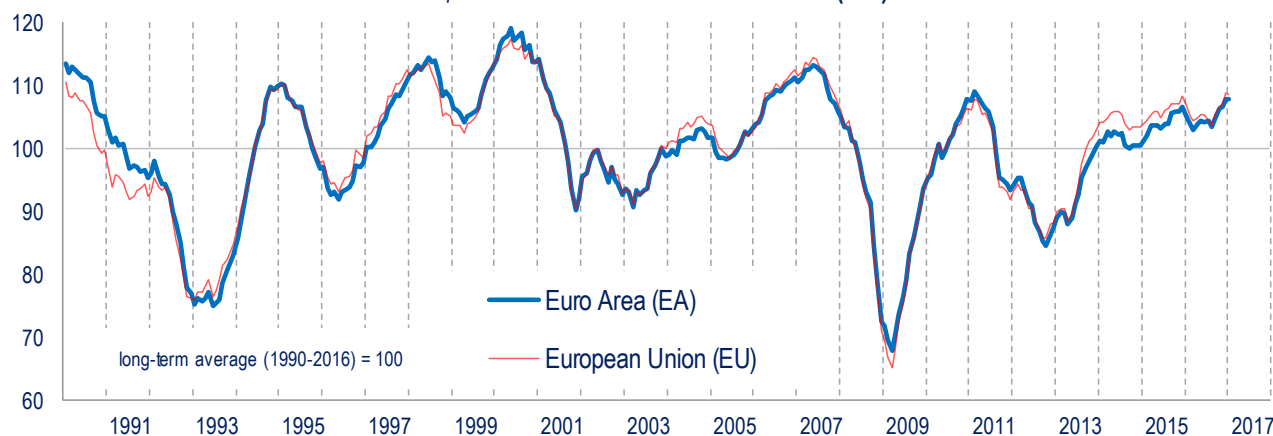




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

CORRIGENDUM: January 2017: Economic Sentiment broadly unchanged in the euro area and slightly down in the EU

In January, the *Economic Sentiment Indicator* (ESI) remained broadly stable in the euro area (+0.1 points to 107.9), and decreased slightly in the EU (-0.4 points to 108.5)¹.

Euro area developments

Broadly unchanged euro-area sentiment resulted from an improvement in industry confidence which offset decreases in retail trade and construction confidence. Services and consumer confidence remained broadly unchanged. Amongst the largest euro-area economies, the ESI decreased only in France (-0.6), while it increased strongly in Spain (+1.4), Italy (+1.3) and the Netherlands (+1.3) and remained broadly unchanged in Germany (-0.3).

Increasing **industry confidence** (+0.8) resulted from managers' more optimistic *production expectations*, while their assessments of the *current level of overall order books* and their *stocks of finished products* were broadly unchanged. Of the questions not included in the confidence indicator, managers' assessment of *past production* worsened markedly while their views on *export order books* improved. Broadly flat developments in **services confidence** (-0.2) resulted from a decrease in managers' *demand expectations* which was partly offset by broadly unchanged assessments of *past demand* and the *past business situation*. Broadly stable **consumer confidence** (+0.2) resulted from more optimistic *unemployment* and *savings expectations* which outweighed worsened expectations regarding both the *general economic situation* and households' *financial situation*. Lower **retail trade confidence** (-1.3) reflected more negative views on all three components, i.e. the *present and expected business situation* and the adequacy of the *volume of stocks*. The drop in **construction confidence** (-0.7) was due to a downward revision in managers' *employment expectations* while their assessment of the level of *order books* remained broadly unchanged. Finally, the sharp rise (+7.7) in **financial services confidence** (not included in the ESI) resulted from higher appraisals of all its components: managers' assessment of the *past business situation* as well as of *past and expected demand*.

Employment plans saw a strong upward revision in industry and retail trade, while employment plans worsened markedly in construction and services. **Selling price expectations** increased markedly in all business sectors except for construction, where expectations remained broadly unchanged. Also consumers' price expectations increased strongly in January.

EU developments

The worse outcome for the EU headline indicator (-0.4) was mainly due to the marked deterioration of sentiment in the largest non-euro area EU economy, the UK (-1.4), which outweighed the strong increase in Poland (+2.0). From a sectoral perspective, developments deviated from the euro area only in that confidence deteriorated markedly in the services sector.

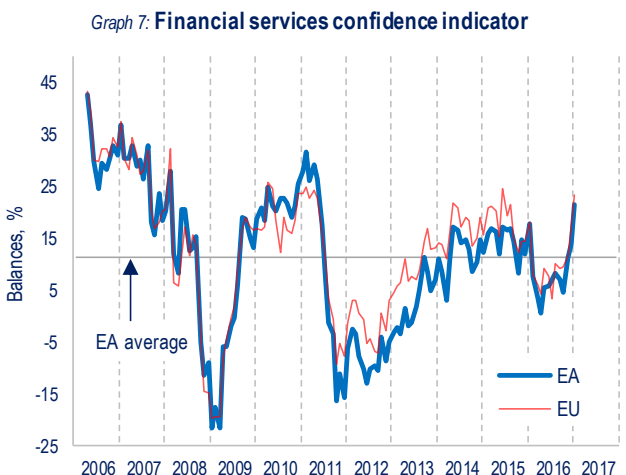
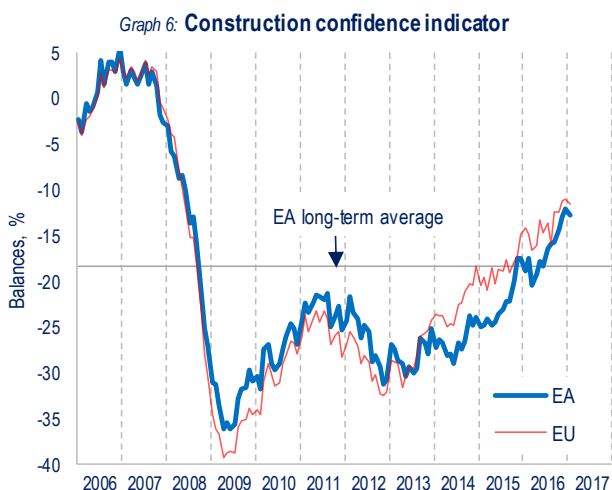
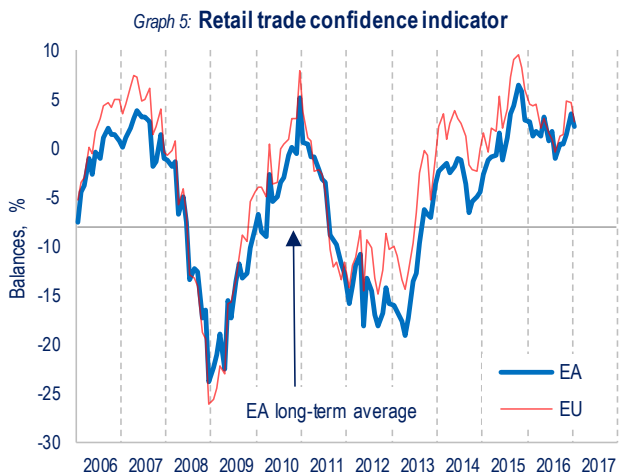
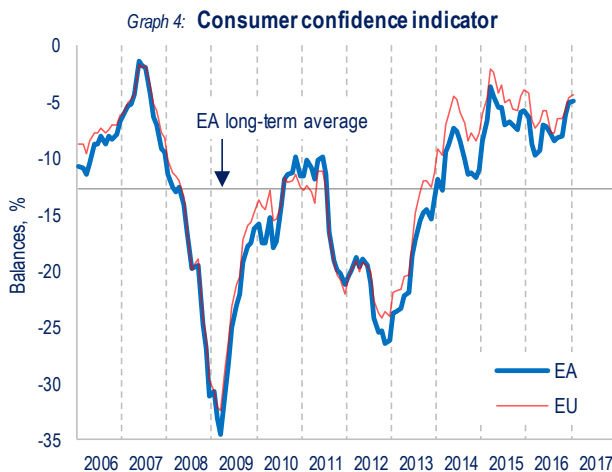
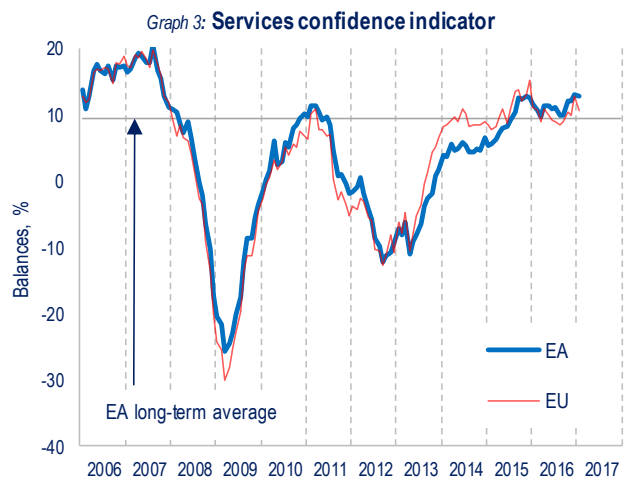
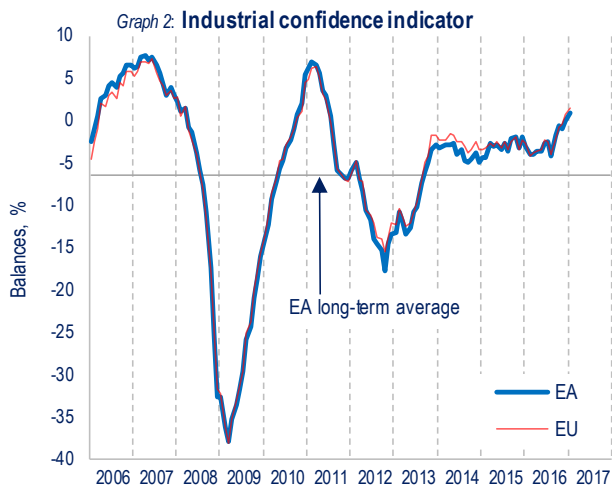
¹ Due to the annual updating of country weights and the inclusion of 2016 in the standardisation sample (1990-2016), data have been revised for previous periods. Moreover, business confidence results for France were slightly revised compared to the December press release. The overall effect on the ESI for December 2016 is a minor downward revision to 108.9 for the EU.

As in the euro area, EU managers' employment expectations were revised upward strongly in industry and retail trade, and decreased markedly in services and in construction. Price expectations were up in line with the euro area in the industry and retail trade sectors, while they remained broadly stable in services and increased also in construction.

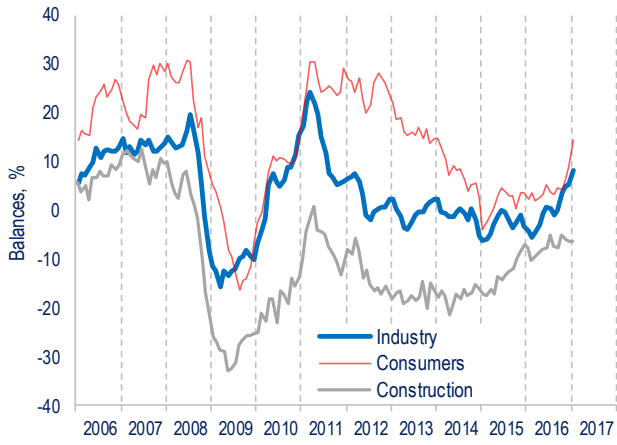
Quarterly survey results (conducted in January)

In the euro-area manufacturing sector, the estimated rate of *capacity utilisation* increased to 82.5% (0.2 points higher than in October). Accordingly, the share of managers assessing their *current production capacity* as 'more than sufficient' (in view of current order books and demand expectations) decreased somewhat (-0.2). On the external side, managers' *export volume expectations* decreased (-0.9) while the assessment of their *competitive position on foreign markets outside the EU over the past three months* was unchanged compared to October. Finally, managers' appraisals of developments in *new orders* and the estimated *number of months' production assured by orders on hand* edged up compared to October (+0.2 and +0.3 points, respectively). Results in the wider EU were broadly in line, with more tangible improvements in the assessment of *new orders* (+1.7 points) and a slightly improved assessment of the *competitive position on foreign markets* (+0.3). The estimated rate of *capacity utilisation* in the EU rose to 82.1% (0.3 points higher than in October).

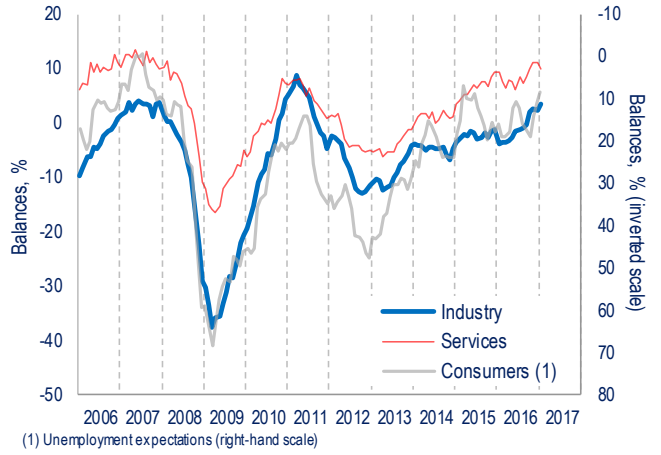
Compared to October, capacity utilisation in services was unchanged in both the euro area (at 89.3%) and the EU (at 89.4%) in January.



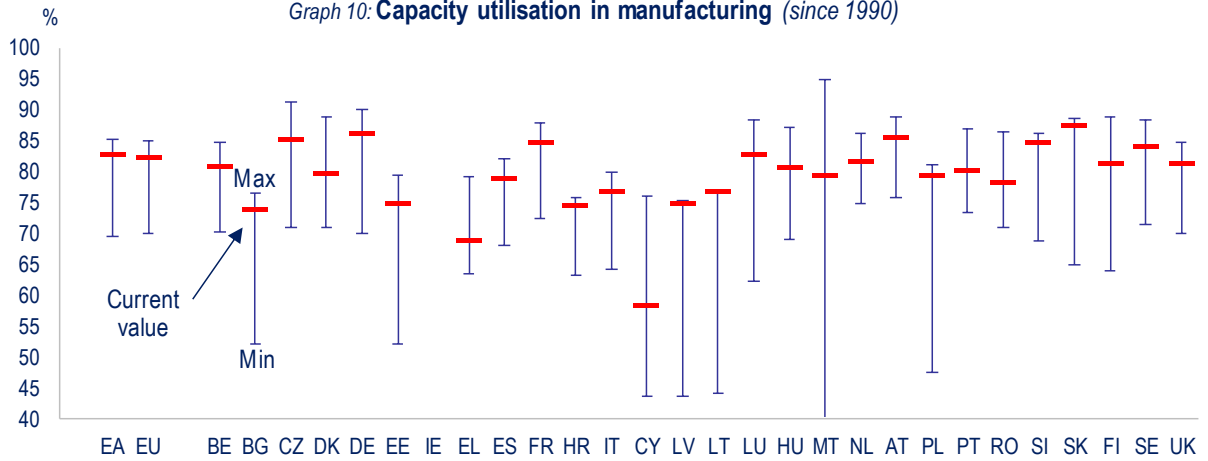
Graph 8: Price expectations in the EA



Graph 9: Employment and unemployment in the EA



Graph 10: Capacity utilisation in manufacturing (since 1990)



Graph 11: Capacity utilisation in manufacturing and services

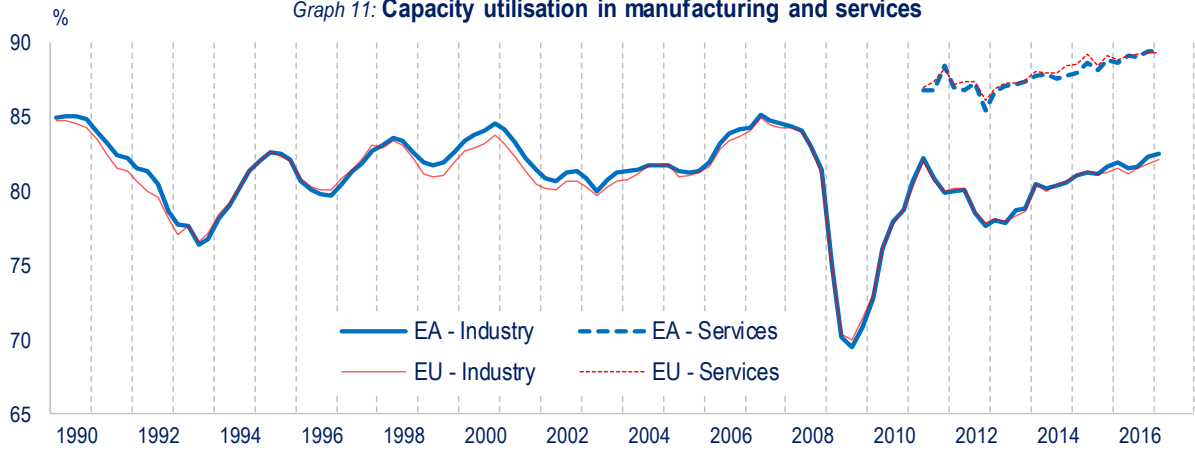


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2016											2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.3	-6.7	06-07	7.3	-4.2	-3.8	-3.7	-3.5	-2.4	-2.6	-4.1	-2.2	-0.9	-0.5	0.7	1.5
	2. Services	03-09	-30.2	9.1	06-98	33.6	10.7	9.1	10.9	9.9	9.3	9.0	8.5	9.1	10.5	9.9	12.8	10.6
	3. Consumer	03-09	-32.4	-11.6	08-00	1.6	-6.6	-7.3	-6.8	-5.7	-5.8	-7.7	-7.7	-6.4	-6.5	-5.8	-4.6	-4.3
	4. Retail trade	12-08	-26.2	-5.7	10-15	9.6	4.4	4.5	2.0	3.0	1.6	1.0	-0.3	1.2	1.5	4.8	4.7	2.7
	5. Construction	06-93	-45.1	-19.0	12-06	4.3	-14.9	-16.7	-16.1	-13.3	-14.7	-13.6	-16.0	-12.5	-12.4	-11.2	-11.0	-11.6
	= 6. ESI	03-09	65.2	100.0	05-00	117.4	105.1	104.4	104.9	105.3	105.4	104.4	103.6	105.3	106.7	107.1	108.9	108.5
	7. Financial services ^(a)	01-09	-20.0	13.3	04-06	43.3	7.8	6.2	4.1	9.1	7.7	3.4	10.0	9.1	9.5	11.6	17.2	23.3
EA	1. Industry	03-09	-38.1	-6.5	04-07	7.7	-4.1	-4.1	-3.6	-3.7	-2.8	-2.6	-4.3	-1.8	-0.7	-1.1	0.0	0.8
	2. Services	03-09	-25.7	9.5	08-98	35.7	10.7	9.7	11.5	11.3	10.8	11.2	9.9	9.9	12.1	12.2	13.1	12.9
	3. Consumer	03-09	-34.5	-12.7	05-00	2.3	-8.8	-9.7	-9.3	-7.0	-7.2	-7.9	-8.5	-8.2	-8.0	-6.2	-5.1	-4.9
	4. Retail trade	02-93	-25.0	-8.1	10-15	6.5	1.3	1.8	1.3	3.3	0.8	1.7	-1.1	0.5	0.4	1.5	3.5	2.2
	5. Construction	09-93	-45.6	-18.3	02-90	6.6	-17.4	-20.5	-19.2	-17.8	-18.3	-16.4	-15.9	-15.7	-14.4	-12.9	-12.1	-12.8
	= 6. ESI	03-09	67.9	100.0	05-00	119.0	103.8	102.8	103.8	104.4	104.2	104.3	103.4	104.7	106.3	106.5	107.8	107.9
	7. Financial services ^(a)	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5
BE	1. Industry	03-09	-33.8	-9.4	06-07	6.9	-12.1	-8.1	-5.1	-6.4	0.6	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	-1.2
	2. Services	04-09	-42.9	12.0	08-07	32.2	19.9	17.5	16.1	23.0	25.4	25.3	19.9	16.5	14.5	19.1	18.5	21.1
	3. Consumer	02-09	-26.5	-7.0	12-00	16.2	-6.9	-6.3	-7.4	-7.6	-6.0	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4	-1.0
	4. Retail trade	01-09	-27.9	-4.3	10-10	13.7	-9.7	-6.0	-7.2	-2.0	-6.1	-5.9	-17.1	-14.3	-5.9	-7.2	-5.3	-8.8
	5. Construction	11-95	-35.1	-10.5	02-90	9.7	-15.4	-13.7	-12.4	-11.0	-13.8	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	-7.3
	= 6. ESI	03-09	68.9	100.0	06-07	117.2	99.4	101.1	102.3	103.8	108.6	107.3	103.7	102.2	101.6	104.1	106.2	107.7
	7. Financial services ^(a)	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5
BG	1. Industry	06-93	-32.1	-5.7	01-08	12.3	-0.1	0.1	-1.4	-2.9	-0.5	-1.0	-1.4	0.7	1.2	2.6	1.7	0.8
	2. Services	06-10	-13.6	10.0	03-07	33.4	10.1	8.5	10.2	8.5	9.8	9.7	9.6	9.1	10.5	12.8	10.6	12.0
	3. Consumer	04-09	-50.1	-33.4	08-01	-13.0	-29.9	-29.5	-29.2	-29.4	-27.4	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4	-23.4
	4. Retail trade	07-09	-14.8	14.4	08-94	31.8	12.8	11.0	16.7	19.0	17.7	16.2	17.8	18.6	19.3	17.0	15.8	16.8
	5. Construction	03-93	-56.3	-26.2	11-07	23.9	-22.1	-23.3	-24.4	-22.6	-23.4	-19.0	-23.4	-17.1	-18.2	-18.6	-13.9	-18.6
	= 6. ESI	05-93	71.2	100.0	04-07	120.6	104.4	103.7	103.8	102.6	105.2	105.4	104.7	106.5	106.5	108.7	108.1	108.0
	7. Financial services ^(a)	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5
CZ	1. Industry	02-09	-35.6	0.9	06-00	29.8	2.6	1.0	1.9	2.5	2.2	3.8	5.3	4.7	4.3	6.7	6.7	4.5
	2. Services	09-09	6.4	33.4	02-07	52.6	32.8	33.6	32.3	33.0	32.8	33.5	33.3	34.4	34.7	37.7	37.7	36.9
	3. Consumer	03-98	-35.8	-11.1	01-17	7.1	4.8	3.4	2.4	2.4	2.9	0.3	1.8	3.6	5.2	5.8	5.5	7.1
	4. Retail trade	02-94	-7.9	14.1	11-07	29.5	22.9	20.0	18.0	17.5	17.9	16.8	17.6	16.6	19.0	21.1	19.7	24.6
	5. Construction	02-99	-54.9	-21.3	01-05	5.3	-16.7	-22.0	-21.3	-25.5	-24.7	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	-26.6
	= 6. ESI	03-93	71.1	100.0	02-07	118.2	106.2	105.1	104.6	105.2	104.9	105.2	106.0	106.3	107.0	109.7	109.1	108.6
	7. Financial services ^(a)	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-8.9	-7.8	-6.8	-8.1	-2.0	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	-3.8
	2. Services	02-13	-10.1	5.3	05-10	28.6	9.2	7.7	4.8	5.6	6.2	3.3	3.1	6.0	2.4	0.8	4.1	10.4
	3. Consumer	10-90	-11.8	8.3	03-15	21.9	11.4	9.3	10.6	8.9	9.8	7.6	10.3	9.0	9.3	8.0	8.5	11.9
	4. Retail trade	11-11	-11.4	6.6	04-15	17.0	11.2	10.2	5.8	14.8	13.8	3.9	6.5	3.7	1.0	5.7	9.0	7.1
	5. Construction	10-09	-50.0	-10.0	11-06	24.2	-3.1	-3.3	-5.0	-4.0	-8.4	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	-4.0
	= 6. ESI	02-09	67.5	100.0	05-10	120.1	100.6	100.0	98.7	98.9	102.5	99.9	97.8	97.5	96.9	96.3	102.4	104.3
	7. Financial services ^(a)	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5
DE	1. Industry	03-09	-42.5	-7.2	02-11	16.0	-5.2	-5.5	-4.3	-3.2	-2.4	-1.0	-3.7	-0.2	1.7	0.1	2.2	2.3
	2. Services	12-02	-19.9	18.1	03-99	50.1	20.2	19.6	19.4	15.4	20.0	20.0	19.4	19.7	22.8	22.5	23.2	21.5
	3. Consumer	04-09	-32.9	-8.0	11-10	10.9	-6.4	-6.2	-4.8	-3.2	-1.6	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8	0.2
	4. Retail trade	01-03	-37.4	-10.7	12-90	22.3	-1.6	0.1	-0.8	3.6	0.9	2.1	-3.3	0.0	1.0	1.4	1.3	-1.0
	5. Construction	12-02	-55.4	-26.3	12-16	7.3	-4.0	-3.4	-5.9	-0.8	-0.5	0.4	1.6	3.0	1.9	2.6	7.3	6.2
	= 6. ESI	03-09	70.4	100.0	09-90	119.0	103.9	103.7	104.2	104.5	106.2	106.4	105.2	106.9	108.5	107.8	109.4	109.1
	7. Financial services ^(a)	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5
EE	1. Industry	03-09	-39.1	2.5	12-06	28.5	-0.2	0.6	-0.4	-1.9	-0.4	0.9	2.4	5.0	3.6	2.2	4.5	3.8
	2. Services	02-09	-50.3	9.3	01-06	38.3	-1.0	0.0	1.7	3.2	5.4	6.7	2.0	3.9	8.2	6.0	6.0	7.3
	3. Consumer	04-93	-56.3	-15.5	04-06	12.8	-13.7	-15.0	-12.9	-8.4	-8.9	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3	-1.7
	4. Retail trade	06-09	-45.6	8.1	04-07	35.6	18.2	17.2	14.1	13.2	14.1	13.8	11.4	9.3	15.3	12.9	13.8	12.0
	5. Construction	04-09	-76.0	-2.2	05-06	48.8	-0.5	-5.5	2.6	-0.4	-5.7	-0.1	-2.1	4.7	0.9	1.6	9.5	10.0
	= 6. ESI	03-09	66.9	100.0	09-06	118.9	98.9	99.1	99.5	99.6	100.3	102.1	101.2	102.9	104.0	102.6	104.0	103.9
	7. Financial services ^(a)	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5
IE ^(a)	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-10.2	01-00	21.2	16.9	10.1	10.8	12.5	13.5	5.1	8.6	6.6	6.7	5.1	5.7	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	7. Financial services ^(a)	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5
EL	1. Industry	03-09	-36.6	-4.6	03-00	13.3	-10.2	-7.8	-7.8	-11.6	-9.1	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	-5.0
	2. Services	10-12	-46.0	8.0	08-00	58.7	-23.1	-17.3	-13.0	-11.4	-17.5	-8.3	-4.0	-6.9	1.3	3.5	-3.1	-3.2
	3. Consumer	10-11	-83.8	-40.4	04-00	-5.8	-66.8	-71.9	-73.7	-71.9	-68.0	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4	-67.8
	4. Retail trade	10-12	-48.4	-2.2	07-07	39.0	3.2	3.0	5.6	5.1	4.7	8.2	9.3	15.0	10.7	10.9	9.8	12.9
	5. Construction																	

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2016												2017	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.7	02-95	14.2	-3.3	-3.2	-2.6	-2.5	-2.4	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	-0.7
	2. Services	09-12	-24.5	3.2	04-00	33.1	9.0	3.2	14.6	16.1	9.3	6.8	4.3	6.6	9.8	8.4	5.5	8.7
	3. Consumer	06-12	-41.5	-15.9	06-01	2.5	-6.0	-6.6	-6.0	-6.1	-12.3	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2	-12.9
	4. Retail trade	04-99	-65.4	-12.3	10-15	17.4	9.9	9.2	5.7	5.4	0.2	2.0	-0.4	3.0	1.1	6.2	7.8	6.4
	5. Construction	09-93	-75.4	-22.9	04-90	13.4	-19.7	-20.3	-18.9	-19.9	-19.6	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	-16.9
	= 6. ESI	03-09	72.6	100.0	05-00	122.0	106.3	103.7	108.4	108.7	104.9	105.2	103.1	103.5	105.2	104.2	104.3	105.6
CY	1. Industry	04-13	-37.4	-3.6	04-08	19.9	-3.4	-2.8	3.7	4.2	1.5	-0.3	8.3	-2.0	-2.1	2.8	-0.4	0.3
	2. Services	04-13	-59.0	0.6	08-07	35.4	16.7	19.9	19.1	16.2	9.8	14.3	26.6	19.5	21.0	20.2	28.4	30.0
	3. Consumer	04-13	-64.4	-32.1	01-17	-0.9	-16.5	-14.4	-7.2	-11.3	-6.6	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2	-0.9
	4. Retail trade	04-13	-48.9	-8.9	05-07	20.6	-2.6	-4.8	0.2	-0.5	-6.0	-1.2	3.3	0.0	3.8	6.4	8.5	9.0
	5. Construction	04-13	-72.7	-25.2	12-03	36.5	-28.3	-27.6	-24.6	-34.2	-28.0	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	-24.9
	= 6. ESI	04-13	67.5	100.0	08-07	117.3	106.8	107.6	111.9	110.0	108.5	108.8	114.8	108.8	110.8	113.7	113.3	114.1
LV	1. Industry	04-93	-44.0	-7.9	02-07	11.8	-7.2	-5.4	-4.5	-4.8	-3.2	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	-1.7
	2. Services	03-09	-43.9	4.3	12-06	20.9	3.0	5.3	5.9	7.3	7.0	7.2	4.6	5.5	4.8	5.1	6.5	5.1
	3. Consumer	07-09	-54.9	-16.6	09-06	1.0	-7.0	-9.5	-8.1	-8.6	-8.7	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3	-17.3
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	6.3	9.6	9.0	10.2	7.9	7.9	5.2	7.8	5.2	4.5	4.5	4.9
	5. Construction	07-09	-79.4	-25.6	01-07	19.2	-30.0	-32.2	-34.0	-36.4	-36.7	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	-21.2
	= 6. ESI	04-93	69.3	100.0	02-07	115.3	103.1	104.0	104.6	104.7	105.1	104.9	103.4	105.1	103.7	104.3	104.2	103.8
LT	1. Industry	04-09	-41.4	-11.2	08-07	9.8	-7.9	-9.5	-12.2	-10.8	-12.6	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	-1.2
	2. Services	03-09	-47.2	7.2	07-06	34.3	5.7	11.3	12.0	12.3	10.2	8.7	9.9	12.1	8.6	8.8	14.9	11.9
	3. Consumer	01-09	-56.1	-15.1	05-07	9.2	-8.5	-8.2	-8.8	-11.8	-8.1	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7	-7.5
	4. Retail trade	04-09	-57.8	-1.2	01-07	41.7	15.1	13.8	10.3	10.9	7.1	6.3	0.8	10.1	6.6	8.6	8.1	8.9
	5. Construction	05-09	-92.9	-33.2	01-07	13.4	-26.7	-25.6	-31.2	-30.7	-29.3	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	-24.8
	= 6. ESI	04-09	67.4	100.0	07-06	118.7	104.8	105.2	103.9	103.8	103.5	103.5	105.7	106.8	106.0	108.8	110.8	108.5
LU	1. Industry	03-09	-53.9	-15.8	04-95	24.1	-27.5	-18.2	-4.3	-9.6	-6.3	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9	1.4
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-20.7	-0.3	02-02	13.4	5.6	8.8	7.0	9.9	10.1	8.4	11.0	6.8	5.6	10.3	11.8	10.9
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-20.5	03-90	26.4	2.2	-1.6	9.8	2.8	-1.6	-5.2	-1.1	-4.7	-0.7	7.3	7.9	11.0
	= 6. ESI	03-09	74.1	100.0	04-95	123.8	96.6	102.5	107.7	106.8	108.5	101.9	105.1	101.1	103.3	104.9	107.7	113.9
HU	1. Industry	03-09	-34.7	-3.1	04-98	10.4	3.4	4.5	1.9	3.9	4.8	8.3	3.3	2.8	1.7	3.1	4.3	4.9
	2. Services	03-09	-44.2	-2.6	07-98	30.0	6.8	8.0	3.9	-2.1	-4.0	3.7	1.8	0.7	-0.3	2.4	3.1	5.6
	3. Consumer	04-09	-68.8	-31.9	08-02	0.2	-19.0	-23.0	-19.6	-17.2	-18.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0	-11.4
	4. Retail trade	03-09	-41.1	-7.4	01-14	14.1	10.9	6.8	6.6	11.4	9.0	2.6	-0.8	2.0	6.8	3.7	7.7	6.8
	5. Construction	04-09	-56.0	-18.1	08-98	11.5	-15.5	-10.4	-15.2	-18.8	-16.6	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	-5.3
	= 6. ESI	03-09	66.8	100.0	07-98	117.1	109.8	110.4	108.5	108.4	107.4	112.8	108.0	108.2	107.2	110.1	110.6	112.5
MT	1. Industry	03-09	-31.6	-4.4	03-08	18.8	-7.7	-8.5	-4.0	-10.3	-5.0	-0.4	2.3	10.1	5.8	9.2	7.5	7.0
	2. Services	03-09	-22.0	21.1	05-07	65.2	24.1	26.9	28.7	22.2	28.2	27.6	21.7	22.9	26.4	30.1	30.2	23.9
	3. Consumer	04-11	-41.3	-20.1	05-16	4.2	0.0	-0.2	-1.2	4.2	2.0	2.2	1.3	2.7	4.0	3.7	1.7	0.1
	4. Retail trade	06-12	-19.6	0.5	10-15	27.3	17.3	14.7	16.4	3.7	10.8	-0.6	6.7	10.4	4.9	-14.3	9.7	0.7
	5. Construction	03-09	-53.4	-23.0	08-15	27.9	-6.9	-21.5	-12.8	-15.7	-7.6	-12.3	-0.3	0.2	-7.6	-2.3	2.8	:
	= 6. ESI	03-09	71.4	100.0	03-08	123.1	106.5	105.3	108.3	104.5	108.8	109.5	109.7	113.1	112.5	113.6	114.5	111.2
NL	1. Industry	02-09	-25.4	-2.7	10-06	7.6	-0.1	-0.1	1.1	1.3	2.7	2.7	-1.2	0.3	1.0	0.9	2.5	3.4
	2. Services	03-09	-41.6	6.1	04-07	46.5	10.7	8.9	9.8	9.3	8.0	8.1	7.2	7.4	8.7	8.6	10.0	13.1
	3. Consumer	02-13	-30.2	1.4	03-00	30.8	2.3	-3.8	0.7	0.1	6.3	3.8	5.3	9.6	10.0	12.1	15.0	15.8
	4. Retail trade	06-09	-16.9	10.9	10-99	33.3	7.9	6.9	3.6	4.6	5.9	6.4	8.7	5.3	7.2	6.1	9.1	9.9
	5. Construction	12-12	-47.7	-5.9	12-00	27.1	10.2	4.4	4.5	9.6	10.7	12.5	14.8	14.5	19.8	15.7	15.5	19.3
	= 6. ESI	03-09	66.5	100.0	03-07	117.8	102.8	101.9	103.8	103.7	105.8	105.8	102.1	103.8	104.8	105.0	107.1	108.4
AT	1. Industry	03-09	-37.8	-5.1	02-07	15.2	-10.4	-9.0	-8.5	-8.1	-6.7	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	1.2
	2. Services	04-09	-24.9	14.1	06-98	33.4	11.2	10.2	13.2	14.6	13.2	12.3	11.7	11.8	16.0	17.3	19.1	21.8
	3. Consumer	04-09	-23.0	-2.5	06-07	16.3	-13.9	-12.0	-13.6	-11.5	-8.8	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5	-2.6
	4. Retail trade	03-09	-26.4	-7.5	05-10	13.2	-4.7	-6.5	-0.2	-1.9	-1.4	1.4	-5.7	1.1	-1.6	1.3	0.1	-5.1
	5. Construction	04-96	-56.4	-17.5	01-17	7.3	-6.3	-7.6	-3.9	-4.1	-8.5	-9.5	-4.8	0.8	1.9	0.6	0.6	7.3
	= 6. ESI	04-09	68.8	100.0	03-90	120.9	95.9	96.2	97.7	99.2	99.7	99.2	99.1	100.4	103.1	104.5	105.0	107.3
PL	1. Industry	03-09	-29.1	-14.0	06-07	-0.5	-11.3	-10.8	-11.4	-12.7	-11.8	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	-10.1
	2. Services	03-09	-12.0	3.4	07-07	22.7	0.0	-0.5	0.5	0.5	-0.4	-0.1	-0.3	-0.5	0.8	0.1	0.9	2.6
	3. Consumer	08-01	-40.1	-20.7	04-08	-0.5	-11.7	-10.9	-5.9	-9.5	-9.4	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8	-7.0
	4. Retail trade	03-03	-16.8	-2.9	12-07	11.9	1.2	1.2	1.1	1.1	0.6	1.5	-0.3	1.6	1.9	0.8	2.9	6.3
	5. Construction	02-02	-67.9	-33.2	02-08	-0.7	-23.3	-24.9	-24.4	-24.5	-24.4	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	-21.4
	= 6. ESI	03-09	76.5	100.0	05-96	124.2	99.2	99.3	100.8	99.3	99.2	99.3	98.6	100.6	101.0	99.4	101.1	103.1
PT	1. Industry	04-09	-33.4	-6.4	03-98	8.4	-0.3	-2.4	-2.1	-1.4	-0.3	-1.8	-3.2	-1.8	0.5	1.0	0.6	1.6
	2. Services	10-12	-31.5	0.2	06-01	24.6	4.1	4.6	11.2	3.2	5.9	7.0	8.2	7.5	7.0	6.2	7.9	8.5
	3. Consumer	10-12	-53.7	-22.7	07-91	-0.5	-14.2	-12.5	-12.2	-12.1	-14.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3	-7.0
	4. Retail trade	12-08	-32.1	-3.6	03-99	12.8	-0.1	-0.3	0.4	-0.2	-0.2	0.6	1.0	1.3	3.1	2.9	1.4	2.4
	5. Construction	10-12	-70.2	-30.7	12-97	1.9	-34.3	-33.1	-33.3	-32.7	-33.4	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6	-29.1
	= 6. ESI	04-09	74.2	100.0	03-98	117.1	105.1	104.3	107.1	104.9	105.9	105.8	105.6	106.2				

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
SK	1. Industry	04-09	-31.8	3.0	05-96	25.8	8.9	7.9	3.6	2.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3	9.5
	2. Services	05-09	-24.0	24.8	03-02	62.6	5.3	10.6	3.0	-4.1	-1.3	8.1	8.7	11.8	17.0	13.3	10.1	11.0
	3. Consumer	09-99	-49.0	-22.3	12-06	6.6	-7.2	-10.0	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7
	4. Retail trade	03-09	-22.7	9.2	11-98	34.4	14.7	13.2	13.9	13.1	17.1	20.5	16.8	20.4	21.9	14.3	14.7	13.7
	5. Construction	07-99	-86.1	-26.7	03-97	17.5	-14.2	-17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4
	= 6. ESI	04-09	64.5	100.0	05-96	123.2	102.7	102.9	99.6	98.0	98.6	104.0	99.9	103.4	102.8	101.3	103.9	104.6
FI	1. Industry	03-09	-37.3	0.7	10-94	31.3	-10.6	-6.6	-10.5	-12.9	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6
	2. Services	12-01	-47.6	13.9	09-00	51.1	9.3	7.5	9.6	12.0	12.4	16.0	13.8	15.6	15.8	13.6	16.0	17.7
	3. Consumer	12-08	-6.4	13.0	09-10	23.8	6.8	10.5	11.1	11.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4	22.6
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	-16.4	-13.2	-11.4	-7.6	0.1	2.3	-2.4	-4.1	-2.0	-8.3	-3.9	-8.3
	5. Construction	09-91	-108.6	-18.8	06-98	36.5	-6.3	-4.0	-4.8	-4.0	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8
	= 6. ESI	04-91	72.4	100.0	11-94	122.3	95.1	97.5	97.1	96.8	97.9	98.5	100.9	104.9	102.9	101.8	106.0	106.4
SE	1. Industry	08-91	-41.0	-7.0	09-10	15.8	9.4	6.4	2.1	0.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4
	2. Services	04-09	-26.3	20.1	02-11	53.0	24.0	21.5	23.4	21.8	22.9	24.6	26.8	26.6	27.0	29.0	33.1	30.2
	3. Consumer	12-08	-10.0	10.0	09-10	28.0	8.6	9.9	8.8	8.8	10.9	9.5	9.2	13.1	13.6	13.1	14.9	15.6
	4. Retail trade	01-09	-38.3	9.9	01-10	47.6	18.5	17.8	19.9	19.2	19.9	18.1	15.0	12.5	16.2	15.6	14.2	11.3
	5. Construction	12-93	-82.9	-21.8	08-07	47.6	15.2	15.8	16.8	12.0	9.4	14.2	15.5	18.1	18.1	22.0	22.5	23.4
	= 6. ESI	09-91	75.1	100.0	01-11	117.9	108.3	107.1	105.9	105.1	105.3	104.8	103.6	105.0	107.1	109.0	112.6	111.6
UK	1. Industry	03-09	-49.0	-8.8	06-14	12.3	-8.8	-4.4	-6.4	-1.4	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7
	2. Services	03-09	-57.4	4.6	10-97	36.1	9.2	4.6	7.5	3.3	1.7	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8
	3. Consumer	01-09	-35.2	-8.6	05-14	7.6	1.1	1.0	0.8	-1.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	12.4	12.2	0.1	-4.0	-1.2	-6.7	-2.4	1.2	1.8	16.2	6.7	0.9
	5. Construction	06-91	-79.3	-21.0	04-15	8.4	-8.5	-5.8	-7.3	4.9	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9
	= 6. ESI	03-09	63.6	100.0	06-14	119.1	104.8	105.9	104.2	105.5	106.8	102.4	103.9	104.5	105.7	107.1	108.5	107.1

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2016) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2017.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)						2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
INDUSTRIAL CONFIDENCE INDICATOR ⁽⁶⁾	EU	03-09	-38.3	-6.7	06-07	7.3	-4.2	-3.8	-3.7	-3.5	-2.4	-2.6	-4.1	-2.2	-0.9	-0.5	0.7	1.5		
	EA	03-09	-38.1	-6.5	04-07	7.7	-4.1	-4.1	-3.6	-3.7	-2.8	-2.6	-4.3	-1.8	-0.7	-1.1	0.0	0.8		
	BE	03-09	-33.8	-9.4	06-07	6.9	-12.1	-8.1	-5.1	-6.4	0.6	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	-1.2		
	BG	06-93	-32.1	-5.7	01-08	12.3	-0.1	0.1	-1.4	-2.9	-0.5	-1.0	-1.4	0.7	1.2	2.6	1.7	0.8		
	CZ	02-09	-35.6	0.9	06-00	29.8	2.6	1.0	1.9	2.5	2.2	3.8	5.3	4.7	4.3	6.7	6.7	4.5		
	DK	02-09	-34.5	-1.4	09-94	16.7	-8.9	-7.8	-6.8	-8.1	-2.0	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	-3.8		
	DE	03-09	-42.5	-7.2	02-11	16.0	-5.2	-5.5	-4.3	-3.2	-2.4	-1.0	-3.7	-0.2	1.7	0.1	2.2	2.3		
	EE	03-09	-39.1	2.5	12-06	28.5	-0.2	0.6	-0.4	-1.9	-0.4	0.9	2.4	5.0	3.6	2.2	4.5	3.8		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	03-09	-36.6	-4.6	03-00	13.3	-10.2	-7.8	-7.8	-11.6	-9.1	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	-5.0		
	ES	01-93	-43.2	-9.5	11-97	7.1	-2.7	-1.6	-2.2	-4.2	-2.1	-3.1	-5.2	-3.0	-0.1	0.9	-2.6	0.1		
	FR	07-93	-39.4	-8.1	06-00	14.7	-0.7	-2.9	-3.5	-4.4	-5.4	-7.4	-7.0	-5.0	-4.7	-4.4	-3.3	-3.4		
	HR	04-09	-28.6	-7.8	01-17	6.8	2.2	1.7	3.6	0.0	2.9	2.5	3.5	3.3	4.8	3.2	5.1	6.8		
	IT	03-09	-34.4	-4.7	02-95	14.2	-3.3	-3.2	-2.6	-2.5	-2.4	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	-0.7		
	CY	04-13	-37.4	-3.6	04-08	19.9	-3.4	-2.8	3.7	4.2	1.5	-0.3	8.3	-2.0	-2.1	2.8	-0.4	0.3		
	LV	04-93	-44.0	-7.9	02-07	11.8	-7.2	-5.4	-4.5	-4.8	-3.2	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	-1.7		
	LT	04-09	-41.4	-11.2	08-07	9.8	-7.9	-9.5	-12.2	-10.8	-12.6	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	-1.2		
	LU	03-09	-53.9	-15.8	04-95	24.1	-27.5	-18.2	-4.3	-9.6	-6.3	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9	1.4		
	HU	03-09	-34.7	-3.1	04-98	10.4	3.4	4.5	1.9	3.9	4.8	8.3	3.3	2.8	1.7	3.1	4.3	4.9		
	MT	03-09	-31.6	-4.4	03-08	18.8	-7.7	-8.5	-4.0	-10.3	-5.0	-0.4	2.3	10.1	5.8	9.2	7.5	7.0		
	NL	02-09	-25.4	-2.7	10-06	7.6	-0.1	-0.1	1.1	1.3	2.7	2.7	-1.2	0.3	1.0	0.9	2.5	3.4		
	AT	03-09	-37.8	-5.1	02-07	15.2	-10.4	-9.0	-8.5	-8.1	-6.7	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	1.2		
	PL	03-09	-29.1	-14.0	06-07	-0.5	-11.3	-10.8	-11.4	-12.7	-11.8	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	-10.1		
	PT	04-09	-33.4	-6.4	03-98	8.4	-0.3	-2.4	-2.1	-1.4	-0.3	-1.8	-3.2	-1.8	0.5	1.0	0.6	1.6		
	RO	09-92	-22.2	-2.0	06-96	27.3	-1.1	-0.8	-0.1	-0.3	1.0	0.8	0.9	2.1	0.6	0.8	1.0	1.2		
	SI	01-09	-38.0	-2.2	06-00	17.8	3.9	3.8	7.5	3.9	3.7	4.4	5.9	4.8	6.9	6.2	7.0	7.7		
	SK	04-09	-31.8	3.0	05-96	25.8	8.9	7.9	3.6	2.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3	9.5		
FI	03-09	-37.3	0.7	10-94	31.3	-10.6	-6.6	-10.5	-12.9	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6			
SE	08-91	-41.0	-7.0	09-10	15.8	9.4	6.4	2.1	0.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4			
UK	03-09	-49.0	-8.8	06-14	12.3	-8.8	-4.4	-6.4	-1.4	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7			
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.3	7.0	12-94	23.6	7.7	8.4	8.3	7.5	10.1	7.9	7.8	10.6	12.3	13.5	14.6	15.8		
	EA	03-09	-32.1	6.0	12-94	22.3	6.1	6.4	7.6	5.9	8.3	7.4	7.2	9.4	10.8	10.7	11.7	13.7		
	BE	03-09	-35.3	-2.4	01-11	20.3	-2.0	3.8	4.2	4.9	7.9	2.2	2.6	2.1	2.6	2.3	5.0	6.5		
	BG	02-97	-11.5	22.1	09-08	43.9	19.3	18.1	16.5	13.3	18.8	18.1	16.6	20.7	20.9	23.6	23.9	20.7		
	CZ	02-09	-49.0	19.2	06-00	54.7	15.7	9.9	11.6	15.8	13.6	13.5	18.4	14.0	16.2	20.5	17.8	17.6		
	DK	02-09	-34.3	10.5	02-98	31.2	15.3	11.8	10.2	13.7	17.6	19.3	9.6	5.0	7.3	11.2	20.8	22.4		
	DE	02-09	-41.0	3.3	02-11	27.0	2.4	1.8	5.9	4.7	7.6	7.3	7.6	10.0	13.2	11.7	15.1	14.7		
	EE	04-92	-69.6	14.8	03-02	67.5	8.4	9.4	9.5	7.9	8.4	8.9	13.0	16.2	13.8	12.4	15.0	11.8		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-15	-28.5	18.5	02-00	44.3	13.2	14.7	12.7	-0.8	4.3	13.6	16.2	12.6	17.3	13.3	10.9	12.5		
	ES	03-09	-28.3	3.0	12-00	17.7	6.0	9.1	7.2	0.1	9.3	5.6	4.7	6.0	9.1	9.7	0.6	12.1		
	FR	02-09	-31.3	5.3	11-00	26.8	16.0	13.7	9.1	8.5	8.8	4.6	3.6	7.4	7.2	7.5	7.4	9.6		
	HR	04-09	-18.6	14.8	07-15	35.9	30.4	26.4	32.5	26.2	28.3	27.2	30.8	34.6	25.4	26.1	28.8	28.7		
	IT	03-09	-27.5	11.1	12-94	34.3	8.1	8.7	10.5	9.7	8.8	10.2	9.4	8.3	9.3	9.5	12.0	12.9		
	CY	04-13	-53.2	6.1	02-08	37.8	15.9	15.7	19.8	17.1	10.8	13.6	23.9	15.3	15.0	18.2	22.4	19.3		
	LV	02-09	-38.9	12.2	03-02	41.8	5.3	5.0	6.8	7.6	10.0	5.1	4.3	11.5	6.8	10.9	12.6	13.6		
	LT	04-09	-34.8	10.8	08-97	35.9	26.3	18.8	11.3	15.7	13.5	11.3	23.8	20.7	11.3	19.2	24.7	21.1		
	LU	02-09	-49.8	-4.8	04-10	36.1	-9.2	-2.9	35.1	11.2	9.4	-6.1	3.9	14.7	15.5	8.3	17.2	23.7		
	HU	04-09	-47.3	8.5	12-97	36.2	16.0	17.0	12.4	16.5	19.0	17.3	9.4	10.5	15.0	16.3	13.6	18.5		
	MT	12-08	-22.7	20.0	03-08	58.2	2.7	2.3	14.1	0.3	20.6	24.9	23.0	38.9	22.4	40.2	25.3	33.0		
	NL	02-09	-25.9	6.0	04-11	17.4	7.1	9.1	9.4	8.3	10.5	10.2	4.7	7.5	11.5	10.2	13.0	13.9		
	AT	03-09	-34.5	9.7	11-00	32.4	-5.0	1.9	3.6	8.9	8.4	4.8	14.8	13.9	15.6	18.3	13.5	16.0		
	PL	03-09	-19.0	14.7	06-95	34.1	7.0	5.0	4.5	3.0	5.3	3.3	2.9	5.3	5.9	5.0	6.9	7.9		
	PT	02-09	-27.5	3.9	01-97	21.3	11.9	9.1	7.9	6.5	7.8	6.8	8.5	7.2	9.8	11.5	7.9	10.3		
	RO	03-09	-25.9	13.3	03-03	48.1	4.7	5.5	8.2	9.7	11.0	10.5	10.4	12.9	8.9	9.3	9.3	9.9		
	SI	01-09	-25.4	20.1	06-06	43.3	20.8	17.3	23.6	16.4	20.1	16.3	26.7	23.9	26.1	26.1	25.3	24.2		
	SK	01-09	-32.1	23.8	12-97	62.0	21.6	16.2	5.7	1.5	-4.4	27.0	7.3	21.5	4.8	12.6	24.9	33.8		
FI	11-08	-37.0	11.1	05-07	41.0	-2.0	2.8	1.2	-3.4	-1.5	-4.1	-3.3	14.0	5.4	7.2	13.7	17.4			
SE	12-08	-30.7	17.6	09-10	50.2	31.4	28.4	19.4	9.1	16.8	12.4	14.9	18.6	31.4	33.6	41.8	36.1			
UK	03-09	-52.4	6.9	11-13	36.0	7.4	14.2	7.9	15.5	19.2	6.3	8.7	17.5	18.5	30.2	28.8	26.2			
ORDER BOOKS (Question 2)	EU	06-09	-62.1	-17.7	04-07	8.2	-14.1	-13.6	-13.0	-12.0	-11.2	-10.0	-14.5	-10.9	-10.1	-10.2	-8.0	-7.2		
	EA	06-09	-63.2	-17.0	04-07	10.4	-12.7	-12.4	-12.5	-11.5	-10.7	-9.3	-14.2	-9.6	-8.6	-9.0	-7.6	-7.3		
	BE	06-09	-56.8	-20.1	06-00	10.7	-26.4	-19.9	-16.2	-16.5	-8.4	-8.6	-18.3	-10.8	-11.5	-13.6	-3.5	-9.8		
	BG	10-99	-70.0	-41.5	03-07	-10.2	-22.6	-21.0	-22.2	-24.5	-24.7	-24.9	-23.7	-20.7	-21.5	-19.8	-19.3	-21.4		
	CZ	03-09	-56.8	-5.9	01-01	30.6	-2.8	-2.1	-0.7	-4.0	-3.1	-1.6	-0.4	1.1	-1.6	1.1	3.6	-0.3		
	DK	04-09	-61.7	-6.1	12-94	32.5	-22.5	-26.9	-20.3	-26.4	-17.5	-16.8	-20.2	-20.7	-17.2	-23.2	-14.7	-21.4		
	DE	07-09	-63.7	-16.6	12-06	17.7	-12.3	-12.2	-13.4	-10.0	-9.6	-6.1	-12.5	-6.2	-5.4	-5.9	-6.1	-5.6		
	EE	06-09	-76.5	-6.3	12-06	32.1	-12.8	-15.7	-15.4	-15.1	-11.8	-11.0	-9.7	-4.3	-8.8	-7.3	-7.6	-4.0		
	IE	:	:																	

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
STOCKS OF FINISHED PRODUCTS ^(b)	EU	01-93	21.9	9.3	03-11	-0.6	6.3	6.3	6.5	5.9	6.1	5.7	5.6	6.2	4.8	4.8	4.3	4.1	
	EA	07-93	22.8	8.6	12-10	-1.8	5.8	6.5	5.8	5.5	6.1	5.8	5.8	5.2	4.1	5.0	4.0	4.0	
Component of the industrial confidence indicator	BE	10-01	26.1	5.5	03-10	-11.2	8.0	8.3	3.3	7.7	-2.2	2.0	3.2	3.9	3.4	2.4	2.4	0.4	
	BG	08-93	35.2	-2.1	06-97	-20.5	-3.1	-3.1	-1.5	-2.5	-4.3	-3.8	-3.0	-2.1	-4.3	-4.2	-0.7	-3.0	
	CZ	08-93	46.3	10.7	04-00	-11.5	5.2	4.8	5.3	4.3	3.7	0.7	2.2	1.0	1.7	1.6	1.3	3.9	
	DK	01-15	33.1	8.7	02-10	-28.5	19.6	8.4	10.2	11.5	6.0	6.2	8.0	7.5	8.0	6.9	4.1	12.3	
	DE	04-09	30.7	8.5	09-90	-9.0	5.8	6.0	5.5	4.3	5.3	4.2	6.2	4.5	2.8	5.5	2.5	2.3	
	EE	06-93	38.7	1.0	12-06	-20.9	-3.8	-8.2	-4.6	-1.5	-2.2	-4.8	-3.8	-3.2	-5.7	-1.6	-6.1	-3.6	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	33.9	12.2	05-13	-1.2	12.3	11.8	11.3	9.9	12.2	14.5	13.4	16.8	13.7	16.2	6.7	5.8	
	ES	01-93	46.6	13.9	06-15	2.8	7.8	8.5	9.1	7.4	9.4	8.9	10.8	7.2	3.9	5.2	7.6	9.6	
	FR	07-93	32.5	11.5	03-10	-5.7	6.9	9.2	10.1	10.6	14.1	15.0	7.7	9.1	8.9	5.5	6.0	8.0	
	HR	06-09	19.0	2.1	01-17	-9.3	-0.2	-3.8	-1.1	0.1	2.5	-2.6	-1.5	2.8	-7.3	-6.0	-2.9	-9.3	
	IT	10-90	20.0	6.3	06-10	-5.4	3.5	4.8	3.9	3.3	2.7	2.5	2.1	3.2	4.2	4.8	5.2	3.6	
	CY	03-09	5.5	-12.6	09-01	-34.9	-21.7	-19.2	-25.8	-24.6	-22.5	-18.9	-26.2	-10.9	-18.5	-29.5	-15.7	-20.6	
	LV	07-93	43.3	2.1	02-14	-14.0	-1.7	-3.8	-4.1	-3.5	-3.7	-4.7	-5.2	-2.2	-4.8	-2.7	-4.6	-2.5	
	LT	01-94	49.5	6.3	06-11	-17.3	7.6	5.7	6.7	6.1	7.3	4.8	3.7	1.9	-2.7	-5.3	-5.1	-4.0	
	LU	05-12	45.6	11.8	03-95	-23.6	30.8	19.2	17.2	12.8	8.3	11.0	15.3	22.1	17.5	20.3	23.8	-1.2	
	HU	04-97	17.7	1.1	05-09	-17.5	5.4	3.2	2.7	1.9	4.2	-0.9	3.9	1.9	3.4	1.1	3.7	2.9	
	MT	06-06	36.7	8.1	06-05	-14.7	-1.5	5.2	1.7	5.8	1.4	-0.4	1.5	6.2	-0.1	9.7	1.4	3.5	
	NL	02-09	14.6	5.0	03-11	-0.8	3.5	4.2	2.6	2.6	1.2	0.9	3.2	3.9	5.1	4.2	3.9	3.0	
	AT	07-96	30.3	8.7	11-06	-6.7	6.8	10.8	7.8	8.4	7.9	7.2	9.4	8.3	4.1	4.1	5.2	4.4	
	PL	01-99	11.5	-1.0	09-94	-22.1	2.3	2.1	2.9	2.3	3.3	3.3	4.3	1.5	2.5	2.4	1.9	1.5	
	PT	06-93	21.0	3.6	01-08	-13.9	4.8	6.3	3.9	2.6	2.6	3.3	4.2	3.2	1.7	1.7	1.1	1.7	
	RO	07-92	49.4	4.1	03-10	-10.9	-1.1	-0.3	-0.5	0.4	-0.4	0.6	0.1	0.2	0.4	-0.7	-0.4	0.3	
	SI	02-96	29.6	10.0	03-10	-7.4	8.0	8.4	4.2	1.4	7.0	4.9	0.8	8.7	6.8	4.8	9.2	7.6	
	SK	05-94	54.6	3.8	02-01	-27.1	-3.1	-9.4	-9.5	-10.3	-10.3	-2.3	1.2	0.6	0.1	4.4	2.0	4.9	
	FI	01-96	26.9	1.6	04-95	-23.7	8.3	2.8	2.7	5.8	7.4	7.0	-0.8	-7.2	0.9	2.8	-3.3	-3.4	
	SE	10-91	40.1	16.1	01-16	-12.9	0.3	0.2	3.2	2.7	5.7	5.2	15.5	12.8	12.8	5.9	0.8	-0.1	
	UK	04-09	37.0	16.0	03-10	0.5	13.8	10.7	16.3	12.5	9.5	9.5	4.1	16.0	9.4	6.9	11.3	7.8	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.4	-0.3	03-11	19.6	-0.1	-0.3	0.6	4.5	1.6	5.4	-0.9	4.6	5.7	1.9	10.2	9.3	
	EA	03-09	-47.7	-1.5	03-11	17.5	-1.6	-0.7	-1.1	2.3	0.0	3.5	-3.0	3.8	4.7	1.6	9.4	7.5	
	BE	03-09	-39.4	-0.3	02-11	20.6	-6.8	-0.2	1.7	2.9	5.2	9.0	4.1	5.2	6.1	3.5	4.3	3.7	
	BG	07-09	-38.6	-2.1	01-07	32.0	9.7	12.5	12.9	8.0	2.2	6.3	4.1	8.2	5.5	8.5	11.5	11.7	
	CZ	02-09	-58.0	11.7	04-95	78.6	8.4	10.9	14.1	16.6	13.8	7.6	3.0	8.0	10.8	4.2	10.3	7.8	
	DK	06-09	-46.5	9.5	09-94	41.8	18.0	19.3	18.0	15.3	9.2	19.4	16.8	2.7	-2.0	5.3	4.4	16.3	
	DE	02-09	-48.5	-1.1	12-10	27.3	-4.6	-1.7	-3.9	2.0	0.8	4.6	-6.3	7.3	6.2	0.5	10.8	9.6	
	EE	04-09	-53.0	9.4	06-01	56.2	0.3	1.9	0.0	7.7	6.3	6.2	2.4	4.9	13.0	4.3	10.7	19.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-35.1	7.5	01-00	35.7	-1.5	0.8	6.5	18.2	12.6	2.6	3.4	8.8	10.5	-2.0	-1.4	0.3	
	ES	03-09	-52.0	-2.9	04-95	21.2	6.7	4.5	-2.6	7.1	2.1	2.9	-6.2	-3.5	2.8	3.7	14.4	5.7	
	FR	04-09	-44.4	3.7	06-00	35.1	0.1	-1.3	9.1	8.1	-1.9	6.0	4.2	8.8	7.0	6.2	16.6	13.8	
	HR	04-09	-39.0	1.7	12-15	31.1	26.5	20.8	17.0	16.0	14.9	23.3	23.8	11.4	19.9	18.3	20.7	21.9	
	IT	07-09	-63.7	-13.8	03-95	12.1	-9.3	-10.5	-10.9	-11.2	-11.6	-9.5	-12.8	-10.9	-8.4	-10.9	-8.0	-9.3	
	CY	06-13	-60.4	-13.1	09-08	47.2	-6.7	8.5	8.1	7.2	14.4	12.3	5.4	13.0	3.2	6.5	6.1	6.1	
	LV	02-09	-49.5	1.4	06-01	29.6	-2.2	5.6	1.3	3.8	0.5	0.2	-3.4	0.7	1.7	1.7	3.7	6.2	
	LT	01-09	-41.6	2.8	04-98	34.8	6.4	10.6	10.7	5.4	3.4	5.6	8.1	18.4	8.6	10.9	17.4	4.8	
	LU	12-08	-58.9	-2.1	08-10	44.4	20.1	43.5	25.3	28.3	17.0	-15.7	-3.5	-20.6	-6.6	2.2	16.9	8.6	
	HU	03-09	-57.4	-2.2	04-98	26.1	10.2	5.7	4.7	1.9	2.1	7.5	2.9	4.9	2.3	-3.6	1.7	1.9	
	MT	04-09	-49.8	11.1	01-17	52.7	7.0	5.3	-12.3	-2.8	6.7	4.3	34.4	31.3	45.1	42.7	26.8	52.7	
	NL	04-09	-44.7	3.1	12-10	24.9	11.4	10.9	9.3	8.9	8.8	13.1	9.6	7.1	8.3	7.3	10.6	11.6	
	AT	03-09	-41.9	12.4	04-11	39.9	10.2	2.8	4.8	0.9	4.7	8.5	13.9	13.3	11.3	7.6	14.5	18.7	
	PL	03-09	-32.4	1.3	12-06	28.4	2.7	5.7	1.3	3.0	-0.3	4.5	-1.3	2.0	2.0	-5.5	2.1	5.8	
	PT	11-08	-47.0	-5.9	08-14	16.1	0.5	3.1	3.7	4.2	0.5	-1.0	-4.8	0.9	1.8	2.8	2.0	2.4	
	RO	04-09	-32.4	6.3	04-02	42.6	8.4	6.4	6.3	8.9	8.4	7.2	5.3	7.6	9.5	7.4	8.3	7.7	
	SI	12-08	-45.4	8.0	05-00	40.3	9.1	17.8	16.5	20.4	21.8	23.7	11.6	18.0	15.2	17.8	30.6	31.5	
	SK	03-09	-63.0	14.7	12-03	77.7	0.3	12.9	0.1	13.6	35.4	27.1	-5.7	-11.0	11.2	21.4	22.7	-6.9	
	FI	02-09	-52.5	10.5	06-06	49.5	3.1	5.7	-3.6	2.6	-9.4	1.1	-8.5	4.8	10.0	-0.6	17.0	16.3	
	SE	04-09	-40.1	11.7	11-10	58.6	15.1	12.4	14.4	22.7	12.8	23.2	4.6	4.4	7.4	6.2	24.4	30.8	
	UK	05-09	-54.8	1.2	03-95	32.7	-3.5	-13.2	-0.1	10.1	6.1	10.3	6.9	10.2	13.1	3.1	16.3	16.2	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-61.9	-18.6	04-07	5.2	-14.7	-15.4	-14.5	-14.5	-14.9	-13.5	-15.0	-13.8	-10.6	-12.1	-11.0	-9.1	
	EA	06-09	-63.6	-18.8	06-07	5.9	-12.4	-13.2	-12.5	-12.8	-13.3	-11.3	-13.8	-12.1	-9.7	-10.4	-9.4	-8.3	
	BE	05-09	-63.3	-21.1	06-00	7.4	-26.8	-19.0	-15.3	-11.0	-12.0	-9.0	-13.1	-8.8	-10.6	-13.2	-2.1	-9.0	
	BG	09-93	-68.5	-43.8	03-07	-18.9	-30.7	-29.4	-28.7	-32.6	-31.9	-31.7	-30.3	-26.8	-30.0	-28.1	-27.5	-29.9	
	CZ	03-09	-58.1	-6.1	09-00	26.7	-3.9	-3.3	-0.8	-2.3	-1.3	-1.8	-1.2	0.1	-0.9	0.0	1.6	-2.2	
	DK	04-09	-61.6	-5.0	05-07	27.6	-22.2	-30.7	-23.2	-28.7	-16.1	-17.6	-21.2	-22.2	-19.9	-23.7	-17.2	-21.3	
	DE	06-09	-64.6	-20.0	04-11	13.1	-14.5	-15.2	-14.2	-13.9	-14.3	-11.3	-15.1	-11.0	-8				

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-10.5	03-11	9.8	-2.6	-2.1	-2.5	-2.0	-0.3	-1.4	-0.3	-0.6	0.8	2.6	2.5	3.1
	EA	06-93	-39.4	-9.7	03-11	8.7	-3.5	-3.6	-3.2	-2.8	-1.7	-1.4	-0.9	-0.3	1.9	2.5	2.3	3.5
	BE	03-09	-36.3	-7.9	10-00	8.8	-6.8	-3.6	-3.4	-5.3	-4.2	-1.0	-3.6	1.5	1.6	-0.6	-2.8	1.2
	BG	06-99	-45.3	-11.6	11-06	12.8	7.6	5.5	7.6	6.7	8.0	9.0	7.4	9.6	8.4	11.2	11.3	9.6
	CZ	02-09	-61.9	-11.8	02-11	18.3	9.8	11.1	12.9	10.0	6.1	5.0	4.2	5.3	8.0	9.2	9.1	11.1
	DK	04-09	-42.1	-2.3	04-14	15.9	1.0	-1.2	-3.2	0.5	-0.1	5.9	-0.7	-2.0	-0.1	-0.1	-1.1	10.5
	DE	06-93	-52.1	-12.7	03-11	17.1	-4.2	-5.7	-3.5	-2.3	-0.6	-0.5	1.7	1.0	5.1	4.4	4.3	5.1
	EE	04-92	-77.8	-7.1	11-06	22.2	-0.5	1.3	0.7	0.6	1.1	3.1	10.2	3.1	5.0	5.8	7.5	10.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.8	05-02	11.8	-1.9	-4.3	-4.0	-7.4	-4.4	-8.4	-9.7	-7.3	0.3	-5.6	-7.0	-1.9
	ES	06-93	-51.9	-8.2	03-01	9.7	4.7	6.5	3.4	3.1	5.1	6.7	2.0	1.4	0.4	4.8	0.3	8.3
	FR	03-09	-45.0	-13.7	01-01	12.8	-7.1	-6.2	-10.4	-7.1	-8.6	-10.1	-8.4	-5.7	-5.1	-3.5	-3.8	-6.0
	HR	07-09	-28.2	-4.6	12-16	14.7	14.4	2.6	8.7	4.2	11.2	5.1	4.0	5.9	5.4	4.9	14.7	6.2
	IT	08-96	-29.6	-5.0	11-00	11.6	-2.2	-1.6	0.1	-2.5	-2.0	-1.4	-1.6	-0.9	0.9	0.3	1.7	1.4
	CY	04-13	-37.2	0.5	10-07	50.9	4.0	-1.5	0.4	1.0	0.8	1.1	-0.7	1.0	-0.5	-1.3	-2.0	-0.8
	LV	04-93	-50.2	-5.1	11-05	13.4	-1.4	-0.7	-1.4	0.7	2.4	1.4	-0.4	0.9	0.2	1.8	2.2	3.8
	LT	04-94	-59.1	-16.4	12-16	11.6	8.2	4.9	5.9	3.2	5.7	1.6	4.2	5.4	4.9	8.7	11.6	9.7
	LU	04-09	-72.2	-24.7	06-10	25.4	-5.8	-2.6	-0.5	-4.8	-2.4	-4.1	-2.1	-2.7	2.8	4.2	0.2	1.0
	HU	03-09	-47.4	-4.5	04-14	18.9	6.6	4.4	10.9	8.3	10.2	13.3	11.9	9.5	7.1	9.4	10.8	14.4
	MT	05-09	-40.1	-1.1	02-15	39.3	-6.8	3.9	13.9	-5.1	3.1	23.6	25.3	17.5	9.4	28.7	14.2	25.2
	NL	04-09	-37.8	-6.1	04-90	13.1	-1.6	-3.0	-2.4	-1.2	-0.2	-1.4	-2.7	-1.8	-0.2	0.7	3.9	2.2
	AT	03-09	-39.4	-3.2	11-06	20.9	-8.6	-7.3	-9.1	-2.5	-2.5	-3.5	-1.9	2.3	5.2	5.0	9.8	11.7
	PL	05-99	-50.7	-16.5	05-07	7.3	-2.1	-0.5	-0.4	-2.4	-0.9	0.1	-0.5	-1.5	0.3	0.8	0.3	0.1
	PT	06-93	-24.5	-4.5	02-90	8.5	0.8	3.9	2.4	1.4	0.2	2.5	3.2	1.3	3.5	4.3	3.2	3.5
	RO	07-92	-70.9	-19.2	05-15	7.1	-1.4	-1.4	0.4	2.5	3.5	2.9	2.5	2.8	4.7	3.2	3.8	4.7
	SI	04-09	-53.8	-16.7	09-16	20.3	10.5	13.6	9.5	9.6	12.3	12.0	14.3	20.3	15.4	12.8	18.9	15.1
	SK	02-09	-57.1	-14.4	01-17	24.5	0.7	-1.7	2.5	2.3	7.1	5.8	3.0	3.4	8.6	9.5	10.7	24.5
	FI	06-91	-58.7	-16.3	05-11	15.3	-14.5	-16.4	-14.9	-18.8	-15.7	-15.0	-15.2	-9.3	-7.5	-3.8	-2.6	-1.4
	SE	03-09	-60.1	-15.4	02-11	26.3	1.3	0.9	-8.3	-3.7	0.3	-5.9	2.1	-6.9	-2.5	5.1	7.4	5.6
	UK	03-09	-51.3	-12.9	03-11	15.8	-2.6	3.2	-1.9	-1.2	6.9	-5.6	0.3	-4.3	-9.6	1.4	0.5	-3.5
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.3	02-95	27.5	-5.8	-4.3	-2.5	-0.7	0.8	1.2	0.7	0.8	4.3	6.1	7.1
EA		03-09	-15.8	4.7	02-95	25.2	-5.6	-4.6	-2.8	-0.7	0.6	0.2	-0.8	-0.1	3.5	4.9	5.4	8.3
BE		04-09	-21.1	2.4	12-94	25.9	-6.1	-2.5	1.1	6.0	2.5	6.1	2.8	3.7	7.9	10.1	8.0	8.1
BG		08-09	-5.5	19.7	11-96	90.6	1.8	0.8	1.5	0.7	1.5	-0.4	-0.4	1.5	2.1	1.7	2.0	2.3
CZ		01-09	-17.4	13.3	03-95	69.9	-1.4	-2.4	-4.2	-0.5	-3.0	-4.3	-1.5	-1.8	4.6	7.0	8.6	5.4
DK		01-15	-19.5	0.9	01-08	26.4	-8.5	-6.4	-10.9	-9.9	-1.7	-2.6	0.5	-2.6	5.0	-2.4	-1.2	9.2
DE		03-09	-13.5	5.4	04-11	27.7	-2.9	-3.5	-0.5	2.4	3.2	4.8	1.6	2.7	5.4	6.8	6.3	11.4
EE		02-09	-36.9	12.3	04-92	86.3	-1.7	-2.7	-0.2	0.2	1.7	3.4	0.1	1.7	2.9	5.3	4.7	3.4
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		03-09	-18.1	10.6	10-90	40.6	-16.7	-13.4	-10.0	-0.2	-1.0	-3.9	-2.4	-0.1	1.3	-0.4	-2.2	2.0
ES		03-09	-20.3	0.8	03-95	33.0	-9.2	-7.0	-7.2	-3.8	-4.5	-10.1	-0.8	-7.4	-2.1	2.0	1.9	10.2
FR		01-99	-24.7	1.2	03-11	32.9	-15.6	-11.5	-7.7	-8.6	-3.1	-5.9	-8.8	-3.9	5.1	5.0	10.3	3.9
HR		02-09	-21.9	-1.5	07-08	30.9	-2.4	2.8	-4.0	4.9	5.1	-2.8	-3.1	-1.0	5.7	2.0	6.5	9.8
IT		03-09	-13.2	8.1	03-95	39.9	-2.1	-1.5	-2.2	-0.5	0.6	-0.4	-0.8	0.3	2.0	3.2	3.8	5.2
CY		04-13	-18.5	3.1	10-03	38.7	-3.4	-2.8	5.4	4.0	-2.8	-1.8	5.0	-0.4	2.0	-1.3	-0.3	4.0
LV		02-09	-25.8	13.3	07-94	51.5	-2.2	-1.5	-2.4	-0.7	-0.1	-1.0	1.0	1.7	4.0	1.7	3.0	5.3
LT		04-09	-36.2	9.2	11-93	75.0	-13.7	-11.5	-8.8	-6.4	-5.4	-4.2	-2.6	-1.7	4.1	3.9	7.4	4.8
LU		08-91	-52.5	-5.3	12-94	51.2	-11.9	-10.3	-5.7	1.9	-2.8	-1.1	-4.0	-1.0	-6.4	18.6	18.6	16.1
HU		01-09	-17.3	18.7	07-97	56.9	-4.7	-1.6	-2.3	1.8	1.1	0.9	1.0	-2.2	-1.1	5.1	8.5	15.0
MT		12-04	-41.7	-10.6	12-03	36.1	-16.2	-9.5	-11.2	-7.8	-5.4	2.7	-8.0	-16.2	-15.0	-18.1	-23.3	0.0
NL		04-09	-14.3	6.9	03-11	25.7	1.4	-1.0	2.3	1.5	4.9	4.7	3.2	5.5	5.8	8.4	7.8	9.7
AT	03-09	-28.7	1.1	03-11	30.3	-1.0	-2.9	-6.2	-3.8	-1.9	-0.2	1.6	-0.6	2.7	2.7	6.7	10.3	
PL	04-09	-5.9	11.3	06-93	40.8	-1.6	-2.4	-1.9	0.5	0.0	3.9	1.1	1.3	3.2	1.3	3.8	6.9	
PT	01-09	-24.3	4.3	10-90	27.3	-5.7	-3.7	1.5	1.3	3.9	0.0	-1.0	-1.5	0.5	2.6	1.9	3.0	
RO	01-16	-3.3	32.2	10-93	91.2	-1.0	-0.2	-0.3	1.6	2.6	1.7	0.9	0.5	1.8	1.4	1.8	2.9	
SI	03-09	-32.1	-4.0	03-11	25.9	-9.1	-6.4	-6.2	-3.4	-5.2	-0.8	-1.4	-1.3	-1.9	0.1	1.6	5.0	
SK	07-11	-44.4	16.9	04-95	81.2	-1.8	4.3	4.1	5.0	9.1	-1.0	6.5	3.2	8.3	14.3	-9.4	15.2	
FI	03-09	-30.7	3.7	08-94	51.2	-9.1	-1.4	-5.4	-2.9	-8.7	-9.4	-9.7	-8.2	-7.8	-10.7	-4.0	-5.1	
SE	06-09	-17.7	6.7	12-94	40.7	-4.8	1.7	-1.0	-3.2	4.6	3.8	1.1	-0.3	0.6	4.5	9.8	13.8	
UK	01-99	-28.2	4.4	07-08	40.9	-10.6	-6.3	0.3	0.2	1.8	8.4	11.8	9.0	13.1	19.5	21.6	24.3	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2015			2016			2017		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	III-09	70.0	80.7	II-07	84.9	81.3	81.1	81.2	81.6	81.1	81.5	81.8	82.1
EA	III-09	69.5	81.0	II-07	85.1	81.2	81.2	81.6	81.9	81.5	81.6	82.3	82.5
BE	II-09	70.2	79.8	I-01	84.8	79.8	80.0	79.2	80.0	79.3	79.7	80.9	80.7
BG	III-99	52.0	63.4	I-07	76.5	74.7	73.0	73.6	74.4	74.9	73.5	73.9	73.5
CZ	IV-91	70.9	82.2	II-08	91.2	85.0	85.6	83.9	84.5	84.7	84.7	84.1	84.9
DK	IV-09	70.9	81.2	III-07	88.9	81.2	80.6	80.6	79.6	80.1	81.3	78.5	79.3
DE	III-09	70.0	84.2	I-91	90.0	84.4	84.0	84.6	85.0	84.6	84.8	85.7	85.9
EE	IV-93	52.2	68.6	I-06	79.4	70.7	72.7	71.0	72.5	73.8	73.0	75.0	74.4
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	63.5	73.5	IV-00	79.2	67.7	63.5	64.2	65.5	67.8	67.8	69.3	68.6
ES	III-09	67.9	77.5	II-98	82.0	77.2	77.6	78.1	79.0	77.8	78.4	79.1	78.8
FR	III-09	72.3	83.1	IV-07	87.7	82.7	82.9	83.4	82.6	82.8	83.8	83.6	84.4
HR	IV-09	63.3	69.2	III-08	75.8	72.3	72.0	69.3	72.5	72.2	72.9	74.3	74.2
IT	III-09	64.2	75.0	I-90	79.8	76.1	75.5	75.9	77.1	76.5	76.0	75.7	76.5
CY	II-13	43.7	64.2	IV-01	76.1	60.3	56.4	61.1	56.9	63.9	58.7	59.6	58.1
LV	II-93	43.7	63.8	III-05	75.3	72.2	71.4	71.0	72.3	73.0	71.8	73.1	74.5
LT	IV-95	44.1	63.3	I-17	76.5	74.4	73.6	74.3	75.9	76.1	75.5	76.0	76.5
LU	II-09	62.2	79.5	I-07	88.2	65.6	69.0	72.2	72.4	76.1	77.6	81.3	82.6
HU	II-09	69.1	80.3	III-07	87.2	81.7	81.1	81.7	81.8	81.6	82.1	81.2	80.3
MT	II-03	17.0	75.7	II-06	94.9	78.7	77.2	77.9	77.8	78.9	79.8	79.9	79.3
NL	II-09	74.8	82.3	II-90	86.2	82.3	82.2	82.2	81.4	81.7	81.5	82.1	81.4
AT	II-09	75.9	85.1	IV-00	88.9	84.2	84.4	83.4	85.0	84.0	83.2	85.1	85.1
PL	II-92	47.4	73.2	I-08	81.1	77.9	78.1	78.0	79.0	78.3	79.1	78.2	79.2
PT	II-09	73.3	81.0	III-07	86.9	80.4	80.1	80.4	80.0	80.8	79.6	80.3	79.8
RO	III-09	71.0	79.0	II-07	86.4	75.7	76.5	77.5	78.9	78.6	77.5	76.9	77.9
SI	III-09	68.9	80.4	II-07	86.2	83.4	83.6	82.3	83.2	83.1	83.7	84.1	84.5
SK	III-09	64.9	80.1	I-07	88.6	79.1	86.2	83.4	85.4	83.0	84.3	85.4	87.1
FI	III-09	63.9	82.2	I-95	88.8	79.1	79.0	80.1	79.5	78.0	73.8	80.6	81.0
SE	II-09	71.4	83.6	IV-06	88.4	80.4	81.7	81.9	83.4	82.4	84.6	82.8	83.8
UK	II-09	70.0	80.2	II-95	84.8	83.6	82.6	80.4	79.7	79.3	81.0	80.5	81.2

Production capacity in manufacturing industry ^{(a) (b)}

(Question 9)

	Since 1990 (*)				2015			2016			2017		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	III-07	3.5	17.9	III-09	46.2	16.6	16.5	15.1	15.2	16.6	15.4	13.4	11.7
EA	III-07	1.4	16.5	III-09	47.0	16.7	17.1	15.9	15.9	16.7	14.4	12.0	11.8
BE	II-07	4.4	26.2	II-09	55.3	27.2	18.4	24.7	20.8	19.2	18.4	18.0	12.9
BG	I-17	-4.4	9.2	I-98	23.6	1.2	1.2	2.2	1.7	2.0	-0.5	0.0	-4.4
CZ	IV-07	-15.7	9.5	III-09	51.0	9.4	11.3	6.7	3.7	5.3	1.3	5.5	13.2
DK	III-07	-17.3	17.7	IV-09	57.7	19.2	13.6	13.2	11.9	11.6	17.2	24.0	13.8
DE	IV-90	-8.9	15.1	III-09	56.3	12.0	13.8	13.9	15.5	16.4	13.1	7.9	9.9
EE	IV-06	-18.2	13.5	II-09	44.2	13.3	9.4	16.1	10.7	13.7	15.9	14.4	13.4
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-00	0.6	18.2	III-09	43.4	26.6	37.8	35.7	36.6	27.0	26.1	23.4	25.5
ES	IV-00	-2.4	9.8	III-09	33.2	14.5	15.5	15.9	10.4	9.9	10.7	10.3	8.2
FR	III-00	-10.5	15.4	II-09	46.3	16.1	18.9	14.9	14.0	11.6	10.6	11.2	9.5
HR	I-16	2.0	10.8	IV-10	23.1	6.5	11.2	5.9	2.0	4.6	2.1	2.6	8.1
IT	IV-00	12.4	27.3	II-09	43.0	36.0	32.3	27.6	28.4	30.9	28.0	28.1	27.6
CY	I-17	-31.3	-1.2	II-07	40.5	-16.5	-28.5	-23.0	-25.7	-17.8	-19.6	-24.0	-31.3
LV	IV-06	-7.2	10.4	III-93	52.7	4.8	3.2	1.9	0.7	3.9	3.2	4.4	1.9
LT	IV-06	-4.4	19.7	IV-93	68.3	7.8	9.9	10.1	15.3	14.2	13.6	16.9	11.7
LU	I-98	-10.2	22.4	III-09	69.7	27.1	8.9	15.1	12.8	31.0	17.7	10.2	8.3
HU	IV-03	-39.9	31.5	II-09	65.2	26.4	27.2	22.1	21.7	29.4	22.9	30.4	27.1
MT	II-06	-10.8	13.2	II-09	57.4	9.5	-5.3	-5.6	14.4	18.9	15.8	17.3	9.3
NL	IV-00	-3.2	3.5	II-09	21.8	1.0	-1.6	-1.6	-1.0	-0.9	0.1	-0.9	-0.1
AT	IV-00	-11.3	12.2	II-09	47.5	18.3	18.7	14.5	12.0	13.5	12.3	10.9	7.7
PL	IV-11	-0.7	21.3	II-92	56.5	4.4	6.3	4.3	3.3	4.8	5.5	6.5	4.0
PT	III-00	-10.8	7.2	II-93	28.3	11.3	8.9	5.9	8.7	11.1	11.0	6.6	5.0
RO	IV-03	-14.3	14.2	III-92	49.3	3.4	2.6	1.5	2.1	2.8	2.1	1.6	2.2
SI	III-07	-11.6	17.7	II-09	62.5	6.6	1.7	5.1	3.1	3.5	3.7	-0.5	-1.1
SK	III-04	-12.5	6.8	I-09	40.0	9.9	11.3	8.1	9.3	3.6	-0.4	6.0	-1.3
FI	III-95	-21.0	22.4	I-92	79.3	20.5	27.9	11.1	19.9	41.8	31.2	8.4	19.0
SE	III-00	-16.4	13.3	II-09	53.6	19.8	28.3	9.2	9.2	16.1	14.7	12.4	-1.6
UK	III-14	7.7	27.9	II-09	55.9	21.7	15.1	19.7	21.5	26.0	32.6	28.6	19.6

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 1990 (*)				2015			2016			2017		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	III-96	2.6	3.5	IV-15	4.7	4.4	4.5	4.7	4.7	4.6	4.5	4.4	4.3
EA	IV-96	2.5	3.2	II-16	3.8	3.6	3.6	3.8	3.8	3.8	3.7	3.6	3.8
BE	IV-03	2.8	3.3	II-90	4.5	3.8	3.7	3.8	3.7	3.7	3.7	3.6	3.6
BG	IV-99	1.2	3.9	II-03	6.6	4.3	4.5	4.6	4.1	4.1	3.7	3.7	4.1
CZ	I-13	5.7	9.7	II-01	23.7	7.3	7.5	8.4	8.4	8.0	7.7	8.1	8.6
DK	IV-12	1.3	2.3	III-08	3.5	3.5	3.5	3.5	3.4	3.4	3.3	2.7	2.6
DE	II-09	2.2	2.8	III-90	3.3	2.8	2.8	2.9	3.0	2.9	2.8	2.8	3.0
EE	II-12	2.7	4.2	II-02	7.2	3.1	3.8	3.2	3.0	3.8	3.4	3.8	3.4
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-10	3.6	5.0	IV-00	6.6	5.0	3.9	3.7	3.6	4.0	4.3	4.3	4.2
ES	III-14	1.3	2.8	IV-06	4.7	2.4	2.0	3.6	4.0	2.6	2.7	2.1	2.1
FR	IV-99	2.4	3.4	III-12	4.6	4.2	4.3	4.1	4.1	4.4	4.3	4.5	4.5
HR	III-12	3.2	4.1	III-08	5.8	4.5	4.7	4.9	4.5	4.7	5.0	4.5	4.2
IT	IV-96	1.7	3.7	II-16	5.9	5.1	5.3	5.1	5.2	5.9	5.4	5.3	5.4
CY	IV-14	1.1	3.0	IV-10	5.0	1.8	1.8	1.7	2.8	2.4	2.4	1.7	3.7
LV	I-11	2.6	3.3	IV-05	4.2	4.1	2.8	3.2	2.9	3.0	3.0	2.6	2.8
LT	IV-09	2.1	2.9	III-06	3.6	2.9	3.0	3.0	3.2	3.2	3.2	3.2	3.3
LU	IV-93	1.7	2.9	IV-07	4.0	3.6	3.6	3.8	3.8	3.6	3.7	3.8	3.7
HU	III-02	2.8	4.4	III-08	6.5	4.5	4.7	4.6	5.0	4.4	4.9	4.9	4.8
MT	II-04	2.8	5.6	II-16	8.4	6.8	7.4	6.9	6.9	8.4	7.1	7.0	7.1
NL	I-95	2.1	2.9	IV-15	4.0	3.7	3.9	4.0	3.8	3.9	3.9	3.9	3.9
AT	I-13	4.1	4.8	II-08	5.9	4.4	4.6	4.5	4.5	4.5	4.4	4.5	4.9
PL	IV-00	5.1	10.8	IV-13	21.2	17.3	18.3	19.1	18.5	16.8	17.0	15.9	12.1
PT	III-03	1.6	3.0	IV-07	5.1	4.0	3.9	4.0	3.9	3.8	4.0	3.7	3.7
RO	IV-01	1.7	6.9	II-07	9.1	8.8	7.5	7.6	8.1	6.4	6.8	6.8	7.2
SI	IV-98	2.6	4.3	III-07	5.0	4.3	4.4	4.4	4.6	4.6	4.7	4.8	4.9
SK	I-09	4.9	6.5	I-01	9.6	6.1	5.4	5.8	6.5	6.4	6.4	5.7	6.0
FI	III-09	1.9	2.9	IV-94	3.9	2.2	3.0	3.7	3.2	2.9	2.8	3.4	2.8
SE	III-02	2.5	3.3	I-16	6.0	3.6	4.7	4.8	6.0	5.0	4.9	4.9	4.8
UK	I-95	2.4	3.4	IV-15	4.6	4.5	4.1	4.6	3.7	4.2	3.8	3.8	4.1

New orders in manufacturing industry^(b)

(Question 11)

	Since 1990 (*)				2015			2016			2017		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-09	-40.7	1.5	I-11	23.2	7.9	6.7	5.0	3.4	1.7	6.9	10.4	12.1
EA	I-09	-40.6	2.1	I-11	23.9	8.2	6.6	5.2	3.0	3.0	7.7	11.4	11.7
BE	I-09	-26.5	-3.0	IV-97	19.8	8.0	10.5	-2.7	-0.5	4.6	2.8	3.8	2.6
BG	III-09	-39.1	1.9	II-98	31.4	12.6	3.2	3.6	5.7	10.4	5.0	3.9	6.6
CZ	I-09	-51.4	9.6	IV-06	42.6	14.6	17.0	10.6	12.6	8.1	5.4	10.0	5.2
DK	II-09	-60.0	6.2	III-94	37.7	-0.1	10.4	14.4	14.3	8.6	19.8	-0.7	21.9
DE	I-09	-45.7	1.8	II-10	43.2	8.7	8.2	4.0	-0.4	-2.3	9.3	16.6	13.3
EE	II-09	-49.7	8.9	I-07	44.4	2.0	-1.0	2.6	9.6	8.4	6.1	11.8	11.0
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	-24.6	4.4	IV-97	23.0	-6.0	-24.6	-12.8	-4.9	1.2	-1.0	2.3	1.9
ES	I-09	-20.6	4.6	IV-14	16.8	11.8	4.3	3.7	5.9	8.0	7.0	12.1	11.7
FR	II-09	-56.0	0.0	II-00	37.2	3.8	1.9	3.9	1.2	9.4	12.7	5.8	10.0
HR	II-09	-34.4	7.0	III-08	27.0	15.3	22.7	18.2	25.8	24.2	22.7	19.5	21.6
IT	II-09	-53.6	-0.1	I-95	28.5	7.3	5.6	7.0	5.5	4.6	0.2	3.2	6.5
CY	II-13	-64.6	-17.3	III-08	28.2	-9.2	-19.1	9.8	-5.2	20.0	10.7	3.2	7.5
LV	I-09	-53.8	3.8	IV-03	22.3	-4.2	-6.8	-6.9	-6.6	-0.4	1.1	2.1	7.1
LT	I-09	-51.8	3.7	II-11	30.7	8.0	-9.8	3.7	5.5	-0.3	2.5	16.1	16.1
LU	I-09	-63.8	-10.1	I-00	29.4	-7.5	-3.1	-5.7	-5.9	16.6	-2.8	-8.3	6.0
HU	II-09	-59.3	-3.3	III-00	23.6	9.1	8.7	11.6	9.6	-1.6	2.8	-3.6	4.7
MT	II-09	-51.0	13.3	III-07	48.2	31.9	0.4	22.3	3.9	8.6	27.6	31.9	43.6
NL	II-09	-40.0	5.5	II-11	22.2	8.3	11.1	11.5	9.6	11.7	12.0	9.8	13.3
AT	II-09	-38.3	7.1	II-11	40.2	4.9	11.5	11.3	14.1	-1.3	7.4	13.9	22.4
PL	I-09	-28.4	-0.3	II-07	25.3	5.7	2.0	0.9	4.5	0.1	-0.9	-2.0	7.1
PT	II-09	-61.9	-5.3	IV-94	28.5	1.9	1.9	1.0	-2.5	-1.1	-1.1	0.3	0.8
RO	II-09	-31.1	0.3	III-03	21.0	4.2	0.7	3.7	2.3	2.0	1.7	1.2	2.4
SI	II-09	-56.2	7.8	III-06	35.8	21.9	18.6	26.6	21.7	17.4	19.4	20.6	25.7
SK	II-09	-32.7	23.7	IV-07	53.5	22.8	37.4	26.9	30.1	25.7	18.3	27.6	18.1
FI	I-09	-57.0	6.5	III-94	49.0	-4.1	-3.9	-4.7	12.3	-4.1	-14.0	0.9	15.8
SE	II-09	-46.4	6.7	IV-94	41.2	7.5	12.4	16.7	23.0	7.6	9.9	7.4	27.3
UK	II-09	-54.7	-2.8	I-95	28.5	9.7	6.7	-1.9	-7.0	-8.1	2.0	13.0	15.3

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry ^(b)

(Question 12)

	Since 1990 (*)						2015			2016			2017
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-09	-26.1	7.4	I-11	20.2	10.8	8.2	10.7	8.4	7.2	7.9	13.5	12.9
EA	I-09	-28.2	7.1	I-11	20.5	11.3	9.2	10.3	8.1	6.5	6.8	12.2	11.3
BE	IV-08	-18.6	5.7	IV-06	19.1	5.6	9.6	10.6	9.6	16.8	7.0	11.1	12.1
BG	I-09	-1.7	16.7	III-95	38.8	18.2	15.6	11.1	16.8	14.2	11.9	13.7	13.7
CZ	I-09	-41.4	21.1	IV-97	55.0	13.1	15.3	9.6	19.3	14.9	18.3	18.1	18.4
DK	I-09	-23.0	9.5	I-98	24.2	21.3	12.1	21.6	8.7	16.5	18.0	18.5	19.5
DE	I-09	-29.8	5.7	I-11	25.8	9.4	8.5	6.9	6.0	2.9	5.5	13.7	11.1
EE	I-09	-28.0	13.0	III-00	37.6	-0.5	2.3	5.4	5.8	9.4	8.3	5.9	8.7
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-09	-12.4	18.6	I-00	36.2	8.2	-7.3	9.9	17.4	22.2	16.6	15.7	14.1
ES	I-09	-14.8	5.2	IV-16	16.7	13.9	4.1	5.4	7.3	7.6	7.5	16.7	12.9
FR	I-09	-41.4	3.3	II-00	23.4	8.5	7.9	12.2	12.0	8.5	4.8	6.3	7.1
HR	II-09	-9.2	19.2	III-15	37.7	34.9	37.7	32.4	36.4	32.1	26.6	26.6	30.1
IT	I-09	-27.0	10.9	I-96	25.1	15.4	13.2	16.4	10.1	10.7	9.0	11.8	13.1
CY	II-09	-37.0	7.6	I-08	49.0	1.6	-9.0	33.9	9.1	5.1	33.5	-5.9	18.0
LV	I-09	-17.6	10.8	IV-00	25.5	1.4	-0.4	0.3	1.8	3.5	5.6	4.4	10.0
LT	II-09	-25.5	10.8	III-97	35.7	18.1	3.0	23.9	24.0	7.1	15.7	13.6	14.9
LU	I-09	-74.3	-5.7	II-00	44.1	8.6	-18.5	-22.5	-8.7	-5.0	-16.3	2.6	-7.6
HU	I-09	-37.0	9.0	IV-00	31.1	19.6	10.1	13.3	9.4	10.6	5.6	13.6	9.8
MT	I-09	-23.2	19.9	I-11	45.6	30.0	16.3	24.9	18.6	19.6	27.9	39.6	18.8
NL	I-09	-20.6	6.7	IV-94	21.9	4.9	6.9	5.5	8.1	6.4	6.2	8.4	9.7
AT	I-09	-22.0	8.3	III-06	19.7	3.5	8.9	18.9	1.9	2.8	0.3	11.2	8.3
PL	I-09	-14.1	12.6	IV-04	24.3	7.4	3.5	7.8	5.6	4.6	5.1	8.1	8.1
PT	I-09	-43.7	11.5	II-94	53.3	10.4	12.9	8.7	5.9	3.9	3.8	7.0	7.9
RO	I-09	-13.3	10.8	III-96	34.2	2.6	6.4	2.1	5.6	3.2	3.8	5.1	5.4
SI	I-09	-32.1	21.0	II-00	42.0	17.2	20.8	32.7	22.5	25.1	16.1	22.5	21.0
SK	II-09	-52.2	25.7	I-96	74.7	13.9	11.6	22.9	12.6	3.7	24.4	25.3	38.2
FI	I-09	-42.1	8.7	II-15	50.4	50.4	29.0	18.4	-3.2	-8.1	-3.7	3.3	10.5
SE	I-08	-21.5	18.9	III-09	47.0	24.8	15.1	41.4	23.3	11.2	10.1	20.4	25.0
UK	IV-98	-42.8	4.2	III-14	29.8	2.8	-3.2	3.1	3.3	9.9	10.5	21.8	21.6

Competitive position on foreign markets outside the EU ^(b)

(Question 16)

	Since 1990 (*)						2015			2016			2017
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-04	-9.8	0.1	IV-00	8.3	5.3	3.1	2.2	0.9	0.5	3.4	5.4	5.7
EA	II-09	-9.1	1.7	IV-00	11.0	8.4	4.3	4.3	3.3	1.7	2.8	3.2	3.2
BE	II-95	-28.6	-8.0	IV-00	13.6	7.0	3.0	-1.5	-0.7	0.9	9.6	0.4	1.8
BG	II-09	-10.5	1.3	I-07	16.8	3.4	3.8	0.9	3.7	4.0	3.4	2.4	-0.9
CZ	IV-09	-14.7	5.4	III-01	26.6	4.7	9.5	2.3	2.6	2.4	4.9	2.8	2.6
DK	IV-98	-37.3	-7.1	II-07	11.3	-14.1	-1.7	2.4	-3.9	-7.9	-7.6	1.8	4.6
DE	I-04	-8.2	2.8	I-11	13.0	6.9	3.4	4.7	2.5	-0.9	2.1	3.1	1.4
EE	I-09	-13.6	3.0	I-11	13.0	1.0	0.6	0.4	0.3	-0.5	1.8	1.1	3.0
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	IV-11	-5.0	3.4	III-95	11.5	7.1	-0.8	1.3	-0.6	1.9	6.2	9.6	5.5
ES	I-04	-5.8	7.0	II-15	18.9	18.9	13.2	14.4	13.7	12.3	9.4	12.3	10.3
FR	I-04	-16.6	-2.2	IV-97	16.2	9.0	1.5	-2.2	1.4	3.1	0.0	-0.5	-0.3
HR	III-09	-11.7	5.3	III-08	16.8	9.9	10.1	5.3	4.9	12.3	10.8	11.6	10.0
IT	III-05	-12.2	0.4	II-01	14.4	6.8	4.4	5.8	1.6	1.5	2.4	3.9	6.5
CY	IV-13	-53.4	-1.7	I-16	46.4	-7.7	1.5	34.8	46.4	4.9	3.7	-10.4	-16.6
LV	I-09	-12.4	5.7	I-02	33.3	-4.4	-4.0	-3.3	-1.7	-0.7	-2.5	-0.6	0.4
LT	III-09	-20.0	0.7	IV-02	13.1	0.7	-5.2	5.1	2.0	-2.5	1.0	7.9	1.3
LU	I-04	-37.8	-4.0	III-10	28.9	7.4	-1.0	-2.3	-4.0	0.8	-10.5	4.1	7.8
HU	II-09	-14.0	-1.2	III-00	14.8	1.1	3.6	2.2	4.4	1.7	-1.6	2.2	-3.1
MT	II-05	-39.3	-5.0	III-07	39.6	10.0	4.6	2.3	1.4	-2.1	4.5	-3.6	-2.7
NL	IV-09	-8.0	0.0	III-97	6.4	4.6	2.5	2.6	1.7	1.3	2.3	1.0	2.2
AT	III-09	-7.4	6.1	II-00	17.6	6.5	5.6	2.5	4.4	0.1	0.8	3.8	5.3
PL	I-02	-30.2	-4.5	III-04	2.2	0.0	-0.2	-0.8	-1.1	-2.4	-0.4	-1.5	-2.0
PT	II-09	-16.5	5.6	IV-96	21.1	12.4	5.5	6.9	5.4	2.7	4.5	3.1	4.5
RO	IV-01	-16.6	2.5	IV-02	10.4	1.7	3.4	4.6	3.7	2.0	1.4	5.3	3.2
SI	II-09	-29.8	-6.0	II-15	10.6	10.6	8.3	6.6	5.5	5.2	0.1	0.4	4.1
SK	I-10	-16.1	2.0	IV-01	25.4	3.9	14.7	1.3	9.5	9.6	12.9	14.5	11.7
FI	II-09	-25.7	-4.2	IV-00	34.4	14.9	-1.4	8.7	3.0	-6.0	-10.1	-14.3	-1.8
SE	IV-12	-36.6	-5.1	III-09	26.7	14.4	9.2	6.5	0.0	0.1	-7.8	-0.2	4.6
UK	II-98	-47.7	-6.9	I-09	36.3	-16.0	-7.8	-14.0	-16.3	-6.4	15.3	27.5	30.8

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)				2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR ^(a)	EU	03-09	-30.2	9.1	06-98	33.6	10.7	9.1	10.9	9.9	9.3	9.0	8.5	9.1	10.5	9.9	12.8	10.6
	EA	03-09	-25.7	9.5	08-98	35.7	10.7	9.7	11.5	11.3	10.8	11.2	9.9	9.9	12.1	12.2	13.1	12.9
	BE	04-09	-42.9	12.0	08-07	32.2	19.9	17.5	16.1	23.0	25.4	25.3	19.9	16.5	14.5	19.1	18.5	21.1
	BG	06-10	-13.6	10.0	03-07	33.4	10.1	8.5	10.2	8.5	9.8	9.7	9.6	9.1	10.5	12.8	10.6	12.0
	CZ	09-09	6.4	33.4	02-07	52.6	32.8	33.6	32.3	33.0	32.8	33.5	33.3	34.4	34.7	37.7	37.7	36.9
	DK	02-13	-10.1	5.3	05-10	28.6	9.2	7.7	4.8	5.6	6.2	3.3	3.1	6.0	2.4	0.8	4.1	10.4
	DE	12-02	-19.9	18.1	03-99	50.1	20.2	19.6	19.4	15.4	20.0	20.0	19.4	19.7	22.8	22.5	23.2	21.5
	EE	02-09	-50.3	9.3	01-06	38.3	-1.0	0.0	1.7	3.2	5.4	6.7	2.0	3.9	8.2	6.0	6.0	7.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-46.0	8.0	08-00	58.7	-23.1	-17.3	-13.0	-11.4	-17.5	-8.3	-4.0	-6.9	1.3	3.5	-3.1	-3.2
	ES	01-09	-38.7	10.3	06-98	54.0	18.5	19.3	16.5	19.1	17.0	18.8	14.9	14.3	17.7	18.3	20.0	18.8
	FR	04-09	-28.8	-0.6	01-90	16.2	-0.8	-0.6	-0.9	-0.1	-1.4	-0.3	-0.2	-1.4	-1.6	-1.0	2.3	0.3
	HR	07-09	-31.6	0.1	09-16	25.9	18.2	17.6	18.4	15.8	16.3	18.1	24.8	25.9	23.5	23.4	25.8	21.8
	IT	09-12	-24.5	3.2	04-00	33.1	9.0	3.2	14.6	16.1	9.3	6.8	4.3	6.6	9.8	8.4	5.5	8.7
	CY	04-13	-59.0	0.6	08-07	35.4	16.7	19.9	19.1	16.2	9.8	14.3	26.6	19.5	21.0	20.2	28.4	30.0
	LV	03-09	-43.9	4.3	12-06	20.9	3.0	5.3	5.9	7.3	7.0	7.2	4.6	5.5	4.8	5.1	6.5	5.1
	LT	03-09	-47.2	7.2	07-06	34.3	5.7	11.3	12.0	12.3	10.2	8.7	9.9	12.1	8.6	8.8	14.9	11.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-2.6	07-98	30.0	6.8	8.0	3.9	-2.1	-4.0	3.7	1.8	0.7	-0.3	2.4	3.1	5.6
	MT	03-09	-22.0	21.1	05-07	65.2	24.1	26.9	28.7	22.2	28.2	27.6	21.7	22.9	26.4	30.1	30.2	23.9
	NL	03-09	-41.6	6.1	04-07	46.5	10.7	8.9	9.8	9.3	8.0	8.1	7.2	7.4	8.7	8.6	10.0	13.1
	AT	04-09	-24.9	14.1	06-98	33.4	11.2	10.2	13.2	14.6	13.2	12.3	11.7	11.8	16.0	17.3	19.1	21.8
	PL	03-09	-12.0	3.4	07-07	22.7	0.0	-0.5	0.5	0.5	-0.4	-0.1	-0.3	-0.5	0.8	0.1	0.9	2.6
	PT	10-12	-31.5	0.2	06-01	24.6	4.1	4.6	11.2	3.2	5.9	7.0	8.2	7.5	7.0	6.2	7.9	8.5
	RO	06-09	-19.3	12.1	06-04	56.2	9.1	9.7	11.6	8.9	7.6	9.0	9.8	8.1	10.6	9.7	7.8	10.1
	SI	04-09	-28.9	13.4	09-02	38.0	17.7	18.9	20.4	15.9	17.4	18.8	16.7	18.5	21.2	21.1	21.3	21.4
	SK	05-09	-24.0	24.8	03-02	62.6	5.3	10.6	3.0	-4.1	-1.3	8.1	8.7	11.8	17.0	13.3	10.1	11.0
	FI	12-01	-47.6	13.9	09-00	51.1	9.3	7.5	9.6	12.0	12.4	16.0	13.8	15.6	15.8	13.6	16.0	17.7
SE	04-09	-26.3	20.1	02-11	53.0	24.0	21.5	23.4	21.8	22.9	24.6	26.8	26.6	27.0	29.0	33.1	30.2	
UK	03-09	-57.4	4.6	10-97	36.1	9.2	4.6	7.5	3.3	1.7	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35.2	4.1	04-00	33.6	8.5	6.4	9.0	7.9	7.6	7.1	6.6	5.6	8.5	7.4	11.1	8.5
	EA	03-09	-31.2	5.9	08-00	42.6	9.3	7.8	10.6	10.2	10.5	9.1	7.9	8.1	10.7	10.0	12.1	12.4
	BE	04-09	-55.1	1.4	07-07	31.7	14.8	8.4	3.7	11.7	17.2	18.6	11.5	11.7	6.3	13.2	15.1	13.7
	BG	06-10	-14.1	8.0	05-02	46.1	6.0	4.4	6.9	4.8	5.5	6.8	3.5	1.7	8.5	9.5	10.5	11.7
	CZ	09-09	25.2	54.7	07-02	74.7	56.9	56.1	56.8	56.0	54.6	56.3	58.7	60.0	60.7	61.2	61.9	60.9
	DK	12-11	-16.2	2.4	05-10	26.3	6.2	5.7	2.6	2.5	5.6	-0.5	2.8	4.5	0.9	-0.6	5.1	8.6
	DE	01-03	-38.8	16.6	12-98	59.3	16.8	13.7	18.4	11.8	18.4	16.3	15.5	17.2	19.9	20.3	22.2	19.3
	EE	04-09	-54.0	11.5	11-02	47.4	0.1	6.5	8.9	10.3	11.7	9.4	2.1	2.6	10.5	8.4	6.1	8.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-12	-47.3	0.6	09-00	54.7	-28.2	-18.6	-13.4	-12.4	-22.8	-10.5	-5.2	-5.8	2.8	3.0	-4.1	-1.3
	ES	05-09	-49.0	6.0	04-00	64.9	17.6	16.9	10.2	15.1	13.0	15.3	10.0	8.5	11.9	11.9	14.1	13.0
	FR	07-91	-34.1	-3.8	12-04	18.4	-2.1	-2.3	-1.9	-1.2	-1.5	-0.2	-2.1	-3.8	-2.4	-3.9	-1.5	-1.2
	HR	07-09	-39.6	-5.1	11-16	26.2	15.2	13.6	12.6	12.6	11.2	14.0	21.5	23.4	19.8	26.2	22.8	17.5
	IT	10-02	-34.7	3.0	04-00	55.9	13.8	10.5	21.8	26.2	17.6	7.8	10.6	11.5	16.0	11.8	15.5	17.6
	CY	04-13	-64.8	-6.7	12-16	29.6	16.6	21.4	20.0	14.0	5.1	16.0	22.7	16.4	14.4	18.8	29.6	27.2
	LV	03-09	-42.4	2.9	04-03	20.4	2.4	2.5	5.0	5.2	5.4	4.8	2.4	4.2	3.9	3.6	5.0	5.4
	LT	05-09	-49.5	6.8	03-03	50.9	4.1	9.9	11.0	14.3	8.3	8.3	10.2	11.1	10.6	9.1	11.6	10.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-40.9	-2.8	07-98	32.2	7.1	10.7	2.8	-3.1	-4.0	4.0	-1.0	-0.9	-3.9	1.8	2.5	1.2
	MT	03-09	-31.9	19.4	05-07	75.7	21.1	28.1	19.8	20.5	19.6	26.4	17.9	16.3	21.5	23.7	27.3	27.8
	NL	07-93	-68.7	-17.6	05-07	49.7	6.4	6.4	6.0	4.4	3.9	5.0	2.8	2.6	5.8	4.7	5.5	10.4
	AT	06-09	-28.3	10.4	03-98	31.1	11.7	11.3	12.6	15.0	19.6	9.8	8.4	8.0	16.0	12.3	19.9	23.2
	PL	03-09	-14.1	2.5	08-07	20.3	-0.8	-1.4	0.0	0.3	-1.2	-1.3	-1.2	-1.1	0.2	-1.0	-0.3	2.2
	PT	11-12	-36.4	-3.0	11-97	21.6	3.5	2.1	9.1	-0.7	5.7	6.3	7.5	7.0	4.2	2.7	-1.0	5.1
	RO	05-09	-18.0	14.4	04-03	67.0	8.6	8.4	10.8	7.5	7.0	6.6	9.8	7.6	11.1	11.5	7.9	10.6
	SI	10-12	-19.6	19.8	10-02	56.8	34.1	32.2	35.6	27.0	30.3	35.1	29.3	30.8	34.4	37.2	37.4	36.6
	SK	04-09	-28.9	20.9	06-03	63.2	0.4	4.6	8.0	-12.7	-10.6	0.3	7.2	9.6	20.5	21.4	14.4	20.9
	FI	12-01	-92.4	8.0	11-02	112.4	-4.0	-9.4	1.3	-0.4	2.7	3.6	1.1	11.6	7.0	9.3	5.2	14.5
SE	01-02	-60.2	15.7	02-11	52.9	19.3	20.4	21.1	20.0	21.8	23.3	21.8	21.4	26.7	22.4	32.9	24.0	
UK	03-09	-64.0	-9.2	12-97	26.9	2.1	-3.7	0.0	-4.0	-7.4	-4.1	-2.6	-9.2	-4.7	-7.0	3.1	-12.5	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.8	8.3	08-98	31.3	10.3	8.4	12.1	9.4	10.3	8.4	7.7	7.0	9.3	9.1	12.2	11.0
	EA	03-09	-26.3	8.0	03-00	33.7	10.9	9.3	12.0	10.6	10.9	9.6	8.7	8.5	11.2	11.2	12.4	12.7
	BE	04-09	-45.0	11.3	05-11	35.7	18.6	21.3	19.3	28.0	31.2	25.0	22.5	17.9	14.8	16.6	15.0	20.3
	BG	06-10	-25.0	3.2	01-07	29.2	6.7	6.6	8.9	-0.1	2.9	6.0	2.6	7.9	1.4	3.5	0.2	4.1
	CZ	08-09	-13.0	20.5	04-07	43.9	22.2	22.7	21.0	17.3	21.4	22.6	23.2	22.6	21.7	27.0	27.7	28.2
	DK	04-13	-13.5	4.4	05-10	32.8	9.8	10.5	7.2	5.1	6.7	3.6	3.2	7.1	1.1	-1.9	1.5	9.0
	DE	01-03	-26.5	15.6	09-98	41.2	22.5	23.1	20.6	16.1	24.3	20.6	17.4	18.8	22.1	23.0	24.9	22.2
	EE	04-09	-60.8	8.5	01-06	48.6	-2.7	-3.3	-0.8	2.9	7.8	4.5	-0.3	-1.3	1.2	3.7	2.6	7.5
	IE	:	:	:	:	:												

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)						2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.7	2.8	06-08	12.9	4.2	4.5	4.2	4.6	2.8	3.9	3.8	4.7	3.8	5.5	6.8	7.0		
	EA	07-09	-9.7	3.1	06-08	13.4	3.8	3.7	4.2	5.9	3.7	4.8	4.3	4.5	4.5	5.3	4.9	6.6		
	BE	01-10	-13.8	6.1	07-08	28.8	8.7	9.3	13.1	9.5	4.9	4.6	5.0	6.1	5.3	8.3	7.4	6.1		
	BG	01-11	-11.9	6.1	07-04	37.5	0.9	0.9	0.1	-1.1	1.6	0.8	0.7	1.8	-0.5	3.4	-0.1	3.7		
	CZ	02-13	-8.3	4.3	01-04	23.6	4.1	2.5	3.0	2.6	0.0	5.5	2.2	2.6	7.2	7.7	0.2	5.2		
	DK	01-13	-7.4	0.2	12-10	16.2	-3.5	-3.8	-2.6	-1.2	-1.0	-1.7	-2.6	-3.9	-3.8	-2.4	-1.1	-0.7		
	DE	07-09	-10.9	9.9	03-11	22.9	14.4	15.9	17.3	21.1	17.3	18.9	17.3	18.4	18.3	20.7	18.9	21.8		
	EE	03-09	-31.5	8.4	09-05	26.4	-7.9	-4.9	-1.8	1.1	0.4	5.8	5.4	6.4	4.7	6.2	0.3	1.7		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	09-12	-40.2	-2.9	06-06	24.2	-6.6	-4.8	-15.7	-3.7	-1.5	0.8	3.7	-8.5	-9.0	-12.6	-7.6	-1.4		
	ES	11-11	-17.9	2.2	09-04	20.3	0.4	0.6	0.5	4.1	1.6	1.5	-0.9	1.2	1.5	11.5	9.1	9.1		
	FR	07-09	-21.0	-2.9	04-90	16.6	-4.1	-4.6	-4.5	-6.3	-6.7	-5.5	-5.6	-4.0	-6.3	-7.4	-5.1	-7.4		
	HR	03-10	-10.6	-1.5	07-08	25.4	-1.3	1.2	3.2	-1.0	2.9	1.6	2.3	1.5	1.6	0.8	5.2	6.3		
	IT	04-13	-15.8	-0.1	05-04	17.7	-1.7	-3.7	-3.7	-0.4	-3.4	-1.3	0.5	-4.0	-1.9	-2.2	-6.8	1.0		
	CY	04-13	-38.9	1.2	06-03	72.7	0.6	-2.3	7.3	-3.6	-4.5	2.0	0.8	-3.1	2.1	3.9	-1.4	-0.1		
	LV	12-09	-31.1	6.6	12-07	35.8	-3.0	-3.0	-2.4	0.6	0.6	3.2	3.5	2.3	1.4	2.0	1.0	1.7		
	LT	06-09	-23.0	0.2	08-06	20.8	4.9	4.4	4.5	3.0	3.8	3.0	2.4	3.1	1.6	3.1	4.7	5.7		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	02-09	-8.5	5.1	09-06	28.0	-0.4	-1.2	-0.9	1.7	5.7	2.8	5.1	7.6	9.7	5.8	10.6	10.7		
	MT	11-16	-45.0	1.0	05-08	18.6	8.4	10.1	6.0	6.5	7.3	6.0	6.0	11.5	15.2	-45.0	5.6	6.7		
	NL	08-09	-5.5	9.7	01-07	30.7	7.0	6.3	8.4	7.9	7.2	7.6	7.0	6.4	8.1	8.2	5.5	6.9		
	AT	05-09	-10.3	9.3	11-07	30.4	12.4	11.9	3.4	8.5	5.0	5.0	0.3	6.6	8.1	8.0	11.5	12.5		
	PL	07-13	-10.6	0.9	04-08	16.8	-2.9	-2.1	-2.8	-1.8	-2.6	-1.5	-2.4	-2.2	-2.2	-2.0	-1.5	0.4		
	PT	11-03	-17.1	-1.3	11-05	13.7	-2.0	-2.5	0.1	1.2	1.0	-0.4	0.1	-1.6	0.5	-0.8	6.6	4.0		
	RO	06-10	-8.7	13.1	04-04	54.5	3.2	-0.3	0.7	0.9	1.4	0.7	1.8	0.3	1.0	0.7	-0.5	1.4		
	SI	02-10	-16.4	0.8	01-08	23.1	-1.0	0.6	-2.8	-3.1	1.3	-0.9	-1.1	3.4	0.5	-0.9	-1.9	-0.5		
	SK	12-10	-17.5	10.8	07-02	68.9	-5.8	-17.0	5.1	-1.8	-11.2	-5.7	-2.4	-2.6	-3.2	3.4	3.5	15.2		
	FI	07-04	-25.1	11.1	01-08	40.7	-0.7	1.4	2.4	2.4	3.7	3.3	2.7	8.9	6.1	3.3	-2.8	2.0		
	SE	04-09	-17.0	9.3	11-07	32.4	6.5	7.1	7.4	12.8	7.2	4.7	10.3	12.2	9.1	13.8	14.3	14.8		
	UK	02-09	-34.3	1.5	12-15	19.7	7.6	9.4	5.9	0.1	-0.1	2.0	2.7	6.9	2.2	7.7	17.1	9.8		

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in services (%)

(Question 8)

	Since 2011 (*)						2015				2016				2017
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I		
	Date	Value		Date	Value										
EU	IV-12	86.0	88.0	IV-16	89.3	89.2	88.4	89.1	88.8	89.1	89.2	89.3	89.3		
EA	IV-12	85.4	87.8	I-17	89.4	88.7	88.1	88.8	88.6	89.1	89.0	89.4	89.4		
BE	I-14	89.7	91.4	IV-11	93.4	91.0	92.3	90.8	91.5	92.0	92.5	91.7	91.5		
BG	I-12	89.7	91.6	IV-11	94.1	91.4	93.3	91.6	92.7	92.7	92.9	91.8	91.9		
CZ	IV-16	91.3	92.5	III-11	96.4	91.8	92.6	92.8	92.6	91.9	92.6	91.3	92.3		
DK	IV-11	88.0	89.5	II-16	90.8	90.3	90.4	90.4	90.2	90.8	89.7	89.2	90.1		
DE	II-14	87.4	89.0	II-11	90.3	89.4	88.9	89.7	89.1	89.4	89.9	89.7	89.2		
EE	I-12	79.6	82.8	III-11	84.7	82.0	82.9	82.7	83.1	82.9	82.2	84.0	83.7		
IE	:	:	:	:	:	:	:	:	:	:	:	:	:		
EL	III-15	74.2	78.8	III-11	88.8	79.2	74.2	78.8	79.2	78.2	77.7	74.5	77.9		
ES	I-12	80.8	83.8	IV-16	88.1	85.1	85.6	84.5	84.8	87.0	87.8	88.1	86.1		
FR	III-14	89.5	90.4	IV-11	92.6	90.1	90.1	90.1	90.7	90.6	90.8	90.6	91.1		
HR	III-12	65.6	82.3	III-13	87.0	83.2	86.8	83.4	83.4	83.7	84.2	84.9	85.0		
IT	IV-12	73.1	83.5	I-17	90.3	87.6	85.5	88.9	88.5	87.8	86.7	89.3	90.3		
CY	IV-14	78.7	80.7	II-16	83.3	82.4	78.8	80.9	81.5	83.3	80.5	83.1	83.1		
LV	II-12	89.1	90.6	II-14	92.0	90.2	90.7	90.8	91.0	91.4	91.1	90.7	90.0		
LT	I-12	85.0	87.5	IV-11	90.1	87.6	87.0	86.9	87.7	87.5	87.9	87.2	87.7		
LU	:	:	:	:	:	:	:	:	:	:	:	:	:		
HU	I-14	82.0	85.7	I-17	88.7	84.0	85.5	86.3	82.0	85.7	86.9	87.4	88.7		
MT	IV-11	87.0	90.4	I-17	93.0	90.9	89.3	91.2	92.2	91.8	93.0	93.0	93.0		
NL	IV-13	86.2	87.2	I-17	88.2	87.2	86.7	87.5	87.4	87.8	87.2	88.0	88.2		
AT	II-13	88.4	90.0	I-14	91.8	89.7	89.6	88.5	88.7	90.5	90.2	90.5	90.8		
PL	I-13	89.6	90.0	I-17	90.6	90.0	90.1	90.3	90.1	90.4	90.5	90.5	90.6		
PT	III-13	88.2	90.3	III-11	92.8	90.5	91.3	91.2	90.9	90.9	90.5	91.1	91.2		
RO	III-15	85.2	88.4	III-16	92.5	86.0	85.2	87.7	90.9	86.9	92.5	88.6	91.0		
SI	I-13	87.2	88.4	I-11	90.8	88.2	88.6	89.2	88.8	88.9	88.9	89.3	90.0		
SK	IV-16	91.8	93.3	IV-15	94.8	93.3	93.5	94.8	93.0	92.9	93.4	91.8	94.7		
FI	IV-13	89.8	91.0	I-12	92.6	90.7	90.4	90.3	90.5	90.1	90.4	91.1	91.7		
SE	III-14	89.4	92.2	III-16	94.2	90.7	91.9	92.2	93.0	93.3	94.2	94.0	93.1		
UK	I-13	85.9	88.0	II-15	90.8	90.8	88.9	90.1	88.5	88.4	88.6	88.2	87.8		

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 1990 ^(*)			2016												2017	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	03-09	-32.4	-11.6	08-00	1.6	-6.6	-7.3	-6.8	-5.7	-5.8	-7.7	-7.7	-6.4	-6.5	-5.8	-4.6	-4.3
	EA	03-09	-34.5	-12.7	05-00	2.3	-8.8	-9.7	-9.3	-7.0	-7.2	-7.9	-8.5	-8.2	-8.0	-6.2	-5.1	-4.9
	BE	02-09	-26.5	-7.0	12-00	16.2	-6.9	-6.3	-7.4	-7.6	-6.0	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4	-1.0
	BG	04-09	-50.1	-33.4	08-01	-13.0	-29.9	-29.5	-29.2	-29.4	-27.4	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4	-23.4
	CZ	03-98	-35.8	-11.1	01-17	7.1	4.8	3.4	2.4	2.4	2.9	0.3	1.8	3.6	5.2	5.8	5.5	7.1
	DK	10-90	-11.8	8.3	03-15	21.9	11.4	9.3	10.6	8.9	9.8	7.6	10.3	9.0	9.3	8.0	8.5	11.9
	DE	04-09	-32.9	-8.0	11-10	10.9	-6.4	-6.2	-4.8	-3.2	-1.6	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8	0.2
	EE	04-93	-56.3	-15.5	04-06	12.8	-13.7	-15.0	-12.9	-8.4	-8.9	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3	-1.7
	IE	03-09	-59.8	-10.2	01-00	21.2	16.9	10.1	10.8	12.5	13.5	5.1	8.6	6.6	6.7	5.1	5.7	:
	EL	10-11	-83.8	-40.4	04-00	-5.8	-66.8	-71.9	-73.7	-71.9	-68.0	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4	-67.8
	ES	02-09	-47.6	-13.4	12-15	5.4	-1.4	-5.1	-4.3	-3.0	-2.4	-5.8	-5.2	-7.3	-4.8	-2.2	-2.7	-2.5
	FR	03-09	-37.0	-18.5	01-01	3.3	-16.3	-17.1	-18.5	-11.2	-12.6	-13.8	-15.4	-13.2	-14.6	-10.6	-10.2	-8.6
	HR	08-09	-51.5	-31.0	07-07	-14.0	-16.1	-16.9	-17.8	-20.1	-20.8	-23.1	-24.4	-18.4	-16.9	-16.6	-14.9	-17.1
	IT	06-12	-41.5	-15.9	06-01	2.5	-6.0	-6.6	-6.0	-6.1	-12.3	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2	-12.9
	CY	04-13	-64.4	-32.1	01-17	-0.9	-16.5	-14.4	-7.2	-11.3	-6.6	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2	-0.9
	LV	07-09	-54.9	-16.6	09-06	1.0	-7.0	-9.5	-8.1	-8.6	-8.7	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3	-17.3
	LT	01-09	-56.1	-15.1	05-07	9.2	-8.5	-8.2	-8.8	-11.8	-8.1	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7	-7.5
	LU	12-08	-20.7	-0.3	02-02	13.4	5.6	8.8	7.0	9.9	10.1	8.4	11.0	6.8	5.6	10.3	11.8	10.9
	HU	04-09	-68.8	-31.9	08-02	0.2	-19.0	-23.0	-19.6	-17.2	-18.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0	-11.4
	MT	04-11	-41.3	-20.1	05-16	4.2	0.0	-0.2	-1.2	4.2	2.0	2.2	1.3	2.7	4.0	3.7	1.7	0.1
	NL	02-13	-30.2	1.4	03-00	30.8	2.3	-3.8	0.7	0.1	6.3	3.8	5.3	9.6	10.0	12.1	15.0	15.8
	AT	04-09	-23.0	-2.5	06-07	16.3	-13.9	-12.0	-13.6	-11.5	-8.8	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5	-2.6
	PL	08-01	-40.1	-20.7	04-08	-0.5	-11.7	-10.9	-5.9	-9.5	-9.4	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8	-7.0
	PT	10-12	-53.7	-22.7	07-91	-0.5	-14.2	-12.5	-12.2	-12.1	-14.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3	-7.0
	RO	06-10	-63.3	-28.4	07-07	-10.6	-20.3	-20.2	-17.6	-18.6	-19.6	-19.8	-19.5	-20.0	-17.7	-15.1	-17.4	-13.0
	SI	09-12	-46.1	-20.1	07-07	-4.1	-18.3	-19.1	-16.4	-17.4	-16.8	-13.7	-13.8	-13.2	-11.2	-10.0	-11.0	-4.9
	SK	09-99	-49.0	-22.3	12-06	6.6	-7.2	-10.0	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7
	FI	12-08	-6.4	13.0	09-10	23.8	6.8	10.5	11.1	11.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4	22.6
SE	12-08	-10.0	10.0	09-10	28.0	8.6	9.9	8.8	8.8	10.9	9.5	9.2	13.1	13.6	13.1	14.9	15.6	
UK	01-09	-35.2	-8.6	05-14	7.6	1.1	1.0	0.8	-1.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.8	-2.4	04-01	5.2	0.8	0.2	0.4	0.2	0.7	-0.8	-0.2	0.6	1.3	0.7	1.1	1.2
	EA	11-12	-13.6	-3.5	03-00	4.6	-1.2	-2.2	-1.8	-1.9	-1.7	-1.9	-1.8	-1.6	-0.8	-0.8	-0.2	-0.8
	BE	12-93	-8.9	1.1	08-00	13.2	-3.5	-3.9	-4.4	-4.0	-2.7	-1.7	0.1	-2.2	-3.0	-0.1	-1.7	-1.0
	BG	10-12	-34.0	-19.3	07-01	3.2	-19.3	-17.8	-16.8	-19.9	-17.3	-14.7	-16.1	-14.5	-16.1	-13.4	-11.9	-11.3
	CZ	02-98	-31.7	-7.0	12-16	12.1	10.8	10.0	6.6	10.2	6.8	8.8	7.7	9.9	9.7	11.0	12.1	11.0
	DK	12-90	1.8	12.3	10-00	38.7	12.7	10.4	12.6	11.1	12.1	9.4	11.6	10.1	11.7	9.5	11.2	12.1
	DE	02-94	-15.1	-2.5	12-16	6.5	5.3	4.9	5.4	5.3	5.9	4.9	6.1	6.0	4.9	5.2	6.5	6.3
	EE	04-93	-38.3	-5.2	04-06	17.3	0.0	-1.6	3.3	4.2	2.8	5.7	4.2	5.4	5.8	6.6	6.5	5.9
	IE	04-13	-41.1	-6.1	01-00	15.9	8.8	5.2	3.9	7.5	5.7	1.6	3.9	1.2	2.6	3.1	3.2	8.3
	EL	10-11	-79.1	-27.2	04-00	9.5	-62.0	-62.8	-64.8	-66.1	-62.1	-62.6	-62.8	-56.0	-55.0	-58.3	-58.3	-58.6
	ES	02-09	-30.2	-2.6	12-15	10.1	5.1	3.4	3.5	2.7	2.8	2.0	2.6	1.1	4.7	4.9	3.8	1.6
	FR	05-13	-17.3	-4.1	01-01	6.2	-5.7	-8.4	-7.7	-5.9	-6.3	-6.5	-7.3	-6.5	-5.4	-5.8	-5.5	-4.1
	HR	08-09	-32.3	-12.0	12-06	3.0	-1.5	-1.2	-3.1	-3.7	-2.4	-8.0	-8.6	-2.8	0.4	-0.4	0.7	-3.8
	IT	07-12	-20.3	-3.2	07-01	6.8	-3.0	-3.3	-1.2	-4.0	-4.4	-3.0	-4.0	-5.2	-3.5	-3.2	-1.6	-3.8
	CY	04-13	-46.9	-17.2	11-16	7.4	-9.0	-4.7	-0.7	-6.0	-0.6	-3.2	1.0	-1.7	1.9	7.4	4.8	5.1
	LV	06-09	-38.7	0.7	09-06	16.3	10.2	9.6	8.5	5.4	6.1	10.8	6.6	8.9	4.6	4.4	0.7	2.6
	LT	01-09	-37.7	-4.3	03-07	12.5	0.8	-1.9	-1.1	-3.5	-0.7	-0.1	-0.9	1.7	2.9	4.6	4.0	-0.2
	LU	09-14	-9.4	-0.2	06-02	11.8	1.8	4.6	2.0	3.9	1.6	1.7	3.9	1.9	6.8	5.1	5.1	5.6
	HU	04-95	-62.7	-22.0	08-02	16.2	-3.7	-10.0	-5.2	-3.9	-4.0	-0.8	-4.2	-2.7	-4.0	-1.4	0.5	2.7
	MT	11-08	-41.2	-16.1	11-13	13.3	5.1	4.4	5.1	6.7	2.8	3.8	6.5	3.3	4.4	4.3	4.6	2.9
	NL	11-12	-22.8	0.3	12-99	16.4	-3.3	-4.7	-6.3	-6.6	-5.2	-4.3	-6.3	-1.5	2.5	0.6	-0.2	-1.5
	AT	04-96	-18.3	-3.5	03-16	4.1	1.3	4.1	-0.3	3.5	2.2	0.1	0.8	1.4	0.7	-1.1	0.2	0.4
	PL	12-11	-22.6	-6.6	01-17	5.3	0.6	1.5	4.3	1.9	1.9	2.6	2.0	3.9	3.5	-0.4	0.4	5.3
	PT	12-11	-34.7	-7.2	06-98	11.4	-2.2	-1.3	-1.5	-0.8	-2.6	-1.2	-2.5	-1.2	-0.9	0.2	1.6	-0.5
	RO	06-10	-47.0	-6.7	12-07	10.3	1.1	4.0	4.5	3.0	2.3	2.6	3.6	3.6	3.3	7.2	2.8	6.4
	SI	09-12	-41.2	-14.3	05-15	0.4	-10.1	-9.8	-9.0	-11.0	-13.0	-7.5	-6.7	-8.1	-5.0	-4.8	-7.3	-6.1
	SK	08-99	-44.7	-15.5	12-06	10.3	-3.3	-5.4	-3.4	-4.3	-3.0	-2.6	-4.3	-1.6	-1.1	-2.4	-0.4	-1.7
	FI	04-93	-8.3	6.4	10-04	12.7	4.7	4.1	7.0	5.7	6.6	6.3	8.5	8.2	8.8	7.7	9.0	8.8
SE	09-96	-12.6	9.2	07-02	17.6	9.5	9.3	8.4	9.6	10.8	8.6	8.1	12.7	12.1	13.2	10.8	11.8	
UK	03-90	-22.8	1.7	09-02	15.5	6.6	7.6	6.7	6.2	8.2	0.0	3.4	6.1	6.7	3.9	3.7	5.1	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-40.2	-12.5	04-00	1.1	-9.2	-10.8	-10.1	-9.0	-10.3	-13.5	-11.8	-8.7	-8.2	-7.5	-6.5	-7.9
	EA	03-09	-44.2	-13.1	04-00	3.7	-9.0	-11.3	-10.2	-7.8	-9.3	-10.3	-9.3	-8.2	-6.7	-4.5	-3.8	-5.3
	BE	07-93	-45.5	-8.9	06-00	19.6	-7.3	-9.3	-10.4	-12.5	-13.3	-6.5	-5.6	-7.3	-13.3	-4.4	-5.8	-0.6
	BG	04-09	-42.8	-20.0	07-01	15.6	-24.7	-22.4	-23.7	-26.3	-23.2	-19.2	-20.8	-19.4	-19.4	-18.0	-18.4	-16.7
	CZ	05-12	-45.9	-11.0	12-14	9.3	2.4	-0.6	0.7	-0.4	0.9	-5.4	0.2	6.8	6.8	3.3	7.0	6.4
	DK	09-08	-22.9	1.7	03-15	24.1	1.8	-0.9	1.3	-0.8	-1.3	-4.3	-1.4	-0.9	-2.0	-1.9	-1.3	2.5
	DE	03-09	-52.1	-12.2	11-10	21.2	-13.0	-14.1	-11.5	-11.1	-8.3	-9.6	-5.7	-5.0	-1.5	-1.5	-2.3	-2.7
	EE	04-93	-38.3	-1.6	12-06	26.9	-10.0	-9.6	-6.9									

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 (*)			2016													2017	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
SAVINGS	EU	08-93	-15.6	-6.1	04-01	2.9	-1.0	-1.3	-1.2	-0.5	-1.2	-3.0	-3.7	-2.5	-2.1	-1.9	-1.2	-1.4	
OVER NEXT	EA	06-08	-16.5	-7.6	04-01	2.3	-5.8	-6.3	-7.3	-6.1	-7.1	-7.6	-6.7	-5.8	-5.3	-5.0	-5.3	-5.0	
12 MONTHS	BE	12-12	-9.3	8.6	06-98	31.2	1.4	4.7	-0.5	2.9	0.5	2.8	3.7	1.0	2.9	0.9	2.7	2.2	
(Question 11)	BG	03-02	-80.7	-65.9	01-17	-42.7	-53.2	-53.6	-53.6	-51.8	-46.7	-48.8	-49.4	-45.0	-52.3	-47.6	-44.5	-42.7	
Component of the consumer confidence indicator	CZ	03-98	-16.2	-2.0	04-07	18.5	7.1	6.4	6.3	8.2	7.6	4.5	6.2	4.6	8.4	12.6	7.4	10.7	
	DK	01-90	-3.2	24.6	12-06	39.9	31.2	30.3	28.2	27.7	28.4	27.5	27.6	24.5	29.3	28.8	26.1	27.0	
	DE	03-03	-5.2	5.9	08-90	23.4	8.1	9.0	5.2	7.8	8.7	6.7	8.1	8.9	7.6	9.0	7.6	9.1	
	EE	10-93	-69.2	-35.8	05-06	-4.2	-10.3	-17.9	-24.0	-16.1	-20.2	-11.9	-14.4	-14.6	-17.5	-17.2	-17.5	-9.5	
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-17	-84.1	-52.3	01-00	-23.3	-79.7	-80.3	-81.6	-78.4	-78.6	-83.4	-81.7	-78.8	-76.7	-80.6	-79.5	-84.1	
	ES	12-08	-44.5	-23.9	07-00	0.0	-25.0	-27.5	-24.6	-24.7	-21.6	-25.1	-24.5	-23.8	-22.2	-24.7	-26.2	-23.7	
	FR	03-96	-35.8	-17.7	05-12	-2.6	-9.1	-12.9	-14.0	-13.3	-12.3	-13.5	-11.1	-10.9	-11.3	-8.7	-10.0	-9.5	
	HR	12-12	-63.5	-54.3	02-07	-44.2	-48.4	-46.6	-51.1	-48.0	-46.9	-46.0	-51.2	-49.0	-48.0	-44.8	-44.8	-44.4	
	IT	09-12	-49.5	-21.8	03-91	2.2	-16.5	-17.8	-17.3	-15.2	-26.7	-22.5	-23.6	-20.9	-17.3	-18.7	-17.7	-18.4	
	CY	06-13	-67.1	-46.4	06-01	-12.3	-51.3	-51.9	-45.1	-51.0	-47.7	-40.7	-48.7	-43.2	-43.0	-41.0	-40.1	-42.8	
	LV	10-09	-69.7	-45.6	07-16	-22.9	-28.9	-28.1	-26.4	-28.3	-25.2	-22.9	-28.0	-25.2	-29.4	-28.0	-33.0	-35.9	
	LT	11-01	-55.0	-38.8	03-15	-17.9	-27.9	-26.7	-27.8	-31.5	-26.0	-27.0	-26.5	-27.7	-26.8	-24.1	-26.0	-24.9	
	LU	10-16	32.9	44.2	10-05	58.0	44.5	44.0	36.1	41.2	45.8	40.4	44.4	35.0	32.9	39.1	49.0	42.5	
	HU	05-12	-77.1	-56.8	01-00	-19.0	-47.6	-47.3	-48.9	-45.0	-48.3	-43.2	-46.1	-48.0	-47.8	-44.1	-44.9	-44.0	
	MT	04-11	-66.1	-40.5	01-03	-15.3	-28.4	-26.3	-26.4	-15.4	-24.3	-21.4	-27.3	-23.0	-22.2	-22.7	-25.7	-27.5	
	NL	02-13	16.3	34.1	10-99	55.2	26.6	33.6	35.0	32.5	31.6	31.2	32.5	34.7	33.1	32.4	36.5	30.6	
	AT	11-00	-11.3	26.8	03-02	54.6	7.2	11.0	10.2	8.9	13.7	14.5	14.6	13.1	13.7	15.5	15.4	18.3	
	PL	09-03	-65.7	-41.3	09-01	-21.1	-35.7	-34.2	-24.6	-29.7	-28.5	-29.2	-26.4	-24.5	-24.9	-27.8	-24.3	-27.4	
	PT	01-97	-42.7	-27.5	02-98	-1.9	-37.2	-35.1	-35.4	-34.9	-37.1	-35.3	-35.2	-34.4	-31.7	-33.8	-32.0	-30.9	
RO	06-10	-69.8	-54.1	11-16	-38.9	-47.0	-46.3	-45.0	-43.2	-45.5	-45.3	-43.4	-44.2	-43.6	-38.9	-40.5	-39.1		
SI	06-99	-52.0	-24.7	05-07	-6.2	-29.4	-30.5	-27.7	-31.6	-28.8	-26.0	-30.3	-31.3	-28.6	-26.6	-26.7	-25.5		
SK	08-01	-69.1	-31.3	12-14	-15.5	-20.1	-24.0	-18.7	-17.4	-18.8	-19.6	-19.8	-17.2	-16.5	-20.5	-16.6	-18.9		
FI	01-96	19.0	45.2	04-08	58.4	53.4	52.1	53.4	50.9	53.5	52.4	52.8	49.9	55.5	54.8	54.7	56.6		
SE	06-98	11.1	38.1	10-15	62.1	61.1	59.6	56.0	57.3	58.4	57.3	53.7	55.0	55.6	53.1	54.3	58.0		
UK	10-92	-26.0	0.2	04-16	24.0	20.2	20.6	24.0	23.2	23.8	15.8	7.3	10.6	10.3	10.1	15.4	12.7		
UNEMPLOYMENT	EU	03-09	67.0	25.6	05-00	0.6	16.9	17.3	16.3	13.7	12.4	13.5	15.3	14.9	16.8	14.5	11.8	9.2	
OVER NEXT	EA	03-09	68.6	26.4	05-00	-1.9	19.2	19.2	17.9	12.4	10.9	12.1	16.2	17.2	19.1	14.3	11.1	8.4	
12 MONTHS ^(c)	BE	02-09	76.0	28.7	12-00	-17.2	18.1	16.8	14.5	16.8	8.5	10.5	8.1	28.6	40.4	26.4	17.0	4.4	
(Question 7)	BG	02-10	65.5	28.4	07-01	-1.6	22.3	24.0	23.0	19.7	22.6	18.8	21.0	20.3	21.8	23.4	19.0	22.9	
Component of the consumer confidence indicator	CZ	01-99	67.8	26.2	01-16	-2.6	1.1	2.1	3.9	8.5	3.7	7.0	7.0	7.1	4.3	3.6	4.6	-0.2	
	DK	02-09	51.4	5.5	02-95	-20.5	0.2	2.8	-0.2	2.3	-0.3	2.1	-3.5	-2.4	1.9	4.3	1.7	-6.0	
	DE	03-09	71.9	23.4	05-07	-18.6	26.2	24.8	18.3	14.8	12.8	10.3	18.5	21.5	21.1	17.5	14.9	11.9	
	EE	09-93	81.0	22.4	09-06	-21.6	34.6	31.0	23.8	18.0	14.3	16.2	11.9	10.5	7.9	9.1	7.5	9.3	
	IE	03-09	80.2	17.5	12-99	-29.8	-17.4	-13.7	-13.3	-12.6	-16.0	-6.7	-11.8	-9.2	-10.7	-7.0	-9.8	:	
	EL	12-11	92.9	51.0	02-15	15.7	55.6	65.0	68.3	62.4	57.9	58.7	66.3	63.4	61.4	62.0	57.9	61.2	
	ES	12-08	71.2	18.8	04-15	-16.1	-5.3	0.7	-3.0	-5.7	-8.0	-2.0	1.0	5.2	2.4	-5.8	-6.0	-8.3	
	FR	03-09	74.0	31.8	01-01	-12.7	30.7	25.5	31.0	12.2	12.5	17.5	22.1	19.3	26.4	18.6	16.1	10.1	
	HR	03-10	67.5	32.2	04-07	5.6	8.9	10.4	8.3	14.0	13.0	16.2	19.4	12.7	15.3	16.1	9.8	6.9	
	IT	03-93	70.8	28.1	06-01	-4.0	7.0	6.7	9.6	10.3	13.7	12.9	16.2	14.5	17.0	16.5	13.1	17.0	
	CY	04-13	79.5	40.0	01-17	-14.1	2.5	-2.5	-7.1	-6.7	-9.6	-2.7	-6.0	-4.7	-10.8	-9.1	-11.0	-14.1	
	LV	02-09	80.1	21.6	09-06	-10.4	8.1	16.1	12.1	8.9	11.9	18.5	12.9	13.6	15.2	17.6	24.3	17.8	
	LT	02-09	82.1	11.7	06-07	-33.1	6.8	3.7	4.2	6.0	4.4	7.1	6.8	7.8	5.0	1.8	2.9	4.5	
	LU	04-09	75.2	32.9	08-16	1.5	16.1	9.1	4.6	3.0	2.6	5.9	1.5	7.1	13.6	5.8	9.7	6.2	
	HU	02-09	84.0	31.4	07-98	-6.2	14.2	18.4	12.4	10.4	9.6	7.0	9.2	10.0	13.4	8.1	8.3	4.1	
	MT	01-04	45.7	12.5	10-16	-17.4	-10.9	-13.2	-9.5	-12.5	-15.3	-14.5	-12.2	-16.3	-17.4	-15.6	-14.6	-12.3	
	NL	03-09	81.4	20.2	07-98	-33.0	14.2	32.6	17.6	18.2	3.1	6.3	3.2	0.2	3.0	-5.4	-12.6	-20.1	
	AT	04-09	65.4	26.2	03-01	-8.1	48.8	46.7	47.3	42.4	40.3	36.2	41.7	46.9	41.3	40.2	30.4	28.4	
	PL	05-01	61.0	21.7	07-07	-20.2	4.6	7.2	0.8	4.4	4.3	3.3	3.3	3.1	4.8	1.9	4.5	3.4	
	PT	02-09	85.6	37.6	08-97	-11.0	4.0	5.5	7.7	6.6	9.5	9.3	7.8	5.2	5.9	-0.8	-4.5	-4.7	
RO	02-10	78.0	38.9	01-07	10.5	24.0	25.9	23.4	22.7	23.4	23.5	25.4	25.4	19.7	19.4	19.4	12.4		
SI	01-09	72.7	27.7	01-17	-7.2	19.2	15.6	14.8	10.0	9.8	6.0	5.1	2.5	3.5	4.9	4.0	-7.2		
SK	03-09	76.5	19.4	01-07	-19.5	-3.6	-3.3	-2.5	-3.0	-1.3	1.1	0.5	-0.3	-0.7	0.5	-0.7	-3.9		
FI	12-08	51.8	4.8	03-98	-27.7	23.3	12.2	15.4	9.4	7.1	5.8	3.9	1.7	2.0	-2.4	-6.3	-9.7		
SE	04-09	64.0	7.4	08-00	-28.0	20.1	16.3	15.4	16.7	12.4	12.6	10.9	6.5	9.0	10.6	2.5	1.6		
UK	01-09	75.3	24.7	07-97	-13.9	11.6	13.5	15.1	21.3	21.0	22.7	15.9	10.3	12.9	19.6	18.2	16.5		
FINANCIAL	EU	02-13	-21.4	-11.4	05-00	-1.9	-4.8	-6.0	-5.9	-5.8	-5.0	-6.4	-6.1	-5.3	-5.3	-5.1	-4.7	-4.7	
SITUATION OF	EA	07-08	-23.4	-12.4	05-90	-0.8	-7.9	-9.2	-9.2	-9.0	-8.4	-8.9	-8.5	-8.1	-8.3	-7.9	-6.9	-7.5	
HOUSEHOLDS	BE	12-08	-16.5	-7.2	11-00	3.5	-13.3	-13.0	-14.2	-13.3	-10.2	-11.2	-7.7	-10.1	-9.0	-10.4	-10.5	-9.9	
OVER LAST	BG	10-12	-45.8	-32.5	12-16	-15.1	-21.7	-23.0	-23.0	-26.6	-24.1	-20.4	-21.2	-18.9	-21.6	-18.8	-15.1	-15.7	
12 MONTHS	CZ	05-12	-33.1	-14.3	11-16	3.4	0.8	0.6	0.6	1.6	2.0	1.4	-0.4	3.0	1.9	3.4	1.0	2.9	
(Question 1)	DK	02-12	-5.8	5.2	02-05	15.8	6.4	4.9	7.6	4.7	5.5								

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 ^(*)				2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.1	-28.6	05-00	-5.0	-12.5	-14.9	-14.8	-15.2	-15.8	-16.8	-17.3	-15.6	-15.2	-13.9	-12.0	-12.0
	EA	03-09	-65.6	-29.7	05-00	-3.0	-14.5	-17.7	-16.8	-16.5	-17.1	-16.6	-16.9	-16.2	-15.7	-12.9	-10.3	-10.5
	BE	02-09	-75.7	-26.2	12-00	22.4	-13.5	-16.9	-21.8	-29.0	-26.3	-22.2	-18.4	-24.6	-29.8	-20.2	-18.6	-15.9
	BG	03-10	-59.5	-38.7	08-01	-8.8	-33.8	-33.5	-35.1	-36.2	-32.5	-29.1	-28.7	-27.1	-31.3	-28.7	-26.4	-25.9
	CZ	08-12	-60.0	-21.5	12-15	11.4	11.0	7.0	4.6	7.3	4.8	0.3	3.8	6.5	9.4	8.6	5.2	8.3
	DK	03-09	-53.9	-0.8	03-06	26.3	10.8	6.6	6.9	3.2	2.7	1.4	2.8	2.6	3.2	0.7	2.5	5.0
	DE	06-09	-67.3	-18.0	05-11	29.3	1.6	-1.2	1.8	-0.1	0.9	2.7	2.2	2.3	3.7	5.5	6.3	7.1
	EE	10-92	-72.1	-11.6	01-07	33.0	-16.7	-16.8	-17.0	-13.1	-10.7	-11.0	-12.4	-12.2	-8.1	-12.8	-7.0	-5.8
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-45.9	05-00	5.8	-72.7	-83.1	-83.5	-83.3	-80.6	-77.4	-77.8	-72.5	-73.8	-78.2	-73.7	-73.1
	ES	08-12	-82.0	-26.7	03-00	12.8	1.5	-6.8	-11.9	-11.6	-10.0	-14.9	-12.3	-16.3	-14.1	-9.7	-7.2	-6.6
	FR	08-09	-74.2	-40.6	01-01	-1.3	-35.6	-39.8	-36.9	-30.0	-36.4	-33.9	-34.9	-32.8	-34.6	-27.7	-28.4	-27.7
	HR	03-11	-74.0	-46.8	07-07	-14.3	-18.6	-22.9	-21.8	-26.4	-35.9	-39.1	-35.8	-30.9	-25.7	-24.9	-18.7	-24.1
	IT	04-93	-73.9	-42.2	05-90	-8.2	-17.4	-17.0	-18.8	-22.1	-24.1	-26.1	-29.0	-26.7	-24.6	-26.7	-19.2	-24.5
	CY	05-13	-90.5	-37.9	01-17	13.8	-13.6	-10.8	-0.7	-3.0	-1.1	-2.3	4.5	6.0	8.1	7.6	9.2	13.8
	LV	06-09	-92.1	-19.4	09-06	5.9	-9.3	-12.0	-9.7	-11.1	-11.5	-11.4	-17.6	-14.1	-21.6	-21.9	-25.8	-30.1
	LT	01-10	-72.8	-16.7	06-07	21.5	-13.7	-13.6	-17.9	-24.4	-19.6	-20.1	-20.8	-20.4	-18.3	-15.8	-15.2	-18.0
	LU	04-09	-54.6	-25.6	11-16	-1.4	-13.3	-10.0	-12.1	-9.3	-8.1	-6.6	-6.1	-8.3	-8.0	-1.4	-7.2	-1.9
	HU	04-09	-79.4	-34.9	09-02	6.3	-15.5	-18.4	-15.2	-13.4	-14.4	-11.2	-14.6	-13.0	-14.1	-9.5	-7.0	-2.9
	MT	04-10	-59.2	-21.3	09-16	24.8	17.5	10.5	8.1	19.6	16.8	20.2	19.1	24.8	23.0	23.9	23.3	21.3
NL	03-03	-73.0	-17.2	03-00	44.6	1.2	-6.3	-0.2	-1.2	2.1	-0.2	0.7	7.0	7.7	12.3	15.0	18.3	
AT	04-09	-66.0	-22.0	08-07	22.3	-30.5	-26.8	-25.6	-29.0	-24.9	-20.3	-20.8	-22.7	-22.0	-21.5	-11.8	-11.4	
PL	09-01	-54.9	-21.0	04-08	15.3	-6.8	-3.8	-2.1	-4.5	-5.0	-1.6	-1.2	-2.4	-2.0	-2.8	-5.3	2.5	
PT	10-12	-78.7	-33.3	10-91	13.2	-13.9	-13.3	-11.9	-12.1	-12.7	-12.3	-11.4	-13.7	-10.0	-7.2	1.1	1.2	
RO	06-10	-76.1	-29.1	07-07	-3.1	-15.3	-16.9	-13.1	-18.9	-21.2	-21.9	-21.8	-22.0	-15.8	-16.3	-20.5	-15.0	
SI	10-09	-77.3	-37.2	01-17	-1.1	-21.0	-21.4	-20.4	-25.2	-24.9	-22.8	-17.4	-18.0	-13.2	-10.2	-10.4	-1.1	
SK	10-99	-69.0	-30.7	04-07	17.4	-14.8	-13.9	-14.8	-9.8	-9.8	-12.1	-15.3	-11.9	-9.8	-11.3	-10.2	-13.4	
FI	01-92	-65.1	-8.2	08-98	30.0	-30.6	-26.8	-22.9	-19.1	-12.0	-7.1	-0.7	4.7	7.1	7.3	14.3	13.0	
SE	04-09	-68.3	-6.5	01-11	30.1	-13.4	-10.0	-11.4	-13.5	-10.3	-13.8	-11.5	-9.4	-8.0	-4.6	-2.3	-3.5	
UK	05-09	-82.3	-29.6	04-15	4.9	-8.1	-8.7	-12.3	-14.4	-15.1	-23.0	-25.6	-18.8	-19.6	-24.4	-23.3	-24.9	
SAVINGS AT PRESENT ^(d) (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	BE	04-16	-60.0	11.2	02-01	69.6	-54.8	-57.6	-60.0	-58.1	-54.8	-54.6	-51.9	-59.1	-56.0	-53.5	-51.9	-57.8
	BG	07-03	-76.5	-62.3	12-16	-47.4	-55.3	-57.0	-53.8	-52.9	-51.3	-50.4	-54.2	-50.5	-54.9	-50.2	-47.4	-48.5
	CZ	06-11	-37.4	-17.1	03-01	14.7	-10.0	-13.8	-14.8	-15.2	-16.1	-18.3	-14.3	-11.9	-14.4	-13.0	-18.0	-11.0
	DK	01-90	50.7	66.2	07-08	82.8	64.7	65.1	61.4	64.8	61.3	60.7	62.2	56.4	60.0	58.3	58.5	56.3
	DE	04-16	5.5	39.6	09-02	61.1	15.0	14.1	5.5	6.9	8.3	11.4	9.1	8.9	13.1	10.4	10.7	12.1
	EE	09-96	-58.3	-27.2	02-07	-2.0	-18.2	-15.3	-17.2	-12.5	-18.9	-12.9	-9.8	-11.9	-15.1	-19.0	-5.0	-8.7
	IE	01-13	-24.0	-9.8	01-17	21.0	-7.5	-4.4	-10.5	-7.1	-7.4	-7.0	-8.8	-9.0	-8.6	-5.8	-4.7	21.0
	EL	12-15	-71.8	-50.0	07-08	-13.9	-63.6	-66.0	-64.2	-66.7	-65.8	-67.9	-65.8	-64.5	-70.0	-67.3	-60.7	-69.7
	ES	06-08	-48.4	4.1	08-96	58.5	-25.0	-28.6	-29.5	-29.2	-29.7	-31.3	-29.2	-27.3	-27.5	-29.3	-26.9	-28.9
	FR	12-16	-7.0	29.9	06-95	61.1	-2.0	-3.2	-5.7	-3.2	-1.8	-1.5	0.7	-2.8	-5.3	-2.2	-7.0	-3.1
	HR	07-05	-47.0	-36.2	09-07	-27.5	-32.0	-32.4	-31.9	-34.4	-29.6	-33.1	-36.0	-32.9	-30.1	-32.2	-33.4	-30.8
	IT	06-04	26.0	53.9	09-09	84.8	65.5	68.0	68.6	69.5	67.3	68.6	68.2	47.0	48.2	50.3	56.2	58.8
	CY	07-13	-50.5	-17.2	06-01	9.9	-25.1	-29.4	-16.7	-23.3	-17.3	-19.2	-19.4	-22.7	-17.9	-13.1	-20.9	-22.7
	LV	08-09	-70.2	-50.8	06-16	-33.1	-33.8	-34.9	-33.8	-37.0	-33.1	-37.1	-41.3	-35.2	-38.9	-37.4	-42.9	-43.3
	LT	10-05	-49.2	-28.3	03-15	4.0	-6.7	-10.1	-11.0	-19.1	-10.6	-11.9	-11.2	-14.7	-9.5	-11.8	-14.1	-17.1
	LU	09-16	18.0	48.8	08-07	69.3	38.3	34.5	18.7	22.0	28.7	24.7	33.1	18.0	21.4	21.4	24.9	28.9
	HU	11-95	-82.9	-63.2	12-00	-27.5	-45.4	-47.5	-47.1	-43.3	-48.1	-42.6	-46.7	-47.1	-45.6	-42.5	-44.1	-44.4
	MT	04-11	-65.2	-43.2	05-16	-21.5	-37.9	-29.0	-34.3	-21.5	-34.2	-28.5	-29.9	-30.1	-31.6	-29.3	-28.4	-28.1
NL	09-16	11.8	57.2	11-08	71.2	19.1	16.6	22.9	15.8	14.8	12.4	15.6	11.8	14.0	19.5	15.8	14.6	
AT	04-15	-2.2	35.1	11-07	65.6	5.0	4.5	-0.6	-0.9	2.9	1.3	1.8	8.0	3.3	6.7	7.6	10.3	
PL	09-01	-48.7	-21.9	09-16	-0.9	-9.6	-10.3	-6.4	-4.8	-9.5	-6.1	-5.2	-0.9	-6.6	-11.6	-5.5	-7.2	
PT	03-08	-53.7	-32.6	09-97	-2.3	-36.0	-34.5	-34.7	-33.2	-36.2	-34.1	-36.4	-34.5	-33.1	-32.9	-30.7	-32.5	
RO	06-02	-62.1	-47.3	06-01	-23.7	-37.2	-39.0	-35.3	-35.7	-34.3	-37.3	-35.4	-36.9	-39.5	-34.0	-35.1	-32.2	
SI	04-15	-33.8	-10.4	12-06	18.6	-22.8	-25.9	-24.3	-28.6	-27.7	-24.1	-28.4	-28.1	-21.8	-27.0	-22.0	-16.7	
SK	10-04	-55.0	-37.8	01-16	-17.5	-19.6	-19.6	-18.1	-18.5	-19.3	-18.5	-21.5	-17.5	-19.4	-22.2	-20.2	-20.0	
FI	04-94	-22.8	7.9	11-07	36.6	4.3	2.3	2.8	1.3	5.3	5.9	8.1	3.7	7.1	2.8	4.3	8.0	
SE	09-01	-9.4	9.1	08-07	26.1	-6.9	-3.0	-5.2	-3.1	0.6	-5.0	-2.5	0.9	-1.7	2.9	0.9	4.1	
UK	03-09	-22.3	7.3	08-07	41.1	0.1	0.9	5.1	4.5	2.9	0.3	-11.4	-6.5	-8.9	-9.4	-3.7	-4.5	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.1	-17.7	03-00	-9.7	-14.4	-15.4	-15.6	-15.5	-14.6	-14.9	-15.6	-16.0	-14.9	-15.0	-15.0	
	EA	08-13	-27.9	-18.6	03-00	-11.8	-17.6	-18.6	-18.6	-19.2	-17.7	-17.0	-17.6	-19.0	-17.8	-17.6	-18.1	-17.9
	BE	10-96	-28.7	-15.9	10-03	-5.9	-10.9	-9.2	-9.2	-11.7	-11.9	-14.3	-14.2	-12.5	-13.2	-9.0	-12.8	-14.2
	BG	04-03	-46.8	-31.3	08-08	-5.9	-30.4	-29.5	-34.9	-30.2	-30.3	-30.9	-31.4	-33.2	-30.3	-28.6	-23.6	-25.2
	CZ	01-01	-36.2	-19.9	05-07	-0.3	-15.2	-12.0	-11.4	-10.8	-13.0	-13.9	-17.4	-12.0	-15.2	-14.2	-15.0	-15.4
	DK	01-93	-14.2	-5.6	03-06	3.9	-3.5	-5.2	-4.4	-3.1	-4.1	-3.3	-4.3	-4.7	-5.5	-6.3	-8.0	-2.8
	DE	02-03	-38.9	-24.4	01-90	-13.6	-20.2	-19.1	-17.9	-18.6	-18.9	-18.1	-					

TABLE 4 (continued): Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)						2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.5	-12.5	01-00	5.2	-1.4	-1.5	-1.1	0.8	-1.6	-1.4	-0.3	-1.2	0.8	-0.5	0.9	-0.9		
	EA	10-08	-36.7	-15.7	03-99	4.4	-3.7	-3.8	-2.4	-0.9	-3.0	-1.6	-1.2	-2.7	-2.0	-1.6	-1.5	-2.6		
	BE	06-97	-40.4	-1.3	09-07	26.1	6.8	12.6	11.4	10.5	5.6	11.2	8.3	6.4	8.6	9.7	7.6	6.4		
	BG	06-02	-65.3	-38.6	10-06	-17.1	-35.8	-39.1	-37.6	-37.6	-32.0	-34.4	-30.7	-29.4	-34.4	-29.9	-25.0	-27.5		
	CZ	05-95	-32.7	0.6	07-03	33.8	11.6	16.9	16.0	18.2	14.3	11.7	19.3	17.9	20.8	16.9	14.1	16.6		
	DK	11-08	-32.8	-7.7	09-97	9.5	-6.8	-5.9	-6.8	-6.4	-5.6	-5.7	-7.2	-6.7	-6.6	-6.4	-4.4	-5.0		
	DE	11-02	-30.8	-3.0	11-06	32.2	19.8	17.9	22.6	22.5	21.5	21.9	23.7	22.7	22.0	23.3	22.1	23.3		
	EE	11-11	-20.6	12.1	05-06	49.2	5.3	4.9	6.9	13.3	5.9	12.0	14.5	16.5	13.8	12.9	14.6	15.3		
	IE	04-92	-21.5	11.5	09-97	39.7	20.9	17.5	24.2	22.2	17.8	23.5	28.7	23.6	25.9	26.0	22.9	18.7		
	EL	07-12	-75.0	-43.0	01-01	-9.8	-60.0	-63.5	-63.0	-66.4	-68.3	-71.0	-66.0	-66.9	-65.3	-64.4	-62.5	-63.9		
	ES	06-93	-63.8	-24.2	11-99	25.7	-28.2	-29.5	-28.7	-30.9	-28.8	-31.0	-25.4	-25.9	-27.3	-24.9	-27.1	-24.8		
	FR	08-08	-40.6	-17.0	07-00	14.4	-11.5	-11.2	-10.2	-3.2	-10.3	-7.1	-9.8	-6.6	-5.5	-5.4	-4.3	-5.7		
	HR	05-12	-50.8	-33.3	12-06	-11.4	-34.6	-29.7	-29.2	-29.2	-27.8	-28.9	-32.8	-32.9	-31.4	-32.0	-29.2	-27.8		
	IT	11-96	-64.2	-36.1	05-90	-2.4	-14.8	-14.2	-18.0	-16.1	-17.8	-13.8	-16.5	-26.4	-24.8	-26.4	-23.4	-29.1		
	CY	04-13	-70.4	-24.0	11-04	24.0	-29.8	-36.5	-26.8	-35.8	-31.6	-33.2	-28.2	-30.1	-23.6	-23.0	-22.5	-15.6		
	LV	02-09	-36.7	-12.3	12-06	21.4	-21.3	-22.3	-21.8	-17.7	-16.2	-12.2	-14.6	-17.7	-16.6	-18.3	-10.6	-11.2		
	LT	03-09	-11.9	16.1	02-06	50.0	6.8	10.0	4.6	-2.8	0.1	2.6	-1.4	4.8	5.5	4.9	8.4	11.7		
	LU	10-08	-34.5	-6.2	11-14	22.9	9.9	8.8	10.5	14.9	12.3	-0.2	6.8	1.0	7.4	10.4	9.0	21.2		
	HU	06-96	-86.8	-50.2	03-06	-6.9	-24.7	-31.5	-27.9	-25.1	-30.8	-21.4	-26.9	-25.3	-26.7	-22.4	-23.9	-24.9		
	MT	04-09	-22.4	10.0	01-17	38.5	34.5	33.7	27.0	32.9	33.9	32.4	33.1	37.0	32.9	34.7	35.9	38.5		
	NL	04-03	-39.2	0.6	02-00	53.8	7.7	12.1	14.7	13.9	12.4	11.4	16.1	16.1	21.8	20.9	20.8	17.3		
	AT	07-08	-17.8	8.7	08-99	29.4	12.3	10.7	16.3	19.9	18.8	18.3	16.5	16.3	18.2	17.1	13.8	19.5		
	PL	11-01	-27.0	-3.2	05-07	13.9	-1.0	-0.8	-1.2	3.3	-1.4	7.0	7.1	0.9	7.3	-0.3	4.7	1.6		
	PT	12-08	-90.3	-50.0	01-92	-1.5	-63.8	-62.3	-59.6	-59.2	-60.0	-56.5	-56.3	-56.1	-53.3	-57.1	-50.5	-55.1		
	RO	08-10	-62.8	-37.5	06-01	4.6	-39.9	-34.5	-33.5	-35.1	-34.6	-33.2	-33.8	-35.3	-38.4	-29.8	-38.2	-33.2		
	SI	08-12	-59.6	-25.4	08-06	17.7	-25.5	-23.6	-22.9	-23.1	-23.0	-22.9	-19.0	-18.2	-16.6	-18.1	-19.3	-16.0		
	SK	02-04	-24.8	-7.4	06-08	11.3	-7.9	-3.7	-4.5	0.1	-2.6	-0.8	-4.0	-3.1	-3.9	-3.2	-2.3	-3.7		
FI	04-90	-27.3	16.6	12-09	48.7	15.8	21.3	20.4	20.7	26.8	23.8	23.5	24.8	23.2	27.6	22.9	19.6			
SE	10-08	-37.9	14.2	08-05	36.2	20.8	20.2	16.8	14.6	14.8	13.0	13.9	16.8	21.1	18.4	19.8	20.9			
UK	10-08	-40.6	0.3	11-02	28.3	10.1	9.4	5.9	9.9	5.8	-0.7	4.4	6.3	13.0	5.1	12.4	6.2			
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.4	19.9	09-90	48.9	4.2	3.5	4.6	4.8	7.3	8.2	6.8	7.5	7.7	12.8	14.6	19.3		
	EA	08-09	-16.2	18.9	01-91	50.8	3.7	2.1	2.8	3.4	5.1	3.7	3.3	4.7	4.3	6.3	8.7	14.5		
	BE	08-09	-13.6	19.0	10-01	45.6	20.9	23.5	29.1	25.1	21.1	19.7	12.6	16.6	18.6	16.4	20.9	25.0		
	BG	07-01	-3.2	33.2	12-06	54.4	24.5	25.7	24.3	24.7	23.0	20.2	24.2	22.0	18.6	22.9	21.6	20.8		
	CZ	11-09	-8.7	35.1	03-98	72.0	9.4	10.5	11.3	14.3	12.7	13.8	7.6	13.8	15.2	20.2	16.7	23.2		
	DK	07-09	-40.9	-3.2	06-08	31.5	12.3	11.9	14.2	12.4	15.3	13.6	14.6	12.6	8.8	14.8	14.9	19.8		
	DE	08-09	-18.1	26.5	03-91	57.9	5.4	4.3	3.0	1.9	5.9	4.9	7.2	6.4	7.4	11.8	10.8	17.3		
	EE	04-09	-28.8	36.1	05-04	87.8	17.7	1.2	0.1	-0.2	-0.3	2.0	7.2	10.7	12.8	13.1	18.0	25.6		
	IE	05-09	-43.5	-2.6	09-12	17.9	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	03-15	-16.6	30.4	05-90	60.1	5.8	9.2	13.6	37.6	28.9	20.0	13.5	9.1	6.1	11.3	21.9	28.3		
	ES	05-09	-29.9	10.1	08-12	40.0	-8.4	-9.6	-6.9	-10.7	-10.6	-11.1	-11.7	-9.2	-5.6	2.0	11.0	14.5		
	FR	08-97	-13.4	14.0	01-91	53.6	7.9	8.9	9.6	9.3	12.5	10.9	11.5	12.1	10.0	8.4	16.2	20.0		
	HR	02-16	-6.9	23.5	06-08	52.2	-6.9	-2.3	-1.1	0.5	-0.6	4.4	-0.9	-2.7	-2.2	8.7	7.7	12.7		
	IT	07-09	-29.1	11.2	02-91	61.8	-7.0	-12.1	-14.2	-9.1	-8.7	-11.1	-12.1	-5.7	-15.3	-13.9	-18.2	-8.1		
	CY	01-15	-43.0	16.7	10-02	68.2	-27.9	-31.4	-14.1	-13.1	-7.3	-9.1	-16.7	-15.2	-13.9	-14.0	-16.1	-10.0		
	LV	05-09	-40.8	28.3	03-04	69.7	1.1	8.8	5.7	5.5	5.9	2.3	4.6	-2.0	7.4	8.9	15.9	19.7		
	LT	06-09	1.4	44.1	05-04	74.2	25.4	23.9	22.5	21.2	14.7	17.2	22.2	18.0	25.8	23.5	26.7	34.5		
	LU	07-09	-21.2	14.5	08-07	44.1	0.7	4.6	0.3	1.5	3.5	13.8	2.5	6.2	14.7	9.8	17.6	18.2		
	HU	05-16	12.9	47.6	01-07	75.5	16.6	17.8	14.6	12.9	15.4	13.7	13.1	14.5	19.6	17.2	17.6	16.1		
	MT	08-14	-8.3	27.2	03-11	66.1	4.1	8.0	7.0	1.7	8.4	5.1	7.5	3.3	2.4	2.9	10.4	14.1		
	NL	12-02	-27.6	22.2	01-91	60.0	15.2	5.8	19.0	15.9	18.6	18.7	8.9	10.2	18.3	16.1	22.2	26.9		
	AT	12-95	-18.6	22.1	03-11	50.4	19.4	20.4	19.8	24.0	22.0	24.5	21.7	26.1	24.4	31.6	28.4	31.4		
	PL	01-16	-5.0	26.6	04-04	54.7	0.6	0.5	-2.4	-0.3	1.8	-1.3	0.2	-2.0	9.8	6.2	7.8	6.0		
	PT	06-09	-9.9	25.3	09-11	69.5	9.9	9.6	8.1	5.8	4.4	-0.5	4.0	2.5	8.8	3.6	3.4	13.6		
	RO	01-16	-18.0	40.3	02-08	63.4	-0.9	-2.4	-8.6	-4.7	6.1	-0.1	3.3	1.8	0.0	1.2	-0.1	-3.1		
	SI	10-09	-11.0	31.3	04-00	62.2	13.2	14.7	12.3	18.3	20.4	18.1	22.6	15.9	21.2	24.3	27.7	31.0		
	SK	01-16	-15.1	35.9	11-02	77.6	-6.9	-1.8	-0.9	0.3	0.7	2.1	2.7	1.7	2.6	4.6	9.1	15.2		
FI	12-95	-21.4	16.7	01-08	49.9	-0.1	-4.1	-1.4	-0.3	-0.2	-0.4	-1.3	-1.0	10.8	9.1	13.8	12.7			
SE	03-05	-14.4	15.4	10-07	47.1	10.1	11.1	8.5	9.4	13.6	12.4	16.7	13.7	20.9	27.7	27.0	30.1			
UK	07-09	-5.1	22.6	09-90	57.1	4.5	7.0	11.7	9.5	14.8	27.5	20.1	18.4	18.1	38.7	38.9	41.7			
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-5.5	23.5	07-08	67.9	-4.5	-5.4	-5.5	-4.7	-3.3	-3.6	-3.4	-1.9	-2.3	0.9	2.5	7.4		
	EA	10-09	-8.3	27.0	07-08	73.4	-1.4	-3.0	-3.0	-2.3	-1.3	-0.6	-0.8	0.4	0.0	1.8	2.8	8.3		
	BE	06-98	-1.3	39.8	05-08	83.6	35.7	34.9	39.5	36.5	37.4	36.8	43.5	43.6	38.0	39.7	40.4	45.9		
	BG	06-01	5.6	47.5	05-08	85.9	31.7	33.4	31.9	32.0	30.1	33.2	30.5	28.7	33.0	36.6	28.9	30.2		
	CZ	10-09	-36.5	8.6	03-98	63.2	-22.5	-20.2	-24.1	-24.9	-22.8	-21.2	-22.3	-20.1	-21.0	-17.3	-14.4	-10.2		
	DK	09-93	-50.8	-15.5	07-08	55.5	-14.2	-16.5	-15.1	-12.7	-13.7	-16.2	-13.6	-17.8	-18.2	-16.0	-14.8	-10.8		
	DE	10-09	-24.9	28.4																

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)				2015			2016				2017	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	II-11	-76.0	-63.2	II-99	-47.7	-67.3	-68.7	-67.9	-66.9	-66.7	-66.8	-65.7	-66.5
EA	II-11	-79.0	-65.6	I-00	-48.8	-73.1	-75.3	-74.0	-73.4	-74.2	-73.3	-72.3	-72.5
BE	I-09	-85.4	-66.5	II-95	-45.1	-78.3	-78.1	-77.6	-78.0	-76.1	-79.2	-76.0	-73.4
BG	I-02	-93.1	-80.3	II-16	-66.5	-71.4	-74.2	-70.6	-73.0	-66.5	-75.1	-75.1	-71.8
CZ	II-05	-79.6	-70.2	III-15	-59.3	-64.4	-59.3	-61.8	-63.6	-61.2	-63.0	-64.6	-62.4
DK	I-90	-79.3	-64.1	I-97	-42.9	-56.1	-56.2	-57.3	-56.7	-57.4	-56.0	-59.0	-53.3
DE	IV-08	-77.8	-54.8	II-90	-27.7	-68.3	-68.6	-69.3	-66.6	-67.5	-68.2	-66.1	-66.5
EE	IV-09	-90.3	-73.7	II-03	-52.8	-77.4	-74.9	-71.8	-74.5	-73.5	-71.8	-73.5	-73.0
IE	I-12	-74.0	-47.4	IV-99	-20.5	-52.0	-51.1	-49.3	-49.2	-45.1	-43.8	-41.2	-41.7
EL	I-13	-98.7	-72.8	II-00	-38.2	-87.9	-91.3	-89.0	-90.2	-91.3	-93.1	-92.9	-94.0
ES	II-11	-94.1	-74.9	III-99	-25.2	-84.2	-84.9	-85.2	-83.5	-86.5	-83.9	-82.6	-83.4
FR	II-97	-83.3	-76.7	II-90	-69.9	-71.9	-76.3	-71.8	-74.7	-74.7	-71.1	-71.0	-72.0
HR	I-11	-86.0	-79.4	I-07	-73.3	-78.1	-78.9	-75.4	-76.8	-78.9	-75.5	-77.7	-76.8
IT	II-13	-93.5	-72.0	II-90	-46.5	-79.6	-84.3	-81.4	-80.2	-82.8	-82.4	-82.0	-81.0
CY	II-13	-94.1	-68.4	I-04	-44.6	-84.2	-83.2	-83.1	-83.5	-78.1	-79.6	-74.1	-81.4
LV	I-00	-84.2	-64.5	I-02	-11.3	-64.2	-59.0	-57.4	-58.8	-59.5	-56.5	-61.1	-63.5
LT	I-10	-88.0	-77.2	III-01	-65.4	-74.4	-79.9	-79.4	-75.6	-77.0	-75.3	-77.0	-73.4
LU	IV-05	-77.0	-62.2	III-02	-23.8	-71.8	-67.7	-68.4	-62.3	-67.2	-64.0	-62.8	-68.7
HU	III-09	-90.8	-80.0	I-00	-32.8	-81.1	-82.8	-78.1	-77.8	-78.7	-76.2	-77.7	-78.0
MT	II-05	-88.8	-83.8	I-03	-74.7	-83.7	-79.6	-78.1	-80.1	-77.1	-83.5	-87.3	-85.7
NL	III-13	-62.6	-49.0	IV-99	-36.5	-61.8	-58.2	-57.7	-58.1	-55.1	-54.3	-54.6	-56.7
AT	II-14	-70.0	-57.3	III-00	-40.0	-61.6	-63.6	-60.2	-58.8	-59.5	-58.5	-61.7	-53.1
PL	III-03	-77.2	-69.4	II-16	-55.6	-61.8	-68.0	-61.2	-65.1	-55.6	-63.5	-59.7	-63.9
PT	III-11	-88.3	-70.0	III-98	-41.3	-84.0	-82.9	-85.2	-83.8	-83.0	-80.8	-79.6	-81.5
RO	I-14	-84.7	-75.5	IV-08	-60.6	-83.0	-78.8	-77.3	-80.3	-78.0	-76.9	-77.5	-73.9
SI	I-12	-84.0	-65.5	I-01	-43.7	-80.1	-76.1	-77.7	-72.0	-70.7	-71.8	-69.0	-66.3
SK	II-04	-85.1	-79.2	I-15	-73.8	-74.0	-78.3	-82.0	-81.1	-79.8	-79.1	-77.4	-79.0
FI	I-13	-68.0	-54.5	IV-02	-31.0	-61.4	-60.6	-64.8	-59.6	-60.9	-63.6	-60.8	-60.2
SE	II-09	-65.8	-48.0	I-00	-26.5	-57.5	-55.3	-53.7	-56.1	-56.9	-56.1	-53.3	-53.2
UK	III-93	-71.0	-53.8	II-99	-34.1	-44.5	-43.2	-46.0	-41.7	-39.1	-42.3	-40.4	-44.6

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)				2015			2016				2017	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	II-10	-90.3	-84.2	III-90	-78.2	-85.4	-85.0	-84.3	-83.9	-84.5	-84.6	-82.8	-82.8
EA	II-10	-92.0	-85.9	III-90	-80.0	-89.2	-89.3	-88.7	-88.4	-89.3	-88.7	-87.6	-87.6
BE	IV-03	-92.8	-83.5	II-95	-67.2	-88.2	-89.1	-87.5	-88.9	-85.1	-89.9	-87.4	-87.4
BG	I-02	-95.8	-91.3	I-17	-83.3	-90.7	-89.0	-88.7	-89.5	-87.8	-86.1	-87.9	-83.3
CZ	III-14	-92.2	-87.5	I-17	-82.0	-87.9	-84.1	-82.6	-85.5	-84.7	-86.4	-83.4	-82.0
DK	III-03	-86.0	-77.4	II-02	-62.0	-75.7	-70.8	-77.0	-73.1	-79.3	-74.3	-72.2	-73.9
DE	II-08	-94.3	-86.4	IV-99	-78.1	-88.2	-87.7	-89.0	-86.6	-89.6	-88.1	-87.5	-87.4
EE	III-09	-94.1	-84.6	III-02	-71.3	-84.4	-82.7	-84.1	-86.5	-87.8	-83.5	-85.0	-83.3
IE	III-13	-94.7	-83.0	II-06	-70.6	-90.4	-90.1	-89.9	-89.3	-87.4	-86.6	-86.2	-85.6
EL	III-12	-98.2	-85.4	I-03	-67.7	-93.5	-95.9	-94.3	-95.4	-97.0	-96.6	-95.9	-96.4
ES	III-13	-96.5	-84.9	III-99	-70.7	-94.1	-94.3	-93.6	-92.7	-94.2	-92.1	-91.6	-92.1
FR	II-92	-89.9	-86.3	II-04	-80.9	-85.9	-86.0	-82.9	-84.7	-86.0	-84.9	-82.9	-81.7
HR	III-11	-88.7	-83.8	I-07	-76.4	-83.2	-83.5	-82.8	-84.0	-83.9	-82.2	-84.0	-83.5
IT	II-13	-96.9	-89.5	IV-90	-78.9	-93.9	-94.1	-93.6	-94.3	-94.1	-94.2	-93.5	-93.8
CY	I-15	-95.0	-81.1	I-04	-64.5	-88.2	-90.1	-93.8	-90.8	-91.4	-91.1	-91.4	-88.4
LV	I-03	-95.1	-81.7	I-02	-14.9	-77.8	-74.5	-74.5	-75.2	-77.6	-75.5	-79.4	-77.0
LT	I-10	-95.2	-90.9	I-03	-81.6	-92.0	-92.5	-92.7	-92.6	-91.5	-91.8	-90.7	-92.4
LU	II-11	-86.7	-78.4	IV-02	-64.4	-77.3	-81.4	-81.2	-78.1	-83.1	-80.3	-79.0	-80.9
HU	III-11	-93.6	-84.9	I-00	-38.7	-86.7	-88.1	-86.5	-83.3	-84.4	-84.5	-84.3	-84.6
MT	III-08	-94.9	-89.0	I-17	-78.8	-84.9	-87.8	-83.6	-86.9	-80.1	-84.5	-82.3	-78.8
NL	I-13	-90.0	-79.6	III-99	-68.4	-86.0	-86.3	-83.1	-84.4	-80.3	-81.7	-80.1	-82.6
AT	III-03	-90.9	-84.4	III-01	-64.7	-80.0	-84.1	-85.1	-84.3	-83.3	-81.9	-80.9	-80.9
PL	I-13	-90.9	-86.5	III-10	-82.1	-85.1	-90.5	-82.8	-90.2	-84.9	-85.0	-89.2	-87.2
PT	I-13	-96.8	-82.2	III-98	-64.9	-94.4	-92.7	-94.6	-93.8	-93.7	-93.2	-90.6	-92.2
RO	I-14	-91.5	-84.1	IV-08	-74.3	-90.0	-86.1	-85.4	-88.1	-85.8	-87.5	-84.2	-82.3
SI	II-15	-95.4	-82.2	IV-96	-70.7	-95.4	-89.0	-91.6	-85.4	-83.9	-82.5	-81.6	-82.9
SK	IV-03	-90.4	-86.3	II-99	-80.8	-84.0	-90.2	-89.4	-88.6	-88.8	-89.4	-89.1	-88.1
FI	IV-15	-89.3	-83.3	III-02	-76.2	-85.4	-86.5	-89.3	-84.0	-85.9	-88.2	-84.5	-86.3
SE	IV-13	-79.2	-73.8	IV-02	-60.6	-76.0	-73.5	-76.4	-77.5	-76.3	-76.5	-73.6	-73.3
UK	I-13	-89.9	-78.4	IV-16	-64.1	-71.1	-68.5	-68.1	-65.3	-65.9	-69.1	-64.1	-64.6

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)			2015			2016				2017		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-97	-66.7	-59.1	IV-16	-51.0	-53.7	-54.6	-54.2	-52.3	-52.4	-52.0	-51.0	-51.3
EA	III-93	-67.6	-61.7	IV-16	-55.3	-57.6	-57.5	-57.5	-55.8	-57.0	-55.6	-55.3	-55.3
BE	III-97	-65.2	-49.4	II-12	-31.7	-46.0	-42.6	-38.8	-37.7	-37.2	-41.0	-43.8	-39.7
BG	I-02	-86.2	-68.4	III-08	-55.9	-61.1	-64.7	-65.8	-64.7	-56.6	-60.9	-62.4	-56.1
CZ	III-01	-50.6	-32.8	I-07	-18.4	-26.7	-26.9	-20.8	-25.5	-26.0	-24.5	-22.1	-20.6
DK	I-90	-86.7	-63.1	I-00	-26.1	-53.4	-54.8	-55.3	-56.3	-58.0	-53.6	-51.9	-52.0
DE	III-93	-60.2	-51.0	IV-16	-41.1	-44.3	-41.5	-45.8	-43.4	-42.4	-42.6	-41.1	-41.5
EE	IV-92	-68.4	-44.1	II-06	-12.2	-54.7	-48.7	-49.9	-53.1	-53.8	-48.9	-49.3	-47.3
IE	II-90	-81.0	-63.0	IV-16	-42.1	-46.0	-46.8	-45.4	-45.4	-43.3	-43.5	-42.1	-42.3
EL	I-13	-93.8	-73.8	IV-95	-43.6	-85.4	-87.7	-84.5	-86.3	-84.1	-88.1	-87.5	-87.6
ES	II-11	-90.5	-77.2	IV-90	-60.7	-84.4	-84.2	-85.1	-82.1	-83.7	-81.5	-79.9	-79.4
FR	IV-95	-78.8	-65.9	III-11	-51.5	-57.4	-59.4	-54.7	-55.6	-59.0	-53.1	-55.1	-57.4
HR	II-12	-75.5	-67.4	II-07	-54.6	-67.2	-66.2	-66.5	-66.1	-65.9	-67.0	-62.8	-66.9
IT	IV-06	-88.0	-73.5	III-98	-59.0	-66.4	-69.4	-70.9	-66.2	-69.5	-70.1	-71.8	-68.3
CY	II-13	-88.8	-67.3	III-01	-45.6	-72.1	-72.6	-67.3	-73.4	-71.4	-72.7	-75.2	-73.6
LV	IV-95	-77.0	-47.6	I-02	-9.6	-34.4	-28.3	-24.6	-25.3	-26.9	-25.8	-31.5	-27.9
LT	I-10	-81.6	-65.0	I-07	-52.3	-67.0	-66.3	-65.9	-65.4	-67.7	-68.3	-67.1	-64.7
LU	IV-14	-48.3	-34.4	II-04	-21.8	-48.2	-46.6	-30.6	-35.7	-39.3	-32.8	-38.3	-30.0
HU	IV-11	-87.4	-71.0	III-00	-22.8	-74.5	-81.2	-75.3	-69.5	-75.9	-74.0	-76.0	-73.7
MT	IV-16	-75.8	-65.2	IV-09	-53.9	-66.8	-67.6	-60.2	-67.9	-65.6	-71.2	-75.8	-72.0
NL	II-96	-59.3	-46.9	IV-16	-34.6	-49.6	-43.7	-39.8	-42.7	-39.4	-39.7	-34.6	-35.7
AT	III-02	-50.4	-33.5	II-12	-20.2	-36.0	-35.2	-34.6	-29.6	-31.9	-26.0	-22.8	-21.7
PL	III-12	-59.0	-42.5	II-04	-30.1	-45.2	-54.2	-50.6	-51.9	-40.8	-40.7	-41.1	-43.9
PT	IV-12	-81.6	-64.1	I-98	-37.6	-74.2	-75.4	-74.8	-73.5	-73.3	-72.4	-69.7	-73.1
RO	III-10	-68.2	-52.8	I-07	-39.9	-56.0	-53.2	-56.0	-50.4	-55.3	-52.6	-54.7	-50.3
SI	II-12	-67.0	-41.4	III-07	-16.4	-63.9	-58.6	-63.8	-56.8	-56.2	-55.1	-52.2	-53.3
SK	IV-16	-63.5	-56.5	III-07	-46.2	-56.5	-61.2	-61.4	-63.4	-62.5	-60.6	-63.5	-61.5
FI	III-98	-72.4	-58.6	IV-10	-45.2	-56.3	-59.1	-58.0	-54.5	-58.0	-57.7	-58.9	-60.1
SE	II-96	-46.9	-26.4	III-12	-10.7	-32.4	-30.1	-27.5	-34.8	-28.0	-26.3	-26.6	-18.5
UK	III-96	-74.1	-52.3	I-04	-35.0	-42.2	-46.6	-45.9	-40.3	-39.0	-43.4	-39.0	-41.3

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2016												2017
	Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
	Date	Value		Date	Value														
SELLING-PRICE	EU	09-09	-4.6	7.5	06-08	27.2	-0.6	2.4	5.3	3.4	4.5	6.9	6.9	3.6	6.5	6.9	13.1	14.9	
EXPECTATIONS	EA	03-09	-11.3	5.3	11-07	23.3	1.4	0.4	1.6	2.1	2.0	0.7	1.3	0.9	2.6	2.8	4.0	5.0	
(Question 6)	BE	08-09	-13.2	5.1	04-11	26.4	6.2	0.4	5.2	5.3	4.1	9.9	9.2	11.1	9.1	15.3	9.2	3.6	
	BG	11-09	-9.2	27.9	07-96	99.9	4.2	0.2	4.8	3.5	5.6	1.4	-0.8	-3.2	0.6	-0.9	1.3	3.7	
	CZ	01-15	-11.9	12.5	06-97	70.4	-0.2	1.9	3.0	6.9	6.6	6.1	5.9	4.4	6.8	6.1	5.7	5.9	
	DK	02-13	-12.5	0.4	02-11	24.2	4.4	0.0	0.9	-1.8	-2.4	-1.9	-1.2	-2.2	-6.5	0.1	5.5	-1.9	
	DE	09-09	-21.1	11.0	12-06	42.2	2.3	2.2	4.2	2.4	4.2	2.6	2.8	4.3	12.1	7.1	9.3	12.2	
	EE	03-09	-35.9	26.1	04-11	54.9	25.4	18.4	16.0	20.0	14.7	16.9	15.7	20.6	28.0	29.8	32.0	42.6	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-12	-35.2	-1.3	05-08	33.6	3.0	5.0	-2.5	14.0	30.7	10.2	7.1	8.8	8.6	8.7	7.3	6.6	
	ES	02-09	-18.6	4.7	01-05	28.7	4.4	3.9	1.8	3.7	4.4	0.7	1.8	0.6	-2.1	1.7	5.3	6.3	
	FR	03-09	-29.4	-2.7	09-95	15.5	-4.5	-4.7	-2.2	-4.6	-6.7	-5.4	-3.8	-6.5	-6.7	-2.5	-2.7	-1.0	
	HR	02-14	-13.2	0.1	06-08	31.6	-0.3	-0.6	2.3	0.1	1.0	4.1	-4.4	-4.3	0.8	5.4	6.4	10.3	
	IT	08-05	-14.5	8.3	06-08	33.1	6.6	-0.6	-0.3	6.0	1.6	2.5	3.0	2.7	0.1	-0.7	-0.4	0.5	
	CY	04-13	-27.7	3.7	07-08	34.3	-2.8	-8.5	7.4	2.4	4.1	0.2	2.5	2.6	1.8	5.6	4.2	-3.1	
	LV	01-10	-22.5	21.0	05-04	55.7	4.1	7.0	6.7	6.3	8.3	7.6	6.6	10.1	12.4	13.4	15.0	19.7	
	LT	07-09	-46.5	9.2	04-11	61.7	17.6	18.0	22.0	16.5	7.0	5.1	6.6	-10.3	-6.2	-14.8	0.2	4.0	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-10	3.6	40.2	05-96	81.3	10.0	4.5	7.2	12.5	11.2	15.8	7.2	11.8	8.4	7.4	15.4	17.7	
	MT	02-14	-25.0	8.2	04-15	33.7	7.7	14.6	0.3	11.7	-2.8	-2.7	3.7	7.7	2.6	3.5	-6.0	12.3	
	NL	11-10	-18.7	5.9	10-12	26.2	6.1	2.6	3.6	3.1	2.7	3.3	-1.8	-1.9	0.0	5.5	2.9	2.2	
	AT	09-09	-1.0	13.3	02-08	34.1	11.9	24.2	21.8	17.1	18.5	13.6	12.0	17.0	12.9	23.1	20.8	15.2	
	PL	07-02	-7.0	22.1	06-94	63.8	6.0	6.4	5.7	5.4	7.2	6.3	5.6	4.2	5.6	5.8	10.6	12.4	
	PT	07-03	-21.5	4.0	07-05	25.3	0.4	1.9	2.2	3.1	2.3	-0.1	1.8	1.5	2.6	-0.3	2.7	3.1	
	RO	01-16	-14.9	25.7	10-04	56.0	-10.5	15.5	0.6	-9.8	11.3	14.0	6.3	-9.9	12.4	0.6	2.2	5.2	
	SI	03-09	-32.6	12.2	02-08	40.2	-24.8	-25.2	4.4	-2.2	26.4	-29.0	11.4	-2.3	-12.3	-27.8	33.4	19.3	
	SK	07-09	-36.9	15.5	11-02	73.9	-10.2	-3.9	5.8	2.3	8.6	11.4	5.3	9.4	11.5	3.6	14.2	11.3	
	FI	03-15	-48.9	4.1	07-11	59.6	-44.9	-29.6	-28.5	-24.8	-23.3	-29.7	-17.1	-24.2	-11.8	-23.2	-16.8	-21.1	
	SE	07-05	-10.3	12.2	07-08	36.8	22.1	16.3	20.6	15.6	13.5	11.4	15.7	15.1	16.6	16.6	16.3	12.6	
	UK	11-00	-39.4	25.6	02-90	87.6	-13.9	7.1	18.7	7.4	13.0	32.0	30.0	14.1	22.0	23.6	52.5	59.1	

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 ^(*)			2016												2017	
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-45.1	-19.0	12-06	4.3	-14.9	-16.7	-16.1	-13.3	-14.7	-13.6	-16.0	-12.5	-12.4	-11.2	-11.0	-11.6
	EA	09-93	-45.6	-18.3	02-90	6.6	-17.4	-20.5	-19.2	-17.8	-18.3	-16.4	-15.9	-15.7	-14.4	-12.9	-12.1	-12.8
	BE	11-95	-35.1	-10.5	02-90	9.7	-15.4	-13.7	-12.4	-11.0	-13.8	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	-7.3
	BG	03-93	-56.3	-26.2	11-07	23.9	-22.1	-23.3	-24.4	-22.6	-23.4	-19.0	-24.3	-17.1	-18.2	-18.6	-13.9	-18.6
	CZ	02-99	-54.9	-21.3	01-05	5.3	-16.7	-22.0	-21.3	-25.5	-24.7	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	-26.6
	DK	10-09	-50.0	-10.0	11-06	24.2	-3.1	-3.3	-5.0	-4.0	-8.4	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	-4.0
	DE	12-02	-55.4	-26.3	12-16	7.3	-4.0	-3.4	-5.9	-0.8	-0.5	0.4	1.6	3.0	1.9	2.6	7.3	6.2
	EE	04-09	-76.0	-2.2	05-06	48.8	-0.5	-5.5	2.6	-0.4	-5.7	-0.1	-2.1	4.7	0.9	1.6	9.5	10.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-22.2	04-00	32.5	-37.5	-35.9	-45.9	-39.0	-39.8	-55.6	-52.5	-59.5	-67.1	-53.8	-44.0	-45.3
	ES	08-13	-69.3	-13.8	12-98	39.5	-22.7	-42.5	-37.6	-39.9	-43.7	-40.5	-45.6	-46.9	-45.4	-37.6	-43.1	-56.7
	FR	01-93	-62.3	-16.1	10-00	44.9	-37.0	-35.7	-33.1	-32.0	-31.7	-27.3	-25.7	-26.9	-20.9	-19.9	-19.9	-16.7
	HR	03-10	-49.2	-27.5	05-08	13.0	-13.9	-12.5	-11.8	-12.2	-12.6	-10.9	-8.5	-8.3	-7.4	-4.0	-2.6	-4.2
	IT	09-93	-75.4	-22.9	04-90	13.4	-19.7	-20.3	-18.9	-19.9	-19.6	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	-16.9
	CY	04-13	-72.7	-25.2	12-03	36.5	-28.3	-27.6	-24.6	-34.2	-28.0	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	-24.9
	LV	07-09	-79.4	-25.6	01-07	19.2	-30.0	-32.2	-34.0	-36.4	-36.7	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	-21.2
	LT	05-09	-92.9	-33.2	01-07	13.4	-26.7	-25.6	-31.2	-30.7	-29.3	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	-24.8
	LU	03-94	-70.9	-20.5	03-90	26.4	2.2	-1.6	9.8	2.8	-1.6	-5.2	-1.1	-4.7	-0.7	7.3	7.9	11.0
	HU	04-09	-56.0	-18.1	08-98	11.5	-15.5	-10.4	-15.2	-18.8	-16.6	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	-5.3
	MT	03-09	-53.4	-23.0	08-15	27.9	-6.9	-21.5	-12.8	-15.7	-7.6	-12.3	-0.3	0.2	-7.6	-2.3	2.8	:
	NL	12-12	-47.7	-5.9	12-00	27.1	10.2	4.4	4.5	9.6	10.7	12.5	14.8	14.5	19.8	15.7	15.5	19.3
	AT	04-96	-56.4	-17.5	01-17	7.3	-6.3	-7.6	-3.9	-4.1	-8.5	-9.5	-4.8	0.8	1.9	0.6	0.6	7.3
	PL	02-02	-67.9	-33.2	02-08	-0.7	-23.3	-24.9	-24.4	-24.5	-24.4	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	-21.4
	PT	10-12	-70.2	-30.7	12-97	1.9	-34.3	-33.1	-33.3	-32.7	-33.4	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6	-29.1
	RO	09-99	-60.4	-14.4	06-96	34.6	-15.6	-12.7	-14.0	-15.8	-14.2	-12.6	-13.2	-11.9	-13.1	-12.8	-10.6	-14.0
	SI	03-10	-63.9	-12.9	03-07	27.8	-15.9	-20.7	-15.5	-18.3	-15.5	-14.5	-10.2	-3.1	-3.4	-1.8	1.1	-1.4
	SK	07-99	-86.1	-26.7	03-97	17.5	-14.2	-17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4
FI	09-91	-108.6	-18.8	06-98	36.5	-6.3	-4.0	-4.8	-4.0	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8	
SE	12-93	-82.9	-21.8	08-07	47.6	15.2	15.8	16.8	12.0	9.4	14.2	15.5	18.1	18.1	22.0	22.5	23.4	
UK	06-91	-79.3	-21.0	04-15	8.4	-8.5	-5.8	-7.3	4.9	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9	
ORDER BOOKS (Question 3)	EU	06-93	-57.1	-28.3	03-90	0.4	-26.0	-28.1	-27.3	-23.1	-24.4	-23.4	-25.9	-21.5	-23.0	-20.6	-21.5	-21.4
	EA	08-93	-57.0	-26.3	07-06	0.8	-26.9	-30.3	-30.2	-26.8	-27.4	-24.7	-25.0	-23.8	-23.5	-20.5	-21.5	-21.6
	BE	01-96	-47.2	-19.2	03-07	3.5	-22.0	-21.6	-21.3	-18.3	-20.2	-16.5	-22.0	-19.5	-20.8	-19.7	-17.3	-15.1
	BG	03-12	-82.2	-44.8	10-07	0.8	-42.5	-44.6	-42.6	-44.1	-45.4	-41.9	-44.4	-42.6	-42.8	-42.5	-37.3	-41.0
	CZ	10-13	-70.7	-28.9	12-02	10.9	-32.5	-43.5	-40.6	-42.9	-41.8	-48.7	-42.9	-45.1	-45.3	-41.4	-42.2	-38.4
	DK	01-10	-66.0	-15.0	07-06	33.4	-23.5	-20.1	-20.2	-18.3	-21.4	-19.4	-21.7	-17.7	-18.4	-18.3	-19.1	-20.0
	DE	07-02	-66.5	-36.2	01-17	5.6	-9.0	-8.3	-11.9	-4.3	-5.4	-3.4	-1.8	-0.1	-2.7	-1.3	4.4	5.6
	EE	07-09	-82.8	-11.1	04-06	59.1	-18.5	-18.7	-8.5	-9.6	-17.7	-13.7	-14.1	-4.6	-11.8	-11.6	2.7	2.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-44.1	04-00	16.0	-56.6	-51.0	-60.2	-64.4	-61.7	-72.4	-72.9	-74.8	-75.1	-65.0	-50.0	-40.6
	ES	08-13	-72.9	-12.1	11-05	54.2	-31.2	-50.5	-52.5	-43.6	-48.7	-46.4	-54.9	-48.7	-52.8	-40.6	-58.5	-72.5
	FR	07-93	-71.3	-24.3	10-00	50.9	-51.6	-50.3	-47.1	-48.0	-46.0	-41.7	-40.8	-42.4	-35.8	-32.7	-34.9	-30.0
	HR	03-10	-64.4	-44.5	05-08	-0.2	-36.4	-34.5	-32.8	-32.6	-32.7	-30.7	-28.6	-26.9	-26.3	-26.5	-21.7	-20.1
	IT	01-94	-94.5	-36.7	04-90	6.5	-30.9	-33.5	-32.6	-33.2	-31.0	-26.5	-29.5	-29.7	-29.7	-28.5	-27.6	-26.5
	CY	08-13	-94.1	-42.9	12-03	43.0	-52.0	-54.7	-53.9	-62.4	-56.2	-50.8	-61.5	-50.6	-58.5	-56.3	-54.1	-52.9
	LV	09-09	-92.3	-44.9	01-07	8.5	-41.8	-45.6	-45.6	-49.8	-53.1	-53.8	-51.6	-50.9	-51.0	-50.4	-44.3	-42.2
	LT	09-09	-102.9	-54.4	03-07	1.2	-43.5	-45.0	-51.6	-54.1	-53.4	-61.0	-50.6	-50.4	-52.2	-42.0	-40.5	-45.8
	LU	08-93	-70.1	-23.1	05-00	15.5	0.2	-3.1	11.3	6.0	0.4	3.4	4.1	-1.0	-0.8	5.3	5.8	10.0
	HU	05-09	-69.2	-29.3	09-98	2.8	-30.4	-26.0	-25.1	-30.5	-26.9	-29.7	-32.2	-24.6	-28.7	-22.7	-19.0	-15.4
	MT	10-13	-72.6	-39.4	08-15	25.9	-13.1	-38.6	-21.7	-25.7	-27.3	-27.9	-10.6	-29.1	-24.0	-9.6	-7.5	:
	NL	03-13	-56.7	-11.6	02-08	21.1	5.3	-1.8	-2.5	2.4	6.0	7.9	9.6	7.9	15.6	8.9	9.9	12.5
	AT	04-96	-59.1	-23.5	04-90	20.8	-19.1	-17.9	-10.9	-13.5	-17.6	-15.1	-13.6	-4.4	-6.2	-4.3	-4.2	-0.4
	PL	10-02	-86.4	-55.0	02-08	-24.7	-39.8	-40.0	-39.6	-40.0	-40.5	-39.7	-41.2	-40.5	-40.6	-40.5	-39.1	-40.8
	PT	10-12	-82.8	-46.4	12-97	-4.9	-47.6	-46.1	-47.2	-46.6	-46.3	-43.3	-42.7	-41.0	-40.4	-39.6	-39.0	-38.0
	RO	09-99	-89.1	-22.2	03-98	63.2	-25.5	-22.7	-21.3	-25.8	-25.6	-23.7	-22.8	-23.1	-25.2	-26.3	-24.7	-28.1
	SI	07-10	-79.1	-17.7	08-04	31.7	-27.4	-35.0	-27.1	-28.5	-29.0	-23.7	-26.8	-12.0	-10.9	-13.2	-7.9	-16.2
	SK	03-94	-92.8	-42.0	03-97	-4.5	-21.1	-24.6	-23.4	-18.6	-28.0	-28.0	-18.2	-15.8	-27.8	-27.9	-17.9	-18.9
FI	12-91	-126.7	-29.2	11-07	27.8	-13.0	-8.2	-12.8	-0.5	-13.8	-21.8	1.3	-0.1	-10.3	-8.0	-5.2	-4.5	
SE	05-97	-97.4	-34.9	05-07	43.3	0.0	-0.9	7.5	0.0	-1.3	10.0	9.6	8.0	6.0	5.5	5.0	12.2	
UK	06-91	-86.6	-35.0	04-15	0.6	-21.7	-20.0	-17.4	-4.2	-8.9	-16.7	-30.4	-9.2	-18.4	-17.3	-19.6	-18.3	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.6	-9.6	03-07	12.4	-3.9	-5.2	-4.9	-3.5	-4.9	-3.7	-6.0	-3.5	-1.7	-1.8	-0.5	-1.8
	EA	12-96	-35.8	-10.3	02-90	13.9	-8.0	-10.7	-8.3	-8.7	-9.2	-8.2	-6.9	-7.7	-5.2	-5.3	-2.7	-4.1
	BE	11-95	-25.1	-1.8	02-90	20.8	-8.9	-5.8	-3.6	-3.7	-7.4	-4.5	-7.4	-3.0	-4.3	-4.0	-1.0	0.5
	BG	02-93	-52.6	-7.5	12-07	49.7	-1.7	-2.0	-6.3	-1.1	-1.3	3.8	-4.2	8.5	6.5	5.3	9.6	3.8
	CZ	03-99	-53.1	-13.7	01-96	19.7	-0.9	-0.6	-1.9	-8.0	-7.6	-3.2	-6.3	-14.3	-8.7	-7.2	-11.9	-14.8
	DK	03-09	-38.0	-5.0	03-98	42.0	17.4	13.4	10.2	10.3	4.6	3.9	3.8	3.5	5.5	5.8	9.5	12.0
	DE	12-96	-50.0	-16.5	02-90	18.9	1.0	1.5	0.2	2.8	4.							

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 1990 (*)				2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.6	02-07	16.9	0.1	-8.8	-7.6	-4.0	-3.8	-0.2	-6.0	-0.4	1.6	-0.6	-0.3	0.6
	EA	06-09	-34.4	-7.8	09-06	16.3	-0.8	-12.3	-12.8	-8.6	-7.1	-4.7	-5.5	-2.3	-1.0	-0.4	-1.7	1.9
	BE	03-96	-25.3	-3.6	02-90	12.9	2.9	-0.3	-0.9	0.0	-2.9	-2.7	-4.6	-0.9	-0.9	0.2	2.2	2.0
	BG	10-00	-51.3	-10.4	12-05	28.2	-6.2	-1.1	-2.9	-8.4	-13.4	-3.5	-12.5	-10.6	-2.4	-5.3	1.5	-0.7
	CZ	04-93	-13.8	23.3	01-05	78.4	20.0	19.4	21.5	20.9	27.2	27.5	29.0	19.4	19.0	21.1	23.8	23.3
	DK	03-10	-46.0	-3.8	02-07	21.0	3.2	13.4	18.3	16.3	9.8	1.1	2.8	0.9	7.0	4.2	1.0	3.1
	DE	03-05	-45.3	-13.7	03-91	39.5	4.6	-8.6	-12.7	-5.6	1.3	3.6	0.9	5.1	0.6	2.7	4.4	12.0
	EE	06-09	-50.5	11.1	06-02	87.1	11.5	7.1	14.6	5.2	-5.7	4.0	2.2	5.5	17.2	7.9	21.5	28.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-5.1	06-98	60.6	-42.1	-26.4	-26.4	-12.4	-17.6	-24.0	-27.0	-26.5	-38.4	-35.0	-25.0	-24.8
	ES	07-97	-50.7	-1.7	06-99	47.8	5.8	-40.3	-41.1	-30.8	-22.7	-24.4	-24.9	-15.8	-11.3	-11.7	-28.5	-25.6
	FR	01-93	-65.8	-6.6	04-00	51.3	-16.7	-18.2	-14.3	-10.4	-10.8	-7.2	-6.0	-7.5	1.1	4.0	1.8	7.1
	HR	01-10	-54.1	-14.0	07-08	24.9	6.7	6.9	10.1	6.2	6.6	8.9	13.3	12.3	10.9	15.2	17.6	14.4
	IT	02-93	-56.7	-15.2	06-04	19.4	-6.1	-11.2	-14.6	-13.9	-18.6	-12.8	-12.6	-12.6	-14.3	-15.7	-10.5	-12.9
	CY	04-13	-77.6	-24.3	09-02	63.6	0.6	7.4	1.0	-0.3	6.3	1.8	2.5	11.9	-5.7	10.8	5.0	8.3
	LV	07-09	-74.3	-5.6	06-02	41.9	-9.7	-9.9	-17.9	-23.4	-27.8	-27.2	-25.4	-18.5	-15.8	-19.1	-13.5	-11.5
	LT	06-09	-85.7	-2.1	06-02	81.1	-5.5	0.6	5.3	0.7	-0.4	-2.7	2.4	2.8	1.7	4.3	10.6	16.5
	LU	08-99	-78.6	-20.4	09-99	49.4	3.1	4.4	1.9	-0.1	5.6	-1.0	-6.3	-3.7	-4.6	-6.0	-6.2	-1.5
	HU	05-09	-54.5	-15.0	03-99	14.0	-12.5	-5.1	-6.7	-13.9	-15.8	-16.2	-13.2	-13.1	-14.7	-11.5	-11.8	-3.7
	MT	04-09	-54.2	-6.2	05-15	49.8	9.3	-5.9	-0.6	-2.6	-3.5	5.5	2.8	14.6	9.3	0.8	8.9	:
	NL	03-10	-47.4	-3.2	03-97	36.5	24.1	17.2	16.9	19.8	15.0	16.2	16.4	19.1	26.2	22.4	23.3	27.1
	AT	04-96	-83.7	0.5	01-04	30.2	14.4	14.5	18.0	7.6	6.5	12.8	7.1	12.7	12.7	15.8	11.0	16.3
	PL	03-04	-26.9	3.3	01-05	45.3	-1.1	-1.9	-2.7	-4.5	-4.8	-5.9	-8.0	-7.4	-7.4	-7.8	-5.3	-5.0
	PT	05-12	-66.8	-16.5	05-97	26.1	-15.2	-17.8	-19.4	-23.8	-25.5	-22.2	-21.1	-22.3	-14.4	-18.0	-15.5	-12.1
	RO	06-99	-103.5	5.0	04-02	98.8	0.5	4.0	4.1	-6.0	-3.5	-0.6	-4.0	-4.1	-3.8	-5.1	-7.8	-9.0
	SI	10-09	-65.6	-1.9	03-07	48.1	-12.0	-21.6	-8.0	-4.6	-1.2	-0.6	4.1	15.2	7.7	16.7	12.6	19.9
	SK	06-99	-43.4	8.1	12-04	56.6	40.2	14.7	2.8	31.6	21.5	27.9	20.7	17.3	19.6	20.3	30.3	19.0
FI	09-91	-99.7	-3.8	06-98	47.1	3.1	18.9	17.2	3.8	9.0	9.3	11.4	28.0	8.5	9.4	13.7	17.9	
SE	12-91	-66.7	-1.1	12-10	61.8	32.2	37.4	37.2	30.0	34.1	30.0	23.5	22.5	30.1	32.2	40.2	39.1	
UK	06-91	-68.2	-6.0	01-14	22.9	-4.5	-11.9	-2.5	5.1	-0.3	12.3	-17.3	3.1	8.5	-7.7	-2.4	-11.6	
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.2	2.0	05-90	30.4	-3.2	-2.4	-1.1	-1.2	-1.2	-0.1	-4.0	-0.6	1.4	1.5	1.6	4.0
	EA	05-09	-32.7	-1.1	05-90	42.1	-10.2	-9.4	-8.7	-7.9	-7.5	-5.1	-7.3	-7.5	-5.0	-6.0	-6.2	-6.3
	BE	01-96	-20.0	-1.2	01-90	32.5	-9.0	-7.5	-4.0	-5.4	-4.5	-8.0	-8.3	-5.7	-4.6	-1.2	-4.5	
	BG	10-09	-18.1	26.3	01-95	91.3	0.3	4.1	-5.8	1.3	-1.2	2.5	-2.4	5.6	2.7	3.1	3.1	4.7
	CZ	07-13	-32.8	24.6	02-95	81.6	7.2	6.6	6.1	5.1	8.2	8.2	7.0	8.7	7.8	10.3	7.5	6.2
	DK	02-09	-53.1	-14.4	02-06	8.3	-0.4	-1.6	-7.9	-7.3	-6.3	-6.4	-4.7	-5.0	-1.2	-5.2	-1.4	-2.9
	DE	02-96	-44.2	-11.3	02-90	44.7	-3.0	-6.3	-5.0	-2.0	-1.7	0.1	-4.1	0.3	0.8	4.8	1.5	2.7
	EE	02-09	-59.8	23.8	04-94	88.3	11.5	12.0	15.9	11.7	12.2	12.2	11.3	14.4	17.1	17.3	19.6	22.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-47.8	-4.6	06-95	35.3	-32.7	-33.9	-34.1	-26.9	-26.8	-23.1	-24.7	-22.1	-34.5	-32.8	-27.3	-36.3
	ES	04-14	-44.7	6.5	08-99	75.5	-14.5	-7.7	-11.8	-15.0	-15.0	-11.0	-12.9	-20.9	-12.5	-26.4	-23.0	-32.6
	FR	03-93	-64.8	-21.9	10-00	27.0	-31.8	-30.7	-28.1	-27.6	-26.7	-23.8	-24.3	-24.8	-21.4	-21.0	-18.7	-15.8
	HR	07-10	-27.3	-5.9	06-08	48.5	0.1	-0.8	0.4	1.1	-0.8	1.0	1.8	4.4	4.8	4.6	5.3	3.9
	IT	05-09	-20.7	6.2	05-90	60.6	-8.0	-6.2	-6.6	-5.7	-7.6	-3.6	-5.4	-6.7	-5.1	-7.6	-8.1	-6.4
	CY	05-13	-62.3	-6.1	06-04	75.5	-15.6	-7.8	-4.3	-2.3	-10.4	-4.8	0.1	-0.2	-3.7	1.7	-2.1	-2.5
	LV	05-09	-55.8	21.8	02-07	75.0	-2.4	-2.1	-5.2	-2.0	-0.5	-0.5	-0.3	1.5	4.7	3.1	6.2	9.5
	LT	03-09	-70.5	24.6	01-95	89.1	6.8	3.3	6.8	7.2	10.4	5.8	7.8	10.9	6.9	9.8	8.8	8.7
	LU	05-93	-68.3	-28.4	11-00	24.8	-19.3	-16.7	-16.3	-22.4	-20.5	-23.7	-24.4	-23.3	-13.8	-24.5	-23.6	-20.4
	HU	03-10	-22.6	0.5	03-01	33.2	6.2	9.0	3.6	-0.2	3.7	-3.7	-3.7	2.6	3.1	9.3	20.2	26.6
	MT	12-16	-68.2	-0.6	05-08	58.1	3.7	2.9	-8.6	0.5	8.6	13.2	6.5	14.2	11.2	13.4	-68.2	:
	NL	07-09	-22.5	20.2	04-01	68.9	24.9	24.8	25.1	27.7	29.2	32.2	27.6	28.9	33.6	35.3	39.5	41.5
	AT	02-96	-59.6	-5.9	11-03	32.9	-1.9	0.0	-1.3	0.3	1.2	1.9	-0.6	3.7	3.6	5.4	2.9	12.7
	PL	03-02	-27.5	7.7	06-07	47.0	-6.9	-7.8	-8.3	-6.8	-6.5	-7.6	-8.3	-7.0	-6.8	-7.1	-5.8	-0.6
	PT	08-12	-44.3	-10.2	06-90	45.8	-14.8	-11.8	-13.3	-12.6	-12.6	-8.9	-12.2	-11.6	-12.0	-10.6	-10.7	-9.9
	RO	03-10	-8.0	45.1	11-93	97.2	-0.4	0.6	-0.8	-0.8	2.5	2.2	0.1	-0.1	2.2	-0.6	0.6	2.4
	SI	01-10	-44.1	-4.7	02-08	25.4	-4.0	-5.2	-10.1	-12.6	-8.3	-8.5	-6.5	-2.8	-9.3	-1.2	-1.8	2.9
	SK	02-13	-30.2	33.6	06-97	93.3	11.5	5.7	12.8	18.6	25.6	15.1	19.1	14.1	15.7	16.9	17.3	16.0
FI	04-09	-83.4	1.2	05-97	57.4	2.3	-0.1	8.7	14.9	11.3	14.2	21.1	17.3	9.6	15.7	22.2	19.0	
SE	06-91	-75.3	-7.2	02-11	63.7	19.9	8.5	14.9	12.5	9.5	15.1	13.6	18.3	13.1	24.2	30.4	25.9	
UK	12-90	-56.0	13.4	01-17	44.5	21.7	25.5	31.2	26.4	24.1	19.6	6.3	25.4	27.4	29.9	29.1	44.5	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006						2016												2017
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
FINANCIAL SERVICES	EU	01-09	-20.0	13.3	04-06	43.3	7.8	6.2	4.1	9.1	7.7	3.4	10.0	9.1	9.5	11.6	17.2	23.3		
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	11.3	04-06	42.6	7.5	3.5	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5		
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	10.3	04-06	38.6	3.5	1.1	-0.7	5.6	5.7	-1.8	7.5	6.3	6.9	5.1	14.2	20.7		
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	8.5	04-06	39.6	4.9	0.8	-3.3	0.8	6.2	3.0	6.7	3.3	-0.9	4.7	10.8	18.0		
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	03-09	-24.9	11.8	04-06	41.6	10.4	4.2	2.1	7.3	9.9	8.7	11.2	9.4	7.0	9.0	15.5	26.1		
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EA	03-09	-25.3	9.9	04-06	40.3	9.7	4.1	0.0	6.0	8.7	9.6	7.9	8.1	2.2	12.1	12.1	25.2		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	01-09	-18.2	17.8	04-06	49.5	9.5	13.2	10.8	14.4	7.5	3.3	11.4	11.6	14.5	20.8	21.7	23.0		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	15.5	04-06	47.8	7.9	5.7	5.1	9.6	2.2	8.7	9.7	9.7	11.8	16.7	18.5	21.3		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.3	01-07	23.3	6.9	7.3	3.8	2.0	2.2	1.7	6.8	5.2	8.5	1.6	6.3	10.0		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.6	09-08	25.7	2.1	2.1	0.0	-0.1	-2.4	-0.1	2.5	-4.7	3.0	-4.1	-2.6	0.9		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.8	04-06	30.0	5.5	4.0	2.1	2.3	5.5	-0.1	7.4	1.0	1.2	3.7	8.8	12.2		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.2	04-06	29.5	-0.4	0.7	-1.8	-3.2	0.4	-2.6	2.3	-2.0	-4.5	-2.5	2.3	5.6		

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2017

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
DG ECFIN / Unit A3
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases: Flash Consumer Confidence Indicator 20 February 2017
Economic Sentiment Indicator 27 February 2017
Business Climate Indicator for the euro area 27 February 2017