-7.5	-6.6	-6.5	-3.1	-1.0
	CY	04-13	-37.2	0.8	10-07	50.9	-4.9	-2.0	-1.0	-0.3	-1.4	-0.5	-1.9	-2.7	-0.9	-2.1	-1.7	-0.3
	LV	02-09	-47.6	0.0	11-05	13.4	-21.6	-14.8	-9.8	-4.3	-4.6	-0.9	-1.4	-3.3	-5.0	-4.2	-4.2	0.1
	LT	03-00	-49.9	-4.3	06-18	18.6	-9.6	-9.1	-5.1	1.6	3.5	5.9	7.6	7.5	9.5	8.3	7.8	9.3
	LU	04-09	-72.2	-18.0	06-10	25.4	-51.0	-53.8	-35.5	-13.5	-11.5	-18.1	-10.5	-20.7	-13.2	-11.9	-19.9	-16.2
	HU	03-09	-47.4	-2.4	02-18	20.4	-26.4	-18.0	-7.4	-4.8	-7.6	-4.1	-4.5	-5.0	-3.2	8.3	0.2	2.4
	MT	04-20	-61.2	2.1	03-18	52.9	-61.2	-18.9	-40.3	-34.9	-26.0	2.8	17.8	-3.5	7.3	-5.7	10.3	-8.1
	NL	04-09	-37.8	-4.2	02-18	15.4	-19.5	-12.9	-9.8	-8.7	-3.8	-4.7	-3.8	-5.6	-5.0	-2.1	-1.5	1.6
	AT	03-09	-39.4	-0.7	12-17	24.2	-27.8	-27.0	-21.3	-21.9	-16.6	-16.2	-13.3	-10.8	-4.9	-7.2	-0.9	7.4
	PL	01-00	-42.4	-9.0	03-18	11.0	-34.4	-21.3	-14.0	-9.2	-6.2	-3.1	-2.7	-9.9	-3.5	-5.0	-3.8	-3.7
	PT	04-20	-27.6	-3.5	10-17	8.8	-27.6	-9.9	-7.8	-4.2	-3.7	-3.6	-2.0	-4.1	-0.5	-2.9	-0.2	1.2
	RO	01-00	-37.1	-7.6	05-15	7.1	-34.2	-26.0	-17.0	-14.8	-10.3	-8.0	-8.9	-6.6	-7.8	-5.7	-4.7	-4.1
	SI	04-09	-53.8	-7.9	01-18	25.4	-36.5	-43.0	-35.4	-27.1	-14.0	-3.5	5.0	0.9	-0.5	1.8	6.3	17.4
	SK	02-09	-57.1	-7.3	12-17	35.0	-33.3	-30.2	-33.7	-23.3	-19.7	-13.1	-14.0	-9.1	-1.1	-9.5	-12.9	-5.7
	FI	06-09	-54.0	-9.9	02-18	22.3	-34.9	-31.8	-25.8	-19.9	-19.8	-23.4	-18.8	-18.5	-12.3	-1.3	-3.8	0.0
	SE	03-09	-60.1	-10.8	02-11	26.3	-44.8	-34.0	-31.7	-24.9	-25.8	-16.5	-13.0	-12.0	-6.9	2.5	7.6	5.1
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.0	5.0	03-11	24.7	-7.5	-8.3	-2.4	-1.2	-1.4	-0.6	1.0	0.4	4.2	5.2	9.9	17.0
	EA	03-09	-15.1	4.7	03-11	25.5	-7.6	-8.6	-2.4	-1.4	-2.0	-1.2	0.6	0.2	4.1	4.8	9.8	17.6
	BE	04-09	-21.1	3.8	02-11	24.7	-9.9	-9.4	-5.3	-2.0	0.3	2.3	4.9	3.3	9.6	11.5	12.9	17.5
	BG	04-20	-11.1	5.2	06-08	30.1	-11.1	-6.0	-4.2	-1.5	-3.2	-3.3	-3.7	-2.6	-2.5	-1.5	0.4	4.4
	CZ	01-09	-17.4	6.2	07-00	33.2	-7.0	-3.8	-3.4	0.0	5.0	2.1	1.9	-2.7	3.8	10.6	14.3	12.4
	DK	01-15	-19.5	1.4	01-08	26.4	-14.2	-15.1	-11.7	-7.5	-3.7	-2.5	-3.3	-3.2	-2.7	-2.9	1.5	8.8
	DE	03-09	-12.8	5.5	04-11	28.2	-4.6	-6.0	-4.0	-0.5	-0.4	1.2	2.3	2.5	5.1	8.3	13.1	23.4
	EE	02-09	-36.9	8.3	01-07	48.1	-25.3	-21.8	-13.3	-16.1	-9.6	-10.1	-5.1	-0.2	0.7	4.8	11.9	17.9
	IE	08-09	-11.4	12.8	11-03	41.6	7.7	-2.4	8.5	11.8	-1.6	4.6	3.4	-1.1	17.5	12.4	20.4	34.7
	EL	03-09	-18.1	3.6	01-08	28.8	-8.8	-9.6	-10.7	-12.1	-15.1	-12.2	-2.3	-0.4	2.8	6.6	6.0	10.1
	ES	04-20	-21.7	0.5	10-00	15.3	-21.7	-19.4	-10.0	-4.9	-7.2	-6.0	-7.1	-3.4	-2.2	-4.4	2.3	4.9
	FR	02-15	-20.6	2.1	03-11	32.9	-6.6	-8.6	12.2	-0.8	-1.3	-3.6	2.8	3.5	7.5	1.2	10.1	15.9
	HR	02-09	-21.9	1.3	07-08	30.9	-8.4	-9.8	-7.3	-2.4	-1.3	-2.2	-2.0	-6.6	-0.3	3.3	7.5	11.5
	IT	03-09	-13.2	5.7	09-00	25.3	:	-10.3	-6.0	-4.2	-3.5	-1.5	-1.1	-4.0	-0.4	1.7	5.8	11.4
	CY	04-13	-18.5	2.6	10-03	38.7	-1.1	-0.7	-2.8	5.7	-0.9	-0.8	-1.4	-0.8	-2.7	-4.0	1.1	-2.0
	LV	02-09	-25.8	8.1	01-07	41.3	-7.9	-8.2	-6.9	-0.2	-1.2	4.2	3.7	5.4	3.0	2.6	5.4	11.7
	LT	04-09	-36.2	2.4	12-07	31.9	-6.1	-8.0	-1.2	1.2	3.1	-1.2	4.3	4.6	0.6	11.7	13.4	23.3
	LU	08-12	-40.4	-3.1	07-08	46.9	-13.6	-14.5	-3.7	-20.0	-23.5	-20.3	-4.8	1.4	4.9	18.0	27.8	35.9
	HU	01-09	-17.3	13.3	01-01	49.4	6.1	-6.2	0.4	4.1	2.6	6.2	5.0	3.7	14.5	15.9	17.5	24.4
	MT	04-20	-46.7	-10.6	12-03	36.1	-46.7	-29.8	-19.6	-28.7	-21.9	-14.0	-20.3	-37.4	-21.0	-31.6	-22.4	-6.6
	NL	04-09	-14.3	7.6	03-11	25.7	-0.7	-2.6	-3.6	1.8	3.7	1.1	-0.4	0.1	4.2	4.5	7.8	13.1
	AT	03-09	-28.7	3.8	03-11	30.3	-8.3	-10.2	-8.5	-9.1	-7.4	-7.5	-1.8	-6.5	-1.8	3.8	1.0	13.4
	PL	04-09	-5.9	6.3	04-04	28.4	-3.7	-2.7	2.3	3.0	2.2	3.0	4.3	0.8	5.7	4.2	10.5	15.6
	PT	01-09	-24.3	1.2	06-08	23.5	-23.8	-22.4	2.9	4.5	7.2	-3.0	-1.7	0.3	0.0	3.7	7.8	11.5
	RO	01-16	-3.3	15.8	09-00	70.0	0.9	3.8	4.9	6.6	6.1	6.4	2.4	3.3	5.3	7.3	5.6	7.7
	SI	03-09	-32.1	-1.1	03-11	25.9	-13.1	-12.2	-13.2	-9.5	-5.2	-7.7	-4.2	-4.4	-5.0	1.9	5.5	7.8
	SK	07-11	-44.4	7.3	03-02	74.0	-8.9	-11.2	-12.6	-4.5	2.1	-3.7	0.7	2.1	-2.9	-13.1	-1.0	7.1
	FI	03-09	-30.7	3.7	03-11	37.3	-16.6	-10.1	-11.3	-8.6	-8.5	-7.4	-1.9	-3.7	3.3	10.7	10.9	16.1
	SE	06-09	-17.7	6.4	07-08	29.9	-11.9	-13.7	-7.2	-4.3	-0.9	3.2	7.2	7.9	6.6	13.6	13.1	17.7

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

INDICATOR <sup>(a)</sup>	Since 2000 (*)						2020						2021					
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	05-20	-43.2	6.7	03-00	33.5	-38.6	-43.2	-35.2	-26.0	-17.3	-11.2	-12.1	-16.9	-16.8	-17.3	-16.1	-9.1
	EA	05-20	-43.5	6.1	03-00	33.2	-38.6	-43.5	-35.4	-26.0	-17.0	-11.0	-12.0	-17.0	-17.1	-17.7	-17.0	-9.3
	BE	04-20	-50.1	8.7	08-07	32.2	-50.1	-45.5	-39.3	-29.6	-19.3	-17.2	-11.6	-18.9	-19.4	-9.3	-9.9	-0.9
	BG	05-20	-33.7	9.0	03-07	33.4	-27.7	-33.7	-29.2	-24.3	-22.6	-20.1	-15.9	-17.8	-22.7	-22.8	-16.6	-13.0
	CZ	05-20	-13.3	32.0	02-07	52.6	-6.3	-13.3	-3.5	2.6	0.7	13.1	3.0	-5.0	3.8	3.1	8.1	1.5
	DK	05-20	-41.9	3.7	05-10	28.6	-35.8	-41.9	-33.9	-27.3	-20.4	-18.5	-18.7	-16.8	-12.2	-17.2	-17.3	-10.5
	DE	05-20	-30.8	12.1	12-00	45.7	-30.3	-30.8	-22.0	-10.8	0.5	0.5	0.5	-5.5	-10.8	-13.6	-13.5	-3.4
	EE	05-20	-54.7	7.6	01-06	38.3	-42.3	-54.7	-53.5	-37.4	-28.7	-22.8	-10.7	-11.9	-6.8	-3.8	-12.5	
	IE	05-20	-50.6	20.9	05-16	56.0	-50.2	-50.6	-33.4	-22.8	-17.1	0.6	-14.5	-9.5	-6.0	-21.6	-16.5	5.3
	EL	06-20	-46.8	4.1	08-00	58.7	1.1	-40.3	-46.8	-34.2	-28.8	-26.9	-25.6	-28.8	-30.4	-28.3	-22.6	-18.2
	ES	05-20	-53.3	5.4	04-00	47.8	-47.9	-53.3	-40.2	-33.7	-38.3	-35.8	-30.8	-33.0	-24.3	-27.5	-29.4	-19.5
	FR	05-20	-45.6	-0.5	03-01	14.6	-33.6	-45.6	-40.0	-34.7	-21.7	-10.8	-13.5	-15.9	-17.8	-17.7	-17.2	-12.3
	HR	04-20	-53.5	2.4	09-16	25.9	-53.5	-48.0	-40.4	-43.1	-23.8	-28.6	-26.4	-34.7	-36.8	-32.5	-26.0	-9.2
	IT	05-20	-52.5	1.7	04-00	33.1	:	-52.5	-44.0	-33.3	-26.2	-14.5	-15.1	-26.9	-23.7	-19.4	-16.9	-11.9
	CY	05-20	-64.0	3.0	01-18	45.3	-48.4	-64.0	-62.9	-50.5	-42.9	-43.9	-48.9	-46.8	-42.1	-55.2	-57.8	-32.4
	LV	03-09	-43.9	3.1	12-06	20.9	-33.7	-37.4	-30.4	-24.6	-13.9	-8.1	-11.7	-16.6	-20.0	-27.1	-22.5	-18.7
	LT	03-09	-47.2	8.9	07-06	34.3	-29.8	-34.3	-27.7	-20.9	-10.6	-5.7	-3.5	-10.6	-15.4	-11.1	1.3	5.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-44.2	-5.4	04-18	17.9	-42.5	-38.8	-30.3	-26.5	-27.9	-25.3	-29.9	-40.8	-31.6	-27.5	-25.9	-25.7
	MT	06-20	-57.3	18.9	05-07	65.2	-56.8	-53.5	-57.3	-41.1	-18.7	-3.5	-32.3	-38.8	-16.9	-5.3	-3.7	-11.1
	NL	05-20	-46.2	4.4	04-07	46.5	-38.7	-46.2	-38.5	-29.6	-15.4	-6.0	-12.3	-14.2	-15.3	-16.1	-15.6	-11.4
	AT	04-20	-45.6	12.6	06-00	32.8	-45.6	-39.7	-33.0	-19.0	-6.8	-5.2	-9.5	-15.9	-12.0	-16.5	-8.4	1.1
	PL	05-20	-47.4	1.5	07-07	22.7	-42.7	-47.4	-39.6	-32.1	-24.6	-19.4	-18.6	-26.9	-22.9	-26.2	-22.1	-18.6
	PT	05-20	-51.2	-0.6	06-01	24.6	-46.2	-51.2	-43.6	-38.2	-24.4	-21.4	-21.4	-25.9	-25.0	-24.8	-32.5	-23.4
	RO	05-20	-38.8	9.6	06-04	56.2	-36.2	-38.8	-34.1	-29.1	-20.1	-12.4	-16.0	-23.6	-22.8	-21.4	-18.9	-16.8
	SI	05-20	-31.0	13.4	09-02	38.0	-30.4	-31.0	-24.5	-23.0	-9.2	-4.7	-8.5	-21.4	-17.7	-12.3	-8.6	-5.2
	SK	05-20	-52.2	19.0	03-02	62.6	-49.2	-52.2	-38.1	-8.3	-7.2	-1.1	-11.7	-28.7	-16.9	-24.1	-32.3	-9.0
	FI	12-01	-47.6	10.9	09-00	51.1	-39.2	-41.3	-37.2	-18.8	-14.5	-16.2	-15.0	-15.0	-14.3	-8.4	-10.9	-10.1
	SE	05-20	-46.9	18.5	02-11	53.0	-44.9	-46.9	-39.3	-27.4	-18.3	-7.2	-4.2	-2.0	-6.4	0.2	6.0	7.2
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-51.1	3.4	08-00	41.4	-34.1	-51.1	-49.7	-40.6	-26.7	-17.8	-17.1	-19.4	-23.3	-24.4	-22.3	-16.8
	EA	05-20	-52.7	2.4	08-00	41.7	-34.7	-52.7	-51.4	-41.5	-27.3	-18.3	-17.4	-20.1	-24.4	-25.6	-23.8	-17.7
	BE	06-20	-65.0	-0.5	07-07	31.7	-42.7	-64.1	-65.0	-46.7	-33.7	-35.9	-22.4	-24.4	-33.0	-17.8	-24.8	-13.6
	BG	06-20	-42.8	6.3	05-02	46.1	-28.5	-40.3	-42.8	-37.3	-27.8	-26.6	-24.7	-20.1	-28.6	-30.8	-27.3	-23.7
	CZ	11-20	10.0	53.9	07-02	74.7	29.8	18.0	22.7	20.5	19.7	28.5	16.9	10.0	22.7	14.8	24.1	15.9
	DK	05-20	-42.3	1.0	05-10	26.3	-28.7	-42.3	-41.1	-35.7	-25.6	-23.4	-19.1	-16.2	-16.5	-20.0	-21.3	-15.2
	DE	05-20	-43.8	9.2	03-00	52.5	-33.7	-43.8	-38.6	-22.3	-7.6	-4.5	-3.7	-9.2	-17.7	-20.7	-19.8	-13.5
Component of the services confidence indicator	EE	06-20	-63.2	9.8	11-02	47.4	-19.6	-49.8	-63.2	-52.0	-32.0	-21.3	-8.4	-6.3	-6.2	-2.2	-1.4	-9.2
	IE	05-20	-72.4	11.5	05-16	54.0	-58.7	-72.4	-57.0	-51.6	-31.7	-16.1	-27.6	-25.0	-19.9	-37.1	-38.5	-14.0
	EL	06-20	-57.8	-0.1	09-00	54.7	3.4	-47.7	-57.8	-48.6	-44.8	-44.4	-36.3	-34.4	-38.1	-37.1	-27.2	-29.1
	ES	05-20	-67.4	0.3	04-00	64.9	-43.2	-67.4	-64.7	-56.6	-52.2	-48.9	-37.1	-41.3	-39.0	-39.9	-39.5	-32.6
	FR	06-20	-51.0	-3.2	12-04	18.4	-25.5	-48.6	-51.0	-48.8	-31.1	-16.0	-19.1	-15.1	-22.9	-23.9	-20.2	-16.0
	HR	05-20	-69.3	-2.5	03-19	26.5	-46.7	-69.3	-61.6	-52.7	-34.0	-41.2	-36.2	-41.8	-46.9	-45.2	-33.1	-13.2
	IT	06-20	-58.1	1.3	04-00	55.9	:	-55.8	-58.1	-47.3	-36.2	-19.8	-17.4	-26.6	-27.9	-26.0	-21.7	-18.0
	CY	04-13	-64.8	-3.4	02-20	43.9	-26.5	-53.2	-59.5	-62.8	-59.2	-34.1	-50.7	-42.2	-48.9	-55.5	-61.6	-46.9
	LV	03-09	-42.4	1.7	04-03	20.4	-25.7	-39.2	-38.2	-32.7	-20.4	-9.8	-12.0	-16.2	-20.4	-32.1	-25.9	-23.2
	LT	05-09	-49.5	8.1	03-03	50.9	-21.6	-35.3	-35.2	-31.1	-14.2	-9.3	-6.6	-10.9	-17.2	-16.3	1.0	3.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	05-20	-47.1	-7.1	05-02	17.9	-39.4	-47.1	-46.1	-42.5	-41.2	-33.8	-40.9	-45.3	-43.4	-35.5	-36.4	-32.9
	MT	06-20	-77.4	15.9	05-07	75.7	-59.8	-66.3	-77.4	-68.9	-32.4	-2.4	-37.4	-61.3	-29.6	-12.3	-12.4	-11.0
	NL	03-09	-61.3	-6.6	05-07	49.7	-33.3	-51.6	-50.6	-49.8	-29.4	-15.4	-21.1	-20.5	-25.0	-28.1	-25.2	-18.6
	AT	05-20	-58.5	9.8	03-18	33.4	-50.8	-58.5	-51.0	-33.7	-13.0	-5.4	-10.8	-17.5	-15.7	-24.9	-16.0	-7.3
	PL	05-20	-48.5	0.5	08-07	20.3	-36.2	-48.5	-46.1	-38.4	-26.7	-21.1	-17.8	-25.0	-22.7	-28.3	-24.3	-21.2
	PT	06-20	-64.3	-4.2	09-17	20.8	-41.7	-62.4	-64.3	-56.3	-42.0	-34.1	-31.6	-31.1	-28.7	-29.7	-35.0	-32.1
	RO	06-20	-47.1	11.1	04-03	67.0	-25.6	-40.1	-47.1	-40.5	-30.3	-19.1	-18.6	-24.2	-25.2	-27.3	-21.0	-17.8
	RO	06-20	-63.1	16.0	05-16	59.4	-49.3	-63.1	-52.2	-45.1	-33.0	-7.6	-11.7	-17.0	-17.3	-24.5	-28.9	-8.5
	EE	06-20	-65.2	7.1	01-06	48.6	-25.2	-56.9	-65.2	-57.5	-37.3	-25.6	-9.8	-8.8	-11.1	-8.7	-3.2	-10.5
	EL	10-12	-50.4	4.0	06-01	67.7	15.2	-39.1	-49.8	-41.3	-36.5	-34.7	-31.8	-30.9	-33.4	-33.5	-25.9	-26.5
	ES	05-20	-66.4	-2.6	04-00	43.5	-40.0	-66.4	-65.1	-58.1	-54.9	-50.3	-42.4	-40.4	-38.1	-41.5	-43.0	-34.6
	FR	06-20	-53.5	0.8	04-01	18.8	-17.7	-42.3	-53.5	-50.8	-27.2	-6.9	-4.0	-2.5	-13.8	-16.6	-15.4	-12.3
	HR	05-20	-62.6	0.3	10-19	29.9	-38.9	-62.6	-59.7	-58.4	-37.7	-37.7	-36.3	-44.8	-39.0	-42.2	-31.4	-18.7
	IT	05-20	-60.6	-4.2	03-01	22.7	:	-60.6	-60.3	-48.9	-34.6	-18.5	-17.0	-25.4	-26.0	-23.1	-21.3	-18.7
	CY	06-20	-70.1	1.0														

TABLE 3 (continued): Monthly survey of services (s.a.)

	Since 2000 (*)				2020										2021				
	Min.		Ave.	Max.		2020					2021					2021			
	Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	04-20	-52.7	11.9	08-00	40.8	-52.7	-31.9	-6.2	2.9	-0.3	-1.5	-7.8	-16.9	-7.3	-6.9	-5.9	5.5	
	EA	04-20	-52.8	11.5	08-00	40.7	-52.8	-31.3	-5.1	3.7	0.5	-1.3	-8.0	-17.1	-7.2	-7.3	-6.4	6.3	
	BE	04-20	-62.2	18.9	07-00	47.1	-62.2	-13.5	21.5	9.5	13.5	12.9	6.5	-4.0	8.0	6.6	15.8	21.9	
	BG	04-20	-29.5	18.1	05-02	49.2	-29.5	-21.0	-2.7	0.6	-8.4	-3.4	-0.6	-9.5	-10.5	-5.5	1.7	5.7	
	CZ	04-20	-38.1	23.0	02-07	50.4	-38.1	-20.6	6.3	10.8	4.7	9.9	0.0	-13.3	-2.8	10.4	8.3	-0.1	
	DK	04-20	-49.5	7.3	01-11	35.4	-49.5	-39.8	-16.8	-5.2	-5.4	-6.8	-16.2	-16.2	-4.4	-12.5	-10.1	-0.4	
	DE	04-20	-36.3	15.5	09-00	60.0	-36.3	-16.7	3.5	9.4	11.7	7.1	3.4	-5.8	-1.6	-5.1	-3.1	17.5	
	EE	04-20	-82.0	5.8	12-05	32.9	-82.0	-57.4	-32.1	-2.7	-17.0	-21.5	-14.0	-20.7	-18.3	-9.5	-6.7	-17.6	
	IE	04-20	-42.6	35.1	12-14	65.8	-42.6	-16.2	9.0	28.3	13.3	25.4	-4.3	13.5	19.1	-3.1	17.9	38.4	
	EL	08-15	-54.1	8.4	09-01	73.5	-15.2	-34.1	-32.9	-12.6	-5.1	-1.5	-8.7	-21.3	-19.8	-14.3	-14.8	1.0	
Component of the services confidence indicator	ES	04-20	-60.4	18.5	06-01	54.2	-60.4	-26.1	9.2	13.7	-7.7	-8.1	-13.0	-17.2	4.2	-1.2	-5.7	8.7	
	FR	04-20	-57.4	0.8	11-06	17.4	-57.4	-45.9	-15.6	-4.4	-6.6	-9.5	-17.5	-30.1	-16.8	-12.6	-15.8	-8.5	
	HR	04-20	-74.8	9.5	03-17	36.3	-74.8	-11.9	0.0	-18.1	0.3	-7.0	-6.9	-17.6	-24.6	-10.2	-13.4	4.5	
	IT	05-20	-40.9	7.9	07-01	38.1	-40.9	-13.5	-3.8	-7.6	-5.3	-11.1	-28.6	-17.0	-9.1	-7.7	0.8		
	CY	04-20	-87.8	11.3	11-17	60.0	-87.8	-80.9	-59.2	-26.2	-14.7	-44.5	-50.8	-47.4	-29.5	-56.1	-48.3	-5.6	
	LV	04-20	-45.1	6.4	12-06	27.8	-45.1	-28.9	-11.9	-3.9	-0.8	-3.4	-11.5	-19.5	-19.7	-19.2	-14.5	-9.1	
	LT	04-20	-43.6	9.8	11-18	34.0	-43.6	-27.5	-6.9	4.1	1.8	3.2	1.4	-10.0	-7.4	1.5	5.5	9.5	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	04-20	-49.4	-0.9	03-18	31.3	-49.4	-19.0	4.2	5.6	3.4	-4.0	-7.7	-26.3	-3.6	-8.4	-1.8	-11.8	
	MT	04-20	-54.1	21.9	08-07	52.6	-54.1	-28.3	-16.3	5.7	16.4	-7.9	-12.5	3.5	14.0	6.7	17.9	-3.1	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	NL	04-20	-61.5	13.0	02-07	58.9	-61.5	-48.1	-15.7	5.0	3.0	-3.8	-17.9	-17.9	-8.5	-7.4	-9.6	-2.0	
	AT	04-20	-43.6	13.4	08-00	33.5	-43.6	-11.3	-3.4	-0.2	2.7	-2.1	-7.2	-12.8	-3.1	-4.9	4.7	15.3	
	PL	04-20	-56.0	4.9	12-07	28.2	-56.0	-44.5	-25.0	-18.6	-19.4	-16.3	-20.6	-31.9	-22.3	-21.7	-19.0	-15.0	
	PT	04-20	-50.7	4.8	06-01	33.1	-50.7	-27.1	-3.5	-0.5	-5.7	-1.0	0.2	-11.4	-12.6	-17.1	-25.2	-5.1	
	RO	04-20	-54.0	10.2	06-04	51.4	-54.0	-32.5	-4.3	-2.4	0.3	-1.3	-10.9	-21.8	-14.4	-10.6	-15.0	-11.1	
	SI	04-20	-60.1	12.9	07-08	43.2	-60.1	-17.2	14.5	2.4	2.9	-0.9	-10.9	-28.4	-3.2	6.1	7.3	5.0	
	SK	04-20	-47.6	24.6	01-02	85.5	-47.6	-31.5	7.2	18.0	-5.4	6.2	-3.7	-20.6	-2.0	-20.6	-11.9	17.7	
	FI	04-20	-48.5	16.5	04-00	51.9	-48.5	-38.4	-20.9	1.4	-1.9	-6.4	-7.1	-4.6	-11.2	-8.3	-3.3	-5.8	
	SE	04-20	-54.1	24.0	02-01	66.0	-54.1	-39.3	-20.0	6.2	-2.4	5.0	10.6	0.5	3.3	12.9	17.9	20.6	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-20	-26.9	2.5	05-00	25.8	-16.6	-24.2	-26.9	-22.9	-17.2	-12.7	-10.7	-10.1	-11.0	-10.8	-12.6	-9.6	
	EA	06-20	-27.0	2.9	05-00	25.9	-16.7	-24.1	-27.0	-22.5	-16.5	-11.4	-9.7	-8.8	-9.9	-9.6	-12.4	-9.2	
	BE	04-09	-46.0	3.4	03-00	32.9	-27.2	-35.6	-33.6	-8.7	1.5	-14.3	-4.0	-0.1	0.5	6.6	-7.3	8.1	
	BG	08-12	-30.5	-5.9	02-18	11.3	-7.6	-17.0	-18.8	-17.7	-15.0	-5.0	-2.6	-5.2	-4.8	-7.4	-5.3	-10.1	
	CZ	07-09	-43.9	-6.4	11-02	27.0	-1.0	-14.8	-18.9	-18.4	-20.2	-33.7	-19.8	-15.5	-17.1	-24.5	-19.2	-17.0	
	DK	06-20	-34.6	-5.2	04-11	7.8	-22.2	-33.0	-34.6	-28.1	-23.5	-20.2	-19.6	-20.7	-16.4	-16.3	-16.7	-10.4	
	DE	12-02	-21.3	7.2	12-00	35.7	-6.7	-9.2	-9.3	-6.8	-6.3	-2.1	0.4	-2.7	-2.1	-2.4	-5.9	-3.2	
	EE	06-20	-28.3	2.4	01-11	18.0	-8.2	-22.5	-28.3	-21.5	-17.4	-10.6	-9.7	-5.6	-2.8	-0.8	-5.6		
	IE	06-20	-41.3	16.0	05-16	44.8	-34.8	-39.4	-41.3	-37.0	-28.1	-18.9	-16.2	-13.3	-14.8	-10.6	-19.8	-20.3	
	EL	06-01	-44.5	-6.4	06-00	41.9	-13.2	-23.8	-20.5	-20.9	-20.4	-18.7	-13.0	-14.4	-11.0	1.0	-4.6	-2.1	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 5)	ES	05-20	-33.6	2.2	04-00	33.3	-18.7	-33.6	-33.1	-23.9	-30.8	-26.6	-19.0	-13.4	-20.8	-12.8	-18.6	-11.4	
	FR	06-20	-50.9	2.2	02-01	25.4	-27.8	-38.7	-50.9	-45.6	-24.3	-10.7	-8.8	-2.9	-8.1	-13.8	-20.2	-12.8	
	HR	11-20	-28.6	-0.1	05-19	17.0	-15.3	-13.5	-19.7	-23.1	-14.7	-12.6	-10.7	-28.6	-16.1	-5.7	-11.3	-4.9	
	IT	02-14	-23.7	-0.1	04-06	27.9	:	-20.3	-21.3	-17.8	-16.6	-15.0	-17.3	-19.5	-14.8	-14.5	-8.3	-12.9	
	CY	10-12	-19.9	0.1	07-08	36.4	-4.6	-10.3	-16.9	1.5	9.2	-4.9	-0.8	1.2	1.2	-11.7	-9.4	-13.1	
	LV	08-09	-47.9	-0.7	12-06	17.6	-18.4	-23.8	-27.6	-22.8	-18.8	-12.2	-8.1	-10.6	-9.9	-22.3	-17.3	-13.5	
	LT	08-09	-54.9	1.7	04-07	42.2	-0.8	-15.1	-20.7	-21.8	-14.7	-13.1	-9.5	-8.1	-10.1	-11.1	-5.8	-9.0	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	04-09	-29.5	-6.1	01-16	13.1	-11.7	-13.6	-10.8	-9.8	-13.9	-6.4	-29.5	-32.4	-40.0	-37.0	-7.3	-12.3	-17.8
	MT	06-20	-51.1	9.3	10-18	40.7	-41.6	-11.8	-51.1	-34.8	-45.7	-29.5	-32.4	-40.0	-37.0	-7.3	-12.3	-17.8	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 5)	NL	07-09	-37.6	-3.1	10-06	23.1	-6.1	-17.3	-22.0	-24.1	-19.7	-14.0	-16.8	-14.9	-13.7	-14.8	-10.6	-19.8	
	AT	08-09	-22.8	7.4	01-13	27.1	-15.7	-20.0	-12.4	-14.4	-14.4	-0.9	-5.1	-6.1	-6.1	-7.4	-3.0	-5.4	
	PL	06-20	-17.1	-1.9	01-08	12.8	-11.8	-16.6	-17.1	-14.5	-11.3	-9.2	-8.6	-9.5	-9.6	-12.6	-12.0	-10.7	
	PT	05-03	-38.6	-8.3	01-01	20.2	-12.6	-26.3	-24.3	-20.8	-18.5	-14.7	-17.5	-21.3	-20.7	-18.4	-19.3	-16.4	
	RO	01-03	-28.8	-1.7	12-04	23.7	-12.4	-20.1	-18.4	-14.6	-11.2	-8.3	-7.8	-11.6	-18.3	-20.0	-15.5	-17.0	
	SI	04-10	-36.7	-2.1	04-08	26.3	-8.9	-27.3	-34.3	-28.2	-26.8	-15.8	-8.6	-13.3	-10.0	-8.9	-9.9	-5.5	
	SK	12-04	-67.6	-21.7	06-16	18.1	-11.3	-43.9	-41.5	-33.9	-30.5	-16.5	-18.7	-25.4	-26.7	-15.3	-18.9	-28.7	
	FI	07-03	-36.6	6.4	09-00	75.7	-12.7	-24.2	-22.8	-24.3	-15.2	-16.1	-25.0	-23.9	-24.5	-19.4	-20.7	-17.3	
	SE	07-20	-43.2	1.2	01-01	42.1	-25.8	-37.3	-39.4	-43.2	-37.5	-38.3	-30.2	-28.8	-28.6	-27.1	-14.9	-13.4	

TABLE 3 (continued): Monthly survey of services (s.a.)

	Since 2000 (*)										2020					2021		
	Min.		Ave.	Max.														
	Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	04-20	-10.6	4.0	12-07	14.4	-10.6	-9.3	-4.1	-0.4	-1.3	-1.1	-2.3	-4.2	-2.4	-2.8	-2.9	0.8
	EA	04-20	-9.8	3.9	12-07	14.1	-9.8	-8.6	-3.8	0.0	-1.0	-0.9	-2.1	-4.0	-2.0	-3.1	-3.2	0.9
	BE	01-10	-13.8	7.4	07-08	28.8	-1.2	0.8	2.9	5.6	2.7	4.1	2.5	3.8	5.8	-1.5	4.7	9.0
	BG	01-11	-11.9	5.5	07-04	37.5	-9.5	-8.1	-4.5	-2.6	-2.5	-1.8	-0.7	-3.8	-4.3	-3.6	-0.4	-1.3
	CZ	05-20	-12.6	4.2	01-04	23.6	-9.6	-12.6	-3.1	-4.2	0.7	4.1	-5.1	-7.7	-2.3	3.2	5.1	-4.0
	DK	04-20	-18.7	-0.4	12-10	16.2	-18.7	-14.3	-7.5	-6.1	-6.0	-5.0	-6.3	-9.0	-6.3	-5.7	-6.5	-7.2
	DE	04-03	-8.5	12.1	01-19	26.3	-0.9	3.5	6.0	10.0	10.3	8.5	7.5	5.5	8.0	5.8	5.9	13.8
	EE	03-09	-31.5	8.1	01-18	26.8	-31.0	-26.3	-23.2	-13.4	-5.9	-9.9	-5.8	-7.9	-6.4	-5.6	-4.8	-3.9
	IE	08-09	-51.0	1.3	11-18	29.9	-10.7	-9.6	-7.7	2.6	7.1	-0.4	-4.2	-2.8	4.9	-0.6	8.4	5.4
	EL	09-12	-40.2	-4.7	06-06	24.2	-17.9	-29.3	-32.6	-19.3	-12.3	-14.1	-18.4	-22.4	-22.4	-15.4	-12.4	-16.7
	ES	05-20	-19.0	2.6	09-04	20.3	-13.6	-19.0	-5.5	-2.6	-13.9	-8.7	-7.2	-9.7	-8.3	-7.9	-11.2	-5.6
	FR	07-09	-21.0	-3.4	12-00	7.1	-19.0	-19.7	-12.1	-7.9	-7.3	-6.6	-11.1	-13.5	-10.1	-10.8	-12.6	-9.9
	HR	04-20	-19.8	0.0	07-08	25.4	-19.8	-7.2	-7.7	-10.4	-1.3	-4.1	-3.0	-7.9	-5.7	-3.5	-3.5	1.4
	IT	04-13	-15.6	-0.7	05-04	17.7	:	-12.5	-7.3	-5.6	-6.1	-4.5	-4.4	-5.5	-5.5	-4.6	-5.6	-4.3
	CY	04-13	-38.9	0.3	06-03	72.7	-27.5	-25.4	-18.1	-15.2	-10.0	-6.9	-13.7	-6.0	-8.7	-4.0	-18.3	-10.0
	LV	12-09	-31.1	5.4	12-07	35.8	-16.7	-14.8	-9.5	-7.3	-4.3	-4.5	-4.5	-6.3	-3.7	-7.1	-6.2	-3.4
	LT	06-09	-23.0	1.4	08-06	20.8	-9.8	-4.1	-0.3	-1.1	0.3	1.8	0.2	1.8	2.1	4.0	6.1	6.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	7.3	09-06	28.0	5.1	9.6	10.7	11.5	12.6	11.6	12.0	12.7	10.4	8.3	21.7	14.0
	MT	11-16	-45.0	2.4	11-18	39.0	-19.2	-17.7	-12.7	-17.6	-16.5	-4.5	-10.3	-12.0	-8.6	-11.3	-6.9	-8.0
	NL	08-09	-5.5	8.9	01-07	30.7	-3.8	-1.7	4.2	5.0	4.4	3.1	2.5	1.0	2.1	-0.1	3.1	4.4
	AT	05-09	-10.3	9.4	11-07	30.4	-0.8	-0.8	-4.4	2.7	2.8	0.6	3.8	-5.7	-2.7	-1.5	-1.5	6.6
	PL	04-20	-16.1	1.0	04-08	16.8	-16.1	-13.9	-7.6	-3.8	-1.7	-1.9	-1.1	-4.5	-2.0	-1.6	-0.1	1.2
	PT	04-20	-21.8	-0.8	11-05	13.7	-21.8	-13.9	-14.5	-7.9	-6.7	-5.3	-4.6	-7.7	-8.1	-10.4	-15.0	-7.6
	RO	02-21	-13.8	10.5	04-04	54.5	-12.0	-8.0	-12.2	-10.4	-10.4	-1.9	-12.8	-13.3	-12.3	-2.6	-13.8	-4.0
	SI	02-10	-16.4	1.5	01-08	23.1	-13.7	-8.7	-9.7	-3.2	-2.5	-1.0	1.5	-1.3	-1.2	-1.1	-4.7	1.1
	SK	12-10	-17.5	10.6	07-02	68.9	15.2	28.6	8.2	10.4	5.5	5.2	19.6	-4.6	-9.3	-7.3	3.1	-0.2
	FI	07-04	-25.1	8.1	01-08	40.7	-10.0	-4.7	-8.3	0.1	-4.1	-7.0	-12.4	-0.5	-3.7	-3.7	-2.4	-3.3
	SE	05-20	-23.3	8.4	11-07	32.4	-20.2	-23.3	-6.2	-0.2	-6.8	-7.3	-3.9	-5.5	-8.6	-1.8	-2.5	1.6

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4: Monthly survey of consumers (s.a.)<sup>(a)</sup>

CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	Since 2000 (*)				2020										2021				
	Min.		Ave.	Max.		2020					2021					2021			
	Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
EU <sup>(e)</sup>	03-09	-22.7	-10.6	05-00	-1.4	-22.0	-19.5	-15.3	-15.4	-15.2	-14.6	-16.3	-18.5	-14.9	-16.5	-15.7	-12.1		
EA <sup>(e)</sup>	03-09	-23.6	-11.1	05-00	-1.4	-21.9	-18.9	-14.6	-14.9	-14.6	-13.6	-15.5	-17.6	-13.8	-15.5	-14.8	-10.8		
BE	04-20	-20.1	-6.8	11-00	5.4	-20.1	-15.1	-10.6	-13.3	-15.3	-11.1	-11.7	-10.9	-5.3	-6.2	-6.2	-4.1		
BG	10-12	-38.6	-25.4	07-01	-8.0	-33.6	-28.5	-29.3	-32.5	-30.6	-28.9	-29.1	-31.0	-32.5	-31.8	-30.9	-25.2		
CZ	05-12	-32.7	-9.3	03-18	7.2	-16.7	-9.1	-8.3	-6.6	-8.6	-8.8	-16.4	-18.7	-12.6	-15.1	-16.0	-17.1		
DK	10-08	-6.4	4.5	04-04	11.5	-5.5	-2.0	1.6	1.5	-0.2	0.5	1.4	-0.8	3.1	2.8	2.5	3.8		
DE <sup>(e)</sup>	12-02	-24.9	-7.4	02-11	3.6	-16.3	-14.8	-10.8	-10.3	-8.5	-8.3	-9.5	-11.6	-10.5	-14.0	-12.0	-8.2		
EE	03-09	-30.8	-6.9	02-07	13.5	-14.9	-9.2	-19.0	-15.4	-14.7	-13.3	-12.4	-22.6	-18.5	-18.7	-16.9	-19.4		
IE	05-09	-35.5	-6.3	01-00	15.5	-24.2	-21.6	-18.5	-15.3	-16.2	-16.4	-16.0	-9.5	-4.7	-11.3	-5.2	-2.4		
EL	02-12	-80.8	-39.3	04-00	3.2	-32.6	-33.0	-27.7	-34.7	-35.0	-41.0	-45.5	-48.3	-44.7	-43.2	-46.2	-39.5		
ES	08-12	-41.7	-14.1	04-00	2.5	-29.2	-28.8	-25.6	-25.6	-28.7	-26.3	-26.7	-29.0	-23.1	-23.7	-25.2	-17.1		
FR	05-13	-22.3	-10.6	01-01	2.4	-19.0	-16.7	-12.9	-12.5	-12.4	-10.9	-13.4	-17.9	-11.2	-14.5	-15.1	-10.5		
HR	08-09	-42.9	-21.2	01-20	-1.5	-26.2	-21.7	-15.8	-17.0	-14.8	-18.6	-18.9	-18.8	-21.6	-21.4	-19.8	-14.9		
IT	12-12	-31.6	-14.4	07-01	-1.0	:	-20.6	-14.2	-16.3	-15.3	-14.2	-17.3	-19.8	-15.9	-15.5	-13.6	-11.5		
CY	04-13	-59.4	-19.6	02-18	3.8	-32.5	-28.8	-23.5	-21.0	-31.0	-28.9	-28.9	-35.0	-32.9	-34.5	-31.8	-23.0		
LV	06-09	-47.5	-7.0	09-06	15.4	-25.3	-19.0	-15.9	-18.1	-12.8	-16.7	-13.4	-18.2	-21.4	-19.5	-18.3	-19.1		
LT	11-09	-37.3	-6.3	03-07	12.9	-13.5	-9.5	-5.1	-4.5	-3.9	-1.3	0.4	-4.8	-3.5	-3.5	-3.3	-1.5		
LU	12-08	-21.7	-7.0	02-02	4.0	-19.7	-16.2	-10.3	-12.7	-15.9	-11.7	-10.3	-15.4	-11.5	-11.0	-8.4			
HU	04-09	-59.8	-21.5	08-02	7.0	-32.8	-26.7	-25.7	-22.7	-20.1	-20.6	-23.6	-23.3	-26.2	-25.2	-25.7	-23.5		
MT	06-12	-35.4	-11.1	02-18	17.8	-15.8	-11.3	-6.9	-3.3	-12.9	-9.1	-9.4	-10.7	-3.7	-3.2	-6.9	-7.9		
NL	02-13	-27.2	-6.1	04-00	9.6	-22.6	-18.3	-15.8	-15.1	-14.8	-13.8	-16.7	-12.1	-7.9	-7.1	-7.9	-4.1		
AT	01-09	-23.1	-8.6	12-17	4.0	-18.4	-14.2	-8.3	-10.1	-10.3	-7.1	-11.7	-15.7	-11.8	-12.9	-11.4	-5.9		
PL	09-01	-26.6	-8.1	03-19	6.4	-23.1	-20.7	-16.0	-10.9	-11.8	-16.4	-15.7	-19.2	-16.6	-17.6	-13.8	-13.2		
PT	10-12	-46.3	-19.5	11-17	-1.6	-36.3	-29.8	-25.5	-27.6	-26.2	-27.3	-30.8	-27.0	-26.1	-28.0	-22.4			
RO	06-10	-52.6	-16.9	03-17	-1.2	-26.1	:	:	:	:	:	:	:	:	:	:	:		
SI	09-12	-47.2	-20.8	04-18	-3.4	-35.8	-33.2	-30.1	-28.2	-23.7	-24.6	-29.5	-33.4	-31.6	-33.1	-24.7	-25.5		
SK	12-11	-37.7	-18.9	04-07	2.4	-29.9	-27.8	-25.4	-24.8	-21.6	-21.7	-24.7	-24.2	-23.3	-27.3	-28.3	-27.8		
FI	12-08	-13.4	-2.3	12-17	8.0	-13.1	-10.0	-4.9	-3.2	-5.5	-5.9	-6.4	-4.2	-5.1	-1.7	-1.4	-2.6		
SE	10-08	-9.8	0.6	06-10	8.5	-7.0	-7.3	-2.9	-2.0	-1.2	0.6	1.0	-1.2	1.4	2.3	4.9	4.2		
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU <sup>(e)</sup>	07-08	-20.1	-10.4	02-20	-1.0	-2.7	-6.3	-7.2	-9.2	-9.0	-10.4	-9.6	-9.9	-9.4	-11.0	-11.2	-10.7	
Component of the consumer confidence indicator	EA <sup>(e)</sup>	07-08	-21.9	-11.0	05-00	-1.2	-3.2	-6.6	-7.6	-10.1	-9.6	-11.0	-10.3	-10.5	-10.0	-11.7	-12.1	-11.6	
BE	12-08	-16.5	-7.6	11-00	3.5	-4.9	-7.5	-7.7	-12.4	-10.8	-10.7	-10.5	-8.3	-7.0	-6.3	-8.5	-7.2		
BG	10-12	-45.8	-29.9	06-18	-12.5	-16.7	-30.4	-31.2	-28.1	-25.3	-24.0	-21.2	-21.4	-20.0	-22.1	-23.4	-19.1		
CZ	05-12	-33.1	-10.2	02-19	12.5	2.2	0.0	-1.6	-0.7	-3.8	-4.4	-8.0	-10.9	-7.6	-10.0	-9.6			
DK	02-12	-5.8	5.1	02-05	15.8	5.0	2.9	6.9	2.4	2.3	2.9	3.1	3.7	5.5	4.6	6.0	4.2		
DE <sup>(e)</sup>	12-02	-28.2	-1.2	05-19	11.9	5.2	0.7	0.8	-2.8	-1.2	-4.6	-2.4	-3.2	-0.9	-5.6	-4.3	-5.1		
EE	03-10	-35.1	-6.8	03-07	18.0	3.2	-1.7	-1.7	-1.8	-3.2	-4.0	-2.9	-1.4	-2.5	-4.3	-3.5	-4.2		
IE	02-11	-49.8	-10.4	04-00	16.4	1.4	-3.9	-3.7	-6.2	-7.5	-7.0	-7.4	-3.7	-2.4	-5.8	-1.6	-5.0		
EL	04-12	-86.0	-43.3	04-00	-6.2	-8.0	-13.8	-21.0	-27.2	-27.6	-30.3	-36.9	-37.1	-33.4	-34.3	-34.9	-37.1		
ES	11-12	-44.7	-16.3	04-00	3.8	-10.8	-18.3	-24.6	-22.2	-26.1	-26.2	-23.9	-27.3	-28.4	-25.1	-28.2	-24.1		
FR	08-08	-23.5	-13.3	01-01	-2.1	-5.7	-5.9	-7.2	-8.7	-8.1	-9.1	-8.3	-9.3	-8.0	-11.3	-10.5	-9.3		
HR	03-11	-43.4	-21.4	11-19	2.4	-1.0	-9.3	-8.9	-10.2	-8.2	-10.8	-11.0	-14.6	-14.0	-13.1	-11.6			
IT	01-13	-40.5	-18.9	10-01	-4.0	:	-14.7	-13.9	-17.1	-17.0	-18.0	-18.2	-16.4	-17.8	-17.7	-20.5	-19.6		
CY	09-13	-53.4	-22.3	02-18	-0.4	-1.2	-7.8	-13.8	-13.4	-17.4	-14.7	-15.1	-18.2	-19.8	-20.2	-22.2	-24.1		
LV	10-09	-64.3	-9.9	09-06	9.4	-8.4	-8.6	-13.3	-13.4	-8.9	-10.4	-7.9	-10.4	-17.0	-10.9	-18.0	-16.7		
LT	03-10	-45.6	-12.2	03-07	14.6	-1.5	-4.8	-3.8	-5.1	-4.3	-0.5	1.5	-0.9	-0.3	-2.4	-4.8	-4.1		
LU	08-08	-11.0	-2.3	01-02	7.7	-3.5	-3.7	-2.7	-5.9	-7.5	-6.0	-2.7	-0.3	-4.9	-0.8	-1.0	-5.9		
HU	03-09	-56.6	-25.4	06-18	4.4	-7.8	-19.1	-20.9	-22.3	-20.9	-19.7	-22.2	-22.0	-23.6	-26.0	-28.7	-25.9		
MT	08-12	-54.4	-18.4	02-18	22.2	6.2	0.8	0.8	-2.7	-10.6	-10.4	-13.9	-12.3	-16.3	-15.4	-15.5	-18.6		
NL	06-13	-27.4	-5.4	02-01	20.6	2.8	3.2	1.1	-3.8	-1.6	-2.0	-4.0	-1.7	-2.6	-1.8	-1.9	-4.1		
AT	06-08	-27.8	-10.1	01-20	4.4	3.3	-3.6	-3.6	-9.2	-5.0	-3.0	-4.6	-6.1	-7.8	-9.3	-7.5	-7.1		
PL	08-01	-34.5	-10.6	08-19	11.4	-0.5	-9.0	-12.2	-6.1	-7.7	-14.4	-10.4	-13.5	-12.7	-13.9	-14.7	-13.7		
PT	03-13	-41.7	-18.2	03-00	-1.1	-8.4	-14.6	-13.2	-15.3	-15.1	-16.4	-15.8	-15.3	-15.5	-16.8	-16.9	-16.4		
RO	12-10	-54.3	-18.7	09-17	5.2	-4.5	:	:	:	:	:	:	:	:	:	:	:		
SI	01-08	-48.1	-25.7	06-19	-3.4	-9.2	-13.1	-16.8	-13.0	-14.2	-18.2	-17.6	-20.8	-19.9	-22.8	-19.0	-17.9		
SK	04-00	-40.7	-16.3	04-07	4.8	-7.8	-14.6	-16.6	-16.8	-15.2	-15.5	-16.8	-15.7	-17.0	-20.5	-21.6	-22.8		
FI	03-16	-4.4	3.2	04-05	8.6	0.9	1.4	3.4	1.8	0.4	1.7	2.4	3.0	1.5	2.2	-1.1	2.3		
SE	03-03	-2.3	5.6	04-07	12.4	2.9	2.3	3.7	4.1	2.2	4.1	4.6	4.9	6.2	5.6	7.6	8.0		
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU <sup>(e)</sup>	04-20	-12.2	-1.8	03-00	5.6	-12.2	-8.6	-4.7	-4.3	-4.4	-3.7	-4.7	-6.6	-4.0	-4.8	-4.3	-2.0	
Component of the consumer confidence indicator	EA <sup>(e)</sup>	11-12	-12.0	-2.1	03-00	5.9	-11.6	-7.9	-4.0	-3.8	-3.8	-3.0	-4.0	-5.9	-3.0	-4.1	-3.6	-1.1	
BE	02-12	-5.9	1.3	08-00	13.2	-5.8	-2.1	1.0	0.4	-0.6	2.1	0.4	0.9	3.9	4.1	2.1	1.4		
BG	10-12	-34.0	-18.6	07-01	3.2	-23.5	-7.5	-11.7	-18.1	-14.0	-12.7	-11.0	-12.8	-12.4	-10.0	-11.3	-5.2		
CZ	12-07	-27.8	-2.7	05-18	15.2	-9.2	-1.6	1.3	3.4	0.6	4.1	-2.8	-3.1	3.1	3.2	0.6	-1.5		
DK	11-11	3.2	13.0	10-00	38.7	4.6	9.8	11.4	10.4	11.6	10.0	12.5	10.5	11.8</					

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

	Since 2000 (*)				2020										2021				
	Min.		Ave.	Max.		2020					2021					2021			
	Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU (e)	04-20	-52.8	-14.5	01-18	2.5	-52.8	-45.1	-33.1	-32.5	-32.2	-28.9	-34.3	-39.9	-30.9	-34.0	-31.6	-22.7	
	EA (e)	04-20	-52.2	-15.0	01-18	3.2	-52.2	-42.2	-29.6	-29.3	-28.8	-24.7	-30.3	-35.6	-25.9	-29.4	-26.9	-16.6	
	BE	04-20	-43.7	-5.5	06-00	19.6	-43.7	-29.7	-18.8	-23.9	-35.7	-21.0	-22.3	-20.0	-6.4	-9.5	-6.2	-0.2	
	BG	04-20	-53.2	-21.7	07-01	15.6	-53.2	-34.3	-29.3	-40.2	-40.3	-38.6	-39.5	-45.7	-48.8	-43.9	-40.4	-32.4	
	CZ	05-12	-45.9	-8.7	02-18	11.2	-41.3	-21.8	-20.2	-17.6	-17.4	-15.1	-34.5	-36.6	-26.9	-32.1	-33.7	-36.9	
	DK	09-08	-22.9	4.1	03-15	24.1	-21.2	-12.6	-3.7	-0.2	-7.9	-4.1	-6.2	-12.8	-1.4	-1.8	-5.1	-0.8	
	DE (e)	03-09	-62.7	-19.9	11-10	10.6	-50.3	-43.6	-30.2	-28.6	-25.3	-19.0	-24.7	-32.0	-30.4	-33.5	-29.4	-20.5	
	EE	04-20	-39.0	1.4	12-06	26.9	-39.0	-20.4	-26.1	-16.7	-20.0	-22.8	-23.3	-30.4	-22.6	-25.4	-20.8	-3.2	
	IE	03-09	-58.5	-5.5	12-15	37.7	-54.6	-46.4	-40.1	-32.5	-35.1	-35.9	-39.0	-20.1	-11.1	-23.3	-9.8	-1.3	
	EL	10-11	-88.7	-39.0	01-00	17.2	-42.0	-43.2	-26.6	-38.2	-37.3	-48.6	-51.1	-64.8	-60.5	-61.7	-66.0	-47.6	
Component of the consumer confidence indicator	ES	04-20	-54.3	-9.6	12-15	21.5	-54.3	-48.8	-33.8	-37.0	-41.5	-38.5	-38.3	-38.1	-32.5	-35.4	-17.4	-17.4	
	FR	04-20	-57.2	-20.5	06-17	6.7	-57.2	-50.8	-39.5	-36.7	-31.4	-39.4	-51.1	-33.7	-39.3	-42.8	-28.8	-28.8	
	HR	08-09	-53.7	-23.4	11-15	-0.9	-47.8	-37.0	-28.5	-32.1	-27.0	-35.3	-35.0	-35.5	-39.0	-41.6	-36.4	-26.1	
	IT	06-12	-44.0	-10.2	11-15	15.4	-26.5	-12.8	-16.0	-11.4	-9.9	-16.1	-22.6	-13.6	-13.0	-1.2	4.5	4.5	
	CY	04-13	-66.5	-20.5	02-18	22.5	-54.3	-44.7	-30.2	-25.3	-48.0	-43.3	-45.3	-56.1	-48.7	-54.0	-44.9	-29.3	
	LV	07-09	-53.5	-7.4	09-06	17.2	-47.0	-33.1	-21.6	-25.6	-18.4	-27.4	-19.9	-27.9	-33.1	-34.5	-26.1	-32.8	
	LT	01-09	-58.1	-5.0	06-07	17.9	-41.2	-29.2	-19.7	-12.7	-13.2	-9.4	-6.3	-16.6	-14.1	-14.8	-13.7	-5.3	
	LU	04-20	-47.3	-10.4	01-18	16.3	-47.3	-38.1	-26.1	-27.9	-34.7	-19.6	-23.5	-39.2	-25.1	-20.8	-25.9	-8.7	
	HU	04-09	-66.5	-16.1	08-02	19.2	-60.8	-41.9	-37.9	-32.5	-24.1	-26.9	-33.4	-31.4	-39.3	-37.1	-31.9	-30.2	
	MT	04-20	-36.6	-5.1	03-18	34.2	-36.6	-17.7	-3.9	13.9	-10.6	-2.1	-2.4	-4.5	17.8	8.7	4.5	3.6	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	NL	04-20	-60.3	-1.3	10-06	29.8	-60.3	-51.3	-41.1	-34.3	-38.8	-33.2	-42.1	-32.6	-14.5	-16.3	-18.0	-7.6	
	AT	04-20	-43.8	-5.8	12-17	21.1	-43.8	-29.0	-15.1	-16.8	-20.1	-13.1	-31.3	-34.8	-23.8	-28.5	-23.4	-13.0	
	PL	04-20	-60.0	-12.2	04-08	13.5	-60.0	-50.3	-35.8	-26.6	-30.6	-36.4	-38.6	-48.4	-42.4	-43.2	-39.1	-40.7	
	PT	09-11	-68.8	-22.4	10-17	16.7	-63.5	-49.6	-41.8	-47.4	-45.5	-52.5	-48.8	-57.4	-46.5	-42.7	-49.0	-34.0	
	RO	06-10	-64.1	-14.8	01-05	12.2	-45.4	:	:	:	:	:	:	:	:	:	:	:	
	SI	04-20	-60.1	-14.5	11-17	11.7	-60.1	-54.7	-47.6	-46.4	-36.4	-33.7	-44.7	-51.7	-48.8	-51.5	-34.1	-36.7	
	SK	04-20	-54.8	-21.4	12-06	15.4	-54.8	-49.6	-44.3	-43.2	-38.5	-36.1	-42.6	-43.8	-41.8	-45.3	-48.9	-46.3	
	FI	12-08	-33.0	-4.2	12-17	21.8	-31.6	-30.5	-16.4	-12.0	-18.0	-16.4	-21.2	-13.4	-13.9	-5.5	-4.0	-9.8	
	SE	08-08	-29.4	-7.2	04-10	24.8	-24.2	-28.9	-16.5	-15.6	-10.9	-5.7	-3.2	-9.9	-3.3	-0.7	4.0	1.6	
Component of the consumer confidence indicator	EU (e)	08-13	-23.5	-15.6	03-00	-9.0	-20.1	-18.0	-16.3	-15.6	-15.3	-15.3	-16.6	-17.4	-15.4	-16.1	-15.7	-13.2	
	EA (e)	08-13	-25.0	-16.2	03-00	-9.0	-20.8	-18.8	-17.0	-16.3	-16.2	-15.7	-17.3	-18.2	-16.1	-16.7	-16.8	-14.1	
	BE	05-09	-26.7	-15.4	10-03	-5.9	-26.1	-21.1	-16.9	-17.2	-14.1	-14.9	-14.2	-16.3	-11.8	-13.2	-12.2	-10.4	
	BG	01-21	-51.4	-31.2	08-08	-5.9	-40.8	-41.7	-44.9	-43.6	-43.0	-40.4	-44.6	-44.0	-48.9	-51.4	-48.4	-44.1	
	CZ	01-01	-36.2	-15.6	05-07	-0.3	-18.3	-12.9	-12.7	-11.7	-13.7	-19.8	-20.4	-24.3	-19.0	-21.2	-19.9	-20.6	
	DK	10-08	-12.4	-4.4	03-06	3.9	-10.5	-8.2	-8.3	-6.7	-6.7	-6.7	-4.0	-4.8	-3.6	-4.2	-2.0	0.7	
	DE (e)	02-03	-26.9	-11.8	11-18	-4.3	-16.3	-15.0	-13.4	-10.2	-7.9	-10.0	-11.4	-10.9	-10.1	-14.8	-13.4	-9.1	
	EE	11-20	-59.8	-22.5	09-06	-0.3	-12.3	-10.5	-49.6	-44.7	-36.9	-27.1	-27.1	-59.8	-49.3	-45.3	-42.1	-38.4	
	IE	04-20	-30.8	-10.4	12-00	5.2	-30.8	-29.0	-25.1	-21.4	-22.7	-23.6	-18.5	-19.7	-13.8	-18.9	-17.7	-11.2	
	EL	01-13	-81.2	-41.8	06-03	4.8	-47.6	-45.1	-40.7	-46.1	-48.9	-50.1	-56.2	-49.3	-48.0	-41.8	-49.5	-45.3	
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	ES	08-12	-53.8	-27.2	11-00	-7.1	-30.0	-32.2	-33.5	-33.1	-35.7	-29.3	-33.6	-37.0	-34.9	-30.2	-29.9	-26.8	
	FR	05-08	-8.0	-2.8	07-19	1.5	-1.6	0.9	1.0	0.2	-0.2	0.0	-1.0	-2.3	0.7	-0.2	-1.0	0.0	
	HR	03-11	-50.2	-31.6	02-20	-11.8	-36.0	-30.4	-26.0	-23.3	-22.9	-25.4	-25.1	-25.4	-27.5	-27.5	-26.5	-24.0	
	IT	08-13	-56.8	-25.2	12-06	-8.6	:	-31.7	-27.0	-27.2	-28.9	-26.4	-30.7	-32.5	-28.3	-27.6	-28.3	-28.3	
	CY	04-13	-79.8	-21.6	03-03	40.0	-47.7	-46.0	-42.0	-40.0	-44.0	-45.1	-45.4	-45.7	-47.8	-43.6	-46.5	-34.8	
	LV	06-09	-45.1	-12.5	06-06	22.9	-36.4	-32.1	-29.2	-32.4	-27.1	-29.0	-30.0	-36.5	-33.7	-33.8	-31.1	-28.3	
	LT	11-09	-38.1	-5.2	03-08	16.6	-1.4	-1.0	0.4	-3.1	-1.4	0.4	-0.2	-3.7	-3.5	-2.1	-0.5	-4.0	
	LU	02-14	-32.7	-15.5	04-19	-4.3	-15.6	-16.9	-9.0	-13.4	-17.4	-15.2	-12.4	-18.5	-14.4	-20.4	-16.9	-16.1	
	HU	04-09	-63.9	-29.6	12-17	-6.6	-37.2	-29.1	-32.3	-27.4	-23.9	-25.1	-23.8	-27.1	-26.3	-26.9	-28.3	-27.1	
	MT	03-19	-48.6	-10.4	11-13	3.9	-18.4	-22.5	-22.4	-30.5	-24.7	-21.5	-21.8	-25.5	-22.2	-10.4	-15.8	-16.8	
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	NL	03-03	-32.4	-20.1	03-21	-7.7	-23.8	-18.8	-18.0	-18.0	-17.4	-17.5	-18.0	-13.9	-15.9	-12.6	-13.8	-7.7	
	AT	02-21	-70.2	-31.0	01-18	0.1	-28.4	-48.6	-54.9	-58.0	-59.6	-60.3	-61.7	-63.4	-69.0	-70.2	-69.0	-69.0	
	BE	02-09	-75.7	-24.3	12-00	22.4	-37.6	-55.9	-63.2	-67.8	-73.4	-70.0	-65.0	-64.2	-64.6	-67.9	-65.5	-65.5	
	BG	03-21	-66.5	-38.4	08-01	-8.8	-42.7	-55.1	-59.8	-57.3	-57.6	-54.6	-53.2	-54.5	-61.1	-64.5	-64.1	-66.5	
	CZ	03-21	-75.4	-17.7	05-18	16.8	-32.4	-37.6	-43.8	-45.4	-45.2	-44.4	-56.3	-63.7	-71.4	-72.3	-75.4	-75.4	
	DK	03-09	-53.9	-0.8	03-06	26.3	-19.4	-31.5	-33.2	-27.2	-31.5	-34.1	-31.8	-29.6	-30.4	-35.1	-37.4	-39.5	
	DE (e)	06-09	-78.9	-23.8	05-11	17.7	-24.9	-43.9	-46.2	-49.7	-48.5	-49.1	-51.4	-51.6	-52.1	-59.0	-60.7	-56.6	
	EE	03-09	-67.6	-6.3	01-07	33.0	-3.0	-15.1	-7.0	-14.8	-16.5	-24.6	-23.4	-26.8	-23.4	-27.8	-22.0	-32.9	
	IE	03-09	-102.5	-23.1	12-15	36.9	-11.6	-38.6	-47.7	-55.9	-63.0	-66.0	-65.4	-65.0	-62.7	-72.0	-76.0	-75.8	
	EL	01-12	-98.6	-51.3	04-20	16.0	-16.0	-1.6	-15.4	-32.1	-32.0	-47.0	-52.8	-59.5</					

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

MAJOR PURCHASES AT PRESENT (Question 8)	Since 2000 (*)						2020						2021					
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value													
EU (e)	04-20	-41.0	-15.9	12-17	-0.4	-41.0	-33.1	-23.9	-21.0	-21.2	-21.0	-21.3	-24.7	-19.6	-26.1	-24.1	-20.0	
EA (e)	04-20	-41.5	-17.1	12-17	-0.6	-41.5	-32.5	-22.5	-18.8	-18.8	-18.4	-18.7	-22.7	-16.8	-24.4	-22.0	-17.4	
BE	04-20	-29.5	4.5	09-07	26.1	-29.5	-26.2	-17.9	-25.7	-20.7	-23.5	-24.0	-22.7	-19.5	-20.0	-14.8	-0.6	
BG	06-02	-65.3	-37.2	10-06	-17.1	-50.6	-45.0	-46.9	-46.4	-45.5	-44.6	-43.8	-40.5	-46.4	-44.8	-38.8	-35.6	
CZ	03-21	-34.3	5.3	07-03	33.9	-26.8	-20.3	-15.4	-16.0	-18.2	-19.3	-25.7	-31.0	-23.7	-31.8	-31.7	-34.3	
DK	11-08	-32.8	-8.1	11-00	3.6	-19.2	-11.8	-6.0	-9.3	-9.8	-13.2	-6.6	-7.4	-4.5	-8.1	-5.9	-4.3	
DE (e)	11-02	-41.7	-6.6	11-06	21.3	-22.3	-15.0	-7.8	5.8	5.9	2.8	1.8	-1.3	2.0	-17.5	-13.0	-8.5	
EE	01-21	-38.7	13.3	08-01	52.7	-17.4	-10.6	-3.9	-4.7	-4.8	-1.6	-5.5	-27.9	-25.8	-38.7	-25.5	-28.2	
IE	04-20	-45.2	0.4	08-00	24.3	-45.2	-37.9	-25.4	-17.6	-22.7	-16.4	-14.8	-14.3	-9.1	-21.6	-14.7	-12.3	
EL	07-12	-75.0	-48.4	01-01	-9.8	-58.1	-36.1	-36.4	-42.2	-43.2	-51.6	-49.0	-52.3	-47.4	-44.4	-45.0	-36.5	
ES	11-08	-62.7	-27.1	07-00	21.5	-58.0	-54.0	-50.9	-50.1	-50.7	-45.1	-45.6	-49.3	-45.3	-48.2	-46.4	-42.4	
FR	04-20	-53.6	-15.7	07-00	14.4	-53.6	-40.4	-17.9	-18.3	-21.2	-20.4	-20.2	-27.5	-12.1	-20.0	-19.6	-15.7	
HR	05-12	-50.8	-30.7	11-19	-9.1	-48.9	-34.9	-28.3	-31.1	-30.0	-30.8	-27.2	-31.6	-37.8	-38.8	-38.4	-29.5	
IT	06-13	-61.1	-36.5	07-16	-11.2	:	-44.3	-35.4	-35.7	-30.8	-27.9	-26.3	-34.7	-28.3	-26.1	-27.0	-21.4	
CY	04-13	-70.4	-23.7	06-01	28.0	-55.1	-41.3	-34.5	-29.6	-38.6	-41.7	-32.3	-49.5	-53.0	-50.9	-42.3	-35.3	
LV	04-20	-51.0	-13.8	12-06	21.4	-51.0	-37.9	-32.1	-30.9	-35.2	-34.1	-25.0	-32.5	-43.2	-43.8	-40.0	-38.2	
LT	04-20	-31.7	13.5	02-06	50.0	-31.7	-16.7	-11.1	-4.0	-4.6	-4.4	-4.3	-10.5	-12.6	-11.5	-12.0	-2.2	
LU	10-08	-34.5	-3.1	11-14	22.9	-30.2	-18.1	-4.9	-11.9	-15.2	-6.6	-11.5	-12.4	-12.7	-24.7	-10.7	-12.2	
HU	08-00	-66.2	-36.0	03-06	-6.9	-41.8	-35.0	-27.9	-29.9	-46.9	-51.7	-47.6	-46.6	-50.1	-36.4	-50.9	-50.5	
MT	04-20	-45.5	12.7	07-17	48.9	-45.5	-36.3	-13.5	-11.1	-28.1	-20.0	-18.3	-19.5	-16.0	-18.2	-13.8	-12.8	
NL	09-03	-39.1	-8.0	12-00	43.0	-33.4	-31.5	-25.7	-22.3	-26.8	-25.1	-27.3	-21.9	-21.8	-23.5	-20.6	-17.8	
AT	07-08	-17.8	8.6	01-00	26.7	-11.6	-3.2	4.7	2.8	5.3	6.6	1.6	5.6	5.4	0.3	7.9	12.8	
PL	11-01	-27.0	-2.0	02-19	17.0	-26.8	-15.8	-14.6	-16.1	-11.2	-9.0	-14.2	-12.8	-14.2	-9.7	-12.4	-8.1	
PT	12-08	-90.3	-60.6	02-00	-28.4	-76.5	-76.5	-72.9	-74.1	-76.0	-76.9	-77.0	-79.4	-82.7	-79.4	-78.1	-77.4	
RO	04-20	-67.6	-36.9	06-01	12.5	-67.6	:	:	:	:	:	:	:	:	:	:	:	
SI	08-12	-59.6	-22.6	08-06	17.7	-45.4	-37.6	-33.2	-34.1	-29.6	-30.5	-38.1	-40.4	-41.0	-45.2	-33.2	-32.5	
SK	04-20	-32.0	-7.9	06-08	11.3	-32.0	-28.2	-20.1	-19.1	-19.1	-17.1	-18.9	-23.7	-22.8	-27.2	-28.0	-26.2	
FI	10-08	-9.1	18.5	12-09	49.5	-9.0	8.5	12.2	15.1	8.0	9.8	10.6	12.1	12.3	10.9	17.4	14.0	
SE	10-08	-37.9	11.9	08-05	36.2	-25.4	-20.9	-14.9	-17.4	-18.6	-19.2	-19.8	-14.0	-11.5	-12.3	-9.6	-9.7	
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU (e)	06-08	-15.3	-6.6	03-21	7.1	-0.8	0.9	2.5	3.8	3.1	3.7	3.4	4.7	7.1	5.6	6.8	7.1
EA (e)	06-08	-15.8	-6.7	12-20	6.9	-0.9	0.4	2.4	3.8	2.8	3.6	3.3	4.4	6.9	4.8	6.1	6.3	
BE	12-12	-9.3	5.8	02-00	28.1	9.2	6.8	14.9	10.1	11.4	17.3	10.4	14.3	21.4	18.4	16.2	19.2	
BG	03-02	-80.7	-61.0	05-20	-17.6	-47.2	-17.6	-34.0	-35.0	-28.6	-23.1	-27.9	-25.3	-21.8	-20.9	-22.0	-18.8	
CZ	05-12	-14.5	2.7	12-19	22.3	5.3	15.5	14.5	19.3	15.8	20.4	13.6	9.4	15.8	10.8	7.0	12.0	
DK	02-11	17.7	28.8	01-21	43.9	30.5	35.1	36.8	33.9	34.4	35.0	36.2	38.3	39.8	43.9	42.9	41.2	
DE (e)	03-03	-4.1	7.2	04-01	19.1	12.6	13.4	11.3	14.0	15.2	14.0	13.7	16.0	18.1	14.1	18.1	15.9	
EE	03-00	-62.0	-25.1	11-20	-3.9	-21.1	-19.9	-9.2	-9.7	-18.8	-16.9	-18.9	-3.9	-14.9	-17.5	-19.1	-23.8	
IE	03-13	-43.0	9.7	02-21	50.4	36.4	41.6	42.9	41.8	41.2	44.7	42.3	46.3	44.0	42.5	50.4	45.4	
EL	04-17	-86.8	-58.9	01-00	-23.3	-63.9	-67.5	-63.1	-65.3	-63.6	-62.3	-66.2	-61.9	-60.4	-57.2	-58.6	-61.0	
ES	12-08	-44.5	-24.1	07-00	0.0	-14.6	-14.4	-17.9	-17.0	-17.3	-15.0	-13.5	-12.2	-15.3	-12.0	-12.2	-8.6	
FR	09-00	-24.0	-11.2	03-21	6.3	-4.4	-4.3	1.6	3.2	2.7	3.5	3.6	1.1	5.6	4.1	6.1	6.3	
HR	12-12	-63.5	-48.6	05-20	-18.7	-20.4	-18.7	-29.0	-31.3	-29.6	-30.1	-28.6	-30.3	-26.2	-30.0	-28.6	-26.4	
IT	09-12	-45.1	-21.4	12-20	-2.6	:	-12.2	-5.8	-4.7	-11.4	-10.1	-10.6	-8.0	-2.6	-8.4	-10.8	-8.2	
CY	06-13	-67.1	-44.7	06-01	-12.3	-43.7	-35.3	-34.8	-38.5	-28.4	-28.0	-40.0	-38.8	-40.4	-35.4	-31.2	-32.4	
LV	10-09	-69.7	-40.5	03-21	1.7	-10.7	-11.5	-14.7	-13.1	-13.0	-10.8	-15.6	-24.4	-20.6	-14.8	-1.5	1.7	
LT	11-01	-55.0	-33.6	01-21	5.8	-8.7	-5.1	-3.7	-1.8	-2.9	0.1	2.7	0.1	1.8	5.8	2.5	0.2	
LU	10-16	32.9	44.7	01-21	61.5	47.5	47.2	46.9	48.6	45.2	47.7	49.1	47.3	49.8	61.5	55.8	49.9	
HU	05-12	-77.1	-51.9	01-00	-19.0	-34.4	-32.0	-32.6	-27.1	-42.9	-43.6	-42.8	-43.3	-42.9	-27.6	-48.7	-47.4	
MT	04-11	-66.1	-30.6	02-18	24.7	-7.4	1.0	-1.4	11.2	-2.7	0.5	7.0	8.7	4.7	2.0	-0.5	2.3	
NL	02-13	1.3	13.0	10-00	26.4	9.4	19.4	17.4	19.4	18.0	21.7	21.4	23.8	26.1	24.1	26.3	24.3	
AT	11-00	-11.3	25.2	03-02	54.6	21.0	19.5	22.7	21.0	23.5	22.7	26.4	25.2	28.7	26.6	27.6	27.7	
PL	09-03	-65.7	-36.5	03-21	-3.7	-23.4	-25.5	-26.5	-22.5	-15.3	-18.6	-21.1	-10.3	-13.9	-8.3	-4.8	-3.7	
RO	05-13	-42.7	-28.0	02-00	-6.8	-36.6	-33.2	-26.2	-22.1	-26.0	-24.4	-26.9	-25.6	-23.0	-24.4	-23.6	-21.4	
SI	09-12	-47.1	-28.0	03-21	-10.6	-25.4	-19.1	-18.1	-12.7	-14.1	-14.6	-12.1	-13.4	-18.8	-15.4	-10.8	-10.6	
SK	08-01	-69.1	-27.9	07-19	-9.2	-25.6	-23.9	-21.5	-21.1	-17.8	-21.8	-22.1	-22.0	-19.7	-22.4	-24.8	-21.6	
FI	09-00	23.1	44.2	04-19	55.7	44.3	44.2	46.2	50.7	46.1	46.8	50.3	46.9	44.8	49.8	47.3	48.5	
SE	03-03	22.4	42.9	10-15	62.1	44.3	50.6	50.4	47.4	48.2	46.7	50.0	47.6	51.5	49.0	53.7	52.5	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(d)</sup> (Question 7)	EU (e)	04-18	-0.5	23.8	03-09	69.1	63.2	61.4	51.7	51.5	47.1	51.7	57.3	48.3	51.2	48.5	41.3	
EA (e)	04-18	-0.2	24.6	03-09	70.4	61.4	60.4	51.6	52.0	51.4	47.5	52.1	56.9	47.8	51.5	49.4	41.2	
BE	12-00	-17.2	26.0	02-09	76.0	59.0	67.7	66.9	67.2	72.3	60.9	61.9	54.6	53.4	51.3	38.2		
BG	07-01	-1.6	27.1	04-20	74.0	74.0	35.5	28.9	37.8	42.3	38.1	44.8	50.2	48.7	45.1	43.2	33.3	
CZ	05-17	-4.1	21.2	01-09	65.0	58.5	48.6	45.1	47.1	46.7	43.3	54.6	59.5	46.9	49.3	51.5	54.8	

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

	Since 2000 (*)						2020						2021					
	Min.		Ave.	Max.														
	Date	Value	Date	Value	Date	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU <sup>(e)</sup>	08-09	-9.2	19.5	08-01	37.7	31.3	29.8	23.7	19.8	19.3	15.0	15.9	17.9	17.6	18.0	18.5	21.2
	EA <sup>(e)</sup>	08-09	-12.5	18.6	08-01	38.7	29.7	28.9	21.9	17.7	17.1	12.6	13.7	15.8	15.3	15.4	15.7	18.6
	BE	08-09	-13.6	17.0	10-01	45.6	27.7	23.7	15.9	8.9	7.5	1.9	8.7	10.4	8.8	7.9	7.7	13.9
	BG	07-01	-3.2	32.9	12-06	54.4	38.3	26.4	19.1	24.8	20.1	24.2	26.5	28.4	22.0	17.4	16.1	16.3
	CZ	11-09	-8.7	30.0	12-07	58.7	40.5	46.6	43.6	37.6	35.2	28.5	33.9	33.6	33.2	34.3	41.1	41.6
	DK	07-09	-40.9	8.3	06-08	31.5	19.9	19.4	17.5	16.5	19.8	22.3	20.6	19.1	22.3	18.9	24.9	27.6
	DE <sup>(e)</sup>	08-09	-5.4	32.4	12-06	65.6	42.3	44.0	30.4	24.2	26.6	25.5	26.3	28.4	31.0	30.7	31.5	38.0
	EE	04-09	-28.8	32.9	05-04	87.8	13.4	3.7	12.3	17.8	11.1	10.8	-0.2	-3.3	-12.5	-11.7	-6.1	0.7
	IE	03-09	-12.5	24.3	10-00	54.9	-1.7	7.5	9.8	15.0	13.2	9.7	4.8	8.8	25.3	21.1	20.1	18.8
	EL	08-19	-21.8	17.9	05-08	59.8	2.4	-6.1	-11.9	-7.4	-6.4	-6.9	-10.4	-8.4	-8.8	-9.6	-13.8	-14.1
	ES	05-09	-29.9	9.0	08-12	40.0	0.2	-0.6	1.2	2.4	2.3	-3.9	-0.7	1.9	-5.3	-1.7	-2.8	-4.9
	FR	08-09	-11.2	17.6	04-11	45.7	42.4	37.3	28.8	23.7	21.1	15.2	14.5	20.0	15.3	16.4	14.7	18.0
	HR	02-16	-6.9	21.7	06-08	52.2	17.3	17.6	16.9	20.6	17.7	18.6	18.1	15.4	17.7	19.1	16.7	18.4
	IT	07-09	-28.8	-0.6	09-00	37.1	:	11.3	4.9	-1.1	-4.0	-10.9	-7.1	-5.0	-6.0	-6.8	-8.8	-9.1
	CY	01-15	-43.0	11.8	10-02	68.2	-8.2	-16.1	-16.6	-16.1	-13.4	-16.6	-19.0	-15.3	-10.0	-20.8	-15.9	-13.1
	LV	05-09	-40.8	26.5	03-04	69.7	6.7	4.8	21.2	12.6	15.2	19.8	15.6	7.0	13.4	8.2	10.3	20.8
	LT	06-09	1.4	43.1	05-04	74.2	48.4	47.0	43.8	36.9	39.1	35.5	32.4	32.2	35.5	37.1	39.8	41.2
	LU	07-09	-21.2	16.1	05-20	44.7	40.0	44.7	33.2	27.1	27.6	21.2	23.9	21.1	26.3	21.9	14.2	22.9
	HU	05-16	12.9	44.4	01-07	75.5	62.7	45.0	46.8	47.4	41.8	35.2	37.3	39.4	35.2	47.2	41.1	38.5
	MT	10-20	-12.3	22.8	03-11	66.1	11.5	5.8	5.1	-7.9	-2.8	-1.4	-12.3	-7.0	-9.1	-10.4	-8.2	-10.2
	NL	12-02	-19.1	19.8	01-19	67.5	36.3	50.1	52.6	47.4	45.1	33.7	35.8	30.9	38.7	37.0	50.9	50.5
	AT	09-02	3.3	27.7	03-11	50.4	36.3	31.4	27.8	24.4	25.1	24.3	24.0	23.2	26.4	28.9	30.9	33.1
	PL	01-16	-5.0	26.1	04-20	62.9	62.9	48.3	46.1	43.5	47.1	38.8	39.3	44.6	47.3	53.9	50.0	53.1
	PT	06-09	-9.9	22.8	09-11	69.5	38.6	29.1	24.3	27.3	23.2	20.1	16.0	10.7	-0.6	4.3	8.1	
	RO	01-16	-18.0	38.4	02-08	63.4	37.7	:	:	:	:	:	:	:	:	:	:	
	SI	10-09	4.8	39.4	04-00	69.0	44.8	40.8	43.1	36.3	32.4	32.5	31.8	32.3	30.3	31.2	35.4	37.2
	SK	01-16	-15.1	35.2	11-02	77.6	52.7	50.0	52.1	48.7	46.9	44.7	43.6	41.2	38.8	38.9	39.2	42.6
	FI	04-09	-5.6	28.7	01-08	58.5	26.6	27.6	23.2	25.7	26.5	22.7	19.5	19.4	20.5	24.4	25.5	32.4
	SE	03-05	-8.0	25.1	10-07	53.6	20.6	22.4	26.3	24.9	23.5	20.1	20.2	17.4	16.3	16.8	22.7	23.7
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU <sup>(e)</sup>	10-09	-4.4	26.3	07-08	70.6	6.8	11.4	13.1	11.5	12.4	9.6	7.9	5.9	3.8	4.7	6.3	10.5
	EA <sup>(e)</sup>	10-09	-6.3	28.6	07-08	73.9	6.0	12.6	14.5	12.6	13.7	10.8	9.2	6.9	4.7	5.3	7.2	11.8
	BE	02-15	9.9	45.2	05-08	83.6	18.6	34.2	35.8	37.7	39.6	44.2	45.8	36.7	38.5	42.3	37.4	47.0
	BG	06-01	5.6	46.7	05-08	85.9	46.4	49.0	42.1	35.8	31.5	33.1	34.5	33.6	35.2	31.2	30.7	33.9
	CZ	10-09	-36.5	-0.7	10-00	36.3	15.8	18.2	20.3	22.1	19.8	15.8	13.9	11.8	7.5	6.4	9.9	9.8
	DK	02-05	-34.8	-8.2	07-08	55.5	-13.9	-19.9	-18.8	-14.0	-12.7	-11.8	-14.4	-14.9	-16.1	-20.2	-19.9	-15.5
	DE <sup>(e)</sup>	10-09	-23.6	28.0	07-08	79.0	11.0	18.0	16.8	6.1	6.5	5.1	4.5	1.5	-0.3	2.2	7.4	16.1
	EE	11-09	-35.0	37.9	04-08	88.3	24.0	-1.7	18.7	19.5	15.1	7.3	1.3	1.1	-12.6	-11.8	-9.5	-7.4
	IE	12-09	-35.1	29.6	12-02	78.5	-2.5	-1.6	-4.0	0.1	-2.2	-4.4	-8.6	-9.4	-11.0	-9.7	-6.1	-1.7
	EL	04-20	-12.7	36.9	01-08	84.8	-12.7	-6.4	-5.4	-4.7	-7.8	-4.1	-7.7	-4.2	-3.9	-8.3	-8.7	-5.6
	ES	01-10	-37.5	24.3	07-08	65.6	-10.3	-1.5	6.5	8.7	7.2	2.0	2.5	8.3	1.8	3.0	8.8	6.7
	FR	05-00	-0.8	33.6	06-08	82.5	17.2	24.2	22.2	25.3	30.7	23.9	17.9	13.8	12.8	13.7	15.0	17.6
	HR	06-16	7.0	41.9	07-08	85.3	21.2	22.0	25.9	27.2	26.2	28.6	25.4	20.4	24.4	25.5	24.6	29.4
	IT	12-16	-16.8	21.6	11-03	69.6	:	0.7	9.9	8.7	7.8	6.2	4.7	1.1	-1.7	-4.9	-4.6	-0.9
	CY	02-15	-37.7	17.9	06-08	68.5	-3.4	-7.0	-13.4	-12.7	-15.9	-18.1	-19.2	-16.9	-17.1	-21.2	-24.6	-20.3
	LV	02-10	-36.5	28.8	06-08	81.0	13.0	7.6	4.9	4.8	14.0	6.2	18.9	16.1	10.9	3.3	-4.8	5.2
	LT	10-03	-17.4	38.8	06-08	71.2	39.1	35.9	38.1	34.6	34.8	32.0	28.0	22.1	21.0	18.2	20.0	24.7
	LU	11-09	-9.6	27.4	08-08	69.6	12.9	17.8	19.9	17.9	23.7	18.9	18.6	17.8	17.0	13.5	11.7	16.8
	HU	05-16	-5.5	28.1	06-12	58.3	37.4	30.7	36.5	38.5	38.7	34.3	38.7	39.1	36.2	38.0	38.7	34.8
	MT	07-14	0.6	36.1	01-11	69.3	21.3	24.3	14.7	17.4	14.8	12.4	7.1	9.2	5.3	6.7	12.9	10.5
	NL	09-09	0.2	36.7	12-02	86.3	28.7	21.1	22.0	27.3	28.1	20.7	24.4	21.3	19.2	20.0	15.4	21.8
	AT	01-00	-13.6	28.9	06-08	79.8	4.7	-1.0	-0.4	2.4	4.7	2.9	2.1	-2.2	-3.9	-0.7	-2.2	-1.7
	PL	01-16	-15.1	22.9	04-11	55.1	38.8	44.6	44.1	42.4	42.2	38.2	36.2	35.8	37.8	44.8	44.6	46.3
	PT	01-10	-16.5	27.3	05-08	74.1	3.1	4.9	6.7	7.1	7.2	10.0	9.3	6.2	6.3	-1.3	-3.9	1.8
	RO	01-16	-33.4	43.2	06-11	79.3	41.2	:	:	:	:	:	:	:	:	:	:	
	SI	11-15	-2.6	32.0	02-08	87.8	17.8	18.2	23.5	23.0	19.9	25.1	19.0	17.1	16.3	17.9	20.5	24.3
	SK	04-15	-20.1	21.4	01-00	63.2	26.3	28.0	30.1	32.7	28.8	31.6	29.3	24.9	26.4	23.1	23.7	
	FI	06-16	-27.8	6.8	07-08	49.1	-12.4	-16.4	-14.8	-14.0	-10.7	-13.5	-16.7	-14.4	-17.5	-13.1	-11.6	-8.6
	SE	03-05	-38.3	-17.2	07-08	23.7	-16.4	-20.5	-17.6	-15.9	-16.1	-16.2	-17.0	-12.3	-15.7	-11.8	-12.6	-8.3

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households over the last 12 months and over the next 12 months, the general economic situation over the next 12 months, and major purchases over the next 12 months.

(c) Historical consumer survey data have been revised to account for a structural change in the way data is collected in Germany. The change does not only have an impact on German data, but also on the aggregate euro-area and EU time-series.

(d) Results for question 7 are not seasonally adjusted.

TABLE 5: Monthly survey of retail trade (s.a.)

INDICATOR <sup>(a)</sup>	Since 2000 (*)						2020						2021					
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	04-20	-29.1	-5.5	10-15	6.9	-29.1	-28.3	-18.4	-13.7	-9.2	-7.1	-5.6	-11.7	-11.9	-16.6	-17.1	-11.0
	EA	04-20	-30.1	-6.8	10-15	5.9	-30.1	-29.8	-19.4	-15.1	-10.4	-8.5	-6.9	-12.7	-13.2	-18.5	-19.1	-12.2
	BE	05-20	-43.0	-6.0	10-10	13.7	-37.5	-43.0	-31.8	-27.5	-20.2	-19.4	-5.7	-18.3	-24.5	-24.4	-19.3	-17.4
	BG	07-09	-14.8	11.8	01-07	28.7	-13.2	-13.4	-10.0	-4.1	-2.8	0.1	3.5	-4.1	-7.7	-3.3	-1.9	3.2
	CZ	10-09	-0.5	16.7	11-07	29.5	3.1	9.0	13.6	15.1	15.4	13.5	14.9	8.9	10.6	5.1	4.2	5.2
	DK	04-20	-27.7	4.5	04-15	17.2	-27.7	-15.5	-5.6	7.0	4.0	11.2	10.8	7.7	11.1	-0.2	-11.1	-3.5
	DE	04-20	-41.6	-14.2	12-10	13.5	-41.6	-30.6	-18.9	-11.3	-7.7	-7.8	-4.4	-10.1	-8.3	-25.7	-27.8	-14.9
	EE	06-09	-45.6	9.7	04-07	35.6	-36.3	-29.5	-21.0	-10.0	4.1	-0.5	4.0	7.8	3.5	3.6	9.3	-0.4
	IE	05-09	-38.7	4.4	06-00	37.7	-27.8	-20.3	-14.7	-0.1	-6.1	1.4	-3.3	-4.0	2.4	-3.8	-5.6	-2.7
	EL	10-12	-48.4	-0.3	07-07	39.0	3.2	-22.4	-6.2	-18.3	-20.3	-21.1	-15.3	-14.3	-22.1	-18.9	-10.1	-1.3
	ES	04-20	-38.5	-5.8	12-15	17.0	-38.5	-34.1	-25.3	-22.6	-27.8	-24.6	-17.9	-26.8	-22.5	-25.0	-29.7	-21.2
	FR	05-20	-37.3	-7.4	12-07	8.8	-22.1	-37.3	-23.4	-20.0	-11.1	-6.4	-8.1	-14.4	-13.4	-11.0	-15.0	-11.9
	HR	04-20	-41.2	-4.3	02-20	20.1	-41.2	-37.4	-24.4	-29.6	-25.3	-22.9	-26.2	-29.6	-25.4	-25.8	-21.0	-8.8
	IT	02-02	-40.5	-3.1	10-15	17.4	:	-23.9	-17.1	-12.7	-5.2	-3.4	-2.3	-6.5	-13.6	-12.1	-7.1	-7.3
	CY	04-13	-48.9	-7.9	05-07	20.6	-25.4	-35.0	-29.3	-30.6	-25.4	-25.1	-27.5	-28.4	-24.9	-27.7	-29.3	-26.4
	LV	02-09	-35.2	5.5	04-07	22.8	-26.4	-22.5	-14.2	-5.6	1.8	2.2	2.2	-6.1	-11.7	-15.8	-19.4	-12.8
	LT	04-09	-57.8	1.6	01-07	41.7	-20.0	-19.1	-13.4	-0.6	2.0	3.5	3.8	-4.1	-6.9	-9.9	-8.8	-3.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-6.2	01-14	14.1	-27.0	-17.9	-14.3	-10.4	-11.0	-14.4	-14.3	-22.2	-16.6	-14.4	-15.3	-15.6
	MT	09-20	-63.7	-1.9	03-19	28.6	-31.7	-43.2	-30.1	-53.6	-49.9	-63.7	-42.7	-19.9	-14.2	-51.4	-49.0	-38.2
	NL	06-09	-16.9	5.8	04-00	29.2	-14.9	-13.3	-2.6	-0.3	3.9	6.2	-1.1	-2.9	-4.5	-11.9	-13.5	-9.7
	AT	01-21	-47.0	-8.0	05-10	13.2	-46.7	-39.2	-24.1	-28.8	-22.1	-15.4	-16.0	-32.8	-37.8	-47.0	-38.7	-5.8
	PL	05-20	-35.1	-3.5	12-07	11.9	-33.3	-35.1	-27.4	-17.4	-11.4	-7.8	-10.4	-23.9	-20.1	-16.4	-14.6	-11.7
	PT	12-08	-32.1	-7.1	02-00	10.7	-27.3	-25.3	-20.9	-17.7	-12.4	-11.5	-9.0	-13.3	-14.2	-15.0	-19.7	-15.1
	RO	04-20	-24.9	8.2	06-03	26.1	-24.9	-19.8	-13.2	-12.1	-1.8	-1.6	1.6	-2.3	-1.3	0.0	8.4	0.9
	SI	01-21	-28.7	11.2	09-07	38.2	-16.7	-13.3	-7.3	6.9	10.2	7.8	-1.4	-9.1	-10.3	-28.7	-19.3	-10.4
	SK	03-09	-22.7	11.9	12-18	30.8	-4.9	-2.4	-3.7	-3.3	12.1	7.7	2.2	2.2	4.2	2.9	1.6	3.7
	FI	02-15	-30.0	-0.7	02-18	26.2	-25.9	-7.8	-10.1	-6.2	3.0	-5.8	-7.0	-2.8	1.4	1.6	5.0	1.0
	SE	01-09	-38.3	12.3	01-10	47.6	-12.9	-12.3	-6.5	2.1	5.1	11.8	14.3	6.4	4.0	2.6	3.5	3.5
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-32.1	-5.2	11-15	15.7	-18.0	-32.1	-28.9	-23.5	-11.1	-3.8	0.4	-1.9	-12.1	-19.3	-22.3	-16.7
	EA	05-20	-33.1	-7.0	11-15	14.3	-19.0	-33.1	-29.2	-24.9	-12.8	-5.1	-1.1	-2.1	-13.1	-21.0	-25.1	-18.6
	BE	06-20	-50.0	-2.5	10-10	35.0	-28.8	-46.0	-50.0	-46.5	-24.7	-14.1	5.2	-7.0	-27.2	-35.4	-25.1	-24.8
	BG	05-20	-37.6	10.1	05-00	43.7	-14.4	-37.6	-34.9	-23.1	-17.6	-10.6	-4.4	-12.6	-19.9	-20.2	-16.8	-5.5
	CZ	12-09	-2.6	33.8	11-07	67.2	32.7	24.6	20.6	23.7	22.0	26.4	24.7	19.8	18.2	13.6	18.3	17.8
	DK	11-11	-22.9	8.4	04-15	44.1	-12.1	-14.7	-11.2	4.9	13.5	36.3	34.3	32.9	30.3	22.5	1.6	-3.6
	DE	01-03	-54.8	-7.9	12-10	28.4	-35.4	-23.7	-7.7	4.1	9.9	8.7	15.2	10.6	12.6	-18.4	-30.3	-15.5
Component of the retail confidence indicator	EE	06-09	-61.5	22.3	04-07	71.6	-11.7	-24.8	-28.4	-22.1	8.3	0.5	11.2	18.2	13.0	12.7	19.4	12.8
	IE	07-09	-50.2	4.4	10-00	46.6	-20.3	-26.4	-33.8	-13.1	-6.4	-1.2	-1.1	-16.1	5.8	9.0	-17.8	-26.7
	EL	10-12	-78.7	-4.1	09-07	63.9	37.4	-5.7	-20.3	-25.0	-26.5	-18.1	-4.8	-10.6	-28.8	-27.3	-22.1	-5.0
	ES	04-09	-68.6	-22.5	01-16	19.3	-39.1	-56.0	-60.1	-55.6	-47.8	-43.0	-30.5	-39.4	-44.7	-42.7	-47.1	-47.4
	FR	05-20	-44.7	-7.8	12-07	24.8	1.3	-44.7	-39.7	-41.3	-15.7	-3.3	-5.7	1.9	-21.6	-12.3	-17.3	-14.1
	HR	05-20	-51.3	-9.3	06-18	33.8	-32.9	-51.3	-40.7	-50.3	-38.0	-31.3	-34.9	-45.5	-42.3	-46.3	-35.6	-21.4
	IT	01-13	-67.2	-6.3	05-00	45.3	:	-31.8	-35.7	-35.9	-28.0	-8.5	-7.4	1.8	-20.4	-23.6	-17.3	-18.0
	CY	04-13	-72.5	-24.8	04-07	25.9	-25.5	-47.9	-51.8	-52.5	-53.7	-50.9	-49.6	-50.9	-49.9	-54.3	-49.4	-48.8
	LV	02-09	-60.9	5.8	03-07	36.2	-27.8	-39.1	-37.6	-24.2	0.6	3.6	5.8	-2.9	-17.6	-29.3	-35.7	-25.7
	LT	09-09	-58.0	3.5	01-07	75.4	-20.8	-44.0	-38.0	-12.4	2.3	6.1	9.8	-1.4	-9.6	-16.9	-26.3	-16.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-7.7	09-18	21.5	-28.2	-38.8	-44.0	-38.7	-28.5	-37.1	-32.0	-40.2	-34.0	-38.6	-34.3	-32.4
	NL	09-20	-67.6	3.2	03-19	69.4	12.4	-21.1	-28.1	-49.2	-52.5	-67.6	-54.7	-28.5	8.9	-51.6	-42.2	-58.6
	AT	08-09	-25.2	13.1	09-00	58.9	12.6	1.2	-8.1	-2.5	6.5	19.2	9.6	6.8	-4.0	-6.6	-10.0	-10.1
	PL	06-20	-67.5	-4.3	02-06	26.6	-67.5	-54.1	-25.9	-36.7	-22.8	-12.8	-4.6	-17.5	-43.4	-51.8	-47.9	-6.5
	PT	06-20	-49.2	-3.4	12-07	23.8	-29.6	-48.5	-49.2	-31.7	-11.1	-4.0	-5.3	-21.9	-27.5	-23.4	-21.8	-14.8
	RO	08-12	-61.2	-13.0	03-00	16.4	-29.4	-45.1	-46.8	-42.8	-30.3	-25.1	-16.3	-24.1	-31.0	-28.8	-35.5	-35.4
	RO	06-20	-45.1	10.1	04-08	40.8	-16.0	-44.8	-45.1	-28.0	-10.5	-18.1	2.6	-6.8	1.8	-5.9	20.3	4.9
	SI	01-21	-56.8	12.1	11-07	63.1	-4.1	-17.6	-45.3	-22.0	8.5	11.4	18.1	-10.8	-30.0	-56.8	-39.6	-31.8
	SK	07-09	-32.2	18.6	12-01	54.4	16.4	2.4	-19.1	-16.2	15.6	7.8	12.9	0.9	4.0	-2.2	-2.1	6.8
	FI	01-15	-51.2	6.6	03-12	48.8	-9.6	-9.1	-12.2	-1.9	10.6	5.8	6.6	3.7	6.0	17.4	10.4	14.1
	SE	01-09	-50.1	20.8	07-06	66.9	2.5	-3.2	-10.4	-1.7	12.0	15.7	28.2	19.6	0.5	-7.6	-0.3	1.1
VOLUME OF STOCKS (Question 2)	EU	02-02	25.5	13.9	02-10	6.3	-20.0	21.4	17.5	13.2	10.2	9.1	7.7	9.9	11.4	12.5	14.3	10.1
	EA	02-02	26.8	14.2	02-10	6.3	21.0	23.1	18.7	14.2	11.2	10.1	8.4	10.9	12.6	13.4	15.4	11.0
	BE	04-20	35.4	9.9	12-13	-11.7	35.4	35.1	21.9	11.9	10.2	10.1	7.9	9.4	15.3	4.3	4.9	9.2
	BG	02-12	6.1	-3.0	07-01	-24.2	-4.1	2.1	3.6	0.6	1.2	0.3	0.2	-1.3	-1.6	-0.5	-0.4	-1.8

TABLE 5 (*continued*): Monthly survey of retail trade (s.a.)

	Since 2000 (*)						2020						2021					
	Min.		Max.															
	Date	Value	Ave.	Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
EXPECTED BUSINESS SITUATION (Question 4)	EU	04-20	-49.4	2.6	04-07	17.2	-49.4	-31.5	-8.8	-4.4	-6.2	-8.4	-9.5	-23.5	-12.3	-18.1	-14.7	-6.2
	EA	04-20	-50.2	0.8	04-07	16.1	-50.2	-33.3	-10.3	-6.2	-7.3	-10.4	-11.2	-25.1	-13.8	-21.2	-16.7	-7.1
	BE	04-20	-48.4	-5.5	04-07	19.3	-48.4	-48.1	-23.6	-24.0	-25.7	-33.8	-14.2	-38.6	-31.1	-33.4	-28.0	-18.2
	BG	04-20	-29.4	22.2	01-07	56.6	-29.4	-0.5	8.5	11.5	10.3	11.1	15.0	-1.0	-4.9	9.8	10.7	13.4
	CZ	04-20	-14.1	23.5	02-02	46.1	-14.1	11.9	19.1	25.0	27.3	19.5	19.7	9.1	19.1	11.8	8.7	8.9
	DK	04-20	-44.9	19.2	01-11	58.7	-44.9	-24.1	5.5	23.6	5.9	3.2	5.3	-8.1	8.2	-11.9	-20.1	4.2
	DE	04-20	-59.5	-10.8	12-10	21.4	-59.5	-41.4	-25.7	-19.4	-17.7	-18.0	-18.3	-26.5	-25.2	-39.2	-30.3	-11.4
	EE	04-20	-65.3	19.5	03-04	57.4	-65.3	-34.6	-9.9	10.6	9.6	-0.2	5.0	8.3	8.2	4.2	11.6	-8.7
	IE	04-20	-49.8	22.5	06-00	67.3	-49.8	-21.8	5.5	13.6	-8.3	5.1	-6.3	11.0	4.8	-13.2	8.3	22.2
	EL	10-12	-68.0	11.5	07-07	70.3	0.9	-31.0	13.1	-4.1	-5.6	-14.7	-13.9	-20.5	-34.5	-19.1	10.1	8.8
Component of the retail confidence indicator	ES	04-20	-55.9	10.5	03-15	39.9	-55.9	-26.0	-0.2	1.3	-18.9	-17.3	-12.0	-26.2	-7.8	-21.3	-28.7	-4.1
	FR	04-20	-56.6	-3.1	06-07	20.0	-56.6	-47.6	-11.3	-8.9	-10.6	-13.2	-17.6	-38.4	-9.7	-16.6	-17.5	-17.2
	HR	04-20	-68.4	6.2	10-19	38.6	-68.4	-32.2	-12.7	-18.1	-29.2	-23.1	-23.0	-27.3	-25.3	-20.4	-20.2	-3.1
	IT	02-02	-42.3	8.9	10-15	40.9	:	-12.4	3.9	13.5	18.3	7.9	11.7	-12.3	-4.2	4.7	8.6	6.0
	CY	04-13	-69.6	0.9	02-08	54.7	-60.6	-58.4	-54.4	-50.9	-42.9	-43.0	-52.1	-54.5	-49.9	-45.2	-56.3	-52.3
	LV	04-20	-50.2	10.8	02-07	38.2	-50.2	-27.9	-6.0	7.5	4.1	1.0	-1.1	-16.9	-18.9	-19.8	-23.6	-14.4
	LT	04-09	-74.3	5.6	11-06	62.6	-34.7	-8.0	1.9	11.5	5.7	4.9	1.5	-9.4	-9.8	-11.1	0.5	6.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-50.1	2.1	01-14	36.3	-45.8	-14.1	3.5	7.1	-4.7	-6.7	-12.4	-28.3	-11.6	-4.7	-8.8	-13.5
	MT	02-21	-71.4	5.0	09-15	49.9	-42.0	-55.5	-7.4	-65.3	-46.6	-70.8	-49.2	-27.0	-46.7	-52.4	-71.4	-18.7
INTENTIONS OF PLACING ORDERS (Question 3)	NL	04-20	-39.5	13.3	01-00	42.8	-39.5	-26.5	9.3	10.5	10.7	8.0	-4.5	-8.2	-1.1	-16.7	-14.2	-4.1
	AT	11-20	-46.8	1.6	03-05	30.3	-42.9	-31.9	-21.8	-26.1	-17.1	-16.0	-21.5	-46.8	-20.7	-46.3	-24.1	-1.1
	PL	04-20	-58.7	-2.2	02-08	16.9	-58.7	-43.8	-21.4	-10.8	-15.6	-14.7	-20.9	-43.6	-26.1	-17.0	-14.9	-14.2
	PT	04-20	-46.1	-1.6	04-00	33.5	-46.1	-22.9	-7.7	-3.9	-1.5	-4.6	-8.0	-14.9	-8.2	-15.4	-22.8	-6.2
	RO	04-20	-57.2	15.4	05-03	50.0	-57.2	-10.1	4.1	-4.4	0.5	11.3	1.4	1.4	-0.7	9.0	10.8	1.6
	SI	04-20	-26.2	30.7	01-18	67.6	-26.2	-5.2	40.5	34.2	29.5	32.1	-20.0	-9.9	3.3	3.6	22.3	34.7
	SK	03-09	-34.8	24.6	11-19	56.0	-27.0	-4.0	12.5	12.6	27.5	21.4	-1.2	7.0	12.0	16.7	11.8	12.9
	FI	04-20	-55.7	6.3	04-07	41.2	-55.7	-9.4	-14.1	-1.8	0.4	-17.4	-23.0	-11.1	-3.3	-10.6	2.4	-10.5
	SE	01-09	-33.9	40.3	01-10	86.2	-21.8	-12.8	14.1	17.3	9.3	23.2	19.4	6.3	13.8	22.2	14.7	9.6
EMPLOYMENT EXPECTATIONS (Question 5)	EU	04-20	-43.6	-6.4	12-17	7.9	-43.6	-30.2	-12.9	-7.9	-7.1	-7.9	-6.3	-19.3	-12.0	-16.6	-17.9	-9.8
	EA	04-20	-44.0	-8.0	12-17	6.6	-44.0	-31.5	-13.5	-9.0	-7.6	-9.0	-6.6	-19.7	-13.5	-18.8	-20.4	-10.7
	BE	05-20	-41.4	-9.6	01-11	11.6	-32.0	-41.4	-25.9	-15.5	-22.8	-30.0	-19.4	-30.1	-24.9	-19.1	-21.6	-11.4
	BG	04-20	-28.5	16.8	01-07	49.5	-28.5	-9.5	5.8	9.0	-2.1	2.4	4.7	-3.6	-7.2	-0.8	3.1	6.8
	CZ	04-20	-6.0	17.9	02-00	49.4	-6.0	11.0	0.6	17.7	18.0	15.6	11.7	4.6	21.9	14.4	14.4	9.9
	DK	04-20	-38.2	6.3	11-14	30.1	-38.2	-19.8	0.7	15.0	3.1	1.1	0.6	-10.3	8.5	-15.2	-14.6	-3.0
	DE	04-20	-50.0	-16.9	12-10	9.7	-50.0	-33.1	-21.8	-14.7	-9.4	-9.9	-2.4	-10.7	-8.8	-28.4	-27.6	-13.8
	EE	03-09	-58.8	11.3	03-02	62.8	-57.3	-42.9	-19.8	-5.5	10.0	3.5	8.6	7.7	9.4	8.5	12.9	-0.4
	IE	05-09	-47.4	5.6	08-00	49.8	-47.3	-28.7	-12.2	6.0	-5.2	-0.1	-13.4	3.5	-2.5	-21.1	4.2	9.0
	EL	08-15	-64.8	-3.0	07-07	46.6	3.9	-20.1	2.5	-17.0	-11.4	10.0	-3.0	-22.8	-33.1	-8.9	-9.8	4.3
Component of the retail confidence indicator	ES	04-20	-51.6	0.2	02-18	25.6	-51.6	-34.0	-5.5	-6.2	-15.2	-18.9	-15.7	-26.4	-13.1	-20.1	-34.3	-15.3
	FR	04-20	-47.2	-7.9	06-07	11.0	-47.2	-42.3	-16.0	-12.0	-8.8	-10.9	-5.8	-34.4	-14.7	-15.7	-16.1	-10.4
	HR	04-20	-75.0	-7.2	04-18	27.1	-75.0	-56.5	-30.3	-34.7	-32.4	-22.9	-34.5	-30.0	-19.2	-20.1	-25.0	-13.0
	IT	01-00	-44.3	-4.5	09-00	32.5	:	-17.7	-1.6	3.3	5.4	0.6	0.8	-15.2	-14.3	-4.8	-8.3	-6.0
	CY	04-13	-72.2	-14.2	03-07	34.8	-49.6	-51.4	-52.3	-47.8	-41.4	-42.2	-49.1	-55.4	-51.6	-47.5	-49.3	-50.5
	LV	04-20	-80.5	4.0	02-07	30.2	-80.5	-61.1	-37.3	-5.6	-6.9	4.6	-9.1	-15.6	-14.4	-31.9	-29.3	-28.7
	LT	11-09	-86.1	4.8	12-06	55.7	-27.0	-25.8	-10.0	-5.4	-5.1	0.8	3.3	-8.5	0.7	-2.9	-1.8	1.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-20	-50.4	-2.7	01-14	27.7	-50.4	-23.2	-0.6	-6.0	-13.0	-10.4	-12.3	-34.5	-14.2	-10.5	-16.6	-17.4
	MT	07-20	-80.1	-5.5	03-19	45.4	-49.0	-39.6	-58.2	-80.1	-78.6	-69.9	-57.3	-57.4	-32.7	-67.9	-69.9	-60.1
EMPLOYMENT EXPECTATIONS (Question 5)	NL	04-20	-34.5	2.4	01-00	25.7	-34.5	-19.0	2.3	4.2	8.6	6.9	-2.0	-4.0	-3.3	-15.1	-17.4	-5.3
	AT	04-20	-53.5	-17.4	10-10	6.3	-53.5	-40.2	-30.5	-28.6	-32.2	-24.3	-28.0	-41.1	-49.4	-48.8	-37.9	-13.9
	PL	04-20	-58.6	-3.3	06-08	18.4	-58.6	-46.1	-26.3	-14.8	-17.2	-15.7	-22.1	-43.9	-27.6	-18.6	-16.4	-14.7
	PT	10-12	-42.6	-10.0	02-00	23.4	-40.3	-34.1	-18.8	-17.7	-12.9	-13.6	-12.1	-18.1	-15.8	-17.0	-28.4	-19.8
	RO	04-20	-35.2	11.5	01-06	43.9	-35.2	-9.2	-3.8	-5.1	-3.6	7.4	9.0	-2.2	12.4	12.6	17.1	3.8
	SI	03-09	-47.0	9.5	02-20	47.8	-28.1	-20.8	25.1	20.5	2.4	28.8	-18.3	-6.3	-5.4	-9.9	-24.3	-25.2
	SK	04-20	-27.0	34.5	01-02	79.8	-27.0	-5.6	8.2	16.2	29.1	27.6	9.7	17.4	17.5	12.3	16.7	12.8
	FI	06-15	-54.0	-8.8	09-07	21.3	-48.9	-10.7	-14.6	-5.4	-11.3	-20.3	-26.4	-16.6	-7.6	-8.8	-0.2	-10.0
	SE	01-09	-49.8	12.5	04-10	60.1	-31.0	-10.9	-5.8	3.0	2.6	9.0	4.8	1.4	8.4	10.8	7.5	1.3

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

SELLING-PRICE EXPECTATIONS (Question 6)	Since 2000 (*)						2020						2021				
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	Date	Value		Date	Value												
EU	08-09	-6.0	6.4	11-07	22.3	-5.9	-1.0	1.8	1.5	2.9	4.3	4.8	2.7	4.6	4.1	5.2	9.4
EA	03-09	-8.7	5.7	11-07	21.7	-8.0	-3.1	0.1	-0.6	0.8	2.7	3.2	1.4	3.3	2.8	3.9	8.2
BE	12-20	-15.2	6.3	04-11	26.4	-7.9	-10.3	5.0	-2.7	0.3	5.6	10.0	-13.4	-15.2	1.5	7.3	13.3
BG	11-09	-9.2	9.8	07-08	45.8	-8.4	-5.5	0.5	3.0	-0.1	2.5	0.9	0.1	0.2	1.3	3.5	6.9
CZ	01-15	-11.9	4.9	08-20	27.6	22.4	22.3	18.7	22.7	27.6	21.0	15.4	15.7	19.2	14.5	22.0	24.1
DK	04-20	-16.4	-0.5	02-11	24.2	-16.4	-10.9	-7.6	-3.1	-1.8	-1.7	-0.4	-0.4	-2.8	-5.5	-8.1	-4.8
DE	04-20	-9.6	10.7	11-06	38.6	-9.6	3.0	-1.3	-2.5	5.5	8.8	10.9	12.0	18.6	11.5	11.9	16.9
EE	03-09	-35.9	28.5	04-11	54.9	2.4	2.5	14.3	25.0	27.3	22.8	21.3	18.9	13.1	15.2	22.2	27.8
IE	07-09	-51.4	8.3	03-21	39.9	-2.0	0.0	11.3	7.5	9.1	8.9	9.3	8.1	24.5	12.8	32.2	39.9
EL	06-12	-35.2	-0.4	05-08	33.6	4.5	-10.9	-9.4	0.6	5.1	-1.0	0.2	4.9	5.6	0.1	-0.8	0.4
ES	02-09	-18.6	4.3	01-05	28.7	-12.3	-7.5	-3.1	-4.9	-6.7	-4.2	-5.8	-8.8	-5.0	-2.7	-6.4	-0.9
FR	03-09	-29.4	-2.8	11-07	14.0	-6.0	-6.1	-2.0	-2.9	-0.4	-0.4	0.0	-4.9	-5.7	0.3	-1.6	1.0
HR	04-20	-16.9	1.2	06-08	31.6	-16.9	-10.9	-0.1	-9.3	0.8	-0.6	-5.3	-0.9	3.2	-3.3	-2.2	-1.4
IT	08-05	-14.5	6.9	06-08	33.1	:	-5.1	2.1	2.3	-5.2	-1.1	-2.8	-1.6	-3.6	-3.1	0.1	4.2
CY	04-13	-27.7	3.9	07-08	34.3	-5.6	-1.6	0.2	1.9	3.1	5.3	2.0	1.4	4.3	0.9	-3.3	2.6
LV	01-10	-22.5	19.1	05-04	55.7	-7.3	0.7	9.0	10.8	6.7	6.7	3.7	0.8	3.1	2.7	4.3	13.0
LT	07-09	-46.5	8.0	04-11	61.7	-6.7	-3.9	2.6	2.1	1.2	3.3	2.9	3.8	1.5	0.3	2.8	7.4
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU	03-10	-3.6	32.3	06-00	80.8	18.8	31.8	25.8	20.6	23.2	27.3	34.7	28.5	28.9	29.1	36.6	38.9
MT	02-19	-32.9	6.5	03-21	46.3	5.9	13.0	24.8	-6.1	26.9	18.2	28.8	27.1	22.9	45.0	45.3	46.3
NL	11-10	-18.7	5.4	10-12	26.2	-2.6	0.5	4.9	2.9	-0.4	1.3	-0.2	-1.2	-1.8	-6.0	-1.2	-0.3
AT	09-09	-1.0	13.8	02-08	34.1	4.6	5.5	13.7	17.0	12.7	12.3	20.7	10.9	6.1	5.4	21.7	31.3
PL	07-02	-7.0	14.1	03-09	39.4	6.2	8.8	14.6	14.5	16.6	14.8	12.7	9.4	12.7	17.5	15.1	19.5
PT	07-03	-21.5	3.3	07-05	25.3	-9.3	-8.5	-2.3	-1.8	-2.5	-3.7	-2.0	-2.6	-0.2	-1.1	-2.1	-0.7
RO	01-16	-14.9	24.2	10-04	56.0	13.0	18.8	25.0	26.6	22.1	16.8	14.2	11.5	13.0	15.2	9.8	25.8
SI	03-09	-32.6	9.1	02-08	40.2	-5.1	-5.8	23.2	8.1	2.3	9.9	11.5	8.1	5.4	-6.5	-13.7	8.4
SK	07-09	-36.9	15.5	11-02	73.9	-3.7	-6.8	0.2	9.4	13.3	9.2	7.8	3.8	3.1	8.1	7.0	16.6
FI	03-15	-48.9	4.1	07-11	59.6	-21.4	-11.3	-2.9	0.7	2.8	-0.5	-5.8	2.3	5.9	1.7	0.8	1.8
SE	07-05	-10.3	14.6	11-18	38.8	12.5	18.8	8.1	13.2	18.4	15.7	21.1	13.2	17.3	11.0	15.3	15.7

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks - with inverted sign.

TABLE 6: Monthly survey of construction industry (s.a.)<sup>(a)</sup>

CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	Since 2000 (*)						2020						2021					
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value													
EU	07-09	-37.4	-13.0	09-18	8.1	-18.1	-19.3	-13.4	-13.0	-13.2	-11.2	-10.3	-10.8	-9.8	-9.9	-9.7	-5.3	
EA	06-09	-36.5	-12.5	11-18	9.5	-15.6	-17.0	-11.0	-11.1	-11.5	-9.1	-8.0	-9.0	-8.0	-7.7	-7.5	-2.7	
BE	09-13	-24.7	-8.4	04-07	7.4	-18.0	-15.7	-10.8	-10.8	-10.3	-7.1	-9.6	-11.2	-9.8	-9.9	-6.3	-3.8	
BG	10-09	-56.0	-21.4	11-07	23.9	-39.3	-29.6	-19.4	-24.1	-19.8	-19.7	-16.9	-18.1	-19.2	-19.8	-15.2	-15.5	
CZ	06-13	-53.8	-17.6	01-19	5.4	-13.2	-15.1	-16.2	-15.4	-12.6	-9.4	-9.8	-11.5	-8.9	-11.1	-9.6	-7.2	
DK	10-09	-57.6	-15.0	11-06	16.7	-29.9	-22.9	-14.3	-13.8	-12.0	-10.2	-9.7	-7.1	-5.2	-5.5	-8.6	-4.5	
DE	12-02	-55.7	-18.1	11-18	22.6	-0.6	-1.9	-0.9	-2.0	-1.8	1.8	1.3	0.5	1.5	0.6	-1.3	-0.1	
EE	04-09	-76.0	-2.1	05-06	48.8	-40.2	-42.7	-41.8	-31.2	-29.2	-28.4	-29.5	-23.3	-19.5	-8.9	-2.5	-3.5	
IE	04-08	-69.5	0.1	03-00	54.4	-22.5	-26.3	-20.3	-8.0	-8.2	-4.9	-7.6	0.1	1.3	-12.2	-11.4	5.6	
EL	08-11	-77.4	-29.6	04-00	32.5	-76.3	-76.1	-55.8	-31.7	-40.9	-52.1	-46.6	-31.0	-44.0	-25.5	-16.8	-12.2	
ES	08-13	-69.3	-14.7	11-05	39.0	-27.0	-32.4	-19.6	-20.5	-26.4	-25.9	-13.0	-15.7	-14.6	-13.2	-15.2	-6.9	
FR	04-15	-47.5	-5.7	10-00	44.9	-16.7	-19.9	-11.4	-14.0	-13.4	-13.5	-15.6	-16.3	-16.6	-13.8	-12.5	-4.8	
HR	03-10	-49.2	-16.9	10-19	21.8	-22.6	-16.8	-11.1	-8.5	-12.2	-9.2	-7.6	-10.3	-11.6	-9.2	-7.5	-3.4	
IT	12-09	-41.0	-17.9	10-01	4.6	:	-25.6	-17.7	-16.5	-14.0	-11.5	-8.9	-10.2	-9.3	-10.1	-7.6	-4.1	
CY	04-13	-72.7	-22.9	12-03	36.5	-9.3	-13.1	-13.4	-18.2	-13.6	-17.8	-11.3	-25.1	-20.0	-24.8	-24.5	-22.2	
LV	07-09	-79.4	-18.9	01-07	19.2	-32.5	-33.1	-24.3	-23.2	-19.1	-18.0	-21.4	-20.2	-22.5	-21.2	-21.6	-21.1	
LT	05-09	-92.9	-26.3	01-07	13.4	-37.4	-36.2	-37.6	-34.6	-32.5	-24.6	-23.2	-25.0	-26.1	-26.2	-25.7	-26.5	
LU	01-03	-59.0	-10.8	09-17	40.8	-3.7	-4.7	3.5	6.1	2.2	-0.6	10.3	7.5	19.1	11.3	13.1	18.3	
HU	04-09	-56.0	-15.2	11-18	33.3	-12.7	-21.9	-15.0	-16.3	-16.0	-15.8	-16.6	-10.8	-8.0	-12.3	-11.8	-10.2	
MT	03-09	-53.4	-11.3	07-19	39.2	-38.9	-20.3	-19.9	-5.9	-12.7	-3.0	-4.9	11.4	-4.2	-1.2	-8.3	-8.5	
NL	12-12	-47.7	-2.2	12-17	41.8	-12.5	-7.6	-6.0	-5.0	-3.4	4.2	2.1	5.1	5.8	5.4	8.1	11.5	
AT	02-01	-54.4	-10.4	09-18	19.6	-16.2	-9.7	0.5	-2.4	-6.4	0.6	0.4	-7.6	4.9	3.7	4.7	12.8	
PL	02-02	-67.9	-29.7	02-08	-0.7	-41.8	-38.1	-34.1	-29.6	-28.1	-26.8	-25.0	-27.9	-25.5	-25.5	-26.7	-26.5	
PT	10-12	-70.2	-31.7	05-01	1.1	-32.5	-27.0	-23.3	-18.5	-14.2	-12.3	-16.9	-15.5	-15.2	-17.0	-15.2	-15.2	
RO	06-10	-45.3	-17.1	10-03	6.2	-40.1	-30.8	-17.9	-16.1	-14.4	-13.1	-10.9	-14.7	-11.7	-7.9	-9.8	-11.1	
SI	03-10	-63.9	-7.8	03-07	27.8	-22.3	-24.8	-13.3	-9.4	-7.5	-4.6	-3.9	-8.6	-2.6	1.0	4.4	10.9	
SK	06-00	-60.2	-24.0	07-06	4.6	-44.7	-47.1	-37.8	-37.0	-41.0	-42.6	-49.7	-48.0	-47.1	-48.6	-47.1	-48.2	
FI	06-09	-63.9	-7.9	03-07	26.9	-23.1	-21.8	-24.7	-13.0	-17.2	-17.3	-17.4	-20.5	-22.0	-22.5	-26.0	-17.9	
SE	07-03	-67.5	-3.9	08-07	47.6	-17.9	-32.2	-28.5	-24.2	-25.1	-28.7	-32.3	-21.3	-25.9	-29.4	-25.8	-22.0	
ORDER BOOKS (Question 3)	EU	06-09	-47.5	-21.2	04-19	4.5	-16.0	-23.9	-21.1	-19.7	-19.1	-18.6	-18.3	-19.1	-17.3	-16.5	-15.4	-10.8
	EA	06-09	-46.8	-19.9	04-19	6.8	-13.4	-21.3	-18.1	-16.8	-16.3	-15.7	-15.2	-16.8	-14.8	-13.3	-12.3	-7.3
Component of the construction confidence indicator	BE	01-15	-35.1	-15.7	03-07	3.5	-18.4	-19.8	-17.9	-16.5	-15.2	-15.8	-16.9	-17.0	-15.4	-16.1	-14.5	-12.2
	BG	03-12	-82.2	-42.1	10-07	0.8	-45.7	-44.0	-38.0	-41.2	-36.3	-39.2	-36.0	-36.9	-38.4	-38.6	-31.7	-32.1
	CZ	10-13	-70.7	-26.2	12-02	10.9	-21.1	-26.5	-26.7	-25.6	-24.6	-17.9	-20.0	-19.8	-16.0	-23.2	-21.2	-9.8
	DK	01-10	-81.1	-26.7	07-06	18.3	-27.6	-28.0	-22.7	-24.2	-19.3	-18.9	-20.3	-17.3	-14.4	-14.6	-15.0	-12.4
	DE	07-02	-66.7	-25.9	11-18	26.0	4.1	-0.8	-2.7	-3.2	-3.1	0.0	-1.6	-2.8	0.0	-0.7	0.9	1.4
	EE	07-09	-82.8	-10.5	04-06	59.1	-43.6	-49.5	-50.3	-45.0	-47.7	-42.9	-46.3	-44.3	-41.0	-23.6	-15.9	-16.8
	IE	04-08	-57.2	1.5	03-00	64.4	-5.2	-39.4	-41.9	-16.4	-22.2	-14.3	-14.0	-11.2	-9.3	-16.1	-22.6	-4.8
	ES	11-11	-98.6	-46.4	04-00	16.0	-76.7	-78.0	-65.8	-46.7	-54.4	-56.2	-78.1	-47.7	-70.4	-37.1	-26.1	-22.1
	FR	08-13	-72.9	-14.3	11-05	54.2	-13.9	-34.9	-22.0	-19.3	-15.0	-26.9	-15.1	-19.5	-10.0	-5.0	-7.5	-4.9
	HR	03-10	-62.4	-13.7	10-00	50.9	-20.6	-25.3	-23.6	-26.1	-24.4	-25.8	-28.0	-30.7	-32.4	-28.4	-26.2	-16.9
	IT	07-10	-60.0	-31.7	10-01	-5.5	:	-41.7	-32.3	-28.3	-27.4	-23.0	-20.3	-22.0	-19.8	-20.7	-15.9	-11.8
	CY	08-13	-94.1	-41.1	12-03	43.0	-21.6	-27.2	-31.4	-36.9	-25.6	-32.3	-22.2	-43.6	-37.5	-43.9	-41.9	-45.8
	LV	09-09	-92.3	-34.5	01-07	8.5	-33.2	-41.8	-35.5	-31.1	-31.9	-30.1	-34.6	-28.5	-33.5	-30.3	-32.9	-35.0
	LT	09-09	-102.9	-46.7	03-07	1.2	-43.8	-48.2	-54.7	-50.9	-46.7	-43.8	-44.7	-47.7	-47.1	-48.9	-48.6	-50.3
	LU	03-03	-60.5	-14.4	09-17	33.4	4.6	-5.1	-2.6	-0.7	-0.7	-5.3	6.5	5.8	13.8	4.0	8.3	14.2
	HU	05-09	-69.2	-25.3	08-18	40.0	-33.5	-33.9	-25.5	-29.8	-30.5	-30.3	-32.3	-23.4	-21.3	-25.1	-26.8	-20.3
	MT	10-13	-72.6	-24.1	01-19	39.4	-38.1	-13.0	-18.8	-5.0	-12.4	8.0	-8.8	12.7	-7.4	-3.4	-13.6	-12.0
	NL	03-13	-56.7	-6.5	05-18	41.4	-7.2	-7.2	-9.3	-5.8	-5.4	0.4	1.3	5.6	2.2	1.9	5.7	7.7
	AT	12-01	-56.6	-16.7	02-20	19.9	-10.7	-15.9	-1.7	-5.6	-12.6	-1.0	-4.3	-11.1	-2.8	0.9	4.8	15.5
	PL	10-02	-86.4	-49.3	04-19	-16.7	-42.0	-48.6	-48.0	-45.3	-43.3	-42.4	-40.5	-43.6	-42.6	-41.3	-41.8	-41.3
	PT	10-12	-82.8	-45.3	09-01	-6.1	-38.6	-39.0	-35.4	-31.9	-27.8	-27.0	-25.3	-30.8	-28.1	-25.7	-29.7	-29.4
	RO	09-00	-69.0	-30.0	12-03	-5.6	-37.5	-41.7	-34.0	-31.3	-27.1	-24.7	-24.3	-26.3	-21.2	-18.3	-20.0	-20.1
	SI	07-10	-79.1	-13.4	08-04	31.7	-36.6	-41.2	-29.5	-26.6	-26.6	-21.3	-16.5	-25.5	-15.6	-11.3	-3.5	3.3
	SK	11-12	-77.6	-37.8	04-18	-1.2	-45.0	-56.4	-49.0	-46.4	-62.1	-65.0	-71.6	-71.5	-70.5	-69.3	-68.1	-68.4
	FI	06-09	-78.7	-13.7	11-07	27.8	-14.7	-19.4	-26.6	-17.9	-24.2	-19.9	-28.4	-29.4	-31.1	-26.3	-32.6	-20.4
	SE	02-10	-80.2	-14.6	05-07	43.3	-8.8	-28.6	-34.4	-28.4	-31.6	-35.7	-40.3	-27.7	-29.9	-37.4	-32.0	-27.4
EMPLOYMENT EXPECTATIONS (Question 4)	EU	04-09	-30.2	-4.8	11-18	14.6	-20.1	-14.7	-5.7	-6.4	-7.2	-3.9	-2.3	-2.4	-2.4	-3.2	-3.9	0.2
	EA	04-09	-29.1	-5.1	11-18	16.0	-17.8	-12.7	-3.9	-5.3	-6.6	-2.6	-0.9	-1.3	-1.2	-2.2	-2.8	1.9
	BE	04-20	-17.7	-1.1	04-07	13.8	-17.7	-11.6	-3.8	-5.1	-5.4	1.7	-2.3	-5.3	-4.3	-3.7	1.8	4.6
	BG	10-09	-49.3	-0.7	12-07	49.7	-32.8	-15.2	-0.8	-7.0	-3.3	-0.1	2.2	0.7	0.0	-1.0	1.2	1.0
	CZ	07-13	-43.0	-8.9	01-19	15.8	-5.4	-3.6</										

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

	Since 2000 (*)				2020										2021			
	Min.		Ave.	Max.														
	Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
TREND OF ACTIVITY	EU	05-20	-37.4	-3.6	02-07	16.1	-18.9	-37.4	-36.7	-29.9	-25.5	-18.5	-11.9	-15.0	-10.0	-10.1	-11.4	-3.4
COMPARED WITH PRECEDING MONTH (Question 1)	EA	05-20	-39.5	-4.7	09-06	14.5	-19.0	-39.5	-37.9	-31.0	-26.7	-19.0	-11.0	-14.5	-8.7	-9.0	-11.5	-2.4
	BE	05-20	-52.1	-3.5	08-10	11.0	-39.8	-52.1	-48.8	-34.8	-27.3	-15.7	-14.5	-19.7	-14.0	-11.3	-9.5	-7.4
	BG	10-00	-51.3	-5.2	12-05	28.2	-17.8	-34.8	-26.7	-24.4	-19.3	-19.3	-14.6	-15.1	-15.0	-12.5	-7.2	-7.1
	CZ	01-14	-11.1	28.4	01-05	78.4	38.5	40.3	40.8	41.8	41.3	26.7	33.7	34.3	22.6	34.2	32.1	34.0
	DK	03-10	-46.0	-2.4	02-07	21.0	-10.0	-19.5	-17.4	-12.6	-10.4	-7.2	-3.4	-2.1	1.5	0.3	0.6	8.2
	DE	03-05	-45.3	-9.6	02-19	18.3	-2.7	-13.5	-19.0	-12.7	-12.4	-10.1	-11.1	-10.1	-7.5	-5.6	-3.7	0.4
	EE	06-09	-50.5	9.7	06-02	87.1	-19.8	-42.9	-40.0	-36.2	-24.2	-23.5	-23.1	-17.4	-10.0	-4.9	10.2	2.8
	IE	06-20	-70.4	7.8	08-18	63.8	5.5	-64.6	-70.4	-22.2	-24.4	4.8	15.6	-1.6	0.7	-11.4	-36.9	-41.6
	EL	08-11	-73.7	-13.0	04-00	46.9	-9.4	-12.2	-44.4	-44.0	-54.9	-38.8	-59.9	-22.1	-38.1	-18.4	-22.7	-65.7
	ES	05-20	-58.9	-3.5	09-06	47.8	-43.8	-58.9	-50.6	-20.4	-48.7	-34.4	-17.0	-34.1	-4.6	-7.7	-32.5	-3.3
	FR	07-20	-61.6	0.4	04-00	51.3	-19.2	-57.8	-52.3	-61.6	-39.5	-30.6	-8.8	-12.3	-13.3	-13.6	-13.1	-1.5
	HR	01-10	-54.1	-6.4	03-19	37.8	-35.0	-41.0	-43.6	-28.6	-16.0	-15.4	-16.3	-24.0	-21.8	-24.0	-12.0	-9.3
	IT	05-20	-54.3	-13.2	06-04	19.4	:	-54.3	-52.9	-44.4	-32.9	-19.3	-9.8	-15.2	-14.0	-12.1	-7.5	-4.1
	CY	04-13	-77.6	-18.6	09-02	63.6	-4.7	-48.0	-38.9	-32.9	-8.5	-14.9	-8.5	-32.3	-24.4	-34.0	-34.3	-39.2
	LV	07-09	-74.3	-3.6	06-02	41.9	-26.3	-37.4	-30.7	-20.8	-19.7	-17.4	-20.2	-18.0	-13.0	-17.2	-21.1	-25.4
	LT	06-09	-85.7	1.0	06-02	81.1	-17.2	-22.3	-29.9	-32.3	-25.9	-23.6	-14.2	-17.7	-20.8	-10.0	-3.2	-9.7
	LU	02-03	-62.8	-15.3	02-00	47.3	-45.1	-55.1	-53.1	-41.5	-24.9	-21.8	-15.9	-14.4	-4.0	-5.1	-15.6	-11.9
	HU	05-09	-54.5	-12.2	06-18	33.6	-37.1	-45.3	-33.9	-38.6	-37.8	-29.2	-29.4	-25.8	-28.3	-22.8	-17.1	
	MT	04-09	-54.2	0.2	05-15	49.8	-45.8	-19.8	-30.8	-13.9	-24.3	-9.8	5.1	2.6	-5.1	-9.1	-13.4	-7.8
	NL	03-10	-47.4	0.2	05-18	36.4	-10.4	-10.5	-8.7	-10.8	-7.3	-4.3	0.3	0.8	6.0	2.9	-6.3	7.7
	AT	05-20	-56.3	4.8	01-04	30.2	-33.1	-56.3	-35.0	-19.6	-3.1	-0.4	-10.6	-3.7	10.1	0.9	7.1	22.8
	PL	05-20	-42.5	-1.3	01-05	45.3	-29.3	-42.5	-41.8	-34.5	-27.0	-23.5	-20.2	-25.3	-20.6	-23.6	-21.1	-19.7
	PT	05-12	-66.8	-21.2	09-00	12.2	-24.0	-38.9	-32.7	-21.8	-20.9	-16.4	-13.2	-11.9	-16.6	-16.1	-20.8	-16.5
	RO	06-00	-66.3	0.8	04-02	98.8	-20.6	-34.5	-41.1	-32.0	-17.3	-8.5	-9.4	-8.8	-7.5	0.5	-2.0	-1.1
	SI	10-09	-65.6	1.0	03-07	48.1	-27.5	-38.8	-32.6	-27.1	-16.7	-11.9	-10.4	-13.5	-0.5	-5.4	12.3	10.3
	SK	04-13	-42.0	10.0	12-04	56.6	-10.2	-27.4	-31.2	-22.9	-16.9	-20.2	-37.3	-29.0	-23.8	-20.7	-23.1	-29.7
	FI	05-09	-55.7	4.7	12-03	45.8	-12.4	-7.5	-25.2	-20.1	-24.2	-21.0	-21.3	-31.8	-21.9	-20.6	-17.6	-16.5
	SE	04-09	-52.7	7.4	12-10	61.8	-18.1	-26.2	-40.4	-32.1	-32.0	-25.2	-32.9	-29.9	-32.4	-30.2	-19.3	-15.3
PRICE EXPECTATIONS (Question 5)	EU	05-09	-32.9	-2.7	09-00	17.7	-14.2	-12.7	-11.8	-10.3	-8.4	-7.0	-7.8	-8.7	-8.8	-6.0	-5.5	-0.5
	EA	05-09	-33.7	-3.5	02-00	18.4	-12.8	-11.3	-10.8	-9.9	-7.5	-6.0	-7.0	-8.2	-8.3	-6.0	-5.6	0.1
	BE	09-09	-17.0	-1.2	10-06	15.9	-12.0	-4.3	-4.9	-6.1	-5.6	-2.9	-5.2	-5.6	-6.3	-2.9	-0.8	0.3
	BG	10-09	-18.1	8.0	08-08	63.8	-4.4	-2.0	1.6	0.9	1.4	2.0	1.4	-0.5	-0.8	0.7	2.9	1.3
	CZ	07-13	-32.8	11.8	12-00	51.0	14.0	8.2	6.5	2.5	-2.2	1.5	0.8	-0.6	-5.4	-3.2	2.6	3.1
	DK	02-09	-53.1	-12.6	02-06	8.3	-31.1	-22.2	-18.2	-12.0	-14.5	-11.6	-9.2	-8.0	-5.8	-6.3	-9.5	-4.5
	DE	12-02	-32.6	-9.3	12-18	25.8	-15.8	-19.6	-19.3	-15.1	-11.8	-6.9	-6.1	-8.2	-6.4	-5.7	-6.8	-0.8
	EE	02-09	-59.8	18.8	11-06	75.2	-44.0	-43.8	-41.3	-27.2	-19.9	-21.6	-10.7	-7.4	-11.1	-6.4	12.2	25.9
	IE	05-09	-98.7	10.4	03-00	89.8	-9.5	-10.1	13.3	0.2	16.8	9.1	19.9	22.8	23.5	17.8	29.4	42.9
	EL	12-11	-47.8	-13.7	12-02	25.0	-20.0	-22.4	-32.5	-17.4	-21.0	-9.1	-6.9	-23.7	-15.2	-4.9	-6.6	-1.0
	ES	04-14	-44.7	1.6	01-00	68.8	-5.2	-0.4	-1.0	-1.2	8.8	6.5	-2.3	-4.9	-4.6	0.1	-10.6	-4.1
	FR	06-09	-55.7	-17.4	04-07	12.7	-17.8	-12.5	-12.6	-15.5	-18.2	-18.8	-19.8	-21.1	-24.7	-20.5	-20.8	-10.5
	HR	07-10	-27.3	0.6	06-08	48.5	-1.3	0.1	-1.8	-1.2	3.3	-0.2	-3.1	-4.7	1.4	-2.6	2.9	7.0
	IT	05-09	-20.7	1.6	04-01	28.5	:	-6.6	-2.6	-1.6	-2.0	-1.9	-0.1	-0.7	-1.2	0.1	4.3	4.9
	CY	05-13	-62.3	-3.0	06-04	75.5	-9.0	-8.0	-6.4	7.9	4.5	-4.4	1.6	-2.0	-7.9	-0.7	1.4	0.0
	LV	05-09	-55.8	18.2	02-07	75.0	-5.0	-9.4	1.3	6.3	7.6	6.7	0.3	-2.4	2.6	6.3	8.6	14.2
	LT	03-09	-70.5	15.1	09-05	71.5	-5.1	-3.8	-7.8	-1.8	-1.3	0.7	-0.9	0.0	5.6	8.0	15.2	18.6
	LU	04-03	-64.8	-24.2	11-00	24.8	6.4	6.1	-2.2	-4.2	0.8	2.6	-7.4	3.9	11.4	0.4	18.5	12.1
	HU	03-10	-22.6	6.0	02-19	45.0	18.8	7.6	12.8	9.5	8.8	7.9	6.9	4.9	-2.7	17.3	17.3	15.3
	MT	08-13	-30.2	4.7	05-08	58.1	-10.5	-25.9	-10.3	-3.9	-13.8	-12.1	-4.8	1.1	2.1	2.3	10.4	-2.0
	NL	07-09	-22.5	21.1	03-18	77.0	3.6	-2.0	1.2	0.0	4.5	10.2	8.3	9.8	12.9	15.0	21.7	22.2
	AT	01-02	-48.4	0.7	11-03	32.9	-1.0	2.8	-3.3	-5.0	1.1	3.8	2.8	-3.8	0.0	2.5	11.6	23.7
	PL	03-02	-27.5	0.4	06-07	47.0	-18.4	-11.2	-6.8	-4.1	-3.9	-3.4	-3.1	-6.0	-4.2	-1.8	0.6	3.5
	PT	08-12	-44.3	-15.8	09-01	11.8	-12.3	-9.0	-6.3	-6.3	-6.9	-4.6	-5.1	-5.9	-5.7	-6.8	-5.7	-2.1
	RO	04-20	-10.0	25.5	06-00	87.9	-10.0	0.9	6.9	8.5	9.7	9.9	6.8	5.9	4.9	8.7	7.9	9.0
	SI	01-10	-44.1	-2.4	02-08	25.4	-13.9	-9.9	-3.0	-1.7	-1.6	-2.4	2.8	-6.7	1.3	3.7	-2.1	6.4
	SK	02-13	-30.2	21.6	10-01	79.4	-26.5	3.9	-14.8	-9.4	-9.1	-10.7	-8.1	-13.2	-2.3	-15.0	-7.4	-5.4
	FI	04-09	-83.4	-3.4	10-07	47.6	-49.4	-56.3	-59.8	-45.2	-43.0	-42.6	-42.4	-33.8	-49.0	-36.7	-31.9	-30.2
	SE	02-09	-74.6	0.0	02-11	63.7	-38.7	-48.9	-47.9	-38.8	-38.4	-38.4	-37.2	-30.3	-31.4	-21.0	-21.1	-21.5

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: **Monthly survey of financial services sector** <sup>(a)</sup>

	Since 04/2006					2020							2021					
	Min.		Ave.	Max.		Apr		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	Date	Value	Date	Value	-51.1	-49.5	-25.4	-11.0	-6.5	5.4	1.7	-8.7	10.2	8.8	4.3	9.5		
FINANCIAL SERVICES	EU	04-20	-51.1	12.6	04-06	43.3	-51.1	-49.5	-25.4	-11.0	-6.5	5.4	1.7	-8.7	10.2	8.8	4.3	9.5
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	04-20	-51.9	11.1	04-06	42.6	-51.9	-48.6	-22.8	-8.6	-4.8	6.7	3.3	-7.6	11.9	11.1	5.4	11.2
ASSESSMENT OF BUSINESS SITUATION	EU	05-20	-63.4	9.8	04-06	38.6	-50.1	-63.4	-38.1	-22.2	-9.8	1.3	1.1	-6.8	6.2	8.9	0.3	4.2
OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	05-20	-62.4	8.7	04-06	39.6	-50.5	-62.4	-35.6	-18.9	-7.0	3.2	3.2	-5.2	8.1	11.9	1.6	5.5
EVOLUTION OF DEMAND	EU	05-20	-51.6	11.7	04-06	41.6	-41.6	-51.6	-34.4	-20.5	-12.2	3.0	4.5	-2.3	14.8	13.1	5.1	8.0
OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	05-20	-50.8	10.5	04-06	40.3	-43.8	-50.8	-31.8	-17.2	-10.1	5.2	7.1	-0.7	18.2	17.0	6.9	10.0
EVOLUTION OF DEMAND EXPECTED	EU	04-20	-61.6	16.2	04-06	49.5	-61.6	-33.5	-3.8	9.7	2.5	12.1	-0.4	-16.9	9.7	4.4	7.5	16.3
OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EA	04-20	-61.5	14.1	04-06	47.8	-61.5	-32.5	-1.2	10.3	2.6	11.8	-0.3	-16.8	9.5	4.4	7.8	17.9
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	5.6	01-07	23.3	-9.9	-10.9	-6.4	-5.1	-6.6	-3.5	-3.5	-4.1	2.7	0.7	-1.1	7.7
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	3.9	09-08	25.7	-9.7	-11.4	-5.5	-4.6	-5.9	-1.8	-3.7	-3.3	4.9	2.2	-0.6	9.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	04-20	-26.6	7.2	04-06	30.0	-26.6	-17.5	-7.7	-2.2	-1.3	3.8	-4.6	-14.8	-0.1	10.5	2.8	5.4
EXPECTED OVER THE NEXT 3 MONTHS	EA	04-20	-26.6	4.8	04-06	29.5	-26.6	-17.5	-6.7	-1.7	-0.9	4.9	-4.4	-14.8	0.8	11.8	4.0	5.7

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Methods and definitions

The Commission's harmonised Business and Consumer Survey (BCS) programme, managed by the Directorate-General for Economic and Financial Affairs (DG ECFIN), was set up in 1961, and its scope has since expanded considerably in terms of both countries and sectors covered. Six surveys are conducted on a monthly basis in the following areas: manufacturing industry, construction, consumers, retail trade, services, and financial services. Some additional questions are asked on a quarterly basis in the January, April, July and October surveys in industry, construction, services, financial services and among consumers. In addition, questions on manufacturing companies' investment plans are included twice a year (April and November). The surveys are conducted by national institutes in the Member States and the candidate countries based on harmonized questionnaires and a common timetable.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

The **confidence indicators** are produced to reflect overall perceptions and expectations at the individual sector level in a one-dimensional index. For each of the six surveyed sectors, they are calculated as the simple arithmetic average of the (seasonally adjusted) balances of answers to specific questions chosen from the full set of questions in each individual survey.

The **Economic Sentiment Indicator (ESI)** is a composite indicator combining judgements and attitudes of businesses (in industry, construction, retail trade, services) and consumers by means of a weighted aggregation of standardised input series.

The **Employment Expectations Indicator** is constructed as a weighted average of the employment expectations of managers in four surveyed business sectors (i.e. industry, services, retail trade and construction).

More information on methods and definitions can be found in the [methodological guidelines](#) section of the [BCS website](#). All press releases can be found [here](#). Detailed data results of all surveys are freely available for download in the BCS [time series](#) section of the website.

You can also contact DG ECFIN at the following address: [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

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**Upcoming releases:** Flash Consumer Confidence Indicator 22 April 2021  
Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs) 29 April 2021