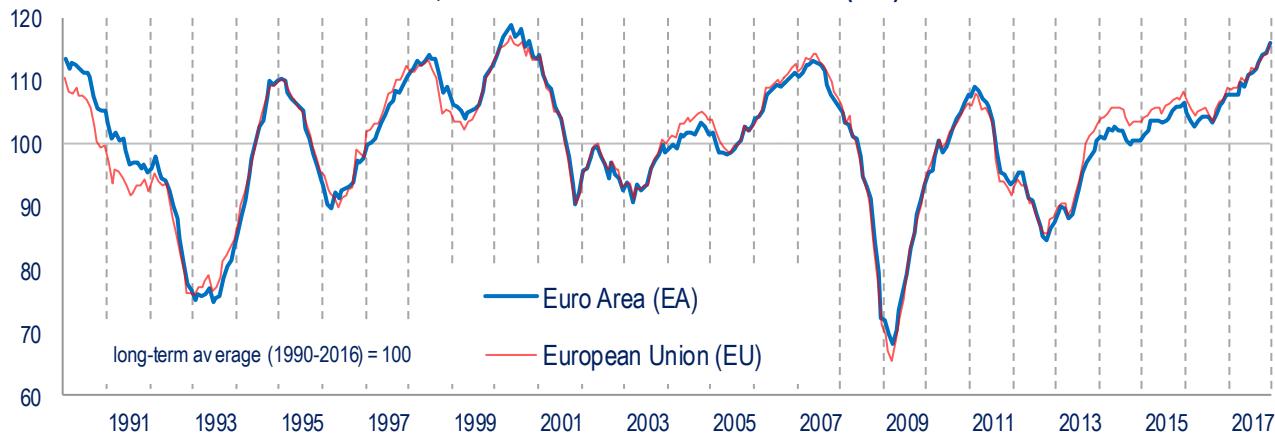




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### December 2017: Economic Sentiment rises further to multi-year highs

In December, the *Economic Sentiment Indicator* (ESI) increased further, continuing the upward trend observable since autumn 2016. The indicator increased strongly by 1.4 points in the euro area (to 116.0), and by 1.6 points in the EU (to 115.9), reaching the highest levels since October (euro area) and August 2000 (EU).

#### Euro area developments

The more optimistic euro-area sentiment recorded in December was broad based, primarily boosted by marked increases in confidence in the services, retail trade and construction sectors. Confidence rose further in industry and among consumers as well. Amongst the largest euro-area economies, the ESI rose strongly in France (+2.3) and Germany (+1.6) and, to a lesser extent, in the Netherlands (+0.7), while it remained unchanged in Italy (0.0) and decreased slightly in Spain (-0.8).

**Industry confidence** (+1.0) continued the rally it had embarked upon last autumn, thanks to managers' higher *production expectations* and, to a lesser extent, improved appraisals of the *current level of overall order books* and of the *stocks of finished products*. Of the questions not included in the confidence indicator, managers' assessment of the *past production* improved markedly, while their views on *export order books* remained broadly unchanged. The upsurge in **services confidence** (+2.0) resulted from managers' markedly improved views on all three components of the indicator, i.e. *past and expected demand*, and the *past business situation*. The improvement in **consumer confidence** (+0.5) reflected households' more optimistic assessment of *future unemployment* and, to a lesser extent, their *savings expectations* and the *future general economic situation*, while their assessment of their *future financial situation* remained broadly unchanged. Higher **retail trade confidence** (+1.9) resulted from a strong improvement in managers' views on the *present business situation* and, to some extent, the adequacy of the *volume of stocks*, while their assessments of the *future business situation* remained virtually stable. The rise in **construction confidence** (+1.2) was fuelled by upward revisions in managers' *employment expectations*, while their assessment of the *level of order books* remained broadly unchanged. Finally, the rise (+3.0) in **financial services confidence** (not included in the ESI) resulted from improved appraisals of the *past business situation*, *future demand* and, in particular, *past demand*.

**Employment plans** saw significant upward revisions in industry, reaching the highest level in more than 30 years. Employment plans also improved in construction, reaching a 10-year high, and services. In retail trade, employment plans edged down from their 30-year high of November. **Selling price expectations** increased in construction and, more steeply, in industry, while decreasing slightly in retail trade and remaining virtually unchanged in services. Consumer price expectations fell markedly in December.

#### EU developments

The marginally more optimistic outcome for the EU ESI (+1.6) resulted from a marked improvement of sentiment in the largest non-euro area EU economy, the UK (+3.6); also Poland (+1.2) recorded a plus. In line with the euro area, confidence improved strongly in services, construction, financial services and, to a lesser extent, in industry. However, EU confidence remained virtually unchanged in retail trade and among consumers.

As in the euro area, EU managers in industry, services and construction reported upward revisions in their employment expectations, while retailers corrected their expectations downwards. Price expectations in the EU increased strongly in industry and construction, while they decreased in the services sector and in retail trade.

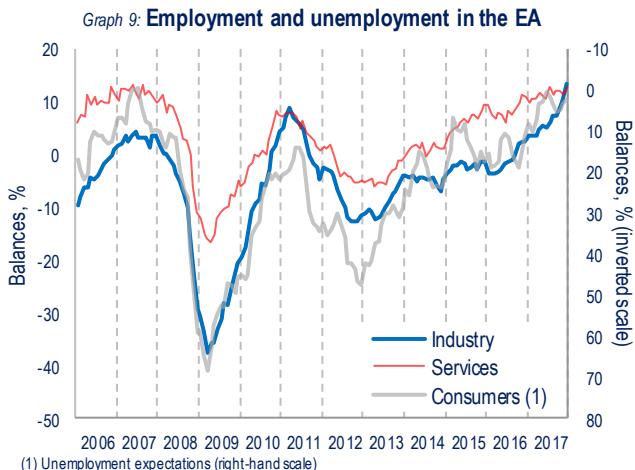
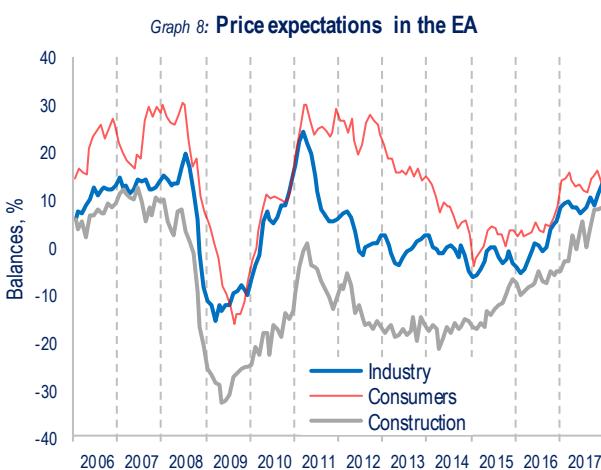
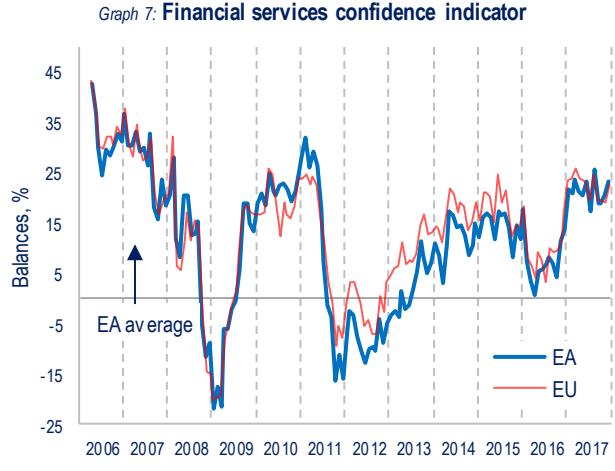
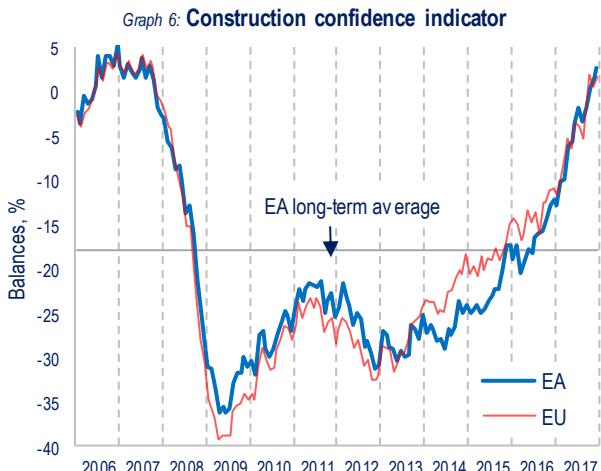
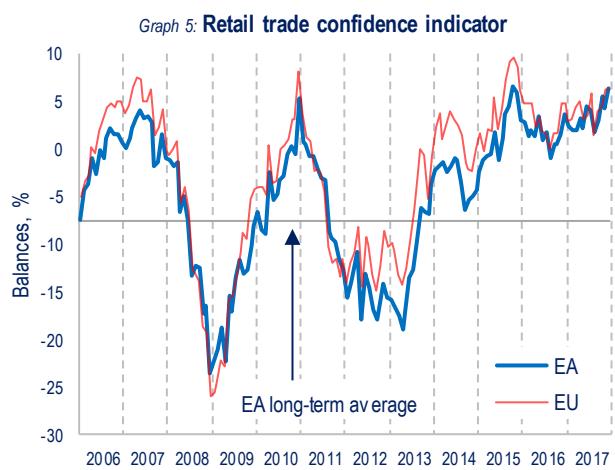
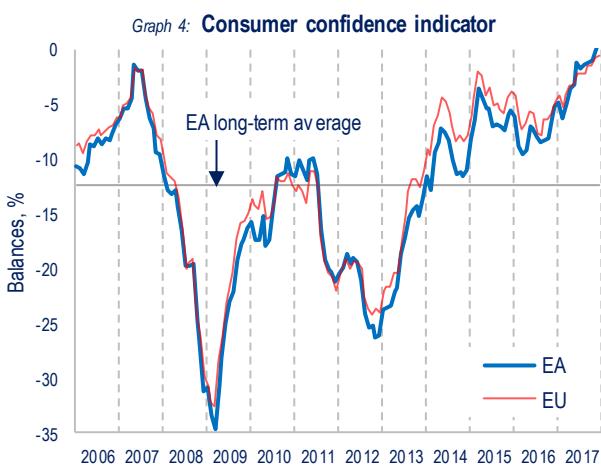
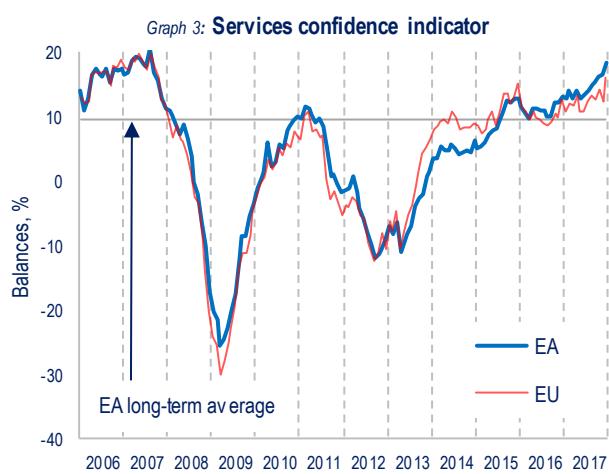
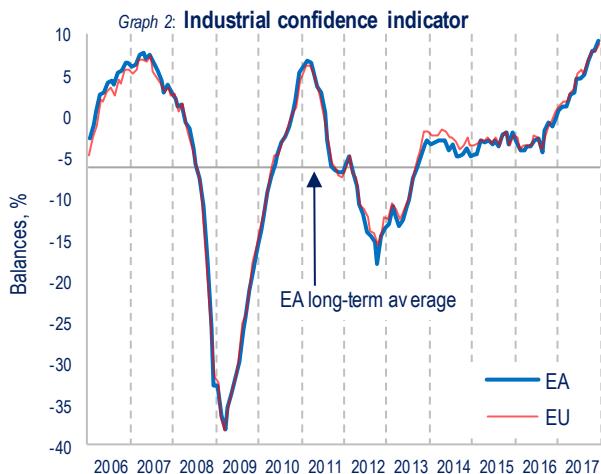


TABLE 1\*: **Indicators of confidence and economic sentiment (s.a.)**

Since 1990 (*)				2017															
	Min.		Ave.	Max.															
	Date	Value	Date	Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
EU	1. Industry	03-09	-38.3	-6.3	12-17	8.8	1.4	1.9	1.8	2.9	3.2	5.1	5.6	5.3	6.7	7.8	8.0	8.8	
	2. Services	03-09	-30.2	9.1	06-98	33.6	10.7	12.1	11.6	13.3	10.9	10.8	12.5	13.2	12.8	14.1	12.5	16.1	
	3. Consumer	03-09	-32.6	-11.4	08-00	1.5	-4.3	-5.3	-4.3	-3.4	-3.3	-2.2	-2.3	-2.3	-1.6	-1.6	-0.7	-0.6	
	4. Retail trade	12-08	-26.2	-5.3	10-15	9.6	2.9	3.1	4.3	5.0	3.1	3.5	5.7	1.4	3.9	4.3	6.1	6.1	
	5. Construction	06-93	-45.1	-18.5	12-06	4.3	-11.6	-9.3	-6.8	-5.2	-6.5	-3.5	-3.9	-5.3	-2.5	2.0	0.6	1.8	
	= 6. ESI	03-09	65.6	100.0	05-00	117.3	108.6	108.9	109.1	110.6	109.8	111.3	112.2	111.9	113.1	114.2	114.3	115.9	
	7. Financial services <sup>(n)</sup>	01-09	-20.0	14.0	04-06	43.3	23.3	23.8	25.6	23.8	23.4	23.2	19.4	24.6	19.5	19.3	19.2	22.8	
EA	1. Industry	03-09	-38.1	-6.2	12-17	9.1	0.8	1.3	1.3	2.6	2.8	4.5	4.5	5.0	6.7	8.0	8.1	9.1	
	2. Services	03-09	-25.7	9.6	08-98	35.7	12.9	13.9	12.8	14.2	12.8	13.3	14.2	15.1	15.4	16.2	16.4	18.4	
	3. Consumer	03-09	-34.7	-12.4	05-00	2.1	-4.9	-6.4	-5.1	-3.6	-3.3	-1.3	-1.7	-1.5	-1.2	-1.1	0.0	0.5	
	4. Retail trade	02-93	-25.0	-7.7	10-15	6.5	2.3	1.8	1.8	3.1	2.0	4.4	3.9	1.6	3.0	5.5	4.3	6.2	
	5. Construction	09-93	-45.6	-17.8	02-90	6.6	-12.9	-10.1	-9.9	-6.0	-5.6	-3.5	-1.8	-3.3	-1.7	0.4	1.5	2.7	
	= 6. ESI	03-09	68.1	100.0	05-00	119.0	108.0	108.0	108.0	109.7	109.3	111.1	111.3	111.9	113.1	114.1	114.6	116.0	
	7. Financial services <sup>(n)</sup>	01-09	-21.8	12.1	04-06	42.6	21.5	20.8	23.8	21.2	20.3	23.2	17.1	25.6	18.8	18.9	20.2	23.2	
BE	1. Industry	03-09	-33.8	-9.1	06-07	6.9	-1.2	-5.1	-3.4	-1.2	-1.7	-3.0	-5.6	-5.6	-4.5	-1.7	0.2	-2.8	
	2. Services	04-09	-42.9	12.1	08-07	32.2	21.1	17.4	11.9	12.6	15.4	20.2	21.7	12.9	13.1	11.0	13.3	17.8	
	3. Consumer	02-09	-26.5	-6.7	12-00	16.2	-1.0	-4.3	-0.4	0.3	0.1	-1.1	1.7	4.0	3.7	3.9	3.0	1.8	
	4. Retail trade	01-09	-27.9	-4.4	10-10	13.7	-8.8	-17.7	-16.5	-11.8	-6.6	-0.8	-4.0	-8.8	-8.1	-7.4	-5.6	-10.4	
	5. Construction	11-95	-35.1	-10.3	02-90	9.7	-7.3	-7.4	-6.4	-4.9	-9.0	-5.9	-6.0	-8.3	-7.9	-6.7	-5.2	-4.3	
	= 6. ESI	03-09	68.8	100.0	06-07	117.2	107.7	103.2	103.9	106.2	106.4	107.1	106.8	103.8	104.8	105.6	107.5	106.7	
	BG	1. Industry	06-93	-32.1	-5.5	01-08	12.3	0.8	0.9	0.0	3.2	2.6	1.0	0.9	3.1	3.0	3.9	3.4	1.4
BG	2. Services	06-10	-13.6	10.2	03-07	33.4	12.0	12.8	12.7	12.9	13.9	12.1	13.9	12.5	14.5	15.1	12.8		
	3. Consumer	04-09	-50.1	-32.9	08-01	-13.0	-23.4	-22.5	-25.3	-28.4	-28.9	-25.8	-25.2	-26.2	-23.0	-23.5	-22.4	-23.6	
	4. Retail trade	07-09	-14.8	14.4	08-94	31.8	16.8	15.2	13.9	15.2	16.4	16.1	16.3	15.2	18.3	17.0	19.3		
	5. Construction	10-09	-56.0	-24.7	11-07	23.9	-18.6	-21.2	-14.3	-16.1	-17.3	-19.4	-13.9	-13.4	-12.9	-13.2	-11.1	-10.3	
	= 6. ESI	05-93	70.0	100.0	04-07	120.5	108.0	108.4	106.9	107.6	107.2	107.2	107.4	108.9	109.4	110.4	110.8	108.7	
	CZ	1. Industry	02-09	-35.6	2.3	06-00	29.8	4.5	3.8	1.9	1.8	1.1	2.5	2.2	3.4	3.7	7.4	6.0	4.5
	2. Services	09-09	6.4	33.5	02-07	52.6	36.9	35.1	33.6	37.7	37.2	36.6	37.1	37.1	35.6	35.5	36.2		
CZ	3. Consumer	03-98	-35.8	-10.4	11-17	7.3	7.1	7.1	7.2	7.1	6.5	4.1	3.5	4.5	6.3	4.9	7.3	7.0	
	4. Retail trade	02-99	-1.3	15.1	11-07	29.5	24.6	24.3	23.8	19.7	17.5	19.5	20.0	22.7	19.3	20.6	21.4	20.9	
	5. Construction	02-99	-54.9	-20.9	01-05	5.3	-26.6	-22.6	-23.5	-23.2	-24.0	-20.3	-23.8	-18.7	-17.0	-17.4	-15.4	-13.2	
	= 6. ESI	01-99	76.1	100.0	02-07	117.5	108.4	107.8	106.5	107.4	106.9	106.6	107.9	108.4	108.7	108.6	108.4	108.4	
	DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-3.8	-2.7	-3.0	-0.9	-5.7	1.4	7.7	-0.5	-1.1	4.0	3.2	6.2
	2. Services	02-13	-10.1	5.8	05-10	28.6	10.4	6.8	6.5	9.6	10.2	7.4	9.2	10.3	8.7	13.5	14.5		
	3. Consumer	10-90	-11.8	8.5	03-15	21.9	11.9	13.5	13.9	14.6	13.4	15.0	16.6	14.7	16.2	14.9	16.4	16.1	
DK	4. Retail trade	11-11	-11.4	6.2	04-15	17.0	7.1	0.6	1.9	8.2	2.9	1.8	2.5	-0.6	-2.8	8.4	9.0	7.4	
	5. Construction	10-09	-50.0	-9.8	11-06	24.2	-4.0	-2.9	-3.2	-5.3	-4.2	-1.3	-3.5	-4.6	-4.9	-1.6	-2.3	-2.1	
	= 6. ESI	02-09	67.5	100.0	05-10	120.1	104.3	103.1	102.5	104.0	101.7	107.4	110.3	104.3	105.3	108.0	110.4	112.8	
	DE	1. Industry	03-09	-42.5	-6.7	02-11	16.0	2.3	2.4	3.6	5.4	5.3	8.4	9.1	9.5	10.8	13.5	12.4	13.6
	2. Services	12-02	-19.9	18.2	03-99	50.1	21.5	22.3	20.8	22.0	17.9	18.8	20.3	20.3	18.7	21.3	22.8	25.3	
	3. Consumer	04-09	-32.9	-7.7	11-10	10.9	0.2	-2.1	0.2	2.8	3.1	5.0	5.2	3.3	3.9	5.2	6.1		
	4. Retail trade	01-03	-37.4	-10.3	12-90	22.3	-1.0	-2.1	-2.5	2.6	-1.7	3.8	-0.1	-2.3	-2.2	3.7	1.6	4.4	
	5. Construction	12-02	-55.4	-25.1	07-17	14.2	6.2	5.6	8.2	10.0	10.9	12.7	14.2	12.5	10.5	13.2	13.5	13.6	
	= 6. ESI	03-09	70.4	100.0	09-09	119.0	109.1	108.3	109.2	111.0	109.5	111.9	112.5	111.9	112.4	114.5	114.4	116.0	
EE	1. Industry	03-09	-39.1	2.7	12-06	28.5	3.8	8.3	6.1	10.9	6.6	9.7	11.3	6.3	10.8	8.5	10.0	10.5	
	2. Services	02-09	-50.3	9.6	01-06	38.3	7.3	11.7	10.0	9.8	8.7	18.0	17.7	15.0	14.4	13.1	17.0	20.4	
	3. Consumer	04-93	-56.3	-15.0	04-06	12.8	-1.7	-1.8	-2.1	-3.5	-2.4	0.3	-1.8	-1.3	0.5	-0.3	-0.9	-4.1	
	4. Retail trade	06-09	-45.6	8.3	04-07	35.6	12.0	8.0	10.7	11.8	14.1	11.3	9.6	9.5	14.7	14.1	8.3	9.8	
	5. Construction	04-09	-76.0	-1.6	05-06	48.8	10.0	11.1	15.5	12.8	12.8	19.9	16.1	17.5	13.8	9.7	13.0	10.5	
	= 6. ESI	03-09	66.9	100.0	09-06	118.9	103.9	106.5	105.4	106.6	105.3	109.3	108.7	106.7	108.6	106.8	108.2	108.7	
	IE <sup>(a)</sup>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
IE <sup>(a)</sup>	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	03-09	-59.8	-9.5	01-00	21.2	6.9	6.3	7.5	9.3	8.8	8.7	10.9	12.7	12.0	12.5	11.5		
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	1. Industry	03-09	-36.6	-4.6	03-00	13.3	-5.0	-5.1	-6.7	-5.6	-10.4	-7.3	-2.7	-3.7	-0.7	-4.7	-3.9	0.2
EL	2. Services	10-12	-46.0	8.2	08-00	58.7	-3.2	1.9	6.6	8.9	11.5	9.0	17.4	22.9	15.3	14.4	13.6	13.4	
	3. Consumer	10-11	-83.8	-41.1	04-00	-5.8	-67.8	-73.3	-74.4	-72.2	-69.7	-68.8	-61.5	-57.0	-53.7	-54.0	-53.8	-50.3	
	4. Retail trade	10-12	-48.4	-2.1	07-07	39.0	12.9	1.9	2.7	3.0	1.5	-3.4	-1.3	-3.6	0.0	2.0	2.3	-0.4	
	5. Construction	08-11	-77.4	-23.2	04-00	32.5	-45.3	-59.7	-49.8	-53.5	-67.4	-55.6	-39.7	-49.2	-36.9	-44.7	-59.3	-58.3	
	= 6. ESI	03-09	75.2	100.0	07-00	120.1	95.1	92.9	93.4	94.9	93.2	94.0	98.2	99.0	100.6	98.3	98.4	101.0	
ES	1. Industry	01-93	-43.2	-9.1	06-98	7.4	0.1	1.7	-0.9	-1.3	-1.0	0.7	-1.8	-0.6	2.1	2.5	5.5	4.8	
	2. Services	01-09	-38.7	10.8	06-98	54.0	18.8	20.5	18.4	22.9	24.4	22.7	24.3	26.3	25.0	26.4	17.9		
	3. Consumer	02-09	-47.6	-13.0	12-15	5.4	-2.5	-3.8	-2.2	1.3	1.9	1.4	2.0	-0.2	-1.1	-1.4	-1.7	-1.5	
	4. Retail trade	02-93	-36.0	-7.4	12-15	17.0	12.6	10.5	10.7	10.6	10.1	13.8	13.0	9.1	10.7	10.6	10.0	10.5	
	5. Construction	08-13	-69.3	-14.2	12-98	39.5	-56.7	-33.8	-40.7	-26.3	-25.3	-22.5	-21.1	-29.1	-19.4	-14.0	-14.5	-18.7	
	= 6. ESI	01-93	71.4	100.0	06-98	116.5	107.3	108.6	106.9	107.9	108.4	107.9	109.3	109.0	110.2	110.8	110.0		
FR	1. Industry	07-93	-39.4	-7.8	06-00	14.7	-3.3	-1.4	-3.7	-0.9	1.5	2.1	1.5	2.8	5.3	3.8	3.7	4.6	
	2. Services	04-09	-28.8	-0.4															

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)								2017																				
	Min.		Ave.	Max.		Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec	
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>IT</b>	1. Industry	03-09	-34.4	-4.5	02-95	14.2	-0.7	0.4	0.9	1.8	1.5	1.6	2.2	3.6	4.9	5.6	5.4	5.4	5.4	6.5	10.1	11.3	12.5	13.6	13.3				
	2. Services	09-12	-24.3	4.0	04-00	33.1	9.2	10.3	7.6	10.2	8.7	9.4	6.5	10.1	11.3	12.5	13.6	13.3	13.3	13.3	13.3	13.3	13.3	13.3	13.3	13.3			
	3. Consumer	06-12	-41.5	-15.8	06-01	2.5	-12.9	-14.6	-13.6	-14.6	-15.7	-16.3	-16.2	-12.1	-6.6	-7.0	-7.8	-6.4	-6.4	-6.4	-6.4	-6.4	-6.4	-6.4	-6.4	-6.4			
	4. Retail trade	04-99	-65.4	-11.6	10-15	17.4	6.4	9.8	10.7	13.4	14.4	10.2	9.6	8.0	11.5	14.3	11.7	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0			
	5. Construction	09-93	-75.4	-22.6	04-90	13.4	-16.9	-17.4	-17.6	-15.3	-15.1	-15.2	-15.7	-16.1	-14.9	-15.3	-13.3	-13.4	-13.4	-13.4	-13.4	-13.4	-13.4	-13.4	-13.4				
	= 6. ESI	<b>03-09</b>	<b>73.7</b>	<b>100.0</b>	<b>05-00</b>	<b>120.8</b>	<b>105.5</b>	<b>105.7</b>	<b>105.6</b>	<b>107.0</b>	<b>106.1</b>	<b>106.1</b>	<b>105.5</b>	<b>109.1</b>	<b>110.9</b>	<b>111.9</b>	<b>112.1</b>												
<b>CY</b>	1. Industry	04-13	-37.4	-3.1	04-08	19.9	0.3	3.5	10.4	6.6	3.3	2.5	6.4	3.5	3.4	7.9	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7			
	2. Services	04-13	-59.0	2.4	11-17	45.2	30.0	26.2	26.1	31.2	35.9	37.3	35.1	17.1	25.8	37.5	45.2	36.5	36.5	36.5	36.5	36.5	36.5	36.5	36.5	36.5			
	3. Consumer	04-13	-64.4	-30.4	11-17	2.2	-0.9	-3.2	-1.5	-3.2	0.9	-0.8	-1.2	-1.5	-0.9	-0.9	2.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2			
	4. Retail trade	04-13	-48.9	-8.0	05-07	20.6	9.0	4.9	4.9	6.3	6.7	6.5	6.3	5.8	6.3	7.5	6.4	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0			
	5. Construction	04-13	-72.7	-25.2	12-03	36.5	-24.9	-23.1	-29.4	-23.8	-27.3	-28.1	-25.1	-25.6	-26.5	-28.3	-22.9	-24.3	-24.3	-24.3	-24.3	-24.3	-24.3	-24.3	-24.3				
	= 6. ESI	<b>04-13</b>	<b>67.5</b>	<b>100.0</b>	<b>11-17</b>	<b>118.8</b>	<b>114.1</b>	<b>113.3</b>	<b>115.8</b>	<b>115.5</b>	<b>116.1</b>	<b>115.5</b>	<b>116.5</b>	<b>110.7</b>	<b>113.5</b>	<b>117.9</b>	<b>118.8</b>	<b>117.6</b>											
<b>LV</b>	1. Industry	04-93	-44.0	-7.6	02-07	11.8	-1.7	-1.1	-0.4	-0.7	0.1	0.5	-0.9	1.6	0.9	2.7	1.7	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6			
	2. Services	03-09	-43.9	4.5	12-06	20.9	5.1	7.4	6.8	7.4	6.5	6.4	5.3	6.4	7.1	7.6	8.1	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6				
	3. Consumer	07-09	-54.9	-16.3	09-06	1.0	-17.3	-16.5	-14.0	-12.7	-12.5	-8.9	-4.8	-8.0	-7.0	-8.8	-9.4	-8.4	-8.4	-8.4	-8.4	-8.4	-8.4	-8.4	-8.4				
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	4.9	8.5	6.6	9.5	5.7	5.1	5.4	5.6	4.9	3.5	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7				
	5. Construction	07-09	-79.4	-25.0	01-07	19.2	-21.2	-16.9	-19.0	-17.1	-11.4	-13.0	-10.2	-11.9	-9.6	-7.4	-5.1	-5.1	-5.1	-5.1	-5.1	-5.1	-5.1	-5.1	-5.1				
	= 6. ESI	<b>04-93</b>	<b>69.3</b>	<b>100.0</b>	<b>02-07</b>	<b>115.3</b>	<b>103.8</b>	<b>104.9</b>	<b>105.4</b>	<b>105.7</b>	<b>105.9</b>	<b>106.7</b>	<b>106.6</b>	<b>107.3</b>	<b>107.4</b>	<b>107.8</b>	<b>107.6</b>	<b>108.4</b>											
<b>LT</b>	1. Industry	04-09	-41.4	-10.9	08-07	9.8	-1.2	-3.2	-5.4	-7.5	-6.9	-3.8	0.1	-0.1	-0.8	-2.3	-1.1	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8			
	2. Services	03-09	-47.2	7.8	07-06	34.3	11.9	11.3	10.9	18.2	17.5	15.7	17.9	17.4	20.3	18.2	14.8	22.7	22.7	22.7	22.7	22.7	22.7	22.7	22.7				
	3. Consumer	01-09	-56.1	-14.8	05-07	9.2	-7.5	-10.0	-11.6	-11.6	-11.7	-12.4	-11.9	-9.2	-7.6	-9.2	-9.4	-8.4	-8.4	-8.4	-8.4	-8.4	-8.4	-8.4	-8.4				
	4. Retail trade	04-09	-57.8	-1.0	01-07	41.7	8.9	10.3	5.0	3.2	2.3	0.3	2.8	0.4	1.9	4.8	5.9	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0				
	5. Construction	05-09	-92.9	-32.8	01-07	13.4	-24.8	-26.7	-23.0	-24.8	-29.8	-28.2	-21.7	-24.0	-24.2	-23.2	-12.7	-14.3	-14.3	-14.3	-14.3	-14.3	-14.3	-14.3	-14.3				
	= 6. ESI	<b>04-09</b>	<b>67.4</b>	<b>100.0</b>	<b>07-06</b>	<b>118.7</b>	<b>108.5</b>	<b>107.2</b>	<b>105.9</b>	<b>106.2</b>	<b>106.3</b>	<b>107.0</b>	<b>109.8</b>	<b>109.9</b>	<b>110.5</b>	<b>109.3</b>	<b>108.8</b>	<b>111.0</b>											
<b>LU</b>	1. Industry	03-09	-53.9	-15.3	04-95	24.1	1.4	-6.5	-4.6	-3.5	-5.0	-3.0	-0.8	3.9	-3.3	-0.7	-4.7	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9				
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:					
	3. Consumer	12-08	-20.7	0.6	11-17	17.4	10.9	9.4	14.2	14.8	16.6	14.0	14.0	15.0	17.3	17.4	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0					
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:						
	5. Construction	03-94	-70.9	-19.3	09-17	40.8	11.0	5.3	17.5	13.2	16.3	14.0	15.9	14.0	40.8	15.9	12.5	8.1	8.1	8.1	8.1	8.1	8.1	8.1					
	= 6. ESI	<b>03-09</b>	<b>74.1</b>	<b>100.0</b>	<b>04-95</b>	<b>123.8</b>	<b>113.9</b>	<b>108.5</b>	<b>112.4</b>	<b>113.6</b>	<b>112.3</b>	<b>112.5</b>	<b>112.5</b>	<b>114.7</b>	<b>113.8</b>	<b>115.8</b>	<b>114.7</b>	<b>113.6</b>	<b>114.7</b>	<b>113.6</b>	<b>114.7</b>	<b>113.6</b>	<b>114.7</b>	<b>113.6</b>					
<b>HU</b>	1. Industry	03-09	-34.7	-2.7	09-17	11.0	4.9	3.7	1.9	5.5	4.6	6.8	9.9	7.2	11.0	9.2	9.1	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2				
	2. Services	03-09	-44.2	-5.8	09-17	17.1	5.6	8.0	11.1	11.9	14.7	15.5	16.5	14.9	17.1	13.9	16.5	15.7	15.7	15.7	15.7	15.7	15.7	15.7					
	3. Consumer	04-09	-68.8	-31.2	08-02	0.2	-11.4	-11.9	-11.3	-15.6	-14.7	-14.0	-14.8	-13.0	-13.6	-13.1	-12.9	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7	-7.7				
	4. Retail trade	03-09	-41.1	-6.7	01-14	14.1	6.8	9.3	9.9	5.8	4.7	7.8	6.6	10.6	11.1	10.2	12.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1					
	5. Construction	04-09	-56.0	-16.9	12-17	25.1	-5.3	-1.0	-1.4	-2.4	-16.6	-4.3	-7.6	-6.5	-2.6	-6.6	-8.1	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5					
	= 6. ESI	<b>03-09</b>	<b>66.4</b>	<b>100.0</b>	<b>03-07</b>	<b>118.0</b>	<b>109.4</b>	<b>108.8</b>	<b>108.7</b>	<b>110.1</b>	<b>107.9</b>	<b>109.8</b>	<b>109.2</b>	<b>110.9</b>	<b>109.0</b>	<b>109.0</b>	<b>110.9</b>	<b>111.0</b>											
<b>AT</b>	1. Industry	03-09	-37.8	-4.8	02-07	15.2	1.2	1.1	2.4	1.9	2.0	5.1	7.5	4.0	6.9	8.6	12.4	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.2				
	2. Services	04-09	-24.9	14.7	06-98	33.4	21.8	21.1	21.5	24.0	25.6	27.3	32.1	24.1	29.6	32.3	26.8	32.6	32.6	32.6	32.6	32.6	32.6	32.6	32.6				
	3. Consumer	04-09	-23.0	-2.2	06-07	16.3	-2.6	-1.5	-1.4	1.1	4.3	3.8	4.7	4.9	5.1	8.8	10.2	11.8	11.8	11.8	11.8	11.8	11.8	11.8					
	4. Retail trade	03-09	-26.4	-7.4	05-10	13.2	-5.1	-3.7	-1.4	-2.4	-16.6	-4.3	-7.6	-6.5	-2.6	-6.6													

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2017													
	Min.		Ave.	Max.														
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
SK	1. Industry	04-09	-31.8	3.1	05-96	25.8	9.5	12.4	3.2	-0.3	1.8	-0.2	-1.2	5.2	3.3	8.7	2.3	6.9
	2. Services	05-09	-24.0	24.0	03-02	62.6	11.0	16.0	10.1	14.2	10.5	7.7	13.9	10.2	22.9	11.0	6.2	-0.6
	3. Consumer	09-99	-49.0	-21.5	12-06	6.6	-6.7	-6.6	-7.0	-6.3	-3.4	-5.6	-4.5	-5.5	-3.4	-4.8	-4.6	-5.7
	4. Retail trade	03-09	-22.7	9.5	11-98	34.4	13.7	4.4	7.7	14.6	14.5	18.6	18.2	19.7	21.1	18.8	21.5	19.8
	5. Construction	07-99	-86.1	-25.9	03-97	17.5	-5.4	-8.7	-7.8	-7.0	-9.0	-5.7	-6.1	-5.5	-4.6	0.5	-2.9	-1.5
	= 6. ESI	04-09	64.5	100.0	05-96	123.2	104.6	106.6	101.6	101.6	102.6	100.8	102.1	104.0	107.7	106.3	102.0	102.0
FI	1. Industry	03-09	-37.3	1.0	10-94	31.3	3.6	1.5	3.9	4.2	7.7	8.8	9.6	9.3	11.0	12.8	14.3	18.2
	2. Services	12-01	-47.6	14.3	09-00	51.1	17.7	17.2	18.6	22.9	23.1	25.4	21.3	23.1	26.7	26.3	24.6	21.1
	3. Consumer	12-08	-6.4	13.5	10-17	27.2	22.6	20.9	23.2	23.6	24.5	24.3	24.7	25.5	27.1	27.2	25.8	26.9
	4. Retail trade	02-15	-30.0	-1.8	08-07	23.8	-8.3	-2.4	3.9	2.2	-5.7	4.6	15.2	21.3	21.8	5.7	21.7	12.1
	5. Construction	09-91	-108.6	-18.2	06-98	36.5	3.8	3.3	-3.0	-1.6	-3.8	1.0	-6.7	-2.8	-4.8	4.5	9.6	8.4
	= 6. ESI	04-91	72.4	100.0	11-94	122.3	106.4	105.6	106.9	107.3	108.5	109.8	110.0	110.6	112.3	112.3	112.3	113.8
SE	1. Industry	03-09	-38.5	-3.3	09-17	20.5	12.4	11.7	7.9	17.9	15.0	16.3	17.0	13.5	20.5	19.0	20.2	15.5
	2. Services	04-09	-26.3	20.4	02-11	53.0	30.2	29.5	28.0	26.2	27.4	27.0	27.7	29.0	26.1	27.8	27.9	30.7
	3. Consumer	12-08	-10.0	10.2	09-10	28.0	15.6	15.2	16.7	15.8	17.4	13.8	13.7	13.9	14.6	16.1	17.2	16.7
	4. Retail trade	01-09	-58.3	11.4	01-10	47.6	11.3	14.6	13.1	11.6	10.3	18.0	17.3	14.4	11.6	15.5	16.5	19.3
	5. Construction	12-93	-82.9	-20.2	08-07	47.6	23.4	26.5	26.9	22.3	31.2	26.3	23.4	31.5	32.1	35.5	29.0	28.7
	= 6. ESI	09-91	76.7	100.0	01-11	118.0	111.8	111.4	110.3	112.5	112.5	112.3	112.3	111.0	112.8	113.6	113.9	112.4
UK	1. Industry	03-09	-49.0	-8.2	07-17	16.2	6.7	9.2	8.9	5.6	9.8	12.9	16.2	12.3	10.3	10.5	11.5	13.2
	2. Services	03-09	-57.4	4.6	10-97	36.1	-1.3	3.0	4.5	8.5	0.0	-2.3	3.8	4.1	0.5	4.8	-6.0	5.7
	3. Consumer	01-09	-35.2	-8.5	05-14	7.6	-5.1	-4.3	-4.3	-5.0	-6.1	-7.4	-6.5	-7.2	-5.2	-5.5	-5.2	-7.0
	4. Retail trade	01-09	-47.1	1.4	09-15	26.7	1.6	4.8	11.5	9.0	3.9	-4.9	9.8	-4.2	4.0	-5.0	9.8	0.6
	5. Construction	06-91	-79.3	-20.4	10-17	10.7	-8.9	-8.1	6.0	0.6	-11.9	-2.2	-11.6	-16.0	-6.5	10.7	-1.9	-1.0
	= 6. ESI	03-09	63.7	100.0	06-14	119.1	106.9	109.1	109.7	109.9	108.3	109.1	113.2	109.4	109.0	110.3	108.8	112.4

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2016) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2017.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

Since 1990 (*)										2017									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Date	Value		Date	Value														
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-38.3	-6.3	12-17	8.8	1.4	1.9	1.8	2.9	3.2	5.1	5.6	5.3	6.7	7.8	8.0	8.8	
	EA	03-09	-38.1	-6.2	12-17	9.1	0.8	1.3	1.3	2.6	2.8	4.5	4.5	5.0	6.7	8.0	8.1	9.1	
	BE	03-09	-33.8	-9.1	06-07	6.9	-1.2	-5.1	-3.4	-1.2	-1.7	-3.0	-5.6	-5.6	-4.5	-1.7	0.2	-2.8	
	BG	06-93	-32.1	-5.5	01-08	12.3	0.8	0.9	0.0	3.2	2.6	1.0	0.9	3.1	3.0	3.9	3.4	1.4	
	CZ	02-09	-35.6	2.3	06-00	29.8	4.5	3.8	1.9	1.8	1.1	2.5	2.2	3.4	3.7	7.4	6.0	4.5	
	DK	02-09	-34.5	-1.4	09-94	16.7	-3.8	-2.7	-3.0	-0.9	-5.7	1.4	7.7	-0.5	-1.1	4.0	3.2	6.2	
	DE	03-09	-42.5	-6.7	02-11	16.0	2.3	2.4	3.6	5.4	5.3	8.4	9.1	9.5	10.8	13.5	12.4	13.6	
	EE	03-09	-39.1	2.7	12-06	28.5	3.8	8.3	6.1	10.9	6.6	9.7	11.3	6.3	10.8	8.5	10.0	10.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-36.6	-4.6	03-00	13.3	-5.0	-5.1	-6.7	-5.6	-10.4	-7.3	-2.7	-3.7	-0.7	-4.7	-3.9	0.2	
	ES	01-93	-43.2	-9.1	06-98	7.4	0.1	1.7	-0.9	-1.3	-1.0	0.7	-1.8	-0.6	2.1	2.5	5.5	4.8	
	FR	07-93	-39.4	-7.8	06-00	14.7	-3.3	-1.4	-3.7	-0.9	1.5	2.1	1.5	2.8	5.3	3.8	3.7	4.6	
	HR	04-09	-28.6	-6.1	08-17	14.3	6.8	6.0	12.8	10.4	6.9	7.2	11.9	14.3	10.4	10.5	10.4	8.4	
	IT	03-09	-34.4	-4.5	02-95	14.2	-0.7	0.4	0.9	1.8	1.5	1.6	2.2	3.6	4.9	5.6	5.4	5.4	
	CY	04-13	-37.4	-3.1	04-08	19.9	0.3	3.5	10.4	6.6	3.3	2.5	6.4	3.5	3.4	7.9	8.7	8.7	
	LV	04-93	-44.0	-7.6	02-07	11.8	-1.7	-1.1	-0.4	-0.7	0.1	0.5	-0.9	1.6	0.9	2.7	1.7	2.6	
	LT	04-09	-41.4	-10.9	08-07	9.8	-1.2	-3.2	-5.4	-7.5	-6.9	-3.8	0.1	-0.1	-0.8	-2.3	-1.1	-1.8	
	LU	03-09	-53.9	-15.3	04-95	24.1	1.4	-6.5	-4.6	-3.5	-5.0	-3.0	-0.8	3.9	-3.3	-0.7	-4.7	-0.9	
	HU	03-09	-34.7	-2.7	09-17	11.0	4.9	3.7	1.9	5.5	4.6	6.8	9.9	7.2	11.0	9.2	9.1	10.2	
	MT	03-09	-31.6	-3.6	03-08	18.8	7.0	6.5	8.8	5.4	7.6	11.8	2.4	5.9	6.5	5.6	14.1	13.0	
	NL	02-09	-25.4	-2.5	10-06	7.6	3.4	3.5	3.8	4.7	3.3	4.6	4.2	3.4	5.2	5.2	6.7	6.7	
	AT	03-09	-37.8	-4.8	02-07	15.2	1.2	1.1	2.4	1.9	2.0	5.1	7.5	4.0	6.9	8.6	12.4	13.2	
	PL	03-09	-29.1	-13.8	06-07	-0.5	-10.1	-10.6	-9.8	-8.8	-9.2	-8.2	-8.2	-8.0	-7.0	-6.6	-6.3	-5.6	
	PT	04-09	-33.4	-6.1	03-98	8.4	1.6	1.6	1.2	2.9	1.3	2.9	1.3	0.5	2.2	4.2	3.3	4.1	
	RO	09-92	-22.2	-1.9	06-96	27.3	1.2	0.7	0.9	0.1	-0.1	0.3	1.2	1.1	1.3	2.6	2.7	3.4	
	SI	01-09	-38.0	-1.7	06-00	17.8	7.7	9.5	10.7	9.3	5.8	8.5	7.7	7.5	11.6	12.3	13.9	14.1	
	SK	04-09	-31.8	3.1	05-96	25.8	9.5	12.4	3.2	-0.3	1.8	-0.2	-1.2	5.2	3.3	8.7	2.3	6.9	
	FI	03-09	-37.3	1.0	10-94	31.3	3.6	1.5	3.9	4.2	7.7	8.8	9.6	9.3	11.0	12.8	14.3	18.2	
	SE	03-09	-38.5	-3.3	09-17	20.5	12.4	11.7	7.9	17.9	15.0	16.3	17.0	13.5	20.5	19.0	20.2	15.5	
	UK	03-09	-49.0	-8.2	07-17	16.2	6.7	9.2	8.9	5.6	9.8	12.9	16.2	12.3	10.3	10.5	11.5	13.2	
PRODUCTION EXPECTATIONS (Question 5) Component of the industrial confidence indicator	EU	03-09	-33.3	7.4	12-94	23.6	15.6	15.2	14.7	13.7	15.1	15.5	16.3	17.4	19.3	19.2	19.2	20.1	
	EA	03-09	-32.1	6.3	12-94	22.3	13.9	12.8	12.8	12.9	13.8	13.6	13.9	15.7	18.0	17.6	18.1	19.7	
	BE	03-09	-35.3	-2.2	01-11	20.3	6.5	4.5	4.7	3.0	1.2	1.4	0.3	2.1	2.0	6.9	9.2	5.6	
	BG	02-97	-11.5	22.0	09-08	43.9	20.7	21.9	16.9	21.1	20.6	18.0	18.4	21.1	22.6	21.8	21.9	21.0	
	CZ	02-09	-49.0	19.1	06-00	54.7	17.6	15.9	10.2	8.9	6.3	10.1	10.0	13.6	13.7	25.2	22.2	17.8	
	DK	02-09	-34.3	10.8	07-17	31.6	22.4	20.6	14.4	16.3	6.7	21.3	31.6	15.2	10.8	21.7	19.7	27.2	
	DE	02-09	-41.0	3.8	02-11	27.0	14.7	11.8	15.1	15.0	16.0	16.7	19.2	18.9	21.0	22.5	21.7	22.8	
	EE	04-92	-69.6	14.9	03-02	67.5	11.8	21.1	17.5	12.5	12.3	13.8	17.4	16.8	23.2	17.2	20.1	18.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-15	-28.5	18.5	02-00	44.3	12.5	21.4	13.2	16.8	9.2	16.1	22.5	18.6	18.7	13.7	18.2	22.5	
	ES	03-09	-28.3	3.1	12-00	17.7	12.1	11.6	7.9	3.2	5.3	5.1	2.2	7.5	12.2	3.7	7.1	10.5	
	FR	02-09	-31.3	5.6	11-00	26.8	10.8	13.2	8.5	11.2	15.1	13.0	10.5	14.8	18.9	15.4	15.5	16.4	
	HR	04-09	-18.6	16.5	08-17	46.0	28.7	31.8	37.0	30.0	23.6	28.6	35.9	46.0	34.7	37.7	32.0	29.9	
	IT	03-09	-27.5	11.2	12-94	34.3	12.9	11.9	13.1	14.5	14.0	12.5	12.7	17.6	17.4	18.0	17.1	16.0	
	CY	04-13	-53.2	6.9	02-08	37.8	19.3	27.1	33.0	28.4	15.1	12.3	15.6	11.3	20.4	24.8	27.7	19.3	
	LV	02-09	-38.9	12.2	03-02	41.8	13.6	14.6	13.2	12.7	12.4	9.4	14.9	12.0	16.5	14.8	16.6		
	LT	04-09	-34.8	11.0	08-97	35.9	21.1	18.7	11.5	3.5	7.9	13.7	19.2	16.8	16.9	13.2	15.5	17.9	
	LU	02-09	-49.8	-4.0	04-10	36.1	23.7	24.2	31.6	23.3	17.4	28.8	30.3	26.5	8.8	6.9	7.7	17.0	
	HU	04-09	-47.3	8.9	12-97	36.2	18.5	17.5	11.7	18.0	13.4	17.9	14.8	17.2	25.0	21.4	17.0	21.3	
	MT	12-08	-22.7	20.4	03-08	58.2	33.0	25.9	32.2	25.5	26.5	28.4	5.9	24.9	19.3	25.9	39.7	35.6	
	NL	02-09	-25.9	6.3	04-11	17.4	13.9	13.0	13.0	13.9	11.7	13.4	12.8	11.3	15.5	13.7	15.6	15.1	
	AT	03-09	-34.5	10.0	11-00	32.4	16.0	18.1	17.3	18.2	20.5	20.1	20.5	16.9	20.2	20.7	28.1	26.5	
	PL	03-09	-19.0	14.6	06-95	34.1	7.9	6.8	8.6	10.4	9.0	10.7	11.7	11.4	13.0	12.3	13.6	15.1	
	PT	02-09	-27.5	4.1	01-97	21.3	10.3	10.2	8.2	10.7	8.9	11.2	11.3	8.9	14.4	16.2	14.5		
	RO	03-09	-25.9	13.1	03-03	48.1	9.9	7.8	9.8	6.9	8.7	8.4	9.4	8.1	8.3	10.5	11.1	14.0	
	SI	01-09	-25.4	20.3	06-06	43.3	24.2	23.0	24.9	20.3	21.0	18.9	24.8	25.5	30.5	30.4	32.0	28.0	
	SK	01-09	-32.1	23.3	12-97	62.0	33.8	40.0	7.3	5.2	7.7	-4.3	-2.1	11.3	6.4	13.5	11.2	13.0	
	FI	11-08	-37.0	11.5	05-07	41.0	17.4	12.8	19.3	21.7	17.5	23.1	23.1	22.1	23.5	29.7	27.9	33.3	
	SE	12-08	-30.7	18.2	09-10	50.2	36.1	32.7	25.5	36.2	37.3	34.5	29.2	27.7	46.9	36.8	44.5	30.6	
	UK	03-09	-52.4	7.5	11-13	36.0	23.3	29.8	28.8	13.5	-0.9	1.9	6.4	-3.2	0.5	3.0	3.5	3.2	
ORDER BOOKS (Question 2) Component of the industrial confidence indicator	EU	06-09	-62.1	-17.1	04-07	8.2	-7.2	-4.9	-4.7	-2.0	-1.3	1.8	1.9	1.1	3.2	5.7	6.7	7.0	
	EA	06-09	-63.2	-16.4															

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)												2017																
	Min.		Ave.	Max.																									
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec												
Component of the industrial confidence indicator	EU	01-93	21.9	9.1	03-11	-0.6	4.2	4.5	4.8	3.1	4.2	2.1	1.5	2.4	2.4	1.4	1.8	0.7											
	EA	07-93	22.8	8.4	12-10	-1.8	4.1	4.5	4.7	3.5	4.3	2.5	2.6	2.2	2.2	1.1	1.3	0.7											
	BE	10-01	26.1	5.4	03-10	-11.2	0.4	4.7	2.2	-4.4	-2.8	0.2	2.1	4.1	1.1	3.3	0.0	2.9											
	BG	08-93	35.2	-2.2	06-97	-20.5	-3.0	-3.2	-2.7	-3.0	-4.1	-1.6	-3.2	-5.0	-3.9	-3.9	-4.6	-2.6											
	CZ	08-93	46.3	10.4	04-00	-11.5	3.9	3.2	4.1	4.4	4.4	4.3	1.9	1.0	1.0	1.6	4.4	4.8											
	DK	01-15	33.1	8.7	02-10	-28.5	12.3	14.0	9.7	6.3	10.5	2.9	1.8	8.4	8.0	5.0	6.4	5.3											
	DE	04-09	30.7	8.2	09-90	-9.0	2.3	3.4	2.6	1.4	4.3	1.0	1.2	1.6	1.1	-0.2	0.1	-1.3											
	EE	06-93	38.7	0.7	12-06	-20.9	-3.6	-7.6	-4.9	-13.2	-8.5	-13.3	-10.2	-5.4	-8.5	-5.4	-6.4	-9.5											
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:					
	EL	03-09	33.9	12.2	05-13	-1.2	5.8	14.0	12.3	10.1	11.7	13.5	14.4	13.5	10.2	12.0	11.3	7.5											
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	ES	01-93	46.6	13.6	11-17	-1.2	9.6	5.0	8.8	8.4	9.8	6.8	10.0	5.3	9.6	0.6	-1.2	1.9											
	FR	07-93	32.5	11.3	03-10	-5.7	8.9	9.2	9.8	6.9	5.0	5.1	3.6	2.0	1.7	3.6	5.0	2.0											
	HR	06-09	19.0	1.0	07-17	-12.8	-9.3	-5.9	-10.9	-8.0	-11.3	-10.7	-12.8	-9.7	-10.9	-5.6	-8.6	-9.7											
	IT	10-90	20.0	6.2	06-10	-5.4	3.6	3.8	3.8	3.5	3.0	2.3	2.7	0.8	2.2	1.6	1.9	2.3											
	CY	03-09	5.5	-12.7	09-01	-34.9	-20.6	-15.8	-16.5	-18.2	-16.7	-16.7	-18.3	-11.4	-11.9	-15.6	-4.8	-15.5											
	LV	07-93	43.3	1.9	02-14	-14.0	-2.5	-2.7	-5.1	-3.1	-5.9	-3.6	-1.6	-4.6	-4.6	-3.9	-4.1												
	LT	01-94	49.5	5.9	06-11	-17.3	-4.0	-3.3	-3.6	-0.2	2.4	-2.7	-6.2	-7.3	-6.8	-7.9	-4.6	-4.4											
	LU	05-12	45.6	11.7	03-95	-23.6	-1.2	9.0	16.4	5.8	12.4	11.6	17.5	9.2	10.4	-0.7	-0.4	-1.6											
	HU	04-97	17.7	1.2	05-09	-17.5	2.9	3.5	2.8	5.6	2.9	3.4	0.6	1.5	1.5	2.8	1.5	2.7											
	MT	06-06	36.7	7.5	06-05	-14.7	3.5	-0.6	0.9	0.7	0.9	5.6	-9.0	-7.2	-5.9	-1.8	-3.5	-9.0											
EXPORT ORDER BOOKS (Question 3)	NL	02-09	14.6	5.0	03-11	-0.8	3.0	5.2	4.8	3.2	3.9	3.7	3.8	4.2	2.8	3.2	3.4	3.6											
	AT	07-96	30.3	8.5	11-06	-6.7	4.4	3.1	4.7	7.1	6.8	0.3	-1.5	5.4	0.9	1.3	-0.5	-1.8											
	PL	01-99	11.5	-0.9	09-94	-22.1	1.5	2.4	2.0	1.6	1.3	0.6	1.8	1.1	2.1	0.9	1.8	2.4											
	PT	06-93	21.0	3.6	01-08	-13.9	1.7	2.4	1.2	1.3	2.8	2.5	2.4	3.2	4.4	3.2	4.1	2.5											
	RO	07-92	49.4	4.0	03-10	-10.9	0.3	-0.1	0.2	0.1	0.0	-1.4	-1.8	-1.4	-1.0	-1.5	-1.8	-0.9											
	SI	02-96	29.6	9.9	03-10	-7.4	7.6	3.3	4.5	5.9	8.2	7.6	9.2	9.8	7.0	3.4	6.3	5.9											
	SK	05-94	54.6	3.5	02-01	-27.1	4.9	4.4	-0.6	4.3	-4.9	-6.2	0.3	-6.6	-8.1	-12.1	-0.7	-10.8											
	FI	01-96	26.9	1.6	04-95	-23.7	-3.4	-3.3	2.4	6.2	0.2	1.3	-2.8	-0.7	-0.4	2.2	2.5	-4.4											
	SE	04-09	39.1	13.8	01-16	-12.9	-0.1	2.0	1.6	-2.5	-0.5	-1.5	-2.7	3.5	2.6	-2.0	1.8	4.3											
	UK	04-09	37.0	15.5	07-17	-5.0	7.7	6.8	9.0	2.2	6.8	1.3	-5.0	5.3	5.0	5.3	4.4	-2.3											
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.4	0.2	12-17	19.7	9.1	9.9	11.0	15.5	10.8	12.5	11.8	11.8	13.7	15.3	16.7	19.7											
	EA	03-09	-47.7	-1.1	12-17	18.5	7.5	8.4	8.5	14.5	8.1	11.7	8.6	9.2	12.6	14.0	14.8	18.5											
	BE	03-09	-39.4	-0.1	02-11	20.6	3.7	0.2	3.9	6.5	0.2	3.1	4.5	-0.8	2.0	7.7	9.2	10.6											
	BG	07-09	-38.6	-1.6	01-07	32.0	11.7	10.7	9.8	13.4	12.6	10.4	9.4	10.6	10.4	12.5	11.2	10.9											
	CZ	02-09	-58.0	12.7	04-95	78.6	7.8	5.9	4.0	6.4	6.1	7.9	11.8	6.7	11.0	15.1	12.4	17.1											
	DK	06-09	-46.5	9.9	09-94	41.8	16.3	30.7	22.5	27.1	20.2	10.1	30.2	18.0	13.5	18.9	22.3	26.9											
	DE	02-09	-48.5	-0.6	12-10	27.3	9.6	11.2	9.7	19.9	8.6	15.7	9.6	12.6	17.7	18.7	16.3	21.2											
	EE	04-09	-53.0	9.5	06-01	56.2	19.8	5.6	15.2	21.9	15.5	14.8	16.3	9.3	10.2	9.2	12.4	10.3											
	IE	03-09	-35.1	7.6	01-00	35.7	0.3	2.2	3.2	7.2	12.6	6.4	16.0	14.0	22.8	16.3	8.1	4.7											
	ES	03-09	-52.0	-2.5	04-95	21.2	5.7	6.1	3.0	8.9	8.4	10.3	1.6	4.5	5.5	5.1	14.1	14.7											
EXPORT ORDER BOOKS (Question 3)	FR	04-09	-44.4	4.0	06-00	35.1	13.5	10.5	10.8	15.4	9.8	12.9	13.0	16.6	11.3	16.1	20.9	21.1											
	HR	04-09	-39.0	4.0	12-15	31.1	21.9	17.5	30.9	29.8	21.0	24.0	27.8	19.1	30.5	28.6	23.4	28.1											
	IT	07-09	-63.7	-13.4	03-95	12.1	-9.3	-4.4	-3.3	-2.7	-3.8	-2.4	-0.9	-7.4	0.4	0.8	2.0	2.7											
	CY	06-13	-60.4	-11.7	09-08	47.2	6.1	12.2	11.9	21.3	21.9	10.9	4.2	9.7	9.0	4.2	18.3	19.9											
	LV	02-09	-49.5	1.6	06-01	29.6	8.6	-8.1	-5.2	-2.8	7.3	14.3	-20.0	3.9	1.0	-9.0	14.0	14.5			</								

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)										2017							
	Min.		Ave.	Max.														
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-9.9	12-17	12.8	3.3	4.7	4.9	4.9	6.3	6.2	7.6	8.4	8.7	10.3	11.5	12.8
	EA	06-93	-39.4	-9.2	12-17	13.2	3.4	3.7	3.6	4.8	5.3	5.2	6.2	7.3	7.4	9.1	10.3	13.2
	BE	03-09	-36.3	-7.7	10-00	8.8	1.2	0.9	-3.1	-3.8	-3.0	-6.1	-4.5	-3.3	-5.2	4.5	0.6	-0.4
	BG	06-99	-45.3	-10.9	11-06	12.8	9.6	10.5	10.7	10.2	7.5	7.8	4.4	6.1	5.3	8.7	11.5	6.7
	CZ	02-09	-61.9	-8.6	02-11	18.3	11.1	12.1	9.6	10.4	5.9	6.7	8.5	8.9	8.7	9.8	7.2	8.5
	DK	04-09	-42.1	-1.7	07-17	23.1	10.5	14.2	8.9	8.8	14.8	19.2	23.1	15.6	16.5	13.6	22.4	12.0
	DE	06-93	-52.1	-11.9	12-17	17.5	5.1	5.5	3.9	6.8	8.7	7.9	9.9	11.9	11.7	12.8	15.8	17.5
	EE	04-92	-77.8	-6.5	11-06	22.2	10.6	7.4	9.8	8.2	8.1	10.2	12.0	8.2	6.4	13.1	11.1	10.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-15	-37.1	-5.5	08-17	14.3	-1.9	5.7	2.7	-2.0	3.7	8.3	12.1	14.3	-5.5	-3.8	0.4	4.8
	ES	06-93	-51.9	-7.8	12-17	13.3	8.3	4.3	4.0	7.7	4.0	7.1	2.8	4.5	4.0	8.8	2.5	13.3
	FR	03-09	-45.0	-13.3	01-01	12.8	-6.4	-4.4	-2.8	-6.0	-4.0	-4.1	-4.0	-2.6	-1.1	-0.2	2.4	1.4
	HR	07-09	-28.2	-3.1	11-17	16.8	6.2	4.9	13.1	10.7	7.5	0.5	6.9	12.6	13.6	16.5	16.8	15.1
	IT	08-96	-29.6	-4.7	11-00	11.6	1.4	2.8	4.3	4.7	2.8	1.4	4.5	4.5	5.0	5.7	5.5	6.7
	CY	04-13	-37.2	0.7	10-07	50.9	-0.8	-1.4	0.4	7.5	5.5	11.9	-2.2	1.3	2.9	4.6	5.6	-0.3
	LV	04-93	-50.2	-4.8	11-05	13.4	3.8	4.6	1.3	3.9	3.9	3.5	5.0	5.3	3.8	6.2	5.9	6.0
	LT	04-94	-59.1	-15.5	12-16	11.6	9.7	9.1	6.0	6.3	2.1	5.9	7.5	11.2	6.9	10.4	10.2	6.4
	LU	04-09	-72.2	-24.0	06-10	25.4	1.0	-3.0	1.3	1.4	-3.4	-3.4	-9.0	-4.7	-7.6	-7.4	1.2	0.4
	HU	03-09	-47.4	-3.8	04-14	18.9	14.4	7.4	16.0	15.0	10.5	12.8	16.7	10.4	16.1	16.6	12.9	14.0
	MT	05-09	-40.1	0.5	04-17	41.2	25.2	12.8	31.3	41.2	24.9	36.8	20.0	17.1	25.8	23.0	24.5	27.5
	NL	04-09	-37.8	-5.6	12-17	13.7	2.2	5.1	7.0	7.4	7.2	9.7	11.5	10.6	9.5	11.8	12.6	13.7
	AT	03-09	-39.4	-2.5	12-17	24.2	11.7	9.3	7.7	11.3	14.0	8.6	16.1	12.5	14.1	13.6	18.8	24.2
	PL	05-99	-50.7	-15.8	05-07	7.3	0.1	0.7	1.8	2.2	2.0	3.6	4.3	3.3	4.0	2.4	4.0	4.9
	PT	06-93	-24.5	-4.2	10-17	8.8	3.5	3.7	4.1	3.7	3.9	4.3	7.1	6.5	8.4	8.8	6.8	7.9
	RO	07-92	-70.9	-18.4	05-15	7.1	4.7	3.4	1.0	1.7	1.0	3.1	3.1	4.0	2.6	4.9	2.8	1.2
	SI	04-09	-53.8	-15.2	09-17	23.3	15.1	16.5	19.4	18.3	16.3	20.5	20.7	20.9	23.3	20.1	23.2	21.3
	SK	02-09	-57.1	-12.9	12-17	35.0	24.5	24.7	28.4	19.4	18.8	22.8	21.5	20.5	19.4	28.4	33.7	35.0
	FI	06-91	-58.7	-15.5	12-17	21.3	-1.4	-2.4	-3.1	3.5	6.1	9.2	4.1	6.2	12.2	12.8	16.1	21.3
	SE	03-09	-60.1	-14.4	02-11	26.3	5.6	1.7	7.6	10.1	16.3	15.7	18.4	16.9	19.0	22.0	25.7	21.0
	UK	03-09	-51.3	-12.0	10-17	18.2	-1.5	11.5	12.1	2.7	11.1	8.3	12.2	14.7	15.4	18.2	18.2	13.1
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.5	02-95	27.5	10.0	10.5	11.0	10.5	10.1	9.4	8.4	9.8	12.0	10.3	11.9	13.9
	EA	03-09	-15.8	4.9	02-95	25.2	8.3	9.0	9.6	8.2	8.2	7.1	7.5	8.1	10.5	8.7	11.1	13.4
	BE	04-09	-21.1	2.6	12-94	25.9	8.1	10.1	6.7	7.6	3.4	3.2	3.4	5.9	8.9	8.3	9.9	8.8
	BG	08-99	-5.5	19.1	11-96	90.6	2.3	2.3	2.9	5.6	3.5	3.0	2.1	1.8	1.3	2.5	1.9	2.1
	CZ	01-09	-17.4	11.0	03-95	69.9	5.4	7.8	9.9	9.9	6.8	2.9	3.2	4.3	6.4	4.6	6.4	7.6
	DK	01-15	-19.5	1.0	01-08	26.4	9.2	2.4	1.7	8.5	1.1	-0.8	0.0	1.1	0.7	4.1	2.8	3.3
	DE	03-09	-13.5	5.6	04-11	27.7	11.4	13.8	13.8	11.7	13.4	11.4	11.9	10.4	12.8	12.3	13.4	16.9
	EE	02-09	-36.9	12.3	04-92	86.3	3.4	7.1	10.2	13.3	10.6	9.6	15.0	13.3	11.2	11.8	16.4	13.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-18.1	10.2	10-90	40.6	2.0	1.9	-0.7	0.9	-2.3	-4.2	-1.5	1.3	3.7	-2.3	2.4	1.9
	ES	03-09	-20.3	0.9	03-95	33.0	10.2	5.6	8.9	5.5	5.5	2.8	6.1	11.2	6.5	3.2	5.0	5.9
	FR	01-99	-24.7	1.4	03-11	32.9	4.5	7.6	5.3	3.0	3.7	3.7	2.1	3.6	12.1	2.5	11.9	12.7
	HR	02-09	-21.9	-0.5	07-08	30.9	9.8	11.2	10.9	13.7	8.0	4.9	7.5	5.4	9.8	5.7	10.8	12.1
	IT	03-09	-13.2	8.1	03-95	39.9	5.2	5.9	7.6	7.5	6.2	5.4	5.2	6.8	7.2	8.0	8.4	9.2
	CY	04-13	-18.5	2.9	10-03	38.7	4.0	-3.9	0.5	3.0	1.2	2.4	-3.1	-6.9	0.4	-1.9	0.7	-5.9
	LV	02-09	-25.8	13.1	07-94	51.5	5.3	4.0	6.0	9.2	6.8	9.1	7.2	9.8	11.8	10.0	11.8	10.5
	LT	04-09	-36.2	9.0	11-93	75.0	4.8	5.5	2.3	2.6	5.5	6.6	10.3	-0.7	0.6	0.6	7.4	10.3
	LU	08-91	-52.5	-4.6	12-94	51.2	16.1	18.3	16.6	24.5	5.6	-3.3	14.2	19.1	18.0	21.4	20.6	19.5
	HU	01-09	-17.3	13.3	01-01	49.4	15.0	15.1	9.4	9.5	13.7	10.1	9.4	7.4	12.0	10.7	13.4	9.7
	MT	12-04	-41.7	-10.6	12-03	36.1	0.0	-13.2	-18.9	-12.6	-16.0	-21.6	-14.8	-7.8	2.8	-12.4	-20.0	17.3
	NL	04-09	-14.3	7.0	03-11	25.7	9.7	10.8	12.2	9.6	8.2	8.5	7.7	8.2	11.3	12.2	10.3	14.0
	AT	03-09	-28.7	1.4	03-11	30.3	10.3	5.8	9.9	10.4	8.3	8.6	10.1	12.6	11.7	14.9	21.0	20.9
	PL	04-09	-5.9	11.1	06-93	40.8	6.9	5.4	5.4	7.7	5.7	4.5	6.1	5.7	6.3	6.2	7.8	7.3
	PT	01-09	-24.3	4.3	10-90	27.3	3.0	1.7	2.6	5.5	5.4	3.7	0.0	1.6	5.0	3.4	6.2	4.7
	RO	01-16	-3.3	31.3	10-93	91.2	2.9	5.5	4.7	3.6	5.9	7.0	6.8	7.5	9.1	13.1	15.4	14.8
	SI	03-09	-32.1	-3.4	03-11	25.9	5.0	6.0	8.2	6.7	6.4	7.8	6.4	8.4	11.5	11.1	14.0	14.7
	SK	07-11	-44.4	16.6	04-95	81.2	15.2	6.2	16.4	2.0	-2.1	4.1	6.3	8.4	9.1	7.2	9.3	16.5
	FI	03-09	-30.7	3.9	08-94	51.2	-5.1	-11.2	1.2	8.5	5.9	8.8	9.6	6.1	12.3	17.9	20.4	18.4
	SE	06-09	-17.7	7.0	12-94	40.7	13.8	11.1	8.9	15.2	16.9	16.4	12.0	12.4	22.6	9.4	17.6	24.4
	UK	01-99	-28.2	5.1	07-08	40.9	25.2	27.0	27.7	28.8	26.3	29.5	17.9	27.2	26.3	26.8	19.6	21.0

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)												2017														
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May					
	Date	Value		Date	Value																						
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-30,2	9,1	06-98	33,6	10,7	12,1	11,6	13,3	10,9	10,8	12,5	13,2	12,8	14,1	12,5	16,1									
	EA	03-09	-25,7	9,6	08-98	35,7	12,9	13,9	12,8	14,2	12,8	13,3	14,2	15,1	15,4	16,2	16,4	18,4									
	BE	04-09	-42,9	12,1	08-07	32,2	21,1	17,4	11,9	12,6	15,4	20,2	21,7	12,9	13,1	11,0	13,3	17,8									
	BG	06-10	-13,6	10,2	03-07	33,4	12,0	12,8	12,7	12,9	13,9	12,1	13,9	12,1	13,9	12,5	14,5	15,1	12,8								
	CZ	09-09	6,4	33,5	02-07	52,6	36,9	35,1	33,6	37,7	37,2	36,6	37,1	37,1	35,6	35,5	36,2										
	DK	02-13	-10,1	5,8	05-10	28,6	10,4	7,7	6,8	6,5	9,6	10,2	7,4	9,2	10,3	8,7	13,5	14,5									
	DE	12-02	-19,9	18,2	03-99	50,1	21,5	22,3	20,8	22,0	17,9	18,8	20,3	18,7	21,3	22,8	25,3										
	EE	02-09	-50,3	9,6	01-06	38,3	7,3	11,7	10,0	9,8	8,7	18,0	17,7	15,0	14,4	13,1	17,0	20,4									
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:										
	EL	10-12	-46,0	8,2	08-00	58,7	-3,2	1,9	6,6	8,9	11,5	9,0	17,4	22,9	15,3	14,4	13,6	13,4									
	ES	01-09	-38,7	10,8	06-98	54,0	18,8	20,5	18,4	22,9	24,4	22,7	24,3	26,3	25,0	26,4	20,7	17,9									
	FR	04-09	-28,8	-0,4	01-90	16,2	0,7	1,9	2,9	1,6	0,4	0,6	1,6	4,6	5,9	5,6	7,1	10,3									
	HR	07-09	-31,6	2,1	09-16	25,9	21,8	19,7	23,5	21,6	21,3	23,7	20,5	19,8	17,8	19,6	20,9	24,6									
	IT	09-12	-24,3	4,0	04-00	33,1	9,2	10,3	7,6	10,2	8,7	9,4	6,5	10,1	11,3	12,5	13,6	13,3									
	CY	04-13	-59,0	2,4	11-17	45,2	30,0	26,2	26,1	31,2	35,9	37,3	35,1	17,1	25,8	37,5	45,2	36,5									
	LV	03-09	-43,9	4,5	12-06	20,9	5,1	7,4	6,8	7,4	6,5	6,4	5,3	6,4	7,1	7,6	8,1	8,6									
	LT	03-09	-47,2	7,8	07-06	34,3	11,9	11,3	10,9	18,2	17,5	15,7	17,9	17,4	20,3	18,2	14,8	22,7									
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:										
	HU	03-09	-44,2	-5,8	09-17	17,1	5,6	8,0	11,1	11,9	14,7	15,5	16,5	14,9	17,1	13,9	16,5	15,7									
	MT	03-09	-22,0	22,0	05-07	65,2	23,9	32,8	25,4	33,9	24,9	21,3	29,7	33,7	34,8	33,6	31,0	44,7									
	NL	03-09	-41,6	6,5	04-07	46,5	13,1	13,8	13,3	14,6	12,2	13,7	15,1	12,9	15,4	14,0	14,5	14,4									
	AT	04-09	-24,9	14,7	06-98	33,4	21,8	21,1	21,5	24,0	25,6	27,3	32,1	29,6	32,3	32,6											
	PL	03-09	-12,0	3,3	07-07	22,7	2,6	3,1	2,4	3,0	1,3	1,8	1,9	0,5	2,0	2,6	3,0										
	PT	10-12	-31,5	0,8	06-01	24,6	8,5	10,8	9,0	18,3	10,3	16,4	13,5	17,5	14,6	17,2	15,3										
	RO	06-09	-19,3	12,0	06-04	56,2	10,1	8,0	8,5	10,5	13,7	12,7	11,2	10,4	8,4	12,0	9,6	11,0									
	SI	04-09	-28,9	14,0	09-02	38,0	21,4	22,0	24,8	25,1	22,6	23,2	23,2	24,4	23,4	26,9	28,4	29,4									
	SK	05-09	-24,0	24,0	03-02	62,6	11,0	16,0	10,1	14,2	10,5	7,7	13,9	10,2	22,9	11,0	6,2	-0,6									
	FI	12-01	-47,6	14,3	09-00	51,1	17,7	17,2	18,6	22,9	23,1	25,4	21,3	23,1	26,7	26,3	24,6	21,1									
	SE	04-09	-26,3	20,4	02-11	53,0	30,2	29,5	28,0	26,2	27,4	27,0	27,7	29,0	26,1	27,8	29,7	30,7									
	UK	03-09	-57,4	4,6	10-97	36,1	-1,3	3,0	4,5	8,5	0,0	-2,3	3,8	4,1	0,5	4,8	-6,0	5,7									
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35,2	4,3	04-00	33,6	8,4	9,9	8,9	10,3	7,8	8,6	8,9	9,5	9,0	11,5	8,8	13,4									
	EA	03-09	-31,2	6,1	08-00	42,6	12,3	13,1	11,4	12,5	11,4	12,0	12,2	13,1	13,1	14,0	13,6	15,9									
	BE	04-09	-55,1	1,8	07-07	31,7	13,7	8,8	5,7	8,5	12,8	13,4	15,4	8,9	10,6	6,5	5,0	12,8									
	BG	06-10	-14,1	8,0	05-02	46,1	11,7	11,6	8,0	12,4	10,1	11,2	7,9	8,4	7,0	8,5	8,2	8,9									
	CZ	09-09	25,2	55,2	07-02	74,7	60,9	63,7	61,6	62,7	62,1	62,6	61,5	62,0	61,6	61,8	60,5	61,9									
	DK	12-11	-16,2	3,0	05-10	26,3	8,6	7,1	7,7	5,3	7,6	7,5	6,6	6,0	7,0	7,8	10,4	10,3									
	DE	01-03	-38,8	16,7	12-98	59,3	19,3	21,0	20,5	20,8	16,5	17,6	18,4	16,7	13,4	19,0	20,3	23,0									
	EE	04-09	-54,0	11,8	11-02	47,4	8,4	13,7	12,9	13,8	8,8	19,1	22,1	17,5	14,8	14,8	20,1	22,9									
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:										
	EL	08-12	-47,3	1,2	09-00	54,7	-1,3	0,8	6,3	11,8	10,1	9,4	21,9	28,9	22,8	17,6	12,2	14,5									
	ES	05-09	-49,0	6,6	04-00	64,9	13,0	15,0	13,6	17,5	21,5	18,7	19,5	23,9	22,3	22,7	17,4	14,8	14,8								
	FR	07-91	-34,1	-3,6	12-04	18,4	-1,3	1,3	-0,4	-0,8	-0,3	-0,7	-1,6	1,1	2,6	3,4	3,5	7,7									
	HR	07-09	-39,6	-3,0	11-16	26,2	17,5	15,5	17,6	17,6	18,0	23,7	18,5	14,4	9,7	14,0	16,0	20,9									
	IT	10-02	-34,7	4,0	04-00	55,9	18,1	17,7	11,2	11,7	9,1	12,4	8,8	10,9	13,6	13,6	13,6	11,8									
	CY	04-13	-64,8	-4,8	06-17	36,1	27,2	28,1	22,8	30,2	35,3	36,1	33,9	13,5	15,3	26,4	34,3	23,9									
	LV	03-09	-42,4	3,1	04-03	20,4	5,4	7,5	7,3	7,1	6,0	7,2	4,3	3,5	5,8	6,5	6,1	7,8									
	LT	05-09	-49,5	7,3	03-03	50,9	10,2	10,0	7,7	17,2	18,6	13,0	13,3	14,1	16,7	17,0	16,7	19,5									
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:										
	HU	02-09	-40,9	-6,7	05-02	17,9	1,2	6,8	9,7	12,5	12,6	11,3	13,0	14,6	16,3	15,9	15,2	13,4									
	MT	03-09	-31,9	20,0	05-07	75,7	27,8	21,8	24,8	30,1	23,0	14,2	24,7	30,7	28,8	27,5	25,9	43,3									
	NL	0																									

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)												2017														
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec										
	Date	Value		Date	Value																						
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24,6	15,4	12,97	40,6	12,5	13,1	13,6	14,1	13,5	12,2	15,3	16,5	15,0	16,1	15,1	17,1									
	EA	03-09	-19,7	15,0	08-00	41,9	13,5	14,1	13,2	13,7	12,6	13,1	15,5	16,8	16,4	17,4	17,9	19,8									
	BE	02-09	-31,9	23,0	07-00	47,1	29,2	23,7	24,5	19,5	20,9	19,5	28,1	20,9	13,8	13,4	21,1	12,5									
	BG	06-10	-1,6	19,0	05-02	49,2	20,0	22,6	22,7	17,9	20,8	17,9	22,8	24,7	23,6	23,8	23,5	20,0									
	CZ	06-09	-1,8	24,7	02-07	50,4	21,5	22,7	20,5	24,7	24,7	25,3	22,9	23,5	23,9	21,6	22,9	24,0									
	DK	01-12	-7,7	9,4	01-11	35,4	13,7	11,1	6,5	9,2	12,2	10,6	6,9	12,0	10,1	8,2	15,2	19,0									
	DE	11-01	-15,7	22,0	09-00	60,0	22,8	21,7	19,9	17,2	16,4	17,2	21,5	22,9	22,9	22,9	24,2	25,6									
	EE	03-09	-46,2	7,9	12-05	32,9	5,9	10,6	4,6	2,5	7,3	16,9	9,1	6,9	13,6	7,2	13,1	15,1									
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:										
	EL	08-15	-54,1	13,7	09-01	73,5	-2,7	5,5	4,3	9,8	10,1	9,0	16,7	20,2	6,3	11,3	18,7	14,3									
Component of the services confidence indicator	ES	02-09	-27,0	22,7	06-98	57,6	32,0	32,2	28,5	35,6	30,6	29,5	28,7	31,6	29,3	29,6	26,2	21,8									
	FR	04-09	-28,1	1,3	11-06	17,4	-0,1	0,9	2,1	0,7	-0,3	0,5	3,5	5,9	6,5	6,9	7,1	9,9									
	HR	03-09	-21,8	9,5	03-17	36,3	32,2	25,6	36,3	24,1	25,7	20,5	17,9	18,6	23,5	24,7	19,1	24,5									
	IT	04-96	-31,3	10,8	06-98	42,0	0,8	2,4	0,8	5,5	4,8	6,3	3,2	8,9	7,2	10,7	11,9	17,9									
	CY	04-13	-54,6	12,3	11-17	60,0	35,9	25,1	30,5	35,8	32,1	37,9	23,3	47,5	56,4	60,0	44,1										
	LV	03-09	-43,3	7,8	12-06	27,8	6,9	7,4	7,3	6,2	6,4	10,4	9,5	9,2	10,7	9,9											
	LT	03-09	-41,3	8,2	01-08	30,3	8,9	11,1	12,0	19,4	17,5	16,6	24,3	23,7	22,6	19,0	15,6	23,3									
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:										
	HU	03-09	-48,7	-2,8	05-17	24,1	13,1	11,1	10,9	9,6	24,1	23,2	23,8	21,2	18,0	13,0	22,4	20,3									
	MT	04-09	-17,7	23,0	08-07	52,6	15,8	36,9	19,9	31,7	21,9	20,9	33,4	37,9	43,3	44,1	37,4	45,3									
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	NL	02-09	-30,1	15,3	02-07	58,9	14,0	14,5	16,3	16,7	15,1	15,8	17,9	13,1	16,3	17,2	17,8	18,3									
	AT	02-09	-30,6	15,8	12-96	36,7	18,8	21,1	20,4	20,6	23,5	23,4	33,4	21,0	25,2	25,3	25,4	27,1									
	PL	03-03	-15,1	6,8	12-07	28,2	4,7	5,0	4,0	3,2	2,4	2,8	4,2	3,3	3,9	5,9	4,8	5,8									
	PT	09-03	-23,0	5,4	06-01	33,1	17,6	13,9	15,7	10,2	14,9	12,6	18,9	15,5	17,5	20,4	23,6	16,7									
	RO	06-09	-22,9	12,1	06-04	51,4	8,8	8,3	6,4	10,9	18,4	11,2	10,6	8,9	10,1	13,7	9,0	10,8									
	SI	04-09	-30,0	13,6	07-08	43,2	16,8	11,2	12,7	12,1	18,0	13,2	16,4	16,0	21,0	23,4	24,7										
	SK	03-09	-19,0	28,2	01-02	85,5	7,2	15,3	23,6	6,3	8,3	5,4	13,2	12,5	10,6	15,5	8,9	20,8									
	FI	07-02	-41,0	16,8	04-00	51,9	21,1	24,7	25,2	25,3	26,4	30,0	22,8	26,3	31,0	31,5	29,2	27,3									
	SE	04-09	-25,7	25,6	02-01	66,0	33,8	33,8	34,0	27,5	32,4	35,9	36,3	30,5	33,2	33,8	36,9										
	UK	01-09	-54,1	15,8	10-97	55,7	5,5	7,0	14,5	14,9	5,2	13,9	14,5	8,7	10,5	1,9	4,2										
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	06-09	-22,1	5,8	02-99	27,3	10,1	11,0	8,1	10,5	9,4	10,1	11,6	11,8	9,2	9,7	10,2	14,2									
	EA	05-09	-18,3	6,1	02-99	30,0	11,7	11,2	10,3	11,1	12,5	11,5	10,9	11,1	9,8	11,1	13,2	13,7									
	BE	04-09	-46,0	6,9	12-99	33,7	10,8	20,2	-0,5	13,0	16,0	10,3	12,5	15,5	17,8	3,4	18,5	12,2									
	BG	08-12	-30,5	-6,9	08-07	9,6	-1,9	-4,6	-6,0	2,8	6,4	3,1	1,6	5,0	2,7	4,1	5,3	5,4									
	CZ	07-09	-43,9	-5,6	11-02	27,0	-1,1	2,0	-0,6	6,8	6,9	7,1	22,2	21,4	16,1	7,1	4,3	8,7									
	DK	06-12	-17,6	-4,4	04-11	7,8	-1,0	-4,9	-2,6	-2,8	-2,9	-3,3	-6,4	-3,3	-2,6	-0,8											
	DE	12-02	-21,3	12,2	03-99	42,3	15,4	16,2	16,1	17,4	18,8	17,1	18,3	18,5	13,6	17,0	20,0	21,5									
	EE	02-09	-28,2	3,5	01-11	18,0	-4,6	2,5	7,7	0,2	-1,4	4,9	2,3	-1,4	-1,9	1,9	2,6	3,0									
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:										
	EL	06-01	-44,5	-4,2	06-00	41,9	-6,5	-2,4	-0,9	2,3	5,2	9,7	9,8	9,7	9,1	14,8	14,0	12,1									
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE PAST 3 MONTHS (Question 5)	ES	02-10	-25,7	5,6	08-98	44,0	14,6	11,6	8,3	12,1	14,2	14,6	12,3	17,0	15,4	14,4	16,2	18,0									
	FR	05-09	-26,7	2,5	02-01	25,4	12,2	11,8	14,1	13,1	12,5	13,6	12,2	8,1	8,2	9,8	11,5	11,2									
	HR	11-09	-12,0	-0,4	07-16	16,2	10,7	9,9	8,4	15,1	13,5	8,2	10,0	10,7	4,5	10,4	13,2	12,4									
	IT	02-14	-23,7	2,1	04-06	27,9	8,8	4,6	3,1	1,8	4,1	0,5	-1,3	-1,0	-0,3	-0,1	1,7	3,7	5,7								
	CY	10-12	-19,9	0,2	07-08	36,4	-5,7	-1,0	-1,4	5,8	1,9	6,0	2,4	0,6	1,0	1,0	3,1	8,2	6,0								
	LV	08-09	-47,9	0,1	12-06	17,6	-0,7	0,7	0,4	2,6	1,6	-0,1	2,0	1,0	0,8	0,8	0,8	0,8	0,8								
	LT	08-09	-54,9	0,4	04-07	42,2	10,8	4,2	6,9	10,4	5,4	4,5	2,1	3,8	12,8	16,7	13,7										
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:										
	HU	04-09	-29,5	-7,0	01-16	13,1	-1,4	-4,4	4,3	-1,6	2,9	2,7	4,9	5,0	5,2	6,8	3,9	2,4									
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE PAST 3 MONTHS (Question 5)	MT	03-09	-22,4	10,7	05-07	38,5	32,1	28,8	25,7	16,0	15,2	9,4	14,7	27,2	30,4	30,1	12,9	25,3									
	NL	07-09	-37,6	1,5	09-98	51,8	4,3	7,1	6,2	5,1	7,5	8,7	8,2	8,7	6,2	5,7	7,1	8,8									
	AT	08-09	-22,8	8,3	01-13																						

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)												2017												
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec								
	Date	Value		Date	Value																				
SELLING-PRICE EXPECTATIONS (Question 6)																									
EU	02-09	-12.7	3.2	06-08	12.9	7.1	8.9	7.5	8.8	7.9	7.2	6.5	7.2	8.7	9.2	10.1	9.2								
EA	07-09	-9.7	3.3	06-08	13.4	6.7	6.4	6.1	6.7	5.1	5.8	6.2	6.4	8.0	8.6	8.3	8.0								
BE	01-10	-13.8	6.3	07-08	28.8	6.1	7.0	7.3	9.8	8.7	7.8	8.4	9.3	8.7	10.9	15.6	25.0								
BG	01-11	-11.9	5.9	07-04	37.5	3.7	1.0	3.3	1.7	1.8	1.3	3.5	3.0	4.6	2.7	5.6	2.7								
CZ	02-13	-8.3	4.0	01-04	23.6	5.2	3.8	5.6	6.1	2.8	-0.8	2.1	7.0	6.0	3.7	9.1	15.3								
DK	01-13	-7.4	0.1	12-10	16.2	-0.7	-0.4	-2.3	1.1	-1.3	-1.2	-0.5	-1.1	1.3	-1.4	-0.3	2.2								
DE	07-09	-10.9	10.5	09-17	23.3	21.8	20.4	17.9	20.2	17.1	17.8	20.9	20.3	23.3	22.7	18.7	20.9								
EE	03-09	-31.5	8.6	09-05	26.4	1.7	7.5	8.2	7.6	4.0	6.3	8.5	8.8	16.6	16.8	16.7	22.1								
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
EL	09-12	-40.2	-4.3	06-06	24.2	-1.4	-0.7	-2.0	-1.4	-1.9	-5.0	-4.0	-0.2	2.5	-2.0	-3.7	-5.5								
ES	11-11	-17.9	2.5	09-04	20.3	9.1	4.2	8.6	8.4	9.0	7.4	7.3	6.7	2.9	5.8	9.1	2.0								
FR	07-09	-21.0	-3.0	04-90	16.6	-7.0	-4.0	-3.4	-5.3	-5.7	-4.5	-6.5	-6.0	-2.7	-3.2	-2.7	-3.3								
HR	03-10	-10.6	-1.1	07-08	25.4	6.3	3.6	1.9	3.3	2.5	1.3	3.9	5.1	3.0	5.8	1.8	6.2								
IT	04-13	-15.6	-0.6	05-04	17.7	1.0	-0.6	-2.0	-0.3	-3.5	-0.6	-2.7	0.5	0.8	1.9	1.4	0.7								
CY	04-13	-38.9	1.2	06-03	72.7	-0.1	7.3	2.8	0.5	2.6	4.0	4.1	-0.3	1.5	-8.0	-3.3	-5.1								
LV	12-09	-31.1	6.4	12-07	35.8	1.7	2.1	1.9	1.1	2.5	1.3	0.4	3.0	4.1	5.9	4.4	5.8								
LT	06-09	-23.0	0.4	08-06	20.8	5.7	3.6	4.5	5.9	4.6	1.8	2.8	4.8	3.0	4.9	4.2	4.4								
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
HU	02-09	-8.5	5.3	09-06	28.0	10.7	14.4	9.2	14.9	10.3	11.1	11.4	9.2	10.4	9.5	14.7	17.5								
MT	11-16	-45.0	1.4	11-17	28.4	6.7	0.4	0.3	3.0	1.3	-2.4	4.8	6.0	7.9	7.7	28.4	6.0								
NL	08-09	-5.5	8.9	01-07	30.7	6.9	8.2	8.2	8.7	8.8	7.5	9.7	8.9	9.7	11.9	11.8	10.4								
AT	05-09	-10.3	9.5	11-07	30.4	12.5	8.5	13.1	11.8	8.3	13.4	14.1	6.0	16.2	16.3	14.4	12.8								
PL	07-13	-10.6	0.9	04-08	16.8	0.4	0.6	1.1	-0.6	-0.6	-0.7	-0.8	-2.2	-1.0	0.4	0.7	0.8								
PT	11-03	-17.1	-0.9	11-05	13.7	4.0	5.1	0.9	5.1	4.1	4.4	5.7	2.5	3.3	5.7	4.2	2.9								
RO	06-10	-8.7	12.6	04-04	54.5	1.4	3.6	4.3	3.0	3.5	3.0	1.7	4.3	4.7	7.2	7.2	8.0								
SI	02-10	-16.4	0.9	01-08	23.1	-0.5	3.5	4.2	8.9	4.9	6.9	6.3	3.5	0.6	3.8	3.1	5.2								
SK	12-10	-17.5	10.7	07-02	68.9	15.2	11.9	14.5	10.2	7.1	3.9	1.5	7.6	-3.8	6.4	16.9	25.3								
FI	07-04	-25.1	8.6	01-08	40.7	2.0	1.0	1.9	-1.6	1.3	2.2	4.8	6.0	8.3	10.8	11.8	13.8								
SE	04-09	-17.0	9.4	11-07	32.4	14.8	17.2	15.2	10.7	7.9	10.4	9.2	12.1	9.2	12.9	7.1	5.4								
UK	02-09	-34.3	1.4	05-17	22.1	9.8	21.2	15.0	20.0	22.1	15.5	9.8	12.5	14.1	14.3	20.9	16.0								

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2017																	
	Min.		Ave.	Max.																										
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec													
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.6	-11.4	08-00	1.5	-4.3	-5.3	-4.3	-3.4	-3.3	-2.2	-2.3	-2.3	-1.6	-1.6	-0.7	-0.6												
	EA	03-09	-34.7	-12.4	05-00	2.1	-4.9	-6.4	-5.1	-3.6	-3.3	-1.3	-1.7	-1.5	-1.2	-1.1	0.0	0.5												
	BE	02-09	-26.5	-6.7	12-00	16.2	-1.0	-4.3	-0.4	0.3	0.1	-1.1	1.7	4.0	3.7	3.9	3.0	1.8												
	BG	04-09	-50.1	-32.9	08-01	-13.0	-23.4	-22.5	-25.3	-28.4	-28.9	-25.8	-25.2	-26.2	-23.0	-23.5	-22.4	-23.6												
	CZ	03-98	-35.8	-10.4	11-17	7.3	7.1	7.1	7.2	7.1	6.5	4.1	3.5	4.5	6.3	4.9	7.3	7.0												
	DK	10-90	-11.8	8.5	03-15	21.9	11.9	13.5	13.9	14.6	13.4	15.0	16.6	14.7	16.2	14.9	16.4	16.1												
	DE	04-09	-32.9	-7.7	11-10	10.9	0.2	-2.1	0.2	2.8	3.1	5.0	5.2	3.3	3.9	5.2	5.3	6.1												
	EE	04-93	-56.3	-15.0	04-06	12.8	-1.7	-1.8	-2.1	-3.5	-2.4	0.3	-1.8	-1.3	0.5	-0.3	-0.9	-4.1												
	IE	03-09	-59.8	-9.5	01-00	21.2	6.9	6.3	7.5	9.3	8.8	8.7	10.9	12.7	12.0	12.5	11.5	:												
	EL	10-11	-83.8	-41.1	04-00	-5.8	-67.8	-73.3	-74.4	-72.2	-69.7	-68.8	-61.5	-57.0	-53.7	-54.0	-53.8	-50.3												
	ES	02-09	-47.6	-13.0	12-15	5.4	-2.5	-3.8	-2.2	1.3	1.9	1.4	2.0	-0.2	-1.1	-1.4	-1.7	-1.5												
	FR	03-09	-37.0	-18.1	01-01	3.3	-8.6	-9.8	-9.8	-8.1	-7.0	0.5	-3.8	-4.2	-7.4	-9.5	-3.4	-3.9												
	HR	08-09	-51.5	-30.0	02-17	-13.7	-17.1	-13.7	-14.7	-21.4	-18.9	-18.0	-15.9	-17.0	-18.0	-17.2	-16.4	-13.8												
	IT	06-12	-41.5	-15.8	06-01	2.5	-12.9	-14.6	-13.6	-14.6	-15.7	-16.3	-16.2	-12.1	-6.6	-7.0	-7.8	-6.4												
	CY	04-13	-64.4	-30.4	11-17	2.2	-0.9	-3.2	-1.5	-3.2	0.9	-0.8	-1.2	-1.5	-0.9	-0.9	-2.2	-1.2												
	LV	07-09	-54.9	-16.3	09-06	1.0	-17.3	-16.5	-14.0	-12.7	-12.5	-8.9	-4.8	-8.0	-7.0	-8.8	-9.4	-8.4												
	LT	01-09	-56.1	-14.8	05-07	9.2	-7.5	-10.0	-11.6	-11.7	-12.4	-11.9	-9.2	-7.6	-9.2	-9.9	-8.4	-8.4												
	LU	12-08	-20.7	0.6	11-17	17.4	10.9	9.4	14.2	14.8	16.6	14.0	14.0	15.0	17.3	17.4	14.0													
	HU	04-09	-68.8	-31.2	08-02	0.2	-11.4	-11.9	-11.3	-15.6	-14.7	-14.0	-14.8	-13.0	-13.6	-13.1	-12.9	-7.7												
	MT	04-11	-41.3	-18.4	12-17	22.5	0.1	3.8	3.1	3.0	3.0	9.1	3.2	11.8	8.3	11.3	16.5	22.5												
	NL	02-13	-30.6	0.3	04-00	22.9	15.0	17.5	16.8	16.5	13.6	15.0	16.1	17.8	15.9	18.0	16.7	18.3												
	AT	04-09	-23.0	-2.2	06-07	16.3	-2.6	-1.5	-1.4	1.1	4.3	3.8	4.7	4.9	5.1	8.8	10.2	11.8												
	PL	08-01	-40.1	-19.8	04-08	-0.5	-7.0	-8.4	-7.0	-5.9	-4.7	-4.8	-5.6	-4.9	-2.9	-4.8	-5.5	-4.5	-2.8	-1.1	-0.6	-0.5	-4.6	-4.2	-1.4					
	PT	10-12	-53.7	-21.9	10-17	4.6	-7.0	-5.1	-2.7	-0.6	1.1	3.1	2.8	1.2	0.5	4.6	4.2	1.4												
	RO	06-10	-63.3	-27.7	03-17	-10.4	-13.0	-13.8	-10.4	-13.4	-14.5	-14.2	-17.0	-14.3	-15.0	-20.7	-22.2	-25.1												
	SI	09-12	-46.1	-19.4	11-17	0.6	-4.9	-8.6	-9.0	-5.2	-5.2	-4.0	-4.0	-5.4	-4.5	-0.6	0.6	0.5												
	SK	09-99	-49.0	-21.5	12-06	6.6	-6.7	-6.6	-7.0	-6.3	-3.4	-5.6	-4.5	-5.5	-3.4	-4.8	-4.6	-5.7												
	FI	12-08	-6.4	13.5	10-17	27.2	22.6	20.9	23.2	23.6	24.5	24.3	24.7	25.5	27.1	27.2	25.8	26.9												
	SE	12-08	-10.0	10.2	09-10	28.0	15.6	15.2	16.7	15.8	17.4	13.8	13.7	13.9	14.6	16.1	17.2	16.7												
	UK	01-09	-35.2	-8.5	05-14	7.6	-5.1	-4.3	-5.0	-6.1	-7.4	-6.5	-7.2	-5.2	-5.5	-5.2	-7.0	-7.0												
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.7	-2.1	04-01	5.5	1.4	0.1	-0.2	0.3	0.5	0.2	0.7	1.2	1.0	1.1	1.5	1.3												
	EA	11-12	-13.5	-3.2	03-00	4.7	-0.5	-1.5	-1.6	-0.8	-0.9	-0.7	-0.5	0.0	-0.5	-0.4	0.2	0.1												
	BE	12-93	-8.9	1.0	08-00	13.2	-1.0	-0.7	1.9	1.1	-0.7	-0.9	0.8	-0.1	0.3	1.3	0.6	0.5												
	BG	10-12	-34.0	-19.0	07-01	3.2	-11.3	-9.5	-12.4	-17.7	-19.5	-14.9	-13.0	-15.3	-13.4	-12.6	-12.6	-14.8												
	CZ	02-98	-31.7	-6.3	10-17	12.9	11.0	12.6	8.4	10.5	9.8	10.0	7.7	9.1	11.2	12.9	12.0	12.3	12.3											
	DK	12-90	1.8	12.3	10-00	38.7	12.1	13.9	14.0	13.1	12.5	12.5	14.7	11.3	16.6	13.5	14.4	15.5												
	DE	02-94	-15.1	-2.2	12-16	6.5	6.3	4.8	4.0	5.7	5.8	5.6	6.5	6.3	6.3	5.9	5.4	6.3												
	EE	04-93	-38.3	-4.8	04-06	17.3	5.9	5.1	7.0	5.4	5.0	4.8	5.8	6.4	5.0	5.4	5.2	3.9	3.3											
	IE	04-13	-41.1	-5.7	01-00	15.9	1.7	4.2	5.0	5.0	6.1	4.1	-0.7	-1.3	-0.3	-2.3	-1.2	-0.8	-0.9											
	EL	10-11	-88.7	-32.0	01-00	17.2	-67.2	-78.3	-80.1	-74.7	-73.6	-74.9	-65.7	-54.0	-48.5	-51.2	-48.4	-42.5												
	ES	02-09	-48.2	-7.8	12-15	21.5	3.8	3.1	4.9	7.1	12.6	10.3	11.7	11.8	10.4	7.4	4.3	6.2												
	FR	11-11	-46.6	-19.7	06-17	6.7	-10.6	-13.0	-13.7	-12.1	-9.5	6.7	3.8	-3.0	-3.2	-2.3	-3.4	3.8												
	HR	08-09	-53.7	-24.7	11-15	-0.9	-13.4	-8.3	-9.7	-19.1	-15.9	-12.4	-13																	

TABLE 4 (continued): Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)						2017											
		Min.	Ave.	Max.															
				Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-16.5	-6.7	04-01	2.1	-1.9	-1.4	-0.9	-0.7	-1.6	-0.4	-1.7	-0.3	1.0	-0.2	1.6	1.1	
	EA	06-08	-17.5	-8.5	04-01	1.2	-5.7	-5.9	-5.1	-5.0	-5.3	-3.5	-5.1	-3.4	-2.2	-3.5	-1.7	-1.3	
	BE	12-12	-9.3	8.4	06-98	31.2	2.2	2.4	3.5	0.7	2.1	-0.8	2.1	4.4	2.8	2.8	2.5	3.3	
	BG	03-02	-80.7	-64.9	01-17	-42.7	-42.7	-48.2	-51.0	-47.1	-51.0	-49.9	-50.1	-51.0	-43.7	-46.3	-43.5	-44.9	
	CZ	03-98	-16.2	-1.5	04-07	18.5	10.7	7.8	9.8	7.5	10.8	7.0	5.6	9.2	9.6	7.8	10.3	10.5	
	DK	01-90	-3.2	24.7	12-06	39.9	27.0	27.9	27.8	27.7	28.9	31.1	30.7	27.7	26.9	27.5	29.0	26.2	
	DE	03-03	-5.2	6.1	08-90	23.4	9.1	7.7	10.4	9.5	9.4	12.7	10.8	10.3	13.2	10.7	11.9	13.4	
	EE	10-93	-69.2	-35.1	05-06	-4.2	-9.5	-11.8	-16.9	-17.7	-17.4	-10.9	-19.8	-17.9	-15.1	-16.5	-17.5	-17.9	
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	04-17	-86.8	-53.3	01-00	-23.3	-84.1	-84.2	-86.1	-86.8	-83.6	-83.9	-80.6	-80.5	-75.8	-78.6	-79.5	-77.5	
Component of the consumer confidence indicator	ES	12-08	-44.5	-23.8	07-00	0.0	-23.7	-25.3	-25.1	-20.8	-23.1	-23.5	-20.1	-21.5	-19.4	-17.5	-15.4	-17.1	
	FR	03-96	-35.8	-17.4	06-17	-1.1	-9.5	-6.4	-6.6	-5.6	-5.2	-1.1	-6.8	-4.1	-6.9	-10.7	-5.8	-4.6	
	HR	12-12	-63.5	-53.4	10-17	-36.1	-44.4	-41.3	-43.5	-42.6	-45.8	-47.0	-40.3	-42.2	-42.0	-36.1	-37.2	-38.1	
	IT	09-12	-49.5	-21.7	03-91	2.2	-18.4	-18.4	-19.4	-20.4	-22.7	-22.2	-23.9	-16.8	-12.4	-13.2	-12.5	-13.0	
	CY	06-13	-67.1	-45.9	06-01	-12.3	-42.8	-39.2	-35.2	-41.4	-35.1	-37.3	-39.1	-43.9	-37.2	-32.7	-34.2	-33.6	
	LV	10-09	-69.7	-44.5	07-17	-15.0	-35.9	-35.7	-34.4	-34.9	-32.4	-24.9	-15.0	-21.0	-20.9	-27.0	-22.9	-26.2	
	LT	11-01	-55.0	-38.3	03-15	-17.9	-24.9	-27.9	-28.5	-33.0	-29.8	-31.4	-27.6	-27.8	-28.1	-28.5	-30.7	-26.8	
	LU	10-16	32.9	44.3	10-05	58.0	42.5	38.2	46.6	50.2	47.8	46.0	43.5	44.8	46.5	52.6	52.9	44.8	
	HU	05-12	-77.1	-56.3	01-00	-19.0	-44.0	-42.0	-44.4	-46.9	-45.5	-44.8	-45.1	-43.0	-44.5	-46.2	-43.4	-40.4	
	MT	04-11	-66.1	-38.9	12-17	11.2	-27.5	-23.1	-19.4	-23.8	-17.9	-17.0	-26.2	-4.6	-13.3	-7.2	0.4	11.2	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)	NL	02-13	1.3	13.9	10-00	26.4	17.5	17.3	14.8	13.4	13.3	16.4	14.5	16.1	13.0	13.4	14.0		
	AT	11-00	-11.3	26.5	03-02	54.6	18.3	14.8	19.1	18.6	18.9	20.0	16.8	15.9	20.0	21.2	21.8		
	PL	09-03	-65.7	-40.3	12-17	-17.5	-27.4	-25.5	-25.0	-25.9	-24.0	-22.2	-26.1	-23.7	-20.0	-23.7	-20.3	-17.5	
	PT	01-97	-42.7	-27.4	02-98	-1.9	-30.9	-30.5	-27.9	-24.9	-25.8	-26.9	-25.6	-23.6	-23.1	-17.9	-18.8	-21.8	
	RO	06-10	-69.8	-53.4	04-17	-37.2	-39.1	-41.2	-37.5	-37.2	-39.2	-41.3	-41.3	-40.9	-39.9	-45.0	-42.4	-45.4	
	SI	06-99	-52.0	-24.5	05-07	-6.2	-22.5	-27.2	-25.6	-19.5	-21.9	-21.1	-18.5	-19.6	-22.7	-15.2	-17.1	-17.6	
	SK	08-01	-69.1	-30.5	09-17	-12.6	-18.9	-18.6	-17.0	-16.6	-13.3	-15.2	-15.9	-14.9	-12.6	-15.7	-13.1	-15.2	
	FI	01-96	19.0	45.6	04-08	58.4	56.6	50.5	53.3	53.3	56.9	55.5	53.4	53.9	55.5	56.0	53.5	54.5	
	SE	06-98	11.1	38.6	10-15	62.1	58.0	58.8	57.1	55.3	58.1	51.0	50.7	49.0	49.2	49.1	48.2	47.5	
	UK	10-92	-26.0	0.6	04-16	24.0	12.7	15.7	15.8	16.6	12.2	12.3	11.8	12.9	15.0	14.3	16.6	11.4	
Component of the consumer confidence indicator	EU	03-09	67.0	24.8	05-00	0.8	9.2	10.5	7.6	5.5	5.2	3.5	4.5	5.4	6.0	6.3	5.3	4.9	
	EA	03-09	68.5	25.6	05-00	-1.6	8.5	10.3	7.2	3.5	3.0	0.6	2.1	3.3	5.2	4.8	3.6	2.4	
	BE	02-09	76.0	27.8	12-00	-17.2	4.4	13.5	7.0	2.8	2.9	3.7	-0.3	-6.0	-4.3	-0.1	0.3	4.4	
	BG	02-10	65.5	27.8	07-01	-1.6	22.9	17.0	17.5	23.7	18.3	13.7	19.0	20.7	15.5	19.4	16.1	18.5	
	CZ	01-99	67.8	25.1	05-17	-4.1	-0.2	-1.6	-3.6	-3.9	-4.1	0.0	1.7	3.5	0.4	3.8	-0.2	1.0	
	DK	02-09	51.4	5.0	02-95	-20.5	-6.0	-8.5	-8.5	-10.2	-4.6	-11.1	-10.5	-11.2	-8.2	-8.8	-8.4	-10.4	
	DE	03-09	71.9	22.8	05-07	-18.6	11.9	14.6	9.0	2.6	1.0	-0.9	-0.2	5.5	9.7	5.5	6.3	3.5	
	EE	09-93	81.0	21.8	09-06	-21.6	9.3	6.9	8.1	8.5	6.5	4.8	2.9	6.3	2.8	2.8	3.9	3.9	
	IE	03-09	80.2	16.5	12-99	-29.8	-12.4	-9.3	-10.5	-13.3	-10.0	-9.6	-13.2	-15.6	-16.2	-16.0	-13.4	:	
	EL	12-11	92.9	51.0	02-15	15.7	61.2	63.0	62.4	63.6	58.4	52.5	44.1	45.2	46.0	42.3	41.3	36.1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	ES	12-08	71.2	18.0	04-15	-16.1	-8.3	-5.8	-9.6	-15.6	-14.2	-14.7	-11.2	-3.7	0.2	0.3	1.5	-1.8	
	FR	03-09	74.0	31.1	01-01	-12.7	10.1	15.6	13.0	9.1	9.5	0.6	5.5	4.0	11.3	15.2	4.1	8.0	
	HR	03-10	67.5	30.6	03-17	2.1	6.9	2.9	2.1	18.5	10.5	8.3	8.2	9.1	9.7	15.7	12.6	6.6	
	IT	03-93	70.8	27.6	06-01	-4.0	17.0	15.4	13.3	14.1	14.2	15.5	16.7	14.7	5.1	7.5	11.5	7.6	
	CY	04-13	79.5	37.2	11-17	-17.1	-14.1	-6.3	-10.8	-8.3	-16.1	-12.3	-12.4	-14.2	-10.1	-5.3	-17.1	-9.8	
	LV	02-09	80.1	21.1	09-06	-10.4	17.8	14.5	12.0	8.9	8.1	7.3	5.0	7.8	10.5	8.4	13.4	8.9	
	LT	02-09	82.1	11.4	06-07	-33.1	4.5	7.4	9.8	4.6	7.4	6.7	9.3	5.4	4.2	6.6	2.6	4.3	
	LU	04-09	75.2	30.9	05-17	-10.0	6.2	4.1	-1.9	-1.1	-10.0	-4.6	-3.1	-2.0	3.1	-1.5	-0.4	-0.3	
	HU	02-09	84.0	30.4	07-98	-6.2	4.1	3.3	2.0	6.2	5.4	5.6	5.7	4.2	3.9	3.9	3.6	-0.6	
	MT	01-04	45.7	10.6	12-17	-32.2	-12.3	-16.5	-12.1	-17.1	-13.0	-16.9	-13.5	-19.3	-16.0	-19.7	-27.3	-32.2	
Component of the consumer confidence indicator	NL	03-09	80.0	16.6	12-17	-29.5	-18.6	-23.1	-20.3	-21.7	-17.8	-19.7	-18.9	-25.4	-22.3	-27.7	-25.4	-29.5	
	AT	04-09	65.4	25.6	03-01	-8.1	28.4	21.0	23.9	19.2	7.6	10.9	10.6	6.2	9.6	4.3	2.3	1.4	
	PL	05-01	61.0	20.4	07-07	-20.2	3.4	5.4	-0.4	-6.2	-6.0	-6.5	-7.3	-5.0	-0.6	-0.9	-5.6	-6.5	
	PT	02-09	85.6	35.9	06-17	-20.0	-4.7	-9.0	-12.0	-13.6	-18.0	-20.0	-17.8	-13.1	-10.3	-14.1	-13.3	-12.5	
	RO	02-10	78.0	37.8	01-07	10.5	12.4	14.5	14.2	15.7	17.0	16.6	22.5	17.7	19.1	22.6	25.0	24.4	
	SI	01-09	72.7	26.4	12-17	-12.0	-7.2	2.2	1.3	-2.6	-4.0	-7.8	-6.9	-4.7	-6.6	-8.7	-8.6	-12.0	
	SK	03-09	76.5	18.2	01-07	-19.5	-3.9	-4.2	-2.9	-4.1	-6.3	-5.0	-6.0	-4.5	-5.5	-5.5	-4.6	-5.6	
	FI	12-08	51.8	4.2	03-98	-27.7	-9.7	-9.2	-12.1	-13.2	-15.2	-15.9	-15.9	-16.5	-16.3	-15.8	-16.3	-15.4	
	SE	04-09	64.0	7.1	08-00	-28.0	1.6	4.1	-2.0	-1.5	-0.3	2.2	2.4	-0.1	-1.6	-1.0	-3.0	-5.9	
	UK	01-09	75.3	24.4	07-97	-13.9	16.5	15.8	13.8	17.6	17.7	18.1	16.7	17.5	12.4	14.9	15.7	19.0	

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 (*)												2017																
		Min.		Ave.	Max.																									
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.0	-27.8	12-17	-2.7	-11.8	-12.4	-12.0	-11.0	-10.4	-8.5	-7.9	-7.7	-5.6	-4.1	-4.0	-2.7												
	EA	03-09	-65.5	-28.7	12-17	2.5	-10.3	-11.7	-11.3	-9.8	-9.2	-5.3	-4.2	-3.2	-1.0	1.0	1.6	2.5												
	BE	02-09	-75.7	-25.5	12-00	22.4	-15.9	-15.8	-14.1	-7.3	-6.1	-8.7	-5.8	-3.9	-3.8	4.1	2.9	-0.3												
	BG	03-10	-59.5	-38.2	08-01	-8.8	-25.9	-27.8	-28.5	-32.3	-33.2	-31.4	-28.7	-26.1	-28.4	-25.9	-25.4	-23.9												
	CZ	08-12	-60.0	-20.5	12-15	11.4	8.3	8.6	2.8	5.0	6.3	3.9	3.2	0.4	1.4	3.5	4.1	9.9												
	DK	03-09	-53.9	-0.4	03-06	26.3	5.0	7.7	7.6	9.4	9.5	11.1	12.3	12.0	15.4	15.0	17.4	18.0												
	DE	06-09	-67.3	-17.1	05-11	29.3	7.1	5.5	4.1	6.1	6.6	10.1	10.3	10.9	12.1	13.9	16.1	15.6												
	EE	10-92	-72.1	-11.0	01-07	33.0	-5.8	-1.9	1.3	0.1	-0.4	4.5	4.7	5.7	10.0	11.1	7.9	1.7												
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:												
	EL	01-12	-98.6	-46.6	05-00	5.8	-73.1	-79.2	-80.5	-72.8	-74.3	-76.6	-70.0	-64.1	-59.2	-62.9	-60.7	-57.2												
	ES	08-12	-82.0	-25.9	03-00	12.8	-6.6	-7.6	-7.0	-3.3	0.0	-0.2	2.9	2.6	0.9	4.4	1.8	-2.3												
	FR	08-09	-74.2	-39.8	01-01	-1.3	-27.7	-27.7	-28.1	-27.5	-28.4	-16.3	-15.8	-16.1	-14.5	-12.9	-8.8	-6.0												
	HR	03-11	-74.0	-45.3	07-07	-14.3	-24.1	-20.0	-21.0	-32.4	-27.7	-26.7	-22.8	-24.7	-29.8	-31.9	-31.3	-26.8												
	IT	04-93	-73.9	-41.6	05-90	-8.2	-24.5	-29.7	-26.6	-28.2	-27.7	-27.1	-27.1	-24.5	-15.5	-13.2	-16.4	-14.2												
	CY	05-13	-90.5	-34.9	08-17	18.7	13.8	16.1	14.4	13.9	16.3	17.6	16.4	18.7	18.1	18.1	17.9	17.5												
	LV	06-09	-92.1	-19.5	09-06	5.9	-30.1	-24.0	-21.0	-25.8	-25.6	-20.0	-19.6	-23.3	-19.2	-19.8	-20.6	-18.1												
	LT	01-10	-72.8	-16.9	06-07	21.5	-18.0	-20.7	-22.6	-20.0	-19.9	-18.8	-19.7	-18.3	-16.3	-19.9	-18.7	-18.8												
	LU	04-09	-54.6	-24.0	11-17	7.1	-1.9	-1.2	4.9	3.6	5.1	0.0	0.1	5.0	5.9	5.3	7.1	4.5												
	HU	04-09	-79.4	-33.9	09-02	6.3	-2.9	-5.5	-3.6	-8.4	-12.3	-8.3	-8.7	-8.2	-10.0	-6.3	-6.3	1.2												
	MT	04-10	-59.2	-18.2	12-17	37.9	21.3	23.3	27.4	28.2	27.6	34.2	29.6	29.4	30.9	33.0	35.8	37.9												
	NL	07-03	-70.7	-12.5	03-98	33.6	22.2	26.3	27.7	26.6	23.1	26.8	29.5	31.7	29.2	26.7	25.7	33.0												
	AT	04-09	-66.0	-20.8	08-07	22.3	-11.4	-10.5	-7.4	-4.7	2.6	-0.9	5.4	8.8	13.6	15.4	18.8	21.6												
	PL	09-01	-54.9	-19.6	04-08	15.3	2.5	-2.3	1.4	5.1	5.7	4.1	4.5	4.1	7.5	7.4	3.2	8.7												
	PT	10-12	-78.7	-31.9	10-17	20.9	1.2	-1.2	2.2	4.2	9.1	16.1	15.5	13.6	14.0	20.9	14.2	16.5												
	RO	06-10	-76.1	-28.4	07-07	-3.1	-15.0	-15.8	-9.4	-13.6	-13.5	-11.4	-16.2	-14.3	-12.9	-22.2	-29.6													
	SI	10-09	-77.3	-35.7	12-17	8.8	-1.1	-5.5	-6.6	-5.2	-4.7	-2.9	0.5	-4.4	1.7	5.4	5.6	8.8												
	SK	10-99	-69.0	-29.8	04-07	17.4	-13.4	-13.9	-15.5	-14.5	-10.7	-13.9	-10.1	-11.8	-13.6	-12.2	-12.5	-14.3												
	FI	01-92	-65.1	-7.1	12-17	36.4	13.0	12.2	15.6	21.2	16.6	22.5	21.3	25.7	31.6	33.7	31.6	36.4												
	SE	04-09	-68.3	-6.1	01-11	30.1	-3.5	-1.5	-2.4	1.1	4.3	2.2	2.0	1.2	2.8	6.6	9.3	8.2												
	UK	05-09	-82.3	-29.5	04-15	4.9	-24.9	-21.8	-22.8	-22.3	-27.5	-28.4	-30.3	-28.4	-30.3	-28.7	-28.4	-30.0												
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:													
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:													
	BE	04-16	-60.0	9.2	02-01	69.6	-57.8	-55.5	-50.6	-47.4	-48.3	-53.2	-48.3	-50.4	-46.9	-47.7	-47.0	-44.1												
	BG	07-03	-76.5	-61.6	09-17	-44.3	-48.5	-51.2	-51.5	-50.2	-52.8	-49.7	-53.0	-46.0	-44.3	-45.3	-44.5	-46.3												
	CZ	06-11	-37.4	-16.8	03-01	14.7	-11.0	-14.5	-7.9	-12.9	-10.8	-9.6	-10.1	-10.0	-6.3	-11.7	-7.2	-5.0												
	DK	01-90	50.7	65.9	07-08	82.8	56.3	59.7	56.2	56.6	59.2	57.1	61.4	59.3	57.2	53.2	56.9	55.3												
	DE	04-16	5.5	38.7	09-02	61.1	12.1	12.6	12.5	10.3	11.8	8.4	9.1	11.9	8.2	10.3	12.6	12.6												
	EE	09-96	-58.3	-26.5	02-07	-2.0</td																								

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)												2017											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec							
	Date	Value		Date	Value																			
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.6	-12.3	01-00	4.5	-0.9	-1.4	-2.2	-1.0	-1.9	-1.2	0.4	-0.5	0.5	1.2	0.2	1.2	0.2	1.2	0.2	1.2	0.2	1.2
	EA	10-08	-36.8	-15.5	03-99	3.3	-2.6	-2.6	-4.0	-2.5	-4.1	-1.2	0.8	-0.1	1.0	1.0	1.0	0.8	2.2					
	BE	06-97	-40.4	-0.9	09-07	26.1	6.4	8.5	8.0	12.4	9.5	6.7	5.0	8.4	7.6	7.5	12.3	11.0						
	BG	06-02	-65.3	-38.1	10-06	-17.1	-27.5	-32.6	-32.7	-31.3	-34.0	-30.5	-31.0	-30.2	-26.9	-26.0	-24.8	-27.0						
	CZ	05-95	-31.4	1.2	07-03	33.9	16.6	13.4	12.5	15.8	12.5	10.6	13.3	16.8	14.5	11.2	12.3	10.4						
	DK	11-08	-32.8	-7.7	09-97	9.5	-5.0	-6.3	-7.1	-7.0	-9.1	-6.2	-4.1	-8.6	-8.6	-3.8	-6.4	-6.2						
	DE	11-02	-30.8	-2.1	11-06	32.2	23.3	19.2	20.5	23.6	22.2	23.4	22.9	24.4	24.8	27.1	26.6	25.4						
	EE	11-11	-20.6	11.8	08-01	52.7	15.3	19.9	15.3	15.8	16.1	15.8	13.9	14.6	12.3	17.2	13.0	14.9	:					
	IE	04-92	-21.5	12.0	09-97	39.7	26.4	23.2	23.5	27.3	28.1	31.8	27.6	24.1	26.9	27.2	29.6	:						
	EL	07-12	-75.0	-43.7	01-01	-9.8	-63.9	-61.9	-68.1	-68.2	-71.3	-70.6	-67.2	-64.9	-58.6	-64.8	-61.3	-56.4						
	ES	06-93	-63.8	-24.2	11-99	25.7	-24.8	-26.2	-24.8	-29.3	-23.8	-14.7	-21.6	-20.9	-19.4	-20.7	-21.9							
	FR	08-08	-40.6	-16.5	07-00	14.4	-5.7	-1.1	-6.8	-3.5	-11.1	-1.4	-1.1	-2.9	-2.8	-5.6	-4.8	-3.2						
	HR	05-12	-50.8	-32.8	12-06	-11.4	-27.8	-25.1	-25.6	-29.8	-28.0	-32.2	-30.4	-29.4	-25.1	-26.2	-23.3	-18.9						
	IT	11-96	-64.2	-35.8	05-90	-2.4	-29.1	-28.1	-31.6	-30.7	-31.4	-30.0	-25.0	-25.5	-22.2	-23.0	-24.8	-18.6						
	CY	04-13	-70.4	-23.7	06-01	28.0	-15.6	-20.4	-23.9	-24.2	-15.0	-19.7	-13.2	-16.7	-19.3	-16.1	-17.6	-14.5						
	LV	02-09	-36.7	-12.6	12-06	21.4	-11.2	-18.4	-21.7	-19.6	-18.9	-12.7	-15.2	-16.8	-13.3	-21.4	-18.9	-17.7						
	LT	03-09	-11.9	15.4	02-06	50.0	11.7	5.9	2.0	4.8	6.8	1.2	1.2	1.7	1.9	0.6	1.8	-1.6						
	LU	10-08	-34.5	-5.0	11-14	22.9	21.2	14.3	12.1	14.0	16.9	16.4	14.4	19.6	10.4	17.1	14.0	9.1						
	HU	06-96	-86.8	-49.3	03-06	-6.9	-24.9	-23.2	-27.0	-29.7	-25.5	-25.9	-23.4	-24.1	-25.0	-27.0	-26.6	-24.1						
	MT	04-09	-22.4	12.0	07-17	48.9	38.5	38.9	37.3	40.3	42.7	45.1	48.9	47.6	41.2	43.1	48.3	44.2						
	NL	09-03	-39.1	-4.3	12-00	43.0	12.6	16.5	17.7	17.7	15.2	18.1	18.9	17.8	17.8	18.7	20.2	22.4						
	AT	07-08	-17.8	9.1	08-99	29.4	19.5	18.0	16.9	14.3	17.5	19.6	21.7	18.0	18.3	21.6	16.5	23.7						
	PL	11-01	-27.0	-2.8	05-07	13.9	1.6	0.9	3.9	0.6	0.4	-0.4	0.4	5.6	4.9	7.3	6.7	10.2						
	PT	12-08	-90.3	-49.7	01-92	-1.5	-55.1	-51.1	-50.7	-49.0	-43.9	-41.5	-35.6	-35.3	-34.3	-34.4	-35.5	-33.6						
	RO	08-10	-62.8	-37.1	06-01	12.5	-33.2	-30.0	-25.8	-28.6	-32.5	-33.5	-33.8	-33.9	-29.1	-34.2	-33.2	-37.3						
	SI	08-12	-59.6	-24.7	08-06	17.7	-16.0	-16.1	-13.0	-10.7	-8.5	-5.9	-11.2	-10.4	-10.3	-4.5	-6.7	-7.7						
	SK	02-04	-24.8	-7.2	06-08	11.3	-3.7	-4.0	-3.3	-3.6	-4.0	-5.6	-3.7	-5.0	-1.5	-7.5	-2.8	-4.3						
	FI	04-90	-27.3	16.8	12-09	48.7	19.6	14.4	17.6	21.6	20.7	23.4	22.0	21.3	25.8	24.0	27.4	26.2						
	SE	10-08	-37.9	14.5	08-05	36.2	20.9	20.0	19.2	17.4	18.4	20.2	17.1	20.1	18.5	24.0	21.3	23.2						
	UK	10-08	-40.6	0.3	11-02	28.3	6.2	4.2	4.5	6.4	8.1	-0.4	1.2	-1.7	-0.4	2.2	-1.9	-2.8						
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.6	19.8	09-90	48.8	19.0	19.4	20.1	18.3	18.0	18.3	16.8	17.1	19.0	19.0	19.9	18.4						
	EA	08-09	-16.4	18.6	01-91	50.6	14.1	14.2	15.5	13.9	12.8	13.0	11.7	11.6	14.2	14.7	16.0	13.6						
	BE	08-09	-13.6	19.0	10-01	45.6	25.0	27.9	24.2	22.2	23.7	24.2	18.5	16.3	18.1	19.6	13.3	18.1						
	BG	07-01	-3.2	33.0	12-06	54.4	20.8	27.1	25.0	31.2	33.1	29.4	29.8	30.5	27.3	26.3	28.3	30.0						
	CZ	11-09	-8.7	34.7	03-98	72.0	23.2	23.8	25.2	17.4	17.5	27.4	25.3	27.9	33.0	29.8	26.7	23.9						
	DK	07-09	-40.9	-2.4	06-08	31.5	19.8	20.6	19.0	18.0	21.9	17.1	18.6	20.8	18.4	24.5	24.0							
	DE	08-09	-18.1	26.2	03-91	57.9	17.3	18.9	20.6	17.4	17.5	17.9	15.1	15.8	18.1	16.0	17.2	14.8						
	EE	04-09	-28.8	36.2	05-04	87.8	25.6	30.9	33.6	32.0	31.7	34.8	40.2	42.7	43.4	39.1	43.1	42.9						
	IE	05-09	-43.5	-2.6	09-12	17.9	:	:	:	:	:	:	:	:	:	:	:	:						
	EL	03-15	-16.6	29.9	05-90	60.1	28.3	30.9	25.8	20.2	11.6	15.4	8.8	2.2	8.1	7.1	8.6	13.3						
	ES	05-09	-29.9	10.0	08-12	40.0	14.5	12.5	10.0	9.5	14.2	12.3	5.8	7.7	7.4	6.4	8.8	12.3						
	FR	08-97	-13.4	14.1	01-91	53.6	20.0	17.7	20.3	19.5	14.1	11.4	14.9	13.8	17.9	21.7	20.0	15.8						
	HR	02-16	-6.9	22.8	06-08	62.2	12.7	11.2	9.8	14.9	12.5	8.4	15.4	12.3	17.9	17.9	16.7	21.9						
	IT	07-09	-29.1	10.7	02-91	61.8	-8.1	-7.6	-5.0	-7.0	-7.3	-2.8	-4.7	-5.1	-3.0	-3.0	-0.9	-6.5						
	CY	01-15	-43.0	15.2	10-02	68.2	-10.0	-4.9	-6.5	-9.3	-7.9	-11.0	-11.8	-10.6	-9.1	-10.3	-5.6	-10.8						
	LV	05-09	-40.8	28.1	03-04	69.7	19.7	18.9	19.7	20.0	28.2	25.0	30.3	34.9	26.4	26.8	28.8	22.6						
	LT	06-09	-1.4	43.6	05-04	74.2	34.5	38.0	37.8	35.7	31.3	35.2	33.2	33.7	34.3	37.9	34.9	36.2						
	LU	07-09	-21.2	14.4	08-07	44.1	18.2	18.4	21.1	9.4	10.0	9.1	13.5	10.2	15.8	12.3	10.5	14.3						
	HU	05-16	-12.9	46.6	01-07	75.5	16.1	19.1	19.0	18.4	23.1	21.7	21.8	25.5	21.9	20.1	20.9	20.5						
	MT	08-14	-8.3	26.3	03-11	66.1	14.1	10.7	16.1	16.7	10.4	15.1	14.4	14.6	11.6	-1.2	1.5							
	NL	12-02	-19.1	20.7	01-91	57.4	19.4	19.8	28.8	29.3	26.4	26.3	29.3	28.0	37.0	40.5	50.7	41.5						
	AT	12-16	-18.4	22.5																				

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2017												
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Date	Value		Date	Value														
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.2	-5.3	10-15	9.6	2.9	3.1	4.3	5.0	3.1	3.5	5.7	1.4	3.9	4.3	6.1	6.1	
	EA	02-93	-25.0	-7.7	10-15	6.5	2.3	1.8	1.8	3.1	2.0	4.4	3.9	1.6	3.0	5.5	4.3	6.2	
	BE	01-09	-27.9	-4.4	10-10	13.7	-8.8	-17.7	-16.5	-11.8	-6.6	-0.8	-4.0	-8.8	-8.1	-7.4	-5.6	-10.4	
	BG	07-09	-14.8	14.4	08-94	31.8	16.8	15.2	13.9	15.2	16.4	16.1	16.3	16.2	15.2	18.3	17.0	19.3	
	CZ	02-99	-1.3	15.1	11-07	29.5	24.6	24.3	23.8	19.7	17.5	19.5	20.0	22.7	19.3	20.6	21.4	20.9	
	DK	11-11	-11.4	6.2	04-15	17.0	7.1	0.6	1.9	8.2	2.9	1.8	2.5	-0.6	-2.8	8.4	9.0	7.4	
	DE	01-03	-37.4	-10.3	12-90	22.3	-1.0	-2.1	-2.5	2.6	-1.7	3.8	-0.1	-2.3	-2.2	3.7	1.6	4.4	
	EE	06-09	-45.6	8.3	04-07	35.6	12.0	8.0	10.7	11.8	14.1	11.3	9.6	9.5	14.7	14.1	8.3	9.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-2.1	07-07	39.0	12.9	1.9	2.7	3.0	1.5	-3.4	-1.3	-3.6	0.0	2.0	2.3	-0.4	
	ES	02-93	-36.0	-7.4	12-15	17.0	12.6	10.5	10.7	10.6	10.1	13.8	13.0	9.1	10.7	10.6	10.0	10.5	
	FR	04-97	-27.2	-8.3	12-07	8.8	-2.0	-2.2	-3.2	-6.9	-5.4	-3.4	-0.4	-3.8	-2.2	-0.4	-0.6	1.1	
	HR	08-09	-31.0	-5.7	08-17	18.6	10.3	7.8	11.6	11.8	9.4	13.9	14.1	18.6	15.5	13.4	13.7	13.2	
	IT	04-99	-65.4	-11.6	10-15	17.4	6.4	9.8	10.7	13.4	14.4	10.2	9.6	8.0	11.5	14.3	11.7	14.0	
	CY	04-13	-48.9	-8.0	05-07	20.6	9.0	4.9	4.9	6.3	6.7	6.5	6.3	5.8	6.3	7.5	6.4	10.0	
	LV	02-09	-35.2	6.4	04-07	22.8	4.9	8.5	6.6	9.5	5.7	5.1	5.4	5.6	5.5	4.9	3.5	5.7	
	LT	04-09	-57.8	-1.0	01-07	41.7	8.9	10.3	5.0	3.2	2.3	0.3	2.8	0.4	1.9	4.8	5.9	7.0	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-6.7	01-14	14.1	6.8	9.3	9.9	5.8	4.7	7.8	6.6	10.6	11.1	10.2	12.1	14.1	
	MT	06-12	-19.6	1.7	10-15	27.3	0.7	15.6	7.8	-1.7	-2.0	-5.0	-0.1	16.5	8.3	16.4	27.0	18.9	
	NL	06-09	-16.9	10.9	10-99	33.3	9.9	10.4	8.3	8.5	9.3	11.0	12.2	11.0	10.1	13.7	6.1	11.8	
	AT	03-09	-26.4	-7.4	05-10	13.2	-5.1	-3.7	-1.4	-2.4	-16.6	-4.3	-7.6	-6.5	-2.6	-6.6	-8.1	1.5	
	PL	03-03	-16.8	-2.5	12-07	11.9	6.3	5.3	4.6	6.8	4.3	5.7	5.0	4.9	6.0	6.6	6.5	9.9	
	PT	12-08	-32.1	-3.4	03-99	12.8	2.4	1.9	-0.4	1.2	1.2	1.5	2.3	0.4	1.9	2.8	2.8	3.4	
	RO	07-09	-21.6	10.8	12-97	35.8	-1.7	-1.3	1.4	13.0	11.7	5.6	5.2	4.2	14.8	10.4	8.4	13.5	
	SI	03-09	-21.6	11.8	09-07	38.2	8.5	17.5	29.8	14.2	11.4	30.9	22.6	17.4	19.1	27.4	30.7	22.2	
	SK	03-09	-22.7	9.5	11-98	34.4	13.7	4.4	7.7	14.6	14.5	18.6	18.2	19.7	21.1	18.8	21.5	19.8	
	FI	02-15	-30.0	-1.8	08-07	23.8	-8.3	-2.4	3.9	2.2	-5.7	4.6	15.2	21.3	21.8	5.7	21.7	12.1	
	SE	01-09	-38.3	11.4	01-10	47.6	11.3	14.6	13.1	11.6	10.3	18.0	17.3	14.4	11.6	15.5	16.5	19.3	
	UK	01-09	-47.1	1.4	09-15	26.7	1.6	4.8	11.5	9.0	3.9	-4.9	9.8	-4.2	4.0	-5.0	9.8	0.6	
PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-32.0	-4.7	10-15	19.3	11.1	10.9	10.1	11.8	10.4	10.8	14.5	8.5	12.0	12.0	11.4	13.6	
	EA	12-94	-34.4	-8.1	06-90	21.3	10.3	7.5	7.1	8.7	6.5	11.8	12.4	9.4	10.4	14.4	10.4	14.8	
	BE	08-16	-30.9	-0.5	10-10	35.0	-7.1	-29.5	-30.8	-18.7	-14.7	6.7	-10.0	-10.2	-14.9	-15.6	-2.6	-18.4	
	BG	08-09	-36.2	13.7	11-97	51.9	20.2	18.0	22.4	24.3	16.9	22.0	21.7	22.1	20.4	24.6	25.6	21.3	
	CZ	12-09	-2.6	30.7	11-07	67.2	49.1	47.0	47.4	47.4	41.1	41.7	43.5	46.6	42.0	47.4	46.3	48.8	
	DK	11-11	-22.9	6.7	04-15	44.1	0.5	-3.4	4.8	12.5	8.0	7.3	3.5	0.7	-3.2	10.1	10.0	8.3	
	DE	12-02	-47.1	-3.5	11-90	52.6	20.5	14.6	15.2	24.5	14.8	27.3	20.7	19.4	19.6	27.2	18.3	27.8	
	EE	06-09	-61.5	15.1	04-07	71.6	21.7	12.6	19.7	27.7	31.7	21.8	21.2	18.2	27.9	31.9	20.9	22.9	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-78.7	-9.3	09-07	63.9	20.6	4.5	3.9	1.0	-7.1	-8.4	-9.2	-14.7	-2.7	0.0	4.0	-7.4	
	ES	07-93	-72.7	-28.3	01-16	19.3	10.0	4.8	3.6	7.3	8.2	13.3	11.1	2.3	7.7	9.2	6.2	10.7	
	FR	04-97	-48.7	-8.9	12-07	24.8	-0.6	2.6	-2.5	-10.9	-6.8	-4.9	3.7	-2.5	-1.3	-1.3	-6.6	0.8	
	HR	07-09	-50.5	-12.3	08-17	32.3	17.3	9.2	17.4	17.8	17.8	21.4	26.5	32.3	28.9	20.1	17.2	21.2	
	IT	11-94	-91.7	-15.2	05-00	45.3	10.3	7.6	12.1	11.5	14.7	8.0	14.6	16.0	14.6	21.9	19.5	19.5	
	CY	04-13	-72.5	-26.0	04-07	25.9	8.3	7.7	2.7	-3.0	1.4	8.4	6.4	11.4	2.2	5.5	10.4	12.6	
	LV	02-09	-60.9	4.5	03-07	36.2	3.3	12.7	6.3	13.4	5.5	3.9	5.9	5.0	6.1	1.5	-0.4	6.0	
	LT	09-09	-58.0	-1.7	01-07	75.4	10.6	19.0	12.8	7.8	4.5	4.7	5.4	-5.6	-2.9	3.3	3.9	7.7	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-7.5	08-14	20.5	3.0	7.9	6.6	2.5	-2.9	2.7	4.7	8.9	13.2	12.3	15.6	19.1	
	MT	02-14	-32.5	4.9	05-15	61.6	-2.6	17.4	17.7	-7.9	16.1	-19.3	4.7	26.6	22.8	34.9	43.1	22.2	
	NL	08-09	-25.2	22.1	06-99	61.3	21.1	22.8	23.3	21.5	17.7	24.7	22.8	19.9	17.4	29.9	16.3	26.5	
	AT	03-03	-32.8	-2.9	02-06	26.6	1.0	4.4	-1.7	1.5	-16.5	1.2	2.1	-8.3	1.5	5.1	4.3	11.0	
	PL	10-01	-30.9	-3.8	12-07	23.8	15.8	15.4	13.4	14.4	12.5	15.8	11.9	9.5	10.9	15.2	14.2	19.4	
	PT	08-12	-61.2	-7.9	04-99	21.9	8.8	7.0	2.1	3.4	5.8	5.8	6.8	4.2	7.0	7.2	6.2	8.4	
	RO	08-09	-41.1	16.8	09-97	57.3	-12.5	-10.3	-10.1	21.8	16.5	9.3	7.3	1.3	8.0	14.7	0.5	23.5	
	SI	03-09	-48.1	14.3	11-07	63.1	15.9	12.5	48.0	15.3	12.2	44.0	39.3	12.5	16.8	33.1	39.1	19.4	
	SK	06-95	-35.1	13.5	11-98	57.9	22.8	11.3	17.3	25.4	24.1	35.7	35.0	33.0	38.7	33.8	42.0	38.5	
	FI	01-15	-51.2	5.4	03-12	48.8	-15.2	3.9	6.5	4.5	-2.1	-0.5	13.3	34.0	31.4	5.2	34.5	13.7	
	SE	01-09	-50.1	18.4	07-06	66.9	15.3	12.2	11.9	16.2	11.1	23.1	21.9	22.7	14.5	22.6	27.1	35.3	
	UK	01-09	-56.8	5.2	01-11	48.9	13.1	24.5	20.7	20.4	22.3	1.2	21.4	0.7	17.8	-2.4	11.1	1.5	
VOLUME OF STOCKS (Question 2)	EU	08-99	25.5	14.9	04-10	5.1	14.0	13.9	11.0	12.7	11.1	13.6	13.5	15.3	14.3	14.3	12.5	10.7	10.2
	EA	10-99	27.4	14.7	03-14	5.5	13.0	13.0	11.0	11.5	11.8	12.5	12.8	14.6	14.0	12.6	12.7	11.6	

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)										2017									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
	Date	Value		Date	Value															
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-28.1	3.6	04-07	20.3	11.6	12.3	13.8	15.8	10.0	13.3	16.1	11.1	14.0	13.5	17.5	14.8		
	EA	02-93	-27.8	-0.4	04-07	16.2	9.6	10.9	9.4	12.2	11.1	14.0	12.2	10.0	12.7	14.7	15.2	15.5		
	BE	02-09	-42.5	-1.3	01-90	26.8	-8.2	-5.0	-12.3	-8.1	0.2	0.2	2.4	-5.3	1.8	-2.4	-3.2	-3.6		
	BG	02-97	-39.3	19.2	01-07	56.6	31.7	28.4	20.9	22.6	32.2	26.5	28.6	28.9	25.6	31.0	27.3	36.0		
	CZ	02-99	3.5	22.8	02-02	46.1	29.3	28.6	25.7	16.5	15.2	22.0	22.9	27.2	21.8	21.6	25.8	21.0		
	DK	02-12	-19.6	22.6	01-11	58.7	30.4	19.1	13.7	25.8	14.1	13.9	18.6	12.8	7.0	24.9	23.5	23.6		
Component of the retail confidence indicator	DE	04-09	-44.0	-5.9	12-90	27.0	-3.0	-1.6	-4.1	1.1	0.8	3.0	-0.5	-2.5	-2.6	2.8	6.3	6.4		
	EE	03-09	-48.4	20.4	03-04	57.4	25.7	22.3	19.0	19.7	21.4	23.3	21.9	21.4	29.0	24.3	18.1	17.3		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-68.0	12.6	07-07	70.3	32.1	9.7	12.8	4.6	9.4	0.3	12.3	13.3	3.5	11.5	7.9	12.3		
	ES	02-93	-33.7	10.8	03-15	39.9	35.6	33.1	32.2	32.0	28.9	35.7	37.7	30.4	33.7	32.1	33.6	30.3		
	FR	04-09	-33.1	-5.2	06-07	20.0	2.9	1.8	3.4	3.7	1.4	5.8	5.6	3.7	7.4	11.2	14.0	11.3		
	HR	08-09	-34.7	4.4	06-16	36.2	23.3	22.9	23.4	21.9	19.1	29.0	24.7	26.4	23.3	30.4	34.9	26.4		
	IT	08-95	-79.6	-2.8	10-15	40.9	22.4	33.5	25.3	34.1	34.0	34.0	24.3	21.2	29.1	30.8	26.0	27.9		
	CY	04-13	-69.6	2.5	02-08	54.7	18.5	14.4	18.9	29.4	18.2	16.0	18.6	14.8	20.1	23.5	19.2	20.3		
	LV	03-09	-43.7	13.3	02-07	38.2	11.1	11.8	13.1	13.9	11.4	10.2	10.0	10.8	10.9	11.3	10.5	10.7		
	LT	04-09	-74.3	1.8	11-06	62.6	19.9	15.1	5.4	2.6	2.0	-2.3	4.2	7.8	11.3	11.7	15.1	16.0		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-50.1	3.4	02-98	36.9	22.0	23.2	22.7	14.6	19.7	21.8	18.6	22.7	26.4	22.7	23.5	24.0		
	MT	11-13	-32.1	10.8	09-15	49.9	16.8	28.5	17.3	11.4	-19.8	9.6	1.3	26.0	9.2	19.1	35.7	41.2		
	NL	07-09	-18.4	18.7	10-99	45.3	18.4	17.9	14.3	13.7	18.8	18.1	23.7	21.2	21.8	17.9	9.9	17.0		
	AT	03-09	-26.6	2.7	03-05	30.3	-1.7	0.7	9.4	5.2	-10.1	4.8	-0.9	12.8	11.7	-0.3	-6.0	9.1		
	PL	01-02	-27.1	-1.6	02-08	16.9	9.6	6.2	5.7	11.0	6.5	7.3	8.7	11.5	13.1	10.3	11.5	15.6		
	PT	09-12	-35.4	8.1	07-98	40.6	3.7	4.0	2.9	5.4	1.8	4.0	4.6	3.1	3.9	7.2	6.7	6.9		
	RO	10-94	-36.7	18.0	11-95	73.6	-0.2	-18.3	-11.8	11.5	17.9	11.2	7.4	13.0	30.8	15.2	26.5	19.5		
	SI	01-09	-20.2	30.9	11-16	59.7	19.3	48.3	49.8	40.3	38.1	33.9	34.8	43.7	44.6	56.3	59.3	50.3		
	SK	03-09	-34.8	23.3	12-96	60.0	29.7	14.3	17.4	31.5	31.5	32.8	31.0	32.3	28.2	27.2	25.3			
	FI	02-15	-40.8	7.2	04-07	41.2	-3.4	-6.7	18.3	7.9	-0.8	15.9	26.2	29.5	36.6	26.7	41.1	32.8		
	SE	01-09	-33.9	43.3	01-10	86.2	44.3	49.8	49.0	41.7	42.1	48.3	52.9	47.0	45.5	49.7	44.9	48.7		
	UK	02-09	-55.7	16.2	09-15	51.6	12.6	13.3	28.4	26.9	-1.1	4.7	26.8	7.7	12.8	0.9	21.8	4.6		
INTENTIONS OF PLACING ORDERS (Question 3)	EU	12-08	-33.3	-4.7	02-90	10.4	4.0	2.9	5.7	5.9	3.3	6.5	8.4	0.6	6.2	5.0	8.4	7.6		
	EA	12-08	-30.6	-8.3	02-90	9.9	3.7	2.8	2.6	3.6	4.1	4.9	5.1	2.1	5.2	6.0	7.5	8.7		
	BE	01-09	-37.3	-7.6	01-90	19.8	-10.3	-15.4	-15.5	-13.3	-0.8	-4.6	0.3	-4.7	-3.1	-6.7	-5.6	-12.1		
	BG	02-97	-43.1	12.7	01-07	49.5	30.1	19.5	19.7	22.3	30.9	21.7	22.5	27.8	25.8	26.8	22.3	24.7		
	CZ	02-96	-32.4	20.7	02-95	57.6	8.7	13.8	12.6	17.2	9.8	15.1	11.7	13.1	9.3	14.5	14.4	3.5		
	DK	02-12	-27.0	7.4	11-14	30.1	14.6	10.3	6.0	5.5	6.5	-0.9	1.0	3.1	-3.4	13.8	15.4	20.3		
	DE	01-03	-40.2	-11.4	01-91	25.3	-3.0	-3.7	-6.0	-1.0	-1.5	0.7	-2.9	-3.7	-5.1	-2.8	2.6	5.3		
	EE	03-09	-58.8	12.2	03-02	62.8	23.3	15.7	9.7	13.4	14.4	16.8	18.1	5.7	14.4	10.1	16.2	13.2		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-15	-64.8	-1.5	07-07	46.6	8.6	-5.7	-1.6	5.3	5.9	-0.8	1.3	-0.5	6.8	-4.8	-6.8	-7.0		
	ES	12-08	-37.4	0.7	03-15	25.0	24.8	21.6	20.3	17.0	16.6	17.6	21.7	15.3	24.5	23.1	22.0	19.9		
	FR	04-09	-33.7	-9.7	10-99	12.6	-1.3	-3.4	-3.2	-3.5	-2.5	-1.7	1.9	-4.8	4.3	8.2	10.9	7.3		
	HR	08-09	-41.7	-9.4	08-17	18.9	-1.1	8.9	9.1	12.9	4.3	13.9	3.7	18.9	8.8	7.1	9.7	-1.4		
	IT	07-99	-82.1	-13.0	09-00	32.5	9.7	16.1	17.7	14.3	16.8	14.9	14.6	7.4	9.5	11.8	6.4	15.7		
	CY	04-13	-72.2	-14.9	03-07	34.8	3.2	2.2	8.9	9.6	8.6	10.7	4.3	3.5	9.0	15.6	8.7	8.3		
	LV	02-09	-53.7	5.5	02-07	30.2	8.1	6.7	6.9	9.4	6.0	6.8	7.0	7.0	8.1	7.7	9.3	7.5		
	LT	11-09	-86.1	5.1	12-06	55.7	2.0	-1.4	-2.8	-1.4	-7.3	-13.4	-6.8	5.9	11.0	7.2	6.7	26.1		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	02-09	-48.8	-3.0	01-14	27.7	19.7	18.6	18.3	15.8	9.2	16.7	15.3	21.6	19.3	18.6	16.3	15.1		
	MT	11-12	-23.9	0.4	06-16	38.6	10.9	19.0	-2.9	4.2	-3.7	1.5	-11.8	-9.8	-8.6	5.9	15.3	2.7		
	NL	07-09	-25.2	5.2	08-99	29.0	14.3	9.9	7.0	9.3	12.7	10.8	13.2	18.5	15.7	11.8	12.8	13.6		
	AT	03-03	-39.1	-19.2	10-10	6.3	-11.3	-13.6	-9.6	-5.9	-20.8	-5.9	-13.4	-5.4	-5.3	-12.9	-6.2	-5.0		
	PL	02-02	-24.3	-2.2	06-08	18.4	6.3	4.6	3.8	7.7	3.9	3.4	4.3	5.1	8.4	6.4	8.0	12.9		
	PT	10-12	-42.6	-4.7	11-98	28.8	-0.9	0.5	-1.7	1.2	1.0	2.1	0.2	0.4	3.7	2.9	-0.2	1.8		
	RO	01-10	-25.7	13.5	03-97	80.5	2.8	-21.0	-8.6	7.7	9.1	6.9	7.1	7.2	35.2	23.9	22.1	9.8		
	SI	03-09	-47.0	10.5	11-16	43.4	11.0	9.7	16.0	2.7	11.9	7.1	1.6	8.9	12.1	11.4	5.6	12.2		
	SK	03-96	-18.8	33.5	01-02	79.8	19.2	3.3	18.9	30.0	27.6	27.6	35.5	31.1	27.3	23.8	26.2			
	FI	06-15	-54.0	-9.6	09-07	21.3	-5.0	-10.4	-0.1	-0.8	-10.5	-3.0	-2.6	7.9	7.8	4.8	16.3	4.2		
	SE	01-09	-49.8	12.6	04-10	60.1	23.1	18.5	20.8	15.3	23.4	30.8	31.8	25.5	27.5	27.2				

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2017											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	09-09	-4.6	9.2	06-08	27.2	14.8	14.5	15.5	15.7	13.0	14.4	13.4	12.0	14.3	14.7	16.8	15.4
	EA	03-09	-11.3	5.3	11-07	23.3	4.9	6.3	5.1	5.5	3.6	3.4	4.4	4.0	6.1	8.4	7.4	7.0
	BE	08-09	-13.2	5.2	04-11	26.4	3.6	8.3	2.5	6.6	8.2	3.3	12.7	8.0	13.9	11.8	10.8	10.4
	BG	11-09	-9.2	10.6	07-08	45.8	3.7	4.7	3.8	3.5	3.3	8.2	4.4	7.0	6.4	8.0	5.3	9.0
	CZ	01-15	-11.9	3.0	01-04	22.5	5.9	5.4	10.3	8.6	7.2	8.9	13.8	15.9	19.9	22.1	20.2	9.5
	DK	02-13	-12.5	0.2	02-11	24.2	-1.9	-0.6	3.3	-2.7	0.0	-2.1	-1.8	-2.4	0.4	-3.6	1.9	-0.7
	DE	09-09	-21.1	11.0	12-06	42.2	12.2	13.9	10.3	12.5	8.4	9.7	10.5	8.2	14.2	16.1	14.0	11.8
	EE	03-09	-35.9	27.3	04-11	54.9	42.6	43.2	35.7	36.6	41.5	41.7	53.8	46.1	48.4	49.3	51.2	49.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.1	05-08	33.6	6.6	7.4	9.4	8.0	5.0	-6.1	0.4	-1.6	-0.4	-2.1	-3.6	1.7
	ES	02-09	-18.6	4.8	01-05	28.7	6.3	10.5	3.1	4.0	4.3	2.4	5.6	1.6	4.5	7.1	9.1	6.1
	FR	03-09	-29.4	-2.7	09-95	15.5	-1.2	-3.1	-1.1	-0.8	-6.9	-2.2	-3.9	-0.6	-2.0	3.1	-0.4	-2.1
	HR	02-14	-13.2	0.6	06-08	31.6	10.3	6.5	5.6	6.7	5.6	3.3	4.8	3.9	3.7	9.5	8.7	2.6
	IT	08-05	-14.5	8.1	06-08	33.1	0.5	4.5	6.2	6.0	5.0	0.7	1.9	4.6	4.4	6.6	5.9	9.1
	CY	04-13	-27.7	3.9	07-08	34.3	-3.1	2.9	1.1	4.7	6.6	6.4	2.0	7.7	6.2	9.2	9.1	8.1
	LV	01-10	-22.5	21.0	05-04	55.7	19.7	14.8	15.0	13.6	15.1	16.7	11.5	18.2	18.6	17.1	16.3	18.5
	LT	07-09	-46.5	8.9	04-11	61.7	4.0	1.1	1.4	2.5	3.3	7.4	2.7	1.6	6.3	8.7	10.3	5.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	39.4	05-96	81.3	17.7	20.3	16.0	24.5	21.3	18.2	13.3	20.5	20.8	21.0	19.5	26.8
	MT	02-14	-25.0	7.2	04-15	33.7	12.3	-11.5	-7.2	-1.8	6.8	2.0	4.0	12.2	4.8	3.4	-1.9	-3.1
	NL	11-10	-18.7	5.7	10-12	26.2	2.2	3.3	0.8	1.0	4.7	4.3	3.7	2.5	0.7	-1.3	-1.3	3.5
	AT	09-09	-1.0	13.6	02-08	34.1	15.2	19.8	16.2	22.7	17.5	18.5	23.4	13.4	17.5	11.5	21.2	25.2
	PL	07-02	-7.0	14.1	03-09	39.4	12.4	10.5	10.0	11.2	11.2	10.4	9.4	11.6	12.3	14.3	13.7	14.9
	PT	07-03	-21.5	3.9	07-05	25.3	3.1	1.1	1.3	0.8	2.8	1.6	1.4	1.9	2.4	1.6	1.0	2.3
	RO	01-16	-14.9	25.1	10-04	56.0	5.2	8.7	-1.6	6.8	12.8	8.2	9.9	19.3	28.3	29.7	30.1	25.3
	SI	03-09	-32.6	9.9	02-08	40.2	19.3	7.4	3.1	4.1	-0.2	-0.4	13.5	5.1	3.2	-0.6	12.6	-2.2
	SK	07-09	-36.9	15.1	11-02	73.9	11.3	0.5	5.4	8.1	0.5	-0.6	2.1	6.8	18.1	18.0	19.2	13.7
	FI	03-15	-48.9	3.4	07-11	59.6	-21.1	-18.8	-2.2	-21.7	1.1	-15.4	-18.0	-7.0	-11.6	8.4	7.3	4.7
	SE	07-05	-10.3	12.6	07-08	36.8	12.6	11.0	15.2	11.0	10.4	11.7	10.2	3.8	11.6	12.5	13.4	11.2
	UK	05-15	-17.3	22.8	01-11	66.9	58.3	51.3	61.9	60.6	52.8	63.0	53.6	46.0	48.0	40.6	56.1	51.3

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

	Since 1990 (*)										2017							
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-45.1	-18.5	12-06	4.3	-11.6	-9.3	-6.8	-5.2	-6.5	-3.5	-3.9	-5.3	-2.5	2.0	0.6	1.8
	EA	09-93	-45.6	-17.8	02-90	6.6	-12.9	-10.1	-9.9	-6.0	-5.6	-3.5	-1.8	-3.3	-1.7	0.4	1.5	2.7
	BE	11-95	-35.1	-10.3	02-90	9.7	-7.3	-7.4	-6.4	-4.9	-9.0	-5.9	-6.0	-8.3	-7.9	-6.7	-5.2	-4.3
	BG	10-09	-56.0	-24.7	11-07	23.9	-18.6	-21.2	-14.3	-16.1	-17.3	-19.4	-13.9	-13.4	-12.9	-13.2	-11.1	-10.3
	CZ	02-99	-54.9	-20.9	01-05	5.3	-26.6	-22.6	-23.5	-23.2	-24.0	-20.3	-23.8	-18.7	-17.0	-17.4	-15.4	-13.2
	DK	10-09	-50.0	-9.8	11-06	24.2	-4.0	-2.9	-3.2	-5.3	-4.2	-1.3	-3.5	-4.6	-4.9	-1.6	-2.3	-2.1
	DE	12-02	-55.4	-25.1	07-17	14.2	6.2	5.6	8.2	10.0	10.9	12.7	14.2	12.5	10.5	13.2	13.5	13.6
	EE	04-09	-76.0	-1.6	05-06	48.8	10.0	11.1	15.5	12.8	12.8	19.9	16.1	17.5	13.8	9.7	13.0	10.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-23.2	04-00	32.5	-45.3	-59.7	-49.8	-53.5	-67.4	-55.6	-39.7	-49.2	-36.9	-44.7	-59.3	-58.3
	ES	08-13	-69.3	-14.2	12-98	39.5	-56.7	-33.8	-40.7	-26.3	-25.3	-22.5	-22.1	-29.1	-19.4	-14.0	-14.5	-18.7
	FR	01-93	-62.3	-15.7	10-00	44.9	-16.5	-16.4	-16.7	-11.7	-9.8	-7.6	-2.2	-2.3	-1.4	0.6	0.5	4.1
	HR	03-10	-49.2	-24.7	05-08	13.0	-4.2	-3.4	0.4	1.6	1.1	-1.9	1.6	3.1	1.9	3.8	4.9	5.1
	IT	09-93	-75.4	-22.6	04-90	13.4	-16.9	-17.4	-17.6	-15.3	-15.1	-15.2	-15.7	-16.1	-14.9	-15.3	-13.3	-13.4
	CY	04-13	-72.7	-25.2	12-03	36.5	-24.9	-23.1	-29.4	-23.8	-27.3	-28.1	-25.1	-25.6	-26.5	-28.3	-22.9	-24.3
	LV	07-09	-79.4	-25.0	01-07	19.2	-21.2	-16.9	-19.0	-17.1	-11.4	-13.0	-10.2	-11.9	-9.6	-7.4	-5.1	-0.6
	LT	05-09	-92.9	-32.8	01-07	13.4	-24.8	-26.7	-23.0	-24.8	-29.8	-28.2	-21.7	-24.0	-24.2	-23.2	-12.7	-14.3
	LU	03-94	-70.9	-19.3	09-17	40.8	11.0	5.3	17.5	13.2	16.3	14.0	15.9	14.0	40.8	15.9	12.5	8.1
	HU	04-09	-56.0	-16.9	12-17	25.1	-5.3	-1.0	9.0	5.8	7.1	8.6	11.1	12.4	13.3	15.8	17.0	25.1
	MT	03-09	-53.4	-19.3	12-17	33.4	-8.1	-12.5	8.5	6.2	13.0	15.2	10.0	16.7	24.3	26.4	21.0	33.4
	NL	12-12	-47.7	-5.0	12-17	41.8	19.3	18.1	20.3	18.6	21.4	22.5	22.7	20.7	22.4	31.9	41.8	
	AT	04-96	-56.4	-16.4	11-17	15.4	7.3	4.3	6.7	3.1	7.2	6.8	9.8	10.0	10.8	10.4	15.4	13.4
	PL	02-02	-67.9	-32.5	02-08	-0.7	-21.4	-21.3	-20.6	-19.9	-19.4	-17.9	-17.8	-15.9	-14.8	-13.2	-11.9	-8.7
	PT	10-12	-70.2	-30.4	12-97	1.9	-29.1	-24.8	-25.6	-23.1	-22.4	-21.0	-19.2	-20.2	-17.7	-19.0	-17.6	-17.2
	RO	09-99	-60.4	-14.4	06-96	34.6	-14.0	-14.7	-15.5	-12.8	-11.4	-13.0	-12.6	-12.4	-11.3	-14.1	-13.4	-12.3
	SI	03-10	-63.9	-11.2	03-07	27.8	-1.4	8.3	5.5	12.0	6.6	13.5	17.7	17.5	17.9	23.1	15.1	21.0
	SK	07-99	-86.1	-25.9	03-97	17.5	-5.4	-8.7	-7.8	-7.0	-9.0	-5.7	-6.1	-5.5	-4.6	0.5	-2.9	-1.5
	FI	09-91	-108.6	-18.2	06-98	36.5	3.8	3.3	-3.0	-1.6	-3.8	1.0	-6.7	-2.8	-4.8	4.5	9.6	8.4
	SE	12-93	-82.9	-20.2	08-07	47.6	23.4	26.5	26.9	22.3	31.2	26.3	23.4	31.5	32.1	35.5	29.0	28.7
	UK	06-91	-79.3	-20.4	10-17	10.7	-8.9	-8.1	6.0	0.6	-11.9	-2.2	-11.6	-16.0	-6.5	10.7	-1.9	-1.0
ORDER BOOKS (Question 3) Component of the construction confidence indicator	EU	06-93	-57.1	-27.8	03-90	0.4	-21.6	-19.1	-14.7	-13.9	-15.3	-12.3	-13.0	-12.8	-11.4	-6.3	-7.8	-7.0
	EA	08-93	-57.0	-25.8	07-06	0.8	-21.9	-18.7	-16.7	-11.9	-13.0	-11.8	-9.4	-10.1	-9.4	-7.1	-5.1	-4.9
	BE	01-96	-47.2	-19.0	03-07	3.5	-15.1	-16.1	-15.5	-13.5	-16.9	-14.1	-15.1	-15.7	-16.0	-15.3	-11.1	-12.5
	BG	03-12	-82.2	-44.1	10-07	0.8	-41.0	-42.9	-40.0	-41.0	-44.1	-49.1	-42.2	-42.0	-38.6	-37.7	-36.0	-31.6
	CZ	10-13	-70.7	-28.6	12-02	10.9	-38.4	-37.5	-39.4	-37.0	-32.5	-32.5	-34.8	-28.1	-24.6	-27.6	-27.7	-27.2
	DK	01-10	-66.0	-15.0	07-06	33.4	-20.0	-16.7	-15.0	-19.4	-17.9	-13.9	-14.6	-15.7	-16.9	-14.2	-14.0	-15.4
	DE	07-02	-66.5	-34.6	07-17	16.8	5.6	3.7	9.5	9.7	11.3	13.8	16.8	15.3	12.3	15.1	16.7	15.0
	EE	07-09	-82.8	-10.3	04-06	59.1	2.3	6.9	9.6	12.4	7.0	16.5	10.1	12.7	10.1	7.3	12.3	-0.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-98.6	-44.6	04-00	16.0	-40.6	-68.1	-49.9	-57.3	-70.9	-60.3	-41.8	-50.6	-43.6	-59.7	-63.8	-78.0
	ES	08-13	-72.9	-12.9	11-05	54.2	-72.5	-46.1	-47.1	-29.8	-38.1	-43.6	-36.0	-39.7	-35.9	-32.8	-30.6	-34.8
	FR	07-93	-71.3	-24.1	10-00	50.9	-30.0	-28.7	-30.6	-23.8	-23.1	-20.4	-15.4	-14.6	-14.9	-9.5	-9.4	-7.0
	HR	03-10	-64.4	-41.8	05-08	-0.2	-20.1	-23.6	-17.7	-16.3	-15.5	-17.3	-17.0	-14.4	-13.5	-12.0	-10.1	-10.3
	IT	01-94	-94.5	-36.3	04-90	6.5	-26.5	-28.2	-27.2	-24.1	-25.5	-25.0	-27.1	-28.2	-24.1	-24.3	-23.4	-22.6
	CY	08-13	-94.1	-43.6	12-03	43.0	-52.9	-52.6	-59.6	-57.5	-56.0	-58.3	-54.2	-51.9	-55.8	-58.6	-46.5	-46.5
	LV	09-09	-92.3	-44.2	01-07	8.5	-42.2	-38.8	-36.9	-34.9	-26.2	-27.9	-22.5	-24.6	-23.0	-19.5	-16.7	-12.8
	LT	09-09	-102.9	-54.1	03-07	1.2	-45.8	-45.0	-42.7	-46.6	-51.7	-45.8	-41.8	-46.8	-47.4	-49.4	-38.2	-42.5
	LU	08-93	-70.1	-21.9	09-17	33.4	10.0	4.7	17.2	12.4	17.1	15.4	9.7	11.6	33.4	13.6	10.8	1.9
	HU	05-09	-69.2	-27.7	12-17	26.3	-15.4	-10.3	2.1	1.7	2.9	5.7	10.0	12.4	8.9	10.9	16.4	26.3
	MT	10-13	-72.6	-35.2	12-17	28.1	-24.0	-34.4	-0.9	0.2	2.0	6.0	-9.2	1.5	15.3	20.1	15.4	28.1
	NL	03-13	-56.7	-10.5	12-17	39.5	12.5	13.0	19.5	16.8	15.9	19.9	18.8	21.1	21.8	18.5	30.9	39.5
	AT	04-96	-59.1	-24.0	11-17	9.3	-0.4	3.7	1.2	3.0	3.9	3.3	8.2	6.3	5.6	8.6	9.3	8.1
	PL	10-02	-86.4	-54.0	02-08	-24.7	-40.8	-39.4	-38.0	-36.5	-35.5	-34.3	-33.0	-30.8	-30.8	-30.4	-28.9	-25.1
	PT	10-12	-82.8	-45.9	12-97	-4.9	-38.0	-35.7	-37.6	-34.9	-33.2	-33.8	-32.3	-32.3	-31.0	-29.0	-28.8	
	RO	09-99	-89.1	-22.3	03-98	63.2	-28.1	-26.7	-28.4	-25.6	-22.1	-24.6	-22.5	-22.8	-22.4	-23.2	-23.7	-22.8
	SI	07-10	-79.1	-16.1	08-04	31.7	-16.2	-9.4	-5.8	3.1	-2.1	7.3	10.2	13.0	13.2	18.1	12.4	17.6
	SK	03-94	-92.8	-40.9	03-97	-4.5	-18.9	-21.3	-18.6	-13.0	-17.4	-12.0	-12.9	-12.7	-11.3	-9.9	-13.4	-11.5
	FI	12-91	-126.7	-28.3	11-07	27.8	-4.5	-6.4	-7.6	-1.6	4.1	6.4	-6.8	-6.4	-9.0	0.0	5.8	0.8
	SE	05-97	-97.4	-33.0	05-07	43.3	12.2	17.2	15.1	13.6	28.1	17.1	15.3	28.0	31.6	36.7	22.8	26.6
	UK	06-91	-86.6	-34.3	10-17	1.7	-18.3	-18.8	-0.6	-15.7	-23.5	-9.1	-23.8	-23.5	-19.0	1.7	-14.5	-12.9
EMPLOYMENT EXPECTATIONS (Question 4) Component of the construction confidence indicator	EU	10-92	-34.6	-9.2</td														

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

	Since 1990 (*)										2017							
	Min.		Ave.	Max.														
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.2	02-07	16.9	0.7	-2.0	3.9	6.1	4.4	6.2	5.0	6.7	10.9	10.3	6.2	6.4
	EA	06-09	-34.4	-7.4	09-06	16.3	2.0	-1.6	2.4	4.7	3.3	5.5	5.4	5.0	9.3	9.0	6.1	7.1
	BE	03-96	-25.3	-3.4	02-90	12.9	2.0	1.5	3.0	7.7	3.7	6.9	3.8	0.2	-1.2	-1.7	4.1	0.8
	BG	10-00	-51.3	-9.1	12-05	28.2	-0.7	-8.6	1.5	-5.4	-4.7	-0.3	4.1	3.3	-0.2	0.3	3.2	5.5
	CZ	01-14	-11.1	24.7	01-05	78.4	23.3	27.0	29.2	29.8	29.7	28.7	26.0	26.5	32.1	25.3	26.7	31.9
	DK	03-10	-46.0	-3.0	02-07	21.0	3.1	10.5	15.7	14.9	16.6	11.3	10.0	12.8	11.7	12.4	7.0	5.5
	DE	03-05	-45.3	-13.1	03-91	39.5	12.0	-0.3	-3.9	3.7	4.4	7.0	4.6	5.3	6.4	8.1	2.8	5.0
	EE	06-09	-50.5	11.8	06-02	87.1	28.6	32.3	28.4	35.3	29.9	29.9	27.7	30.3	25.6	26.2	18.1	21.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-11	-73.7	-5.9	06-98	60.6	-24.8	-33.2	-15.2	-13.1	-27.5	-35.0	-25.2	-33.1	-24.8	-29.0	-45.2	-46.6
	ES	07-97	-50.7	-1.8	06-99	47.8	-25.6	-18.5	4.2	-4.8	-5.5	-11.8	-11.5	-8.9	9.2	16.7	-10.1	-12.0
	FR	01-93	-65.8	-6.0	04-00	51.3	7.6	4.4	3.2	2.5	8.7	12.1	13.5	11.5	15.8	11.7	14.8	18.7
	HR	01-10	-54.1	-11.1	04-17	26.1	14.4	13.1	18.8	26.1	19.0	19.4	14.8	7.9	13.3	12.9	21.9	15.9
	IT	02-93	-56.7	-14.9	06-04	19.4	-12.9	-16.5	-9.7	-7.6	-11.7	-8.2	-8.1	-5.2	-5.6	-7.0	-4.2	-3.9
	CY	04-13	-77.6	-22.7	09-02	63.6	8.3	1.4	-4.0	3.5	10.2	6.0	-0.8	8.4	5.5	-4.3	6.5	3.0
	LV	07-09	-74.3	-5.2	06-02	41.9	-11.5	-4.9	0.0	3.2	4.2	-0.3	3.8	2.1	6.7	6.5	13.7	16.9
	LT	06-09	-85.7	-1.8	06-02	81.1	16.5	7.4	13.1	10.5	-3.6	-1.1	-0.2	4.5	1.4	-0.1	5.9	15.0
	LU	08-99	-78.6	-19.7	09-99	49.4	-1.5	4.2	2.9	0.2	0.4	1.5	0.0	-3.4	2.2	3.4	-0.6	1.8
	HU	05-09	-54.5	-13.8	12-17	21.8	-3.7	-3.0	6.9	12.1	13.0	13.1	7.6	16.4	15.5	11.4	18.8	21.8
	MT	04-09	-54.2	-3.4	05-15	49.8	8.4	2.4	17.3	23.4	22.6	13.8	29.3	20.5	24.7	24.5	28.2	37.7
	NL	03-10	-47.4	-2.2	03-97	36.5	27.1	21.7	24.9	35.3	23.4	29.2	30.3	33.3	32.6	20.7	32.1	28.2
	AT	04-96	-83.7	1.5	01-04	30.2	16.3	27.0	26.3	24.2	16.3	28.1	28.8	14.0	23.0	26.4	24.5	25.7
	PL	03-04	-26.9	3.2	01-05	45.3	-5.0	-3.7	-2.3	2.4	-2.2	1.2	1.6	0.8	2.7	3.6	3.5	4.6
	PT	05-12	-66.8	-16.3	05-97	26.1	-12.1	-11.2	-11.1	-13.1	-8.4	-9.4	-8.7	-13.1	-6.8	-5.0	-3.3	-7.6
	RO	06-99	-103.5	4.7	04-02	98.8	-9.0	-11.0	-7.1	-0.9	-5.9	-2.0	-2.6	0.0	-1.1	-3.3	-3.1	-3.8
	SI	10-09	-65.6	-0.7	03-07	48.1	19.9	6.9	14.3	25.5	22.6	32.5	33.1	30.4	28.5	34.2	30.6	39.2
	SK	06-99	-43.4	8.8	12-04	56.6	19.0	22.8	14.3	37.1	21.3	30.4	23.5	27.7	29.7	31.7	22.2	23.9
	FI	09-91	-99.7	-3.3	06-98	47.1	17.9	8.9	17.7	32.0	12.3	18.9	13.3	8.9	4.3	4.9	24.6	11.1
	SE	12-91	-66.7	0.0	12-10	61.8	39.1	39.3	37.9	41.2	37.9	31.0	34.3	33.1	43.2	21.9	15.9	25.2
	UK	06-91	-68.2	-5.7	01-14	22.9	-11.6	-14.6	2.9	4.6	2.3	4.3	-2.8	8.6	13.1	15.5	3.6	-1.7
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.2	2.2	05-90	30.4	4.8	4.1	5.4	7.9	6.1	9.6	11.4	6.3	9.6	13.5	11.7	12.8
	EA	05-09	-32.7	-1.0	05-90	42.1	-5.1	-3.1	-2.9	2.3	-0.5	3.6	5.3	0.1	4.3	7.8	7.8	8.5
	BE	01-96	-20.0	-1.1	01-90	32.5	-4.5	-0.3	0.0	3.1	-1.6	1.9	3.2	0.9	1.0	1.4	2.2	-1.4
	BG	10-09	-18.1	23.5	01-95	91.3	4.7	3.7	4.2	6.1	3.8	8.1	5.6	5.8	4.7	5.6	5.0	6.0
	CZ	07-13	-32.8	21.1	02-95	81.6	6.2	-2.6	5.6	9.8	5.3	7.9	7.9	8.9	10.9	12.6	11.0	12.7
	DK	02-09	-53.1	-13.8	02-06	8.3	-2.9	1.7	-1.8	-1.7	-2.4	-3.9	-5.0	-4.1	-3.0	-0.4	-1.0	-0.7
	DE	02-96	-44.2	-10.6	02-90	44.7	2.7	1.9	3.8	8.4	6.1	7.3	8.1	5.6	8.6	10.1	12.7	12.9
	EE	02-09	-59.8	24.4	04-94	88.3	22.5	30.8	34.6	29.1	43.2	44.5	43.0	43.8	44.1	45.4	39.4	39.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-11	-47.8	-5.3	06-95	35.3	-36.3	-31.4	-32.2	-22.8	-8.6	-28.9	-30.5	-31.8	-12.9	-18.1	-22.7	-29.0
	ES	04-14	-44.7	6.1	08-99	75.5	-32.6	-18.3	-20.6	-1.2	-14.8	5.8	7.6	-20.7	-7.6	5.2	2.4	-3.5
	FR	06-09	-55.7	-20.4	04-07	12.7	-15.2	-15.1	-14.1	-11.2	-13.3	-11.6	-5.7	-7.7	-5.7	-2.9	-3.4	1.3
	HR	07-10	-27.3	-4.4	06-08	48.5	3.9	7.9	6.7	8.8	9.0	7.5	6.6	10.2	7.3	13.4	14.5	20.1
	IT	05-09	-20.7	5.8	05-90	60.6	-6.4	-6.9	-7.0	-5.0	-4.8	-5.6	-5.5	-6.1	-2.4	-3.3	-2.8	-1.9
	CY	05-13	-62.3	-5.5	06-04	75.5	-2.5	3.0	4.0	3.8	3.5	6.0	1.7	2.8	8.7	7.4	13.7	-0.5
	LV	05-09	-55.8	21.7	02-07	75.0	9.5	11.5	13.7	16.2	16.2	18.8	14.9	19.0	20.0	18.8	19.8	23.4
	LT	03-09	-70.5	24.3	01-95	89.1	8.7	12.4	9.8	8.1	13.8	11.7	13.9	17.7	21.1	19.9	22.0	19.6
	LU	05-93	-68.3	-28.0	11-00	24.8	-20.4	-15.1	-19.1	-23.1	-13.8	-21.5	-9.8	-14.8	-4.8	-21.4	-21.1	-19.4
	HU	03-10	-22.6	2.1	12-17	43.5	26.6	24.7	25.9	25.7	26.5	23.2	23.3	28.7	30.8	27.2	33.8	43.5
	MT	08-13	-30.2	2.4	05-08	58.1	10.4	17.3	18.9	29.8	28.4	16.9	17.2	22.1	24.2	31.3	13.5	27.2
	NL	07-09	-22.5	21.1	04-01	68.9	41.5	40.4	35.3	34.8	39.3	47.0	48.7	49.3	50.4	53.1	55.8	60.2
	AT	02-96	-59.6	-5.3	11-03	32.9	12.7	4.4	10.1	14.0	7.0	13.4	14.6	11.7	12.1	23.0	15.2	22.7
	PL	03-02	-27.5	7.5	06-07	47.0	-0.6	1.0	1.9	2.2	1.9	1.9	3.1	3.4	3.8	5.4	5.8	7.3
	PT	08-12	-44.3	-10.1	06-90	45.8	-9.9	-9.8	-8.3	-8.1	-7.4	-9.0	-7.3	-6.9	-5.4	-3.6	-5.1	-3.8
	RO	03-10	-8.0	43.8	11-93	97.2	2.4	5.4	8.9	5.5	8.3	8.0	6.5	7.6	11.3	17.6	17.0	20.0
	SI	01-10	-44.1	-4.0	02-08	25.4	2.9	3.2	8.8	7.9	3.2	3.6	9.0	5.7	10.5	12.0	11.1	10.3
	SK	02-13	-30.2	33.1	06-97	93.3	16.0	15.9	19.3	26.6	27.1	30.9	24.7	24.1	16.7	20.4	23.7	17.5
	FI	04-09	-83.4	1.6	05-97	57.4	19.0	24.1	21.0	9.3	9.3	9.7	-8.5	5.8	13.8	25.0	27.5	9.4
	SE	06-91	-75.3	-6.4	02-11	63.7	25.9	21.1	13.7	12.7	22.1	19.2	22.7	24.7	20.6	20.7	13.1	7.6
	UK	12-90	-56.0	14.1	01-17	44.5	44.5	32.2	39.6	33.1	32.5	36.9	40.3	29.5	31.8	38.6	28.9	32.5

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

	Since 04/2006						2017																							
	Min.		Ave.		Max.		Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec	
	Date	Value	Date	Value	Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec												
FINANCIAL SERVICES	EU	01-09	-20.0	14.0	04-06	43.3	23.3	23.8	25.6	23.8	23.4	23.2	19.4	24.6	19.5	19.3	19.2	22.8												
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	12.1	04-06	42.6	21.5	20.8	23.8	21.2	20.3	23.2	17.1	25.6	18.8	18.9	20.2	23.2												
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	11.2	04-06	38.6	20.7	24.6	25.0	22.2	23.0	21.1	21.7	26.2	18.6	16.3	18.2	20.8												
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	9.5	04-06	39.6	18.0	21.7	24.7	21.0	20.1	21.8	18.1	27.5	18.1	16.0	20.5	22.0												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	12.7	04-06	41.6	26.1	26.3	24.8	23.0	24.6	25.6	20.3	27.8	18.1	19.1	17.9	24.0												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EA	03-09	-25.3	10.9	04-06	40.3	25.2	25.2	24.2	21.6	20.5	25.9	18.7	30.0	18.0	17.2	19.3	25.5												
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	01-09	-18.2	18.2	04-06	49.5	23.0	20.6	27.1	26.2	22.7	22.8	16.4	19.9	21.8	22.5	21.5	23.6												
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	15.8	04-06	47.8	21.3	15.4	22.4	21.0	20.5	21.9	14.5	19.4	20.4	23.4	20.9	22.1												
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	02-09	-11.2	6.0	01-07	23.3	10.0	1.8	-1.8	1.7	2.3	0.0	-1.7	-1.5	3.0	2.0	6.1	9.0												
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.0	09-08	25.7	0.9	-9.6	-6.4	-2.0	-2.5	-2.8	-5.3	-2.5	-1.7	-2.9	3.2	5.4												

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2018

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Mail:** European Commission  
DG ECFIN / Unit A3  
200, Rue de La Loi  
B-1049 Brussels

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	23 January 2018
Economic Sentiment Indicator	30 January 2018	
Business Climate Indicator for the euro area	30 January 2018	