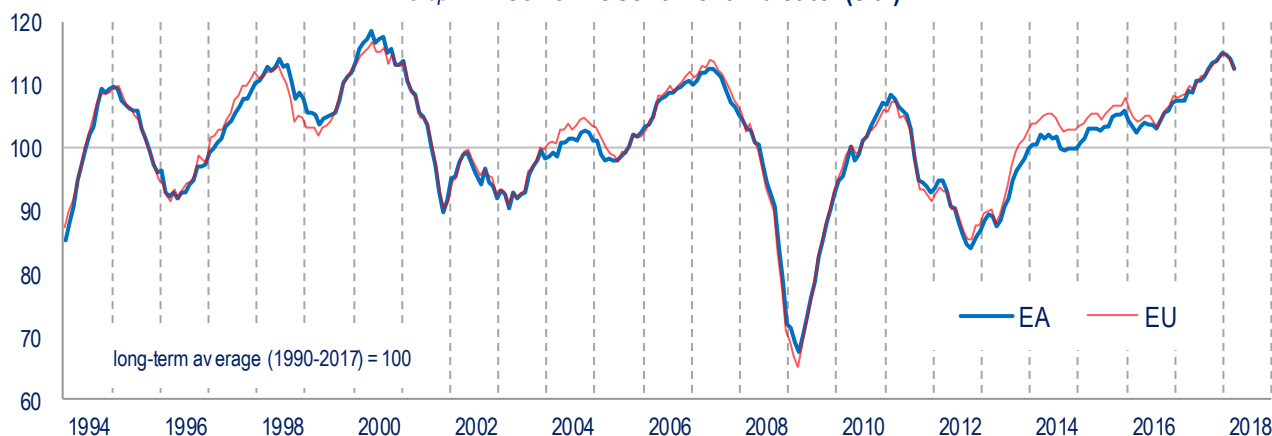




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

March 2018: Economic Sentiment decreases in both the euro area and the EU

In March, the *Economic Sentiment Indicator* (ESI) decreased markedly in both the euro area (by 1.6 points to 112.6) and the EU (by 1.9 points to 112.5).¹ While this is the third consecutive drop, the indicators remain at elevated levels.

Euro area developments

The deterioration of euro-area sentiment resulted from drops in industry, services and retail trade. Confidence among consumers remained unchanged, while it increased among construction managers. The ESI weakened in all the five largest euro-area economies; significantly so in Germany (-2.4), Italy (-1.8) and Spain (-1.2) and, less so, in the Netherlands (-0.5) and France (-0.4).

The marked decrease in **industry confidence** (-1.6) resulted from managers' more pessimistic views on all three components, i.e. *production expectations*, the *current level of overall order books*, and the *stocks of finished products*. Managers' assessments of the *past production* and *export order books* – which are not included in the confidence indicator – deteriorated, too. Also the marked decline in **services confidence** (-1.3) was driven by managers' more pessimistic views on all three components: the *past business situation*, *demand expectations* and, in particular, *past demand*. Unchanged **consumer confidence** (± 0.0) reflected broadly stable views on households' *future financial situation*, while their improved *unemployment expectations* were offset by more negative assessments of the *future general economic situation* and consumers' *savings expectations*. The strong fall in **retail trade confidence** (-2.9) resulted from more negative views on both the *past* and *expected business situation* and, to a lesser extent, on the adequacy of the *volume of stocks*. Increasing **construction confidence** (+0.9) was driven by upward revisions of both managers' *employment expectations* and their assessment of the level of *order books*. Finally, the fall (-5.4) in **financial services confidence** (not included in the ESI) resulted from a sharp deterioration in managers' assessments of the *past business situation* and *past demand*, while their views on *future demand* improved.

Employment plans saw an upward revision in services and construction, while they worsened markedly in retail trade and, to a lesser extent, in industry. **Selling price expectations** increased slightly in retail trade and more importantly in construction, while they decreased in industry and services. Also consumer price expectations dropped in March.

EU developments

The marginally stronger decrease of the headline indicator for the EU (-1.9) was mainly due to the marked deterioration of sentiment in the largest non-euro area EU economies, the UK (-4.2), and Poland (-2.0). In line with the euro area, confidence deteriorated strongly in industry, services, and retail trade, while it increased slightly in the construction sector and remained unchanged among consumers. The fall in EU confidence in the financial services sector was slightly less pronounced than in the euro area.

By contrast to the euro area, EU managers' employment expectations improved in retail trade, while they remained broadly stable in services. Price expectations differed from the euro area mainly in retail trade, where they decreased markedly.

¹ The business confidence indices for France were revised compared to the February press release, causing an upward revision of the ESI for February of 0.1 points in both the euro area (to 114.2) and the EU (to 114.4).

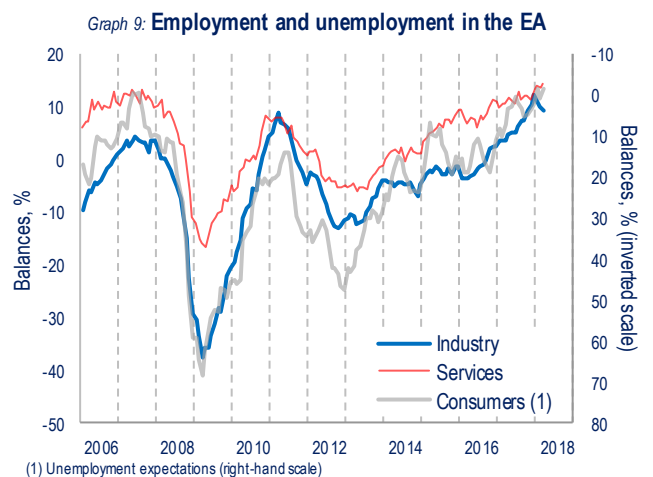
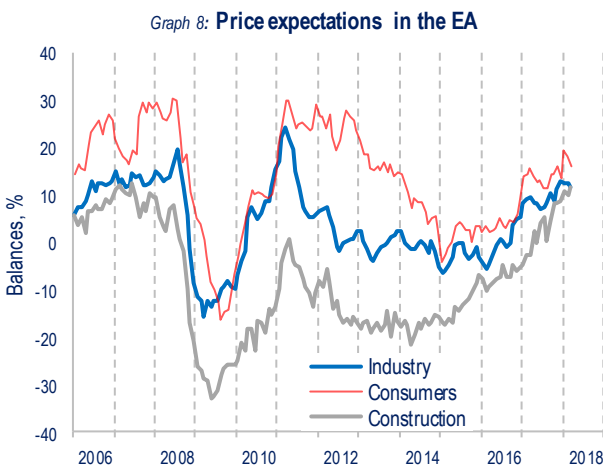
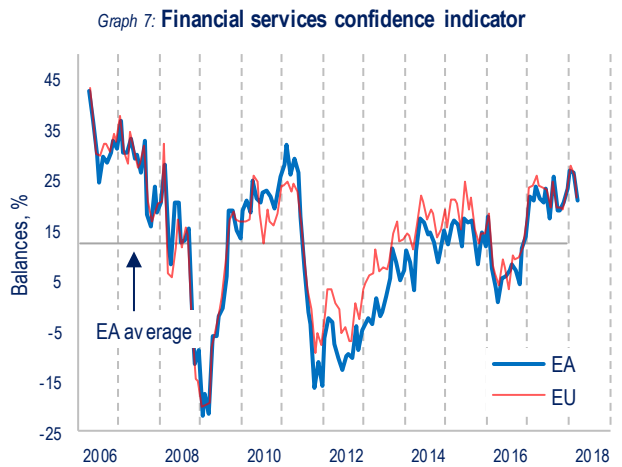
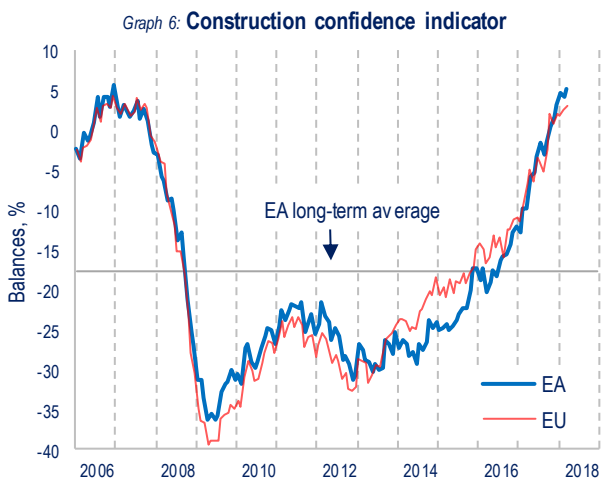
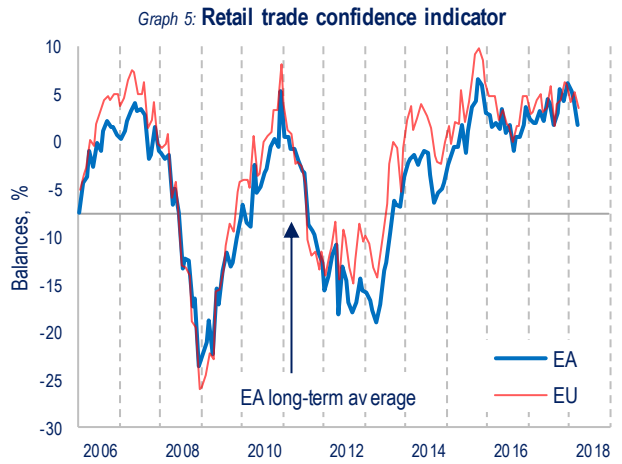
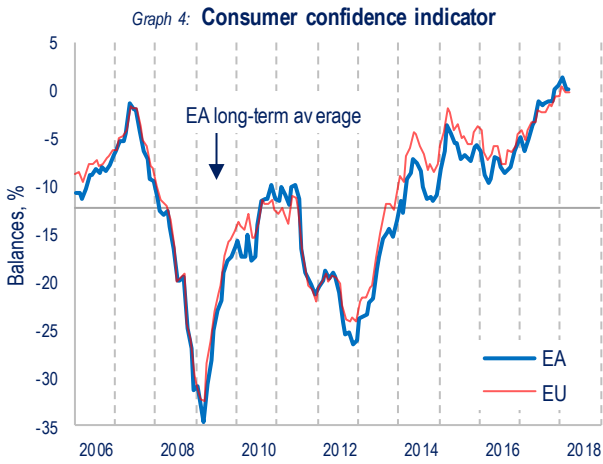
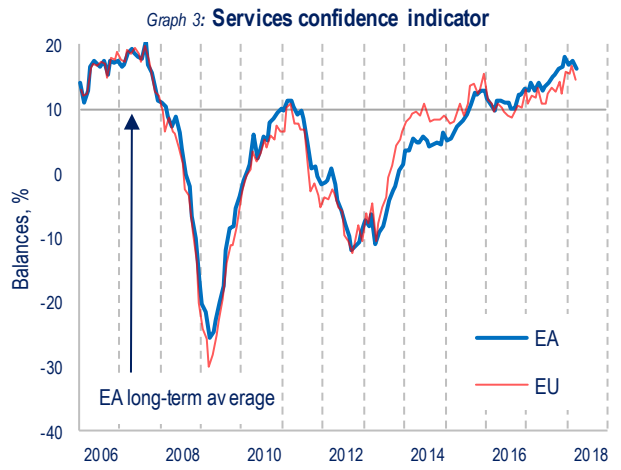
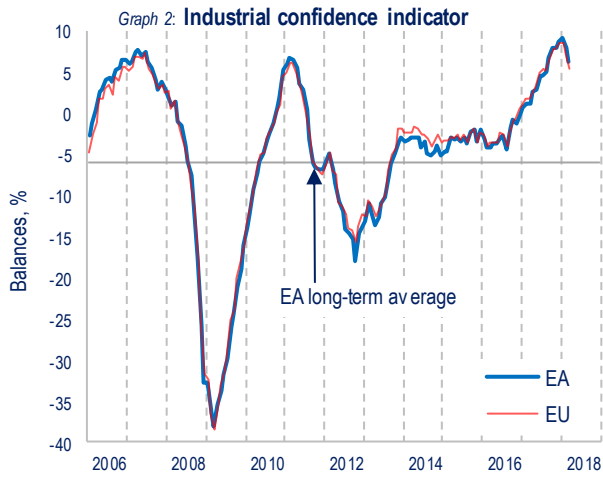


TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2017												2018			
		Min.		Ave.	Max.																
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar			
SK	1. Industry	04-09	-31.8	3.1	05-96	25.8	-0.3	1.8	-0.2	-1.2	5.2	3.3	8.7	2.3	6.9	-4.3	8.7	8.0			
	2. Services	05-09	-24.0	23.8	03-02	62.6	14.2	10.5	7.7	13.9	10.2	22.9	11.0	6.2	-0.6	4.2	7.3	8.0			
	3. Consumer	09-99	-49.0	-21.2	12-06	6.6	-6.3	-3.4	-5.6	-4.5	-5.5	-3.4	-4.8	-4.6	-5.7	-3.0	-3.8	-5.5			
	4. Retail trade	03-09	-22.7	9.6	11-98	34.4	14.6	14.5	18.6	18.2	19.7	21.1	18.8	21.5	19.8	24.3	24.0	22.0			
	5. Construction	07-99	-86.1	-25.7	03-97	17.5	-7.0	-9.0	-5.7	-6.1	-5.5	-4.6	0.5	-2.9	-1.5	-2.7	-1.7	-5.5			
	= 6. ESI	04-09	63.9	100.0	05-96	123.5	101.4	102.4	100.6	101.9	103.9	107.6	106.2	101.8	101.8	99.2	105.7	104.7			
FI	1. Industry	03-09	-37.3	1.2	10-94	31.3	4.2	7.7	8.8	9.6	9.3	11.0	12.8	14.3	18.2	15.9	14.1	11.3			
	2. Services	12-01	-47.6	14.4	09-00	51.1	22.9	23.1	25.4	21.3	23.1	26.7	26.3	24.6	21.1	22.2	27.9	29.8			
	3. Consumer	12-08	-6.4	13.6	10-17	27.2	23.6	24.5	24.3	24.7	25.5	27.1	27.2	25.8	26.9	26.1	26.8	25.1			
	4. Retail trade	02-15	-30.0	-1.6	02-18	26.2	2.2	-5.7	4.6	15.2	21.3	21.8	5.7	21.7	12.1	10.7	26.2	12.8			
	5. Construction	09-91	-108.6	-18.0	06-98	36.5	-1.6	-3.8	1.0	-6.7	-2.8	-4.8	4.5	9.6	8.4	2.3	4.0	1.5			
	= 6. ESI	04-91	72.2	100.0	11-94	121.9	106.9	108.2	109.5	109.6	110.2	111.9	111.9	112.0	113.4	112.1	113.3	112.0			
SE	1. Industry	03-09	-38.5	-3.1	09-17	20.5	17.9	15.0	16.3	17.0	13.5	20.5	19.0	20.2	15.5	13.5	14.7	16.7			
	2. Services	04-09	-26.3	20.5	02-11	53.0	26.2	27.4	27.0	27.7	29.0	26.1	27.8	27.9	30.7	28.0	28.2	24.4			
	3. Consumer	12-08	-10.0	10.3	09-10	28.0	15.8	17.4	13.8	13.7	13.9	14.6	16.1	17.2	16.7	16.3	14.6	13.6			
	4. Retail trade	01-09	-38.3	11.4	01-10	47.6	11.6	10.3	18.0	17.3	14.4	11.6	15.5	16.5	19.3	17.8	20.2	17.6			
	5. Construction	12-93	-82.9	-19.8	08-07	47.6	22.3	31.2	26.3	23.4	31.5	32.1	35.5	29.0	28.7	30.0	27.4	26.3			
	= 6. ESI	04-09	76.6	100.0	01-11	117.6	111.9	111.9	111.7	111.6	110.4	112.2	113.0	113.3	111.8	110.8	111.1	110.6			
UK	1. Industry	03-09	-49.0	-8.0	07-17	16.2	5.6	9.8	12.9	16.2	12.3	10.3	10.5	11.5	13.2	13.0	6.4	0.1			
	2. Services	03-09	-57.4	4.6	10-97	36.1	8.5	0.0	-2.3	3.8	4.1	0.5	4.8	-6.0	5.7	7.1	10.9	5.2			
	3. Consumer	01-09	-35.2	-8.5	05-14	7.6	-5.0	-6.1	-7.4	-6.5	-7.2	-5.2	-5.5	-5.2	-7.0	-4.8	-4.1	-3.4			
	4. Retail trade	01-09	-47.1	1.4	09-15	26.7	9.0	3.9	-4.9	9.8	-4.2	4.0	-5.0	9.8	0.6	-7.5	2.8	4.9			
	5. Construction	06-91	-79.3	-20.3	10-17	10.7	0.6	-11.9	-2.2	-11.6	-16.0	-6.5	10.7	-1.9	-1.0	-11.1	-4.7	-5.1			
	= 6. ESI	03-09	63.3	100.0	06-14	118.8	109.5	107.8	108.5	112.6	108.9	108.5	109.8	108.2	111.8	111.1	109.5	105.3			

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2017) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2018.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)			2017										2018			
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR (3)	EU	03-09	-30.3	9.2	06-98	33.6	13.3	10.9	10.8	12.5	13.2	12.8	14.1	12.5	15.8	15.3	16.6	14.4
	EA	03-09	-25.7	9.8	06-98	35.1	14.2	12.8	13.3	14.2	15.1	15.4	16.2	16.4	18.0	16.8	17.6	16.3
	BE	04-09	-42.9	12.1	08-07	32.2	12.6	15.4	20.2	21.7	12.9	13.1	11.0	13.3	17.8	12.9	18.3	16.9
	BG	06-10	-13.6	10.3	03-07	33.4	12.9	12.9	13.9	12.1	13.9	12.5	14.5	15.1	12.8	16.4	15.8	15.8
	CZ	09-09	6.4	33.6	02-07	52.6	37.7	37.2	36.6	37.1	37.1	37.9	35.6	35.5	36.2	36.7	38.6	36.1
	DK	02-13	-10.1	6.1	05-10	28.6	6.5	9.6	10.2	7.4	9.2	10.3	8.7	13.5	14.5	11.7	16.7	15.0
	DE	12-02	-19.9	18.2	03-99	50.1	22.0	17.9	18.8	20.3	20.3	18.7	21.3	22.8	25.3	26.0	24.8	20.8
	EE	02-09	-50.3	9.7	01-06	38.3	9.8	8.7	18.0	17.7	15.0	14.4	13.1	17.0	20.4	20.5	15.8	16.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-46.0	8.3	08-00	58.7	8.9	11.5	9.0	17.4	22.9	15.3	14.4	13.6	13.4	8.9	18.9	17.7
	ES	01-09	-38.7	11.0	06-98	54.0	22.9	24.4	22.7	24.3	26.3	25.0	26.4	20.7	19.8	20.1	23.8	26.6
	FR	04-09	-28.8	-0.4	01-90	16.2	1.6	0.4	0.6	1.6	4.6	5.9	5.6	7.1	10.2	7.6	6.8	6.5
	HR	07-09	-31.6	2.6	09-16	25.9	21.6	21.3	23.7	20.5	19.8	17.8	19.6	20.9	24.6	23.7	19.3	19.2
	IT	09-12	-24.3	4.1	04-00	33.1	10.2	8.7	9.4	6.5	10.1	11.3	12.5	13.6	13.3	9.8	12.9	10.1
	CY	04-13	-59.0	3.0	01-18	45.3	31.2	35.9	37.3	35.1	17.1	25.8	37.5	45.2	36.5	45.3	40.1	36.4
	LV	03-09	-43.9	4.5	12-06	20.9	7.4	6.5	6.4	5.3	6.4	7.1	7.6	8.1	8.6	7.5	6.1	3.8
	LT	03-09	-47.2	8.0	07-06	34.3	18.2	17.5	15.7	17.9	17.4	20.3	18.2	14.8	22.7	21.1	29.5	24.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-5.5	09-17	17.1	11.9	14.7	15.5	16.5	14.9	17.1	13.9	16.5	15.7	16.3	16.0	10.9
	MT	03-09	-22.0	22.3	05-07	65.2	33.9	24.9	21.3	29.7	33.7	34.8	33.6	31.0	44.7	37.6	29.8	32.7
	NL	03-09	-41.6	6.6	04-07	46.5	14.6	12.2	13.7	15.1	12.9	15.4	14.0	14.5	14.4	15.3	16.0	16.0
AT	04-09	-24.9	14.9	06-98	33.4	24.0	25.6	27.3	32.1	24.1	29.6	32.3	26.8	32.6	31.7	30.9	29.5	
PL	03-09	-12.0	3.4	07-07	22.7	3.0	1.3	1.8	1.9	0.5	2.0	2.5	2.6	3.0	8.4	8.9	7.6	
PT	10-12	-31.5	1.0	06-01	24.6	9.0	18.3	10.3	16.4	13.5	17.5	14.6	17.2	15.3	15.9	15.0	12.4	
RO	06-09	-19.3	12.0	06-04	56.2	10.5	13.7	12.7	11.2	10.4	8.4	12.0	9.6	11.0	10.7	11.3	9.2	
SI	04-09	-28.9	14.2	09-02	38.0	25.1	22.6	23.2	23.2	24.4	23.4	26.9	28.4	29.4	25.9	24.7	22.8	
SK	05-09	-24.0	23.8	03-02	62.6	14.2	10.5	7.7	13.9	10.2	22.9	11.0	6.2	-0.6	4.2	7.3	8.0	
FI	12-01	-47.6	14.4	09-00	51.1	22.9	23.1	25.4	21.3	23.1	26.7	26.3	24.6	21.1	22.2	27.9	29.8	
SE	04-09	-26.3	20.5	02-11	53.0	26.2	27.4	27.0	27.7	29.0	26.1	27.8	27.9	30.7	28.0	28.2	24.4	
UK	03-09	-57.4	4.6	10-97	36.1	8.5	0.0	-2.3	3.8	4.1	0.5	4.8	-6.0	5.7	7.1	10.9	5.2	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35.3	4.4	04-00	34.2	10.2	7.8	8.6	8.9	9.4	9.0	11.5	8.8	13.0	12.2	12.7	12.0
	EA	03-09	-31.2	6.2	08-00	42.2	12.5	11.4	12.0	12.2	13.1	13.0	14.0	13.6	15.4	15.2	16.2	15.1
	BE	04-09	-55.1	1.9	07-07	31.7	8.5	12.8	13.4	15.4	8.9	10.6	6.5	5.0	12.8	11.3	12.0	14.1
	BG	06-10	-14.1	8.1	05-02	46.1	12.4	10.1	11.2	7.9	8.4	7.0	8.5	8.2	8.9	11.2	13.1	11.2
	CZ	09-09	25.2	55.3	07-02	74.7	62.7	62.1	62.6	61.5	62.0	61.6	61.8	60.5	61.9	62.4	61.9	62.3
	DK	12-11	-16.2	3.3	05-10	26.3	5.3	7.6	7.5	6.6	6.0	7.0	7.8	10.4	10.3	9.7	10.3	12.6
	DE	01-03	-38.8	16.7	12-98	59.3	20.8	16.5	17.6	18.4	16.7	13.4	19.0	20.3	23.0	25.5	23.0	18.1
	EE	04-09	-54.0	11.9	11-02	47.4	13.8	8.8	19.1	22.1	17.5	14.8	14.8	20.1	22.9	24.4	20.8	20.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-12	-47.3	1.4	09-00	54.7	11.8	10.1	9.4	21.9	28.9	22.8	17.6	12.2	14.5	9.8	20.1	19.2
	ES	05-09	-49.0	6.7	04-00	64.9	17.5	21.5	18.7	19.5	23.9	22.3	22.7	17.4	14.4	14.9	19.5	22.3
	FR	07-91	-34.1	-3.5	12-04	18.4	-0.8	-0.3	-0.7	-1.6	1.1	2.6	2.4	3.5	7.9	4.0	6.4	6.3
	HR	07-09	-39.6	-2.5	11-16	26.2	17.6	18.0	23.7	18.5	14.4	9.7	14.0	16.0	20.9	20.3	15.1	16.1
	IT	10-02	-34.7	4.1	04-00	55.9	11.7	9.1	12.4	8.8	12.9	13.6	13.5	13.4	11.8	11.2	14.2	13.8
	CY	04-13	-64.8	-4.2	01-18	40.2	30.2	35.3	36.1	33.9	13.5	15.3	26.4	34.3	23.9	40.2	26.8	21.9
	LV	03-09	-42.4	3.2	04-03	20.4	7.1	6.0	7.2	4.3	3.5	5.8	6.5	6.1	7.8	8.0	7.1	3.2
	LT	05-09	-49.5	7.5	03-03	50.9	17.2	18.6	13.0	13.3	14.1	16.7	17.0	16.7	19.5	17.8	25.8	22.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-40.9	-6.4	05-02	17.9	12.5	12.6	11.3	13.0	14.6	16.3	15.9	15.2	13.4	13.6	10.6	2.2
	MT	03-09	-31.9	20.3	05-07	75.7	30.1	23.0	14.2	24.7	30.7	28.8	27.5	25.9	43.3	31.5	27.2	34.2
	NL	07-93	-68.7	-16.3	05-07	49.7	9.4	7.9	9.5	11.5	10.6	11.5	9.8	11.4	11.9	13.5	14.1	12.0
AT	06-09	-28.3	11.3	03-18	33.4	24.6	21.8	28.1	29.4	22.0	28.9	32.7	22.8	32.4	32.6	28.8	33.4	
PL	03-09	-14.1	2.5	08-07	20.3	3.2	1.2	1.3	1.0	-0.3	1.6	1.2	2.0	1.8	6.8	6.9	6.3	
PT	11-12	-36.4	-2.1	11-97	21.6	10.9	19.2	10.6	12.8	14.7	20.8	12.2	14.0	11.7	17.8	14.0	10.1	
RO	05-09	-18.0	14.1	04-03	67.0	11.1	10.8	12.3	11.3	11.8	8.6	12.3	12.2	9.0	9.3	9.6	9.3	
SI	10-12	-19.6	21.1	10-02	56.8	37.6	38.6	37.5	37.4	38.1	38.7	40.1	42.4	41.5	38.2	37.6	33.4	
SK	04-09	-28.9	19.8	06-03	63.2	21.4	13.3	5.5	27.9	30.3	25.5	4.3	0.7	-15.7	-16.9	-4.7	8.0	
FI	12-01	-92.4	8.5	11-02	112.4	16.6	16.9	21.0	21.1	18.0	23.8	21.0	20.5	14.1	23.0	28.1	16.4	
SE	01-02	-60.2	16.1	02-11	52.9	24.0	22.3	19.3	24.8	21.2	19.3	22.4	20.7	26.5	22.8	23.1	16.2	
UK	03-09	-64.0	-9.0	12-97	26.9	-3.0	-12.1	-9.5	-8.9	-9.5	-11.1	-2.0	-15.7	0.4	-4.1	-5.6	-3.8	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.9	8.2	08-98	31.0	15.5	11.3	11.6	13.2	13.8	14.3	14.8	13.5	17.6	16.9	19.2	15.0
	EA	03-09	-26.3	8.5	03-00	34.6	16.5	14.5	14.7	15.0	15.3	16.7	17.2	17.5	19.2	19.3	19.6	17.1
	BE	04-09	-45.0	11.6	05-11	35.7	9.8	12.3	27.6	21.6	8.9	14.8	13.1	13.7	28.2	10.0	20.4	20.2
	BG	06-10	-25.0	3.6	01-07	29.2	8.5	7.9	12.6	5.6	8.5	7.0	11.3	13.7	9.6	14.4	11.9	13.6
	CZ	08-09	-13.0	20.8	04-07	43.9	25.7	25.0	21.9	26.8	25.9	28.1	23.3	23.1	22.6	22.2	27.5	24.7
	DK	04-13	-13.5	5.4	05-10	32.8	5.0	9.1	12.4	8.8	9.5	13.8	10.2	14.8	14.1	13.5	19.4	15.3
	DE	01-03	-26.5	16.0	09-98	41.2	28.1	20.7	21.6	21.1	21.3	19.7	22.2	23.9	27.5	31.0	29.2	21.6
	EE																	

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)			2017												2018		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.6	15.5	12-97	40.6	14.2	13.6	12.2	15.4	16.5	15.0	16.1	15.1	16.8	16.7	17.9	16.3	
	EA	03-09	-19.7	15.0	08-00	41.4	13.7	12.6	13.1	15.5	16.8	16.4	17.4	17.9	19.5	15.9	17.1	16.6	
Component of the services confidence indicator	BE	02-09	-31.9	22.9	07-00	47.1	19.5	20.9	19.5	28.1	20.9	13.8	13.4	21.1	12.5	17.4	22.5	16.2	
	BG	06-10	-1.6	19.0	05-02	49.2	17.9	20.8	17.9	22.8	24.7	23.6	23.8	23.5	20.0	23.6	22.4	22.5	
	CZ	06-09	-1.8	24.7	02-07	50.4	24.7	24.7	25.3	22.9	23.5	23.9	21.6	22.9	24.0	25.6	26.4	21.2	
	DK	01-12	-7.7	9.6	01-11	35.4	9.2	12.2	10.6	6.9	12.0	10.1	8.2	15.2	19.0	11.8	20.4	17.1	
	DE	11-01	-15.7	22.0	09-00	60.0	17.2	16.4	17.2	21.5	22.9	22.9	22.9	24.2	25.6	21.6	22.2	22.7	
	EE	03-09	-46.2	7.9	12-05	32.9	2.5	7.3	16.9	9.1	6.9	13.6	7.2	13.1	15.1	14.0	6.0	8.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-15	-54.1	13.8	09-01	73.5	9.8	10.1	9.0	16.7	20.2	6.3	11.3	18.7	14.3	9.9	22.8	19.7	
	ES	02-09	-27.0	22.8	06-98	57.6	35.6	30.6	29.5	28.7	31.6	29.3	29.6	26.2	25.6	28.2	30.6	34.7	
	FR	04-09	-28.1	1.3	11-06	17.4	0.7	-0.3	0.5	3.5	5.9	6.5	6.9	7.1	9.4	5.2	4.5	5.3	
	HR	03-09	-21.8	9.8	03-17	36.3	24.1	25.7	20.5	17.9	18.6	23.5	24.7	19.1	24.5	25.6	23.5	20.7	
	IT	04-96	-31.3	10.8	06-98	42.0	5.5	4.8	6.3	3.2	8.9	7.2	10.7	11.9	17.9	7.8	12.4	5.3	
	CY	04-13	-54.6	12.9	11-17	60.0	30.5	35.8	32.1	37.9	23.3	47.5	56.4	60.0	44.1	51.7	45.5	46.4	
	LV	03-09	-43.3	7.7	12-06	27.8	7.3	6.2	6.2	6.4	10.4	9.5	9.2	10.7	9.9	5.2	3.7	5.5	
	LT	03-09	-41.3	8.4	01-08	30.3	19.4	17.5	16.6	24.3	23.7	22.6	19.0	15.6	23.3	23.6	28.3	23.5	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-48.7	-2.3	03-18	31.3	9.6	24.1	23.2	23.8	21.2	18.0	13.0	22.4	20.3	25.1	28.2	31.3	
	MT	04-09	-17.7	23.2	08-07	52.6	31.7	21.9	20.9	33.4	37.9	43.3	44.1	37.4	45.3	45.6	24.6	26.4	
	NL	02-09	-30.1	15.3	02-07	58.9	16.7	15.1	15.8	17.9	13.1	16.3	17.2	17.8	18.3	15.2	15.1	17.1	
	AT	02-09	-30.6	15.9	12-96	36.7	20.6	23.5	23.4	33.4	21.0	25.2	25.3	25.4	27.1	26.3	23.8	20.9	
	PL	03-03	-15.1	6.9	12-07	28.2	3.2	2.4	2.8	4.2	3.3	3.9	5.9	4.8	5.8	11.1	12.0	11.2	
	PT	09-03	-23.0	5.5	06-01	33.1	10.2	14.9	12.6	18.9	15.5	17.5	20.4	23.6	16.7	14.8	16.7	17.9	
	RO	06-09	-22.9	12.0	06-04	51.4	10.9	18.4	11.2	10.6	8.9	10.1	13.7	9.0	10.8	9.4	8.4	9.0	
	SI	04-09	-30.0	13.7	07-08	43.2	17.3	12.1	18.0	13.2	16.4	16.0	21.0	23.4	24.7	22.0	16.5	19.2	
	SK	03-09	-19.0	28.0	01-02	85.5	6.3	8.3	5.4	13.2	12.5	10.6	15.5	8.9	20.8	24.6	23.4	9.1	
	FI	07-02	-41.0	16.9	04-00	51.9	25.3	26.4	30.0	22.8	26.3	31.0	31.5	29.2	27.3	26.6	28.9	36.8	
	SE	04-09	-25.7	25.7	02-01	66.0	27.5	32.4	35.3	35.9	36.3	30.5	33.2	33.8	36.9	35.9	33.6	32.0	
UK	01-09	-54.1	15.8	10-97	55.7	15.7	14.9	5.2	13.9	14.5	8.7	10.5	1.9	4.2	18.0	19.7	13.0		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.1	5.9	02-99	27.5	10.5	9.4	10.1	11.6	11.7	9.2	9.7	10.2	14.0	13.2	14.5	12.5	
	EA	05-09	-18.3	6.5	02-99	30.6	11.1	12.5	11.5	10.9	11.1	9.8	11.1	13.1	13.4	12.9	14.3	12.7	
	BE	04-09	-46.0	6.9	12-99	33.7	13.0	16.0	10.3	12.5	15.5	17.8	3.4	18.5	12.2	6.8	12.7	22.8	
	BG	08-12	-30.5	-6.7	02-18	11.3	2.8	6.4	3.1	1.6	5.0	2.7	4.1	5.3	5.4	8.7	11.3	8.9	
	CZ	07-09	-43.9	-5.6	11-02	27.0	6.8	6.9	7.1	22.2	21.4	16.1	7.1	4.3	8.7	-0.2	0.6	0.2	
	DK	06-12	-17.6	-4.2	04-11	7.8	-2.8	-2.9	-3.3	-6.4	-3.3	-2.4	-2.6	-0.8	3.8	0.1	1.7	2.2	
	DE	12-02	-21.3	12.3	03-99	42.3	17.4	18.8	17.1	18.3	18.5	13.6	17.0	20.0	21.5	19.6	22.1	21.0	
	EE	02-09	-28.2	3.4	01-11	18.0	0.2	-1.4	4.9	2.3	-1.4	-1.9	1.9	2.6	3.0	6.8	-1.2	-1.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-01	-44.5	-4.1	06-00	41.9	2.3	5.2	9.7	9.8	9.7	9.1	14.8	14.0	12.1	5.0	7.0	5.2	
	ES	02-10	-25.7	5.7	08-98	44.0	12.1	14.2	14.6	12.3	17.0	15.4	14.4	16.2	15.5	19.1	14.7	18.1	
	FR	05-09	-26.7	2.6	02-01	25.4	13.1	12.5	13.6	12.2	8.1	8.2	9.8	11.5	11.3	10.0	12.1	9.0	
	HR	11-09	-12.0	-0.2	07-16	16.2	15.1	13.5	8.2	10.0	10.7	4.5	10.4	13.2	12.4	11.9	8.7	7.9	
	IT	02-14	-23.7	2.1	04-06	27.9	1.8	4.1	0.5	-1.3	-0.1	1.7	3.7	3.7	5.7	5.3	5.3	-0.8	
	CY	10-12	-19.9	0.4	07-08	36.4	5.8	1.9	6.0	2.4	0.6	1.0	3.1	8.2	6.0	8.3	7.8	7.9	
	LV	08-09	-47.9	0.1	12-06	17.6	2.6	1.6	-0.1	2.0	1.0	0.8	3.4	0.8	2.5	3.5	1.9	2.4	
	LT	08-09	-54.9	0.6	04-07	42.2	10.4	5.4	4.5	2.1	3.8	12.8	16.7	13.7	16.5	6.0	10.8	9.8	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29.5	-6.9	01-16	13.1	-1.6	2.9	2.7	4.9	5.0	5.2	6.8	3.9	2.4	3.6	3.8	3.7	
	MT	03-09	-22.4	10.7	05-07	38.5	16.0	15.2	9.4	14.7	27.2	30.4	30.1	12.9	25.3	1.5	16.8	13.8	
	NL	07-09	-37.6	1.6	09-98	51.8	5.1	7.5	8.7	8.2	8.7	6.2	5.7	7.1	8.8	13.1	11.8	11.4	
	AT	08-09	-22.8	8.5	01-13	27.1	13.0	16.9	13.5	14.1	17.2	15.0	20.5	20.2	15.3	22.4	21.4	21.9	
	PL	01-04	-17.0	-1.6	01-08	12.8	-0.5	0.0	0.5	1.8	-1.0	0.3	-0.5	-1.9	-1.6	4.8	5.0	5.6	
	PT	05-03	-38.6	-7.0	07-98	23.3	4.1	3.0	-1.1	-1.9	-3.8	-0.6	4.8	7.7	9.6	10.2	10.4	7.7	
	RO	01-03	-28.8	-1.2	12-04	23.7	4.1	0.7	2.4	3.2	1.7	3.3	5.9	6.8	6.8	4.6	2.4	4.4	
	SI	04-10	-36.7	-2.8	04-08	26.3	10.0	11.2	19.1	17.7	10.9	11.4	20.2	20.2	16.5	18.6	22.6	19.0	
	SK	12-04	-67.6	-22.0	06-16	18.1	-12.3	-2.1	-10.5	-6.3	-20.8	-24.3	-30.7	-23.1	-34.5	-32.2	-6.6	-7.0	
FI	07-03	-36.6	11.9	11-97	88.0	12.2	8.9	11.2	7.8	15.7	8.5	11.1	18.1	9.4	13.6	23.4	14.8		
SE	04-03	-39.9	4.3	01-01	42.1	10.1	9.9	9.4	17.0	11.2	18.7	17.1	16.8	20.4	20.2	18.5	19.3		
UK	07-09	-41.4	6.6	08-15	42.2	12.0	0.3	8.0	17.2	18.0	8.4	6.0	0.7	20.3	17.7	20.1	14.4		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.5	6.9	10-99	23.1	11.3	10.8	11.8	14.5	14.6	12.0	13.4	12.3	14.1	14.3	14.7	14.8	
	EA	04-09	-16.6	5.7	01-01	21.4	11.6	10.7	10.6	12.8	11.3	11.9	12.1	11.2	13.1	14.0	13.4	14.4	
	BE	03-09	-33.9	17.7	12-99	45.2	19.6	21.8	17.0	23.9	21.8	16.2	18.7	24.0	19.3	28.8	24.0	21.4	
	BG	05-02	-30.9	-5.5	04-08	15.4	1.1	8.6	8.3	7.4	10.3	10.4	5.8	4.5	4.3	6.4	9.9	13.4	
	CZ	06-13	-33.5	-8.2	05-16	24.7	9.1	11.5	8.7	17.0	19.8	16.4	1.6	2.8	6.3	18.9	14.9	9.1	
	DK	01-12	-19.0	-2.7	01-11	13.4	-3.1	-4.4	-3.7	-8.4	-4.9	-3.7	-2.5	0.6	0.7	-1.2	2.6	0.8	
	DE	02-09	-14.0	6.3	02-18	22.0	17.7	16.0	18.3	20.8	15.5	18.8	16.9	18.2	17.6	19.8	22.0	20.6	
	EE	03-09	-26.9	10.6	03-05	27.0	12.9	13.8	15.4	12.5	8.3	1							

TABLE 3 (continued): Monthly survey of services (s.a.)

	Since 1990 (*)				2017												2018		
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
	Date	Value		Date	Value														
SELLING-PRICE	EU	02-09	-12.7	3.3	06-08	12.9	8.8	7.9	7.2	6.5	7.2	8.7	9.2	10.1	9.4	11.9	10.7	9.2	
EXPECTATIONS	EA	07-09	-9.7	3.4	06-08	13.4	6.7	5.1	5.8	6.2	6.4	8.0	8.6	8.2	8.3	9.8	9.6	8.8	
(Question 6)	BE	01-10	-13.8	6.4	07-08	28.8	9.8	8.7	7.8	8.4	9.3	8.7	10.9	15.6	25.0	21.8	12.3	8.4	
	BG	01-11	-11.9	5.9	07-04	37.5	1.7	1.8	1.3	3.5	3.0	4.6	2.7	5.6	2.7	5.8	7.4	6.2	
	CZ	02-13	-8.3	4.1	01-04	23.6	6.1	2.8	-0.8	2.1	7.0	6.0	3.7	9.1	15.3	14.7	6.0	10.4	
	DK	01-13	-7.4	0.2	12-10	16.2	1.1	-1.3	-1.2	-0.5	-1.1	1.3	-1.4	-0.3	2.2	-0.8	2.4	2.3	
	DE	07-09	-10.9	10.7	02-18	25.0	20.2	17.1	17.8	20.9	20.3	23.3	22.7	18.7	20.9	24.7	25.0	23.1	
	EE	03-09	-31.5	8.8	01-18	26.8	7.6	4.0	6.3	8.5	8.8	16.6	16.8	16.7	22.1	26.8	22.4	17.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	09-12	-40.2	-4.3	06-06	24.2	-1.4	-1.9	-5.0	-4.0	-0.2	2.5	-2.0	-3.7	-5.5	-3.8	-3.6	0.7	
	ES	11-11	-17.9	2.7	09-04	20.3	8.4	9.0	7.4	7.3	6.7	2.9	5.8	9.1	5.9	11.4	9.0	11.5	
	FR	07-09	-21.0	-3.0	04-90	16.6	-5.3	-5.7	-4.5	-6.5	-6.0	-2.7	-3.2	-2.7	-3.0	-2.4	-3.9	-3.0	
	HR	03-10	-10.6	-0.9	07-08	25.4	3.3	2.5	1.3	3.9	5.1	3.0	5.8	1.8	6.2	1.1	4.9	4.7	
	IT	04-13	-15.6	-0.6	05-04	17.7	-0.3	-3.5	-0.6	-2.7	0.5	0.8	1.9	1.4	0.7	-1.8	2.1	-1.5	
	CY	04-13	-38.9	1.0	06-03	72.7	0.5	2.6	4.0	4.1	-0.3	1.5	-8.0	-3.3	-5.1	-9.6	-6.4	-2.0	
	LV	12-09	-31.1	6.4	12-07	35.8	1.1	2.5	1.3	0.4	3.0	4.1	5.9	4.4	5.8	9.7	8.2	5.3	
	LT	06-09	-23.0	0.5	08-06	20.8	5.9	4.6	1.8	2.8	4.8	3.0	4.9	4.2	4.4	5.4	5.6	3.4	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-8.5	5.6	09-06	28.0	14.9	10.3	11.1	11.4	9.2	10.4	9.5	14.7	17.5	17.4	17.0	17.9	
	MT	11-16	-45.0	1.5	11-17	28.4	3.0	1.3	-2.4	4.8	6.0	7.9	7.7	28.4	6.0	13.1	6.3	-1.0	
	NL	08-09	-5.5	8.9	01-07	30.7	8.7	8.8	7.5	9.7	8.9	9.7	11.9	11.8	10.4	13.8	12.5	11.7	
	AT	05-09	-10.3	9.6	11-07	30.4	11.8	8.8	13.4	14.1	6.0	16.2	16.3	14.4	12.8	13.4	16.2	17.4	
	PL	07-13	-10.6	1.0	04-08	16.8	-0.6	-0.6	-0.7	-0.8	-2.2	-1.0	0.4	0.7	0.8	3.7	3.5	4.5	
	PT	11-03	-17.1	-0.9	11-05	13.7	5.1	4.1	4.4	5.7	2.5	3.3	5.7	4.2	2.9	2.9	3.1	2.7	
	RO	06-10	-8.7	12.5	04-04	54.5	3.0	3.5	3.0	1.7	4.3	4.7	7.2	7.2	8.0	8.8	9.6	10.9	
	SI	02-10	-16.4	1.1	01-08	23.1	8.9	4.9	6.9	6.3	3.5	0.6	3.8	3.1	5.2	9.9	11.3	10.1	
	SK	12-10	-17.5	10.6	07-02	68.9	10.2	7.1	3.9	1.5	7.6	-3.8	6.4	16.9	25.3	3.0	4.2	11.6	
	FI	07-04	-25.1	8.7	01-08	40.7	-1.6	1.3	2.2	4.8	6.0	8.3	10.8	11.8	13.8	12.1	15.1	13.3	
	SE	04-09	-17.0	9.4	11-07	32.4	10.7	7.9	10.4	9.2	12.1	9.2	12.9	7.1	5.4	8.3	10.3	12.9	
	UK	02-09	-34.3	1.6	01-18	23.8	20.0	22.1	15.5	9.8	12.5	14.1	14.3	20.9	16.0	23.8	17.8	11.6	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 1990 ^(*)			2017												2018		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	03-09	-32.5	-11.3	08-00	1.4	-3.4	-3.3	-2.2	-2.3	-2.3	-1.6	-1.7	-0.7	-0.6	0.4	-0.3	-0.3	
	EA	03-09	-34.7	-12.3	05-00	2.0	-3.6	-3.3	-1.3	-1.7	-1.5	-1.2	-1.1	0.0	0.5	1.4	0.1	0.1	
	BE	02-09	-26.5	-6.6	12-00	16.2	0.3	0.1	-1.1	1.7	4.0	3.7	3.9	3.0	1.8	4.0	-0.3	3.4	
	BG	04-09	-50.1	-32.8	08-01	-13.0	-28.4	-28.9	-25.8	-25.2	-26.2	-23.0	-23.5	-22.4	-23.6	-22.4	-21.6	-22.2	
	CZ	03-98	-35.8	-10.1	01-18	11.3	7.1	6.5	4.1	3.5	4.5	6.3	4.9	7.3	7.0	11.3	10.8	11.1	
	DK	10-90	-11.8	8.6	03-15	21.9	14.6	13.4	15.0	16.6	14.7	16.2	14.9	16.4	16.1	16.6	16.8	16.0	
	DE	04-09	-32.9	-7.5	11-10	10.9	2.8	3.1	5.0	5.2	3.3	3.9	5.2	5.3	6.1	7.4	6.5	6.1	
	EE	04-93	-56.3	-14.9	04-06	12.8	-3.5	-2.4	0.3	-1.8	-1.3	0.5	-0.3	-0.9	-4.1	-6.8	-5.8	-0.6	
	IE	03-09	-59.8	-9.3	01-00	21.2	9.3	8.8	8.7	10.9	12.7	12.0	12.5	11.5	11.4	12.1	12.3	:	
	EL	10-11	-83.8	-41.2	04-00	-5.8	-72.2	-69.7	-68.8	-61.5	-57.0	-53.7	-54.0	-53.8	-50.3	-51.0	-53.0	-52.8	
	ES	02-09	-47.6	-12.9	12-15	5.4	1.3	1.9	1.4	2.0	-0.2	-1.1	-1.4	-1.7	-1.5	1.3	0.4	-3.5	
	FR	03-09	-37.0	-18.0	01-01	3.3	-8.1	-7.0	0.5	-3.8	-4.2	-7.4	-9.5	-3.4	-3.9	-4.0	-7.1	-5.9	
	HR	08-09	-51.5	-29.6	02-18	-8.7	-21.4	-18.9	-18.0	-15.9	-17.0	-18.0	-17.2	-16.4	-13.8	-12.4	-8.7	-12.3	
	IT	06-12	-41.5	-15.7	06-01	2.5	-14.6	-15.7	-16.3	-16.2	-12.1	-6.6	-7.0	-7.8	-6.4	-6.1	-6.4	-5.6	
	CY	04-13	-64.4	-29.9	02-18	5.0	-3.2	0.9	-0.8	-1.2	-1.5	-0.9	-0.9	2.2	-1.2	0.8	5.0	2.2	
	LV	07-09	-54.9	-16.1	09-06	1.0	-12.7	-12.5	-8.9	-4.8	-8.0	-7.0	-8.8	-9.4	-8.4	-1.0	-8.9	-9.3	
	LT	01-09	-56.1	-14.7	05-07	9.2	-11.6	-11.7	-12.4	-11.9	-9.2	-7.6	-9.2	-9.9	-8.4	-9.7	-7.9	-7.9	
	LU	12-08	-20.7	0.8	01-18	19.1	14.8	16.6	14.0	14.0	14.0	15.0	17.3	17.4	14.0	19.1	17.3	14.0	
	HU	04-09	-68.8	-30.9	08-02	0.2	-15.6	-14.7	-14.0	-14.8	-13.0	-13.6	-13.1	-12.9	-7.7	-8.7	-7.5	-5.8	
	MT	04-11	-41.3	-17.7	02-18	27.4	3.0	3.0	9.1	3.2	11.8	8.3	11.3	16.5	22.5	24.5	27.4	25.6	
	NL	02-13	-30.6	0.4	04-00	22.9	16.5	13.6	15.0	16.1	17.8	15.9	18.0	16.7	18.3	19.0	18.6	19.4	
	AT	04-09	-23.0	-2.0	06-07	16.3	1.1	4.3	3.8	4.7	4.9	5.1	8.8	10.2	11.8	11.7	12.5	12.5	
	PL	08-01	-40.1	-19.5	02-18	1.3	-5.9	-4.7	-4.8	-5.6	-4.9	-2.9	-4.8	-2.8	-1.1	0.6	1.3	-0.2	
	PT	10-12	-53.7	-21.7	10-17	4.6	-0.6	1.1	3.1	2.8	1.2	0.5	4.6	4.2	1.4	0.5	1.8	2.8	
	RO	06-10	-63.3	-27.7	03-17	-10.4	-13.4	-14.5	-14.2	-17.0	-14.3	-15.0	-20.7	-22.2	-25.1	-26.4	-26.5	-24.5	
	SI	09-12	-46.1	-19.2	01-18	2.0	-5.2	-5.2	-4.0	-4.0	-5.4	-4.5	-0.6	0.6	0.5	2.0	1.6	0.8	
	SK	09-99	-49.0	-21.2	12-06	6.6	-6.3	-3.4	-5.6	-4.5	-5.5	-3.4	-4.8	-4.6	-5.7	-3.0	-3.8	-5.5	
	FI	12-08	-6.4	13.6	10-17	27.2	23.6	24.5	24.3	24.7	25.5	27.1	27.2	25.8	26.9	26.1	26.8	25.1	
	SE	12-08	-10.0	10.3	09-10	28.0	15.8	17.4	13.8	13.7	13.9	14.6	16.1	17.2	16.7	16.3	14.6	13.6	
	UK	01-09	-35.2	-8.5	05-14	7.6	-5.0	-6.1	-7.4	-6.5	-7.2	-5.2	-5.5	-5.2	-7.0	-4.8	-4.1	-3.4	
	FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.7	-2.1	04-01	5.5	0.3	0.5	0.2	0.7	1.1	1.0	1.1	1.5	1.3	1.1	0.9	1.6
EA		11-12	-13.6	-3.2	03-00	4.7	-0.8	-0.9	-0.7	-0.5	0.0	-0.5	-0.4	0.2	0.0	-0.4	-0.9	-0.8	
BE		12-93	-8.9	1.0	08-00	13.2	1.1	-0.7	-0.9	0.8	-0.1	0.3	1.3	0.6	0.5	0.0	-2.2	0.9	
BG		10-12	-34.0	-18.9	07-01	3.2	-17.7	-19.5	-14.9	-13.0	-15.3	-13.4	-12.6	-12.6	-14.8	-13.1	-11.9	-10.7	
CZ		02-98	-31.7	-6.0	03-18	15.0	10.5	9.8	10.0	7.7	9.1	11.2	12.9	12.0	12.3	12.5	14.7	15.0	
DK		12-90	1.8	12.4	10-00	38.7	13.1	12.5	12.5	14.7	11.3	16.6	13.5	14.4	15.5	15.1	16.5	14.4	
DE		02-94	-15.1	-2.1	12-16	6.5	5.7	5.8	5.6	6.5	6.3	6.3	5.9	5.4	6.3	6.0	6.0	5.7	
EE		04-93	-38.3	-4.8	04-06	17.3	5.4	5.0	4.8	5.8	6.4	5.0	5.4	5.2	3.9	-0.8	3.4	5.8	
IE		04-13	-41.1	-5.7	01-00	15.9	4.1	6.3	4.7	4.6	5.0	5.4	7.0	7.1	4.6	3.3	2.9	:	
EL		10-11	-79.1	-28.3	04-00	9.5	-63.8	-63.0	-63.7	-55.8	-48.5	-44.6	-44.0	-46.0	-45.2	-44.6	-46.1	-50.7	
ES		02-09	-30.2	-2.3	12-15	10.1	3.5	4.0	3.9	4.9	5.0	4.7	4.9	5.9	3.3	3.4	3.8	-0.8	
FR		05-13	-17.3	-4.2	01-01	6.2	-5.5	-3.7	-3.1	-6.7	-5.6	-8.2	-9.6	-7.0	-6.9	-7.9	-11.3	-8.7	
HR		08-09	-32.3	-11.0	02-18	3.3	-5.3	-3.4	-4.4	-1.9	-2.0	-0.9	1.3	1.6	3.0	1.0	3.3	2.2	
IT		07-12	-20.3	-3.3	07-01	6.8	-4.8	-7.6	-7.5	-6.0	-3.9	-4.9	-3.4	-2.6	-3.2	-3.2	-1.9	-1.5	
CY		04-13	-46.9	-15.8	02-18	9.8	2.4	6.3	3.5	4.4	1.3	2.8	5.6	5.9	4.2	5.3	9.8	2.9	
LV		06-09	-38.7	1.0	09-06	16.3	3.1	4.3	5.4	6.8	5.8	6.5	6.7	7.3	7.2	10.5	7.1	6.2	
LT		01-09	-37.7	-4.0	03-07	12.5	-3.3	-1.8	-3.6	-2.9	-0.7	0.6	0.9	-0.3	1.9	2.2	2.0	1.3	
LU		09-14	-9.4	0.1	06-02	11.8	2.9	2.9	2.8	3.6	2.4	5.9	3.1	5.3	2.3	6.6	3.6	4.0	
HU		04-95	-62.7	-21.0	08-02	16.2	-2.7	-1.3	-0.3	-2.3	-1.2	-0.8	-0.9	-1.8	4.1	4.2	5.1	8.3	
MT		11-08	-41.2	-14.0	02-18	23.3	4.1	5.0	12.0	6.5	11.3	10.0	11.2	12.3	18.3	18.2	23.3	19.6	
NL		02-13	-20.5	4.9	12-99	20.5	5.2	3.0	4.7	6.0	5.4	4.9	7.3	6.4	5.6	4.8	5.1	7.6	
AT	04-96	-18.3	-3.2	12-17	5.6	2.1	1.1	3.4	1.3	-0.5	1.6	3.3	3.9	5.6	2.0	3.8	4.4		
PL	12-11	-22.6	-6.0	01-17	5.3	-0.5	-0.8	0.5	-0.5	1.0	3.9	2.1	4.1	2.6	2.6	4.3	3.7		
PT	12-11	-34.7	-6.8	06-98	11.4	2.5	2.5	4.2	4.0	2.3	3.8	5.4	6.5	4.6	1.9	3.6	4.3		
RO	06-10	-47.0	-6.0	03-17	11.0	6.3	6.9	8.9	7.3	7.9	7.9	7.9	2.6	0.7	-2.1	-4.2	-3.6		
SI	09-12	-41.2	-13.7	05-15	0.4	-3.8	-4.0	-3.8	-4.9	-5.4	-5.7	-3.2	-0.6	-1.5	-1.4	-0.7	-0.9		
SK	08-99	-44.7	-14.6	12-06	10.3	-1.5	0.6	-1.5	-1.0	-1.6	0.2	-1.2	-0.7	-2.5	0.8	-0.8	-1.4		
FI	04-93	-8.3	6.5	10-04	12.7	9.0	9.0	8.1	10.7	9.1	10.8	11.6	10.6	11.7	11.6	11.9	10.0		
SE	09-96	-12.6	9.3	07-02	17.6	12.3	11.7	11.6	10.3	9.3	10.6	13.5	12.6	11.6	12.9	12.7	12.4		
UK	03-90	-22.8	1.7	09-02	15.5	1.6	3.4	0.5	3.0	3.4	2.9	3.6	3.6	3.1	4.2	4.0	7.8		
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-39.9	-11.9	03-15	1.4	-7.6	-6.8	-4.9	-3.7	-4.6	-2.3	-1.2	-0.6	0.1	0.1	-0.4	-1.7	
	EA	03-09	-43.8	-12.2	01-18	5.8	-5.1	-4.1	-0.4	1.1	0.6	3.1	4.5	5.3	5.7	5.8	5.0	3.2	
	BE	07-93	-45.5	-8.3	06-00	19.6	2.1	1.9	0.9	3.5	5.5	7.6	11.4	9.2	7.8	9.7	7.4	11.3	
	BG	04-09	-42.8	-20.0	07-01	15.6	-25.3	-26.6	-24.6	-18.7	-17.6	-19.2	-15.7	-17.6	-16.3	-16.6	-16.5	-17.2	
	CZ	05-12	-45.9	-10.1	02-18	11.2	6.3	1.3	-0.7	2.5	3.1	4.7	2.9	6.6	6.2	10.3	11.2	10.9	
	DK	09-08	-22.9	2.0	03-15	24.1	7.2	7.5	5.3	10.5	8.5	13.3	9.7	13.7	12.4	13.7	12.7	8.6	
	DE	03-09	-52.1	-11.6	11-10	21.2	-1.6	-1.7	0.8	3.5	2.2	5.6	9.6	10.1	8.2	9.9	8.9	7.1	
	EE	04-93	-38.3	-1.2	12-06	26.9	6.7	9.2	12.1										

TABLE 4 (continued): Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)			2017												2018		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
SAVINGS	EU	08-93	-16.5	-6.7	04-01	2.1	-0.8	-1.6	-0.5	-1.8	-0.4	1.0	-0.3	1.6	1.0	1.8	1.4	1.1	
OVER NEXT	EA	06-08	-17.5	-8.5	04-01	1.1	-5.0	-5.3	-3.5	-5.1	-3.4	-2.2	-3.5	-1.7	-1.3	-1.3	-2.6	-3.3	
12 MONTHS	BE	12-12	-9.3	8.3	06-98	31.2	0.7	2.1	-0.8	2.1	4.4	2.8	2.8	2.5	3.3	-0.2	-3.1	-2.1	
(Question 11)	BG	03-02	-80.7	-64.6	01-17	-42.7	-47.1	-51.0	-49.9	-50.1	-51.0	-43.7	-46.3	-43.5	-44.9	-45.7	-44.3	-47.6	
Component of the consumer confidence indicator	CZ	03-98	-16.2	-1.3	01-18	19.8	7.5	10.8	7.0	5.6	9.2	9.6	7.8	10.3	10.5	19.8	14.6	18.1	
	DK	01-90	-3.2	24.7	12-06	39.9	27.7	28.9	31.1	30.7	27.7	26.9	27.5	29.0	26.2	25.6	29.4	29.8	
	DE	03-03	-5.2	6.1	08-90	23.4	9.5	9.4	12.7	10.8	10.3	13.2	10.7	11.9	13.4	14.7	12.7	10.1	
	EE	10-93	-69.2	-35.0	05-06	-4.2	-17.7	-17.4	-10.9	-19.8	-17.9	-15.1	-16.5	-17.5	-17.9	-25.8	-24.3	-15.0	
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-17	-86.8	-53.5	01-00	-23.3	-86.8	-83.6	-83.9	-80.6	-80.5	-75.8	-78.6	-79.5	-77.5	-75.9	-75.9	-76.3	
	ES	12-08	-44.5	-23.7	07-00	0.0	-20.8	-23.1	-23.5	-20.1	-21.5	-19.4	-17.5	-15.4	-17.1	-17.8	-19.1	-20.7	
	FR	03-96	-35.8	-17.3	06-17	-1.1	-5.6	-5.2	-1.1	-6.8	-4.1	-6.9	-10.7	-5.8	-4.6	-6.7	-9.3	-10.1	
	HR	12-12	-63.5	-53.1	02-18	-35.0	-42.6	-45.8	-47.0	-40.3	-42.2	-42.0	-36.1	-37.2	-38.1	-38.3	-35.0	-36.8	
	IT	09-12	-49.5	-21.6	03-91	2.2	-20.4	-22.7	-22.2	-23.9	-16.8	-12.4	-13.2	-12.5	-13.0	-11.7	-11.3	-9.6	
	CY	06-13	-67.1	-45.7	06-01	-12.3	-41.4	-35.1	-37.3	-39.1	-43.9	-37.2	-32.7	-34.2	-33.6	-36.5	-32.2	-32.8	
	LV	10-09	-69.7	-44.2	01-18	-11.1	-34.9	-32.4	-24.9	-15.0	-21.0	-20.9	-27.0	-22.9	-26.2	-11.1	-23.8	-25.1	
	LT	11-01	-55.0	-38.1	03-15	-17.9	-33.0	-29.8	-31.4	-27.6	-27.8	-28.1	-28.5	-30.7	-26.8	-31.1	-24.7	-23.0	
	LU	10-16	32.9	44.4	10-05	58.0	50.2	47.8	46.0	43.5	44.8	46.5	52.6	52.9	44.8	48.9	49.6	43.4	
	HU	05-12	-77.1	-56.1	01-00	-19.0	-46.9	-45.5	-44.8	-45.1	-43.0	-44.5	-46.2	-43.4	-40.4	-43.8	-38.3	-35.1	
	MT	04-11	-66.1	-37.9	02-18	24.7	-23.8	-17.9	-17.0	-26.2	-4.6	-13.3	-7.2	0.4	11.2	17.0	24.7	16.6	
	NL	02-13	1.3	13.9	10-00	26.4	13.4	13.3	16.4	14.5	16.1	13.0	13.4	13.4	14.0	15.6	14.3	14.3	
	AT	11-00	-11.3	26.4	03-02	54.6	18.6	18.9	18.8	20.0	16.8	15.9	20.0	21.2	21.8	19.8	20.7	24.1	
	PL	09-03	-65.7	-39.9	02-18	-12.4	-25.9	-24.0	-22.2	-26.1	-23.7	-20.0	-23.7	-20.3	-17.5	-17.8	-12.4	-14.9	
	PT	01-97	-42.7	-27.3	02-98	-1.9	-24.9	-25.8	-26.9	-25.6	-23.6	-23.1	-17.9	-18.8	-21.8	-21.6	-17.9	-18.5	
	RO	06-10	-69.8	-53.3	04-17	-37.2	-37.2	-39.2	-41.3	-41.3	-40.9	-39.9	-45.0	-42.4	-45.4	-47.2	-49.1	-47.6	
SI	06-99	-52.0	-24.4	05-07	-6.2	-19.5	-21.9	-21.1	-18.5	-19.6	-22.7	-15.2	-17.1	-17.6	-14.8	-14.2	-15.0		
SK	08-01	-69.1	-30.3	09-17	-12.6	-16.6	-13.3	-15.2	-15.9	-14.9	-12.6	-15.7	-13.1	-15.2	-12.9	-14.6	-14.8		
FI	01-96	19.0	45.6	04-08	58.4	53.3	56.9	55.5	53.4	53.9	55.5	56.0	53.5	54.5	54.8	52.5	52.7		
SE	06-98	11.1	38.7	10-15	62.1	55.3	58.1	51.0	50.7	49.0	49.2	49.1	48.2	47.5	50.1	44.8	41.9		
UK	10-92	-26.0	0.8	04-16	24.0	16.6	12.2	12.3	11.8	12.9	15.0	14.3	16.6	11.4	15.7	18.1	19.6		
UNEMPLOYMENT	EU	03-09	67.0	24.6	05-00	0.9	5.5	5.2	3.5	4.5	5.4	6.0	6.3	5.3	4.9	1.5	3.2	2.2	
OVER NEXT	EA	03-09	68.5	25.3	05-00	-1.6	3.6	3.0	0.6	2.1	3.3	5.2	4.8	3.6	2.4	-1.3	1.0	-1.2	
12 MONTHS ^(c)	BE	02-09	76.0	27.5	12-00	-17.2	2.8	2.9	3.7	-0.3	-6.0	-4.3	-0.1	0.3	4.4	-6.4	3.2	-3.4	
(Question 7)	BG	02-10	65.5	27.6	07-01	-1.6	23.7	18.3	13.7	19.0	20.7	15.5	19.4	16.1	18.5	14.2	13.7	13.2	
Component of the consumer confidence indicator	CZ	01-99	67.8	24.8	05-17	-4.1	-3.9	-4.1	0.0	1.7	3.5	0.4	3.8	-0.2	1.0	-2.6	-2.8	-0.6	
	DK	02-09	51.4	4.9	02-95	-20.5	-10.2	-4.6	-11.1	-10.5	-11.2	-8.2	-8.8	-8.4	-10.4	-12.0	-8.6	-11.2	
	DE	03-09	71.9	22.6	05-07	-18.6	2.6	1.0	-0.9	-0.2	5.5	9.7	5.5	6.3	3.5	1.1	1.6	-1.6	
	EE	09-93	81.0	21.6	09-06	-21.6	8.5	6.5	4.8	2.9	6.3	2.8	2.8	3.9	3.9	1.7	6.0	1.2	
	IE	03-09	80.2	16.2	12-99	-29.8	-13.3	-10.0	-9.6	-13.2	-15.6	-16.2	-16.0	-13.4	-14.6	-15.8	-16.4	:	
	EL	12-11	92.9	50.9	02-15	15.7	63.6	58.4	52.5	44.1	45.2	46.0	42.3	41.3	36.1	37.1	39.1	32.8	
	ES	12-08	71.2	17.7	04-15	-16.1	-15.6	-14.2	-14.7	-11.2	-3.7	0.2	0.3	1.5	-1.8	-10.1	-7.2	-5.9	
	FR	03-09	74.0	30.8	01-01	-12.7	9.1	9.5	0.6	5.5	4.0	11.3	15.2	4.1	8.0	1.2	7.1	4.4	
	HR	03-10	67.5	29.9	02-18	-6.5	18.5	10.5	8.3	8.2	9.1	9.7	15.7	12.6	6.6	1.1	-6.5	2.2	
	IT	03-93	70.8	27.4	06-01	-4.0	14.1	14.2	15.5	16.7	14.7	5.1	7.5	11.5	7.6	8.1	9.3	6.6	
	CY	04-13	79.5	36.3	02-18	-20.1	-8.3	-16.1	-12.3	-12.4	-14.2	-10.1	-5.3	-17.1	-9.8	-17.5	-20.1	-19.6	
	LV	02-09	80.1	21.0	09-06	-10.4	8.9	8.1	7.3	5.0	7.8	10.5	8.4	13.4	8.9	1.7	12.4	10.9	
	LT	02-09	82.1	11.3	06-07	-33.1	4.6	7.4	6.7	9.3	5.4	4.2	6.6	2.6	4.3	6.5	6.9	8.6	
	LU	04-09	75.2	30.4	05-17	-10.0	-1.1	-10.0	-4.6	-3.1	-2.0	3.1	-1.5	-0.4	-0.3	-4.5	-5.3	-2.5	
	HU	02-09	84.0	30.1	07-98	-6.2	6.2	5.4	5.6	5.7	4.2	3.9	3.9	3.6	-0.6	-1.3	1.4	3.5	
	MT	01-04	45.7	9.9	12-17	-32.2	-17.1	-13.0	-16.9	-13.5	-19.3	-16.0	-19.7	-27.3	-32.2	-30.2	-28.5	-31.9	
	NL	03-09	80.0	16.2	03-18	-30.8	-21.7	-17.8	-19.7	-18.9	-25.4	-22.3	-27.7	-25.4	-29.5	-30.8	-29.1	-30.8	
	AT	04-09	65.4	25.2	03-01	-8.1	19.2	7.6	10.9	10.6	6.2	9.6	4.3	2.3	1.4	-3.8	-5.2	-4.4	
	PL	05-01	61.0	19.9	07-07	-20.2	-6.2	-6.0	-6.5	-7.3	-5.0	-0.6	-0.9	-5.6	-6.5	-11.2	-6.6	-5.3	
	PT	02-09	85.6	35.5	06-17	-20.0	-13.6	-18.0	-20.0	-17.8	-13.1	-10.3	-14.1	-13.3	-12.5	-12.6	-10.5	-15.4	
	RO	02-10	78.0	37.6	01-07	10.5	15.7	17.0	16.6	22.5	17.7	19.1	22.6	25.0	24.4	23.8	22.2	20.2	
SI	01-09	72.7	25.9	01-18	-13.2	-2.6	-4.0	-7.8	-6.9	-4.7	-6.6	-8.7	-8.6	-12.0	-13.2	-10.2	-8.2		
SK	03-09	76.5	17.8	01-07	-19.5	-4.1	-6.3	-5.0	-6.0	-4.5	-5.5	-5.5	-4.6	-5.6	-8.1	-7.2	-7.4		
FI	12-08	51.8	4.0	03-98	-27.7	-13.2	-15.2	-15.9	-15.9	-16.5	-16.3	-15.8	-16.3	-15.4	-17.9	-22.0	-19.5		
SE	04-09	64.0	7.0	08-00	-28.0	-1.5	-0.3	2.2	2.4	-0.1	-1.6	-1.0	-3.0	-5.9	-4.0	-3.5	-4.8		
UK	01-09	75.3	24.3	07-97	-13.9	17.6	17.7	18.1	16.7	17.5	12.4	14.9	15.7	19.0	16.2	15.1	18.7		
FINANCIAL	EU	02-13	-21.4	-11.0	05-00	-1.7	-4.2	-4.4	-4.2	-4.0	-3.4	-4.0	-3.5	-3.4	-3.6	-3.2	-3.7	-3.6	
SITUATION OF	EA	07-08	-23.2	-12.0	05-90	-0.6	-6.5	-6.8	-5.8	-5.6	-5.3	-5.9	-5.4	-5.3	-5.1	-4.8	-5.5	-6.0	
HOUSEHOLDS	BE	12-08	-16.5	-7.2	11-00	3.5	-9.2	-8.1	-10.1	-6.4	-9.1	-7.0	-5.5	-6.0	-5.9	-6.3	-7.4	-6.1	
OVER LAST	BG	10-12	-45.8	-31.5	03-18	-13.6	-18.5	-22.6	-18.4	-16.3	-16.8	-18.0	-17.6	-16.1	-17.8	-17.1	-16.5	-13.6	
12 MONTHS	CZ	05-12	-33.1	-13.4	03-18	8.0	4.0	0.1	3.5	0.7	1.8	1.8	3.3	4.3	6.4	5.5	4.5	8.0	
(Question 1)	DK	02-12	-5.8	5.2	02-05	15.8	5.4	3.4	4.9	8.6	4.6	4.9	10.4	7.0	5.8	5.8			

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 1990 (*)				2017									2018			
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
GENERAL	EU	05-09	-66.1	-27.6	02-18	-2.7	-11.1	-10.4	-8.5	-8.0	-7.7	-5.7	-4.1	-4.0	-2.7	-2.8	-2.7	-3.1
ECONOMIC	EA	03-09	-65.6	-28.5	01-18	2.7	-9.8	-9.2	-5.3	-4.3	-3.3	-1.0	1.5	2.4	2.7	2.6	2.2	
SITUATION	BE	02-09	-75.7	-25.2	12-00	22.4	-7.3	-6.1	-8.7	-5.8	-3.9	-3.8	4.1	2.9	-0.3	4.1	4.6	6.6
OVER LAST	BG	03-10	-59.5	-37.9	08-01	-8.8	-32.3	-33.2	-31.4	-28.7	-26.1	-28.4	-25.9	-25.4	-23.9	-23.2	-23.3	-23.1
12 MONTHS	CZ	08-12	-60.0	-20.1	03-18	12.7	5.0	6.3	3.9	3.2	0.4	1.4	3.5	4.1	9.9	10.5	11.7	12.7
(Question 3)	DK	03-09	-53.9	-0.2	03-06	26.3	9.4	9.5	11.1	12.3	12.0	15.4	15.0	17.4	18.0	17.5	19.5	17.9
	DE	06-09	-67.3	-16.8	05-11	29.3	6.1	6.6	10.1	10.3	10.9	12.1	13.9	16.1	15.6	15.7	17.0	16.2
	EE	10-92	-72.1	-10.9	01-07	33.0	0.1	-0.4	4.5	4.7	5.7	10.0	11.1	7.9	1.7	0.4	-1.4	7.6
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-46.7	05-00	5.8	-72.8	-74.3	-76.6	-70.0	-64.1	-59.2	-62.9	-60.7	-57.2	-57.2	-56.2	-55.6
	ES	08-12	-82.0	-25.7	03-00	12.8	-3.3	0.0	-0.2	2.9	2.6	0.9	4.4	1.8	-2.3	-0.2	-0.7	-7.0
	FR	08-09	-74.2	-39.6	01-01	-1.3	-27.5	-28.4	-16.3	-15.8	-16.1	-14.5	-12.9	-8.8	-6.0	-6.7	-9.5	-7.4
	HR	03-11	-74.0	-44.9	07-07	-14.3	-32.4	-27.7	-26.7	-22.8	-24.7	-29.8	-31.9	-31.3	-26.8	-25.6	-23.5	-26.6
	IT	04-93	-73.9	-41.3	05-90	-8.2	-28.2	-27.7	-27.1	-27.1	-24.5	-15.5	-13.2	-16.4	-14.2	-13.6	-12.8	-12.2
	CY	05-13	-90.5	-34.0	02-18	27.8	13.9	16.3	17.6	16.4	18.7	18.1	18.1	17.9	17.5	17.6	27.8	23.8
	LV	06-09	-92.1	-19.4	09-06	5.9	-25.8	-25.6	-20.0	-19.6	-23.3	-19.2	-19.8	-20.6	-18.1	-10.5	-14.9	-16.2
	LT	01-10	-72.8	-16.8	06-07	21.5	-20.0	-19.9	-18.8	-19.7	-18.3	-16.3	-19.9	-18.7	-18.8	-15.4	-15.4	-12.3
	LU	04-09	-54.6	-23.5	01-18	13.5	3.6	5.1	0.0	0.1	5.0	5.9	5.3	7.1	4.5	13.5	10.7	4.2
	HU	04-09	-79.4	-33.6	09-02	6.3	-8.4	-12.3	-8.3	-8.7	-8.2	-10.0	-6.3	-6.3	1.2	0.2	0.1	0.1
	MT	04-10	-59.2	-17.3	01-18	41.5	28.2	27.6	34.2	29.6	29.4	30.9	33.0	35.8	37.9	41.5	37.9	39.9
	NL	07-03	-70.7	-12.1	03-98	33.6	26.6	23.1	26.8	29.5	31.7	29.2	26.7	25.7	33.0	30.7	30.3	30.9
	AT	04-09	-66.0	-20.3	02-18	22.8	-4.7	2.6	-0.9	5.4	8.8	13.6	15.4	18.8	21.6	22.6	22.8	21.5
	PL	09-01	-54.9	-19.2	04-08	15.3	5.1	5.7	4.1	4.5	4.1	7.5	7.4	3.2	8.7	13.3	13.2	9.5
	PT	10-12	-78.7	-31.5	10-17	20.9	4.2	9.1	16.1	15.5	13.6	14.0	20.9	14.2	16.5	17.1	15.9	14.9
	RO	06-10	-76.1	-28.5	07-07	-3.1	-13.6	-13.5	-11.4	-16.2	-14.3	-12.9	-22.2	-22.9	-29.6	-32.7	-33.4	-32.1
	SI	10-09	-77.3	-35.1	01-18	13.4	-5.2	-4.7	-2.9	0.5	-4.4	1.7	5.4	5.6	8.8	13.4	13.2	12.1
	SK	10-99	-69.0	-29.6	04-07	17.4	-14.5	-10.7	-13.9	-10.1	-11.8	-13.6	-12.2	-12.5	-14.3	-13.0	-9.9	-15.1
	FI	01-92	-65.1	-6.8	12-17	36.4	21.2	16.6	22.5	21.3	25.7	31.6	33.7	31.6	36.4	31.4	29.8	28.4
	SE	04-09	-68.3	-6.0	01-11	30.1	1.1	4.3	2.2	2.0	1.2	2.8	6.6	9.3	8.2	4.2	2.7	-0.1
	UK	05-09	-82.3	-29.5	04-15	4.9	-22.8	-22.3	-27.5	-28.4	-30.3	-28.7	-28.4	-30.0	-27.9	-28.5	-27.7	-26.9
SAVINGS	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
AT PRESENT ^(d)	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
(Question 10)	BE	04-16	-60.0	8.7	02-01	69.6	-47.4	-48.3	-53.2	-48.3	-50.4	-46.9	-47.7	-47.0	-44.1	-44.8	-44.7	-42.9
	BG	07-03	-76.5	-61.3	09-17	-44.3	-50.2	-52.8	-49.7	-53.0	-46.0	-44.3	-45.3	-44.5	-46.3	-45.7	-47.4	-49.8
	CZ	06-11	-37.4	-16.6	03-01	14.7	-12.9	-10.8	-9.6	-10.1	-10.0	-6.3	-11.7	-7.2	-5.0	-1.1	-3.5	-1.4
	DK	01-90	50.7	65.8	07-08	82.8	56.6	59.2	57.1	61.4	59.3	57.2	53.2	56.9	55.3	57.3	54.8	58.6
	DE	04-16	5.5	38.4	09-02	61.1	13.2	10.3	11.8	8.4	9.1	11.9	8.2	10.3	12.6	14.3	13.7	11.9
	EE	09-96	-58.3	-26.4	02-07	-2.0	-7.1	-6.8	-2.9	-9.4	-11.1	-12.5	-11.0	-11.0	-14.3	-20.8	-13.8	-11.8
	IE	01-13	-24.0	-9.3	05-09	19.3	-8.0	-5.4	-4.6	-6.5	-7.2	-3.2	-2.1	-0.3	1.7	3.0	2.9	:
	EL	06-17	-75.4	-50.7	07-08	-13.9	-73.2	-74.9	-75.4	-69.6	-70.1	-64.5	-69.2	-68.2	-63.8	-62.6	-62.6	-61.3
	ES	06-08	-48.4	2.9	08-96	58.5	-27.1	-26.7	-25.7	-24.3	-26.2	-23.2	-20.4	-19.6	-19.9	-20.9	-23.1	-24.2
	FR	12-16	-7.0	28.8	06-95	61.1	1.4	4.3	4.5	6.7	8.4	2.6	-3.9	2.3	1.4	2.2	2.6	0.3
	HR	07-05	-47.0	-35.5	12-17	-21.0	-31.5	-33.1	-40.6	-30.4	-30.0	-29.3	-28.6	-22.5	-21.0	-25.9	-22.4	-25.2
	IT	06-04	26.0	54.2	09-09	84.8	55.6	56.6	55.3	52.8	62.1	59.4	59.3	59.8	62.8	64.2	64.8	69.7
	CY	07-13	-50.5	-17.1	06-01	9.9	-13.4	-11.0	-10.7	-14.4	-15.3	-17.3	-15.2	-17.9	-18.3	-19.7	-8.8	-13.9
	LV	08-09	-70.2	-49.5	01-18	-17.3	-41.2	-39.1	-31.4	-22.0	-30.3	-26.3	-36.3	-31.5	-32.1	-17.3	-28.4	-33.0
	LT	10-05	-49.2	-27.6	03-15	4.0	-16.7	-16.1	-16.8	-18.1	-15.4	-16.9	-20.6	-19.0	-20.6	-22.2	-22.1	-18.2
	LU	09-16	18.0	47.4	08-07	69.3	26.6	29.3	26.7	28.9	36.2	27.9	28.0	32.0	33.6	31.3	31.6	27.0
	HU	11-95	-82.9	-62.2	12-00	-27.5	-44.7	-42.1	-42.9	-42.1	-43.6	-45.7	-43.4	-42.1	-41.2	-43.6	-39.3	-35.9
	MT	04-11	-65.2	-40.7	02-18	20.8	-32.3	-22.4	-18.3	-25.4	-14.8	-15.2	-15.9	-5.3	8.0	14.1	20.8	14.4
	NL	07-16	-23.6	-1.5	04-02	16.4	-15.7	-11.7	-17.2	-21.4	-14.6	-16.0	-16.7	-17.2	-19.9	-17.8	-16.0	-12.5
	AT	04-15	-2.2	33.8	11-07	65.6	8.3	5.9	8.4	8.4	9.6	7.3	7.2	16.1	14.1	12.4	12.8	11.1
	PL	09-01	-48.7	-20.6	02-18	4.6	-7.8	-12.2	-10.3	-9.7	-5.0	-0.9	0.5	-0.1	-0.7	-3.0	4.6	4.0
	PT	03-08	-53.7	-32.1	09-97	-2.3	-26.3	-25.8	-21.1	-19.0	-19.4	-18.0	-16.2	-17.2	-17.5	-18.4	-15.8	-14.3
	RO	06-02	-62.1	-46.3	06-01	-23.7	-31.5	-28.7	-29.6	-33.6	-32.9	-32.9	-33.5	-34.0	-32.2	-36.9	-37.4	-35.2
	SI	04-15	-33.8	-10.6	12-06	18.6	-14.8	-21.4	-14.0	-17.1	-19.1	-21.1	-9.4	-14.0	-12.5	-8.0	-7.6	-7.3
	SK	10-04	-55.0	-36.8	04-17	-17.2	-17.2	-21.5	-22.7	-21.3	-22.9	-20.2	-21.4	-22.5	-23.1	-22.3	-21.3	-21.2
	FI	04-94	-22.8	8.3	11-07	36.6	14.4	14.1	15.9	15.5	17.0	17.9	21.9	20.0	24.1	24.9	26.3	27.4
	SE	09-01	-9.4	8.9	08-07	26.1	7.3	7.9	12.7	6.6	-1.5	0.5	5.2	5.8	3.8	6.4	8.0	9.1
	UK	03-09	-22.3	7.2	08-07	41.1	-1.4	1.9	-0.3	1.2	5.7	3.9	2.6	7.8	5.3	6.6	11.2	12.4
MAJOR	EU	01-09	-27.3	-17.8	03-00	-10.0	-15.2	-15.0	-14.7	-13.4	-13.9	-13.5	-13.3	-13.8	-13.2	-14.0	-13.3	-14.5
PURCHASES	EA	08-13	-28.4	-18.9	03-00	-12.2	-18.3	-18.1	-17.3	-16.1	-16.1	-15.6	-15.7	-16.0	-14.8	-16.0	-15.6	-16.2
OVER NEXT	BE	10-96	-28.7	-15.7	10-03	-5.9	-13.7	-13.5	-14.1	-10.3	-12.3	-9.8	-9.1	-7.5	-9.5	-10.9	-11.9	-13.6
12 MONTHS	BG	04-03	-46.8	-31.1	08-08	-5.9	-29.9	-31.8	-27.0	-22.8	-24.4	-23.1	-28.8	-28.0	-25.3	-26.8	-27.8	-27.7
(Question 9)	CZ	01-01	-36.2	-19.4	05-07	-0.3	-10.9	-11.5	-10.3	-10.2	-12.3	-8.6	-4.9	-5.0	-9.2	-11.4	-9.7	-5.0
	DK	01-93	-14.2															

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)				2017								2018				
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.6	-12.2	01-00	4.5	-1.1	-1.9	-1.3	0.4	-0.5	0.5	1.1	0.2	1.1	-0.4	0.5	-0.5
	EA	10-08	-36.8	-15.4	03-99	3.3	-2.6	-4.1	-1.2	0.7	-0.2	0.9	0.9	0.8	2.1	0.2	0.8	-0.7
	BE	06-97	-40.4	-0.8	09-07	26.1	12.4	9.5	6.7	5.0	8.4	7.6	7.5	12.3	11.0	12.0	12.5	6.6
	BG	06-02	-65.3	-37.9	10-06	-17.1	-31.3	-34.0	-30.5	-31.0	-30.2	-26.9	-26.0	-24.8	-27.0	-25.3	-26.8	-25.0
	CZ	05-95	-31.4	1.4	07-03	33.9	15.8	12.5	10.6	13.3	16.8	14.5	11.2	12.3	10.4	11.7	12.4	18.0
	DK	11-08	-32.8	-7.7	09-97	9.5	-7.0	-9.1	-6.2	-4.1	-8.6	-8.6	-3.8	-6.4	-6.2	-8.1	-7.3	-7.3
	DE	11-02	-30.8	-1.9	11-06	32.2	23.6	22.2	23.4	22.9	24.4	24.8	27.1	26.6	25.4	24.2	23.2	21.7
	EE	11-11	-20.6	11.9	08-01	52.7	15.8	16.1	15.8	13.9	14.6	12.3	17.2	13.0	14.9	9.6	12.6	15.4
	IE	04-92	-21.5	12.1	09-97	39.7	27.3	28.1	31.8	27.6	24.1	26.9	27.2	29.6	29.8	30.2	27.7	:
	EL	07-12	-75.0	-43.9	01-01	-9.8	-68.2	-71.3	-70.6	-67.2	-64.9	-58.6	-64.8	-61.3	-56.4	-61.8	-57.4	-57.2
	ES	06-93	-63.8	-24.2	11-99	25.7	-29.3	-23.8	-23.8	-14.7	-21.6	-20.9	-19.4	-20.7	-21.9	-21.8	-23.2	-24.1
	FR	08-08	-40.6	-16.4	07-00	14.4	-3.5	-11.1	-1.4	-1.1	-2.9	-2.8	-5.6	-4.8	-3.2	-4.7	-4.4	-6.3
	HR	05-12	-50.8	-32.6	12-06	-11.4	-29.8	-28.0	-32.2	-30.4	-29.4	-25.1	-26.2	-23.3	-18.9	-23.7	-16.0	-23.8
	IT	11-96	-64.2	-35.7	05-90	-2.4	-30.7	-31.4	-30.0	-25.0	-25.5	-22.2	-23.0	-24.8	-18.6	-25.1	-20.0	-22.3
	CY	04-13	-70.4	-23.6	06-01	28.0	-24.2	-15.0	-19.7	-13.2	-16.7	-19.3	-16.1	-17.6	-14.5	-17.0	-20.9	-12.6
	LV	02-09	-36.7	-12.6	12-06	21.4	-19.6	-18.9	-12.7	-15.2	-16.8	-13.3	-21.4	-18.9	-17.7	-12.3	-16.4	-13.6
	LT	03-09	-11.9	15.3	02-06	50.0	4.8	6.8	1.2	1.2	1.7	1.9	0.6	1.8	-1.6	8.0	8.2	5.3
	LU	10-08	-34.5	-4.6	11-14	22.9	14.0	16.9	16.4	14.4	19.6	10.4	17.1	14.0	9.1	21.6	20.4	19.9
	HU	06-96	-86.8	-49.0	03-06	-6.9	-29.7	-25.5	-25.9	-23.4	-24.1	-25.0	-27.0	-26.6	-24.1	-26.5	-24.0	-20.1
	MT	04-09	-22.4	12.4	07-17	48.9	40.3	42.7	45.1	48.9	47.6	41.2	43.1	48.3	44.2	43.3	36.4	37.0
NL	09-03	-39.1	-4.1	12-00	43.0	17.7	15.2	18.1	18.9	17.8	17.8	18.7	20.2	22.4	19.7	21.3	21.0	
AT	07-08	-17.8	9.2	08-99	29.4	14.3	17.5	19.6	21.7	18.0	18.3	21.6	16.5	23.7	23.3	21.0	21.2	
PL	11-01	-27.0	-2.6	05-07	13.9	0.6	0.4	-0.4	0.4	5.6	4.9	7.3	6.7	10.2	6.4	11.4	11.4	
PT	12-08	-90.3	-49.6	01-92	-1.5	-49.0	-43.9	-41.5	-35.6	-35.3	-34.3	-34.4	-35.5	-33.6	-36.0	-33.3	-36.0	
RO	08-10	-62.8	-37.2	06-01	12.5	-28.6	-32.5	-33.5	-33.8	-33.9	-29.1	-34.2	-33.2	-37.3	-40.0	-39.7	-39.0	
SI	08-12	-59.6	-24.5	08-06	17.7	-10.7	-8.5	-5.9	-11.2	-10.4	-10.3	-4.5	-6.7	-7.7	-4.8	-4.3	-5.5	
SK	02-04	-24.8	-7.2	06-08	11.3	-3.6	-4.0	-5.6	-3.7	-5.0	-1.5	-7.5	-2.8	-4.3	-3.0	-5.0	-4.6	
FI	04-90	-27.3	16.9	12-09	48.7	21.6	20.7	23.4	22.0	21.3	25.8	24.0	27.4	26.2	28.5	27.3	27.2	
SE	10-08	-37.9	14.5	08-05	36.2	17.4	18.4	20.2	17.1	20.1	18.5	24.0	21.3	23.2	18.1	17.7	15.2	
UK	10-08	-40.6	0.3	11-02	28.3	6.4	8.1	-0.4	1.2	-1.7	-0.4	2.2	-1.9	-2.8	-1.9	0.2	0.1	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.6	19.8	09-90	48.8	18.2	18.0	18.3	16.7	17.1	19.0	18.9	19.9	18.4	23.2	21.9	19.7
	EA	08-09	-16.4	18.6	01-91	50.6	13.8	12.8	13.0	11.6	11.6	14.2	14.6	15.9	13.6	19.6	18.0	16.1
	BE	08-09	-13.6	19.0	10-01	45.6	22.2	23.7	24.2	18.5	16.3	18.1	19.6	13.3	18.1	20.1	19.3	19.8
	BG	07-01	-3.2	33.0	12-06	54.4	31.2	33.1	29.4	29.8	30.5	27.3	26.3	28.3	30.0	35.3	33.8	31.2
	CZ	11-09	-8.7	34.6	03-98	72.0	17.4	17.5	27.4	25.3	27.9	33.0	29.8	26.7	23.9	25.6	23.8	22.0
	DK	07-09	-40.9	-2.2	06-08	31.5	18.0	21.9	17.1	18.6	20.8	18.4	18.7	24.5	24.0	24.6	20.2	23.9
	DE	08-09	-18.1	26.1	03-91	57.9	17.4	17.5	17.9	15.1	15.8	18.1	16.0	17.2	14.8	16.6	18.3	14.4
	EE	04-09	-28.8	36.3	05-04	87.8	32.0	31.7	34.8	40.2	42.7	43.4	39.1	43.1	42.9	56.6	44.8	42.0
	IE	05-09	-43.5	-2.6	09-12	17.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	29.7	05-90	60.1	20.2	11.6	15.4	8.8	2.2	8.1	7.1	8.6	13.3	9.4	9.8	9.4
	ES	05-09	-29.9	10.1	08-12	40.0	9.5	14.2	12.3	5.8	7.7	7.4	6.4	8.8	12.3	20.1	12.4	15.3
	FR	08-97	-13.4	14.2	01-91	53.6	19.5	14.1	11.4	14.9	13.8	17.9	21.7	20.0	15.8	25.4	26.8	25.7
	HR	02-16	-6.9	22.7	06-08	52.2	14.9	12.5	8.4	15.4	12.3	17.9	17.9	16.7	21.9	19.7	21.4	18.2
	IT	07-09	-29.1	10.6	02-91	61.8	-7.0	-7.3	-2.8	-4.7	-5.1	-3.0	-3.0	-0.9	-6.5	6.9	0.6	-2.2
	CY	01-15	-43.0	14.8	10-02	68.2	-9.3	-7.9	-11.0	-11.8	-10.6	-9.1	-10.3	-5.6	-10.8	-10.7	-12.6	-18.3
	LV	05-09	-40.8	28.1	03-04	69.7	20.0	28.2	25.0	30.3	34.9	26.4	26.8	28.8	22.6	30.3	26.0	26.2
	LT	06-09	1.4	43.5	05-04	74.2	35.7	31.3	35.2	33.2	33.7	34.3	37.9	34.9	36.2	32.2	35.2	37.2
	LU	07-09	-21.2	14.5	08-07	44.1	9.4	10.0	9.1	13.5	10.2	15.8	12.3	10.5	14.3	14.2	15.9	18.7
	HU	05-16	12.9	46.3	01-07	75.5	18.4	23.1	21.7	21.8	25.5	21.9	20.1	20.9	20.5	19.2	19.8	26.2
	MT	08-14	-8.3	26.0	03-11	66.1	16.7	15.5	10.4	15.1	14.4	14.6	11.6	-1.2	1.5	1.5	12.1	8.4
NL	12-02	-19.1	20.8	01-91	57.4	29.3	26.4	26.3	29.3	28.0	37.0	40.5	50.7	41.5	46.5	39.3	34.0	
AT	12-95	-18.6	22.6	03-11	50.4	33.5	29.8	30.9	29.7	28.0	30.0	30.6	34.6	31.5	29.6	32.6	31.0	
PL	01-16	-5.0	25.5	04-04	54.7	4.3	8.5	4.1	7.3	12.2	13.1	13.9	16.9	19.3	14.8	15.5	9.0	
PT	06-09	-9.9	24.6	09-11	69.5	5.1	0.9	1.4	2.4	5.4	5.9	6.3	11.0	19.1	21.4	12.7	11.7	
RO	01-16	-18.0	38.9	02-08	63.4	8.3	17.0	16.2	18.5	15.3	18.1	25.8	33.4	33.7	32.6	33.0	26.7	
SI	10-09	-11.0	31.3	04-00	62.2	23.1	22.7	25.8	21.7	33.3	28.2	36.9	39.9	36.7	35.8	33.8	30.8	
SK	01-16	-15.1	35.5	11-02	77.6	26.0	17.8	18.8	21.9	27.8	30.0	32.7	35.7	37.1	37.0	36.4	37.2	
FI	12-95	-21.4	16.9	01-08	49.9	15.5	21.3	20.0	16.4	19.4	19.1	21.0	21.0	19.1	19.1	23.7	23.8	
SE	03-05	-14.4	15.8	10-07	47.1	24.1	20.3	21.3	27.0	25.6	21.0	21.6	19.6	23.2	24.2	21.3	23.9	
UK	07-09	-5.1	23.3	09-90	57.1	38.7	40.0	41.7	36.6	37.9	38.2	35.8	34.5	34.3	38.6	37.9	34.4	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-4.9	23.6	07-08	68.1	12.1	11.2	12.2	12.0	11.7	12.9	14.4	16.2	16.1	19.5	20.1	17.6
	EA	10-09	-7.3	27.1	07-08	73.6	13.5	11.7	11.7	10.1	9.8	11.4	13.0	14.7	13.6	17.3	18.3	16.5
	BE	06-98	-1.3	40.0	05-08	83.6	49.7	45.2	48.3	42.5	40.8	44.2	44.5	40.2	41.3	45.8	43.6	39.3
	BG	06-01	5.6	46.9	05-08	85.9	29.9	32.2	36.0	39.7	42.3	38.3	40.2	40.0	41.7	47.6	45.1	45.1
	CZ	10-09	-36.5	8.5	03-98	63.2	-8.9	-7.7	4.9	5.7	14.7	14.0	19.6	18.4	21.0	14.5	14.5	14.3
	DK	09-93	-50.8	-15.2	07-08	55.5	-11.3	-9.8	-11.6	-11.4								

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)					2017						2018						
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	12-08	-26.2	-5.2	10-15	9.7	5.0	3.1	3.5	5.7	1.5	3.9	4.4	6.1	6.0	4.0	5.2	3.4	
	EA	02-93	-25.0	-7.6	10-15	6.5	3.1	2.0	4.4	4.0	1.6	3.0	5.5	4.3	6.0	5.2	4.5	1.6	
	BE	01-09	-27.9	-4.4	10-10	13.7	-11.8	-6.6	-0.8	-4.0	-8.8	-8.1	-7.4	-5.6	-10.4	-9.1	-9.6	-4.4	
	BG	07-09	-14.8	14.5	08-94	31.8	15.2	16.4	16.1	16.3	16.2	15.2	18.3	17.0	19.3	23.1	21.0	18.5	
	CZ	02-99	-1.3	15.2	11-07	29.5	19.7	17.5	19.5	20.0	22.7	19.3	20.6	21.4	20.9	23.1	25.0	23.7	
	DK	11-11	-11.4	6.3	04-15	17.0	8.2	2.9	1.8	2.5	-0.6	-2.8	8.4	9.0	7.4	13.9	3.4	7.2	
	DE	01-03	-37.4	-10.2	12-90	22.3	2.6	-1.7	3.8	-0.1	-2.3	-2.2	3.7	1.6	4.4	2.7	2.2	-3.7	
	EE	06-09	-45.6	8.3	04-07	35.6	11.8	14.1	11.3	9.6	9.5	14.7	14.1	8.3	9.8	15.2	13.3	5.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-48.4	-2.1	07-07	39.0	3.0	1.5	-3.4	-1.3	-3.6	0.0	2.0	2.3	-0.4	1.8	2.8	2.2	
	ES	02-93	-36.0	-7.3	12-15	17.0	10.6	10.1	13.8	13.0	9.1	10.7	10.6	10.0	10.5	11.3	13.0	10.8	
	FR	04-97	-27.2	-8.2	12-07	8.8	-6.9	-5.4	-3.4	-0.4	-3.8	-2.2	-0.4	-0.6	0.9	-0.6	-0.2	-4.3	
	HR	08-09	-31.0	-5.2	08-17	18.6	11.8	9.4	13.9	14.1	18.6	15.5	13.4	13.7	13.2	12.1	15.4	11.4	
	IT	04-99	-65.4	-11.4	10-15	17.4	13.4	14.4	10.2	9.6	8.0	11.5	14.3	11.7	14.0	13.0	8.7	8.9	
	CY	04-13	-48.9	-7.7	05-07	20.6	6.3	6.7	6.5	6.3	5.8	6.3	7.5	6.4	10.0	8.0	8.6	12.6	
	LV	02-09	-35.2	6.4	04-07	22.8	9.5	5.7	5.1	5.4	5.6	5.5	4.9	3.5	5.7	7.9	9.0	5.7	
	LT	04-09	-57.8	-0.9	01-07	41.7	3.2	2.3	0.3	2.8	0.4	1.9	4.8	5.9	7.0	7.8	8.7	7.7	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-6.5	01-14	14.1	5.8	4.7	7.8	6.6	10.6	11.1	10.2	12.1	14.1	9.1	13.5	10.6	
	MT	06-12	-19.6	2.2	10-15	27.3	-1.7	-2.0	-5.0	-0.1	16.5	8.3	16.4	27.0	18.9	16.0	23.3	5.7	
	NL	06-09	-16.9	10.9	10-99	33.3	8.5	9.3	11.0	12.2	11.0	10.1	13.7	6.1	11.8	13.4	10.6	9.8	
	AT	03-09	-26.4	-7.4	05-10	13.2	-2.4	-16.6	-4.3	-7.6	-6.5	-2.6	-6.6	-8.1	1.5	-4.9	-10.2	-6.3	
	PL	03-03	-16.8	-2.4	12-07	11.9	6.8	4.3	5.7	5.0	4.9	6.0	6.6	6.5	9.9	9.2	9.8	7.5	
	PT	12-08	-32.1	-3.4	03-99	12.8	1.2	1.2	1.5	2.3	0.4	1.9	2.8	2.8	3.4	4.2	2.6	2.3	
	RO	07-09	-21.6	10.8	12-97	35.8	13.0	11.7	5.6	5.2	4.2	14.8	10.4	8.4	13.5	16.7	12.1	7.9	
	SI	03-09	-21.6	11.9	09-07	38.2	14.2	11.4	30.9	22.6	17.4	19.1	27.4	30.7	22.2	28.5	20.1	9.3	
	SK	03-09	-22.7	9.6	11-98	34.4	14.6	14.5	18.6	18.2	19.7	21.1	18.8	21.5	19.8	24.3	24.0	22.0	
	FI	02-15	-30.0	-1.6	02-18	26.2	2.2	-5.7	4.6	15.2	21.3	21.8	5.7	21.7	12.1	10.7	26.2	12.8	
	SE	01-09	-38.3	11.4	01-10	47.6	11.6	10.3	18.0	17.3	14.4	11.6	15.5	16.5	19.3	17.8	20.2	17.6	
	UK	01-09	-47.1	1.4	09-15	26.7	9.0	3.9	-4.9	9.8	-4.2	4.0	-5.0	9.8	0.6	-7.5	2.8	4.9	
PRESENT BUSINESS SITUATION ^(b) (Question 1)	EU	12-08	-32.0	-4.6	10-15	19.4	11.8	10.3	10.8	14.5	8.5	12.0	12.0	11.5	13.5	10.9	12.2	10.2	
	EA	12-94	-34.4	-8.0	06-90	21.3	8.6	6.5	11.8	12.4	9.4	10.4	14.4	10.4	14.7	13.9	13.0	8.9	
	BE	08-16	-30.9	-0.5	10-10	35.0	-18.7	-14.7	6.7	-10.0	-10.2	-14.9	-15.6	-2.6	-18.4	-11.9	-11.4	-0.9	
	BG	08-09	-36.2	13.8	11-97	51.9	24.3	16.9	22.0	21.7	22.1	20.4	24.6	25.6	21.3	29.6	31.2	26.6	
	CZ	12-09	-2.6	30.9	11-07	67.2	47.4	41.1	41.7	43.5	46.6	42.0	47.4	46.3	48.8	43.3	47.2	47.1	
	DK	11-11	-22.9	7.0	04-15	44.1	12.5	8.0	7.3	3.5	0.7	-3.2	10.1	10.0	8.3	22.4	8.7	16.5	
	DE	12-02	-47.1	-3.2	11-90	52.6	24.5	14.8	27.3	20.7	19.4	19.6	27.2	18.3	27.8	25.8	27.1	15.3	
	EE	06-09	-61.5	15.3	04-07	71.6	27.7	31.7	21.8	21.2	18.2	27.9	31.9	20.9	22.9	26.9	31.4	22.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-78.7	-9.2	09-07	63.9	1.0	-7.1	-8.4	-9.2	-14.7	-2.7	0.0	4.0	-7.4	-1.5	-5.1	-8.7	
	ES	07-93	-72.7	-28.0	01-16	19.3	7.3	8.2	13.3	11.1	2.3	7.7	9.2	6.2	10.7	4.9	8.3	6.8	
	FR	04-97	-48.7	-8.8	12-07	24.8	-10.9	-6.8	-4.9	3.7	-2.5	-1.3	-1.3	-6.6	1.0	0.3	2.7	-3.7	
	HR	07-09	-50.5	-11.4	08-17	32.3	17.8	17.8	21.4	26.5	32.3	28.9	20.1	17.2	21.2	23.4	29.0	12.7	
	IT	11-94	-91.7	-14.9	05-00	45.3	11.5	14.7	8.0	14.6	16.0	14.6	21.9	19.5	19.5	23.4	12.2	16.8	
	CY	04-13	-72.5	-25.5	04-07	25.9	-3.0	1.4	8.4	6.4	11.4	2.2	5.5	10.4	12.6	7.2	4.5	7.3	
	LV	02-09	-60.9	4.5	03-07	36.2	13.4	5.5	3.9	5.9	5.0	6.1	1.5	-0.4	6.0	9.7	14.2	9.4	
	LT	09-09	-58.0	-1.6	01-07	75.4	7.8	4.5	4.7	5.4	-5.6	-2.9	3.3	3.9	7.7	7.5	13.5	14.9	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-7.2	08-14	20.5	2.5	-2.9	2.7	4.7	8.9	13.2	12.3	15.6	19.1	10.7	18.4	14.7	
	MT	02-14	-32.5	5.5	05-15	61.6	-7.9	16.1	-19.3	4.7	26.6	22.8	34.9	43.1	22.2	38.0	25.8	2.8	
	NL	08-09	-25.2	22.1	06-99	61.3	21.5	17.7	24.7	22.8	19.9	17.4	29.9	16.3	26.5	15.8	11.2	20.1	
	AT	03-03	-32.8	-2.8	02-06	26.6	1.5	-16.5	1.2	2.1	-8.3	1.5	5.1	4.3	11.0	10.6	1.0	-3.2	
	PL	10-01	-30.9	-3.5	12-07	23.8	14.4	12.5	15.8	11.9	9.5	10.9	15.2	14.2	19.4	19.7	23.4	19.8	
	PT	08-12	-61.2	-7.7	04-99	21.9	3.4	5.8	5.8	6.8	4.2	7.0	7.2	6.2	8.4	10.7	8.4	6.1	
	RO	08-09	-41.1	16.9	09-97	57.3	21.8	16.5	9.3	7.3	1.3	8.0	14.7	0.5	23.5	29.2	25.7	20.9	
	SI	03-09	-48.1	14.3	11-07	63.1	15.3	12.2	44.0	39.3	12.5	16.8	33.1	39.1	19.4	23.0	13.7	4.5	
	SK	06-95	-35.1	13.8	11-98	57.9	25.4	24.1	35.7	35.0	33.0	38.7	33.8	42.0	38.5	41.2	44.8	32.1	
	FI	01-15	-51.2	5.6	03-12	48.8	4.5	-2.1	-0.5	13.3	34.0	31.4	5.2	34.5	17.7	12.8	32.6	14.9	
	SE	01-09	-50.1	18.5	07-06	66.9	16.2	11.1	23.1	21.9	22.7	14.5	22.6	27.1	35.3	37.9	30.8	16.1	
	UK	01-09	-56.8	5.2	01-11	48.9	20.4	22.3	1.2	21.4	0.7	17.8	-2.4	11.1	1.5	-11.8	0.6	8.4	
VOLUME OF STOCKS (Question 2)	EU	08-99	25.5	14.9	04-10	5.1	12.7	11.1	13.5	13.5	15.3	14.3	12.5	10.7	10.2	13.6	14.9	14.7	
	EA	10-99	27.4	14.7	10-13	5.5	11.5	11.8	12.5	12.8	14.6	14.0	12.6	12.7	11.7	13.8	14.2	15.3	
	BE	02-93	30.9	11.5	12-13	-11.7	8.6	5.2	9.2	4.2	10.9	11.2	4.1	10.9	9.1	10.7	13.8	10.1	
	BG	02-12	6.1	-10.3	07-96	-52.2	1.4	0.0	0.0	1.4	2.5	0.3	0.5	1.7	-0.5	1.4	0.2	2.4	
	CZ	05-95	27.8	8.2	10-14	-8.3	4.8	3.7	5.2	6.4	5.8	6.0	7.3	8.0	7.0	5.5	7.6	6.1	
	DK	10-11	28.0	10.6	05-13	-6.6	13.5	13.6	16.0	14.7	15.3	12.1	9.9	6.5	9.8	9.3	10.8	11.0	
	DE	01-03	37.2	21.5	01-91	1.7	17.9	20.6	19.1	20.7	23.7	23.7	19.0	19.8	21.1	22.3	21.6	24.6	
	EE	06-09	37.4	11.6	07-96	-7.7	12.0	10.9	11.3	14.5	11.1	12.7	13.9	14.0	10.9	14.4	13.1	17.0	
	IE																		

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2017												2018		
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar				
	Date	Value		Date	Value																
SELLING-PRICE	EU	09-09	-4.5	9.2	06-08	27.2	15.7	13.0	14.4	13.4	12.0	14.3	14.7	16.8	15.3	13.0	13.3	12.0			
EXPECTATIONS	EA	03-09	-11.3	5.3	11-07	23.4	5.5	3.7	3.4	4.4	4.0	6.1	8.4	7.5	6.8	7.5	6.8	7.3			
(Question 6)	BE	08-09	-13.2	5.2	04-11	26.4	6.6	8.2	3.3	12.7	8.0	13.9	11.8	10.8	10.4	6.8	5.0	10.9			
	BG	11-09	-9.2	10.5	07-08	45.8	3.5	3.3	8.2	4.4	7.0	6.4	8.0	5.3	9.0	11.6	6.9	5.6			
	CZ	01-15	-11.9	3.1	01-04	22.5	8.6	7.2	8.9	13.8	15.9	19.9	22.1	20.2	9.5	11.3	7.3	7.5			
	DK	02-13	-12.5	0.2	02-11	24.2	-2.7	0.0	-2.1	-1.8	-2.4	0.4	-3.6	1.9	-0.7	4.8	0.2	-5.5			
	DE	09-09	-21.1	11.0	12-06	42.2	12.5	8.4	9.7	10.5	8.2	14.2	16.1	14.0	11.8	14.1	10.8	13.7			
	EE	03-09	-35.9	27.7	04-11	54.9	36.6	41.5	41.7	53.8	46.1	48.4	49.3	51.2	49.7	50.7	47.2	44.4			
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	06-12	-35.2	-1.0	05-08	33.6	8.0	5.0	-6.1	0.4	-1.6	-0.4	-2.1	-3.6	1.7	1.0	0.1	3.2			
	ES	02-09	-18.6	4.8	01-05	28.7	4.0	4.3	2.4	5.6	1.6	4.5	7.1	9.1	6.1	8.4	5.1	4.2			
	FR	03-09	-29.4	-2.7	09-95	15.5	-0.8	-6.9	-2.2	-3.9	-0.6	-2.0	3.1	-0.4	-2.5	-3.6	2.0	-2.5			
	HR	02-14	-13.2	0.7	06-08	31.6	6.7	5.6	3.3	4.8	3.9	3.7	9.5	8.7	2.6	-0.3	7.1	4.4			
	IT	08-05	-14.5	8.1	06-08	33.1	6.0	5.0	0.7	1.9	4.6	4.4	6.6	5.9	9.1	7.1	4.3	9.5			
	CY	04-13	-27.7	3.8	07-08	34.3	4.7	6.6	6.4	2.0	7.7	6.2	9.2	9.1	8.1	2.0	4.6	2.8			
	LV	01-10	-22.5	21.0	05-04	55.7	13.6	15.1	16.7	11.5	18.2	18.6	17.1	16.3	18.5	27.6	22.6	17.4			
	LT	07-09	-46.5	8.7	04-11	61.7	2.5	3.3	7.4	2.7	1.6	6.3	8.7	10.3	5.9	3.2	1.5	-2.0			
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	03-10	3.6	39.3	05-96	81.3	24.5	21.3	18.2	13.3	20.5	20.8	21.0	19.5	26.8	22.0	27.0	36.7			
	MT	02-14	-25.0	7.0	04-15	33.7	-1.8	6.8	2.0	4.0	12.2	4.8	3.4	-1.9	-3.1	3.4	12.6	-5.9			
	NL	11-10	-18.7	5.6	10-12	26.2	1.0	4.7	4.3	3.7	2.5	0.7	-1.3	-1.3	3.5	4.6	2.8	0.0			
	AT	09-09	-1.0	13.7	02-08	34.1	22.7	17.5	18.5	23.4	13.4	17.5	11.5	21.2	25.2	20.8	17.1	14.7			
	PL	07-02	-7.0	14.1	03-09	39.4	11.2	11.2	10.4	9.4	11.6	12.3	14.3	13.7	14.9	12.7	11.8	12.7			
	PT	07-03	-21.5	3.9	07-05	25.3	0.8	2.8	1.6	1.4	1.9	2.4	1.6	1.0	2.3	4.2	1.8	0.8			
	RO	01-16	-14.9	25.0	10-04	56.0	6.8	12.8	8.2	9.9	19.3	28.3	29.7	30.1	25.3	28.9	24.8	17.7			
	SI	03-09	-32.6	9.8	02-08	40.2	4.1	-0.2	-0.4	13.5	5.1	3.2	-0.6	12.6	-2.2	12.1	6.9	8.2			
	SK	07-09	-36.9	15.1	11-02	73.9	8.1	0.5	-0.6	2.1	6.8	18.1	18.0	19.2	13.7	26.5	9.9	18.1			
	FI	03-15	-48.9	3.8	07-11	59.6	-21.7	1.1	-15.4	-18.0	-7.0	-11.6	8.4	7.3	4.7	23.9	36.2	26.6			
	SE	07-05	-10.3	12.6	07-08	36.8	11.0	10.4	11.7	10.2	3.8	11.6	12.5	13.4	11.2	13.8	13.6	13.6			
	UK	05-15	-17.3	23.0	01-11	66.9	60.6	52.8	63.0	53.6	46.0	48.0	40.6	56.1	51.3	34.9	40.9	31.3			

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006						2017								2018		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	14.2	04-06	43.3	23.8	23.4	23.2	19.4	24.6	19.5	19.3	19.2	22.8	27.7	25.9	21.3
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	12.3	04-06	42.6	21.2	20.3	23.2	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8
ASSESSMENT OF BUSINESS SITUATION	EU	02-09	-31.6	11.4	04-06	38.6	22.2	23.0	21.1	21.7	26.2	18.6	16.3	18.2	20.8	26.0	26.7	18.1
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	9.8	04-06	39.6	21.0	20.1	21.8	18.1	27.5	18.1	16.0	20.5	22.0	26.2	28.2	15.8
EVOLUTION OF DEMAND	EU	03-09	-24.9	12.9	04-06	41.6	23.0	24.6	25.6	20.3	27.8	18.1	19.1	17.9	24.0	28.2	25.8	20.2
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-25.3	11.2	04-06	40.3	21.6	20.5	25.9	18.7	30.0	18.0	17.2	19.3	25.5	31.4	29.2	22.9
EVOLUTION OF DEMAND EXPECTED	EU	01-09	-18.2	18.4	04-06	49.5	26.2	22.7	22.8	16.4	19.9	21.8	22.5	21.5	23.6	28.8	25.1	25.6
OVER THE NEXT 3 MONTHS ^(c)	EA	01-09	-19.9	16.0	04-06	47.8	21.0	20.5	21.9	14.5	19.4	20.4	23.4	20.9	22.1	22.3	21.2	23.7
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	6.0	01-07	23.3	1.7	2.3	0.0	-1.7	-1.5	3.0	2.0	6.1	9.0	9.3	8.0	6.2
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	4.0	09-08	25.7	-2.0	-2.5	-2.8	-5.3	-2.5	-1.7	-2.9	3.2	5.4	2.5	5.9	4.3
EVOLUTION OF EMPLOYMENT	EU	01-09	-11.8	7.8	04-06	30.0	9.1	2.7	6.5	7.7	9.3	9.0	8.9	2.8	5.5	9.4	13.9	9.4
EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	4.9	04-06	29.5	0.3	-3.7	-1.7	-0.8	4.6	2.6	5.1	0.6	4.6	5.6	11.1	5.7

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
DG ECFIN / Unit A3
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases:	Flash Consumer Confidence Indicator	20 April 2018
	Economic Sentiment Indicator	27 April 2018
	Business Climate Indicator for the euro area	27 April 2018