

# **PRICE AND COST COMPETITIVENESS**

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**Quarterly data on price and cost competitiveness  
of the European Union and its Member States**

ECFIN/C3/2017/ .

This document exists in English only

## TABLES AND CHARTS BY COUNTRY

The tables and charts on **Pages 1 to 81** present nominal and real effective exchange rates of the currencies of the European Union Member States, as well as Japan, the United States, Switzerland, Norway, Turkey, Canada, Australia, New Zealand, Mexico, Russia, China, Brazil, Hong Kong and Korea.

Aggregate measures for the European Union as a whole (EU28) and the group of countries participating in the euro area (EA19) are presented as well. Each country (or country group) is compared with the euro area, the EU, (the rest of) 37 industrial countries (the EU countries, the United States, Japan, Mexico, Canada, Australia, New Zealand, Switzerland, Norway and Turkey) and –data permitting– with a larger group of 42 countries (the 37 industrial countries, Russia, China, Brazil, Hong Kong and Korea).

The tables on **Pages 83 to 94** present cross-national tables (vs. IC37) of nominal and real effective exchange rates of the currencies of the EU, the USA and Japan as well as aggregate measures for the EU and the euro area. Each cross-national table of real effective exchange rates is based on a single price or cost deflator. These tables aim to facilitate a comparison of developments in the countries. The final tables show the latest double export weight matrices that were used to calculate effective exchange rates.

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## EA19 and EU28

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
EA19/EU28	EA19 vs EU28	EA19 vs IC37	EA19 vs gr42	EU28 vs IC37		EA19 vs EU28	EA19 vs IC37	EA19 vs gr42	EU28 vs IC37		EA19 vs EU28	EA19 vs IC37	EA19 vs gr42	EU28 vs IC37
2003	101.6	98.0	98.2	94.9	Q3-13	112.9	107.3	105.7	101.1	Apr-14	-0.3	-0.6	-0.6	-0.7
2004	100.8	101.1	101.8	100.8	Q4-13	112.4	109.0	107.2	104.3	May-14	-0.7	-0.8	-1.0	-0.7
2005	100.0	100.0	100.0	100.0	Q1-14	112.0	110.5	109.0	107.1	Jun-14	-0.8	-0.7	-0.9	-0.5
2006	99.5	101.2	100.0	102.8	Q2-14	111.2	109.5	108.4	106.1	Jul-14	-0.4	-0.4	-0.4	-0.3
2007	99.0	104.7	103.2	109.4	Q3-14	110.2	107.7	106.2	104.0	Aug-14	0.5	-0.3	-0.4	-0.9
2008	106.1	109.0	108.0	110.8	Q4-14	110.0	106.5	106.2	102.2	Sep-14	-0.5	-1.1	-1.3	-1.3
2009	118.1	112.1	112.4	104.7	Q1-15	106.8	101.1	102.0	95.9	Oct-14	-0.2	-0.5	-0.1	-0.6
2010	112.8	104.6	104.5	96.9	Q2-15	104.7	99.9	99.2	95.9	Nov-14	0.2	0.1	0.6	0.0
2011	112.7	105.1	105.2	97.9	Q3-15	104.9	101.9	102.9	98.9	Dec-14	0.2	0.4	1.8	0.6
2012	109.4	100.5	100.4	92.8	Q4-15	105.3	101.6	103.1	98.1	Jan-15	-1.1	-3.5	-3.2	-5.3
2013	112.1	106.5	104.9	100.3	Q1-16	109.1	103.2	106.4	97.6	Feb-15	-2.1	-1.6	-1.6	-0.7
2014	110.5	108.5	107.4	104.9	Q2-16	110.3	103.7	106.2	97.4	Mar-15	-1.7	-2.4	-3.2	-2.4
2015	105.1	101.1	101.8	97.3	Q3-16	114.8	104.1	106.4	94.8	Apr-15	-0.4	-0.6	-1.8	-0.5

EA19/EU28 - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
EA19/EU28	EA19 vs EU28	EA19 vs IC37	EA19 vs gr42	EU28 vs IC37		EA19 vs EU28	EA19 vs IC37	EA19 vs gr42	EU28 vs IC37		EA19 vs EU28	EA19 vs IC37	EA19 vs gr42	EU28 vs IC37
2003	101.6	98.7	100.0	96.0	Q3-13	105.6	103.0	96.0	99.9	Apr-14	-0.5	-1.0	-0.8	-1.2
2004	100.9	101.5	102.8	101.4	Q4-13	105.1	104.5	97.2	102.8	May-14	-0.8	-1.1	-1.3	-1.1
2005	100.0	100.0	100.0	100.0	Q1-14	104.3	105.1	98.0	104.6	Jun-14	-0.8	-0.7	-1.1	-0.5
2006	99.2	100.6	99.1	102.0	Q2-14	103.8	103.9	97.2	102.9	Jul-14	-0.7	-0.8	-1.1	-0.8
2007	98.2	103.6	101.1	108.2	Q3-14	102.6	101.8	94.6	100.3	Aug-14	0.6	-0.1	-0.2	-0.8
2008	104.3	107.1	104.0	109.1	Q4-14	102.5	100.8	94.3	98.7	Sep-14	-0.3	-0.9	-1.1	-1.3
2009	113.7	109.0	106.3	103.3	Q1-15	99.3	95.2	89.6	92.1	Oct-14	-0.4	-0.7	-0.4	-0.8
2010	106.9	100.7	97.4	95.3	Q2-15	97.9	94.3	87.4	92.0	Nov-14	0.3	0.2	0.5	0.1
2011	105.9	101.1	96.9	96.7	Q3-15	97.8	95.8	90.0	94.5	Dec-14	0.1	0.5	1.6	0.7
2012	102.5	96.7	92.2	92.1	Q4-15	98.3	95.5	90.0	93.6	Jan-15	-1.9	-4.6	-4.5	-6.4
2013	104.8	102.2	95.3	99.1	Q1-16	101.4	96.3	91.7	92.2	Feb-15	-1.7	-1.1	-1.4	-0.3
2014	103.0	102.8	95.9	101.6	Q2-16	103.0	97.1	91.9	92.2	Mar-15	-1.0	-1.9	-2.7	-2.2
2015	98.0	95.1	89.1	93.0	Q3-16	107.0	97.2	91.6	89.4	Apr-15	-0.5	-0.7	-1.8	-0.6

EA19/EU28 - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

EA19/EU28	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			EA19/EU28 - REER (PGDP)
	EA19 vs EU28	EA19 vs IC37	EU28 vs IC37	EA19 vs EU28	EA19 vs IC37	EU28 vs IC37	
2003	103.5	100.0	96.5	Q3-13	104.8	101.4	98.0
2004	101.7	102.0	101.6	Q4-13	104.2	102.8	100.7
2005	100.0	100.0	100.0	Q1-14	103.6	103.9	103.1
2006	98.4	100.0	101.6	Q2-14	102.7	102.7	101.8
2007	96.9	102.8	108.2	Q3-14	101.6	100.8	99.6
2008	101.9	105.5	108.7	Q4-14	101.5	99.7	97.9
2009	112.0	108.1	103.3	Q1-15	98.7	94.7	91.9
2010	106.0	99.9	94.8	Q2-15	96.8	93.6	91.7
2011	105.2	99.7	95.1	Q3-15	97.2	95.4	94.6
2012	101.7	95.1	90.2	Q4-15	97.6	95.1	93.5
2013	104.0	100.6	97.2	Q1-16	101.3	96.5	92.7
2014	101.9	101.6	100.6	Q2-16	102.3	96.8	92.3
2015	97.2	94.6	93.0	Q3-16	106.5	97.0	89.6

### 4. Relative price indicators, based on export prices deflator

EA19/EU28	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			EA19/EU28 - REER (PX)
	EA19 vs EU28	EA19 vs IC37	EU28 vs IC37	EA19 vs EU28	EA19 vs IC37	EU28 vs IC37	
2003	102.0	100.8	99.7	Q3-13	100.8	97.5	94.7
2004	101.1	102.1	102.6	Q4-13	100.1	98.5	96.9
2005	100.0	100.0	100.0	Q1-14	99.7	99.5	99.1
2006	99.3	99.5	99.8	Q2-14	99.3	98.6	97.9
2007	99.8	102.4	104.5	Q3-14	99.0	97.3	96.0
2008	103.2	103.6	103.3	Q4-14	99.8	96.8	94.7
2009	107.9	105.2	102.0	Q1-15	97.7	92.5	89.2
2010	102.3	97.8	94.3	Q2-15	96.2	91.9	89.6
2011	101.6	97.0	93.5	Q3-15	96.2	93.9	92.9
2012	99.3	93.8	90.0	Q4-15	95.8	93.4	92.3
2013	100.5	97.3	94.5	Q1-16	98.1	94.4	92.1
2014	99.2	98.1	97.1	Q2-16	97.7	94.3	92.1
2015	96.2	92.9	91.2	Q3-16	100.5	94.1	89.8

### 5. Relative cost indicators, based on unit labour costs in total economy

EA19/EU28	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			EA19/EU28 - REER (ULCE)
	EA19 vs EU28	EA19 vs IC37	EU28 vs IC37	EA19 vs EU28	EA19 vs IC37	EU28 vs IC37	
2003	103.8	99.0	94.4	Q3-13	106.0	104.8	102.2
2004	101.6	101.5	100.6	Q4-13	105.7	106.2	104.8
2005	100.0	100.0	100.0	Q1-14	105.3	107.3	107.0
2006	97.5	99.6	101.8	Q2-14	104.7	105.9	105.2
2007	94.4	101.2	107.8	Q3-14	103.7	103.8	102.6
2008	100.4	105.4	110.0	Q4-14	103.5	102.4	100.4
2009	112.0	110.4	106.7	Q1-15	100.5	97.0	93.8
2010	105.2	101.8	98.3	Q2-15	98.4	95.6	93.3
2011	105.5	102.2	98.9	Q3-15	98.5	97.2	96.0
2012	102.5	98.0	93.9	Q4-15	98.6	96.6	94.8
2013	105.2	103.9	101.2	Q1-16	102.0	97.9	93.9
2014	103.9	104.7	103.7	Q2-16	102.9	98.0	93.5
2015	98.7	96.5	94.4	Q3-16	106.9	98.2	90.8

### 6. Relative cost indicators, based on unit wage costs in manufacturing

EA19/EU28	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			EA19/EU28 - REER (ULCM)
	EA19 vs EU28	EA19 vs IC37	EU28 vs IC37	EA19 vs EU28	EA19 vs IC37	EU28 vs IC37	
2003	103.2	99.1	95.0	Q3-13	110.7	109.1	104.2
2004	102.3	102.1	101.1	Q4-13	110.3	110.4	106.6
2005	100.0	100.0	100.0	Q1-14	109.9	111.2	108.3
2006	97.8	99.5	100.9	Q2-14	108.9	109.2	105.9
2007	95.9	102.3	108.1	Q3-14	107.1	106.3	102.6
2008	103.2	108.7	112.6	Q4-14	105.9	103.9	99.8
2009	122.1	120.7	113.3	Q1-15	101.7	97.5	92.8
2010	113.2	108.0	100.6	Q2-15	98.5	95.4	92.0
2011	111.9	105.9	98.6	Q3-15	98.0	96.7	94.4
2012	108.4	101.6	94.0	Q4-15	98.1	96.0	93.2
2013	110.1	108.1	102.9	Q1-16	101.7	97.4	92.5
2014	107.7	107.5	103.9	Q2-16	102.9	97.8	92.2
2015	98.8	96.3	92.9	Q3-16	107.1	98.1	89.6

## Belgium - euro (before 1999: BEF)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
BE	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.3	99.2	99.2	Q3-13	99.8	102.8	103.0	102.5	Apr-14	0.0	-0.1	-0.2	-0.3
2004	100.0	100.2	100.3	100.6	Q4-13	99.8	102.6	103.7	103.3	May-14	0.0	-0.2	-0.3	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	102.5	104.1	104.1	Jun-14	0.0	-0.2	-0.3	-0.5
2006	100.0	99.9	100.4	100.0	Q2-14	99.8	102.3	103.8	103.8	Jul-14	0.0	-0.1	-0.2	-0.2
2007	99.9	99.7	101.7	101.4	Q3-14	99.8	102.1	103.0	102.8	Aug-14	0.0	0.1	-0.1	-0.2
2008	99.8	101.3	103.5	103.5	Q4-14	99.8	102.0	102.5	102.8	Sep-14	0.0	-0.1	-0.5	-0.6
2009	99.8	103.6	104.6	105.0	Q1-15	99.8	101.3	100.3	100.9	Oct-14	0.0	0.0	-0.2	0.0
2010	99.8	102.7	102.1	102.0	Q2-15	99.8	100.8	99.8	99.5	Nov-14	0.0	0.1	0.1	0.4
2011	99.8	102.7	102.4	102.4	Q3-15	99.8	100.8	100.5	101.3	Dec-14	0.0	0.0	0.2	0.9
2012	99.8	102.0	100.4	100.0	Q4-15	99.8	100.9	100.4	101.4	Jan-15	0.0	-0.3	-1.4	-1.5
2013	99.8	102.6	102.8	102.3	Q1-16	99.8	101.8	101.1	103.0	Feb-15	0.0	-0.5	-0.7	-0.8
2014	99.8	102.1	103.4	103.5	Q2-16	99.8	102.1	101.4	102.9	Mar-15	0.0	-0.4	-1.0	-1.6
2015	99.8	100.9	100.3	100.9	Q3-16	99.8	103.1	101.7	103.0	Apr-15	0.0	-0.1	-0.2	-0.9

Belgium - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
BE	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.7	100.0	99.0	99.4	Q3-13	102.3	103.8	104.0	101.1	Apr-14	-0.3	-0.4	-0.7	-0.7
2004	99.5	99.7	99.9	100.4	Q4-13	102.7	104.0	105.0	102.0	May-14	0.0	-0.2	-0.5	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	102.7	103.9	105.3	102.5	Jun-14	0.1	-0.1	-0.2	-0.5
2006	100.3	100.1	100.5	99.9	Q2-14	102.5	103.5	104.5	101.8	Jul-14	-1.0	-1.1	-1.3	-1.4
2007	99.9	99.6	101.4	100.6	Q3-14	102.2	103.0	103.3	100.2	Aug-14	1.3	1.4	1.2	1.2
2008	101.2	102.4	104.4	103.4	Q4-14	102.4	103.1	103.1	100.3	Sep-14	-0.6	-0.7	-1.0	-1.1
2009	100.8	103.9	104.7	103.9	Q1-15	102.6	102.5	100.9	98.1	Oct-14	0.1	0.0	-0.2	-0.1
2010	101.8	103.6	102.8	101.2	Q2-15	102.9	102.4	100.8	97.2	Nov-14	0.0	0.1	0.1	0.3
2011	102.6	104.2	103.7	101.8	Q3-15	102.9	102.4	101.3	98.5	Dec-14	0.1	0.1	0.3	0.9
2012	102.7	103.5	102.0	99.5	Q4-15	103.6	103.2	101.8	99.1	Jan-15	-0.8	-1.2	-2.6	-2.9
2013	102.5	103.8	104.0	101.0	Q1-16	104.1	104.5	102.8	100.6	Feb-15	1.7	1.3	1.1	1.0
2014	102.4	103.3	104.0	101.2	Q2-16	104.7	105.5	103.8	101.2	Mar-15	-0.7	-1.0	-1.5	-2.0
2015	103.0	102.5	101.2	98.2	Q3-16	104.7	106.5	104.0	101.1	Apr-15	0.1	0.0	-0.2	-0.8

Belgium - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Belgium - REER (PGDP)		
BE	vs the rest of			vs the rest of		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	99.3	100.0	99.1	Q3-13	102.8	104.3	104.1	
2004	99.6	99.9	100.2	Q4-13	102.7	104.1	104.5	
2005	100.0	100.0	100.0	Q1-14	102.7	103.8	104.8	
2006	100.6	100.2	100.5	Q2-14	102.6	103.6	104.3	
2007	100.3	99.7	101.4	Q3-14	102.6	103.2	103.4	
2008	100.3	101.0	102.9	Q4-14	102.5	103.1	102.8	
2009	100.2	102.9	103.7	Q1-15	102.4	102.3	100.6	
2010	101.4	103.1	102.1	Q2-15	102.3	101.7	100.0	
2011	102.4	103.9	103.1	Q3-15	102.3	101.8	100.7	
2012	103.1	103.8	101.7	Q4-15	102.3	101.9	100.6	
2013	102.9	104.2	103.8	Q1-16	102.4	103.0	101.4	
2014	102.6	103.3	103.8	Q2-16	102.5	103.3	101.7	
2015	102.3	101.8	100.4	Q3-16	102.6	104.5	102.1	

### 4. Relative price indicators, based on export prices deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Belgium - REER (PX)		
BE	vs the rest of			vs the rest of		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	96.9	97.3	97.2	Q3-13	102.2	102.6	101.7	
2004	98.4	98.6	99.1	Q4-13	102.4	102.6	102.2	
2005	100.0	100.0	100.0	Q1-14	102.4	102.5	102.6	
2006	100.4	100.3	100.3	Q2-14	102.2	102.2	102.1	
2007	101.2	101.2	102.2	Q3-14	101.8	101.7	101.2	
2008	102.5	103.5	104.3	Q4-14	101.2	101.3	100.4	
2009	100.5	102.3	102.9	Q1-15	100.5	100.1	98.0	
2010	102.1	102.9	101.9	Q2-15	99.9	99.1	97.1	
2011	102.6	103.2	102.0	Q3-15	99.5	98.7	97.5	
2012	102.0	102.1	100.0	Q4-15	99.4	98.5	97.2	
2013	102.1	102.5	101.6	Q1-16	99.5	99.2	97.8	
2014	101.9	101.9	101.6	Q2-16	99.7	99.3	97.9	
2015	99.8	99.1	97.5	Q3-16	99.8	100.1	98.1	

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Belgium - REER (ULCE)		
BE	vs the rest of			vs the rest of		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	101.3	102.2	100.9	Q3-13	106.0	107.7	108.3	
2004	100.0	100.2	100.4	Q4-13	105.8	107.4	108.7	
2005	100.0	100.0	100.0	Q1-14	105.4	106.9	108.6	
2006	101.6	101.0	101.3	Q2-14	104.9	106.3	107.7	
2007	102.1	100.8	102.4	Q3-14	104.6	105.7	106.4	
2008	103.2	103.5	105.6	Q4-14	104.3	105.4	105.5	
2009	101.6	104.3	105.8	Q1-15	104.1	104.4	102.9	
2010	101.7	103.1	102.9	Q2-15	103.9	103.7	102.1	
2011	103.7	105.2	105.1	Q3-15	103.8	103.5	102.6	
2012	104.9	105.7	104.4	Q4-15	103.6	103.4	102.2	
2013	105.9	107.4	107.9	Q1-16	103.5	104.2	102.7	
2014	104.8	106.0	107.0	Q2-16	103.4	104.4	102.8	
2015	103.8	103.6	102.4	Q3-16	103.4	105.4	103.1	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Belgium - REER (ULCM)		
BE	vs the rest of			vs the rest of		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	99.3	100.0	99.1	Q3-13	96.6	99.1	100.5	
2004	99.6	99.9	100.2	Q4-13	96.0	98.4	100.4	
2005	100.0	100.0	100.0	Q1-14	95.4	97.7	100.0	
2006	100.6	100.2	100.5	Q2-14	94.6	96.7	98.5	
2007	100.3	99.7	101.4	Q3-14	93.7	95.4	96.4	
2008	100.3	101.0	102.9	Q4-14	92.6	94.0	94.4	
2009	100.2	102.9	103.7	Q1-15	91.5	92.0	90.9	
2010	101.4	103.1	102.1	Q2-15	90.6	90.5	89.2	
2011	102.4	103.9	103.1	Q3-15	90.1	89.8	89.0	
2012	103.1	103.8	101.7	Q4-15	89.9	89.7	88.6	
2013	102.9	104.2	103.8	Q1-16	90.0	90.5	89.3	
2014	102.6	103.3	103.8	Q2-16	90.1	91.0	89.7	
2015	102.3	101.8	100.4	Q3-16	90.3	92.1	90.2	

## Bulgaria - BGN

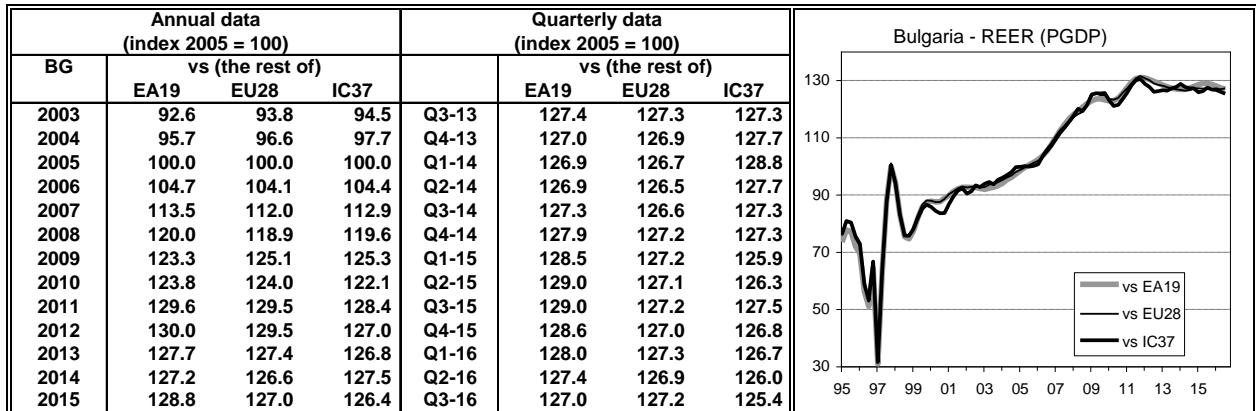
### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
BG	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.4	100.8	100.1	100.0	Q3-13	99.8	102.9	107.1	107.1	Apr-14	0.0	-0.1	-0.5	-0.5
2004	100.2	100.7	101.3	101.6	Q4-13	99.8	102.9	108.0	108.2	May-14	0.0	-0.2	-0.4	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	102.9	109.3	110.0	Jun-14	0.0	-0.2	-0.2	-0.4
2006	100.0	99.8	100.8	100.3	Q2-14	99.8	102.7	108.6	109.4	Jul-14	0.0	0.0	-0.1	-0.1
2007	99.9	99.4	101.4	101.1	Q3-14	99.8	102.6	108.0	108.6	Aug-14	0.0	0.1	0.0	0.0
2008	99.8	100.5	103.1	103.2	Q4-14	99.8	102.6	107.7	109.3	Sep-14	0.0	-0.1	-0.4	-0.5
2009	99.7	103.2	105.8	107.0	Q1-15	99.8	102.1	106.1	108.5	Oct-14	0.0	0.0	-0.1	0.2
2010	99.7	102.4	103.5	104.0	Q2-15	99.8	101.7	106.2	106.9	Nov-14	0.0	0.1	-0.1	0.5
2011	99.7	102.5	104.8	105.4	Q3-15	99.8	101.8	107.4	109.7	Dec-14	0.0	0.1	0.3	1.6
2012	99.7	102.5	104.1	104.1	Q4-15	99.8	101.9	107.3	109.9	Jan-15	0.0	-0.1	-1.2	-1.0
2013	99.7	102.8	106.4	106.4	Q1-16	99.8	102.6	107.9	111.9	Feb-15	0.0	-0.5	-0.3	-0.5
2014	99.7	102.7	108.3	109.2	Q2-16	99.8	102.7	108.1	111.4	Mar-15	0.0	-0.3	-0.6	-1.6
2015	99.7	101.9	106.6	108.6	Q3-16	99.8	103.4	108.2	111.3	Apr-15	0.0	-0.1	0.0	-1.1
Bulgaria - NEER														

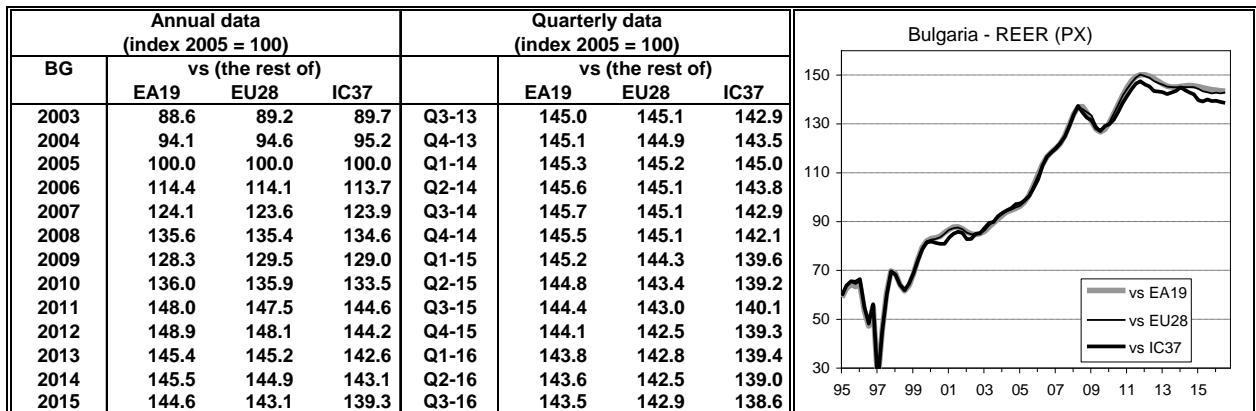
### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
BG	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	93.1	94.0	94.5	95.3	Q3-13	122.2	123.3	123.3	118.6	Apr-14	0.1	-0.1	-0.6	-0.6
2004	96.6	97.3	98.4	99.2	Q4-13	121.9	122.9	123.8	119.1	May-14	-0.3	-0.5	-0.9	-1.2
2005	100.0	100.0	100.0	100.0	Q1-14	121.7	122.6	124.4	120.1	Jun-14	-0.4	-0.6	-0.6	-0.9
2006	105.1	104.7	105.0	104.1	Q2-14	120.0	120.7	121.6	117.6	Jul-14	1.2	1.1	0.9	0.7
2007	110.5	109.6	110.3	109.0	Q3-14	120.4	120.8	121.2	116.5	Aug-14	-0.1	0.0	-0.1	-0.1
2008	119.5	119.5	120.2	118.5	Q4-14	119.6	120.1	119.9	116.1	Sep-14	-1.1	-1.2	-1.4	-1.5
2009	121.8	124.4	124.5	123.2	Q1-15	120.0	119.8	118.1	114.5	Oct-14	0.2	0.1	-0.1	0.1
2010	123.3	124.4	122.2	119.6	Q2-15	119.1	118.6	117.3	112.1	Nov-14	-0.3	-0.2	-0.4	0.0
2011	124.1	124.8	123.9	120.7	Q3-15	119.2	118.8	118.5	114.6	Dec-14	0.5	0.6	0.8	1.9
2012	124.0	124.6	122.4	118.3	Q4-15	118.1	118.0	117.3	113.5	Jan-15	0.8	0.5	-1.0	-1.2
2013	122.8	123.7	123.2	118.4	Q1-16	118.6	119.0	117.8	115.1	Feb-15	-0.6	-1.0	-0.8	-1.1
2014	120.4	121.0	121.6	117.3	Q2-16	116.4	117.2	116.0	112.7	Mar-15	-0.8	-0.9	-1.2	-2.2
2015	119.1	118.7	117.7	113.4	Q3-16	117.5	119.0	117.0	113.2	Apr-15	0.2	0.1	0.1	-1.0
Bulgaria - REER (HICP/CPI)														

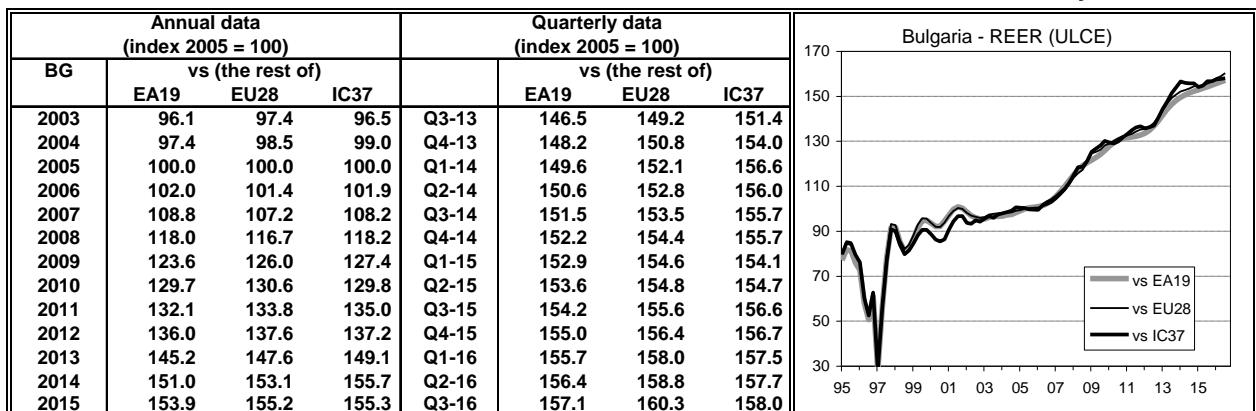
### 3. Relative price indicators, based on GDP deflator



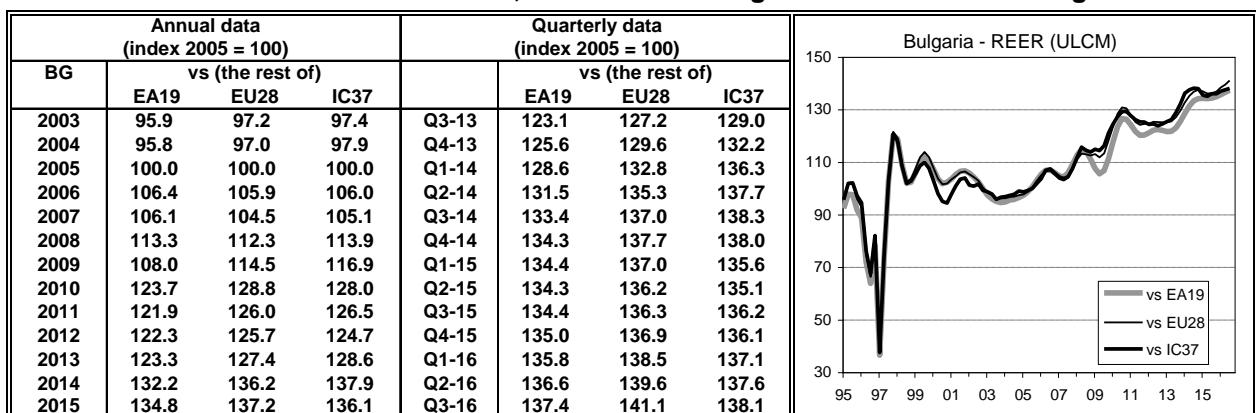
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Czech Republic - CZK

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
CZ	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	93.8	94.4	93.9	93.8	Q3-13	114.0	117.5	117.7	118.3	Apr-14	-0.2	-0.3	-0.4	-0.5
2004	93.5	94.1	94.2	94.4	Q4-13	110.4	113.6	114.4	115.1	May-14	0.0	-0.1	-0.2	-0.4
2005	100.0	100.0	100.0	100.0	Q1-14	107.4	110.5	111.7	112.9	Jun-14	0.0	-0.2	-0.3	-0.4
2006	104.9	104.9	105.2	104.9	Q2-14	107.4	110.3	111.3	112.6	Jul-14	0.0	-0.1	-0.1	-0.1
2007	106.7	106.4	107.6	107.5	Q3-14	106.7	109.5	110.2	111.2	Aug-14	-1.3	-1.1	-1.3	-1.3
2008	118.4	119.2	120.6	121.0	Q4-14	106.7	109.4	109.9	112.1	Sep-14	0.8	0.7	0.5	0.5
2009	111.5	115.6	116.2	117.5	Q1-15	106.7	108.9	108.5	111.4	Oct-14	0.0	0.0	-0.1	0.2
2010	116.6	119.7	119.2	119.9	Q2-15	107.7	109.4	109.0	110.5	Nov-14	-0.3	-0.2	-0.3	0.3
2011	119.9	123.3	122.9	123.8	Q3-15	108.9	110.9	110.9	113.9	Dec-14	0.1	0.2	0.3	1.4
2012	117.2	120.2	119.0	119.3	Q4-15	108.9	111.1	111.1	114.3	Jan-15	-0.9	-1.0	-1.7	-1.6
2013	113.5	116.8	116.9	117.3	Q1-16	109.0	111.9	111.8	116.2	Feb-15	1.0	0.5	0.4	0.3
2014	107.1	110.0	110.8	112.2	Q2-16	109.0	112.1	112.0	115.7	Mar-15	0.8	0.5	0.2	-0.6
2015	108.1	110.1	109.9	112.6	Q3-16	109.1	112.8	112.3	115.7	Apr-15	-0.2	-0.4	-0.5	-1.4

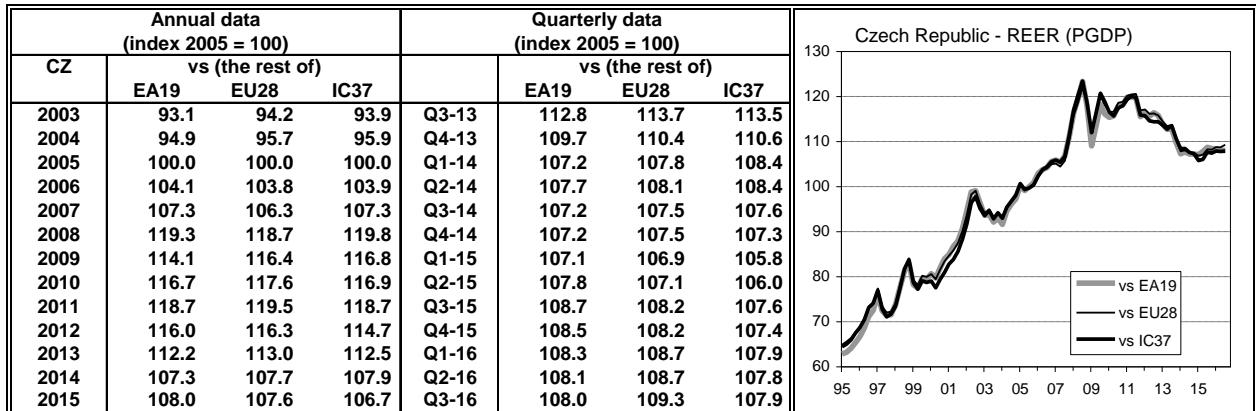
Czech Republic - NEER

### 2. Relative price indicators, based on HICP / CPI

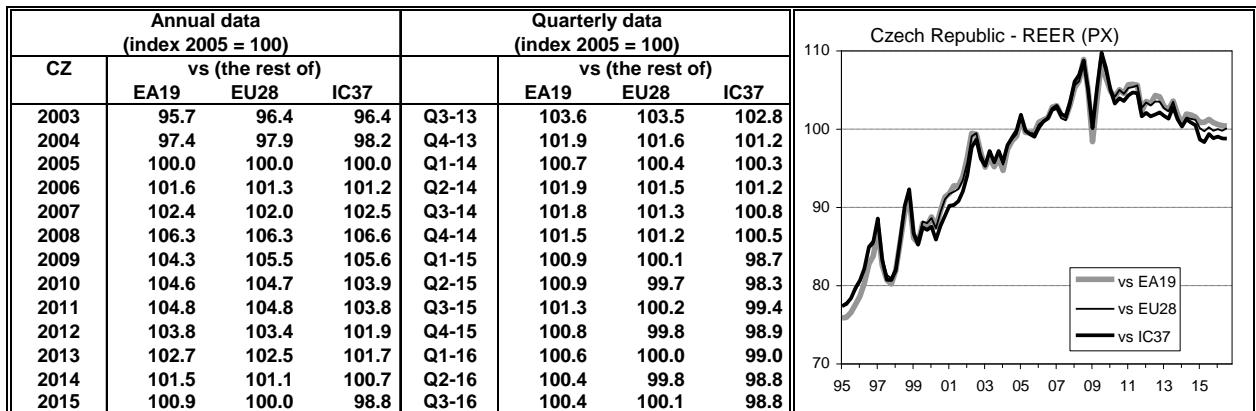
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
CZ	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	94.0	94.7	94.3	94.7	Q3-13	118.4	119.8	120.0	117.2	Apr-14	-0.3	-0.4	-0.6	-0.6
2004	94.0	94.7	94.8	95.3	Q4-13	114.4	115.6	116.2	113.5	May-14	0.3	0.1	-0.1	-0.3
2005	100.0	100.0	100.0	100.0	Q1-14	112.0	113.0	113.9	111.6	Jun-14	-0.2	-0.3	-0.4	-0.6
2006	104.9	104.8	105.0	104.4	Q2-14	111.4	112.3	112.9	110.7	Jul-14	0.5	0.4	0.3	0.2
2007	107.5	106.9	108.0	107.2	Q3-14	111.0	111.8	112.0	109.4	Aug-14	-1.4	-1.2	-1.3	-1.3
2008	122.8	123.0	124.2	123.3	Q4-14	110.7	111.5	111.5	109.7	Sep-14	0.3	0.3	0.1	0.1
2009	115.9	118.8	119.3	118.7	Q1-15	111.4	111.6	110.6	109.0	Oct-14	0.3	0.2	0.1	0.3
2010	121.0	122.4	121.7	120.1	Q2-15	112.1	111.9	110.9	107.9	Nov-14	-0.4	-0.4	-0.4	0.1
2011	123.8	125.1	124.6	122.6	Q3-15	113.4	113.5	112.9	111.1	Dec-14	0.1	0.2	0.3	1.3
2012	122.2	123.0	121.8	119.1	Q4-15	112.8	113.0	112.3	110.5	Jan-15	0.5	0.2	-0.7	-0.9
2013	118.1	119.4	119.3	116.4	Q1-16	114.1	115.1	114.1	113.1	Feb-15	0.4	0.0	-0.1	-0.3
2014	111.2	112.1	112.6	110.3	Q2-16	113.7	114.9	113.9	112.3	Mar-15	0.2	-0.1	-0.3	-1.1
2015	112.4	112.5	111.6	109.6	Q3-16	113.9	115.8	114.3	0.0	Apr-15	0.0	-0.2	-0.3	-1.2

Czech Republic - REER (HICP/CPI)

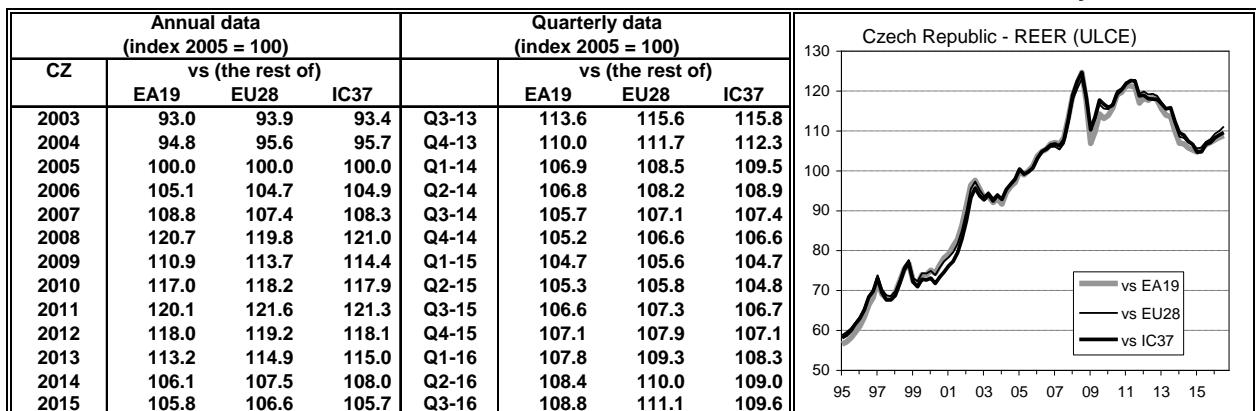
### 3. Relative price indicators, based on GDP deflator



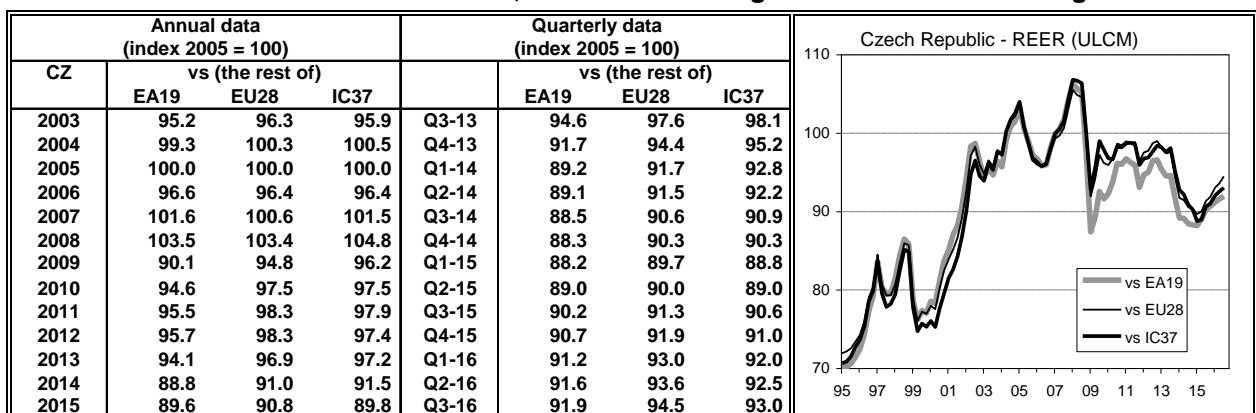
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Denmark - DKK

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
DK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.3	100.5	99.3	99.3	Q3-13	99.7	102.2	102.1	101.7	Apr-14	0.0	0.1	-0.1	-0.2
2004	100.2	100.2	100.5	100.8	Q4-13	99.7	102.2	103.1	102.8	May-14	0.0	-0.2	-0.4	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	99.7	102.1	103.6	103.6	Jun-14	0.1	-0.1	-0.2	-0.3
2006	99.9	99.7	100.3	99.9	Q2-14	99.7	102.0	103.3	103.4	Jul-14	0.0	0.0	0.1	0.0
2007	99.9	99.7	101.7	101.4	Q3-14	99.8	102.1	102.8	102.6	Aug-14	0.0	0.1	-0.2	-0.3
2008	99.8	101.5	103.9	103.9	Q4-14	100.0	102.2	102.7	103.0	Sep-14	0.1	0.0	-0.4	-0.5
2009	99.9	105.3	106.3	106.8	Q1-15	99.8	101.4	100.4	101.0	Oct-14	0.0	-0.1	-0.2	0.0
2010	99.9	103.2	102.0	102.1	Q2-15	99.7	100.6	99.4	99.2	Nov-14	0.0	0.2	0.3	0.6
2011	99.8	102.6	101.6	101.8	Q3-15	99.7	100.8	100.6	101.4	Dec-14	0.0	0.2	0.6	1.3
2012	99.9	101.5	99.0	98.8	Q4-15	99.7	100.8	100.4	101.5	Jan-15	0.0	-0.3	-1.6	-1.6
2013	99.7	102.0	101.6	101.2	Q1-16	99.7	101.8	101.3	103.2	Feb-15	-0.1	-0.6	-1.0	-1.1
2014	99.8	102.0	103.0	103.1	Q2-16	100.0	102.3	101.7	103.3	Mar-15	-0.1	-0.8	-1.5	-2.0
2015	99.7	100.8	100.1	100.7	Q3-16	99.9	103.6	102.1	103.5	Apr-15	-0.1	-0.4	-1.0	

Denmark - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
DK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	101.6	101.7	100.4	101.0	Q3-13	99.4	100.6	100.9	97.9	Apr-14	0.0	0.0	-0.3	-0.3
2004	100.5	100.4	100.7	101.3	Q4-13	99.4	100.6	101.9	98.9	May-14	0.2	-0.1	-0.4	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	99.6	100.7	102.3	99.5	Jun-14	-0.1	-0.3	-0.4	-0.6
2006	99.7	99.5	99.9	99.3	Q2-14	99.3	100.4	101.6	98.9	Jul-14	0.2	0.2	0.0	-0.2
2007	99.2	98.9	100.9	100.0	Q3-14	99.3	100.3	100.9	97.7	Aug-14	-0.2	-0.1	-0.4	-0.4
2008	99.4	100.9	103.2	102.1	Q4-14	99.5	100.5	100.8	98.0	Sep-14	0.2	0.1	-0.3	-0.5
2009	100.1	104.7	105.7	104.8	Q1-15	100.0	100.1	98.9	96.0	Oct-14	0.2	0.1	0.0	0.1
2010	100.9	103.0	101.8	100.2	Q2-15	99.4	99.1	97.7	94.1	Nov-14	0.0	0.1	0.3	0.5
2011	100.8	102.3	101.4	99.5	Q3-15	99.4	99.2	98.7	95.8	Dec-14	-0.2	-0.1	0.4	1.0
2012	100.8	101.1	99.0	96.7	Q4-15	99.2	99.0	98.2	95.5	Jan-15	0.8	0.3	-1.3	-1.5
2013	99.6	100.6	100.6	97.6	Q1-16	99.7	100.3	99.2	97.0	Feb-15	-0.1	-0.5	-0.8	-0.9
2014	99.4	100.3	101.3	98.4	Q2-16	99.6	100.6	99.2	96.7	Mar-15	-0.5	-1.0	-1.6	-2.0
2015	99.5	99.2	98.2	95.2	Q3-16	99.3	101.5	99.2	96.4	Apr-15	-0.1	-0.1	-0.4	-1.0

Denmark - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Denmark - REER (PGDP)		
DK	vs (the rest of)			vs (the rest of)		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	98.7	99.1	98.5	Q3-13	105.2	106.1	104.9	
2004	99.0	99.1	99.7	Q4-13	105.1	105.9	105.7	
2005	100.0	100.0	100.0	Q1-14	105.0	105.6	106.0	
2006	100.3	100.0	100.1	Q2-14	105.0	105.5	105.6	
2007	100.5	99.8	101.5	Q3-14	105.2	105.5	105.1	
2008	102.6	103.4	105.0	Q4-14	105.4	105.8	105.1	
2009	102.2	106.3	107.0	Q1-15	105.3	104.9	102.9	
2010	104.8	106.6	104.7	Q2-15	105.0	104.1	102.0	
2011	104.2	105.4	103.3	Q3-15	105.0	104.2	103.1	
2012	105.6	105.6	101.9	Q4-15	104.8	104.1	102.8	
2013	105.3	105.9	104.4	Q1-16	104.7	105.0	103.4	
2014	105.1	105.5	105.3	Q2-16	104.9	105.4	103.6	
2015	105.0	104.2	102.5	Q3-16	104.8	106.6	103.9	

### 4. Relative price indicators, based on export prices deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Denmark - REER (PX)		
DK	vs (the rest of)			vs (the rest of)		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	95.9	96.0	96.8	Q3-13	104.7	104.9	102.7	
2004	96.9	97.0	98.3	Q4-13	104.0	104.1	102.8	
2005	100.0	100.0	100.0	Q1-14	103.3	103.2	102.5	
2006	100.7	100.5	100.1	Q2-14	103.0	102.8	101.9	
2007	100.8	100.7	101.3	Q3-14	103.3	103.1	101.9	
2008	103.3	104.3	104.3	Q4-14	104.2	104.3	102.9	
2009	98.1	100.4	101.0	Q1-15	105.1	104.6	102.1	
2010	104.2	104.8	103.0	Q2-15	105.7	104.6	102.2	
2011	101.8	102.2	99.8	Q3-15	106.0	105.0	103.9	
2012	103.4	103.0	99.5	Q4-15	105.8	104.5	103.4	
2013	104.7	104.7	102.5	Q1-16	105.2	104.6	103.4	
2014	103.4	103.3	102.2	Q2-16	105.0	104.2	102.9	
2015	105.6	104.6	102.8	Q3-16	104.6	104.7	102.6	

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Denmark - REER (ULCE)		
DK	vs (the rest of)			vs (the rest of)		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	99.6	100.1	98.9	Q3-13	105.7	106.6	106.0	
2004	99.0	99.1	99.4	Q4-13	105.7	106.7	107.0	
2005	100.0	100.0	100.0	Q1-14	105.7	106.6	107.4	
2006	101.2	100.6	100.8	Q2-14	105.9	106.8	107.1	
2007	105.2	103.7	105.1	Q3-14	106.3	107.1	106.8	
2008	107.1	107.6	109.3	Q4-14	106.9	107.6	106.9	
2009	107.4	111.8	112.9	Q1-15	107.3	107.3	104.9	
2010	107.7	109.4	108.1	Q2-15	107.6	106.9	104.3	
2011	106.9	108.1	106.4	Q3-15	108.1	107.6	105.9	
2012	105.7	105.6	102.6	Q4-15	108.6	108.0	106.1	
2013	105.6	106.2	105.3	Q1-16	108.9	109.4	107.3	
2014	106.2	106.9	106.9	Q2-16	109.5	110.2	107.8	
2015	107.9	107.3	105.1	Q3-16	109.6	111.7	108.4	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Denmark - REER (ULCM)		
DK	vs (the rest of)			vs (the rest of)		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	96.1	96.0	94.9	Q3-13	90.3	92.3	92.9	
2004	96.1	96.3	96.7	Q4-13	90.9	92.9	94.2	
2005	100.0	100.0	100.0	Q1-14	91.5	93.3	95.0	
2006	100.5	100.3	100.0	Q2-14	92.1	93.8	95.0	
2007	105.9	105.1	106.4	Q3-14	93.0	94.4	94.8	
2008	105.2	106.6	109.2	Q4-14	93.9	95.1	94.9	
2009	97.5	103.2	106.2	Q1-15	94.6	94.8	93.0	
2010	100.6	104.5	104.2	Q2-15	95.1	94.5	92.4	
2011	98.2	101.2	100.0	Q3-15	95.7	95.1	93.8	
2012	90.8	92.2	90.0	Q4-15	96.1	95.5	93.9	
2013	90.1	91.8	92.1	Q1-16	96.4	96.7	95.0	
2014	92.6	94.0	94.8	Q2-16	96.8	97.4	95.5	
2015	95.4	94.9	93.2	Q3-16	96.9	98.7	96.0	

## Germany - euro (before 1999: DEM)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
DE	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.1	100.7	99.0	99.0	Q3-13	99.6	103.3	103.1	102.6	Apr-14	0.0	-0.1	-0.3	-0.3
2004	100.0	100.5	100.6	101.1	Q4-13	99.6	103.2	104.1	103.6	May-14	0.0	-0.2	-0.4	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	99.6	103.1	104.8	104.7	Jun-14	0.0	-0.2	-0.4	-0.6
2006	99.9	99.8	100.5	99.9	Q2-14	99.6	102.9	104.3	104.4	Jul-14	0.0	-0.1	-0.2	-0.2
2007	99.8	99.4	102.3	101.7	Q3-14	99.6	102.6	103.4	103.2	Aug-14	0.0	0.2	-0.2	-0.2
2008	99.6	101.0	104.0	103.9	Q4-14	99.6	102.6	102.8	103.3	Sep-14	0.0	-0.2	-0.6	-0.8
2009	99.6	104.6	105.4	106.2	Q1-15	99.6	101.7	99.8	100.9	Oct-14	0.0	-0.1	-0.3	0.0
2010	99.6	103.1	101.6	101.9	Q2-15	99.6	101.0	99.1	99.0	Nov-14	0.0	0.1	0.1	0.5
2011	99.6	103.1	101.8	102.2	Q3-15	99.6	101.1	100.2	101.4	Dec-14	0.0	0.1	0.2	1.3
2012	99.6	102.3	99.4	99.4	Q4-15	99.6	101.3	100.0	101.6	Jan-15	0.0	-0.3	-2.0	-1.9
2013	99.6	103.1	102.6	102.0	Q1-16	99.6	102.4	100.9	103.6	Feb-15	0.0	-0.7	-1.0	-1.1
2014	99.6	102.7	103.6	103.8	Q2-16	99.6	102.8	101.1	103.4	Mar-15	0.0	-0.6	-1.3	-2.1
2015	99.6	101.2	99.6	100.6	Q3-16	99.6	104.0	101.3	103.4	Apr-15	0.0	-0.2	-0.4	-1.3

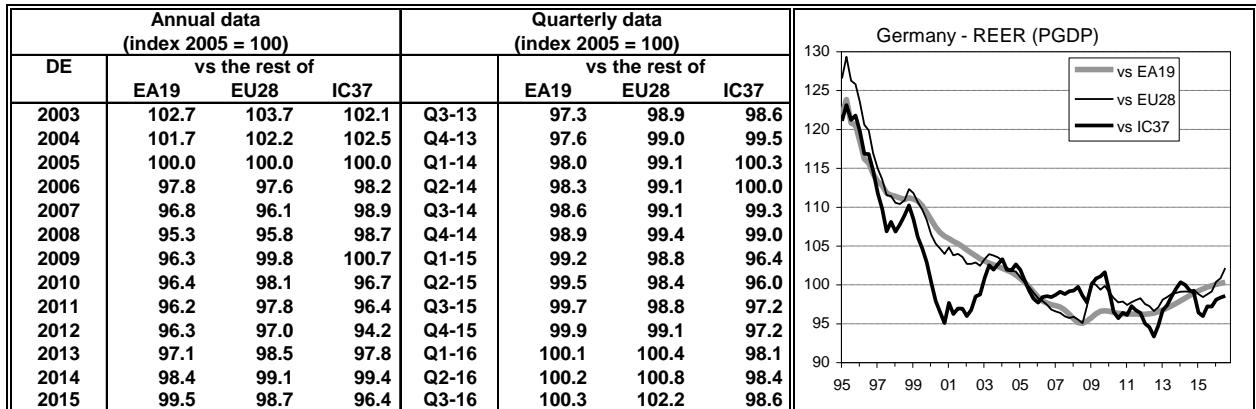
Germany - NEER

### 2. Relative price indicators, based on HICP / CPI

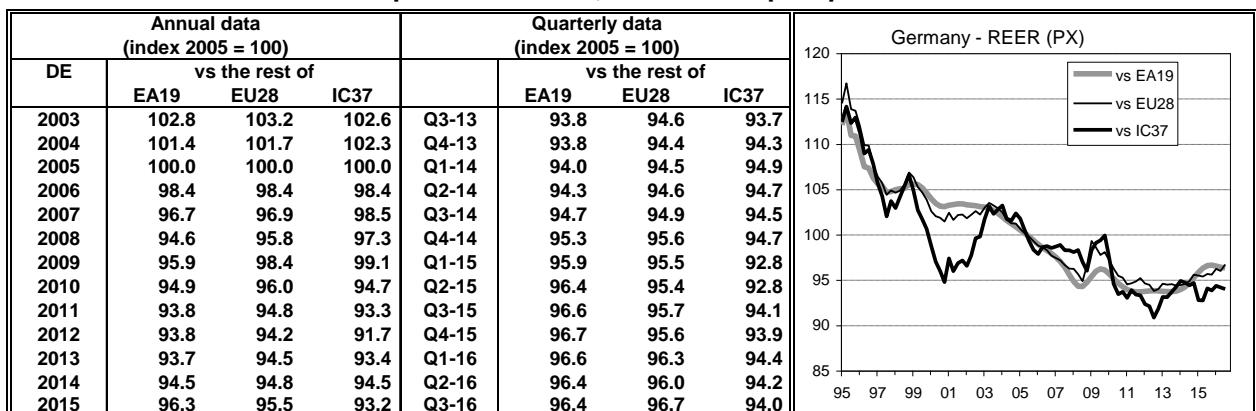
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
DE	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.7	101.3	99.8	100.5	Q3-13	97.7	99.4	99.6	95.6	Apr-14	-0.4	-0.5	-0.8	-0.8
2004	100.2	100.7	101.0	101.8	Q4-13	97.4	99.1	100.2	96.1	May-14	-0.1	-0.3	-0.7	-0.9
2005	100.0	100.0	100.0	100.0	Q1-14	97.9	99.3	101.0	97.0	Jun-14	0.3	0.0	-0.1	-0.4
2006	99.5	99.3	99.9	99.1	Q2-14	97.1	98.5	99.7	96.0	Jul-14	1.1	0.8	0.5	0.2
2007	99.6	98.9	101.6	100.3	Q3-14	98.1	99.0	99.4	95.2	Aug-14	-0.2	0.0	-0.2	-0.3
2008	98.7	99.6	102.4	100.9	Q4-14	97.6	98.6	98.5	94.8	Sep-14	-0.4	-0.5	-0.9	-1.0
2009	98.5	102.3	103.1	101.9	Q1-15	98.2	98.1	95.9	92.2	Oct-14	-0.3	-0.4	-0.6	-0.5
2010	98.1	100.0	98.6	96.6	Q2-15	97.2	96.8	94.6	90.0	Nov-14	0.3	0.3	0.4	0.6
2011	97.8	99.4	98.4	96.0	Q3-15	97.9	97.5	96.0	92.2	Dec-14	0.1	0.2	0.4	1.3
2012	97.2	98.1	95.8	92.8	Q4-15	97.6	97.3	95.6	92.0	Jan-15	0.4	-0.2	-2.3	-2.5
2013	97.3	98.9	98.8	94.8	Q1-16	98.1	98.7	96.4	93.6	Feb-15	0.3	-0.2	-0.4	-0.6
2014	97.7	98.8	99.5	95.5	Q2-16	97.2	98.4	96.1	92.9	Mar-15	-0.7	-1.0	-1.6	-2.3
2015	97.7	97.4	95.3	91.4	Q3-16	98.0	100.3	96.8	93.2	Apr-15	-0.5	-0.6	-0.8	-1.6

Germany - REER (HICP/CPI)

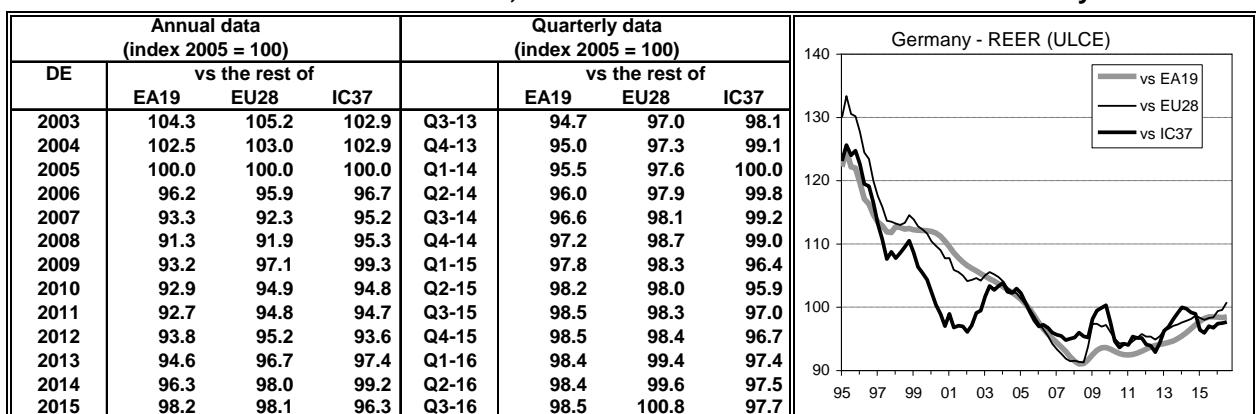
### 3. Relative price indicators, based on GDP deflator



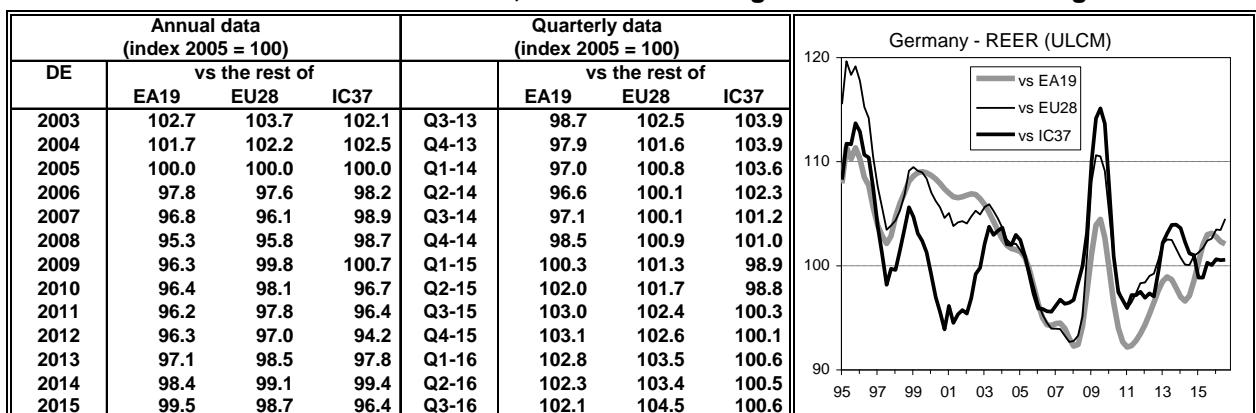
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Estonia - euro (before 2011: EEK)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
EE	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.6	99.7	99.2	99.0	Q3-13	99.8	101.1	102.1	104.2	Apr-14	0.0	0.2	0.1	-0.1
2004	99.8	99.9	100.1	100.4	Q4-13	99.8	101.3	102.9	105.3	May-14	0.0	-0.1	-0.3	-0.7
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	101.2	103.4	107.1	Jun-14	0.0	0.0	-0.1	-0.5
2006	100.0	99.9	100.2	99.7	Q2-14	99.8	101.4	103.4	107.2	Jul-14	0.0	0.2	0.2	0.3
2007	99.9	99.7	101.3	101.1	Q3-14	99.8	101.5	103.3	106.9	Aug-14	0.0	0.0	-0.1	0.2
2008	99.8	100.9	102.7	103.1	Q4-14	99.8	101.6	103.2	110.5	Sep-14	0.0	-0.1	-0.3	-0.1
2009	99.8	103.9	105.2	107.9	Q1-15	99.8	101.4	102.3	112.5	Oct-14	0.0	0.0	-0.1	0.8
2010	99.9	102.1	102.0	103.5	Q2-15	99.8	100.9	101.9	108.4	Nov-14	0.0	0.1	0.2	1.8
2011	99.8	101.4	101.5	103.2	Q3-15	99.8	101.2	102.8	112.9	Dec-14	0.0	0.3	0.5	3.9
2012	99.8	100.5	99.8	100.9	Q4-15	99.8	101.1	102.7	113.3	Jan-15	0.0	-0.1	-0.7	0.2
2013	99.8	100.8	101.3	103.0	Q1-16	99.8	101.7	103.3	116.6	Feb-15	0.0	-0.3	-0.4	-0.8
2014	99.8	101.3	102.8	107.5	Q2-16	99.8	101.8	103.3	114.7	Mar-15	0.0	-0.6	-0.9	-2.8
2015	99.8	100.9	102.0	111.3	Q3-16	99.8	102.7	103.8	114.6	Apr-15	0.0	0.0	-0.1	-2.4

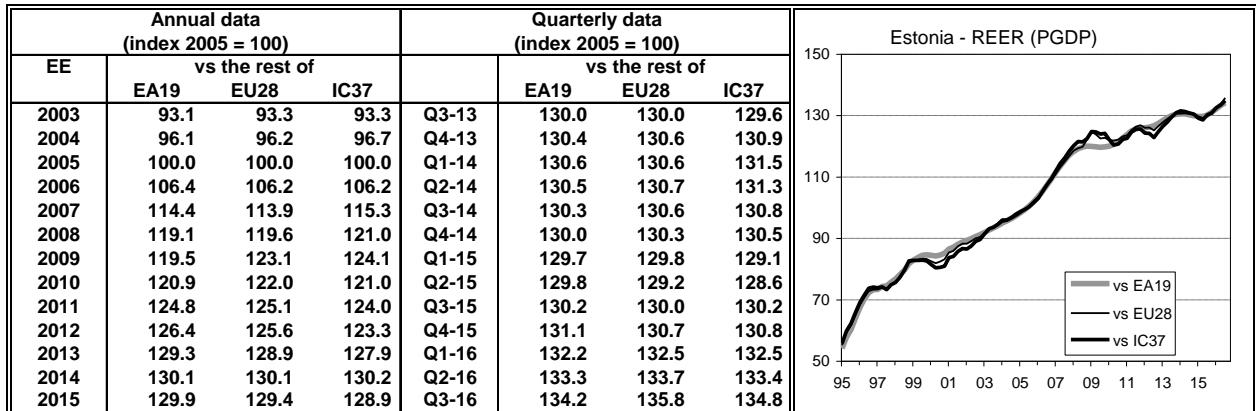
Estonia - NEER

### 2. Relative price indicators, based on HICP / CPI

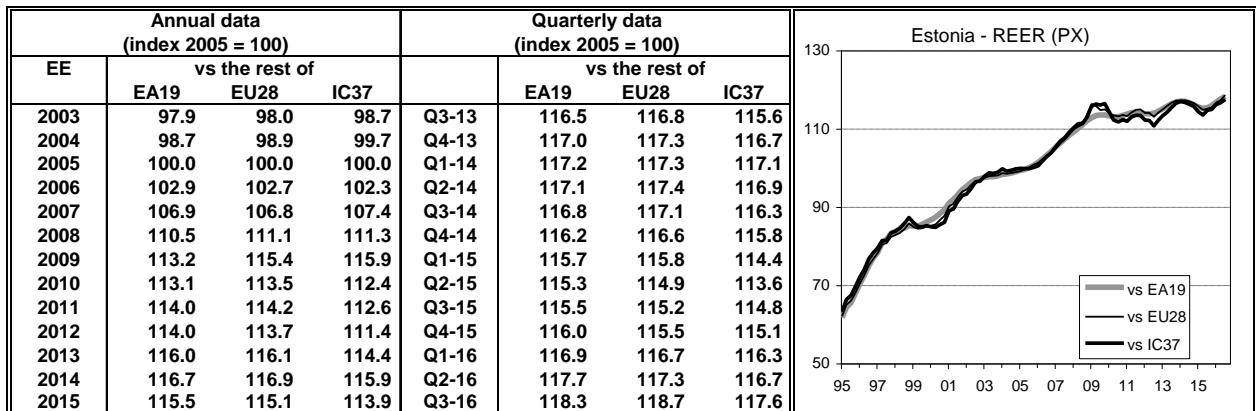
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
EE	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	96.5	96.4	96.0	97.6	Q3-13	120.0	121.0	121.6	116.2	Apr-14	0.0	0.2	0.0	-0.3
2004	97.8	97.8	98.1	99.2	Q4-13	118.6	119.9	121.1	115.8	May-14	0.4	0.2	0.0	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	119.0	120.3	121.9	117.6	Jun-14	0.2	0.1	0.1	-0.4
2006	102.1	102.1	102.3	101.1	Q2-14	119.2	120.7	122.0	117.5	Jul-14	0.2	0.3	0.2	0.1
2007	106.1	106.0	107.4	105.7	Q3-14	119.3	120.9	121.8	116.7	Aug-14	-0.3	-0.2	-0.3	-0.1
2008	112.1	113.2	115.0	112.6	Q4-14	118.4	120.0	120.8	119.0	Sep-14	-0.4	-0.5	-0.7	-0.5
2009	111.2	115.2	116.3	114.9	Q1-15	119.0	120.3	120.1	119.9	Oct-14	0.1	0.0	-0.1	0.6
2010	112.9	114.5	114.0	110.6	Q2-15	119.4	120.2	120.1	115.9	Nov-14	-0.7	-0.6	-0.6	0.8
2011	115.2	116.2	115.9	111.7	Q3-15	119.3	120.3	120.9	119.9	Dec-14	0.2	0.4	0.7	3.5
2012	116.9	117.1	116.0	110.8	Q4-15	118.4	119.3	119.7	119.0	Jan-15	0.8	0.5	-0.3	-0.1
2013	119.0	119.6	119.7	114.0	Q1-16	119.3	120.7	120.9	122.2	Feb-15	-0.1	-0.3	-0.4	-1.1
2014	118.8	120.1	120.9	116.9	Q2-16	119.5	121.3	121.3	120.6	Mar-15	-0.2	-0.6	-0.8	-2.7
2015	118.9	119.7	119.5	117.8	Q3-16	120.3	123.1	122.5	0.0	Apr-15	0.3	0.3	0.2	-2.1

Estonia - REER (HICP/CPI)

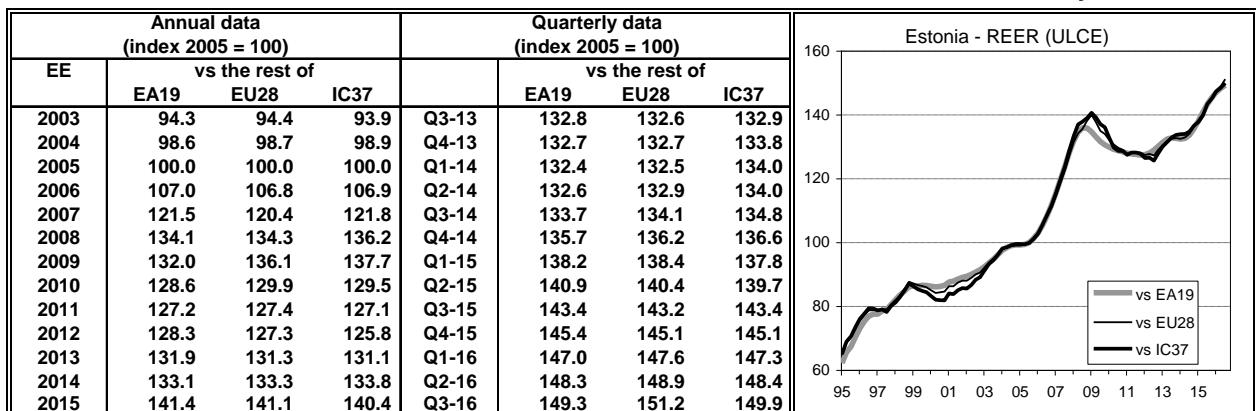
### 3. Relative price indicators, based on GDP deflator



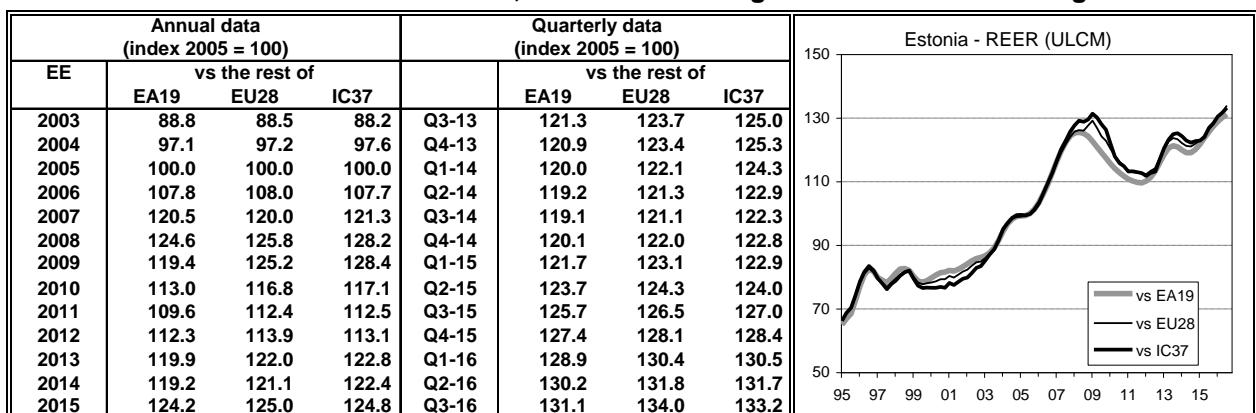
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Ireland - euro (before 1999: IEP)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
IE	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.4	97.9	97.9	Q3-13	99.8	105.3	104.9	104.4	Apr-14	0.0	-0.1	-0.2	-0.3
2004	100.0	100.0	100.1	100.3	Q4-13	99.8	105.1	105.7	105.2	May-14	0.0	-0.3	-0.5	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	104.8	106.0	105.7	Jun-14	0.0	-0.3	-0.5	-0.6
2006	100.0	99.9	100.6	100.2	Q2-14	99.8	104.5	105.6	105.4	Jul-14	0.0	-0.2	-0.3	-0.4
2007	99.9	99.8	103.2	102.9	Q3-14	99.8	104.0	104.1	103.7	Aug-14	0.0	0.1	-0.3	-0.4
2008	99.8	103.2	107.3	107.2	Q4-14	99.8	103.9	102.8	102.6	Sep-14	0.0	-0.2	-0.9	-1.0
2009	99.8	106.7	108.1	108.2	Q1-15	99.8	102.6	98.6	98.6	Oct-14	0.0	-0.1	-0.5	-0.4
2010	99.8	105.4	104.4	104.2	Q2-15	99.8	101.8	97.5	97.0	Nov-14	0.0	0.1	-0.1	0.0
2011	99.8	105.5	105.2	105.1	Q3-15	99.8	101.8	98.3	98.3	Dec-14	0.0	0.0	0.0	0.4
2012	99.8	104.1	101.4	101.0	Q4-15	99.8	102.0	98.0	98.2	Jan-15	0.0	-0.5	-2.6	-2.6
2013	99.8	105.1	104.5	103.9	Q1-16	99.8	103.4	99.3	99.9	Feb-15	0.0	-0.8	-1.3	-1.4
2014	99.8	104.2	104.5	104.2	Q2-16	99.8	103.9	100.0	100.5	Mar-15	0.0	-0.6	-1.8	-2.1
2015	99.8	102.0	98.0	97.9	Q3-16	99.8	105.6	100.7	101.1	Apr-15	0.0	-0.1	-0.4	-0.7

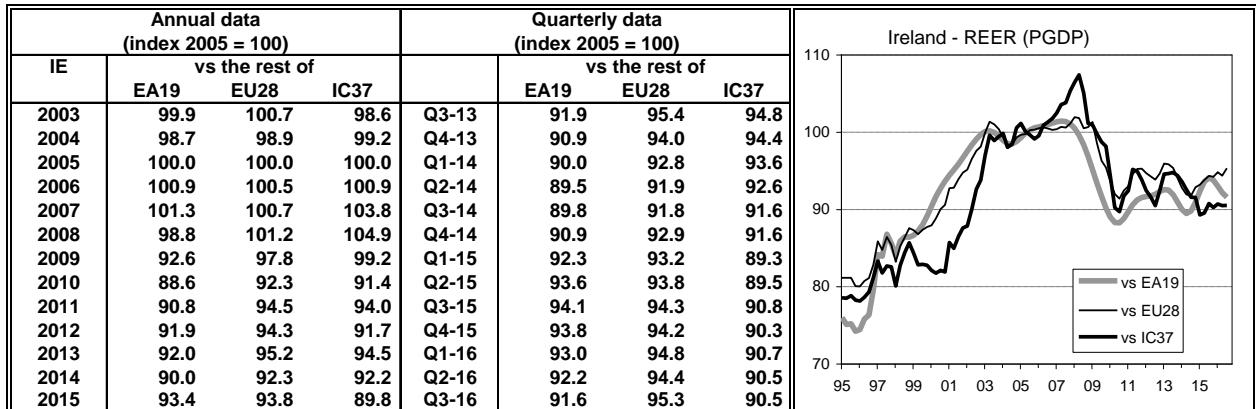
Ireland - NEER

### 2. Relative price indicators, based on HICP / CPI

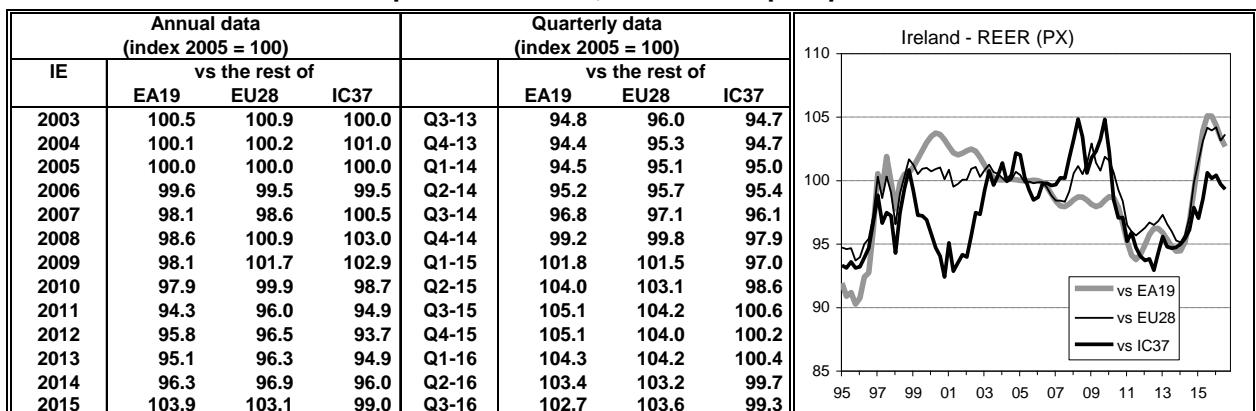
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
IE	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.6	99.8	97.6	97.9	Q3-13	93.0	96.4	96.5	94.6	Apr-14	-0.1	-0.3	-0.5	-0.6
2004	99.9	99.9	100.1	100.5	Q4-13	92.6	95.6	96.8	94.9	May-14	0.2	-0.1	-0.5	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	92.8	95.5	97.0	95.2	Jun-14	0.1	-0.2	-0.4	-0.6
2006	100.6	100.4	100.9	100.5	Q2-14	92.7	95.1	96.3	94.6	Jul-14	0.4	0.1	-0.2	-0.3
2007	101.3	101.1	104.2	103.6	Q3-14	93.1	95.0	95.2	93.2	Aug-14	0.1	0.3	-0.1	-0.1
2008	101.1	104.1	108.0	107.3	Q4-14	92.5	94.3	93.5	91.6	Sep-14	-0.5	-0.6	-1.3	-1.4
2009	99.0	104.8	106.3	105.6	Q1-15	92.8	93.4	89.8	87.9	Oct-14	-0.2	-0.3	-0.7	-0.7
2010	95.9	99.9	99.1	98.0	Q2-15	92.6	92.6	88.8	86.5	Nov-14	-0.1	0.0	-0.1	0.0
2011	94.5	98.2	98.2	97.0	Q3-15	93.0	93.0	89.7	87.8	Dec-14	-0.3	-0.3	-0.2	0.1
2012	93.9	96.3	94.3	92.8	Q4-15	92.2	92.3	88.8	87.0	Jan-15	0.8	0.0	-2.4	-2.6
2013	93.0	96.1	96.2	94.2	Q1-16	92.4	93.7	89.7	88.2	Feb-15	-0.2	-0.9	-1.2	-1.3
2014	92.8	94.9	95.4	93.5	Q2-16	92.4	94.3	90.5	88.9	Mar-15	-0.3	-0.7	-1.7	-2.0
2015	92.6	92.8	89.2	87.2	Q3-16	92.5	95.9	91.1	89.3	Apr-15	-0.3	-0.5	-0.7	-1.1

Ireland - REER (HICP/CPI)

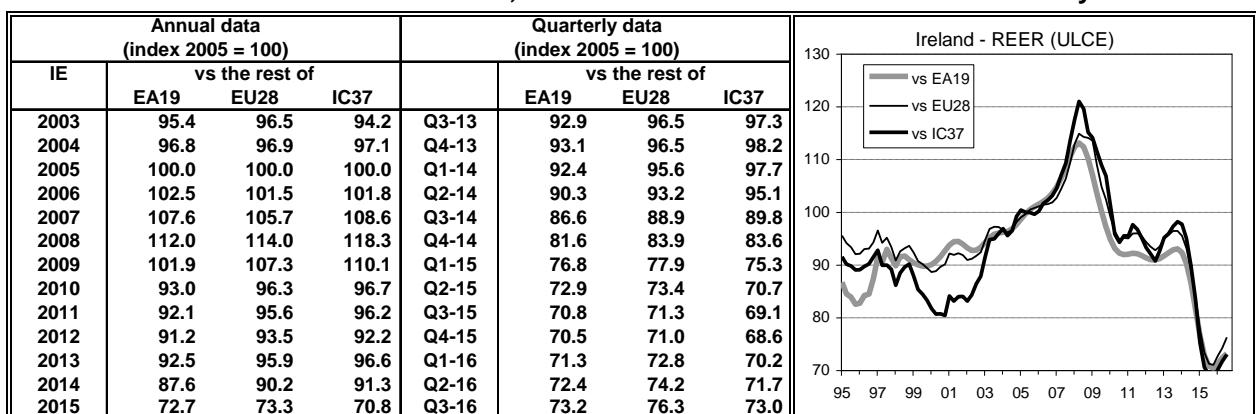
### 3. Relative price indicators, based on GDP deflator



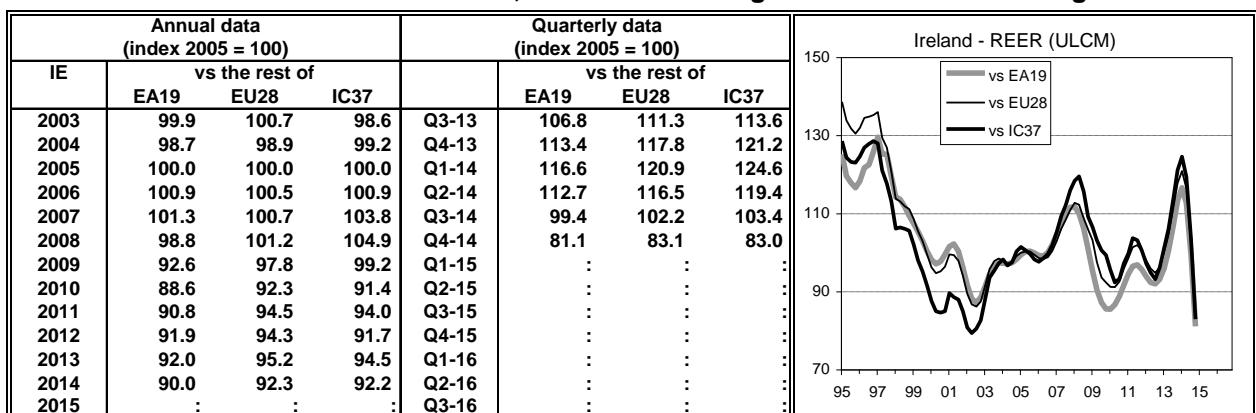
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Greece - euro (before 2001: GRD)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
GR	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.1	100.5	99.6	99.5	Q3-13	99.8	103.1	106.1	105.8	Apr-14	0.0	-0.1	-0.7	-0.7
2004	100.0	100.5	100.8	101.2	Q4-13	99.8	103.0	107.3	107.1	May-14	0.0	-0.2	-0.5	-0.8
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	103.0	108.9	109.2	Jun-14	0.0	-0.2	-0.3	-0.5
2006	100.0	99.8	100.6	100.0	Q2-14	99.8	102.8	108.0	108.5	Jul-14	0.0	-0.1	-0.2	-0.2
2007	99.9	99.5	101.4	101.1	Q3-14	99.8	102.5	107.2	107.3	Aug-14	0.0	0.1	-0.1	-0.1
2008	99.9	101.2	103.4	103.6	Q4-14	99.8	102.5	106.6	107.8	Sep-14	0.0	-0.1	-0.5	-0.6
2009	99.8	103.8	105.3	106.5	Q1-15	99.8	101.8	104.5	106.4	Oct-14	0.0	0.0	-0.2	0.1
2010	99.8	102.9	102.9	103.2	Q2-15	99.8	101.3	104.7	105.0	Nov-14	0.0	0.1	-0.2	0.3
2011	99.8	102.9	104.0	104.4	Q3-15	99.8	101.3	106.2	108.2	Dec-14	0.0	0.0	0.3	1.6
2012	99.8	102.4	102.2	101.9	Q4-15	99.8	101.4	106.1	108.4	Jan-15	0.0	-0.2	-1.6	-1.6
2013	99.8	102.9	105.3	104.9	Q1-16	99.8	102.3	107.0	110.6	Feb-15	0.0	-0.5	-0.3	-0.5
2014	99.8	102.5	107.5	108.1	Q2-16	99.8	102.6	107.3	110.2	Mar-15	0.0	-0.4	-0.8	-1.8
2015	99.8	101.3	105.2	106.9	Q3-16	99.8	103.5	107.6	110.2	Apr-15	0.0	-0.1	0.0	-1.1

Greece - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
GR	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	97.8	98.8	98.6	99.7	Q3-13	102.5	102.8	103.4	99.0	Apr-14	0.2	0.1	-0.7	-0.7
2004	98.7	99.4	100.1	101.1	Q4-13	102.6	102.8	104.4	100.0	May-14	-0.5	-0.7	-1.2	-1.4
2005	100.0	100.0	100.0	100.0	Q1-14	102.0	102.1	104.7	100.6	Jun-14	0.4	0.2	0.1	-0.2
2006	101.1	100.7	101.0	100.0	Q2-14	102.1	102.1	103.7	99.8	Jul-14	-0.5	-0.6	-0.9	-1.1
2007	102.0	100.8	101.9	100.7	Q3-14	101.4	101.0	101.9	97.5	Aug-14	-1.2	-1.0	-1.2	-1.2
2008	102.8	102.7	103.9	102.3	Q4-14	100.5	100.1	100.3	96.7	Sep-14	1.2	1.1	0.8	0.7
2009	103.7	105.6	106.1	104.8	Q1-15	100.1	98.9	97.4	94.0	Oct-14	-0.8	-0.9	-1.3	-1.0
2010	107.0	107.5	106.1	103.6	Q2-15	100.5	99.0	98.0	93.1	Nov-14	-0.5	-0.4	-0.7	-0.3
2011	107.4	107.7	107.1	104.2	Q3-15	100.5	99.0	99.2	95.5	Dec-14	-0.4	-0.4	0.0	1.1
2012	105.8	105.3	103.3	99.6	Q4-15	100.4	99.1	98.8	95.2	Jan-15	0.4	-0.1	-2.0	-2.3
2013	103.4	103.4	103.3	99.0	Q1-16	99.8	99.2	98.3	95.6	Feb-15	-0.9	-1.3	-1.0	-1.4
2014	101.4	101.1	102.2	98.3	Q2-16	100.4	100.3	99.5	96.2	Mar-15	0.8	0.6	0.2	-0.8
2015	100.3	98.8	97.9	94.1	Q3-16	100.4	101.1	99.4	95.7	Apr-15	0.2	0.1	0.1	-1.0

Greece - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Greece - REER (PGDP)		
GR	vs the rest of			vs the rest of		vs EA19	vs EU28	vs IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	98.4	100.0	99.9	Q3-13	99.9	99.3	99.6	
2004	99.6	100.6	101.3	Q4-13	99.2	98.5	99.7	
2005	100.0	100.0	100.0	Q1-14	98.5	97.8	100.3	
2006	101.7	100.9	101.2	Q2-14	98.0	97.0	98.6	
2007	102.6	100.8	102.1	Q3-14	97.4	96.1	97.1	
2008	104.9	103.8	105.0	Q4-14	96.9	95.6	95.8	
2009	106.5	107.5	108.1	Q1-15	96.3	94.4	93.3	
2010	106.5	106.2	104.8	Q2-15	95.9	93.5	92.9	
2011	106.0	105.3	104.5	Q3-15	95.4	93.1	93.6	
2012	104.1	102.7	100.4	Q4-15	95.1	92.9	92.9	
2013	100.3	99.5	99.2	Q1-16	94.8	93.4	93.2	
2014	97.7	96.4	97.5	Q2-16	94.6	93.5	92.9	
2015	95.6	93.2	92.8	Q3-16	94.4	94.2	92.8	

### 4. Relative price indicators, based on export prices deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Greece - REER (PX)		
GR	vs the rest of			vs the rest of		vs EA19	vs EU28	vs IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	98.5	99.7	100.0	Q3-13	109.9	108.0	106.8	
2004	99.7	100.4	101.0	Q4-13	110.0	107.9	107.6	
2005	100.0	100.0	100.0	Q1-14	110.0	107.8	108.7	
2006	101.1	100.3	100.1	Q2-14	109.5	107.2	107.0	
2007	102.1	101.0	101.6	Q3-14	108.3	105.9	104.8	
2008	103.9	102.9	103.2	Q4-14	106.4	104.2	102.3	
2009	105.1	105.4	105.5	Q1-15	104.3	101.7	98.2	
2010	107.9	106.8	105.3	Q2-15	102.4	99.4	96.5	
2011	110.4	108.5	106.9	Q3-15	101.0	98.2	96.4	
2012	111.1	108.7	106.0	Q4-15	100.4	97.4	95.3	
2013	110.0	108.0	106.5	Q1-16	100.2	97.8	95.5	
2014	108.5	106.1	105.4	Q2-16	100.4	97.9	95.6	
2015	102.0	99.1	96.4	Q3-16	100.7	98.8	95.8	

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Greece - REER (ULCE)		
GR	vs the rest of			vs the rest of		vs EA19	vs EU28	vs IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	92.1	93.6	92.7	Q3-13	89.9	89.9	91.2	
2004	93.1	94.2	94.5	Q4-13	89.3	89.1	91.2	
2005	100.0	100.0	100.0	Q1-14	89.0	88.7	91.7	
2006	98.5	97.8	98.1	Q2-14	88.7	88.2	90.2	
2007	99.7	97.7	98.9	Q3-14	88.2	87.5	88.7	
2008	101.2	99.9	101.5	Q4-14	87.3	86.6	87.1	
2009	103.3	104.5	105.8	Q1-15	86.5	85.2	84.3	
2010	105.2	104.8	104.3	Q2-15	85.9	84.2	83.6	
2011	102.9	102.8	103.4	Q3-15	85.8	84.1	84.3	
2012	98.7	98.0	96.9	Q4-15	86.2	84.5	84.2	
2013	90.9	90.6	91.4	Q1-16	86.9	85.8	85.0	
2014	88.2	87.5	89.0	Q2-16	87.5	86.6	85.4	
2015	86.1	84.3	83.8	Q3-16	87.9	87.7	85.6	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Greece - REER (ULCM)		
GR	vs the rest of			vs the rest of		vs EA19	vs EU28	vs IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	98.4	100.0	99.9	Q3-13	98.5	100.7	102.4	
2004	99.6	100.6	101.3	Q4-13	99.5	101.6	104.1	
2005	100.0	100.0	100.0	Q1-14	101.4	103.3	106.9	
2006	101.7	100.9	101.2	Q2-14	103.1	104.7	106.9	
2007	102.6	100.8	102.1	Q3-14	103.6	104.7	105.8	
2008	104.9	103.8	105.0	Q4-14	102.6	103.4	103.4	
2009	106.5	107.5	108.1	Q1-15	101.1	100.8	99.1	
2010	106.5	106.2	104.8	Q2-15	99.6	98.6	97.2	
2011	106.0	105.3	104.5	Q3-15	99.0	97.8	97.4	
2012	104.1	102.7	100.4	Q4-15	99.4	98.2	97.1	
2013	100.3	99.5	99.2	Q1-16	100.3	100.0	98.3	
2014	97.7	96.4	97.5	Q2-16	101.4	101.3	99.1	
2015	95.6	93.2	92.8	Q3-16	102.0	102.8	99.7	

## Spain - euro (before 1999: ESP)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
ES	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.3	99.3	99.4	Q3-13	99.8	103.0	104.0	103.4	Apr-14	0.0	-0.1	-0.3	-0.3
2004	100.0	100.1	100.4	100.8	Q4-13	99.8	102.8	104.7	104.2	May-14	0.0	-0.2	-0.4	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	102.7	105.3	105.1	Jun-14	0.0	-0.2	-0.3	-0.4
2006	100.0	99.9	100.4	100.0	Q2-14	99.8	102.5	104.8	104.7	Jul-14	0.0	-0.1	-0.2	-0.2
2007	99.9	99.8	101.7	101.3	Q3-14	99.8	102.2	104.0	103.6	Aug-14	0.0	0.1	-0.1	-0.2
2008	99.9	101.5	103.8	103.6	Q4-14	99.8	102.2	103.5	103.5	Sep-14	0.0	-0.1	-0.5	-0.6
2009	99.8	103.7	105.1	105.4	Q1-15	99.8	101.5	101.3	101.4	Oct-14	0.0	0.0	-0.2	-0.1
2010	99.8	102.9	102.6	102.2	Q2-15	99.8	101.0	100.8	100.3	Nov-14	0.0	0.1	0.0	0.2
2011	99.8	102.9	103.1	102.7	Q3-15	99.8	101.0	101.6	102.2	Dec-14	0.0	0.0	0.2	0.8
2012	99.8	102.2	101.2	100.5	Q4-15	99.8	101.1	101.5	102.4	Jan-15	0.0	-0.3	-1.5	-1.7
2013	99.8	102.8	103.5	102.8	Q1-16	99.8	102.0	102.4	103.9	Feb-15	0.0	-0.5	-0.7	-0.7
2014	99.8	102.3	104.2	104.0	Q2-16	99.8	102.3	102.6	103.8	Mar-15	0.0	-0.4	-1.0	-1.4
2015	99.8	101.0	101.1	101.4	Q3-16	99.8	103.3	103.0	103.9	Apr-15	0.0	-0.1	-0.2	-0.8

**Spain - NEER**

Legend:

- vs EA19 (solid grey line)
- vs EU28 (solid black line)
- vs IC37 (dashed black line)
- vs gr42 (dotted black line)

### 2. Relative price indicators, based on HICP / CPI

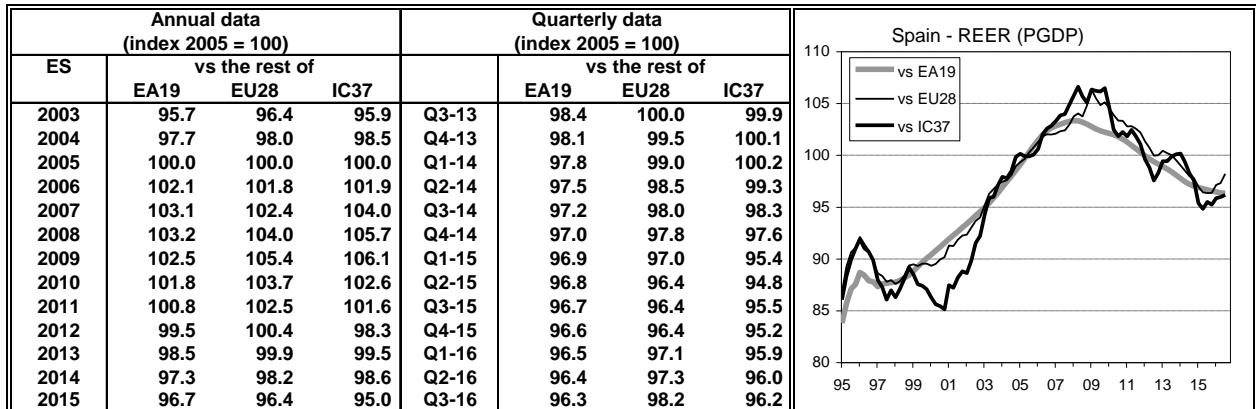
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
ES	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	97.8	98.1	97.4	98.0	Q3-13	103.3	105.0	105.4	102.3	Apr-14	0.5	0.4	0.1	0.0
2004	98.7	98.8	99.3	99.9	Q4-13	103.8	105.4	106.5	103.3	May-14	0.1	-0.1	-0.4	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	102.6	103.9	105.5	102.5	Jun-14	-0.1	-0.3	-0.5	-0.6
2006	101.4	101.3	101.6	101.0	Q2-14	103.5	104.7	105.8	102.9	Jul-14	-1.1	-1.2	-1.4	-1.6
2007	102.2	101.8	103.4	102.6	Q3-14	102.5	103.4	103.9	100.6	Aug-14	-0.1	0.1	-0.1	-0.2
2008	103.1	104.3	106.2	105.2	Q4-14	102.9	103.8	103.7	100.7	Sep-14	0.8	0.7	0.3	0.2
2009	102.5	105.7	106.6	105.6	Q1-15	101.6	101.7	100.0	97.0	Oct-14	0.1	0.1	-0.1	-0.1
2010	103.1	105.1	104.2	102.3	Q2-15	102.8	102.5	100.8	97.1	Nov-14	0.0	0.0	0.0	0.2
2011	103.5	105.3	104.8	102.5	Q3-15	101.7	101.4	100.4	97.5	Dec-14	-0.6	-0.6	-0.4	0.1
2012	103.4	104.4	102.8	100.1	Q4-15	102.1	101.9	100.7	97.9	Jan-15	-0.8	-1.2	-2.7	-3.0
2013	103.6	105.1	105.1	101.9	Q1-16	100.6	101.2	99.7	97.4	Feb-15	-0.6	-1.0	-1.1	-1.2
2014	102.9	103.8	104.5	101.5	Q2-16	101.6	102.6	101.2	98.5	Mar-15	1.0	0.7	0.2	-0.2
2015	102.0	101.8	100.3	97.2	Q3-16	101.0	102.9	100.7	97.7	Apr-15	0.5	0.4	0.2	-0.4

**Spain - REER (HICP/CPI)**

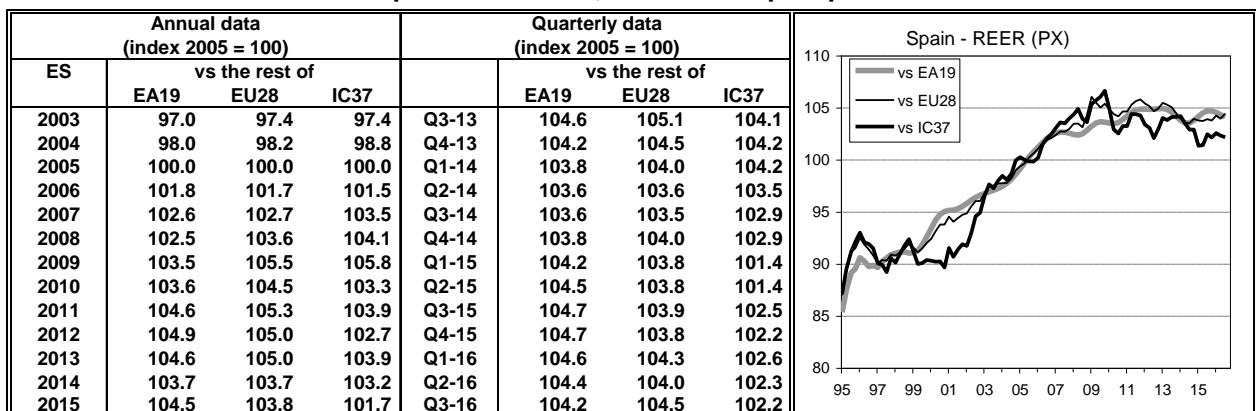
Legend:

- vs EA19 (solid grey line)
- vs EU28 (solid black line)
- vs IC37 (dashed black line)
- vs gr42 (dotted black line)

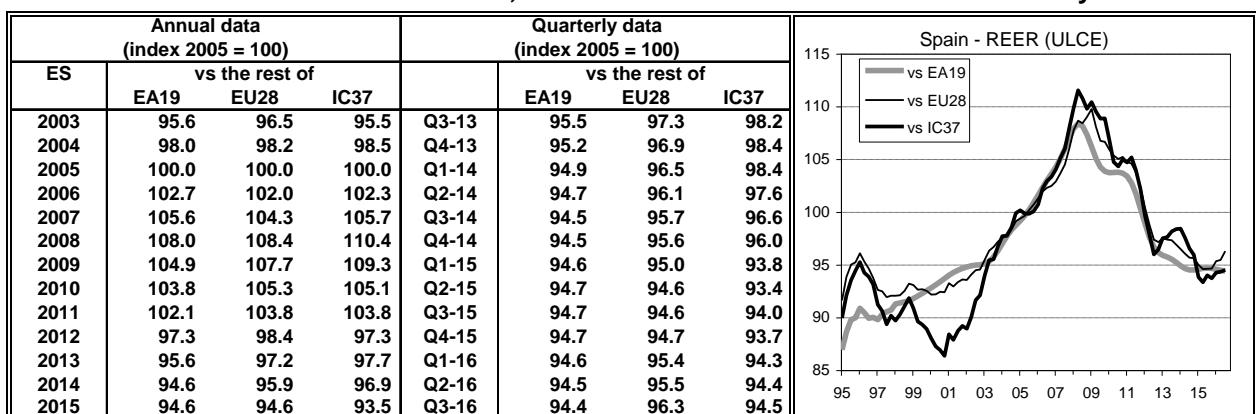
### 3. Relative price indicators, based on GDP deflator



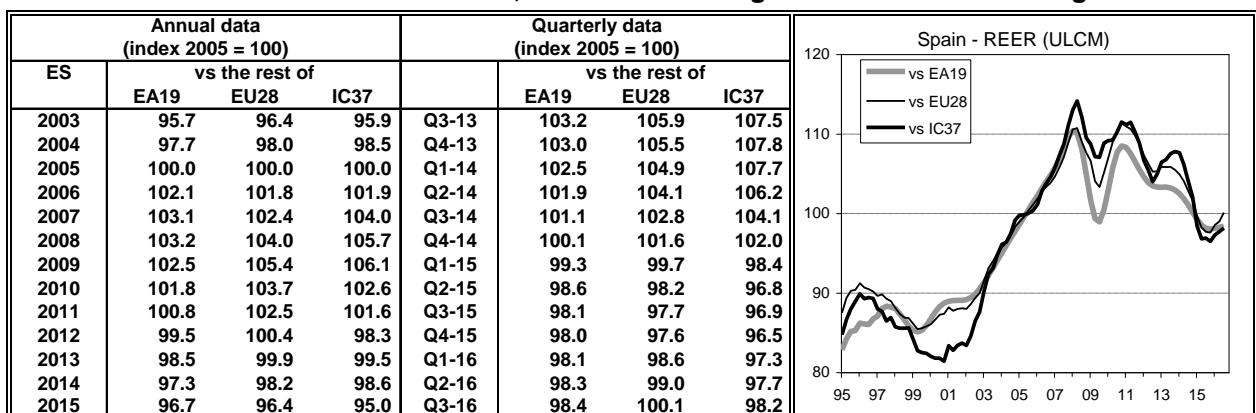
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## France - euro (before 1999: FRF)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
FR	vs the rest of				vs the rest of				vs the rest of					
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.4	99.0	99.1	Q3-13	99.8	103.3	103.4	102.4	Apr-14	0.0	-0.1	-0.3	-0.3
2004	100.0	100.2	100.4	100.8	Q4-13	99.8	103.1	104.3	103.3	May-14	0.0	-0.2	-0.4	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	103.0	104.9	104.3	Jun-14	0.0	-0.2	-0.4	-0.5
2006	100.0	99.9	100.6	100.0	Q2-14	99.8	102.8	104.5	104.0	Jul-14	0.0	-0.1	-0.2	-0.3
2007	99.9	99.7	102.2	101.7	Q3-14	99.8	102.5	103.5	102.7	Aug-14	0.0	0.1	-0.2	-0.3
2008	99.8	101.6	104.4	104.2	Q4-14	99.8	102.5	102.9	102.3	Sep-14	0.0	-0.1	-0.6	-0.8
2009	99.8	104.3	105.3	105.6	Q1-15	99.8	101.7	100.2	99.7	Oct-14	0.0	0.0	-0.3	-0.2
2010	99.8	103.2	102.0	101.7	Q2-15	99.8	101.2	99.5	98.3	Nov-14	0.0	0.1	0.1	0.3
2011	99.8	103.2	102.3	102.1	Q3-15	99.8	101.2	100.4	100.2	Dec-14	0.0	0.0	0.2	0.8
2012	99.8	102.4	99.9	99.2	Q4-15	99.8	101.3	100.2	100.2	Jan-15	0.0	-0.3	-1.9	-2.0
2013	99.8	103.1	103.0	101.9	Q1-16	99.8	102.3	100.9	101.8	Feb-15	0.0	-0.6	-0.8	-0.9
2014	99.8	102.7	103.9	103.1	Q2-16	99.8	102.6	101.2	101.8	Mar-15	0.0	-0.4	-1.3	-1.8
2015	99.8	101.3	100.0	99.4	Q3-16	99.8	103.6	101.3	101.8	Apr-15	0.0	-0.1	-0.3	-0.9

France - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
FR	vs the rest of				vs the rest of				vs the rest of					
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.1	100.4	99.3	99.8	Q3-13	97.5	99.3	99.7	96.0	Apr-14	-0.2	-0.3	-0.6	-0.6
2004	100.3	100.5	100.8	101.5	Q4-13	97.3	98.9	100.2	96.4	May-14	0.2	0.0	-0.4	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	97.8	99.3	101.0	97.4	Jun-14	-0.2	-0.4	-0.5	-0.8
2006	99.7	99.5	100.0	99.3	Q2-14	97.5	98.9	100.1	96.7	Jul-14	0.2	0.0	-0.3	-0.5
2007	99.0	98.6	100.9	99.9	Q3-14	97.6	98.7	99.1	95.2	Aug-14	0.4	0.5	0.2	0.2
2008	98.8	100.2	102.6	101.5	Q4-14	97.4	98.4	98.4	94.6	Sep-14	-0.8	-0.9	-1.2	-1.4
2009	98.5	102.1	102.9	101.9	Q1-15	97.9	98.1	96.0	92.0	Oct-14	0.1	0.0	-0.2	-0.2
2010	98.8	100.9	99.7	97.7	Q2-15	97.5	97.4	95.2	90.6	Nov-14	0.0	0.1	0.2	0.3
2011	98.3	100.3	99.4	97.0	Q3-15	97.6	97.4	96.0	92.0	Dec-14	0.2	0.2	0.4	0.9
2012	98.0	99.1	96.9	93.9	Q4-15	97.4	97.3	95.5	91.8	Jan-15	0.5	0.0	-2.0	-2.3
2013	97.5	99.1	99.2	95.4	Q1-16	97.8	98.5	96.3	93.0	Feb-15	-0.1	-0.5	-0.6	-0.8
2014	97.6	98.8	99.6	95.7	Q2-16	97.7	98.8	96.5	93.1	Mar-15	-0.3	-0.6	-1.3	-1.8
2015	97.6	97.5	95.6	91.4	Q3-16	97.7	99.8	96.6	92.9	Apr-15	-0.1	-0.2	-0.4	-1.0

France - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

FR	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs the rest of			vs the rest of			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	100.2	101.0	100.0	Q3-13	99.3	100.9	100.8
2004	99.9	100.3	100.6	Q4-13	99.2	100.7	101.4
2005	100.0	100.0	100.0	Q1-14	99.1	100.5	101.8
2006	100.3	99.9	100.4	Q2-14	99.0	100.1	101.2
2007	100.5	99.8	102.0	Q3-14	98.9	99.7	100.1
2008	101.0	101.8	104.2	Q4-14	98.8	99.5	99.4
2009	100.0	103.2	104.0	Q1-15	98.6	98.6	96.5
2010	100.4	102.4	100.9	Q2-15	98.4	98.0	95.8
2011	100.2	102.0	100.7	Q3-15	98.3	98.0	96.6
2012	100.0	100.9	98.0	Q4-15	98.2	98.1	96.3
2013	99.4	100.9	100.4	Q1-16	98.2	99.0	96.9
2014	98.9	99.9	100.5	Q2-16	98.2	99.2	97.1
2015	98.4	98.1	96.2	Q3-16	98.1	100.1	97.0

### 4. Relative price indicators, based on export prices deflator

FR	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs the rest of			vs the rest of			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	100.7	101.2	100.9	Q3-13	98.9	99.4	98.4
2004	100.5	100.7	101.3	Q4-13	98.9	99.2	98.9
2005	100.0	100.0	100.0	Q1-14	98.8	99.0	99.3
2006	99.7	99.6	99.6	Q2-14	98.7	98.8	98.8
2007	100.1	100.2	101.5	Q3-14	98.5	98.5	98.0
2008	100.9	101.9	103.0	Q4-14	98.4	98.6	97.7
2009	100.5	102.6	103.2	Q1-15	98.3	98.0	95.4
2010	99.6	100.5	99.1	Q2-15	98.3	97.6	95.0
2011	99.0	99.7	98.1	Q3-15	98.3	97.6	96.0
2012	98.5	98.6	96.0	Q4-15	98.4	97.5	95.8
2013	98.8	99.2	98.1	Q1-16	98.5	98.2	96.4
2014	98.6	98.7	98.4	Q2-16	98.5	98.2	96.4
2015	98.3	97.6	95.5	Q3-16	98.5	98.8	96.2

### 5. Relative cost indicators, based on unit labour costs in total economy

FR	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs the rest of			vs the rest of			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	99.0	100.0	98.5	Q3-13	101.3	103.2	104.1
2004	99.1	99.5	99.7	Q4-13	101.3	103.1	104.9
2005	100.0	100.0	100.0	Q1-14	101.4	103.1	105.4
2006	101.2	100.5	100.9	Q2-14	101.5	103.0	104.9
2007	101.2	99.8	101.9	Q3-14	101.5	102.8	103.9
2008	100.1	100.6	103.3	Q4-14	101.6	102.8	103.2
2009	98.9	102.1	103.8	Q1-15	101.6	102.0	100.3
2010	101.1	102.7	102.2	Q2-15	101.6	101.5	99.5
2011	101.3	103.1	102.7	Q3-15	101.4	101.3	100.2
2012	101.5	102.6	100.7	Q4-15	101.3	101.2	99.6
2013	101.3	103.1	103.7	Q1-16	101.0	101.9	100.0
2014	101.5	102.9	104.2	Q2-16	100.8	101.9	99.9
2015	101.5	101.5	99.8	Q3-16	100.6	102.7	99.8

### 6. Relative cost indicators, based on unit wage costs in manufacturing

FR	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs the rest of			vs the rest of			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	100.2	101.0	100.0	Q3-13	93.1	96.0	97.7
2004	99.9	100.3	100.6	Q4-13	93.6	96.4	98.8
2005	100.0	100.0	100.0	Q1-14	94.3	97.0	99.9
2006	100.3	99.9	100.4	Q2-14	95.0	97.5	99.7
2007	100.5	99.8	102.0	Q3-14	95.3	97.4	98.7
2008	101.0	101.8	104.2	Q4-14	95.3	97.0	97.4
2009	100.0	103.2	104.0	Q1-15	95.0	95.6	93.9
2010	100.4	102.4	100.9	Q2-15	94.6	94.5	92.5
2011	100.2	102.0	100.7	Q3-15	94.2	94.0	92.7
2012	100.0	100.9	98.0	Q4-15	94.0	93.8	92.1
2013	99.4	100.9	100.4	Q1-16	93.9	94.6	92.7
2014	98.9	99.9	100.5	Q2-16	93.8	94.8	92.8
2015	98.4	98.1	96.2	Q3-16	93.7	95.7	92.9

## Croatia - HRK

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
HR	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	97.6	97.9	97.4	97.3	Q3-13	97.7	99.7	100.2	101.1	Apr-14	0.4	0.3	0.2	0.0
2004	98.7	99.0	99.2	99.5	Q4-13	96.6	98.7	99.7	100.8	May-14	0.4	0.3	0.1	-0.2
2005	100.0	100.0	100.0	100.0	Q1-14	96.4	98.4	100.1	102.1	Jun-14	0.2	0.1	0.1	-0.3
2006	100.9	100.9	101.3	100.8	Q2-14	97.0	98.9	100.4	102.5	Jul-14	-0.5	-0.5	-0.6	-0.5
2007	100.5	100.3	101.7	101.5	Q3-14	96.7	98.5	99.7	101.5	Aug-14	-0.2	-0.1	-0.3	-0.2
2008	102.0	102.6	104.1	104.5	Q4-14	96.2	98.0	98.8	102.6	Sep-14	0.1	0.0	-0.2	-0.2
2009	100.3	103.1	103.7	105.6	Q1-15	96.0	97.3	97.2	102.5	Oct-14	-0.4	-0.5	-0.6	0.0
2010	101.2	103.2	102.6	103.5	Q2-15	97.4	98.3	98.4	101.3	Nov-14	-0.2	-0.1	-0.2	0.8
2011	99.2	101.1	101.0	102.1	Q3-15	97.3	98.3	99.0	104.4	Dec-14	0.0	0.1	0.2	2.4
2012	98.1	99.6	98.7	99.1	Q4-15	96.7	97.8	98.4	104.1	Jan-15	-0.3	-0.4	-1.3	-0.8
2013	97.3	99.2	99.7	100.4	Q1-16	96.8	98.5	98.9	106.4	Feb-15	-0.3	-0.7	-0.8	-1.1
2014	96.6	98.4	100.0	102.4	Q2-16	98.3	100.2	100.5	107.0	Mar-15	0.8	0.5	0.2	-1.3
2015	96.9	97.9	98.4	103.3	Q3-16	98.4	100.9	100.7	106.8	Apr-15	0.8	0.6	0.6	-1.0

Croatia - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
HR	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	96.8	97.2	97.0	98.3	Q3-13	104.4	105.2	104.9	100.5	Apr-14	0.8	0.7	0.4	0.2
2004	97.8	98.2	98.5	99.6	Q4-13	102.0	102.8	103.1	98.8	May-14	1.0	0.8	0.6	0.1
2005	100.0	100.0	100.0	100.0	Q1-14	101.8	102.5	103.2	99.6	Jun-14	0.4	0.3	0.2	-0.2
2006	102.1	101.9	102.2	101.1	Q2-14	102.7	103.4	103.8	100.1	Jul-14	0.3	0.2	0.0	-0.2
2007	102.2	101.7	102.8	101.4	Q3-14	103.2	103.8	103.7	99.5	Aug-14	-0.2	-0.1	-0.2	-0.1
2008	106.0	106.2	107.3	105.3	Q4-14	101.5	102.0	101.6	99.1	Sep-14	-0.6	-0.7	-0.9	-0.9
2009	106.1	108.1	108.3	106.9	Q1-15	101.3	101.2	99.7	97.8	Oct-14	-0.6	-0.7	-0.9	-0.4
2010	106.6	107.4	106.2	103.4	Q2-15	102.9	102.6	101.1	96.8	Nov-14	-0.7	-0.6	-0.6	0.2
2011	103.9	104.6	103.9	100.7	Q3-15	103.4	103.2	102.3	99.9	Dec-14	-0.6	-0.5	-0.4	1.5
2012	103.4	103.7	102.1	98.1	Q4-15	101.4	101.3	100.2	98.0	Jan-15	0.8	0.5	-0.7	-0.8
2013	103.4	104.1	103.8	99.3	Q1-16	101.4	101.8	100.4	99.4	Feb-15	-0.8	-1.2	-1.2	-1.7
2014	102.4	102.9	103.2	99.6	Q2-16	102.7	103.4	101.9	99.9	Mar-15	0.6	0.4	0.1	-1.3
2015	102.3	102.0	101.0	98.2	Q3-16	103.2	104.5	102.3	99.7	Apr-15	0.9	0.8	0.7	-0.9

Croatia - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Croatia - REER (PGDP)		
HR	vs (the rest of)			vs (the rest of)		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	94.4	95.1	94.9	Q3-13	106.7	107.3	106.7	
2004	97.1	97.6	97.9	Q4-13	105.3	105.8	105.8	
2005	100.0	100.0	100.0	Q1-14	104.7	105.3	105.8	
2006	103.2	102.9	103.1	Q2-14	105.1	105.5	105.8	
2007	104.5	103.8	105.0	Q3-14	104.5	104.8	104.7	
2008	109.7	109.5	110.6	Q4-14	103.7	103.9	103.4	
2009	109.5	111.3	111.5	Q1-15	103.2	102.9	101.5	
2010	110.7	111.4	110.2	Q2-15	104.4	103.8	102.4	
2011	108.9	109.5	108.5	Q3-15	104.1	103.5	102.7	
2012	107.8	107.9	106.0	Q4-15	103.2	102.8	101.8	
2013	106.4	106.8	106.2	Q1-16	103.0	103.2	101.9	
2014	104.6	104.8	105.0	Q2-16	104.3	104.7	103.3	
2015	103.8	103.2	102.2	Q3-16	104.3	105.3	103.2	

### 4. Relative price indicators, based on export prices deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Croatia - REER (PX)		
HR	vs (the rest of)			vs (the rest of)		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	94.8	95.1	95.2	Q3-13	111.1	111.3	110.1	
2004	98.2	98.4	98.8	Q4-13	110.1	110.2	109.5	
2005	100.0	100.0	100.0	Q1-14	109.9	110.0	109.8	
2006	102.9	102.7	102.6	Q2-14	110.7	110.7	110.1	
2007	105.0	104.8	105.4	Q3-14	110.3	110.3	109.2	
2008	109.8	110.0	110.4	Q4-14	109.7	109.7	108.3	
2009	110.9	112.0	112.2	Q1-15	109.3	109.0	106.5	
2010	111.0	111.2	110.1	Q2-15	110.8	110.1	107.8	
2011	111.4	111.6	110.3	Q3-15	110.8	110.1	108.5	
2012	110.7	110.6	108.5	Q4-15	110.2	109.4	107.7	
2013	110.5	110.6	109.5	Q1-16	110.3	110.0	108.2	
2014	110.2	110.1	109.4	Q2-16	112.0	111.6	109.8	
2015	110.3	109.5	107.7	Q3-16	112.1	112.2	109.8	

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Croatia - REER (ULCE)		
HR	vs (the rest of)			vs (the rest of)		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	96.3	96.9	96.3	Q3-13	97.9	99.0	99.3	
2004	97.9	98.4	98.6	Q4-13	96.0	97.0	97.7	
2005	100.0	100.0	100.0	Q1-14	94.8	95.8	97.1	
2006	102.3	102.0	102.3	Q2-14	94.7	95.6	96.5	
2007	104.9	103.9	105.1	Q3-14	93.9	94.7	95.1	
2008	107.8	107.3	108.7	Q4-14	93.0	93.9	93.8	
2009	107.7	109.7	110.7	Q1-15	92.6	93.1	92.0	
2010	109.5	110.3	109.8	Q2-15	93.9	94.0	93.0	
2011	107.2	108.1	108.1	Q3-15	93.7	94.0	93.4	
2012	102.2	102.7	101.7	Q4-15	93.1	93.4	92.6	
2013	97.9	98.8	99.0	Q1-16	93.1	93.9	92.8	
2014	94.1	94.9	95.6	Q2-16	94.5	95.4	94.1	
2015	93.4	93.6	92.8	Q3-16	94.6	96.0	94.0	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Croatia - REER (ULCM)		
HR	vs (the rest of)			vs (the rest of)		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	91.3	91.8	91.4	Q3-13	120.3	122.8	123.6	
2004	95.1	95.6	95.8	Q4-13	118.8	121.2	122.5	
2005	100.0	100.0	100.0	Q1-14	118.4	120.7	122.5	
2006	106.8	106.6	106.8	Q2-14	119.0	121.2	122.4	
2007	109.7	108.8	110.2	Q3-14	118.2	120.2	120.7	
2008	113.6	113.7	115.7	Q4-14	117.0	118.9	118.7	
2009	112.1	116.3	118.7	Q1-15	116.0	117.3	115.8	
2010	122.6	125.5	125.4	Q2-15	117.0	117.9	116.2	
2011	120.5	123.0	122.8	Q3-15	116.6	117.5	116.4	
2012	122.3	124.4	123.1	Q4-15	115.8	116.7	115.3	
2013	120.2	122.6	123.2	Q1-16	115.9	117.5	115.7	
2014	118.1	120.2	121.1	Q2-16	117.8	119.5	117.5	
2015	116.4	117.3	115.9	Q3-16	118.0	120.4	117.7	

## Italy - euro (before 1999: ITL)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
IT	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.5	99.0	99.0	Q3-13	99.8	102.9	103.3	102.8	Apr-14	0.0	-0.1	-0.3	-0.4
2004	100.0	100.4	100.6	101.1	Q4-13	99.8	102.8	104.3	103.8	May-14	0.0	-0.2	-0.4	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	102.8	105.1	105.0	Jun-14	0.0	-0.2	-0.4	-0.5
2006	100.0	99.8	100.5	100.0	Q2-14	99.8	102.6	104.6	104.6	Jul-14	0.0	-0.1	-0.2	-0.2
2007	99.9	99.6	102.1	101.7	Q3-14	99.8	102.3	103.6	103.4	Aug-14	0.0	0.1	-0.2	-0.3
2008	99.8	101.1	104.0	103.9	Q4-14	99.8	102.3	103.0	103.4	Sep-14	0.0	-0.1	-0.6	-0.8
2009	99.7	103.8	105.1	105.8	Q1-15	99.8	101.6	100.1	100.9	Oct-14	0.0	0.0	-0.3	0.0
2010	99.7	102.7	101.7	101.7	Q2-15	99.8	101.1	99.6	99.4	Nov-14	0.0	0.1	0.0	0.4
2011	99.7	102.8	102.1	102.2	Q3-15	99.8	101.1	100.6	101.7	Dec-14	0.0	0.0	0.2	1.1
2012	99.7	102.2	99.9	99.6	Q4-15	99.8	101.2	100.4	101.8	Jan-15	0.0	-0.2	-2.0	-2.0
2013	99.7	102.8	102.8	102.3	Q1-16	99.8	102.1	101.2	103.6	Feb-15	0.0	-0.5	-0.8	-0.9
2014	99.7	102.4	103.9	104.0	Q2-16	99.8	102.4	101.4	103.4	Mar-15	0.0	-0.4	-1.2	-1.9
2015	99.7	101.2	100.1	100.9	Q3-16	99.8	103.4	101.5	103.2	Apr-15	0.0	-0.1	-0.3	-1.1

Italy - NEER

Legend: vs EA19 (light grey), vs EU28 (medium grey), vs IC37 (black), vs gr42 (dashed)

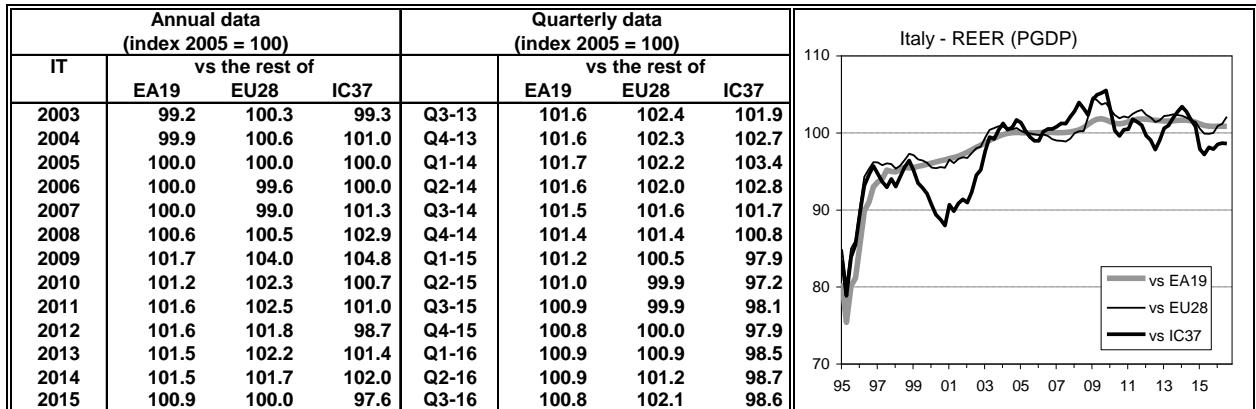
### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
IT	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.8	100.5	99.3	100.0	Q3-13	101.0	102.2	102.3	98.5	Apr-14	0.4	0.3	-0.1	-0.1
2004	100.0	100.4	100.8	101.6	Q4-13	102.0	103.1	104.1	100.2	May-14	0.0	-0.2	-0.5	-0.7
2005	100.0	100.0	100.0	100.0	Q1-14	100.7	101.6	103.2	99.6	Jun-14	0.0	-0.2	-0.4	-0.6
2006	100.1	99.8	100.3	99.5	Q2-14	101.9	102.7	103.7	100.2	Jul-14	-1.8	-1.9	-2.1	-2.3
2007	99.8	99.2	101.5	100.4	Q3-14	100.4	101.0	101.2	97.2	Aug-14	-0.3	-0.1	-0.4	-0.4
2008	100.0	100.6	103.2	101.8	Q4-14	102.0	102.5	102.0	98.5	Sep-14	1.8	1.6	1.1	0.9
2009	100.4	103.3	104.2	103.1	Q1-15	100.8	100.6	97.9	94.5	Oct-14	0.4	0.3	0.0	0.2
2010	100.6	102.0	100.6	98.5	Q2-15	101.7	101.1	98.3	93.9	Nov-14	0.0	0.1	0.0	0.3
2011	100.8	102.1	101.1	98.5	Q3-15	100.6	100.0	98.2	94.7	Dec-14	0.1	0.1	0.4	1.1
2012	101.8	102.3	99.8	96.7	Q4-15	101.9	101.4	99.1	95.8	Jan-15	-1.2	-1.6	-3.6	-3.9
2013	101.5	102.6	102.3	98.5	Q1-16	100.7	101.0	98.3	95.7	Feb-15	-0.6	-1.0	-1.1	-1.3
2014	101.2	101.9	102.4	98.7	Q2-16	101.4	102.1	99.4	96.3	Mar-15	1.3	1.0	0.2	-0.4
2015	101.3	100.7	98.3	94.6	Q3-16	100.2	101.8	98.2	94.8	Apr-15	0.2	0.1	-0.1	-0.9

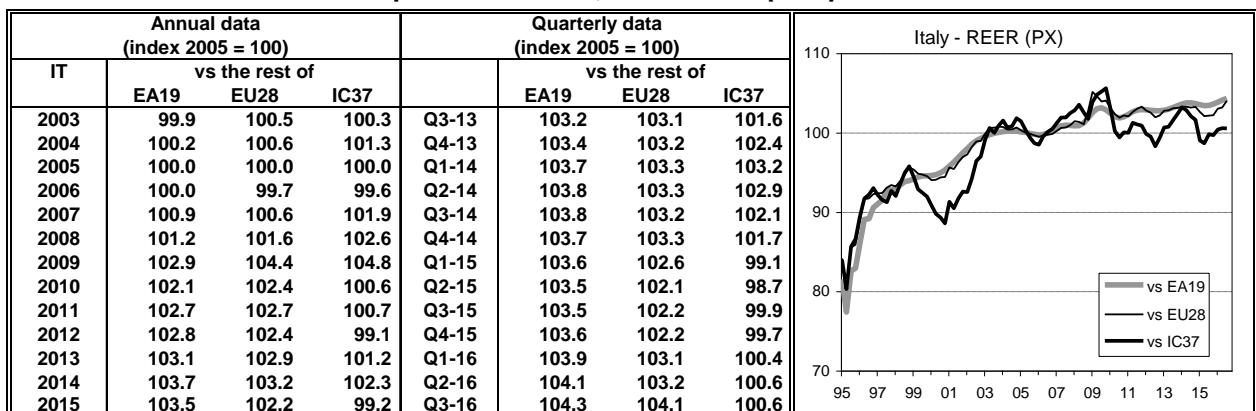
Italy - REER (HICP/CPI)

Legend: vs EA19 (light grey), vs EU28 (medium grey), vs IC37 (black), vs gr42 (dashed)

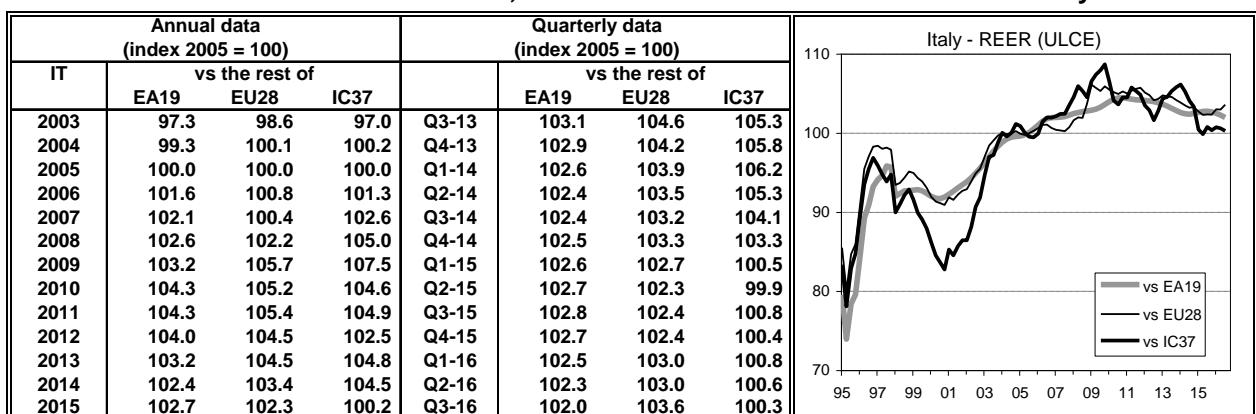
### 3. Relative price indicators, based on GDP deflator



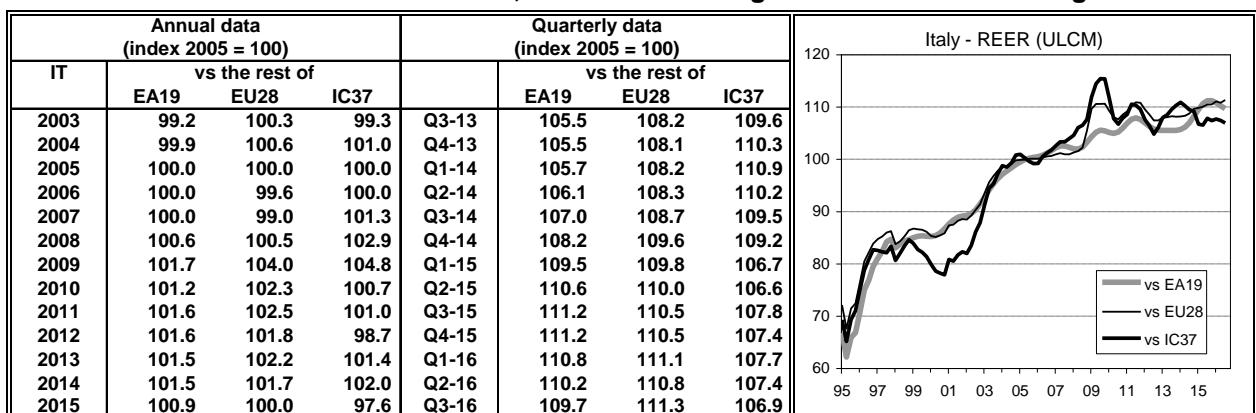
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Cyprus - euro (before 2008: CYP)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
CY	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	98.8	99.4	98.5	98.5	Q3-13	98.4	103.7	103.7	102.3	Apr-14	0.0	-0.1	-0.3	-0.3
2004	99.2	99.2	99.3	99.7	Q4-13	98.4	103.5	104.3	103.0	May-14	0.0	-0.3	-0.5	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	98.4	103.2	104.8	103.7	Jun-14	0.0	-0.3	-0.5	-0.6
2006	100.2	100.0	100.6	100.1	Q2-14	98.4	102.9	104.2	103.4	Jul-14	0.0	-0.2	-0.3	-0.4
2007	98.9	98.8	100.2	100.0	Q3-14	98.4	102.4	103.1	101.9	Aug-14	0.0	0.1	-0.1	-0.3
2008	98.4	101.6	103.0	103.1	Q4-14	98.4	102.3	102.5	101.5	Sep-14	0.0	-0.2	-0.6	-0.8
2009	98.4	104.5	104.9	105.5	Q1-15	98.4	101.1	99.7	98.7	Oct-14	0.0	-0.1	-0.3	-0.2
2010	98.4	103.5	102.3	101.7	Q2-15	98.4	100.3	98.9	97.0	Nov-14	0.0	0.1	0.1	0.3
2011	98.4	103.5	102.5	102.1	Q3-15	98.4	100.3	99.7	98.8	Dec-14	0.0	0.0	0.1	0.8
2012	98.4	102.4	100.4	99.4	Q4-15	98.4	100.4	99.5	98.9	Jan-15	0.0	-0.5	-1.9	-2.1
2013	98.4	103.3	103.1	101.8	Q1-16	98.4	101.9	100.7	101.0	Feb-15	0.0	-0.8	-0.9	-1.1
2014	98.4	102.4	103.5	102.6	Q2-16	98.4	102.3	101.1	101.2	Mar-15	0.0	-0.6	-1.3	-2.0
2015	98.4	100.2	99.3	98.3	Q3-16	98.4	104.0	102.0	101.8	Apr-15	0.0	-0.1	-0.2	-0.9

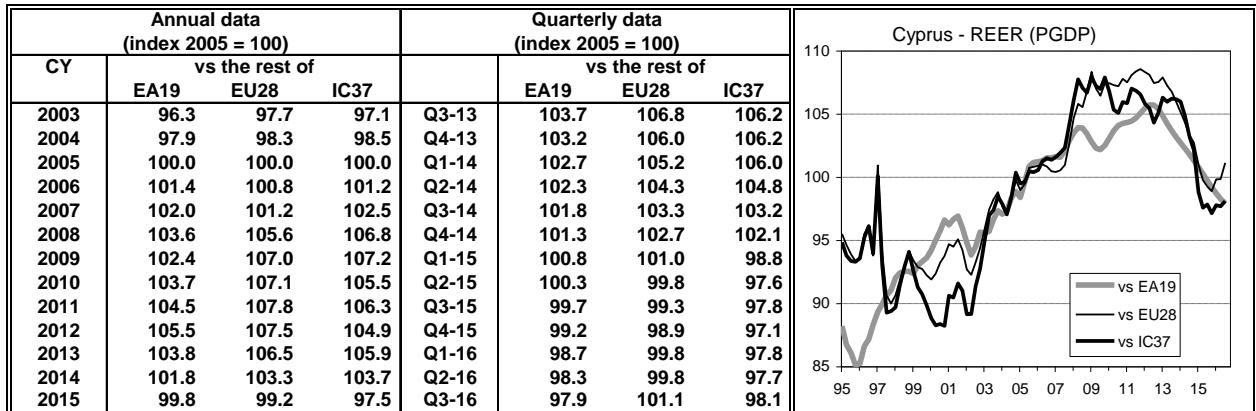
Cyprus - NEER

### 2. Relative price indicators, based on HICP / CPI

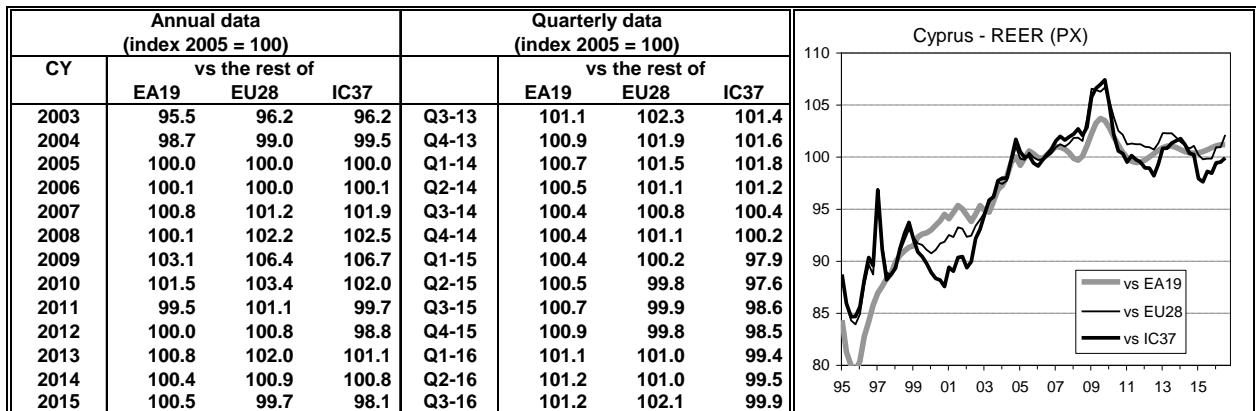
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
CY	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.2	99.7	99.0	99.6	Q3-13	101.2	104.6	104.3	99.4	Apr-14	0.5	0.3	0.0	0.1
2004	99.4	99.4	99.6	100.4	Q4-13	99.5	102.5	103.0	98.2	May-14	1.3	1.0	0.7	0.6
2005	100.0	100.0	100.0	100.0	Q1-14	98.7	101.4	102.3	97.7	Jun-14	0.6	0.3	0.1	-0.2
2006	100.2	100.0	100.4	99.7	Q2-14	100.6	103.1	103.6	99.2	Jul-14	0.3	0.0	-0.2	-0.5
2007	98.9	98.5	99.8	99.1	Q3-14	101.5	103.4	103.2	98.2	Aug-14	0.2	0.3	0.1	0.0
2008	99.3	101.9	103.1	102.2	Q4-14	99.4	101.1	100.5	95.6	Sep-14	-1.2	-1.3	-1.6	-1.9
2009	98.9	104.0	104.1	103.3	Q1-15	98.4	98.8	96.5	91.4	Oct-14	-0.1	-0.2	-0.5	-0.5
2010	99.3	103.0	101.5	99.1	Q2-15	98.8	98.7	96.4	90.5	Nov-14	-1.3	-1.2	-1.2	-1.1
2011	100.0	103.4	102.2	99.2	Q3-15	99.4	99.2	97.5	92.3	Dec-14	-1.3	-1.3	-1.1	-0.6
2012	100.9	103.2	101.0	97.2	Q4-15	97.9	97.8	95.8	90.9	Jan-15	0.5	-0.2	-1.8	-2.3
2013	100.3	103.2	102.9	98.2	Q1-16	96.5	97.7	95.3	90.9	Feb-15	-0.1	-0.7	-0.8	-1.0
2014	99.9	101.7	102.1	97.5	Q2-16	96.8	98.6	96.2	91.7	Mar-15	-0.5	-0.9	-1.5	-2.1
2015	98.4	98.1	96.2	91.1	Q3-16	98.7	102.0	98.7	0.0	Apr-15	0.0	0.0	-0.2	-0.9

Cyprus - REER (HICP/CPI)

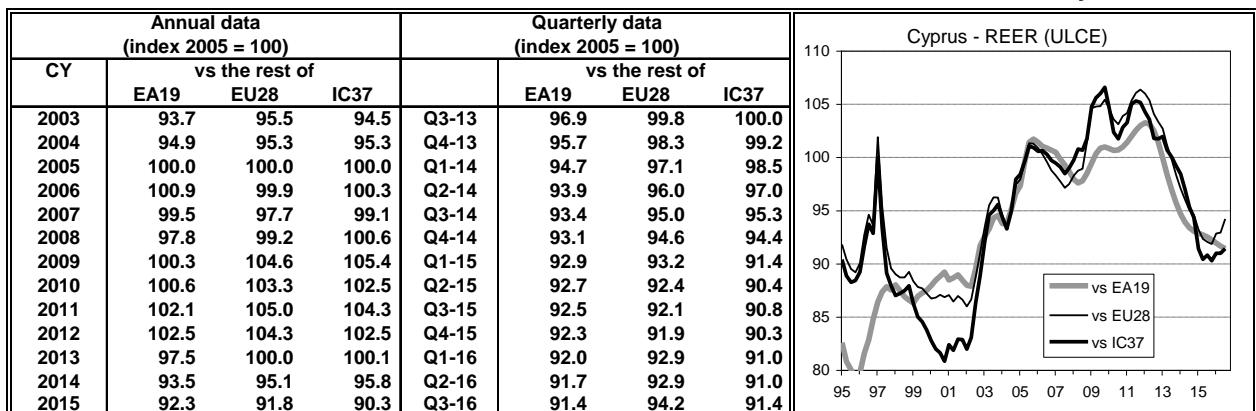
### 3. Relative price indicators, based on GDP deflator



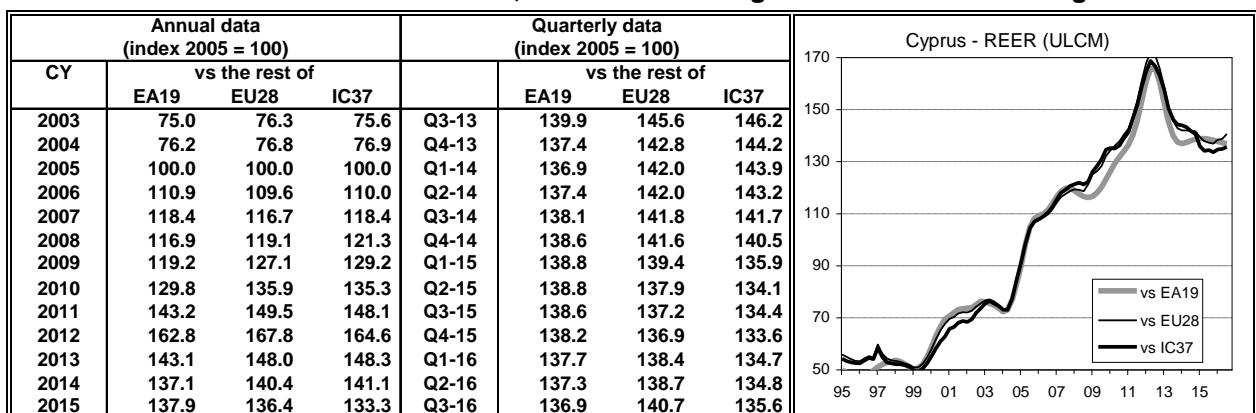
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Latvia - euro (before 2014: LVL)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
LV	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	108.8	109.3	108.7	108.5	Q3-13	98.8	101.3	102.1	104.6	Apr-14	0.0	0.0	-0.2	-0.4
2004	104.7	105.0	105.3	105.5	Q4-13	98.8	101.3	102.6	105.6	May-14	0.0	-0.1	-0.3	-0.9
2005	100.0	100.0	100.0	100.0	Q1-14	98.8	101.2	103.2	107.9	Jun-14	0.0	-0.2	-0.2	-0.7
2006	100.0	99.7	100.0	99.5	Q2-14	98.8	101.2	102.9	107.7	Jul-14	0.0	0.0	0.1	0.1
2007	99.3	98.9	100.0	99.9	Q3-14	98.8	101.1	102.6	107.3	Aug-14	0.0	0.2	0.0	0.4
2008	98.8	99.8	100.8	101.5	Q4-14	98.8	101.2	102.6	112.0	Sep-14	0.0	-0.1	-0.3	0.0
2009	98.3	102.4	102.8	106.4	Q1-15	98.8	100.7	101.4	114.7	Oct-14	0.0	0.0	-0.1	1.1
2010	97.9	100.4	99.9	101.9	Q2-15	98.8	100.1	100.9	109.4	Nov-14	0.0	0.1	0.1	2.3
2011	98.3	100.6	100.3	102.5	Q3-15	98.8	100.4	101.9	114.9	Dec-14	0.0	0.1	0.3	4.7
2012	99.5	101.4	100.4	101.9	Q4-15	98.8	100.5	101.9	115.7	Jan-15	0.0	-0.1	-0.7	0.5
2013	98.9	101.2	101.5	103.8	Q1-16	98.8	101.3	102.6	119.9	Feb-15	0.0	-0.5	-0.6	-1.1
2014	98.8	101.0	102.4	108.5	Q2-16	98.8	101.5	102.6	117.4	Mar-15	0.0	-0.5	-0.7	-3.2
2015	98.8	100.2	101.2	113.4	Q3-16	98.8	102.3	102.9	116.9	Apr-15	0.0	-0.2	-0.3	-3.2

Latvia - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
LV	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.8	100.0	99.5	101.0	Q3-13	120.1	122.2	122.8	115.8	Apr-14	0.4	0.4	0.1	-0.2
2004	100.1	100.3	100.5	101.7	Q4-13	119.4	121.5	122.7	115.8	May-14	0.3	0.1	0.0	-0.9
2005	100.0	100.0	100.0	100.0	Q1-14	120.3	122.3	124.0	118.5	Jun-14	0.3	0.1	0.1	-0.6
2006	104.1	103.9	104.2	102.8	Q2-14	120.7	122.7	124.0	118.2	Jul-14	0.1	0.1	0.0	-0.2
2007	110.8	110.5	111.6	109.5	Q3-14	120.5	122.5	123.4	116.9	Aug-14	-0.9	-0.7	-0.8	-0.4
2008	121.5	122.7	123.9	120.8	Q4-14	119.9	121.9	122.6	120.5	Sep-14	0.1	0.0	-0.1	0.1
2009	123.8	128.3	128.7	126.9	Q1-15	120.8	122.1	121.9	121.9	Oct-14	-0.2	-0.2	-0.3	0.7
2010	120.0	122.1	121.2	116.9	Q2-15	121.4	122.2	122.1	116.7	Nov-14	0.0	0.1	0.1	1.9
2011	121.8	123.6	123.1	117.7	Q3-15	120.3	121.4	121.9	120.8	Dec-14	-0.5	-0.4	-0.2	3.6
2012	122.9	124.1	122.8	116.0	Q4-15	119.8	121.0	121.4	120.6	Jan-15	1.4	1.1	0.2	0.4
2013	120.3	122.1	122.1	114.9	Q1-16	120.0	122.0	122.0	123.9	Feb-15	-0.3	-0.7	-0.7	-1.6
2014	120.2	122.1	122.9	118.0	Q2-16	120.4	122.9	122.7	122.0	Mar-15	-0.1	-0.4	-0.6	-3.1
2015	120.5	121.4	121.3	119.4	Q3-16	120.1	123.4	122.5	0.0	Apr-15	0.3	0.1	0.0	-3.0

Latvia - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Latvia - REER (PGDP)			
LV	vs the rest of			vs the rest of					
	EA19	EU28	IC37	EA19	EU28	IC37	vs EA19	vs EU28	vs IC37
2003	95.3	96.1	95.8	Q3-13	127.7	129.1	128.9		
2004	96.2	96.6	97.0	Q4-13	127.9	129.3	129.7		
2005	100.0	100.0	100.0	Q1-14	128.2	129.5	130.5		
2006	109.7	109.3	109.4	Q2-14	128.4	129.6	130.3		
2007	126.6	125.9	126.9	Q3-14	128.4	129.5	129.9		
2008	136.7	137.2	138.0	Q4-14	128.2	129.3	129.6		
2009	122.2	125.8	126.1	Q1-15	127.9	128.4	127.8		
2010	119.3	120.7	119.5	Q2-15	127.5	127.3	126.9		
2011	124.9	126.1	124.9	Q3-15	127.2	127.4	127.7		
2012	128.9	129.4	127.1	Q4-15	127.0	127.4	127.5		
2013	127.8	128.9	128.1	Q1-16	126.9	128.3	128.1		
2014	128.2	129.2	129.5	Q2-16	126.8	128.5	128.1		
2015	127.3	127.3	126.9	Q3-16	126.9	129.5	128.3		

### 4. Relative price indicators, based on export prices deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Latvia - REER (PX)			
LV	vs the rest of			vs the rest of					
	EA19	EU28	IC37	EA19	EU28	IC37	vs EA19	vs EU28	vs IC37
2003	93.0	93.5	93.8	Q3-13	132.7	133.2	132.1		
2004	97.5	97.9	98.5	Q4-13	132.5	132.9	132.3		
2005	100.0	100.0	100.0	Q1-14	132.1	132.3	132.3		
2006	105.6	105.3	105.1	Q2-14	131.6	131.8	131.3		
2007	114.9	114.7	115.1	Q3-14	131.3	131.4	130.6		
2008	119.5	120.3	120.2	Q4-14	131.2	131.5	130.5		
2009	119.4	121.7	121.8	Q1-15	131.3	131.0	129.2		
2010	121.0	121.6	120.4	Q2-15	131.6	130.5	128.9		
2011	126.5	127.2	125.5	Q3-15	131.9	131.0	130.4		
2012	130.8	131.0	128.6	Q4-15	132.3	131.3	130.7		
2013	132.6	133.0	131.4	Q1-16	132.8	132.5	131.6		
2014	131.5	131.7	130.9	Q2-16	133.1	132.7	131.7		
2015	131.8	130.9	129.5	Q3-16	133.4	133.6	132.0		

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Latvia - REER (ULCE)			
LV	vs the rest of			vs the rest of					
	EA19	EU28	IC37	EA19	EU28	IC37	vs EA19	vs EU28	vs IC37
2003	90.9	91.7	91.1	Q3-13	130.9	132.5	132.7		
2004	92.4	92.7	92.9	Q4-13	132.0	133.5	134.4		
2005	100.0	100.0	100.0	Q1-14	133.2	134.7	136.1		
2006	113.6	113.0	113.2	Q2-14	134.6	136.0	137.0		
2007	140.3	138.5	139.6	Q3-14	136.2	137.6	138.1		
2008	160.5	160.3	161.6	Q4-14	137.9	139.4	139.7		
2009	136.6	140.8	141.5	Q1-15	139.5	140.5	139.7		
2010	125.9	127.2	126.3	Q2-15	141.0	141.2	140.5		
2011	122.6	123.6	123.0	Q3-15	142.1	142.7	142.7		
2012	127.1	127.5	125.9	Q4-15	142.8	143.6	143.3		
2013	130.4	131.6	131.4	Q1-16	143.2	145.2	144.5		
2014	135.2	136.5	137.0	Q2-16	143.6	145.8	144.8		
2015	141.0	141.5	140.8	Q3-16	144.0	147.3	145.4		

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Latvia - REER (ULCM)			
LV	vs the rest of			vs the rest of					
	EA19	EU28	IC37	EA19	EU28	IC37	vs EA19	vs EU28	vs IC37
2003	89.5	89.9	89.4	Q3-13	149.3	154.1	154.9		
2004	91.1	91.7	92.0	Q4-13	149.5	154.2	155.7		
2005	100.0	100.0	100.0	Q1-14	149.4	153.8	155.9		
2006	111.4	111.2	111.1	Q2-14	149.3	153.5	154.8		
2007	144.0	142.9	143.9	Q3-14	149.6	153.6	154.3		
2008	169.5	170.8	172.7	Q4-14	150.6	154.4	154.7		
2009	139.3	146.8	148.9	Q1-15	151.9	154.8	153.8		
2010	130.9	135.3	134.8	Q2-15	153.2	155.0	154.0		
2011	133.7	137.8	137.0	Q3-15	154.3	156.4	156.2		
2012	140.8	144.5	142.7	Q4-15	155.1	157.4	156.8		
2013	148.4	152.7	152.9	Q1-16	155.7	159.2	158.3		
2014	149.7	153.6	154.3	Q2-16	156.1	160.0	158.7		
2015	153.6	155.6	154.6	Q3-16	156.6	161.7	159.5		

## Lithuania - euro (before 2015: LTL)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
LT	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.4	100.0	99.4	99.2	Q3-13	99.8	102.2	103.6	106.7	Apr-14	0.0	0.0	-0.2	-0.4
2004	99.7	100.2	100.5	100.8	Q4-13	99.8	102.2	104.1	107.7	May-14	0.0	-0.2	-0.3	-1.0
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	102.1	104.6	110.4	Jun-14	0.0	-0.2	-0.3	-0.9
2006	100.0	99.7	100.1	99.5	Q2-14	99.8	101.9	104.3	110.2	Jul-14	0.0	0.0	0.0	0.1
2007	99.9	99.5	100.8	100.7	Q3-14	99.8	101.8	103.9	109.6	Aug-14	0.0	0.2	0.0	0.5
2008	99.8	100.2	101.8	102.4	Q4-14	99.8	101.8	103.6	115.2	Sep-14	0.0	-0.1	-0.4	0.0
2009	99.8	103.5	104.3	108.3	Q1-15	99.8	101.1	102.1	118.5	Oct-14	0.0	0.0	-0.1	1.3
2010	99.9	101.9	101.6	104.0	Q2-15	99.8	100.5	101.5	111.9	Nov-14	0.0	0.1	0.1	2.7
2011	99.8	101.9	102.0	104.7	Q3-15	99.8	100.7	102.4	118.5	Dec-14	0.0	0.1	0.3	5.6
2012	99.7	101.3	100.6	102.5	Q4-15	99.8	100.8	102.5	119.5	Jan-15	0.0	-0.2	-0.9	0.6
2013	99.8	101.8	102.4	105.2	Q1-16	99.8	101.8	103.2	124.6	Feb-15	0.0	-0.6	-0.7	-1.3
2014	99.8	101.7	103.4	110.8	Q2-16	99.8	102.1	103.4	121.6	Mar-15	0.0	-0.5	-0.9	-3.8
2015	99.8	100.5	101.4	116.5	Q3-16	99.8	103.0	103.6	121.0	Apr-15	0.0	-0.2	-0.3	-3.8

Lithuania - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
LT	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.3	100.8	100.4	102.4	Q3-13	115.7	117.1	117.9	110.8	Apr-14	0.2	0.1	-0.2	-0.6
2004	99.5	100.0	100.4	101.8	Q4-13	115.8	117.1	118.5	111.5	May-14	0.1	-0.1	-0.3	-1.3
2005	100.0	100.0	100.0	100.0	Q1-14	115.9	117.0	118.9	113.5	Jun-14	-0.1	-0.3	-0.4	-1.1
2006	101.2	101.0	101.2	99.7	Q2-14	115.7	116.8	118.3	112.6	Jul-14	-0.1	-0.2	-0.3	-0.5
2007	104.0	103.6	104.8	102.7	Q3-14	115.4	116.3	117.4	111.0	Aug-14	-0.2	0.1	-0.1	0.4
2008	110.4	110.8	112.1	108.9	Q4-14	115.7	116.5	117.3	116.0	Sep-14	0.2	0.1	-0.1	0.1
2009	114.3	117.7	118.2	116.3	Q1-15	114.6	114.6	114.3	115.5	Oct-14	0.2	0.1	0.0	1.2
2010	114.3	115.5	114.5	110.1	Q2-15	115.0	114.5	114.2	109.3	Nov-14	0.1	0.2	0.2	2.4
2011	115.6	116.6	116.2	110.7	Q3-15	114.5	114.2	114.6	114.5	Dec-14	-0.5	-0.4	-0.2	4.3
2012	116.2	116.5	115.3	108.5	Q4-15	115.0	114.8	115.0	115.2	Jan-15	0.0	-0.4	-1.4	-1.0
2013	115.9	116.9	116.8	109.4	Q1-16	115.2	116.1	115.8	119.1	Feb-15	-0.9	-1.3	-1.4	-2.4
2014	115.6	116.2	117.0	112.4	Q2-16	115.5	116.8	116.4	116.7	Mar-15	-0.1	-0.4	-0.7	-3.7
2015	114.7	114.1	113.6	112.7	Q3-16	114.5	116.9	115.6	0.0	Apr-15	0.5	0.3	0.1	-3.4

Lithuania - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Lithuania - REER (PGDP)		
LT	vs the rest of			vs the rest of		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37	EA19	IC37
2003	94.8	95.7	95.5	Q3-13	118.8	119.7	119.8	
2004	95.6	96.2	96.7	Q4-13	118.9	119.7	120.3	
2005	100.0	100.0	100.0	Q1-14	119.0	119.6	120.9	
2006	103.9	103.6	103.6	Q2-14	119.0	119.4	120.3	
2007	108.4	107.8	108.9	Q3-14	118.8	119.0	119.6	
2008	115.5	115.3	116.3	Q4-14	118.4	118.6	119.0	
2009	111.7	114.5	114.9	Q1-15	118.0	117.5	116.8	
2010	113.8	114.5	113.3	Q2-15	117.7	116.5	115.9	
2011	117.7	118.3	117.2	Q3-15	117.5	116.6	116.8	
2012	118.7	118.6	116.5	Q4-15	117.6	116.9	116.8	
2013	118.7	119.2	118.3	Q1-16	117.8	118.2	117.8	
2014	118.6	118.7	119.0	Q2-16	118.0	118.7	118.0	
2015	117.5	116.4	115.6	Q3-16	118.1	120.0	118.4	

### 4. Relative price indicators, based on export prices deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Lithuania - REER (PX)		
LT	vs the rest of			vs the rest of		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37	EA19	IC37
2003	88.4	89.0	89.5	Q3-13	117.6	117.7	117.0	
2004	94.2	94.7	95.3	Q4-13	117.2	117.0	116.7	
2005	100.0	100.0	100.0	Q1-14	116.7	116.3	116.6	
2006	102.4	102.1	101.8	Q2-14	116.1	115.6	115.6	
2007	105.8	105.5	106.0	Q3-14	115.4	114.9	114.5	
2008	115.5	115.7	115.8	Q4-14	114.6	114.3	113.6	
2009	102.9	104.5	104.7	Q1-15	113.5	112.6	111.1	
2010	109.6	109.7	108.7	Q2-15	112.2	110.7	109.4	
2011	117.6	117.6	116.1	Q3-15	110.7	109.4	108.8	
2012	119.2	118.6	116.4	Q4-15	109.0	107.6	107.1	
2013	117.8	117.6	116.2	Q1-16	107.4	106.8	106.1	
2014	115.6	115.0	114.3	Q2-16	106.2	105.4	104.7	
2015	111.3	109.8	108.4	Q3-16	105.5	105.4	104.1	

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Lithuania - REER (ULCE)		
LT	vs the rest of			vs the rest of		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37	EA19	IC37
2003	92.6	93.3	92.4	Q3-13	105.3	106.8	107.5	
2004	95.7	96.2	96.5	Q4-13	105.8	107.1	108.4	
2005	100.0	100.0	100.0	Q1-14	106.2	107.5	109.2	
2006	109.9	109.4	109.5	Q2-14	106.8	107.9	109.3	
2007	110.9	109.8	110.8	Q3-14	107.5	108.5	109.4	
2008	115.0	114.5	115.7	Q4-14	108.4	109.5	110.1	
2009	109.4	112.5	113.4	Q1-15	109.6	110.0	109.4	
2010	103.9	104.6	104.0	Q2-15	110.8	110.5	110.0	
2011	104.0	104.8	104.4	Q3-15	112.1	112.1	112.1	
2012	103.3	103.6	102.4	Q4-15	113.5	113.5	113.3	
2013	104.8	105.8	105.7	Q1-16	114.7	115.9	115.3	
2014	107.0	107.9	108.5	Q2-16	115.9	117.2	116.4	
2015	111.2	111.0	110.2	Q3-16	116.8	119.2	117.5	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Lithuania - REER (ULCM)		
LT	vs the rest of			vs the rest of		EA19	EU28	IC37
	EA19	EU28	IC37	EA19	EU28	IC37	EA19	IC37
2003	90.9	91.5	91.2	Q3-13	85.7	89.0	90.1	
2004	95.6	96.4	96.9	Q4-13	86.4	89.6	91.0	
2005	100.0	100.0	100.0	Q1-14	87.6	90.8	92.6	
2006	105.0	105.0	104.8	Q2-14	89.3	92.3	93.7	
2007	106.4	105.9	106.9	Q3-14	91.3	94.0	94.9	
2008	104.7	105.5	107.2	Q4-14	93.3	95.8	96.3	
2009	90.2	95.5	97.4	Q1-15	95.3	97.0	96.5	
2010	91.1	94.3	94.2	Q2-15	97.2	98.0	97.4	
2011	90.2	93.2	93.0	Q3-15	98.7	99.6	99.6	
2012	88.6	91.2	90.4	Q4-15	100.0	100.9	100.7	
2013	85.9	88.9	89.3	Q1-16	100.9	102.9	102.3	
2014	90.2	92.8	93.6	Q2-16	101.7	104.0	103.1	
2015	97.6	98.4	97.7	Q3-16	102.3	105.6	104.0	

## Luxembourg - euro (before 1999: LUF)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
LU	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.3	99.8	99.7	Q3-13	99.8	102.2	102.6	102.3	Apr-14	0.0	0.0	-0.2	-0.2
2004	100.0	100.1	100.2	100.4	Q4-13	99.8	102.1	103.1	102.9	May-14	0.0	-0.1	-0.2	-0.3
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	102.1	103.6	103.6	Jun-14	0.0	-0.1	-0.2	-0.3
2006	100.0	99.9	100.2	99.9	Q2-14	99.8	102.0	103.3	103.4	Jul-14	0.0	0.0	-0.1	-0.1
2007	99.9	99.8	100.8	100.6	Q3-14	99.8	101.9	102.8	102.7	Aug-14	0.0	0.1	-0.1	-0.1
2008	99.9	101.1	102.3	102.4	Q4-14	99.8	101.9	102.5	102.7	Sep-14	0.0	-0.1	-0.3	-0.4
2009	99.8	103.3	104.0	104.3	Q1-15	99.8	101.5	100.9	101.3	Oct-14	0.0	0.0	-0.1	0.0
2010	99.8	102.3	102.0	101.9	Q2-15	99.8	101.1	100.5	100.3	Nov-14	0.0	0.0	0.0	0.2
2011	99.8	102.3	102.0	102.0	Q3-15	99.8	101.2	101.1	101.7	Dec-14	0.0	0.0	0.1	0.7
2012	99.8	101.6	100.5	100.1	Q4-15	99.8	101.3	101.1	101.8	Jan-15	0.0	-0.1	-1.1	-1.1
2013	99.8	102.1	102.3	101.8	Q1-16	99.8	101.8	101.7	102.9	Feb-15	0.0	-0.3	-0.5	-0.6
2014	99.8	102.0	102.9	102.9	Q2-16	99.8	101.9	101.8	102.8	Mar-15	0.0	-0.3	-0.7	-1.1
2015	99.8	101.3	100.8	101.1	Q3-16	99.8	102.5	102.0	102.9	Apr-15	0.0	-0.1	-0.2	-0.7

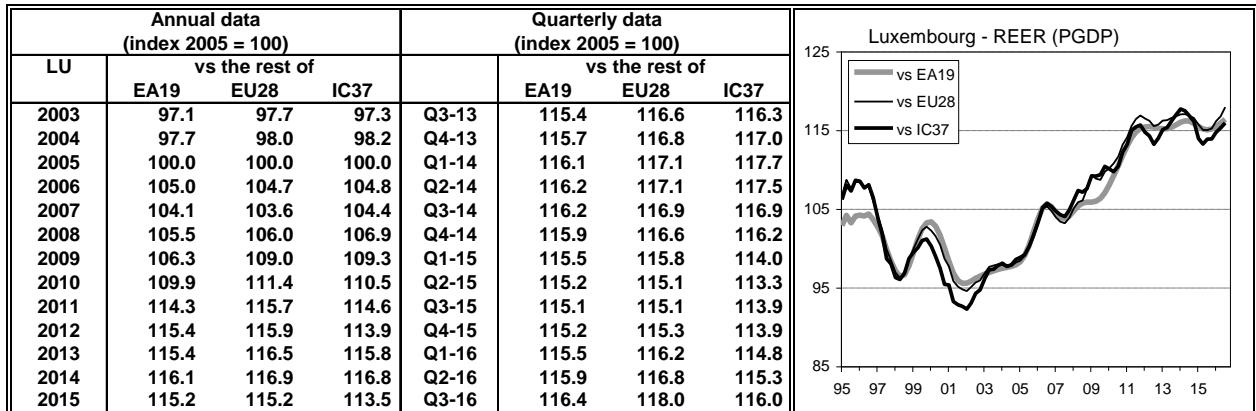
Luxembourg - NEER

### 2. Relative price indicators, based on HICP / CPI

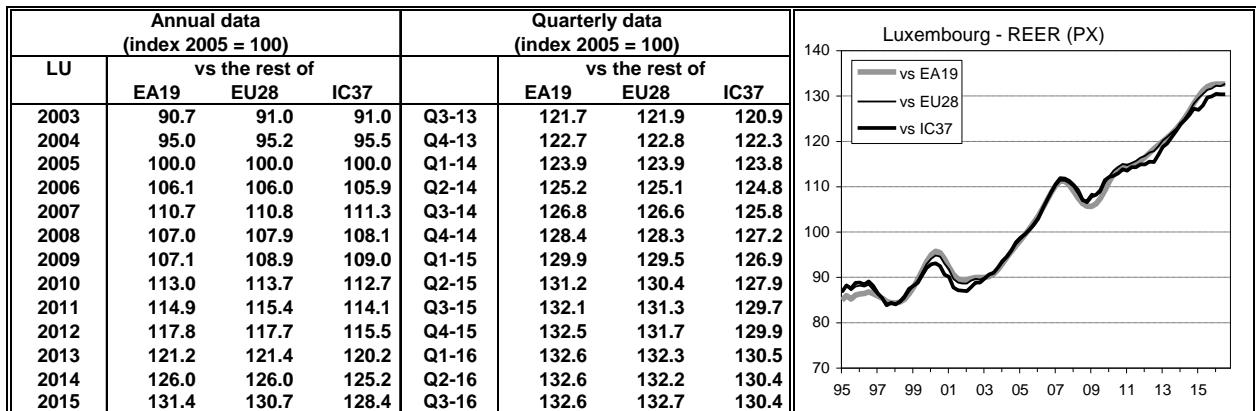
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
LU	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	97.3	97.5	97.0	97.3	Q3-13	104.8	106.0	106.1	103.9	Apr-14	0.1	0.1	-0.1	-0.2
2004	98.4	98.5	98.7	99.0	Q4-13	105.0	106.0	106.7	104.5	May-14	0.2	0.1	-0.1	-0.2
2005	100.0	100.0	100.0	100.0	Q1-14	105.1	106.1	107.0	105.0	Jun-14	0.1	0.0	-0.1	-0.2
2006	100.8	100.7	100.9	100.5	Q2-14	105.2	106.1	106.7	104.8	Jul-14	-0.6	-0.6	-0.8	-0.9
2007	101.3	101.1	101.9	101.4	Q3-14	105.2	105.9	106.1	103.9	Aug-14	0.7	0.8	0.7	0.7
2008	102.1	103.1	104.0	103.4	Q4-14	104.6	105.3	105.2	103.2	Sep-14	-0.2	-0.3	-0.5	-0.6
2009	101.7	104.6	104.9	104.3	Q1-15	104.9	105.2	103.6	101.6	Oct-14	-0.2	-0.3	-0.4	-0.4
2010	103.0	104.6	103.9	102.7	Q2-15	105.2	105.2	103.7	101.0	Nov-14	-0.2	-0.1	-0.2	0.0
2011	104.1	105.5	104.9	103.4	Q3-15	105.0	105.1	104.1	102.0	Dec-14	-0.9	-0.8	-0.7	-0.2
2012	104.6	105.2	103.8	101.9	Q4-15	104.7	104.9	103.7	101.7	Jan-15	0.3	0.0	-1.2	-1.4
2013	104.8	105.9	105.7	103.4	Q1-16	104.5	105.1	103.8	102.2	Feb-15	1.2	0.9	0.9	0.7
2014	105.0	105.9	106.1	104.0	Q2-16	104.6	105.4	104.1	102.3	Mar-15	-0.5	-0.7	-1.0	-1.4
2015	104.9	105.1	103.6	101.3	Q3-16	104.5	106.0	104.2	102.1	Apr-15	-0.1	-0.2	-0.3	-0.7

Luxembourg - REER (HICP/CPI)

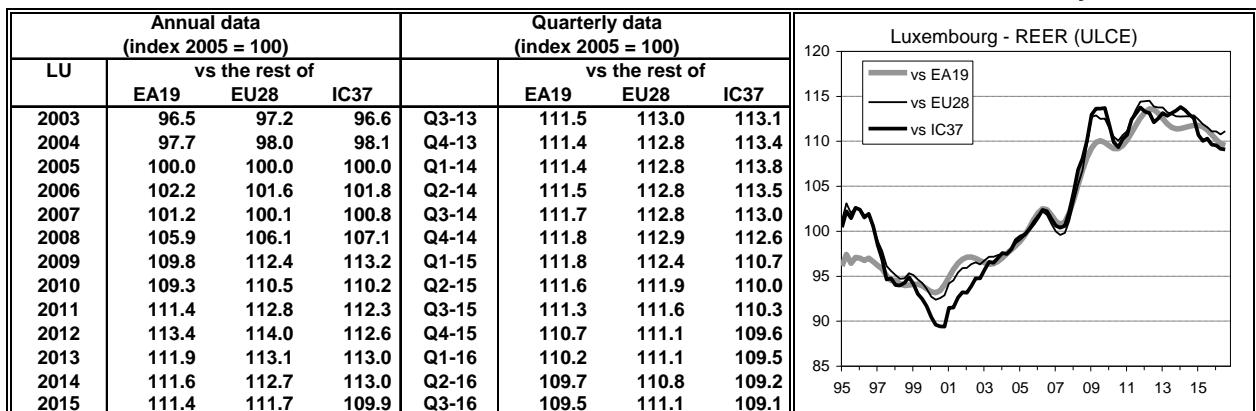
### 3. Relative price indicators, based on GDP deflator



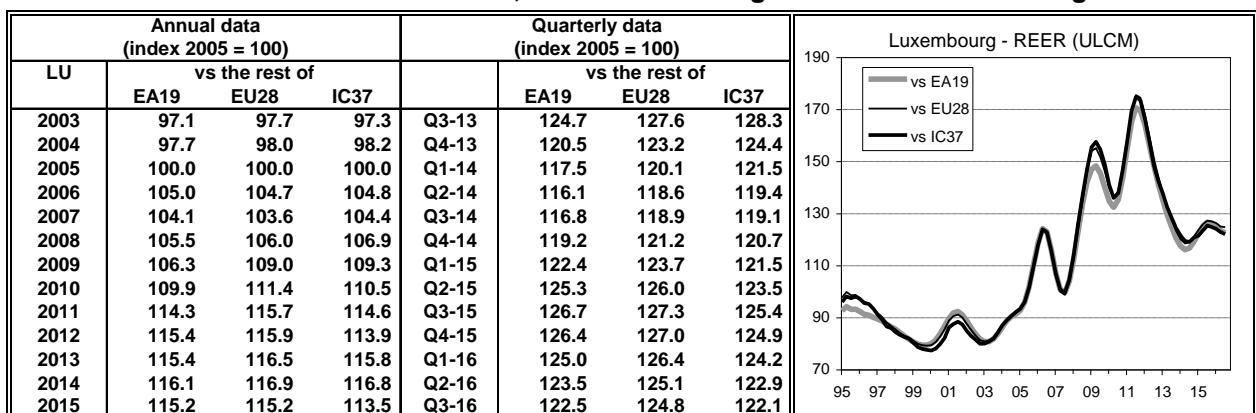
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Hungary - HUF

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
HU	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	98.0	98.6	98.0	97.9	Q3-13	82.7	84.8	85.4	85.9	Apr-14	1.3	1.3	1.1	1.1
2004	98.6	99.3	99.4	99.6	Q4-13	82.9	85.0	85.9	86.5	May-14	0.9	0.8	0.7	0.5
2005	100.0	100.0	100.0	100.0	Q1-14	80.0	82.1	83.4	84.4	Jun-14	-0.4	-0.6	-0.7	-0.8
2006	93.9	93.6	93.9	93.6	Q2-14	80.6	82.5	83.7	84.7	Jul-14	-1.3	-1.3	-1.3	-1.3
2007	98.4	97.8	99.0	98.9	Q3-14	78.9	80.7	81.7	82.5	Aug-14	-1.3	-1.2	-1.3	-1.3
2008	98.1	98.4	99.8	100.1	Q4-14	79.9	81.8	82.5	84.3	Sep-14	0.2	0.1	-0.1	-0.1
2009	87.9	90.7	91.4	92.6	Q1-15	79.8	81.3	81.4	83.8	Oct-14	1.7	1.7	1.7	2.0
2010	89.5	91.5	91.2	91.9	Q2-15	80.6	81.8	81.9	83.2	Nov-14	0.3	0.4	0.3	0.9
2011	88.4	90.3	90.3	91.1	Q3-15	79.0	80.2	80.7	83.1	Dec-14	-1.3	-1.2	-1.1	0.1
2012	85.2	87.0	86.4	86.7	Q4-15	78.9	80.2	80.6	83.2	Jan-15	-1.8	-1.8	-2.5	-2.4
2013	83.0	85.1	85.4	85.8	Q1-16	79.0	80.8	81.3	84.6	Feb-15	3.1	2.7	2.6	2.4
2014	79.8	81.8	82.7	83.9	Q2-16	78.7	80.6	81.0	83.9	Mar-15	1.1	0.8	0.5	-0.3
2015	79.5	80.9	81.1	83.2	Q3-16	79.3	81.7	81.8	84.5	Apr-15	1.3	1.2	1.1	0.2

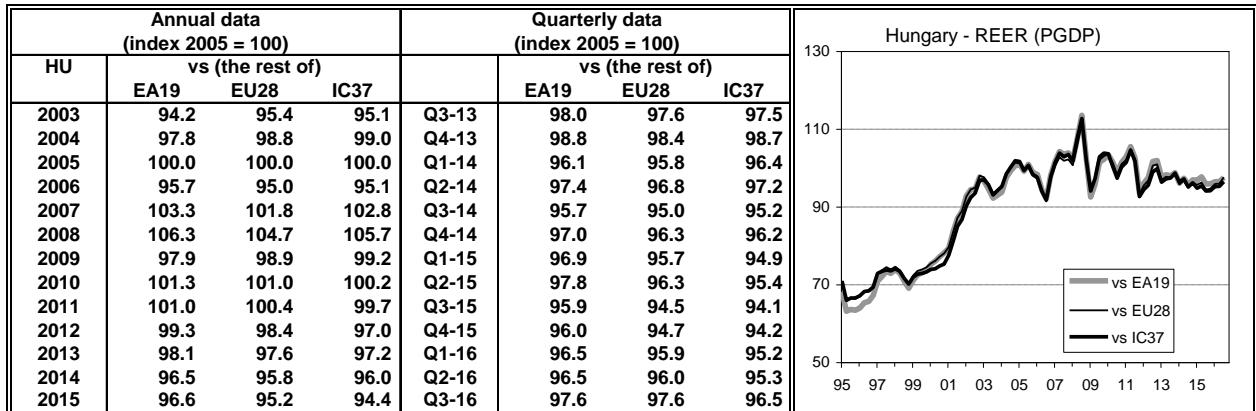
Hungary - NEER

### 2. Relative price indicators, based on HICP / CPI

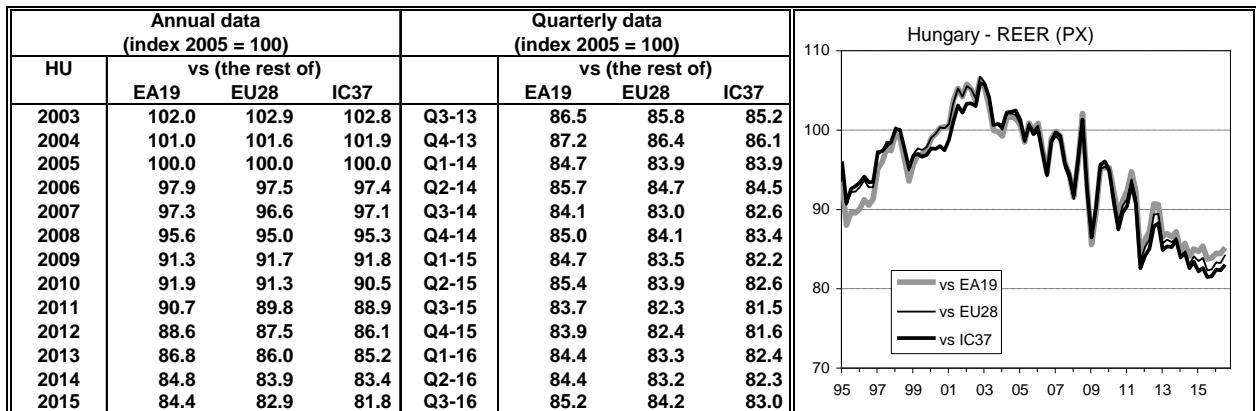
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
HU	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	92.4	93.2	92.7	93.2	Q3-13	102.3	102.7	102.9	100.1	Apr-14	1.2	1.0	0.8	0.7
2004	97.2	98.1	98.2	98.7	Q4-13	101.8	102.2	102.8	100.0	May-14	1.1	0.9	0.8	0.5
2005	100.0	100.0	100.0	100.0	Q1-14	98.9	99.3	100.1	97.8	Jun-14	-0.4	-0.6	-0.6	-0.9
2006	95.7	95.2	95.5	94.9	Q2-14	99.1	99.3	99.9	97.5	Jul-14	-0.7	-0.9	-1.0	-1.1
2007	105.9	105.0	106.0	105.2	Q3-14	97.2	97.3	97.5	94.9	Aug-14	-1.6	-1.4	-1.5	-1.5
2008	108.5	108.0	109.1	108.1	Q4-14	97.5	97.7	97.7	95.8	Sep-14	-0.4	-0.5	-0.7	-0.7
2009	100.7	102.6	103.0	102.3	Q1-15	97.9	97.5	96.6	95.0	Oct-14	1.8	1.7	1.6	1.8
2010	105.9	106.4	105.6	104.0	Q2-15	99.2	98.6	97.7	94.8	Nov-14	0.1	0.2	0.1	0.6
2011	105.7	106.0	105.5	103.5	Q3-15	97.3	96.8	96.3	94.5	Dec-14	-1.9	-1.8	-1.7	-0.7
2012	105.1	105.1	103.9	101.3	Q4-15	96.6	96.2	95.7	93.9	Jan-15	-0.5	-0.8	-1.7	-1.9
2013	102.6	102.9	102.7	99.8	Q1-16	97.1	97.3	96.5	95.4	Feb-15	2.9	2.5	2.5	2.2
2014	98.1	98.3	98.6	96.2	Q2-16	96.9	97.3	96.5	94.9	Mar-15	0.8	0.7	0.4	-0.4
2015	97.7	97.2	96.4	94.3	Q3-16	97.4	98.3	97.1	90.0	Apr-15	1.6	1.4	1.3	0.4

Hungary - REER (HICP/CPI)

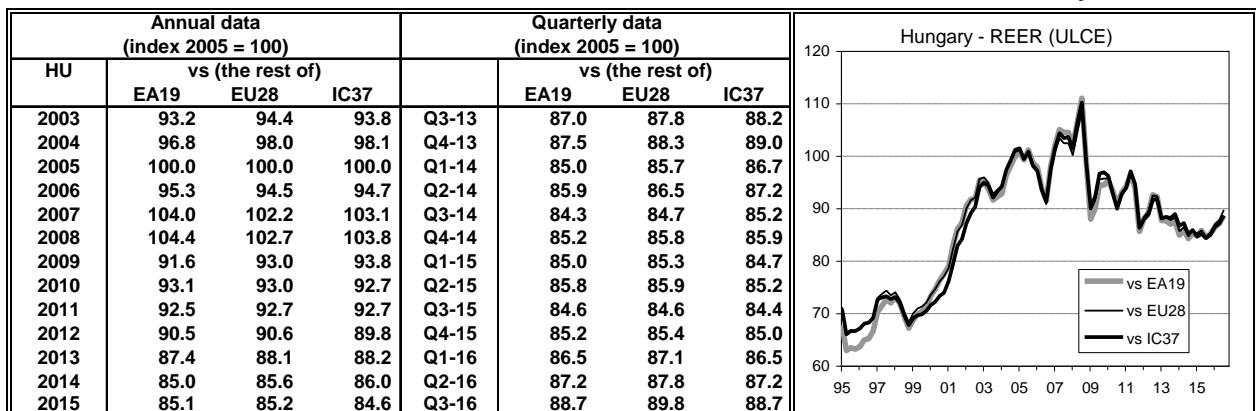
### 3. Relative price indicators, based on GDP deflator



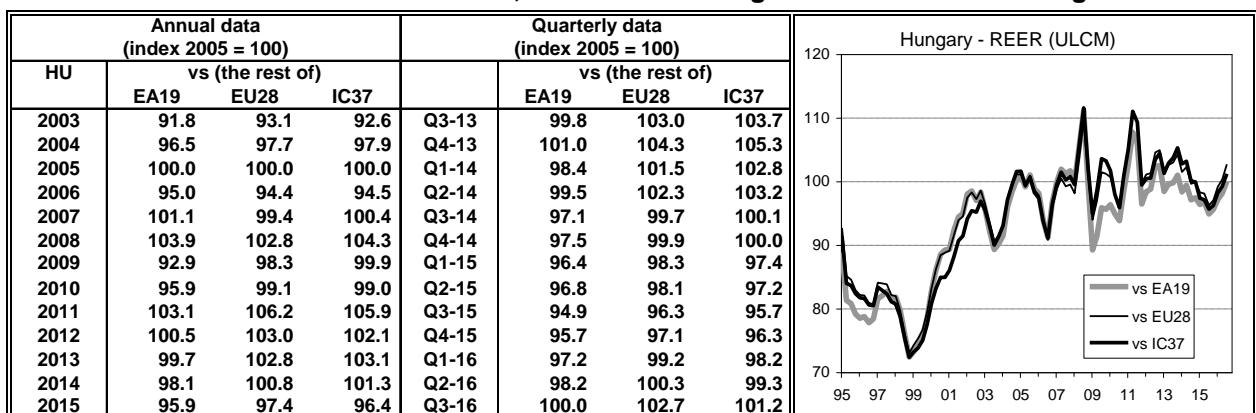
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Malta - euro (before 2008: MTL)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
MT	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.9	101.2	98.7	98.7	Q3-13	100.0	103.9	102.6	101.7	Apr-14	0.0	-0.1	-0.2	-0.3
2004	100.5	100.4	100.5	101.0	Q4-13	100.0	103.7	103.3	102.5	May-14	0.0	-0.2	-0.4	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	100.0	103.6	103.8	103.3	Jun-14	0.0	-0.2	-0.3	-0.4
2006	100.1	100.1	101.1	100.4	Q2-14	100.0	103.4	103.4	103.1	Jul-14	0.0	-0.1	-0.2	-0.2
2007	100.1	100.0	104.2	103.5	Q3-14	100.0	103.1	102.7	102.1	Aug-14	0.0	0.1	-0.1	-0.2
2008	100.0	102.5	106.5	106.3	Q4-14	100.0	103.1	102.4	102.1	Sep-14	0.0	-0.1	-0.4	-0.5
2009	100.0	105.0	105.6	105.9	Q1-15	100.0	102.4	100.4	100.2	Oct-14	0.0	0.0	-0.2	-0.1
2010	100.0	104.1	101.8	101.0	Q2-15	100.0	101.9	99.9	99.0	Nov-14	0.0	0.1	0.2	0.4
2011	100.0	104.2	102.1	101.4	Q3-15	100.0	101.9	100.6	100.6	Dec-14	0.0	0.0	0.2	0.8
2012	100.0	103.0	100.0	99.1	Q4-15	100.0	102.0	100.5	100.6	Jan-15	0.0	-0.3	-1.4	-1.5
2013	100.0	103.7	102.6	101.6	Q1-16	100.0	102.9	101.1	102.0	Feb-15	0.0	-0.5	-0.6	-0.7
2014	100.0	103.3	103.4	102.8	Q2-16	100.0	103.1	101.2	101.8	Mar-15	0.0	-0.4	-1.0	-1.5
2015	100.0	102.0	100.7	100.3	Q3-16	100.0	104.2	101.5	101.8	Apr-15	0.0	-0.1	-0.2	-0.8

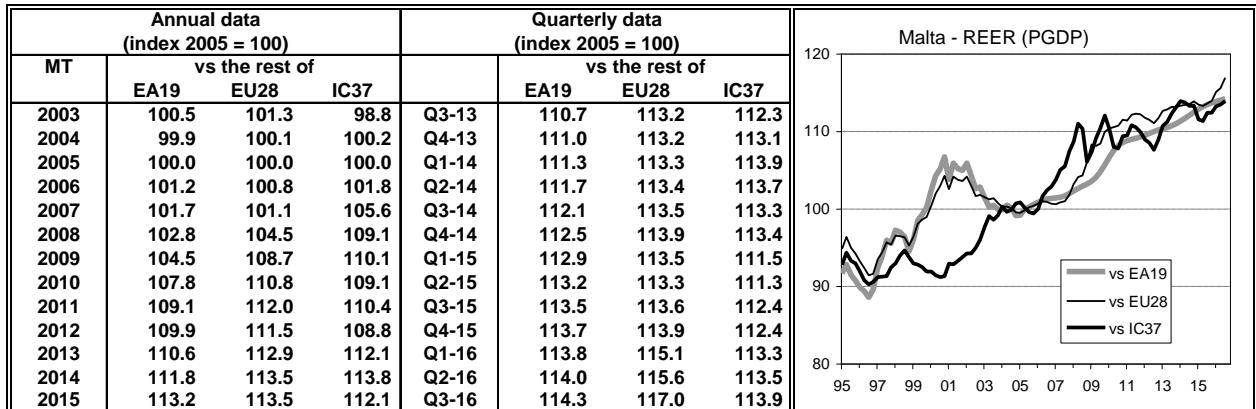
Malta - NEER

### 2. Relative price indicators, based on HICP / CPI

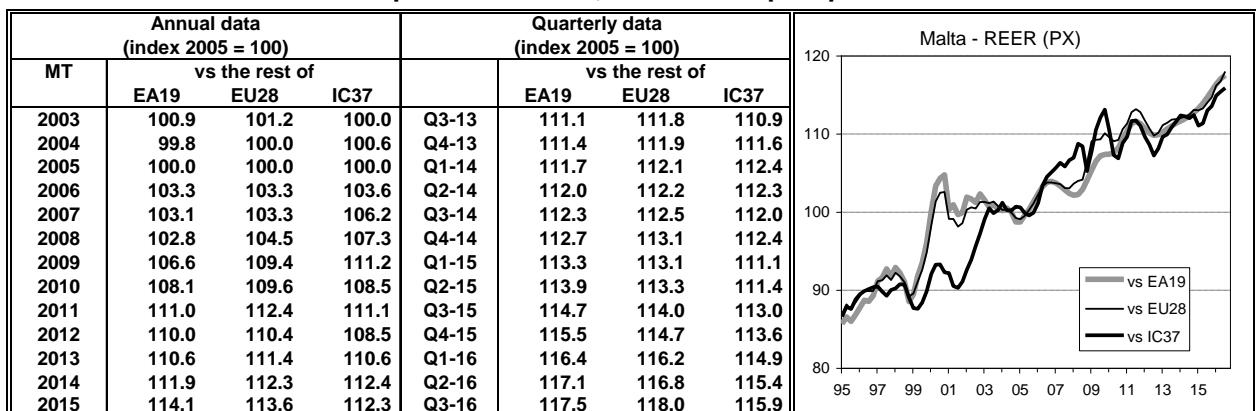
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
MT	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.8	100.0	97.6	98.0	Q3-13	105.1	107.4	106.8	102.2	Apr-14	1.8	1.7	1.4	1.4
2004	100.0	100.0	100.1	100.8	Q4-13	102.2	104.2	104.3	99.9	May-14	1.1	0.9	0.7	0.5
2005	100.0	100.0	100.0	100.0	Q1-14	101.1	102.9	103.5	99.2	Jun-14	1.1	0.9	0.8	0.6
2006	100.7	100.5	101.5	100.7	Q2-14	104.2	105.9	106.1	101.9	Jul-14	0.5	0.3	0.1	-0.1
2007	99.3	99.0	103.2	102.0	Q3-14	105.4	106.8	106.4	101.7	Aug-14	0.1	0.2	0.0	-0.1
2008	100.6	102.8	107.0	105.8	Q4-14	102.6	103.9	103.3	98.9	Sep-14	-1.3	-1.4	-1.6	-1.8
2009	102.2	106.5	107.5	106.6	Q1-15	102.1	102.6	100.6	96.1	Oct-14	-0.5	-0.6	-0.8	-0.7
2010	102.7	105.7	103.9	101.3	Q2-15	105.3	105.5	103.5	98.1	Nov-14	-2.0	-2.0	-1.8	-1.7
2011	102.5	105.3	103.8	100.5	Q3-15	106.8	106.9	105.5	100.7	Dec-14	0.0	0.0	0.2	0.8
2012	103.3	104.9	102.5	98.5	Q4-15	103.8	104.0	102.4	97.8	Jan-15	0.4	-0.1	-1.5	-1.8
2013	102.9	105.0	104.4	100.0	Q1-16	102.9	103.9	101.8	97.8	Feb-15	-0.3	-0.6	-0.7	-0.9
2014	103.2	104.8	104.9	100.6	Q2-16	106.4	107.8	105.5	101.1	Mar-15	-0.1	-0.4	-0.9	-1.4
2015	104.4	104.7	103.1	98.3	Q3-16	107.5	110.0	106.8	0.0	Apr-15	2.5	2.5	2.3	1.7

Malta - REER (HICP/CPI)

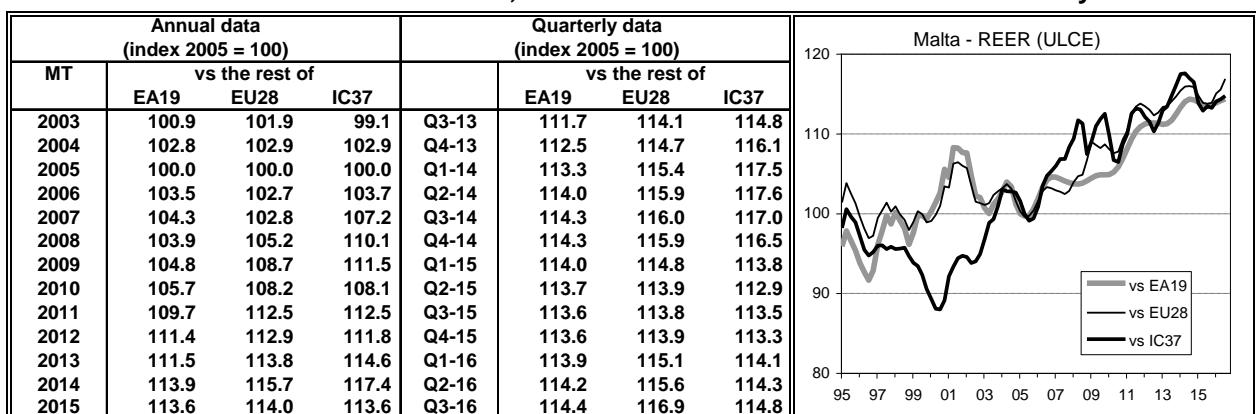
### 3. Relative price indicators, based on GDP deflator



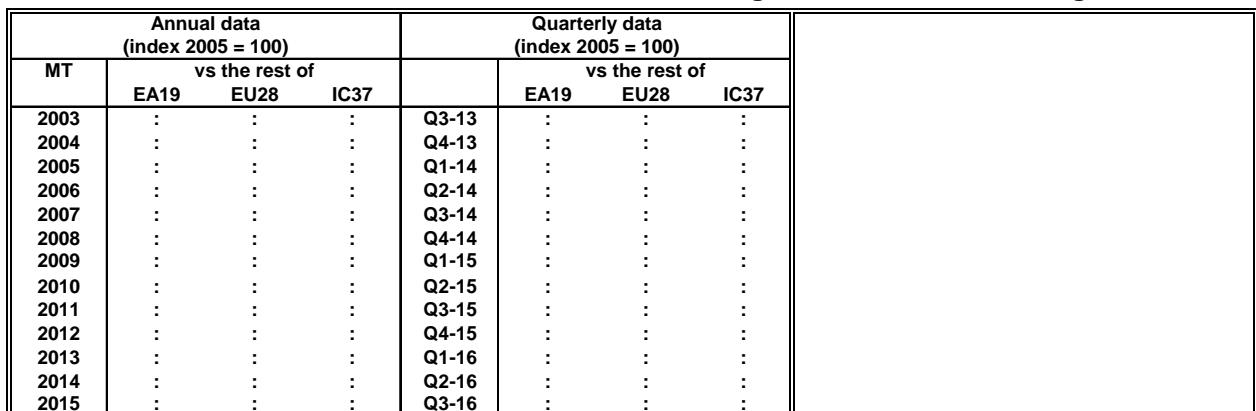
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Netherlands - euro (before 1999: NLG)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
NL	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.4	99.5	99.5	Q3-13	99.8	103.1	103.2	102.9	Apr-14	0.0	-0.1	-0.2	-0.2
2004	100.0	100.2	100.3	100.6	Q4-13	99.8	103.0	103.7	103.5	May-14	0.0	-0.2	-0.3	-0.4
2005	100.0	100.0	100.0	100.0	Q1-14	99.8	102.8	104.1	104.2	Jun-14	0.0	-0.2	-0.3	-0.4
2006	100.0	99.9	100.3	99.9	Q2-14	99.8	102.7	103.7	103.9	Jul-14	0.0	-0.1	-0.1	-0.2
2007	99.9	99.7	101.3	101.1	Q3-14	99.8	102.4	103.1	103.0	Aug-14	0.0	0.1	-0.1	-0.2
2008	99.8	101.4	103.3	103.4	Q4-14	99.8	102.4	102.7	103.0	Sep-14	0.0	-0.1	-0.4	-0.5
2009	99.8	104.0	104.9	105.4	Q1-15	99.8	101.6	100.7	101.2	Oct-14	0.0	0.0	-0.2	0.0
2010	99.8	103.0	102.4	102.4	Q2-15	99.8	101.1	100.1	99.9	Nov-14	0.0	0.1	0.1	0.3
2011	99.8	103.0	102.6	102.8	Q3-15	99.8	101.1	100.8	101.4	Dec-14	0.0	0.0	0.2	0.8
2012	99.8	102.2	100.8	100.6	Q4-15	99.8	101.2	100.7	101.5	Jan-15	0.0	-0.3	-1.3	-1.3
2013	99.8	102.9	102.9	102.5	Q1-16	99.8	102.2	101.6	103.0	Feb-15	0.0	-0.5	-0.7	-0.8
2014	99.8	102.5	103.4	103.5	Q2-16	99.8	102.4	101.8	103.0	Mar-15	0.0	-0.4	-0.9	-1.4
2015	99.8	101.2	100.6	100.9	Q3-16	99.8	103.5	102.3	103.3	Apr-15	0.0	-0.1	-0.2	-0.8

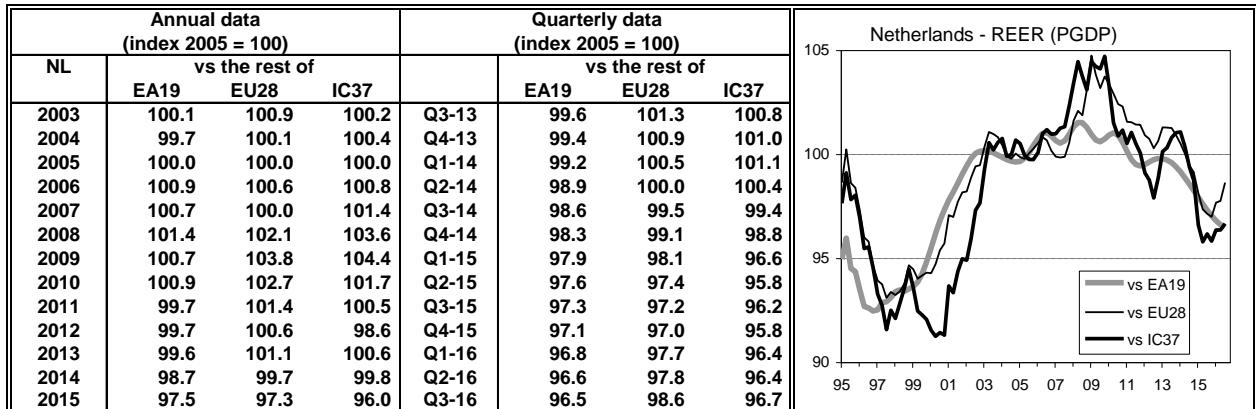
Netherlands - NEER

### 2. Relative price indicators, based on HICP / CPI

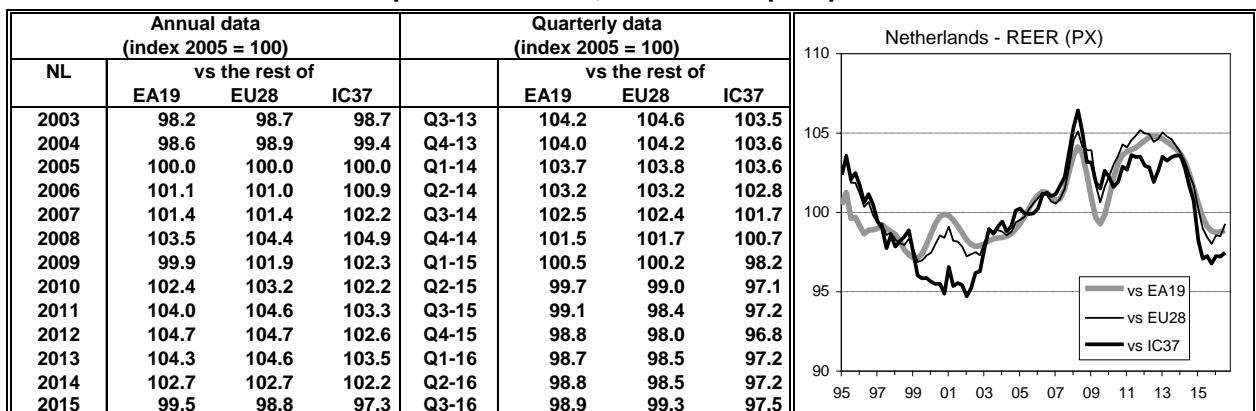
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
NL	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	101.4	101.6	100.9	101.3	Q3-13	99.5	101.2	101.2	98.8	Apr-14	0.6	0.4	0.2	0.2
2004	100.7	100.8	101.0	101.5	Q4-13	98.6	100.2	100.8	98.5	May-14	-0.4	-0.5	-0.8	-0.9
2005	100.0	100.0	100.0	100.0	Q1-14	98.8	100.2	101.2	98.9	Jun-14	-0.5	-0.7	-0.8	-0.9
2006	99.5	99.4	99.7	99.2	Q2-14	99.2	100.5	101.2	99.0	Jul-14	0.8	0.6	0.5	0.3
2007	98.9	98.5	100.0	99.4	Q3-14	99.3	100.3	100.5	98.0	Aug-14	-0.3	-0.2	-0.3	-0.4
2008	97.7	99.0	100.6	99.9	Q4-14	98.5	99.5	99.4	97.1	Sep-14	-0.3	-0.3	-0.6	-0.7
2009	98.4	101.8	102.4	101.8	Q1-15	98.6	98.7	97.3	95.0	Oct-14	0.0	-0.1	-0.3	-0.2
2010	97.9	99.9	99.1	97.8	Q2-15	99.4	99.1	97.6	94.7	Nov-14	-0.6	-0.5	-0.5	-0.3
2011	97.7	99.5	99.0	97.5	Q3-15	99.7	99.4	98.5	96.1	Dec-14	-0.2	-0.1	0.0	0.5
2012	98.0	99.1	97.7	95.7	Q4-15	98.7	98.6	97.5	95.2	Jan-15	0.2	-0.2	-1.5	-1.7
2013	99.2	100.7	100.7	98.2	Q1-16	98.7	99.5	98.0	96.2	Feb-15	0.0	-0.4	-0.5	-0.7
2014	99.0	100.1	100.5	98.2	Q2-16	99.1	100.2	98.7	96.6	Mar-15	0.4	0.1	-0.4	-0.8
2015	99.1	98.9	97.7	95.1	Q3-16	99.1	101.1	99.1	96.7	Apr-15	0.7	0.6	0.4	-0.1

Netherlands - REER (HICP/CPI)

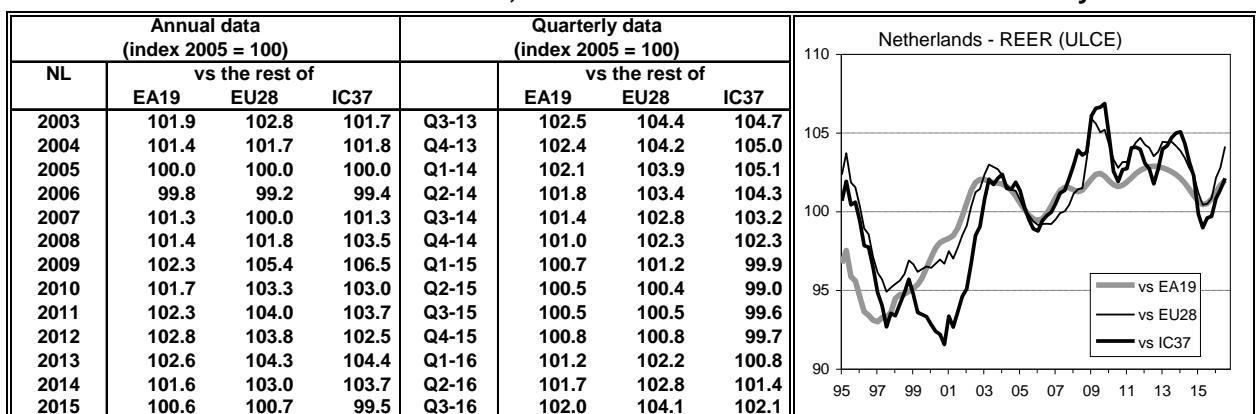
### 3. Relative price indicators, based on GDP deflator



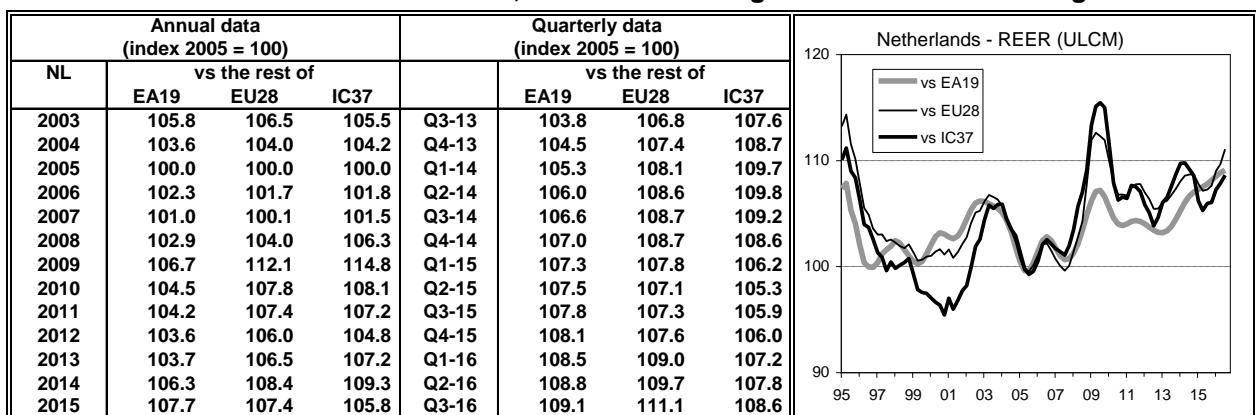
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Austria - euro (before 1999: ATS)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
AT	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.6	99.7	99.6	Q3-13	99.6	102.0	101.8	102.0	Apr-14	0.0	-0.1	-0.2	-0.3
2004	100.0	100.6	100.7	101.0	Q4-13	99.6	102.0	102.4	102.7	May-14	0.0	-0.1	-0.3	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	99.6	102.1	103.0	103.6	Jun-14	0.0	-0.1	-0.2	-0.4
2006	99.9	99.8	100.3	99.9	Q2-14	99.6	101.9	102.7	103.4	Jul-14	0.0	0.0	-0.1	-0.1
2007	99.8	99.4	101.3	101.0	Q3-14	99.6	101.8	102.2	102.6	Aug-14	0.0	0.2	0.0	-0.1
2008	99.7	100.0	102.1	102.3	Q4-14	99.6	101.8	101.8	103.1	Sep-14	0.0	-0.1	-0.4	-0.5
2009	99.6	102.6	103.4	104.4	Q1-15	99.6	101.4	99.9	101.8	Oct-14	0.0	0.0	-0.2	0.1
2010	99.6	101.6	100.9	101.2	Q2-15	99.6	101.0	99.4	100.2	Nov-14	0.0	0.0	0.0	0.5
2011	99.6	101.6	100.8	101.3	Q3-15	99.6	101.1	100.1	102.2	Dec-14	0.0	0.1	0.2	1.2
2012	99.6	101.4	99.5	99.6	Q4-15	99.6	101.2	100.1	102.3	Jan-15	0.0	-0.1	-1.2	-1.1
2013	99.6	101.8	101.5	101.5	Q1-16	99.6	101.8	100.6	103.8	Feb-15	0.0	-0.5	-0.7	-0.8
2014	99.6	101.8	102.3	103.1	Q2-16	99.6	102.0	100.7	103.5	Mar-15	0.0	-0.3	-0.9	-1.6
2015	99.6	101.1	99.8	101.5	Q3-16	99.6	102.5	100.8	103.3	Apr-15	0.0	-0.2	-0.3	-1.1

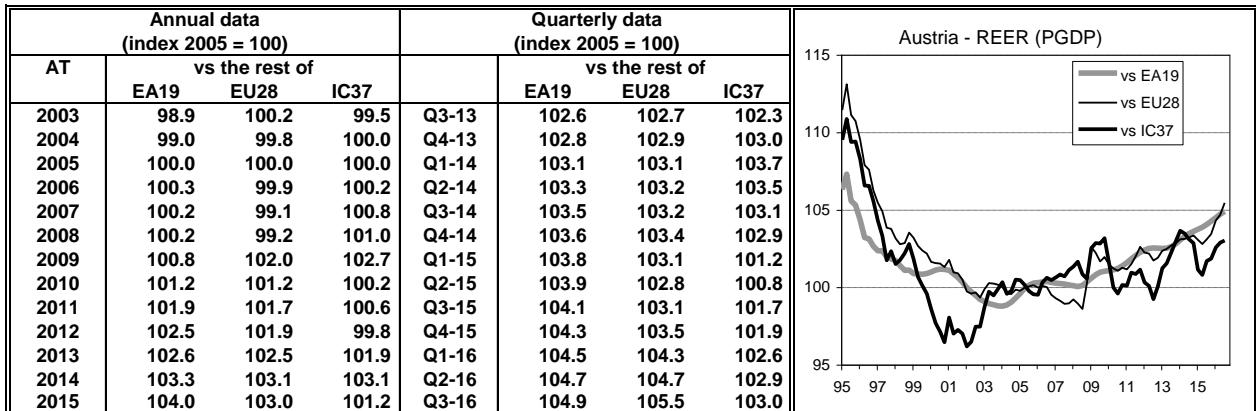
Austria - NEER

### 2. Relative price indicators, based on HICP / CPI

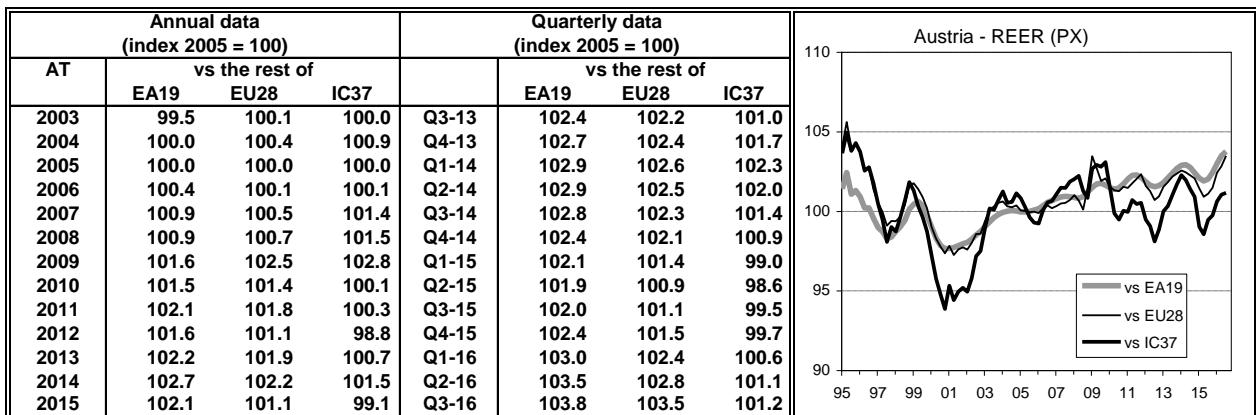
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
AT	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.1	101.0	100.2	100.7	Q3-13	100.8	101.2	101.3	98.4	Apr-14	0.1	0.0	-0.3	-0.3
2004	100.0	100.7	100.9	101.4	Q4-13	101.7	102.1	102.7	99.8	May-14	0.2	0.1	-0.2	-0.4
2005	100.0	100.0	100.0	100.0	Q1-14	101.8	102.2	103.1	100.5	Jun-14	-0.1	-0.3	-0.4	-0.6
2006	99.6	99.3	99.7	99.0	Q2-14	102.1	102.4	103.0	100.4	Jul-14	-0.3	-0.4	-0.5	-0.7
2007	99.4	98.7	100.4	99.6	Q3-14	101.9	102.1	102.2	99.2	Aug-14	-0.1	0.1	-0.1	-0.1
2008	99.3	98.9	100.9	99.9	Q4-14	102.7	102.9	102.7	100.3	Sep-14	0.7	0.6	0.3	0.2
2009	99.3	100.9	101.7	101.0	Q1-15	102.7	102.4	100.6	98.4	Oct-14	0.1	0.0	-0.1	0.1
2010	99.6	99.9	99.2	97.6	Q2-15	102.8	102.2	100.3	97.0	Nov-14	0.3	0.4	0.4	0.7
2011	100.5	100.6	99.9	98.0	Q3-15	102.7	102.2	100.8	98.5	Dec-14	0.1	0.2	0.3	1.2
2012	100.6	100.3	98.8	96.3	Q4-15	103.2	102.8	101.3	99.0	Jan-15	0.0	-0.3	-1.6	-1.8
2013	101.2	101.4	101.3	98.3	Q1-16	103.7	103.8	102.0	100.4	Feb-15	-0.5	-0.8	-1.0	-1.2
2014	102.1	102.3	102.6	99.9	Q2-16	103.5	103.9	102.1	100.0	Mar-15	0.5	0.3	-0.2	-0.9
2015	102.9	102.3	100.6	98.0	Q3-16	103.2	104.1	101.7	99.3	Apr-15	0.0	-0.2	-0.4	-1.2

Austria - REER (HICP/CPI)

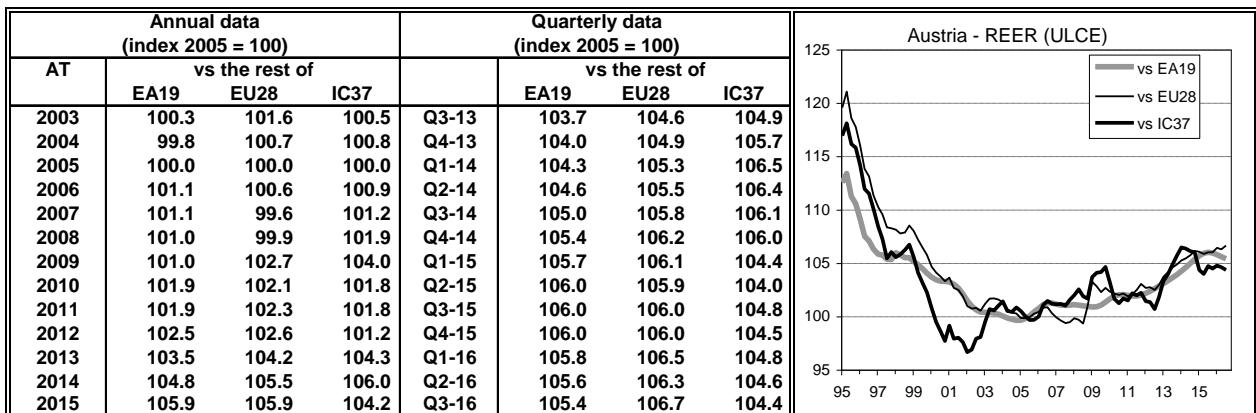
### 3. Relative price indicators, based on GDP deflator



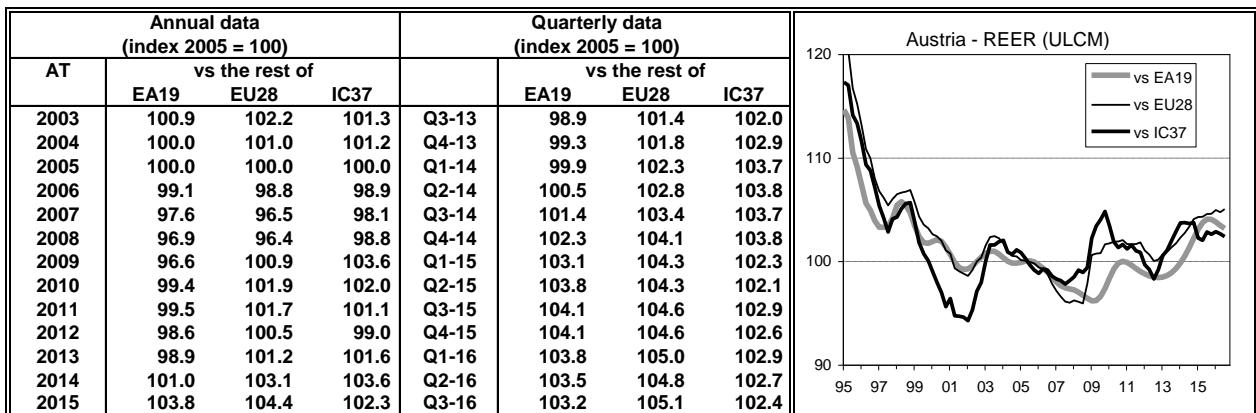
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Poland - PLN

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
PL	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	91.6	91.8	91.4	91.3	Q3-13	94.2	96.3	96.9	97.7	Apr-14	0.3	0.3	0.1	0.0
2004	88.9	89.1	89.3	89.5	Q4-13	95.6	97.8	98.9	99.9	May-14	0.1	0.0	-0.2	-0.4
2005	100.0	100.0	100.0	100.0	Q1-14	95.7	97.8	99.4	101.1	Jun-14	1.1	1.0	0.9	0.7
2006	103.2	103.1	103.5	103.0	Q2-14	96.1	98.1	99.5	101.3	Jul-14	-0.2	-0.3	-0.3	-0.3
2007	106.1	105.8	107.0	106.8	Q3-14	95.9	97.8	98.9	100.5	Aug-14	-1.1	-1.0	-1.2	-1.1
2008	114.1	115.3	116.7	116.9	Q4-14	95.0	96.9	97.8	101.0	Sep-14	0.1	-0.1	-0.3	-0.3
2009	92.5	95.4	96.0	97.5	Q1-15	95.5	96.7	97.0	101.3	Oct-14	-0.4	-0.5	-0.5	-0.1
2010	100.2	102.4	102.0	102.9	Q2-15	98.0	98.9	99.2	101.7	Nov-14	-0.1	-0.1	-0.1	0.7
2011	97.3	99.2	99.1	100.1	Q3-15	95.6	96.5	97.3	101.6	Dec-14	-0.1	0.0	0.1	1.8
2012	95.6	97.1	96.4	96.9	Q4-15	93.9	94.8	95.5	100.0	Jan-15	-1.4	-1.7	-2.4	-2.0
2013	95.3	97.3	97.7	98.4	Q1-16	91.7	93.2	93.8	99.6	Feb-15	2.4	2.0	1.9	1.7
2014	95.6	97.6	98.7	100.8	Q2-16	91.6	93.3	93.9	98.8	Mar-15	1.2	0.8	0.5	-0.6
2015	95.7	96.6	97.0	101.0	Q3-16	92.2	94.8	95.0	99.7	Apr-15	2.7	2.7	2.6	1.3

Poland - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
PL	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	90.1	90.4	90.1	91.0	Q3-13	100.6	101.2	101.4	98.2	Apr-14	0.2	0.2	-0.1	-0.2
2004	88.8	89.0	89.3	90.0	Q4-13	101.9	102.6	103.2	100.0	May-14	0.2	0.0	-0.2	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	102.3	103.0	103.9	101.2	Jun-14	1.0	0.8	0.8	0.5
2006	102.4	102.2	102.4	101.5	Q2-14	102.2	102.8	103.4	100.6	Jul-14	0.0	-0.1	-0.2	-0.3
2007	105.6	105.1	106.0	104.8	Q3-14	101.8	102.1	102.4	99.3	Aug-14	-1.6	-1.5	-1.6	-1.5
2008	114.5	115.0	116.0	114.3	Q4-14	100.6	100.9	100.9	99.1	Sep-14	-0.2	-0.3	-0.5	-0.5
2009	96.1	98.1	98.5	97.5	Q1-15	101.2	100.8	100.0	98.6	Oct-14	-0.3	-0.4	-0.5	-0.2
2010	105.3	106.2	105.4	103.4	Q2-15	103.3	102.6	101.8	98.6	Nov-14	-0.2	-0.1	-0.1	0.6
2011	103.5	104.0	103.5	101.1	Q3-15	100.8	100.1	99.8	98.1	Dec-14	-0.3	-0.2	-0.1	1.4
2012	102.9	102.8	101.7	98.7	Q4-15	98.6	98.0	97.6	96.1	Jan-15	-0.4	-0.8	-1.7	-1.7
2013	101.8	102.3	102.2	98.9	Q1-16	96.7	96.7	96.0	95.5	Feb-15	1.5	1.2	1.2	0.8
2014	101.7	102.1	102.4	99.8	Q2-16	96.1	96.4	95.7	94.4	Mar-15	0.6	0.4	0.1	-1.0
2015	100.9	100.3	99.5	97.6	Q3-16	96.5	97.6	96.4	0.0	Apr-15	2.9	2.9	2.8	1.5

Poland - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

PL	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Poland - REER (PGDP)	
	vs (the rest of)			vs (the rest of)				
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	88.0	88.6	88.5	Q3-13	102.5	102.9	102.5	
2004	88.1	88.4	88.8	Q4-13	103.8	104.3	104.3	
2005	100.0	100.0	100.0	Q1-14	103.7	104.2	104.6	
2006	103.3	103.0	103.0	Q2-14	104.1	104.3	104.5	
2007	107.5	106.7	107.5	Q3-14	103.8	103.8	103.8	
2008	117.9	117.8	118.5	Q4-14	102.8	102.8	102.5	
2009	98.2	99.9	100.1	Q1-15	103.1	102.5	101.4	
2010	107.3	108.0	106.9	Q2-15	105.6	104.6	103.5	
2011	106.3	106.7	105.6	Q3-15	102.8	101.8	101.3	
2012	105.4	105.2	103.4	Q4-15	100.7	99.8	99.2	
2013	103.8	104.2	103.4	Q1-16	98.2	98.0	97.2	
2014	103.6	103.6	103.6	Q2-16	97.8	97.8	97.0	
2015	103.0	102.0	101.1	Q3-16	98.4	99.3	97.9	

### 4. Relative price indicators, based on export prices deflator

PL	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Poland - REER (PX)	
	vs (the rest of)			vs (the rest of)				
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	89.4	89.7	90.0	Q3-13	110.4	110.7	109.6	
2004	92.9	93.1	93.7	Q4-13	112.2	112.5	111.8	
2005	100.0	100.0	100.0	Q1-14	112.4	112.7	112.3	
2006	103.4	103.3	102.9	Q2-14	113.1	113.2	112.6	
2007	107.7	107.7	107.9	Q3-14	113.1	113.1	112.2	
2008	112.3	112.9	112.7	Q4-14	112.4	112.6	111.5	
2009	105.2	106.7	106.7	Q1-15	113.3	113.0	111.0	
2010	111.0	111.5	110.3	Q2-15	116.7	116.0	114.2	
2011	111.2	111.6	110.0	Q3-15	114.3	113.6	112.5	
2012	111.4	111.4	109.3	Q4-15	112.8	112.0	110.8	
2013	111.6	111.9	110.5	Q1-16	110.6	110.3	109.0	
2014	112.7	112.8	111.9	Q2-16	110.8	110.4	109.1	
2015	114.2	113.5	111.8	Q3-16	111.9	112.1	110.4	

### 5. Relative cost indicators, based on unit labour costs in total economy

PL	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Poland - REER (ULCE)	
	vs (the rest of)			vs (the rest of)				
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	93.6	94.4	93.9	Q3-13	96.4	97.2	97.3	
2004	89.2	89.5	89.8	Q4-13	97.9	98.7	99.2	
2005	100.0	100.0	100.0	Q1-14	98.0	98.9	99.7	
2006	101.9	101.4	101.5	Q2-14	98.3	99.1	99.6	
2007	106.8	105.4	106.1	Q3-14	97.9	98.5	98.7	
2008	119.4	119.0	119.9	Q4-14	96.5	97.2	97.0	
2009	93.0	94.8	95.3	Q1-15	96.3	96.4	95.5	
2010	104.2	104.8	104.1	Q2-15	98.3	98.0	97.0	
2011	101.2	101.8	101.3	Q3-15	95.5	95.1	94.6	
2012	99.1	99.2	98.0	Q4-15	93.6	93.3	92.6	
2013	97.6	98.3	98.1	Q1-16	91.4	91.6	90.8	
2014	97.6	98.3	98.5	Q2-16	91.2	91.6	90.7	
2015	95.8	95.5	94.6	Q3-16	91.9	93.0	91.6	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

PL	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Poland - REER (ULCM)	
	vs (the rest of)			vs (the rest of)				
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	93.6	94.3	94.0	Q3-13	79.0	80.6	80.9	
2004	88.9	89.3	89.6	Q4-13	80.5	82.1	82.7	
2005	100.0	100.0	100.0	Q1-14	80.6	82.3	83.1	
2006	97.7	97.4	97.2	Q2-14	80.9	82.4	82.9	
2007	100.7	99.7	100.2	Q3-14	80.5	81.7	81.8	
2008	107.5	107.8	109.0	Q4-14	79.2	80.2	80.1	
2009	74.0	77.0	78.1	Q1-15	78.9	79.3	78.4	
2010	85.3	87.4	87.1	Q2-15	80.4	80.3	79.3	
2011	83.1	84.8	84.3	Q3-15	78.1	77.8	77.2	
2012	79.6	80.7	79.8	Q4-15	76.5	76.3	75.6	
2013	79.8	81.2	81.3	Q1-16	74.7	75.0	74.1	
2014	80.3	81.5	81.7	Q2-16	74.7	75.0	74.1	
2015	78.4	78.3	77.4	Q3-16	75.2	76.3	75.0	

## Portugal - euro (before 1999: PTE)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
PT	vs the rest of				vs the rest of				vs the rest of					
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.3	99.4	99.4	Q3-13	99.9	102.3	102.6	102.0	Apr-14	0.0	-0.1	-0.2	-0.2
2004	100.0	100.0	100.2	100.5	Q4-13	99.9	102.2	103.1	102.6	May-14	0.0	-0.1	-0.3	-0.4
2005	100.0	100.0	100.0	100.0	Q1-14	99.9	102.1	103.4	103.3	Jun-14	0.0	-0.1	-0.3	-0.4
2006	100.0	99.9	100.3	100.0	Q2-14	99.9	101.9	103.1	103.0	Jul-14	0.0	-0.1	-0.1	-0.2
2007	99.9	99.8	101.4	101.1	Q3-14	99.9	101.7	102.5	102.1	Aug-14	0.0	0.1	-0.1	-0.2
2008	99.9	101.2	103.0	102.9	Q4-14	99.9	101.7	102.0	101.8	Sep-14	0.0	-0.1	-0.4	-0.6
2009	99.9	103.0	103.8	104.0	Q1-15	99.9	101.1	100.2	100.0	Oct-14	0.0	0.0	-0.2	-0.1
2010	99.9	102.2	102.0	101.5	Q2-15	99.9	100.8	99.7	99.1	Nov-14	0.0	0.0	0.0	0.1
2011	99.9	102.3	102.3	101.8	Q3-15	99.9	100.8	100.3	100.5	Dec-14	0.0	0.0	0.1	0.5
2012	99.9	101.7	100.8	100.1	Q4-15	99.9	100.8	100.2	100.6	Jan-15	0.0	-0.2	-1.2	-1.4
2013	99.9	102.2	102.5	101.8	Q1-16	99.9	101.5	100.8	101.8	Feb-15	0.0	-0.4	-0.6	-0.6
2014	99.9	101.8	102.9	102.6	Q2-16	99.9	101.7	101.1	101.8	Mar-15	0.0	-0.3	-0.8	-1.2
2015	99.9	100.8	100.2	100.1	Q3-16	99.9	102.5	101.4	101.9	Apr-15	0.0	-0.1	-0.2	-0.6

Portugal - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
PT	vs the rest of				vs the rest of				vs the rest of					
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.9	100.1	99.4	99.7	Q3-13	98.9	100.2	100.3	98.0	Apr-14	0.1	0.1	-0.1	-0.2
2004	100.2	100.2	100.5	100.9	Q4-13	98.5	99.7	100.3	98.1	May-14	0.2	0.0	-0.2	-0.3
2005	100.0	100.0	100.0	100.0	Q1-14	98.0	99.0	99.9	97.8	Jun-14	0.0	-0.1	-0.2	-0.4
2006	100.6	100.5	100.8	100.4	Q2-14	98.4	99.3	99.9	97.9	Jul-14	0.1	-0.1	-0.2	-0.4
2007	100.8	100.6	102.0	101.4	Q3-14	98.4	99.0	99.2	96.7	Aug-14	-0.2	-0.1	-0.3	-0.4
2008	100.0	101.1	102.7	102.1	Q4-14	98.4	99.1	98.8	96.4	Sep-14	0.1	0.1	-0.2	-0.4
2009	98.9	101.4	102.1	101.4	Q1-15	98.4	98.5	96.9	94.3	Oct-14	0.1	0.0	-0.2	-0.1
2010	98.7	100.2	99.7	98.3	Q2-15	98.9	98.7	97.1	94.1	Nov-14	-0.2	-0.1	-0.2	-0.1
2011	99.5	100.9	100.7	99.0	Q3-15	99.1	98.9	97.6	95.2	Dec-14	0.2	0.2	0.3	0.7
2012	99.8	100.6	99.5	97.4	Q4-15	98.9	98.7	97.3	95.0	Jan-15	0.1	-0.3	-1.4	-1.8
2013	98.8	100.0	100.1	97.7	Q1-16	98.9	99.3	97.7	95.7	Feb-15	-0.6	-1.0	-1.1	-1.1
2014	98.3	99.0	99.5	97.2	Q2-16	99.7	100.4	98.8	96.6	Mar-15	0.8	0.6	0.1	-0.2
2015	98.8	98.6	97.3	94.6	Q3-16	99.6	101.1	99.0	96.4	Apr-15	0.1	0.0	-0.1	-0.5

Portugal - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

PT	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Portugal - REER (PGDP)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	98.6	99.1	98.5	Q3-13	100.2	101.4	101.1	
2004	98.9	99.1	99.3	Q4-13	100.2	101.2	101.5	
2005	100.0	100.0	100.0	Q1-14	100.0	101.0	101.6	
2006	100.9	100.7	100.9	Q2-14	99.9	100.7	101.1	
2007	101.3	100.9	102.3	Q3-14	100.0	100.5	100.5	
2008	101.1	101.9	103.4	Q4-14	100.3	100.8	100.3	
2009	101.4	103.8	104.4	Q1-15	100.7	100.6	98.9	
2010	101.5	102.9	102.3	Q2-15	101.1	100.7	98.8	
2011	100.3	101.6	101.2	Q3-15	101.4	101.1	99.7	
2012	98.8	99.4	98.0	Q4-15	101.6	101.4	99.8	
2013	99.9	101.0	100.7	Q1-16	101.8	102.3	100.6	
2014	100.0	100.7	100.9	Q2-16	102.0	102.6	101.0	
2015	101.1	100.8	99.4	Q3-16	102.1	103.5	101.3	

### 4. Relative price indicators, based on export prices deflator

PT	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Portugal - REER (PX)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	100.0	100.2	100.2	Q3-13	101.4	101.8	101.2	
2004	100.8	100.9	101.4	Q4-13	101.4	101.7	101.5	
2005	100.0	100.0	100.0	Q1-14	101.4	101.6	101.7	
2006	101.8	101.7	101.6	Q2-14	101.3	101.5	101.4	
2007	102.0	102.2	103.0	Q3-14	101.1	101.2	100.7	
2008	102.1	103.0	103.8	Q4-14	100.9	101.0	100.2	
2009	100.4	102.0	102.5	Q1-15	100.5	100.3	98.3	
2010	100.7	101.4	100.9	Q2-15	100.2	99.7	97.8	
2011	102.0	102.6	102.0	Q3-15	100.1	99.5	98.3	
2012	101.9	102.0	100.6	Q4-15	100.0	99.4	98.0	
2013	101.4	101.8	101.2	Q1-16	100.1	99.9	98.5	
2014	101.2	101.3	101.1	Q2-16	100.1	99.9	98.5	
2015	100.2	99.7	98.2	Q3-16	100.2	100.5	98.7	

### 5. Relative cost indicators, based on unit labour costs in total economy

PT	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Portugal - REER (ULCE)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	99.0	99.6	98.8	Q3-13	90.2	91.4	91.8	
2004	98.3	98.4	98.6	Q4-13	89.8	90.9	91.8	
2005	100.0	100.0	100.0	Q1-14	89.2	90.2	91.3	
2006	99.3	98.9	99.0	Q2-14	88.5	89.4	90.3	
2007	98.3	97.4	98.6	Q3-14	88.0	88.7	89.1	
2008	97.1	97.5	99.1	Q4-14	87.7	88.4	88.3	
2009	95.8	97.9	99.1	Q1-15	87.6	87.8	86.5	
2010	95.5	96.6	96.6	Q2-15	87.6	87.5	86.1	
2011	93.2	94.4	94.6	Q3-15	87.7	87.6	86.6	
2012	89.1	89.7	89.0	Q4-15	87.9	87.8	86.5	
2013	89.8	90.9	91.3	Q1-16	88.0	88.4	87.1	
2014	88.3	89.1	89.7	Q2-16	88.1	88.7	87.4	
2015	87.7	87.6	86.4	Q3-16	88.1	89.3	87.6	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

PT	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Portugal - REER (ULCM)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37	EA19	EU28	IC37		
2003	99.0	99.6	98.7	Q3-13	90.1	91.9	92.9	
2004	98.7	99.0	99.2	Q4-13	90.1	91.8	93.3	
2005	100.0	100.0	100.0	Q1-14	90.5	92.0	93.8	
2006	102.9	102.4	102.5	Q2-14	91.2	92.6	94.0	
2007	101.3	100.7	102.1	Q3-14	92.4	93.5	94.3	
2008	98.7	99.5	101.7	Q4-14	93.9	94.9	95.0	
2009	95.1	98.5	100.9	Q1-15	95.5	95.7	94.4	
2010	96.7	98.9	99.6	Q2-15	96.9	96.5	95.0	
2011	95.9	98.0	98.5	Q3-15	97.8	97.3	96.1	
2012	93.0	94.5	94.1	Q4-15	98.0	97.5	96.1	
2013	90.4	92.1	93.1	Q1-16	97.9	98.0	96.6	
2014	92.0	93.2	94.3	Q2-16	97.5	97.9	96.5	
2015	97.0	96.7	95.4	Q3-16	97.2	98.4	96.5	

## Romania - RON

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
RO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	96.6	96.9	96.3	96.2	Q3-13	81.3	83.1	85.7	85.9	Apr-14	0.7	0.6	0.4	0.3
2004	89.4	89.6	90.0	90.2	Q4-13	81.1	82.9	86.1	86.3	May-14	0.9	0.7	0.5	0.3
2005	100.0	100.0	100.0	100.0	Q1-14	80.2	82.0	85.9	86.5	Jun-14	0.7	0.6	0.5	0.3
2006	102.7	102.7	103.6	103.2	Q2-14	81.6	83.3	86.9	87.6	Jul-14	-0.4	-0.4	-0.5	-0.5
2007	108.4	108.2	110.0	109.8	Q3-14	81.8	83.4	86.8	87.3	Aug-14	-0.3	-0.2	-0.3	-0.3
2008	98.1	98.7	100.8	100.9	Q4-14	81.4	83.0	86.1	87.6	Sep-14	0.4	0.3	0.0	0.0
2009	85.1	87.5	89.1	90.1	Q1-15	81.1	82.3	84.5	86.6	Oct-14	-0.1	-0.2	-0.3	0.1
2010	85.7	87.3	88.0	88.3	Q2-15	81.3	82.1	84.6	85.5	Nov-14	-0.3	-0.3	-0.4	0.2
2011	85.2	86.8	88.3	88.8	Q3-15	81.5	82.4	85.6	87.8	Dec-14	-0.7	-0.6	-0.5	0.8
2012	81.0	82.2	83.1	83.1	Q4-15	81.0	82.0	85.0	87.4	Jan-15	-0.6	-0.8	-1.7	-1.5
2013	81.7	83.3	85.5	85.5	Q1-16	80.4	81.8	84.8	88.1	Feb-15	1.2	0.8	0.8	0.6
2014	81.2	82.8	86.0	86.9	Q2-16	80.3	81.9	84.9	87.7	Mar-15	0.0	-0.4	-0.7	-1.5
2015	81.2	82.0	84.5	86.4	Q3-16	80.9	83.1	85.7	88.3	Apr-15	0.4	0.3	0.3	-0.7

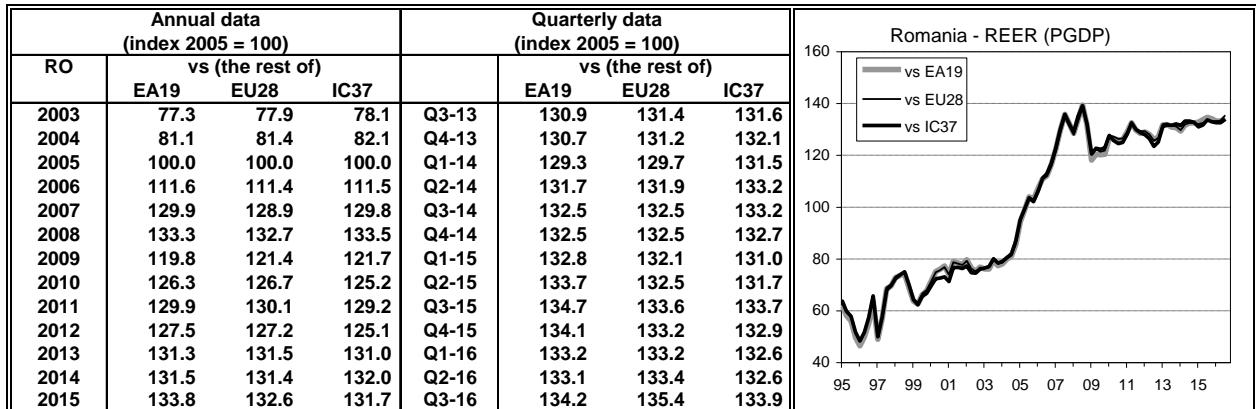
Romania - NEER

### 2. Relative price indicators, based on HICP / CPI

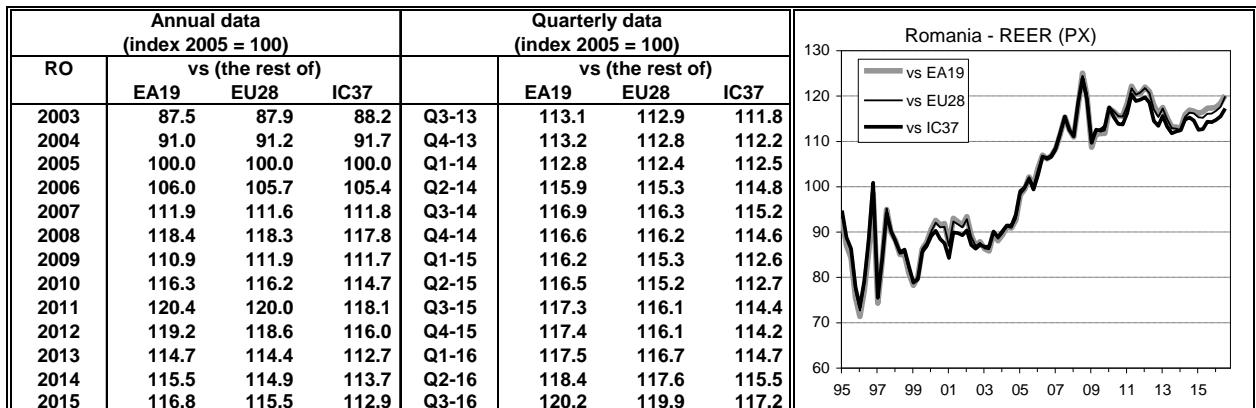
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
RO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	82.5	82.9	83.0	83.4	Q3-13	105.3	105.8	106.3	103.4	Apr-14	0.9	0.8	0.4	0.4
2004	83.7	83.9	84.6	85.0	Q4-13	105.0	105.4	106.5	103.6	May-14	1.0	0.8	0.5	0.3
2005	100.0	100.0	100.0	100.0	Q1-14	105.6	106.0	107.6	105.1	Jun-14	0.3	0.1	0.1	-0.2
2006	107.3	107.1	107.4	106.8	Q2-14	107.0	107.4	108.5	106.0	Jul-14	0.1	0.0	-0.2	-0.3
2007	116.3	115.6	116.3	115.5	Q3-14	107.2	107.4	108.0	105.0	Aug-14	-0.8	-0.6	-0.8	-0.7
2008	109.9	109.7	110.5	109.5	Q4-14	106.6	106.9	107.1	105.0	Sep-14	0.1	0.0	-0.2	-0.2
2009	100.3	101.8	102.1	101.5	Q1-15	107.7	107.3	106.3	104.4	Oct-14	0.2	0.1	-0.1	0.1
2010	105.6	105.9	104.6	103.1	Q2-15	106.8	106.0	105.3	102.0	Nov-14	-0.3	-0.3	-0.4	0.1
2011	108.0	108.3	107.9	106.0	Q3-15	105.1	104.4	104.3	102.3	Dec-14	-0.7	-0.6	-0.4	0.6
2012	103.6	103.3	102.0	99.5	Q4-15	104.8	104.3	103.9	102.1	Jan-15	1.2	0.8	-0.4	-0.6
2013	106.3	106.5	106.4	103.4	Q1-16	104.4	104.5	103.8	102.7	Feb-15	0.9	0.5	0.6	0.3
2014	106.6	106.7	107.3	104.8	Q2-16	103.3	103.6	103.0	101.3	Mar-15	-0.6	-0.8	-1.1	-1.9
2015	106.0	105.3	104.5	102.2	Q3-16	103.8	104.9	103.6	101.5	Apr-15	0.4	0.3	0.2	-0.8

Romania - REER (HICP/CPI)

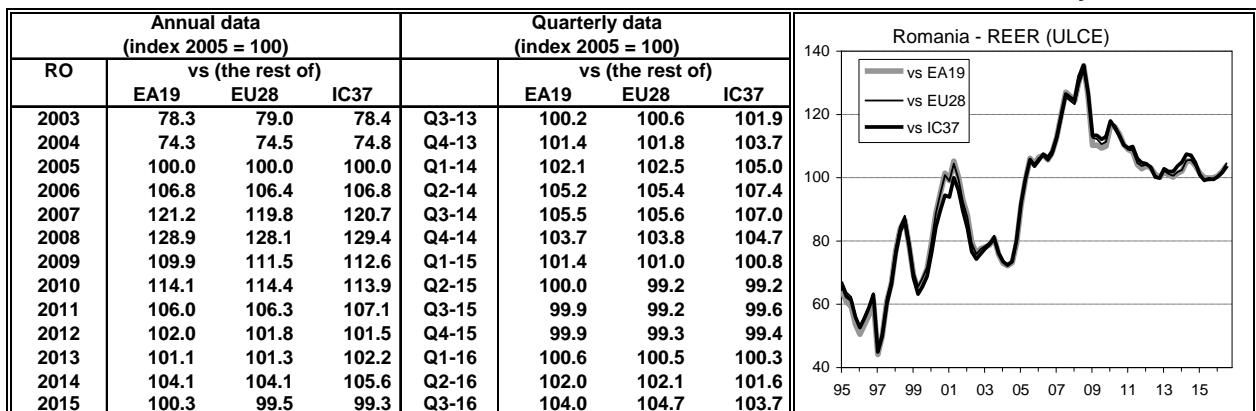
### 3. Relative price indicators, based on GDP deflator



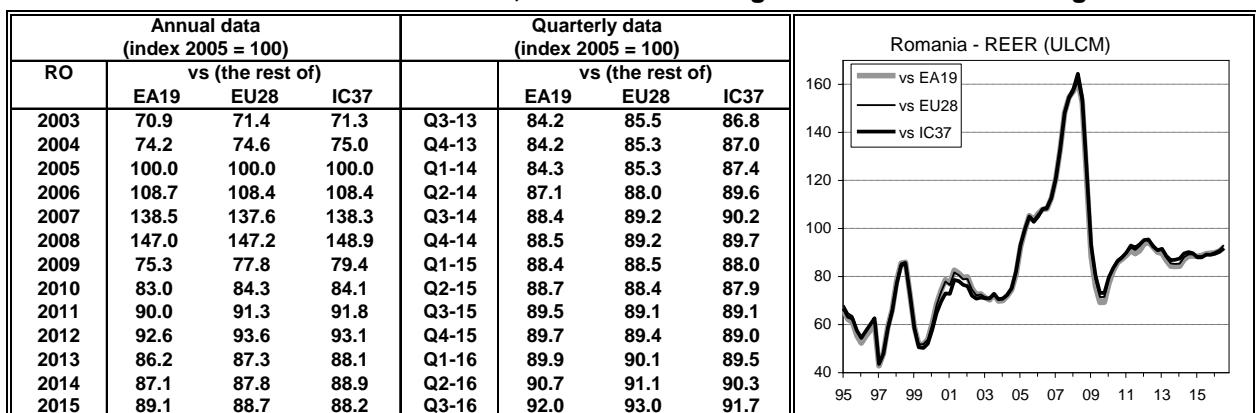
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Slovenia - euro (before 2007: SIT)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
SI	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	102.5	103.2	102.7	102.5	Q3-13	99.5	101.8	102.4	103.4	Apr-14	0.0	-0.1	-0.2	-0.3
2004	100.3	100.9	101.1	101.3	Q4-13	99.5	101.8	102.9	104.1	May-14	0.0	-0.1	-0.2	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	99.5	101.9	103.5	105.3	Jun-14	0.0	-0.1	-0.2	-0.4
2006	99.9	99.7	100.1	99.7	Q2-14	99.5	101.8	103.2	105.1	Jul-14	0.0	0.0	0.0	0.0
2007	99.8	99.3	100.3	100.2	Q3-14	99.5	101.7	102.9	104.6	Aug-14	0.0	0.2	0.0	0.1
2008	99.6	99.6	100.7	101.0	Q4-14	99.5	101.8	102.7	106.1	Sep-14	0.0	-0.1	-0.3	-0.3
2009	99.5	102.1	102.7	104.4	Q1-15	99.5	101.4	101.6	106.3	Oct-14	0.0	0.0	-0.1	0.4
2010	99.5	101.1	100.9	101.9	Q2-15	99.5	101.0	101.2	104.0	Nov-14	0.0	0.0	0.0	0.8
2011	99.5	101.3	101.3	102.4	Q3-15	99.5	101.1	101.8	106.5	Dec-14	0.0	0.1	0.2	1.9
2012	99.5	101.2	100.7	101.3	Q4-15	99.5	101.3	101.9	106.8	Jan-15	0.0	0.0	-0.7	-0.3
2013	99.5	101.6	102.1	102.9	Q1-16	99.5	101.8	102.3	108.7	Feb-15	0.0	-0.4	-0.5	-0.7
2014	99.5	101.7	103.0	105.2	Q2-16	99.5	101.8	102.3	107.8	Mar-15	0.0	-0.3	-0.6	-1.7
2015	99.5	101.1	101.6	105.8	Q3-16	99.5	102.3	102.4	107.6	Apr-15	0.0	-0.2	-0.2	-1.5

Slovenia - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
SI	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.6	101.6	101.2	102.2	Q3-13	105.3	105.3	105.4	101.8	Apr-14	0.4	0.2	0.0	-0.1
2004	99.9	100.7	101.0	101.8	Q4-13	105.1	105.2	105.7	102.1	May-14	0.9	0.7	0.5	0.2
2005	100.0	100.0	100.0	100.0	Q1-14	104.6	104.7	105.5	102.5	Jun-14	0.0	-0.2	-0.2	-0.5
2006	100.4	100.1	100.2	99.3	Q2-14	105.3	105.3	105.9	102.8	Jul-14	-0.5	-0.6	-0.7	-0.8
2007	101.8	101.0	101.7	100.6	Q3-14	104.9	104.8	105.1	101.6	Aug-14	-0.2	0.0	0.0	0.0
2008	103.9	103.0	103.8	102.1	Q4-14	104.7	104.8	104.8	102.7	Sep-14	-0.1	-0.1	-0.3	-0.3
2009	104.3	105.4	105.6	104.5	Q1-15	104.2	103.9	103.0	101.3	Oct-14	0.2	0.1	0.0	0.4
2010	105.1	104.8	104.1	101.8	Q2-15	104.1	103.4	102.6	99.1	Nov-14	0.0	0.1	0.1	0.8
2011	104.4	104.1	103.7	101.0	Q3-15	103.9	103.3	102.9	100.9	Dec-14	-0.6	-0.5	-0.4	1.1
2012	104.6	104.1	103.1	99.8	Q4-15	103.5	103.2	102.7	100.8	Jan-15	0.3	0.0	-0.8	-0.9
2013	105.0	104.9	104.9	101.1	Q1-16	103.1	103.2	102.4	101.5	Feb-15	-0.6	-0.8	-0.8	-1.2
2014	104.8	104.8	105.2	102.2	Q2-16	103.7	103.9	103.2	101.5	Mar-15	-0.2	-0.4	-0.6	-1.7
2015	103.9	103.3	102.7	100.3	Q3-16	103.5	104.2	103.0	100.8	Apr-15	-0.1	-0.3	-0.4	-1.7

Slovenia - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

SI	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Slovenia - REER (PGDP)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37		EA19	EU28	IC37	
2003	101.1	102.6	102.3	Q3-13	103.2	102.7	102.6	Slovenia - REER (PGDP)
2004	100.4	101.3	101.7	Q4-13	103.1	102.7	103.0	
2005	100.0	100.0	100.0	Q1-14	103.1	102.7	103.3	
2006	100.5	99.9	100.1	Q2-14	103.0	102.5	102.9	
2007	102.2	100.9	101.7	Q3-14	102.9	102.3	102.4	
2008	104.8	103.0	103.7	Q4-14	102.8	102.2	102.1	
2009	107.0	107.3	107.6	Q1-15	102.7	101.8	101.0	
2010	105.2	104.3	103.6	Q2-15	102.6	101.4	100.6	
2011	105.0	104.1	103.5	Q3-15	102.6	101.5	101.2	
2012	103.8	102.7	101.5	Q4-15	102.7	101.8	101.3	
2013	103.2	102.5	102.3	Q1-16	102.8	102.5	101.8	
2014	102.9	102.3	102.5	Q2-16	103.0	102.7	101.9	
2015	102.6	101.5	100.8	Q3-16	103.1	103.2	102.0	

### 4. Relative price indicators, based on export prices deflator

SI	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Slovenia - REER (PX)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37		EA19	EU28	IC37	
2003	99.4	100.3	100.4	Q3-13	101.8	100.9	100.2	Slovenia - REER (PX)
2004	99.4	99.9	100.3	Q4-13	101.9	101.0	100.6	
2005	100.0	100.0	100.0	Q1-14	102.1	101.2	101.1	
2006	100.6	100.2	100.0	Q2-14	102.2	101.1	100.8	
2007	101.5	100.7	101.1	Q3-14	102.4	101.3	100.7	
2008	100.4	99.4	99.6	Q4-14	102.5	101.5	100.7	
2009	102.6	102.6	102.6	Q1-15	102.5	101.3	99.8	
2010	101.9	101.0	100.3	Q2-15	102.4	100.9	99.5	
2011	102.7	101.6	100.7	Q3-15	102.2	100.8	99.9	
2012	101.8	100.7	99.3	Q4-15	101.9	100.5	99.6	
2013	101.7	100.7	99.9	Q1-16	101.6	100.5	99.5	
2014	102.2	101.2	100.8	Q2-16	101.3	100.0	99.1	
2015	102.2	100.7	99.6	Q3-16	101.1	100.1	98.8	

### 5. Relative cost indicators, based on unit labour costs in total economy

SI	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Slovenia - REER (ULCE)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37		EA19	EU28	IC37	
2003	99.2	100.5	99.9	Q3-13	104.8	105.7	106.1	Slovenia - REER (ULCE)
2004	99.9	100.9	101.0	Q4-13	104.1	105.0	105.8	
2005	100.0	100.0	100.0	Q1-14	103.3	104.4	105.5	
2006	100.6	100.1	100.2	Q2-14	102.6	103.5	104.4	
2007	101.9	100.3	101.0	Q3-14	102.2	103.1	103.6	
2008	104.5	102.7	103.6	Q4-14	102.1	103.0	103.2	
2009	107.9	108.9	109.5	Q1-15	102.1	102.8	102.1	
2010	109.4	108.9	108.5	Q2-15	102.2	102.5	101.8	
2011	107.6	107.4	107.4	Q3-15	102.3	102.6	102.4	
2012	105.9	105.8	105.1	Q4-15	102.3	102.7	102.3	
2013	104.9	105.5	105.8	Q1-16	102.2	103.1	102.4	
2014	102.5	103.3	104.0	Q2-16	102.0	102.9	102.1	
2015	102.2	102.5	102.0	Q3-16	101.7	103.0	101.8	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

SI	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Slovenia - REER (ULCM)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37		EA19	EU28	IC37	
2003	97.1	98.7	98.3	Q3-13	99.2	100.8	101.4	Slovenia - REER (ULCM)
2004	99.0	100.3	100.5	Q4-13	98.8	100.4	101.3	
2005	100.0	100.0	100.0	Q1-14	98.6	100.3	101.5	
2006	100.2	99.7	99.7	Q2-14	98.8	100.2	101.0	
2007	100.3	98.8	99.5	Q3-14	99.3	100.6	101.0	
2008	98.7	97.4	98.5	Q4-14	100.0	101.2	101.3	
2009	95.9	99.3	100.6	Q1-15	100.9	101.6	100.8	
2010	100.0	101.3	101.2	Q2-15	101.7	101.8	100.9	
2011	100.6	101.7	101.5	Q3-15	102.1	102.3	101.7	
2012	101.1	102.0	101.3	Q4-15	102.1	102.4	101.7	
2013	99.5	100.8	101.2	Q1-16	101.9	102.6	101.7	
2014	99.1	100.3	100.9	Q2-16	101.5	102.3	101.3	
2015	101.7	101.8	101.0	Q3-16	101.1	102.2	100.8	

## Slovakia - euro (before 2009: SKK)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
SK	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	93.0	94.1	93.5	93.3	Q3-13	128.1	130.6	131.1	131.9	Apr-14	0.0	-0.1	-0.2	-0.2
2004	96.4	97.6	97.7	97.8	Q4-13	128.1	130.6	131.6	132.5	May-14	0.0	-0.1	-0.2	-0.4
2005	100.0	100.0	100.0	100.0	Q1-14	128.1	130.8	132.2	133.7	Jun-14	0.0	-0.2	-0.2	-0.4
2006	103.7	103.3	103.6	103.4	Q2-14	128.1	130.6	131.8	133.4	Jul-14	0.0	0.0	0.0	0.0
2007	114.3	113.2	114.4	114.3	Q3-14	128.1	130.6	131.6	132.9	Aug-14	0.0	0.3	0.2	0.2
2008	123.5	122.5	124.0	124.4	Q4-14	128.1	130.6	131.4	133.9	Sep-14	0.0	-0.1	-0.3	-0.3
2009	128.1	131.5	132.4	133.9	Q1-15	128.1	130.0	130.0	133.3	Oct-14	0.0	0.0	-0.1	0.2
2010	128.1	129.6	129.5	130.2	Q2-15	128.1	129.3	129.4	131.2	Nov-14	0.0	0.1	0.0	0.5
2011	128.1	129.6	129.7	130.6	Q3-15	128.1	129.6	130.1	133.5	Dec-14	0.0	0.1	0.2	1.2
2012	128.1	129.6	129.3	129.5	Q4-15	128.1	129.8	130.3	133.9	Jan-15	0.0	0.0	-0.5	-0.4
2013	128.1	130.4	130.9	131.3	Q1-16	128.1	130.7	131.2	135.9	Feb-15	0.0	-0.6	-0.7	-0.8
2014	128.1	130.6	131.8	133.4	Q2-16	128.1	131.0	131.4	135.4	Mar-15	0.0	-0.4	-0.6	-1.3
2015	128.1	129.6	130.0	132.9	Q3-16	128.1	131.6	131.8	135.5	Apr-15	0.0	-0.3	-0.3	-1.1

Slovakia - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
SK	vs the rest of					vs the rest of					vs the rest of			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	87.6	89.0	88.5	88.9	Q3-13	134.5	133.8	133.8	131.0	Apr-14	-0.1	-0.2	-0.3	-0.4
2004	95.7	97.0	97.2	97.6	Q4-13	133.9	133.3	133.7	130.9	May-14	0.4	0.2	0.1	-0.1
2005	100.0	100.0	100.0	100.0	Q1-14	134.2	133.6	134.3	131.9	Jun-14	0.0	-0.2	-0.2	-0.4
2006	106.0	105.5	105.7	105.1	Q2-14	133.5	132.9	133.3	130.9	Jul-14	0.2	0.1	0.0	-0.1
2007	116.5	114.9	115.9	115.2	Q3-14	133.6	132.9	133.0	130.2	Aug-14	-0.3	0.0	-0.1	-0.1
2008	126.7	124.6	125.8	124.9	Q4-14	133.4	132.8	132.7	130.8	Sep-14	-0.2	-0.3	-0.4	-0.4
2009	132.2	133.6	134.2	133.5	Q1-15	133.8	132.4	131.4	129.8	Oct-14	0.2	0.1	0.0	0.2
2010	131.2	130.1	129.6	127.8	Q2-15	133.0	131.1	130.1	127.1	Nov-14	0.0	0.1	0.0	0.4
2011	133.0	131.6	131.3	129.2	Q3-15	132.9	131.3	130.8	128.9	Dec-14	-0.2	-0.1	0.0	0.9
2012	134.7	132.9	132.1	129.3	Q4-15	132.5	131.2	130.6	128.7	Jan-15	1.3	1.0	0.4	0.2
2013	134.6	133.6	133.6	130.5	Q1-16	132.9	132.3	131.5	130.5	Feb-15	-1.0	-1.4	-1.4	-1.6
2014	133.6	132.9	133.3	130.7	Q2-16	132.1	132.0	131.2	129.5	Mar-15	-0.8	-1.0	-1.1	-1.8
2015	133.0	131.4	130.7	128.4	Q3-16	131.5	132.0	130.9	128.8	Apr-15	0.1	-0.2	-0.3	-1.0

Slovakia - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

SK	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Slovakia - REER (PGDP)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37		EA19	EU28	IC37	
2003	88.5	90.2	89.8	Q3-13	125.5	125.0	124.7	
2004	95.5	96.9	97.1	Q4-13	125.2	124.6	124.6	
2005	100.0	100.0	100.0	Q1-14	124.8	124.3	124.7	
2006	105.2	104.5	104.6	Q2-14	124.4	123.6	123.8	
2007	114.5	112.7	113.7	Q3-14	123.9	123.1	123.0	
2008	125.0	122.4	123.5	Q4-14	123.5	122.7	122.4	
2009	126.8	127.7	128.3	Q1-15	123.0	121.7	120.7	
2010	126.5	125.4	124.8	Q2-15	122.5	120.6	119.7	
2011	127.0	125.7	125.1	Q3-15	122.0	120.4	119.9	
2012	126.8	125.2	124.1	Q4-15	121.5	120.2	119.6	
2013	125.6	124.8	124.4	Q1-16	121.1	120.6	119.9	
2014	124.0	123.2	123.3	Q2-16	120.7	120.4	119.7	
2015	122.1	120.5	119.8	Q3-16	120.4	120.8	119.7	

### 4. Relative price indicators, based on export prices deflator

SK	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Slovakia - REER (PX)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37		EA19	EU28	IC37	
2003	92.1	93.2	93.1	Q3-13	121.7	121.3	120.5	
2004	96.7	97.4	97.7	Q4-13	120.8	120.3	119.7	
2005	100.0	100.0	100.0	Q1-14	119.9	119.4	119.1	
2006	103.9	103.5	103.4	Q2-14	118.9	118.2	117.7	
2007	113.4	112.7	113.2	Q3-14	118.1	117.4	116.7	
2008	121.4	120.6	120.9	Q4-14	117.5	116.9	116.0	
2009	123.7	124.4	124.6	Q1-15	117.1	116.1	114.5	
2010	123.7	123.0	122.3	Q2-15	116.9	115.3	113.9	
2011	124.3	123.4	122.5	Q3-15	117.0	115.6	114.6	
2012	123.6	122.5	121.2	Q4-15	117.3	115.9	114.9	
2013	121.9	121.2	120.4	Q1-16	117.7	116.9	115.8	
2014	118.5	117.7	117.2	Q2-16	118.0	117.1	116.0	
2015	117.0	115.5	114.4	Q3-16	118.2	117.7	116.3	

### 5. Relative cost indicators, based on unit labour costs in total economy

SK	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Slovakia - REER (ULCE)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37		EA19	EU28	IC37	
2003	88.3	89.8	89.1	Q3-13	127.3	128.2	128.4	
2004	93.5	94.9	94.9	Q4-13	127.1	128.0	128.6	
2005	100.0	100.0	100.0	Q1-14	126.9	128.0	128.9	
2006	105.0	104.4	104.5	Q2-14	126.9	127.7	128.3	
2007	114.6	112.4	113.3	Q3-14	127.0	127.8	128.1	
2008	124.4	121.7	122.9	Q4-14	127.2	128.1	128.1	
2009	130.8	132.9	133.8	Q1-15	127.5	127.9	127.1	
2010	130.4	129.8	129.6	Q2-15	127.8	127.6	126.7	
2011	130.6	130.2	130.3	Q3-15	128.1	128.1	127.6	
2012	128.7	128.3	127.7	Q4-15	128.3	128.4	127.8	
2013	127.2	127.8	128.0	Q1-16	128.4	129.4	128.6	
2014	126.8	127.6	128.1	Q2-16	128.6	129.6	128.8	
2015	127.7	127.7	127.0	Q3-16	128.7	130.3	129.1	

### 6. Relative cost indicators, based on unit wage costs in manufacturing

SK	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			Slovakia - REER (ULCM)	
	vs the rest of			vs the rest of				
	EA19	EU28	IC37		EA19	EU28	IC37	
2003	105.8	107.4	106.8	Q3-13	111.3	115.4	115.9	
2004	98.9	100.1	100.2	Q4-13	109.0	113.0	113.7	
2005	100.0	100.0	100.0	Q1-14	106.1	110.1	111.1	
2006	104.1	104.4	104.4	Q2-14	103.1	106.9	107.4	
2007	112.2	111.1	112.0	Q3-14	100.7	104.1	104.4	
2008	120.2	119.6	121.2	Q4-14	98.9	102.1	102.1	
2009	116.9	123.9	125.7	Q1-15	97.7	100.2	99.5	
2010	104.1	107.8	107.9	Q2-15	97.0	98.8	98.0	
2011	109.4	112.9	112.9	Q3-15	96.7	98.6	98.1	
2012	110.8	114.2	113.7	Q4-15	96.8	98.8	98.2	
2013	111.0	114.9	115.3	Q1-16	97.1	99.7	99.1	
2014	101.9	105.5	106.0	Q2-16	97.5	100.3	99.5	
2015	96.8	98.8	98.2	Q3-16	97.8	101.0	100.0	

## Finland - euro (before 1999: FIM)

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
FI	vs the rest of				vs the rest of				vs the rest of					
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.0	100.3	98.8	98.8	Q3-13	99.7	102.2	102.3	103.0	Apr-14	0.0	0.1	-0.1	-0.2
2004	100.0	100.1	100.4	100.9	Q4-13	99.7	102.2	103.4	104.3	May-14	0.0	-0.2	-0.4	-0.7
2005	100.0	100.0	100.0	100.0	Q1-14	99.7	102.1	104.2	105.8	Jun-14	0.0	-0.1	-0.3	-0.6
2006	100.0	99.8	100.5	99.7	Q2-14	99.7	102.1	103.9	105.7	Jul-14	0.0	0.0	0.0	0.0
2007	99.9	99.6	102.1	101.5	Q3-14	99.7	102.0	103.2	104.7	Aug-14	0.0	0.1	-0.2	-0.2
2008	99.8	101.3	104.1	104.0	Q4-14	99.7	102.1	102.8	106.3	Sep-14	0.0	-0.1	-0.5	-0.6
2009	99.7	104.7	105.7	107.8	Q1-15	99.7	101.5	100.5	105.5	Oct-14	0.0	-0.1	-0.2	0.3
2010	99.7	102.8	101.5	102.5	Q2-15	99.7	100.9	99.8	102.4	Nov-14	0.0	0.1	0.2	1.2
2011	99.7	102.4	101.5	102.7	Q3-15	99.7	101.1	101.0	106.1	Dec-14	0.0	0.2	0.5	2.6
2012	99.7	101.4	98.8	99.5	Q4-15	99.7	101.1	100.7	106.2	Jan-15	0.0	-0.2	-1.7	-1.3
2013	99.7	101.9	101.9	102.4	Q1-16	99.7	102.0	101.4	108.9	Feb-15	0.0	-0.5	-0.7	-1.0
2014	99.7	102.0	103.5	105.7	Q2-16	99.7	102.2	101.4	107.8	Mar-15	0.0	-0.6	-1.4	-2.7
2015	99.7	101.0	100.4	105.0	Q3-16	99.7	103.3	101.6	107.7	Apr-15	0.0	-0.1	-0.3	-1.9

Finland - NEER

Y-axis: 80 to 115. X-axis: 1995 to 2016.

Legend: vs EA19 (grey), vs EU28 (solid black), vs IC37 (dashed black), vs gr42 (dotted black).

### 2. Relative price indicators, based on HICP / CPI

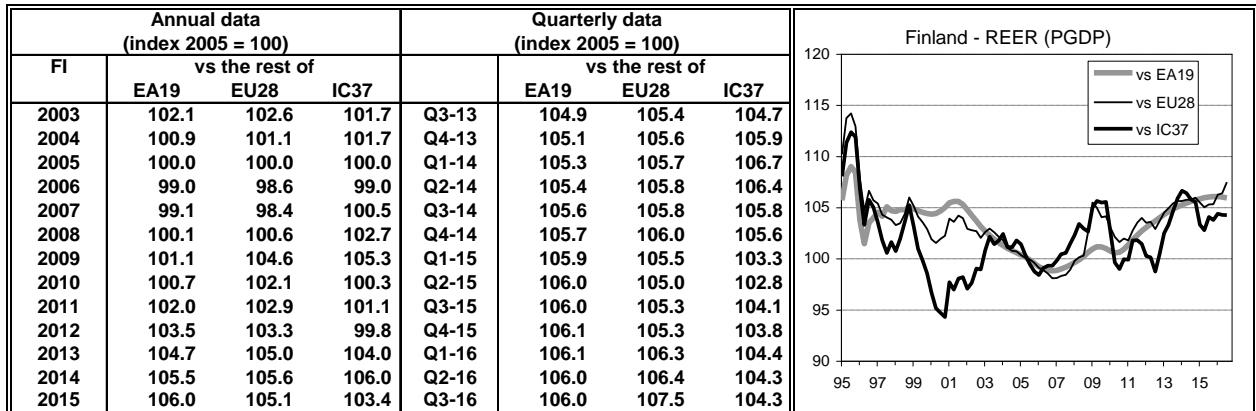
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
FI	vs the rest of				vs the rest of				vs the rest of					
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	103.3	103.4	102.1	103.7	Q3-13	102.0	103.3	103.4	97.4	Apr-14	0.0	0.1	-0.3	-0.4
2004	101.4	101.4	101.7	103.2	Q4-13	102.4	103.6	104.8	98.7	May-14	-0.2	-0.4	-0.7	-1.1
2005	100.0	100.0	100.0	100.0	Q1-14	103.0	104.2	105.9	100.3	Jun-14	-0.1	-0.2	-0.3	-0.8
2006	99.1	99.0	99.5	97.9	Q2-14	102.5	103.7	104.9	99.4	Jul-14	0.3	0.2	0.0	-0.2
2007	98.3	98.1	100.3	98.1	Q3-14	102.8	103.9	104.4	98.3	Aug-14	0.0	0.1	-0.1	0.0
2008	98.7	100.0	102.4	99.6	Q4-14	103.1	104.1	104.2	99.6	Sep-14	0.4	0.3	-0.1	-0.2
2009	99.9	104.0	104.8	102.7	Q1-15	103.2	103.6	101.7	97.8	Oct-14	-0.1	-0.2	-0.4	0.0
2010	100.2	102.0	100.5	96.9	Q2-15	102.3	102.2	100.3	94.2	Nov-14	0.0	0.2	0.3	1.0
2011	100.8	102.1	101.1	96.8	Q3-15	102.3	102.4	101.3	97.0	Dec-14	0.0	0.1	0.4	2.3
2012	101.4	101.8	99.4	94.3	Q4-15	102.5	102.6	101.2	97.1	Jan-15	0.7	0.2	-1.6	-1.7
2013	102.2	103.1	103.1	97.0	Q1-16	103.0	103.8	101.9	99.1	Feb-15	-0.5	-0.8	-1.0	-1.4
2014	102.9	103.9	104.8	99.3	Q2-16	102.6	103.7	101.7	98.0	Mar-15	-0.6	-1.0	-1.7	-3.0
2015	102.6	102.6	101.1	96.4	Q3-16	102.5	104.8	101.7	97.4	Apr-15	-0.2	-0.3	-0.5	-2.1

Finland - REER (HICP/CPI)

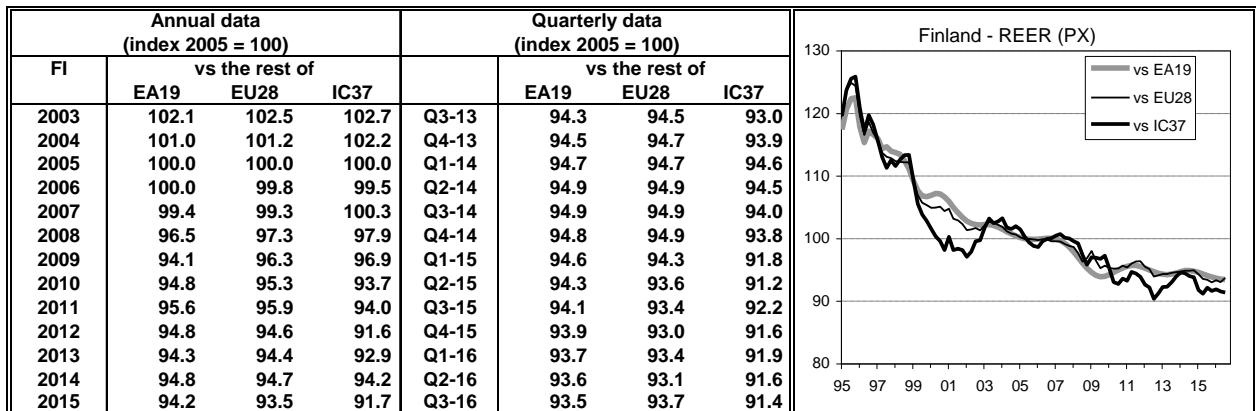
Y-axis: 90 to 115. X-axis: 1995 to 2016.

Legend: vs EA19 (grey), vs EU28 (solid black), vs IC37 (dashed black), vs gr42 (dotted black).

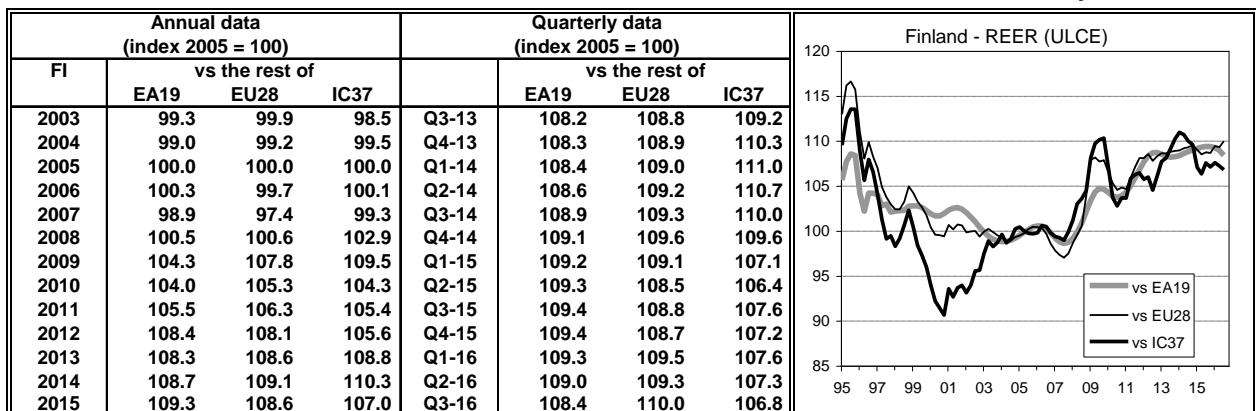
### 3. Relative price indicators, based on GDP deflator



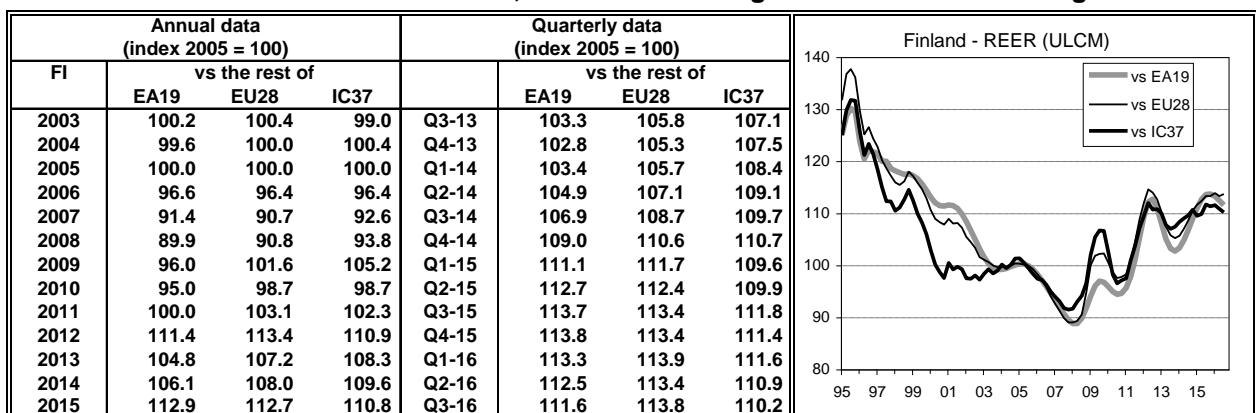
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Sweden - SEK

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
SE	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	101.7	102.2	100.4	100.4	Q3-13	106.7	110.2	110.2	109.8	Apr-14	-1.8	-2.0	-2.1	-2.2
2004	101.7	102.0	102.4	102.8	Q4-13	104.5	107.7	108.9	108.6	May-14	0.0	-0.1	-0.4	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	104.6	107.6	109.6	109.7	Jun-14	-0.7	-0.9	-0.9	-1.1
2006	100.3	100.1	100.8	100.3	Q2-14	102.3	105.1	106.7	106.9	Jul-14	-1.5	-1.7	-1.5	-1.6
2007	100.2	100.0	102.4	102.0	Q3-14	100.6	103.0	104.2	104.1	Aug-14	0.5	0.6	0.2	0.1
2008	96.4	97.7	100.6	100.5	Q4-14	99.9	102.2	103.2	103.6	Sep-14	-0.1	-0.2	-0.6	-0.8
2009	87.3	90.4	92.2	92.7	Q1-15	98.7	100.2	100.0	100.7	Oct-14	0.1	0.1	0.1	0.2
2010	97.1	99.8	99.0	99.1	Q2-15	99.6	100.6	100.1	100.0	Nov-14	-0.6	-0.6	-0.4	-0.1
2011	102.6	105.8	104.9	105.1	Q3-15	98.2	99.2	100.1	101.0	Dec-14	-1.8	-1.8	-1.2	-0.4
2012	106.4	108.9	106.1	105.9	Q4-15	99.6	100.8	101.5	102.7	Jan-15	-0.1	-0.4	-1.6	-1.7
2013	107.1	110.4	109.9	109.5	Q1-16	99.3	101.4	102.1	104.1	Feb-15	-0.8	-1.4	-1.8	-1.9
2014	101.8	104.4	105.8	106.0	Q2-16	99.9	102.2	102.7	104.3	Mar-15	2.7	2.3	1.6	1.0
2015	99.0	100.1	100.3	101.0	Q3-16	97.4	100.7	100.3	101.8	Apr-15	-0.9	-1.0	-1.3	-1.9

Sweden - NEER

Legend: vs EA19 (light grey), vs EU28 (medium grey), vs IC37 (dark grey), vs gr42 (dashed line)

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
SE	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	103.8	104.3	102.6	103.2	Q3-13	103.4	105.1	105.3	102.0	Apr-14	-1.6	-1.7	-2.0	-2.0
2004	102.9	103.2	103.8	104.5	Q4-13	101.3	102.7	104.0	100.7	May-14	0.3	0.1	-0.3	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	100.9	102.0	103.9	100.8	Jun-14	-0.5	-0.8	-0.8	-1.0
2006	99.7	99.5	99.9	99.2	Q2-14	98.8	99.7	101.1	98.1	Jul-14	-1.4	-1.6	-1.7	-1.8
2007	99.2	98.8	101.1	100.1	Q3-14	97.3	97.9	98.6	95.3	Aug-14	0.3	0.5	0.1	0.1
2008	95.4	96.3	99.1	97.9	Q4-14	96.8	97.4	98.0	95.1	Sep-14	-0.1	-0.2	-0.6	-0.8
2009	87.7	90.1	91.7	90.9	Q1-15	96.0	95.8	95.0	92.0	Oct-14	0.3	0.2	0.2	0.2
2010	98.0	99.6	98.5	96.8	Q2-15	96.4	95.8	94.9	91.1	Nov-14	-0.5	-0.5	-0.3	-0.1
2011	102.2	103.8	102.9	100.8	Q3-15	95.5	94.9	95.0	92.1	Dec-14	-1.4	-1.4	-0.7	-0.1
2012	104.4	105.2	102.8	100.0	Q4-15	97.1	96.7	96.6	93.7	Jan-15	0.2	-0.3	-1.9	-2.2
2013	103.9	105.3	105.2	101.8	Q1-16	97.5	97.8	97.3	95.0	Feb-15	-0.7	-1.2	-1.5	-1.7
2014	98.4	99.2	100.2	97.1	Q2-16	97.6	98.4	97.6	94.9	Mar-15	1.9	1.6	1.1	0.5
2015	96.3	95.8	95.2	92.0	Q3-16	95.4	97.0	95.3	92.4	Apr-15	-0.9	-1.1	-1.4	-2.0

Sweden - REER (HICP/CPI)

Legend: vs EA19 (light grey), vs EU28 (medium grey), vs IC37 (dark grey), vs gr42 (dashed line)

### 3. Relative price indicators, based on GDP deflator

SE	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	103.9	105.0	104.2	Q3-13	109.5	111.0	108.7
2004	102.6	103.2	104.3	Q4-13	107.4	108.7	107.6
2005	100.0	100.0	100.0	Q1-14	107.8	108.9	108.5
2006	100.3	100.0	99.9	Q2-14	105.7	106.6	105.8
2007	100.7	100.0	101.8	Q3-14	104.2	104.7	103.5
2008	98.2	98.6	100.2	Q4-14	103.6	104.0	102.9
2009	90.2	92.4	93.4	Q1-15	102.6	102.2	99.9
2010	100.6	102.0	99.8	Q2-15	103.6	102.8	100.4
2011	106.2	107.8	104.9	Q3-15	102.4	101.7	100.6
2012	109.6	110.3	105.3	Q4-15	104.2	103.6	102.4
2013	109.9	111.3	108.5	Q1-16	104.2	104.7	103.3
2014	105.3	105.9	105.0	Q2-16	105.1	105.9	104.1
2015	103.2	102.5	100.7	Q3-16	102.9	104.6	101.8

### 4. Relative price indicators, based on export prices deflator

SE	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	102.2	103.0	104.3	Q3-13	101.3	101.3	98.2
2004	101.2	101.6	103.6	Q4-13	99.9	99.7	97.5
2005	100.0	100.0	100.0	Q1-14	100.9	100.6	99.0
2006	101.1	101.0	100.1	Q2-14	99.7	99.4	97.5
2007	101.6	101.6	102.1	Q3-14	98.9	98.4	96.3
2008	99.3	100.0	99.5	Q4-14	98.7	98.4	96.5
2009	94.6	96.2	97.0	Q1-15	98.0	97.1	94.3
2010	101.3	101.8	99.4	Q2-15	99.2	97.8	95.2
2011	102.3	102.8	99.4	Q3-15	98.2	96.8	95.7
2012	103.2	103.0	98.3	Q4-15	99.9	98.5	97.4
2013	101.8	101.8	98.5	Q1-16	100.2	99.3	98.2
2014	99.5	99.1	97.3	Q2-16	101.2	100.3	99.0
2015	98.8	97.5	95.6	Q3-16	99.3	99.1	97.0

### 5. Relative cost indicators, based on unit labour costs in total economy

SE	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	103.7	104.9	103.2	Q3-13	113.3	115.4	113.5
2004	102.4	102.9	103.5	Q4-13	111.0	112.8	112.1
2005	100.0	100.0	100.0	Q1-14	111.1	112.8	112.7
2006	99.7	99.0	99.0	Q2-14	108.8	110.3	109.6
2007	102.3	100.8	102.1	Q3-14	107.1	108.2	107.0
2008	99.6	99.5	101.2	Q4-14	106.5	107.5	106.1
2009	90.9	93.0	94.3	Q1-15	105.4	105.6	102.7
2010	99.5	100.5	98.8	Q2-15	106.5	106.1	102.9
2011	107.0	108.5	106.1	Q3-15	105.1	104.7	102.8
2012	112.7	113.7	109.2	Q4-15	106.6	106.3	104.2
2013	113.7	115.6	113.2	Q1-16	106.4	107.1	104.7
2014	108.3	109.6	108.6	Q2-16	107.1	107.9	105.3
2015	105.9	105.6	102.9	Q3-16	104.6	106.4	102.9

### 6. Relative cost indicators, based on unit wage costs in manufacturing

SE	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	108.6	110.0	108.2	Q3-13	104.5	108.0	108.2
2004	103.3	104.2	105.0	Q4-13	103.2	106.4	107.7
2005	100.0	100.0	100.0	Q1-14	104.4	107.6	109.4
2006	97.1	96.4	95.9	Q2-14	103.4	106.3	107.3
2007	100.2	99.0	100.2	Q3-14	102.5	104.8	105.0
2008	97.1	97.6	100.3	Q4-14	102.0	104.0	103.7
2009	91.9	96.5	100.2	Q1-15	100.7	101.6	99.7
2010	91.3	93.7	93.5	Q2-15	101.5	101.5	99.2
2011	97.3	100.1	98.7	Q3-15	99.9	99.8	98.7
2012	105.8	108.8	105.6	Q4-15	101.3	101.3	100.0
2013	105.2	108.6	108.2	Q1-16	101.2	102.1	100.7
2014	103.1	105.6	106.1	Q2-16	101.9	103.2	101.4
2015	100.9	101.0	99.2	Q3-16	99.7	101.9	99.3

## United Kingdom - GBP

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
UK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	98.9	99.0	96.9	97.0	Q3-13	80.0	80.1	80.7	80.1	Apr-14	0.8	0.8	0.6	0.6
2004	100.8	101.0	101.2	101.7	Q4-13	81.3	81.5	83.0	82.4	May-14	1.2	1.2	0.9	0.8
2005	100.0	100.0	100.0	100.0	Q1-14	82.5	82.8	84.9	84.4	Jun-14	1.4	1.4	1.1	0.9
2006	100.3	100.2	101.0	100.5	Q2-14	83.8	84.1	86.0	85.6	Jul-14	1.4	1.5	1.3	1.2
2007	99.9	99.7	102.7	102.2	Q3-14	86.0	86.5	87.5	86.8	Aug-14	-0.5	-0.5	-0.9	-1.0
2008	85.9	85.7	89.5	89.5	Q4-14	86.6	87.0	87.4	86.9	Sep-14	0.8	0.8	0.2	-0.1
2009	76.7	77.3	79.3	79.8	Q1-15	91.9	92.4	89.8	89.3	Oct-14	0.3	0.3	0.0	0.1
2010	79.6	79.8	79.6	79.5	Q2-15	94.7	95.1	92.0	90.8	Nov-14	-0.2	-0.2	-0.2	-0.1
2011	78.7	78.8	78.9	78.9	Q3-15	95.2	95.7	93.7	93.2	Dec-14	0.3	0.4	0.5	1.1
2012	84.2	84.3	82.4	82.0	Q4-15	94.7	95.2	92.8	92.6	Jan-15	2.8	2.9	0.3	0.2
2013	80.4	80.5	81.0	80.3	Q1-16	88.7	89.3	87.2	87.8	Feb-15	3.5	3.4	2.8	2.6
2014	84.7	85.1	86.4	85.9	Q2-16	86.8	87.3	85.4	85.8	Mar-15	2.4	2.2	1.1	0.5
2015	94.1	94.6	92.0	91.4	Q3-16	80.4	80.9	78.6	79.0	Apr-15	0.3	0.3	-0.1	-0.7

**United Kingdom - NEER**

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
UK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.6	99.8	98.0	98.5	Q3-13	86.5	86.2	86.7	83.5	Apr-14	1.1	1.1	0.7	0.7
2004	100.9	101.1	101.5	102.2	Q4-13	88.3	88.1	89.5	86.2	May-14	1.3	1.2	0.8	0.6
2005	100.0	100.0	100.0	100.0	Q1-14	89.9	89.8	91.5	88.3	Jun-14	1.5	1.5	1.2	1.0
2006	100.5	100.4	101.0	100.3	Q2-14	91.4	91.2	92.6	89.4	Jul-14	1.5	1.6	1.2	0.9
2007	100.3	100.0	102.7	101.8	Q3-14	94.0	94.0	94.3	90.6	Aug-14	-0.4	-0.3	-0.6	-0.7
2008	86.5	86.1	89.6	88.8	Q4-14	94.7	94.7	94.3	90.6	Sep-14	0.6	0.6	0.0	-0.2
2009	78.8	79.1	80.8	80.3	Q1-15	100.5	100.6	96.8	92.6	Oct-14	0.5	0.5	0.2	0.2
2010	83.4	83.1	82.5	81.0	Q2-15	102.9	102.9	98.6	93.7	Nov-14	-0.3	-0.3	-0.3	-0.2
2011	83.9	83.5	83.2	81.4	Q3-15	103.9	104.0	100.6	96.3	Dec-14	0.4	0.5	0.7	1.1
2012	90.1	89.6	87.5	85.0	Q4-15	103.4	103.5	99.9	95.7	Jan-15	3.5	3.5	0.4	0.1
2013	86.9	86.6	86.9	83.7	Q1-16	97.2	97.3	93.8	90.5	Feb-15	2.9	2.9	2.4	2.2
2014	92.4	92.4	93.1	89.6	Q2-16	94.6	94.8	91.5	88.1	Mar-15	1.6	1.5	0.5	0.0
2015	102.7	102.7	98.9	94.4	Q3-16	88.1	88.3	84.5	81.2	Apr-15	0.3	0.2	-0.1	-0.7

**United Kingdom - REER (HICP/CPI)**

### 3. Relative price indicators, based on GDP deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			United Kingdom - REER (PGDP)			
UK	vs (the rest of)			vs (the rest of)					
	EA19	EU28	IC37	EA19	EU28	IC37	vs EA19	vs EU28	vs IC37
2003	97.4	97.7	96.2	Q3-13	84.7	84.0	83.9		
2004	100.0	100.3	100.8	Q4-13	86.3	85.7	86.4		
2005	100.0	100.0	100.0	Q1-14	87.9	87.4	88.6		
2006	101.4	101.2	101.6	Q2-14	89.5	88.9	89.8		
2007	101.1	100.7	103.3	Q3-14	91.8	91.3	91.4		
2008	87.9	87.2	90.5	Q4-14	92.2	91.7	91.1		
2009	79.2	79.3	80.9	Q1-15	97.6	97.2	93.4		
2010	83.0	82.5	81.6	Q2-15	100.2	99.7	95.5		
2011	82.7	82.0	81.3	Q3-15	100.5	100.1	96.9		
2012	88.6	87.8	85.0	Q4-15	99.7	99.3	95.9		
2013	85.0	84.3	84.0	Q1-16	93.3	93.0	90.0		
2014	90.3	89.8	90.1	Q2-16	91.3	91.0	88.0		
2015	99.4	99.0	95.3	Q3-16	84.6	84.4	81.0		

### 4. Relative price indicators, based on export prices deflator

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			United Kingdom - REER (PX)			
UK	vs (the rest of)			vs (the rest of)					
	EA19	EU28	IC37	EA19	EU28	IC37	vs EA19	vs EU28	vs IC37
2003	99.2	99.5	99.1	Q3-13	95.0	94.6	93.1		
2004	99.9	100.1	101.1	Q4-13	96.7	96.3	95.6		
2005	100.0	100.0	100.0	Q1-14	97.7	97.3	97.2		
2006	99.7	99.5	99.4	Q2-14	98.1	97.8	97.3		
2007	97.0	96.7	98.3	Q3-14	99.0	98.7	97.5		
2008	89.0	88.6	90.3	Q4-14	97.5	97.2	95.7		
2009	85.6	85.7	87.1	Q1-15	101.6	101.3	97.0		
2010	90.8	90.4	89.1	Q2-15	103.6	103.2	98.7		
2011	91.9	91.4	89.8	Q3-15	104.3	104.0	100.9		
2012	96.3	95.8	92.5	Q4-15	105.2	104.9	101.6		
2013	94.9	94.4	92.9	Q1-16	100.8	100.6	97.6		
2014	98.1	97.7	97.0	Q2-16	101.2	100.9	97.9		
2015	103.6	103.3	99.6	Q3-16	95.9	95.7	92.1		

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			United Kingdom - REER (ULCE)			
UK	vs (the rest of)			vs (the rest of)					
	EA19	EU28	IC37	EA19	EU28	IC37	vs EA19	vs EU28	vs IC37
2003	96.1	96.3	94.5	Q3-13	84.7	84.3	85.4		
2004	100.6	100.9	101.1	Q4-13	85.8	85.4	87.3		
2005	100.0	100.0	100.0	Q1-14	86.8	86.5	88.9		
2006	103.8	103.6	103.9	Q2-14	88.0	87.7	89.7		
2007	105.3	104.7	107.0	Q3-14	90.3	90.0	91.1		
2008	88.9	88.1	91.7	Q4-14	91.1	90.8	91.0		
2009	80.1	80.3	83.1	Q1-15	97.1	96.8	93.7		
2010	85.5	85.1	85.3	Q2-15	100.4	100.0	96.2		
2011	84.0	83.4	83.7	Q3-15	101.3	100.9	98.1		
2012	89.2	88.6	87.0	Q4-15	100.8	100.5	97.3		
2013	85.2	84.7	85.5	Q1-16	94.6	94.3	91.5		
2014	89.0	88.7	90.0	Q2-16	92.6	92.2	89.6		
2015	99.8	99.5	96.2	Q3-16	85.8	85.5	82.6		

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			United Kingdom - REER (ULCM)			
UK	vs (the rest of)			vs (the rest of)					
	EA19	EU28	IC37	EA19	EU28	IC37	vs EA19	vs EU28	vs IC37
2003	96.8	97.0	95.0	Q3-13	86.8	87.4	89.5		
2004	99.2	99.5	99.9	Q4-13	87.5	88.1	91.1		
2005	100.0	100.0	100.0	Q1-14	88.1	88.7	92.0		
2006	105.0	105.1	105.1	Q2-14	89.3	89.9	92.5		
2007	103.4	103.0	105.8	Q3-14	92.6	93.2	94.6		
2008	87.5	87.1	91.6	Q4-14	95.3	95.8	95.9		
2009	76.0	77.1	82.0	Q1-15	104.0	104.4	100.6		
2010	83.4	84.1	85.4	Q2-15	109.9	110.1	105.0		
2011	83.3	83.8	84.4	Q3-15	112.1	112.4	108.1		
2012	88.6	89.0	87.8	Q4-15	111.8	112.0	107.5		
2013	86.9	87.4	89.3	Q1-16	104.4	104.6	100.6		
2014	91.2	91.8	93.6	Q2-16	101.5	101.7	98.1		
2015	109.3	109.6	105.2	Q3-16	93.6	93.9	89.9		

## United States - USD

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
US	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	110.1	110.4	109.1	109.3	Q3-13	93.8	96.7	95.3	93.8	Apr-14	0.1	0.0	-0.6	-0.6
2004	100.1	100.1	102.0	103.3	Q4-13	91.3	94.0	94.6	93.2	May-14	0.6	0.4	-0.3	-0.4
2005	100.0	100.0	100.0	100.0	Q1-14	90.7	93.3	96.1	94.8	Jun-14	1.0	0.9	0.4	0.2
2006	99.1	99.0	99.2	98.0	Q2-14	90.6	93.0	95.1	94.0	Jul-14	0.4	0.3	-0.1	-0.2
2007	90.8	90.6	94.2	93.0	Q3-14	93.8	96.1	96.9	95.0	Aug-14	1.7	1.8	1.6	1.2
2008	84.7	86.3	90.2	90.1	Q4-14	99.5	101.8	102.9	100.2	Sep-14	3.2	3.1	2.4	1.7
2009	89.3	93.1	96.0	96.4	Q1-15	110.3	112.2	111.5	107.4	Oct-14	1.8	1.7	1.7	1.7
2010	93.7	96.8	93.0	92.7	Q2-15	112.5	113.9	112.9	108.2	Nov-14	1.6	1.7	2.2	1.9
2011	89.3	92.2	88.1	88.4	Q3-15	111.8	113.1	116.1	112.5	Dec-14	1.1	1.2	2.5	2.7
2012	96.7	98.9	91.7	91.5	Q4-15	113.5	115.0	117.8	114.6	Jan-15	6.1	5.8	3.4	2.7
2013	93.6	96.3	94.2	92.8	Q1-16	112.8	115.2	119.2	117.2	Feb-15	2.4	1.9	2.0	1.9
2014	93.6	95.9	97.7	95.9	Q2-16	110.0	112.7	115.2	113.4	Mar-15	4.8	4.4	2.7	2.1
2015	112.0	113.5	114.5	110.6	Q3-16	111.3	115.1	116.2	114.2	Apr-15	0.5	0.5	-0.3	-0.9

**United States - NEER**

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
US	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	108.0	108.1	106.9	108.0	Q3-13	96.0	97.6	97.0	91.4	Apr-14	0.3	0.2	-0.6	-0.6
2004	98.8	98.8	100.6	102.2	Q4-13	92.9	94.4	95.6	90.1	May-14	1.1	0.9	0.0	-0.2
2005	100.0	100.0	100.0	100.0	Q1-14	93.3	94.6	97.4	91.7	Jun-14	1.1	0.9	0.5	0.1
2006	100.2	100.0	100.3	98.9	Q2-14	93.6	94.8	96.6	91.2	Jul-14	0.8	0.7	-0.1	-0.4
2007	92.4	92.2	96.0	94.1	Q3-14	97.2	98.2	98.3	91.9	Aug-14	1.3	1.4	1.3	1.0
2008	86.8	88.3	92.5	91.1	Q4-14	102.3	103.2	103.5	95.9	Sep-14	3.0	2.9	2.2	1.6
2009	90.9	94.1	97.2	95.8	Q1-15	113.7	113.9	111.6	102.1	Oct-14	1.6	1.5	1.4	1.2
2010	95.6	97.7	93.9	91.5	Q2-15	115.8	115.7	113.4	103.2	Nov-14	1.2	1.3	1.8	1.4
2011	91.6	93.4	89.6	87.0	Q3-15	115.8	115.6	116.9	107.1	Dec-14	0.7	0.7	2.0	2.1
2012	98.7	99.7	93.3	89.6	Q4-15	117.0	116.8	117.8	108.2	Jan-15	7.3	6.8	3.5	2.6
2013	95.5	97.0	95.6	90.2	Q1-16	117.3	118.0	119.4	110.4	Feb-15	2.0	1.6	1.9	1.7
2014	96.5	97.6	98.8	92.5	Q2-16	114.5	115.6	116.0	107.4	Mar-15	4.3	4.1	2.6	2.2
2015	115.6	115.4	114.7	104.9	Q3-16	116.2	118.4	117.2	108.0	Apr-15	0.5	0.4	-0.2	-0.8

**United States - REER (HICP/CPI)**

### 3. Relative price indicators, based on GDP deflator

Annual data (index 2005 = 100)				Quarterly data (index 2005 = 100)				United States - REER (PGDP)		
US	vs (the rest of)				vs (the rest of)			vs EA19	vs EU28	vs IC37
	EA19	EU28	IC37		EA19	EU28	IC37			
2003	107.4	108.0	107.9	Q3-13	97.4	99.0	96.5			
2004	98.6	98.8	101.0	Q4-13	95.1	96.5	95.8			
2005	100.0	100.0	100.0	Q1-14	94.7	96.0	97.3			
2006	100.4	100.1	99.9	Q2-14	94.9	95.9	96.2			
2007	92.3	91.8	95.0	Q3-14	98.3	99.1	98.0			
2008	86.3	87.4	90.2	Q4-14	104.2	105.1	104.2			
2009	90.8	93.8	96.3	Q1-15	115.5	115.6	112.8			
2010	95.8	97.8	93.0	Q2-15	117.6	117.3	114.3			
2011	92.1	93.9	88.3	Q3-15	116.8	116.5	117.5			
2012	100.1	101.1	92.4	Q4-15	118.7	118.5	119.1			
2013	97.1	98.6	95.3	Q1-16	118.0	118.9	120.6			
2014	97.9	98.9	98.7	Q2-16	115.3	116.4	116.5			
2015	117.1	116.9	115.7	Q3-16	116.9	119.1	117.6			

### 4. Relative price indicators, based on export prices deflator

Annual data (index 2005 = 100)				Quarterly data (index 2005 = 100)				United States - REER (PX)		
US	vs (the rest of)				vs (the rest of)			vs EA19	vs EU28	vs IC37
	EA19	EU28	IC37		EA19	EU28	IC37			
2003	104.8	105.1	106.4	Q3-13	100.8	101.2	98.4			
2004	98.0	98.1	100.8	Q4-13	98.8	99.0	97.9			
2005	100.0	100.0	100.0	Q1-14	98.6	98.8	99.6			
2006	100.4	100.3	99.6	Q2-14	98.5	98.7	98.5			
2007	93.6	93.7	95.8	Q3-14	101.3	101.3	99.6			
2008	89.2	90.4	91.1	Q4-14	105.9	106.2	104.7			
2009	92.2	94.2	96.0	Q1-15	115.6	115.3	111.7			
2010	97.9	98.9	94.7	Q2-15	116.1	115.4	111.6			
2011	96.0	96.8	92.1	Q3-15	114.2	113.5	113.5			
2012	103.0	103.1	96.2	Q4-15	115.5	114.7	114.2			
2013	100.2	100.7	97.4	Q1-16	114.9	114.6	115.0			
2014	101.0	101.2	100.4	Q2-16	112.3	112.0	110.7			
2015	115.3	114.6	112.6	Q3-16	113.7	114.2	111.3			

### 5. Relative cost indicators, based on unit labour costs in total economy

Annual data (index 2005 = 100)				Quarterly data (index 2005 = 100)				United States - REER (ULCE)		
US	vs (the rest of)				vs (the rest of)			vs EA19	vs EU28	vs IC37
	EA19	EU28	IC37		EA19	EU28	IC37			
2003	107.9	108.7	107.8	Q3-13	92.1	93.7	92.8			
2004	99.6	99.7	101.9	Q4-13	89.9	91.3	92.2			
2005	100.0	100.0	100.0	Q1-14	89.6	91.0	93.7			
2006	101.4	100.8	100.6	Q2-14	90.0	91.2	92.9			
2007	94.6	93.4	96.6	Q3-14	93.6	94.6	94.9			
2008	87.2	87.9	91.6	Q4-14	99.8	100.9	101.2			
2009	87.1	89.8	93.2	Q1-15	111.2	111.6	110.1			
2010	91.9	93.5	90.5	Q2-15	114.0	113.8	111.9			
2011	88.6	90.2	86.2	Q3-15	113.6	113.5	115.6			
2012	95.4	96.3	89.7	Q4-15	115.8	115.6	117.6			
2013	91.9	93.4	91.8	Q1-16	115.4	116.1	119.3			
2014	93.2	94.3	95.5	Q2-16	112.8	113.8	115.6			
2015	113.7	113.6	113.6	Q3-16	114.4	116.4	117.0			

### 6. Relative cost indicators, based on unit wage costs in manufacturing

Annual data (index 2005 = 100)				Quarterly data (index 2005 = 100)				United States - REER (ULCM)		
US	vs (the rest of)				vs (the rest of)			vs EA19	vs EU28	vs IC37
	EA19	EU28	IC37		EA19	EU28	IC37			
2003	110.3	110.9	110.8	Q3-13	85.6	87.6	87.9			
2004	98.9	99.2	101.3	Q4-13	83.9	85.7	87.7			
2005	100.0	100.0	100.0	Q1-14	84.3	86.1	89.8			
2006	99.6	99.0	97.7	Q2-14	85.4	87.1	89.6			
2007	90.4	89.6	91.8	Q3-14	89.7	91.0	91.9			
2008	81.1	82.2	86.3	Q4-14	96.4	97.5	98.3			
2009	75.5	79.0	84.2	Q1-15	108.1	108.3	106.9			
2010	83.3	85.9	83.6	Q2-15	111.2	110.7	108.7			
2011	83.3	85.6	81.4	Q3-15	111.1	110.4	112.1			
2012	90.4	92.1	86.0	Q4-15	113.3	112.6	114.0			
2013	85.6	87.5	87.1	Q1-16	112.8	113.0	115.7			
2014	88.8	90.3	92.2	Q2-16	110.1	110.6	112.2			
2015	110.9	110.5	110.2	Q3-16	111.5	113.2	113.6			

## Japan - JPY

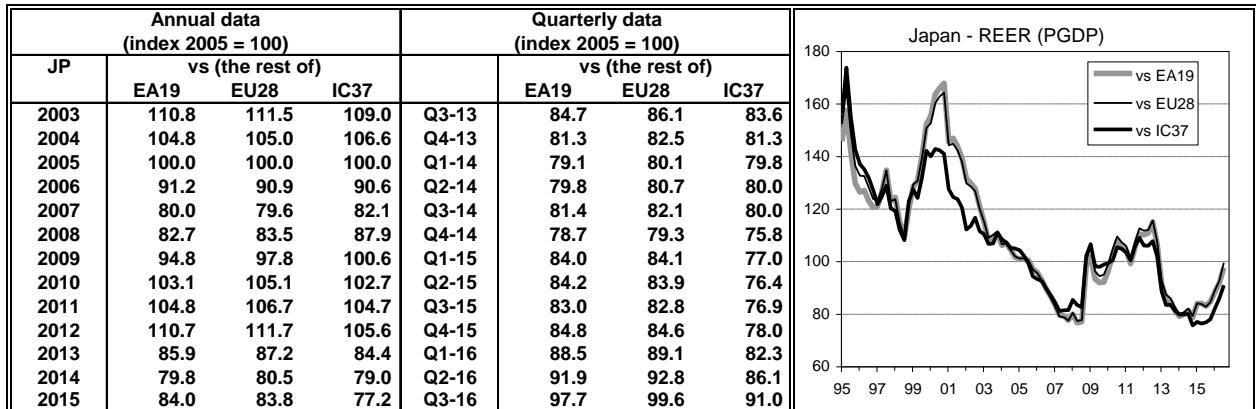
### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
JP	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	104.5	104.8	100.8	100.6	Q3-13	104.3	107.5	107.6	102.8	Apr-14	-0.1	-0.2	-0.6	-0.4
2004	101.8	101.8	102.4	103.8	Q4-13	100.1	103.0	104.8	100.1	May-14	1.3	1.2	0.9	0.6
2005	100.0	100.0	100.0	100.0	Q1-14	97.1	99.8	102.7	98.3	Jun-14	0.7	0.6	0.0	-0.3
2006	93.7	93.6	94.2	92.9	Q2-14	97.6	100.2	102.6	98.8	Jul-14	0.7	0.6	0.4	0.2
2007	84.8	84.7	88.6	88.0	Q3-14	99.2	101.6	102.3	97.5	Aug-14	0.4	0.5	-0.3	-0.8
2008	90.3	91.9	98.5	98.3	Q4-14	95.6	97.9	96.5	91.3	Sep-14	-0.9	-1.0	-2.4	-3.1
2009	105.1	109.4	114.4	113.8	Q1-15	101.9	103.5	97.7	91.3	Oct-14	1.1	1.1	0.6	0.4
2010	117.6	121.3	121.4	119.2	Q2-15	102.0	103.1	96.7	89.4	Nov-14	-5.6	-5.6	-6.3	-6.1
2011	123.3	127.2	128.6	126.3	Q3-15	100.6	101.7	97.2	91.0	Dec-14	-1.4	-1.4	-1.2	-0.9
2012	133.3	136.4	132.8	128.1	Q4-15	102.8	104.1	98.8	92.5	Jan-15	7.0	6.7	3.5	2.4
2013	105.5	108.6	108.4	103.8	Q1-16	107.6	109.8	104.5	99.2	Feb-15	2.0	1.5	1.0	0.6
2014	97.4	99.8	101.2	96.5	Q2-16	112.1	114.7	109.7	104.2	Mar-15	3.3	2.9	0.6	-0.4
2015	101.8	103.1	97.8	91.1	Q3-16	119.6	123.6	116.6	110.4	Apr-15	1.1	1.1	0.7	-0.2
Japan - NEER														

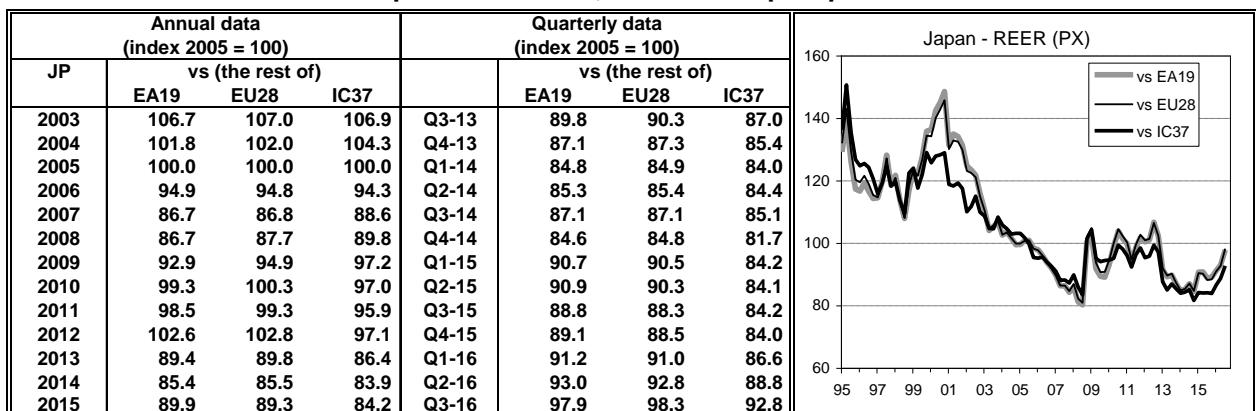
### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
JP	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	109.1	109.3	106.3	106.6	Q3-13	89.2	90.7	89.5	81.9	Apr-14	1.9	1.8	1.3	1.5
2004	104.2	104.2	105.5	107.0	Q4-13	85.9	87.1	87.4	79.9	May-14	1.9	1.7	1.1	0.9
2005	100.0	100.0	100.0	100.0	Q1-14	83.5	84.6	85.3	78.1	Jun-14	0.5	0.3	-0.2	-0.7
2006	92.1	91.9	91.9	90.8	Q2-14	85.4	86.4	86.7	79.9	Jul-14	1.2	1.1	0.6	-0.1
2007	81.7	81.5	84.4	83.4	Q3-14	87.3	88.1	86.6	78.7	Aug-14	0.4	0.5	-0.2	-0.6
2008	85.4	86.7	91.8	90.3	Q4-14	83.9	84.6	81.6	73.5	Sep-14	-0.9	-0.9	-2.3	-2.8
2009	97.8	101.1	104.5	102.2	Q1-15	89.9	89.9	82.9	73.3	Oct-14	0.9	0.8	0.4	-0.1
2010	107.2	109.4	108.1	103.7	Q2-15	89.5	89.2	81.7	71.8	Nov-14	-5.9	-5.8	-6.4	-6.3
2011	109.2	111.2	110.8	105.2	Q3-15	88.5	88.2	82.1	72.4	Dec-14	-1.2	-1.2	-0.9	-0.7
2012	115.2	116.3	111.9	104.0	Q4-15	90.2	89.9	83.2	73.5	Jan-15	8.5	8.0	4.1	2.7
2013	90.2	91.5	90.1	82.7	Q1-16	94.8	95.2	87.9	78.4	Feb-15	1.0	0.6	0.3	-0.2
2014	85.0	85.9	85.2	77.5	Q2-16	98.0	98.8	91.7	82.0	Mar-15	2.7	2.4	0.3	-0.5
2015	89.5	89.3	82.6	72.7	Q3-16	104.2	106.2	97.0	86.2	Apr-15	1.5	1.4	1.0	0.2
Japan - REER (HICP/CPI)														

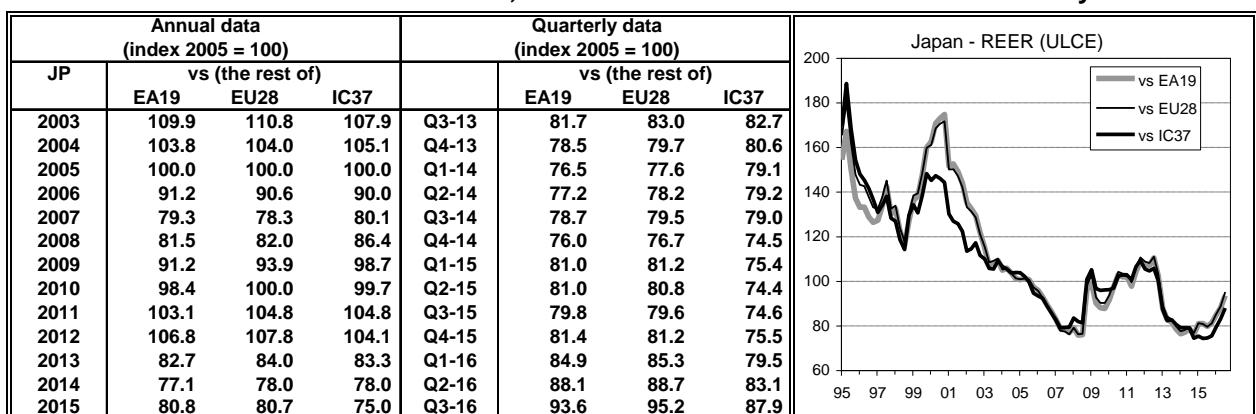
### 3. Relative price indicators, based on GDP deflator



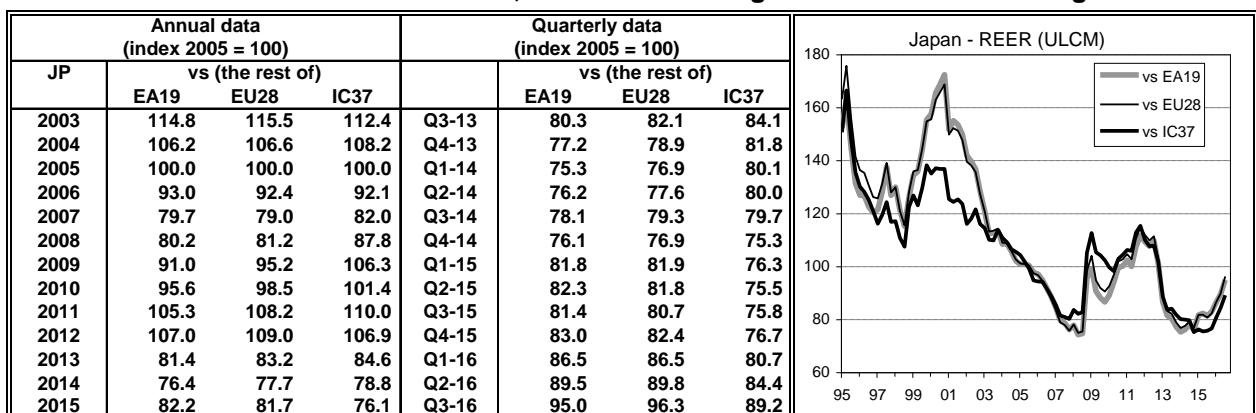
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



# Switzerland - CHF

## 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
CH	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	101.9	102.2	100.3	100.4	Q3-13	125.2	128.5	129.1	127.5	Apr-14	-0.1	-0.2	-0.4	-0.4
2004	100.3	100.5	100.6	101.1	Q4-13	125.8	128.9	131.1	129.5	May-14	-0.1	-0.3	-0.6	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	126.4	129.4	132.7	131.3	Jun-14	0.2	0.0	-0.2	-0.4
2006	98.4	98.3	99.1	98.5	Q2-14	126.8	129.7	132.6	131.5	Jul-14	0.3	0.2	0.0	0.0
2007	94.2	94.0	97.0	96.5	Q3-14	127.6	130.2	132.0	130.4	Aug-14	0.3	0.4	0.0	-0.2
2008	97.5	98.7	102.2	102.0	Q4-14	128.4	130.9	131.8	130.2	Sep-14	0.3	0.2	-0.3	-0.6
2009	102.4	105.9	107.2	107.5	Q1-15	144.3	146.2	143.7	141.9	Oct-14	0.0	-0.1	-0.4	-0.3
2010	112.0	114.8	113.4	113.2	Q2-15	148.5	149.9	147.1	144.2	Nov-14	0.4	0.5	0.6	0.6
2011	125.4	128.6	127.6	127.6	Q3-15	144.1	145.5	144.1	142.6	Dec-14	0.0	0.0	0.2	0.7
2012	128.3	130.7	126.9	126.3	Q4-15	142.5	144.0	141.9	140.7	Jan-15	10.1	9.8	7.8	7.6
2013	125.6	128.7	128.9	127.3	Q1-16	141.1	143.6	141.1	141.2	Feb-15	2.9	2.4	2.1	2.0
2014	127.3	130.0	132.1	130.7	Q2-16	141.1	143.9	141.4	141.3	Mar-15	0.1	-0.3	-1.5	-1.9
2015	144.8	146.4	144.0	142.2	Q3-16	142.0	146.1	141.9	141.8	Apr-15	2.2	2.1	1.9	1.3

Switzerland - NEER

## 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
CH	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	103.9	104.3	102.5	103.1	Q3-13	110.9	112.2	113.1	108.7	Apr-14	0.0	-0.1	-0.5	-0.4
2004	101.1	101.3	101.5	102.3	Q4-13	111.0	112.2	114.4	109.8	May-14	0.1	-0.1	-0.5	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	111.4	112.4	115.2	110.8	Jun-14	-0.1	-0.3	-0.5	-0.8
2006	97.4	97.2	97.8	97.2	Q2-14	111.5	112.4	114.7	110.5	Jul-14	0.8	0.7	0.4	0.1
2007	92.0	91.7	94.4	93.4	Q3-14	112.5	113.1	114.2	109.4	Aug-14	-0.2	-0.1	-0.4	-0.5
2008	94.4	95.3	98.4	97.3	Q4-14	113.1	113.7	114.0	109.1	Sep-14	0.5	0.5	-0.1	-0.3
2009	98.1	100.7	101.9	100.9	Q1-15	127.1	126.9	124.1	118.3	Oct-14	0.0	-0.1	-0.4	-0.5
2010	106.5	108.0	106.7	104.8	Q2-15	129.3	128.7	125.6	118.9	Nov-14	0.3	0.4	0.5	0.5
2011	116.2	117.7	117.0	114.4	Q3-15	125.5	124.9	122.8	117.0	Dec-14	0.2	0.2	0.4	0.8
2012	115.2	115.9	112.9	109.6	Q4-15	123.7	123.2	120.7	115.2	Jan-15	11.0	10.6	8.2	7.8
2013	111.2	112.4	112.9	108.6	Q1-16	122.6	123.0	119.7	115.0	Feb-15	1.7	1.4	1.2	1.0
2014	112.1	112.9	114.4	109.8	Q2-16	122.1	122.8	119.6	114.8	Mar-15	-0.4	-0.6	-1.7	-2.2
2015	126.4	125.9	123.1	117.1	Q3-16	122.9	124.6	119.8	114.8	Apr-15	1.7	1.6	1.4	0.8

Switzerland - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

CH	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	104.3	105.0	103.4	Q3-13	119.4	120.8	121.5
2004	101.3	101.7	102.0	Q4-13	119.5	120.7	122.7
2005	100.0	100.0	100.0	Q1-14	119.6	120.7	123.6
2006	98.7	98.4	99.0	Q2-14	119.5	120.4	122.9
2007	94.5	93.9	96.8	Q3-14	119.8	120.3	121.7
2008	97.9	98.4	101.7	Q4-14	120.0	120.5	121.0
2009	102.2	104.6	106.0	Q1-15	134.2	134.0	131.4
2010	111.3	112.8	111.4	Q2-15	137.6	136.8	134.0
2011	123.5	125.0	123.9	Q3-15	132.9	132.2	130.6
2012	124.2	124.9	121.2	Q4-15	130.8	130.3	128.0
2013	120.0	121.2	121.5	Q1-16	128.8	129.3	126.6
2014	119.7	120.4	122.1	Q2-16	128.2	129.0	126.2
2015	133.8	133.3	130.8	Q3-16	128.6	130.4	126.1

### 4. Relative price indicators, based on export prices deflator

CH	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	101.9	102.3	101.7	Q3-13	123.7	123.9	123.4
2004	100.5	100.7	101.4	Q4-13	123.7	123.8	124.5
2005	100.0	100.0	100.0	Q1-14	124.2	124.1	125.7
2006	101.2	101.0	101.2	Q2-14	124.2	124.1	125.4
2007	99.2	99.2	101.1	Q3-14	123.8	123.6	123.9
2008	102.9	103.6	105.6	Q4-14	122.6	122.6	122.3
2009	111.3	113.1	114.6	Q1-15	135.5	134.8	131.6
2010	121.1	121.8	120.4	Q2-15	137.4	136.3	133.2
2011	130.5	131.1	129.8	Q3-15	132.2	131.2	129.7
2012	134.0	133.9	130.7	Q4-15	130.5	129.4	127.6
2013	125.0	125.3	124.7	Q1-16	129.6	129.1	127.1
2014	123.7	123.6	124.2	Q2-16	130.1	129.5	127.7
2015	133.8	132.9	130.4	Q3-16	131.2	131.4	128.2

### 5. Relative cost indicators, based on unit labour costs in total economy

CH	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	106.5	107.3	105.2	Q3-13	119.9	121.6	124.0
2004	101.3	101.6	101.7	Q4-13	119.8	121.4	125.1
2005	100.0	100.0	100.0	Q1-14	119.6	121.1	125.7
2006	97.9	97.4	98.0	Q2-14	119.5	120.8	124.8
2007	94.0	92.9	95.7	Q3-14	120.1	121.1	123.8
2008	95.9	96.0	99.6	Q4-14	120.9	121.9	123.4
2009	99.6	102.0	104.5	Q1-15	136.0	136.3	134.6
2010	108.1	109.4	109.3	Q2-15	140.0	139.7	137.5
2011	122.7	124.2	124.4	Q3-15	135.2	134.9	133.9
2012	124.1	124.9	122.9	Q4-15	132.6	132.3	130.6
2013	120.4	122.0	123.9	Q1-16	129.8	130.5	128.3
2014	120.0	121.2	124.2	Q2-16	128.4	129.3	127.1
2015	136.0	135.8	133.9	Q3-16	128.2	130.1	126.4

### 6. Relative cost indicators, based on unit wage costs in manufacturing

CH	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	101.3	101.9	99.7	Q3-13	127.5	130.3	134.6
2004	99.4	99.8	99.9	Q4-13	127.8	130.5	136.1
2005	100.0	100.0	100.0	Q1-14	128.4	131.0	137.3
2006	100.8	100.4	100.8	Q2-14	129.2	131.6	137.0
2007	97.7	96.9	100.1	Q3-14	131.1	133.1	136.7
2008	98.3	99.0	103.8	Q4-14	133.4	135.0	137.1
2009	97.9	102.0	106.9	Q1-15	151.7	152.1	150.3
2010	114.4	117.3	119.0	Q2-15	157.3	156.7	154.1
2011	132.2	135.4	136.2	Q3-15	152.7	151.9	150.4
2012	132.8	135.1	133.5	Q4-15	149.7	149.0	146.7
2013	128.1	130.8	134.4	Q1-16	146.4	146.7	144.1
2014	130.5	132.7	136.8	Q2-16	144.5	145.2	142.5
2015	152.9	152.4	150.1	Q3-16	143.9	145.9	141.6

## Norway - NOK

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
NO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	100.2	100.5	99.3	99.3	Q3-13	100.9	107.1	106.4	106.1	Apr-14	0.5	0.4	0.3	0.2
2004	95.7	95.6	95.9	96.2	Q4-13	97.1	102.8	102.7	102.4	May-14	1.2	0.9	0.8	0.6
2005	100.0	100.0	100.0	100.0	Q1-14	95.8	101.2	101.5	101.6	Jun-14	-0.8	-1.1	-1.2	-1.4
2006	99.6	99.4	99.6	99.3	Q2-14	97.5	102.6	102.8	103.0	Jul-14	-2.1	-2.3	-2.4	-2.4
2007	99.9	99.7	101.3	101.1	Q3-14	96.7	101.2	101.0	100.9	Aug-14	1.6	1.8	1.6	1.6
2008	97.4	101.4	103.3	103.3	Q4-14	93.1	97.4	96.8	97.2	Sep-14	0.9	0.7	0.4	0.2
2009	91.7	99.5	100.1	100.4	Q1-15	91.6	94.5	92.7	93.3	Oct-14	-1.6	-1.7	-1.9	-1.7
2010	99.9	106.6	105.7	105.6	Q2-15	93.5	95.5	93.7	93.6	Nov-14	-2.1	-2.0	-2.0	-1.7
2011	102.6	109.5	108.8	108.8	Q3-15	87.5	89.4	88.1	88.9	Dec-14	-5.4	-5.4	-5.4	-4.7
2012	107.0	111.9	109.9	109.6	Q4-15	85.7	87.6	86.2	87.1	Jan-15	0.6	-0.1	-1.0	-1.1
2013	102.6	108.6	108.2	107.7	Q1-16	84.0	87.4	85.8	87.3	Feb-15	3.6	2.7	2.5	2.4
2014	95.8	100.5	100.8	100.9	Q2-16	85.9	89.8	88.1	89.4	Mar-15	-0.3	-1.1	-1.6	-2.1
2015	89.5	91.6	90.4	90.9	Q3-16	86.1	91.9	89.7	90.8	Apr-15	1.6	1.5	1.4	0.8

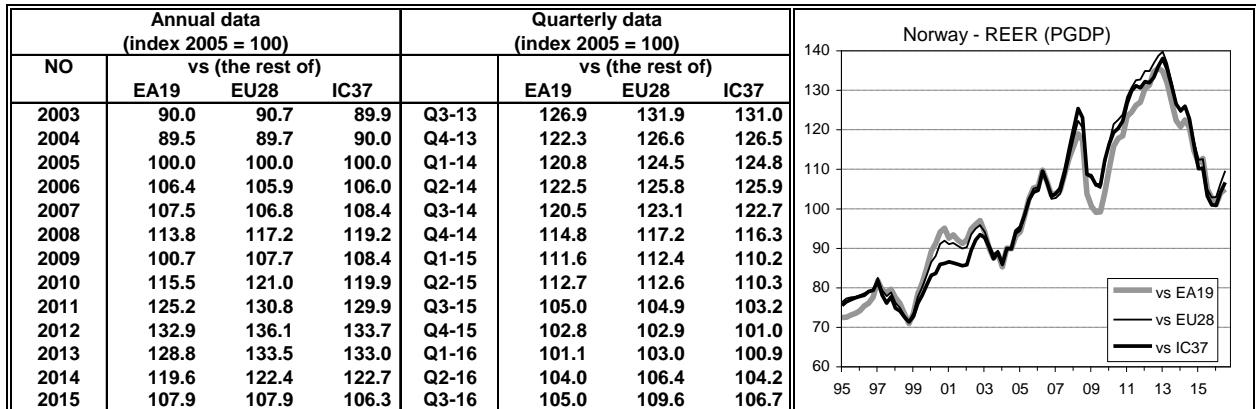
Norway - NEER

### 2. Relative price indicators, based on HICP / CPI

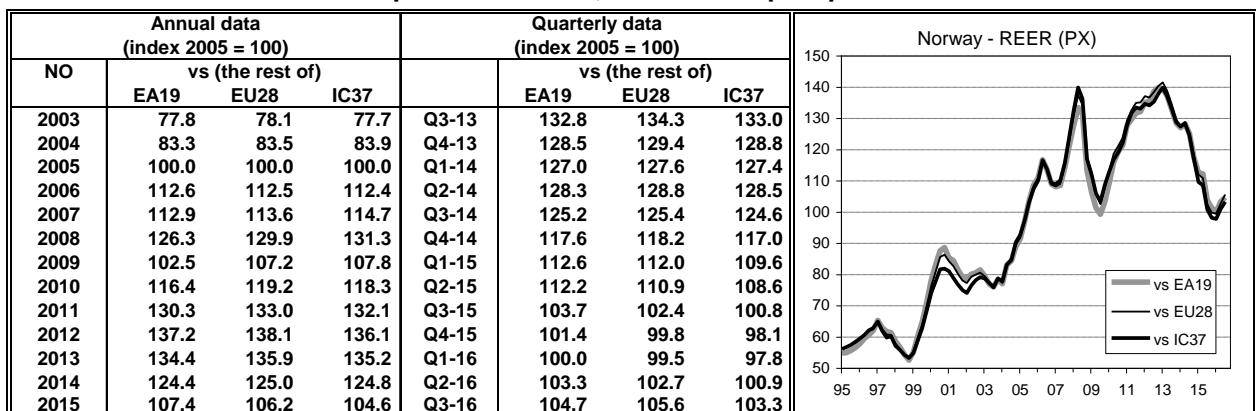
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
NO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	102.1	102.2	101.2	101.6	Q3-13	100.1	103.9	103.5	101.1	Apr-14	0.8	0.6	0.4	0.4
2004	96.2	96.1	96.4	96.9	Q4-13	96.6	99.9	100.1	97.8	May-14	1.4	1.0	0.8	0.6
2005	100.0	100.0	100.0	100.0	Q1-14	95.8	98.7	99.2	97.1	Jun-14	-1.2	-1.5	-1.6	-1.8
2006	100.0	99.8	99.9	99.4	Q2-14	97.5	100.2	100.4	98.3	Jul-14	-0.9	-1.2	-1.3	-1.5
2007	98.9	98.7	100.1	99.5	Q3-14	97.4	99.5	99.2	96.8	Aug-14	1.1	1.2	1.1	1.0
2008	96.7	100.4	102.0	101.3	Q4-14	94.3	96.1	95.5	93.5	Sep-14	1.3	1.1	0.8	0.7
2009	92.8	99.7	100.3	99.6	Q1-15	93.5	93.9	92.2	90.1	Oct-14	-1.4	-1.6	-1.7	-1.6
2010	102.2	107.2	106.3	104.8	Q2-15	95.2	95.0	93.1	90.3	Nov-14	-1.8	-1.7	-1.6	-1.5
2011	103.5	108.2	107.6	105.8	Q3-15	89.5	89.2	87.8	85.9	Dec-14	-5.4	-5.4	-5.4	-4.8
2012	105.7	108.2	106.6	104.4	Q4-15	88.7	88.5	86.9	85.0	Jan-15	1.8	0.9	-0.3	-0.5
2013	101.7	105.3	105.2	102.6	Q1-16	88.4	89.6	87.7	86.3	Feb-15	3.1	2.4	2.3	2.2
2014	96.2	98.5	98.8	96.5	Q2-16	90.7	92.5	90.6	88.9	Mar-15	-0.9	-1.4	-1.9	-2.4
2015	91.7	91.5	90.2	87.9	Q3-16	91.7	95.5	92.9	90.8	Apr-15	1.8	1.7	1.6	1.0

Norway - REER (HICP/CPI)

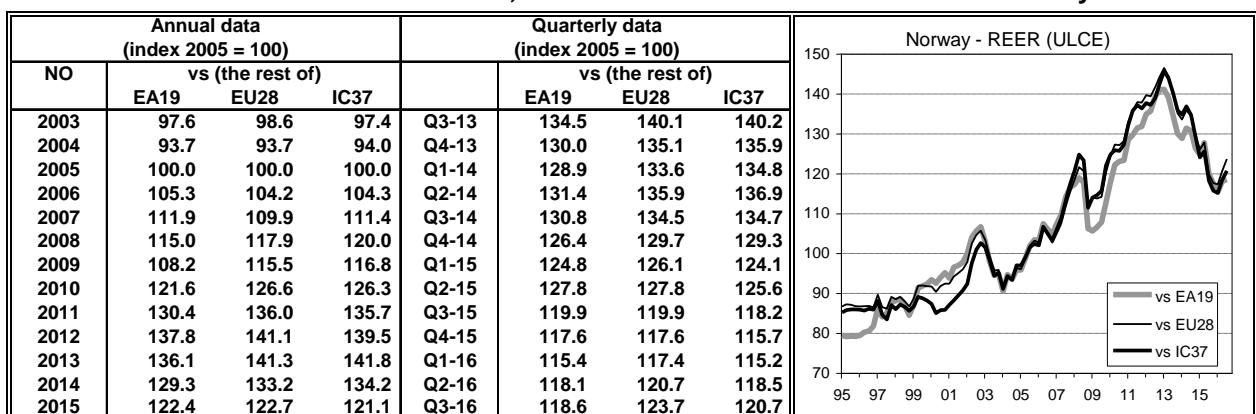
### 3. Relative price indicators, based on GDP deflator



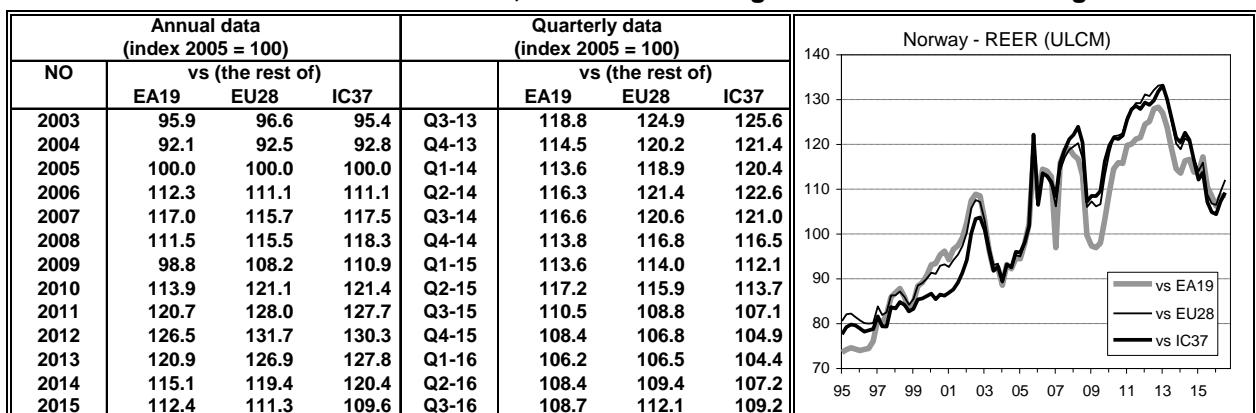
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Turkey - TRY

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
TR	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	99.0	99.4	98.1	98.0	Q3-13	64.1	66.6	66.1	66.1	Apr-14	4.2	4.1	4.0	3.9
2004	94.5	94.8	94.9	95.3	Q4-13	60.7	63.0	63.0	63.1	May-14	2.3	2.1	1.9	1.6
2005	100.0	100.0	100.0	100.0	Q1-14	55.1	57.1	57.4	57.9	Jun-14	-0.3	-0.4	-0.6	-0.9
2006	93.1	92.9	93.3	92.8	Q2-14	57.8	59.7	60.0	60.6	Jul-14	0.4	0.3	0.2	0.2
2007	93.8	93.5	95.3	95.0	Q3-14	58.4	60.2	60.1	60.5	Aug-14	-0.3	-0.2	-0.5	-0.5
2008	87.9	89.4	91.3	91.5	Q4-14	59.2	61.1	60.6	61.8	Sep-14	0.8	0.7	0.3	0.1
2009	77.4	80.9	81.1	82.3	Q1-15	60.4	61.8	60.2	61.8	Oct-14	-0.1	-0.2	-0.4	0.0
2010	83.8	86.8	85.5	85.8	Q2-15	56.7	57.8	56.1	56.6	Nov-14	2.5	2.5	2.6	3.3
2011	71.8	74.4	73.2	73.7	Q3-15	52.7	53.8	52.5	54.1	Dec-14	-1.5	-1.4	-1.4	0.3
2012	72.3	74.5	72.1	72.1	Q4-15	52.6	53.7	52.2	54.1	Jan-15	4.3	4.0	2.5	2.6
2013	66.2	68.6	67.8	67.7	Q1-16	51.5	53.1	51.5	54.2	Feb-15	-2.9	-3.4	-3.8	-4.0
2014	57.6	59.5	59.2	60.0	Q2-16	51.2	52.8	51.3	53.6	Mar-15	-0.4	-0.8	-1.7	-2.9
2015	55.5	56.6	54.9	56.4	Q3-16	50.6	52.7	50.8	52.8	Apr-15	-2.3	-2.4	-2.7	-4.0

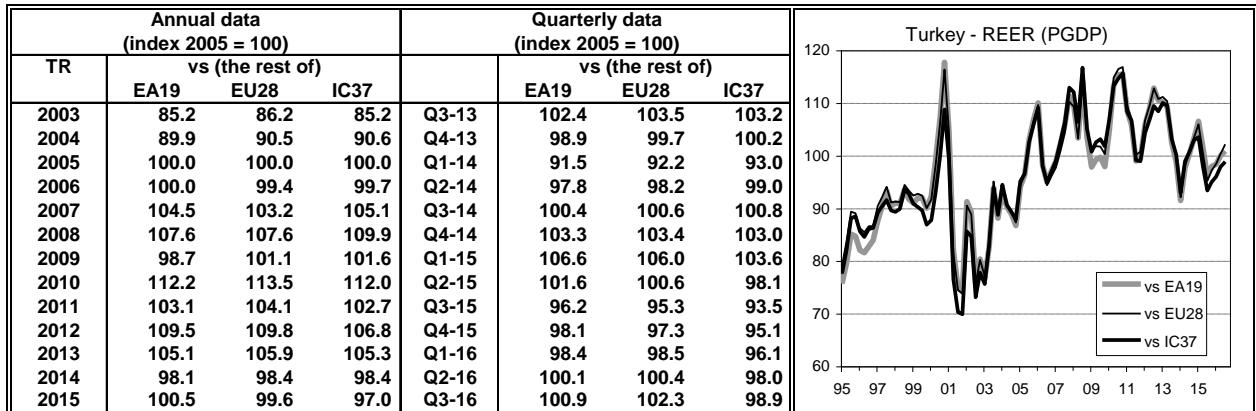
Turkey - NEER

### 2. Relative price indicators, based on HICP / CPI

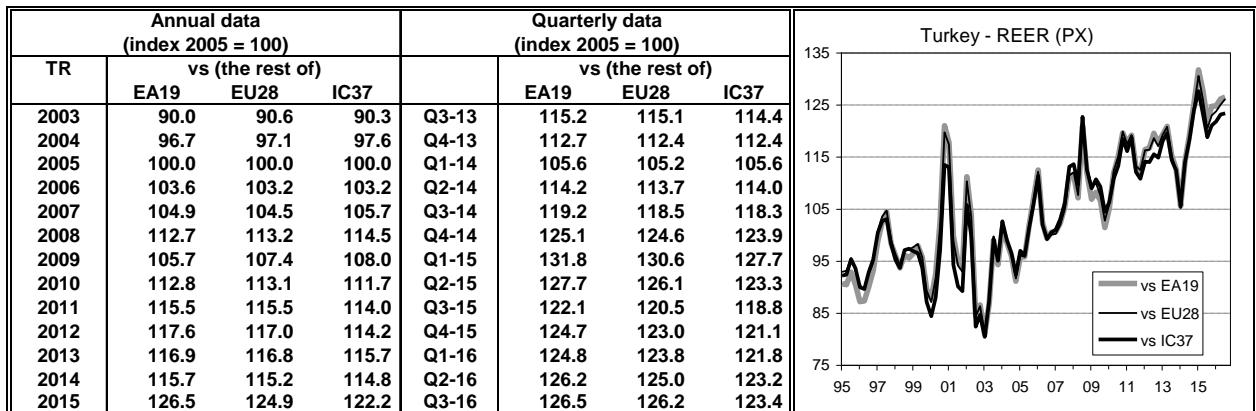
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
TR	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	86.7	87.3	86.2	87.0	Q3-13	103.2	104.7	105.0	99.7	Apr-14	5.1	5.0	4.8	4.7
2004	89.3	89.7	89.8	90.7	Q4-13	100.0	101.4	102.5	97.4	May-14	2.6	2.4	2.1	1.7
2005	100.0	100.0	100.0	100.0	Q1-14	94.0	95.1	96.3	92.0	Jun-14	0.1	-0.1	-0.2	-0.7
2006	99.6	99.3	99.6	98.7	Q2-14	99.9	101.0	102.1	97.6	Jul-14	1.5	1.3	1.0	0.7
2007	106.9	106.0	108.0	106.7	Q3-14	102.4	103.2	103.5	98.2	Aug-14	-0.1	0.0	-0.2	-0.3
2008	107.1	108.0	110.3	108.5	Q4-14	105.9	106.7	106.6	102.0	Sep-14	0.5	0.4	0.0	-0.2
2009	99.8	102.9	103.4	102.1	Q1-15	111.0	110.9	108.6	103.9	Oct-14	1.9	1.8	1.6	1.8
2010	115.5	117.5	116.2	112.9	Q2-15	105.7	105.3	102.8	96.7	Nov-14	2.8	2.8	2.9	3.5
2011	102.6	104.1	103.1	99.6	Q3-15	99.2	98.8	97.0	92.7	Dec-14	-1.8	-1.7	-1.6	-0.2
2012	109.8	110.7	108.2	103.5	Q4-15	101.5	101.3	99.1	94.9	Jan-15	7.1	6.6	4.8	4.3
2013	106.5	107.9	107.8	102.2	Q1-16	102.7	103.2	100.6	97.5	Feb-15	-2.8	-3.2	-3.4	-3.8
2014	100.4	101.3	101.6	96.9	Q2-16	101.8	102.8	100.2	96.4	Mar-15	-0.3	-0.5	-1.3	-2.4
2015	104.2	103.9	101.3	96.5	Q3-16	102.3	104.2	100.7	96.3	Apr-15	-1.3	-1.4	-1.6	-2.9

Turkey - REER (HICP/CPI)

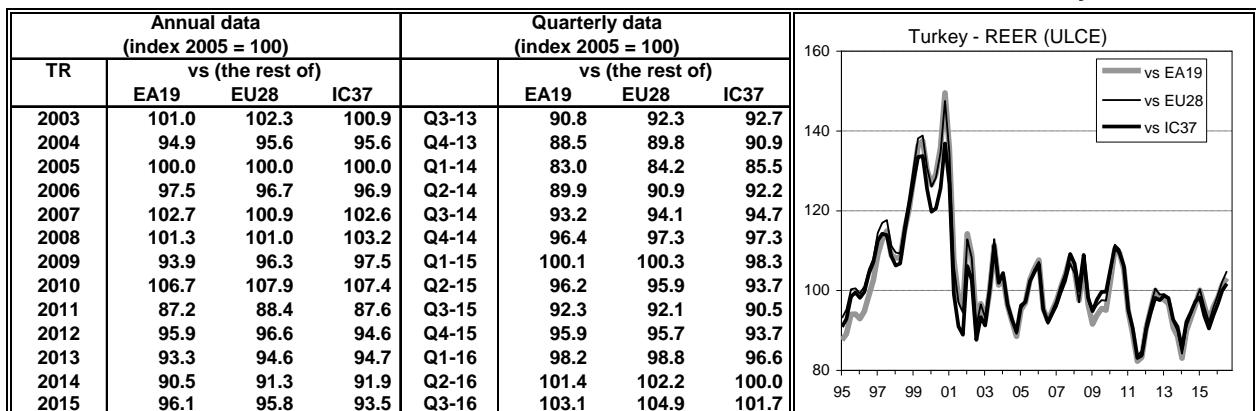
### 3. Relative price indicators, based on GDP deflator



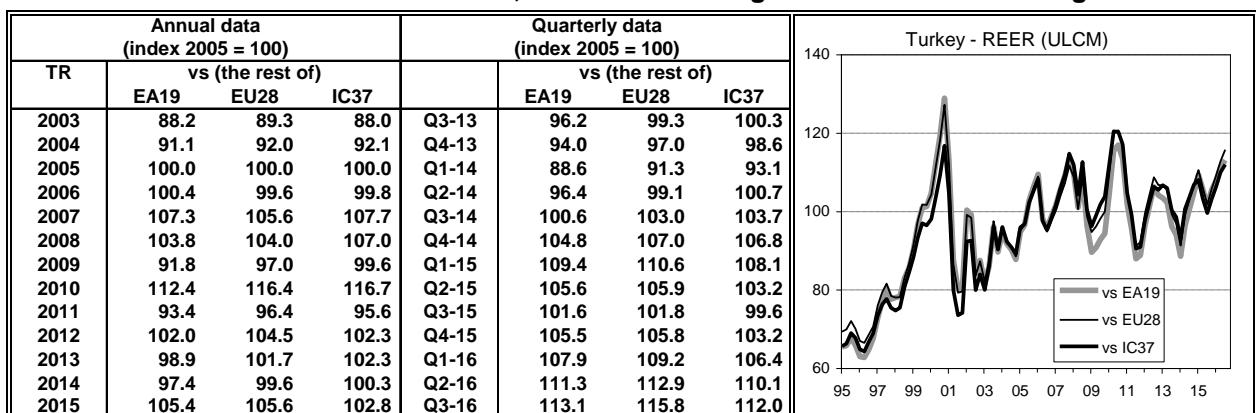
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Canada - CAD

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
CA	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	95.3	95.5	87.7	87.8	Q3-13	109.4	113.6	116.6	115.3	Apr-14	1.1	1.0	1.0	1.0
2004	93.2	93.2	93.2	93.4	Q4-13	105.4	109.2	115.0	113.7	May-14	1.6	1.4	0.9	0.9
2005	100.0	100.0	100.0	100.0	Q1-14	99.6	103.1	109.6	108.4	Jun-14	1.5	1.3	0.6	0.6
2006	105.8	105.7	107.0	106.7	Q2-14	100.7	104.0	110.6	109.5	Jul-14	1.4	1.3	1.0	1.0
2007	102.6	102.5	112.0	111.5	Q3-14	104.4	107.5	111.4	110.1	Aug-14	-0.2	-0.1	-1.4	-1.5
2008	96.6	99.1	111.7	111.3	Q4-14	106.1	109.1	108.5	107.1	Sep-14	2.5	2.3	0.0	-0.2
2009	95.0	100.0	105.6	105.5	Q1-15	107.8	109.9	101.2	99.8	Oct-14	-0.1	-0.2	-1.5	-1.5
2010	110.3	114.8	116.5	116.1	Q2-15	110.9	112.5	102.5	100.8	Nov-14	0.5	0.6	-0.3	-0.4
2011	109.4	113.9	119.5	119.2	Q3-15	103.5	105.0	96.6	95.4	Dec-14	-0.6	-0.5	-1.1	-1.0
2012	117.2	120.6	119.6	119.0	Q4-15	103.0	104.6	94.9	93.9	Jan-15	1.3	0.9	-3.9	-4.0
2013	110.0	114.1	117.1	116.0	Q1-16	99.4	101.9	92.2	91.5	Feb-15	-1.1	-1.7	-3.1	-3.1
2014	102.6	105.9	109.9	108.7	Q2-16	103.4	106.4	97.7	97.0	Mar-15	4.0	3.5	0.0	-0.2
2015	106.2	108.0	98.7	97.3	Q3-16	103.4	107.7	96.8	96.1	Apr-15	2.6	2.5	2.1	1.9

Canada - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
CA	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	95.3	95.4	89.0	89.2	Q3-13	108.1	110.4	112.6	110.0	Apr-14	1.4	1.2	0.9	1.0
2004	93.1	93.0	94.0	94.3	Q4-13	103.7	105.7	110.9	108.2	May-14	2.2	2.0	1.1	1.1
2005	100.0	100.0	100.0	100.0	Q1-14	99.2	100.8	105.9	103.4	Jun-14	1.5	1.3	0.5	0.4
2006	105.8	105.6	106.0	105.7	Q2-14	100.8	102.3	107.1	104.8	Jul-14	1.7	1.5	0.9	0.8
2007	102.5	102.3	110.4	109.7	Q3-14	104.8	106.0	107.8	105.1	Aug-14	-0.3	-0.2	-1.4	-1.4
2008	95.8	98.0	108.7	107.9	Q4-14	106.2	107.3	105.3	102.4	Sep-14	2.3	2.2	0.0	-0.2
2009	94.2	98.5	103.1	102.5	Q1-15	108.7	108.8	98.7	95.8	Oct-14	0.1	0.0	-1.2	-1.3
2010	110.0	113.2	113.8	112.7	Q2-15	111.7	111.4	100.0	96.9	Nov-14	0.3	0.4	-0.3	-0.4
2011	109.6	112.4	116.8	115.3	Q3-15	105.0	104.6	94.4	91.7	Dec-14	-1.2	-1.2	-1.4	-1.4
2012	116.3	117.8	116.2	114.3	Q4-15	104.2	103.9	92.9	90.3	Jan-15	2.6	2.0	-3.6	-3.7
2013	108.6	110.8	113.1	110.6	Q1-16	101.6	102.2	90.4	88.2	Feb-15	-1.1	-1.5	-2.6	-2.7
2014	102.7	104.1	106.4	103.8	Q2-16	105.8	106.9	95.9	93.6	Mar-15	3.7	3.4	0.1	0.0
2015	107.4	107.2	96.3	93.5	Q3-16	105.8	108.2	94.8	92.4	Apr-15	2.3	2.3	1.8	1.6

Canada - REER (HICP/CPI)

### 3. Relative price indicators, based on GDP deflator

CA	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	92.4	93.0	86.9	Q3-13	115.4	117.9	118.9
2004	91.9	92.0	93.0	Q4-13	111.7	113.8	117.5
2005	100.0	100.0	100.0	Q1-14	106.0	107.8	112.0
2006	106.9	106.5	106.8	Q2-14	107.3	108.9	113.0
2007	104.7	104.1	112.5	Q3-14	111.1	112.3	113.5
2008	100.9	102.6	114.4	Q4-14	112.3	113.5	110.1
2009	96.2	100.1	104.9	Q1-15	113.3	113.6	102.2
2010	114.4	117.4	117.6	Q2-15	115.7	115.5	102.9
2011	115.7	118.6	122.3	Q3-15	107.5	107.4	96.6
2012	123.4	125.1	121.8	Q4-15	106.8	106.8	94.7
2013	116.1	118.5	119.4	Q1-16	103.0	104.0	91.9
2014	109.2	110.7	112.0	Q2-16	107.4	108.8	97.3
2015	110.8	110.8	98.9	Q3-16	107.6	110.3	96.4

### 4. Relative price indicators, based on export prices deflator

CA	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	93.2	93.5	89.7	Q3-13	110.1	110.7	109.4
2004	92.5	92.7	94.4	Q4-13	107.9	108.2	109.1
2005	100.0	100.0	100.0	Q1-14	103.5	103.6	105.1
2006	104.0	103.9	103.7	Q2-14	105.5	105.6	107.0
2007	100.4	100.6	106.2	Q3-14	109.3	109.3	108.5
2008	102.1	103.8	112.1	Q4-14	109.9	110.2	105.9
2009	93.9	96.5	100.9	Q1-15	110.1	109.7	98.7
2010	107.6	108.9	108.9	Q2-15	111.7	110.9	99.9
2011	110.6	111.7	113.1	Q3-15	103.5	102.7	94.2
2012	115.3	115.5	111.4	Q4-15	103.0	102.1	92.8
2013	110.1	110.7	109.7	Q1-16	99.8	99.5	90.4
2014	107.0	107.1	106.5	Q2-16	104.5	104.2	96.1
2015	107.0	106.3	96.3	Q3-16	105.2	105.7	95.6

### 5. Relative cost indicators, based on unit labour costs in total economy

CA	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	92.6	93.4	86.7	Q3-13	115.9	118.4	124.9
2004	92.2	92.2	92.5	Q4-13	111.7	114.0	123.0
2005	100.0	100.0	100.0	Q1-14	105.7	107.8	116.8
2006	108.7	107.9	107.8	Q2-14	107.1	108.9	117.6
2007	108.3	106.8	114.2	Q3-14	111.5	113.0	118.3
2008	101.4	102.8	114.6	Q4-14	114.1	115.4	115.2
2009	97.8	101.6	110.6	Q1-15	116.7	116.9	107.4
2010	115.1	117.6	122.4	Q2-15	120.7	120.2	108.7
2011	115.5	118.1	125.7	Q3-15	113.0	112.5	102.4
2012	123.7	125.2	126.7	Q4-15	112.6	112.1	100.5
2013	116.7	119.1	125.3	Q1-16	108.4	109.0	97.3
2014	109.7	111.3	116.8	Q2-16	112.7	113.6	102.8
2015	115.8	115.5	104.6	Q3-16	112.5	114.7	101.5

### 6. Relative cost indicators, based on unit wage costs in manufacturing

CA	Annual data (index 2005 = 100)			Quarterly data (index 2005 = 100)			
	vs (the rest of)			vs (the rest of)			
	EA19	EU28	IC37		EA19	EU28	IC37
2003	89.7	90.2	82.4	Q3-13	118.6	121.8	137.4
2004	91.8	92.0	92.6	Q4-13	114.4	117.4	135.3
2005	100.0	100.0	100.0	Q1-14	108.7	111.4	128.4
2006	111.5	110.6	111.7	Q2-14	110.8	113.4	129.1
2007	110.3	109.3	120.6	Q3-14	116.7	118.6	129.8
2008	101.5	103.5	121.6	Q4-14	121.0	122.3	126.4
2009	93.1	98.3	118.4	Q1-15	125.6	125.1	118.0
2010	118.5	122.5	136.9	Q2-15	131.4	129.6	119.5
2011	120.2	124.1	138.8	Q3-15	123.9	121.8	112.6
2012	127.8	130.5	138.0	Q4-15	123.5	121.4	110.5
2013	119.5	122.6	137.6	Q1-16	118.7	117.9	107.0
2014	114.2	116.4	128.2	Q2-16	122.9	122.5	113.0
2015	126.1	124.5	114.9	Q3-16	122.3	123.6	111.6

## Australia - AUD

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
AU	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	94.0	94.2	91.5	91.8	Q3-13	112.7	116.7	114.7	109.5	Apr-14	2.6	2.5	2.5	2.6
2004	96.7	96.6	96.6	98.0	Q4-13	111.1	114.8	115.7	110.0	May-14	0.5	0.3	-0.3	-0.3
2005	100.0	100.0	100.0	100.0	Q1-14	106.8	110.2	112.8	107.2	Jun-14	1.6	1.5	1.0	0.7
2006	97.9	97.9	101.1	99.3	Q2-14	110.9	114.3	116.7	111.7	Jul-14	0.7	0.6	0.2	0.0
2007	99.8	99.7	108.6	106.3	Q3-14	113.8	117.0	117.8	111.2	Aug-14	0.8	0.9	0.3	-0.5
2008	93.9	96.0	103.1	102.9	Q4-14	111.7	114.7	115.7	106.9	Sep-14	0.4	0.3	-0.1	-1.3
2009	92.1	96.4	95.7	97.0	Q1-15	113.9	116.1	111.8	101.7	Oct-14	-1.3	-1.4	-2.0	-2.3
2010	113.0	117.1	109.4	110.0	Q2-15	114.9	116.6	112.0	100.9	Nov-14	0.0	0.1	1.8	0.7
2011	121.0	125.3	115.8	117.1	Q3-15	106.4	108.0	105.3	96.0	Dec-14	-3.3	-3.3	-3.0	-3.0
2012	131.4	134.9	118.9	118.2	Q4-15	107.3	109.0	104.9	96.0	Jan-15	3.8	3.4	-0.7	-1.4
2013	118.7	122.6	119.3	114.2	Q1-16	106.6	109.2	103.3	96.6	Feb-15	-1.2	-1.7	-2.6	-2.8
2014	110.8	114.0	114.9	108.5	Q2-16	107.7	110.6	103.3	97.6	Mar-15	4.0	3.6	1.3	0.2
2015	110.5	112.3	107.7	97.9	Q3-16	110.8	115.0	103.8	98.9	Apr-15	0.5	0.4	-0.2	-0.8

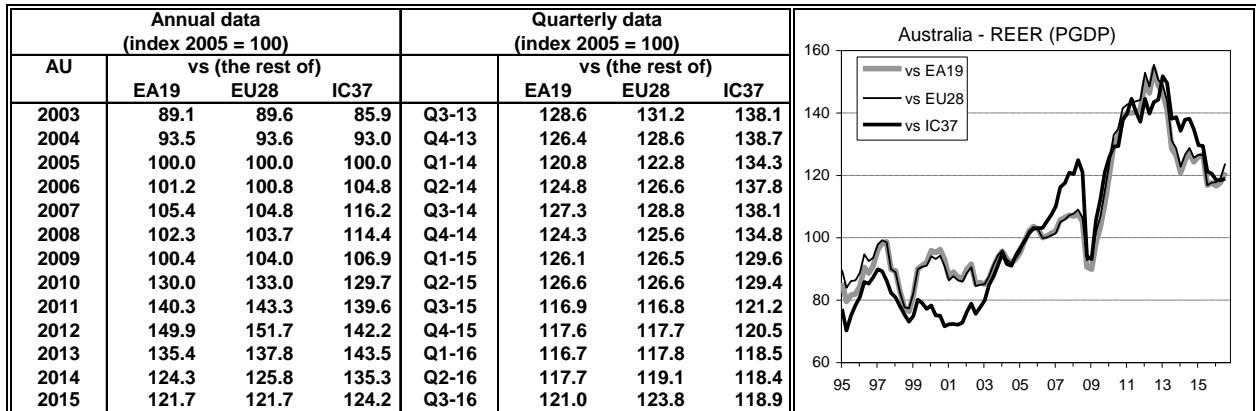
Australia - NEER

### 2. Relative price indicators, based on HICP / CPI

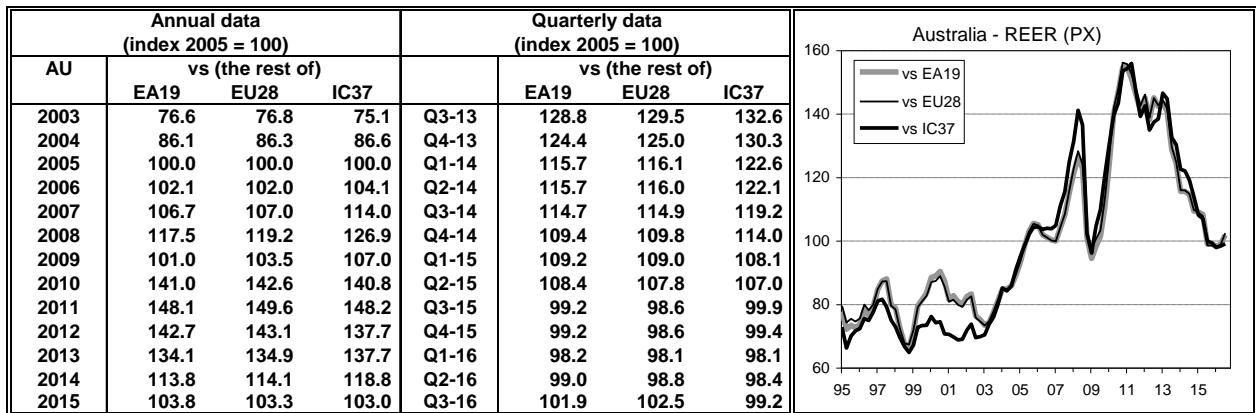
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
AU	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	93.0	93.2	89.7	90.8	Q3-13	121.0	123.4	128.6	115.3	Apr-14	2.7	2.6	1.7	2.2
2004	96.1	96.0	95.6	97.3	Q4-13	119.9	122.1	130.3	116.4	May-14	0.8	0.6	-0.3	-0.3
2005	100.0	100.0	100.0	100.0	Q1-14	116.1	118.0	127.5	113.8	Jun-14	1.7	1.5	1.1	0.5
2006	99.4	99.2	102.9	100.9	Q2-14	120.4	122.2	130.6	118.0	Jul-14	1.3	1.1	0.4	-0.3
2007	101.5	101.3	111.4	108.1	Q3-14	124.4	125.9	132.4	117.3	Aug-14	0.8	0.9	0.4	-0.2
2008	96.6	98.4	107.3	105.1	Q4-14	122.3	123.7	130.5	113.0	Sep-14	0.3	0.2	-0.2	-1.2
2009	96.2	99.9	101.6	100.6	Q1-15	125.8	126.3	126.9	107.8	Oct-14	-1.2	-1.2	-1.8	-2.4
2010	119.8	122.7	118.3	115.1	Q2-15	126.2	126.2	126.8	106.9	Nov-14	0.2	0.3	2.1	0.9
2011	129.0	131.9	127.2	122.6	Q3-15	117.8	117.7	119.7	101.4	Dec-14	-3.2	-3.2	-2.8	-2.9
2012	139.2	141.0	131.2	123.6	Q4-15	119.1	119.2	120.0	101.9	Jan-15	5.3	4.8	-0.1	-1.0
2013	126.9	129.3	133.4	120.1	Q1-16	119.1	120.1	118.2	102.2	Feb-15	-2.0	-2.3	-2.8	-3.1
2014	120.8	122.4	129.3	114.5	Q2-16	119.5	120.9	117.8	103.2	Mar-15	3.3	3.0	1.0	0.1
2015	122.2	122.2	122.4	103.6	Q3-16	123.8	126.5	119.1	104.7	Apr-15	0.5	0.5	-0.3	-0.7

Australia - REER (HICP/CPI)

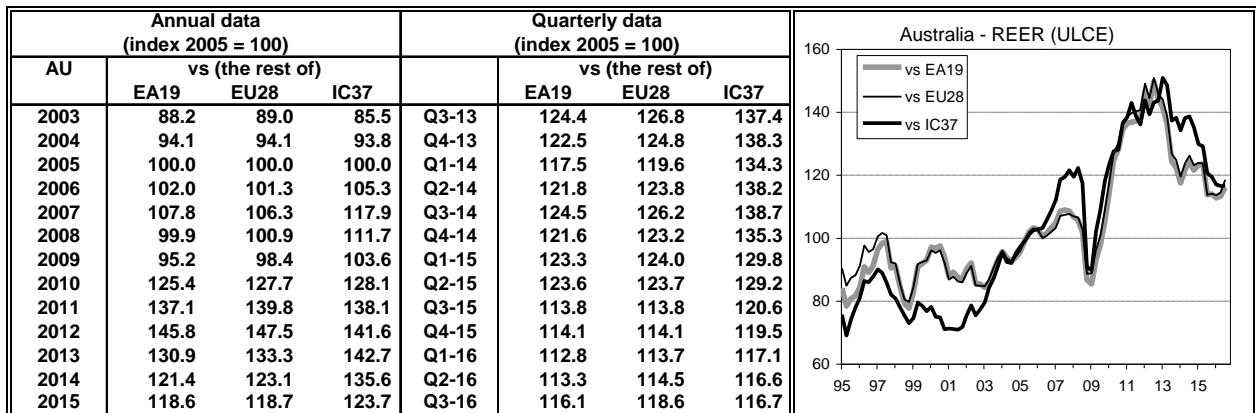
### 3. Relative price indicators, based on GDP deflator



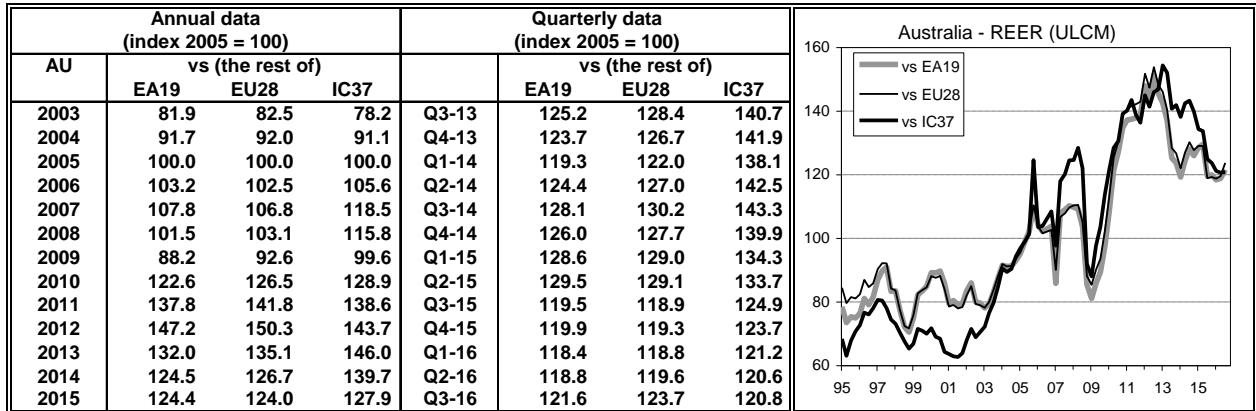
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## New Zealand - NZD

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
NZ	vs (the rest of)				vs (the rest of)					vs (the rest of)				
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	90.9	91.1	89.3	89.3	Q3-13	106.3	110.3	105.7	103.0	Apr-14	0.9	0.9	0.2	0.4
2004	94.3	94.3	94.8	95.6	Q4-13	107.3	111.3	108.8	105.8	May-14	0.6	0.4	-0.1	-0.1
2005	100.0	100.0	100.0	100.0	Q1-14	107.8	111.6	111.3	108.2	Jun-14	1.2	1.0	0.3	0.2
2006	91.3	91.2	93.1	92.1	Q2-14	110.8	114.6	113.2	110.6	Jul-14	1.2	1.1	0.8	0.6
2007	94.8	94.7	100.4	99.3	Q3-14	112.2	115.6	112.4	108.9	Aug-14	-1.3	-1.2	-1.9	-2.4
2008	85.2	87.3	92.8	92.8	Q4-14	110.5	113.9	110.5	105.6	Sep-14	-0.4	-0.5	-1.1	-2.0
2009	79.9	83.9	85.0	85.6	Q1-15	117.8	120.4	112.6	106.5	Oct-14	-1.5	-1.6	-1.8	-2.1
2010	96.0	99.8	93.3	93.6	Q2-15	116.8	118.8	110.7	103.9	Nov-14	1.0	1.1	1.7	1.1
2011	100.3	104.3	95.8	96.7	Q3-15	103.3	105.1	100.5	95.1	Dec-14	0.3	0.4	1.3	1.3
2012	111.2	114.5	100.3	100.3	Q4-15	107.4	109.3	103.6	98.2	Jan-15	4.3	4.0	0.4	-0.1
2013	109.0	112.9	106.8	104.3	Q1-16	106.2	109.1	102.4	98.6	Feb-15	-0.1	-0.7	-0.9	-1.1
2014	110.3	113.8	111.7	108.2	Q2-16	108.0	111.2	103.7	100.4	Mar-15	5.0	4.6	2.1	1.4
2015	111.2	113.1	106.6	100.6	Q3-16	114.3	119.0	108.0	105.1	Apr-15	2.0	2.0	1.5	0.9

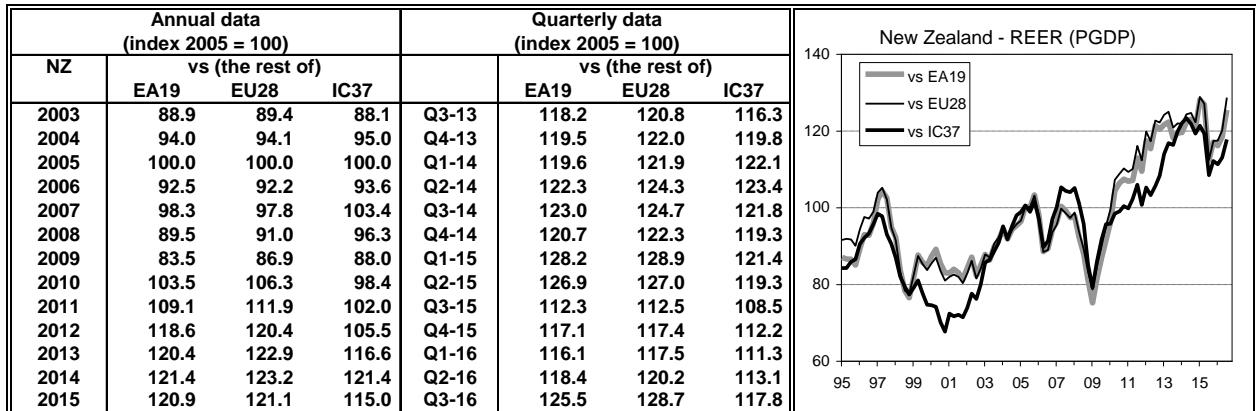
New Zealand - NEER

### 2. Relative price indicators, based on HICP / CPI

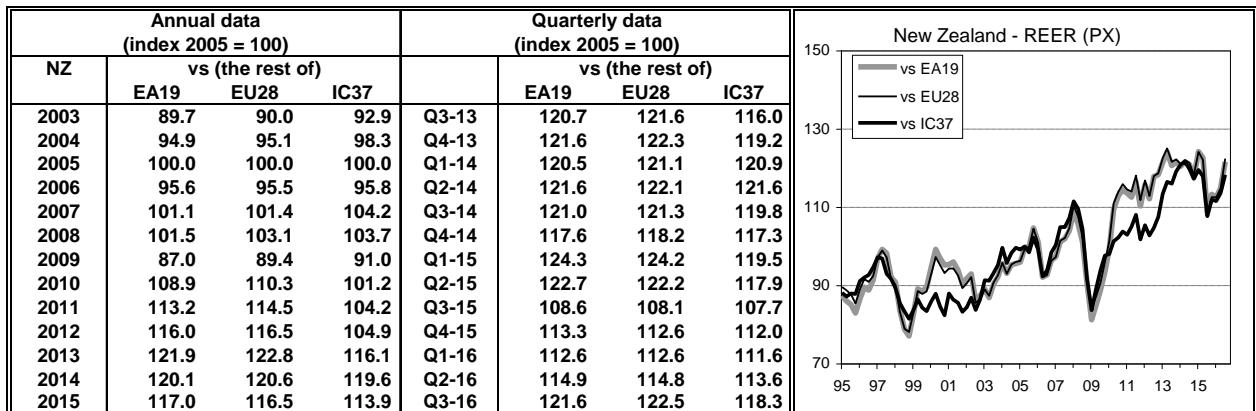
Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
NZ	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	89.8	89.9	88.0	88.5	Q3-13	111.7	114.3	111.1	104.1	Apr-14	0.9	0.8	-0.3	0.1
2004	93.4	93.4	93.9	94.9	Q4-13	112.7	115.1	114.0	106.7	May-14	0.8	0.6	-0.2	-0.2
2005	100.0	100.0	100.0	100.0	Q1-14	113.8	116.0	116.6	109.0	Jun-14	1.2	1.0	0.4	0.0
2006	92.5	92.3	94.0	93.0	Q2-14	116.5	118.5	117.6	110.9	Jul-14	1.8	1.7	1.0	0.4
2007	96.3	96.1	101.9	100.2	Q3-14	118.5	120.2	117.0	108.9	Aug-14	-1.4	-1.3	-1.9	-2.2
2008	87.2	89.1	94.7	93.6	Q4-14	116.6	118.2	115.0	105.5	Sep-14	-0.6	-0.7	-1.3	-2.0
2009	83.2	86.8	88.1	87.5	Q1-15	125.0	125.7	117.3	106.2	Oct-14	-1.5	-1.6	-1.8	-2.2
2010	100.9	103.8	97.3	95.8	Q2-15	122.9	123.2	114.8	103.2	Nov-14	1.1	1.1	1.9	1.2
2011	106.9	109.7	101.6	99.5	Q3-15	109.5	109.6	104.4	94.2	Dec-14	0.3	0.3	1.3	1.2
2012	116.9	118.7	105.6	102.1	Q4-15	113.1	113.3	107.1	96.8	Jan-15	5.8	5.3	0.9	0.2
2013	114.1	116.6	111.9	105.3	Q1-16	112.9	114.1	106.3	97.2	Feb-15	-1.0	-1.4	-1.3	-1.6
2014	116.3	118.1	116.4	108.2	Q2-16	114.1	115.7	107.4	98.9	Mar-15	4.1	3.9	1.7	1.1
2015	117.4	117.6	110.6	99.6	Q3-16	121.1	124.2	111.9	103.2	Apr-15	2.0	1.9	1.4	0.9

New Zealand - REER (HICP/CPI)

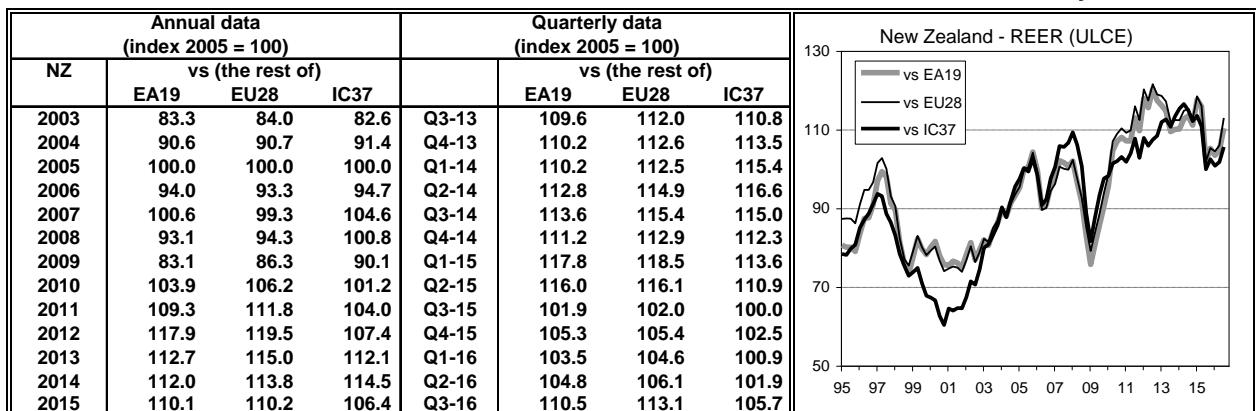
### 3. Relative price indicators, based on GDP deflator



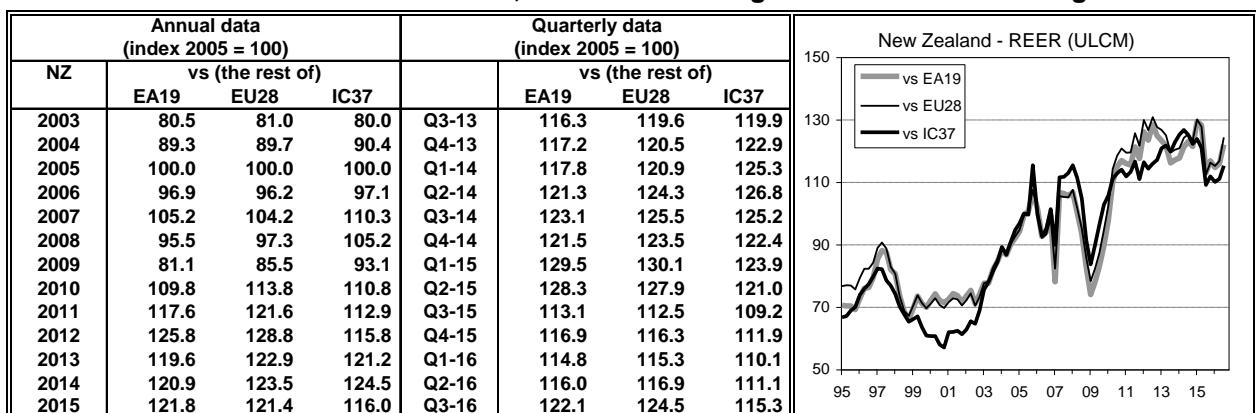
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Mexico - MXN

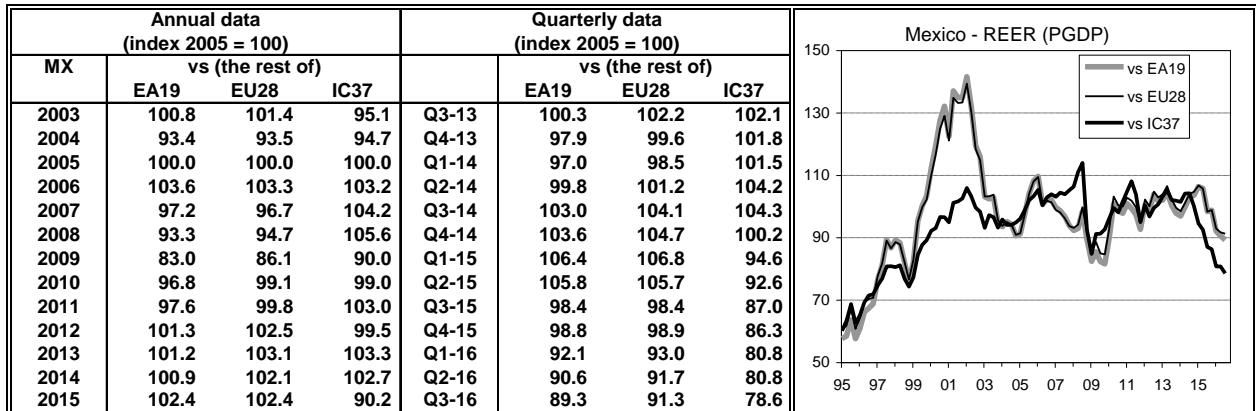
### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)								Quarterly data (index 2005 = 100)								Monthly data monthly % change								
MX	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	111.2	111.5	102.5	102.8	Q3-13	79.1	81.9	83.2	82.7	Apr-14	1.1	1.0	0.9	0.9										
2004	96.6	96.6	96.8	97.1	Q4-13	76.3	78.9	82.3	81.8	May-14	1.6	1.4	1.0	1.0										
2005	100.0	100.0	100.0	100.0	Q1-14	74.7	77.0	81.2	80.7	Jun-14	0.6	0.4	-0.3	-0.3										
2006	99.1	99.0	99.8	99.5	Q2-14	76.0	78.3	82.6	82.1	Jul-14	0.4	0.3	0.0	-0.1										
2007	90.5	90.4	98.5	98.1	Q3-14	77.9	80.0	82.2	81.6	Aug-14	0.4	0.5	-0.9	-0.9										
2008	83.2	85.1	96.0	95.6	Q4-14	78.2	80.3	78.8	78.3	Sep-14	2.5	2.4	-0.1	-0.2										
2009	72.1	75.6	79.7	79.5	Q1-15	80.4	82.0	74.3	73.9	Oct-14	0.0	0.0	-1.4	-1.4										
2010	80.9	83.9	84.8	84.4	Q2-15	79.9	81.1	72.5	72.1	Nov-14	0.5	0.6	-0.6	-0.6										
2011	78.4	81.3	85.4	84.8	Q3-15	74.1	75.2	67.9	67.9	Dec-14	-4.9	-4.9	-5.7	-5.6										
2012	80.1	82.2	81.3	80.8	Q4-15	73.8	74.9	66.8	66.9	Jan-15	4.7	4.3	-0.6	-0.7										
2013	79.8	82.6	84.2	83.6	Q1-16	68.1	69.7	62.0	62.3	Feb-15	0.8	0.3	-1.1	-1.0										
2014	76.7	78.9	81.3	80.9	Q2-16	66.3	68.1	61.4	61.6	Mar-15	2.7	2.3	-1.4	-1.4										
2015	77.0	78.2	70.4	70.3	Q3-16	64.7	67.2	59.3	59.4	Apr-15	0.4	0.3	-0.2	-0.4										
Mexico - NEER																								

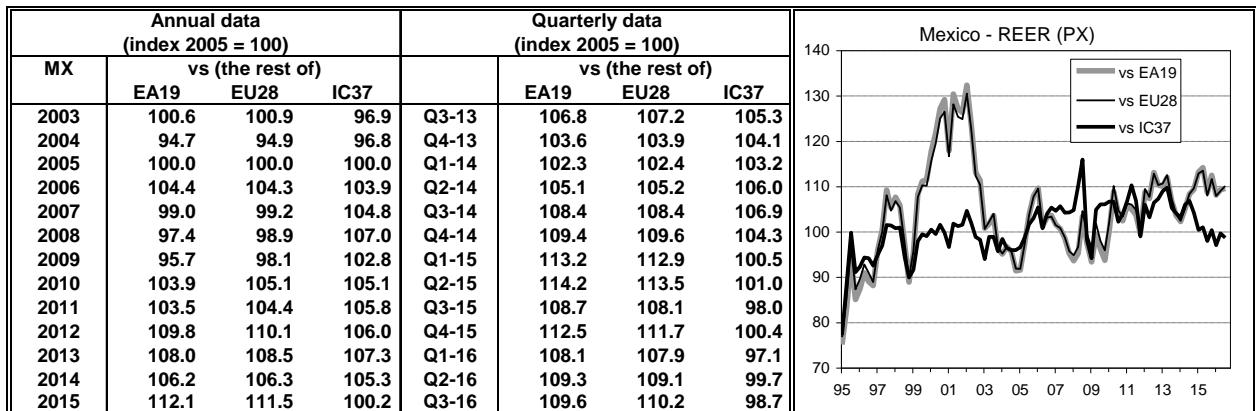
### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)								Quarterly data (index 2005 = 100)								Monthly data monthly % change								
MX	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	106.4	106.5	99.6	100.0	Q3-13	94.1	95.9	97.0	95.3	Apr-14	0.8	0.7	0.4	0.3										
2004	94.9	94.8	96.0	96.3	Q4-13	92.1	93.6	97.7	95.8	May-14	1.4	1.2	0.4	0.4										
2005	100.0	100.0	100.0	100.0	Q1-14	91.9	93.3	97.5	95.8	Jun-14	0.7	0.5	-0.3	-0.4										
2006	100.6	100.4	100.4	100.1	Q2-14	92.8	94.1	98.0	96.2	Jul-14	1.1	1.0	0.3	0.2										
2007	93.5	93.3	100.3	99.8	Q3-14	96.0	97.0	98.1	96.1	Aug-14	0.6	0.7	-0.4	-0.4										
2008	87.6	89.4	99.2	98.5	Q4-14	98.0	99.0	96.2	94.3	Sep-14	2.7	2.6	0.2	0.1										
2009	79.7	83.0	86.8	86.3	Q1-15	102.3	102.6	91.9	90.0	Oct-14	0.6	0.6	-0.7	-0.7										
2010	92.1	94.5	94.8	93.7	Q2-15	100.3	100.1	88.5	86.7	Nov-14	1.5	1.6	0.7	0.7										
2011	90.0	92.1	95.8	94.4	Q3-15	93.6	93.4	83.0	81.6	Dec-14	-4.4	-4.4	-4.8	-4.7										
2012	93.4	94.6	93.0	91.6	Q4-15	94.4	94.3	83.0	81.7	Jan-15	6.1	5.6	-0.1	-0.3										
2013	95.3	97.0	98.7	96.8	Q1-16	88.8	89.4	78.0	76.9	Feb-15	0.2	-0.2	-1.4	-1.3										
2014	94.7	95.9	97.6	95.7	Q2-16	85.2	86.1	76.1	74.9	Mar-15	2.1	1.8	-1.6	-1.6										
2015	97.6	97.5	86.6	85.0	Q3-16	83.7	85.4	73.8	72.5	Apr-15	0.0	-0.1	-0.6	-0.8										
Mexico - REER (HICP/CPI)																								

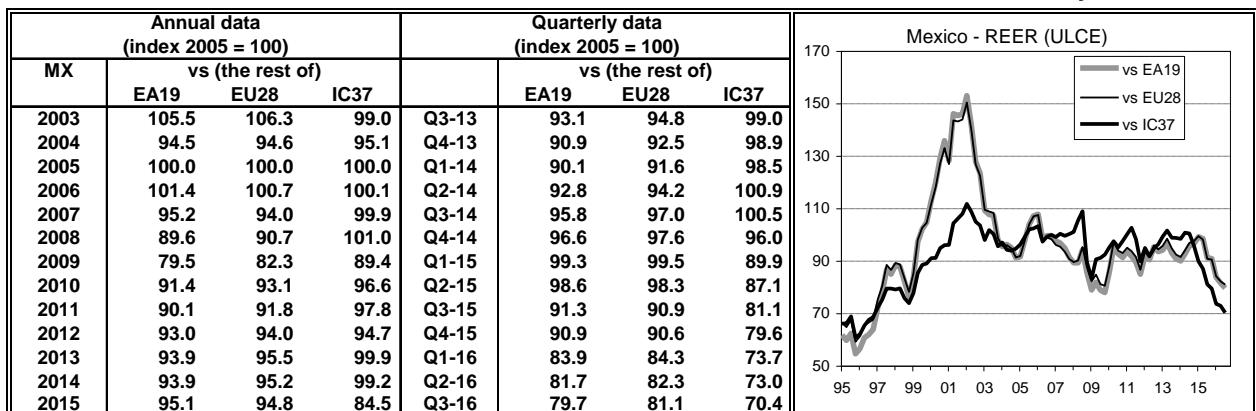
### 3. Relative price indicators, based on GDP deflator



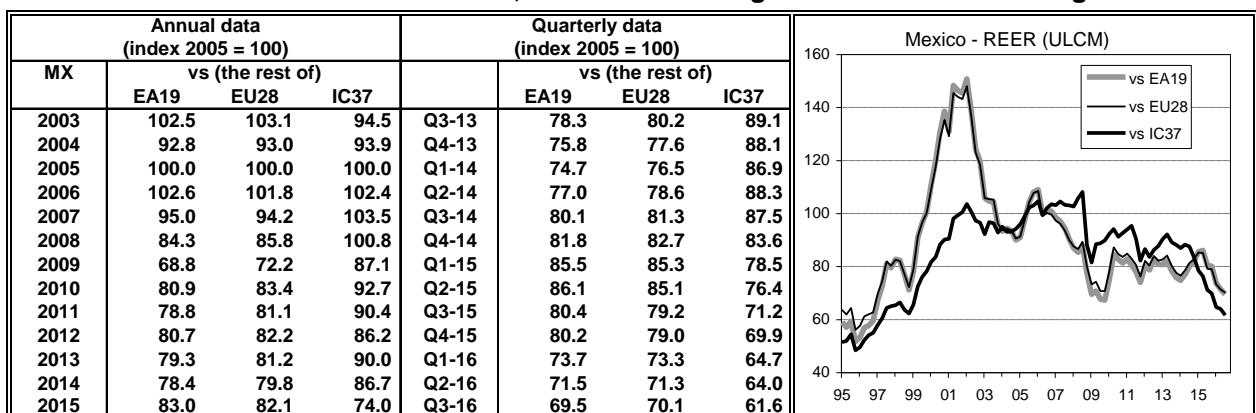
### 4. Relative price indicators, based on export prices deflator



### 5. Relative cost indicators, based on unit labour costs in total economy



### 6. Relative cost indicators, based on unit wage costs in manufacturing



## Russia - RUB

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)								Quarterly data (index 2005 = 100)								Monthly data monthly % change								
RU	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	101.5	102.1	100.8	100.6	Q3-13	80.7	82.3	83.6	81.6	Apr-14	1.3	1.3	0.9	1.0										
2004	98.3	98.8	99.1	99.6	Q4-13	79.1	80.6	82.8	80.8	May-14	3.1	2.9	2.6	2.5										
2005	100.0	100.0	100.0	100.0	Q1-14	72.9	74.3	77.2	75.3	Jun-14	2.3	2.1	2.0	1.9										
2006	103.0	102.8	103.8	103.2	Q2-14	73.1	74.3	76.9	75.2	Jul-14	-0.5	-0.6	-0.7	-0.8										
2007	100.2	99.8	102.2	101.7	Q3-14	72.9	74.0	76.2	74.1	Aug-14	-2.4	-2.3	-2.5	-2.9										
2008	96.2	96.8	99.2	99.1	Q4-14	59.0	59.8	61.5	59.3	Sep-14	-1.8	-1.9	-2.2	-2.6										
2009	79.4	82.1	83.2	83.0	Q1-15	49.4	49.8	50.3	48.1	Oct-14	-5.5	-5.6	-5.8	-5.9										
2010	87.1	89.0	88.3	87.4	Q2-15	60.3	60.6	61.3	58.5	Nov-14	-9.7	-9.7	-9.5	-9.7										
2011	85.8	87.7	87.4	86.6	Q3-15	49.9	50.1	51.3	49.1	Dec-14	-18.2	-18.1	-17.9	-18.0										
2012	87.8	89.1	87.4	86.0	Q4-15	48.5	48.7	49.8	47.7	Jan-15	-6.3	-6.5	-8.0	-8.5										
2013	82.9	84.5	85.5	83.3	Q1-16	42.5	43.1	43.8	42.2	Feb-15	2.7	2.2	2.1	2.0										
2014	69.2	70.4	72.6	70.5	Q2-16	47.1	47.9	48.6	46.9	Mar-15	12.2	11.7	11.0	10.5										
2015	51.8	52.1	53.0	50.5	Q3-16	48.6	49.8	50.0	48.3	Apr-15	14.8	14.6	14.5	14.2										
Russia - NEER																								

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)								Quarterly data (index 2005 = 100)								Monthly data monthly % change								
RU	vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	84.6	85.3	84.6	84.7	Q3-13	136.7	136.9	137.3	131.9	Apr-14	2.1	2.0	1.4	1.6										
2004	89.0	89.6	90.0	90.5	Q4-13	135.5	135.6	137.3	131.8	May-14	4.1	3.9	3.5	3.4										
2005	100.0	100.0	100.0	100.0	Q1-14	127.7	127.6	130.3	125.0	Jun-14	2.9	2.7	2.6	2.3										
2006	110.6	110.3	111.0	110.4	Q2-14	130.4	130.2	132.0	127.1	Jul-14	0.4	0.3	0.0	-0.3										
2007	114.8	114.0	116.1	115.3	Q3-14	132.4	131.9	132.9	126.9	Aug-14	-2.3	-2.1	-2.3	-2.6										
2008	121.7	121.6	123.6	122.9	Q4-14	110.4	110.0	110.5	104.6	Sep-14	-1.5	-1.5	-1.8	-2.2										
2009	111.5	114.0	114.3	113.5	Q1-15	100.8	99.7	98.2	92.1	Oct-14	-4.7	-4.8	-5.0	-5.3										
2010	129.0	129.8	127.2	125.0	Q2-15	124.3	122.6	121.0	113.3	Nov-14	-8.3	-8.3	-8.1	-8.4										
2011	134.0	134.7	132.6	129.9	Q3-15	104.7	103.3	102.9	96.5	Dec-14	-16.0	-15.9	-15.7	-15.8										
2012	140.5	140.0	135.9	131.9	Q4-15	103.7	102.4	101.6	95.3	Jan-15	-1.3	-1.7	-3.6	-4.3										
2013	139.5	139.7	139.4	133.8	Q1-16	93.8	93.4	92.0	86.7	Feb-15	4.2	3.8	3.9	3.7										
2014	124.9	124.7	126.0	120.1	Q2-16	104.3	104.1	102.3	96.8	Mar-15	12.4	12.2	11.5	11.1										
2015	108.0	106.7	105.6	98.7	Q3-16	108.6	109.3	106.2	100.3	Apr-15	15.0	14.9	14.6	14.4										
Russia - REER (HICP/CPI)																								

## China - CNY

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
CN	vs (the rest of)					vs (the rest of)				vs (the rest of)				
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	109.0	109.3	105.0	105.8	Q3-13	125.5	129.6	128.6	131.7	Apr-14	-0.8	-0.9	-1.0	-1.4
2004	99.1	99.1	99.0	100.2	Q4-13	122.8	126.7	128.4	131.1	May-14	0.4	0.2	-0.3	-0.5
2005	100.0	100.0	100.0	100.0	Q1-14	121.8	125.4	128.9	132.1	Jun-14	1.1	0.9	0.5	0.3
2006	101.8	101.7	103.8	102.7	Q2-14	119.1	122.4	125.5	128.0	Jul-14	0.9	0.7	0.5	0.5
2007	97.7	97.6	104.8	103.8	Q3-14	124.6	127.6	128.9	131.4	Aug-14	2.4	2.5	1.8	1.8
2008	99.9	101.8	109.2	110.5	Q4-14	132.5	135.7	135.6	139.5	Sep-14	3.5	3.3	2.4	2.4
2009	107.1	111.9	113.5	117.3	Q1-15	144.9	147.0	140.8	145.5	Oct-14	2.0	2.0	1.3	1.8
2010	113.4	117.3	113.5	116.0	Q2-15	148.5	149.8	143.1	146.7	Nov-14	1.6	1.7	2.1	2.6
2011	113.3	117.1	113.6	116.6	Q3-15	145.2	146.5	141.8	147.8	Dec-14	0.1	0.1	0.3	1.1
2012	125.5	128.7	119.9	123.3	Q4-15	145.5	146.9	140.9	147.2	Jan-15	5.7	5.3	1.7	1.6
2013	124.7	128.6	127.4	130.2	Q1-16	141.2	144.1	136.9	144.6	Feb-15	1.8	1.2	0.5	0.6
2014	124.4	127.6	129.8	133.0	Q2-16	137.9	141.2	133.8	140.4	Mar-15	5.0	4.5	2.3	2.0
2015	146.0	147.4	141.8	147.1	Q3-16	136.8	141.8	131.1	136.7	Apr-15	1.1	1.0	0.6	-0.3

**China - NEER**

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
CN	vs (the rest of)					vs (the rest of)				vs (the rest of)				
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	107.3	107.5	102.9	104.4	Q3-13	138.6	141.1	143.5	141.8	Apr-14	-1.0	-1.1	-1.7	-2.1
2004	99.3	99.3	99.1	100.7	Q4-13	135.9	138.0	143.4	141.1	May-14	0.6	0.4	-0.3	-0.6
2005	100.0	100.0	100.0	100.0	Q1-14	135.2	137.0	143.6	141.6	Jun-14	1.7	1.5	1.1	0.9
2006	101.2	101.1	103.1	101.8	Q2-14	131.5	133.0	138.4	135.9	Jul-14	2.7	2.4	1.9	1.8
2007	99.7	99.4	107.0	105.4	Q3-14	139.8	140.9	144.1	141.1	Aug-14	1.9	2.1	1.5	1.6
2008	104.5	106.2	114.2	114.4	Q4-14	148.5	149.6	151.8	149.6	Sep-14	2.7	2.6	1.8	1.6
2009	110.9	115.0	117.7	119.4	Q1-15	163.1	162.7	157.8	155.3	Oct-14	2.5	2.4	1.8	2.1
2010	119.8	122.4	119.9	119.9	Q2-15	165.7	164.6	159.3	155.6	Nov-14	1.7	1.8	2.4	2.8
2011	122.8	125.2	123.6	123.3	Q3-15	165.5	164.3	160.7	159.4	Dec-14	0.1	0.1	0.4	1.0
2012	136.3	137.7	131.4	130.9	Q4-15	165.0	163.9	159.2	157.7	Jan-15	6.5	5.9	1.6	1.2
2013	136.9	139.1	141.3	139.2	Q1-16	162.1	162.6	155.6	155.4	Feb-15	1.7	1.3	0.9	0.9
2014	138.6	139.9	144.5	142.0	Q2-16	157.0	158.2	151.2	150.2	Mar-15	3.9	3.7	1.7	1.4
2015	164.8	163.8	159.3	157.1	Q3-16	157.9	161.0	150.0	147.9	Apr-15	0.9	0.8	0.3	-0.5

**China - REER (HICP/CPI)**

# Hong Kong - HKD

## 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
HK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	110.0	110.2	105.9	104.3	Q3-13	94.1	96.6	94.9	86.2	Apr-14	0.2	0.1	-0.2	0.3
2004	99.9	99.9	99.8	101.0	Q4-13	91.6	94.0	94.3	85.6	May-14	0.6	0.5	0.0	0.0
2005	100.0	100.0	100.0	100.0	Q1-14	90.9	93.2	95.0	85.9	Jun-14	1.0	0.9	0.3	0.0
2006	99.2	99.1	101.3	98.9	Q2-14	90.9	93.1	94.4	86.6	Jul-14	0.4	0.3	0.0	-0.2
2007	90.5	90.4	97.3	94.4	Q3-14	94.1	96.2	96.0	86.7	Aug-14	1.7	1.8	1.1	0.1
2008	84.6	86.0	92.4	89.6	Q4-14	99.7	102.0	101.1	88.8	Sep-14	3.2	3.1	2.3	0.8
2009	89.6	92.9	93.9	91.2	Q1-15	110.6	112.5	106.9	91.8	Oct-14	1.7	1.7	1.2	0.5
2010	93.8	96.5	92.0	89.6	Q2-15	112.8	114.4	108.2	91.7	Nov-14	1.6	1.7	2.4	1.2
2011	89.2	91.7	86.9	85.4	Q3-15	112.1	113.7	109.6	93.5	Dec-14	1.1	1.2	1.7	1.5
2012	96.9	98.9	89.5	86.0	Q4-15	113.9	115.5	110.3	94.5	Jan-15	6.2	5.9	2.2	1.2
2013	93.8	96.2	93.8	86.0	Q1-16	112.8	115.1	109.0	95.6	Feb-15	2.3	1.9	1.3	0.8
2014	93.8	96.0	96.5	87.0	Q2-16	110.2	112.7	106.2	94.4	Mar-15	4.7	4.4	2.0	0.7
2015	112.3	113.9	108.6	92.9	Q3-16	111.6	115.0	105.6	95.3	Apr-15	0.6	0.6	0.0	-0.6

**Hong Kong - NEER**

## 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
HK	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	113.8	113.9	109.0	109.0	Q3-13	102.1	103.6	105.3	88.4	Apr-14	0.8	0.8	-0.1	0.9
2004	101.0	101.0	100.7	102.2	Q4-13	101.8	103.2	107.1	89.8	May-14	0.7	0.5	-0.3	-0.2
2005	100.0	100.0	100.0	100.0	Q1-14	102.4	103.7	108.8	91.0	Jun-14	0.9	0.8	0.2	-0.4
2006	99.2	99.1	101.3	98.9	Q2-14	102.4	103.6	107.5	91.7	Jul-14	1.8	1.7	1.1	0.1
2007	90.4	90.2	97.5	93.3	Q3-14	106.6	107.6	109.6	91.4	Aug-14	-0.9	-0.8	-1.3	-2.1
2008	85.5	86.7	93.7	88.2	Q4-14	116.2	117.3	119.0	96.3	Sep-14	6.1	6.0	5.3	4.0
2009	90.8	93.6	95.8	90.3	Q1-15	130.2	130.7	126.7	100.1	Oct-14	3.2	3.1	2.7	1.7
2010	96.0	97.8	94.8	88.6	Q2-15	130.4	130.6	126.1	98.7	Nov-14	2.0	2.1	2.9	1.5
2011	93.6	95.2	92.3	85.4	Q3-15	130.0	130.2	127.8	99.6	Dec-14	1.5	1.5	2.2	1.9
2012	103.3	104.3	97.3	87.4	Q4-15	135.4	135.6	132.0	103.5	Jan-15	7.4	7.0	2.4	1.5
2013	102.8	104.2	105.1	89.3	Q1-16	136.3	137.3	131.9	105.4	Feb-15	2.3	2.0	1.7	1.0
2014	106.7	107.9	111.0	92.5	Q2-16	130.7	132.0	126.4	102.7	Mar-15	3.5	3.3	1.1	0.1
2015	131.5	131.7	127.9	100.4	Q3-16	132.9	135.2	126.1	103.2	Apr-15	-0.3	-0.4	-1.0	-1.4

**Hong Kong - REER (HICP/CPI)**

## Korea - KRW

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
KO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	94.6	94.9	91.3	90.3	Q3-13	86.6	89.2	88.8	83.6	Apr-14	2.7	2.6	2.3	2.6
2004	89.5	89.5	89.5	90.0	Q4-13	88.0	90.5	92.1	86.8	May-14	2.4	2.3	1.7	1.8
2005	100.0	100.0	100.0	100.0	Q1-14	86.8	89.2	92.2	86.9	Jun-14	1.6	1.4	0.9	0.7
2006	106.3	106.2	108.4	106.8	Q2-14	90.1	92.5	95.2	90.6	Jul-14	0.2	0.1	-0.2	-0.3
2007	100.0	99.9	107.2	105.2	Q3-14	93.5	95.7	97.0	91.4	Aug-14	1.3	1.4	0.8	0.1
2008	78.7	80.0	85.7	83.8	Q4-14	93.6	95.8	96.4	89.5	Sep-14	2.1	2.0	1.2	0.2
2009	71.6	74.5	75.6	74.0	Q1-15	102.5	104.3	100.5	92.5	Oct-14	-0.7	-0.7	-1.3	-1.6
2010	83.0	85.5	82.3	80.6	Q2-15	104.9	106.2	102.0	92.8	Nov-14	-1.8	-1.8	-1.1	-1.8
2011	82.5	85.0	81.7	80.4	Q3-15	97.7	99.0	96.9	89.0	Dec-14	0.8	0.8	1.2	1.6
2012	87.8	89.8	82.7	80.4	Q4-15	100.3	101.7	98.5	91.1	Jan-15	7.5	7.2	3.4	2.9
2013	87.5	89.9	89.0	84.2	Q1-16	96.0	98.1	94.3	88.7	Feb-15	1.2	0.7	0.1	-0.2
2014	90.9	93.2	95.1	89.6	Q2-16	96.8	99.1	94.8	89.7	Mar-15	3.7	3.3	1.1	0.1
2015	101.3	102.7	99.4	91.3	Q3-16	101.6	105.0	97.9	93.4	Apr-15	3.0	3.0	2.5	1.7

Korea - NEER

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)					Monthly data monthly % change				
KO	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	92.5	92.7	89.0	88.8	Q3-13	92.8	94.2	96.2	84.9	Apr-14	2.7	2.6	1.8	2.3
2004	88.9	88.9	88.8	89.6	Q4-13	94.1	95.4	99.5	87.7	May-14	2.8	2.6	1.8	1.8
2005	100.0	100.0	100.0	100.0	Q1-14	93.7	94.9	100.1	88.2	Jun-14	1.3	1.2	0.7	0.2
2006	106.5	106.3	108.6	106.8	Q2-14	97.0	98.2	102.4	91.5	Jul-14	0.8	0.7	0.1	-0.6
2007	100.6	100.3	107.9	104.8	Q3-14	101.0	102.0	104.5	91.8	Aug-14	1.3	1.5	0.9	0.5
2008	80.3	81.4	87.5	83.6	Q4-14	100.8	101.7	103.6	89.5	Sep-14	1.8	1.7	0.9	0.1
2009	74.8	77.3	79.1	75.5	Q1-15	111.6	111.9	108.9	92.9	Oct-14	-0.9	-1.0	-1.5	-2.0
2010	88.1	89.8	87.4	82.6	Q2-15	113.2	113.0	109.8	92.7	Nov-14	-1.9	-1.8	-1.1	-1.8
2011	88.7	90.2	88.3	82.7	Q3-15	106.2	106.1	104.6	88.5	Dec-14	0.8	0.9	1.4	1.7
2012	94.2	95.1	89.7	82.4	Q4-15	108.9	108.8	106.4	90.6	Jan-15	9.6	9.1	4.5	3.9
2013	93.7	95.0	96.4	85.5	Q1-16	105.5	106.1	102.4	88.3	Feb-15	0.3	0.0	-0.3	-0.8
2014	98.1	99.1	102.5	90.1	Q2-16	105.3	106.3	102.3	88.9	Mar-15	2.8	2.5	0.5	-0.3
2015	109.9	109.8	107.3	91.0	Q3-16	110.9	112.9	105.8	92.2	Apr-15	2.9	2.9	2.3	1.7

Korea - REER (HICP/CPI)

## Brazil - BRL

### 1. Trade-weighted currency indices

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
BR	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	87.1	87.3	83.7	83.5	Q3-13	99.6	102.6	103.8	100.3	Apr-14	4.4	4.3	4.0	4.3
2004	83.3	83.3	83.6	84.0	Q4-13	97.4	100.1	103.2	99.7	May-14	1.0	0.9	0.5	0.4
2005	100.0	100.0	100.0	100.0	Q1-14	93.3	95.8	100.0	96.6	Jun-14	0.4	0.3	-0.2	-0.4
2006	110.9	110.8	112.0	111.1	Q2-14	98.8	101.3	105.4	102.5	Jul-14	0.9	0.8	0.5	0.4
2007	113.5	113.3	120.0	119.0	Q3-14	100.1	102.5	105.1	101.3	Aug-14	-0.2	-0.2	-0.8	-1.3
2008	112.5	114.4	122.4	122.1	Q4-14	94.8	97.0	98.2	93.9	Sep-14	0.1	0.0	-0.9	-1.6
2009	108.7	113.0	116.2	116.8	Q1-15	93.8	95.3	92.7	87.8	Oct-14	-2.9	-3.0	-3.5	-3.7
2010	129.7	133.6	131.9	132.0	Q2-15	88.9	90.0	87.1	81.6	Nov-14	-2.4	-2.4	-2.2	-2.5
2011	130.0	133.9	133.0	133.4	Q3-15	76.9	77.8	76.5	72.2	Dec-14	-2.5	-2.5	-2.3	-1.9
2012	120.7	123.4	118.1	116.9	Q4-15	71.7	72.6	70.8	67.0	Jan-15	6.6	6.3	3.0	2.6
2013	105.7	108.7	109.2	105.9	Q1-16	70.1	71.6	69.5	66.8	Feb-15	-4.2	-4.7	-5.3	-5.6
2014	96.9	99.2	101.9	98.4	Q2-16	76.1	77.9	75.7	73.0	Mar-15	-6.0	-6.3	-8.2	-9.1
2015	82.5	83.5	81.1	76.7	Q3-16	83.3	86.0	82.1	79.5	Apr-15	3.7	3.6	3.2	2.5

Brazil - NEER

The chart displays the Brazil NEER index from 1995 to 2016. It includes four lines representing different currency baskets: EA19 (light grey), EU28 (dark grey), IC37 (solid black), and gr42 (dashed black). The y-axis ranges from 50 to 300. The index starts around 280 in 1995, drops to about 220 by 1999, rises to a peak of over 250 in 2000, then falls sharply to around 100 by 2002. It remains relatively stable between 100 and 150 until 2008, after which it fluctuates between 100 and 140.

### 2. Relative price indicators, based on HICP / CPI

Annual data (index 2005 = 100)					Quarterly data (index 2005 = 100)				Monthly data monthly % change					
BR	vs (the rest of)					vs (the rest of)					vs (the rest of)			
	EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42		EA19	EU28	IC37	gr42
2003	79.6	79.8	76.9	77.3	Q3-13	128.2	130.2	132.6	122.7	Apr-14	4.9	4.8	4.3	4.7
2004	79.6	79.6	80.1	80.7	Q4-13	127.0	128.8	133.6	123.5	May-14	1.7	1.5	0.8	0.7
2005	100.0	100.0	100.0	100.0	Q1-14	124.5	126.1	131.8	121.8	Jun-14	0.8	0.6	0.1	-0.2
2006	113.1	113.0	113.9	112.8	Q2-14	133.5	135.0	140.1	130.7	Jul-14	1.3	1.2	0.7	0.2
2007	117.5	117.2	123.5	121.7	Q3-14	136.7	137.9	140.7	129.7	Aug-14	-0.2	-0.1	-0.6	-1.0
2008	119.3	121.0	128.7	126.6	Q4-14	131.4	132.5	133.8	121.9	Sep-14	0.4	0.4	-0.6	-1.2
2009	120.6	124.5	127.7	126.1	Q1-15	135.2	135.3	130.8	118.0	Oct-14	-2.5	-2.5	-3.1	-3.4
2010	149.1	152.0	149.9	146.4	Q2-15	130.1	129.8	125.1	111.7	Nov-14	-1.7	-1.7	-1.4	-1.8
2011	155.2	157.9	157.2	152.4	Q3-15	114.8	114.5	111.7	100.0	Dec-14	-1.7	-1.7	-1.3	-1.1
2012	148.2	149.6	144.2	137.4	Q4-15	109.4	109.2	105.8	94.9	Jan-15	9.5	9.0	5.0	4.4
2013	135.9	137.8	139.5	129.6	Q1-16	111.1	111.7	107.3	97.4	Feb-15	-3.9	-4.2	-4.6	-5.0
2014	131.8	133.0	136.3	125.7	Q2-16	121.5	122.6	117.9	107.7	Mar-15	-5.6	-5.9	-7.6	-8.3
2015	122.2	121.9	117.7	105.5	Q3-16	134.8	137.1	129.4	118.3	Apr-15	4.2	4.1	3.7	3.1

Brazil - REER (HICP/CPI)

The chart displays the Brazil REER index from 1995 to 2016. It includes four lines representing different currency baskets: EA19 (light grey), EU28 (dark grey), IC37 (solid black), and gr42 (dashed black). The y-axis ranges from 60 to 180. The index starts around 140 in 1995, drops to about 100 by 1999, rises to a peak of over 160 in 2000, then falls sharply to around 80 by 2002. It remains relatively stable between 80 and 120 until 2008, after which it fluctuates between 80 and 140.

**SUMMARY TABLES – REFERENCE GROUP IC37**

**WEIGHT MATRICES (2013)**

**Table 1: Trade-weighted currency indices vs. the rest of IC37****Annual data (index 2005 = 100)**

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
2003	99.2	100.1	93.9	99.3	99.0	99.2	97.9	99.6	99.3	99.0	97.4	99.0	98.5	108.7	99.4	99.8
2004	100.3	101.3	94.2	100.5	100.6	100.1	100.1	100.8	100.4	100.4	99.2	100.6	99.3	105.3	100.5	100.2
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	100.4	100.8	105.2	100.3	100.5	100.2	100.6	100.6	100.4	100.6	101.3	100.5	100.6	100.0	100.1	100.2
2007	101.7	101.4	107.6	101.7	102.3	101.3	103.2	101.4	101.7	102.2	101.7	102.1	100.2	100.0	100.8	100.8
2008	103.5	103.1	120.6	103.9	104.0	102.7	107.3	103.4	103.8	104.4	104.1	104.0	103.0	100.8	101.8	102.3
2009	104.6	105.8	116.2	106.3	105.4	105.2	108.1	105.3	105.1	105.3	103.7	105.1	104.9	102.8	104.3	104.0
2010	102.1	103.5	119.2	102.0	101.6	102.0	104.4	102.9	102.6	102.0	102.6	101.7	102.3	99.9	101.6	102.0
2011	102.4	104.8	122.9	101.6	101.8	101.5	105.2	104.0	103.1	102.3	101.0	102.1	102.5	100.3	102.0	102.0
2012	100.4	104.1	119.0	99.0	99.4	99.8	101.4	102.2	101.2	99.9	98.7	99.9	100.4	100.4	100.6	100.5
2013	102.8	106.4	116.9	101.6	102.6	101.3	104.5	105.3	103.5	103.0	99.7	102.8	103.1	101.5	102.4	102.3
2014	103.4	108.3	110.8	103.0	103.6	102.8	104.5	107.5	104.2	103.9	100.0	103.9	103.5	102.4	103.4	102.9
2015	100.3	106.6	109.9	100.1	99.6	102.0	98.0	105.2	101.1	100.0	98.4	100.1	99.3	101.2	101.4	100.8

**Quarterly data (index 2005 = 100)**

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
Q3-13	103.0	107.1	117.7	102.1	103.1	102.1	104.9	106.1	104.0	103.4	100.2	103.3	103.7	102.1	103.6	102.6
Q4-13	103.7	108.0	114.4	103.1	104.1	102.9	105.7	107.3	104.7	104.3	99.7	104.3	104.3	102.6	104.1	103.1
Q1-14	104.1	109.3	111.7	103.6	104.8	103.4	106.0	108.9	105.3	104.9	100.1	105.1	104.8	103.2	104.6	103.6
Q2-14	103.8	108.6	111.3	103.3	104.3	103.4	105.6	108.0	104.8	104.5	100.4	104.6	104.2	102.9	104.3	103.3
Q3-14	103.0	108.0	110.2	102.8	103.4	103.3	104.1	107.2	104.0	103.5	99.7	103.6	103.1	102.6	103.9	102.8
Q4-14	102.5	107.7	109.9	102.7	102.8	103.2	102.8	106.6	103.5	102.9	98.8	103.0	102.5	102.6	103.6	102.5
Q1-15	100.3	106.1	108.5	100.4	99.8	102.3	98.6	104.5	101.3	100.2	97.2	100.1	99.7	101.4	102.1	100.9
Q2-15	99.8	106.2	109.0	99.4	99.1	101.9	97.5	104.7	100.8	99.5	98.4	99.6	98.9	100.9	101.5	100.5
Q3-15	100.5	107.4	110.9	100.6	100.2	102.8	98.3	106.2	101.6	100.4	99.0	100.6	99.7	101.9	102.4	101.1
Q4-15	100.4	107.3	111.1	100.4	100.0	102.7	98.0	106.1	101.5	100.2	98.4	100.4	99.5	101.9	102.5	101.1
Q1-16	101.1	107.9	111.8	101.3	100.9	103.3	99.3	107.0	102.4	100.9	98.9	101.2	100.7	102.6	103.2	101.7
Q2-16	101.4	108.1	112.0	101.7	101.1	103.3	100.0	107.3	102.6	101.2	100.5	101.4	101.1	102.6	103.4	101.8
Q3-16	101.7	108.2	112.3	102.1	101.3	103.8	100.7	107.6	103.0	101.3	100.7	101.5	102.0	102.9	103.6	102.0

**Monthly data (monthly % change)**

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
Apr-14	-0.2	-0.5	-0.4	-0.1	-0.3	0.1	-0.2	-0.7	-0.3	-0.3	0.2	-0.3	-0.3	-0.2	-0.2	-0.2
May-14	-0.3	-0.4	-0.2	-0.4	-0.4	-0.3	-0.5	-0.5	-0.4	-0.4	0.1	-0.4	-0.5	-0.3	-0.3	-0.2
Jun-14	-0.3	-0.2	-0.3	-0.2	-0.4	-0.1	-0.5	-0.3	-0.3	-0.4	0.1	-0.4	-0.5	-0.2	-0.3	-0.2
Jul-14	-0.2	-0.1	-0.1	0.1	-0.2	0.2	-0.3	-0.2	-0.2	-0.2	-0.6	-0.2	-0.3	0.1	0.0	-0.1
Aug-14	-0.1	0.0	-1.3	-0.2	-0.2	-0.1	-0.3	-0.1	-0.1	-0.2	-0.3	-0.2	-0.1	0.0	0.0	-0.1
Sep-14	-0.5	-0.4	0.5	-0.4	-0.6	-0.3	-0.9	-0.5	-0.5	-0.6	-0.2	-0.6	-0.6	-0.3	-0.4	-0.3
Oct-14	-0.2	-0.1	-0.1	-0.2	-0.3	-0.1	-0.5	-0.2	-0.2	-0.3	-0.6	-0.3	-0.3	-0.1	-0.1	-0.1
Nov-14	0.1	-0.1	-0.3	0.3	0.1	0.2	-0.1	-0.2	0.0	0.1	-0.2	0.0	0.1	0.1	0.1	0.0
Dec-14	0.2	0.3	0.3	0.6	0.2	0.5	0.0	0.3	0.2	0.2	0.2	0.2	0.1	0.3	0.3	0.1
Jan-15	-1.4	-1.2	-1.7	-1.6	-2.0	-0.7	-2.6	-1.6	-1.5	-1.9	-1.3	-2.0	-1.9	-0.7	-0.9	-1.1
Feb-15	-0.7	-0.3	0.4	-1.0	-1.0	-0.4	-1.3	-0.3	-0.7	-0.8	-0.8	-0.8	-0.9	-0.6	-0.7	-0.5
Mar-15	-1.0	-0.6	0.2	-1.5	-1.3	-0.9	-1.8	-0.8	-1.0	-1.3	0.2	-1.2	-1.3	-0.7	-0.9	-0.7
Apr-15	-0.2	0.0	-0.5	-0.4	-0.4	-0.1	-0.4	0.0	-0.2	-0.3	0.6	-0.3	-0.2	-0.3	-0.3	-0.2
May-15	0.7	0.7	0.7	0.8	1.0	0.4	1.1	0.9	0.7	0.9	1.0	1.0	0.8	0.5	0.6	0.5
Jun-15	0.4	0.6	0.7	0.6	0.4	0.5	0.7	0.4	0.5	0.5	0.2	0.6	0.5	0.5	0.5	0.3
Jul-15	-0.4	-0.4	0.5	-0.3	-0.5	0.0	-0.8	-0.6	-0.4	-0.5	-0.5	-0.5	-0.6	-0.2	-0.3	-0.3
Aug-15	0.7	0.9	0.7	0.9	0.9	0.7	0.9	1.3	0.8	0.8	1.0	0.9	0.8	0.7	0.7	0.6
Sep-15	0.5	0.8	0.2	0.5	0.6	0.2	0.7	1.1	0.6	0.6	0.0	0.7	0.8	0.4	0.5	0.4
Oct-15	-0.1	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	-0.1	-0.1	-0.5	-0.2	-0.1	-0.1	-0.1	-0.1
Nov-15	-1.2	-1.2	-0.5	-1.3	-1.5	-0.7	-2.0	-1.7	-1.2	-1.4	-0.7	-1.5	-1.6	-0.8	-0.9	-0.8
Dec-15	0.6	0.7	0.5	0.6	0.7	0.4	1.0	0.8	0.6	0.7	0.0	0.7	0.8	0.5	0.6	0.4
Jan-16	0.5	0.5	0.5	0.6	0.7	0.5	0.8	0.7	0.6	0.5	0.1	0.6	0.8	0.6	0.6	0.4
Feb-16	0.5	0.2	0.2	0.6	0.6	0.4	1.0	0.3	0.5	0.5	0.5	0.5	0.7	0.3	0.3	0.3
Mar-16	-0.3	-0.4	-0.4	-0.5	-0.5	-0.3	-0.5	-0.3	-0.3	-0.4	0.7	-0.5	-0.3	-0.5	-0.4	-0.3
Apr-16	0.3	0.2	0.3	0.4	0.4	0.0	0.7	0.3	0.3	0.4	1.1	0.4	0.5	0.1	0.2	0.2
May-16	0.0	0.4	0.2	0.1	0.2	0.3	-0.2	0.4	0.1	0.1	0.1	0.2	-0.1	0.3	0.2	0.1
Jun-16	-0.1	-0.2	-0.1	-0.3	0.0	-0.1	-0.3	-0.1	-0.3	-0.5	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1
Jul-16	0.3	0.0	0.3	0.4	0.2	0.3	0.5	0.1	0.2	0.1	0.4	0.0	0.7	0.2	0.3	0.2
Aug-16	0.2	0.1	0.1	0.1	0.2	0.0	0.5	0.3	0.2	0.2	0.1	0.2	0.4	-0.1	0.0	0.1
Sep-16	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	0.1	0.0	0.1	0.1	0.0

**Table 1 cont'd: Trade-weighted currency indices vs. the rest of IC37**

**Annual data (index 2005 = 100)**

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
98.0	98.7	99.5	99.7	91.4	99.4	96.3	102.7	93.5	98.8	100.4	96.9	109.1	100.8	98.0	94.9	2003
99.4	100.5	100.3	100.7	89.3	100.2	90.0	101.1	97.7	100.4	102.4	101.2	102.0	102.4	101.1	100.8	2004
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2005
93.9	101.1	100.3	100.3	103.5	100.3	103.6	100.1	103.6	100.5	100.8	101.0	99.2	94.2	101.2	102.8	2006
99.0	104.2	101.3	101.3	107.0	101.4	110.0	100.3	114.4	102.1	102.4	102.7	94.2	88.6	104.7	109.4	2007
99.8	106.5	103.3	102.1	116.7	103.0	100.8	100.7	124.0	104.1	100.6	89.5	90.2	98.5	109.0	110.8	2008
91.4	105.6	104.9	103.4	96.0	103.8	89.1	102.7	132.4	105.7	92.2	79.3	96.0	114.4	112.1	104.7	2009
91.2	101.8	102.4	100.9	102.0	102.0	88.0	100.9	129.5	101.5	99.0	79.6	93.0	121.4	104.6	96.9	2010
90.3	102.1	102.6	100.8	99.1	102.3	88.3	101.3	129.7	101.5	104.9	78.9	88.1	128.6	105.1	97.9	2011
86.4	100.0	100.8	99.5	96.4	100.8	83.1	100.7	129.3	98.8	106.1	82.4	91.7	132.8	100.5	92.8	2012
85.4	102.6	102.9	101.5	97.7	102.5	85.5	102.1	130.9	101.9	109.9	81.0	94.2	108.4	106.5	100.3	2013
82.7	103.4	103.4	102.3	98.7	102.9	86.0	103.0	131.8	103.5	105.8	86.4	97.7	101.2	108.5	104.9	2014
81.1	100.7	100.6	99.8	97.0	100.2	84.5	101.6	130.0	100.4	100.3	92.0	114.5	97.8	101.1	97.3	2015

**Quarterly data (index 2005 = 100)**

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
85.4	102.6	103.2	101.8	96.9	102.6	85.7	102.4	131.1	102.3	110.2	80.7	95.3	107.6	107.3	101.1	Q3-13
85.9	103.3	103.7	102.4	98.9	103.1	86.1	102.9	131.6	103.4	108.9	83.0	94.6	104.8	109.0	104.3	Q4-13
83.4	103.8	104.1	103.0	99.4	103.4	85.9	103.5	132.2	104.2	109.6	84.9	96.1	102.7	110.5	107.1	Q1-14
83.7	103.4	103.7	102.7	99.5	103.1	86.9	103.2	131.8	103.9	106.7	86.0	95.1	102.6	109.5	106.1	Q2-14
81.7	102.7	103.1	102.2	98.9	102.5	86.8	102.9	131.6	103.2	104.2	87.5	96.9	102.3	107.7	104.0	Q3-14
82.5	102.4	102.7	101.8	97.8	102.0	86.1	102.7	131.4	102.8	103.2	87.4	102.9	96.5	106.5	102.2	Q4-14
81.4	100.4	100.7	99.9	97.0	100.2	84.5	101.6	130.0	100.5	100.0	89.8	111.5	97.7	101.1	95.9	Q1-15
81.9	99.9	100.1	99.4	99.2	99.7	84.6	101.2	129.4	99.8	100.1	92.0	112.9	96.7	99.9	95.9	Q2-15
80.7	100.6	100.8	100.1	97.3	100.3	85.6	101.8	130.1	101.0	100.1	93.7	116.1	97.2	101.9	98.9	Q3-15
80.6	100.5	100.7	100.1	95.5	100.2	85.0	101.9	130.3	100.7	101.5	92.8	117.8	98.8	101.6	98.1	Q4-15
81.3	101.1	101.6	100.6	93.8	100.8	84.8	102.3	131.2	101.4	102.1	87.2	119.2	104.5	103.2	97.6	Q1-16
81.0	101.2	101.8	100.7	93.9	101.1	84.9	102.3	131.4	101.4	102.7	85.4	115.2	109.7	103.7	97.4	Q2-16
81.8	101.5	102.3	100.8	95.0	101.4	85.7	102.4	131.8	101.6	100.3	78.6	116.2	116.6	104.1	94.8	Q3-16

**Monthly data (monthly % change)**

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
1.1	-0.2	-0.2	-0.2	0.1	-0.2	0.4	-0.2	-0.2	-0.1	-2.1	0.6	-0.6	-0.6	-0.6	-0.7	Apr-14
0.7	-0.4	-0.3	-0.3	-0.2	-0.3	0.5	-0.2	-0.2	-0.4	-0.4	0.9	-0.3	0.9	-0.8	-0.7	May-14
-0.7	-0.3	-0.3	-0.2	0.9	-0.3	0.5	-0.2	-0.2	-0.3	-0.9	1.1	0.4	0.0	-0.7	-0.5	Jun-14
-1.3	-0.2	-0.1	-0.1	-0.3	-0.1	-0.5	0.0	0.0	0.0	-1.5	1.3	-0.1	0.4	-0.4	-0.3	Jul-14
-1.3	-0.1	-0.1	0.0	-1.2	-0.1	-0.3	0.0	0.2	-0.2	0.2	-0.9	1.6	-0.3	-0.3	-0.9	Aug-14
-0.1	-0.4	-0.4	-0.4	-0.3	-0.4	0.0	-0.3	-0.3	-0.5	-0.6	0.2	2.4	-2.4	-1.1	-1.3	Sep-14
1.7	-0.2	-0.2	-0.2	-0.5	-0.2	-0.3	-0.1	-0.1	-0.2	0.1	0.0	1.7	0.6	-0.5	-0.6	Oct-14
0.3	0.2	0.1	0.0	-0.1	0.0	-0.4	0.0	0.0	0.2	-0.4	-0.2	2.2	-6.3	0.1	0.0	Nov-14
-1.1	0.2	0.2	0.2	0.1	0.1	-0.5	0.2	0.2	0.5	-1.2	0.5	2.5	-1.2	0.4	0.6	Dec-14
-2.5	-1.4	-1.3	-1.2	-2.4	-1.2	-1.7	-0.7	-0.5	-1.7	-1.6	0.3	3.4	3.5	-3.5	-5.3	Jan-15
2.6	-0.6	-0.7	-0.7	1.9	-0.6	0.8	-0.5	-0.7	-0.7	-1.8	2.8	2.0	1.0	-1.6	-0.7	Feb-15
0.5	-1.0	-0.9	-0.9	0.5	-0.8	-0.7	-0.6	-0.6	-1.4	1.6	1.1	2.7	0.6	-2.4	-2.4	Mar-15
1.1	-0.2	-0.2	-0.3	2.6	-0.2	0.3	-0.2	-0.3	-0.3	-1.3	-0.1	-0.3	0.7	-0.6	-0.5	Apr-15
-1.8	0.7	0.6	0.6	-1.2	0.6	-0.1	0.5	0.4	0.9	0.9	1.0	-1.6	-2.6	1.8	2.7	May-15
-1.5	0.4	0.4	0.4	-1.6	0.3	0.0	0.4	0.4	0.6	1.2	0.7	0.8	-2.1	1.1	1.7	Jun-15
-0.2	-0.4	-0.4	-0.3	-0.1	-0.3	0.3	-0.2	-0.3	-0.3	-1.4	1.7	2.2	1.7	-1.0	-0.7	Jul-15
0.5	0.6	0.6	0.6	-0.5	0.5	1.1	0.4	0.5	0.9	-0.5	-0.1	0.8	0.3	1.7	2.3	Aug-15
-0.1	0.5	0.5	0.4	-0.1	0.4	0.6	0.4	0.4	0.4	2.0	-1.9	0.2	2.8	1.2	1.2	Sep-15
0.5	-0.1	-0.1	-0.1	-0.9	-0.1	-0.2	-0.1	0.0	-0.2	0.4	-0.4	-0.8	-0.3	-0.3	-0.7	Oct-15
-1.0	-1.1	-1.1	-0.9	-0.8	-1.0	-1.5	-0.6	-0.6	-1.4	-0.8	2.4	2.4	-0.3	-2.8	-3.1	Nov-15
-0.2	0.6	0.6	0.5	-0.5	0.5	-0.8	0.4	0.4	0.6	1.5	-2.2	0.5	0.4	1.4	1.0	Dec-15
0.4	0.5	0.6	0.4	-2.2	0.4	-0.1	0.4	0.6	0.5	0.2	-3.6	1.8	4.1	1.2	-0.1	Jan-16
1.6	0.4	0.5	0.3	0.6	0.4	1.4	0.1	0.2	0.6	-0.9	-2.3	-1.5	1.9	1.0	0.5	Feb-16
-0.6	-0.3	-0.3	-0.3	2.2	-0.2	0.0	-0.3	-0.3	-0.6	0.9	-1.1	-2.1	0.7	-0.9	-1.3	Mar-16
0.1	0.2	0.3	0.2	-0.2	0.3	0.1	0.1	0.2	0.2	1.1	-1.3	-2.2	1.8	0.7	0.5	Apr-16
-0.8	0.0	0.0	0.2	-2.1	0.0	-0.4	0.2	0.2	0.2	-1.0	2.2	1.0	1.4	0.3	0.9	May-16
0.1	-0.2	-0.1	-0.2	0.0	-0.1	-0.7	-0.1	0.0	-0.3	-0.6	-2.2	0.2	3.5	-0.5	-1.7	Jun-16
0.0	0.3	0.4	0.0	0.4	0.2	1.0	0.0	0.3	0.1	-1.3	-6.5	0.9	2.1	0.3	-2.2	Jul-16
1.4	0.2	0.2	0.1	2.4	0.2	0.7	0.0	-0.1	0.2	-0.1	-1.5	-1.1	2.2	0.4	0.3	Aug-16
0.5	0.1	0.0	0.1	-0.5	0.0	0.3	0.1	0.0	0.1	-0.8	0.5	0.9	-0.5	0.2	0.3	Sep-16

**Table 2: Relative price indicators based on HICP / CPI (vs. the rest of IC37)****Annual data (index 2005 = 100)**

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
2003	99.0	94.5	94.3	100.4	99.8	96.0	97.6	98.6	97.4	99.3	97.0	99.3	99.0	99.5	100.4	97.0
2004	99.9	98.4	94.8	100.7	101.0	98.1	100.1	100.1	99.3	100.8	98.5	100.8	99.6	100.5	100.4	98.7
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	100.5	105.0	105.0	99.9	99.9	102.3	100.9	101.0	101.6	100.0	102.2	100.3	100.4	104.2	101.2	100.9
2007	101.4	110.3	108.0	100.9	101.6	107.4	104.2	101.9	103.4	100.9	102.8	101.5	99.8	111.6	104.8	101.9
2008	104.4	120.2	124.2	103.2	102.4	115.0	108.0	103.9	106.2	102.6	107.3	103.2	103.1	123.9	112.1	104.0
2009	104.7	124.5	119.3	105.7	103.1	116.3	106.3	106.1	106.6	102.9	108.3	104.2	104.1	128.7	118.2	104.9
2010	102.8	122.2	121.7	101.8	98.6	114.0	99.1	106.1	104.2	99.7	106.2	100.6	101.5	121.2	114.5	103.9
2011	103.7	123.9	124.6	101.4	98.4	115.9	98.2	107.1	104.8	99.4	103.9	101.1	102.2	123.1	116.2	104.9
2012	102.0	122.4	121.8	99.0	95.8	116.0	94.3	103.3	102.8	96.9	102.1	99.8	101.0	122.8	115.3	103.8
2013	104.0	123.2	119.3	100.6	98.8	119.7	96.2	103.3	105.1	99.2	103.8	102.3	102.9	122.1	116.8	105.7
2014	104.0	121.6	112.6	101.3	99.5	120.9	95.4	102.2	104.5	99.6	103.2	102.4	102.1	122.9	117.0	106.1
2015	101.2	117.7	111.6	98.2	95.3	119.5	89.2	97.9	100.3	95.6	101.0	98.3	96.2	121.3	113.6	103.6

**Quarterly data (index 2005 = 100)**

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
Q3-13	104.0	123.3	120.0	100.9	99.6	121.6	96.5	103.4	105.4	99.7	104.9	102.3	104.3	122.8	117.9	106.1
Q4-13	105.0	123.8	116.2	101.9	100.2	121.1	96.8	104.4	106.5	100.2	103.1	104.1	103.0	122.7	118.5	106.7
Q1-14	105.3	124.4	113.9	102.3	101.0	121.9	97.0	104.7	105.5	101.0	103.2	103.2	102.3	124.0	118.9	107.0
Q2-14	104.5	121.6	112.9	101.6	99.7	122.0	96.3	103.7	105.8	100.1	103.8	103.7	103.6	124.0	118.3	106.7
Q3-14	103.3	121.2	112.0	100.9	99.4	121.8	95.2	101.9	103.9	99.1	103.7	101.2	103.2	123.4	117.4	106.1
Q4-14	103.1	119.9	111.5	100.8	98.5	120.8	93.5	100.3	103.7	98.4	101.6	102.0	100.5	122.6	117.3	105.2
Q1-15	100.9	118.1	110.6	98.9	95.9	120.1	89.8	97.4	100.0	96.0	99.7	97.9	96.5	121.9	114.3	103.6
Q2-15	100.8	117.3	110.9	97.7	94.6	120.1	88.8	98.0	100.8	95.2	101.1	98.3	96.4	122.1	114.2	103.7
Q3-15	101.3	118.5	112.9	98.7	96.0	120.9	89.7	99.2	100.4	96.0	102.3	98.2	97.5	121.9	114.6	104.1
Q4-15	101.8	117.3	112.3	98.2	95.6	119.7	88.8	98.8	100.7	95.5	100.2	99.1	95.8	121.4	115.0	103.7
Q1-16	102.8	117.8	114.1	99.2	96.4	120.9	89.7	98.3	99.7	96.3	100.4	98.3	95.3	122.0	115.8	103.8
Q2-16	103.8	116.0	113.9	99.2	96.1	121.3	90.5	99.5	101.2	96.5	101.9	99.4	96.2	122.7	116.4	104.1
Q3-16	104.0	117.0	114.3	99.2	96.8	122.5	91.1	99.4	100.7	96.6	102.3	98.2	98.7	122.5	115.6	104.2

**Monthly data (monthly % change)**

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
Apr-14	-0.7	-0.6	-0.6	-0.3	-0.8	0.0	-0.5	-0.7	0.1	-0.6	0.4	-0.1	0.0	0.1	-0.2	-0.1
May-14	-0.5	-0.9	-0.1	-0.4	-0.7	0.0	-0.5	-1.2	-0.4	-0.4	0.6	-0.5	0.7	0.0	-0.3	-0.1
Jun-14	-0.2	-0.6	-0.4	-0.4	-0.1	0.1	-0.4	0.1	-0.5	-0.5	0.2	-0.4	0.1	0.1	-0.4	-0.1
Jul-14	-1.3	0.9	0.3	0.0	0.5	0.2	-0.2	-0.9	-1.4	-0.3	0.0	-2.1	-0.2	0.0	-0.3	-0.8
Aug-14	1.2	-0.1	-1.3	-0.4	-0.2	-0.3	-0.1	-1.2	-0.1	0.2	-0.2	-0.4	0.1	-0.8	-0.1	0.7
Sep-14	-1.0	-1.4	0.1	-0.3	-0.9	-0.7	-1.3	0.8	0.3	-1.2	-0.9	1.1	-1.6	-0.1	-0.1	-0.5
Oct-14	-0.2	-0.1	0.1	0.0	-0.6	-0.1	-0.7	-1.3	-0.1	-0.2	-0.9	0.0	-0.5	-0.3	0.0	-0.4
Nov-14	0.1	-0.4	-0.3	0.3	0.4	-0.6	-0.1	-0.7	0.0	0.2	-0.6	0.0	-1.2	0.1	0.2	-0.2
Dec-14	0.3	0.8	0.3	0.4	0.4	0.7	-0.2	0.0	-0.4	0.4	-0.4	0.4	-1.1	-0.2	-0.2	-0.7
Jan-15	-2.6	-1.0	-0.7	-1.3	-2.3	-0.3	-2.4	-2.0	-2.7	-2.0	-0.7	-3.6	-1.8	0.2	-1.4	-1.2
Feb-15	1.1	-0.8	-0.1	-0.8	-0.4	-0.4	-1.2	-1.0	-1.1	-0.6	-1.2	-1.1	-0.8	-0.7	-1.4	0.9
Mar-15	-1.5	-1.2	-0.3	-1.6	-1.6	-0.8	-1.7	0.2	0.2	-1.3	0.1	0.2	-1.5	-0.6	-0.7	-1.0
Apr-15	-0.2	0.1	-0.3	-0.4	-0.8	0.2	-0.7	0.1	0.2	-0.4	0.7	-0.1	-0.2	0.0	0.1	-0.3
May-15	0.8	0.5	0.7	0.5	0.8	0.5	1.3	0.4	0.9	0.9	1.3	0.9	1.7	1.1	0.9	0.8
Jun-15	0.6	0.1	1.0	0.5	0.5	0.5	0.8	1.6	0.7	0.5	0.6	0.7	0.7	0.4	0.4	0.6
Jul-15	-1.5	0.2	0.6	-0.2	0.1	-0.1	-0.8	-1.4	-1.6	-0.6	-0.2	-2.2	-0.8	-1.0	-0.5	-1.2
Aug-15	2.0	1.1	0.5	0.6	0.9	0.6	1.2	1.1	0.3	1.2	1.3	0.7	1.5	0.4	-0.1	1.4
Sep-15	0.2	-0.3	0.1	0.7	0.3	-0.5	0.2	2.1	0.9	0.0	-0.9	2.4	-0.1	0.1	1.0	0.1
Oct-15	0.1	-0.7	-0.3	-0.3	-0.3	-0.1	-0.4	-0.9	0.0	-0.2	-1.0	0.1	-0.5	-0.2	0.3	-0.5
Nov-15	-1.0	-1.3	-0.8	-1.4	-1.3	-1.0	-2.1	-2.3	-0.8	-1.5	-1.1	-1.7	-2.6	-0.7	-1.0	-0.5
Dec-15	0.7	1.1	0.3	0.6	0.8	-0.3	0.9	0.8	0.3	1.0	-0.5	0.7	0.3	0.3	0.3	-0.1
Jan-16	-0.4	1.1	2.0	0.8	0.4	0.9	0.6	-0.3	-1.1	0.3	0.7	-1.0	0.3	0.6	0.9	-0.2
Feb-16	2.0	-0.5	0.1	0.8	0.8	1.0	1.1	0.2	-0.1	0.6	0.1	-0.1	-0.1	0.1	-0.2	1.3
Mar-16	-0.3	-1.8	-1.1	-1.0	-0.4	-0.4	-0.6	-0.1	0.8	-0.4	0.3	1.0	-0.3	-0.4	-0.1	-1.0
Apr-16	0.4	-0.1	0.9	0.5	-0.4	-0.1	0.8	0.8	0.7	0.3	1.3	0.4	0.6	0.4	0.8	0.3
May-16	0.1	0.1	-0.3	0.0	0.3	0.4	0.0	0.1	0.3	0.2	0.1	0.2	1.0	0.8	-0.1	0.3
Jun-16	0.1	-0.3	-0.2	-0.3	0.3	0.4	0.4	0.8	0.1	-0.3	-0.4	-0.3	-0.1	-0.2	-0.3	0.2
Jul-16	-0.6	1.3	0.8	0.3	0.9	0.5	0.4	-0.9	-0.8	0.0	0.7	-1.8	2.0	0.1	-0.4	-0.9
Aug-16	1.4	0.1	-0.1	-0.3	0.0	0.3	0.2	0.3	0.1	0.5	0.0	0.0	0.7	-0.7	-0.4	1.0
Sep-16	-0.6	-1.0	-0.3	-0.2	-0.2	-0.1	-0.5	0.5	0.6	-0.5	-0.4	1.9	-0.7	0.2	0.6	0.1

**Table 2 cont'd: Relative price indicators based on HICP / CPI (vs. the rest of IC37)**

**Annual data (index 2005 = 100)**

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
92.7	97.6	100.9	100.2	90.1	99.4	83.0	101.2	88.5	102.1	102.6	98.0	106.9	106.3	98.7	96.0	2003
98.2	100.1	101.0	100.9	89.3	100.5	84.6	101.0	97.2	101.7	103.8	101.5	100.6	105.5	101.5	101.4	2004
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2005
95.5	101.5	99.7	99.7	102.4	100.8	107.4	100.2	105.7	99.5	99.9	101.0	100.3	91.9	100.6	102.0	2006
106.0	103.2	100.0	100.4	106.0	102.0	116.3	101.7	115.9	100.3	101.1	102.7	96.0	84.4	103.6	108.2	2007
109.1	107.0	100.6	100.9	116.0	102.7	110.5	103.8	125.8	102.4	99.1	89.6	92.5	91.8	107.1	109.1	2008
103.0	107.5	102.4	101.7	98.5	102.1	102.1	105.6	134.2	104.8	91.7	80.8	97.2	104.5	109.0	103.3	2009
105.6	103.9	99.1	99.2	105.4	99.7	104.6	104.1	129.6	100.5	98.5	82.5	93.9	108.1	100.7	95.3	2010
105.5	103.8	99.0	99.9	103.5	100.7	107.9	103.7	131.3	101.1	102.9	83.2	89.6	110.8	101.1	96.7	2011
103.9	102.5	97.7	98.8	101.7	99.5	102.0	103.1	132.1	99.4	102.8	87.5	93.3	111.9	96.7	92.1	2012
102.7	104.4	100.7	101.3	102.2	100.1	106.4	104.9	133.6	103.1	105.2	86.9	95.6	90.1	102.2	99.1	2013
98.6	104.9	100.5	102.6	102.4	99.5	107.3	105.2	133.3	104.8	100.2	93.1	98.8	85.2	102.8	101.6	2014
96.4	103.1	97.7	100.6	99.5	97.3	104.5	102.7	130.7	101.1	95.2	98.9	114.7	82.6	95.1	93.0	2015

**Quarterly data (index 2005 = 100)**

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
102.9	106.8	101.2	101.3	101.4	100.3	106.3	105.4	133.8	103.4	105.3	86.7	97.0	89.5	103.0	99.9	Q3-13
102.8	104.3	100.8	102.7	103.2	100.3	106.5	105.7	133.7	104.8	104.0	89.5	95.6	87.4	104.5	102.8	Q4-13
100.1	103.5	101.2	103.1	103.9	99.9	107.6	105.5	134.3	105.9	103.9	91.5	97.4	85.3	105.1	104.6	Q1-14
99.9	106.1	101.2	103.0	103.4	99.9	108.5	105.9	133.3	104.9	101.1	92.6	96.6	86.7	103.9	102.9	Q2-14
97.5	106.4	100.5	102.2	102.4	99.2	108.0	105.1	133.0	104.4	98.6	94.3	98.3	86.6	101.8	100.3	Q3-14
97.7	103.3	99.4	102.7	100.9	98.8	107.1	104.8	132.7	104.2	98.0	94.3	103.5	81.6	100.8	98.7	Q4-14
96.6	100.6	97.3	100.6	100.0	96.9	106.3	103.0	131.4	101.7	95.0	96.8	111.6	82.9	95.2	92.1	Q1-15
97.7	103.5	97.6	100.3	101.8	97.1	105.3	102.6	130.1	100.3	94.9	98.6	113.4	81.7	94.3	92.0	Q2-15
96.3	105.5	98.5	100.8	99.8	97.6	104.3	102.9	130.8	101.3	95.0	100.6	116.9	82.1	95.8	94.5	Q3-15
95.7	102.4	97.5	101.3	97.6	97.3	103.9	102.7	130.6	101.2	96.6	99.9	117.8	83.2	95.5	93.6	Q4-15
96.5	101.8	98.0	102.0	96.0	97.7	103.8	102.4	131.5	101.9	97.3	93.8	119.4	87.9	96.3	92.2	Q1-16
96.5	105.5	98.7	102.1	95.7	98.8	103.0	103.2	131.2	101.7	97.6	91.5	116.0	91.7	97.1	92.2	Q2-16
97.1	106.8	99.1	101.7	96.4	99.0	103.6	103.0	130.9	101.7	95.3	84.5	117.2	97.0	97.2	89.4	Q3-16

**Monthly data (monthly % change)**

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
0.8	1.4	0.2	-0.3	-0.1	-0.1	0.4	0.0	-0.3	-0.3	-2.0	0.7	-0.6	1.3	-1.0	-1.2	Apr-14
0.8	0.7	-0.8	-0.2	-0.2	-0.2	0.5	0.5	0.1	-0.7	-0.3	0.8	0.0	1.1	-1.1	-1.1	May-14
-0.6	0.8	-0.8	-0.4	0.8	-0.2	0.1	-0.2	-0.2	-0.3	-0.8	1.2	0.5	-0.2	-0.7	-0.5	Jun-14
-1.0	0.1	0.5	-0.5	-0.2	-0.2	-0.7	0.0	0.0	-1.7	1.2	-0.1	0.6	-0.8	-0.8	-0.8	Jul-14
-1.5	0.0	-0.3	-0.1	-1.6	-0.3	-0.8	0.0	-0.1	-0.1	0.1	-0.6	1.3	-0.2	-0.1	-0.8	Aug-14
-0.7	-1.6	-0.6	0.3	-0.5	-0.2	-0.2	-0.3	-0.4	-0.1	-0.6	0.0	2.2	-2.3	-0.9	-1.3	Sep-14
1.6	-0.8	-0.3	-0.1	-0.5	-0.2	-0.1	0.0	0.0	-0.4	0.2	0.2	1.4	0.4	-0.7	-0.8	Oct-14
0.1	-1.8	-0.5	0.4	-0.1	-0.2	-0.4	0.1	0.0	0.3	-0.3	-0.3	1.8	-6.4	0.2	0.1	Nov-14
-1.7	0.2	0.0	0.3	-0.1	0.3	-0.4	-0.4	0.0	0.4	-0.7	0.7	2.0	-0.9	0.5	0.7	Dec-14
-1.7	-1.5	-1.5	-1.6	-1.7	-1.4	-0.4	-0.8	0.4	-1.6	-1.9	0.4	3.5	4.1	-4.6	-6.4	Jan-15
2.5	-0.7	-0.5	-1.0	1.2	-1.1	0.6	-0.8	-1.4	-1.0	-1.5	2.4	1.9	0.3	-1.1	-0.3	Feb-15
0.4	-0.9	-0.4	-0.2	0.1	0.1	-1.1	-0.6	-1.1	-1.7	1.1	0.5	2.6	0.3	-1.9	-2.2	Mar-15
1.3	2.3	0.4	-0.4	2.8	-0.1	0.2	-0.4	-0.3	-0.5	-1.4	-0.1	-0.2	1.0	-0.7	-0.6	Apr-15
-1.3	1.3	0.6	0.6	-1.3	0.8	0.3	0.9	0.5	0.5	1.1	0.9	-1.3	-2.8	1.7	2.6	May-15
-1.2	1.5	-0.2	0.4	-1.4	0.2	-2.5	0.3	0.6	0.7	0.9	0.7	1.1	-2.4	1.0	1.5	Jun-15
0.1	0.0	0.6	-0.6	0.0	-0.5	0.1	-0.6	-0.3	-0.4	-1.1	1.7	2.4	1.8	-1.3	-1.1	Jul-15
-0.1	1.0	0.1	0.5	-0.8	0.5	0.5	0.5	0.3	1.0	-0.6	0.3	0.6	0.4	1.8	2.4	Aug-15
-0.8	-0.5	0.3	0.9	-0.5	1.1	0.7	0.1	0.1	0.5	2.3	-2.1	0.0	3.0	1.3	1.2	Sep-15
0.7	-0.8	-0.2	-0.1	-0.9	-0.4	-0.1	-0.2	-0.1	-0.1	0.3	-0.4	-1.0	-0.5	-0.3	-0.8	Oct-15
-1.0	-3.4	-1.7	-0.8	-0.8	-1.4	-1.1	-0.4	-0.5	-1.3	-0.9	2.6	2.2	-0.5	-2.9	-3.1	Nov-15
-0.5	0.5	0.5	1.2	-0.6	0.3	-0.6	0.0	0.1	0.5	1.8	-2.1	0.2	0.4	1.5	1.1	Dec-15
1.1	-0.1	0.1	-1.6	0.5	0.2	-0.1	1.1	0.7	0.2	-3.6	2.4	4.1	-0.1	-1.4	-1.4	Jan-16
1.3	0.8	1.1	0.0	0.3	-0.2	0.9	0.0	0.1	0.5	-0.9	-2.3	-1.7	1.8	1.2	0.7	Feb-16
-1.2	-0.2	0.4	0.0	1.5	1.0	-0.6	-0.4	-1.1	-0.8	0.8	-1.4	-2.2	0.3	0.0	-0.6	Mar-16
0.9	2.7	0.3	0.3	0.0	0.6	-0.1	0.4	0.5	0.4	1.0	-1.4	-1.8	1.7	0.4	0.2	Apr-16
-0.8	0.7	-0.1	0.0	-2.2	0.0	-0.3	0.8	-0.1	-0.2	-1.0	2.1	1.2	1.1	0.4	0.9	May-16
0.2	0.7	-0.8	-0.3	0.0	-0.1	-1.1	0.3	0.0	-0.4	-0.7	-2.2	0.4	3.2	-0.6	-1.8	Jun-16
0.0	0.5	0.9	-0.4	0.3	0.0	1.1	-0.6	0.0	0.1	-1.1	-6.3	0.8	1.9	0.0	-2.5	Jul-16
0.9	0.5	0.3	-0.1	2.2	0.1	0.7	-0.1	-0.2	0.2	-0.2	-1.3	-1.1	2.2	0.4	0.4	Aug-16
0.5	-1.1	-0.5	0.9	-0.7	0.4	-0.2	0.0	-0.1	0.2	-0.8	0.5	0.9	-0.6	0.3	0.4	Sep-16

**Table 3: Relative price indicators based on GDP deflator (vs. the rest of IC37)**

Annual data (index 2005 = 100)

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
2003	99.1	94.5	93.9	98.5	102.1	93.3	98.6	99.9	95.9	100.0	94.9	99.3	97.1	95.8	95.5	97.3
2004	100.2	97.7	95.9	99.7	102.5	96.7	99.2	101.3	98.5	100.6	97.9	101.0	98.5	97.0	96.7	98.2
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	100.5	104.4	103.9	100.1	98.2	106.2	100.9	101.2	101.9	100.4	103.1	100.0	101.2	109.4	103.6	104.8
2007	101.4	112.9	107.3	101.5	98.9	115.3	103.8	102.1	104.0	102.0	105.0	101.3	102.5	126.9	108.9	104.4
2008	102.9	119.6	119.8	105.0	98.7	121.0	104.9	105.0	105.7	104.2	110.6	102.9	106.8	138.0	116.3	106.9
2009	103.7	125.3	116.8	107.0	100.7	124.1	99.2	108.1	106.1	104.0	111.5	104.8	107.2	126.1	114.9	109.3
2010	102.1	122.1	116.9	104.7	96.7	121.0	91.4	104.8	102.6	100.9	110.2	100.7	105.5	119.5	113.3	110.5
2011	103.1	128.4	118.7	103.3	96.4	124.0	94.0	104.5	101.6	100.7	108.5	101.0	106.3	124.9	117.2	114.6
2012	101.7	127.0	114.7	101.9	94.2	123.3	91.7	100.4	98.3	98.0	106.0	98.7	104.9	127.1	116.5	113.9
2013	103.8	126.8	112.5	104.4	97.8	127.9	94.5	99.2	100.4	106.2	101.4	105.9	128.1	118.3	115.8	
2014	103.8	127.5	107.9	105.3	99.4	130.2	92.2	97.5	98.6	100.5	105.0	102.0	103.7	129.5	119.0	116.8
2015	100.4	126.4	106.7	102.5	96.4	128.9	89.8	92.8	95.0	96.2	102.2	97.6	97.5	126.9	115.6	113.5

Quarterly data (index 2005 = 100)

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU	
Q3-13	104.1	127.3	113.5	104.9	98.6	129.6	94.8	99.6	99.9	100.8	106.7	101.9	106.2	128.9	119.8	116.3	
Q4-13	104.5	127.7	110.6	105.7	99.5	130.9	94.4	99.7	100.1	101.4	105.8	102.7	106.2	129.7	120.3	117.0	
Q1-14	104.8	128.8	108.4	106.0	100.3	131.5	93.6	100.3	100.2	101.8	105.8	103.4	106.0	130.5	120.9	117.7	
Q2-14	104.3	127.7	108.4	105.6	100.0	131.3	92.6	98.6	99.3	101.2	105.8	102.8	104.8	130.3	120.3	117.5	
Q3-14	103.4	127.3	107.6	105.1	99.3	130.8	91.6	97.1	98.3	100.1	104.7	101.7	103.2	129.9	119.6	116.9	
Q4-14	102.8	127.3	107.3	105.1	99.0	130.5	91.6	95.8	97.6	99.4	103.4	100.8	102.1	129.6	119.0	116.2	
Q1-15	100.6	125.9	105.8	102.9	96.4	129.1	89.3	89.3	93.3	95.4	96.5	101.5	97.9	98.8	127.8	116.8	114.0
Q2-15	100.0	126.3	106.0	102.0	96.0	128.6	89.5	92.9	94.8	95.8	102.4	97.2	97.6	126.9	115.9	113.3	
Q3-15	100.7	127.5	107.6	103.1	97.2	130.2	90.8	93.6	95.5	96.6	102.7	98.1	97.8	127.7	116.8	113.9	
Q4-15	100.6	126.8	107.4	102.8	97.2	130.8	90.3	92.9	95.2	96.3	101.8	97.9	97.1	127.5	116.8	113.9	
Q1-16	101.4	126.7	107.9	103.4	98.1	132.5	90.7	93.2	95.9	96.9	101.9	98.5	97.8	128.1	117.8	114.8	
Q2-16	101.7	126.0	107.8	103.6	98.4	133.4	90.5	92.9	96.0	97.1	103.3	98.7	97.7	128.1	118.0	115.3	
Q3-16	102.1	125.4	107.9	103.9	98.6	134.8	90.5	92.8	96.2	97.0	103.2	98.6	98.1	128.3	118.4	116.0	

**Table 4: Relative price indicators based on export prices deflator (vs. the rest of IC37)**

Annual data (index 2005 = 100)

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
2003	97.2	89.7	96.4	96.8	102.6	98.7	100.0	100.0	97.4	100.9	95.2	100.3	96.2	93.8	89.5	91.0
2004	99.1	95.2	98.2	98.3	102.3	99.7	101.0	101.0	98.8	101.3	98.8	101.3	99.5	98.5	95.3	95.5
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	100.3	113.7	101.2	100.1	98.4	102.3	99.5	100.1	101.5	99.6	102.6	99.6	100.1	105.1	101.8	105.9
2007	102.2	123.9	102.5	101.3	98.5	107.4	100.5	101.6	103.5	101.5	105.4	101.9	101.9	115.1	106.0	111.3
2008	104.3	134.6	106.6	104.3	97.3	111.3	103.0	103.2	104.1	103.0	110.4	102.6	102.5	120.2	115.8	108.1
2009	102.9	129.0	105.6	101.0	99.1	115.9	102.9	105.5	105.8	103.2	112.2	104.8	106.7	121.8	104.7	109.0
2010	101.9	133.5	103.9	103.0	94.7	112.4	98.7	105.3	103.3	99.1	110.1	100.6	102.0	120.4	108.7	112.7
2011	102.0	144.6	103.8	99.8	93.3	112.6	94.9	106.9	103.9	98.1	110.3	100.7	99.7	125.5	116.1	114.1
2012	100.0	144.2	101.9	99.5	91.7	111.4	93.7	106.0	102.7	96.0	108.5	99.1	98.8	128.6	116.4	115.5
2013	101.6	142.6	101.7	102.5	93.4	114.4	94.9	106.5	103.9	98.1	109.5	101.2	101.1	131.4	116.2	120.2
2014	101.6	143.1	100.7	102.2	94.5	115.9	96.0	105.4	103.2	98.4	109.4	102.3	100.8	130.9	114.3	125.2
2015	97.5	139.3	98.8	102.8	93.2	113.9	99.0	96.4	101.7	95.5	107.7	99.2	98.1	129.5	108.4	128.4

Quarterly data (index 2005 = 100)

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
Q3-13	101.7	142.9	102.8	102.7	93.7	115.6	94.7	106.8	104.1	98.4	110.1	101.6	101.4	132.1	117.0	120.9
Q4-13	102.2	143.5	101.2	102.8	94.3	116.7	94.7	107.6	104.2	98.9	109.5	102.4	101.6	132.3	116.7	122.3
Q1-14	102.6	145.0	100.3	102.5	94.9	117.1	95.0	108.7	104.2	99.3	109.8	103.2	101.8	132.3	116.6	123.8
Q2-14	102.1	143.8	101.2	101.9	94.7	116.9	95.4	107.0	103.5	98.8	110.1	102.9	101.2	131.3	115.6	124.8
Q3-14	101.2	142.9	100.8	101.9	94.5	116.3	96.1	104.8	102.9	98.0	109.2	102.1	100.4	130.6	114.5	125.8
Q4-14	100.4	142.1	100.5	102.9	94.7	115.8	97.9	102.3	102.9	97.7	108.3	101.7	100.2	130.5	113.6	127.2
Q1-15	98.0	139.6	98.7	102.1	92.8	114.4	97.0	98.2	101.4	95.4	106.5	99.1	97.9	129.2	111.1	126.9
Q2-15	97.1	139.2	98.3	102.2	92.8	113.6	98.6	96.5	101.4	95.0	107.8	98.7	97.6	128.9	109.4	127.9
Q3-15	97.5	140.1	99.4	103.9	94.1	114.8	100.6	96.4	102.5	96.0	108.5	99.9	98.6	130.4	108.8	129.7
Q4-15	97.2	139.3	98.9	103.4	93.9	115.1	100.2	95.3	102.2	95.8	107.7	99.7	98.5	130.7	107.1	129.9
Q1-16	97.8	139.4	99.0	103.4	94.4	116.3	100.4	95.5	102.6	96.4	108.2	100.4	99.4	131.6	106.1	130.5
Q2-16	97.9	139.0	98.8	102.9	94.2	116.7	99.7	95.6	102.3	96.4	109.8	100.6	99.5	131.7	104.7	130.4
Q3-16	98.1	138.6	98.8	102.6	94.0	117.6	99.3	95.8	102.2	96.2	109.8	100.6	99.9	132.0	104.1	130.4

**Table 3 cont'd: Relative price indicators based on GDP deflator (vs. the rest of IC37)**

Annual data (index 2005 = 100)

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
95.1	98.8	100.2	99.5	88.5	98.5	78.1	102.3	89.8	101.7	104.2	96.2	107.9	109.0	100.0	96.5	2003
99.0	100.2	100.4	100.0	88.8	99.3	82.1	101.7	97.1	101.7	104.3	100.8	101.0	106.6	102.0	101.6	2004
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2005
95.1	101.8	100.8	100.2	103.0	100.9	111.5	100.1	104.6	99.0	99.9	101.6	99.9	90.6	100.0	101.6	2006
102.8	105.6	101.4	100.8	107.5	102.3	129.8	101.7	113.7	100.5	101.8	103.3	95.0	82.1	102.8	108.2	2007
105.7	109.1	103.6	101.0	118.5	103.4	133.5	103.7	123.5	102.7	100.2	90.5	90.2	87.9	105.5	108.7	2008
99.2	110.1	104.4	102.7	100.1	104.4	121.7	107.6	128.3	105.3	93.4	80.9	96.3	100.6	108.1	103.3	2009
100.2	109.1	101.7	100.2	106.9	102.3	125.2	103.6	124.8	100.3	99.8	81.6	93.0	102.7	99.9	94.8	2010
99.7	110.4	100.5	100.6	105.6	101.2	129.2	103.5	125.1	101.1	104.9	81.3	88.3	104.7	99.7	95.1	2011
97.0	108.8	98.6	99.8	103.4	98.0	125.1	101.5	124.1	99.8	105.3	85.0	92.4	105.6	95.1	90.2	2012
97.2	112.1	100.6	101.9	103.4	100.7	131.0	102.3	124.4	104.0	108.5	84.0	95.3	84.4	100.6	97.2	2013
96.0	113.8	99.8	103.1	103.6	100.9	132.0	102.5	123.3	106.0	105.0	90.1	98.7	79.0	101.6	100.6	2014
94.4	112.1	96.0	101.2	101.1	99.4	131.7	100.8	119.8	103.4	100.7	95.3	115.7	77.2	94.6	93.0	2015

Quarterly data (index 2005 = 100)

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
97.5	112.3	100.8	102.3	102.5	101.1	131.6	102.6	124.7	104.7	108.7	83.9	96.5	83.6	101.4	98.0	Q3-13
98.7	113.1	101.0	103.0	104.3	101.5	132.1	103.0	124.6	105.9	107.6	86.4	95.8	81.3	102.8	100.7	Q4-13
96.4	113.9	101.1	103.7	104.6	101.6	131.5	103.3	124.7	106.7	108.5	88.6	97.3	79.8	103.9	103.1	Q1-14
97.2	113.7	100.4	103.5	104.5	101.1	133.2	102.9	123.8	106.4	105.8	89.8	96.2	80.0	102.7	101.8	Q2-14
95.2	113.3	99.4	103.1	103.8	100.5	133.2	102.4	123.0	105.8	103.5	91.4	98.0	80.0	100.8	99.6	Q3-14
96.2	113.4	98.8	102.9	102.5	100.3	132.7	102.1	122.4	105.6	102.9	91.1	104.2	75.8	99.7	97.9	Q4-14
94.9	111.5	96.6	101.2	101.4	98.9	131.0	101.0	120.7	103.3	99.9	93.4	112.8	77.0	94.7	91.9	Q1-15
95.4	111.3	95.8	100.8	103.5	98.8	131.7	100.6	119.7	102.8	100.4	95.5	114.3	76.4	93.6	91.7	Q2-15
94.1	112.4	96.2	101.7	101.3	99.7	133.7	101.2	119.9	104.1	100.6	96.9	117.5	76.9	95.4	94.6	Q3-15
94.2	112.4	95.8	101.9	99.2	99.8	132.9	101.3	119.6	103.8	102.4	95.9	119.1	78.0	95.1	93.5	Q4-15
95.2	113.3	96.4	102.6	97.2	100.6	132.6	101.8	119.9	104.4	103.3	90.0	120.6	82.3	96.5	92.7	Q1-16
95.3	113.5	96.4	102.9	97.0	101.0	132.6	101.9	119.7	104.3	104.1	88.0	116.5	86.1	96.8	92.3	Q2-16
96.5	113.9	96.7	103.0	97.9	101.3	133.9	102.0	119.7	104.3	101.8	81.0	117.6	91.0	97.0	89.6	Q3-16

**Table 4 cont'd: Relative price indicators based on export prices defl. (vs.the rest of IC37)**

Annual data (index 2005 = 100)

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
102.8	100.0	98.7	100.0	90.0	100.2	88.2	100.4	93.1	102.7	104.3	99.1	106.4	106.9	100.8	99.7	2003
101.9	100.6	99.4	100.9	93.7	101.4	91.7	100.3	97.7	102.2	103.6	101.1	100.8	104.3	102.1	102.6	2004
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2005
97.4	103.6	100.9	100.1	102.9	101.6	105.4	100.0	103.4	99.5	100.1	99.4	99.6	94.3	99.5	99.8	2006
97.1	106.2	102.2	101.4	107.9	103.0	111.8	101.1	113.2	100.3	102.1	98.3	95.8	88.6	102.4	104.5	2007
95.3	107.3	104.9	101.5	112.7	103.8	117.8	99.6	120.9	97.9	99.5	90.3	91.1	89.8	103.6	103.3	2008
91.8	111.2	102.3	102.8	106.7	102.5	111.7	102.6	124.6	96.9	97.0	87.1	96.0	97.2	105.2	102.0	2009
90.5	108.5	102.2	100.1	110.3	100.9	114.7	100.3	122.3	93.7	99.4	89.1	94.7	97.0	97.8	94.3	2010
88.9	111.1	103.3	100.3	110.0	102.0	118.1	100.7	122.5	94.0	99.4	89.8	92.1	95.9	97.0	93.5	2011
86.1	108.5	102.6	98.8	109.3	100.6	116.0	99.3	121.2	91.6	98.3	92.5	96.2	97.1	93.8	90.0	2012
85.2	110.6	103.5	100.7	110.5	101.2	112.7	99.9	120.4	92.9	98.5	92.9	97.4	86.4	97.3	94.5	2013
83.4	112.4	102.2	101.5	111.9	101.1	113.7	100.8	117.2	94.2	97.3	97.0	100.4	83.9	98.1	97.1	2014
81.8	112.3	97.3	99.1	111.8	98.2	112.9	99.6	114.4	91.7	95.6	99.6	112.6	84.2	92.9	91.2	2015

Quarterly data (index 2005 = 100)

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
85.2	110.9	103.5	101.0	109.6	101.2	111.8	100.2	120.5	93.0	98.2	93.1	98.4	87.0	97.5	94.7	Q3-13
86.1	111.6	103.6	101.7	111.8	101.5	112.2	100.6	119.7	93.9	97.5	95.6	97.9	85.4	98.5	96.9	Q4-13
83.9	112.4	103.6	102.3	112.3	101.7	112.5	101.1	119.1	94.6	99.0	97.2	99.6	84.0	99.5	99.1	Q1-14
84.5	112.3	102.8	102.0	112.6	101.4	114.8	100.8	117.7	94.5	97.5	97.3	98.5	84.4	98.6	97.9	Q2-14
82.6	112.0	101.7	101.4	112.2	100.7	115.2	100.7	116.7	94.0	96.3	97.5	99.6	85.1	97.3	96.0	Q3-14
83.4	112.4	100.7	100.9	111.5	100.2	114.6	100.7	116.0	93.8	96.5	95.7	104.7	81.7	96.8	94.7	Q4-14
82.2	111.1	98.2	99.0	111.0	98.3	112.6	99.8	114.5	91.8	94.3	97.0	111.7	84.2	92.5	89.2	Q1-15
82.6	111.4	97.1	98.6	114.2	97.8	112.7	99.5	113.9	91.2	95.2	98.7	111.6	84.1	91.9	89.6	Q2-15
81.5	113.0	97.2	99.5	112.5	98.3	114.4	99.9	114.6	92.2	95.7	100.9	113.5	84.2	93.9	92.9	Q3-15
81.6	113.6	96.8	99.7	110.8	98.0	114.2	99.6	114.9	91.6	97.4	101.6	114.2	84.0	93.4	92.3	Q4-15
82.4	114.9	97.2	100.6	109.0	98.5	114.7	99.5	115.8	91.9	98.2	97.6	115.0	86.6	94.4	92.1	Q1-16
82.3	115.4	97.2	101.1	109.1	98.5	115.5	99.1	116.0	91.6	99.0	97.9	110.7	88.8	94.3	92.1	Q2-16
83.0	115.9	97.5	101.2	110.4	98.7	117.2	98.8	116.3	91.4	97.0	92.1	111.3	92.8	94.1	89.8	Q3-16

**Table 5: Relative cost indicators based on ULCE (vs. the rest of IC37)**

Annual data (index 2005 = 100)

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
2003	100.9	96.5	93.4	98.9	102.9	93.9	94.2	92.7	95.5	98.5	96.3	97.0	94.5	91.1	92.4	96.6
2004	100.4	99.0	95.7	99.4	102.9	98.9	97.1	94.5	98.5	99.7	98.6	100.2	95.3	92.9	96.5	98.1
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	101.3	101.9	104.9	100.8	96.7	106.9	101.8	98.1	102.3	100.9	102.3	101.3	100.3	113.2	109.5	101.8
2007	102.4	108.2	108.3	105.1	95.2	121.8	108.6	98.9	105.7	101.9	105.1	102.6	99.1	139.6	110.8	100.8
2008	105.6	118.2	121.0	109.3	95.3	136.2	118.3	101.5	110.4	103.3	108.7	105.0	100.6	161.6	115.7	107.1
2009	105.8	127.4	114.4	112.9	99.3	137.7	110.1	105.8	109.3	103.8	110.7	107.5	105.4	141.5	113.4	113.2
2010	102.9	129.8	117.9	108.1	94.8	129.5	96.7	104.3	105.1	102.2	109.8	104.6	102.5	126.3	104.0	110.2
2011	105.1	135.0	121.3	106.4	94.7	127.1	96.2	103.4	103.8	102.7	108.1	104.9	104.3	123.0	104.4	112.3
2012	104.4	137.2	118.1	102.6	93.6	125.8	92.2	96.9	97.3	100.7	101.7	102.5	102.5	125.9	102.4	112.6
2013	107.9	149.1	115.0	105.3	97.4	131.1	96.6	91.4	97.7	103.7	99.0	104.8	100.1	131.4	105.7	113.0
2014	107.0	155.7	108.0	106.9	99.2	133.8	91.3	89.0	96.9	104.2	95.6	104.5	95.8	137.0	108.5	113.0
2015	102.4	155.3	105.7	105.1	96.3	140.4	70.8	83.8	93.5	99.8	92.8	100.2	90.3	140.8	110.2	109.9

Quarterly data (index 2005 = 100)

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
Q3-13	108.3	151.4	115.8	106.0	98.1	132.9	97.3	91.2	98.2	104.1	99.3	105.3	100.0	132.7	107.5	113.1
Q4-13	108.7	154.0	112.3	107.0	99.1	133.8	98.2	91.2	98.4	104.9	97.7	105.8	99.2	134.4	108.4	113.4
Q1-14	108.6	156.6	109.5	107.4	100.0	134.0	97.7	91.7	98.4	105.4	97.1	106.2	98.5	136.1	109.2	113.8
Q2-14	107.7	156.0	108.9	107.1	99.8	134.0	95.1	90.2	97.6	104.9	96.5	105.3	97.0	137.0	109.3	113.5
Q3-14	106.4	155.7	107.4	106.8	99.2	134.8	89.8	88.7	96.6	103.9	95.1	104.1	95.3	138.1	109.4	113.0
Q4-14	105.5	155.7	106.6	106.9	99.0	136.6	83.6	87.1	96.0	103.2	93.8	103.3	94.4	139.7	110.1	112.6
Q1-15	102.9	154.1	104.7	104.9	96.4	137.8	75.3	84.3	93.8	100.3	92.0	100.5	91.4	139.7	109.4	110.7
Q2-15	102.1	154.7	104.8	104.3	95.9	139.7	70.7	83.6	93.4	99.5	93.0	99.9	90.4	140.5	110.0	110.0
Q3-15	102.6	156.6	106.7	105.9	97.0	143.4	69.1	84.3	94.0	100.2	93.4	100.8	90.8	142.7	112.1	110.3
Q4-15	102.2	156.7	107.1	106.1	96.7	145.1	68.6	84.2	93.7	99.6	92.6	100.4	90.3	143.3	113.3	109.6
Q1-16	102.7	157.5	108.3	107.3	97.4	147.3	70.2	85.0	94.3	100.0	92.8	100.8	91.0	144.5	115.3	109.5
Q2-16	102.8	157.7	109.0	107.8	97.5	148.4	71.7	85.4	94.4	99.9	94.1	100.6	91.0	144.8	116.4	109.2
Q3-16	103.1	158.0	109.6	108.4	97.7	149.9	73.0	85.6	94.5	99.8	94.0	100.3	91.4	145.4	117.5	109.1

**Table 6: Relative cost indicators based on ULCM (vs. the rest of IC37)**

Annual data (index 2005 = 100)

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
2003	101.9	97.4	95.9	94.9	103.2	88.2	93.4	93.3	92.7	99.0	91.4	94.8	75.6	89.4	91.2	81.9
2004	101.4	97.9	100.5	96.7	102.7	97.6	98.2	98.2	97.3	100.7	95.8	99.4	76.9	92.0	96.9	89.8
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	104.0	106.0	96.4	100.0	95.7	107.7	99.4	110.7	103.0	100.0	106.8	100.6	110.0	111.1	104.8	119.9
2007	103.6	105.1	101.5	106.4	96.4	121.3	110.6	112.6	108.2	100.9	110.2	103.2	118.4	143.9	106.9	102.8
2008	104.0	113.9	104.8	109.2	99.4	128.2	115.6	117.0	112.1	103.1	115.7	106.0	121.3	172.7	107.2	130.1
2009	102.1	116.9	96.2	106.2	113.1	128.4	102.2	115.4	107.8	99.3	118.7	114.2	129.2	148.9	97.4	153.7
2010	100.5	128.0	97.5	104.2	100.4	117.1	94.6	136.7	109.8	101.6	125.4	108.3	135.3	134.8	94.2	140.0
2011	103.3	126.5	97.9	100.0	96.8	112.5	101.8	134.3	110.2	99.3	122.8	109.6	148.1	137.0	93.0	168.4
2012	100.4	124.7	97.4	90.0	97.5	113.1	95.4	113.5	105.0	95.7	123.1	106.0	164.6	142.7	90.4	153.1
2013	100.5	128.6	97.2	92.1	103.1	122.8	110.2	102.7	106.9	97.5	123.2	108.9	148.3	152.9	89.3	130.4
2014	97.2	137.9	91.5	94.8	101.8	122.4	106.2	105.2	104.7	98.8	121.1	109.7	141.1	154.3	93.6	119.9
2015	89.4	136.1	89.8	93.2	99.3	124.8	:	97.2	96.9	92.7	115.9	106.9	133.3	154.6	97.7	123.5

Quarterly data (index 2005 = 100)

	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU
Q3-13	100.5	129.0	98.1	92.9	103.9	125.0	113.6	102.4	107.5	97.7	123.6	109.6	146.2	154.9	90.1	128.3
Q4-13	100.4	132.2	95.2	94.2	103.9	125.3	121.2	104.1	107.8	98.8	122.5	110.3	144.2	155.7	91.0	124.4
Q1-14	100.0	136.3	92.8	95.0	103.6	124.3	124.6	106.9	107.7	99.9	122.5	110.9	143.9	155.9	92.6	121.5
Q2-14	98.5	137.7	92.2	95.0	102.3	122.9	119.4	106.9	106.2	99.7	122.4	110.2	143.2	154.8	93.7	119.4
Q3-14	96.4	138.3	90.9	94.8	101.2	122.3	103.4	105.8	104.1	98.7	120.7	109.5	141.7	154.3	94.9	119.1
Q4-14	94.4	138.0	90.3	94.9	101.0	122.8	83.0	103.4	102.0	97.4	118.7	109.2	140.5	154.7	96.3	120.7
Q1-15	90.9	135.6	88.8	93.0	98.9	122.9	:	99.1	98.4	93.9	115.8	106.7	135.9	153.8	96.5	121.5
Q2-15	89.2	135.1	89.0	92.4	98.8	124.0	:	97.2	96.8	92.5	116.2	106.6	134.1	154.0	97.4	123.5
Q3-15	89.0	136.2	90.6	93.8	100.3	127.0	:	97.4	96.9	92.7	116.4	107.8	134.4	156.2	99.6	125.4
Q4-15	88.6	136.1	91.0	93.9	100.1	128.4	:	97.1	96.5	92.1	115.3	107.4	133.6	156.8	100.7	124.9
Q1-16	89.3	137.1	92.0	95.0	100.6	130.5	:	98.3	97.3	92.7	115.7	107.7	134.7	158.3	102.3	124.2
Q2-16	89.7	137.6	92.5	95.5	100.5	131.7	:	99.1	97.7	92.8	117.5	107.4	134.8	158.7	103.1	122.9
Q3-16	90.2	138.1	93.0	96.0	100.6	133.2	:	99.7	98.2	92.9	117.7	106.9	135.6	159.5	104.0	122.1

**Table 5 cont'd: Relative cost indicators based on ULCE (vs. the rest of IC37)**

Annual data (index 2005 = 100)

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
93.8	99.1	101.7	100.5	93.9	98.8	78.4	99.9	89.1	98.5	103.2	94.5	107.8	107.9	99.0	94.4	2003
98.1	102.9	101.8	100.8	89.8	98.6	74.8	101.0	94.9	99.5	103.5	101.1	101.9	105.1	101.5	100.6	2004
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2005
94.7	103.7	99.4	100.9	101.5	99.0	106.8	100.2	104.5	100.1	99.0	103.9	100.6	90.0	99.6	101.8	2006
103.1	107.2	101.3	101.2	106.1	98.6	120.7	101.0	113.3	99.3	102.1	107.0	96.6	80.1	101.2	107.8	2007
103.8	110.1	103.5	101.9	119.9	99.1	129.4	103.6	122.9	102.9	101.2	91.7	91.6	86.4	105.4	110.0	2008
93.8	111.5	106.5	104.0	95.3	99.1	112.6	109.5	133.8	109.5	94.3	83.1	93.2	98.7	110.4	106.7	2009
92.7	108.1	103.0	101.8	104.1	96.6	113.9	108.5	129.6	104.3	98.8	85.3	90.5	99.7	101.8	98.3	2010
92.7	112.5	103.7	101.8	101.3	94.6	107.1	107.4	130.3	105.4	106.1	83.7	86.2	104.8	102.2	98.9	2011
89.8	111.8	102.5	101.2	98.0	89.0	101.5	105.1	127.7	105.6	109.2	87.0	89.7	104.1	98.0	93.9	2012
88.2	114.6	104.4	104.3	98.1	91.3	102.2	105.8	128.0	108.8	113.2	85.5	91.8	83.3	103.9	101.2	2013
86.0	117.4	103.7	106.0	98.5	89.7	105.6	104.0	128.1	110.3	108.6	90.0	95.5	78.0	104.7	103.7	2014
84.6	113.6	99.5	104.2	94.6	86.4	99.3	102.0	127.0	107.0	102.9	96.2	113.6	75.0	96.5	94.4	2015

Quarterly data (index 2005 = 100)

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
88.2	114.8	104.7	104.9	97.3	91.8	101.9	106.1	128.4	109.2	113.5	85.4	92.8	82.7	104.8	102.2	Q3-13
89.0	116.1	105.0	105.7	99.2	91.8	103.7	105.8	128.6	110.3	112.1	87.3	92.2	80.6	106.2	104.8	Q4-13
86.7	117.5	105.1	106.5	99.7	91.3	105.0	105.5	128.9	111.0	112.7	88.9	93.7	79.1	107.3	107.0	Q1-14
87.2	117.6	104.3	106.4	99.6	90.3	107.4	104.4	128.3	110.7	109.6	89.7	92.9	79.2	105.9	105.2	Q2-14
85.2	117.0	103.2	106.1	98.7	89.1	107.0	103.6	128.1	110.0	107.0	91.1	94.9	79.0	103.8	102.6	Q3-14
85.9	116.5	102.3	106.0	97.0	88.3	104.7	103.2	128.1	109.6	106.1	91.0	101.2	74.5	102.4	100.4	Q4-14
84.7	113.8	99.9	104.4	95.5	86.5	100.8	102.1	127.1	107.1	102.7	93.7	110.1	75.4	97.0	93.8	Q1-15
85.2	112.9	99.0	104.0	97.0	86.1	99.2	101.8	126.7	106.4	102.9	96.2	111.9	74.4	95.6	93.3	Q2-15
84.4	113.5	99.6	104.8	94.6	86.6	99.6	102.4	127.6	107.6	102.8	98.1	115.6	74.6	97.2	96.0	Q3-15
85.0	113.3	99.7	104.5	92.6	86.5	99.4	102.3	127.8	107.2	104.2	97.3	117.6	75.5	96.6	94.8	Q4-15
86.5	114.1	100.8	104.8	90.8	87.1	100.3	102.4	128.6	107.6	104.7	91.5	119.3	79.5	97.9	93.9	Q1-16
87.2	114.3	101.4	104.6	90.7	87.4	101.6	102.1	128.8	107.3	105.3	89.6	115.6	83.1	98.0	93.5	Q2-16
88.7	114.8	102.1	104.4	91.6	87.6	103.7	101.8	129.1	106.8	102.9	82.6	117.0	87.9	98.2	90.8	Q3-16

**Table 6 cont'd: Relative cost indicators based on ULCM (vs. the rest of IC37)**

Annual data (index 2005 = 100)

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
92.6	:	105.5	101.3	94.0	98.7	71.3	98.3	106.8	99.0	108.2	95.0	110.8	112.4	99.1	95.0	2003
97.9	:	104.2	101.2	89.6	99.2	75.0	100.5	100.2	100.4	105.0	99.9	101.3	108.2	102.1	101.1	2004
100.0	:	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2005
94.5	:	101.8	98.9	97.2	102.5	108.4	99.7	104.4	96.4	95.9	105.1	97.7	92.1	99.5	100.9	2006
100.4	:	101.5	98.1	100.2	102.1	138.3	99.5	112.0	92.6	100.2	105.8	91.8	82.0	102.3	108.1	2007
104.3	:	106.3	98.8	109.0	101.7	148.9	98.5	121.2	93.8	100.3	91.6	86.3	87.8	108.7	112.6	2008
99.9	:	114.8	103.6	78.1	100.9	79.4	100.6	125.7	105.2	100.2	82.0	84.2	106.3	120.7	113.3	2009
99.0	:	108.1	102.0	87.1	99.6	84.1	101.2	107.9	98.7	93.5	85.4	83.6	101.4	108.0	100.6	2010
105.9	:	107.2	101.1	84.3	98.5	91.8	101.5	112.9	102.3	98.7	84.4	81.4	110.0	105.9	98.6	2011
102.1	:	104.8	99.0	79.8	94.1	93.1	101.3	113.7	110.9	105.6	87.8	86.0	106.9	101.6	94.0	2012
103.1	:	107.2	101.6	81.3	93.1	88.1	101.2	115.3	108.3	108.2	89.3	87.1	84.6	108.1	102.9	2013
101.3	:	109.3	103.6	81.7	94.3	88.9	100.9	106.0	109.6	106.1	93.6	92.2	78.8	107.5	103.9	2014
96.4	:	105.8	102.3	77.4	95.4	88.2	101.0	98.2	110.8	99.2	105.2	110.2	76.1	96.3	92.9	2015

Quarterly data (index 2005 = 100)

HU	MT	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	EA19	EU28	
103.7	:	107.6	102.0	80.9	92.9	86.8	101.4	115.9	107.1	108.2	89.5	87.9	84.1	109.1	104.2	Q3-13
105.3	:	108.7	102.9	82.7	93.3	87.0	101.3	113.7	107.5	107.7	91.1	87.7	81.8	110.4	106.6	Q4-13
102.8	:	109.7	103.7	83.1	93.8	87.4	101.5	111.1	108.4	109.4	92.0	89.8	80.1	111.2	108.3	Q1-14
103.2	:	109.8	103.8	82.9	94.0	89.6	101.0	107.4	109.1	107.3	92.5	89.6	80.0	109.2	105.9	Q2-14
100.1	:	109.2	103.7	81.8	94.3	90.2	101.0	104.4	109.7	105.0	94.6	91.9	79.7	106.3	102.6	Q3-14
100.0	:	108.6	103.8	80.1	95.0	89.7	101.3	102.1	110.7	103.7	95.9	98.3	75.3	103.9	99.8	Q4-14
97.4	:	106.2	102.3	78.4	94.4	88.0	100.8	99.5	109.6	99.7	100.6	106.9	76.3	97.5	92.8	Q1-15
97.2	:	105.3	102.1	79.3	95.0	87.9	100.9	98.0	109.9	99.2	105.0	108.7	75.5	95.4	92.0	Q2-15
95.7	:	105.9	102.9	77.2	96.1	89.1	101.7	98.1	111.8	98.7	108.1	112.1	75.8	96.7	94.4	Q3-15
96.3	:	106.0	102.6	75.6	96.1	89.0	101.7	98.2	111.4	100.0	107.5	114.0	76.7	96.0	93.2	Q4-15
98.2	:	107.2	102.9	74.1	96.6	89.5	101.7	99.1	111.6	100.7	100.6	115.7	80.7	97.4	92.5	Q1-16
99.3	:	107.8	102.7	74.1	96.5	90.3	101.3	99.5	110.9	101.4	98.1	112.2	84.4	97.8	92.2	Q2-16
101.2	:	108.6	102.4	75.0	96.5	91.7	100.8	100.0	110.2	99.3	89.9	113.6	89.2	98.1	89.6	Q3-16

Table 7.1: Double export weights (2013) in relation to (the rest of) IC37

country	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU	HU	MT	NL
BE	0	0.2	1.1	1.0	20.4	0.1	0.6	0.5	3.9	16.2	0.1	6.5	0.0	0.1	0.3	0.6	0.6	0.0	7.1
BG	2.9	0	1.6	0.8	17.1	0.1	0.4	6.4	3.8	6.9	0.3	11.0	0.2	0.2	0.5	0.1	1.3	0.0	4.3
CZ	3.0	0.4	0	1.1	31.0	0.1	0.5	0.4	3.2	7.2	0.3	6.2	0.1	0.2	0.4	0.1	2.2	0.0	5.0
DK	2.6	0.2	1.1	0	18.2	0.2	0.6	0.6	2.8	5.5	0.2	4.4	0.0	0.3	0.4	0.1	0.6	0.0	4.6
DE	3.9	0.3	2.3	1.7	0	0.1	0.7	0.6	4.3	11.5	0.3	7.8	0.1	0.2	0.4	0.2	1.2	0.0	5.9
EE	2.6	0.3	1.3	2.9	11.9	0	0.4	0.4	2.1	3.7	0.2	3.8	0.3	5.7	3.6	0.1	0.8	0.0	4.3
IE	4.7	0.1	0.7	0.8	11.9	0.1	0	0.4	3.9	7.1	0.1	4.5	0.0	0.1	0.1	0.2	0.4	0.0	5.9
GR	2.8	2.9	1.2	0.8	13.0	0.2	0.4	0	4.5	5.5	0.3	11.9	2.8	0.2	0.5	0.1	1.0	0.1	4.3
ES	3.3	0.4	0.9	0.8	14.3	0.1	0.5	0.9	0	16.9	0.1	9.2	0.1	0.1	0.3	0.1	0.6	0.0	4.8
FR	4.4	0.3	1.1	0.9	19.4	0.1	0.8	0.7	7.7	0	0.1	9.3	0.1	0.1	0.2	0.2	0.7	0.0	6.0
HR	2.7	0.6	2.1	0.8	19.5	0.2	0.3	1.4	2.4	4.8	0	17.0	0.1	0.3	0.9	0.3	2.0	0.2	4.0
IT	3.1	0.5	1.3	0.9	17.1	0.1	0.6	1.2	5.6	12.3	0.5	0	0.1	0.2	0.3	0.1	0.9	0.1	4.3
CY	2.9	0.7	0.9	0.7	9.0	0.1	0.5	16.3	3.5	4.3	0.2	5.7	0	0.1	0.3	0.1	0.5	0.1	4.6
LV	3.1	0.4	2.0	3.7	16.6	3.1	0.4	0.6	2.4	4.2	0.3	5.1	0.5	0	6.7	0.1	1.3	0.0	4.9
LT	3.0	0.5	1.9	2.3	17.1	2.1	0.5	0.6	2.4	5.0	0.4	5.8	0.0	6.0	0	0.1	1.4	0.0	5.3
LU	5.6	0.2	1.3	0.8	22.7	0.1	0.9	0.5	3.8	16.2	0.1	8.7	0.1	0.1	0.2	0	0.6	0.0	7.0
HU	2.7	0.7	3.6	1.1	27.5	0.2	0.4	0.6	3.5	6.7	1.1	7.5	0.1	0.2	0.5	0.1	0	0.0	4.6
MT	3.1	0.3	0.9	0.8	18.3	0.1	0.5	3.3	4.4	12.8	0.7	10.0	0.1	0.1	0.2	0.1	0.6	0	5.0
NL	5.6	0.2	1.5	1.5	25.7	0.1	1.1	0.6	4.1	11.2	0.1	6.7	0.1	0.1	0.3	0.2	0.7	0.0	0
AT	2.6	0.5	3.2	0.9	29.4	0.1	0.6	0.5	2.7	6.9	0.8	8.8	0.1	0.2	0.3	0.1	1.8	0.0	4.4
PL	3.1	0.5	3.8	1.8	27.5	0.4	0.5	0.6	3.4	7.7	0.3	7.0	0.1	0.8	1.1	0.1	1.7	0.0	5.4
PT	3.4	0.2	0.8	0.9	14.4	0.1	0.5	0.6	21.9	13.6	0.1	6.0	0.0	0.1	0.2	0.1	0.5	0.0	4.9
RO	2.9	1.9	2.2	0.8	21.9	0.1	0.4	1.5	3.8	8.7	0.3	13.1	0.1	0.2	0.4	0.1	1.9	0.0	4.6
SI	2.4	0.6	3.1	1.1	23.8	0.2	0.3	0.6	2.4	6.6	0.4	13.2	0.1	0.3	0.6	0.1	2.3	0.0	4.1
SK	2.7	0.5	5.8	1.2	27.2	0.1	0.4	0.4	3.0	7.0	0.4	7.1	0.1	0.2	0.4	0.1	2.4	0.0	4.8
FI	3.2	0.3	1.1	2.1	15.4	0.9	0.5	0.5	2.6	5.7	0.2	4.9	0.2	0.9	1.1	0.1	0.8	0.0	5.4
SE	3.4	0.2	1.0	5.6	14.5	0.3	0.6	0.4	2.8	6.6	0.1	4.4	0.0	0.4	0.5	0.1	0.5	0.0	5.4
UK	4.0	0.2	0.9	1.2	15.6	0.1	3.0	0.6	4.4	9.0	0.1	5.8	0.1	0.1	0.2	0.1	0.5	0.0	6.5
US	2.6	0.1	0.4	0.6	9.9	0.0	0.5	0.2	2.5	5.3	0.1	4.0	0.0	0.1	0.1	0.1	0.3	0.0	3.5
JP	2.4	0.2	0.5	0.6	11.6	0.0	0.4	0.2	1.6	4.8	0.0	3.5	0.0	0.0	0.1	0.1	0.3	0.0	3.3
CH	2.6	0.2	1.0	0.8	19.1	0.1	0.5	0.5	3.4	8.4	0.1	8.3	0.0	0.1	0.2	0.1	0.6	0.0	3.9
NO	3.7	0.1	1.0	3.4	16.4	0.1	0.9	0.2	2.8	8.0	0.1	4.0	0.0	0.1	0.3	0.1	0.5	0.0	7.0
TR	3.4	1.0	1.2	1.1	16.3	0.2	0.5	1.5	5.0	8.0	0.3	9.2	0.0	0.3	0.7	0.1	1.0	0.1	4.9
CA	0.7	0.0	0.1	0.2	2.8	0.0	0.2	0.1	0.6	1.5	0.0	1.2	0.0	0.0	0.0	0.1	0.0	1.0	
AU	2.0	0.1	0.3	0.5	8.7	0.0	0.3	0.2	1.4	4.0	0.0	2.9	0.0	0.0	0.1	0.2	0.0	2.7	
NZ	1.9	0.1	0.3	0.5	7.5	0.0	0.3	0.3	1.5	3.6	0.0	3.1	0.0	0.0	0.1	0.0	0.2	0.0	2.5
MX	0.6	0.0	0.1	0.2	2.7	0.0	0.2	0.0	2.0	1.1	0.0	1.1	0.0	0.0	0.0	0.1	0.0	0.8	
RU	3.4	0.6	1.5	0.8	14.5	0.4	0.4	1.6	2.6	4.5	0.5	9.6	0.2	1.2	1.1	0.1	1.3	0.1	6.5
CN	2.3	0.2	0.5	0.7	8.2	0.1	0.4	0.3	2.1	4.4	0.1	4.0	0.0	0.1	0.2	0.1	0.4	0.0	3.1
HK	1.7	0.1	0.4	0.6	11.3	0.0	0.3	0.1	1.3	4.1	0.0	2.8	0.0	0.0	0.1	0.1	0.3	0.0	2.4
KO	2.0	0.2	0.7	0.6	9.4	0.1	0.3	0.3	1.5	4.0	0.1	3.3	0.0	0.1	0.2	0.1	0.4	0.0	2.5
BR	2.7	0.2	0.4	0.7	10.1	0.0	0.4	0.3	3.4	4.6	0.1	4.3	0.0	0.1	0.1	0.1	0.3	0.0	4.6
EA19	0	0.9	3.5	2.6	0	0	0	0	0	0	0.7	0	0	0	0	0	2.1	0	0
EU28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Table 7.2: Double export weights (2013) in relation to (the rest of) EU28

country	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU	HU	MT	NL
BE	0	0.3	1.4	1.5	27.0	0.1	1.1	0.7	5.0	19.0	0.1	8.9	0.1	0.2	0.3	0.6	0.8	0.0	9.6
BG	4.1	0	1.8	1.3	23.2	0.2	0.9	6.7	4.8	9.1	0.4	13.6	0.2	0.2	0.5	0.2	1.4	0.0	5.9
CZ	3.8	0.5	0	1.4	35.5	0.2	0.8	0.5	3.8	8.5	0.3	7.5	0.1	0.2	0.4	0.2	2.3	0.0	6.1
DK	4.3	0.3	1.5	0	26.6	0.3	1.4	0.8	4.1	8.5	0.2	7.4	0.1	0.3	0.5	0.1	0.9	0.0	6.8
DE	6.7	0.5	2.9	2.6	0	0.2	1.8	0.9	6.2	16.3	0.3	12.4	0.1	0.3	0.6	0.3	1.6	0.0	9.6
EE	3.4	0.4	1.4	3.3	15.9	0	0.8	0.5	2.7	5.1	0.1	5.4	0.3	6.0	3.7	0.1	0.8	0.0	5.4
IE	7.5	0.3	1.2	1.6	21.9	0.1	0	0.6	5.8	11.1	0.1	8.4	0.0	0.1	0.3	0.2	0.7	0.0	9.1
GR	4.4	3.2	1.5	1.4	20.6	0.2	1.0	0	5.9	8.3	0.4	15.5	2.9	0.3	0.6	0.2	1.2	0.1	6.4
ES	5.0	0.5	1.2	1.3	20.7	0.1	1.2	1.1	0	20.0	0.2	11.9	0.1	0.2	0.3	0.2	0.8	0.0	6.8
FR	6.8	0.4	1.6	1.6	28.6	0.1	1.7	0.9	9.5	0	0.2	12.8	0.1	0.1	0.3	0.3	1.0	0.1	8.8
HR	3.7	0.7	2.2	1.2	24.4	0.2	0.9	1.5	3.1	6.6	0	19.3	0.1	0.2	0.6	0.3	1.9	0.2	5.2
IT	5.3	0.6	1.8	1.6	26.8	0.2	1.5	1.4	7.4	16.3	0.6	0	0.1	0.2	0.5	0.2	1.2	0.1	7.1
CY	4.6	0.8	1.1	1.2	15.2	0.1	1.1	16.9	4.9	7.1	0.3	8.6	0	0.2	0.3	0.1	0.6	0.1	6.8
LV	3.9	0.5	2.1	4.1	20.7	3.3	0.8	0.7	3.0	5.5	0.2	6.7	0.5	0	7.0	0.2	1.2	0.0	5.9
LT	3.9	0.6	1.9	2.8	22.0	2.1	1.1	0.7	3.1	6.8	0.2	7.7	0.0	6.1	0	0.2	1.2	0.0	6.5
LU	7.0	0.3	1.6	1.2	27.4	0.1	1.3	0.6	4.5	18.2	0.1	10.4	0.1	0.1	0.3	0	0.8	0.0	8.7
HU	3.4	0.8	3.8	1.4	31.7	0.2	0.8	0.7	4.1	8.0	1.2	8.9	0.1	0.2	0.4	0.2	0	0.0	5.7
MT	4.4	0.4	1.1	1.2	23.9	0.1	0.9	3.5	5.5	15.4	0.7	12.4	0.1	0.1	0.2	0.1	0.7	0	6.9
NL	7.4	0.3	1.7	1.9	31.5	0.1	1.6	0.8	5.1	13.6	0.1	8.8	0.1</						

**Table 7.1 cont'd: Double export weights (2013) in relation to (the rest of) IC37**

AT	PL	PT	RO	SI	SK	FI	SE	UK	US	JP	CH	NO	TR	CA	AU	NZ	MX	sum	country
1.4	2.2	0.7	0.6	0.2	0.5	0.8	1.9	9.4	10.3	3.8	1.7	1.5	2.1	1.1	1.5	0.2	0.7	100	BE
2.3	2.9	0.8	5.8	0.5	0.7	0.7	1.1	4.2	6.3	3.1	1.4	0.7	9.1	0.8	1.1	0.2	0.4	100	BG
5.0	6.2	0.5	1.5	0.7	1.7	0.8	1.8	6.0	5.3	2.2	1.8	1.1	2.2	0.5	0.7	0.1	0.5	100	CZ
1.2	2.8	0.5	0.6	0.2	0.4	2.9	10.2	9.5	11.6	4.8	1.3	6.1	1.5	1.2	1.9	0.2	0.8	100	DK
5.0	4.5	0.8	1.2	0.5	1.0	1.1	2.5	9.6	13.7	5.6	3.4	1.6	3.0	1.3	2.1	0.3	1.2	100	DE
1.1	4.1	0.3	0.5	0.3	0.5	13.7	14.5	4.2	5.1	2.0	0.9	4.0	2.5	0.5	0.6	0.1	0.7	100	EE
0.9	1.4	0.5	0.5	0.1	0.3	0.6	1.4	16.4	22.8	4.0	3.5	1.1	1.0	1.6	1.5	0.2	1.2	100	IE
1.6	2.3	0.7	2.4	0.5	0.5	1.0	1.3	6.8	9.2	3.2	1.4	0.7	12.7	0.8	1.6	0.2	0.6	100	GR
1.3	2.1	6.5	0.9	0.2	0.4	0.6	1.4	9.0	10.2	3.6	1.8	1.0	3.0	1.0	1.7	0.2	1.6	100	ES
1.4	2.1	1.2	0.9	0.2	0.5	0.7	1.7	9.0	13.3	5.8	2.5	1.1	2.5	1.3	2.1	0.3	1.0	100	FR
6.0	3.4	0.3	1.4	4.0	1.1	1.0	1.2	3.8	7.1	2.7	1.8	1.0	3.9	0.7	0.6	0.1	0.3	100	HR
2.4	2.8	1.0	1.5	0.6	0.6	0.7	1.5	7.5	13.8	5.2	3.5	1.0	3.9	1.4	2.1	0.3	1.2	100	IT
1.0	1.1	0.5	1.0	0.2	0.3	0.6	1.9	16.8	11.7	4.5	1.5	0.8	2.5	1.0	3.0	0.4	0.7	100	CY
1.6	8.9	0.3	0.8	0.5	0.8	4.5	5.7	5.2	5.0	2.5	1.1	3.1	3.3	0.5	0.5	0.1	0.2	100	LV
1.7	8.4	0.4	1.0	0.6	0.8	3.1	4.1	6.6	7.2	2.9	1.2	2.6	3.0	0.7	0.6	0.1	0.3	100	LT
1.7	2.2	0.5	0.6	0.2	0.5	0.6	1.7	5.3	6.7	2.1	3.0	1.1	2.6	0.8	0.8	0.1	0.5	100	LU
5.2	4.8	0.5	4.6	0.9	1.4	0.8	1.4	5.2	5.3	2.1	1.5	0.8	2.7	0.5	0.6	0.1	0.6	100	HU
1.0	1.6	0.8	1.5	0.4	0.4	0.5	1.8	9.2	7.6	5.4	1.5	0.7	2.3	1.5	2.0	0.3	0.4	100	MT
1.7	2.6	0.8	0.7	0.2	0.6	1.2	2.5	10.0	8.4	3.1	1.7	1.5	1.9	1.0	1.3	0.2	0.7	100	NL
0	4.0	0.4	1.7	1.1	1.3	0.7	1.5	5.0	8.6	3.3	3.0	0.9	1.9	0.9	1.2	0.2	0.7	100	AT
2.8	0	0.5	1.7	0.6	1.4	1.3	3.0	7.6	5.4	2.1	1.5	1.7	2.6	0.6	0.7	0.1	0.5	100	PL
1.0	1.5	0	0.8	0.2	0.3	0.7	1.4	7.4	9.4	2.3	1.3	0.9	1.8	0.9	0.9	0.2	0.9	100	PT
2.9	3.5	0.6	0	0.5	1.1	0.7	1.4	5.5	6.1	2.6	1.4	0.8	6.1	0.6	0.6	0.1	0.6	100	RO
6.7	4.7	0.4	1.7	0	1.4	0.7	1.3	3.3	4.8	1.9	1.7	0.8	2.4	0.5	0.7	0.1	0.4	100	SI
5.6	8.4	0.4	2.2	0.7	0	0.6	1.8	5.9	3.3	1.2	1.8	0.9	2.2	0.3	0.3	0.0	0.3	100	SK
1.3	3.3	0.4	0.6	0.3	0.5	0	9.6	7.0	12.6	5.9	1.6	3.4	2.4	1.8	2.2	0.3	1.0	100	FI
1.2	2.9	0.6	0.4	0.2	0.4	6.3	0	8.1	11.0	4.3	1.5	10.0	2.0	1.2	2.0	0.2	0.8	100	SE
1.3	1.6	0.7	0.5	0.2	0.3	0.8	2.2	0	16.7	5.5	8.0	1.6	2.3	1.7	2.7	0.4	0.8	100	UK
0.7	0.7	0.3	0.3	0.1	0.1	0.5	1.0	5.6	0	14.2	2.3	0.8	1.9	19.7	5.0	0.6	15.7	100	US
0.8	0.7	0.2	0.3	0.1	0.1	0.6	1.0	5.0	39.0	0	2.3	0.8	1.3	3.6	10.6	1.2	2.5	100	JP
2.6	1.5	0.6	0.6	0.2	0.4	0.6	1.2	6.3	18.7	7.9	0	1.0	1.9	2.1	2.9	0.3	1.2	100	CH
1.0	2.2	0.5	0.4	0.1	0.4	1.3	5.2	22.2	9.2	3.4	1.1	0	1.1	1.3	1.0	0.1	0.4	100	NO
1.6	2.6	0.8	1.9	0.5	0.5	0.9	1.6	8.8	14.3	4.9	2.0	1.0	0	1.3	1.8	0.3	0.6	100	TR
0.2	0.2	0.1	0.1	0.0	0.0	0.2	0.3	3.3	75.6	5.5	0.6	0.6	0.4	0	1.4	0.2	2.6	100	CA
0.6	0.4	0.2	0.2	0.1	0.1	0.5	0.8	4.8	21.5	36.7	2.0	0.6	1.2	2.5	0	3.4	1.0	100	AU
0.5	0.4	0.3	0.2	0.1	0.1	0.4	0.7	5.1	21.8	18.5	1.5	0.5	1.2	2.4	22.8	0	1.3	100	NZ
0.2	0.2	0.1	0.1	0.0	0.0	0.1	0.2	1.1	80.0	3.0	0.5	0.2	0.3	4.2	0.8	0.1	0	100	MX
1.3	4.5	0.4	0.9	0.5	0.7	2.5	1.6	5.5	9.5	8.6	1.8	1.2	6.2	0.8	2.0	0.3	0.6	100	RU
0.6	1.0	0.4	0.3	0.1	0.2	0.6	0.8	5.7	30.7	18.6	2.1	0.6	1.8	2.7	4.0	0.6	2.1	100	CN
0.7	0.6	0.2	0.2	0.1	0.1	0.7	0.9	3.4	25.8	21.2	1.8	0.6	0.9	3.1	11.3	1.1	1.6	100	HK
0.8	1.0	0.3	0.3	0.2	0.2	0.5	0.9	3.5	27.3	20.8	1.7	0.7	2.0	2.7	8.0	1.0	2.5	100	KO
0.6	0.7	0.6	0.3	0.1	0.1	0.6	0.9	4.6	30.3	13.0	1.7	0.9	1.6	2.6	4.5	0.5	3.7	100	BR
0	7.3	0	2.3	0	0	0	4.3	18.3	24.4	10.3	5.5	2.1	6.6	2.4	4.1	0.6	2.0	100	EA19
0	0	0	0	0	0	0	0	0	39.6	17.0	11.7	3.9	12.5	3.9	7.3	1.0	3.0	100	EU28

**Table 7.2 cont'd: Double export weights (2013) in relation to (the rest of) EU28**

AT	PL	PT	RO	SI	SK	FI	SE	UK	sum	country
1.9	2.6	0.9	0.7	0.3	0.5	1.2	2.6	12.5	100	BE
2.8	3.2	0.9	6.1	0.6	0.8	0.9	2.1	8.1	100	BG
5.5	6.5	0.5	1.6	0.7	1.8	1.0	2.4	8.0	100	CZ
1.9	3.4	0.7	0.8	0.3	0.6	3.4	11.2	13.6	100	DK
6.2	5.3	1.0	1.5	0.6	1.1	1.8	4.0	15.1	100	DE
1.4	4.2	0.3	0.6	0.3	0.6	14.2	15.6	7.3	100	EE
1.7	2.0	0.8	0.8	0.2	0.4	1.2	2.6	21.0	100	IE
2.3	2.8	0.9	2.7	0.6	0.7	1.4	2.5	12.0	100	GR
1.8	2.5	6.8	1.0	0.3	0.5	0.9	2.1	12.4	100	ES
2.1	2.6	1.5	1.2	0.3	0.6	1.2	2.7	13.1	100	FR
6.4	3.1	0.4	1.5	4.0	1.1	1.0	2.2	8.0	100	HR
3.2	3.5	1.2	1.8	0.7	0.7	1.3	2.7	12.0	100	IT
1.5	1.3	0.8	1.2	0.3	0.4	0.9	2.7	21.1	100	CY
1.8	9.0	0.4	0.8	0.4	0.8	4.7	6.7	8.9	100	LV
2.0	8.1	0.5	1.0	0.5	0.8	3.1	5.3	11.7	100	LT
2.1	2.7	0.6	0.8	0.3	0.6	0	2.3	7.0	100	LU
5.6	5.0	0.5	4.8	0.9	1.5	0.9	2.0	7.4	100	HU
1.4	1.8	1.0	1.7	0.4	0.4	0.7	2.5	12.3	100	MT
2.2	3.0	1.0	0.8	0.3	0.6	1.5	3.2	12.8	100	NL
0	4.4	0.5	1.8	1.2	1.4	1.0	2.3	7.5	100	AT
3.2	0	0.6	1.8	0.5	1.5	1.4	3.7	10.4	100	PL
1.3	1.7	0	0.9	0.2	0.4	0.9	1.9	9.7	100	PT
3.4	3.7	0.7	0	0.6	1.2	0.9	2.1	8.6	100	RO
7.2	4.7	0.5	1.8	0	1.5	0.8	2.0	5.8	100	SI
6.0	8.8	0.5	2.3	0.8	0	0.7	2.2	7.2	100	SK
2.0	3.7	0.6	0.8	0.3	0.6	0	11.0	11.7	100	FI
2.0	3.7	0.8	0.7	0.3	0.6	7.0	0	12.7	100	SE
2.2	2.7	1.0	0.9	0.4	0.6	1.6	3.8	0	100	UK
2.0	1.5	0.7	0.6	0.2	0.3	1.7	2.7	12.1	100	US
2.1	1.4	0.6	0.5	0.2	0.3	1.6	2.7	12.6	100	JP
3.4	2.0	0.8	0.8	0.3	0.5	1.2	2.2	10.6	100	CH
1.3	2.5	0.6	0.5	0.2	0.5	1.6	5.7	24.9	100	NO
2.2	3.1	1.0	2.2	0.6	0.6	1.2	2.4	12.0	100	TR
2.2	1.2	0.8	0.4	0.2	0.2	1.5	2.8	15.0	100	CA
2.0										

**Table 7.3: Double export weights (2013) in relation to (the rest of) EA19**

country	BE	DE	EE	IE	GR	ES	FR	IT	CY	LV	LT	LU	MT	NL	AT	PT	SI	SK	FI	sum
BE	0	35.7	0.2	1.8	0.9	6.3	21.8	11.4	0.1	0.2	0.57	0.7	0.0	13.2	2.7	1.1	0.5	1.1	1.7	100
BG	5.8	31.3	0.3	1.1	7.5	6.3	11.6	17.1	0.3	0.4	0.95	0.2	0.1	8.4	3.9	1.2	1.0	1.6	1.4	100
CZ	5.4	44.4	0.3	1.3	0.7	4.8	10.6	9.8	0.1	0.4	0.781	0.2	0.0	8.8	6.7	0.7	1.0	2.7	1.5	100
DK	7.1	37.6	0.8	2.4	0.9	5.6	11.5	9.8	0.1	0.5	0.936	0.2	0.0	12.1	2.6	0.9	0.4	1.1	5.3	100
DE	11.0	0	0.5	3.5	1.4	8.9	22.1	18.1	0.1	0.5	1.081	0.5	0.1	16.4	8.3	1.4	1.0	2.3	3.0	100
EE	5.9	27.2	0	1.8	0.8	4.4	8.1	8.5	0.3	7.2	4.736	0.2	0.0	9.5	2.6	0.6	0.6	1.8	16.0	100
IE	10.2	33.1	0.3	0	0.9	7.5	14.4	11.8	0.1	0.2	0.587	0.3	0.0	13.1	2.8	1.1	0.5	1.2	1.9	100
GR	6.8	30.0	0.3	1.9	0	7.6	11.2	18.2	3.2	0.4	0.747	0.2	0.1	10.6	3.1	1.2	0.8	1.6	2.0	100
ES	6.9	28.4	0.2	1.9	1.3	0	22.9	14.6	0.1	0.2	0.551	0.2	0.1	9.9	2.5	7.3	0.5	1.0	1.4	100
FR	9.1	38.2	0.2	2.5	1.1	11.1	0	15.9	0.1	0.2	0.534	0.4	0.1	12.3	3.0	1.8	0.5	1.1	1.7	100
HR	4.9	30.9	0.4	1.0	1.9	4.0	8.0	21.9	0.1	0.5	1.603	0.4	0.3	7.2	7.8	0.6	5.0	1.8	1.8	100
IT	7.7	36.9	0.3	2.3	1.7	9.1	19.8	0	0.1	0.3	0.693	0.2	0.2	10.8	4.2	1.5	1.0	1.4	1.8	100
CY	7.1	24.7	0.3	1.8	17.9	7.2	10.3	12.3	0	0.3	0.649	0.2	0.2	10.7	2.4	1.1	0.5	1.0	1.5	100
LV	6.4	31.7	4.3	1.6	0.9	4.6	8.5	9.5	0.5	0	9.203	0.2	0.0	10.2	2.9	0.7	0.7	1.9	6.0	100
LT	6.5	33.2	2.7	2.1	0.9	4.7	9.8	10.2	0.1	7.4	0	0.2	0.0	11.3	3.1	0.8	0.7	2.1	4.1	100
LU	8.7	33.4	0.2	1.9	0.7	5.4	20.1	11.9	0.1	0.2	0.394	0	0.0	11.2	2.6	0.7	0.4	1.0	1.1	100
HU	5.0	41.4	0.3	1.2	1.1	5.4	10.3	12.0	0.1	0.4	0.838	0.2	0.0	8.4	7.3	0.7	1.5	2.6	1.4	100
MT	6.3	31.3	0.2	1.5	4.0	7.3	17.9	15.0	0.1	0.2	0.406	0.2	0	9.9	2.0	1.2	0.5	0.9	1.1	100
NL	9.9	41.7	0.3	2.6	1.0	6.6	16.7	11.7	0.1	0.3	0.578	0.4	0.0	0	3.1	1.2	0.5	1.2	2.1	100
AT	5.7	45.3	0.3	1.9	0.8	4.8	11.6	13.5	0.1	0.3	0.612	0.2	0.0	9.0	0	0.7	1.5	2.1	1.5	100
PL	5.8	40.9	0.6	1.4	1.0	5.2	11.3	10.6	0.1	1.0	1.599	0.2	0.0	9.8	4.3	0.8	0.9	2.4	2.2	100
PT	6.0	24.5	0.1	1.5	0.9	25.3	18.3	9.7	0.1	0.2	0.341	0.2	0.0	8.7	1.8	0	0.3	0.7	1.2	100
RO	5.5	34.9	0.3	1.1	2.4	6.0	12.7	17.9	0.1	0.3	0.768	0.2	0.0	8.5	4.4	0.9	0.9	2.0	1.3	100
SI	5.2	37.5	0.3	1.5	0.8	4.3	10.6	17.2	0.1	0.4	0.752	0.2	0.0	8.5	8.4	0.7	0	2.3	1.4	100
SK	5.9	41.1	0.4	1.7	0.9	5.2	11.3	11.8	0.1	0.4	0.896	0.3	0.0	9.8	6.9	0.7	1.0	0	1.6	100
FI	7.8	36.1	1.2	2.3	0.9	5.7	12.5	11.5	0.2	1.3	1.545	0.2	0.0	12.3	3.1	0.9	0.6	1.6	0	100
SE	7.7	33.1	0.7	2.2	0.7	5.5	12.4	9.8	0.0	0.7	1.035	0.2	0.1	12.9	2.5	1.0	0.4	0.9	8.2	100
UK	7.7	32.4	0.2	5.3	0.9	6.9	15.1	12.1	0.1	0.2	0.426	0.3	0.1	11.7	2.7	1.1	0.3	0.7	1.7	100
US	8.3	34.3	0.2	2.4	0.6	7.8	14.9	13.5	0.0	0.1	0.302	0.2	0.1	11.0	2.6	0.9	0.3	0.4	2.1	100
JP	8.2	38.2	0.1	2.9	0.6	5.0	15.5	12.4	0.1	0.1	0.388	0.2	0.0	10.3	2.7	0.7	0.3	0.4	2.0	100
CH	6.6	36.6	0.2	2.3	0.9	6.0	15.1	14.5	0.1	0.2	0.404	0.2	0.0	9.1	4.1	1.0	0.4	0.7	1.6	100
NO	8.8	34.6	0.4	3.1	0.5	5.6	14.2	8.8	0.1	0.3	0.664	0.2	0.0	15.6	2.2	1.0	0.3	1.0	2.6	100
TR	7.2	30.9	0.3	1.6	2.3	8.0	13.8	16.0	0.1	0.4	1.155	0.2	0.2	10.0	3.0	1.2	0.9	1.0	1.7	100
CA	8.4	35.3	0.1	7.1	0.5	4.7	14.0	13.5	0.0	0.1	0.375	0.2	0.0	9.2	2.9	1.0	0.2	0.3	1.9	100
AU	8.3	37.5	0.1	2.2	0.5	5.1	16.8	12.7	0.1	0.1	0.265	0.2	0.1	10.2	2.6	0.6	0.2	0.3	2.2	100
NZ	8.3	35.5	0.1	2.7	0.7	6.1	15.5	13.8	0.1	0.1	0.321	0.2	0.1	10.6	2.6	0.8	0.3	0.3	2.1	100
MX	8.3	34.8	0.1	7.1	0.4	6.4	13.5	13.6	0.0	0.1	0.33	0.2	0.0	8.7	2.9	1.1	0.2	0.3	1.8	100
RU	7.4	32.5	0.6	1.8	1.7	4.8	10.5	14.8	0.3	1.5	1.268	0.2	0.2	13.4	2.6	0.7	0.5	1.5	3.7	100
CN	8.8	31.5	0.2	2.9	0.7	6.2	16.5	15.1	0.1	0.2	0.479	0.2	0.1	10.5	2.6	0.9	0.3	0.5	2.1	100
HK	6.8	44.1	0.1	2.1	0.5	4.7	14.7	11.0	0.0	0.1	0.25	0.2	0.0	9.0	2.6	0.7	0.2	0.4	2.4	100
KO	8.0	37.6	0.2	2.5	0.7	5.4	15.5	13.0	0.1	0.1	0.403	0.2	0.1	9.6	2.8	0.8	0.4	0.6	2.1	100
BR	8.2	35.2	0.1	3.3	0.7	6.9	13.9	12.8	0.1	0.1	0.4	0.2	0.0	11.7	2.4	1.2	0.3	0.5	2.0	100

**Table 7.4: Double export weights (2013) in relation to the rest of broad group (gr42)**

country	BE	BG	CZ	DK	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU	HU	MT	NL	AT	PL
BE	0	0.2	0.9	0.9	17.9	0.1	0.5	0.4	3.4	15.2	0.1	5.7	0.0	0.1	0.2	0.5	0.5	0.0	5.6	1.3	1.9
BG	2.3	0	1.2	0.7	14.0	0.1	0.4	6.0	3.3	5.9	0.3	9.7	0.2	0.1	0.3	0.1	1.1	0.0	3.4	2.0	2.3
CZ	2.5	0.4	0	1.0	28.0	0.1	0.4	0.3	2.9	6.5	0.3	5.4	0.1	0.1	0.3	0.1	1.8	0.0	4.3	4.6	5.3
DK	2.1	0.1	0.9	0	15.9	0.2	0.6	0.5	2.5	4.8	0.1	3.7	0.0	0.2	0.3	0.1	0.5	0.0	3.8	1.0	2.5
DE	3.1	0.3	1.9	1.5	0	0.1	0.6	0.5	3.7	10.3	0.2	6.6	0.0	0.1	0.2	0.2	0.9	0.0	4.5	4.7	3.8
EE	1.9	0.2	0.8	2.6	8.5	0	0.3	0.2	1.6	2.8	0.1	2.5	0.2	3.9	2.4	0.1	0.4	0.0	3.2	0.7	2.8
IE	4.2	0.1	0.7	0.7	10.6	0.0	0	0.4	3.6	6.6	0.0	4.1	0.0	0.0	0.1	0.1	0.3	0.0	5.2	0.8	1.2
GR	2.1	2.6	0.9	0.7	10.0	0.1	0.3	0	3.8	4.4	0.3	10.4	2.4	0.1	0.3	0.1	0.8	0.0	3.3	1.3	1.8
ES	2.7	0.4	0.8	0.7	12.3	0.1	0.5	0.8	0	15.7	0.1	8.1	0.1	0.1	0.2	0.1	0.5	0.0	3.9	1.1	1.8
FR	3.7	0.2	1.0	0.8	16.7	0.1	0.7	0.6	7.0	0	0.1	8.1	0.0	0.1	0.1	0.2	0.6	0.0	4.9	1.2	1.8
HR	2.1	0.6	1.6	15.1	0.1	0.3	1.3	1.9	3.7	0	15.0	0.1	0.1	0.4	0.2	1.6	0.1	2.9	5.4	2.5	
IT	2.5	0.4	1.1	0.8	14.3	0.1	0.5	1.0	5.0	11.1	0.5	0	0.1	0.1	0.2	0.1	0.7	0.0	3.4	2.1	2.3
CY	2.2	0.6	0.7	6.7	0.1	0.4	15.4	2.7	3.2	0.2	4.5	0	0.1	0.2	0.1	0.3	0.1	0.1	3.6	0.8	0.8
LV	2.1	0.2	1.3	3.2	11.5	2.3	0.3	0.3	1.7	3.0	0.1	3.2	0.4	0	4.7	0.1	0.7	0.0	3.4	1.0	6.8
LT	1.9	0.3	1.1	1.9	10.8	1.4	0.3	0.3	1.6	3.6	0.2	3.4	0.0	3.9	0	0.1	0.7	0.0	3.4	0.9	6.2
LU	5.1	0.2	1.1	0.8	20.9	0.1	0.9	0.4	3.5												

**Table 7.4 cont'd: Double export weights (2013) in relation to the rest of broad group (gr42)**

PT	RO	SI	SK	FI	SE	UK	US	JP	CH	NO	TR	CA	AU	NZ	MX	RU	CN	HK	KO	BR	country
0.6	0.5	0.2	0.4	0.7	1.6	8.5	7.9	2.3	1.4	1.3	1.7	0.9	0.8	0.1	0.5	3.9	7.5	0.7	1.4	1.7	BE
0.7	5.6	0.5	0.6	0.4	0.9	3.5	4.2	1.3	1.0	0.6	8.1	0.5	0.4	0.1	0.3	6.9	8.3	0.6	1.6	0.7	BG
0.4	1.3	0.5	1.4	0.6	1.7	5.5	4.1	1.3	1.6	1.0	1.8	0.4	0.4	0.1	0.4	5.9	4.8	0.4	1.5	0.6	CZ
0.4	0.5	0.2	0.4	2.5	9.7	8.7	8.7	2.8	1.0	5.9	1.1	0.9	1.1	0.2	0.6	3.8	7.9	0.6	1.4	1.7	DK
0.7	1.0	0.4	0.8	0.9	2.2	8.5	9.7	2.7	2.9	1.3	2.4	0.9	1.0	0.1	1.0	5.6	10.3	0.8	2.1	1.7	DE
0.2	0.3	0.1	0.3	12.2	13.7	3.5	3.5	1.0	0.6	3.7	1.6	0.4	0.3	0.0	0.6	16.5	4.2	0.4	0.9	0.6	EE
0.5	0.5	0.1	0.3	0.5	1.3	15.5	20.9	2.9	3.2	1.0	0.9	1.4	1.0	0.1	1.1	2.1	5.4	0.6	1.0	0.8	IE
0.6	2.2	0.5	0.4	0.7	1.0	5.7	6.6	1.6	1.0	0.5	11.4	0.6	1.0	0.2	0.5	6.8	9.1	0.6	2.0	1.4	GR
6.2	0.8	0.2	0.3	0.4	1.2	8.0	7.3	2.2	1.5	0.9	2.5	0.8	1.1	0.1	1.4	3.1	7.7	0.5	1.5	2.5	ES
1.1	0.8	0.2	0.4	0.5	1.4	8.0	9.7	3.3	2.1	0.9	2.0	1.0	1.1	0.2	0.8	3.4	10.3	0.8	2.2	1.9	FR
0.3	1.2	3.5	0.9	0.4	0.9	3.1	5.3	1.4	1.4	0.9	3.2	0.6	0.3	0.1	0.3	11.1	7.0	0.4	1.6	0.8	HR
0.9	1.4	0.5	0.5	0.5	1.3	6.6	10.3	3.0	3.0	0.8	3.1	1.0	1.3	0.2	1.0	4.8	8.9	0.7	2.1	2.0	IT
0.4	0.9	0.2	0.2	0.4	1.6	15.1	8.4	2.3	1.1	0.6	1.7	0.6	1.9	0.2	0.6	3.8	11.9	0.9	2.3	1.5	CY
0.2	0.4	0.2	0.5	3.4	5.0	4.3	3.0	1.2	0.7	2.7	2.0	0.3	0.2	0.1	0.1	21.8	5.5	0.4	1.0	0.4	LV
0.3	0.6	0.3	0.5	2.0	3.4	5.5	4.8	1.2	0.7	2.2	1.5	0.5	0.3	0.1	0.2	26.0	5.9	0.5	1.1	0.5	LT
0.4	0.6	0.2	0.4	0.5	1.5	4.8	5.5	1.3	2.7	1.0	2.3	0.7	0.5	0.1	0.4	2.8	4.8	0.5	0.8	0.8	LU
0.4	4.4	0.8	1.2	0.5	1.3	4.7	4.0	1.1	1.3	0.7	2.2	0.4	0.3	0.1	0.5	6.2	5.0	0.4	1.2	0.7	HU
0.7	1.4	0.3	0.3	0.3	1.6	8.0	5.7	4.1	1.2	0.6	1.7	1.3	1.3	0.2	0.3	3.3	7.7	0.6	1.6	1.2	MT
0.8	0.6	0.2	0.5	1.0	2.3	9.2	6.5	1.8	1.4	1.4	1.5	0.8	0.1	0.5	3.1	6.2	0.6	1.4	1.1	NL	
0.4	1.5	1.0	1.1	0.5	1.3	4.4	6.6	1.9	2.6	0.8	1.5	0.7	0.7	0.1	0.6	5.4	6.1	0.6	1.6	1.0	AT
0.5	1.5	0.4	1.1	0.9	2.7	7.0	4.0	1.1	1.2	1.5	2.0	0.5	0.4	0.1	0.4	8.7	5.1	0.4	1.1	0.7	PL
0	0.7	0.1	0.3	0.5	1.2	6.6	7.1	1.3	1.1	0.7	1.5	0.7	0.5	0.1	0.7	2.1	7.4	0.4	1.1	2.3	PT
0.5	0	0.4	0.9	0.4	1.2	4.9	4.3	1.5	1.1	0.7	5.3	0.4	0.3	0.1	0.4	6.4	5.9	0.5	1.7	1.1	RO
0.3	1.5	0	1.2	0.4	1.1	2.8	3.4	0.9	1.4	0.7	1.9	0.4	0.4	0.1	0.3	8.8	5.1	0.4	1.2	0.6	SI
0.4	2.0	0.6	0	0.5	1.7	5.4	2.6	0.7	1.6	0.8	1.9	0.2	0.2	0.0	0.3	5.2	3.8	0.4	0.8	0.4	SK
0.3	0.4	0.1	0.3	0	9.0	5.9	9.0	3.1	1.2	3.1	1.6	1.4	1.2	0.2	0.7	11.0	9.6	0.7	2.1	1.5	FI
0.5	0.4	0.1	0.3	5.7	0	7.4	8.3	2.5	1.2	9.7	1.6	0.9	1.2	0.2	0.6	4.1	7.9	0.6	1.5	1.5	SE
0.6	0.4	0.1	0.3	0.6	2.0	0	13.3	3.1	7.4	1.4	1.9	1.4	1.6	0.3	0.7	3.1	10.0	0.9	2.4	1.6	UK
0.2	0.2	0.1	0.1	0.3	0.6	4.1	0	7.1	1.4	0.6	1.3	18.2	2.3	0.3	13.8	2.0	17.7	1.3	4.5	4.9	US
0.1	0.1	0.0	0.1	0.2	0.4	2.7	23.7	0	0.9	0.4	0.7	1.8	3.7	0.5	1.7	2.7	31.8	2.5	9.7	1.9	JP
0.5	0.5	0.2	0.3	0.4	1.0	5.5	14.5	4.6	0	0.8	1.4	1.7	1.5	0.2	1.0	2.8	11.5	0.9	2.3	1.7	CH
0.4	0.3	0.1	0.3	1.1	4.9	21.0	7.2	2.0	0.9	0	0.9	1.1	0.5	0.1	0.3	3.6	6.1	0.6	1.9	1.2	NO
0.6	1.6	0.4	0.4	0.4	1.2	7.3	9.9	2.5	1.4	0.8	0	1.0	1.0	0.2	0.4	8.6	12.7	0.9	2.6	1.9	TR
0.1	0.1	0.0	0.0	0.1	0.2	2.9	71.1	3.4	0.4	0.5	0.3	0	0.6	0.1	2.4	0.7	8.0	0.6	1.4	0.9	CA
0.1	0.1	0.0	0.0	0.1	0.3	2.4	7.6	20.6	0.6	0.2	0.7	0.9	0	2.6	0.4	1.3	41.4	2.4	8.1	1.1	AU
0.2	0.1	0.0	0.0	0.2	0.4	3.6	12.9	9.3	0.6	0.3	0.8	1.4	18.3	0	0.9	1.6	28.5	1.9	5.3	1.3	NZ
0.1	0.0	0.0	0.0	0.1	0.1	0.8	75.1	1.9	0.4	0.1	0.2	4.0	0.4	0.1	0	0.5	5.5	0.5	1.1	2.3	MX
0.3	0.8	0.4	0.6	2.3	1.4	4.8	6.0	5.3	1.4	1.0	5.5	0.5	0.5	0.2	0.4	0	14.3	0.9	3.6	1.3	RU
0.3	0.3	0.1	0.1	0.4	0.7	4.6	25.7	14.3	1.5	0.5	1.5	2.3	3.1	0.4	1.8	4.2	0	4.0	9.0	3.1	CN
0.1	0.1	0.0	0.1	0.3	0.4	2.0	12.1	6.8	0.7	0.2	0.4	1.0	2.2	0.3	0.8	1.4	55.3	0	4.0	1.2	HK
0.2	0.2	0.1	0.2	0.2	0.4	2.0	16.6	10.6	0.7	0.4	1.5	1.4	3.0	0.5	1.9	3.2	37.6	2.6	0	2.8	KO
0.5	0.3	0.1	0.1	0.3	0.6	3.4	21.1	6.3	1.1	0.7	1.1	1.7	1.0	0.2	2.9	3.0	27.6	1.5	4.1	0	BR
0	1.8	0	0	0	3.6	15.4	15.6	4.5	4.3	1.7	4.4	1.6	1.9	0.3	1.5	7.6	16.0	1.2	3.4	2.9	EA19
0	0	0	0	0	0	22.8	6.5	9.0	3.0	6.6	2.3	3.1	0.5	2.0	10.7	22.9	1.6	4.9	4.2	EU28	