

PRIVATISATION PROGRAMME

13/06/2017

Government Pending Actions

Asset	No	Subject	Responsibility	Necessary Actions	Critical Date
DESFA	4	Execution of MOU with HELPE and HR	Ministry of Finance / HELPE/ HRADF	Approval of the MOU by HRADF's and HELPE's BoD and HELPE's General Assembly	end of June 2017
DESFA	5	Approval of new pricing policy by RAE	DESFA / RAE	Submission by DESFA of its updated tariff policy	mid- October 2017
Egnatia	7	Egnatia Odos to agree and sign with Piraeus Bank the restructuring agreement regarding the outstanding debt of the Bond Loan in default since 2010	Egnatia Odos SA		Judicial decision is pending
Egnatia	8	The HR, acting through HRADF, to approve in the General Assembly of Egnatia Odos SA the terms of the solution formulated and agreed under (b) above	Ministry of Infrastructure & Transport		Judicial decision is pending
Egnatia	10c (iii)	Submission of the Thessaloniki tender file to the Court of Audit for pre-contractual control	Egnatia Odos SA	Submission of the file	mid-June 2017
Egnatia	10g (i)	EGNATIA ODOS S.A. to award tender for the construction of the Asprovalta station to the preferred bidder by end of May	Egnatia Odos SA	Award of the preferred bidder for the construction	end of May
Egnatia	10g (ii)	Submission of the Asprovalta tender file to the Court of Audit for pre-contractual control	Egnatia Odos SA	Submission of the file	15 days following 10g(i)
Egnatia	10h	b) Upon issuance of the necessary environmental terms approval, EGNATIA ODOS S.A. to launch asap tender for the construction of Kavala and Strimoniko frontal toll stations, in accordance with the specifications and time limitations communicated by the HRADF	Egnatia Odos SA	b) Launch of tender for construction	2 weeks after the issuance of the Environmental terms
Egnatia	10i	EGNATIA ODOS S.A. (i) to perform all the appropriate studies (μελέτες), (ii) submit all the necessary material to the Ministry of Environment and Energy and follow up the process as required to ensure issuance of the environmental terms approval, allowing the implementation of all new frontal and lateral toll stations optimizing the existing open toll system on the Motorway and the three vertical axes, in accordance with the recommendations of the Technical Adviser of the HRADF	Egnatia Odos SA	to commence (i) asap-Action (ii) is dependent to the issuance of the JMD mentioned above (10f)	i) asap ii) following completion of 10f
Egnatia	10j	EGNATIA ODOS S.A. to proceed with amending existing tenders and/or tendering new ones (only if necessary), for the construction of all new frontal and lateral toll stations optimising the existing tolling system on the Motorway and the three vertical axis, in accordance with the recommendation of the Technical Adviser of the HRADF	Egnatia Odos SA	This action shall commence asap following satisfaction of the above (10i)	immediately after completion of 10f
Egnatia	10k	EGNATIA ODOS S.A. to produce in accordance with the specifications communicated by the HRADF's management on 17/1/2017 and/or to contract (if necessary) and deliver to the HRADF within 8 months, the detailed Technical Survey/Audit (and the associated data base) of the pavement condition assessment of the Motorway and the three vertical axes, using its existing equipment and the software acquired	Egnatia Odos SA	i) Conduct the survey/audit ii) deliver data base for pavements to HRADF	at the latest end of September 2017
Egnatia	10l	The Ministry of Finance to extend for a period of 36 months, the existing agreement dated 30/11/2011 (as amended on 24/11/2014 and on 17/2/2016) between the HRADF and the Ministry of Finance, providing to the HRADF the right to act as proxy for all voting rights of Egnatia Odos S.A. and to represent the Hellenic Republic to the General Assembly of Egnatia Odos S.A. (June 2017)	Ministry of Finance	Amendment and extension of existing agreement	June 2017
Egnatia	10m	Ministry of Infrastructure and Ministry of Finance to determine (in a form agreed with the HRADF) a draft Joint Ministerial Decision specifying the toll pricing policy for all toll stations of the Motorway and its Vertical Axes (including new stations to be constructed pursuant to the Joint Ministerial Decision 6686/2014)	Ministry of Finance/ Ministry of Infrastructure & Transport	HRADF Technical Adviser work to be concluded. Once Technical Adviser submits recommendation to HRADF, the HRADF to submit proposal to Hellenic Republic for complete pricing toll policy to formulate the terms of the required Ministerial Decision on pricing policy.	March 2017
Egnatia	11	Hellenic Republic with TAIPED to submit the new policy for clearance by DG MOVE for the toll pricing to be implemented to the Motorway and its Vertical Axes	Ministry of Infrastructure & Transport	Process of Technical Adviser work under 10 (f) has to be concluded in order to be able to submit for clearance to DG MOVE	September 2017
TRAINOSE/ EESSTY	14	Issuance of Ministerial Decision approving the Rolling Stock (RS) Fleet Management programme of GAIAOSE a) according to the provisions of Art 8 para 5 of Law 3891/2010 as amended with Art. 44 para 4 of Law 4313/2014 ((including the 30-month GAIAOSE - TRAINOSE - EESSTY rolling stock rehabilitation programme included in the NEW Rolling Stock Leasing and Rolling Stock Maintenance Agreements) and b) according to the contractual clauses, provisions and timelines stipulated in the two above mentioned two agreements relating to the final determination of the rolling stock rehabilitation programme included therein.	Ministry of Infrastructure & Transport		March 2017

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TRAI NOSE	16	Full Writing Off of the Trade Debt owed by TRAI NOSE to OSE	Minister of Finance/ Minister of Infrastructure & Transport	Issuance of a Joint Ministerial Decision of the Minister of Finance and the Minister of Transport Infrastructures and Networks pursuant to Article 13 of Greek Law 3891/2010, as in force, permitting the in full writing off of the OSE Trading Debt and providing that such write off will not result to any Tax (including VAT) either with respect to current or prior fiscal years payable by TRAI NOSE or any future Tax benefit or relief from which TRAI NOSE may benefit.	Five (5) business days as of the European Commission closing the formal investigation procedure opened on 13.7.2011 concerning the TRAI NOSE State Aid notification of 9.2.2011, by declaring that the notified measures either do not constitute aid or constitute aid which is compatible with the common market, [subject only to completion and (if applicable) to satisfaction of one or more commitments that are acceptable to the Buyer (in accordance with the SPA)] and prior to completion of TRAI NOSE sale
TRAI NOSE	16a	Amendment of the Public Service Obligations Contract (PSO)	Minister of Finance/ Minister of Infrastructure & Transport	Amending art. 11 of the PSO contract entered into force between HR and TRAI NOSE regulating the public service obligations of TRAI NOSE for the years 2016-2020, in order that certain administrative expenses of TRAI NOSE, e.g. overhead costs, office rentals, salaries of accountants and administrative personnel, insurance costs and other indirect expenses and costs incurred by TRAI NOSE, which are related/attribution to the provision of the PSO services by TRAI NOSE are considered as eligible expenses that need to be taken into account for the calculation of the PSO compensation payable to TRAI NOSE, in accordance with the Regulation (EC) 1370/2007 on public passenger transport services by rail and the relevant interpretative guidelines 2014/C 92/01 issued by EC	end March 2017
Hellinikon	19b	Delivery by Hellinikon Office of the Integrated Development Plan to the Central Administrative Council for audit and submission to the competent authorities	Hellinikon SA	Submission of the Integrated Development Plan by the investors	within 15 days following the resolution of the forestry and archaeology issues
Hellinikon	19c	Presentation of the Integrated Development Plan to the Central Administrative Council	Central Administrative Council	The presentation will need to be fixed by the Council	within 1 month after the resolution of the forestry and archaeology issues
Hellinikon	19cc	Launching of public consultation of Strategic Environmental Impact Study for the master plan		The presentation will need to be fixed by the Council	no later than 1 month from the official submission of the Integrated Development Plan by the investors
Hellinikon	19d	Issuance of PD to Council of State for land zoning of Hellinikon	Council of State		within 6 months after the official submission of the Integrated Development Plan
Hellinikon	20b	Licensing of a casino at Hellinikon (condition precedent for financial closing)	Ministry of Finance/ Hellenic Gaming Commission	Conduct of a public tender to grant the necessary operational license for a casino in the Hellinikon site	end June 2017
Hellinikon	20c	Licensing of a casino at Hellinikon (condition precedent for financial closing)	Hellenic Gaming Commission / Ministry of Finance	Award of casino license	November 2017

13/06/2017

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Hellinikon	21	Management of open and public areas and facilities within the Site (condition precedent for financial closing)	Ministry of Interior	Entry into force of a legislative act establishing a body vested with powers necessary for the management and operation of all <b>open and public</b> areas, infrastructure, works and equipment of common use within the Site and the exclusive collection and management of any reciprocal duties or similar charges	May 2017
Hellinikon	24	Financial closing of the transaction			December 2017
EYDAP	31e	Consession Agreement amendment between the HR and EYDAP	Ministry of Finance / Ministry of Infrastructure & Transport/ Ministry of Environment & Energy (SSW)/ EYDAP/ HRADF	Appointment of advisors to run the negotiations between the HR and EYDAP, HRADF to provide assistance	End of March 2017
AIA	38	Launching of the tender	HRADF	Launching of the tender process for the sale of 30% of shares (EoI)	Q1 2018