

Macro-modelling workshop on global and cross-country spillovers

*Organized by the European Commission's Joint Research Centre and DG ECFIN.
Brussels, 29-30 November, 2018.*

The aim of the workshop is to share experiences in developing, estimating and using structural macro-models for policy analysis, forecasting and medium term projections. Particular focus will be put on modeling and assessing global and cross-country macro-economic spillovers. The discussion will range from issues at the global level, like the implications of big supply and demand shocks and cycles in emerging economies or the common/idiosyncratic drivers of the different recovery patterns in Europe and US; to country-specific experiences/lessons in spillovers inside the euro-area.

What is the degree of cross-country co-movements captured by our models? What can help in better characterizing them? What are the main deficiencies in the performance of our models in forecasting key international and domestic economic developments? What insight do we gain to complement more traditional macro-econometric forecasting tools?

The workshop is mostly addressed to modelers and analysts in EU policy institutions: EC, ECB, national central banks and ministries of euro-area/EU Member States. Experts on macro-econometric forecasting from academia are also welcome as presenters and discussants/panellists.

List of external contributors:

Plenary speaker: Prof. Massimiliano Marcellino (Bocconi University)
Günter Coenen (ECB)
Laurent Ferrara, Daniele Siena (Banque de France)
Raf Wouters (National Bank of Belgium)
Massimiliano Pisani (Bank of Italy)
Eva Ortega (Bank of Spain)
Juha Kilponen (Bank of Finland)
Alex Haberis, Emil Iordanov (Bank of England)
Nikolai Staehler, and Igor Vetlov (Deutsche Bundesbank)
Johannes Bollen (CPB, Netherlands Bureau for Economic Policy Analysis)
Damoun Ashournia (Danish Ministry of Finance)

Preliminary program

Nov 29th

12:00-14:00 Welcome lunch buffet

PM SESSION

14:00-15:00 Plenary speech (Prof. Marcellino, Bocconi University)

15:00-15.45 ECB

15.45-16.15 Coffee break

16.15-17:00 European Commission

17.00-17:45 Nikolai Staehler, and Igor Vetlov (Deutsche Bundesbank)

19:30 Speakers Dinner (invitation only)

Nov 30th

AM SESSION

9:00-9:45 Laurent Ferrara (Banque de France)

9:45-10:30 Raf Wouters (NBB)

10:30-11 Coffee break

11:00-11:45 Massimiliano Pisani (Bank of Italy)

11:45-12:30 Eva Ortega (Bank of Spain)

12:30-14:00 Lunch Buffet

PM SESSION

14:00-14:45 Juha Kilponen (Bank of Finland)

14:45-15:30 Alex Haberis (Bank of England)

15:30-16:00 coffee break

16:00-16:45 Damoun Ashournia (Danish Ministry of Finance)

16:45-17:30 Johannes Bollen (CPB)

17:30 closure