UPDATED GPAs LIST JANUARY 2018

	PRIVATISATION PROGRAMME				
18/01/2018	Government Pending Actions				
Asset	No	Subject	Responsibility	Necessary Actions	Critical Date
DESFA	1i	Ammendment of the current legislation in order to shorten the timelimit for RAE to proceed with DESFA's certification (following an opinion from RAE)	Ministry of Energy	Adoption of legislation	February 2018
DESFA	1ii	Issuance by the Interministerial Committee for Assets Restructuring and Privatisation of a decision approving the Shareholders Agreement for DESFA	Ministry of Finance	Adoption of decision	10 days from the approval by the Court o Audit
Egnatia	2i	Egnatia Odos to agree and sign with Piraeus Bank the restructuring agreement regarding the oustanding debt of the Bond Loan in default since 2011	Egantia Odos SA		Judicial decision is pending
Egnatia	2ii	The HR, acting through HRADF, to approve in the General Assembly of Egnatia Odos SA the terms of the solution formulated and agreed as above	Ministry of Infrastructure & Transport		Judicial decision is pending
Egnatia	2iii	EGNATIA ODOS SA to take any necessary actions to ensure the release of the Egnatia Odos motorway revenues from the existing pledges in favour of Piraeus Bank, before the award decision of the preferred concessaionaire, in order for the asset to be transferred to the concessionaire free from any pledges and encumbrances .	Egnatia Odos SA	Any necessary action	Before the award decision of the preferred concessaionaire
Egnatia	2iv	Signing of construction contract for the Asprovalta tender with Preferred Bidder within ten (10) days after approval by the Court of Audit.	Egnatia Odos SA	Signing of Construction Contract	10 days post approval by Court of Audit at the latest
Egnatia	2v	Upon completion of construction of each of the toll stations of Thessaloniki and Asprovalta, the Minister of Finance and the Minister of Infrastructure and Transport shall immediately issue a Joint Ministerial Decision putting (with immediate effect) each of the abovementioned two (2) toll stations in operation and determining the respective toll pricing policy based on the current toll pricing policy applied to the other already operating Egnatia motorway toll stations	Ministry of Finance/ Ministry of Infrastructure & Transport	Issuance of a JMD	July 2018
Egnatia	2vi	Egnatia Odos SA to submit all the necessary material to the Ministry of Environment & Energy and follow up the process as required to ensure issuance of the environmental terms approval and licenses, allowing the implementation/construction of all new frontal and lateral toll stations per JMD 6686/29.5.2017	Egnatia Odos SA	Submission by Egnatia Odss SA to the Ministry in 5 business days after receiving the complete environmental impact studies from the HRADF	February 2018

	Status	State of play
	Pending	
of	Pending	
	Pending	Negotiations did not result to a mutual agreement. Civil Court hearing at the Court of First instance on 06/10/2016. Council of State Court hearing regardng the Piraeus Bank annulment petition on 29/11/2016. Both decisions are pending
	Pending	Same as above
	Pending	
ne	Pending	
	Pending	
	Pending	The Fund has engaged the professional advisers "Adens" to implement the environmental impact studies not produced by Egnatia Odos SA. The engagement was signed on November 27th 2017 and delivery of deliverables scheduled 60 days post signing for January 27th, 2018. The schedule is subject to Egnatia Odos SA full cooperation and delivery of information to Fund advisers.

	PRIVATISATION PROGRAMME Government Pending						
18/01/2018	Actions						
Egnatia	2vii	Ministry of Environment & Energy to issue environmental terms and licenses for all frontal and lateral toll stations following submission by Egnatia Odos SA of the required complete files to the competent Ministry services.	Ministry of Environment	Issue decisions amending the environmental terms	3-4 months post submission of the files by Egnatia Odos SA	Pending	
Egnatia	2viii	EGNATIA ODOS SA shall deliver and approve all studie ($\mu\epsilon\lambda \dot{\epsilon}\tau\epsilon\varsigma$) required for the construction of all frontal and laterat toll stations under Joint Ministerial Decision 6686/29.5.201° are available in order for the construction of such toll station to commence immediately after the Ministry of Environment & Energy has issued the environmental terms/licenses (and ne later than 30 days post environmental approval);	l 7 s Egnatia SA &	Availability of studies for construction of all toll stations	No later than 30 days from the environmental approval	Pending	
Egnatia	2ix	Egnatia Odos SA to commence construction of all new frontal and lateral toll stations immediately after the Ministry of Environment & Energy issues and relays to Egnatia Odos SA the environmental terms/licenses	Egnatia SA		In 5 business days after issuance of environmental terms' decision / license	Pending	
Egnatia	2x	Ministry of Infrastructure and Ministry of Finance to determine (in a form agreed with the HRADF) a draft Joint Ministerial Decision specifying the toll pricing policy for all toll stations of the Motorway and its Vertical Axes (including new stations to be constructed pursuant to the Joint Ministerial Decision 6686/2014)	Ministry of Finance/ Ministry of Infrastructure & Transport	HRADF Technical Adviser work to be concluded. Once Technical Adviser submits recommendation to HRADF, the HRADF to submit proposal to Hellenic Republic for a comprehensive pricing toll policy to formulate the terms of the required Ministerial Decision on pricing policy.	April 2018	Pending	New policy was formulated by HRADF's advisors, 2) approved by the BoD of HRADF and 3) was submitted to the Greek Auhtorities and the competent Ministry
Egnatia	2xi	Upon clearance by DG Move of the toll pricing policy fo all toll stations of the Motorway and its Vertical Axes Ministry of Infrastructure and Ministry of Finance to immediately sign with immediate effect, the Join Ministerial Decision of the toll pricing policy, as cleared by DG Move, that will be applied on the Egnatia Odo motorway and its Vertical Axes	, Ministry of Finance/ Ministry of Infrastructure & Transport	JMD of the toll pricing policy	Upon clearance by DG MOVE	Pending	
Hellinikon	3i	Licensing of a casino at Hellinikon (condition precedent for financial closing)	Ministry of Finance	Publication of the tender notice for the granting of the necessary operational license for a casino in the Hellinikon site	February 2018	Pending	The Hellenic Gaming Commission will hire advisors and run the tender
Hellinikon	3ii	Licensing of a casino at Hellinikon (condition precedent for financial closing)	Hellenic Gaming Commission / Ministry of Finance	Award of the operational license for a casino in the Hellinikon site	May 2018	Pending	
Hellinikon	3iii	Management of open and public areas and facilities within the Site (condition precedent for financial closing)	Ministry of Interior Affairs/Local Government	Entry into force of a legislative act establishing a body vested with powers necessary for the management and operation of all open and public areas, infrastructure, works and equipment of common use within the Site and the exclusive collection and management of any reciprocal duties or similar charges	May 2018	Pending	A first working paper has been prepared. A proposal for legislation will be sent to the investor, the Ministries and the representatives of the local authorities in the context of the preparation of the appropriate legislation.

18/01/2018	PRIVATISATION PROGRAMME Government Pending Actions				
Hellinikon	3iv	Issuance of Ministerial Decision for the Metropolitan Park	Ministry of Finance, Ministry of Environment , Ministry of Culture, Hellinikon SA	The decision will regulate the planning studies of buildings within the Park	April 2018
Hellinikon	3ν	Issuance of Ministerial Decisions for the urban planning studies and layouts of the Hellinikon site	Ministry of Finance, Ministry of Environment, Ministry of Culture, Hellinikon SA	The decisions will regulate the height and total coverage and built area of the buildings that will be built at zones of urbanization and development zones of the Hellinikon site	April 2018
Hellinikon	3vi	Relocation of existing users from the Hellinikon site	EMOE (Committee for the Recolation of all public and private entities in Hellinikon Site)/Relevant Ministries/Hellinikon SA	A special Committee has been put into force with the task to proper relocate all the organizations and authoritites currently situated within the asset. Hellinikon SA has signed MoU with some of the existing users for their relocation from the site. Need to monitor constantly the dates and ensure that the relocation is going as planned	May 2018
Hellinikon	3vii	Partition (Διανομη Ακινητου) of the Hellinikon site between the Ministry of Finance, HRADF and Lamda Development	e Ministry of Finance, HRADF	The PD approving the Integrated Development Plan and the Ministerial decisions for the urban planning studies and the layouts of the Hellinikon site need to be issued first	June 2018
Hellinikon	3viii	Financial closing of the transaction	HRADF, Investors, Hellenic Republic and Competent Ministers	Resolution of all aforementioned prerequisites	June 2018
OLTH	4	Revised Concession Agreement between HR and OLTH	Ministry of Shipping & Ministry of Finance	Signature & Ratification of Revised Concession Agreement between HR and OLTH	Not later than 45 da following the clearance by the Hellenic Competition Commission
EYDAP	5i	Consession Agreement extension/amendment between the HR and EYDAP	Ministry of Finance / Ministry of Infrastructure & Transport/ Ministry of Environment & Energy (SSW)/ EYDAP/ HRADF	Concession Agreement Extension/Amendment completion	March 2018
EYDAP	5ii	Cost of raw water determination	Ministry of Finance / Ministry of Environment & Energy (SSW)/ EYDAP	Cost determination must be included in the Extended/Amended Concession Agreement	March 2018
ЕҮАТН	6	Water tariff policy	Ministry of Environment & Energy (SSW)/EYATH - Ministry of Finance - Ministry of Interior		June 2018

studies of	April 2018	Pending	
nd total s that will be lopment	April 2018	Pending	
force with nizations and ne asset. ne of the the site. and ensure	May 2018	Pending	Need to resolve the pending issue of the presence of ETHEL/OSY, KTEO and Hellenic Civil Aviation Authority
opment Plan rban planning n site need to	June 2018	Pending	n
quisites	June 2018	Pending	
Concession	Not later than 45 days following the clearance by the Hellenic Competition Commission	Pending	The Share Purshase Agreeement (SPA) between the HRADF and the investor has been signed on 21/12/17. The investor has notified the transaction to the Hellenic Competition Commission for merger clearance. Following merger clearance, the revised concession agreeement has to be signed by OLTH and the ministries and then ratified by the Greek Parliament.
ndment	March 2018	Pending	
n the ment	March 2018	Pending	
licy to apply	June 2018	Pending	

	PRIVATISATION				
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18/01/2018	Government Pending				
10/01/2010	Actions				
AIA	7	Launching of the tender process for the sale of 30% of shares (EoI)	HRADF	Publication of the tender notice	Q2 2018
Marina of Alimos	8	Issuance of the P.D for the proposed zoning plan of the upland area of the Marina of Alimos	Ministry of Tourism / Ministry of Environment & Energy / Ministry of Finance	Draft PD to be proposed and signed by the responsible Ministers; Draft PD to be submitted to the Council of State for review; Adoption of the PD	One month following the opinion of the Council of State
Marina of Chios	9	Issuance of the P.D for the proposed zoning plan of the upland area of the Marina of Chios	Ministry of Tourism / Ministry of Environment & Energy / Ministry of Finance	Draft PD to be proposed and signed by the responsible Ministers; Draft PD to be submitted to the Council of State for review; Adoption of the PD	One month following the opinion of the Council of State
Marina of Thessaloniki	10 i	Approval of the Strategic Environmantal Assessment Study (ΣΜΠΕ) for the marina of Thessaloniki (Aretsou)	Ministry of Tourism / Ministry of Environment & Energy	Approval of the study by the Ministry of Environment and Energy following the submission of the complete file	June 2018
Marina of Thessaloniki	10ii	Submission to the Council of State of the P.D for the proposed zoning plan of the upland area of the Marina of Thessaloniki (Aretsou)	-	Draft PD to be proposed by the Ministry of Tourism and signed by the responsible Ministers (Tourism, Environment and Finance); Draft PD to be submitted to the Council of State for review.	July 2018
Marina of Thessaloniki	10iii	Issuance of the draft PD for the proposed zoning plan of the upland area of the Marina of Thessaloniki (Aretsou)	Ministry of Tourism and Ministry of Environment and Energy	Adoption of the PD	One month following the opinion of the Council of State
Marina of Pylos	11	Issuance of the P.D for the proposed zoning plan of the upland area of the Marina of Pylos	Ministry of Tourism / Ministry of Environment & Energy / Ministry of Finance/ Ministry of Culture	Adoption of legislation	One month following the opinion of the Council of State
10 ports	12	Procedure to be agreed regarding the award of port concessions	Ministry of Shipping & Ministry of Finance	Adoption of decision between the Ministries and TAIPED	February 2018

Disclaimer

This table will be updated to include, as Governing Pending Actions, any new or additional necessary administrative acts, decisions, measures or actions to be taken by the government authorities to allow, facilitate and ensure the launching and completion of the privatization transactions carried out by the HRADF.

The launching of the tender shall take place upon the completion of the process of the extension of the concession agreement
Draft PD was sent by TAIPED to Ministry of Tourism (21/9/17). Ministry of Tourism is currently revising the draft in view of its finalisation and submission to the other responsible ministries (Ministry of Finance and Ministry of Environment and Energy). The submission of the draft PD to the Council of State should be submitted by February 2018.
Ministry of Tourism is currently revising the draft in view of its finalisation and submission to the other responsible ministries (Ministry of Finance and Ministry of Environment and Energy). The submission of the draft PD to the Council of State should be submitted by February 2018.
HRAF is currently preparing the study in view of its submission to the Ministry of Tourism by February 2018. The Ministry of Tourism has to submit the file to the Ministry of Environment by March 2018.
The Council of State is currently reviewing the draft Presidential Decree
The Asset Development Plan (adopted by the Government Council on 15/1/18) provides for the privatisation of ports through the award of concessions. By 15 February 2018, the ministries will agree with TAIPED the procedure to be followed in respect of the award of port concessions.