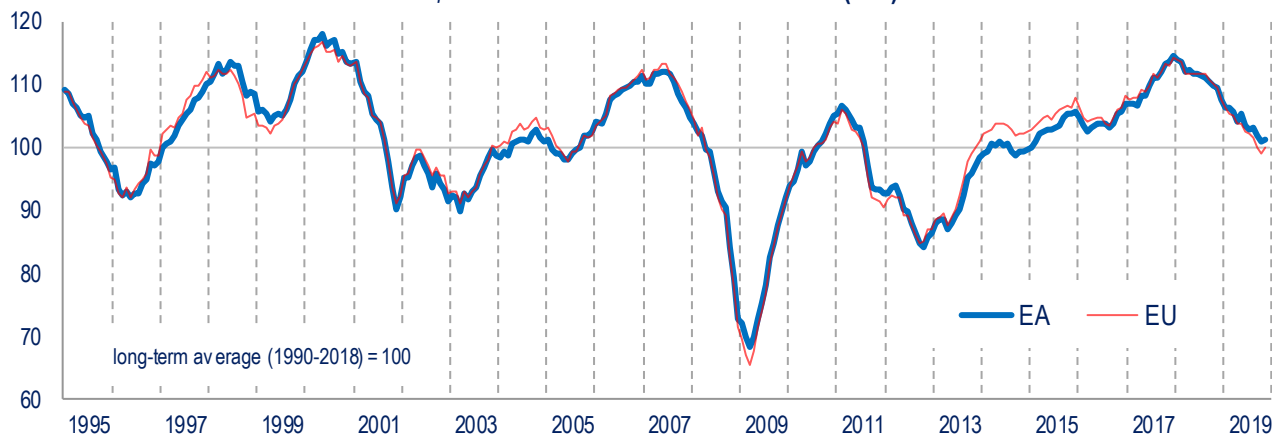




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

November 2019: Economic Sentiment slightly up in both the euro area and the EU

In November 2019, the *Economic Sentiment Indicator* (ESI) increased slightly in both the euro area (by 0.5 points to 101.3) and the EU (by 0.9 points to 100.0).¹

Euro area developments

The improvement of euro-area sentiment resulted from slight increases in confidence among consumers and retail trade managers, while confidence remained broadly unchanged in industry and services. Only confidence in construction decreased sharply. Amongst the largest euro-area economies, the ESI increased in Spain (+0.7), France and Germany (both by +0.4), while it remained virtually unchanged in Italy (-0.1) and worsened in the Netherlands (-1.0).

Broadly unchanged **industry confidence** (+0.3) resulted from managers' more optimistic *production expectations* and assessments of the *stocks of finished products*, while their assessment of the *current level of overall order books* deteriorated slightly. Of the questions not included in the confidence indicator, managers' assessment of *past production* deteriorated significantly, while their views on *export order books* remained broadly unchanged. Broadly stable **services confidence** (+0.3) was the result of improvements in managers' *demand expectations* and, to a lesser extent, views on the *past business situation*, which were offset by a fall in managers' assessment of *past demand*. The slight increase in **consumer confidence** (+0.4) reflected households' more positive expectations about both the *general economic situation* and their *future financial situation*, while their assessment of their *past financial situation* and their *intentions to make major purchases* remained (broadly) stable. The moderate improvement in **retail trade confidence** (+0.7) resulted from more positive views on both the adequacy of the *volume of stocks* and, to a lesser extent, the *expected business situation*, while the assessment of the *past business situation* was unchanged. Lower **construction confidence** (-1.3) was due to managers' more pessimistic *employment expectations* and worsened assessments of the *level of order books*. Finally, **financial services confidence** (not included in the ESI) increased markedly (+9.5), reflecting strong increases in all its three components (i.e. assessments of *past and expected demand* and the *past business situation*).

Employment plans worsened somewhat in construction and industry, while remaining broadly unchanged in services and retail trade. Consumers' unemployment expectations improved a little. **Selling price expectations** decreased marginally in industry and services, while remaining broadly stable in retail trade and picking up slightly in construction. Consumer price expectations dropped in November.

EU developments

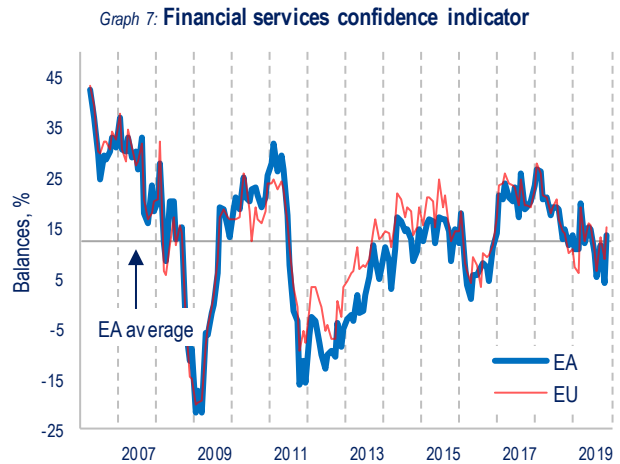
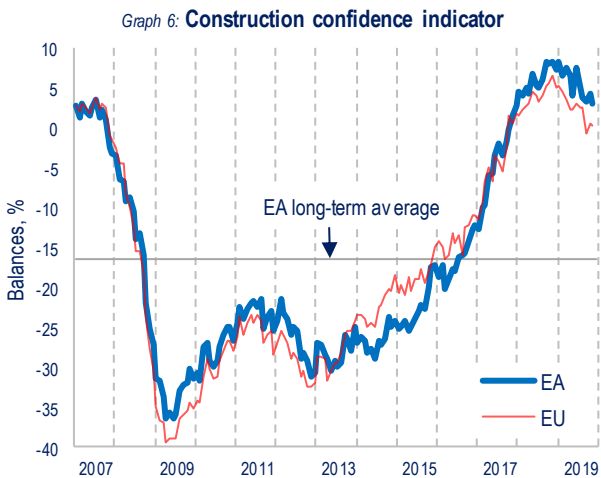
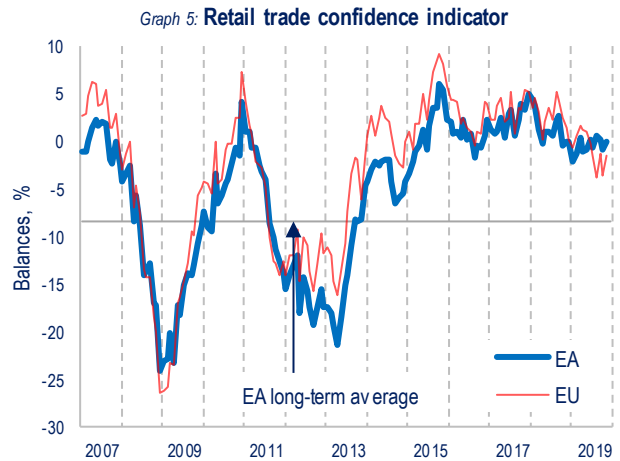
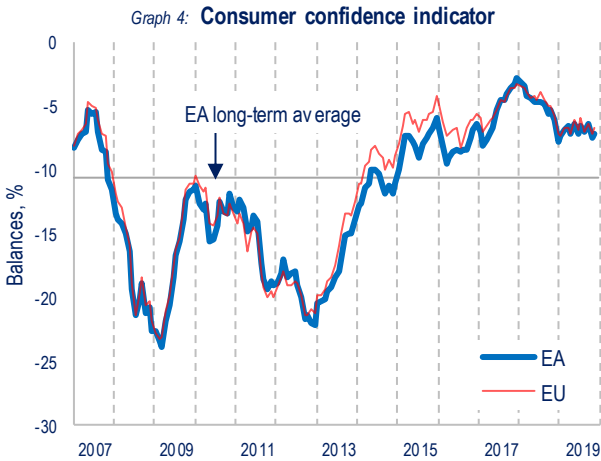
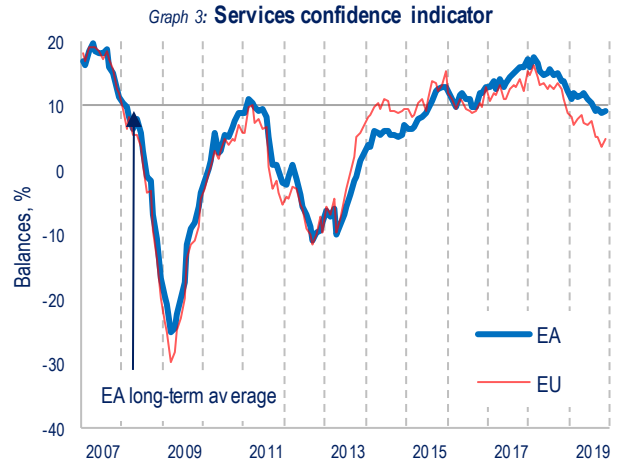
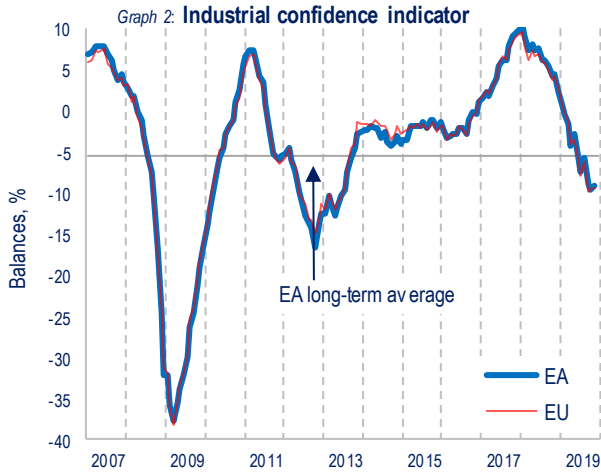
The increase in the headline indicator for the EU (+0.9) was slightly more pronounced, thanks to improvements in the ESI for the UK (+1.1) and Poland (+0.7). In line with the euro area, confidence remained broadly stable in industry and improved in retail trade and among consumers. By contrast, EU confidence improved markedly in services and remained broadly stable in construction. The rise in EU financial services confidence was in line with euro-area developments.

¹ Business confidence indices for France were revised compared to the October press release; the net effect is an upward revision of the ESI for October of 0.1 points in the EU (to 99.1).

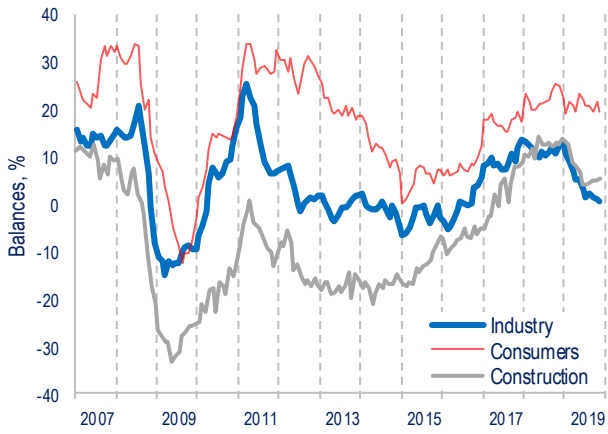
EU managers' employment expectations remained broadly stable in industry and services, while they decreased slightly in retail trade and construction. Price expectations declined in industry and services, while increasing marginally in retail trade and remaining practically unchanged in construction.

Industrial investment survey (conducted in October/November)

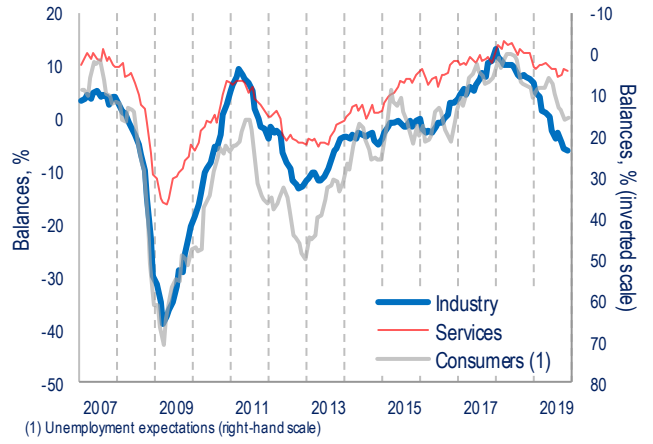
According to the bi-annual investment survey carried out in October/November this year, real investment in the manufacturing industry in 2019 is expected to decrease by 2% in both the euro area and the EU. Compared to the previous survey conducted in March/April this year, this represents a downward revision by 6 and 5 percentage points for the euro area and the EU, respectively. For 2020, managers expect an increase in real investment by 1% in both regions.



Graph 8: Price expectations in the EA



Graph 9: Employment and unemployment in the EA



Graph 10: Investment expectations

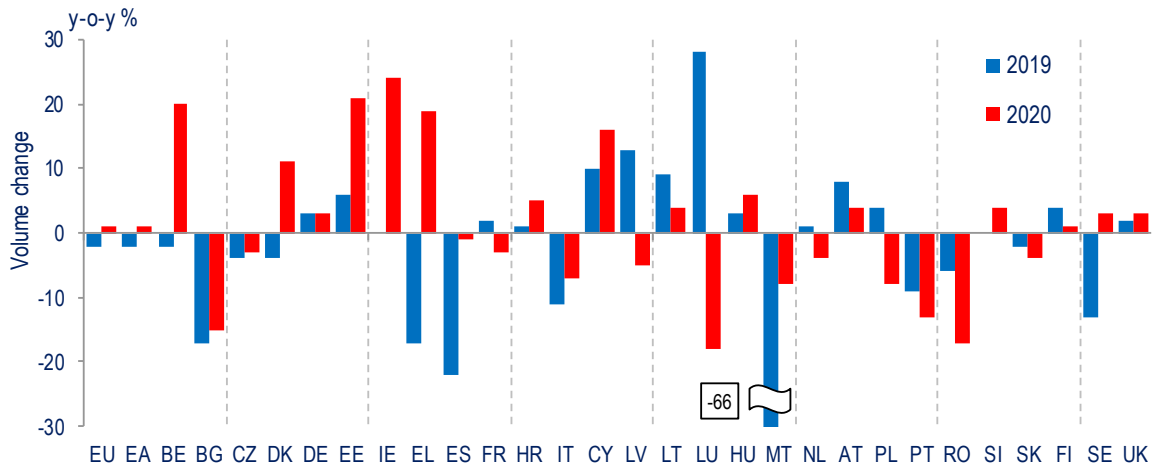


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)					2018			2019								
	Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
	Date	Value		Date	Value												
EU																	
1. Industry	03-09	-38.1	-5.7	01-18	9.5	2.8	0.7	-0.2	-1.4	-3.9	-3.6	-5.9	-7.9	-6.3	-9.9	-9.7	-9.4
2. Services	03-09	-29.9	9.5	06-98	33.8	8.9	8.4	7.2	8.1	8.7	7.4	7.0	7.7	5.1	5.2	3.7	4.9
3. Consumer ^(a)	02-09	-23.3	-9.9	05-00	-1.3	-7.2	-7.4	-6.8	-6.8	-7.3	-6.2	-6.9	-5.9	-7.0	-6.4	-7.3	-6.7
4. Retail trade	12-08	-26.6	-5.9	10-15	9.2	0.2	-0.7	0.5	1.6	1.1	1.0	-0.3	-1.5	-3.8	-1.4	-3.6	-1.6
5. Construction	06-93	-44.1	-17.3	11-18	6.6	5.1	5.4	4.5	3.7	2.4	2.3	3.2	2.6	2.7	-0.6	0.7	0.4
= 6. ESI	03-09	65.2	100.0	05-00	116.8	107.5	106.1	105.3	105.1	103.6	103.8	102.3	102.0	101.4	99.9	99.1	100.0
7. Financial services ^(a)	01-09	-20.0	14.2	04-06	43.3	10.9	7.4	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9	8.8	15.1
EA																	
1. Industry	03-09	-37.7	-5.6	01-18	10.2	2.3	0.6	-0.4	-1.6	-4.3	-2.9	-5.6	-7.3	-5.8	-8.9	-9.5	-9.2
2. Services	03-09	-25.2	10.1	06-98	35.3	12.2	11.0	12.1	11.5	11.8	12.1	11.0	10.6	9.2	9.5	9.0	9.3
3. Consumer ^(a)	03-09	-23.9	-10.6	05-00	-1.4	-7.8	-7.4	-6.9	-6.6	-7.3	-6.5	-7.2	-6.6	-7.1	-6.5	-7.6	-7.2
4. Retail trade	02-93	-28.4	-8.5	10-15	5.9	-0.1	-2.1	-1.3	0.3	-1.1	-0.9	0.1	-0.7	0.6	0.2	-0.9	-0.2
5. Construction	09-93	-45.3	-16.4	01-19	8.4	7.3	8.4	6.6	7.5	6.5	4.1	7.6	5.0	3.9	3.4	4.4	3.1
= 6. ESI	03-09	68.3	100.0	05-00	118.1	107.4	106.3	106.2	105.6	103.9	105.2	103.3	102.7	103.1	101.7	100.8	101.3
7. Financial services ^(a)	01-09	-21.8	12.5	04-06	42.6	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1	13.6
BE																	
1. Industry	03-09	-33.8	-8.8	06-07	6.9	-5.1	-2.1	-2.4	-2.7	-7.1	-6.6	-10.6	-8.4	-10.6	-10.8	-9.3	-9.8
2. Services	04-09	-42.9	12.0	08-07	32.2	12.3	5.9	12.9	10.3	7.5	5.1	2.0	10.0	4.6	7.0	6.9	4.9
3. Consumer	12-93	-20.3	-7.6	11-00	5.4	-10.2	-11.2	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7	-12.2	-12.0
4. Retail trade	01-09	-27.9	-4.8	10-10	13.7	-5.9	-9.9	-15.6	-15.4	-15.7	-15.6	-8.4	-6.3	-8.0	-7.9	-11.6	-8.6
5. Construction	11-95	-35.1	-9.8	02-90	9.7	-0.6	-1.6	-1.0	-1.5	-3.5	-1.6	-2.1	-3.3	-0.5	-3.8	-5.6	-4.8
= 6. ESI	03-09	67.1	100.0	06-07	118.1	101.6	100.1	102.1	102.2	99.6	98.4	95.7	99.2	96.0	94.7	95.7	95.3
BG																	
1. Industry	06-93	-32.1	-5.0	01-08	12.3	1.4	2.4	-0.8	-3.5	-1.3	-0.2	-2.3	1.1	-0.3	-1.5	-1.9	-3.5
2. Services	06-10	-13.6	10.7	03-07	33.4	14.7	13.0	14.8	12.7	15.6	10.4	11.0	12.7	13.2	14.2	15.7	14.4
3. Consumer	10-12	-38.6	-25.2	07-01	-8.0	-24.5	-26.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2	-22.0	-22.7
4. Retail trade	07-09	-14.8	14.8	08-94	31.8	21.6	19.5	16.8	18.4	19.4	16.9	19.6	20.7	18.7	21.0	19.4	18.5
5. Construction	10-09	-56.0	-23.4	11-07	23.9	-6.8	-7.6	-6.9	-8.4	-10.0	-10.4	-6.2	-8.1	-5.2	-6.4	-3.7	-1.4
= 6. ESI	05-93	69.2	100.0	02-07	121.1	106.0	105.4	104.0	102.1	104.2	103.1	102.6	104.8	103.9	104.7	105.6	104.2
CZ																	
1. Industry	02-09	-35.6	2.1	06-00	29.8	1.0	0.1	-0.3	-0.5	-2.2	-2.9	-4.5	-4.1	-4.5	-2.5	-5.3	-6.2
2. Services	09-09	6.4	33.9	02-07	52.6	38.5	36.8	39.4	38.2	37.8	33.5	32.9	32.1	35.0	33.0	32.7	32.8
3. Consumer	02-98	-33.1	-11.2	03-18	7.2	4.5	3.4	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2	-0.7	-0.3
4. Retail trade	02-99	-1.3	15.4	11-07	29.5	23.4	19.7	17.5	15.9	14.8	15.5	15.0	17.3	17.9	14.9	10.7	14.6
5. Construction	02-99	-54.9	-19.4	01-19	5.4	2.9	5.4	0.8	5.2	3.2	3.9	4.4	0.3	-1.3	-0.6	1.7	0.7
= 6. ESI	03-99	73.8	100.0	02-07	116.7	108.8	107.5	108.2	107.2	106.2	104.1	103.5	103.9	104.6	103.9	102.2	102.4
DK																	
1. Industry	02-09	-34.5	-1.5	09-94	16.7	-4.2	-3.5	-4.7	-4.4	-5.6	-3.2	-8.5	-9.1	-7.7	-8.1	-11.6	-6.2
2. Services	02-13	-10.1	6.5	05-10	28.6	11.0	7.1	3.6	8.6	9.7	8.3	6.1	6.9	5.1	7.2	4.3	6.0
3. Consumer	10-08	-6.4	3.6	04-04	11.5	4.7	3.9	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8	3.1	3.6
4. Retail trade	11-11	-11.4	6.5	04-15	17.0	10.1	5.6	12.7	11.3	7.8	12.4	5.5	5.1	8.4	3.0	2.0	3.6
5. Construction	10-09	-50.0	-9.3	11-06	24.2	-1.6	-1.3	-3.0	-3.7	-4.5	-4.5	-4.0	-6.7	-4.9	-4.7	-3.7	-2.9
= 6. ESI	03-09	67.5	100.0	05-10	118.6	103.1	100.8	97.2	101.5	100.6	102.8	97.4	94.5	98.5	98.6	94.2	98.4
DE																	
1. Industry	03-09	-42.2	-6.7	02-11	16.4	4.2	3.1	1.6	-1.5	-5.3	-5.4	-9.5	-13.0	-11.2	-15.6	-15.5	-16.2
2. Services	12-02	-19.9	18.2	03-99	50.1	20.8	18.9	20.9	18.7	20.8	21.1	18.8	14.5	12.9	13.9	14.8	14.4
3. Consumer ^(a)	12-02	-24.9	-8.8	02-11	3.6	-0.4	-0.4	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4	-4.1	-2.0
4. Retail trade	12-02	-41.2	-14.7	12-90	22.3	-5.5	-8.8	-6.4	-3.3	-6.5	-4.3	-3.1	-6.9	-4.9	-8.2	-7.3	-5.1
5. Construction	12-02	-55.7	-23.0	11-18	22.6	20.9	19.8	18.9	18.4	18.2	17.5	16.0	16.6	14.8	13.0	14.8	14.3
= 6. ESI	03-09	73.1	100.0	09-90	117.5	109.3	108.5	108.4	106.6	105.1	105.5	102.6	100.2	100.6	99.4	99.2	99.6
EE																	
1. Industry	03-09	-39.1	2.6	12-06	28.5	6.1	3.5	0.5	-0.1	-2.7	-4.4	-7.2	-8.6	-9.6	-9.4	-11.1	-14.7
2. Services	02-09	-50.3	9.5	01-06	38.3	7.4	2.7	6.8	6.7	9.0	11.1	12.4	6.4	9.1	5.8	5.0	1.9
3. Consumer	10-92	-47.6	-10.2	02-07	13.5	-1.0	-0.7	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6	-2.1	-0.6
4. Retail trade	06-09	-45.6	8.4	04-07	35.6	13.8	6.4	5.1	11.2	15.6	16.7	13.4	13.9	11.4	12.1	4.6	10.1
5. Construction	04-09	-76.0	-1.1	05-06	48.8	7.9	5.5	6.4	3.9	-1.0	-4.3	-2.7	1.1	-4.1	-11.0	-4.2	-6.8
= 6. ESI	03-09	65.6	100.0	09-06	118.9	103.6	101.6	101.6	101.7	100.9	101.5	100.1	98.5	99.2	97.3	96.4	95.1
IE																	
1. Industry	04-09	-25.6	11.9	11-99	33.7	29.2	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6	3.6	1.6	8.1
2. Services	02-09	-30.9	25.1	05-16	56.0	35.8	32.4	37.2	30.0	36.5	30.3	31.7	29.2	23.6	20.3	23.3	26.6
3. Consumer	05-09	-35.5	-3.5	01-00	15.5	4.6	0.8	-1.3	-1.5	-2.0	3.2	3.4	-2.0	-6.4	-7.9	-9.0	-3.3
4. Retail trade	05-09	-38.7	7.0	06-00	37.7	8.3	12.4	14.5	8.6	20.4	16.3	13.5	8.9	-0.8	4.2	0.6	12.6
5. Construction	04-08	-69.5	2.7	06-97	56.9	41.0	37.5	36.1	24.2	36.8	31.8	24.5	18.8	13.7	5.9	1.4	9.1
= 6. ESI	02-09	63.5	100.0	12-99	120.9	114.4	105.4	107.4	106.3	106.3	106.8	104.3	100.9	97.6	95.4	93.8	99.8
EL																	
1. Industry	03-09	-36.6	-4.3	03-00	13.3	-5.0	-4.6	-1.2	-2.3	-0.9							

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2018		2019											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.3	02-95	14.2	-1.5	-3.0	-3.6	-4.7	-5.0	-3.6	-4.9	-5.3	-5.1	-6.4	-5.9	-6.2
	2. Services	09-12	-24.3	4.2	04-00	33.1	4.2	3.3	1.4	3.5	1.6	1.6	1.7	2.4	1.0	1.7	2.8	3.5
	3. Consumer	12-12	-32.0	-13.6	07-01	-1.4	-10.2	-10.5	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8	-14.4	-16.1
	4. Retail trade	04-99	-65.4	-10.4	10-15	17.4	5.3	5.6	6.6	7.1	4.5	5.8	7.7	11.9	12.9	10.3	10.1	9.8
	5. Construction	09-93	-75.4	-21.8	04-90	13.4	-10.7	-6.9	-9.5	-6.9	-7.2	-4.7	-7.2	-7.7	-7.8	-6.7	-7.3	-8.5
	= 6. ESI	03-09	73.6	100.0	05-00	122.6	104.1	102.8	101.2	101.0	100.0	101.7	100.2	101.6	100.7	99.9	100.0	99.9
CY	1. Industry	04-13	-37.4	-2.2	04-08	19.9	11.9	4.7	-1.0	2.7	4.9	3.3	8.7	4.5	3.3	6.8	8.5	9.8
	2. Services	04-13	-59.0	5.6	01-18	45.3	44.3	32.6	35.8	27.5	34.4	30.8	24.1	19.4	30.1	32.5	26.0	29.0
	3. Consumer	04-13	-59.4	-19.3	02-18	3.8	-5.9	-3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4	-9.0	-6.9
	4. Retail trade	04-13	-48.9	-6.8	05-07	20.6	1.5	0.8	-0.3	0.4	1.0	0.2	2.1	-2.6	-2.4	-3.0	-3.5	-5.9
	5. Construction	04-13	-72.7	-23.5	12-03	36.5	-11.3	-10.6	-11.0	-9.1	-9.6	1.1	-3.9	-6.5	-2.8	-2.5	-2.2	-0.2
	= 6. ESI	04-13	68.6	100.0	08-07	115.4	115.3	111.4	107.8	109.2	110.8	109.0	110.2	108.2	109.5	112.3	110.0	110.5
LV	1. Industry	04-93	-44.0	-7.0	02-07	11.8	2.1	1.7	0.9	-0.3	-2.6	-2.0	-1.4	-2.9	-2.1	-3.1	-4.0	-3.5
	2. Services	03-09	-43.9	4.5	12-06	20.9	7.6	6.7	5.5	8.2	6.7	4.7	5.2	5.0	4.6	7.2	3.5	5.1
	3. Consumer	06-09	-47.5	-6.5	09-06	15.4	-3.4	-4.6	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2	-3.2	-4.6
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	9.0	5.1	4.4	4.0	6.8	3.9	6.4	6.1	6.2	7.1	6.1	5.5
	5. Construction	07-09	-79.4	-23.5	01-07	19.2	0.6	-1.0	-2.1	1.8	-0.5	-2.6	-4.4	-9.3	-9.2	-9.9	-10.6	-10.1
	= 6. ESI	04-93	66.0	100.0	02-07	116.3	106.2	105.6	104.3	105.1	104.1	103.5	103.6	103.2	103.6	103.9	103.6	102.9
LT	1. Industry	04-09	-41.4	-10.3	08-07	9.8	-0.6	-3.3	-2.4	-3.6	-2.8	-2.1	-5.4	-6.1	-1.9	-2.8	-3.0	-5.0
	2. Services	03-09	-47.2	9.9	07-06	34.3	33.4	32.5	22.9	24.5	26.4	24.1	22.2	22.9	24.9	27.0	28.2	29.2
	3. Consumer	11-09	-37.3	-6.5	03-07	12.9	-0.3	2.6	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8	3.8	4.4
	4. Retail trade	04-09	-57.8	-0.2	01-07	41.7	8.8	6.9	6.1	6.3	6.6	6.0	8.2	9.5	9.0	7.1	9.4	10.9
	5. Construction	05-09	-92.9	-31.2	01-07	13.4	-12.0	-10.8	-8.7	-13.4	-12.4	-11.7	-10.5	-15.0	-14.8	-16.7	-19.4	-19.2
	= 6. ESI	04-09	66.9	100.0	07-06	118.1	113.0	112.4	111.2	110.8	111.7	111.7	110.3	109.9	111.9	111.7	111.4	111.1
LU	1. Industry	03-09	-53.9	-15.1	04-95	24.1	-11.2	-7.7	-12.2	-12.8	-19.7	-19.3	-19.6	-17.9	-16.7	-24.6	-23.2	-22.9
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-21.7	-6.7	02-02	4.0	-0.5	-0.3	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8	-3.6	-2.7
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-17.1	09-17	40.8	17.2	14.3	12.0	11.4	13.2	21.0	14.7	13.5	12.7	4.8	13.5	12.3
	= 6. ESI	12-08	74.7	100.0	04-95	123.5	106.0	107.8	106.7	106.7	104.7	105.1	102.6	103.8	104.5	99.4	100.0	100.3
HU	1. Industry	03-09	-34.7	-1.7	07-18	17.1	16.0	13.4	12.9	11.2	5.1	7.3	3.7	2.0	4.5	-1.4	1.1	6.7
	2. Services	03-09	-44.2	-4.1	04-18	17.9	11.4	12.2	7.7	9.0	9.3	9.6	2.5	1.1	4.6	0.2	-0.2	4.4
	3. Consumer	06-95	-60.9	-25.1	08-02	7.0	-5.2	-6.2	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2	-5.0	-5.0
	4. Retail trade	03-09	-41.1	-5.5	01-14	14.1	8.5	9.1	7.6	11.1	7.2	9.1	8.4	7.5	3.1	-1.5	2.3	3.6
	5. Construction	04-09	-56.0	-13.6	11-18	33.3	31.2	25.8	29.7	26.3	21.1	21.2	20.6	20.8	16.9	18.1	16.3	16.4
	= 6. ESI	03-09	71.5	100.0	07-18	121.9	118.7	118.1	118.1	117.3	113.4	114.6	111.2	109.4	111.8	107.2	108.2	111.8
MT	1. Industry	03-09	-31.6	-3.2	03-08	18.8	-0.5	-4.7	1.1	-2.5	-22.4	-9.6	-0.8	-6.3	-9.1	-5.3	-4.9	-8.3
	2. Services	03-09	-22.0	23.1	05-07	65.2	37.9	24.5	40.4	22.4	20.8	10.1	18.0	18.2	16.9	22.9	30.4	30.4
	3. Consumer	06-12	-35.4	-11.5	02-18	17.8	7.5	4.2	6.4	-0.6	3.2	6.6	3.9	8.1	6.5	3.1	2.4	4.9
	4. Retail trade	06-12	-19.6	3.0	03-19	28.6	-12.2	-1.3	4.8	28.6	5.7	-10.8	5.1	27.8	2.9	0.7	-1.5	8.7
	5. Construction	03-09	-53.4	-12.1	07-19	39.2	16.5	32.5	37.6	32.3	21.7	10.5	37.4	39.2	24.7	14.3	21.5	22.7
	= 6. ESI	03-09	71.4	100.0	12-17	120.7	107.9	101.9	109.9	101.8	91.8	95.9	102.4	103.3	99.9	101.5	103.8	104.1
NL	1. Industry	02-09	-25.4	-2.1	02-18	8.1	4.5	3.0	3.4	3.2	3.4	2.2	0.2	1.2	2.3	0.9	0.9	-0.4
	2. Services	03-09	-41.6	7.0	04-07	46.5	12.7	9.7	11.2	13.0	10.8	11.2	11.3	12.4	9.3	7.9	6.2	7.3
	3. Consumer	02-13	-27.2	-4.3	04-00	9.6	-3.8	-8.1	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4	-7.3	-7.4
	4. Retail trade	06-09	-16.9	10.6	10-99	33.3	9.6	7.1	8.6	8.9	6.4	7.0	5.9	6.5	5.2	4.7	4.8	4.4
	5. Construction	12-12	-47.7	-2.9	12-17	41.8	29.8	29.7	28.5	28.4	29.6	23.4	25.5	17.9	15.4	15.5	13.7	4.5
	= 6. ESI	02-09	66.2	100.0	02-07	117.7	107.6	103.5	106.5	105.2	105.6	104.3	102.8	104.5	104.7	101.6	101.8	100.8
AT	1. Industry	03-09	-37.8	-4.3	02-07	15.2	1.7	-0.4	-1.3	-5.6	-4.1	-2.8	-6.4	-6.9	-4.5	-4.8	-9.1	-9.4
	2. Services	04-09	-24.9	15.3	06-98	33.4	20.4	20.5	19.8	20.6	18.7	16.1	16.0	18.3	11.7	17.2	13.9	12.3
	3. Consumer	01-09	-23.1	-8.8	12-17	4.0	-0.6	-1.8	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7	-2.9	-4.3
	4. Retail trade	03-09	-26.4	-7.7	05-10	13.2	-8.8	-12.6	-8.8	-8.0	-10.1	-13.7	-15.6	-18.3	-9.1	-5.0	-9.0	-13.8
	5. Construction	04-96	-56.4	-14.1	09-18	19.6	16.8	10.4	13.5	13.5	12.9	14.4	10.0	14.4	10.3	9.3	8.9	12.3
	= 6. ESI	04-09	68.8	100.0	12-17	120.0	108.7	106.5	106.8	105.3	104.9	105.7	102.3	103.2	103.1	104.1	101.7	100.0
PL	1. Industry	03-09	-29.1	-13.1	06-07	-0.5	-3.8	-7.2	-7.1	-7.3	-8.4	-8.0	-8.9	-9.7	-9.9	-9.8	-9.3	-9.9
	2. Services	03-09	-12.0	3.4	07-07	22.7	5.0	1.9	1.8	1.9	-0.2	0.0	0.8	0.1	1.1	0.3	-0.7	-0.7
	3. Consumer	09-01	-26.6	-7.9	03-19	6.4	1.8	2.2	5.9	6.4	2.2	2.6	6.2	6.2	5.5	5.6	2.3	3.1
	4. Retail trade	03-03	-16.8	-2.0	12-07	11.9	7.6	2.8	2.4	3.0	0.9	1.9	2.0	0.9	1.4	-0.1	-1.0	-0.6
	5. Construction	02-02	-67.9	-30.4	02-08	-0.7	-6.4	-6.5	-7.1	-7.8	-8.6	-10.2	-10.4	-11.1	-11.9	-11.6	-12.1	-11.3
	= 6. ESI	09-01	76.6	100.0	05-96	124.8	106.6	103.0	104.4	104.8	101.1	101.1	103.0	102.2	102.2	102.1	100.2	100.9
PT	1. Industry	04-09	-33.4	-5.8	03-98	8.4	-0.5	-2.3	-1.4	-2.8	-4.9	-4.1	-2.3	-5.2	-2.9	-4.0	-5.4	-3.4
	2. Services	10-12	-31.5	1.9	06-01	24.6	16.3	18.6	14.4	12.8	12.9	14.4						

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)					2018		2019									
	Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
	Date	Value		Date	Value												
SK																	
1. Industry	04-09	-31.8	2.8	05-96	25.8	2.2	-1.9	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7	-12.5	-1.3
2. Services	05-09	-24.0	21.7	03-02	62.6	-6.9	-0.2	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0	8.9	9.7
3. Consumer	09-99	-42.0	-19.3	04-07	2.4	-7.7	-10.6	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4	-8.9	-8.7
4. Retail trade	03-09	-22.7	10.6	11-98	34.4	30.8	26.6	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7	19.1	29.7
5. Construction	07-99	-86.1	-24.7	03-97	17.5	-7.4	-10.3	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8	-9.5	-9.4
= 6. ESI	04-09	63.5	100.0	05-96	123.8	98.3	97.1	100.1	97.7	92.5	93.7	97.0	93.4	97.9	100.4	95.1	101.1
FI																	
1. Industry	03-09	-37.3	1.3	10-94	31.3	3.2	4.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6	-9.4	-6.9
2. Services	12-01	-47.6	14.5	09-00	51.1	13.7	13.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1	9.9	8.4
3. Consumer	12-08	-10.1	1.6	12-17	10.5	1.3	0.3	0.4	0.4	0.6	-2.7	-5.0	-4.7	-4.8	-4.1	-6.3	-4.6
4. Retail trade	02-15	-30.0	-0.9	02-18	26.2	7.8	5.3	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0	5.4	9.6
5. Construction	09-91	-108.6	-16.6	06-98	36.5	11.2	17.4	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9	5.5	2.3
= 6. ESI	09-91	73.1	100.0	11-94	118.4	101.6	102.2	101.2	99.3	99.4	99.0	98.1	97.2	97.7	97.2	94.0	95.6
SE																	
1. Industry	03-09	-38.5	-2.3	08-18	20.6	17.2	9.9	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5	-7.0	-8.2
2. Services	04-09	-26.3	20.4	02-11	53.0	18.3	15.4	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1	10.1	13.1
3. Consumer	03-96	-10.3	2.0	06-10	10.5	-0.1	-1.4	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7	-1.3	-2.0
4. Retail trade	01-09	-38.3	11.7	01-10	47.6	16.4	12.9	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8	13.6	17.6
5. Construction	12-93	-82.9	-18.0	08-07	47.6	11.0	7.8	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7	12.4	5.9
= 6. ESI	04-09	76.2	100.0	01-11	116.5	107.7	104.5	105.3	104.3	106.3	102.5	102.1	101.3	100.1	98.5	98.9	98.5
UK																	
1. Industry	03-09	-49.0	-7.7	07-17	16.2	7.7	2.3	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5	-16.9	-16.7
2. Services	03-09	-57.4	3.8	10-97	36.1	-8.1	-4.9	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8	-21.4	-16.7
3. Consumer	01-09	-30.1	-8.6	09-02	3.6	-9.2	-11.3	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8	-10.6	-8.8
4. Retail trade	01-09	-47.1	1.1	09-15	26.7	-7.5	-1.9	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0	-21.6	-13.7
5. Construction	06-91	-79.3	-19.4	10-17	10.7	-0.1	-3.4	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6	-15.5	:
= 6. ESI	03-09	61.9	100.0	06-14	117.0	105.4	103.7	99.2	100.8	99.3	94.5	95.1	94.3	92.5	88.0	89.8	90.9

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(a) Historical consumer survey data have been revised to account for a structural change in the way data is collected in Germany. For the aggregate consumer confidence indicator, the shifts of the underlying series result in an upward-revision of the long-term averages of the German, euro-area and EU consumer confidence indicators by 2.0, 0.6 and 0.4 points

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2018) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2018		2019											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
		Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR ⁽³⁾	EU	03-09	-38.1	-5.7	01-18	9.5	2.8	0.7	-0.2	-1.4	-3.9	-3.6	-5.9	-7.9	-6.3	-9.9	-9.7	-9.4	
	EA	03-09	-37.7	-5.6	01-18	10.2	2.3	0.6	-0.4	-1.6	-4.3	-2.9	-5.6	-7.3	-5.8	-8.9	-9.5	-9.2	
	BE	03-09	-33.8	-8.8	06-07	6.9	-5.1	-2.1	-2.4	-2.7	-7.1	-6.6	-10.6	-8.4	-10.6	-10.8	-9.3	-9.8	
	BG	06-93	-32.1	-5.0	01-08	12.3	1.4	2.4	-0.8	-3.5	-1.3	-0.2	-2.3	1.1	-0.3	-1.5	-1.9	-3.5	
	CZ	02-09	-35.6	2.1	06-00	29.8	1.0	0.1	-0.3	-0.5	-2.2	-2.9	-4.5	-4.1	-4.5	-2.5	-5.3	-6.2	
	DK	02-09	-34.5	-1.5	09-94	16.7	-4.2	-3.5	-4.7	-4.4	-5.6	-3.2	-8.5	-9.1	-7.7	-8.1	-11.6	-6.2	
	DE	03-09	-42.2	-6.7	02-11	16.4	4.2	3.1	1.6	-1.5	-5.3	-5.4	-9.5	-13.0	-11.2	-15.6	-15.5	-16.2	
	EE	03-09	-39.1	2.6	12-06	28.5	6.1	3.5	0.5	-0.1	-2.7	-4.4	-7.2	-8.6	-9.6	-9.4	-11.1	-14.7	
	IE	04-09	-25.6	11.9	11-99	33.7	29.2	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6	3.6	1.6	8.1	
	EL	03-09	-36.6	-4.3	03-00	13.3	-5.0	-4.6	-1.2	-2.3	-0.9	-0.2	-0.6	1.7	0.6	1.0	1.9	1.4	
	ES	01-93	-43.2	-8.7	06-98	7.4	-3.4	-4.0	-5.2	-2.2	-4.9	-4.1	-4.8	-3.0	1.6	-4.6	-7.9	-5.1	
	FR	07-93	-39.4	-7.4	06-00	14.7	-2.2	-3.8	-6.1	-5.2	-8.5	-3.3	-5.6	-7.1	-5.3	-7.8	-7.3	-7.3	
	HR	04-09	-28.6	-3.4	02-18	17.7	11.6	10.2	14.1	11.7	5.8	7.0	5.2	8.7	5.1	8.2	5.3	9.2	
	IT	03-09	-34.4	-4.3	02-95	14.2	-1.5	-3.0	-3.6	-4.7	-5.0	-3.6	-4.9	-5.3	-5.1	-6.4	-5.9	-6.2	
	CY	04-13	-37.4	-2.2	04-08	19.9	11.9	4.7	-1.0	2.7	4.9	3.3	8.7	4.5	3.3	6.8	8.5	9.8	
	LV	04-93	-44.0	-7.0	02-07	11.8	2.1	1.7	0.9	-0.3	-2.6	-2.0	-1.4	-2.9	-2.1	-3.1	-4.0	-3.5	
	LT	04-09	-41.4	-10.3	08-07	9.8	-0.6	-3.3	-2.4	-3.6	-2.8	-2.1	-5.4	-6.1	-1.9	-2.8	-3.0	-5.0	
	LU	03-09	-53.9	-15.1	04-95	24.1	-11.2	-7.7	-12.2	-12.8	-19.7	-19.3	-19.6	-17.9	-16.7	-24.6	-23.2	-22.9	
	HU	03-09	-34.7	-1.7	07-18	17.1	16.0	13.4	12.9	11.2	5.1	7.3	3.7	2.0	4.5	-1.4	1.1	6.7	
	MT	03-09	-31.6	-3.2	03-08	18.8	-0.5	-4.7	1.1	-2.5	-22.4	-9.6	-0.8	-6.3	-9.1	-5.3	-4.9	-8.3	
	NL	02-09	-25.4	-2.1	02-18	8.1	4.5	3.0	3.4	3.2	3.4	2.2	0.2	1.2	2.3	0.9	0.9	-0.4	
	AT	03-09	-37.8	-4.3	02-07	15.2	1.7	-0.4	-1.3	-5.6	-4.1	-2.8	-6.4	-6.9	-4.5	-4.8	-9.1	-9.4	
	PL	03-09	-29.1	-13.1	06-07	-0.5	-3.8	-7.2	-7.1	-7.3	-8.4	-8.0	-8.9	-9.7	-9.9	-9.8	-9.3	-9.9	
	PT	04-09	-33.4	-5.8	03-98	8.4	-0.5	-2.3	-1.4	-2.8	-4.9	-4.1	-2.3	-5.2	-2.9	-4.0	-5.4	-3.4	
	RO	09-92	-22.2	-1.7	06-96	27.3	0.4	0.6	0.8	1.1	0.5	-0.2	-0.2	-0.5	0.0	-0.4	-0.6	-0.2	
	SI	01-09	-38.0	-1.2	06-00	17.8	5.6	6.7	1.7	2.9	0.2	3.6	-2.4	-0.2	0.0	0.0	-3.0	-4.0	
	SK	04-09	-31.8	2.8	05-96	25.8	2.2	-1.9	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7	-12.5	-1.3	
	FI	03-09	-37.3	1.3	10-94	31.3	3.2	4.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6	-9.4	-6.9	
	SE	03-09	-38.5	-2.3	08-18	20.6	17.2	9.9	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5	-7.0	-8.2	
	UK	03-09	-49.0	-7.7	07-17	16.2	7.7	2.3	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5	-16.9	-16.7	
	PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-32.7	8.0	12-94	23.7	14.1	11.0	9.6	7.5	4.1	6.9	3.9	3.5	3.5	-0.3	-0.7	0.8
		EA	03-09	-31.4	7.2	12-94	22.3	12.3	10.0	9.0	7.3	3.5	7.3	3.8	2.6	3.7	0.9	-0.9	0.1
		BE	03-09	-35.3	-1.9	01-11	20.3	0.2	1.0	3.5	2.9	-1.7	-2.0	-5.9	2.5	-4.7	-0.8	0.5	-2.1
BG		02-97	-11.5	21.8	09-08	43.9	19.8	21.3	15.0	11.4	18.9	18.7	15.5	15.8	19.2	15.7	15.1	14.5	
CZ		02-09	-49.0	18.4	06-00	54.7	14.0	8.0	7.6	5.8	3.5	4.6	1.3	4.0	6.2	11.9	2.4	0.4	
DK		02-09	-34.3	11.2	07-17	31.6	18.9	20.6	17.0	18.7	11.0	13.1	9.1	5.5	11.1	15.3	7.3	9.6	
DE		01-09	-41.0	4.0	12-10	28.6	9.9	10.8	9.4	3.1	-0.5	3.9	-2.6	-5.7	-2.8	-7.7	-8.7	-8.3	
EE		04-92	-69.6	14.6	03-02	67.5	16.3	15.8	13.1	9.1	4.5	0.7	4.8	-1.5	-4.9	2.0	-1.4	-6.2	
IE		03-09	2.2	44.7	11-99	72.3	52.2	34.6	50.0	54.7	39.6	39.4	47.7	25.3	22.9	20.3	20.9	29.2	
EL		08-15	-28.5	18.6	02-00	44.3	11.6	14.9	20.0	16.7	23.2	23.1	23.2	27.2	25.7	27.2	23.4	24.5	
ES		03-09	-28.3	3.2	12-00	17.7	5.3	3.4	-2.8	4.9	-0.5	5.4	4.7	4.7	5.9	1.5	-3.9	-3.8	
FR		02-09	-31.3	6.0	11-00	26.8	14.2	9.5	5.2	11.2	6.4	10.0	4.9	8.3	10.3	4.9	3.3	4.9	
HR		04-09	-18.6	19.3	08-17	46.0	35.8	36.8	38.7	32.3	23.4	27.1	24.8	28.7	21.5	28.5	25.5	35.8	
IT		03-09	-27.5	11.1	12-94	34.3	9.3	6.5	5.8	2.9	2.3	5.1	4.2	5.7	4.8	3.4	4.9	4.7	
CY		04-13	-53.2	8.7	12-18	38.9	38.9	23.2	19.0	17.0	22.3	23.1	30.0	20.2	18.4	23.1	31.4	30.0	
LV		02-09	-38.9	12.1	03-02	41.8	14.2	15.1	13.2	9.6	8.4	7.8	8.2	7.6	11.9	8.4	8.5	7.7	
LT		04-09	-34.8	11.4	08-97	35.9	17.9	17.7	18.8	18.1	18.5	22.4	12.5	12.2	18.4	16.1	12.6	11.2	
LU		02-09	-49.8	-3.7	04-10	36.1	-9.5	2.6	-3.6	3.9	-11.1	-6.2	-4.2	-4.9	-2.8	-17.1	-11.5	-7.4	
HU		04-09	-47.3	9.8	12-97	36.2	26.7	23.7	27.3	26.3	15.6	21.1	13.9	15.6	13.0	4.8	7.6	13.4	
MT		12-08	-22.7	20.7	03-08	58.2	24.6	17.9	10.1	20.3	-7.8	-0.7	32.9	23.1	24.1	25.7	27.9	21.4	
NL		02-09	-25.9	6.6	02-18	20.8	14.3	11.2	9.1	8.5	8.6	6.6	4.6	6.1	8.8	7.7	6.8	4.8	
AT		03-09	-34.5	10.3	11-00	32.4	14.5	10.5	10.0	3.0	4.8	8.7	0.8	3.7	2.0	7.8	2.0	0.8	
PL		03-09	-19.0	14.3	06-95	34.1	15.0	8.0	7.3	5.1	5.0	4.9	4.6	2.6	1.9	3.0	4.0	1.6	
PT		02-09	-27.5	4.3	01-97	21.3	10.1	5.0	4.9	4.1	3.3	3.5	4.2	3.2	7.4	5.0	3.9	5.0	
RO		03-09	-25.9	12.7	03-03	48.1	7.4	7.3	8.1	6.7	7.1	5.7	3.9	3.6	4.8	4.8	5.8	5.2	
SI		01-09	-25.4	20.2	06-06	43.3	17.8	19.8	12.2	17.7	13.1	14.0	3.2	13.2	8.5	12.4	13.9	6.0	
SK		04-19	-37.7	22.0	12-97	62.0	9.7	-2.0	17.1	-6.9	-37.7	5.0	31.5	-20.6	-9.7	20.1	-17.0	10.4	
FI		11-08	-37.0	11.8	05-07	41.0	18.3	14.4	8.2	10.3	9.4	14.4	1.9	15.4	13.5	5.0	-5.1	3.8	
SE		12-08	-30.7	18.5	09-10	50.2	36.6	30.2	29.8	18.3	21.8	17.2	11.2	13.5	4.0	-4.9	3.4	0.0	
UK		03-09	-52.4	7.5	11-13	36.0	19.5	11.9	5.9	2.4	-1.4	-2.3	-1.0	5.0	-2.7	-18.6	-8.6	1.6	
ORDER BOOKS (Question 2)		EU	06-09	-62.3	-16.2	04-07	8.5	-1.0	-3.3	-3.4	-4.8	-7.3	-8.5	-12.1	-16.7	-13.6	-18.0	-18.4	-18.8
		EA	06-09	-63.5	-15.5	04-07	10.7	-0.3	-1.7	-2.8	-4.3	-6.6	-7.6	-10.6	-14.6	-12.2	-16.8	-17.0	-17.6
		BE	06-09	-56.8	-19.4	06-00	10.7	-14.2	-5.6	-10.2	-10.4	-18.5	-14.4	-19.7	-22.8	-20.8	-21.4	-21.3	-21.0
	BG	10-99	-70.0	-38.8	07-19	-9.3	-14.8	-12.6	-14.9	-15.2	-16.7	-17.7	-18.1	-9.3	-19.1	-19.1	-18.0	-20.9	
	CZ	03-09	-56.8	-4.2	01-01	30.6	-5.6	-3.3	-4.6	-4.0	-7.6	-10.6	-12.9	-13.4	-16.1	-15.2	-14.6	-16.2	
	DK	04-09	-61.7	-6.7	12-94	32.5	-17.7	-16.8	-13.3	-16.6	-19.3	-9.3	-17.1	-15.6	-17.9	-23.7	-26.8	-17.2	
	DE	06-09	-65.7	-15.5	01-18	22.3	7.6	4.7	3.4	2.0	-2.6	-8.2	-12.8	-18.0	-17.8	-23.9	-22.7	-25.8	
	EE	06-09	-76.5	-6.4	12-06	32.1													

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2018		2019											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
STOCKS OF FINISHED PRODUCTS ^(b)	EU	07-93	23.2	9.0	03-11	-0.5	4.6	5.7	6.8	6.8	8.4	9.0	9.6	10.5	8.9	11.3	10.0	10.2
	EA	07-93	25.2	8.4	03-11	-1.7	5.1	6.6	7.4	7.8	9.7	8.5	10.2	10.0	8.8	10.9	10.6	10.0
Component of the industrial confidence indicator	BE	10-01	26.1	5.2	03-10	-11.2	1.4	1.9	0.5	0.5	1.2	3.4	6.1	4.7	6.4	10.3	7.2	6.2
	BG	08-93	35.2	-1.9	06-97	-20.5	0.9	1.4	2.4	6.7	6.0	1.7	4.5	3.3	0.9	1.3	2.7	4.1
	CZ	08-93	46.3	10.0	04-00	-11.5	5.6	4.4	3.9	3.3	2.4	2.8	1.9	2.9	3.6	4.1	3.6	2.8
	DK	01-15	33.1	8.9	02-10	-28.5	14.0	14.4	17.8	15.2	8.5	13.4	17.5	17.1	16.4	16.0	15.3	11.0
	DE	07-93	31.3	8.7	09-90	-9.0	4.8	6.1	8.1	9.5	12.9	12.0	13.1	15.2	13.0	15.3	15.2	14.6
	EE	06-93	38.7	0.5	12-06	-20.9	-3.5	-3.9	0.9	-2.6	0.1	-3.0	2.3	2.4	1.9	2.8	2.5	4.7
	IE	02-09	31.1	6.7	12-18	-21.2	-21.2	-3.5	4.8	-5.4	0.5	1.9	13.6	2.0	7.7	-3.4	7.3	-1.1
	EL	03-09	33.9	12.0	05-13	-1.2	8.2	9.0	7.2	9.5	13.3	13.3	13.8	14.2	10.7	12.5	10.8	11.2
	ES	01-93	46.6	13.2	11-17	-1.2	14.2	13.4	8.6	5.8	8.7	8.8	13.8	6.1	1.5	9.4	9.2	6.8
	FR	07-93	32.5	11.2	03-10	-5.7	8.8	8.6	11.0	14.8	15.8	9.2	8.7	13.3	12.3	15.7	10.8	13.2
	HR	06-09	19.0	-0.5	01-18	-14.8	-11.3	-5.2	-10.9	-9.2	-4.0	-8.4	-5.8	-6.5	-5.4	-11.2	-7.1	-5.4
	IT	10-90	20.0	6.0	06-10	-5.4	4.0	5.0	5.4	4.8	4.5	4.1	4.9	3.6	4.5	4.4	5.0	3.8
	CY	03-09	5.5	-12.7	09-01	-34.9	-17.3	-18.3	-3.4	-17.6	-12.9	-8.7	-15.4	-16.6	-12.7	-20.9	-12.4	-6.9
	LV	07-93	43.3	1.6	02-14	-14.0	-2.4	-3.4	-0.7	-0.9	1.7	0.1	0.0	-1.1	0.5	1.3	1.2	-0.8
	LT	01-94	49.5	5.5	06-11	-17.3	-1.2	1.8	0.7	3.8	3.5	3.4	3.6	2.4	2.3	2.7	3.6	2.7
	LU	05-12	45.6	11.5	03-95	-23.6	7.6	12.6	2.9	15.5	10.9	11.3	14.6	9.2	11.3	10.7	15.4	15.8
	HU	04-97	17.7	1.3	05-09	-17.5	2.6	-0.2	-4.6	-1.9	2.9	2.3	2.7	4.8	3.4	8.7	5.2	4.7
	MT	06-06	36.7	7.8	06-05	-14.7	13.1	16.9	3.5	7.9	28.6	13.5	13.7	14.9	16.5	10.0	16.1	18.0
	NL	02-09	14.6	4.9	03-11	-0.8	4.0	6.0	2.2	3.4	2.5	3.0	4.5	1.9	2.4	5.0	4.2	5.0
	AT	07-96	30.3	8.3	02-18	-6.9	7.1	11.4	9.2	9.3	7.3	9.0	8.6	8.0	7.3	11.1	9.5	12.2
	PL	01-99	11.5	-0.8	09-94	-22.1	2.0	0.9	0.2	-0.1	0.0	0.7	0.6	-0.3	0.8	0.7	-0.9	-0.6
	PT	06-93	21.0	3.5	01-08	-13.9	3.5	1.7	1.8	4.2	4.4	3.7	2.4	3.6	4.2	3.6	5.2	4.4
	RO	07-92	49.4	3.6	03-10	-10.9	-1.0	-0.5	-0.2	-1.2	-0.7	-0.1	-1.4	-0.8	-1.1	-0.5	-0.9	-1.0
	SI	02-96	29.6	9.7	03-10	-7.4	9.0	7.1	9.8	7.1	10.0	4.2	1.1	2.1	4.8	2.3	8.4	7.8
	SK	05-94	54.6	3.2	02-01	-27.1	1.8	-1.4	-1.5	3.3	1.1	3.1	6.3	-0.6	2.3	1.7	1.5	-0.6
	FI	01-96	26.9	2.1	04-95	-23.7	16.6	9.9	12.3	15.0	14.6	11.0	14.1	18.3	8.6	12.2	11.4	15.6
	SE	04-09	39.1	13.1	01-16	-12.9	4.9	5.2	1.6	6.3	1.9	7.2	10.9	14.5	8.8	6.8	10.7	11.3
	UK	04-09	37.0	15.2	07-17	-5.0	1.1	2.8	9.8	4.7	9.3	22.2	13.5	23.2	16.5	26.5	14.9	21.8
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.0	1.1	03-11	20.8	8.2	3.4	6.6	4.5	3.2	-0.2	2.1	-7.6	-1.6	-3.8	-2.0	-4.2
	EA	03-09	-47.2	0.0	03-11	19.2	5.7	-0.4	6.0	3.4	1.0	-2.9	1.8	-8.0	-1.3	-5.1	-1.5	-4.0
	BE	03-09	-39.4	-0.1	02-11	20.6	3.3	2.0	-1.3	2.4	1.9	-0.7	-1.6	-6.4	-5.9	-11.0	-5.2	-2.8
	BG	07-09	-38.6	-1.0	01-07	32.0	7.6	7.8	8.5	7.4	2.0	4.0	4.7	5.8	-1.6	0.3	3.0	2.0
	CZ	02-09	-58.0	12.0	04-95	78.6	8.7	8.4	8.5	0.3	0.0	-0.7	-5.3	-18.8	-15.2	-19.1	-13.8	-8.2
	DK	06-09	-46.5	10.2	09-94	41.8	17.3	19.7	9.9	16.3	8.9	5.9	5.3	-0.3	2.4	5.9	0.4	-4.5
	DE	03-09	-47.7	-0.2	01-11	28.7	4.7	-10.3	8.2	0.9	-0.8	-7.7	0.7	-21.9	-5.5	-11.2	-2.7	-6.6
	EE	04-09	-53.0	9.2	06-01	56.2	18.3	12.7	18.3	12.7	3.2	-0.3	-3.9	-2.9	0.5	-10.0	-10.0	-7.2
	IE	10-01	4.9	34.5	03-00	66.4	35.1	29.9	12.0	36.4	40.0	29.7	27.0	30.9	48.9	26.4	16.3	13.3
	EL	03-09	-35.1	7.8	01-00	35.7	5.2	5.4	4.0	9.0	9.8	11.6	15.5	11.7	9.2	11.3	19.8	17.9
	ES	03-09	-52.0	-2.2	04-95	21.2	1.4	-0.5	1.9	-3.3	3.4	-9.8	-2.7	-2.3	-2.5	2.6	1.9	-3.5
	FR	04-09	-44.4	4.3	06-00	35.1	5.9	7.3	11.3	10.1	-1.0	-1.8	9.3	8.0	2.4	1.2	4.2	1.9
	HR	04-09	-39.0	7.2	12-15	31.1	24.0	25.8	24.8	22.8	26.8	23.3	24.6	20.8	18.9	18.2	13.4	23.7
	IT	07-09	-63.7	-12.9	03-95	12.1	-6.1	-5.4	-7.3	-9.0	-10.2	-8.6	-9.3	-12.8	-11.6	-13.0	-12.9	-14.6
	CY	06-13	-60.4	-9.4	09-08	47.2	21.8	11.9	3.7	6.5	9.1	1.3	7.0	10.2	0.6	7.7	18.1	22.8
	LV	02-09	-49.5	2.0	06-01	29.6	14.8	8.8	8.2	8.3	6.9	3.0	3.2	-2.0	0.4	1.8	-0.9	-2.0
	LT	01-09	-41.6	3.7	04-98	34.8	22.3	10.9	12.4	8.0	11.7	4.5	11.7	-1.5	3.8	4.8	8.4	5.5
	LU	12-08	-58.9	-2.2	08-10	44.4	0.7	4.0	-5.8	-21.7	-17.4	-16.0	-18.9	-2.0	-17.1	-18.5	-28.0	-37.2
	HU	03-09	-57.4	-0.4	04-98	26.1	24.9	18.9	8.2	8.5	8.9	9.6	5.7	2.2	8.7	3.7	4.5	10.1
	MT	04-09	-49.8	12.1	01-17	52.7	33.6	-3.0	14.0	8.1	-23.1	-3.2	-13.7	-19.3	-38.4	-4.8	13.5	0.1
	NL	04-09	-44.7	3.8	12-10	24.9	9.9	8.0	8.8	7.4	5.1	6.0	2.3	2.2	1.8	1.4	2.7	3.2
	AT	03-09	-41.9	13.0	04-11	39.9	19.5	14.7	17.0	14.0	4.5	8.4	10.2	3.0	1.5	-3.9	-6.0	-6.5
	PL	03-09	-32.4	1.9	12-06	28.4	5.4	2.8	2.1	3.3	-1.0	2.3	4.1	-3.1	0.9	-0.6	-1.1	-2.0
	PT	11-08	-47.0	-5.0	08-14	16.1	3.9	0.4	4.2	2.0	-1.8	-0.4	0.3	-3.7	0.4	-3.4	-2.8	-1.0
	RO	04-09	-32.4	6.2	04-02	42.6	7.8	7.9	6.3	4.4	5.4	1.9	3.3	0.6	-2.0	0.9	1.6	-0.8
	SI	12-08	-45.4	9.4	05-00	40.3	26.8	17.9	19.9	14.2	10.4	16.7	10.7	-0.8	11.8	0.7	3.6	5.1
	SK	03-09	-63.0	14.2	12-03	77.7	7.9	36.3	14.5	3.9	15.7	11.5	-7.3	-19.1	1.1	-18.2	-11.7	6.7
	FI	02-09	-52.5	11.1	06-06	49.5	11.3	12.2	6.5	15.8	-2.9	5.5	2.3	-1.5	-1.5	-1.8	4.3	-3.9
	SE	04-09	-40.1	12.7	11-10	58.6	29.3	30.5	20.8	16.7	25.5	11.7	15.1	12.2	8.9	1.7	-2.6	-4.9
	UK	05-09	-54.8	2.6	03-95	32.7	19.4	17.7	7.9	8.6	14.0	13.2	-1.0	-15.4	-7.5	2.5	-6.6	-9.5
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-62.1	-17.6	04-07	5.0	-4.2	-7.1	-7.0	-8.9	-9.5	-13.7	-15.0	-18.3	-15.5	-20.6	-20.9	-19.9
	EA	06-09	-63.6	-17.8	05-07	6.2	-4.5	-5.9	-6.6	-9.3	-8.3	-12.3	-14.1	-16.4	-13.1	-18.7	-18.3	-18.5
	BE	05-09	-63.3	-20.4	06-00	7.4	-14.2	-11.7	-8.8	-11.9	-17.4	-21.5	-18.8	-24.7	-22.5	-26.0	-24.1	-22.5
	BG	09-93	-68.5	-41.7	07-19	-16.5	-22.3	-21.1	-24.0	-24.7	-25.7	-23.7	-24.8	-16.5	-27.4	-26.1	-25.5	-26.4
	CZ	03-09	-58.1	-4.9	09-00	26.7	-8.0	-4.4	-7.4	-7.7	-11.9	-9.2	-12.5	-17.7	-21.1	-21.5	-20.0	-22.2
	DK	04-09	-61.6	-5.8	05-07	27.6	-17.5	-12.8	-13.8	-16.3	-17.0	-7.0						

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2018					2019								
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.8	-8.4	12-17	12.8	6.5	3.9	3.4	1.3	1.4	0.3	-2.2	-1.7	-3.2	-2.7	-6.0	-6.1
	EA	06-93	-39.1	-7.6	12-17	13.3	6.8	4.7	4.0	1.6	1.1	0.2	-2.3	-3.9	-2.8	-4.5	-5.8	-6.3
	BE	03-09	-36.3	-7.5	10-00	8.8	-1.0	-1.8	-2.4	-3.4	-4.1	-5.2	-6.7	-7.0	-5.6	-4.4	-3.7	-3.4
	BG	06-99	-45.3	-10.1	11-06	12.8	-0.1	1.9	0.0	-1.5	-4.1	-0.6	-0.4	-1.4	2.1	-1.9	0.2	-3.3
	CZ	02-09	-61.9	-7.5	02-11	18.3	5.6	2.8	3.1	0.7	-1.8	2.5	-2.3	3.5	1.6	0.0	-1.7	-2.7
	DK	04-09	-42.1	-1.1	07-17	23.1	11.4	11.8	14.6	14.7	9.7	4.1	3.7	3.1	4.2	10.4	4.1	5.9
	DE	06-93	-52.1	-9.7	03-11	18.7	8.6	4.2	3.4	-0.4	-3.2	-5.2	-8.4	-12.7	-11.8	-13.9	-13.3	-15.2
	EE	04-92	-77.8	-5.8	11-06	22.2	9.7	6.8	2.0	3.9	0.7	-3.7	-5.2	-4.8	-5.6	-4.8	-8.4	-15.2
	IE	02-09	-73.7	8.4	05-18	53.7	17.5	34.0	31.7	26.1	32.2	34.0	19.5	22.4	22.0	15.7	6.5	11.3
	EL	08-15	-37.1	-4.9	08-17	14.3	5.4	7.0	11.0	-4.1	5.5	6.8	5.2	0.5	1.0	-6.1	-4.7	8.4
	ES	06-93	-51.9	-7.1	12-17	13.3	4.7	3.6	2.4	2.6	4.2	3.6	2.7	3.8	10.1	3.9	-0.9	-0.6
	FR	03-09	-45.0	-12.4	01-01	12.8	4.0	-0.9	0.1	-1.2	2.0	-0.8	-0.6	-1.7	-0.3	1.8	-2.4	-0.9
	HR	07-09	-28.2	-0.2	01-18	21.3	11.9	16.5	11.4	15.2	10.5	13.0	9.4	16.8	9.8	10.8	14.3	9.8
	IT	08-96	-29.6	-4.2	11-00	11.6	3.0	2.7	0.6	-0.2	-1.1	1.1	0.0	-0.2	-0.3	-0.1	0.4	-1.7
	CY	04-13	-37.2	0.9	10-07	50.9	1.7	2.1	1.9	1.5	2.0	-0.1	1.9	2.4	-0.2	0.2	8.6	7.3
	LV	04-93	-50.2	-4.1	11-05	13.4	7.3	5.8	7.1	5.8	4.8	3.0	0.0	2.6	4.4	1.5	-0.2	3.2
	LT	04-94	-59.1	-13.6	06-18	18.6	13.5	11.6	10.3	9.2	7.0	9.3	9.0	9.4	7.6	8.5	8.0	8.2
	LU	04-09	-72.2	-23.0	06-10	25.4	-15.0	-3.9	-4.9	-10.8	-7.9	-10.1	-9.9	-16.9	-14.4	-12.1	-13.2	-20.0
	HU	03-09	-47.4	-2.5	02-18	20.4	14.7	13.2	11.7	9.7	10.4	12.7	4.1	8.4	5.4	6.8	6.3	12.3
	MT	05-09	-40.1	3.0	03-18	52.9	5.4	14.6	11.6	6.9	7.6	4.7	9.1	5.8	18.4	9.7	33.2	18.2
	NL	04-09	-37.8	-4.6	02-18	15.4	11.0	12.7	11.2	9.0	7.8	6.0	3.9	3.4	3.9	2.7	2.7	2.0
	AT	03-09	-39.4	-1.7	12-17	24.2	9.8	6.4	5.5	1.5	3.4	2.8	-0.1	-0.8	0.0	-5.4	-7.2	-9.7
	PL	05-99	-50.7	-14.4	03-18	11.0	6.9	3.7	2.4	1.5	2.5	1.1	2.2	1.9	0.6	0.3	-2.1	-1.7
	PT	06-93	-24.5	-3.7	10-17	8.8	5.7	3.3	3.1	2.6	3.4	1.4	1.5	-0.6	0.1	1.2	0.8	1.9
	RO	07-92	-70.9	-17.1	05-15	7.1	1.4	0.1	1.3	0.8	2.8	0.7	-0.2	-0.6	-0.4	-3.8	-2.7	-0.7
	SI	04-09	-53.8	-13.1	01-18	25.4	21.4	17.8	12.7	10.8	9.4	5.8	-1.6	4.8	2.9	-1.0	0.6	-3.6
	SK	02-09	-57.1	-12.2	12-17	35.0	0.1	-7.8	-11.5	-18.4	-21.3	-21.7	-26.5	-25.1	-15.5	-22.6	-20.1	-16.7
	FI	06-91	-58.7	-13.9	02-18	22.3	8.2	0.2	7.9	11.2	2.4	2.6	4.0	3.8	-2.9	-5.4	-9.4	-5.8
	SE	03-09	-60.1	-13.4	02-11	26.3	6.0	5.3	1.4	0.8	-1.2	-4.6	-13.2	-8.8	-20.8	-24.0	-24.5	-16.4
	UK	03-09	-51.3	-11.0	10-17	18.2	3.7	-3.9	-2.1	-3.4	2.4	-0.4	-1.9	12.5	-7.7	12.7	-11.1	-10.5
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.1	5.7	03-95	26.9	12.4	11.2	9.8	7.2	5.0	5.0	4.2	3.5	2.5	3.0	2.0	1.4
EA		03-09	-15.2	5.1	03-11	25.3	13.0	10.7	9.0	6.9	5.2	5.3	3.2	1.4	2.3	1.4	1.1	0.7
BE		04-09	-21.1	2.7	12-94	25.9	1.6	3.6	4.2	5.5	-1.2	1.4	1.7	-0.2	-0.4	-4.2	-4.2	-3.3
BG		08-09	-5.5	17.9	11-96	90.6	1.6	6.4	4.3	0.3	2.9	4.7	3.2	1.7	0.4	-0.1	-1.4	-2.9
CZ		01-09	-17.4	10.7	03-95	69.9	6.9	12.3	9.6	8.6	5.4	3.6	6.2	8.1	2.1	5.1	6.8	2.4
DK		01-15	-19.5	1.2	01-08	26.4	3.2	9.5	8.4	10.3	2.0	0.4	3.1	4.2	-5.7	-0.4	-3.8	5.1
DE		03-09	-12.8	5.4	04-11	28.2	21.1	18.9	13.0	11.4	6.7	8.4	6.2	2.6	3.0	1.1	2.3	3.1
EE		02-09	-36.9	11.9	04-92	86.3	13.1	7.7	6.3	5.9	0.2	1.8	-5.8	-4.4	-6.4	-5.6	-5.3	-6.6
IE		11-92	-11.9	11.9	11-03	41.6	25.0	13.6	28.3	20.4	19.1	18.3	10.7	9.2	19.4	14.1	17.4	8.6
EL		03-09	-18.1	9.7	10-90	40.6	3.1	2.8	7.4	7.1	3.8	1.9	-0.8	0.9	2.5	-6.2	-1.3	-0.1
ES		03-09	-20.3	0.9	03-95	33.0	7.0	-1.6	-2.2	-4.0	-3.3	-1.9	-3.8	-1.1	-1.4	2.4	-3.4	-4.0
FR		01-99	-24.7	1.7	03-11	32.9	5.7	8.1	10.2	6.3	9.2	6.3	1.1	-1.7	2.7	3.7	-0.7	-2.9
HR		02-09	-21.9	1.3	07-08	30.9	14.6	9.8	8.9	8.9	14.5	9.5	5.6	5.0	7.3	9.0	8.0	10.7
IT		03-09	-13.2	7.8	03-95	39.9	3.9	1.9	1.6	1.4	1.4	0.2	0.7	0.4	0.2	-1.0	-0.7	-0.2
CY		04-13	-18.5	2.7	10-03	38.7	3.4	-1.6	1.7	6.0	0.8	3.4	3.7	3.6	0.8	3.1	3.3	3.5
LV		02-09	-25.8	12.6	07-94	51.5	7.4	8.1	5.5	5.9	1.5	0.3	-1.2	0.8	0.4	-0.4	-1.6	-1.7
LT		04-09	-36.2	8.9	11-93	75.0	13.1	10.7	8.6	7.5	12.5	6.7	7.6	1.2	3.4	2.9	3.6	3.6
LU		08-91	-52.5	-4.1	12-94	51.2	19.5	-4.8	-10.7	15.8	-8.5	-9.9	-13.8	-18.3	-11.6	-22.5	-22.0	-25.6
HU		01-09	-17.3	13.6	01-01	49.4	21.2	21.4	18.6	19.9	15.3	12.5	12.9	13.8	13.8	7.1	13.2	17.9
MT		12-04	-41.7	-9.6	12-03	36.1	-13.1	-6.2	11.5	-0.7	13.6	-7.9	-3.9	-9.8	-10.8	-6.3	-2.4	1.5
NL		04-09	-14.3	7.2	03-11	25.7	14.1	14.3	10.8	10.6	9.9	9.2	7.0	6.6	5.8	5.0	7.0	6.2
AT		03-09	-28.7	2.0	03-11	30.3	13.4	14.9	9.5	4.4	3.7	4.0	6.1	2.6	0.1	0.8	-2.6	1.3
PL		04-09	-5.9	11.0	06-93	40.8	10.1	16.1	9.5	9.0	7.7	7.1	7.1	6.5	7.7	5.6	7.6	7.1
PT		01-09	-24.3	4.0	10-90	27.3	1.7	2.0	-3.1	-3.8	-3.5	-2.0	-1.1	-3.6	-2.6	-4.6	-2.9	-5.4
RO		01-16	-3.3	29.8	10-93	91.2	9.7	8.9	12.2	11.1	11.6	10.0	9.2	8.4	9.5	7.7	7.5	5.7
SI		03-09	-32.1	-2.8	03-11	25.9	9.1	8.6	5.4	1.5	-1.0	-2.0	-1.5	-6.6	-5.5	-6.5	-5.4	-6.6
SK		07-11	-44.4	15.2	04-95	81.2	1.9	-13.4	-12.7	-14.6	-13.5	-8.5	-3.9	-8.5	-8.8	-3.9	-8.0	-4.1
FI		03-09	-30.7	4.3	08-94	51.2	8.8	12.2	15.3	6.6	6.0	-1.8	-6.6	-3.8	-8.6	-8.3	-1.7	-10.3
SE		06-09	-17.7	7.4	12-94	40.7	17.3	14.7	11.8	13.5	5.8	5.1	8.7	2.4	-1.1	-3.0	5.9	-2.1
UK		01-99	-28.2	5.6	07-08	40.9	10.1	9.5	15.0	4.3	-0.2	-0.6	5.8	14.5	-0.2	13.5	1.5	0.8

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2e: **Industrial investment survey - all branches. EU Member States.**

Results of October/November 2019 investment survey, % change in value, over the preceding year

Year:	2017				2018				2019				2020
Date of survey:	Oct./Nov. 2016	Mar./Apr. 2017	Oct./Nov. 2017	Mar./Apr. 2018	Oct./Nov. 2017	Mar./Apr. 2018	Oct./Nov. 2018	Mar./Apr. 2019	Oct./Nov. 2018	Mar./Apr. 2019	Oct./Nov. 2019	Mar./Apr. 2020	Oct./Nov. 2019
	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>
EU	4	6	7	8	5	7	6	7	5	5	0	:	3
EA	4	7	6	7	6	9	7	5	6	6	0	:	3
BE	22	10	11	7	3	7	0	-2	10	9	-1	:	23
BG	-13	-11	-8	6	-12	-8	-18	-8	-17	-16	-15	:	-14
CZ	7	15	16	9	3	5	9	9	5	23	-2	:	-1
DK	-4	-6	8	-12	3	4	2	8	10	2	-3	:	13
DE	5	7	4	3	8	12	9	5	12	11	6	:	5
EE	1	38	9	11	21	34	17	94	25	15	10	:	24
IE	:	5	50	25	2	6	8	9	11	3	3	:	27
EL	35	19	12	2	15	-2	27	-7	32	-1	-16	:	21
ES	11	8	-3	17	12	8	4	10	4	-4	-20	:	1
FR	1	8	4	1	0	5	0	0	3	11	4	:	-2
HR	5	-3	4	:	6	:	4	15	12	-1	3	:	7
IT	-15	-5	-4	9	0	1	-4	9	-6	-5	-10	:	-5
CY	11	12	14	15	18	12	8	17	11	13	11	:	18
LV	9	3	-3	2	7	0	8	-7	-8	7	15	:	-3
LT	9	12	8	17	12	11	16	20	9	9	10	:	6
LU	29	44	40	37	21	-16	40	13	1	20	29	:	-16
HU	8	8	6	12	9	9	5	6	9	7	9	:	8
MT	37	0	:	0	:	0	5	0	35	0	-65	:	-7
NL	13	15	19	10	16	25	44	7	-7	8	3	:	-2
AT	11	11	18	2	1	12	7	10	18	17	10	:	6
PL	25	15	26	30	3	7	2	21	6	4	6	:	-7
PT	12	12	8	13	-4	7	4	7	-5	-3	-7	:	-11
RO	-4	-24	-7	3	-25	-12	-2	4	-11	-17	0	:	-16
SI	8	15	13	14	8	15	17	9	2	7	3	:	6
SK	22	25	-8	-5	13	0	12	-3	5	-9	0	:	-2
FI	8	2	13	17	-4	-7	-8	-8	4	8	6	:	2
SE	-9	3	2	7	0	-4	-3	-2	-15	-10	-11	:	5
UK	6	3	10	5	10	7	10	12	8	3	4	:	5

Source: European Commission investment survey.

TABLE 2f: **Industrial investment survey - all branches. EU Member States.**

Results of October/November 2019 investment survey, % change in volume, over the preceding year

Year:	2017				2018				2019				2020
Date of survey:	Oct./Nov. 2016	Mar./Apr. 2017	Oct./Nov. 2017	Mar./Apr. 2018	Oct./Nov. 2017	Mar./Apr. 2018	Oct./Nov. 2018	Mar./Apr. 2019	Oct./Nov. 2018	Mar./Apr. 2019	Oct./Nov. 2019	Mar./Apr. 2020	Oct./Nov. 2019
	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>	<i>Provis.</i>	<i>Estim.</i>	<i>Final</i>	<i>Provis.</i>
EU	3	4	5	6	3	5	4	5	3	3	-2	:	1
EA	2	5	4	5	3	6	5	3	4	4	-2	:	1
BE	20	8	9	5	1	5	-2	-4	8	8	-2	:	20
BG	-14	-14	-11	2	-13	-12	-21	-12	-18	-18	-17	:	-15
CZ	5	13	14	7	1	4	8	8	3	20	-4	:	-3
DK	-6	-7	7	-13	1	2	0	6	8	0	-4	:	11
DE	3	5	2	1	6	9	6	2	9	8	3	:	3
EE	-1	33	5	7	18	29	13	87	22	11	6	:	21
IE	:	2	46	22	0	3	5	5	9	0	0	:	24
EL	34	19	12	2	13	-3	27	-7	29	-2	-17	:	19
ES	9	5	-6	14	9	5	2	7	1	-6	-22	:	-1
FR	-1	7	3	0	-2	4	-2	-1	1	9	2	:	-3
HR	3	-3	4	:	4	:	4	14	10	-2	1	:	5
IT	-17	-5	-4	8	-2	1	-5	9	-9	-5	-11	:	-7
CY	9	11	12	13	15	10	5	14	9	11	10	:	16
LV	7	1	-5	1	4	-2	6	-8	-10	4	13	:	-5
LT	7	11	7	15	9	10	14	19	7	7	9	:	4
LU	27	42	38	35	18	-17	39	13	-1	18	28	:	-18
HU	6	4	3	9	6	3	-1	0	6	1	3	:	6
MT	35	-2	:	-2	:	-3	2	-2	32	-4	-66	:	-8
NL	12	14	18	10	14	22	40	4	-9	5	1	:	-4
AT	9	9	16	0	-1	10	5	8	15	14	8	:	4
PL	23	15	26	29	0	5	1	19	3	2	4	:	-8
PT	10	10	6	10	-6	4	1	4	-8	-5	-9	:	-13
RO	-6	-28	-12	-3	-26	-18	-9	-4	-13	-22	-6	:	-17
SI	6	13	11	12	6	13	15	7	0	4	0	:	4
SK	20	23	-9	-6	11	-2	9	-5	3	-11	-2	:	-4
FI	6	0	10	15	-6	-9	-10	-10	2	5	4	:	1
SE	-11	0	-1	4	-2	-7	-6	-5	-17	-12	-13	:	3
UK	4	1	7	3	8	5	8	10	6	1	2	:	3

Source: European Commission investment survey.

TABLE 2i: **Factors influencing industrial investment by country (2018-2020) - Balances (a)**

	Demand			Financial resources or expected profits			Technical factors ^(b)			Other factors		
	2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020
EU	32	14	13	17	0	2	33	28	31	3	0	0
EA	29	7	5	14	-7	-6	33	29	32	3	-2	-1
BE	36	34	34	21	21	20	14	13	13	6	6	6
BG	51	54	54	44	44	45	38	40	40	11	12	14
CZ	54	81	79	53	52	71	54	51	52	46	69	69
DK	46	48	46	28	23	23	34	34	35	5	5	5
DE	18	-11	-21	2	-18	-23	42	23	23	8	0	-9
EE	53	35	41	24	8	15	31	28	32	19	38	39
IE	47	30	30	21	18	18	16	13	13	-7	-11	-13
EL	24	34	36	1	6	9	22	25	25	-26	-6	3
ES	76	-14	-18	70	-64	-65	53	87	84	10	-15	-15
FR	38	26	27	18	20	20	38	36	36	15	19	19
HR	17	19	19	9	8	12	6	7	7	-13	-4	-7
IT	7	4	27	-2	-4	21	5	7	26	-13	-16	9
CY	6	18	14	1	5	5	-1	8	10	-1	-1	-1
LV	42	39	40	29	24	30	28	29	29	8	9	9
LT	53	60	58	37	40	40	43	47	45	21	20	21
LU	31	30	30	11	18	21	32	34	34	1	4	4
HU	41	38	39	38	31	29	26	27	29	17	-1	-2
MT	40	18	19	13	13	13	5	15	16	14	5	-2
NL	8	7	7	-13	-13	-11	13	14	15	-23	-22	-18
AT	45	35	29	25	17	15	40	39	40	1	3	2
PL	31	23	22	25	19	19	22	21	23	-13	-18	-16
PT	26	25	25	17	18	17	23	24	25	4	5	6
RO	51	49	49	42	39	39	41	38	39	1	-2	-3
SI	28	20	19	22	12	11	21	14	16	1	-7	-8
SK	68	82	82	34	39	40	38	35	36	8	8	8
FI	51	44	34	30	32	33	53	49	56	22	21	15
SE	35	25	19	24	16	14	20	14	12	1	-1	0
UK	38	36	39	24	12	19	37	21	28	3	7	7

(a) Balances are the weighted averages of the percentages of answers describing each factor as 'very stimulating' (coefficient 1), 'stimulating' (0.5), 'limiting' (-0.5) and 'very limiting' (-1). The answers which do not mention any of these descriptions are not taken into account in calculating these percentages.

(b) The main technical factors are technological developments, the availability of labour and its attitude towards new technologies, and the technical conditions set by the public authorities before they grant the investment permit.

Source: European Commission investment survey.

TABLE 2j: **Structure of industrial investment in industry as a whole**

(Breakdown of industrialists' views of the type of investment) ^(a)

	Replacement			Extension			Rationalisation			Other factors		
	2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020
EU	33	34	33	32	30	31	19	19	20	19	21	21
EA	31	31	32	33	31	32	20	20	21	20	24	23
BE	38	42	44	39	37	39	15	14	10	8	7	7
BG	23	27	27	39	40	46	28	26	20	10	8	8
CZ	68	88	49	15	7	6	13	4	43	4	1	2
DK	36	36	34	29	29	26	21	21	23	14	14	17
DE	27	23	26	32	27	28	13	13	14	28	37	32
EE	38	32	27	34	34	36	47	47	55	31	27	27
IE	56	56	60	44	22	45	43	47	55	42	44	45
EL	49	12	13	37	50	49	8	24	27	5	14	12
ES	23	26	29	35	42	44	34	27	22	8	5	5
HR	40	47	44	17	18	18	31	21	25	11	10	9
FR	29	28	29	29	29	29	21	22	22	21	21	21
IT	36	37	33	28	29	31	23	21	20	13	13	15
CY	38	32	32	42	25	27	10	38	33	10	6	8
LV	39	37	34	28	29	30	20	19	21	13	14	15
LT	36	37	35	28	31	29	15	14	14	20	18	22
LU	22	32	30	15	18	19	20	17	19	44	33	32
HU	34	36	23	28	28	16	13	17	13	24	19	48
MT	41	39	35	30	24	25	10	22	23	19	14	16
NL	33	35	40	42	42	32	16	13	14	10	9	13
AT	37	77	73	21	37	37	25	46	49	11	23	23
PL	31	33	33	29	26	26	27	27	27	13	15	15
PT	30	29	33	50	46	41	13	17	19	7	8	8
RO	39	42	33	43	41	45	15	14	18	3	3	3
SI	32	29	29	29	29	26	24	26	30	14	15	15
SK	22	1	1	24	20	18	29	16	22	25	63	59
FI	29	42	48	41	32	29	19	16	15	11	10	8
SE	26	33	6	32	34	28	24	18	32	15	9	18
UK	44	44	44	31	34	34	6	6	9	19	16	13

(a) % of respondents that choose this category as the most relevant. More than one category can be chosen, therefore the sum of the 4 categories may be greater than 100.

Source: European Commission investment survey.

TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)			2018		2019											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR ^(a)	EU	03-09	-29.9	9.5	06-98	33.8	8.9	8.4	7.2	8.1	8.7	7.4	7.0	7.7	5.1	5.2	3.7	4.9
	EA	03-09	-25.2	10.1	06-98	35.3	12.2	11.0	12.1	11.5	11.8	12.1	11.0	10.6	9.2	9.5	9.0	9.3
	BE	04-09	-42.9	12.0	08-07	32.2	12.3	5.9	12.9	10.3	7.5	5.1	2.0	10.0	4.6	7.0	6.9	4.9
	BG	06-10	-13.6	10.7	03-07	33.4	14.7	13.0	14.8	12.7	15.6	10.4	11.0	12.7	13.2	14.2	15.7	14.4
	CZ	09-09	6.4	33.9	02-07	52.6	38.5	36.8	39.4	38.2	37.8	33.5	32.9	32.1	35.0	33.0	32.7	32.8
	DK	02-13	-10.1	6.5	05-10	28.6	11.0	7.1	3.6	8.6	9.7	8.3	6.1	6.9	5.1	7.2	4.3	6.0
	DE	12-02	-19.9	18.2	03-99	50.1	20.8	18.9	20.9	18.7	20.8	21.1	18.8	14.5	12.9	13.9	14.8	14.4
	EE	02-09	-50.3	9.5	01-06	38.3	7.4	2.7	6.8	6.7	9.0	11.1	12.4	6.4	9.1	5.8	5.0	1.9
	IE	02-09	-30.9	25.1	05-16	56.0	35.8	32.4	37.2	30.0	36.5	30.3	31.7	29.2	23.6	20.3	23.3	26.6
	EL	10-12	-46.0	8.7	08-00	58.7	11.4	-1.6	6.1	10.5	5.6	7.3	7.9	22.1	28.8	20.2	15.4	17.8
	ES	01-09	-38.7	11.4	06-98	54.0	13.6	15.1	18.4	13.1	15.2	17.6	11.5	13.8	14.4	14.4	10.6	11.2
	FR	04-09	-28.8	-0.1	01-90	16.2	1.8	2.4	1.8	3.6	3.8	5.0	5.7	4.6	4.0	4.3	2.9	3.4
	HR	07-09	-31.6	5.1	09-16	25.9	21.9	17.1	19.6	25.9	22.5	22.5	21.1	20.2	16.8	24.9	24.8	24.3
	IT	09-12	-24.3	4.2	04-00	33.1	4.2	3.3	1.4	3.5	1.6	1.6	1.7	2.4	1.0	1.7	2.8	3.5
	CY	04-13	-59.0	5.6	01-18	45.3	44.3	32.6	35.8	27.5	34.4	30.8	24.1	19.4	30.1	32.5	26.0	29.0
	LV	03-09	-43.9	4.5	12-06	20.9	7.6	6.7	5.5	8.2	6.7	4.7	5.2	5.0	4.6	7.2	3.5	5.1
	LT	03-09	-47.2	9.9	07-06	34.3	33.4	32.5	22.9	24.5	26.4	24.1	22.2	22.9	24.9	27.0	28.2	29.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-4.1	04-18	17.9	11.4	12.2	7.7	9.0	9.3	9.6	2.5	1.1	4.6	0.2	-0.2	4.4
	MT	03-09	-22.0	23.1	05-07	65.2	37.9	24.5	40.4	22.4	20.8	10.1	18.0	18.2	16.9	22.9	30.4	30.4
	NL	03-09	-41.6	7.0	04-07	46.5	12.7	9.7	11.2	13.0	10.8	11.2	11.3	12.4	9.3	7.9	6.2	7.3
	AT	04-09	-24.9	15.3	06-98	33.4	20.4	20.5	19.8	20.6	18.7	16.1	16.0	18.3	11.7	17.2	13.9	12.3
	PL	03-09	-12.0	3.4	07-07	22.7	5.0	1.9	1.8	1.9	-0.2	0.0	0.8	0.1	1.1	0.3	-0.7	-0.7
	PT	10-12	-31.5	1.9	06-01	24.6	16.3	18.6	14.4	12.8	12.9	14.4	13.6	11.7	9.9	9.5	12.9	11.8
	RO	06-09	-19.3	11.6	06-04	56.2	6.0	8.7	10.8	8.7	6.1	7.0	7.9	9.4	9.7	10.2	6.8	10.2
	SI	04-09	-28.9	15.0	09-02	38.0	26.6	26.2	25.1	22.7	21.8	19.9	20.7	21.7	19.7	20.2	18.9	19.1
	SK	05-09	-24.0	21.7	03-02	62.6	-6.9	-0.2	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0	8.9	9.7
FI	12-01	-47.6	14.5	09-00	51.1	13.7	13.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1	9.9	8.4	
SE	04-09	-26.3	20.4	02-11	53.0	18.3	15.4	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1	10.1	13.1	
UK	03-09	-57.4	3.8	10-97	36.1	-8.1	-4.9	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8	-21.4	-16.7	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-34.9	4.6	04-00	34.3	4.1	2.6	2.9	4.5	4.0	3.1	2.4	2.2	1.8	2.0	-0.4	0.0
	EA	03-09	-30.6	6.5	08-00	42.1	7.6	5.8	7.6	7.9	7.3	7.2	6.1	6.4	5.5	5.5	4.6	5.0
	BE	04-09	-55.1	2.2	07-07	31.7	11.0	0.6	12.2	8.0	3.7	4.8	-0.5	1.4	0.9	-2.8	1.7	-1.5
	BG	06-10	-14.1	8.3	05-02	46.1	8.0	5.8	7.7	7.3	11.8	4.7	5.7	7.8	5.9	9.8	11.7	10.9
	CZ	09-09	25.2	55.7	07-02	74.7	59.7	58.1	58.1	58.5	61.5	59.1	59.4	58.3	59.3	59.0	58.9	62.9
	DK	12-11	-16.2	3.7	05-10	26.3	8.7	4.2	4.1	3.1	7.6	5.4	5.5	7.2	4.0	5.7	1.7	4.2
	DE	01-03	-38.8	16.5	12-98	59.3	10.3	7.3	10.3	9.3	11.1	10.0	7.7	5.2	5.4	4.8	4.7	5.8
	EE	04-09	-54.0	11.7	11-02	47.4	8.1	2.3	10.2	10.1	9.8	14.5	14.5	9.1	14.2	12.4	13.2	6.1
	IE	02-09	-50.8	16.5	05-16	54.0	35.7	29.6	31.6	25.6	33.7	30.4	27.7	26.7	17.0	22.2	19.3	28.1
	EL	08-12	-47.3	2.3	09-00	54.7	11.4	-2.0	5.4	8.8	2.6	2.2	5.0	21.9	29.3	21.3	15.8	16.3
	ES	05-09	-49.0	7.1	04-00	64.9	13.0	10.8	12.3	7.6	8.7	13.8	7.3	9.3	8.1	10.1	2.7	5.4
	FR	07-91	-34.1	-3.3	12-04	18.4	-2.9	-0.8	-0.3	1.9	-0.8	0.6	2.8	2.5	2.7	1.9	1.1	1.0
	HR	07-09	-39.6	0.5	03-19	26.5	18.8	13.8	19.3	26.5	23.0	22.1	20.6	23.8	11.5	23.2	24.9	23.5
	IT	10-02	-34.7	4.5	04-00	55.9	4.5	3.8	3.7	8.9	7.8	4.8	4.4	7.4	4.1	5.9	7.3	6.4
	CY	04-13	-64.8	-1.5	01-18	40.2	40.2	28.9	37.2	29.8	32.0	27.0	17.1	14.5	28.6	33.8	29.6	33.1
	LV	03-09	-42.4	3.2	04-03	20.4	4.3	5.0	5.9	7.3	4.6	3.3	1.9	3.9	4.8	5.9	1.9	4.4
	LT	05-09	-49.5	9.2	03-03	50.9	31.2	32.9	17.8	22.2	26.5	25.3	19.9	16.7	23.7	24.8	26.0	24.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-40.9	-5.3	05-02	17.9	10.0	6.7	-0.3	1.7	4.6	3.6	-0.9	-1.4	-1.2	-1.6	-3.9	4.8
	MT	03-09	-31.9	20.8	05-07	75.7	35.7	19.9	42.7	21.2	25.3	12.7	12.9	11.5	10.7	13.7	20.7	17.9
	NL	07-93	-68.7	-14.9	05-07	49.7	7.7	3.8	4.3	4.9	1.6	2.9	2.7	2.4	0.8	-0.1	-1.7	-1.4
	AT	06-09	-28.3	11.9	03-18	33.4	18.7	18.1	18.9	20.4	17.1	14.9	12.3	16.2	12.8	15.5	12.2	11.6
	PL	03-09	-14.1	2.4	08-07	20.3	1.8	-0.5	-0.6	0.2	-1.0	-0.8	-0.3	-1.4	-0.1	-1.1	-1.3	-1.5
	PT	11-12	-36.4	-0.9	11-97	21.6	16.9	17.1	12.6	12.9	11.0	13.4	14.4	8.4	7.9	6.9	14.1	10.7
	RO	05-09	-18.0	13.4	04-03	67.0	5.1	7.1	9.5	9.3	6.6	7.2	8.6	9.6	10.5	9.7	6.1	8.2
	SI	10-12	-19.6	22.6	10-02	56.8	39.7	40.8	39.4	35.6	38.1	34.4	32.7	31.7	34.9	32.1	32.3	30.0
	SK	04-09	-28.9	17.3	06-03	63.2	-19.2	-10.2	-10.3	10.0	1.6	-18.6	-7.6	-8.4	-1.3	-4.9	-5.2	0.0
FI	12-01	-92.4	8.0	11-02	112.4	-1.5	-2.4	3.1	0.6	0.6	-5.4	-1.4	-5.2	-5.5	-4.1	-3.8	-12.1	
SE	01-02	-60.2	16.1	02-11	52.9	11.7	11.5	10.1	20.4	18.2	21.2	17.6	13.2	19.8	16.0	11.1	16.6	
UK	03-09	-64.0	-9.4	12-97	26.9	-16.4	-16.0	-21.4	-15.2	-15.7	-20.1	-19.6	-21.3	-20.4	-19.2	-27.8	-28.8	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.4	8.5	08-98	31.3	9.5	9.3	8.3	8.3	8.0	6.5	6.5	7.2	5.4	5.8	4.7	4.4
	EA	04-09	-26.4	9.0	03-00	35.0	13.3	11.6	12.6	11.1	11.5	12.1	10.8	10.8	8.8	9.3	9.1	8.0
	BE	04-09	-45.0	11.5	05-11	35.7	16.0	8.6	16.6	13.3	6.4	3.5	-1.3	15.1	3.4	4.1	0.7	-2.8
	BG	06-10	-25.0	4.4	01-07	29.2	14.5	8.0	10.2	6.7	11.4	4.4	6.0	6.8	10.0	9.0	13.9	10.2
	CZ	08-09	-13.0	21.2	04-07	43.9	29.4	30.8	32.3	30.0	27.4	22.5	16.8	15.2	24.1	18.4	19.5	18.0
	DK	04-13	-13.5	6.0	05-10	32.8	11.2	7.9	3.2	9.9	12.4	9.7	4.7	4.6	4.7	7.8	5.3	7.3
	DE	01-03	-26.5	16.6	09-98	41.2	25.0	24.9	26.3	21.7	22.2	22.3	19.9	16.5	15.3	16.7	20.3	15.0
	EE	04-09	-60.															

TABLE 3 (continued) : Monthly survey of services (s.a.)

		Since 1990 (*)			2018		2019											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.3	15.4	12-97	40.7	13.0	13.2	10.3	11.5	14.0	12.4	12.1	13.8	8.2	7.8	6.8	10.2
	EA	03-09	-19.2	15.3	08-00	41.6	15.6	15.6	16.3	15.6	16.5	17.0	16.2	14.5	13.3	13.7	13.3	14.8
	BE	02-09	-31.9	22.3	07-00	47.1	9.9	8.4	9.9	9.5	12.2	6.8	7.9	13.5	9.5	19.7	18.4	19.0
Component of the services confidence indicator	BG	06-10	-1.6	19.5	05-02	49.2	21.5	25.0	26.3	24.1	23.5	22.2	21.2	23.5	23.5	23.8	21.5	22.1
	CZ	06-09	-1.8	24.6	02-07	50.4	26.3	21.5	27.8	26.1	24.4	18.9	22.4	22.6	21.7	21.5	19.6	17.4
	DK	01-12	-7.7	9.7	01-11	35.4	13.1	9.3	3.6	12.8	9.2	9.7	8.1	8.7	6.7	8.2	5.9	6.6
	DE	11-01	-15.7	21.6	09-00	60.0	27.0	24.6	26.0	25.2	28.9	31.2	28.8	21.7	17.9	20.2	19.4	22.4
	EE	03-09	-46.2	7.7	12-05	32.9	5.6	1.3	2.5	2.2	8.7	6.0	8.5	3.3	3.6	-6.1	-6.8	-4.1
	IE	01-09	-5.2	38.3	12-14	65.8	35.2	32.5	45.0	38.0	37.0	32.5	36.8	28.5	33.6	15.2	27.7	26.0
	EL	08-15	-54.1	14.0	09-01	73.5	11.3	0.2	7.5	13.3	12.4	16.7	15.1	25.6	30.2	25.8	20.7	21.7
	ES	02-09	-27.0	23.0	06-98	57.6	19.3	24.6	27.5	24.2	26.2	23.0	18.8	22.1	25.1	25.3	23.5	20.7
	FR	04-09	-28.1	1.5	11-06	17.4	5.5	6.4	4.1	6.9	6.8	6.8	7.0	4.4	4.5	6.7	5.4	8.0
	HR	03-09	-21.8	11.5	03-17	36.3	27.6	19.9	16.8	21.3	26.0	21.8	15.9	15.2	25.4	28.5	19.7	22.1
	IT	04-96	-31.3	10.4	06-98	42.0	5.3	6.8	4.6	1.8	0.9	3.8	4.5	4.5	4.2	1.4	3.8	5.3
	CY	04-13	-54.6	14.7	11-17	60.0	43.4	33.5	28.6	26.9	36.7	30.0	27.6	23.7	31.2	31.3	22.3	24.3
	LV	03-09	-43.3	7.7	12-06	27.8	10.7	8.1	5.7	7.3	8.8	4.7	8.4	9.6	7.0	9.8	6.4	7.3
	LT	03-09	-41.3	10.5	11-18	34.0	33.5	31.2	29.2	27.4	29.3	25.3	26.7	27.9	22.8	27.8	32.0	32.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-0.6	03-18	31.3	15.1	21.6	22.0	25.4	16.1	21.6	11.0	8.8	16.5	4.2	6.8	8.1
	MT	04-09	-17.7	24.4	08-07	52.6	36.3	31.5	35.3	20.2	16.2	7.1	25.7	26.4	20.9	37.1	34.6	37.0
	NL	02-09	-30.1	15.3	02-07	58.9	16.0	13.3	17.6	17.9	16.3	17.4	14.5	16.0	14.2	10.8	7.8	10.5
	AT	02-09	-30.6	16.0	12-96	36.7	15.1	18.3	15.6	15.4	17.8	15.3	17.8	16.6	7.1	15.2	11.4	11.4
	PL	03-03	-15.1	6.8	12-07	28.2	9.7	5.7	4.8	4.7	2.3	2.4	2.6	2.4	2.6	1.7	0.0	0.4
	PT	09-03	-23.0	6.3	06-01	33.1	16.6	18.5	17.5	18.2	16.5	16.5	15.3	19.4	14.7	15.2	15.5	16.9
	RO	06-09	-22.9	11.7	06-04	51.4	7.5	12.1	12.9	7.6	5.9	6.1	9.2	8.6	10.7	9.1	6.5	10.9
	SI	04-09	-30.0	14.1	07-08	43.2	23.0	22.5	18.5	16.4	16.0	14.4	14.5	23.0	13.6	14.5	14.9	14.3
	SK	03-09	-19.0	26.8	01-02	85.5	5.4	27.0	30.7	21.9	2.2	8.1	2.0	24.8	30.8	14.3	22.3	11.1
	FI	07-02	-41.0	17.3	04-00	51.9	22.1	21.7	26.0	13.6	16.2	17.4	30.3	23.5	14.8	18.5	16.8	17.3
	SE	04-09	-25.7	25.5	02-01	66.0	23.9	19.3	19.4	17.2	22.1	19.8	23.8	21.1	18.7	13.0	13.7	17.3
	UK	01-09	-54.1	14.6	10-97	55.7	0.0	2.5	-16.7	-7.2	3.9	-6.7	-5.8	11.7	-16.0	-18.6	-21.5	-9.0
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-21.5	6.1	02-99	27.9	4.5	5.3	4.9	6.9	7.4	7.3	6.6	7.3	5.0	7.7	3.0	2.6
	EA	04-09	-18.1	6.6	02-99	30.8	5.0	4.8	7.4	7.7	7.6	6.8	7.8	8.0	6.6	7.4	4.3	4.3
	BE	04-09	-46.0	7.1	12-99	33.7	23.3	6.5	8.5	-4.7	11.2	9.4	14.2	17.8	14.7	-1.2	11.8	3.8
	BG	08-12	-30.5	-5.9	02-18	11.3	1.2	0.7	-0.8	2.3	1.8	-0.7	2.0	3.8	4.9	7.2	9.9	6.3
	CZ	07-09	-43.9	-5.4	11-02	27.0	1.3	1.4	-4.4	-7.0	-3.3	-7.1	-4.8	-21.9	-17.6	-17.5	-15.3	-21.0
	DK	06-12	-17.6	-3.5	04-11	7.8	0.8	-4.1	-3.1	-1.1	-2.2	-0.3	-1.1	-0.8	0.2	-0.8	1.5	1.3
	DE	12-02	-21.3	11.6	03-99	42.3	9.1	9.6	11.7	12.4	13.1	10.7	8.8	13.2	8.6	7.9	8.1	5.9
	EE	02-09	-28.2	3.2	01-11	18.0	-4.8	2.4	4.0	2.5	3.1	5.7	4.3	1.7	1.8	-0.6	0.0	2.1
	IE	03-09	-32.5	19.8	03-98	50.0	19.4	19.0	24.9	25.3	18.1	10.2	18.4	17.4	16.4	25.2	14.9	16.2
	EL	06-01	-44.5	-2.9	06-00	41.9	13.9	6.1	8.0	17.4	10.1	8.2	12.4	12.2	16.7	16.6	14.1	12.4
	ES	02-10	-25.7	6.3	08-98	44.0	11.4	8.3	16.0	10.7	8.5	14.3	13.1	10.4	16.2	17.9	7.2	9.2
	FR	05-09	-26.7	2.5	02-01	25.4	-6.9	-4.9	1.9	2.8	3.3	2.9	3.9	2.3	4.9	3.8	0.0	3.3
	HR	11-09	-12.0	1.0	05-19	17.0	10.1	6.8	7.4	10.2	11.1	17.0	3.8	3.4	0.6	6.8	8.8	3.1
	IT	02-14	-23.7	1.8	04-06	27.9	-3.3	-1.4	-3.6	1.0	-1.7	-1.6	2.6	-0.2	-6.4	0.5	-5.5	-4.4
	CY	10-12	-19.9	0.5	07-08	36.4	12.6	13.5	1.7	7.9	10.2	-2.5	5.5	-3.6	-3.9	6.9	1.7	-9.5
	LV	08-09	-47.9	0.2	12-06	17.6	0.7	2.2	0.4	-0.1	1.6	2.2	4.8	2.2	1.3	3.1	1.4	0.9
	LT	08-09	-54.9	2.2	04-07	42.2	17.0	22.8	22.0	16.8	19.2	17.7	13.5	12.8	13.5	12.7	17.5	17.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-6.1	01-16	13.1	4.5	0.9	2.6	0.6	2.1	-1.9	-0.5	-4.1	-1.5	1.6	1.6	-1.4
	MT	03-09	-22.4	12.4	10-18	40.7	30.1	23.3	20.8	21.1	24.3	37.5	20.5	22.4	4.9	15.8	-0.8	21.0
	NL	07-09	-37.6	2.2	09-98	51.8	13.0	11.8	12.2	12.2	12.5	9.9	10.0	10.4	6.0	6.2	5.2	6.8
	AT	08-09	-22.8	9.0	01-13	27.1	17.3	19.7	13.7	18.9	13.9	10.4	12.5	15.0	9.9	15.5	9.4	7.5
	PL	01-04	-17.0	-1.3	01-08	12.8	3.2	-2.3	-0.2	-1.0	-1.2	-1.3	-1.1	-0.2	-1.0	-2.0	-1.0	-1.3
	PT	05-03	-38.6	-5.9	07-98	23.3	5.6	9.9	10.9	7.3	8.5	7.9	6.5	5.5	12.2	9.7	5.6	2.6
	RO	01-03	-28.8	-1.0	12-04	23.7	-1.0	4.2	1.5	-0.3	-0.6	-0.1	-0.7	1.5	0.5	3.3	0.5	1.4
	SI	04-10	-36.7	-1.4	04-08	26.3	15.9	9.6	15.0	10.6	10.8	13.9	10.7	12.3	14.1	16.0	9.8	13.4
	SK	12-04	-67.6	-21.8	06-16	18.1	-29.4	-23.3	-36.7	-37.9	-21.5	-20.1	-18.9	-23.2	-24.3	-11.6	-6.8	-4.7
	FI	07-03	-36.6	11.9	11-97	88.0	13.5	7.9	10.4	14.7	9.6	6.3	13.9	13.8	15.1	12.3	12.7	1.8
	SE	04-03	-39.9	4.7	01-01	42.1	16.7	14.7	9.6	13.0	12.0	12.8	7.6	1.7	1.4	2.1	-0.4	-2.3
	UK	07-09	-41.4	6.6	08-15	42.2	2.1	8.7	-4.4	5.4	9.6	11.7	4.7	9.7	2.3	14.8	0.5	-1.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.4	7.3	10-99	23.4	10.9	9.6	7.9	8.0	11.0	9.8	8.9	9.5	7.0	8.3	6.0	6.3
	EA	04-09	-16.2	6.2	01-01	21.9	9.8	9.3	10.0	10.0	10.4	9.6	9.5	9.4	8.0	8.4	9.2	9.0
	BE	03-09	-33.9	17.5	12-99	45.2	12.4	10.9	17.8	21.0	15.5	11.0	13.6	11.9	15.2	20.5	16.7	17.0
	BG	05-02	-30.9	-4.1	04-08	15.4	5.1	4.2	6.6	6.6	6.7	9.1	13.2	13.6	13.4	12.4	8.9	12.3
	CZ	06-13	-33.5	-7.8	05-16	24.7	-11.2	-14.8	-8.1	-13.2	-10.7	-6.9	-1.8	-13.0	-8.3	-2.6	-11.7	-11.7
	DK	01-12	-19.0	-2.4	01-11	13.4	1.3	-3.7	-2.9	-1.0	-1.9	-2.9	-1.4					

TABLE 3 (continued): Monthly survey of services (s.a.)

	Since 1990 (*)				2018		2019											
	Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.3	4.0	12-07	13.1	12.1	11.4	9.8	9.9	9.1	7.9	9.4	8.7	8.2	6.0	7.0	6.3
	EA	07-09	-9.1	4.1	12-07	13.9	11.1	11.5	9.2	10.4	10.1	8.2	9.0	8.5	8.8	7.6	7.9	7.4
	BE	01-10	-13.8	6.7	07-08	28.8	16.5	17.2	9.5	10.5	5.6	7.3	9.0	5.8	10.4	10.1	8.8	3.7
	BG	01-11	-11.9	6.0	07-04	37.5	8.3	7.2	6.1	8.2	10.2	5.2	5.5	8.7	7.9	5.3	8.8	6.0
	CZ	02-13	-8.3	4.7	01-04	23.6	12.6	19.7	16.9	11.3	3.9	10.7	6.4	5.2	5.2	2.9	1.7	1.1
	DK	01-13	-7.4	0.4	12-10	16.2	4.1	3.1	2.4	3.1	3.1	-0.4	0.4	-1.2	2.0	-1.2	-0.1	-0.4
	DE	04-03	-8.5	12.3	01-19	26.3	24.6	26.3	23.1	23.3	24.6	17.6	19.8	19.3	21.5	17.3	18.8	15.8
	EE	03-09	-31.5	9.4	01-18	26.8	16.8	19.0	17.8	20.7	17.5	17.6	10.7	5.7	9.1	5.1	6.5	7.7
	IE	08-09	-51.0	1.2	11-18	29.9	27.7	27.9	27.7	24.9	21.8	23.9	14.9	13.9	15.4	15.8	16.5	18.5
	EL	09-12	-40.2	-3.9	06-06	24.2	6.8	-2.0	-8.1	4.2	2.3	1.1	-2.0	-0.1	-0.1	0.8	0.5	-4.3
	ES	11-11	-17.9	3.2	09-04	20.3	4.9	11.7	7.7	8.3	9.5	8.5	10.3	6.2	9.5	8.1	5.0	5.8
	FR	07-09	-21.0	-2.9	04-90	16.6	0.2	-1.5	-2.7	-1.2	-2.5	-2.2	0.3	1.6	-1.5	-2.1	0.6	0.5
	HR	03-10	-10.6	0.2	07-08	25.4	4.2	3.1	10.2	8.7	15.7	8.9	11.1	9.7	8.7	6.6	11.6	8.8
	IT	04-13	-15.6	-0.4	05-04	17.7	1.3	-0.6	-0.5	2.8	3.2	3.9	2.1	2.3	1.4	3.4	-0.2	2.2
	CY	04-13	-38.9	1.1	06-03	72.7	7.9	10.1	7.3	4.5	-1.1	1.2	2.8	-1.6	1.8	7.0	9.6	1.2
	LV	12-09	-31.1	6.2	12-07	35.8	2.6	6.9	5.2	5.6	6.3	5.6	5.1	3.1	4.0	3.5	3.0	4.1
	LT	06-09	-23.0	1.2	08-06	20.8	9.8	9.5	7.6	7.1	6.2	6.4	4.8	1.1	6.1	6.8	12.7	12.2
	LU	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
	HU	02-09	-8.5	6.8	09-06	28.0	23.5	21.8	4.2	23.3	23.6	18.0	20.2	15.8	12.3	11.1	16.8	15.9
	MT	11-16	-45.0	3.1	11-18	39.0	15.1	14.9	10.8	16.2	3.5	4.0	9.5	13.2	18.2	23.2	18.2	31.9
	NL	08-09	-5.5	9.2	01-07	30.7	16.4	18.5	14.9	14.3	12.4	12.3	10.2	10.4	9.8	9.2	10.4	9.8
AT	05-09	-10.3	10.0	11-07	30.4	15.9	14.5	14.2	14.8	13.6	11.8	11.3	12.4	9.4	10.1	9.0	12.2	
PL	07-13	-10.6	1.2	04-08	16.8	3.6	5.0	3.2	4.0	2.2	1.7	2.6	2.2	2.7	1.8	2.0	4.4	
PT	11-03	-17.1	-0.3	11-05	13.7	6.8	8.0	5.0	2.7	5.1	3.1	3.9	4.8	3.3	3.6	4.2	4.3	
RO	06-10	-8.7	11.9	04-04	54.5	2.9	9.0	10.6	7.9	9.7	7.3	6.0	6.7	5.4	7.6	6.4	5.2	
SI	02-10	-16.4	1.7	01-08	23.1	6.4	8.3	9.0	8.0	10.4	9.8	6.3	3.5	6.0	6.1	5.7	9.1	
SK	12-10	-17.5	10.8	07-02	68.9	5.3	14.6	17.3	25.3	16.6	4.9	18.2	-0.2	7.9	14.9	21.3	18.4	
FI	07-04	-25.1	8.7	01-08	40.7	20.1	11.5	10.9	9.2	11.7	6.9	13.0	7.4	12.3	4.3	8.5	7.9	
SE	04-09	-17.0	9.4	11-07	32.4	9.3	12.4	13.4	12.3	7.2	7.8	6.9	10.3	5.3	5.0	6.0	7.8	
UK	02-09	-34.3	2.6	01-18	23.8	18.7	12.7	13.1	8.5	6.3	7.8	12.7	10.7	7.4	0.4	4.3	2.8	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 1990 ^(*)			2018		2019											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR ^(b)	FI ^(c)	02-09	-23.3	-9.9	05-00	-1.3	-7.2	-7.4	-6.8	-6.8	-7.3	-6.2	-6.9	-5.9	-7.0	-6.4	-7.3	-6.7
	EA ^(c)	03-09	-23.9	-10.6	05-00	-1.4	-7.8	-7.4	-6.9	-6.6	-7.3	-6.5	-7.2	-6.6	-7.1	-6.5	-7.6	-7.2
	BE	12-93	-20.3	-7.6	11-00	5.4	-10.2	-11.2	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7	-12.2	-12.0
	BG	10-12	-38.6	-25.2	07-01	-8.0	-24.5	-26.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2	-22.0	-22.7
	CZ	02-98	-33.1	-11.2	03-18	7.2	4.5	3.4	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2	-0.7	-0.3
	DK	10-08	-6.4	3.6	04-04	11.5	4.7	3.9	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8	3.1	3.6
	DE ^(c)	12-02	-24.9	-8.8	02-11	3.6	-0.4	-0.4	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4	-4.1	-2.0
	EE	10-92	-47.6	-10.2	02-07	13.5	-1.0	-0.7	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6	-2.1	-0.6
	IE	05-09	-35.5	-3.5	01-00	15.5	4.6	0.8	-1.3	-1.5	-2.0	3.2	3.4	-2.0	-6.4	-7.9	-9.0	-3.3
	EL	02-12	-80.8	-33.9	04-00	3.2	-31.0	-28.3	-33.3	-31.6	-30.9	-29.5	-27.8	-20.2	-8.2	-6.8	-8.4	-6.8
	ES	08-12	-41.7	-12.6	10-99	2.5	-7.2	-6.9	-5.4	-2.0	-6.1	-3.7	-2.1	-4.9	-6.2	-6.2	-9.1	-10.3
	FR	05-13	-22.3	-9.5	01-01	2.4	-17.5	-13.8	-11.6	-10.8	-11.1	-9.5	-9.3	-7.3	-7.7	-5.6	-6.3	-6.0
	HR	08-09	-42.9	-21.7	06-19	-1.8	-6.0	-7.3	-7.6	-6.2	-3.4	-2.4	-1.8	-5.3	-4.5	-3.4	-3.5	-3.3
	IT	12-12	-32.0	-13.6	07-01	-1.4	-10.2	-10.5	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8	-14.4	-16.1
	CY	04-13	-59.4	-19.3	02-18	3.8	-5.9	-3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4	-9.0	-6.9
	LV	06-09	-47.5	-6.5	09-06	15.4	-3.4	-4.6	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2	-3.2	-4.6
	LT	11-09	-37.3	-6.5	03-07	12.9	-0.3	2.6	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8	3.8	4.4
	LU	12-08	-21.7	-6.7	02-02	4.0	-0.5	-0.3	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8	-3.6	-2.7
	HU	06-95	-60.9	-25.1	08-02	7.0	-5.2	-6.2	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2	-5.0	-5.0
	MT	06-12	-35.4	-11.5	02-18	17.8	7.5	4.2	6.4	-0.6	3.2	6.6	3.9	8.1	6.5	3.1	2.4	4.9
	NL	02-13	-27.2	-4.3	04-00	9.6	-3.8	-8.1	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4	-7.3	-7.4
	AT	01-09	-23.1	-8.8	12-17	4.0	-0.6	-1.8	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7	-2.9	-4.3
	PL	09-01	-26.6	-7.9	03-19	6.4	1.8	2.2	5.9	6.4	2.2	2.6	6.2	6.2	5.5	5.6	2.3	3.1
	PT	10-12	-46.3	-15.0	09-91	6.5	-6.6	-8.2	-9.1	-10.9	-8.0	-9.7	-9.2	-7.3	-8.3	-8.6	-7.6	-6.2
	RO	06-10	-52.6	-17.1	03-17	-1.2	-13.1	-14.8	-14.3	-13.7	-12.6	-9.9	-9.7	-6.1	-10.2	-9.7	-7.5	-6.8
	SI	09-12	-42.9	-16.1	04-18	-2.9	-9.9	-7.9	-6.8	-7.4	-9.3	-7.9	-8.4	-7.3	-9.0	-10.1	-12.7	-13.6
	SK	09-99	-42.0	-19.3	04-07	2.4	-7.7	-10.6	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4	-8.9	-8.7
	FI	12-08	-10.1	1.6	12-17	10.5	1.3	0.3	0.4	0.4	0.6	-2.7	-5.0	-4.7	-4.8	-4.1	-6.3	-4.6
	SE	03-96	-10.3	2.0	06-10	10.5	-0.1	-1.4	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7	-1.3	-2.0
	UK	01-09	-30.1	-8.6	09-02	3.6	-9.2	-11.3	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8	-10.6	-8.8
	FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	FI ^(c)	02-13	-20.8	-9.8	09-19	-0.9	-3.8	-3.4	-2.7	-2.6	-2.5	-1.6	-2.5	-1.5	-1.7	-0.9	-1.6	-1.6
EA ^(c)		07-08	-22.4	-10.7	05-90	0.4	-6.0	-5.3	-4.7	-4.3	-4.3	-3.5	-4.2	-3.5	-3.1	-2.8	-3.4	-3.4
BE		12-08	-16.5	-7.2	11-00	3.5	-9.5	-9.8	-9.3	-7.8	-6.5	-7.5	-5.5	-5.5	-6.6	-8.5	-7.4	-7.3
BG		10-12	-45.8	-30.4	06-18	-12.5	-22.9	-24.2	-24.9	-19.7	-21.5	-20.8	-21.5	-21.3	-24.8	-19.4	-16.6	-19.1
CZ		05-12	-33.1	-11.9	02-19	12.5	6.4	8.8	12.5	10.3	9.1	6.8	7.5	9.4	10.0	5.1	6.4	6.6
DK		02-12	-5.8	5.3	02-05	15.8	4.9	6.7	5.7	5.5	8.0	9.6	8.7	4.2	9.9	9.2	7.6	6.3
DE ^(c)		12-02	-28.2	-3.3	05-19	11.9	9.1	9.8	10.1	10.5	10.7	11.9	8.0	9.5	9.6	10.3	9.3	9.2
EE		04-93	-54.1	-11.9	03-07	18.0	1.3	3.6	2.5	5.0	3.5	4.7	4.1	5.6	6.5	4.4	4.5	6.2
IE		02-11	-49.8	-8.4	04-00	16.4	5.9	4.0	2.4	3.5	4.2	6.2	7.8	2.4	4.3	4.0	1.6	3.2
EL		04-12	-86.0	-39.5	04-00	-6.2	-36.9	-35.5	-35.6	-35.2	-35.1	-33.9	-32.9	-30.4	-21.1	-21.2	-17.9	-16.1
ES		11-12	-44.7	-14.0	04-00	3.8	-8.3	-8.1	-6.6	-3.0	-7.2	-5.8	-3.2	-5.8	-6.5	-6.1	-8.0	-7.5
FR		08-08	-23.5	-12.5	01-01	-2.1	-22.2	-19.9	-17.4	-17.9	-15.6	-15.2	-15.3	-13.1	-12.5	-11.6	-11.7	-11.1
HR		03-11	-43.4	-22.6	11-19	2.4	-0.9	-3.2	-1.5	-2.6	0.9	1.9	1.7	-0.4	-0.9	-0.3	0.3	2.4
IT		01-13	-40.2	-17.6	05-90	-0.9	-10.2	-10.4	-10.8	-11.5	-12.5	-11.3	-11.4	-9.8	-10.3	-10.3	-11.1	-13.3
CY		09-13	-53.4	-23.0	02-18	-0.4	-7.5	-5.8	-9.6	-6.4	-3.8	-7.3	-6.3	-6.6	-5.3	-3.7	-5.2	-1.6
LV		10-09	-64.3	-10.1	09-06	9.4	5.7	2.3	-1.1	4.1	5.4	4.7	6.6	4.3	1.4	-0.4	3.9	6.2
LT		03-10	-45.6	-12.9	03-07	14.6	-3.4	-2.1	1.1	3.0	1.9	3.4	4.0	3.5	4.3	3.0	2.4	3.6
LU		08-08	-11.0	-2.2	01-02	7.7	1.0	3.3	-0.1	0.7	2.4	4.8	-0.2	-2.0	-1.0	-4.8	-0.8	-2.6
HU		11-95	-64.7	-31.5	06-18	4.4	-2.6	-1.5	-0.6	-2.4	-2.1	-2.3	-3.7	-3.7	-0.7	1.3	-3.6	-4.4
MT		08-12	-54.4	-19.5	02-18	22.2	14.9	14.8	18.2	11.1	16.3	12.3	10.9	11.1	9.4	8.6	6.6	8.1
NL		06-13	-27.4	-1.4	12-99	21.1	-2.8	-2.6	-4.3	-4.9	-5.0	-6.7	-5.8	-6.3	-3.6	-5.9	-4.4	-3.8
AT		06-08	-27.8	-10.8	09-19	4.4	0.1	-0.9	0.1	-0.8	-0.7	3.1	3.0	1.0	3.8	4.4	3.2	2.9
PL		08-01	-34.5	-10.9	08-19	11.4	4.3	3.8	8.7	9.1	7.0	7.6	8.8	10.7	11.4	10.5	10.3	6.9
PT		03-13	-41.7	-15.5	01-92	2.9	-4.4	-2.6	-3.7	-4.1	-2.8	-3.3	-3.4	-3.0	-3.8	-4.5	-3.9	-3.9
RO		12-10	-54.3	-19.1	09-17	5.2	-2.6	-4.0	-3.3	-4.5	-3.8	-1.9	0.2	0.0	0.0	-1.1	1.5	2.1
SI		01-08	-48.1	-26.5	06-19	-3.4	-7.9	-7.1	-4.2	-4.3	-4.4	-4.7	-3.4	-4.4	-5.5	-6.2	-5.9	-4.8
SK		10-99	-43.0	-17.2	04-07	4.8	-3.0	-5.4	-3.5	-3.7	-2.4	-4.9	-1.4	-2.3	-5.6	-4.0	-3.8	-3.0
FI		04-93	-21.7	1.6	04-05	9.4	5.5	5.8	7.3	8.8	7.9	8.0	4.9	3.2	5.2	8.2	4.6	6.6
SE		11-95	-12.9	4.6	04-07	13.0	6.3	8.2	6.3	9.3	9.9	7.3	8.0	8.8	7.8	6.7	8.4	7.5
UK		05-90	-32.4	-7.8	06-02	7.0	0.8	-0.3	0.0	-0.9	-0.4	1.8	-1.1	1.7	-1.6	2.1	0.3	1.5
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)		FI ^(c)	07-08	-11.9	-1.1	04-01	6.3	0.5	1.1	1.8	1.9	1.4	2.9	2.4	3.1	2.6	3.5	2.0	2.7
	EA ^(c)	11-12	-12.5	-1.9	03-00	5.8	-0.7	0.5	1.2	1.5	1.0	2.0	1.4	1.5	2.3	2.7	1.3	2.0
	BE	12-93	-8.9	0.9	08-00	13.2	-1.8	-3.3	-2.9	-1.8	-1.3	-2.2	-1.3	-1.8	-1.8	-3.6	-2.6	-2.3
	BG	10-12	-34.0	-19.0	07-01	3.2	-22.0	-24.8	-25.2	-23.8	-23.8	-23.3	-22.8	-22.4	-24.3	-19.9	-16.6	-17.4
	CZ	02-98	-31.7	-4.8	05-18	15.2	13.9	13.3	13.8	10.1	9.9	9.7	10.7	11.9	10.0	11.6	11.8	8.2
	DK	12-90	1.8	12.4	10-00	38.7	12.2	13.1	11.1	13.0	10.0	13.8	13.9	8.3	14.6	14.1	12.5	13.7
	DE ^(c)	02-94	-11.8	1.6	03-19	10.1	8.9	9.7	9.9	10.1	9.5	9.3	7.1	7.8	8.5	8.4	6.9	8.3
	EE	04-93	-38.3	-4.1	04-06	17.3	6.0	6.4	6.5	9.								

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)				2018		2019										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	FI ^(e)	03-09	-41.9	-14.0	03-15	-0.6	-15.3	-16.4	-15.3	-14.8	-16.4	-15.0	-15.9	-13.8	-17.9	-16.9	-18.2	-16.6
	EA ^(e)	03-09	-46.5	-14.9	01-18	2.9	-12.9	-13.2	-12.2	-11.2	-13.6	-12.5	-13.4	-12.0	-15.1	-13.6	-15.4	-14.3
	BE	07-93	-45.5	-8.3	06-00	19.6	-10.6	-15.0	-13.9	-12.6	-14.4	-10.5	-16.5	-16.8	-20.7	-21.8	-16.7	-15.7
	BG	04-09	-42.8	-20.6	07-01	15.6	-28.3	-32.0	-33.3	-31.3	-31.9	-31.4	-29.3	-28.5	-34.0	-31.0	-26.1	-26.0
	CZ	05-12	-45.9	-9.6	02-18	11.2	0.7	-5.0	-7.3	-7.1	-11.9	-11.2	-7.7	-5.0	-8.2	-9.2	-8.9	-9.3
	DK	09-08	-22.9	2.1	03-15	24.1	5.2	0.8	2.5	0.0	-1.9	1.0	-0.7	-5.4	-4.2	-5.2	-3.6	-2.6
	DE ^(e)	03-09	-62.7	-21.8	11-10	10.6	-13.2	-16.4	-16.5	-15.8	-18.1	-19.7	-20.0	-20.9	-26.0	-23.0	-26.6	-18.7
	EE	04-93	-38.3	-0.7	12-06	26.9	4.8	6.4	9.6	8.9	4.1	6.3	1.7	3.7	7.6	2.0	-1.6	-0.2
Component of the consumer confidence indicator	IE	03-09	-58.5	-0.3	12-15	37.7	5.3	-4.2	-12.2	-11.5	-12.6	1.2	-4.6	-11.3	-25.5	-29.6	-29.6	-17.0
	EL	10-11	-88.7	-31.6	01-00	17.2	-24.1	-24.6	-28.8	-25.0	-24.7	-22.2	-18.3	0.1	12.3	16.1	10.2	15.8
	ES	02-09	-48.2	-7.3	12-15	21.5	-8.7	-5.6	-4.0	2.6	-3.8	0.5	0.1	-2.5	-8.3	-10.4	-13.8	-14.9
	FR	11-11	-46.6	-19.3	06-17	6.7	-31.6	-24.5	-19.3	-16.9	-19.5	-17.6	-16.0	-13.7	-14.3	-9.1	-11.5	-12.5
	HR	08-09	-53.7	-22.9	11-15	-0.9	-15.3	-16.0	-17.6	-15.2	-9.6	-7.9	-3.0	-11.5	-10.4	-8.9	-9.6	-10.9
	IT	06-12	-44.8	-10.3	11-15	14.9	-5.9	-5.5	-7.7	-9.7	-11.3	-9.1	-13.4	-8.3	-10.6	-10.2	-16.9	
	CY	04-13	-66.5	-19.5	02-18	22.5	7.4	9.1	3.9	2.0	-0.9	0.4	-1.9	1.7	-2.0	3.7	-2.7	-0.8
	LV	07-09	-53.5	-6.2	09-06	17.2	-5.9	-5.8	-8.5	-3.8	-7.0	-8.4	-4.8	-5.3	-4.2	-5.3	-5.9	-5.5
	LT	01-09	-58.1	-4.5	06-07	17.9	-1.7	2.9	8.0	8.6	8.6	11.2	13.5	10.7	11.4	10.4	4.7	4.1
	LU	12-08	-44.3	-9.4	01-18	16.3	9.5	5.5	3.3	3.3	3.6	1.3	4.6	1.4	5.0	-2.4	-5.6	-1.0
	HU	04-09	-66.5	-17.0	08-02	19.2	-6.8	-9.8	-7.2	-5.9	-4.1	-6.3	-3.1	-6.7	-2.2	0.8	-5.4	-5.1
	MT	04-11	-36.1	-5.6	03-18	34.2	24.9	22.5	23.8	23.9	27.0	22.7	23.5	21.7	20.4	18.8	19.0	15.6
	NL	03-09	-44.2	-0.7	10-06	29.8	1.8	-8.7	-4.6	-8.0	-8.6	-6.1	-8.0	-3.9	-12.5	-11.3	-9.8	-13.4
	AT	01-09	-40.3	-5.5	12-17	21.1	7.4	2.7	1.2	3.0	-2.9	-0.7	-6.0	-7.5	-5.4	-9.7	-8.9	-12.2
	PL	08-01	-35.2	-10.8	04-08	13.5	0.0	3.1	8.8	6.1	1.4	2.5	6.2	7.0	4.7	3.1	-0.7	0.7
	PT	09-11	-68.8	-16.4	10-17	16.7	1.0	-3.6	-4.7	-8.7	-4.6	-8.5	-4.9	-4.1	-4.1	-3.9	-4.0	-0.6
	RO	06-10	-64.1	-14.7	01-05	12.2	-26.0	-27.0	-29.0	-28.8	-23.8	-21.1	-12.0	-12.7	-20.7	-16.7	-16.0	-13.3
	SI	09-12	-52.7	-12.2	11-17	11.7	-5.8	-4.4	-4.1	-2.8	-7.8	-5.9	-7.5	-3.6	-6.6	-10.6	-17.0	-20.8
	SK	04-09	-53.5	-21.2	12-06	15.4	-8.8	-15.3	-10.2	-11.1	-10.8	-9.1	-7.0	-7.7	-9.7	-12.5	-13.5	-14.1
	FI	12-08	-27.9	3.6	01-95	28.3	0.1	-3.9	-6.0	-5.4	-5.6	-13.0	-17.1	-16.7	-17.1	-19.6	-20.9	-19.6
	SE	09-96	-29.8	-0.7	04-10	30.8	-12.5	-15.8	-13.0	-14.2	-14.6	-15.1	-17.2	-12.9	-17.5	-20.7	-19.8	-19.0
	UK	07-08	-50.1	-13.1	06-97	13.5	-31.3	-34.9	-34.1	-34.9	-33.3	-30.3	-33.4	-27.0	-35.9	-36.4	-35.8	-31.7
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	FI ^(e)	01-09	-24.8	-14.9	03-00	-7.3	-10.3	-11.0	-11.2	-11.5	-11.6	-11.1	-11.5	-11.2	-11.1	-11.2	-11.6	-11.4
	EA ^(e)	08-13	-24.9	-15.1	03-00	-8.7	-11.4	-11.5	-11.9	-12.4	-12.3	-12.2	-12.6	-12.4	-12.4	-12.5	-12.9	-13.0
	BE	10-96	-28.7	-15.8	10-03	-5.9	-18.8	-16.8	-18.3	-15.2	-13.2	-13.5	-15.3	-18.4	-16.6	-20.8	-22.3	-22.6
	BG	04-03	-46.8	-30.6	08-08	-5.9	-24.8	-23.0	-23.2	-26.6	-27.4	-26.4	-25.5	-24.8	-26.4	-26.4	-28.5	-28.4
	CZ	01-01	-36.2	-18.6	05-07	-0.3	-3.0	-3.6	-4.2	-6.4	-4.7	-4.9	-7.8	-5.4	-4.0	-6.7	-12.2	-6.6
	DK	01-93	-14.2	-5.4	03-06	3.9	-3.6	-5.1	-6.9	-2.5	-3.7	-0.2	-3.3	-4.7	0.1	-3.0	-4.0	-3.1
Component of the consumer confidence indicator	DE ^(e)	02-03	-26.9	-11.7	01-90	-1.5	-6.3	-4.7	-4.5	-5.0	-5.1	-7.1	-7.7	-8.2	-7.6	-5.2	-5.9	-6.8
	EE	10-92	-64.3	-24.9	09-06	-0.3	-16.1	-19.2	-16.1	-19.8	-19.3	-15.4	-18.6	-20.0	-11.5	-18.9	-17.6	-14.1
	IE	02-11	-25.8	-9.1	12-00	5.2	-5.6	-7.3	-6.4	-7.3	-10.1	-7.1	-2.9	-8.6	-10.9	-13.0	-12.3	-7.1
	EL	01-13	-81.2	-36.6	06-03	4.8	-32.9	-26.9	-41.5	-39.5	-38.8	-38.4	-41.2	-36.2	-28.2	-26.4	-26.6	-30.6
	ES	08-12	-53.8	-26.9	11-00	-7.1	-13.1	-17.0	-15.1	-15.3	-16.3	-14.4	-12.3	-15.0	-14.9	-13.5	-15.8	-19.6
	FR	05-08	-8.0	-2.0	07-19	1.5	-1.9	-1.2	-1.4	-1.0	-2.5	-1.1	-1.4	1.5	-0.1	0.3	0.0	1.0
	HR	03-11	-50.2	-32.4	11-19	-11.9	-14.9	-16.9	-17.7	-12.5	-12.3	-13.2	-15.1	-15.5	-15.3	-14.0	-12.6	-11.9
	IT	08-13	-58.1	-23.3	12-06	-8.0	-22.4	-24.4	-26.7	-27.8	-26.4	-25.2	-27.3	-26.5	-27.9	-31.9	-30.9	-29.4
	CY	04-13	-79.8	-20.3	03-03	40.0	-25.8	-22.5	-22.2	-26.5	-26.0	-28.7	-21.7	-18.1	-25.0	-22.0	-27.4	-24.1
	LV	06-09	-45.1	-11.3	06-06	22.9	-23.5	-21.8	-21.3	-21.8	-15.8	-18.9	-28.6	-22.2	-18.0	-14.6	-20.2	-25.2
	LT	11-09	-38.1	-5.6	03-08	16.6	2.4	3.8	4.5	1.8	1.6	3.7	4.1	2.7	4.7	0.6	0.3	2.2
	LU	02-14	-32.7	-15.7	04-19	-4.3	-16.1	-15.3	-11.4	-4.9	-4.3	-9.8	-14.2	-10.9	-10.9	-9.3	-9.9	-12.4
	HU	06-95	-68.6	-34.4	12-17	-6.6	-12.3	-14.3	-10.9	-11.9	-12.1	-11.7	-10.9	-12.2	-8.4	-9.2	-13.2	-12.3
	MT	03-19	-48.6	-9.8	11-13	3.9	-25.4	-33.8	-32.1	-48.6	-42.9	-20.4	-29.4	-13.3	-13.5	-25.4	-24.0	-13.3
	NL	03-03	-32.4	-19.8	07-18	-11.0	-15.0	-17.6	-17.1	-20.2	-17.4	-17.9	-15.2	-17.4	-14.6	-16.6	-15.6	-12.9
	AT	01-09	-27.6	-16.2	11-00	-3.9	-14.0	-11.9	-12.8	-13.0	-13.4	-11.8	-15.6	-15.3	-14.0	-15.7	-15.4	-15.3
	PL	09-01	-25.7	-4.6	03-19	2.6	-1.1	-2.5	0.5	2.6	-3.7	-5.9	-0.3	0.1	0.1	1.2	-5.4	0.8
	PT	05-13	-49.1	-22.0	06-90	14.1	-26.7	-28.9	-29.7	-31.2	-28.1	-27.9	-29.4	-25.5	-27.2	-27.9	-25.8	-25.2
	RO	09-10	-50.6	-29.0	08-04	-15.6	-24.8	-27.0	-24.4	-21.1	-23.9	-19.2	-22.7	-17.8	-22.4	-26.0	-21.9	-20.6
	SI	09-16	-34.6	-12.8	08-07	4.3	-24.8	-19.2	-19.5	-21.6	-23.0	-19.7	-22.1	-19.3	-21.2	-21.1	-24.3	-24.9
	SK	10-99	-40.9	-25.5	12-16	-12.9	-18.5	-19.2	-17.3	-18.1	-16.6	-19.2	-18.7	-16.3	-18.0	-18.1	-17.9	-16.4
	FI	11-08	-17.7	-9.2	12-17	-3.0	-10.7	-11.7	-7.4	-11.3	-8.2	-14.8	-14.5	-12.7	-14.3	-13.6	-16.8	-14.0
	SE	10-08	-17.0	-5.6	09-96	7.2	-7.3	-8.6	-7.8	-7.4	-5.2	-9.8	-6.7	-5.2	-5.5	-6.0	-6.0	-9.0
	UK	02-09	-39.7	-15.4	03-00	0.6	-7.5	-10.3	-10.1	-11.3	-10.7	-8.5	-9.8	-9.2	-9.1	-8.7	-7.6	-7.8
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	FI ^(e)	05-09	-68.5	-29.2	02-18	-4.8	-15.5	-16.6	-16.4	-16.6	-18.1	-17.1	-17.0	-16.0	-18.3	-18.1	-18.8	-18.5
	EA ^(e)	03-09	-69.2	-30.7	01-18	-0.2	-14.8	-14.8	-15.2	-15.0	-17.5	-15.6	-15.5	-15.3	-17.4	-17.1	-18.0	-17.9
	BE	02-09	-75.7	-24.5	12-00	22.4	-13.4	-17.4	-16.3	-15.6	-17.9	-16.7	-15.5	-18.3	-25.7	-28.2	-22.6	-22.0
	BG	03-10	-59.5	-37.4	08-01	-8.8	-35.2	-36.6	-35.1	-33.4	-37.0	-36.3	-34.2	-34.7	-41.0	-36.0	-31.6	-32.4
	CZ																	

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

	Since 1990 (*)				2018		2019											
	Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
	Date	Value		Date	Value													
MAJOR PURCHASES AT PRESENT (Question 8)	FI ⁽⁶⁾	10-08	-37.8	-14.1	01-00	2.0	-6.2	-6.4	-6.1	-6.6	-5.9	-5.4	-5.9	-3.6	-5.0	-4.1	-5.7	-4.8
	EA ⁽⁶⁾	10-08	-39.8	-17.9	03-99	-0.1	-9.2	-8.0	-9.5	-9.0	-7.3	-7.0	-7.6	-6.5	-6.6	-6.0	-7.1	-6.4
	BE	06-97	-40.4	-0.4	09-07	26.1	4.3	6.1	2.1	0.4	1.4	1.0	1.8	9.6	4.1	6.4	6.0	9.6
	BG	06-02	-65.3	-37.0	10-06	-17.1	-30.0	-28.0	-29.1	-27.8	-28.2	-28.0	-28.9	-25.9	-26.1	-25.6	-25.3	-26.9
	CZ	05-95	-31.4	2.3	07-03	33.9	12.9	12.7	18.3	15.4	9.9	15.7	14.6	14.4	11.1	15.4	11.8	9.1
	DK	11-08	-32.8	-7.6	09-97	9.5	-4.8	-6.5	-7.5	-6.8	-6.9	-7.8	-8.5	-7.0	-6.1	-4.4	-6.8	-11.0
	DE ⁽⁶⁾	11-02	-41.7	-11.4	11-06	21.3	12.1	12.5	10.5	8.8	9.9	8.9	9.8	8.2	8.2	12.8	10.9	10.7
	EE	11-11	-20.6	11.8	08-01	52.7	3.9	7.3	6.0	8.1	2.3	12.1	13.2	13.6	19.6	13.3	13.0	19.6
	IE	04-92	-32.2	1.6	09-97	29.0	17.5	11.5	7.9	12.4	6.6	14.9	14.9	12.9	5.6	6.0	-4.4	2.5
	EL	07-12	-75.0	-44.1	01-01	-9.8	-44.0	-43.8	-50.4	-46.0	-43.8	-43.1	-44.6	-37.8	-35.4	-35.4	-35.1	-37.4
	ES	06-93	-63.8	-24.2	11-99	25.7	-25.0	-23.9	-26.3	-19.8	-22.9	-24.2	-24.3	-25.0	-26.6	-29.0	-34.1	-34.5
	FR	08-08	-40.6	-16.2	07-00	14.4	-29.2	-23.7	-23.2	-20.9	-12.0	-13.0	-12.8	-8.8	-8.1	-7.6	-6.1	-4.2
	HR	05-12	-50.8	-30.9	11-19	-9.1	-13.8	-20.8	-19.7	-16.1	-16.8	-14.3	-14.8	-16.9	-17.3	-14.5	-13.6	-9.1
	IT	11-96	-64.2	-35.1	05-90	-2.4	-23.7	-21.8	-23.1	-25.6	-27.5	-22.7	-27.1	-25.2	-26.1	-27.8	-29.2	-26.8
	CY	04-13	-70.4	-22.8	06-01	28.0	-16.6	-17.7	-20.7	-10.5	-16.9	-14.1	-24.0	-19.9	-12.8	-12.9	-18.2	-11.0
	LV	02-09	-36.7	-12.6	12-06	21.4	-15.4	-14.5	-16.2	-13.9	-5.6	-14.1	-14.3	-8.3	-4.9	-8.6	-6.3	-6.2
	LT	03-09	-11.9	14.9	02-06	50.0	8.7	13.0	15.2	12.8	13.1	13.1	14.8	12.0	13.4	11.5	8.0	11.6
	LU	10-08	-34.5	-2.8	11-14	22.9	7.8	19.8	13.3	21.4	9.1	16.8	12.8	21.2	21.8	16.4	10.5	21.0
	HU	06-96	-86.8	-47.5	03-06	-6.9	-22.6	-19.9	-22.6	-26.6	-24.4	-24.4	-20.8	-24.1	-20.8	-18.1	-20.9	-23.1
	MT	04-09	-22.4	14.4	07-17	48.9	33.3	28.1	35.8	29.6	29.6	27.1	32.1	28.6	33.7	36.8	23.4	29.8
	NL	09-03	-39.1	-3.4	12-00	43.0	10.2	3.1	2.6	2.1	3.5	3.9	3.3	4.0	5.4	2.6	5.6	2.5
	AT	07-08	-17.8	10.0	08-99	29.4	22.3	18.7	16.9	21.2	19.0	19.3	17.1	15.2	22.8	20.9	19.9	18.0
	PL	11-01	-27.0	-1.5	02-19	17.0	7.9	7.2	17.0	14.3	5.1	9.6	12.1	15.4	12.3	13.5	5.9	2.7
	PT	12-08	-90.3	-48.8	01-92	-1.5	-32.1	-38.2	-37.3	-38.8	-35.6	-40.0	-39.0	-34.6	-35.8	-36.6	-39.7	-35.4
	RO	08-10	-62.8	-36.9	06-01	12.5	-33.7	-39.7	-33.6	-32.5	-37.6	-35.0	-35.0	-30.2	-35.0	-33.9	-29.5	-29.1
	SI	08-12	-59.6	-23.0	08-06	17.7	-5.7	-1.3	-1.1	1.0	-1.9	0.3	-0.7	-3.0	-2.7	-2.6	-5.0	-14.2
	SK	02-04	-24.8	-7.0	06-08	11.3	-3.4	-4.0	-6.5	-5.8	-5.0	-3.2	-4.2	-4.7	-5.5	-8.1	-2.9	-3.4
FI	04-90	-27.3	17.2	12-09	48.7	18.8	20.0	20.5	19.4	21.7	21.9	18.9	21.7	19.3	18.2	16.7	16.2	
SE	10-08	-37.9	13.9	08-05	36.2	6.4	1.2	2.7	0.1	0.5	-2.3	1.3	3.6	-0.1	0.7	-1.5	-1.5	
UK	10-08	-40.6	0.4	11-02	28.3	3.4	-0.6	4.1	0.5	0.2	1.0	-0.4	6.7	0.2	1.8	-0.3	2.6	
SAVINGS OVER NEXT 12 MONTHS (Question 11)	FI ⁽⁶⁾	08-93	-16.1	-5.9	07-19	4.6	1.0	1.3	2.7	3.1	2.6	3.9	3.9	4.6	3.6	4.4	4.0	2.9
	EA ⁽⁶⁾	06-08	-16.7	-7.7	04-01	1.6	-3.4	-1.7	-1.0	-0.7	-0.7	0.6	0.4	1.2	0.1	0.3	-0.5	-0.8
	BE	12-12	-9.3	7.8	06-98	31.2	-3.1	-1.9	-6.5	-4.0	-0.6	-4.8	-0.8	-3.1	-1.5	-0.9	-4.4	0.1
	BG	03-02	-80.7	-63.1	10-19	-40.1	-51.9	-55.5	-53.6	-49.6	-48.7	-48.4	-49.0	-47.1	-45.7	-45.1	-40.1	-44.3
	CZ	03-98	-16.2	-0.1	01-19	21.5	20.6	21.5	20.4	18.0	17.3	20.9	15.6	17.4	18.9	14.5	14.6	13.2
	DK	01-90	-3.2	25.1	09-19	43.1	30.6	26.4	26.8	30.8	28.8	28.8	31.3	31.5	35.6	43.1	36.5	32.0
	DE ⁽⁶⁾	03-03	-4.1	7.6	08-90	24.6	14.6	15.9	14.8	15.0	15.7	15.2	14.1	14.5	11.4	10.7	9.6	10.7
	EE	10-93	-69.2	-34.1	05-06	-4.2	-29.6	-23.4	-21.5	-21.8	-21.1	-20.3	-17.2	-23.8	-23.3	-24.0	-18.1	-23.6
	IE	03-13	-43.0	2.3	09-19	40.7	39.9	33.3	38.8	39.9	39.8	39.2	38.8	35.4	39.6	40.7	38.3	40.3
	EL	04-17	-86.8	-54.3	01-00	-23.3	-68.4	-68.4	-69.0	-67.5	-71.2	-64.3	-64.4	-63.0	-57.0	-59.4	-53.3	-59.3
	ES	12-08	-44.5	-23.3	07-00	0.0	-17.3	-15.7	-14.0	-12.4	-13.8	-11.2	-14.1	-13.1	-10.1	-11.6	-13.1	-12.3
	FR	03-96	-35.8	-16.8	09-19	-0.8	-18.7	-13.7	-11.2	-10.2	-13.8	-7.9	-5.8	-4.4	-2.5	-0.8	-1.6	-3.6
	HR	12-12	-63.5	-50.5	11-19	-23.2	-31.5	-33.1	-32.1	-29.7	-29.3	-27.3	-25.0	-30.0	-28.7	-26.7	-24.1	-23.2
	IT	09-12	-49.5	-21.0	03-91	2.2	-15.0	-12.9	-11.4	-11.4	-10.9	-9.4	-10.8	-7.5	-13.8	-13.6	-12.6	-14.7
	CY	06-13	-67.1	-45.3	06-01	-12.3	-42.4	-43.2	-48.0	-41.6	-37.0	-46.9	-44.1	-38.4	-38.3	-41.2	-45.6	-47.4
	LV	10-09	-69.7	-42.3	01-18	-11.1	-26.9	-28.3	-28.1	-21.3	-16.0	-21.5	-29.2	-23.9	-20.1	-12.2	-20.7	-23.5
	LT	11-01	-55.0	-35.8	11-19	-6.0	-16.9	-13.0	-10.3	-10.7	-10.5	-6.5	-6.4	-7.3	-6.7	-6.1	-7.0	-6.0
	LU	10-16	32.9	44.5	10-18	58.2	46.8	47.6	41.8	44.0	43.9	44.4	42.0	39.3	44.1	44.1	42.7	39.8
	HU	05-12	-77.1	-54.8	01-00	-19.0	-34.6	-36.9	-37.0	-40.3	-33.0	-34.7	-30.6	-33.8	-27.9	-26.9	-36.7	-32.1
	MT	04-11	-66.1	-33.1	02-18	24.7	12.5	12.1	16.3	9.6	14.6	1.6	8.6	-0.8	7.2	3.8	-0.9	0.3
	NL	02-13	1.3	13.9	10-00	26.4	14.0	9.7	15.2	10.5	12.8	12.4	15.2	14.1	13.5	12.9	12.8	10.9
	AT	11-00	-11.3	26.1	03-02	54.6	25.7	24.5	21.6	18.8	26.3	26.2	24.3	20.3	17.6	21.1	17.6	19.4
	PL	09-03	-65.7	-37.9	11-18	-10.7	-20.1	-18.7	-23.2	-22.1	-24.8	-20.8	-17.1	-16.5	-22.0	-15.7	-19.7	-23.5
	PT	01-97	-42.7	-26.8	02-98	-1.9	-19.0	-20.0	-21.9	-20.5	-17.3	-20.1	-19.1	-17.2	-19.2	-19.1	-21.5	-16.0
	RO	06-10	-69.8	-52.1	06-19	-34.1	-40.7	-38.8	-39.8	-38.9	-39.1	-36.5	-34.1	-36.0	-35.0	-38.6	-34.1	-36.4
	SI	06-99	-52.0	-23.7	05-07	-6.2	-16.0	-14.9	-10.7	-13.9	-14.9	-13.3	-11.6	-12.3	-11.3	-13.5	-13.1	-13.4
	SK	08-01	-69.1	-29.0	07-19	-9.2	-13.2	-18.4	-14.9	-12.4	-13.3	-14.2	-10.6	-9.2	-14.8	-14.3	-12.1	-13.2
FI	01-96	19.0	46.2	04-19	61.6	55.0	59.9	56.9	54.6	61.6	51.6	46.7	49.9	48.8	51.3	50.2	50.0	
SE	06-98	11.1	39.3	10-15	62.1	49.1	48.4	45.2	47.6	51.2	40.1	48.2	50.9	48.7	46.0	49.1	47.0	
UK	10-92	-26.0	1.8	04-16	24.0	19.2	14.1	20.6	21.1	18.2	20.9	19.2	19.6	19.1	22.0	23.8	20.2	
UNEMPLOYMENT OVER NEXT 12 MONTHS ^(c) (Question 7)	FI ⁽⁶⁾	05-18	2.5	25.4	03-09	68.5	12.1	10.8	10.6	10.1	10.1	8.0	9.5	11.0	14.5	15.2	17.3	16.2
	EA ⁽⁶⁾	05-18	-0.2	26.5	03-09	70.7	10.8	8.7	8.2	8.1	8.3	5.7	7.5	9.6	13.1	13.5	15.9	15.4
	BE	12-00	-17.2	26.3	02-09	76.0	5.1	5.2	10.2	10.1	11.3	4.9	4.2	5.1	7.4	16.2	14.3	11.5
	BG	07-01	-1.6	26.4	02-10	65.5	15.9	17.1	17.2	14.6	16.0	15.8	13.7	13.6	19.1	14.3	11.2	10.6
	CZ	05-17	-4.1	23.4	01-99	67.8	3.3	5.0	6.1	8.5	6.8	6.8	6.1	8.3	13.9	14.4	14.6	12.8
	DK	02-95	-20.5	4.4	02-09	51.4	-3.3</											

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 ^(*)				2018		2019											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
		Date	Value		Date	Value													
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	FI ^(e)	08-09	-8.7	22.9	09-90	52.2	25.7	23.6	26.3	25.7	24.4	27.0	25.5	24.6	25.9	24.9	26.7	23.3	
	EA ^(e)	08-09	-12.5	22.5	01-91	54.8	22.3	19.1	21.7	20.6	19.3	23.2	21.9	20.6	20.7	19.5	21.5	19.4	
	BE	08-09	-13.6	19.1	10-01	45.6	18.9	16.5	22.5	18.7	21.5	20.6	18.9	16.8	15.3	18.3	15.4	14.8	
	BG	07-01	-3.2	33.3	12-06	54.4	38.9	41.2	40.4	42.4	41.8	42.0	39.5	38.5	40.5	38.5	34.8	31.7	
	CZ	11-09	-8.7	34.4	03-98	72.0	29.9	37.1	33.7	32.9	37.3	36.7	33.8	32.8	36.7	34.0	33.6	35.1	
	DK	07-09	-40.9	-0.7	06-08	31.5	23.8	23.2	25.6	21.6	23.1	24.9	22.0	28.9	23.2	20.7	24.5	25.7	
	DE ^(e)	08-09	-5.4	38.5	03-91	70.6	34.6	32.8	31.8	30.4	32.7	35.4	33.4	34.0	35.6	31.5	34.0	28.3	
	EE	04-09	-28.8	37.1	05-04	87.8	55.2	50.2	45.1	46.2	55.3	54.7	48.1	42.9	45.5	43.0	51.6	25.1	
	IE	03-09	-12.5	28.1	10-00	54.9	23.9	26.3	31.4	34.4	34.8	29.5	27.0	26.7	31.6	34.5	35.7	51.6	
	EL	08-19	-21.8	28.0	05-90	60.1	8.2	5.0	7.5	5.7	7.1	4.4	-6.6	-7.8	-21.8	-15.2	-11.7	-16.4	
	ES	05-09	-29.9	10.2	08-12	40.0	10.9	12.5	10.4	10.2	8.8	12.4	12.3	11.0	9.7	10.4	8.0	7.1	
	FR	08-97	-13.4	14.8	01-91	53.6	25.0	11.1	27.6	25.7	14.7	25.7	26.8	24.7	25.4	22.4	24.1	23.1	
	HR	02-16	-6.9	22.0	06-08	52.2	13.3	6.3	10.7	14.5	16.3	13.7	9.6	16.4	20.6	16.7	17.5	14.6	
	IT	07-09	-29.1	9.9	02-91	61.8	-2.4	-7.6	-4.8	-2.5	1.1	3.1	0.2	-4.7	-4.3	-2.4	5.1	7.5	
	CY	01-15	-43.0	13.5	10-02	68.2	2.4	-1.2	3.5	0.3	7.7	2.3	4.7	-1.7	-2.4	-0.4	-0.4	-4.7	
	LV	05-09	-40.8	27.3	03-04	69.7	15.8	13.4	14.9	16.0	23.9	16.1	16.9	16.7	17.0	26.2	17.0	10.3	
	LT	06-09	1.4	43.2	05-04	74.2	44.6	40.5	38.8	38.9	41.5	41.5	37.8	41.4	39.6	42.3	44.0	42.4	
	LU	07-09	-21.2	15.2	08-07	44.1	7.7	23.0	27.5	28.2	27.5	31.6	29.4	28.0	25.6	26.6	24.1	26.4	
	HU	05-16	12.9	45.5	01-07	75.5	30.5	33.9	37.5	36.8	36.5	38.0	37.2	36.3	34.3	38.3	35.8	36.6	
	MT	08-14	-8.3	24.7	03-11	66.1	10.8	14.3	13.5	11.1	16.6	18.9	15.3	16.2	11.3	13.2	19.4	21.6	
	NL	12-02	-19.1	21.9	01-19	67.5	48.5	67.5	45.4	39.0	33.4	35.4	32.1	35.7	35.3	33.1	32.6	30.1	
	AT	12-95	-18.6	23.2	03-11	50.4	32.8	31.8	32.0	29.8	30.9	32.0	29.5	30.2	30.4	27.1	27.8	27.6	
	PL	01-16	-5.0	25.0	04-04	54.7	19.4	22.9	16.9	19.3	21.0	20.8	21.6	25.0	22.0	23.0	20.0	18.4	
	PT	06-09	-9.9	24.0	09-11	69.5	14.8	9.5	12.5	12.7	10.7	15.0	12.9	10.5	13.8	12.0	7.6	7.9	
	RO	01-16	-18.0	38.4	02-08	63.4	31.4	36.2	32.1	36.4	33.8	36.7	34.4	34.7	38.5	29.9	32.3	31.8	
	SI	10-09	-11.0	31.4	04-00	62.2	33.9	33.8	36.7	34.3	35.2	35.6	33.5	36.2	37.1	34.5	31.9	33.2	
	SK	01-16	-15.1	35.6	11-02	77.6	38.6	50.4	41.7	41.2	39.4	35.3	38.4	39.1	38.0	36.1	38.6	36.2	
	FI	12-95	-21.4	17.5	01-08	49.9	24.7	24.9	22.8	20.4	21.1	26.4	35.4	28.6	25.5	27.4	28.0	26.1	
	SE	03-05	-14.4	16.5	10-07	47.1	26.9	27.3	27.1	27.7	25.8	32.0	25.0	24.6	24.4	23.4	23.0	25.5	
	UK	07-09	-5.1	24.2	09-90	57.1	40.2	39.7	46.1	46.0	43.6	41.3	40.5	39.2	47.1	47.6	49.3	37.7	
	PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	FI ^(e)	04-16	-4.5	23.7	07-08	68.2	21.2	18.0	19.2	19.8	16.3	21.1	20.7	18.4	18.3	16.8	16.4	13.9
		EA ^(e)	10-09	-6.6	27.3	07-08	73.7	23.1	19.2	20.4	21.5	15.6	22.6	21.0	18.7	18.1	17.0	16.0	14.0
		BE	06-98	-1.3	40.1	05-08	83.6	43.4	48.0	48.1	44.2	42.2	42.0	40.3	37.0	37.7	35.6	33.1	28.3
BG		06-01	5.6	47.2	05-08	85.9	50.6	50.8	50.1	52.3	55.1	53.5	53.7	53.7	55.8	54.3	50.2	48.0	
CZ		10-09	-36.5	8.7	03-98	63.2	5.0	7.9	5.7	8.8	16.3	13.9	15.7	13.7	15.8	18.8	11.1	10.4	
DK		09-93	-50.8	-14.7	07-08	55.5	-5.9	-5.9	-5.4	-4.3	-5.8	-5.4	-7.5	-6.1	-13.1	-12.6	-9.6	-10.3	
DE ^(e)		10-09	-23.6	28.7	07-08	79.0	27.4	25.0	23.1	22.5	19.6	22.2	22.6	20.5	19.9	16.7	17.5	14.2	
EE		11-09	-35.0	39.1	04-08	88.3	67.3	64.0	60.9	56.5	60.5	61.2	53.6	50.4	46.7	45.5	51.7	49.8	
IE		12-09	-35.1	31.3	12-02	78.5	11.7	13.6	14.7	15.5	16.1	18.0	15.4	15.0	12.0	10.3	11.8	10.9	
EL		03-15	-9.1	39.2	01-08	84.8	16.3	14.8	14.5	12.9	16.2	17.4	9.5	6.8	1.2	-2.4	-4.0	-8.2	
ES		01-10	-37.5	24.7	07-08	65.6	19.4	16.7	13.6	10.6	12.2	15.0	15.3	11.3	12.2	10.5	5.5	1.9	
FR		01-99	-22.6	23.3	06-08	82.5	38.2	25.2	30.1	36.6	12.5	37.0	36.2	30.6	29.9	28.6	28.3	24.7	
HR		06-16	7.0	43.3	07-08	85.3	28.9	21.5	18.9	23.0	25.9	24.5	22.1	28.5	30.8	25.7	26.7	25.1	
IT		12-16	-18.4	25.9	08-08	70.3	-2.8	-4.3	-1.8	-0.7	-1.8	0.8	-4.0	-5.3	-5.3	-2.5	-4.7	-0.5	
CY		02-15	-37.7	20.0	06-08	68.5	11.8	7.2	8.3	12.7	15.2	14.6	13.2	3.9	-1.1	1.6	3.4	-2.1	
LV		02-10	-36.5	29.9	06-08	81.0	25.4	25.4	23.3	28.2	26.7	30.7	29.9	30.1	28.7	30.6	29.3	34.4	
LT		10-03	-17.4	39.3	06-08	71.2	44.3	42.9	42.2	42.0	41.6	41.1	39.7	41.5	43.0	40.2	39.9	40.1	
LU		11-09	-9.6	28.0	08-08	69.6	16.9	20.1	23.2	19.1	25.3	24.0	21.7	27.1	20.8	22.7	21.0	21.9	
HU		05-16	-5.5	33.9	06-95	71.2	15.3	17.4	21.1	21.7	19.9	23.7	25.7	26.6	25.0	25.0	27.3	26.4	
MT		07-14	0.6	37.7	01-11	69.3	21.7	25.2	21.4	19.4	21.7	29.8	27.9	23.9	29.2	24.0	29.1	33.2	
NL		09-09	0.2	34.2	12-02	86.3	38.3	39.0	47.6	52.9	52.9	55.3	50.4	55.4	54.7	54.6	52.5	49.4	
AT		02-96	-48.2	21.3	06-08	79.8	27.7	27.7	26.1	26.5	24.2	23.1	20.2	20.0	18.6	13.4	13.0	10.2	
PL		01-16	-15.1	21.9	04-11	55.1	21.3	21.9	18.2	19.8	23.6	19.7	23.3	24.7	28.5	23.0	24.9	18.6	
PT		01-10	-16.5	31.5	05-08	74.1	10.1	6.5	8.3	6.5	6.4	5.6	6.4	4.0	2.8	2.8	3.2	3.2	
RO		01-16	-33.4	43.3	06-11	79.3	29.8	37.7	39.3	40.3	38.0	37.3	41.4	42.2	45.3	37.6	39.8	37.4	
SI		11-15	-2.6	34.0	02-08	87.8	24.0	24.5	24.1	20.6	25.2	23.8	23.3	25.8	24.7	26.2	22.4	21.9	
SK		04-15	-20.1	22.3	10-99	69.9	21.9	25.5	24.9	26.7	26.1	25.3	25.9	26.7	26.4	25.7	25.4	24.2	
FI		11-95	-58.5	-10.6	07-08	33.0	-15.0	-18.0	-15.1	-14.1	-15.2	-3.1	-3.8	-3.8	-3.9	-3.3	-1.7	-3.5	
SE		03-05	-40.1	-21.2	07-08	21.9	-7.0	-7.9	-5.2	-5.0	-3.9	-1.4	-1.8	-6.1	-5.1	-5.8	-4.4	-5.2	
UK		11-01	-15.1	16.0	08-08	59.6	20.1	16.7	18.7	16.7	20.1	19.4	22.5	19.5	19.8	17.4	18.5	14.5	
SAVINGS AT PRESENT ^(d) (Question 10)		FI ^(e)	10-16	-1.9	19.1	03-91	37.4	8.5	7.7	9.2	8.8	8.3	10.1	10.0	10.2	10.6	9.2	8.9	8.9
		EA ^(e)	09-16	-0.5	23.4	07-95	39.9	7.9	7.9	8.7	8.0	8.6	10.6	10.2	9.1	10.1	7.8	7.5	7.8
		BE	04-16	-60.0	5.6	02-01	69.6	-47.2	-48.9	-51.0	-46.5	-47.6	-46.8	-47.6	-52.4	-56.5	-58.1	-50.5	-52.2
	BG	07-03	-76.5	-60.3	09-17	-44.3	-53.1	-52.4	-51.0	-46.8	-49.5	-50.7	-50.8	-48.3	-47.9	-46.7	-45.4	-46.1	
	CZ	06-11	-37.4	-15.5	03-01	14.7	-1.4	0.1	1.1	3.3	0.7	4							

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)				2018		2019										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	12-08	-26.6	-5.9	10-15	9.2	0.2	-0.7	0.5	1.6	1.1	1.0	-0.3	-1.5	-3.8	-1.4	-3.6	-1.6
	EA	02-93	-28.4	-8.5	10-15	5.9	-0.1	-2.1	-1.3	0.3	-1.1	-0.9	0.1	-0.7	0.6	0.2	-0.9	-0.2
	BE	01-09	-27.9	-4.8	10-10	13.7	-5.9	-9.9	-15.6	-15.4	-15.7	-15.6	-8.4	-6.3	-8.0	-7.9	-11.6	-8.6
	BG	07-09	-14.8	14.8	08-94	31.8	21.6	19.5	16.8	18.4	19.4	16.9	19.6	20.7	18.7	21.0	19.4	18.5
	CZ	02-99	-1.3	15.4	11-07	29.5	23.4	19.7	17.5	15.9	14.8	15.5	15.0	17.3	17.9	14.9	10.7	14.6
	DK	11-11	-11.4	6.5	04-15	17.0	10.1	5.6	12.7	11.3	7.8	12.4	5.5	5.1	8.4	3.0	2.0	3.6
	DE	12-02	-41.2	-14.7	12-90	22.3	-5.5	-8.8	-6.4	-3.3	-6.5	-4.3	-3.1	-6.9	-4.9	-8.2	-7.3	-5.1
	EE	06-09	-45.6	8.4	04-07	35.6	13.8	6.4	5.1	11.2	15.6	16.7	13.4	13.9	11.4	12.1	4.6	10.1
	IE	05-09	-38.7	7.0	06-00	37.7	8.3	12.4	14.5	8.6	20.4	16.3	13.5	8.9	-0.8	4.2	0.6	12.6
	EL	10-12	-48.4	-1.0	07-07	39.0	18.4	23.0	13.3	7.4	1.4	-0.7	9.2	13.7	22.6	32.9	26.3	25.0
	ES	02-93	-36.0	-6.4	12-15	17.0	10.7	7.2	5.9	10.0	5.7	5.3	6.3	3.0	6.1	3.9	-0.1	-0.1
	FR	04-97	-27.2	-8.1	12-07	8.8	-8.9	-10.4	-9.1	-7.2	-4.1	-6.3	-6.6	-7.1	-7.6	-4.4	-5.2	-5.8
	HR	08-09	-31.0	-2.8	06-18	19.4	7.8	13.7	12.2	16.2	9.5	8.1	5.2	9.4	3.6	11.6	12.9	16.2
	IT	04-99	-65.4	-10.4	10-15	17.4	5.3	5.6	6.6	7.1	4.5	5.8	7.7	11.9	12.9	10.3	10.1	9.8
	CY	04-13	-48.9	-6.8	05-07	20.6	1.5	0.8	-0.3	0.4	1.0	0.2	2.1	-2.6	-2.4	-3.0	-3.5	-5.9
	LV	02-09	-35.2	6.4	04-07	22.8	9.0	5.1	4.4	4.0	6.8	3.9	6.4	6.1	6.2	7.1	6.1	5.5
	LT	04-09	-57.8	-0.2	01-07	41.7	8.8	6.9	6.1	6.3	6.6	6.0	8.2	9.5	9.0	7.1	9.4	10.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-5.5	01-14	14.1	8.5	9.1	7.6	11.1	7.2	9.1	8.4	7.5	3.1	-1.5	2.3	3.6
	MT	06-12	-19.6	3.0	03-19	28.6	-12.2	-1.3	4.8	28.6	5.7	-10.8	5.1	27.8	2.9	0.7	-1.5	8.7
	NL	06-09	-16.9	10.6	10-99	33.3	9.6	7.1	8.6	8.9	6.4	7.0	5.9	6.5	5.2	4.7	4.8	4.4
	AT	03-09	-26.4	-7.7	05-10	13.2	-8.8	-12.6	-8.8	-8.0	-10.1	-13.7	-15.6	-18.3	-9.1	-5.0	-9.0	-13.8
	PL	03-03	-16.8	-2.0	12-07	11.9	7.6	2.8	2.4	3.0	0.9	1.9	2.0	0.9	1.4	-0.1	-1.0	-0.6
	PT	12-08	-32.1	-3.1	03-99	12.8	2.1	3.0	3.4	1.5	1.6	1.7	0.6	1.2	0.5	1.9	1.2	1.7
	RO	07-09	-21.6	10.6	12-97	35.8	13.5	11.3	5.6	12.7	7.1	5.6	6.9	7.6	3.3	6.8	3.5	6.5
	SI	03-09	-21.6	12.2	09-07	38.2	13.5	20.4	16.1	24.1	17.1	28.9	17.0	18.8	23.5	16.4	19.5	6.9
	SK	03-09	-22.7	10.6	11-98	34.4	30.8	26.6	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7	19.1	29.7
FI	02-15	-30.0	-0.9	02-18	26.2	7.8	5.3	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0	5.4	9.6	
SE	01-09	-38.3	11.7	01-10	47.6	16.4	12.9	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8	13.6	17.6	
UK	01-09	-47.1	1.1	09-15	26.7	-7.5	-1.9	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0	-21.6	-13.7	
PRESENT BUSINESS SITUATION ^(b) (Question 1)	EU	12-08	-32.8	-5.7	10-15	19.0	5.2	1.2	5.7	7.1	7.9	10.8	5.2	3.6	2.7	5.2	3.7	5.8
	EA	11-94	-37.6	-9.4	06-90	21.4	6.8	3.5	4.9	6.3	2.9	5.6	8.2	6.2	9.3	8.9	7.5	7.5
	BE	08-16	-30.9	-1.2	10-10	35.0	-8.9	-7.6	-18.7	-22.4	-27.6	-16.0	-5.9	-1.6	-4.4	-5.8	-11.1	-13.3
	BG	08-09	-36.2	14.5	11-97	51.9	25.0	19.5	22.0	23.7	26.9	24.3	22.5	26.1	23.8	27.0	29.4	27.2
	CZ	12-09	-2.6	31.2	11-07	67.2	41.8	36.8	38.3	36.4	29.2	34.5	31.4	34.5	35.1	29.2	24.2	30.1
	DK	11-11	-22.9	8.5	04-15	44.1	14.3	2.5	19.9	27.5	26.8	22.2	15.7	14.5	24.0	16.9	11.1	12.1
	DE	01-03	-54.8	-10.0	11-90	52.6	16.4	11.1	16.3	22.1	16.4	18.6	23.5	17.4	23.6	18.5	20.2	21.4
	EE	06-09	-61.5	15.9	04-07	71.6	35.4	14.5	15.9	26.0	34.2	33.9	29.3	26.6	25.6	27.5	16.0	24.8
	IE	07-09	-50.2	8.1	06-98	53.7	9.4	16.2	23.5	19.8	33.5	14.2	14.3	0.1	0.5	7.9	-3.2	12.4
	EL	10-12	-78.7	-7.4	09-07	63.9	24.6	38.9	17.5	11.4	-6.9	2.1	14.0	19.1	31.7	48.0	38.6	35.7
	ES	07-93	-72.7	-26.3	01-16	19.3	9.0	1.8	-1.7	4.0	-3.7	1.3	1.8	-2.0	2.2	0.3	-9.2	-7.7
	FR	04-97	-48.7	-8.8	12-07	24.8	-7.6	-10.1	-12.0	-15.0	-9.8	-12.9	-8.0	-7.9	-8.6	-3.0	-6.1	-6.3
	HR	07-09	-50.5	-7.6	06-18	33.8	5.1	13.0	13.8	26.7	14.8	11.0	6.4	16.9	3.0	9.9	9.8	27.3
	IT	11-94	-91.7	-13.8	05-00	45.3	3.9	5.7	9.3	9.6	3.3	9.4	9.6	9.6	15.1	13.0	12.4	10.2
	CY	04-13	-72.5	-23.6	04-07	25.9	-3.7	-5.5	-10.9	-9.5	-9.4	-15.3	-10.3	-16.1	-20.8	-19.5	-17.4	-17.4
	LV	02-09	-60.9	4.8	03-07	36.2	13.5	7.7	3.3	3.6	8.5	2.7	6.8	5.7	5.6	6.8	6.7	3.8
	LT	09-09	-58.0	-0.6	01-07	75.4	11.6	6.3	8.2	9.5	6.3	7.4	11.6	14.0	11.5	8.2	14.6	17.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-6.1	09-18	21.5	8.6	13.0	6.9	14.6	7.4	7.9	3.1	5.2	-0.1	-2.7	-1.3	3.0
	MT	02-14	-32.5	8.0	03-19	69.4	-5.7	-0.3	39.8	69.4	31.9	-19.3	21.0	58.4	13.4	13.3	-0.2	18.5
	NL	08-09	-25.2	21.6	06-99	61.3	18.6	5.1	13.0	14.8	11.5	20.7	12.0	16.7	13.1	9.0	17.5	13.2
	AT	03-03	-32.8	-3.3	02-06	26.6	-15.8	-24.0	-8.5	-9.9	-14.4	-13.6	-12.5	-20.6	-11.5	-4.3	-2.9	-9.3
	PL	10-01	-30.9	-2.7	12-07	23.8	15.9	6.1	6.1	9.1	1.8	6.6	6.5	4.6	5.9	3.5	3.6	2.9
	PT	08-12	-61.2	-7.1	04-99	21.9	4.0	4.9	6.8	5.3	3.8	3.3	3.7	4.4	4.1	3.7	4.3	7.1
	RO	08-09	-41.1	16.7	09-97	57.3	26.4	18.8	13.9	34.9	13.3	14.2	13.4	19.0	2.2	16.2	1.0	13.5
	SI	03-09	-48.1	14.4	11-07	63.1	13.1	15.4	4.7	28.3	13.8	51.0	14.8	14.3	29.0	5.3	15.6	-12.8
	SK	06-95	-35.1	15.4	11-98	57.9	45.6	45.1	40.5	36.1	43.0	42.3	37.8	34.6	32.5	34.6	30.5	39.1
FI	01-15	-51.2	6.3	03-12	48.8	28.1	14.5	11.6	7.7	-2.4	8.0	4.0	8.9	0.8	10.9	9.7	22.2	
SE	01-09	-50.1	18.9	07-06	66.9	22.6	26.1	26.3	25.2	29.1	27.1	16.8	20.7	25.6	29.3	23.4	27.5	
UK	01-09	-56.8	4.9	01-11	48.9	-12.4	-18.1	1.3	0.2	22.5	27.7	-13.0	-14.7	-32.2	-17.2	-17.2	-8.0	
VOLUME OF STOCKS (Question 2)	EU	04-99	26.5	15.8	04-10	5.7	13.3	12.3	13.9	13.4	13.6	14.3	13.9	15.0	16.6	12.5	18.4	16.0
	EA	04-99	28.1	15.9	02-10	6.3	14.1	14.2	14.6	13.4	12.9	13.8	14.2	13.1	11.6	13.5	14.8	13.3
	BE	02-93	30.9	11.6	12-13	-11.7	9.6	14.1	16.1	14.0	10.3	20.8	14.5	16.0	9.9	7.6	13.5	12.2
	BG	02-12	6.1	-9.6	07-96	-52.2	-0.1	0.6	1.7	1.5	2.6	1.9	1.6	1.1	-0.8	-0.2	0.0	0.2
	CZ	05-95	27.8	8.1	10-14	-8.3	4.9	2.5	3.4	4.0	5.1	7.4	4.5	4.9	2.3	6.7	10.7	9.9
	DK	11-18	28.0	11.0	05-13	-6.6	11.3	10.5	13.1	13.0	11.3	11.7	13.5	14.0	16.5	13.8	15.0	10.7
	DE	12-92	41.3	25.6	09-90	3.5	24.1	23.6	24.6	23.4	23.5	21.0	23.3	23.4	23.7	25.2	25.6	21.5
	EE	06-09	37.4	11.7	07-96	-7.7	15.1	12.2	1									

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 1990 (*)				2018		2019												
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov		
		Date	Value		Date	Value														
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.2	3.6	04-07	20.2	8.7	9.1	9.9	11.0	9.1	6.4	7.9	6.8	2.6	3.0	3.8	5.4		
	EA	02-93	-32.6	-0.3	04-07	16.2	7.1	4.5	5.8	8.1	6.6	5.4	6.4	5.0	4.0	5.1	4.7	5.2		
	BE	02-09	-42.5	-1.6	01-90	26.8	0.8	-8.0	-12.1	-9.8	-9.3	-10.0	-4.8	-1.3	-9.6	-10.2	-10.2	-0.3		
	BG	02-97	-39.3	20.2	01-07	56.6	39.7	39.7	30.0	33.0	34.0	28.1	37.9	37.2	31.4	35.8	28.9	28.5		
	CZ	02-99	3.5	23.0	02-02	46.1	33.3	24.6	17.5	15.2	20.2	19.2	18.1	22.4	20.8	22.2	18.5	23.6		
	DK	02-12	-19.6	21.9	01-11	58.7	27.2	24.8	31.2	19.5	7.9	26.6	14.4	14.9	17.8	5.8	9.9	9.3		
	DE	04-09	-43.7	-8.6	12-90	27.0	-8.8	-14.0	-10.8	-8.6	-12.5	-10.5	-9.5	-14.6	-14.5	-17.8	-16.7	-15.1		
	EE	03-09	-48.4	20.4	03-04	57.4	21.0	16.9	12.5	19.1	23.0	27.3	24.8	30.2	26.8	25.3	15.4	21.5		
	IE	05-09	-35.4	27.2	11-97	74.2	31.9	25.6	29.0	27.7	35.0	37.1	37.4	33.4	18.0	14.7	18.2	34.6		
	EL	10-12	-68.0	13.7	07-07	70.3	35.3	28.2	19.8	17.6	20.5	9.5	23.5	32.2	37.4	51.2	50.4	44.4		
	ES	02-93	-33.7	12.0	03-15	39.9	28.4	29.1	28.0	31.6	27.3	24.2	25.8	21.3	22.9	19.1	18.2	16.2		
	FR	04-09	-33.1	-4.6	06-07	20.0	-2.8	-5.3	-2.5	2.8	5.1	4.2	0.0	-4.7	-5.1	1.2	1.7	-0.7		
	HR	08-09	-34.7	8.2	10-19	38.6	31.0	37.0	33.2	31.0	29.9	21.0	17.2	22.1	21.6	38.8	38.6	31.6		
	IT	08-95	-79.6	-1.0	10-15	40.9	21.5	18.1	20.8	22.2	19.5	18.8	22.1	29.7	25.9	25.7	27.2	28.1		
	CY	04-13	-69.6	3.8	02-08	54.7	12.8	7.8	6.3	8.9	10.1	18.8	15.0	7.4	6.8	12.4	6.1	-2.0		
	LV	03-09	-43.7	13.2	02-07	38.2	13.9	8.1	10.7	9.7	11.4	8.2	12.3	12.0	12.6	14.1	11.0	12.9		
	LT	04-09	-74.3	2.8	11-06	62.6	17.7	17.6	13.3	11.5	15.6	11.2	13.9	14.4	17.3	14.6	16.4	18.4		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-50.1	4.5	02-98	36.9	18.6	17.8	19.5	20.0	14.3	18.1	22.2	17.5	13.6	-0.5	8.9	11.8		
	MT	11-13	-32.1	11.8	09-15	49.9	-21.8	7.0	10.4	35.2	2.9	3.8	14.7	34.5	3.1	17.3	3.5	16.9		
	NL	07-09	-18.4	18.6	10-99	45.3	18.2	25.3	18.8	18.9	16.7	8.6	14.0	10.9	10.4	14.1	6.6	9.9		
	AT	03-09	-26.6	2.4	03-05	30.3	-0.8	3.0	4.1	4.4	8.0	2.4	-7.4	-3.4	-1.5	10.4	4.5	-5.9		
	PL	01-02	-27.1	-0.9	02-08	16.9	14.0	7.4	6.6	5.6	6.8	4.3	5.1	3.8	3.2	1.5	-0.4	1.3		
	PT	09-12	-35.4	7.9	07-98	40.6	8.0	7.7	7.7	3.7	6.1	5.6	2.3	3.1	2.2	6.1	4.0	1.9		
	RO	10-94	-36.7	17.5	11-95	73.6	18.4	16.9	7.5	7.2	6.4	11.9	8.9	9.9	9.3	7.4	7.9	8.3		
	SI	01-09	-20.2	31.8	01-18	67.6	36.2	52.5	50.7	49.9	44.4	43.8	51.2	50.6	50.2	50.8	47.6	44.5		
	SK	03-09	-34.8	24.4	12-96	60.0	52.3	40.5	41.3	42.2	36.7	32.9	39.0	27.6	27.6	36.9	34.5	56.0		
	FI	02-15	-40.8	8.1	04-07	41.2	6.8	11.7	15.0	9.0	5.0	-2.9	3.6	7.4	11.5	21.3	10.3	15.3		
	SE	01-09	-33.9	43.1	01-10	86.2	44.9	35.3	34.2	39.1	36.2	37.2	28.0	32.7	36.5	34.2	31.0	38.4		
	UK	02-09	-55.7	15.9	09-15	51.6	3.3	19.6	19.4	17.4	13.7	1.9	9.0	7.4	-13.4	-13.1	-7.3	-0.5		
	INTENTIONS OF PLACING ORDERS (Question 3)	EU	02-09	-34.9	-5.3	02-90	10.5	1.0	4.0	4.2	1.9	5.0	-5.0	-3.1	2.5	-3.3	-0.8	-1.0	2.2	
		EA	04-09	-31.7	-9.0	02-90	10.0	1.9	-1.0	-0.1	2.1	3.3	-0.6	-1.2	1.3	-0.9	0.7	0.6	2.1	
		BE	01-09	-37.3	-7.7	01-90	19.8	-5.9	-12.8	-5.8	-8.9	-4.5	-14.0	1.1	-6.1	-11.6	-7.5	-11.0	-9.8	
BG		02-97	-43.1	13.8	01-07	49.5	29.2	31.2	33.0	28.1	27.1	21.7	31.4	29.6	27.6	34.4	27.3	25.6		
CZ		02-96	-32.4	20.4	02-95	57.6	12.5	19.8	12.0	23.6	17.6	12.0	14.2	15.7	19.1	12.5	16.0	10.1		
DK		02-12	-27.0	7.7	11-14	30.1	21.5	14.3	11.7	12.0	10.4	6.2	3.8	5.0	5.8	-2.5	0.5	5.8		
DE		10-02	-46.4	-16.2	09-90	20.3	-5.7	-7.7	-8.0	-5.7	-4.5	-8.7	-10.4	-8.4	-8.1	-8.6	-5.8	-6.8		
EE		03-09	-58.8	12.3	03-02	62.8	15.2	10.4	8.6	10.7	10.2	14.4	14.4	10.6	13.3	10.8	10.9	11.2		
IE		05-09	-47.4	8.5	08-00	49.8	16.6	14.7	6.0	20.4	19.9	22.5	25.7	16.5	-2.7	15.4	8.2	8.1		
EL		08-15	-64.8	-0.1	07-07	46.6	22.9	19.8	22.9	12.9	-4.5	4.5	19.0	34.1	38.7	28.3	26.5	33.0		
ES		12-08	-37.4	1.7	02-18	25.6	14.0	15.5	15.3	21.7	19.1	13.6	12.6	12.1	12.8	11.3	14.1	8.3		
FR		04-09	-33.7	-9.1	10-99	12.6	-3.9	-7.4	-5.7	-4.3	1.1	-0.6	-7.9	-3.9	-10.9	-4.8	-5.0	-0.8		
HR		08-09	-41.7	-5.5	04-18	27.1	11.3	21.2	4.5	11.1	16.2	15.0	14.6	12.3	3.6	17.2	24.9	20.6		
IT		07-99	-82.1	-11.6	09-00	32.5	8.6	1.7	2.9	8.1	10.1	2.9	8.9	12.9	8.8	7.1	7.1	14.9		
CY		04-13	-72.2	-12.5	03-07	34.8	12.6	-3.7	2.8	6.6	9.1	8.0	8.4	4.9	-0.3	4.3	-4.4	-5.9		
LV		02-09	-53.7	5.7	02-07	30.2	11.8	15.5	5.9	2.0	-2.1	-4.0	-6.9	-3.6	7.0	12.7	13.1	4.3		
LT		11-09	-86.1	5.6	12-06	55.7	25.6	24.5	9.9	11.8	8.7	7.9	4.8	6.3	12.1	16.0	13.8	13.7		
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
HU		02-09	-48.8	-1.7	01-14	27.7	14.0	12.1	14.7	11.7	7.2	13.0	18.7	9.2	6.9	-2.5	6.8	6.8		
MT		11-12	-23.9	0.9	03-19	45.4	-18.5	10.5	1.6	45.4	-8.5	-5.9	-13.5	30.4	-1.2	-12.3	0.3	8.9		
NL		07-09	-25.2	5.5	08-99	29.0	8.7	9.4	11.9	10.2	9.4	8.5	2.7	5.9	4.0	10.9	1.8	0.3		
AT		03-03	-39.1	-18.7	10-10	6.3	-12.4	-11.9	-10.8	-12.2	-10.7	-21.4	-30.6	-16.8	-8.4	-2.7	-13.7	-16.3		
PL		02-02	-24.3	-1.7	06-08	18.4	10.0	3.6	3.4	2.7	2.8	0.9	2.0	0.1	0.6	-2.3	-3.5	-2.7		
PT		10-12	-42.6	-4.4	11-98	28.8	2.1	0.7	3.1	0.3	0.2	0.5	-0.5	1.4	-1.0	2.5	0.9	1.9		
RO		01-10	-25.7	13.1	03-97	80.5	11.2	16.2	13.9	10.4	9.0	3.2	-6.2	-2.2	2.3	7.2	16.9	1.7		
SI		03-09	-47.0	10.3	09-19	45.2	0.1	2.3	-0.4	-1.6	-5.0	7.8	14.9	8.3	14.7	45.2	38.4	-0.3		
SK		03-96	-18.8	33.2	01-02	79.8	39.0	30.6	26.9	35.5	31.0	29.9	29.9	26.3	23.3	30.9	31.1	39.3		
FI		06-15	-54.0	-8.4	09-07	21.3	2.0	-4.6	1.6	-5.1	-4.5	-5.5	-0.1	-2.3	-1.1	0.8	-1.9	10.7		
SE		01-09	-49.8	13.0	04-10	60.1	27.0	10.4	15.5	22.3	14.8	17.6	17.7	10.2	3.5	21.4	14.3	23.5		
UK		01-09	-65.7	6.5	12-01	44.4	-13.5	19.4	16.8	-6.2	8.4	-32.9	-18.4	5.0	-19.2	-12.7	-13.5	-1.4		
EMPLOYMENT EXPECTATIONS (Question 5)		EU	03-09	-17.9	-2.0	05-00	7.2	1.2	0.5	0.6	-0.6	2.1	-1.4	-0.5	1.2	-0.3	1.4	-0.6	-1.3	
		EA	04-09	-15.2	-2.7	03-91	7.9	2.8	3.5	2.5	3.1	3.0	2.6	2.4	2.7	1.0	0.8	0.8	0.6	
		BE	04-09	-17.2	1.8	01-07	16.4	5.2	4.9	-4.5	-2.6	0.6	-1.3	-0.2	-6.3	-7.7	-5.8	-3.5	-6.2	
	BG	04-98	-44.6	-3.2	05-16	18.3	10.1	9.7	7.4	6.7	10.9	11.2	13.6	17.7	10.9	16.2	15.5	13.7		
	CZ	01-95	-40.7	7.3	02-08	37.3	18.1	18.6	11.7	16.6	13.5	13.7	14.9	15.6	12.9	17.1	10.1	14.5		
	DK	01-12	-17.1	1.4	08-14	15.2	7.0	5.0	4.0	4.2	4.1	-1.8	-0.3</							

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2018												2019											
	Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov													
	Date	Value		Date	Value																									
SELLING-PRICE	EU	11-14	-2.5	9.8	03-11	26.7	16.1	13.0	17.5	15.0	12.0	16.2	12.8	12.5	9.0	13.4	9.8	10.4												
EXPECTATIONS	EA	03-09	-8.7	5.8	11-07	21.5	9.2	8.8	8.1	7.8	8.3	7.7	5.5	6.8	6.1	7.0	6.5	6.3												
(Question 6)	BE	08-09	-13.2	5.3	04-11	26.4	4.3	4.9	5.1	8.7	11.2	2.2	12.5	4.9	4.0	12.9	4.9	4.4												
	BG	11-09	-9.2	10.4	07-08	45.8	9.1	10.8	11.4	13.1	13.6	8.4	6.7	8.4	9.7	9.3	5.4	8.6												
	CZ	01-15	-11.9	3.8	01-04	22.5	14.0	17.3	11.0	11.8	11.3	9.1	9.3	10.0	7.7	9.7	12.8	4.0												
	DK	02-13	-12.5	0.0	02-11	24.2	-1.0	2.2	0.4	0.7	-1.6	-2.4	-1.4	-2.2	-1.2	-0.9	-1.6	-0.2												
	DE	11-09	-5.6	12.0	07-91	41.0	18.6	15.8	14.0	16.8	17.1	13.0	12.1	14.1	11.3	14.0	12.9	15.0												
	EE	03-09	-35.9	29.0	04-11	54.9	49.0	45.3	40.8	41.6	44.5	35.5	36.4	19.9	37.4	35.4	35.4	32.6												
	IE	07-09	-51.4	7.8	11-07	39.0	9.8	28.6	23.0	19.2	14.5	9.2	12.0	18.9	19.0	18.9	29.5	10.0												
	EL	06-12	-35.2	-0.7	05-08	33.6	-1.6	2.6	-1.2	5.3	1.9	-0.7	-2.3	11.1	9.6	0.8	4.9	8.4												
	ES	02-09	-18.6	4.9	01-05	28.7	8.7	6.5	10.8	5.5	6.1	7.2	5.3	9.0	7.7	7.1	4.7	3.5												
	FR	03-09	-29.4	-2.5	09-95	15.5	2.2	-2.7	0.4	0.9	3.3	5.2	-2.1	-1.7	-0.6	1.6	2.4	1.2												
	HR	02-14	-13.2	1.4	06-08	31.6	-8.8	-3.6	4.9	10.7	7.1	10.3	10.9	9.5	4.6	6.4	4.7	4.9												
	IT	08-05	-14.5	7.5	06-08	33.1	-1.3	6.0	2.3	2.6	1.7	3.0	-1.2	1.7	2.0	1.5	0.1	-0.6												
	CY	04-13	-27.7	4.0	07-08	34.3	4.4	5.6	7.9	1.7	6.1	3.8	5.7	5.0	5.0	4.6	1.1	8.2												
	LV	01-10	-22.5	20.1	05-04	55.7	11.9	11.8	8.3	11.0	12.0	9.8	8.3	8.5	11.9	10.4	5.8	6.5												
	LT	07-09	-46.5	8.4	04-11	61.7	3.4	2.9	0.3	2.6	6.4	5.8	7.7	4.4	2.9	7.1	7.1	8.6												
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:												
	HU	03-10	3.6	38.4	05-96	81.3	37.4	28.6	26.7	27.5	27.4	25.4	22.8	15.4	21.6	10.1	24.0	25.2												
	MT	02-19	-32.9	4.7	04-15	33.7	12.1	-2.2	-32.9	-6.6	-18.3	-15.6	-27.7	2.6	-11.5	0.2	-28.4	3.8												
	NL	11-10	-18.7	5.8	10-12	26.2	18.4	23.9	13.6	10.2	4.6	6.1	7.1	6.9	3.8	3.9	4.6	5.8												
	AT	09-09	-1.0	13.8	02-08	34.1	21.6	11.7	17.6	-0.2	8.8	16.3	19.8	9.8	15.6	8.4	16.8	13.1												
	PL	07-02	-7.0	14.1	03-09	39.4	12.9	14.4	11.3	11.1	13.3	15.6	14.5	14.9	17.6	14.9	15.3	16.0												
	PT	07-03	-21.5	3.7	07-05	25.3	2.6	4.7	2.2	2.2	0.9	2.2	0.2	0.6	1.5	2.6	2.4	1.8												
	RO	01-16	-14.9	24.7	10-04	56.0	20.9	26.9	30.9	22.0	19.1	28.5	20.2	15.4	25.5	14.2	10.4	17.0												
	SI	03-09	-32.6	9.3	02-08	40.2	-22.7	12.0	-17.8	9.2	13.0	1.4	-7.1	11.3	12.5	7.5	17.0	-21.5												
	SK	07-09	-36.9	15.9	11-02	73.9	26.7	27.6	21.3	24.5	27.1	29.9	24.8	25.1	23.9	18.8	19.1	23.0												
	FI	03-15	-48.9	4.6	07-11	59.6	25.9	14.6	23.5	10.4	12.2	7.6	8.8	4.8	1.5	1.4	-1.1	4.4												
	SE	07-05	-10.3	14.4	11-18	38.8	32.1	38.5	32.3	32.4	27.3	34.5	28.5	29.1	29.3	25.5	32.6	26.9												
	UK	05-15	-17.3	24.3	01-11	66.9	43.5	25.5	55.8	43.3	24.6	49.6	41.3	34.3	15.5	39.5	18.4	23.8												

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)				2018		2019										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-44.1	-17.3	11-18	6.6	5.1	5.4	4.5	3.7	2.4	2.3	3.2	2.6	2.7	-0.6	0.7	0.4
	EA	09-93	-45.3	-16.4	01-19	8.4	7.3	8.4	6.6	7.5	6.5	4.1	7.6	5.0	3.9	3.4	4.4	3.1
	BE	11-95	-35.1	-9.8	02-90	9.7	-0.6	-1.6	-1.0	-1.5	-3.5	-1.6	-2.1	-3.3	-0.5	-3.8	-5.6	-4.8
	BG	10-09	-56.0	-23.4	11-07	23.9	-6.8	-7.6	-6.9	-8.4	-10.4	-10.4	-6.2	-8.1	-5.2	-6.4	-3.7	-1.4
	CZ	02-99	-54.9	-19.4	01-19	5.4	2.9	5.4	0.8	5.2	3.2	3.9	4.4	0.3	-1.3	-0.6	1.7	0.7
	DK	10-09	-50.0	-9.3	11-06	24.2	-1.6	-1.3	-3.0	-3.7	-4.5	-4.5	-4.0	-6.7	-4.9	-4.7	-3.7	-2.9
	DE	12-02	-55.7	-23.0	11-18	22.6	20.9	19.8	18.9	18.4	18.2	17.5	16.0	16.6	14.8	13.0	14.8	14.3
	EE	04-09	-76.0	-1.1	05-06	48.8	7.9	5.5	6.4	3.9	-1.0	-4.3	-2.7	1.1	-4.1	-11.0	-4.2	-6.8
	IE	04-08	-69.5	2.7	06-97	56.9	41.0	37.5	36.1	24.2	36.8	31.8	24.5	18.8	13.7	5.9	1.4	9.1
	EL	08-11	-77.4	-25.0	04-00	32.5	-53.1	-51.3	-61.3	-48.0	-49.5	-53.6	-55.5	-48.1	-52.3	-56.2	-50.4	-51.7
	ES	08-13	-69.3	-13.6	12-98	39.5	-6.9	6.5	-7.2	-1.1	-7.5	-22.8	6.9	-3.5	-8.4	-10.3	-7.9	-15.3
	FR	01-93	-62.3	-14.2	10-00	44.9	9.7	6.2	11.4	10.6	11.6	12.2	11.6	8.7	10.3	11.4	13.0	15.8
	HR	03-10	-49.2	-18.3	10-19	21.8	14.9	17.1	18.6	21.3	15.1	15.7	16.0	14.6	20.6	15.8	21.8	10.7
	IT	09-93	-75.4	-21.8	04-90	13.4	-10.7	-6.9	-9.5	-6.9	-7.2	-4.7	-7.2	-7.7	-7.8	-6.7	-7.3	-8.5
	CY	04-13	-72.7	-23.5	12-03	36.5	-11.3	-10.6	-11.0	-9.1	-9.6	1.1	-3.9	-6.5	-2.8	-2.5	-2.2	-0.2
	LV	07-09	-79.4	-23.5	01-07	19.2	0.6	-1.0	-2.1	1.8	-0.5	-2.6	-4.4	-9.3	-9.2	-9.9	-10.6	-10.1
	LT	05-09	-92.9	-31.2	01-07	13.4	-12.0	-10.8	-8.7	-13.4	-12.4	-11.7	-10.5	-15.0	-14.8	-16.7	-19.4	-19.2
	LU	03-94	-70.9	-17.1	09-17	40.8	17.2	14.3	12.0	11.4	13.2	21.0	14.7	13.5	12.7	4.8	13.5	12.3
	HU	04-09	-56.0	-13.6	11-18	33.3	31.2	25.8	29.7	26.3	21.1	21.2	20.6	20.8	16.9	18.1	16.3	16.4
	MT	03-09	-53.4	-12.1	07-19	39.2	16.5	32.5	37.6	32.3	21.7	10.5	37.4	39.2	24.7	14.3	21.5	22.7
	NL	12-12	-47.7	-2.9	12-17	41.8	29.8	29.7	28.5	28.4	29.6	23.4	25.5	17.9	15.4	15.5	13.7	4.5
AT	04-96	-56.4	-14.1	09-18	19.6	16.8	10.4	13.5	13.5	12.9	14.4	10.0	14.4	10.3	9.3	8.9	12.3	
PL	02-02	-67.9	-30.4	02-08	-0.7	-6.4	-6.5	-7.1	-7.8	-8.6	-10.2	-10.4	-11.1	-11.9	-11.6	-12.1	-11.3	
PT	10-12	-70.2	-29.1	12-97	1.9	-5.2	-10.3	-5.4	-12.2	-9.7	-11.7	-11.6	-14.9	-11.4	-12.6	-11.8	-10.4	
RO	09-99	-60.4	-13.9	06-96	34.6	-6.6	-7.9	-6.5	-6.2	-6.1	-4.5	-4.4	-4.4	-6.7	-4.8	-4.8	-3.0	
SI	03-10	-63.9	-8.1	03-07	27.8	16.3	13.6	17.7	16.6	12.4	12.3	12.4	8.4	7.5	8.4	3.4	4.5	
SK	07-99	-86.1	-24.7	03-97	17.5	-7.4	-10.3	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8	-9.5	-9.4	
FI	09-91	-108.6	-16.6	06-98	36.5	11.2	17.4	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9	5.5	2.3	
SE	12-93	-82.9	-18.0	08-07	47.6	11.0	7.8	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7	12.4	5.9	
UK	06-91	-79.3	-19.4	10-17	10.7	-0.1	-3.4	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6	-15.5	:	
ORDER BOOKS (Question 3)	EU	08-93	-56.4	-26.2	03-90	0.4	-1.1	0.1	-2.5	-1.3	-2.3	-0.6	-1.3	-1.1	-1.2	-4.0	-2.7	-3.0
	EA	08-93	-56.5	-24.0	04-19	5.0	4.0	3.3	1.7	3.7	5.0	3.7	4.2	3.0	1.8	1.3	1.9	0.2
Component of the construction confidence indicator	BE	01-96	-47.2	-18.2	03-07	3.5	-5.1	-5.5	-3.1	-4.5	-7.6	-3.5	-6.0	-9.5	-6.1	-8.6	-11.9	-11.3
	BG	03-12	-82.2	-42.8	10-07	0.8	-24.4	-27.6	-23.3	-24.1	-26.9	-26.9	-23.5	-23.9	-22.8	-26.2	-25.9	-23.6
	CZ	10-13	-70.7	-27.3	12-02	10.9	-9.5	-5.1	-7.2	-0.3	-5.2	-2.1	-5.9	-7.1	-6.4	-7.9	-7.6	-9.5
	DK	01-10	-66.0	-14.8	07-06	33.4	-14.6	-12.6	-12.1	-11.4	-12.4	-11.3	-12.0	-14.8	-13.6	-12.7	-13.6	-13.1
	DE	07-02	-66.7	-31.2	11-18	26.0	24.2	23.3	20.2	20.8	24.1	21.4	19.7	19.6	18.4	16.4	16.5	17.5
	EE	07-09	-82.8	-9.7	04-06	59.1	4.8	-1.0	3.3	0.7	-3.9	-12.8	-6.8	-10.0	-11.9	-22.2	-8.8	-14.3
	IE	04-08	-57.2	5.4	06-97	75.8	41.0	34.5	30.5	19.1	33.6	39.8	27.3	14.4	10.7	-3.7	-8.9	-5.6
	EL	11-11	-98.6	-46.0	04-00	16.0	-72.8	-67.6	-76.8	-69.6	-73.5	-73.2	-71.4	-62.9	-67.4	-68.5	-64.6	-70.9
	ES	08-13	-72.9	-13.2	11-05	54.2	-10.0	-10.0	-21.1	-10.8	-6.6	-15.4	-7.6	-8.8	-13.0	-15.4	-9.0	-15.4
	FR	07-93	-71.3	-22.4	10-00	50.9	1.7	0.7	4.2	5.6	6.0	7.4	8.9	6.8	7.8	9.9	10.5	9.4
	HR	03-10	-64.4	-34.8	08-19	11.2	-2.0	3.0	1.3	4.6	4.5	5.6	7.0	1.2	11.2	5.0	9.6	0.6
	IT	01-94	-94.5	-35.2	04-90	6.5	-18.6	-17.6	-17.3	-16.7	-17.2	-14.5	-16.6	-15.7	-16.3	-15.6	-16.3	-17.7
	CY	08-13	-94.1	-42.0	12-03	43.0	-29.8	-26.7	-33.7	-28.8	-28.4	-14.1	-17.8	-20.9	-20.1	-16.1	-12.8	-12.3
	LV	09-09	-92.3	-41.8	01-07	8.5	-8.2	-9.2	-10.0	-8.6	-9.2	-9.1	-12.5	-16.6	-16.8	-19.1	-17.5	-20.2
	LT	09-09	-102.9	-52.4	03-07	1.2	-34.4	-35.0	-32.4	-34.5	-30.1	-27.4	-28.6	-29.3	-32.0	-34.5	-38.5	-41.7
	LU	08-93	-70.1	-19.7	09-17	33.4	13.4	9.9	7.8	9.6	11.8	16.9	11.1	9.9	8.2	3.7	12.3	11.2
	HU	05-09	-69.2	-23.1	08-18	40.0	33.3	33.9	38.5	32.8	29.6	29.8	28.0	24.9	20.4	21.5	17.5	19.6
	MT	10-13	-72.6	-26.3	01-19	39.4	9.2	39.4	29.6	26.2	9.3	0.1	21.8	37.5	22.4	4.8	21.9	10.7
	NL	03-13	-56.7	-7.9	05-18	41.4	32.6	33.2	31.9	33.1	33.2	28.5	31.5	19.5	18.0	19.6	15.4	7.4
	AT	04-96	-59.1	-21.0	08-18	19.8	16.3	9.4	15.7	18.2	16.2	18.3	15.9	19.4	12.8	12.6	5.3	12.5
	PL	10-02	-86.4	-50.9	04-19	-16.7	-19.3	-18.0	-17.4	-17.0	-16.7	-18.5	-19.1	-20.4	-21.7	-22.2	-22.2	-22.4
PT	10-12	-82.8	-44.4	12-97	-4.9	-15.9	-22.6	-15.4	-18.6	-19.6	-18.9	-21.1	-20.1	-20.3	-21.4	-18.6	-19.8	
RO	09-99	-89.1	-21.9	03-98	63.2	-17.5	-17.9	-13.2	-12.3	-13.2	-13.0	-13.1	-12.9	-15.9	-12.5	-12.0	-11.5	
SI	07-10	-79.1	-13.1	08-04	31.7	8.9	20.7	11.6	11.7	7.3	6.1	3.2	1.6	4.4	1.6	-7.4	-8.5	
SK	03-94	-92.8	-39.2	04-18	-1.2	-21.9	-21.1	-24.8	-24.0	-28.6	-33.5	-34.2	-27.2	-25.9	-25.7	-13.3	-13.3	
FI	12-91	-126.7	-26.1	11-07	27.8	14.2	23.5	13.7	10.5	9.4	12.6	5.7	11.2	8.8	5.0	6.8	-2.8	
SE	05-97	-97.4	-30.1	05-07	43.3	8.9	7.0	17.8	9.3	3.5	-0.9	10.0	-6.0	1.6	-2.4	5.8	7.3	
UK	06-91	-86.6	-33.2	10-17	1.7	-15.0	-7.5	-20.2	-20.8	-31.8	-13.9	-22.2	-11.7	-8.2	-23.5	-19.2	:	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.9	-8.3	11-18	14.8	11.3	10.8	11.4	8.7	7.1	5.1	7.6	6.3	6.6	2.9	4.2	3.8
	EA	12-96	-36.3	-8.9	11-18	15.5	10.5	13.4	11.5	11.3	8.1	4.5	11.0	7.1	6.0	5.6	6.8	6.1
Component of the construction confidence indicator	BE	11-95	-25.1	-1.3	02-90	20.8	4.0	2.4	1.2	1.6	0.5	0.2	1.7	2.8	5.1	1.1	0.8	1.8
	BG	10-09	-49.3	-4.0	12-07	49.7	10.7	12.5	9.4	7.4	7.0	6.1	11.1	7.6	12.4	13.5	18.5	20.8
	CZ	03-99	-53.1	-11.5	01-96	19.7	15.3	15.8	8.8	10.8	11.5	10.0	14.6	7.7	3.9	6.7	11.1	10.9
	DK	03-09	-38.0	-3.8	03-98	42.0	11.3	9.9	6.2	4.0	3.4	2.4	4.0	1.3	3.8	3.3	6.2	7.3
	DE	01																

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

		Since 1990 (*)				2018		2019										
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.4	-5.3	02-07	16.7	4.5	8.6	9.0	9.9	6.3	5.1	6.4	5.3	6.9	3.2	4.1	3.9
	EA	06-09	-34.5	-6.3	09-06	16.1	3.9	9.9	9.5	11.8	10.6	7.4	9.0	5.3	5.2	5.6	6.3	4.4
	BE	03-96	-25.3	-3.0	02-90	12.9	6.8	7.2	0.1	4.5	2.4	3.5	3.1	2.4	0.7	0.5	-1.8	-1.8
	BG	10-00	-51.3	-8.1	12-05	28.2	2.0	0.4	8.8	3.3	1.3	6.3	9.4	1.3	9.6	4.3	4.2	6.0
	CZ	01-14	-11.1	25.9	01-05	78.4	41.3	38.1	40.7	48.9	45.9	43.8	42.0	38.2	38.0	40.8	43.2	43.6
	DK	03-10	-46.0	-2.1	02-07	21.0	8.7	5.3	9.3	7.7	9.3	4.0	-0.5	0.4	-1.5	0.7	2.6	1.0
	DE	03-05	-45.3	-11.6	03-91	37.1	11.0	17.8	18.3	15.1	9.6	5.6	7.4	1.4	-0.2	2.0	-0.8	1.6
	EE	06-09	-50.5	12.0	06-02	87.1	26.2	25.7	18.1	16.9	8.5	6.0	7.9	4.2	4.9	-6.5	-10.2	-0.7
	IE	03-09	-48.9	9.4	08-18	63.8	45.7	49.0	36.9	30.9	37.8	37.4	26.4	26.9	26.5	12.1	12.7	19.5
	EL	08-11	-73.7	-7.4	06-98	60.6	-33.3	-43.1	-30.4	-23.7	-9.2	-18.7	-13.0	-28.5	-34.0	-21.3	-7.3	-17.5
	ES	07-97	-50.7	-1.6	06-99	47.8	-30.2	3.5	-5.5	9.6	8.4	1.2	8.6	-2.2	5.8	-6.5	5.2	-0.1
	FR	01-93	-65.8	-4.7	04-00	51.3	14.2	10.3	14.7	16.5	16.7	12.7	14.0	16.6	14.8	20.4	20.4	14.0
	HR	01-10	-54.1	-5.7	03-19	37.8	19.5	18.0	33.0	37.8	24.8	19.3	16.7	26.5	24.2	18.8	26.1	15.7
	IT	02-93	-56.7	-14.1	06-04	19.4	-2.0	0.4	-1.0	-4.5	-1.4	-1.4	1.0	-1.4	-1.0	-1.6	-0.9	0.6
	CY	04-13	-77.6	-18.8	09-02	63.6	5.7	10.8	17.7	12.6	12.2	16.9	14.7	20.8	24.4	23.2	23.9	29.1
	LV	07-09	-74.3	-4.3	06-02	41.9	10.4	12.4	12.2	11.8	5.9	8.7	4.2	-1.4	-0.3	-2.4	-4.3	-3.3
	LT	06-09	-85.7	-1.0	06-02	81.9	5.9	12.2	12.5	16.1	12.1	15.8	6.5	7.5	12.9	1.6	1.3	0.9
	LU	08-99	-78.6	-18.2	09-99	49.4	-0.7	1.8	1.4	8.4	7.1	2.5	0.2	2.8	2.1	-0.1	1.8	3.5
	HU	05-09	-54.5	-10.6	06-18	33.6	28.9	29.2	30.7	28.1	25.2	26.2	21.2	20.3	19.4	14.9	13.9	15.0
	MT	04-09	-54.2	1.3	05-15	49.8	11.2	33.3	34.9	30.7	30.9	6.1	28.8	10.1	14.3	11.1	-5.8	7.6
	NL	03-10	-47.4	-0.5	03-97	36.5	24.0	26.6	25.9	33.5	25.0	24.4	25.0	19.2	12.5	18.7	13.2	3.5
	AT	04-96	-83.7	2.9	01-04	30.2	13.4	11.9	12.3	23.5	22.6	20.8	15.8	12.3	15.0	14.3	1.4	10.5
	PL	03-04	-26.9	3.2	01-05	45.3	4.9	5.8	8.3	8.4	5.3	2.2	-0.4	-2.7	-2.7	-2.9	-3.8	-2.3
	PT	05-12	-66.8	-15.4	05-97	26.1	-2.8	-8.2	-3.3	0.5	-1.8	1.6	-1.4	-1.4	-2.7	-5.0	-6.7	-3.1
	RO	06-99	-103.5	4.5	04-02	98.8	-1.5	-3.4	0.3	4.8	7.9	5.6	4.3	8.4	4.8	8.4	9.3	5.1
	SI	10-09	-65.6	1.7	03-07	48.1	20.9	35.8	26.1	29.8	17.8	15.8	8.2	11.5	7.8	10.1	6.9	8.2
	SK	06-99	-43.4	9.7	12-04	56.6	4.9	11.7	8.3	10.5	36.0	9.4	5.9	16.9	3.8	14.6	28.1	33.0
	FI	09-91	-99.7	-2.7	06-98	47.1	13.0	7.0	19.8	10.5	11.8	18.5	4.7	-3.5	-3.4	3.6	10.6	1.1
	SE	12-91	-66.7	0.1	12-10	61.8	-4.7	-5.6	0.3	-3.4	-8.7	-5.1	-2.9	-8.8	-8.2	-12.7	-5.4	-2.2
	UK	06-91	-68.2	-5.4	01-14	22.9	4.4	2.5	4.8	1.6	-15.7	-7.9	-5.9	6.2	16.7	-8.5	-7.7	:
	PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.7	3.0	05-90	30.6	15.2	14.1	15.0	10.2	9.8	9.7	6.4	5.1	8.2	7.0	4.6	4.8
EA		05-09	-33.2	-0.2	05-90	42.2	13.6	12.9	12.4	8.9	7.8	6.7	3.9	4.0	4.4	5.0	4.8	5.3
BE		01-96	-20.0	-0.8	01-90	32.5	4.8	2.3	1.0	2.9	2.0	-0.1	-1.5	-1.1	2.7	3.8	1.8	-0.9
BG		10-09	-18.1	22.2	01-95	91.3	6.5	4.9	4.6	4.3	4.9	3.1	3.6	7.0	5.5	6.6	9.1	3.9
CZ		07-13	-32.8	21.2	02-95	81.6	19.3	22.4	21.5	24.8	20.9	32.7	18.2	25.9	26.7	25.0	15.5	16.2
DK		02-09	-53.1	-12.9	02-06	8.3	0.2	-2.6	-4.2	-10.1	-6.1	-5.9	-6.3	-6.2	-3.6	-5.3	-3.6	-5.0
DE		03-96	-43.2	-8.9	02-90	44.7	25.8	22.7	19.2	17.8	8.3	9.1	3.9	5.1	5.5	7.2	7.2	11.3
EE		02-09	-59.8	24.5	04-94	88.3	33.0	22.2	17.2	14.2	11.5	13.4	17.7	8.6	5.8	5.0	-6.1	-0.4
IE		05-09	-98.7	21.0	03-00	89.8	49.3	57.2	47.7	52.1	52.8	47.0	47.7	42.5	36.3	18.6	25.6	33.0
EL		12-11	-47.8	-6.2	06-95	35.3	-14.8	-27.2	-19.7	-20.4	-18.6	-27.2	-17.4	-5.6	-1.5	-4.2	-12.6	-7.3
ES		04-14	-44.7	6.1	08-99	75.5	4.8	15.4	11.6	6.5	9.3	6.5	2.9	2.5	7.4	6.2	7.2	3.6
FR		06-09	-55.7	-17.6	04-07	12.7	4.5	3.9	7.1	2.2	3.0	3.5	1.7	0.4	0.4	1.3	2.1	2.8
HR		07-10	-27.3	0.1	06-08	48.5	22.0	26.4	24.1	28.2	26.8	23.0	19.8	24.0	22.0	24.5	21.4	20.6
IT		05-09	-20.7	5.3	05-90	60.6	-2.1	-2.5	-2.9	-4.0	-1.5	-1.3	-1.9	-1.6	-3.6	-2.0	-1.9	-1.1
CY		05-13	-62.3	-3.4	06-04	75.5	14.8	7.6	18.8	17.1	21.0	18.5	17.5	12.7	16.6	22.7	11.0	18.6
LV		05-09	-55.8	21.8	02-07	75.0	20.5	26.5	25.5	24.0	22.8	24.8	21.8	21.1	18.3	15.9	19.3	18.5
LT		03-09	-70.5	23.8	01-95	89.1	21.5	17.4	14.0	19.3	17.9	17.6	17.3	17.0	15.2	10.5	17.0	19.4
LU		05-93	-68.3	-27.1	11-00	24.8	-13.3	-15.2	-10.3	-10.3	-12.9	-9.8	-10.8	-14.8	-11.5	-16.9	-3.1	-8.4
HU		03-10	-22.6	5.5	02-19	45.0	41.4	35.7	45.0	41.9	38.4	40.0	33.5	29.2	32.9	28.0	30.2	27.6
MT		08-13	-30.2	5.4	05-08	58.1	14.6	17.2	26.3	36.4	26.7	11.2	36.4	24.7	1.8	24.0	19.7	15.4
NL		07-09	-22.5	23.0	03-18	77.0	58.5	52.0	53.1	45.5	48.0	38.3	33.9	33.1	31.4	30.2	24.7	19.7
AT		02-96	-59.6	-3.6	11-03	32.9	25.9	20.6	26.3	17.4	15.7	17.7	12.1	17.8	14.3	11.1	7.6	14.0
PL		03-02	-27.5	7.7	06-07	47.0	14.1	16.0	13.1	12.6	11.5	9.0	9.8	8.7	7.7	8.3	9.1	10.2
PT		08-12	-44.3	-9.5	06-90	45.8	0.7	1.1	1.5	-3.4	-2.4	1.3	-0.1	0.2	2.4	-1.2	-3.4	-2.4
RO		03-10	-8.0	41.7	11-93	97.2	15.5	17.6	22.3	20.3	21.9	20.3	18.1	16.3	14.2	12.6	9.8	11.1
SI		01-10	-44.1	-2.5	02-08	25.4	3.9	-2.0	10.1	7.8	8.5	9.1	6.9	3.2	1.6	4.2	2.1	-0.8
SK		02-13	-30.2	31.4	06-97	93.3	14.2	15.2	17.4	-1.2	-2.9	-9.5	-1.0	-5.9	-3.3	6.2	6.1	4.7
FI		04-09	-83.4	1.2	05-97	57.4	-6.6	-5.1	-9.7	-16.2	-10.9	-18.1	-20.9	-21.7	-27.1	-21.7	-15.0	-23.6
SE		06-91	-75.3	-6.3	02-11	63.7	-2.2	-11.1	-6.6	-11.8	-20.3	-10.9	-4.2	-15.7	-7.4	-14.2	-3.6	-8.4
UK		12-90	-56.0	14.8	01-17	44.5	24.8	23.8	32.0	18.7	22.7	26.0	17.7	10.2	25.5	18.7	2.1	:

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006			2018		2019											
		Min.		Ave.	Max.		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	14.2	04-06	43.3	10.9	7.4	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9	8.8	15.1
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	12.5	04-06	42.6	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1	13.6
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	11.4	04-06	38.6	9.3	1.1	1.9	16.4	8.4	16.2	14.7	11.5	4.9	7.0	5.4	13.8
	EA	03-09	-30.1	10.1	04-06	39.6	12.0	7.6	9.1	20.2	8.3	15.5	14.0	11.4	4.1	5.9	1.4	12.8
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	03-09	-24.9	13.1	04-06	41.6	12.7	10.7	5.1	19.5	7.9	13.4	15.8	16.8	9.8	14.9	10.8	19.2
	EA	03-09	-25.3	11.7	04-06	40.3	17.8	18.0	14.1	21.1	8.4	12.7	14.8	16.3	9.3	13.3	5.6	16.9
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	01-09	-18.2	18.0	04-06	49.5	10.7	10.4	10.7	21.7	20.3	18.0	16.4	3.3	4.3	16.9	10.3	12.3
	EA	01-09	-19.9	15.7	04-06	47.8	11.3	6.2	8.5	18.2	19.6	16.9	15.4	2.7	2.4	15.5	5.2	10.9
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.4	01-07	23.3	14.5	1.3	3.9	13.3	7.9	4.3	7.3	3.5	3.2	6.6	6.5	10.2
	EA	03-13	-12.4	4.4	09-08	25.7	7.5	0.2	2.8	13.2	7.6	4.5	6.7	3.0	3.0	5.2	7.6	11.2
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.1	04-06	30.0	8.5	9.3	8.2	5.3	13.6	11.3	10.4	6.0	3.4	9.4	13.7	11.7
	EA	12-12	-12.4	5.4	04-06	29.5	6.0	10.3	10.0	10.7	13.9	10.9	9.5	5.7	1.8	8.7	11.5	13.8

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

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Upcoming releases:	Flash Consumer Confidence Indicator	20 December 2019
	Economic Sentiment Indicator	08 January 2020
	Business Climate Indicator for the euro area	08 January 2020