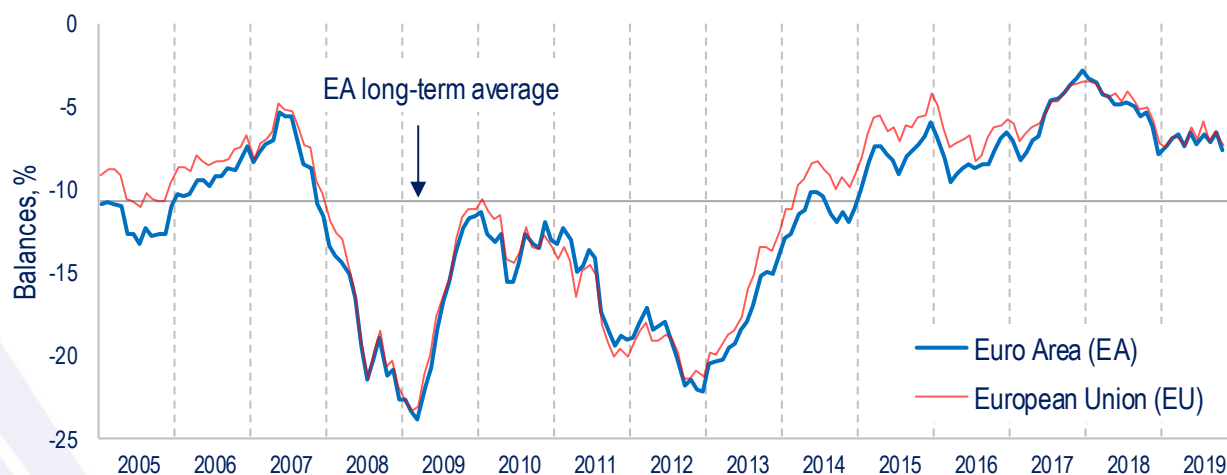




## FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In October 2019, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> dropped in both the euro area (by 1.1 points) and the EU (by 0.9 points). At  $-7.6$  points (euro area) and  $-7.3$  points (EU), both indicators remain on a broadly horizontal trajectory well above their long-term averages of  $-10.7$  (euro area) and  $-10.0$  (EU).



source: European Commission services

<sup>1</sup> This month's Flash CCI for the EU and euro area aggregates is computed on the basis of consumer survey data from all EU Member States.

<sup>2</sup> The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

### Information

#### Computation of the Flash CCI

The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Consumer Confidence Indicator every month. To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu) **Website:** [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

**Upcoming releases:**

Economic Sentiment Indicator	30 October 2019
Business Climate Indicator for the euro area	30 October 2019
Flash Consumer Confidence Indicator	21 November 2019