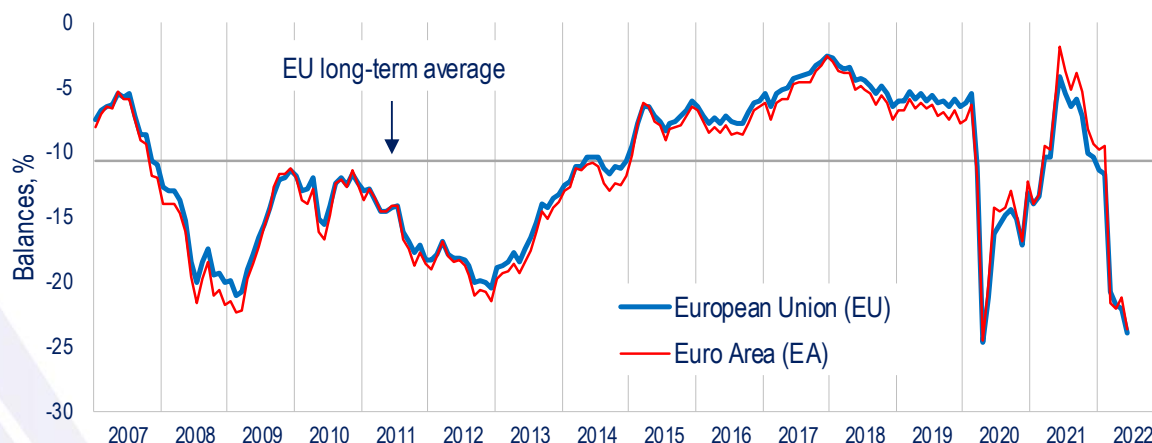




FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In June 2022, the DG ECFIN flash estimate¹ of the consumer confidence indicator² decreased in both the EU (1.9 points down from May) and the euro area (2.4 points down).³ At -24.0 (EU) and -23.6 (euro area) points, consumer confidence fell further below its long-term average of -10.6 (EU) and -11.0 (euro area), and closer to the record low recorded in April 2020, at the beginning of the COVID-19 pandemic.



source: European Commission services

¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 26 EU countries, covering 98% of the total private final consumption expenditure. For the euro-area indicator, all 19 Member States are included in the total.

² The consumer confidence indicator builds on replies to selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More information on the consumer confidence indicator as well as time series can be found via the following link: https://ec.europa.eu/economy_finance/bcs

³ With the release of the full business and consumer survey results for April 2022, the seasonal adjustment method of all survey data has changed. As a consequence, all seasonally-adjusted past results have been revised slightly.

Information

Data collection period: June 1-21

Release policy of the Consumer Confidence Indicator (CCI): Every month, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission releases the flash CCI for the EU and euro-area aggregates, using the data available on the cut-off date. The final Consumer Survey results are then published as part of the full Business and Consumer Survey release at the end of the month.

The Joint Harmonised EU Programme of Business and Consumer Surveys is managed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: https://ec.europa.eu/economy_finance/bcs

Upcoming releases:	Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs)	29 June 2022
	Flash Consumer Confidence Indicator	20 July 2022