



EUROPEAN COMMISSION
DIRECTORATE GENERAL
ECONOMIC AND FINANCIAL AFFAIRS
Fiscal policy and policy mix
Fiscal policy and surveillance

**11TH MEETING OF THE
NETWORK OF PUBLIC FINANCE ECONOMISTS IN PUBLIC ADMINISTRATIONS**

PROGRAMME

Brussels, 28 March 2017

Venue: Charlemagne, Rue de la Loi 170, 1040 Brussels, room: Jenkins

9.30-10.00 REGISTRATION AND WELCOME COFFEE

10.00-10.10 INTRODUCTION TO THE MEETING

WELCOME (Lucio Pench, European Commission)

10.10-12.30 SESSION I – ASSESSING THE EURO AREA FISCAL STANCE

Chair: Lucio Pench (European Commission)

- **METHODOLOGICAL ISSUES ON THE EURO AREA FISCAL STANCE** (Eloïse Orseau, European Commission) *(25 min. excl. discussion)*
- **AN ECB VIEW ON THE EURO AREA FISCAL STANCE** (Marien Ferdinandusse, European Central Bank) *(25 min. excl. discussion)*

11.00-11.15 COFFEE

- **A GERMAN PERSPECTIVE ON THE EURO AREA FISCAL STANCE** (Robert Plachta, Jörg Stosberg, Ministry of Finance, Germany) *(30 min. excl. discussion)*
- **OPEN DISCUSSION** *(45 min.)*

12.30-14.00 LUNCH

14.00-16.45 SESSION II – CHALLENGES FOR FISCAL POLICIES IN THE AREA OF PUBLIC INVESTMENT AND TAX REVENUES

Chair: Gilles Mourre (European Commission)

- **AN INVESTMENT BUDGET FOR THE EURO AREA?** (Adrien Zakhartchouk, Ministry of Finance, France) *(45 min. incl. discussion)*
- **PHYSICAL INFRASTRUCTURES' INVESTMENT DATA** (Giovanni Rizzo, Ministry of Finance, Italy) *(15 min. excl. discussion)*

15.00-15.15 COFFEE

- **INSTITUTIONAL BARRIERS HAMPERING INVESTMENT AND HOW TO OVERCOME THEM** (Renato Loiero, Senato della Repubblica Italiana) *(30 min. excl. discussion)*
- **OPEN DISCUSSION ON INSTITUTIONAL BARRIERS ON PUBLIC INVESTMENT** *(15 min.)*
- **IMPACT OF DISCRETIONARY MEASURES ON REVENUE ELASTICITIES** (Carlos Cuerpo, Fiscal Council Spain) *(45 min. incl. discussion)*

16.45-17.00 POSSIBLE TOPICS FOR FUTURE MEETINGS AND CONCLUSIONS