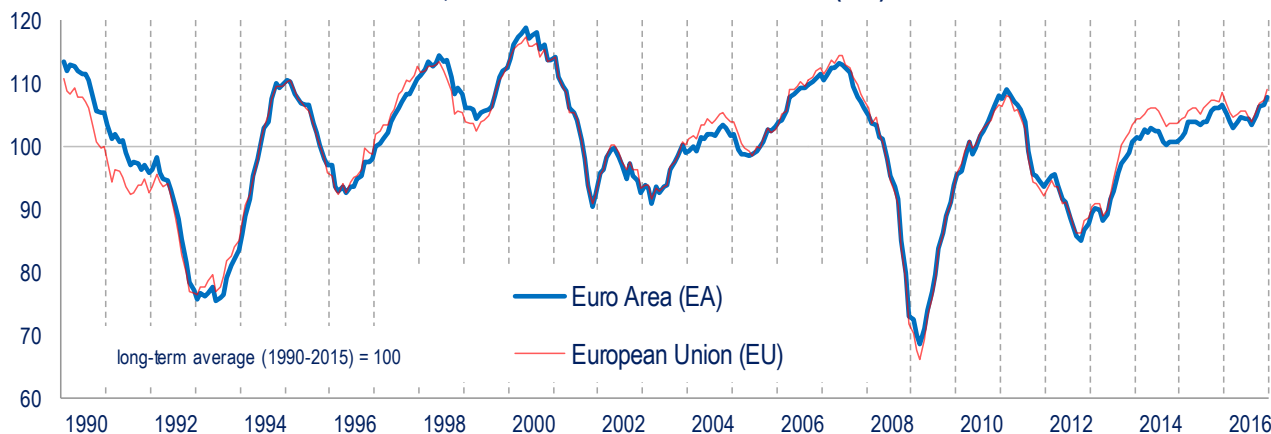




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

December 2016: Economic Sentiment improves strongly in both the euro area and the EU

In December, the *Economic Sentiment Indicator* (ESI) increased by 1.2 points in the euro area (to 107.8)¹, and by 1.8 points in the EU (to 109.1).

Euro area developments

Improved euro-area sentiment resulted from marked increases in confidence in retail trade, industry and among consumers and, to a lesser extent, in the services and construction sectors. Amongst the largest euro-area economies, the ESI rose significantly in France (+2.0), the Netherlands (+1.9) and Germany (+1.6), while it remained stable in Italy (+0.0) and fell in Spain (-2.2).

Increasing **industry confidence** (+1.2) resulted from a marked increase in managers' *production expectations* and improved assessments of *overall order books* and the *stocks of finished products*. The upbeat signals were echoed in the questions not included in the confidence indicator, with managers' assessment of the *past production* increasing strikingly and their views on *export order books* also improving. Improvements in **services confidence** (+0.7) resulted from managers' significantly better assessment of the *past business situation* and, to a lesser extent, *past demand*, partly offset by mildly deteriorating *demand expectations*. **Consumer confidence** brightened markedly (+1.1) thanks to consumers' significantly improved expectations regarding *future unemployment* and more positive views on the *future general economic situation* and their own *future financial situation*. Expectations concerning households' *savings* remained broadly stable. The strong increase in **retail trade confidence** (+1.7) was fuelled by significantly brighter views on the *present business situation* and a slightly more positive assessment of the *volume of stocks*, while managers' *business expectations* remained broadly unchanged. Continued growth in **construction confidence** (+0.8) was attributable to managers' significantly higher *employment expectations*, while their assessment of the level of *order books* deteriorated. Finally, the strong rise (+2.7) in **financial services confidence** (not included in the ESI) resulted from improved appraisals of the *past business situation* and, to a lesser extent, *expected demand*, while managers' assessment of the *past demand* remained unchanged.

Employment plans saw a significant upward revision in construction, while they remained broadly unchanged in industry and worsened in the services and retail trade sectors. **Selling price expectations** increased markedly in retail trade, while they remained broadly unchanged in industry and construction and decreased slightly in services. However consumers' price expectations increased significantly in December.

EU developments

The more pronounced increase of the headline indicator for the EU (+1.8) owes to improved readings in the largest non-euro area economies, the UK (+1.3), Poland (+1.7) and Sweden (+3.7). While industry, services and consumer confidence improved in line with the euro area, EU confidence in construction and retail trade remained broadly unchanged. Developments in EU employment plans were similar to the euro area, the main difference being broadly unchanged, rather than worsened expectations in retail trade. In contrast to the euro area, selling price expectations in the EU increased not only in retail trade but also in industry and services.

¹ The business confidence indices for France were revised compared to the November press release, causing an upward revision of the ESI for November of 0.1 points in the euro area (to 106.6).

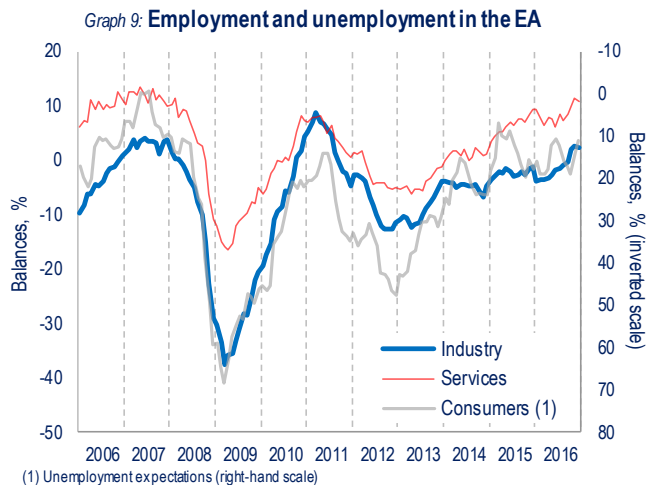
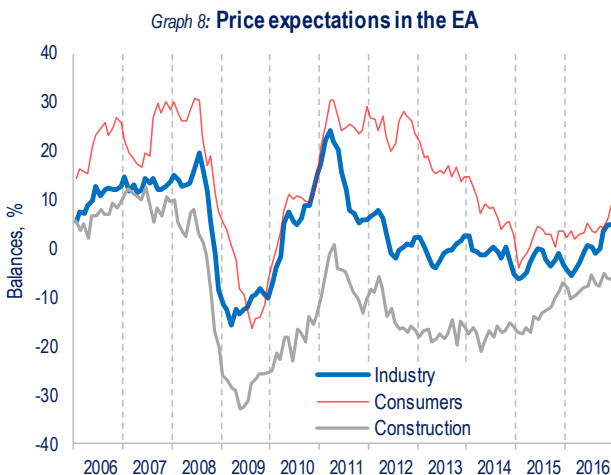
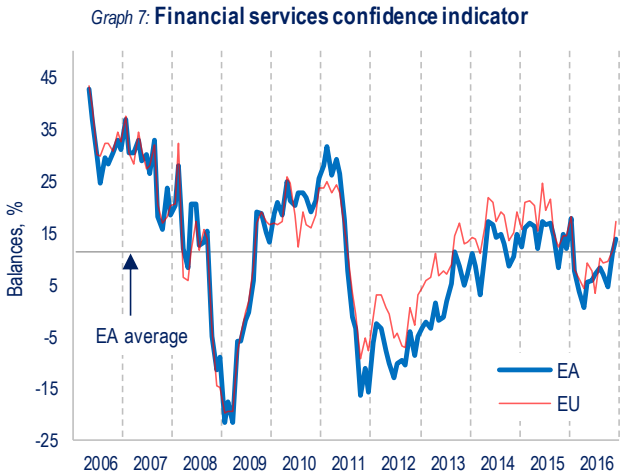
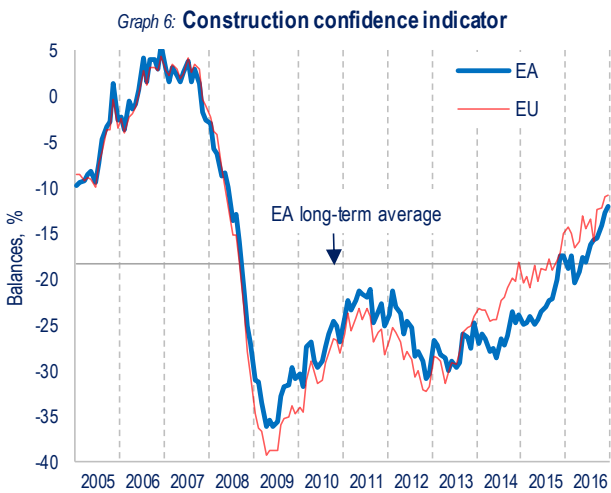
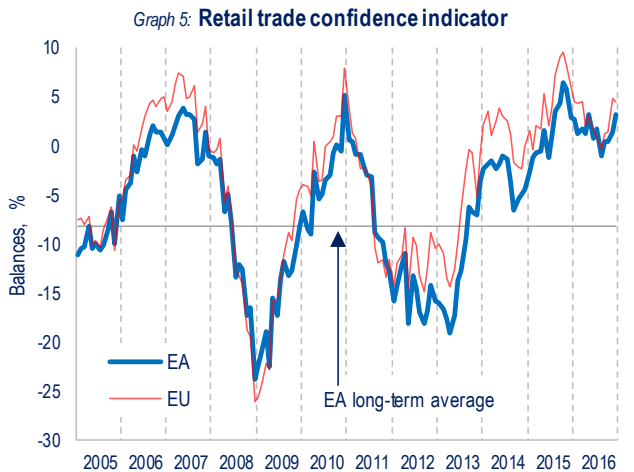
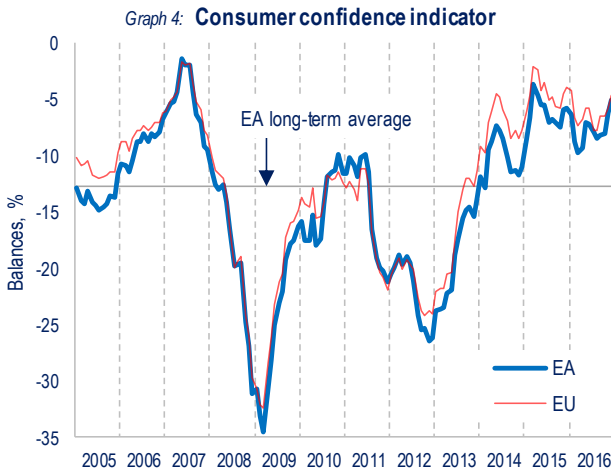
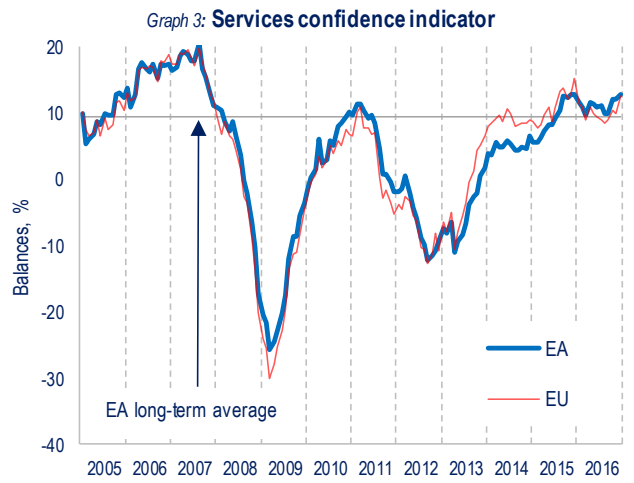
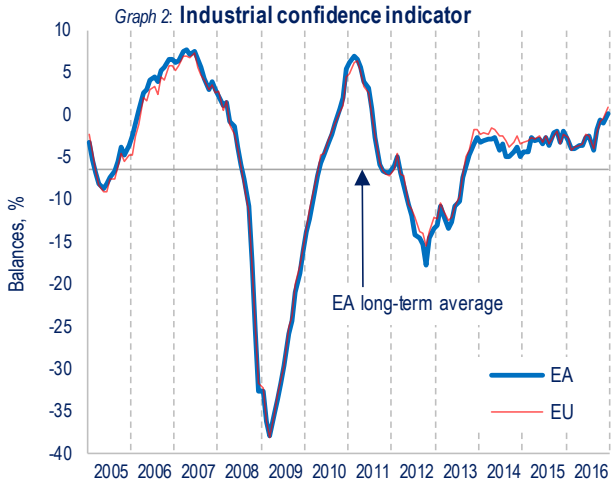


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2016											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.3	-6.7	06-07	7.3	-2.8	-4.2	-3.8	-3.7	-3.4	-2.4	-2.6	-4.1	-2.2	-0.9	-0.5	0.8
	2. Services	03-09	-30.1	9.1	06-98	33.6	11.3	10.8	9.1	10.9	10.0	9.4	9.0	8.5	9.1	10.5	10.0	12.7
	3. Consumer	03-09	-32.5	-11.7	08-00	1.6	-4.2	-6.6	-7.3	-6.8	-5.7	-5.8	-7.7	-7.7	-6.4	-6.5	-5.8	-4.6
	4. Retail trade	12-08	-26.1	-5.7	10-15	9.6	4.6	4.4	4.5	2.0	3.0	1.6	1.0	-0.3	1.2	1.5	4.8	4.5
	5. Construction	06-93	-45.1	-19.0	02-90	4.4	-14.3	-15.0	-16.6	-16.0	-13.2	-14.6	-13.5	-15.9	-12.4	-12.3	-11.1	-10.9
	= 6. ESI	03-09	66.1	100.0	05-00	117.4	106.7	105.3	104.6	105.1	105.6	105.7	104.7	103.8	105.5	106.9	107.3	109.1
	7. Financial services ⁽ⁿ⁾	01-09	-20.0	13.2	04-06	43.3	18.2	7.8	6.2	4.1	9.1	7.7	3.4	10.0	9.1	9.5	11.6	17.2
EA	1. Industry	03-09	-38.1	-6.5	04-07	7.7	-3.1	-4.1	-4.1	-3.6	-3.7	-2.8	-2.6	-4.3	-1.8	-0.6	-1.1	0.1
	2. Services	03-09	-25.7	9.5	06-98	35.0	11.7	10.8	9.8	11.6	11.3	10.9	11.2	9.9	10.0	12.1	12.2	12.9
	3. Consumer	03-09	-34.5	-12.7	05-00	2.3	-6.3	-8.8	-9.7	-9.3	-7.0	-7.2	-7.9	-8.5	-8.2	-8.0	-6.2	-5.1
	4. Retail trade	02-93	-25.0	-8.1	10-15	6.5	2.7	1.3	1.8	1.3	3.3	0.8	1.7	-1.1	0.4	0.4	1.5	3.2
	5. Construction	09-93	-45.7	-18.3	02-90	6.6	-18.9	-17.5	-20.4	-19.2	-17.7	-18.2	-16.3	-15.8	-15.6	-14.2	-12.8	-12.0
	= 6. ESI	03-09	68.5	100.0	05-00	118.9	105.1	103.9	103.0	104.0	104.6	104.4	104.5	103.5	104.9	106.4	106.6	107.8
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
BE	1. Industry	03-09	-33.8	-9.4	06-07	6.9	-7.4	-12.1	-8.1	-5.1	-6.4	0.6	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3
	2. Services	04-09	-42.9	11.9	08-07	32.2	16.3	19.9	17.5	16.1	23.0	25.4	25.3	19.9	16.5	14.5	19.1	18.5
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-4.2	-6.9	-6.3	-7.4	-7.6	-6.0	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4
	4. Retail trade	01-09	-27.9	-4.3	10-10	13.7	-7.3	-9.7	-6.0	-7.2	-2.0	-6.1	-5.9	-17.1	-14.3	-5.9	-7.2	-5.3
	5. Construction	11-95	-35.1	-10.5	02-90	9.7	-12.0	-15.4	-13.7	-12.4	-11.0	-13.8	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1
	= 6. ESI	03-09	69.5	100.0	06-07	117.1	102.0	99.6	101.2	102.4	103.8	108.6	107.3	103.7	102.3	101.7	104.2	106.2
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
BG	1. Industry	06-93	-32.1	-5.8	01-08	12.3	1.3	-0.1	0.1	-1.4	-2.9	-0.5	-1.0	-1.4	0.7	1.2	2.6	1.7
	2. Services	06-10	-13.6	10.0	03-07	33.4	9.4	10.1	8.5	10.2	8.5	9.8	9.7	9.6	9.1	10.5	12.8	10.6
	3. Consumer	04-09	-50.1	-33.5	08-01	-13.0	-30.7	-29.9	-29.5	-29.2	-29.4	-27.4	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4
	4. Retail trade	07-09	-14.8	14.4	08-94	31.8	12.8	12.8	11.0	16.7	19.0	17.7	16.2	17.8	18.6	19.3	17.0	15.8
	5. Construction	10-09	-56.0	-25.1	11-07	23.9	-21.2	-22.1	-23.3	-24.4	-22.6	-23.4	-19.0	-23.4	-17.1	-18.2	-18.6	-13.9
	= 6. ESI	05-93	70.6	100.0	04-07	120.5	105.0	104.8	104.2	104.3	103.2	105.7	105.9	105.3	107.0	106.9	109.1	108.6
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
CZ	1. Industry	02-09	-35.6	2.2	06-00	29.8	4.0	2.6	1.0	1.9	2.5	2.2	3.8	5.3	4.7	4.3	6.7	6.7
	2. Services	09-09	6.4	33.3	02-07	52.6	34.3	32.8	33.6	32.3	33.0	32.8	33.5	33.3	34.4	34.7	37.7	37.7
	3. Consumer	03-98	-35.8	-11.1	01-16	6.6	6.6	4.8	3.4	2.4	2.4	2.9	0.3	1.8	3.6	5.2	5.8	5.5
	4. Retail trade	02-99	-1.3	14.8	11-07	29.5	22.1	22.9	20.0	18.0	17.5	17.9	16.8	17.6	16.6	19.0	21.1	19.7
	5. Construction	02-99	-54.9	-20.9	01-05	5.3	-14.8	-16.7	-22.0	-21.3	-25.5	-24.7	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1
	= 6. ESI	01-99	72.3	100.0	02-07	118.4	107.3	105.9	104.8	104.2	104.8	104.5	104.8	105.6	106.1	106.7	109.6	109.0
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-6.8	-8.9	-7.8	-6.8	-8.1	-2.0	-1.2	-6.2	-7.7	-5.9	-6.3	0.6
	2. Services	02-13	-10.1	5.3	05-10	28.6	9.8	9.2	7.7	4.8	5.6	6.2	3.3	3.1	6.0	2.4	0.8	4.1
	3. Consumer	10-90	-11.8	8.3	03-15	21.9	11.7	11.4	9.3	10.6	8.9	9.8	7.6	10.3	9.0	9.3	8.0	8.5
	4. Retail trade	11-11	-11.4	6.6	04-15	17.0	16.6	11.2	10.2	5.8	14.8	13.8	3.9	6.5	3.7	1.0	5.7	9.0
	5. Construction	10-09	-50.0	-10.0	11-06	24.2	-5.7	-3.1	-3.3	-5.0	-4.0	-8.4	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8
	= 6. ESI	02-09	67.8	100.0	05-10	119.1	102.3	100.5	99.9	98.8	98.9	102.4	100.0	97.9	97.6	97.1	96.5	102.4
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
DE	1. Industry	03-09	-42.5	-7.3	02-11	16.0	-4.2	-5.2	-5.5	-4.3	-3.2	-2.4	-1.0	-3.7	-0.2	1.7	0.1	2.2
	2. Services	12-02	-19.9	18.1	03-99	50.1	22.1	20.2	19.6	19.4	15.4	20.0	20.0	19.4	19.7	22.8	22.5	23.2
	3. Consumer	04-09	-32.9	-8.1	11-10	10.9	-5.8	-6.4	-6.2	-4.8	-3.2	-1.6	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8
	4. Retail trade	01-03	-37.4	-10.7	12-90	22.3	1.3	-1.6	0.1	-0.8	3.6	0.9	2.1	-3.3	0.0	1.0	1.4	1.3
	5. Construction	12-02	-55.4	-26.4	12-16	7.3	-4.0	-4.0	-3.4	-5.9	-0.8	-0.5	0.4	1.6	3.0	1.9	2.6	7.3
	= 6. ESI	03-09	71.1	100.0	08-90	119.2	104.7	104.1	104.0	104.4	104.8	106.4	106.6	105.5	107.1	108.7	108.0	109.6
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	0.8	-0.2	0.6	-0.4	-1.9	-0.4	0.9	2.4	5.0	3.6	2.2	4.5
	2. Services	02-09	-50.3	9.3	01-06	38.3	2.7	-1.0	0.0	1.7	3.2	5.4	6.7	2.0	3.9	8.2	6.0	6.0
	3. Consumer	04-93	-56.3	-15.6	04-06	12.8	-6.6	-13.7	-15.0	-12.9	-8.4	-8.9	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3
	4. Retail trade	06-09	-45.6	8.1	04-07	35.6	18.9	18.2	17.2	14.1	13.2	14.1	13.8	11.4	9.3	15.3	12.9	13.8
	5. Construction	04-09	-76.0	-2.2	05-06	48.8	1.7	-0.5	-5.5	2.6	-0.4	-5.7	-0.1	-2.1	4.7	0.9	1.6	9.5
	= 6. ESI	03-09	67.6	100.0	09-06	118.5	101.3	99.0	99.2	99.5	99.7	100.3	102.1	101.3	102.9	104.0	102.6	103.9
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
IE ⁽ⁿ⁾	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	03-09	-59.8	-10.2	01-00	21.2	17.1	16.9	10.1	10.8	12.5	13.5	5.1	8.6	6.6	6.7	5.1	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
EL	1. Industry	03-09	-36.6	-4.6	03-00	13.3	-10.1	-10.2	-7.8	-7.8	-11.6	-9.1	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7
	2. Services	10-12	-46.0	8.1	08-00	58.7	-5.3	-23.1	-17.3	-13.0	-11.4	-17.5	-8.3	-4.0	-6.9	1.3	3.5	-3.1
	3. Consumer	10-11	-83.8	-40.3	04-00	-5.8	-63.9	-66.8	-71.9	-73.7	-71.9	-68.0	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4
	4. Retail trade	10-12	-48.4	-2.3	07-07	39.0	-3.4	3.2	3.0	5.6	5.1	4.7	8.2	9.3	15.0	10.7	10.9	9.8
	5. Construction	08-11	-77.4	-22.2														

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2016												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.7	02-95	14.2	-2.3	-3.3	-3.2	-2.6	-2.5	-2.4	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0
	2. Services	09-12	-24.5	3.8	04-00	33.1	8.2	9.0	3.2	14.6	16.1	9.3	6.8	4.3	6.6	9.8	8.4	5.5
	3. Consumer	06-12	-41.5	-15.9	06-01	2.5	0.1	-6.0	-6.6	-6.0	-6.1	-12.3	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2
	4. Retail trade	04-99	-65.4	-12.4	10-15	17.4	7.3	9.9	9.2	5.7	5.4	0.2	2.0	-0.4	3.0	1.1	6.2	7.8
	5. Construction	09-93	-75.4	-22.9	04-90	13.4	-22.2	-19.7	-20.3	-18.9	-19.9	-19.6	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0
	= 6. ESI	03-09	74.2	100.0	05-00	120.7	107.5	106.1	103.7	108.1	108.4	104.8	105.2	103.1	103.5	105.0	104.2	104.2
CY	1. Industry	04-13	-37.4	-3.6	04-08	19.9	-6.0	-3.4	-2.8	3.7	4.2	1.5	-0.3	8.3	-2.0	-2.1	2.8	-0.4
	2. Services	04-13	-59.0	0.4	08-07	35.4	15.4	16.7	19.9	19.1	16.2	9.8	14.3	26.6	19.5	21.0	20.2	28.4
	3. Consumer	04-13	-64.4	-32.3	12-16	-1.2	-9.7	-16.5	-14.4	-7.2	-11.3	-6.6	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2
	4. Retail trade	04-13	-48.9	-9.0	05-07	20.6	-5.1	-2.6	-4.8	0.2	-0.5	-6.0	-1.2	3.3	0.0	3.8	6.4	8.5
	5. Construction	04-13	-72.7	-25.2	12-03	36.5	-28.1	-28.3	-27.6	-24.6	-34.2	-28.0	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4
	= 6. ESI	04-13	67.9	100.0	08-07	117.8	107.4	108.1	108.9	113.3	111.3	109.9	110.1	116.2	110.1	112.3	115.2	114.7
LV	1. Industry	04-93	-44.0	-7.9	02-07	11.8	-5.9	-7.2	-5.4	-4.5	-4.8	-3.2	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0
	2. Services	03-09	-43.9	4.3	12-06	20.9	3.1	3.0	5.3	5.9	7.3	7.0	7.2	4.6	5.5	4.8	5.1	6.5
	3. Consumer	07-09	-54.9	-21.1	09-06	1.0	-8.2	-7.0	-9.5	-8.1	-8.6	-8.7	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	4.4	6.3	9.6	9.0	10.2	7.9	7.9	5.2	7.8	5.2	4.5	4.5
	5. Construction	07-09	-79.4	-25.6	01-07	19.2	-27.2	-30.0	-32.2	-34.0	-36.4	-36.7	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4
	= 6. ESI	03-09	70.0	100.0	09-06	115.3	103.1	102.7	103.6	104.2	104.3	104.7	104.4	103.1	104.7	103.4	103.9	103.9
LT	1. Industry	04-09	-41.4	-11.2	08-07	9.8	-7.2	-7.9	-9.5	-12.2	-10.8	-12.6	-10.5	-6.1	-5.6	-6.0	-1.2	0.6
	2. Services	03-09	-47.2	7.2	07-06	34.3	9.1	5.7	11.3	12.0	12.3	10.2	8.7	9.9	12.1	8.6	8.8	14.9
	3. Consumer	01-09	-56.1	-15.1	05-07	9.2	-6.6	-8.5	-8.2	-8.8	-11.8	-8.1	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7
	4. Retail trade	04-09	-57.8	-1.2	01-07	41.7	16.2	15.1	13.8	10.3	10.9	7.1	6.3	0.8	10.1	6.6	8.6	8.1
	5. Construction	05-09	-92.9	-33.2	01-07	13.4	-26.7	-26.7	-25.6	-31.2	-30.7	-29.3	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3
	= 6. ESI	04-09	68.3	100.0	07-06	118.7	106.1	105.0	105.4	104.1	104.1	103.7	103.8	106.0	107.0	106.2	109.0	111.0
LU	1. Industry	03-09	-53.9	-15.8	04-95	24.1	-25.7	-27.5	-18.2	-4.3	-9.6	-6.3	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	-0.3	02-02	13.4	5.4	5.6	8.8	7.0	9.9	10.1	8.4	11.0	6.8	5.6	10.3	11.8
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-20.6	03-90	26.4	9.7	2.2	-1.6	9.8	2.8	-1.6	-5.2	-1.1	-4.7	-0.7	7.3	7.9
	= 6. ESI	03-09	74.4	100.0	04-95	123.5	97.4	97.1	102.9	108.0	107.2	108.9	102.3	105.5	101.5	103.6	105.3	108.0
HU	1. Industry	03-09	-34.7	-3.1	04-98	10.4	5.4	3.4	4.5	1.9	3.9	4.8	8.3	3.3	2.8	1.7	3.1	4.3
	2. Services	03-09	-44.2	-7.1	03-02	13.8	12.5	6.8	8.0	3.9	-2.1	-4.0	3.7	1.8	0.7	-0.3	2.4	3.1
	3. Consumer	04-09	-68.8	-31.9	08-02	0.2	-16.2	-19.0	-23.0	-19.6	-17.2	-18.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0
	4. Retail trade	03-09	-41.1	-7.5	01-14	14.1	10.5	10.9	6.8	6.6	11.4	9.0	2.6	-0.8	2.0	6.8	3.7	7.7
	5. Construction	04-09	-56.0	-18.2	08-15	11.5	-12.4	-15.5	-10.4	-15.2	-18.8	-16.6	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3
	= 6. ESI	03-09	62.3	100.0	04-98	117.1	115.6	111.7	112.4	110.1	109.7	108.5	114.8	109.4	109.7	108.4	111.7	112.4
MT	1. Industry	03-09	-31.6	-4.4	03-08	18.8	-4.5	-7.7	-8.5	-4.0	-10.3	-5.0	-0.4	2.3	10.1	5.8	9.2	7.5
	2. Services	03-09	-22.0	21.1	05-07	65.2	24.3	24.1	26.9	28.7	22.2	28.2	27.6	21.7	22.9	26.4	30.1	30.2
	3. Consumer	04-11	-41.3	-20.3	05-16	4.2	-0.3	0.0	-0.2	-1.2	4.2	2.0	2.2	1.3	2.7	4.0	3.7	1.7
	4. Retail trade	06-12	-19.6	0.5	10-15	27.3	8.6	17.3	14.7	16.4	3.7	10.8	-0.6	6.7	10.4	4.9	-14.3	9.7
	5. Construction	03-09	-53.4	-23.0	08-15	27.9	-14.6	-6.9	-21.5	-12.8	-15.7	-7.6	-12.3	-0.3	0.2	-7.6	-2.3	2.8
	= 6. ESI	03-09	72.3	100.0	03-08	123.8	108.0	107.5	106.3	109.2	105.6	109.8	110.5	110.8	114.1	113.6	114.6	115.5
NL	1. Industry	02-09	-25.4	-2.7	10-06	7.6	1.1	-0.1	-0.1	1.1	1.3	2.7	2.7	-1.2	0.3	1.0	0.9	2.5
	2. Services	03-09	-41.6	6.1	04-07	46.5	10.2	10.7	8.9	9.8	9.3	8.0	8.1	7.2	7.4	8.7	8.6	10.0
	3. Consumer	02-13	-30.2	1.4	03-00	30.8	1.3	2.3	-3.8	0.7	0.1	6.3	3.8	5.3	9.6	10.0	12.1	15.0
	4. Retail trade	06-09	-16.9	10.9	10-99	33.3	8.7	7.9	6.9	3.6	4.6	5.9	6.4	8.7	5.3	7.2	6.1	9.1
	5. Construction	12-12	-47.7	-6.0	12-00	27.1	6.3	10.2	4.4	4.5	9.6	10.7	12.5	14.8	14.5	19.8	15.7	15.5
	= 6. ESI	03-09	67.2	100.0	03-07	117.7	104.9	102.9	102.0	103.9	103.8	105.9	105.9	102.3	104.0	105.0	105.2	107.1
AT	1. Industry	03-09	-37.8	-5.1	02-07	15.2	-3.9	-10.4	-9.0	-8.5	-8.1	-6.7	-6.7	-5.8	-3.4	-2.3	0.5	-1.8
	2. Services	04-09	-24.9	14.1	06-98	33.4	17.5	11.2	10.2	13.2	14.6	13.2	12.3	11.7	11.8	16.0	17.3	19.1
	3. Consumer	04-09	-23.0	-2.5	06-07	16.3	-14.5	-13.9	-12.0	-13.6	-11.5	-8.8	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5
	4. Retail trade	03-09	-26.4	-7.5	05-10	13.2	-6.1	-4.7	-6.5	-0.2	-1.9	-1.4	1.4	-5.7	1.1	-1.6	1.3	0.1
	5. Construction	04-96	-56.4	-17.6	07-07	5.8	-6.9	-6.3	-7.6	-3.9	-4.1	-8.5	-9.5	-4.8	0.8	1.9	0.6	0.6
	= 6. ESI	04-09	69.5	100.0	03-90	119.6	101.3	96.0	96.4	97.8	99.3	99.8	99.3	99.3	100.6	103.2	104.6	105.1
PL	1. Industry	03-09	-29.1	-14.0	06-07	-0.5	-11.6	-11.3	-10.8	-11.4	-12.7	-11.8	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4
	2. Services	03-09	-12.0	3.4	07-07	22.7	0.2	0.0	-0.5	0.5	0.5	-0.4	-0.1	-0.3	-0.5	0.8	0.1	0.9
	3. Consumer	08-01	-40.1	-20.8	04-08	-0.5	-11.4	-11.7	-10.9	-5.9	-9.5	-9.4	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8
	4. Retail trade	03-03	-16.8	-2.9	12-07	11.9	1.8	1.2	1.2	1.1	1.1	0.6	1.5	-0.3	1.6	1.9	0.8	2.9
	5. Construction	02-02	-67.9	-33.3	02-08	-0.7	-23.5	-23.3	-24.9	-24.4	-24.5	-24.4	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1
	= 6. ESI	03-09	77.6	100.0	05-96	123.4	99.4	99.6	99.8	101.4	99.8	99.7	99.8	99.2	101.2	101.5	99.9	101.6
PT	1. Industry	04-09	-33.4	-6.4	03-98	8.4	0.7	-0.3	-2.4	-2.1	-1.4	-0.3	-1.8	-3.2	-1.8	0.5	1.0	0.6
	2. Services	10-12	-31.5	0.2	06-01	24.6	4.2	4.1	4.6	11.2	3.2	5.9	7.0	8.2	7.5	7.0	6.2	7.9
	3. Consumer	10-12	-53.7	-22.8	07-91	-0.5	-9.7	-14.2	-12.5	-12.2	-12.1	-14.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3
	4. Retail trade	12-08	-32.1	-3.6	03-99	12.8	-1.4	-0.1	-0.3	0.4	-0.2	-0.2	0.6	1.0	1.3	3.1	2.9	1.4
	5. Construction	10-12	-70.2	-30.7	12-97	1.9	-33.4	-34.3	-33.1	-33.3	-32.7	-33.4	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6
	= 6. ESI	04-09	74.7	100.0	03-98	117.1	106.8	105.3	104.5	107.3	105.2	106.1	106.0	105.8	1			

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2016												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
SK	1. Industry	04-09	-31.8	3.0	05-96	25.8	11.1	8.9	7.9	3.6	2.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3
	2. Services	05-09	-24.0	24.9	03-02	62.6	-0.4	5.3	10.6	3.0	-4.1	-1.3	8.1	8.7	11.8	17.0	13.3	10.1
	3. Consumer	09-99	-49.0	-22.4	12-06	6.6	-5.4	-7.2	-10.0	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5
	4. Retail trade	03-09	-22.7	9.2	11-98	34.4	13.2	14.7	13.2	13.9	13.1	17.1	20.5	16.8	20.4	21.9	14.3	14.7
	5. Construction	07-99	-86.1	-26.8	03-97	17.5	-14.1	-14.2	-17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4
	= 6. ESI	04-09	65.1	100.0	05-96	122.8	102.5	102.6	102.8	99.6	98.0	98.6	103.9	99.9	103.4	102.8	101.3	103.8
FI	1. Industry	03-09	-37.3	0.7	10-94	31.3	-6.5	-10.6	-6.6	-10.5	-12.9	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4
	2. Services	12-01	-47.6	13.8	09-00	51.1	14.0	9.3	7.5	9.6	12.0	12.4	16.0	13.8	15.6	15.8	13.6	16.0
	3. Consumer	12-08	-6.4	13.0	09-10	23.8	9.8	6.8	10.5	11.1	11.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	-4.9	-16.4	-13.2	-11.4	-7.6	0.1	2.3	-2.4	-4.1	-2.0	-8.3	-3.9
	5. Construction	06-91	-99.0	-18.2	06-98	36.5	-7.5	-6.3	-4.0	-4.8	-4.0	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3
	= 6. ESI	04-91	72.6	100.0	11-94	121.8	99.1	95.3	97.6	97.2	96.8	98.0	98.5	101.0	104.9	102.8	101.8	106.0
SE	1. Industry	03-09	-38.5	-4.2	09-10	15.8	14.0	9.4	6.4	2.1	0.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8
	2. Services	04-09	-26.3	20.0	02-11	53.0	28.9	24.0	21.5	23.4	21.8	22.9	24.6	26.8	26.6	27.0	29.0	33.1
	3. Consumer	12-08	-10.0	10.0	09-10	28.0	8.5	8.6	9.9	8.8	8.8	10.9	9.5	9.2	13.1	13.6	13.1	14.9
	4. Retail trade	01-09	-38.3	11.2	01-10	47.6	28.6	18.5	17.8	19.9	19.2	19.9	18.1	15.0	12.5	16.2	15.6	14.2
	5. Construction	12-93	-82.9	-22.0	08-07	47.6	10.0	15.2	15.8	16.8	12.0	9.4	14.2	15.5	18.1	18.1	22.0	22.5
	= 6. ESI	08-91	77.1	100.0	01-11	118.2	112.2	108.9	107.7	106.4	105.7	105.8	105.3	103.8	105.2	107.3	109.4	113.1
UK	1. Industry	03-09	-49.0	-8.9	06-14	12.3	-4.9	-8.8	-4.4	-6.4	-1.4	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1
	2. Services	03-09	-57.4	4.7	10-97	36.1	7.6	9.2	4.6	7.5	3.3	1.7	-1.4	0.4	3.5	2.5	-1.5	10.5
	3. Consumer	01-09	-35.2	-8.6	05-14	7.6	3.8	1.1	1.0	0.8	-1.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	6.5	12.4	12.2	0.1	-4.0	-1.2	-6.7	-2.4	1.2	1.8	16.2	6.7
	5. Construction	06-91	-79.3	-21.0	04-15	8.4	2.0	-8.5	-5.8	-7.3	4.9	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5
	= 6. ESI	03-09	64.3	100.0	06-14	119.1	106.6	105.0	106.0	104.4	105.7	107.0	102.6	104.0	104.6	105.8	107.3	108.6

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2015) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2016.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)						2016											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	03-09	-38.3	-6.7	06-07	7.3	-2.8	-4.2	-3.8	-3.7	-3.4	-2.4	-2.6	-4.1	-2.2	-0.9	-0.5	0.8	
	EA	03-09	-38.1	-6.5	04-07	7.7	-3.1	-4.1	-4.1	-3.6	-3.7	-2.8	-2.6	-4.3	-1.8	-0.6	-1.1	0.1	
	BE	03-09	-33.8	-9.4	06-07	6.9	-7.4	-12.1	-8.1	-5.1	-6.4	0.6	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	
	BG	06-93	-32.1	-5.8	01-08	12.3	1.3	-0.1	0.1	-1.4	-2.9	-0.5	-1.0	-1.4	0.7	1.2	2.6	1.7	
	CZ	02-09	-35.6	2.2	06-00	29.8	4.0	2.6	1.0	1.9	2.5	2.2	3.8	5.3	4.7	4.3	6.7	6.7	
	DK	02-09	-34.5	-1.4	09-94	16.7	-6.8	-8.9	-7.8	-6.8	-8.1	-2.0	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	
	DE	03-09	-42.5	-7.3	02-11	16.0	-4.2	-5.2	-5.5	-4.3	-3.2	-2.4	-1.0	-3.7	-0.2	1.7	0.1	2.2	
	EE	03-09	-39.1	2.5	12-06	28.5	0.8	-0.2	0.6	-0.4	-1.9	-0.4	0.9	2.4	5.0	3.6	2.2	4.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-36.6	-4.6	03-00	13.3	-10.1	-10.2	-7.8	-7.8	-11.6	-9.1	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	
	ES	01-93	-43.2	-9.5	11-97	7.1	-1.3	-2.7	-1.6	-2.2	-4.2	-2.1	-3.1	-5.2	-3.0	-0.1	0.9	-2.6	
	FR	07-93	-39.4	-8.1	06-00	14.7	-2.7	-0.7	-2.9	-3.5	-4.4	-5.4	-7.4	-7.0	-5.0	-4.7	-4.4	-3.1	
	HR	04-09	-28.6	-7.9	12-15	6.5	3.8	2.2	1.7	3.6	0.0	2.9	2.5	3.5	3.3	4.8	3.2	5.1	
	IT	03-09	-34.4	-4.7	02-95	14.2	-2.3	-3.3	-3.2	-2.6	-2.5	-2.4	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	
	CY	04-13	-37.4	-3.6	04-08	19.9	-6.0	-3.4	-2.8	3.7	4.2	1.5	-0.3	8.3	-2.0	-2.1	2.8	-0.4	
	LV	04-93	-44.0	-7.9	02-07	11.8	-5.9	-7.2	-5.4	-4.5	-4.8	-3.2	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	
	LT	04-09	-41.4	-11.2	08-07	9.8	-7.2	-7.9	-9.5	-12.2	-10.8	-12.6	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	
	LU	03-09	-53.9	-15.8	04-95	24.1	-25.7	-27.5	-18.2	-4.3	-9.6	-6.3	-8.6	-14.7	-16.7	-12.4	-13.2	-10.9	
	HU	03-09	-34.7	-3.1	04-98	10.4	5.4	3.4	4.5	1.9	3.9	4.8	8.3	3.3	2.8	1.7	3.1	4.3	
	MT	03-09	-31.6	-4.4	03-08	18.8	-4.5	-7.7	-8.5	-4.0	-10.3	-5.0	-0.4	2.3	10.1	5.8	9.2	7.5	
	NL	02-09	-25.4	-2.7	10-06	7.6	1.1	-0.1	-0.1	1.1	1.3	2.7	2.7	-1.2	0.3	1.0	0.9	2.5	
	AT	03-09	-37.8	-5.1	02-07	15.2	-3.9	-10.4	-9.0	-8.5	-8.1	-6.7	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	
	PL	03-09	-29.1	-14.0	06-07	-0.5	-11.6	-11.3	-10.8	-11.4	-12.7	-11.8	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	
	PT	04-09	-33.4	-6.4	03-98	8.4	0.7	-0.3	-2.4	-2.1	-1.4	-0.3	-1.8	-3.2	-1.8	0.5	1.0	0.6	
	RO	09-92	-22.2	-2.0	06-96	27.3	0.3	-1.1	-0.8	-0.1	-0.3	1.0	0.8	0.9	2.1	0.6	0.8	1.0	
	SI	01-09	-38.0	-2.2	06-00	17.8	4.4	3.9	3.8	7.5	3.9	3.7	4.4	5.9	4.8	6.9	6.2	7.0	
	SK	04-09	-31.8	3.0	05-96	25.8	11.1	8.9	7.9	3.6	2.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3	
FI	03-09	-37.3	0.7	10-94	31.3	-6.5	-10.6	-6.6	-10.5	-12.9	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4		
SE	03-09	-38.5	-4.2	09-10	15.8	14.0	9.4	6.4	2.1	0.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8		
UK	03-09	-49.0	-8.9	06-14	12.3	-4.9	-8.8	-4.4	-6.4	-1.4	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1		
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.3	7.0	12-94	23.6	9.7	7.7	8.4	8.4	7.6	10.1	7.9	7.8	10.6	12.3	13.6	14.7	
	EA	03-09	-32.1	6.0	12-94	22.3	8.1	6.1	6.4	7.6	5.9	8.3	7.4	7.2	9.4	10.8	10.7	11.8	
	BE	03-09	-35.3	-2.5	01-11	20.3	0.9	-2.0	3.8	4.2	4.9	7.9	2.2	2.6	2.1	2.6	2.3	5.0	
	BG	02-97	-11.5	22.1	09-08	43.9	20.6	19.3	18.1	16.5	13.3	18.8	18.1	16.6	20.7	20.9	23.6	23.9	
	CZ	02-09	-49.0	19.3	06-00	54.7	19.1	15.7	9.9	11.6	15.8	13.6	13.5	18.4	14.0	16.2	20.5	17.8	
	DK	02-09	-34.3	10.5	02-98	31.2	24.1	15.3	11.8	10.2	13.7	17.6	19.3	9.6	5.0	7.3	11.2	20.8	
	DE	02-09	-41.0	3.3	02-11	27.0	4.9	2.4	1.8	5.9	4.7	7.6	7.3	7.6	10.0	13.2	11.7	15.1	
	EE	04-92	-69.6	14.8	03-02	67.5	11.0	8.4	9.4	9.5	7.9	8.4	8.9	13.0	16.2	13.8	12.4	15.0	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-15	-28.5	18.6	02-00	44.3	10.1	13.2	14.7	12.7	-0.8	4.3	13.6	16.2	12.6	17.3	13.3	10.9	
	ES	03-09	-28.3	3.0	12-00	17.7	5.5	6.0	9.1	7.2	0.1	9.3	5.6	4.7	6.0	9.1	9.7	0.6	
	FR	02-09	-31.3	5.3	11-00	26.8	12.5	16.0	13.7	9.1	8.5	8.8	4.6	3.6	7.4	7.2	7.5	7.7	
	HR	04-09	-18.6	14.6	07-15	35.9	31.0	30.4	26.4	32.5	26.2	28.3	27.2	30.8	34.6	25.4	26.1	28.8	
	IT	03-09	-27.5	11.1	12-94	34.3	11.0	8.1	8.7	10.5	9.7	8.8	10.2	9.4	8.3	9.3	9.5	12.0	
	CY	04-13	-53.2	6.0	02-08	37.8	7.4	15.9	15.7	19.8	17.1	10.8	13.6	23.9	15.3	15.0	18.2	22.4	
	LV	02-09	-38.9	12.2	03-02	41.8	7.2	5.3	5.0	6.8	7.6	10.0	5.1	4.3	11.5	6.8	10.9	12.6	
	LT	04-09	-34.8	10.8	08-97	35.9	24.1	26.3	18.8	11.3	15.7	13.5	11.3	23.8	20.7	11.3	19.2	24.7	
	LU	02-09	-49.8	-4.9	04-10	36.1	1.0	-9.2	-2.9	35.1	11.2	9.4	-6.1	3.9	14.7	15.5	8.3	17.2	
	HU	04-09	-47.3	8.4	12-97	36.2	14.5	16.0	17.0	12.4	16.5	19.0	17.3	9.4	10.5	15.0	16.3	13.6	
	MT	12-08	-22.7	19.9	03-08	58.2	10.1	2.7	2.3	14.1	0.3	20.6	24.9	23.0	38.9	22.4	40.2	25.3	
	NL	02-09	-25.9	6.0	04-11	17.4	10.1	7.1	9.1	9.4	8.3	10.5	10.2	4.7	7.5	11.5	10.2	13.0	
	AT	03-09	-34.5	9.7	11-00	32.4	6.2	-5.0	1.9	3.6	8.9	8.4	4.8	14.8	13.9	15.6	18.3	13.5	
	PL	03-09	-19.0	14.8	06-95	34.1	6.9	7.0	5.0	4.5	3.0	5.3	3.3	2.9	5.3	5.9	5.0	6.9	
	PT	02-09	-27.5	3.9	01-97	21.3	11.9	11.9	9.1	7.9	6.5	7.8	6.8	8.5	7.2	9.8	11.5	7.9	
	RO	03-09	-25.9	13.3	03-03	48.1	7.7	4.7	5.5	8.2	9.7	11.0	10.5	10.4	12.9	8.9	9.3	9.3	
	SI	01-09	-25.4	20.1	06-06	43.3	24.0	20.8	17.3	23.6	16.4	20.1	16.3	26.7	23.9	26.1	26.1	25.3	
	SK	01-09	-32.1	23.8	12-97	62.0	23.0	21.6	16.2	5.7	1.5	-4.4	27.0	7.3	21.5	4.8	12.6	24.9	
FI	11-08	-37.0	11.1	05-07	41.0	13.1	-2.0	2.8	1.2	-3.4	-1.5	-4.1	-3.3	14.0	5.4	7.2	13.7		
SE	12-08	-30.7	17.5	09-10	50.2	26.0	31.4	28.4	19.4	9.1	16.8	12.4	14.9	18.6	31.4	33.6	41.8		
UK	03-09	-52.4	6.8	11-13	36.0	12.6	7.4	14.2	7.9	15.5	19.2	6.3	8.7	17.5	18.5	30.2	28.8		
ORDER BOOKS (Question 2)	EU	06-09	-62.1	-17.7	04-07	8.2	-11.0	-14.1	-13.6	-13.0	-12.0	-11.2	-10.0	-14.5	-10.9	-10.2	-10.2	-8.0	
	EA	06-09	-63.2	-17.0	04-07	10.4	-10.2	-12.7	-12.4	-12.5	-11.5	-10.7	-9.3	-14.2	-9.6	-8.6	-9.0	-7.6	
	BE	06-09	-56.8	-20.1	06-00	10.7	-18.1	-26.4	-19.9	-16.2	-16.5	-8.4	-8.6	-18.3	-10.8	-11.5	-13.6	-3.5	
	BG	10-99	-70.0	-41.5	03-07	-10.2	-20.2	-22.6	-21.0	-22.2	-24.5	-24.7	-24.9	-23.7	-20.7	-21.5	-19.8	-19.3	
	CZ	03-09	-56.8	-4.2	01-01	30.6	-2.4	-2.8	-2.1	-0.7	-4.0	-3.1	-1.6	-0.4	1.1	-1.6	1.1	3.6	
	DK	04-09	-61.7	-6.0	12-94	32.5	-20.9	-22.5	-26.9	-20.3	-26.4	-17.5	-16.8	-20.2	-20.7	-17.2	-23.2	-14.7	
	DE	07-09	-63.7	-16.6	12-06	17.7	-7.7	-12.3	-12.2	-13.4	-10.0	-9.6	-6.1	-12.5	-6.2	-5.4	-5.9	-6.1	
	EE	06-09	-76.5	-6.4	12-06	32.1	-11.4	-12.8	-15.7	-15.4	-15.1	-11.8	-11.0	-9.7	-4.3	-8.8	-7.3	-7.6	
	IE	:	:	:	:	:													

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)						2016											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-10.5	03-11	9.8	-2.1	-2.6	-2.1	-2.5	-2.0	-0.3	-1.5	-0.3	-0.7	0.7	2.6	2.5	
	EA	06-93	-39.4	-9.8	03-11	8.7	-3.8	-3.6	-3.6	-3.2	-2.8	-1.8	-1.5	-1.0	-0.3	1.9	2.5	2.3	
	BE	03-09	-36.3	-8.0	10-00	8.8	-4.1	-6.8	-3.6	-3.4	-5.3	-4.2	-1.0	-3.6	1.5	1.6	-0.6	-2.8	
	BG	06-99	-45.3	-11.7	11-06	12.8	4.6	7.6	5.5	7.6	6.7	8.0	9.0	7.4	9.6	8.4	11.2	11.3	
	CZ	02-09	-61.9	-9.3	02-11	18.3	10.5	9.8	11.1	12.9	10.0	6.1	5.0	4.2	5.3	8.0	9.2	9.1	
	DK	04-09	-42.1	-2.3	04-14	15.9	8.4	1.0	-1.2	-3.2	0.5	-0.1	5.9	-0.7	-2.0	-0.1	-0.1	-1.1	
	DE	06-93	-52.1	-12.7	03-11	17.1	-4.3	-4.2	-5.7	-3.5	-2.3	-0.6	-0.5	1.7	1.0	5.1	4.4	4.3	
	EE	04-92	-77.8	-7.1	11-06	22.2	2.5	-0.5	1.3	0.7	0.6	1.1	3.1	10.2	3.1	5.0	5.8	7.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.8	05-02	11.8	-7.7	-1.9	-4.3	-4.0	-7.4	-4.4	-8.4	-9.7	-7.3	0.3	-5.6	-7.0	
	ES	06-93	-51.9	-8.3	03-01	9.7	-1.0	4.7	6.5	3.4	3.1	5.1	6.7	2.0	1.4	0.4	4.8	0.3	
	FR	03-09	-45.0	-13.7	01-01	12.8	-7.7	-7.1	-6.2	-10.4	-7.1	-8.6	-10.1	-8.4	-5.7	-5.1	-3.5	-3.7	
	HR	07-09	-28.2	-4.7	12-16	14.7	9.7	14.4	2.6	8.7	4.2	11.2	5.1	4.0	5.9	5.4	4.9	14.7	
	IT	08-96	-29.6	-5.0	11-00	11.6	-1.5	-2.2	-1.6	0.1	-2.5	-2.0	-1.4	-1.6	-0.9	0.9	0.3	1.7	
	CY	04-13	-37.2	0.4	10-04	38.0	0.7	4.0	-1.5	0.4	1.0	0.8	1.1	-0.7	1.0	-0.5	-1.3	-2.0	
	LV	04-93	-50.2	-5.1	11-05	13.4	-1.3	-1.4	-0.7	-1.4	0.7	2.4	1.4	-0.4	0.9	0.2	1.8	2.2	
	LT	04-94	-59.1	-16.5	12-16	11.6	6.3	8.2	4.9	5.9	3.2	5.7	1.6	4.2	5.4	4.9	8.7	11.6	
	LU	04-09	-72.2	-24.8	06-10	25.4	-11.2	-5.8	-2.6	-0.5	-4.8	-2.4	-4.1	-2.1	-2.7	2.8	4.2	0.2	
	HU	03-09	-47.4	-4.6	04-14	18.9	7.4	6.6	4.4	10.9	8.3	10.2	13.3	11.9	9.5	7.1	9.4	10.8	
	MT	05-09	-40.1	-1.3	02-15	39.3	-6.0	-6.8	3.9	13.9	-5.1	3.1	23.6	25.3	17.5	9.4	28.7	14.2	
	NL	04-09	-37.8	-6.1	04-90	13.1	0.0	-1.6	-3.0	-2.4	-1.2	-0.2	-1.4	-2.7	-1.8	-0.2	0.7	3.9	
	AT	03-09	-39.4	-3.2	11-06	20.9	-2.1	-8.6	-7.3	-9.1	-2.5	-2.5	-3.5	-1.9	2.3	5.2	5.0	9.8	
	PL	05-99	-50.7	-16.5	05-07	7.3	1.3	-2.1	-0.5	-0.4	-2.4	-0.9	0.1	-0.5	-1.5	0.3	0.8	0.3	
	PT	06-93	-24.5	-4.5	02-90	8.5	2.7	0.8	3.9	2.4	1.4	0.2	2.5	3.2	1.3	3.5	4.3	3.2	
	RO	07-92	-70.9	-19.2	05-15	7.1	-1.3	-1.4	-1.4	0.4	2.5	3.5	2.9	2.5	2.8	4.7	3.2	3.8	
	SI	04-09	-53.8	-16.8	09-16	20.3	10.0	10.5	13.6	9.5	9.6	12.3	12.0	14.3	20.3	15.4	12.8	18.9	
	SK	02-09	-57.1	-14.6	01-11	22.9	-0.7	0.7	-1.7	2.5	2.3	7.1	5.8	3.0	3.4	8.6	9.5	10.7	
	FI	06-91	-58.7	-16.3	05-11	15.3	-14.5	-14.5	-16.4	-14.9	-18.8	-15.7	-15.0	-15.2	-9.3	-7.5	-3.8	-2.6	
	SE	03-09	-60.1	-15.5	02-11	26.3	-0.9	1.3	0.9	-8.3	-3.7	0.3	-5.9	2.1	-6.9	-2.5	5.1	7.4	
	UK	03-09	-51.3	-12.9	03-11	15.8	1.7	-2.6	3.2	-1.9	-1.2	6.9	-5.6	0.3	-4.3	-9.6	1.4	0.5	
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.6	5.3	02-95	27.5	-3.8	-5.8	-4.3	-2.5	-0.7	0.8	1.2	0.7	0.9	4.4	6.1	6.7
EA		03-09	-15.8	4.7	02-95	25.2	-4.1	-5.6	-4.6	-2.8	-0.7	0.6	0.2	-0.8	0.0	3.5	4.9	4.9	
BE		04-09	-21.1	2.4	12-94	25.9	-4.5	-6.1	-2.5	1.1	6.0	2.5	6.1	2.8	3.7	7.9	10.1	8.0	
BG		08-09	-5.5	19.8	11-96	90.6	3.0	1.8	0.8	1.5	0.7	1.5	-0.4	-0.4	1.5	2.1	1.7	2.0	
CZ		01-09	-17.4	11.2	03-95	69.9	-2.6	-1.4	-2.4	-4.2	-0.5	-3.0	-4.3	-1.5	-1.8	4.6	7.0	8.6	
DK		01-15	-19.5	0.9	01-08	26.4	-9.6	-8.5	-6.4	-10.9	-9.9	-1.7	-2.6	0.5	-2.6	5.0	-2.4	-1.2	
DE		03-09	-13.5	5.4	04-11	27.7	-0.8	-2.9	-3.5	-0.5	2.4	3.2	4.8	1.6	2.7	5.4	6.8	6.3	
EE		02-09	-36.9	12.3	04-92	86.3	-5.3	-1.7	-2.7	-0.2	0.2	1.7	3.4	0.1	1.7	2.9	5.3	4.7	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		03-09	-18.1	10.6	10-90	40.6	-11.8	-16.7	-13.4	-10.0	-0.2	-1.0	-3.9	-2.4	-0.1	1.3	-0.4	-2.2	
ES		03-09	-20.3	0.7	03-95	33.0	-8.6	-9.2	-7.0	-7.2	-3.8	-4.5	-10.1	-0.8	-7.4	-2.1	2.0	1.9	
FR		01-99	-24.7	1.2	03-11	32.9	-14.8	-15.6	-11.5	-7.7	-8.6	-3.1	-5.9	-8.8	-3.9	5.1	5.0	6.1	
HR		02-09	-21.9	-1.6	07-08	30.9	-1.5	-2.4	2.8	-4.0	4.9	5.1	-2.8	-3.1	-1.0	5.7	2.0	6.5	
IT		03-09	-13.2	8.1	03-95	39.9	-1.0	-2.1	-1.5	-2.2	-0.5	0.6	-0.4	-0.8	0.3	2.0	3.2	3.8	
CY		04-13	-18.5	3.1	10-03	38.7	-6.0	-3.4	-2.8	5.4	4.0	-2.8	-1.8	5.0	-0.4	2.0	-1.3	-0.3	
LV		02-09	-25.8	13.3	07-94	51.5	-5.3	-2.2	-1.5	-2.4	-0.7	-0.1	-1.0	1.0	1.7	4.0	1.7	3.0	
LT		04-09	-36.2	9.2	11-93	75.0	-6.4	-13.7	-11.5	-8.8	-6.4	-5.4	-4.2	-2.6	-1.7	4.1	3.9	7.4	
LU		08-91	-52.5	-5.4	12-94	51.2	-16.3	-11.9	-10.3	-5.7	1.9	-2.8	-1.1	-4.0	-1.0	-6.4	18.6	18.6	
HU		01-09	-17.3	13.5	01-01	49.4	-3.1	-4.7	-1.6	-2.3	1.8	1.1	0.9	1.0	-2.2	-1.1	5.1	8.5	
MT		12-04	-41.7	-10.6	12-03	36.1	-15.8	-16.2	-9.5	-11.2	-7.8	-5.4	2.7	-8.0	-16.2	-15.0	-18.1	-23.3	
NL		04-09	-14.3	6.9	03-11	25.7	3.6	1.4	-1.0	2.3	1.5	4.9	4.7	3.2	5.5	5.8	8.4	7.8	
AT		03-09	-28.7	1.0	03-11	30.3	-6.7	-1.0	-2.9	-6.2	-3.8	-1.9	-0.2	1.6	-0.6	2.7	2.7	6.7	
PL		04-09	-5.9	11.3	06-93	40.8	-0.1	-1.6	-2.4	-1.9	0.5	0.0	3.9	1.1	1.3	3.2	1.3	3.8	
PT		01-09	-24.3	4.3	10-90	27.3	-4.4	-5.7	-3.7	1.5	1.3	3.9	0.0	-1.0	-1.5	0.5	2.6	1.9	
RO		01-16	-3.3	32.3	10-93	91.2	-3.3	-1.0	-0.2	-0.3	1.6	2.6	1.7	0.9	0.5	1.8	1.4	1.8	
SI		03-09	-32.1	-4.0	03-11	25.9	-5.3	-9.1	-6.4	-6.2	-3.4	-5.2	-0.8	-1.4	-1.3	-1.9	0.1	1.6	
SK		07-11	-44.4	16.9	04-95	81.2	8.0	-1.8	4.3	4.1	5.0	9.1	-1.0	6.5	3.2	8.3	14.3	-9.4	
FI		03-09	-30.7	3.7	08-94	51.2	-0.1	-9.1	-1.4	-5.4	-2.9	-8.7	-9.4	-9.7	-8.2	-7.8	-10.7	-4.0	
SE		06-09	-17.7	6.7	12-94	40.7	3.6	-4.8	1.7	-1.0	-3.2	4.6	3.8	1.1	-0.3	0.6	4.5	9.8	
UK		01-99	-28.2	4.4	07-08	40.9	-5.2	-10.6	-6.3	0.3	0.2	1.8	8.4	11.8	9.0	13.1	19.5	21.6	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2016												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.5	15.5	12-97	40.4	15.3	13.4	12.5	11.6	12.5	10.1	11.6	11.2	14.7	13.8	13.3	15.1
	EA	03-09	-19.7	15.0	08-00	41.3	14.9	12.1	12.2	12.0	13.1	11.1	14.8	13.0	13.2	14.3	15.5	14.8
Component of the services confidence indicator	BE	02-09	-31.9	23.1	07-00	47.1	25.0	26.3	22.7	25.4	29.3	27.9	32.3	25.8	19.9	22.6	27.4	25.4
	BG	06-10	-1.6	18.8	05-02	49.2	20.9	17.7	14.4	14.9	20.8	21.0	16.4	22.8	17.8	21.7	25.3	21.2
	CZ	06-09	-1.8	24.8	02-07	50.4	21.2	19.3	21.9	19.1	25.7	22.3	21.6	18.0	20.6	21.6	24.9	23.4
	DK	01-12	-7.7	9.1	01-11	35.4	14.0	11.6	7.0	4.7	9.2	6.2	6.8	3.2	6.5	5.1	4.9	5.9
	DE	11-01	-15.7	22.0	09-00	60.0	28.3	21.2	22.0	19.2	18.4	17.4	23.2	25.2	23.3	26.3	24.2	22.4
	EE	03-09	-46.2	7.8	12-05	32.9	3.8	-0.4	-3.2	-3.0	-3.6	-3.3	6.2	4.2	10.3	12.8	6.0	9.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-54.1	13.9	09-01	73.5	4.4	-17.1	-16.8	-9.7	-3.5	-5.6	1.8	3.3	-7.4	1.7	5.4	-2.7
	ES	02-09	-27.0	22.3	06-98	57.6	26.7	22.1	29.4	27.3	29.5	26.1	29.1	23.1	26.5	30.4	33.8	31.5
	FR	04-09	-28.1	1.2	11-06	17.4	-0.3	0.4	0.5	-1.7	-0.6	-2.6	0.6	1.0	1.8	-0.6	0.9	5.3
	HR	03-09	-21.8	7.8	07-15	30.5	19.1	23.6	24.5	26.2	23.1	26.1	25.6	30.4	28.9	28.0	19.2	28.4
	IT	04-96	-31.3	11.1	06-98	42.0	3.6	6.6	1.9	8.3	11.2	6.4	8.4	0.9	5.5	4.7	6.5	1.3
	CY	04-13	-54.6	10.5	03-07	47.6	20.5	18.0	18.2	21.6	19.5	16.1	11.3	37.6	22.1	32.9	20.9	40.3
	LV	03-09	-43.3	7.8	12-06	27.8	5.5	5.7	8.4	7.3	11.2	10.3	10.7	8.4	7.4	6.6	7.2	9.1
	LT	03-09	-41.3	7.5	01-08	30.3	9.9	11.4	10.5	12.3	8.5	9.1	8.6	11.6	10.0	5.2	11.3	21.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-4.2	01-16	18.3	18.3	12.4	6.2	7.2	2.4	-2.9	8.0	8.6	1.4	7.7	8.6	6.2
	MT	04-09	-17.7	22.0	08-07	52.6	28.6	32.0	23.4	28.0	21.8	33.1	25.5	24.6	18.7	23.6	36.9	28.7
	NL	02-09	-30.1	15.2	02-07	58.9	13.4	11.0	10.3	11.0	10.2	10.2	11.7	10.3	11.9	11.8	12.5	13.3
	AT	02-09	-30.6	15.4	12-96	36.7	15.8	9.6	9.1	10.5	14.2	8.9	14.4	9.8	12.6	11.9	21.5	17.4
	PL	03-03	-15.1	7.0	12-07	28.2	2.5	2.3	0.6	1.5	2.2	2.0	2.1	2.9	2.7	3.3	2.9	4.1
	PT	09-03	-23.0	4.8	06-01	33.1	12.4	8.4	10.6	14.8	12.3	11.0	15.1	14.0	10.3	10.1	13.2	19.5
	RO	06-09	-22.9	12.2	06-04	51.4	9.8	8.1	9.1	10.8	10.3	8.0	12.4	9.2	9.0	10.2	8.3	10.1
	SI	04-09	-30.0	13.4	07-08	43.2	5.8	8.1	13.7	10.9	10.4	13.8	11.2	9.6	12.0	14.4	15.0	11.6
	SK	03-09	-19.0	29.2	01-02	85.5	5.8	8.5	14.7	1.1	4.1	8.3	8.1	9.1	9.9	7.2	-0.6	-0.4
	FI	07-02	-41.0	16.3	04-00	51.9	27.6	17.8	18.9	11.7	18.6	17.6	25.5	18.0	14.1	20.3	20.2	24.2
	SE	04-09	-25.7	25.2	02-01	66.0	29.8	30.6	25.3	25.6	26.9	24.1	27.6	30.6	34.1	31.1	35.3	32.8
	UK	01-09	-54.1	16.1	10-97	55.7	16.8	18.0	13.7	9.3	8.7	4.5	-3.5	2.1	20.9	11.3	2.9	16.8
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.0	5.7	02-99	27.8	11.2	10.9	9.4	10.4	10.9	8.8	8.9	8.7	8.4	10.2	7.5	8.1
	EA	05-09	-18.3	6.2	02-99	30.6	8.6	9.0	8.5	9.1	8.6	9.2	8.0	7.4	6.6	9.0	7.8	9.3
	BE	04-09	-46.0	6.6	12-99	33.7	12.9	3.9	21.1	20.9	9.2	14.7	21.8	8.1	9.5	6.0	16.5	13.4
	BG	08-12	-30.5	-7.5	08-07	9.6	3.9	-3.5	-3.0	3.1	2.5	1.9	2.7	4.4	6.0	-0.2	4.2	1.3
	CZ	07-09	-43.9	-6.6	11-02	27.0	14.9	17.9	19.0	17.6	22.2	23.3	3.9	4.4	7.7	4.0	7.5	9.1
	DK	06-12	-17.6	-4.7	04-11	7.8	2.6	4.4	2.2	1.3	2.2	1.0	1.1	-4.5	-4.5	-4.5	-4.3	-4.5
	DE	12-02	-21.3	12.0	03-99	42.3	16.1	18.7	12.0	13.6	14.2	16.2	13.5	13.3	13.7	20.0	14.4	17.3
	EE	02-09	-28.2	3.6	01-11	18.0	0.1	0.3	2.5	4.4	5.4	3.1	1.8	1.6	0.9	2.3	-0.7	-1.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-01	-44.5	-4.8	06-00	41.9	-8.5	-20.0	-11.8	-16.1	-8.9	-16.0	-15.1	-13.2	-13.3	-6.9	-2.6	-6.6
	ES	02-10	-25.7	5.2	08-98	44.0	8.9	9.8	11.6	10.1	10.4	11.0	12.0	9.0	10.4	11.2	15.2	15.4
	FR	05-09	-26.7	2.1	02-01	25.4	9.2	7.0	9.7	10.5	11.3	8.8	10.2	8.3	8.5	9.5	6.3	8.3
	HR	11-09	-12.0	-1.7	07-16	16.2	0.7	3.3	4.9	1.8	-4.3	2.0	16.2	7.2	10.0	14.1	12.2	8.8
	IT	02-14	-24.3	2.0	04-06	27.9	3.6	4.8	2.2	4.8	-0.2	2.1	-3.7	1.0	-6.7	-4.7	-4.4	-1.7
	CY	10-12	-19.9	0.1	07-08	36.4	4.9	3.6	10.2	3.2	3.7	2.7	4.5	3.1	0.9	2.1	-1.6	-4.2
	LV	08-09	-47.9	0.0	12-06	17.6	2.4	2.6	5.0	2.7	2.2	1.7	4.0	0.0	2.2	4.7	3.9	1.0
	LT	08-09	-54.9	-0.1	04-07	42.2	8.1	6.6	9.0	17.8	13.1	17.6	14.7	13.3	13.9	8.3	7.5	12.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-7.7	01-16	13.1	13.1	12.3	4.4	0.3	-2.2	5.6	2.3	10.1	-3.2	-2.6	4.1	0.7
	MT	03-09	-22.4	9.5	05-07	38.5	9.5	18.7	24.4	34.0	19.8	23.7	10.3	20.1	20.4	15.1	24.9	15.1
	NL	07-09	-37.6	1.3	09-98	51.8	-0.6	3.7	2.0	2.3	2.4	2.6	3.3	0.0	2.3	2.5	4.5	2.2
	AT	08-09	-22.8	8.0	01-13	27.1	-2.4	-2.9	0.9	-0.8	10.1	5.5	-1.9	8.1	5.6	4.5	8.3	9.6
	PL	01-04	-17.0	-1.8	01-08	12.8	-0.6	-1.5	-3.1	-3.6	-4.1	-3.6	-2.8	-1.7	-2.4	-2.9	-2.3	-1.4
	PT	05-03	-38.6	-7.6	07-98	23.3	-1.0	1.6	1.5	-0.2	2.0	9.7	3.3	-2.8	-3.5	0.4	1.8	0.0
	RO	01-03	-28.8	-1.6	12-04	23.7	0.7	0.8	5.2	1.3	3.2	2.2	-1.9	1.1	1.4	2.5	3.3	2.2
	SI	04-10	-36.7	-4.3	04-08	26.3	2.8	-2.7	-0.3	4.7	4.4	6.9	3.9	4.1	4.4	5.0	4.5	9.9
	SK	12-04	-67.6	-22.6	06-16	18.1	17.6	13.1	11.8	-12.8	-0.5	18.1	8.3	11.7	0.2	5.5	-17.9	5.4
	FI	07-03	-36.6	12.0	11-97	88.0	6.4	7.1	1.6	1.5	3.1	-2.6	8.1	6.6	10.1	6.8	4.6	8.8
	SE	04-03	-39.9	3.6	01-01	42.1	10.8	7.9	8.5	2.0	0.3	9.4	9.7	6.9	4.6	9.2	11.6	14.4
	UK	07-09	-41.4	6.3	08-15	42.2	24.7	22.1	16.3	20.5	25.8	9.2	16.8	17.7	20.5	20.4	8.3	5.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.3	6.5	10-99	23.0	10.9	9.7	8.5	7.7	10.5	7.3	8.8	8.5	10.8	11.1	12.5	10.4
	EA	04-09	-16.6	5.3	01-01	21.4	9.4	7.5	6.5	7.7	7.6	6.0	8.3	7.3	8.5	9.9	11.3	10.9
	BE	03-09	-33.9	17.4	12-99	45.2	22.9	26.8	21.3	23.9	24.1	27.6	23.8	18.3	18.1	28.8	30.0	29.3
	BG	05-02	-30.9	-6.5	04-08	15.4	3.0	3.9	-2.3	0.7	2.3	0.6	5.1	-0.6	-0.3	2.7	3.7	6.6
	CZ	06-13	-33.5	-9.8	05-16	24.7	-2.0	2.6	6.1	23.8	24.7	20.0	1.7	-1.7	-1.0	3.3	7.2	12.3
	DK	01-12	-19.0	-2.8	01-11	13.4	1.8	1.8	-3.2	-4.0	-2.7	-4.2	-2.0	0.0	-4.5	-4.1	-2.3	-2.0
	DE	02-09	-14.0	5.4	12-16	18.6	18.2	13.4	11.7	14.4	12.9	12.6	13.0	11.9	15.9	16		

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2016													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.6	2.9	06-08	12.9	5.0	4.2	4.5	4.2	4.7	2.8	4.0	3.8	4.7	3.9	5.6	6.9	
	EA	07-09	-9.7	3.1	06-08	13.4	3.5	3.8	3.8	4.2	6.0	3.8	4.8	4.3	4.5	4.5	5.3	4.9	
	BE	01-10	-13.8	6.1	07-08	28.8	-2.2	8.7	9.3	13.1	9.5	4.9	4.6	5.0	6.1	5.3	8.3	7.4	
	BG	01-11	-11.9	6.1	07-04	37.5	-1.2	0.9	0.9	0.1	-1.1	1.6	0.8	0.7	1.8	-0.5	3.4	-0.1	
	CZ	02-13	-8.3	3.9	01-04	23.6	3.3	4.1	2.5	3.0	2.6	0.0	5.5	2.2	2.6	7.2	7.7	0.2	
	DK	01-13	-7.4	0.2	12-10	16.2	-2.1	-3.5	-3.8	-2.6	-1.2	-1.0	-1.7	-2.6	-3.9	-3.8	-2.4	-1.1	
	DE	07-09	-10.9	9.8	03-11	22.9	16.0	14.4	15.9	17.3	21.1	17.3	18.9	17.3	18.4	18.3	20.7	18.9	
	EE	03-09	-31.5	8.4	09-05	26.4	-4.7	-7.9	-4.9	-1.8	1.1	0.4	5.8	5.4	6.4	4.7	6.2	0.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-12	-40.2	-4.5	06-06	24.2	-2.4	-6.6	-4.8	-15.7	-3.7	-1.5	0.8	3.7	-8.5	-9.0	-12.6	-7.6	
	ES	11-11	-17.9	2.2	09-04	20.3	0.4	0.4	0.6	0.5	4.1	1.6	1.5	-0.9	1.2	1.5	11.5	9.1	
	FR	07-09	-21.0	-2.9	04-90	16.6	-9.4	-4.1	-4.6	-4.5	-6.3	-6.7	-5.5	-5.6	-4.0	-6.3	-7.4	-5.0	
	HR	03-10	-10.6	-1.6	07-08	25.4	0.9	-1.3	1.2	3.2	-1.0	2.9	1.6	2.3	1.5	1.6	0.8	5.2	
	IT	04-13	-15.8	-0.7	05-04	17.7	4.5	-1.7	-3.7	-3.7	-0.4	-3.4	-1.3	0.5	-4.0	-1.9	-2.2	-6.8	
	CY	04-13	-38.9	1.2	06-03	72.7	-5.2	0.6	-2.3	7.3	-3.6	-4.5	2.0	0.8	-3.1	2.1	3.9	-1.4	
	LV	12-09	-31.1	6.7	12-07	35.8	-4.2	-3.0	-3.0	-2.4	0.6	0.6	3.2	3.5	2.3	1.4	2.0	1.0	
	LT	06-09	-23.0	0.1	08-06	20.8	4.9	4.9	4.4	4.5	3.0	3.8	3.0	2.4	3.1	1.6	3.1	4.7	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	4.9	09-06	28.0	-4.6	-0.4	-1.2	-0.9	1.7	5.7	2.8	5.1	7.6	9.7	5.8	10.6	
	MT	11-16	-45.0	0.9	05-08	18.6	8.9	8.4	10.1	6.0	6.5	7.3	6.0	6.0	11.5	15.2	-45.0	5.6	
	NL	08-09	-5.5	8.8	01-07	30.7	5.9	7.0	6.3	8.4	7.9	7.2	7.6	7.0	6.4	8.1	8.2	5.5	
	AT	05-09	-10.3	9.3	11-07	30.4	3.6	12.4	11.9	3.4	8.5	5.0	5.0	0.3	6.6	8.1	8.0	11.5	
	PL	07-13	-10.6	1.0	04-08	16.8	-3.6	-2.9	-2.1	-2.8	-1.8	-2.6	-1.5	-2.4	-2.2	-2.2	-2.0	-1.5	
	PT	11-03	-17.1	-1.3	11-05	13.7	1.2	-2.0	-2.5	0.1	1.2	1.0	-0.4	0.1	-1.6	0.5	-0.8	6.6	
	RO	06-10	-8.7	13.2	04-04	54.5	-4.3	3.2	-0.3	0.7	0.9	1.4	0.7	1.8	0.3	1.0	0.7	-0.5	
	SI	02-10	-16.4	0.7	01-08	23.1	-1.3	-1.0	0.6	-2.8	-3.1	1.3	-0.9	-1.1	3.4	0.5	-0.9	-1.9	
	SK	12-10	-17.5	10.8	07-02	68.9	8.5	-5.8	-17.0	5.1	-1.8	-11.2	-5.7	-2.4	-2.6	-3.2	3.4	3.5	
FI	07-04	-25.1	8.8	01-08	40.7	-0.3	-0.7	1.4	2.4	2.4	3.7	3.3	2.7	8.9	6.1	3.3	-2.8		
SE	04-09	-17.0	9.2	11-07	32.4	11.4	6.5	7.1	7.4	12.8	7.2	4.7	10.3	12.2	9.1	13.8	14.3		
UK	02-09	-34.3	0.3	12-15	19.7	14.0	7.6	9.4	5.9	0.1	-0.1	2.0	2.7	6.9	2.2	7.7	17.1		

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 1990 ^(*)				2016												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	03-09	-32.5	-11.7	08-00	1.6	-4.2	-6.6	-7.3	-6.8	-5.7	-5.8	-7.7	-7.7	-6.4	-6.5	-5.8	-4.6
	EA	03-09	-34.5	-12.7	05-00	2.3	-6.3	-8.8	-9.7	-9.3	-7.0	-7.2	-7.9	-8.5	-8.2	-8.0	-6.2	-5.1
	BE	02-09	-26.5	-7.0	12-00	16.2	-4.2	-6.9	-6.3	-7.4	-7.6	-6.0	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4
	BG	04-09	-50.1	-33.5	08-01	-13.0	-30.7	-29.9	-29.5	-29.2	-29.4	-27.4	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4
	CZ	03-98	-35.8	-11.1	01-16	6.6	6.6	4.8	3.4	2.4	2.4	2.9	0.3	1.8	3.6	5.2	5.8	5.5
	DK	10-90	-11.8	8.3	03-15	21.9	11.7	11.4	9.3	10.6	8.9	9.8	7.6	10.3	9.0	9.3	8.0	8.5
	DE	04-09	-32.9	-8.1	11-10	10.9	-5.8	-6.4	-6.2	-4.8	-3.2	-1.6	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8
	EE	04-93	-56.3	-15.6	04-06	12.8	-6.6	-13.7	-15.0	-12.9	-8.4	-8.9	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3
	IE	03-09	-59.8	-10.2	01-00	21.2	17.1	16.9	10.1	10.8	12.5	13.5	5.1	8.6	6.6	6.7	5.1	:
	EL	10-11	-83.8	-40.3	04-00	-5.8	-63.9	-66.8	-71.9	-73.7	-71.9	-68.0	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4
	ES	02-09	-47.6	-13.4	12-15	5.4	-0.9	-1.4	-5.1	-4.3	-3.0	-2.4	-5.8	-5.2	-7.3	-4.8	-2.2	-2.7
	FR	03-09	-37.0	-18.5	01-01	3.3	-12.1	-16.3	-17.1	-18.5	-11.2	-12.6	-13.8	-15.4	-13.2	-14.6	-10.6	-10.2
	HR	08-09	-51.5	-31.1	07-07	-14.0	-15.9	-16.1	-16.9	-17.8	-20.1	-20.8	-23.1	-24.4	-18.4	-16.9	-16.6	-14.9
	IT	06-12	-41.5	-15.9	06-01	2.5	0.1	-6.0	-6.6	-6.0	-6.1	-12.3	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2
	CY	04-13	-64.4	-32.3	12-16	-1.2	-9.7	-16.5	-14.4	-7.2	-11.3	-6.6	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2
	LV	07-09	-54.9	-21.1	09-06	1.0	-8.2	-7.0	-9.5	-8.1	-8.6	-8.7	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3
	LT	01-09	-56.1	-15.1	05-07	9.2	-6.6	-8.5	-8.2	-8.8	-11.8	-8.1	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7
	LU	12-08	-20.7	-0.3	02-02	13.4	5.4	5.6	8.8	7.0	9.9	10.1	8.4	11.0	6.8	5.6	10.3	11.8
	HU	04-09	-68.8	-31.9	08-02	0.2	-16.2	-19.0	-23.0	-19.6	-17.2	-18.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0
	MT	04-11	-41.3	-20.3	05-16	4.2	-0.3	0.0	-0.2	-1.2	4.2	2.0	2.2	1.3	2.7	4.0	3.7	1.7
	NL	02-13	-30.2	1.4	03-00	30.8	1.3	2.3	-3.8	0.7	0.1	6.3	3.8	5.3	9.6	10.0	12.1	15.0
	AT	04-09	-23.0	-2.5	06-07	16.3	-14.5	-13.9	-12.0	-13.6	-11.5	-8.8	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5
	PL	08-01	-40.1	-20.8	04-08	-0.5	-11.4	-11.7	-10.9	-5.9	-9.5	-9.4	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8
	PT	10-12	-53.7	-22.8	07-91	-0.5	-9.7	-14.2	-12.5	-12.2	-12.1	-14.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3
	RO	06-10	-63.3	-28.5	07-07	-10.6	-17.9	-20.3	-20.2	-17.6	-18.6	-19.6	-19.8	-19.5	-20.0	-17.7	-15.1	-17.4
	SI	09-12	-46.1	-20.2	07-07	-4.1	-15.8	-18.3	-19.1	-16.4	-17.4	-16.8	-13.7	-13.8	-13.2	-11.2	-10.0	-11.0
	SK	09-99	-49.0	-22.4	12-06	6.6	-5.4	-7.2	-10.0	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5
FI	12-08	-6.4	13.0	09-10	23.8	9.8	6.8	10.5	11.1	11.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4	
SE	12-08	-10.0	10.0	09-10	28.0	8.5	8.6	9.9	8.8	8.8	10.9	9.5	9.2	13.1	13.6	13.1	14.9	
UK	01-09	-35.2	-8.6	05-14	7.6	3.8	1.1	1.0	0.8	-1.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.4	04-01	5.1	1.8	0.8	0.2	0.4	0.2	0.7	-0.8	-0.2	0.6	1.3	0.7	1.1
	EA	11-12	-13.6	-3.5	03-00	4.6	-0.2	-1.2	-2.2	-1.8	-1.9	-1.7	-1.9	-1.8	-1.6	-0.7	-0.8	-0.2
	BE	12-93	-8.9	1.1	08-00	13.2	-2.5	-3.5	-3.9	-4.4	-4.0	-2.7	-1.7	0.1	-2.2	-3.0	-0.1	-1.7
	BG	10-12	-34.0	-19.4	07-01	3.2	-20.5	-19.3	-17.8	-16.8	-19.9	-17.3	-14.7	-16.1	-14.5	-16.1	-13.4	-11.9
	CZ	02-98	-31.7	-7.0	12-16	12.1	9.1	10.8	10.0	6.6	10.2	6.8	8.8	7.7	9.9	9.7	11.0	12.1
	DK	12-90	1.8	12.3	10-10	38.7	12.6	12.7	10.4	12.6	11.1	12.1	9.4	11.6	10.1	11.7	9.5	11.2
	DE	02-94	-15.1	-2.5	12-16	6.5	5.0	5.3	4.9	5.4	5.3	5.9	4.9	6.1	6.0	4.9	5.2	6.5
	EE	04-93	-38.3	-5.3	04-06	17.3	4.2	0.0	-1.6	3.3	4.2	2.8	5.7	4.2	5.4	5.8	6.6	6.5
	IE	04-13	-41.1	-6.1	01-00	15.9	10.7	8.8	5.2	3.9	7.5	5.7	1.6	3.9	1.2	2.6	3.1	:
	EL	10-11	-79.1	-27.1	04-00	9.5	-53.9	-62.0	-62.8	-64.8	-66.1	-62.1	-62.6	-62.8	-56.0	-55.0	-58.3	-58.3
	ES	02-09	-30.2	-2.6	12-15	10.1	4.3	5.1	3.4	3.5	2.7	2.8	2.0	2.6	1.1	4.7	4.9	3.8
	FR	05-13	-17.3	-4.1	01-01	6.2	-5.2	-5.7	-8.4	-7.7	-5.9	-6.3	-6.5	-7.3	-6.5	-5.4	-5.8	-5.5
	HR	08-09	-32.3	-12.1	12-06	3.0	0.0	-1.5	-1.2	-3.1	-3.7	-2.4	-8.0	-8.6	-2.8	0.4	-0.4	0.7
	IT	07-12	-20.3	-3.2	07-01	6.8	-0.2	-3.0	-3.3	-1.2	-4.0	-4.4	-3.0	-4.0	-5.2	-3.5	-3.2	-1.6
	CY	04-13	-46.9	-17.4	11-16	7.4	-2.6	-9.0	-4.7	-0.7	-6.0	-0.6	-3.2	1.0	-1.7	1.9	7.4	4.8
	LV	06-09	-38.7	-4.1	09-06	16.3	8.8	10.2	9.6	8.5	5.4	6.1	10.8	6.6	8.9	4.6	4.4	0.7
	LT	01-09	-37.7	-4.3	03-07	12.5	3.1	0.8	-1.9	-1.1	-3.5	-0.7	-0.1	-0.9	1.7	2.9	4.6	4.0
	LU	09-14	-9.4	-0.3	06-02	11.8	0.8	1.8	4.6	2.0	3.9	1.6	1.7	3.9	1.9	6.8	5.1	5.1
	HU	04-95	-62.7	-22.1	08-02	16.2	0.2	-3.7	-10.0	-5.2	-3.9	-4.0	-0.8	-4.2	-2.7	-4.0	-1.4	0.5
	MT	11-08	-41.2	-16.2	11-13	13.3	4.5	5.1	4.4	5.1	6.7	2.8	3.8	6.5	3.3	4.4	4.3	4.6
	NL	11-12	-22.8	0.3	12-99	16.4	-1.5	-3.3	-4.7	-6.3	-6.6	-5.2	-4.3	-6.3	-1.5	2.5	0.6	-0.2
	AT	04-96	-18.3	-3.6	03-16	4.1	2.9	1.3	4.1	-0.3	3.5	2.2	0.1	0.8	1.4	0.7	-1.1	0.2
	PL	12-11	-22.6	-6.7	12-07	4.8	1.1	0.6	1.5	4.3	1.9	1.9	2.6	2.0	3.9	3.5	-0.4	0.4
	PT	12-11	-34.7	-7.2	06-98	11.4	1.4	-2.2	-1.3	-1.5	-0.8	-2.6	-1.2	-2.5	-1.2	-0.9	0.2	1.6
	RO	06-10	-47.0	-6.8	12-07	10.3	4.2	1.1	4.0	4.5	3.0	2.3	2.6	3.6	3.6	3.3	7.2	2.8
	SI	09-12	-41.2	-14.3	05-15	0.4	-10.9	-10.1	-9.8	-9.0	-11.0	-13.0	-7.5	-6.7	-8.1	-5.0	-4.8	-7.3
	SK	08-99	-44.7	-15.5	12-06	10.3	-1.7	-3.3	-5.4	-3.4	-4.3	-3.0	-2.6	-4.3	-1.6	-1.1	-2.4	-0.4
FI	04-93	-8.3	6.4	10-04	12.7	5.8	4.7	4.1	7.0	5.7	6.6	6.3	8.5	8.2	8.8	7.7	9.0	
SE	09-96	-12.6	9.2	07-02	17.6	8.2	9.5	9.3	8.4	9.6	10.8	8.6	8.1	12.7	12.1	13.2	10.8	
UK	03-90	-22.8	1.7	09-02	15.5	8.3	6.6	7.6	6.7	6.2	8.2	0.0	3.4	6.1	6.7	3.9	3.7	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.2	-12.5	04-00	1.1	-3.9	-9.2	-10.8	-10.1	-9.0	-10.3	-13.5	-11.8	-8.7	-8.2	-7.4	-6.5
	EA	03-09	-44.2	-13.2	04-00	3.7	-3.8	-9.0	-11.3	-10.2	-7.8	-9.3	-10.3	-9.3	-8.2	-6.7	-4.5	-3.8
	BE	07-93	-45.5	-8.9	06-00	19.6	-0.8	-7.3	-9.3	-10.4	-12.5	-13.3	-6.5	-5.6	-7.3	-13.3	-4.4	-5.8
	BG	04-09	-42.8	-20.0	07-01	15.6	-24.5	-24.7	-22.4	-23.7	-26.3	-23.2	-19.2	-20.8	-19.4	-19.4	-18.0	-18.4
	CZ	05-12	-45.9	-11.0	12-14	9.3	8.4	2.4	-0.6	0.7	-0.4	0.9	-5.4	0.2	6.8	6.8	3.3	7.0
	DK	09-08	-22.9	1.7	03-15	24.1	3.8	1.8	-0.9	1.3	-0.8	-1.3	-4.3	-1.4	-0.9	-2.0	-1.9	-1.3
	DE	03-09	-52.1	-12.2	11-10	21.2	-10.6	-13.0	-14.1	-11.5	-11.1	-8.3	-9.6	-5.7	-5.0	-1.5	-1.5	-2.3
	EE	04-93	-38.3	-1.6	12-06	26.9	0.9	-10.0	-9.6	-6.9								

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 ^(*)			2016														
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
SAVINGS	EU	08-93	-15.6	-6.1	04-01	2.9	-0.4	-1.0	-1.3	-1.2	-0.5	-1.2	-2.9	-3.7	-2.5	-2.1	-1.9	-1.2	
OVER NEXT	EA	06-08	-16.5	-7.6	04-01	2.3	-5.3	-5.8	-6.3	-7.3	-6.1	-7.1	-7.6	-6.7	-5.8	-5.3	-5.0	-5.3	
12 MONTHS	BE	12-12	-9.3	8.6	06-98	31.2	0.6	1.4	4.7	-0.5	2.9	0.5	2.8	3.7	1.0	2.9	0.9	2.7	
(Question 11)	BG	03-02	-80.7	-66.0	12-16	-44.5	-55.6	-53.2	-53.6	-53.6	-51.8	-46.7	-48.8	-49.4	-45.0	-52.3	-47.6	-44.5	
Component of the consumer confidence indicator	CZ	03-98	-16.2	-2.0	04-07	18.5	6.6	7.1	6.4	6.3	8.2	7.6	4.5	6.2	4.6	8.4	12.6	7.4	
	DK	01-90	-3.2	24.6	12-06	39.9	27.8	31.2	30.3	28.2	27.7	28.4	27.5	27.6	24.5	29.3	28.8	26.1	
	DE	03-03	-5.2	5.9	08-90	23.4	7.4	8.1	9.0	5.2	7.8	8.7	6.7	8.1	8.9	7.6	9.0	7.6	
	EE	10-93	-69.2	-35.9	05-06	-4.2	-16.1	-10.3	-17.9	-24.0	-16.1	-20.2	-11.9	-14.4	-14.6	-17.5	-17.2	-17.5	
	IE	03-93	-32.0	1.8	09-07	30.6	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	07-16	-83.4	-52.2	01-00	-23.3	-79.5	-79.7	-80.3	-81.6	-78.4	-78.6	-83.4	-81.7	-78.8	-76.7	-80.6	-79.5	
	ES	12-08	-44.5	-23.9	07-00	0.0	-27.3	-25.0	-27.5	-24.6	-24.7	-21.6	-25.1	-24.5	-23.8	-22.2	-24.7	-26.2	
	FR	03-96	-35.8	-17.8	05-12	-2.6	-9.2	-9.1	-12.9	-14.0	-13.3	-12.3	-13.5	-11.1	-10.9	-11.3	-8.7	-10.0	
	HR	12-12	-63.5	-54.4	02-07	-44.2	-48.3	-48.4	-46.6	-51.1	-48.0	-46.9	-46.0	-51.2	-49.0	-48.0	-44.8	-44.8	
	IT	09-12	-49.5	-21.8	03-91	2.2	-12.1	-16.5	-17.8	-17.3	-15.2	-26.7	-22.5	-23.6	-20.9	-17.3	-18.7	-17.7	
	CY	06-13	-67.1	-46.4	06-01	-12.3	-47.5	-51.3	-51.9	-45.1	-51.0	-47.7	-40.7	-48.7	-43.2	-43.0	-41.0	-40.1	
	LV	03-96	-90.0	-50.2	01-94	13.0	-28.1	-28.9	-28.1	-26.4	-28.3	-25.2	-22.9	-28.0	-25.2	-29.4	-28.0	-33.0	
	LT	11-01	-55.0	-38.9	03-15	-17.9	-26.9	-27.9	-26.7	-27.8	-31.5	-26.0	-27.0	-26.5	-27.7	-26.8	-24.1	-26.0	
	LU	10-16	32.9	44.2	10-05	58.0	35.9	44.5	44.0	36.1	41.2	45.8	40.4	44.4	35.0	32.9	39.1	49.0	
	HU	05-12	-77.1	-56.8	01-00	-19.0	-44.9	-47.6	-47.3	-48.9	-45.0	-48.3	-43.2	-46.1	-48.0	-47.8	-44.1	-44.9	
	MT	04-11	-66.1	-40.6	01-03	-15.3	-28.4	-28.4	-26.3	-26.4	-15.4	-24.3	-21.4	-27.3	-23.0	-22.2	-22.7	-25.7	
	NL	02-13	16.3	34.1	10-99	55.2	29.7	26.6	33.6	35.0	32.5	31.6	31.2	32.5	34.7	33.1	32.4	36.5	
	AT	11-00	-11.3	26.8	03-02	54.6	10.1	7.2	11.0	10.2	8.9	13.7	14.5	14.6	13.1	13.7	15.5	15.4	
	PL	09-03	-65.7	-41.4	09-01	-21.1	-37.9	-35.7	-34.2	-24.6	-29.7	-28.5	-29.2	-26.4	-24.5	-24.9	-27.8	-24.3	
	PT	01-97	-42.7	-27.5	02-98	-1.9	-33.4	-37.2	-35.1	-35.4	-34.9	-37.1	-35.3	-35.2	-34.4	-31.7	-33.8	-32.0	
RO	06-10	-69.8	-54.2	11-16	-38.9	-44.0	-47.0	-46.3	-45.0	-43.2	-45.5	-45.3	-43.4	-44.2	-43.6	-38.9	-40.5		
SI	06-99	-52.0	-24.7	05-07	-6.2	-29.3	-29.4	-30.5	-27.7	-31.6	-28.8	-26.0	-30.3	-31.3	-28.7	-26.6	-26.7		
SK	08-01	-69.1	-31.4	12-14	-15.5	-20.5	-20.1	-24.0	-18.7	-17.4	-18.8	-19.6	-19.8	-17.2	-16.5	-20.5	-16.6		
FI	01-96	19.0	45.1	04-08	58.4	51.3	53.4	52.1	53.4	50.9	53.5	52.4	52.8	49.9	55.5	54.8	54.7		
SE	06-98	11.1	38.0	10-15	62.1	57.2	61.1	59.6	56.0	57.3	58.4	57.3	53.7	55.0	55.6	53.1	54.3		
UK	10-92	-26.0	0.2	04-16	24.0	22.3	20.2	20.6	24.0	23.2	23.8	15.8	7.3	10.6	10.3	10.1	15.4		
UNEMPLOYMENT	EU	03-09	67.0	25.6	05-00	0.6	14.4	16.9	17.3	16.3	13.7	12.4	13.5	15.3	14.9	16.8	14.5	11.8	
OVER NEXT	EA	03-09	68.6	26.5	05-00	-1.9	15.9	19.2	19.2	17.9	12.4	10.9	12.1	16.2	17.2	19.1	14.3	11.2	
12 MONTHS ^(c)	BE	02-09	76.0	28.7	12-00	-17.2	14.2	18.1	16.8	14.5	16.8	8.5	10.5	8.1	28.6	40.4	26.4	17.0	
(Question 7)	BG	02-10	65.5	28.4	07-01	-1.6	22.3	22.3	24.0	23.0	19.7	22.6	18.8	21.0	20.3	21.8	23.4	19.0	
Component of the consumer confidence indicator	CZ	01-99	67.8	26.3	01-16	-2.6	-2.6	1.1	2.1	3.9	8.5	3.7	7.0	7.0	7.1	4.3	3.6	4.6	
	DK	02-09	51.4	5.5	02-95	-20.5	-2.5	0.2	2.8	-0.2	2.3	-0.3	2.1	-3.5	-2.4	1.9	4.3	1.7	
	DE	03-09	71.9	23.4	05-07	-18.6	25.1	26.2	24.8	18.3	14.8	12.8	10.3	18.5	21.5	21.1	17.5	14.9	
	EE	09-93	81.0	22.4	09-06	-21.6	15.4	34.6	31.0	23.8	18.0	14.3	16.2	11.9	10.5	7.9	9.1	7.5	
	IE	03-09	80.2	17.5	12-99	-29.8	-17.2	-17.4	-13.7	-13.3	-12.6	-16.0	-6.7	-11.8	-9.2	-10.7	-7.0	:	
	EL	12-11	92.9	51.0	02-15	15.7	60.1	55.6	65.0	68.3	62.4	57.9	58.7	66.3	63.4	61.4	62.0	57.9	
	ES	12-08	71.2	18.9	04-15	-16.1	-9.5	-5.3	0.7	-3.0	-5.7	-8.0	-2.0	1.0	5.2	2.4	-5.8	-6.0	
	FR	03-09	74.0	31.9	01-01	-12.7	20.7	30.7	25.5	31.0	12.2	12.5	17.5	22.1	19.3	26.4	18.6	16.1	
	HR	03-10	67.5	32.4	04-07	5.6	10.4	8.9	10.4	8.3	14.0	13.0	16.2	19.4	12.7	15.3	16.1	9.8	
	IT	03-93	70.8	28.1	06-01	-4.0	1.4	7.0	6.7	9.6	10.3	13.7	12.9	16.2	14.5	17.0	16.5	13.1	
	CY	04-13	79.5	40.2	12-16	-11.0	-1.1	2.5	-2.5	-7.1	-6.7	-9.6	-2.7	-6.0	-4.7	-10.8	-9.1	-11.0	
	LV	02-09	80.1	21.6	09-06	-10.4	9.1	8.1	16.1	12.1	8.9	11.9	18.5	12.9	13.6	15.2	17.6	24.3	
	LT	02-09	82.1	11.7	06-07	-33.1	6.4	6.8	3.7	4.2	6.0	4.4	7.1	6.8	7.8	5.0	1.8	2.9	
	LU	04-09	75.2	33.0	08-16	1.5	13.1	16.1	9.1	4.6	3.0	2.6	5.9	1.5	7.1	13.6	5.8	9.7	
	HU	02-09	84.0	31.5	07-98	-6.2	14.3	14.2	18.4	12.4	10.4	9.6	7.0	9.2	10.0	13.4	8.1	8.3	
	MT	01-04	45.7	12.6	10-16	-17.4	-9.2	-10.9	-13.2	-9.5	-12.5	-15.3	-14.5	-12.2	-16.3	-17.4	-15.6	-14.6	
	NL	03-09	81.4	20.3	07-98	-33.0	25.6	14.2	32.6	17.6	18.2	3.1	6.3	3.2	0.2	3.0	-5.4	-12.6	
	AT	04-09	65.4	26.2	03-01	-8.1	53.3	48.8	46.7	47.3	42.4	40.3	36.2	41.7	46.9	41.3	40.2	30.4	
	PL	05-01	61.0	21.8	07-07	-20.2	4.1	4.6	7.2	0.8	4.4	4.3	3.3	3.3	3.1	4.8	1.9	4.5	
	PT	02-09	85.6	37.7	08-97	-11.0	7.6	4.0	5.5	7.7	6.6	9.5	9.3	7.8	5.2	5.9	-0.8	-4.5	
RO	02-10	78.0	39.0	01-07	10.5	22.8	24.0	25.9	23.4	22.7	23.4	23.5	25.4	25.4	19.7	19.4	19.4		
SI	01-09	72.7	27.9	09-16	2.5	11.2	19.2	15.6	14.8	10.0	9.8	6.0	5.1	2.5	3.5	4.9	4.0		
SK	03-09	76.5	19.5	01-07	-19.5	-5.9	-3.6	-3.3	-2.5	-3.0	-1.3	1.1	0.5	-0.3	-0.7	0.5	-0.7		
FI	12-08	51.8	4.9	03-98	-27.7	18.7	23.3	12.2	15.4	9.4	7.1	5.8	3.9	1.7	2.0	-2.4	-6.3		
SE	04-09	64.0	7.4	08-00	-28.0	17.6	20.1	16.3	15.4	16.7	12.4	12.6	10.9	6.5	9.0	10.6	2.5		
UK	01-09	75.3	24.7	07-97	-13.9	11.7	11.6	13.5	15.1	21.3	21.0	22.7	15.9	10.3	12.9	19.6	18.2		
FINANCIAL	EU	02-13	-21.4	-11.4	05-00	-1.9	-5.7	-4.8	-6.0	-5.9	-5.8	-5.0	-6.4	-6.1	-5.3	-5.3	-5.1	-4.7	
SITUATION OF	EA	07-08	-23.4	-12.4	05-90	-0.8	-8.6	-7.9	-9.2	-9.2	-9.0	-8.4	-8.9	-8.5	-8.1	-8.3	-7.9	-6.9	
HOUSEHOLDS	BE	12-08	-16.5	-7.2	11-00	3.5	-12.6	-13.3	-13.0	-14.2	-13.3	-10.2	-11.2	-7.7	-10.1	-9.0	-10.4	-10.5	
OVER LAST	BG	10-12	-45.8	-32.6	12-16	-15.1	-24.5	-21.7	-23.0	-23.0	-26.6	-24.1	-20.4	-21.2	-18.9	-21.6	-18.8	-15.1	
12 MONTHS	CZ	05-12	-33.1	-14.3	11-16	3.4	-0.2	0.8	0.6	0.6	1.6	2.0	1.4	-0.4	3.0	1.9	3.4	1.0	
(Question 1)	DK	02-12	-5.8	5.2	02-05	15.8	4.0	6.4	4.9	7.6									

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 ^(*)			2016													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.0	-28.6	05-00	-4.9	-9.2	-12.5	-14.9	-14.8	-15.2	-15.8	-16.8	-17.3	-15.6	-15.2	-14.0	-12.0
	EA	03-09	-65.6	-29.8	05-00	-3.0	-11.3	-14.5	-17.7	-16.8	-16.5	-17.1	-16.6	-16.9	-16.3	-15.7	-12.9	-10.3
	BE	02-09	-75.7	-26.2	12-00	22.4	-9.9	-13.5	-16.9	-21.8	-29.0	-26.3	-22.2	-18.4	-24.6	-29.8	-20.2	-18.6
	BG	03-10	-59.5	-38.8	08-01	-8.8	-36.4	-33.8	-33.5	-35.1	-36.2	-32.5	-29.1	-28.7	-27.1	-31.3	-28.7	-26.4
	CZ	08-12	-60.0	-21.6	12-15	11.4	10.8	11.0	7.0	4.6	7.3	4.8	0.3	3.8	6.5	9.4	8.6	5.2
	DK	03-09	-53.9	-0.8	03-06	26.3	12.7	10.8	6.6	6.9	3.2	2.7	1.4	2.8	2.6	3.2	0.7	2.5
	DE	06-09	-67.3	-18.1	05-11	29.3	4.0	1.6	-1.2	1.8	-0.1	0.9	2.7	2.2	2.3	3.7	5.5	6.3
	EE	10-92	-72.1	-11.6	01-07	33.0	-10.6	-16.7	-16.8	-17.0	-13.1	-10.7	-11.0	-12.4	-12.2	-8.1	-12.8	-7.0
	IE	07-09	-91.8	-15.8	08-99	41.7	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-45.8	05-00	5.8	-73.0	-72.7	-83.1	-83.5	-83.3	-80.6	-77.4	-77.8	-72.5	-73.8	-78.2	-73.7
	ES	08-12	-82.0	-26.8	03-00	12.8	2.6	1.5	-6.8	-11.9	-11.6	-10.0	-14.9	-12.3	-16.3	-14.1	-9.7	-7.2
	FR	08-09	-74.2	-40.6	01-01	-1.3	-32.6	-35.6	-39.8	-36.9	-30.0	-36.4	-33.9	-34.9	-32.8	-34.6	-27.7	-28.4
	HR	03-11	-74.0	-46.9	07-07	-14.3	-20.8	-18.6	-22.9	-21.8	-26.4	-35.9	-39.1	-35.8	-30.9	-25.7	-24.9	-18.7
	IT	04-93	-73.9	-42.3	05-90	-8.2	-9.9	-17.4	-17.0	-18.8	-22.1	-24.1	-26.1	-29.0	-26.7	-24.6	-26.7	-19.2
	CY	05-13	-90.5	-38.1	12-16	9.2	-8.0	-13.6	-10.8	-0.7	-3.0	-1.1	-2.3	4.5	6.0	8.1	7.6	9.2
	LV	06-09	-92.1	-24.9	09-06	5.9	-11.0	-9.3	-12.0	-9.7	-11.1	-11.5	-11.4	-17.6	-14.1	-21.6	-21.9	-25.8
	LT	01-10	-72.8	-16.7	06-07	21.5	-11.4	-13.7	-13.6	-17.9	-24.4	-19.6	-20.1	-20.8	-20.4	-18.3	-15.8	-15.2
	LU	04-09	-54.6	-25.7	11-16	-1.4	-14.2	-13.3	-10.0	-12.1	-9.3	-8.1	-6.6	-6.1	-8.3	-8.0	-1.4	-7.2
	HU	04-09	-79.4	-35.0	09-02	6.3	-13.5	-15.5	-18.4	-15.2	-13.4	-14.4	-11.2	-14.6	-13.0	-14.1	-9.5	-7.0
	MT	04-10	-59.2	-21.6	09-16	24.8	18.7	17.5	10.5	8.1	19.6	16.8	20.2	19.1	24.8	23.0	23.9	23.3
NL	03-03	-73.0	-17.3	03-00	44.6	3.9	1.2	-6.3	-0.2	-1.2	2.1	-0.2	0.7	7.0	7.7	12.3	15.0	
AT	04-09	-66.0	-22.0	08-07	22.3	-32.9	-30.5	-26.8	-25.6	-29.0	-24.9	-20.3	-20.8	-22.7	-22.0	-21.5	-11.8	
PL	09-01	-54.9	-21.2	04-08	15.3	-8.5	-6.8	-3.8	-2.1	-4.5	-5.0	-1.6	-1.2	-2.4	-2.0	-2.8	-5.3	
PT	10-12	-78.7	-33.4	10-91	13.2	-10.6	-13.9	-13.3	-11.9	-12.1	-12.7	-12.3	-11.4	-13.7	-10.0	-7.2	1.1	
RO	06-10	-76.1	-29.2	07-07	-3.1	-13.2	-15.3	-16.9	-13.1	-18.9	-21.2	-21.9	-21.8	-22.0	-15.8	-16.3	-20.5	
SI	10-09	-77.3	-37.3	12-06	-5.2	-18.0	-21.0	-21.4	-20.4	-25.2	-24.9	-22.8	-17.4	-18.0	-13.2	-10.2	-10.4	
SK	10-99	-69.0	-30.7	04-07	17.4	-10.8	-14.8	-13.9	-14.8	-9.8	-9.8	-12.1	-15.3	-11.9	-9.8	-11.3	-10.2	
FI	01-92	-65.1	-8.2	08-98	30.0	-23.2	-30.6	-26.8	-22.9	-19.1	-12.0	-7.1	-0.7	4.7	7.1	7.3	14.3	
SE	04-09	-68.3	-6.5	01-11	30.1	-8.8	-13.4	-10.0	-11.4	-13.5	-10.3	-13.8	-11.5	-9.4	-8.0	-4.6	-2.3	
UK	05-09	-82.3	-29.6	04-15	4.9	-2.9	-8.1	-8.7	-12.3	-14.4	-15.1	-23.0	-25.6	-18.8	-19.6	-24.4	-23.3	
SAVINGS AT PRESENT ^(d) (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	04-16	-60.0	11.4	02-01	69.6	-51.7	-54.8	-57.6	-60.0	-58.1	-54.8	-54.6	-51.9	-59.1	-56.0	-53.5	-51.9
	BG	07-03	-76.5	-62.4	12-16	-47.4	-55.9	-55.3	-57.0	-53.8	-52.9	-51.3	-50.4	-54.2	-50.5	-54.9	-50.2	-47.4
	CZ	06-11	-37.4	-17.1	03-01	14.7	-12.2	-10.0	-13.8	-14.8	-15.2	-16.1	-18.3	-14.3	-11.9	-14.4	-13.0	-18.0
	DK	01-90	50.7	66.2	07-08	82.8	61.1	64.7	65.1	61.4	64.8	61.3	60.7	62.2	56.4	60.0	58.3	58.5
	DE	04-16	5.5	39.7	09-02	61.1	13.6	15.0	14.1	5.5	6.9	8.3	11.4	9.1	8.9	13.1	10.4	10.7
	EE	09-96	-58.3	-27.2	02-07	-2.0	-17.6	-18.2	-15.3	-17.2	-12.5	-18.9	-12.9	-9.8	-11.9	-15.1	-19.0	-5.0
	IE	01-13	-24.0	13.4	12-01	56.0	-4.1	-7.5	-4.4	-10.5	-7.1	-7.4	-7.0	-8.8	-9.0	-8.6	-5.8	:
	EL	12-15	-71.8	-49.9	07-08	-13.9	-63.6	-63.6	-66.0	-64.2	-66.7	-65.8	-67.9	-65.8	-64.5	-70.0	-67.3	-60.7
	ES	06-08	-48.4	4.2	08-96	58.5	-26.5	-25.0	-28.6	-29.5	-29.2	-29.7	-31.3	-29.2	-27.3	-27.5	-29.3	-26.9
	FR	12-16	-7.0	30.0	06-95	61.1	0.5	-2.0	-3.2	-5.7	-3.2	-1.8	-1.5	0.7	-2.8	-5.3	-2.2	-7.0
	HR	07-05	-47.0	-36.2	09-07	-27.5	-32.2	-32.0	-32.4	-31.9	-34.4	-29.6	-33.1	-36.0	-32.9	-30.1	-32.2	-33.4
	IT	06-04	26.0	53.9	09-09	84.8	66.5	65.5	68.0	68.6	69.5	67.3	68.6	66.2	47.0	48.2	50.3	56.2
	CY	07-13	-50.5	-17.2	06-01	9.9	-20.9	-25.1	-29.4	-16.7	-23.3	-17.3	-19.2	-19.4	-22.7	-17.9	-13.1	-20.9
	LV	12-95	-78.0	-54.7	06-16	-33.1	-36.8	-33.8	-34.9	-33.8	-37.0	-33.1	-37.1	-41.3	-35.2	-38.9	-37.4	-42.9
	LT	10-05	-49.2	-28.4	03-15	4.0	-9.3	-6.7	-10.1	-11.0	-19.1	-10.6	-11.9	-11.2	-14.7	-9.5	-11.8	-14.1
	LU	09-16	18.0	48.9	08-07	69.3	38.0	38.3	34.5	18.7	22.0	28.7	24.7	33.1	18.0	21.4	21.4	24.9
	HU	11-95	-82.9	-63.3	12-00	-27.5	-46.4	-45.4	-47.5	-47.1	-43.3	-48.1	-42.6	-46.7	-47.1	-45.6	-42.5	-44.1
	MT	04-11	-65.2	-43.3	05-16	-21.5	-33.3	-37.9	-29.0	-34.3	-21.5	-34.2	-28.5	-29.9	-30.1	-31.6	-29.3	-28.4
NL	09-16	11.8	57.3	11-08	71.2	23.9	19.1	16.6	22.9	15.8	14.8	12.4	15.6	11.8	14.0	19.5	15.8	
AT	04-15	-2.2	35.2	11-07	65.6	3.7	5.0	4.5	-0.6	-0.9	2.9	1.3	1.8	8.0	3.3	6.7	7.6	
PL	09-01	-48.7	-21.9	09-16	-0.9	-10.4	-9.6	-10.3	-6.4	-4.8	-9.5	-6.1	-5.2	-0.9	-6.6	-11.6	-5.5	
PT	03-08	-53.7	-32.6	09-97	-2.3	-33.8	-36.0	-34.5	-34.7	-33.2	-36.2	-34.1	-36.4	-34.5	-33.1	-32.9	-30.7	
RO	06-02	-62.1	-47.4	06-01	-23.7	-39.0	-37.2	-39.0	-35.3	-35.7	-34.3	-37.3	-35.4	-36.9	-39.5	-34.0	-35.1	
SI	04-15	-33.8	-10.3	12-06	18.6	-19.8	-22.8	-25.9	-24.3	-28.6	-27.7	-24.1	-28.4	-28.1	-21.8	-27.0	-22.0	
SK	10-04	-55.0	-37.9	01-16	-17.5	-17.5	-19.6	-19.6	-18.1	-18.5	-19.3	-18.5	-21.5	-17.5	-19.4	-22.2	-20.2	
FI	04-94	-22.8	7.9	11-07	36.6	2.1	4.3	2.3	2.8	1.3	5.3	5.9	8.1	3.7	7.1	2.8	4.3	
SE	09-01	-9.4	9.1	08-07	26.1	-4.3	-6.9	-3.0	-5.2	-3.1	0.6	-5.0	-2.5	0.9	-1.7	2.9	0.9	
UK	03-09	-22.3	7.4	08-07	41.1	3.1	0.1	0.9	5.1	4.5	2.9	0.3	-11.4	-6.5	-8.9	-9.4	-3.7	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.0	-17.7	03-00	-9.7	-14.1	-14.4	-15.3	-15.6	-15.4	-14.6	-14.8	-15.6	-15.9	-14.8	-14.9	-15.0
	EA	08-13	-27.9	-18.6	03-00	-11.8	-17.4	-17.5	-18.5	-18.6	-19.2	-17.7	-17.0	-17.6	-19.0	-17.8	-17.6	-18.1
	BE	10-96	-28.7	-15.9	10-03	-5.9	-13.2	-10.9	-9.2	-9.2	-11.7	-11.9	-14.3	-14.2	-12.5	-13.2	-9.0	-12.8
	BG	04-03	-46.8	-31.3	08-08	-5.9	-33.4	-30.4	-29.5	-34.9	-30.2	-30.3	-30.9	-31.4	-33.2	-30.3	-28.6	-23.6
	CZ	01-01	-36.2	-19.9	05-07	-0.3	-15.3	-15.2	-12.0	-11.4	-10.8	-13.0	-13.9	-17.4	-12.0	-15.2	-14.2	-15.0
	DK	01-93	-14.2	-5.6	03-06	3.9	-5.2	-3.5	-5.2	-4.4	-3.1	-4.1	-3.3	-4.3	-4.7	-5.5	-6.3	-8.0
	DE	02-03	-38.9	-24.4	01-90	-13.6	-18.7	-20.2	-19.1	-17.9	-18.6	-18.9	-18.1	-19.1	-19			

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)				2016												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.5	-12.6	01-00	5.1	0.1	-1.4	-1.5	-1.1	0.8	-1.6	-1.4	-0.2	-1.2	0.8	-0.5	1.0
	EA	10-08	-36.7	-15.7	03-99	4.4	-1.8	-3.8	-3.8	-2.4	-0.9	-3.0	-1.6	-1.2	-2.7	-2.0	-1.6	-1.5
	BE	06-97	-40.4	-1.3	09-07	26.1	7.7	6.8	12.6	11.4	10.5	5.6	11.2	8.3	6.4	8.6	9.7	7.6
	BG	06-02	-65.3	-38.6	10-06	-17.1	-39.5	-35.8	-39.1	-37.6	-37.6	-32.0	-34.4	-30.7	-29.4	-34.4	-29.9	-25.0
	CZ	05-95	-32.7	0.6	07-03	33.8	11.5	11.6	16.9	16.0	18.2	14.3	11.7	19.3	17.9	20.8	16.9	14.1
	DK	11-08	-32.8	-7.7	09-97	9.5	-7.0	-6.8	-5.9	-6.8	-6.4	-5.6	-5.7	-7.2	-6.7	-6.6	-6.4	-4.4
	DE	11-02	-30.8	-3.1	11-06	32.2	19.9	19.8	17.9	22.6	22.5	21.5	21.9	23.7	22.7	22.0	23.3	22.1
	EE	11-11	-20.6	12.1	05-06	49.2	9.9	5.3	4.9	6.9	13.3	5.9	12.0	14.5	16.5	13.8	12.9	14.6
	IE	04-92	-21.5	11.4	09-97	39.7	25.7	20.9	17.5	24.2	22.2	17.8	23.5	28.7	23.6	25.9	26.0	:
	EL	07-12	-75.0	-43.0	01-01	-9.8	-62.2	-60.0	-63.5	-63.0	-66.4	-68.3	-71.0	-66.0	-66.9	-65.3	-64.4	-62.5
	ES	06-93	-63.8	-24.2	11-99	25.7	-27.7	-28.2	-29.5	-28.7	-30.9	-28.8	-31.0	-25.4	-25.9	-27.3	-24.9	-27.1
	FR	08-08	-40.6	-17.0	07-00	14.4	-6.2	-11.5	-11.2	-10.2	-3.2	-10.3	-7.1	-9.8	-6.6	-5.5	-5.4	-4.3
	HR	05-12	-50.8	-33.3	12-06	-11.4	-32.5	-34.6	-29.7	-29.2	-29.2	-27.8	-28.9	-32.8	-32.9	-31.4	-32.0	-29.2
	IT	11-96	-64.2	-36.2	05-90	-2.4	-13.3	-14.8	-14.2	-18.0	-16.1	-17.8	-13.8	-16.5	-26.4	-24.8	-26.4	-23.4
	CY	04-13	-70.4	-24.1	11-04	24.0	-30.5	-29.8	-36.5	-26.8	-35.8	-31.6	-33.2	-28.2	-30.1	-23.6	-23.0	-22.5
	LV	06-96	-81.0	-28.7	12-06	21.4	-18.4	-21.3	-22.3	-21.8	-17.7	-16.2	-12.2	-14.6	-17.7	-16.6	-18.3	-10.6
	LT	03-09	-11.9	16.2	02-06	50.0	12.8	6.8	10.0	4.6	-2.8	0.1	2.6	-1.4	4.8	5.5	4.9	8.4
	LU	10-08	-34.5	-6.3	11-14	22.9	8.3	9.9	8.8	10.5	14.9	12.3	-0.2	6.8	1.0	7.4	10.4	9.0
	HU	06-96	-86.8	-50.2	03-06	-6.9	-28.1	-24.7	-31.5	-27.9	-25.1	-30.8	-21.4	-26.9	-25.3	-26.7	-22.4	-23.9
	MT	04-09	-22.4	9.8	09-16	37.0	31.0	34.5	33.7	27.0	32.9	33.9	32.4	33.1	37.0	32.9	34.7	35.9
	NL	04-03	-39.2	0.5	02-00	53.8	14.8	7.7	12.1	14.7	13.9	12.4	11.4	16.1	16.1	21.8	20.9	20.8
	AT	07-08	-17.8	8.6	08-99	29.4	11.2	12.3	10.7	16.3	19.9	18.8	18.3	16.5	16.3	18.2	17.1	13.8
	PL	11-01	-27.0	-3.2	05-07	13.9	-5.3	-1.0	-0.8	-1.2	3.3	-1.4	7.0	7.1	0.9	7.3	-0.3	4.7
	PT	12-08	-90.3	-50.0	01-92	-1.5	-62.0	-63.8	-62.3	-59.6	-59.2	-60.0	-56.5	-56.3	-56.1	-53.3	-57.1	-50.5
	RO	08-10	-62.8	-37.5	06-01	4.6	-38.0	-39.9	-34.5	-33.5	-35.1	-34.6	-33.2	-33.8	-35.3	-38.4	-29.8	-38.2
	SI	08-12	-59.6	-25.4	08-06	17.7	-28.0	-25.5	-23.6	-22.9	-23.1	-23.0	-22.9	-19.0	-18.2	-16.6	-18.1	-19.3
	SK	02-04	-24.8	-7.4	06-08	11.3	-4.1	-7.9	-3.7	-4.5	0.1	-2.6	-0.8	-4.0	-3.1	-3.9	-3.2	-2.3
FI	04-90	-27.3	16.6	12-09	48.7	18.7	15.8	21.3	20.4	20.7	26.8	23.8	23.5	24.8	23.2	27.6	22.9	
SE	10-08	-37.9	14.2	08-05	36.2	18.9	20.8	20.2	16.8	14.6	14.8	13.0	13.9	16.8	21.1	18.4	19.8	
UK	10-08	-40.6	0.3	11-02	28.3	11.7	10.1	9.4	5.9	9.9	5.8	-0.7	4.4	6.3	13.0	5.1	12.4	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	19.9	09-90	48.8	3.2	4.2	3.6	4.6	4.8	7.3	8.3	6.8	7.5	7.7	12.9	14.6
	EA	08-09	-16.2	18.9	01-91	50.8	2.3	3.7	2.1	2.9	3.4	5.1	3.7	3.3	4.7	4.3	6.3	8.8
	BE	08-09	-13.6	19.0	10-01	45.6	18.4	20.9	23.5	29.1	25.1	21.1	19.7	12.6	16.6	18.6	16.4	20.9
	BG	07-01	-3.2	33.3	12-06	54.4	25.7	24.5	25.7	24.3	24.7	23.0	20.2	24.2	22.0	18.6	22.9	21.6
	CZ	11-09	-8.7	35.2	03-98	72.0	10.4	9.4	10.5	11.3	14.3	12.7	13.8	7.6	13.8	15.2	20.2	16.7
	DK	07-09	-40.9	-3.3	06-08	31.5	19.3	12.3	11.9	14.2	12.4	15.3	13.6	14.6	12.6	8.8	14.8	14.9
	DE	08-09	-18.1	26.5	03-91	57.9	6.3	5.4	4.3	3.0	1.9	5.9	4.9	7.2	6.4	7.4	11.8	10.8
	EE	04-09	-28.8	36.2	05-04	87.8	2.7	17.7	1.2	0.1	-0.2	-0.3	2.0	7.2	10.7	12.8	13.1	18.0
	IE	05-09	-43.5	16.6	10-00	42.2	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	30.4	05-90	60.1	5.3	5.8	9.2	13.6	37.6	28.9	20.0	13.5	9.1	6.1	11.3	21.9
	ES	05-09	-29.9	10.0	08-12	40.0	-14.1	-8.4	-9.6	-6.9	-10.7	-10.6	-11.1	-11.7	-9.2	-5.6	2.0	11.0
	FR	08-97	-13.4	14.0	01-91	53.6	6.0	7.9	8.9	9.6	9.3	12.5	10.9	11.5	12.1	10.0	8.4	16.2
	HR	02-16	-6.9	23.5	06-08	52.2	-1.7	-6.9	-2.3	-1.1	0.5	-0.6	4.4	-0.9	-2.7	-2.2	8.7	7.7
	IT	07-09	-29.1	11.3	02-91	61.8	-8.1	-7.0	-12.1	-14.2	-9.1	-8.7	-11.1	-12.1	-5.7	-15.3	-13.9	-18.2
	CY	01-15	-43.0	16.8	10-02	68.2	-28.4	-27.9	-31.4	-14.1	-13.1	-7.3	-9.1	-16.7	-15.2	-13.9	-14.0	-16.1
	LV	05-09	-40.8	28.3	03-04	69.7	6.8	1.1	8.8	5.7	5.5	5.9	2.3	4.6	-2.0	7.4	8.9	15.9
	LT	06-09	1.4	44.1	05-04	74.2	24.9	25.4	23.9	22.5	21.2	14.7	17.2	22.2	18.0	25.8	23.5	26.7
	LU	07-09	-21.2	14.5	08-07	44.1	-7.3	0.7	4.6	0.3	1.5	3.5	13.8	2.5	6.2	14.7	9.8	17.6
	HU	05-16	12.9	47.7	01-07	75.5	16.0	16.6	17.8	14.6	12.9	15.4	13.7	13.1	14.5	19.6	17.2	17.6
	MT	08-14	-8.3	27.3	03-11	66.1	0.0	4.1	8.0	7.0	1.7	8.4	5.1	7.5	3.3	2.4	2.9	10.4
	NL	12-02	-27.6	22.1	01-91	60.0	12.8	15.2	5.8	19.0	15.9	18.6	18.7	8.9	10.2	18.3	16.1	22.2
	AT	12-95	-18.6	22.1	03-11	50.4	25.0	19.4	20.4	19.8	24.0	22.0	24.5	21.7	26.1	24.4	31.6	28.4
	PL	01-16	-5.0	26.7	04-04	54.7	-5.0	0.6	0.5	-2.4	-0.3	1.8	-1.3	0.2	-2.0	9.8	6.2	7.8
	PT	06-09	-9.9	25.3	09-11	69.5	2.7	9.9	9.6	8.1	5.8	4.4	-0.5	4.0	2.5	8.8	3.6	3.4
	RO	01-16	-18.0	40.6	02-08	63.4	-18.0	-0.9	-2.4	-8.6	-4.7	6.1	-0.1	3.3	1.8	0.0	1.2	-0.1
	SI	10-09	-11.0	31.3	04-00	62.2	17.4	13.2	14.7	12.3	18.3	20.4	18.1	22.6	15.9	21.2	24.3	27.7
	SK	01-16	-15.1	36.0	11-02	77.6	-15.1	-6.9	-1.8	-0.9	0.3	0.7	2.1	2.7	1.7	2.6	4.6	9.1
FI	12-95	-21.4	16.8	01-08	49.9	-5.4	-0.1	-4.1	-1.4	-0.3	-0.2	-0.4	-1.3	-1.0	10.8	9.1	13.8	
SE	03-05	-14.4	15.4	10-07	47.1	15.8	10.1	11.1	8.5	9.4	13.6	12.4	16.7	17.3	20.9	27.7	27.0	
UK	07-09	-5.1	22.6	09-90	57.1	5.3	4.5	7.0	11.7	9.5	14.8	27.5	20.1	18.4	18.1	38.7	38.9	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-5.5	23.5	07-08	68.0	-4.2	-4.5	-5.4	-5.5	-4.7	-3.3	-3.6	-3.4	-1.9	-2.3	1.0	2.5
	EA	10-09	-8.3	27.1	07-08	73.4	-0.9	-1.4	-2.9	-2.9	-2.3	-1.3	-0.5	-0.8	0.5	0.1	1.8	2.9
	BE	06-98	-1.3	39.8	05-08	83.6	31.1	35.7	34.9	39.5	36.5	37.4	36.8	43.5	43.6	38.0	39.7	40.4
	BG	06-01	5.6	47.6	05-08	85.9	32.0	31.7	33.4	31.9	32.0	30.1	33.2	30.5	28.7	33.0	36.6	28.9
	CZ	10-09	-36.5	8.7	03-98	63.2	-18.4	-22.5	-20.2	-24.1	-24.9	-22.8	-21.2	-22.3	-20.1	-21.0	-17.3	-14.4
	DK	09-93	-50.8	-15.5	07-08	55.5	-12.4	-14.2	-16.5	-15.1	-12.7	-13.7	-16.2	-13.6	-17.8	-18.2	-16.0	-14.8
	DE	10-09	-24.9	28.4	07-08	77.8	-1.1											

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)					2016												
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.7	8.8	06-08	27.2	3.1	-0.6	2.4	5.3	3.5	4.6	6.9	6.9	3.6	6.5	6.9	13.1
EXPECTATIONS	EA	03-09	-11.3	5.3	11-07	23.3	0.2	1.4	0.4	1.6	2.1	2.0	0.7	1.3	0.9	2.6	2.8	4.1
(Question 6)	BE	08-09	-13.2	5.1	04-11	26.4	4.1	6.2	0.4	5.2	5.3	4.1	9.9	9.2	11.1	9.1	15.3	9.2
	BG	11-09	-9.2	10.9	07-08	45.8	-1.9	4.2	0.2	4.8	3.5	5.6	1.4	-0.8	-3.2	0.6	-0.9	1.3
	CZ	01-15	-11.9	2.3	01-04	22.5	-8.7	-0.2	1.9	3.0	6.9	6.6	6.1	5.9	4.4	6.8	6.1	5.7
	DK	02-13	-12.5	0.4	02-11	24.2	-0.7	4.4	0.0	0.9	-1.8	-2.4	-1.9	-1.2	-2.2	-6.5	0.1	5.5
	DE	09-09	-21.1	11.0	12-06	42.2	3.9	2.3	2.2	4.2	2.4	4.2	2.6	2.8	4.3	12.1	7.1	9.3
	EE	03-09	-35.9	26.0	04-11	54.9	16.8	25.4	18.4	16.0	20.0	14.7	16.9	15.7	20.6	28.0	29.8	32.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.3	05-08	33.6	-1.1	3.0	5.0	-2.5	14.0	30.7	10.2	7.1	8.8	8.6	8.7	7.3
	ES	02-09	-18.6	4.7	01-05	28.7	3.0	4.4	3.9	1.8	3.7	4.4	0.7	1.8	0.6	-2.1	1.7	5.3
	FR	03-09	-29.4	-2.7	09-95	15.5	-8.0	-4.5	-4.7	-2.2	-4.6	-6.7	-5.4	-3.8	-6.5	-6.7	-2.5	-2.6
	HR	02-14	-13.2	0.0	06-08	31.6	0.1	-0.3	-0.6	2.3	0.1	1.0	4.1	-4.4	-4.3	0.8	5.4	6.4
	IT	08-05	-14.5	8.4	06-08	33.1	3.0	6.6	-0.6	-0.3	6.0	1.6	2.5	3.0	2.7	0.1	-0.7	-0.4
	CY	04-13	-27.7	3.8	07-08	34.3	-11.1	-2.8	-8.5	7.4	2.4	4.1	0.2	2.5	2.6	1.8	5.6	4.2
	LV	01-10	-22.5	21.4	05-04	55.7	2.7	4.1	7.0	6.7	6.3	8.3	7.6	6.6	10.1	12.4	13.4	15.0
	LT	07-09	-46.5	9.2	04-11	61.7	15.6	17.6	18.0	22.0	16.5	7.0	5.1	6.6	-10.3	-6.2	-14.8	0.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	40.3	05-96	81.3	7.1	10.0	4.5	7.2	12.5	11.2	15.8	7.2	11.8	8.4	7.4	15.4
	MT	02-14	-25.0	8.1	04-15	33.7	-5.3	7.7	14.6	0.3	11.7	-2.8	-2.7	3.7	7.7	2.6	3.5	-6.0
	NL	11-10	-18.7	5.9	10-12	26.2	5.4	6.1	2.6	3.6	3.1	2.7	3.3	-1.8	-1.9	0.0	5.5	2.9
	AT	09-09	-1.0	13.3	02-08	34.1	16.2	11.9	24.2	21.8	17.1	18.5	13.6	12.0	17.0	12.9	23.1	20.8
	PL	07-02	-7.0	14.3	03-09	39.4	4.4	6.0	6.4	5.7	5.4	7.2	6.3	5.6	4.2	5.6	5.8	10.6
	PT	07-03	-21.5	4.0	07-05	25.3	-4.1	0.4	1.9	2.2	3.1	2.3	-0.1	1.8	1.5	2.6	-0.3	2.7
	RO	01-16	-14.9	25.8	10-04	56.0	-14.9	-10.5	15.5	0.6	-9.8	11.3	14.0	6.3	-9.9	12.4	0.6	2.2
	SI	03-09	-32.6	10.2	02-08	40.2	-17.3	-24.8	-25.2	4.4	-2.2	26.4	-29.0	11.4	-2.3	-12.3	-27.8	33.4
	SK	07-09	-36.9	15.5	11-02	73.9	-17.3	-10.2	-3.9	5.8	2.3	8.6	11.4	5.3	9.4	11.5	3.6	14.2
	FI	03-15	-48.9	4.2	07-11	59.6	-36.9	-44.9	-29.6	-28.5	-24.8	-23.3	-29.7	-17.1	-24.2	-11.8	-23.2	-16.8
	SE	07-05	-10.3	12.7	07-08	36.8	21.0	22.1	16.3	20.6	15.6	13.5	11.4	15.7	15.1	16.6	16.6	16.3
	UK	05-15	-17.3	20.5	01-11	66.9	14.8	-13.9	7.1	18.7	7.4	13.0	32.0	30.0	14.1	22.0	23.6	52.5

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)						2016											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-45.1	-19.0	02-90	4.4	-14.3	-15.0	-16.6	-16.0	-13.2	-14.6	-13.5	-15.9	-12.4	-12.3	-11.1	-10.9	
	EA	09-93	-45.7	-18.3	02-90	6.6	-18.9	-17.5	-20.4	-19.2	-17.7	-18.2	-16.3	-15.8	-15.6	-14.2	-12.8	-12.0	
	BE	11-95	-35.1	-10.5	02-90	9.7	-12.0	-15.4	-13.7	-12.4	-11.0	-13.8	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	
	BG	10-09	-56.0	-25.1	11-07	23.9	-21.2	-22.1	-23.3	-24.4	-22.6	-23.4	-19.0	-24.3	-17.1	-18.2	-18.6	-13.9	
	CZ	02-99	-54.9	-20.9	01-05	5.3	-14.8	-16.7	-22.0	-21.3	-25.5	-24.7	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	
	DK	10-09	-50.0	-10.0	11-06	24.2	-5.7	-3.1	-3.3	-5.0	-4.0	-8.4	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	
	DE	12-02	-55.4	-26.4	12-16	7.3	-4.0	-4.0	-3.4	-5.9	-0.8	-0.5	0.4	1.6	3.0	1.9	2.6	7.3	
	EE	04-09	-76.0	-2.2	05-06	48.8	1.7	-0.5	-5.5	2.6	-0.4	-5.7	-0.1	-2.1	4.7	0.9	1.6	9.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-77.4	-22.2	04-00	32.5	-37.9	-37.5	-35.9	-45.9	-39.0	-39.8	-55.6	-52.5	-59.5	-67.1	-53.8	-44.0	
	ES	08-13	-69.3	-13.7	12-98	39.5	-29.9	-22.7	-42.5	-37.6	-39.9	-43.7	-40.5	-45.6	-46.9	-45.4	-37.6	-43.1	
	FR	01-93	-62.3	-16.1	10-00	44.9	-35.9	-37.0	-35.7	-33.1	-32.0	-31.7	-27.3	-25.7	-26.9	-20.9	-19.9	-20.1	
	HR	03-10	-49.2	-27.7	05-08	13.0	-13.2	-13.9	-12.5	-11.8	-12.2	-12.6	-10.9	-8.5	-8.3	-7.4	-4.0	-2.6	
	IT	09-93	-75.4	-22.9	04-90	13.4	-22.2	-19.7	-20.3	-18.9	-19.9	-19.6	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	
	CY	04-13	-72.7	-25.2	12-03	36.5	-28.1	-28.3	-27.6	-24.6	-34.2	-28.0	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	
	LV	07-09	-79.4	-25.6	01-07	19.2	-27.2	-30.0	-32.2	-34.0	-36.4	-36.7	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	
	LT	05-09	-92.9	-33.2	01-07	13.4	-26.7	-26.7	-25.6	-31.2	-30.7	-29.3	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	
	LU	03-94	-70.9	-20.6	03-90	26.4	9.7	2.2	-1.6	9.8	2.8	-1.6	-5.2	-1.1	-4.7	-0.7	7.3	7.9	
	HU	04-09	-56.0	-18.2	08-98	11.5	-12.4	-15.5	-10.4	-15.2	-18.8	-16.6	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	
	MT	03-09	-53.4	-23.0	08-15	27.9	-14.6	-6.9	-21.5	-12.8	-15.7	-7.6	-12.3	-0.3	0.2	-7.6	-2.3	2.8	
	NL	12-12	-47.7	-6.0	12-00	27.1	6.3	10.2	4.4	4.5	9.6	10.7	12.5	14.8	14.5	19.8	15.7	15.5	
	AT	04-96	-56.4	-17.6	07-07	5.8	-6.9	-6.3	-7.6	-3.9	-4.1	-8.5	-9.5	-4.8	0.8	1.9	0.6	0.6	
	PL	02-02	-67.9	-33.3	02-08	-0.7	-23.5	-23.3	-24.9	-24.4	-24.5	-24.4	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	
	PT	10-12	-70.2	-30.7	12-97	1.9	-33.4	-34.3	-33.1	-33.3	-32.7	-33.4	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6	
	RO	09-99	-60.4	-14.4	06-96	34.6	-11.3	-15.6	-12.7	-14.0	-15.8	-14.2	-12.6	-13.2	-11.9	-13.1	-12.8	-10.6	
	SI	03-10	-63.9	-12.9	03-07	27.8	-16.3	-15.9	-20.7	-15.5	-18.3	-15.5	-14.5	-10.2	-3.1	-3.4	-1.8	1.1	
	SK	07-99	-86.1	-26.8	03-97	17.5	-14.1	-14.2	-17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	
FI	06-91	-99.0	-18.2	06-98	36.5	-7.5	-6.3	-4.0	-4.8	-4.0	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3		
SE	12-93	-82.9	-22.0	08-07	47.6	10.0	15.2	15.8	16.8	12.0	9.4	14.2	15.5	18.1	18.1	22.0	22.5		
UK	06-91	-79.3	-21.0	04-15	8.4	2.0	-8.5	-5.8	-7.3	4.9	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5		
ORDER BOOKS (Question 3)	EU	06-93	-57.2	-28.3	03-90	0.5	-26.5	-26.0	-28.0	-27.2	-23.0	-24.3	-23.3	-25.7	-21.4	-22.9	-20.5	-21.4	
	EA	08-93	-57.0	-26.3	07-06	0.8	-28.7	-27.0	-30.2	-30.1	-26.7	-27.4	-24.6	-24.8	-23.7	-23.4	-20.5	-21.3	
	BE	01-96	-47.2	-19.2	03-07	3.5	-21.7	-22.0	-21.6	-21.3	-18.3	-20.2	-16.5	-22.0	-19.5	-20.8	-19.7	-17.3	
	BG	03-12	-82.2	-44.3	10-07	0.8	-40.5	-42.5	-44.6	-42.6	-44.1	-45.4	-41.9	-44.4	-42.6	-42.8	-42.5	-37.3	
	CZ	10-13	-70.7	-28.5	12-02	10.9	-31.0	-32.5	-43.5	-40.6	-42.9	-41.8	-48.7	-42.9	-45.1	-45.3	-41.4	-42.2	
	DK	01-10	-66.0	-14.9	07-06	33.4	-22.9	-23.5	-20.1	-20.2	-18.3	-21.4	-19.4	-21.7	-17.7	-18.4	-18.3	-19.1	
	DE	07-02	-66.5	-36.3	12-16	4.4	-8.4	-9.0	-8.3	-11.9	-4.3	-5.4	-3.4	-1.8	-0.1	-2.7	-1.3	4.4	
	EE	07-09	-82.8	-11.2	04-06	59.1	-14.7	-18.5	-18.7	-8.5	-9.6	-17.7	-13.7	-14.1	-4.6	-11.8	-11.6	2.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-98.6	-44.1	04-00	16.0	-48.3	-56.6	-51.0	-60.2	-64.4	-61.7	-72.4	-72.9	-74.8	-75.1	-65.0	-50.0	
	ES	08-13	-72.9	-11.9	11-05	54.2	-40.6	-31.2	-50.5	-52.5	-43.6	-48.7	-46.4	-54.9	-48.7	-52.8	-40.6	-58.5	
	FR	07-93	-71.3	-24.3	10-00	50.9	-51.0	-51.6	-50.3	-47.1	-48.0	-46.0	-41.7	-40.8	-42.4	-35.8	-32.7	-34.7	
	HR	03-10	-64.4	-44.8	05-08	-0.2	-32.7	-36.4	-34.5	-32.8	-32.6	-32.7	-30.7	-28.6	-26.9	-26.3	-26.5	-21.7	
	IT	01-94	-94.5	-36.7	04-90	6.5	-34.2	-30.9	-33.5	-32.6	-33.2	-31.0	-26.5	-29.5	-29.7	-29.7	-28.5	-27.6	
	CY	08-13	-94.1	-42.9	12-03	43.0	-54.9	-52.0	-54.7	-53.9	-62.4	-56.2	-50.8	-61.5	-50.6	-58.5	-56.3	-54.1	
	LV	09-09	-92.3	-44.9	01-07	8.5	-43.6	-41.8	-45.6	-45.6	-49.8	-53.1	-53.8	-51.6	-50.9	-51.0	-50.4	-44.3	
	LT	10-09	-99.7	-54.5	03-07	1.2	-46.7	-43.5	-45.0	-51.6	-54.1	-53.4	-61.0	-50.6	-50.4	-52.2	-42.0	-40.5	
	LU	08-93	-70.1	-23.2	05-00	15.5	8.7	0.2	-3.1	11.3	6.0	0.4	3.4	4.1	-1.0	-0.8	5.3	5.8	
	HU	05-09	-69.2	-29.3	09-98	2.8	-25.0	-30.4	-26.0	-25.1	-30.5	-26.9	-29.7	-32.2	-24.6	-28.7	-22.7	-19.0	
	MT	10-13	-72.6	-39.4	08-15	25.9	-28.1	-13.1	-38.6	-21.7	-25.7	-27.3	-27.9	-10.6	-29.1	-24.0	-9.6	-7.5	
	NL	03-13	-56.7	-11.7	02-08	21.1	-0.6	5.3	-1.8	-2.5	2.4	6.0	7.9	9.6	7.9	15.6	8.9	9.9	
	AT	04-96	-59.1	-25.4	05-12	1.5	-15.4	-19.1	-17.9	-10.9	-13.5	-17.6	-15.1	-13.6	-4.4	-6.2	-4.3	-4.2	
	PL	10-02	-86.4	-55.0	02-08	-24.7	-40.0	-39.8	-40.0	-39.6	-40.0	-40.5	-39.7	-41.2	-40.5	-40.6	-40.5	-39.1	
	PT	10-12	-82.8	-46.4	12-97	-4.9	-48.5	-47.6	-46.1	-47.2	-46.6	-46.3	-43.3	-42.7	-41.0	-40.4	-39.6	-39.0	
	RO	09-99	-89.1	-22.2	03-98	63.2	-23.5	-25.5	-22.7	-21.3	-25.8	-25.6	-23.7	-22.8	-23.1	-25.2	-26.3	-24.7	
	SI	07-10	-79.1	-17.6	08-04	31.7	-27.1	-27.4	-35.0	-27.1	-28.5	-29.0	-23.7	-26.8	-12.0	-10.9	-13.2	-7.9	
	SK	03-94	-92.8	-42.0	03-97	-4.5	-18.2	-21.1	-24.6	-23.4	-18.6	-28.0	-28.0	-18.2	-15.8	-27.8	-27.9	-19.9	
FI	06-94	-99.0	-28.0	11-07	27.8	-9.6	-13.0	-8.2	-12.8	-0.5	-13.8	-21.8	1.3	-0.1	-10.3	-8.0	-5.2		
SE	05-97	-97.4	-35.1	05-07	43.3	-8.1	0.0	-0.9	7.5	0.0	-1.3	10.0	9.6	8.0	6.0	5.5	5.0		
UK	06-91	-86.6	-35.0	04-15	0.6	-16.9	-21.7	-20.0	-17.4	-4.2	-8.9	-16.7	-30.4	-9.2	-18.4	-17.3	-19.6		
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.6	-9.6	03-07	12.4	-2.0	-4.0	-5.2	-4.9	-3.4	-4.8	-3.6	-6.0	-3.4	-1.6	-1.7	-0.5	
	EA	12-96	-35.9	-10.3	02-90	13.9	-9.0	-8.1	-10.6	-8.3	-8.6	-9.1	-8.0	-6.8	-7.5	-5.1	-5.1	-2.7	
	BE	11-95	-25.1	-1.8	02-90	20.8	-2.3	-8.9	-5.8	-3.6	-3.7	-7.4	-4.5	-7.4	-3.0	-4.3	-4.0	-1.0	
	BG	10-09	-49.3	-5.9	12-07	49.7	-1.9	-1.7	-2.0	-6.3	-1.1	-1.3	3.8	-4.2	8.5	6.5	5.3	9.6	
	CZ	03-99	-53.1	-13.3	01-96	19.7	1.4	-0.9	-0.6	-1.9	-8.0	-7.6	-3.2	-6.3	-14.3	-8.7	-7.2	-11.9	
	DK	03-09	-38.0	-5.0	03-98	42.0	11.6	17.4	13.4	10.2	10.3	4.6	3.9	3.8	3.5	5.5	5.8	9.5	
	DE	12-96	-50.0	-16.5	02-90	18.9	0.4	1.0	1.5	0.2	2.8	4.4							

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 1990 (*)			2016													
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.7	02-07	16.8	-0.2	0.0	-8.8	-7.6	-4.0	-3.8	-0.2	-5.9	-0.5	1.6	-0.6	-0.2
	EA	06-09	-34.4	-7.8	09-06	16.3	-2.9	-1.0	-12.2	-12.7	-8.5	-7.2	-4.7	-5.4	-2.3	-1.1	-0.5	-1.6
	BE	03-96	-25.3	-3.7	02-90	12.9	-0.5	2.9	-0.3	-0.9	0.0	-2.9	-2.7	-4.6	-0.9	-0.9	0.2	2.2
	BG	10-00	-51.3	-9.4	12-05	28.2	1.7	-6.2	-1.1	-2.9	-8.4	-13.4	-3.5	-12.5	-10.6	-2.4	-5.3	1.5
	CZ	01-14	-11.1	24.5	01-05	78.4	22.4	20.0	19.4	21.5	20.9	27.2	27.5	29.0	19.4	19.0	21.1	23.8
	DK	03-10	-46.0	-3.8	02-07	21.0	0.6	3.2	13.4	18.3	16.3	9.8	1.1	2.8	0.9	7.0	4.2	1.0
	DE	03-05	-45.3	-13.8	03-91	39.5	16.4	4.6	-8.6	-12.7	-5.6	1.3	3.6	0.9	5.1	0.6	2.7	4.4
	EE	06-09	-50.5	11.1	06-02	87.1	10.0	11.5	7.1	14.6	5.2	-5.7	4.0	2.2	5.5	17.2	7.9	21.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-5.0	06-98	60.6	-33.5	-42.1	-26.4	-26.4	-12.4	-17.6	-24.0	-27.0	-26.5	-38.4	-35.0	-25.0
	ES	07-97	-50.7	-1.6	06-99	47.8	-20.8	5.8	-40.3	-41.1	-30.8	-22.7	-24.4	-24.9	-15.8	-11.3	-11.7	-28.5
	FR	01-93	-65.8	-6.6	04-00	51.3	-17.0	-16.7	-18.2	-14.3	-10.4	-10.8	-7.2	-6.0	-7.5	1.1	4.0	2.0
	HR	01-10	-54.1	-14.3	07-08	24.9	7.7	6.7	6.9	10.1	6.2	6.6	8.9	13.3	12.3	10.9	15.2	17.6
	IT	02-93	-56.7	-15.2	06-04	19.4	-10.9	-6.1	-11.2	-14.6	-13.9	-18.6	-12.8	-12.6	-14.3	-15.7	-10.5	
	CY	04-13	-77.6	-24.5	09-02	63.6	-12.6	0.6	7.4	1.0	-0.3	6.3	1.8	2.5	11.9	-5.7	10.8	5.0
	LV	07-09	-74.3	-5.6	06-02	41.9	-15.5	-9.7	-9.9	-17.9	-23.4	-27.8	-27.2	-25.4	-18.5	-15.8	-19.1	-13.5
	LT	06-09	-85.7	-2.2	06-02	81.1	-7.9	-5.5	0.6	5.3	0.7	-0.4	-2.7	2.4	2.8	1.7	4.3	10.6
	LU	08-99	-78.6	-20.5	09-99	49.4	5.7	3.1	4.4	1.9	-0.1	5.6	-1.0	-6.3	-3.7	-4.6	-6.0	-6.2
	HU	05-09	-54.5	-15.0	03-99	14.0	-3.3	-12.5	-5.1	-6.7	-13.9	-15.8	-16.2	-13.2	-13.1	-14.7	-11.5	-11.8
	MT	04-09	-54.2	-6.2	05-15	49.8	19.1	9.3	-5.9	-0.6	-2.6	-3.5	5.5	2.8	14.6	9.3	0.8	8.9
	NL	03-10	-47.4	-3.3	03-97	36.5	22.6	24.1	17.2	16.9	19.8	15.0	16.2	16.4	19.1	26.2	22.4	23.3
	AT	04-96	-83.7	0.5	01-04	30.2	9.1	14.4	14.5	18.0	7.6	6.5	12.8	7.1	12.7	12.7	15.8	11.0
	PL	03-04	-26.9	3.3	01-05	45.3	-2.7	-1.1	-1.9	-2.7	-4.5	-4.8	-5.9	-8.0	-7.4	-7.4	-7.8	-5.3
	PT	05-12	-66.8	-16.5	05-97	26.1	-21.1	-15.2	-17.8	-19.4	-23.8	-25.5	-22.2	-21.1	-22.3	-14.4	-18.0	-15.5
	RO	06-99	-99.0	5.1	04-02	98.8	1.0	0.5	4.0	4.1	-6.0	-3.5	-0.6	-4.0	-4.1	-3.8	-5.1	-7.8
	SI	10-09	-65.6	-2.5	03-07	48.1	-14.6	-12.0	-21.6	-8.0	-4.6	-1.2	-0.6	4.1	15.2	7.7	16.7	12.6
	SK	06-99	-43.4	8.1	12-04	56.6	40.2	40.2	14.7	2.8	31.6	21.5	27.9	20.7	17.3	19.6	20.3	30.3
	FI	09-91	-99.7	-3.9	06-98	47.1	11.4	3.1	18.9	17.2	3.8	9.0	9.3	11.4	28.0	8.5	9.4	13.7
	SE	12-91	-66.7	-1.2	12-10	61.8	30.5	32.2	37.4	37.2	30.0	34.1	30.0	23.5	22.5	30.1	32.2	40.2
	UK	06-91	-68.2	-6.0	01-14	22.9	3.2	-4.5	-11.9	-2.5	5.1	-0.3	12.3	-17.3	3.1	8.5	-7.7	-2.4
	PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.3	2.0	05-90	30.4	-2.0	-3.3	-2.6	-1.2	-1.3	-1.3	-0.2	-4.1	-0.7	1.3	1.4
EA		05-09	-32.7	-1.1	05-90	42.1	-7.9	-10.4	-9.6	-8.9	-8.0	-7.7	-5.2	-7.4	-7.6	-5.1	-6.1	-6.3
BE		01-96	-20.0	-1.1	01-90	32.5	-2.9	-9.0	-7.5	-4.0	-5.4	-5.4	-4.5	-8.0	-8.3	-5.7	-4.6	-1.2
BG		10-09	-18.1	24.3	01-95	91.3	-0.5	0.3	4.1	-5.8	1.3	-1.2	2.5	-2.4	5.6	2.7	3.1	3.1
CZ		07-13	-32.8	21.7	02-95	81.6	6.3	7.2	6.6	6.1	5.1	8.2	8.2	7.0	8.7	7.8	10.3	7.5
DK		02-09	-53.1	-14.4	02-06	8.3	1.0	-0.4	-1.6	-7.9	-7.3	-6.3	-6.4	-4.7	-5.0	-1.2	-5.2	-1.4
DE		02-96	-44.2	-11.3	02-90	44.7	-1.9	-3.0	-6.3	-5.0	-2.0	-1.7	0.1	-4.1	0.3	0.8	4.8	1.5
EE		02-09	-59.8	23.8	04-94	88.3	11.6	11.5	12.0	15.9	11.7	12.2	12.2	11.3	14.4	17.1	17.3	19.6
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		12-11	-47.8	-4.5	06-95	35.3	-40.8	-32.7	-33.9	-34.1	-26.9	-26.8	-23.1	-24.7	-22.1	-34.5	-32.8	-27.3
ES		04-14	-44.7	6.7	08-99	75.5	0.0	-14.5	-7.7	-11.8	-15.0	-15.0	-11.0	-12.9	-20.9	-12.5	-26.4	-23.0
FR		06-09	-55.7	-21.2	04-07	12.7	-31.2	-31.8	-30.7	-28.1	-27.6	-26.7	-23.8	-24.3	-24.8	-21.4	-21.0	-18.9
HR		07-10	-27.3	-6.0	06-08	48.5	0.1	0.1	-0.8	0.4	1.1	-0.8	1.0	1.8	4.4	4.8	4.6	5.3
IT		05-09	-20.7	6.2	05-90	60.6	-7.6	-8.0	-6.2	-6.6	-5.7	-7.6	-3.6	-5.4	-6.7	-5.1	-7.6	-8.1
CY		05-13	-62.3	-6.2	06-04	75.5	-0.6	-15.6	-7.8	-4.3	-2.3	-10.4	-4.8	0.1	-0.2	-3.7	1.7	-2.1
LV		05-09	-55.8	21.9	02-07	75.0	1.6	-2.4	-2.1	-5.2	-2.0	-0.5	-0.5	-0.3	1.5	4.7	3.1	6.2
LT		03-09	-70.5	24.7	01-95	89.1	5.9	6.8	3.3	6.8	7.2	10.4	5.8	7.8	10.9	6.9	9.8	8.8
LU		05-93	-68.3	-28.4	11-00	24.8	-10.6	-19.3	-16.7	-16.3	-22.4	-20.5	-23.7	-24.4	-23.3	-13.8	-24.5	-23.6
HU		03-10	-22.6	0.4	03-01	33.2	-5.4	6.2	9.0	3.6	-0.2	3.7	-3.7	-3.7	2.6	3.1	9.3	20.2
MT		12-16	-68.2	-0.6	05-08	58.1	3.6	3.7	2.9	-8.6	0.5	8.6	13.2	6.5	14.2	11.2	13.4	-68.2
NL		07-09	-22.5	20.1	04-01	68.9	23.8	24.9	24.8	25.1	27.7	29.2	32.2	27.6	28.9	33.6	35.3	39.5
AT		02-96	-59.6	-6.0	11-03	32.9	-3.4	-1.9	0.0	-1.3	0.3	1.2	1.9	-0.6	3.7	3.6	5.4	2.9
PL		03-02	-27.5	7.7	06-07	47.0	-7.3	-6.9	-7.8	-8.3	-6.8	-6.5	-7.6	-8.3	-7.0	-6.8	-7.1	-5.8
PT		08-12	-44.3	-10.2	06-90	45.8	-10.1	-14.8	-11.8	-13.3	-12.6	-12.6	-8.9	-12.2	-11.6	-12.0	-10.6	-10.7
RO		03-10	-8.0	45.2	11-93	97.2	-3.0	-0.4	0.6	-0.8	-0.8	2.5	2.2	0.1	-0.1	2.2	-0.6	0.6
SI		01-10	-44.1	-4.7	02-08	25.4	-12.2	-4.0	-5.2	-10.1	-12.6	-8.3	-8.5	-6.5	-2.8	-9.3	-1.2	-1.8
SK		02-13	-30.2	33.6	06-97	93.3	14.3	11.5	5.7	12.8	18.6	25.6	15.1	19.1	14.1	15.7	16.9	17.3
FI		04-09	-83.4	1.1	05-97	57.4	-3.9	2.3	-0.1	8.7	14.9	11.3	14.2	21.1	17.3	9.6	15.7	22.2
SE		06-91	-75.3	-7.3	02-11	63.7	12.4	19.9	8.5	14.9	12.5	9.5	15.1	13.6	18.3	13.1	24.2	30.4
UK		12-90	-56.0	13.3	05-15	44.3	21.2	21.7	25.5	31.2	26.4	24.1	19.6	6.3	25.4	27.4	29.9	29.1

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006				2016												
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.2	04-06	43.3	18.2	7.8	6.2	4.1	9.1	7.7	3.4	10.0	9.1	9.5	11.6	17.2
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	11.2	04-06	42.6	17.7	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	10.2	04-06	38.6	16.0	3.5	1.1	-0.7	5.6	5.7	-1.8	7.5	6.3	6.9	5.1	14.2
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	8.5	04-06	39.6	18.6	4.9	0.8	-3.3	0.8	6.2	3.0	6.7	3.3	-0.9	4.7	10.8
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	03-09	-24.9	11.7	04-06	41.6	21.8	10.4	4.2	2.1	7.3	9.9	8.7	11.2	9.4	7.0	9.0	15.5
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	03-09	-25.3	9.8	04-06	40.3	21.8	9.7	4.1	0.0	6.0	8.7	9.6	7.9	8.1	2.2	12.1	12.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-18.2	17.8	04-06	49.5	16.7	9.5	13.2	10.8	14.4	7.5	3.3	11.4	11.6	14.5	20.8	21.7
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	15.4	04-06	47.8	12.7	7.9	5.7	5.1	9.6	2.2	8.7	9.7	9.7	11.8	16.7	18.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	02-09	-11.2	6.3	01-07	23.3	6.3	6.9	7.3	3.8	2.0	2.2	1.7	6.8	5.2	8.5	1.6	6.3
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.6	09-08	25.7	2.0	2.1	2.1	0.0	-0.1	-2.4	-0.1	2.5	-4.7	3.0	-4.1	-2.6
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.8	04-06	30.0	7.4	5.5	4.0	2.1	2.3	5.5	-0.1	7.4	1.0	1.2	3.7	8.8
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.2	04-06	29.5	5.1	-0.4	0.7	-1.8	-3.2	0.4	-2.6	2.3	-2.0	-4.5	-2.5	2.3

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
DG ECFIN / Unit A3
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases: Flash Consumer Confidence Indicator 23 January 2017
Economic Sentiment Indicator 30 January 2017
Business Climate Indicator for the euro area 30 January 2017