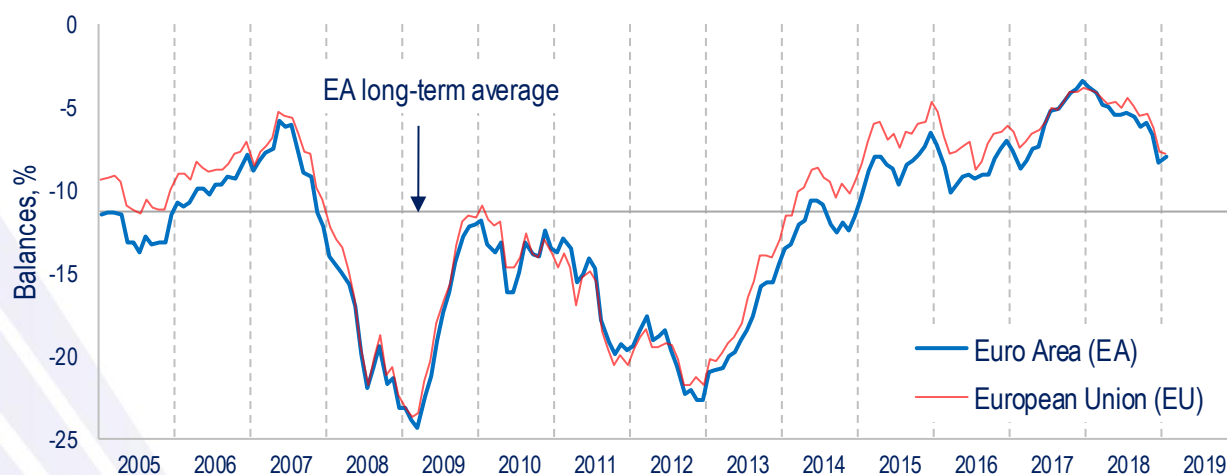




FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

**** Important notice: Starting with this publication, the composition of the consumer confidence indicator is revised. More information on the new methodology can be found here: [A revised Consumer Confidence Indicator](#). ****

In January 2019, the DG ECFIN flash estimate¹ of the consumer confidence indicator² picked up slightly in the euro area (0.4 points up) and remained broadly stable in the EU (-0.2 points down). At -7.9 points (euro area) and -7.8 points (EU), both indicators remain well above their respective long-term averages of -11.3 (euro area) and -10.5 (EU).



source: European Commission services

¹ This month's Flash CCI for the EU and euro area aggregates is computed on the basis of consumer survey data from all EU Member States.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. Long time series can be found via the following link: https://ec.europa.eu/info/files/revised-consumer-confidence-indicator-time-series-23-january-2019_en

Information

Computation of the Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010. DG ECFIN publishes the Consumer Confidence Indicator every month. The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2019

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu **Website:** http://ec.europa.eu/economy_finance/bcs

Upcoming releases:

Economic Sentiment Indicator	30 January 2019
Business Climate Indicator for the euro area	30 January 2019
Flash Consumer Confidence Indicator	20 February 2019