

# Statistical Annex

European Economic Forecast – Spring 2019

# Contents

## Output : GDP and its components

1. Gross domestic product	174
2. Profiles (q-o-q) of quarterly GDP	174
3. Profiles (y-o-y) of quarterly GDP	175
4. GDP per capita	175
5. Final domestic demand	176
6. Final demand	176
7. Private consumption expenditure	177
8. Government consumption expenditure	177
9. Total investment	178
10. Investment in construction	178
11. Investment in equipment	179
12. Public investment	179
13. Potential GDP	180
14. Output gap relative to potential GDP	180

## Prices

15. Deflator of GDP	181
16. Deflator of private consumption	181
17. Harmonised consumer prices index	182
18. Harmonised consumer prices quarterly profiles	182
19. Deflator of exports of goods	183
20. Deflator of imports of goods	183
21. Terms of trade of goods	184

## Wages, population and labour market

22. Total population	184
23. Total employment	185
24. Unemployment rate	185
25. Compensation of employees per head	186
26. Real compensation of employees per head	186
27. Labour productivity	187
28. Unit labour costs, whole economy	187
29. Real unit labour costs	188

## Exchange rates

30. Nominal bilateral exchange rates	188
31. Nominal effective exchange rates	189
32. Relative unit labour costs	189
33. Real effective exchange rates	190

## General Government

34. Total expenditure	190
35. Total revenue	191
36. Net lending (+) or net borrowing (-)	191
37. Interest expenditure	192
38. Primary balance	192
39. Cyclically-adjusted net lending (+) or net borrowing (-)	193
40. Cyclically-adjusted primary balance	193
41. Structural budget balance	194
42. Gross debt	194

## Saving

43. Gross national saving	195
44. Gross saving of the private sector	195
45. Saving rate of households	196
46. Gross saving of general government	196

## Trade and international payments

47. Exports of goods and services	197
48. Imports of goods and services	197
49. Merchandise trade balance (% of GDP)	198
50. Current-account balance (% of GDP)	198
51. Net lending (+) or net borrowing (-)	199
52. Current-account balance (bn EUR)	199
53. Export markets (goods and services)	200
54. Export performance (goods and services)	200

## World economy

55. World GDP	201
56. World exports of goods and services	202
57. Export shares (goods) in EU trade	202
58. World imports of goods and services	203
59. Import shares (goods) in EU trade	203
60. World merchandise trade balances (bn USD)	204
61. World current-account balances (bn USD)	205
62. Crude oil prices	205

Table 1: Gross domestic product, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
Belgium	2.1	1.3	1.2	1.7	1.5	1.7	1.4	1.2	1.2	1.5	1.5	1.4
Germany	1.0	0.6	2.2	1.7	2.2	2.2	1.4	0.5	1.5	1.7	1.8	1.7
Estonia	7.3	0.9	3.8	1.9	3.5	4.9	3.9	2.8	2.4	3.5	2.8	2.6
Ireland	6.0	1.2	3.1	25.1	5.0	7.2	6.7	3.8	3.4	7.8	4.5	3.8
Greece	4.6	0.9	-4.9	-0.4	-0.2	1.5	1.9	2.2	2.2	2.0	2.0	2.0
Spain	3.7	1.8	-0.9	3.6	3.2	3.0	2.6	2.1	1.9	2.6	2.2	2.0
France	2.1	0.8	1.2	1.1	1.2	2.2	1.6	1.3	1.5	1.7	1.6	1.6
Italy	1.5	-0.5	-0.4	0.9	1.1	1.7	0.9	0.1	0.7	1.1	1.2	1.3
Cyprus	4.3	3.2	-1.7	2.0	4.8	4.5	3.9	3.1	2.7	3.9	3.5	2.9
Latvia	7.1	2.4	2.1	3.0	2.1	4.6	4.8	3.1	2.8	4.1	3.2	2.9
Lithuania	6.8	2.4	3.7	2.0	2.4	4.1	3.4	2.7	2.4	3.4	2.8	2.5
Luxembourg	3.9	2.1	3.0	3.9	2.4	1.5	2.6	2.5	2.6	3.1	3.0	2.7
Malta	2.6	2.1	4.1	10.7	5.7	6.7	6.6	5.5	4.8	5.4	4.9	4.4
Netherlands	1.8	1.5	0.6	2.0	2.2	2.9	2.7	1.6	1.6	2.8	2.4	1.8
Austria	2.0	1.4	1.2	1.1	2.0	2.6	2.7	1.5	1.6	2.7	2.0	1.8
Portugal	1.5	0.4	-0.9	1.8	1.9	2.8	2.1	1.7	1.7	2.2	1.8	1.7
Slovenia	3.6	2.3	0.2	2.3	3.1	4.9	4.5	3.1	2.8	4.3	3.3	3.0
Slovakia	3.9	5.1	2.7	4.2	3.1	3.2	4.1	3.8	3.4	4.0	4.1	3.5
Finland	3.2	0.8	0.5	0.5	2.8	2.7	2.3	1.6	1.2	2.9	2.2	1.9
Euro area	2.0	0.7	0.8	2.1	2.0	2.4	1.9	1.2	1.5	2.1	1.9	1.7
Bulgaria	5.2	4.7	1.1	3.5	3.9	3.8	3.1	3.3	3.4	3.5	3.7	3.6
Czechia	3.5	3.3	1.1	5.3	2.5	4.4	2.9	2.6	2.4	3.0	2.9	2.6
Denmark	1.6	0.3	1.2	2.3	2.4	2.3	1.4	1.7	1.6	1.2	1.8	1.6
Croatia	4.4	1.7	-0.9	2.4	3.5	2.9	2.6	2.6	2.5	2.8	2.8	2.6
Hungary	4.3	0.5	1.4	3.5	2.3	4.1	4.9	3.7	2.8	4.3	3.4	2.6
Poland	3.3	4.7	3.0	3.8	3.1	4.8	5.1	4.2	3.6	4.8	3.7	3.3
Romania	5.2	4.6	1.4	3.9	4.8	7.0	4.1	3.3	3.1	3.6	3.8	3.6
Sweden	3.0	1.0	2.4	4.5	2.7	2.1	2.3	1.4	1.6	2.4	1.8	1.8
EU27	2.1	0.9	0.9	2.3	2.1	2.6	2.1	1.4	1.7	2.2	2.0	1.9
United Kingdom	2.9	0.7	2.0	2.3	1.8	1.8	1.4	1.3	1.3	1.3	1.2	1.2
EU	2.2	0.9	1.1	2.3	2.0	2.5	2.0	1.4	1.6	2.1	1.9	1.8
Japan	1.4	-0.4	1.6	1.2	0.6	1.9	0.8	0.8	0.6	1.1	1.0	0.5
United States	2.7	1.1	2.1	2.9	1.6	2.2	2.9	2.4	1.9	2.9	2.6	1.9

Table 2: Profiles (qoq) of quarterly GDP, volume (percentage change from previous quarter, 2018-20)

24.4.2019

	2018/1	2018/2	2018/3	2018/4	2019/1	2019/2	2019/3	2019/4	2020/1	2020/2	2020/3	2020/4
Belgium	0.3	0.3	0.3	0.3	0.2	0.3	0.3	0.4	0.3	0.2	0.2	0.2
Germany	0.4	0.5	-0.2	0.0	0.2	0.1	0.3	0.4	0.3	0.3	0.3	0.3
Estonia	0.1	1.7	0.3	2.2	0.2	0.3	0.3	0.3	0.7	0.8	0.8	0.8
Ireland	-0.5	2.1	0.9	0.1	0.5	1.2	1.7	1.7	0.3	0.4	0.4	0.4
Greece	0.4	0.3	1.0	-0.1	:	:	:	:	:	:	:	:
Spain	0.6	0.6	0.5	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5
France	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.3
Italy	0.2	0.1	-0.2	-0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Cyprus	1.1	0.8	0.9	1.0	:	:	:	:	:	:	:	:
Latvia	1.5	1.2	1.6	1.2	0.4	0.5	0.5	0.7	0.8	0.8	0.8	0.8
Lithuania	0.9	0.9	0.4	1.3	0.3	0.6	0.8	0.8	0.6	0.5	0.4	0.4
Luxembourg	0.7	0.2	0.5	0.3	:	:	:	:	:	:	:	:
Malta	1.1	2.7	2.9	0.5	:	:	:	:	:	:	:	:
Netherlands	0.6	0.7	0.2	0.5	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Austria	0.9	0.5	0.4	0.3	0.3	0.4	0.5	0.5	0.4	0.3	0.3	0.3
Portugal	0.5	0.6	0.3	0.4	0.4	0.4	0.5	0.5	0.4	0.4	0.4	0.5
Slovenia	0.6	0.9	1.3	0.8	0.5	0.3	0.5	0.7	0.7	0.7	0.7	0.7
Slovakia	1.0	1.1	1.0	0.8	0.7	0.8	0.8	0.9	0.9	0.8	0.7	0.9
Finland	0.9	0.4	0.3	0.8	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Euro area	0.4	0.4	0.1	0.2	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.3
Bulgaria	0.9	0.8	0.7	0.8	0.8	0.9	0.9	0.9	0.8	0.8	0.8	0.8
Czechia	0.6	0.5	0.7	0.8	0.5	0.6	0.7	0.6	0.5	0.6	0.6	0.5
Denmark	0.7	0.6	0.4	0.8	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5
Croatia	0.7	1.0	0.6	0.1	0.9	0.8	0.7	0.7	0.6	0.5	0.5	0.5
Hungary	1.3	1.0	1.4	1.0	1.2	0.3	0.5	0.7	0.8	0.7	0.7	0.7
Poland	1.5	1.0	1.6	0.5	1.2	1.0	1.2	1.2	0.9	0.7	0.6	0.6
Romania	0.3	1.3	1.4	0.9	0.6	0.6	0.6	0.6	0.8	0.8	0.9	0.9
Sweden	0.8	0.4	-0.1	1.2	0.1	0.2	0.2	0.3	0.4	0.5	0.5	0.5
EU27	0.5	0.5	0.2	0.3	0.3	0.3	0.4	0.5	0.4	0.3	0.3	0.3
United Kingdom	0.1	0.4	0.7	0.2	0.4	0.2	0.3	0.3	0.3	0.3	0.3	0.3
EU	0.4	0.5	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.3	0.3	0.3
Japan	-0.1	0.5	-0.6	0.5	0.1	0.5	0.3	0.0	0.1	0.2	0.3	0.2
United States	0.5	1.0	0.8	0.5	0.5	0.5	0.7	0.5	0.4	0.4	0.4	0.4

Table 3: Profile (yoy) of quarterly GDP, volume (percentage change from corresponding quarter in previous year, 2018-20)

24.4.2019

	2018/1	2018/2	2018/3	2018/4	2019/1	2019/2	2019/3	2019/4	2020/1	2020/2	2020/3	2020/4
Belgium	1.5	1.4	1.6	1.2	1.2	1.2	1.2	1.3	1.4	1.3	1.1	0.9
Germany	2.1	2.0	1.2	0.6	0.5	0.2	0.7	1.1	1.1	1.2	1.2	1.0
Estonia	3.4	4.0	3.9	4.3	4.4	2.9	2.9	1.0	1.6	2.1	2.7	3.1
Ireland	10.5	9.4	5.4	2.6	3.5	2.7	3.5	5.2	5.1	4.2	2.8	1.4
Greece	2.5	1.5	2.1	1.6	:	:	:	:	:	:	:	:
Spain	2.9	2.6	2.5	2.3	2.3	2.1	2.0	2.0	1.9	1.9	1.9	1.9
France	2.2	1.7	1.4	1.0	1.1	1.3	1.4	1.5	1.5	1.5	1.4	1.2
Italy	1.4	1.0	0.5	0.0	-0.1	-0.1	0.2	0.5	0.5	0.6	0.7	0.7
Cyprus	4.0	3.8	3.8	3.8	:	:	:	:	:	:	:	:
Latvia	4.8	4.6	5.2	5.6	4.4	3.7	2.6	2.2	2.6	2.8	3.0	3.2
Lithuania	3.5	3.7	3.0	3.6	2.9	2.6	3.1	2.6	2.8	2.7	2.3	1.9
Luxembourg	3.0	3.0	2.8	1.7	:	:	:	:	:	:	:	:
Malta	4.9	6.5	7.5	7.4	:	:	:	:	:	:	:	:
Netherlands	3.2	3.0	2.3	2.0	1.7	1.4	1.7	1.6	1.7	1.7	1.6	1.6
Austria	3.2	3.2	2.8	2.1	1.5	1.5	1.6	1.9	1.9	1.8	1.5	1.3
Portugal	2.2	2.5	2.1	1.7	1.7	1.5	1.7	1.8	1.8	1.8	1.7	1.7
Slovenia	5.2	4.6	5.1	3.6	3.5	3.0	2.2	2.1	2.3	2.8	3.0	3.0
Slovakia	3.9	4.2	4.3	4.0	3.7	3.4	3.2	3.3	3.4	3.4	3.3	3.4
Finland	2.5	2.3	2.2	2.3	1.9	1.9	2.0	1.5	1.3	1.2	1.1	1.1
Euro area	2.4	2.2	1.6	1.2	1.1	0.9	1.2	1.4	1.4	1.4	1.3	1.2
Bulgaria	3.5	3.4	3.1	3.2	3.1	3.1	3.4	3.5	3.5	3.5	3.4	3.4
Czechia	4.2	2.3	2.4	2.6	2.5	2.6	2.6	2.5	2.5	2.5	2.4	2.2
Denmark	-0.6	1.2	2.6	2.6	2.2	1.8	1.7	1.1	1.3	1.5	1.8	2.0
Croatia	2.6	2.8	2.7	2.4	2.6	2.3	2.5	3.1	2.8	2.6	2.4	2.2
Hungary	4.9	4.8	5.3	4.9	4.7	3.9	2.9	2.5	2.2	2.7	3.0	3.1
Poland	5.0	5.1	5.6	4.6	4.3	4.3	3.9	4.6	4.3	4.0	3.4	2.7
Romania	4.5	4.3	3.8	4.0	4.3	3.6	2.7	2.4	2.7	3.0	3.2	3.5
Sweden	3.3	2.5	1.6	2.4	1.6	1.4	1.7	0.8	1.1	1.5	1.8	2.1
EU27	2.6	2.3	1.9	1.5	1.3	1.2	1.4	1.6	1.6	1.6	1.5	1.4
United Kingdom	1.2	1.4	1.6	1.4	1.7	1.4	1.0	1.1	1.1	1.3	1.4	1.4
EU	2.4	2.2	1.8	1.5	1.4	1.2	1.4	1.5	1.5	1.6	1.5	1.4
Japan	1.4	1.4	0.2	0.3	0.5	0.5	1.4	0.9	0.8	0.5	0.5	0.7
United States	2.6	2.9	3.0	3.0	2.9	2.4	2.2	2.2	2.1	2.0	1.8	1.7

Table 4: Gross domestic product per capita (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			2015-2017			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
Belgium	1.7	0.6	0.5	1.2	1.0	1.2	0.9	0.7	0.7	1.0	1.0	0.9
Germany	1.0	0.8	2.0	0.9	1.4	1.8	1.1	0.4	1.4	1.4	1.6	1.4
Estonia	7.5	1.4	4.1	2.1	3.3	4.9	3.6	2.7	2.3	3.2	2.7	2.5
Ireland	4.3	-1.0	2.6	24.0	3.8	6.0	5.4	2.8	2.5	6.7	3.6	2.9
Greece	4.2	0.6	-4.6	0.2	0.2	1.7	2.2	2.8	2.8	2.6	2.6	2.6
Spain	2.5	0.2	-0.9	3.7	3.1	2.8	2.1	1.6	1.4	2.3	1.7	1.5
France	1.4	0.1	0.7	0.8	0.9	1.9	1.4	0.9	1.1	1.2	1.2	1.2
Italy	1.2	-1.0	-0.8	1.0	1.3	1.8	1.0	0.1	0.8	1.2	1.2	1.3
Cyprus	3.0	1.1	-2.7	2.5	4.3	3.5	2.7	2.4	2.1	3.3	2.8	2.3
Latvia	8.3	3.5	3.6	3.9	3.0	5.6	5.6	4.0	3.6	5.0	4.0	3.7
Lithuania	7.7	3.7	5.3	3.0	3.7	5.8	4.3	3.4	3.1	4.5	3.7	3.5
Luxembourg	2.7	0.4	0.7	1.9	-0.2	-0.6	0.6	0.7	0.9	0.6	0.7	0.4
Malta	1.9	1.5	3.0	8.1	3.3	3.8	3.6	3.8	3.2	2.9	3.2	2.8
Netherlands	1.2	1.2	0.2	1.5	1.7	2.3	2.1	1.1	1.1	2.3	1.9	1.4
Austria	1.5	1.0	0.7	0.1	0.8	1.9	2.2	1.0	1.1	1.7	1.0	0.9
Portugal	0.9	0.2	-0.5	2.2	2.2	3.0	2.4	1.7	1.8	2.3	1.9	1.8
Slovenia	3.5	1.8	0.0	2.2	3.0	4.8	4.2	3.0	2.7	4.3	3.3	2.9
Slovakia	4.0	4.9	2.7	4.1	3.0	3.0	4.0	3.6	3.2	3.9	4.0	3.4
Finland	2.9	0.4	0.1	0.2	2.5	2.4	2.2	1.4	1.0	2.5	1.8	1.6
Euro area	1.5	0.3	0.6	1.8	1.7	2.2	1.7	0.9	1.3	1.8	1.6	1.5
Bulgaria	6.3	5.2	2.1	4.1	4.7	4.6	3.5	4.0	4.2	4.0	4.0	3.9
Czechia	3.6	2.7	1.0	5.1	2.2	4.1	2.4	2.2	2.1	2.7	2.8	2.4
Denmark	1.3	-0.1	0.8	1.6	1.6	1.6	0.9	1.1	1.1	0.6	1.3	1.1
Croatia	4.9	1.7	-0.6	3.1	4.4	4.0	3.2	3.2	3.0	3.4	3.3	3.1
Hungary	4.6	0.7	1.7	3.8	2.6	4.4	5.1	3.9	3.0	4.5	3.6	2.8
Poland	3.3	4.6	3.0	3.9	3.1	4.8	5.2	4.2	3.7	4.8	3.7	3.3
Romania	6.2	5.7	1.8	4.4	5.4	7.6	4.4	3.9	3.7	4.4	4.4	4.2
Sweden	2.7	0.3	1.6	3.4	1.4	0.7	1.2	0.4	0.7	0.7	0.8	0.8
EU27	1.8	0.6	0.8	2.1	1.9	2.4	1.9	1.2	1.5	2.0	1.8	1.7
United Kingdom	2.5	-0.1	1.2	1.5	1.0	1.2	0.7	0.7	0.7	0.7	0.6	0.6
EU	2.0	0.5	0.9	2.0	1.7	2.3	1.7	1.1	1.4	1.8	1.6	1.5
Japan	1.3	-0.4	1.6	1.4	0.8	2.1	1.0	1.0	1.0	1.3	1.3	0.9
United States	1.7	0.2	1.4	2.1	0.8	1.5	2.1	1.7	1.2	2.1	1.9	1.2

Table 5: Domestic demand, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	1.6	1.6	1.2	1.6	2.1	1.1	0.7	1.1	1.4	1.2	1.5
Germany	0.0	0.5	1.5	1.6	3.0	2.0	1.9	1.3	1.8	1.9	2.3	2.0
Estonia	9.0	-0.2	4.4	1.1	4.6	4.2	5.5	3.2	2.6	3.6	3.1	2.7
Ireland	5.7	1.5	0.9	14.6	22.6	-13.3	4.8	3.6	3.3	0.4	4.0	3.2
Greece	4.6	1.1	-6.3	-1.3	0.5	1.6	0.5	2.7	2.2	0.5	2.1	1.9
Spain	4.2	1.5	-2.0	4.0	2.4	3.0	3.0	2.2	1.9	2.8	2.2	1.9
France	2.3	1.1	1.2	1.5	1.7	2.0	1.0	1.3	1.6	1.2	1.6	1.6
Italy	1.6	-0.3	-1.4	1.5	1.5	1.4	0.9	0.1	0.7	1.4	1.2	1.3
Cyprus	5.3	3.9	-3.2	3.9	6.1	8.5	3.0	4.8	4.0	4.7	4.6	3.5
Latvia	8.0	0.4	1.9	2.4	2.1	6.2	6.8	3.1	2.8	5.7	3.3	3.2
Lithuania	7.5	1.2	2.7	6.8	2.2	2.9	2.9	3.5	3.0	4.3	3.7	3.1
Luxembourg	3.0	1.4	4.2	0.8	3.6	2.5	3.1	3.0	2.4	3.5	3.2	2.9
Malta	2.2	2.3	1.7	14.1	1.2	-1.2	6.5	7.6	5.5	6.8	6.1	4.9
Netherlands	1.3	1.6	-0.5	6.9	-0.7	2.2	2.7	1.8	1.9	3.2	2.6	1.9
Austria	1.3	1.3	0.8	1.2	2.2	2.5	1.7	1.6	1.4	2.1	1.7	1.5
Portugal	1.1	0.3	-2.3	2.7	2.0	3.0	2.8	2.4	2.2	2.4	2.2	2.1
Slovenia	3.0	1.6	-1.5	1.9	2.9	3.9	4.6	3.5	3.9	3.9	3.6	3.7
Slovakia	3.8	4.0	1.0	6.0	1.2	2.6	4.2	2.9	2.8	4.2	2.8	2.7
Finland	2.8	1.0	1.0	1.2	3.2	1.8	2.3	1.3	1.1	2.5	1.9	1.6
Euro area	1.7	0.8	0.1	2.4	2.4	1.7	1.8	1.4	1.6	1.8	2.0	1.8
Bulgaria	7.6	5.2	0.0	3.3	1.6	4.8	6.2	4.4	3.7	6.4	4.8	4.1
Czechia	3.7	2.2	0.5	5.9	1.1	3.5	3.9	3.3	2.7	3.4	3.2	2.5
Denmark	1.9	0.7	1.1	2.8	2.5	2.2	2.6	1.5	1.7	3.1	1.5	1.9
Croatia	5.1	1.7	-2.0	2.2	3.8	3.6	3.9	3.7	3.3	3.7	3.6	3.5
Hungary	4.6	-1.5	0.7	2.1	1.0	6.8	7.0	5.6	2.9	5.8	4.3	2.0
Poland	2.4	4.7	2.4	3.3	2.3	4.9	5.5	4.4	3.9	4.9	3.9	3.7
Romania	7.3	6.6	0.5	5.3	5.1	7.6	5.7	4.4	3.7	4.8	4.2	3.9
Sweden	2.1	1.4	2.6	4.2	3.2	2.7	2.0	0.7	1.2	2.5	1.7	1.8
EU27	1.8	1.0	0.3	2.6	2.4	2.1	2.1	1.6	1.8	2.1	2.1	2.0
United Kingdom	3.4	0.4	2.1	2.7	2.4	1.4	1.6	1.5	1.3	1.0	1.1	1.2
EU	2.1	0.9	0.6	2.6	2.4	1.9	2.0	1.6	1.7	2.0	2.0	1.8
Japan	1.0	-0.6	1.6	0.8	0.0	1.4	0.8	0.9	0.6	1.0	1.2	0.4
United States	3.1	0.5	2.2	3.6	1.7	2.5	3.0	2.5	2.1	3.0	2.8	2.1

Table 6: Final demand, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	2.9	1.6	2.7	2.5	4.6	2.9	2.0	2.0	2.2	2.3	2.3
Germany	1.8	1.1	3.0	2.8	2.8	2.9	2.0	1.2	2.0	2.2	2.5	2.4
Estonia	7.7	1.2	7.3	0.0	4.9	3.9	5.0	3.3	3.0	4.0	3.5	3.1
Ireland	7.4	2.8	3.1	28.8	11.1	-0.9	7.4	4.2	3.8	4.0	4.3	3.8
Greece	4.8	1.0	-4.6	-0.2	-0.1	2.8	2.5	3.2	2.8	2.4	3.0	2.5
Spain	4.3	1.3	-0.5	4.1	3.1	3.6	2.8	2.2	2.1	2.8	2.5	2.3
France	2.7	1.0	1.9	2.2	1.6	2.6	1.5	1.6	1.9	1.7	2.0	2.0
Italy	1.9	-0.5	-0.2	2.2	1.6	2.5	1.2	0.6	1.3	1.5	1.7	1.8
Cyprus	3.8	2.9	-1.1	4.4	5.5	7.5	3.1	3.3	2.8	5.3	3.5	2.8
Latvia	8.3	1.9	4.1	2.6	3.0	6.2	4.9	2.7	2.6	4.9	3.3	3.1
Lithuania	9.2	3.1	6.3	4.1	3.0	7.5	3.8	3.5	3.3	4.7	3.9	3.4
Luxembourg	5.8	3.0	6.7	4.2	3.8	-0.9	4.2	2.1	2.4	3.3	2.8	2.4
Malta	1.5	6.6	3.1	15.0	3.3	3.2	3.6	4.2	3.8	3.5	3.5	3.1
Netherlands	2.7	1.8	1.9	7.1	0.4	3.7	2.7	1.7	2.4	3.1	3.1	2.6
Austria	2.9	1.4	2.1	2.0	2.4	3.3	2.7	2.0	2.0	3.0	2.4	2.1
Portugal	1.8	0.6	-0.2	3.7	2.7	4.4	3.0	2.6	2.6	3.3	2.9	2.6
Slovenia	4.8	2.8	1.2	3.3	4.5	7.1	5.9	4.4	4.7	5.9	4.9	3.9
Slovakia	7.0	5.0	4.8	6.0	3.3	4.2	4.5	4.5	4.2	4.8	5.4	4.9
Finland	3.6	1.3	1.1	1.1	3.3	3.3	2.0	1.8	1.8	3.0	2.4	2.2
Euro area	2.7	1.0	1.6	3.7	2.6	2.8	2.2	1.7	2.1	2.3	2.5	2.3
Bulgaria	6.6	5.1	2.5	4.3	4.1	5.2	3.3	4.0	3.4	4.0	4.1	3.8
Czechia	6.5	4.1	3.3	5.9	2.6	5.0	4.2	3.3	2.9	3.9	3.4	2.9
Denmark	2.7	1.5	1.8	3.1	3.0	2.7	1.8	1.9	1.9	2.2	1.9	1.9
Croatia	6.3	1.2	-0.5	4.4	4.4	4.6	3.6	3.5	3.3	3.9	3.8	3.7
Hungary	7.5	2.4	3.0	4.5	3.0	5.7	5.9	5.1	3.8	6.4	5.1	3.7
Poland	3.9	5.3	3.9	4.7	4.5	6.5	5.8	4.7	4.2	5.4	4.6	4.0
Romania	7.1	7.2	3.1	5.1	8.3	8.3	5.6	4.4	3.7	5.2	4.9	4.6
Sweden	3.2	1.3	3.2	4.7	3.2	2.9	2.5	1.5	1.8	2.8	2.2	2.2
EU27	2.9	1.3	1.8	3.8	2.8	3.1	2.5	1.9	2.2	2.6	2.6	2.4
United Kingdom	3.5	0.7	2.4	3.1	2.1	2.3	1.3	1.7	1.6	1.3	1.5	1.4
EU	3.0	1.2	1.9	3.7	2.7	3.0	2.3	1.9	2.1	2.4	2.5	2.3
Japan	1.7	-0.5	2.3	1.1	0.3	2.1	1.1	1.0	0.8	1.4	1.4	0.7
United States	3.1	0.9	2.6	3.2	1.5	2.5	3.1	2.6	2.1	3.1	2.8	2.1

Table 7: Private consumption expenditure, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	1.3	1.3	1.0	0.9	1.7	1.1	0.6	1.1	1.3	0.9	1.4
Germany	0.8	0.5	0.9	1.7	2.1	1.8	1.0	1.1	1.6	1.6	2.1	1.7
Estonia	8.0	1.6	2.6	4.4	4.4	2.6	4.7	4.0	2.9	4.1	3.4	2.7
Ireland	5.0	3.0	-0.1	3.6	4.1	1.6	3.0	2.4	2.3	3.1	2.9	2.7
Greece	3.9	2.4	-5.3	-0.2	0.0	0.9	1.1	1.3	1.2	0.8	0.4	0.7
Spain	3.5	1.3	-1.5	3.0	2.9	2.5	2.3	1.9	1.6	2.3	1.8	1.4
France	2.3	1.6	0.7	1.5	2.1	1.0	0.9	1.5	1.7	1.1	1.6	1.6
Italy	1.0	0.2	-1.0	1.9	1.3	1.6	0.6	0.6	0.8	1.0	1.1	1.1
Cyprus	5.6	3.7	-0.7	2.4	4.5	4.1	3.7	3.5	2.8	4.2	3.8	3.1
Latvia	6.4	2.3	3.1	2.5	1.4	4.1	4.5	3.7	3.6	4.5	4.0	4.0
Lithuania	7.9	3.3	2.5	4.0	5.0	3.3	3.9	3.8	3.3	4.2	3.9	3.3
Luxembourg	3.1	1.5	2.3	3.2	1.7	3.0	4.2	3.6	2.5	3.7	3.5	2.7
Malta	3.0	1.6	1.3	5.1	2.4	3.6	7.3	5.0	4.1	5.2	3.8	3.6
Netherlands	1.5	0.3	-0.3	2.0	1.1	1.9	2.5	1.4	1.6	2.8	2.2	1.9
Austria	1.8	1.4	0.6	0.4	1.4	1.4	1.6	1.6	1.6	1.8	1.6	1.5
Portugal	1.6	0.9	-1.2	2.3	2.4	2.3	2.5	2.3	1.9	2.3	2.0	1.8
Slovenia	2.4	2.6	-0.7	2.3	3.9	1.9	2.2	2.5	3.2	2.2	2.9	3.1
Slovakia	4.1	4.9	0.0	2.2	2.9	3.5	3.0	3.2	2.9	2.9	3.2	3.0
Finland	3.1	2.0	1.3	1.5	2.2	1.5	1.4	1.6	1.4	2.4	2.1	1.4
Euro area	1.7	1.0	0.0	1.8	2.0	1.6	1.3	1.3	1.5	1.6	1.8	1.6
Bulgaria	7.5	5.3	1.3	4.5	3.6	4.5	6.4	4.0	3.8	6.5	4.3	3.8
Czechia	3.1	2.7	0.5	3.7	3.6	4.3	3.2	3.0	2.8	3.7	3.3	2.5
Denmark	1.6	1.1	0.6	2.3	2.1	2.1	2.3	2.0	2.1	2.3	2.2	2.3
Croatia	4.6	1.4	-1.5	1.1	3.5	3.6	3.5	3.3	3.2	3.8	3.6	3.3
Hungary	5.2	-0.5	-0.3	3.9	4.0	4.8	5.4	4.9	3.8	5.2	3.3	3.2
Poland	2.9	4.5	1.9	3.0	3.9	4.9	4.4	4.5	4.2	4.5	3.8	3.4
Romania	8.1	7.3	0.6	6.0	7.9	10.0	5.2	5.2	4.5	4.6	4.6	4.0
Sweden	2.7	2.0	2.1	3.1	2.9	2.2	1.2	1.8	2.2	2.4	2.3	2.1
EU27	1.9	1.2	0.1	2.0	2.2	2.0	1.6	1.6	1.8	1.9	2.0	1.8
United Kingdom	3.8	0.7	1.1	2.6	3.1	2.1	1.7	1.8	1.7	1.4	1.3	1.3
EU	2.3	1.1	0.3	2.1	2.4	2.0	1.6	1.6	1.7	1.8	1.9	1.7
Japan	1.3	0.3	1.1	-0.2	-0.1	1.1	0.4	0.6	0.3	0.8	1.0	-0.3
United States	3.4	1.5	1.9	3.7	2.7	2.5	2.6	2.6	2.3	2.6	2.6	2.1

Table 8: Government consumption expenditure, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	1.9	1.5	0.9	0.6	-0.2	0.6	0.8	0.7	1.2	0.7	1.0
Germany	0.6	1.9	1.2	2.9	4.0	1.6	1.0	2.0	1.7	1.3	2.3	1.7
Estonia	2.0	3.2	1.7	3.0	2.2	0.6	0.3	1.1	0.7	0.3	0.9	0.7
Ireland	5.9	2.9	-1.2	1.9	3.5	3.7	5.8	5.9	1.8	4.3	4.3	1.4
Greece	3.6	3.1	-5.0	1.6	-0.7	-0.4	-2.5	3.1	0.4	1.2	0.2	0.3
Spain	4.7	5.4	-1.2	2.0	1.0	1.9	2.1	1.7	1.5	1.9	1.7	1.5
France	1.7	1.6	1.3	1.0	1.4	1.3	1.1	1.0	1.1	1.2	1.2	1.1
Italy	2.2	0.4	-0.7	-0.6	0.1	0.3	0.2	-0.1	0.5	0.0	0.3	0.4
Cyprus	3.0	5.1	-2.8	-0.5	-0.8	3.1	4.3	3.6	4.0	1.7	4.1	2.4
Latvia	2.7	0.7	-0.3	1.9	3.9	4.1	4.0	1.5	1.3	4.0	1.8	1.8
Lithuania	2.2	1.3	-0.3	0.2	-0.1	-0.4	0.6	0.6	0.5	0.7	0.7	0.6
Luxembourg	4.8	2.7	2.3	2.8	2.5	3.1	4.0	2.7	3.0	3.4	2.7	3.4
Malta	2.4	2.5	3.3	3.7	-2.8	2.1	11.7	11.5	6.3	15.7	9.0	6.9
Netherlands	2.9	4.1	0.0	-0.1	1.3	1.1	1.4	2.4	2.3	2.0	2.8	1.7
Austria	0.6	2.6	0.3	0.8	1.8	1.5	0.2	0.9	0.7	1.2	0.8	0.8
Portugal	3.0	1.2	-2.2	1.3	0.8	0.2	0.8	0.8	0.5	0.9	0.7	0.5
Slovenia	3.0	3.0	-1.4	2.4	2.7	0.5	2.6	2.5	2.2	2.7	1.6	1.4
Slovakia	3.3	5.8	1.0	5.4	1.6	1.7	1.9	2.5	2.4	2.2	1.4	1.6
Finland	1.7	1.5	0.2	0.2	1.8	-0.4	1.4	1.2	0.3	2.2	2.2	2.2
Euro area	1.9	2.1	0.3	1.3	1.8	1.2	1.1	1.4	1.3	1.3	1.6	1.3
Bulgaria	3.3	0.1	0.6	1.3	2.2	3.7	4.7	3.0	2.3	3.9	5.2	4.3
Czechia	2.8	1.2	-0.2	1.9	2.7	1.3	3.7	3.0	1.8	2.7	2.1	1.9
Denmark	1.7	2.2	0.7	1.7	0.2	0.7	0.8	0.5	0.4	0.5	0.5	0.4
Croatia	0.7	3.2	0.1	-1.0	0.7	2.7	2.9	2.7	1.7	2.7	1.8	2.0
Hungary	3.5	0.4	1.5	1.3	0.7	1.3	-0.5	1.5	1.5	1.7	0.4	0.3
Poland	4.2	3.9	1.5	2.3	1.9	3.5	4.7	4.3	3.3	3.6	3.2	3.7
Romania	-4.0	1.7	1.0	-0.3	2.2	2.6	1.8	3.8	3.1	2.0	1.5	1.4
Sweden	0.4	1.2	1.2	2.4	3.6	0.0	0.9	0.1	0.0	1.1	0.9	0.9
EU27	1.9	2.1	0.4	1.4	1.8	1.2	1.2	1.5	1.3	1.4	1.6	1.3
United Kingdom	3.9	2.0	0.7	1.4	0.8	-0.2	0.4	2.2	0.8	0.5	0.9	1.1
EU	2.2	2.1	0.4	1.4	1.7	1.0	1.1	1.6	1.3	1.2	1.5	1.3
Japan	2.6	0.8	1.5	1.5	1.4	0.3	0.8	1.0	0.8	0.4	0.5	1.0
United States	2.4	2.0	-1.4	1.7	1.5	-0.1	1.2	2.1	0.7	1.5	2.3	0.4

Table 9: Total investment, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	1.9	1.9	1.5	2.7	3.8	1.8	2.0	1.7	1.7	2.6	2.3
Germany	-1.5	0.6	2.9	1.6	3.5	2.9	2.6	2.3	2.4	3.1	2.9	3.2
Estonia	14.5	-3.0	7.8	-7.6	2.9	12.5	3.3	4.8	4.0	2.6	4.6	4.2
Ireland	6.8	-1.6	2.4	51.1	51.4	-31.0	9.7	4.2	5.2	-7.3	5.7	5.1
Greece	5.1	-0.5	-15.6	0.7	4.7	9.1	-12.2	10.1	10.8	-2.1	14.6	9.6
Spain	5.8	-0.8	-3.9	6.7	2.9	4.8	5.3	3.6	2.9	5.4	3.9	3.3
France	2.7	0.6	0.7	1.0	2.8	4.5	2.9	2.1	1.7	2.7	2.3	2.1
Italy	3.1	-1.4	-4.2	2.1	3.5	4.3	3.4	-0.3	0.9	3.7	2.0	3.1
Cyprus	3.5	5.3	-14.4	13.8	41.8	29.0	-7.1	10.2	8.1	8.3	7.5	5.3
Latvia	15.0	0.6	1.4	-0.5	-8.4	13.1	16.4	2.8	1.7	11.2	2.8	2.2
Lithuania	9.0	-0.9	6.5	4.9	0.3	6.8	6.5	5.0	4.4	7.3	5.3	4.4
Luxembourg	2.0	2.4	6.7	-9.9	10.4	4.0	-2.7	2.5	1.6	3.4	3.2	2.7
Malta	3.7	0.2	3.0	55.3	-0.1	-7.4	-3.7	10.1	7.8	1.6	8.2	5.7
Netherlands	-0.4	2.4	-2.5	29.0	-7.3	6.1	4.3	3.2	2.1	5.4	3.8	2.3
Austria	1.3	0.0	1.2	2.3	4.3	3.9	3.3	2.0	1.6	3.4	2.5	2.1
Portugal	-1.2	-1.0	-6.8	5.8	2.3	9.2	4.4	4.6	5.0	4.4	4.7	5.1
Slovenia	3.2	1.3	-4.8	-1.6	-3.7	10.7	10.6	7.5	7.4	9.0	7.5	7.4
Slovakia	0.9	2.7	2.3	21.9	-9.4	3.4	6.8	2.6	2.8	12.4	2.2	3.0
Finland	2.4	0.2	-0.9	0.7	8.6	4.3	3.2	1.6	1.3	4.1	2.2	1.8
Euro area	1.7	0.1	-0.6	4.9	4.0	2.6	3.3	2.3	2.3	3.3	3.0	3.0
Bulgaria	14.2	10.2	-3.6	2.7	-6.6	3.2	6.5	6.8	5.2	9.0	6.8	5.2
Czechia	4.3	3.3	0.1	10.2	-3.1	3.7	10.5	3.9	3.1	7.8	3.7	3.2
Denmark	2.0	0.6	0.8	5.5	7.6	4.6	5.1	1.7	2.3	8.2	1.4	2.6
Croatia	8.8	2.8	-4.7	3.8	6.5	3.8	4.1	6.0	5.4	4.1	5.4	5.8
Hungary	4.9	0.1	1.3	4.7	-11.7	18.2	16.5	10.4	2.4	12.5	9.4	1.0
Poland	-1.5	9.5	3.1	6.1	-8.2	4.0	8.7	4.9	4.1	6.2	5.7	4.9
Romania	8.7	10.7	0.7	7.5	-0.2	3.5	-3.2	1.4	2.3	4.6	5.6	5.9
Sweden	2.9	1.6	3.5	6.7	4.2	6.0	3.3	-0.2	0.9	3.5	2.0	2.1
EU27	1.8	0.6	-0.3	5.1	3.3	3.0	3.7	2.4	2.3	3.7	3.2	3.0
United Kingdom	1.8	-1.3	3.9	3.4	2.3	3.5	0.2	-0.2	0.8	-0.1	0.9	0.9
EU	1.8	0.3	0.2	4.9	3.1	3.1	3.2	2.1	2.1	3.2	2.9	2.8
Japan	-1.4	-2.5	2.3	1.6	-0.3	3.0	1.1	1.6	1.1	2.2	2.1	1.3
United States	2.8	-1.9	4.4	3.3	1.7	4.0	4.8	2.8	2.2	5.4	3.7	3.2

Table 10: Investment in construction, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	0.5	2.7	1.4	-1.8	3.4	1.6	1.3	1.7	1.5	2.0	1.9
Germany	-4.0	-0.7	2.5	-1.4	3.8	2.9	2.4	2.7	2.4	2.9	2.8	3.1
Estonia	13.6	-2.0	4.6	-1.1	-0.2	4.2	6.4	3.5	2.4	6.4	2.7	3.0
Ireland	6.6	-6.2	-6.1	7.3	18.2	16.0	15.8	10.3	7.9	12.0	10.8	9.2
Greece	5.0	-3.4	-19.2	-9.9	29.2	0.4	-18.5	20.2	12.5	4.9	10.5	10.9
Spain	6.7	-1.5	-7.9	3.6	1.1	4.6	6.2	4.1	2.9	5.8	4.2	3.4
France	3.0	0.5	-0.6	-1.3	0.5	4.4	1.5	0.5	0.5	1.6	1.4	1.6
Italy	4.2	-2.0	-6.3	-0.7	0.9	1.3	2.6	0.3	1.2	1.4	2.6	4.4
Cyprus	5.7	4.2	-15.7	-2.6	21.7	28.9	19.2	15.1	11.4	13.3	12.3	7.8
Latvia	18.3	3.7	-1.2	-0.2	-21.1	15.6	22.9	2.5	1.8	19.1	2.6	1.6
Lithuania	5.0	0.9	3.5	0.1	-6.4	4.8	8.5	5.3	4.2	5.5	4.1	3.1
Luxembourg	4.7	2.4	1.5	-4.6	8.2	-4.2	7.0	1.4	1.6	3.4	3.2	2.7
Malta	:	-2.9	1.0	52.9	-15.0	24.6	1.5	14.7	12.3	:	:	:
Netherlands	-0.1	2.0	-5.5	11.4	10.9	6.0	6.2	3.5	2.1	5.9	3.7	2.2
Austria	0.3	-1.6	-0.3	0.1	0.4	3.5	2.8	1.9	1.4	2.7	1.8	1.6
Portugal	-1.5	-3.6	-10.2	5.1	-1.5	8.3	3.1	3.6	3.7	3.2	3.6	3.8
Slovenia	1.7	1.6	-8.6	-5.5	-13.6	9.8	15.0	9.3	9.7	11.8	9.8	9.5
Slovakia	-1.7	5.3	-2.8	29.0	-17.5	10.2	7.7	3.5	3.4	20.9	1.7	3.1
Finland	2.9	-0.6	-0.2	2.0	10.1	5.8	4.2	1.4	1.3	3.3	1.5	0.3
Euro area	:	-0.7	-2.6	0.4	2.7	3.9	3.2	2.4	2.1	3.3	2.8	3.0
Bulgaria	12.3	17.4	-8.3	-3.8	-2.7	-3.2	6.1	4.5	2.9	8.9	4.5	2.9
Czechia	2.2	1.9	-2.3	9.7	-6.9	3.6	13.7	3.2	2.3	8.4	2.9	2.6
Denmark	2.4	-2.4	0.2	10.1	6.6	6.1	5.4	3.2	2.0	6.0	4.1	3.2
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
Hungary	6.0	-1.7	-2.1	6.4	-22.1	27.5	31.6	14.8	1.9	18.5	13.6	-2.2
Poland	-1.8	10.1	2.3	2.2	-10.2	-0.2	9.4	3.7	3.0	8.8	6.2	5.4
Romania	7.7	12.2	1.4	20.9	7.4	11.7	-4.5	2.0	3.9	2.9	5.3	6.8
Sweden	5.7	1.3	2.4	8.6	7.7	8.1	3.0	-2.7	-1.8	2.6	-0.7	0.8
EU27	1.6	-0.2	-2.2	1.4	2.2	4.2	3.7	2.4	2.0	3.7	3.0	3.0
United Kingdom	1.3	-2.5	3.2	5.1	2.9	6.6	1.3	1.2	1.2	-0.9	1.0	1.1
EU	1.5	-0.6	-1.5	1.9	2.3	4.6	3.3	2.2	1.9	3.1	2.7	2.7
Japan	-4.5	-5.2	2.3	0.3	1.3	2.9	:	:	:	:	:	:
United States	2.2	-6.2	1.3	3.6	1.0	2.3	2.1	0.1	1.2	3.2	2.1	1.4



Table 11: Investment in equipment, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	2.4	0.1	0.4	4.4	11.4	0.6	1.9	1.6	1.9	3.8	2.8
Germany	0.4	0.7	3.5	4.1	2.2	3.7	4.2	2.1	2.8	4.7	2.9	3.3
Estonia	15.1	-7.2	13.2	-16.1	5.4	27.7	-4.6	6.5	5.8	-2.0	7.0	5.8
Ireland	3.2	4.7	9.0	-2.9	24.2	-11.2	37.7	-3.0	3.7	15.7	3.4	4.1
Greece	5.5	3.7	-13.5	7.3	-11.4	22.2	-10.2	4.2	8.9	-9.4	18.5	9.5
Spain	3.0	-0.9	2.2	11.9	5.2	6.0	5.4	3.0	3.1	6.0	4.1	3.7
France	1.9	-1.0	1.8	4.1	7.4	3.3	2.2	2.0	1.8	3.0	3.2	2.7
Italy	2.2	-1.7	-3.0	4.6	6.7	9.1	5.5	-0.5	0.8	9.7	2.6	2.0
Cyprus	-1.1	7.6	-18.8	52.1	107.9	26.5	-35.1	3.3	3.1	4.5	3.5	3.2
Latvia	12.9	-6.7	6.8	-1.3	11.1	8.2	10.9	3.5	1.5	5.0	3.0	3.0
Lithuania	14.1	-7.7	13.5	13.4	8.9	8.6	4.0	4.4	4.5	9.5	6.7	5.5
Luxembourg	-1.1	2.8	15.3	-19.1	15.8	14.8	-15.6	3.8	1.6	3.4	3.4	2.6
Malta	:	2.1	2.5	85.5	13.5	-35.0	-14.4	:	:	:	:	:
Netherlands	-2.0	2.5	-0.4	14.2	4.8	8.5	2.8	2.8	1.0	6.0	4.2	2.3
Austria	1.1	0.4	1.3	3.9	10.6	4.6	3.3	2.1	1.5	4.6	3.2	2.4
Portugal	-1.9	1.8	-4.1	10.4	7.5	13.5	6.1	6.3	8.5	7.0	7.8	8.5
Slovenia	5.7	-0.8	-1.1	3.9	7.3	12.1	8.3	6.5	5.8	8.2	6.6	6.5
Slovakia	3.0	0.7	7.9	16.9	-1.3	-1.4	5.2	2.4	2.2	3.9	3.2	2.9
Finland	0.9	1.1	-0.7	3.6	13.7	6.1	1.6	1.8	0.6	6.8	4.0	5.0
Euro area	:	0.0	1.1	5.6	5.8	5.0	4.4	1.8	2.4	5.5	3.5	3.1
Bulgaria	16.2	0.8	4.1	9.8	-14.9	4.3	7.1	9.4	7.5	9.9	9.3	7.5
Czechia	6.0	4.1	2.2	9.3	-2.5	3.4	9.8	5.1	4.2	8.0	4.5	4.1
Denmark	1.5	0.8	1.7	1.4	2.5	7.7	6.6	-0.9	2.8	14.5	-3.0	2.0
Croatia	:	:	:	:	:	:	:	:	:	:	:	:
Hungary	4.1	-0.2	5.6	1.5	2.5	13.8	-2.0	5.6	3.9	8.5	5.6	5.0
Poland	-1.3	8.3	4.3	12.1	-7.6	8.3	9.0	6.8	5.8	4.0	5.4	4.6
Romania	10.2	10.0	-1.0	-3.9	-8.9	-5.0	1.5	2.4	2.0	8.5	6.5	5.5
Sweden	1.2	2.0	4.8	5.1	5.3	5.5	1.3	0.8	3.1	4.7	4.3	3.6
EU27	1.6	0.6	1.4	5.6	4.5	5.1	4.5	2.1	2.6	5.8	3.6	3.3
United Kingdom	2.6	-2.1	6.8	5.2	2.0	-2.7	-4.5	-4.0	0.4	-3.2	0.4	1.0
EU	1.7	0.3	1.9	5.6	4.2	4.2	3.5	1.5	2.4	4.9	3.3	3.1
Japan	0.9	-1.0	3.1	2.8	-1.8	4.9	:	:	:	:	:	:
United States	2.8	0.1	9.0	2.8	-1.1	5.9	7.2	5.0	3.4	6.8	3.9	3.4

Table 12: Public investment (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	2.2	2.1	2.4	2.3	2.2	2.2	2.4	2.4	2.5	2.4	2.5
Germany	2.2	2.0	2.2	2.1	2.2	2.2	2.3	2.4	2.5	2.4	2.4	2.5
Estonia	4.9	5.7	5.3	5.2	4.5	5.4	5.5	5.5	5.4	5.6	5.4	5.0
Ireland	3.8	4.2	2.4	1.8	1.9	1.8	2.0	2.3	2.3	2.1	2.4	2.3
Greece	5.5	5.3	3.2	3.8	3.5	4.4	3.0	4.1	4.0	3.5	4.1	4.1
Spain	3.9	4.6	3.1	2.5	1.9	2.0	2.1	2.1	2.1	2.2	2.0	2.0
France	3.9	4.0	4.0	3.4	3.4	3.3	3.4	3.5	3.4	3.4	3.5	3.6
Italy	2.8	3.1	2.6	2.2	2.1	2.2	2.1	2.1	2.3	1.9	1.9	2.0
Cyprus	3.6	3.5	3.1	2.2	2.5	2.7	5.5	2.2	2.2	2.8	2.9	2.9
Latvia	2.4	4.9	4.7	4.8	3.6	4.4	5.4	5.3	5.2	4.8	4.7	4.7
Lithuania	2.9	4.6	4.2	3.7	3.0	3.2	3.2	3.0	3.3	3.3	3.4	3.5
Luxembourg	4.6	4.0	4.0	3.9	4.0	4.2	4.1	4.1	4.1	4.1	4.0	4.0
Malta	3.9	3.4	2.9	4.2	2.5	2.3	3.0	3.5	3.5	2.5	2.8	3.1
Netherlands	4.0	4.0	3.8	3.6	3.5	3.4	3.4	3.5	3.5	3.5	3.6	3.5
Austria	2.5	3.1	3.0	3.0	3.0	3.1	3.0	3.0	3.0	3.1	3.0	3.1
Portugal	4.6	3.7	3.1	2.2	1.5	1.8	2.0	2.1	2.3	2.0	2.3	2.6
Slovenia	3.8	4.5	4.5	4.7	3.1	3.1	3.6	3.9	4.1	3.2	3.6	3.9
Slovakia	3.6	3.5	3.6	6.3	3.2	3.2	3.6	3.6	3.6	3.6	3.6	3.6
Finland	3.7	3.6	4.0	3.9	4.1	4.1	4.2	4.2	4.2	4.0	3.8	3.7
Euro area	3.1	3.3	3.0	2.7	2.6	2.6	2.7	2.8	2.8	2.7	2.7	2.8
Bulgaria	3.6	4.7	4.1	6.6	2.6	2.2	2.9	4.1	4.4	3.3	3.8	3.9
Czechia	5.1	5.3	4.3	5.1	3.3	3.4	4.1	4.2	4.3	3.8	3.9	3.9
Denmark	2.8	3.0	3.6	3.6	3.8	3.4	3.4	3.5	3.4	3.5	3.5	3.4
Croatia	:	5.8	3.6	3.2	3.2	2.7	3.5	3.8	4.0	2.7	2.7	2.9
Hungary	4.0	4.0	4.1	6.6	3.1	4.6	5.8	6.7	6.2	5.8	6.3	6.3
Poland	2.6	4.3	5.0	4.5	3.3	3.8	4.7	4.7	4.6	4.5	4.9	5.1
Romania	3.2	5.3	4.9	5.2	3.6	2.6	2.6	2.9	3.5	2.8	2.8	2.9
Sweden	4.1	4.2	4.5	4.2	4.4	4.6	4.8	4.8	4.9	4.7	4.8	4.8
EU27	:	3.4	3.2	3.0	2.7	2.8	2.9	3.0	3.0	2.9	2.9	3.0
United Kingdom	2.0	2.9	2.8	2.7	2.6	2.7	2.7	2.8	2.8	2.7	2.7	3.0
EU	:	3.3	3.1	2.9	2.7	2.8	2.9	3.0	3.0	2.8	2.9	3.0
Japan	5.0	3.8	3.8	3.7	3.6	3.7	3.6	3.6	3.6	3.6	3.6	3.6
United States	3.7	3.9	3.6	3.2	3.2	3.1	3.3	3.3	3.3	3.3	3.3	3.3

Table 13: Potential GDP, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	2.2	1.7	1.1	1.2	1.3	1.3	1.4	1.3	1.3	1.5	1.3
Germany	1.4	1.2	1.2	1.7	1.7	1.7	1.6	1.5	1.4	1.9	2.1	2.0
Estonia	5.2	3.7	1.5	2.8	2.7	3.2	3.2	3.3	3.0	3.2	3.3	2.9
Ireland	6.7	2.8	1.4	23.1	6.0	8.5	5.1	4.3	3.9	7.6	3.9	3.5
Greece	4.2	1.6	-2.2	-1.9	-1.4	-0.9	-0.8	-0.3	0.0	-0.8	-0.3	0.0
Spain	3.5	2.9	0.1	0.4	0.7	1.1	1.2	1.4	1.4	1.2	1.4	1.5
France	1.9	1.5	1.0	0.9	1.0	1.1	1.2	1.2	1.3	1.2	1.2	1.3
Italy	1.3	0.5	-0.3	-0.2	-0.3	0.2	0.5	0.3	0.5	0.5	0.6	0.8
Cyprus	3.5	3.7	0.1	-1.1	0.8	2.1	1.9	2.1	2.1	2.1	2.2	2.2
Latvia	6.6	5.0	-0.1	2.2	2.2	3.1	3.7	3.8	3.8	3.4	3.6	3.7
Lithuania	6.0	5.0	1.2	2.0	1.7	2.3	2.8	3.3	3.4	3.2	3.6	3.5
Luxembourg	4.6	3.3	2.1	1.9	2.1	2.0	1.8	2.1	2.3	2.6	2.7	2.8
Malta	2.8	2.4	3.5	7.8	7.4	7.1	6.3	5.7	5.5	6.1	5.4	5.2
Netherlands	2.5	1.6	0.6	1.4	1.3	1.6	1.8	1.7	1.7	1.9	1.8	1.8
Austria	2.3	1.8	0.9	1.3	1.5	1.7	1.8	1.8	1.9	2.0	2.0	2.1
Portugal	2.2	0.6	-0.6	0.4	0.8	1.4	1.6	1.6	1.6	1.6	1.7	1.6
Slovenia	3.4	3.3	0.4	0.9	1.3	1.9	2.5	3.0	3.4	2.7	3.1	3.4
Slovakia	4.2	5.3	2.7	2.8	2.2	2.4	3.0	3.1	3.2	3.4	3.6	3.6
Finland	3.6	1.7	0.2	0.4	1.0	1.1	1.4	1.4	1.3	1.8	1.8	1.6
Euro area	2.1	1.5	0.6	1.3	1.1	1.4	1.4	1.3	1.4	1.6	1.6	1.6
Bulgaria	3.5	5.1	1.2	3.2	3.0	3.0	3.0	2.8	2.7	3.4	3.4	3.2
Czechia	2.8	3.9	1.2	2.8	2.6	2.9	3.0	3.0	2.9	2.9	2.8	2.7
Denmark	1.8	1.3	0.8	1.4	1.6	1.6	1.8	1.8	1.8	1.6	1.6	1.6
Croatia	:	2.2	-0.2	0.8	1.3	1.2	1.9	1.8	2.1	1.8	2.1	2.4
Hungary	3.7	1.9	0.5	2.2	2.0	2.8	3.4	3.7	3.6	3.2	3.4	3.1
Poland	4.2	3.7	3.5	3.2	3.0	3.3	3.8	3.9	4.0	3.5	3.7	3.8
Romania	2.8	5.7	2.1	3.5	3.9	4.2	3.9	3.6	3.5	4.6	4.1	4.1
Sweden	3.0	2.2	1.6	2.3	2.3	2.3	2.2	2.0	1.9	2.4	2.1	2.0
EU27	:	1.7	0.8	1.5	1.3	1.6	1.6	1.5	1.6	1.7	1.7	1.8
United Kingdom	3.0	1.8	1.1	1.5	1.5	1.4	1.6	1.6	1.5	1.5	1.4	1.4
EU	:	1.7	0.8	1.5	1.3	1.5	1.6	1.5	1.6	1.7	1.7	1.7
Japan	:	:	:	:	:	:	:	:	:	:	:	:
United States	3.0	2.0	1.4	1.9	1.9	2.1	2.2	2.3	2.3	2.2	2.2	2.2

Table 14: Output gap relative to potential GDP<sup>1</sup> (deviation of actual output from potential output as % of potential GDP, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	0.3	0.9	-0.5	-0.3	-0.1	0.3	0.2	0.2	0.1	0.1	0.3
Germany	0.1	-0.6	-0.3	-0.1	0.4	0.9	0.7	-0.2	-0.1	0.6	0.4	0.0
Estonia	1.5	5.3	-0.9	0.3	1.1	2.7	3.3	2.8	2.2	3.0	2.6	2.3
Ireland	2.0	-0.7	-1.5	3.4	2.4	1.2	2.8	2.2	1.7	0.2	0.8	1.1
Greece	1.8	2.8	-12.2	-12.1	-11.0	-8.9	-6.4	-4.0	-1.9	-6.0	-3.8	-1.9
Spain	2.9	1.2	-6.9	-4.7	-2.3	-0.5	0.9	1.6	2.0	1.0	1.8	2.2
France	1.5	1.1	-1.1	-1.2	-1.0	0.0	0.4	0.5	0.7	0.1	0.5	0.8
Italy	1.4	0.7	-3.1	-3.3	-2.0	-0.5	-0.1	-0.3	-0.1	-0.3	0.3	0.8
Cyprus	2.0	4.2	-4.6	-5.2	-1.5	0.8	2.8	3.8	4.3	2.3	3.5	4.3
Latvia	-0.5	3.4	-4.4	0.4	0.2	1.7	2.8	2.2	1.3	2.4	2.1	1.3
Lithuania	-2.2	2.1	-3.5	0.5	1.1	3.0	3.6	3.1	2.1	2.8	2.0	1.1
Luxembourg	2.3	-0.5	-3.2	-0.1	0.2	-0.2	0.6	1.0	1.3	0.0	0.3	0.2
Malta	0.7	0.3	-1.7	3.1	1.5	1.1	1.3	1.1	0.3	0.9	0.4	-0.4
Netherlands	-0.2	-0.1	-2.3	-1.9	-1.0	0.2	1.1	1.0	0.9	1.0	1.6	1.6
Austria	0.0	0.3	-0.6	-1.3	-0.8	0.1	1.0	0.7	0.4	0.8	0.8	0.5
Portugal	0.7	-0.3	-2.5	-1.8	-0.7	0.7	1.2	1.3	1.4	1.2	1.4	1.5
Slovenia	0.6	3.1	-4.5	-3.3	-1.6	1.3	3.3	3.4	2.8	2.7	3.0	2.5
Slovakia	-2.9	2.3	-2.3	-1.2	-0.3	0.4	1.5	2.1	2.3	0.7	1.3	1.2
Finland	0.3	0.7	-2.2	-3.4	-1.7	-0.3	0.7	0.9	0.8	0.3	0.6	0.9
Euro area	1.0	0.5	-2.3	-1.8	-1.0	0.0	0.5	0.3	0.5	0.3	0.6	0.8
Bulgaria	-1.9	1.8	-0.8	-1.6	-0.7	0.1	0.2	0.6	1.3	0.3	0.6	1.0
Czechia	0.1	3.0	-1.8	0.0	-0.1	1.3	1.2	0.8	0.3	1.1	1.2	1.0
Denmark	0.9	1.3	-2.8	-1.5	-0.7	-0.1	-0.5	-0.5	-0.7	-0.6	-0.4	-0.5
Croatia	:	3.5	-3.5	-3.4	-1.2	0.5	1.2	2.1	2.4	1.6	2.3	2.5
Hungary	0.2	1.0	-3.0	0.3	0.6	1.8	3.3	3.3	2.5	2.8	2.9	2.4
Poland	-3.4	0.4	0.0	-0.8	-0.7	0.8	2.1	2.3	2.0	2.1	2.1	1.6
Romania	-0.3	5.9	-4.4	-2.7	-1.9	0.8	0.9	0.6	0.2	0.5	0.2	-0.3
Sweden	-0.1	0.3	-1.7	0.2	0.5	0.3	0.5	-0.1	-0.4	0.3	0.0	-0.2
EU27	:	0.6	-2.2	-1.7	-0.9	0.1	0.6	0.4	0.5	0.4	0.7	0.7
United Kingdom	0.5	0.0	-2.5	0.4	0.7	1.0	0.8	0.5	0.3	0.8	0.5	0.3
EU	:	0.5	-2.3	-1.4	-0.7	0.3	0.6	0.5	0.5	0.5	0.6	0.7
Japan	:	:	:	:	:	:	:	:	:	:	:	:
United States	0.2	-0.1	-1.7	0.3	0.0	0.1	0.7	0.9	0.5	0.7	1.1	0.8

<sup>1</sup> When comparing output gaps between the spring and the winter forecast it has to be taken into account that the overall revisions to the forecast may have led to changes in the estimates for potential output.

Table 15: Deflator of gross domestic product (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	1.9	1.8	1.5	1.0	1.8	1.7	1.2	1.5	1.6	2.2	1.9
Germany	0.9	1.0	1.4	2.0	1.4	1.5	1.9	2.1	2.1	1.8	2.0	1.9
Estonia	4.9	6.8	3.3	1.0	1.5	3.9	4.6	3.3	2.7	4.2	3.6	2.9
Ireland	4.7	0.5	-0.3	7.4	-0.8	0.4	1.5	1.7	1.9	1.7	1.9	2.1
Greece	3.0	3.2	-0.6	-0.3	-0.2	0.6	0.5	1.1	1.2	0.5	1.1	1.2
Spain	3.9	2.8	0.1	0.5	0.3	1.2	1.0	1.6	1.7	1.4	1.6	1.7
France	1.8	1.8	0.9	1.1	0.2	0.7	0.9	1.3	1.3	0.9	1.4	1.5
Italy	2.8	2.1	1.1	0.9	1.2	0.5	0.8	0.7	1.0	1.3	1.3	1.4
Cyprus	2.9	2.8	0.5	-1.2	-0.6	1.7	1.6	1.1	1.3	2.1	1.3	1.7
Latvia	4.5	8.7	2.5	0.0	0.9	3.2	4.2	2.7	2.0	3.7	2.1	2.7
Lithuania	0.6	5.6	2.5	0.3	1.4	4.3	3.4	3.0	2.7	2.6	3.7	3.6
Luxembourg	2.0	3.6	3.1	-0.4	0.9	2.2	3.8	1.8	1.7	2.0	1.8	1.7
Malta	2.4	2.7	2.5	2.6	1.4	2.5	2.2	2.3	2.2	2.2	2.2	2.1
Netherlands	2.9	1.8	0.8	0.8	0.5	1.2	2.2	2.4	1.6	2.0	2.4	2.0
Austria	1.5	2.1	1.7	2.2	1.4	1.3	1.6	2.0	1.9	1.6	1.9	1.8
Portugal	3.4	2.5	0.6	2.0	1.8	1.5	1.4	1.4	1.6	1.4	1.5	1.5
Slovenia	6.1	3.1	0.6	1.0	0.8	1.6	2.3	2.4	2.9	2.2	2.6	2.5
Slovakia	5.9	1.6	0.7	-0.2	-0.5	1.2	2.1	2.6	2.5	2.6	2.7	2.6
Finland	1.3	1.9	2.0	1.7	0.1	0.9	1.9	1.5	1.9	0.9	1.6	2.0
Euro area	2.1	1.8	1.0	1.4	0.8	1.1	1.4	1.6	1.6	1.5	1.7	1.7
Bulgaria	5.0	7.3	1.7	2.2	2.2	3.4	3.6	2.7	2.2	2.6	2.4	2.2
Czechia	2.9	1.8	0.8	1.2	1.3	1.4	2.1	2.1	2.0	1.6	2.3	2.0
Denmark	2.3	2.4	1.6	0.4	0.7	1.4	0.4	1.6	1.8	1.1	1.6	2.0
Croatia	4.0	4.0	1.0	0.0	-0.1	1.1	1.7	1.5	1.6	2.3	1.7	1.6
Hungary	8.0	4.1	2.9	1.9	0.9	3.8	4.5	4.0	3.4	3.7	3.3	3.0
Poland	3.3	3.1	1.6	0.8	0.3	2.0	1.1	1.8	2.4	1.1	2.4	2.5
Romania	28.1	11.6	3.3	2.6	2.5	4.7	5.9	5.2	3.7	6.5	3.8	3.5
Sweden	1.6	2.2	1.2	2.1	1.6	2.3	2.2	2.2	1.9	2.5	2.0	1.8
EU27	2.3	2.0	1.1	1.4	0.9	1.3	1.5	1.7	1.7	1.6	1.8	1.8
United Kingdom	2.0	2.5	1.7	0.4	2.1	2.2	1.9	1.9	2.0	1.9	1.6	2.0
EU	2.3	2.1	1.2	1.2	1.1	1.4	1.6	1.8	1.8	1.6	1.8	1.8
Japan	-1.3	-0.8	-0.6	2.1	0.3	-0.2	-0.1	0.4	0.4	0.2	0.7	0.9
United States	2.1	2.3	1.8	1.1	1.1	1.9	2.3	1.9	1.8	2.2	2.2	2.0

Table 16: Price deflator of private consumption (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	2.1	2.3	1.6	0.7	1.7	1.8	1.8	1.7	1.6	2.2	2.1
Germany	1.3	1.1	1.5	0.6	0.7	1.6	1.6	1.5	1.5	1.8	1.9	1.6
Estonia	3.9	5.2	3.4	-0.1	0.9	3.7	3.3	2.6	2.3	3.6	3.4	2.5
Ireland	4.0	0.4	0.7	0.4	0.8	1.3	1.8	1.9	1.9	1.3	1.4	1.5
Greece	2.8	3.0	0.4	-1.7	-0.8	0.6	0.3	0.8	0.8	0.3	1.2	0.9
Spain	3.4	2.6	1.6	-0.2	0.0	1.6	1.6	1.2	1.5	1.8	1.7	1.5
France	1.8	1.5	1.0	0.3	-0.1	1.3	1.7	1.2	1.2	1.8	1.7	1.6
Italy	2.8	1.9	1.7	0.2	0.2	1.1	1.1	0.9	1.1	1.3	1.5	1.4
Cyprus	1.6	3.1	1.3	-1.6	-1.4	0.9	1.2	0.9	1.2	0.9	1.3	1.4
Latvia	4.5	8.0	1.7	-1.0	1.1	3.1	2.8	2.8	2.4	2.7	2.7	2.4
Lithuania	-0.3	5.6	1.9	-0.9	0.9	3.3	2.4	2.4	2.3	2.6	2.5	2.5
Luxembourg	2.1	2.1	1.7	-0.1	0.4	1.6	1.8	1.8	1.8	1.6	2.0	1.9
Malta	2.0	2.5	1.7	1.7	0.6	1.0	0.8	1.4	1.9	0.9	1.4	1.6
Netherlands	2.7	1.4	1.6	0.2	0.6	1.6	2.0	2.5	1.8	1.7	2.5	1.9
Austria	1.8	1.9	2.3	1.5	1.4	1.7	2.0	1.8	1.8	2.1	2.1	2.0
Portugal	3.4	2.3	1.3	0.9	1.0	1.2	1.2	1.1	1.6	1.5	1.5	1.6
Slovenia	6.1	3.0	1.4	-0.6	-0.5	1.7	2.4	2.2	2.4	2.5	2.5	2.4
Slovakia	6.1	2.9	1.9	-0.1	-0.3	1.4	2.3	2.5	2.4	2.6	2.6	2.4
Finland	1.7	1.9	2.3	0.5	0.4	0.6	1.3	1.4	1.6	1.1	1.4	1.7
Euro area	2.2	1.7	1.5	0.3	0.4	1.4	1.5	1.4	1.4	1.7	1.8	1.6
Bulgaria	3.6	4.9	1.3	1.2	-0.1	2.3	2.5	2.0	1.8	2.6	2.0	1.8
Czechia	2.3	2.3	1.2	0.1	0.5	2.4	2.6	2.5	2.4	2.4	2.2	1.8
Denmark	1.9	2.0	1.7	0.4	0.5	1.2	0.9	1.3	1.6	1.2	1.7	2.0
Croatia	3.3	3.7	1.7	-0.5	-1.2	1.0	1.2	1.0	1.2	1.6	1.5	1.4
Hungary	7.3	4.6	3.2	-0.2	-0.2	2.6	3.2	3.2	3.2	3.0	3.3	3.0
Poland	4.3	2.5	2.2	-1.1	-0.4	1.7	1.7	2.1	2.6	1.5	2.3	2.4
Romania	23.9	6.6	3.6	1.0	0.7	2.7	3.7	3.3	3.1	3.5	3.4	3.0
Sweden	1.4	1.8	1.1	0.9	1.0	1.7	2.3	1.5	1.6	1.7	1.7	1.8
EU27	2.4	1.9	1.5	0.3	0.4	1.5	1.6	1.5	1.5	1.7	1.9	1.7
United Kingdom	0.9	2.3	2.4	0.5	1.5	2.1	2.3	1.4	1.6	1.9	1.5	2.1
EU	2.1	2.0	1.7	0.3	0.6	1.6	1.7	1.5	1.6	1.8	1.8	1.7
Japan	-1.0	-0.5	-0.2	0.4	-0.5	0.2	0.5	0.2	0.4	0.0	0.6	0.7
United States	2.0	2.2	1.8	0.2	1.1	1.8	2.0	1.8	1.8	2.1	2.2	2.0

Table 17: Harmonised index of consumer prices (national index if not available), (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	2.0	2.2	2.0	0.6	1.8	2.2	2.3	1.8	1.6	2.3	2.1
Germany	1.5	1.8	1.6	0.7	0.4	1.7	1.9	1.5	1.5	1.8	1.9	1.6
Estonia	3.5	5.2	3.2	0.1	0.8	3.7	3.4	2.4	2.2	3.5	3.3	2.5
Ireland	4.1	1.8	0.5	0.0	-0.2	0.3	0.7	1.0	1.3	0.7	1.2	1.4
Greece	3.4	3.1	1.3	-1.1	0.0	1.1	0.8	0.8	0.8	0.8	1.2	1.0
Spain	3.2	2.7	1.8	-0.6	-0.3	2.0	1.7	1.1	1.4	1.8	1.7	1.5
France	2.0	1.7	1.6	0.1	0.3	1.2	2.1	1.3	1.4	2.1	1.7	1.6
Italy	2.5	2.1	1.9	0.1	-0.1	1.3	1.2	0.9	1.1	1.3	1.5	1.4
Cyprus	3.1	2.2	1.9	-1.5	-1.2	0.7	0.8	0.9	1.1	0.8	1.3	1.4
Latvia	3.2	8.4	1.2	0.2	0.1	2.9	2.6	2.8	2.4	2.7	2.7	2.4
Lithuania	0.6	5.5	2.0	-0.7	0.7	3.7	2.5	2.1	2.1	2.6	2.2	2.1
Luxembourg	2.8	2.7	2.4	0.1	0.0	2.1	2.0	1.8	1.7	2.0	2.0	1.8
Malta	2.6	2.5	1.9	1.2	0.9	1.3	1.7	1.8	1.9	1.8	1.9	2.0
Netherlands	3.0	1.6	1.8	0.2	0.1	1.3	1.6	2.5	1.5	1.6	2.5	1.7
Austria	1.8	1.9	2.3	0.8	1.0	2.2	2.1	1.8	1.9	2.1	2.1	2.0
Portugal	3.3	1.9	1.6	0.5	0.6	1.6	1.2	1.1	1.6	1.5	1.6	1.6
Slovenia	6.9	3.0	1.8	-0.8	-0.2	1.6	1.9	1.8	2.1	2.0	2.3	2.2
Slovakia	7.8	2.8	2.0	-0.3	-0.5	1.4	2.5	2.4	2.3	2.6	2.6	2.4
Finland	1.8	1.8	2.3	-0.2	0.4	0.8	1.2	1.4	1.6	1.2	1.6	1.8
Euro area	2.2	2.0	1.7	0.2	0.2	1.5	1.8	1.4	1.4	1.8	1.8	1.6
Bulgaria	6.4	7.1	1.5	-1.1	-1.3	1.2	2.6	2.0	1.8	2.6	2.0	1.8
Czechia	2.5	2.7	1.7	0.3	0.6	2.4	2.0	2.4	2.0	2.1	2.2	1.8
Denmark	2.1	2.0	1.6	0.2	0.0	1.1	0.7	1.3	1.5	0.8	1.5	1.7
Croatia	3.2	3.4	1.8	-0.3	-0.6	1.3	1.6	1.0	1.2	1.6	1.5	1.4
Hungary	7.1	5.1	3.2	0.1	0.4	2.4	2.9	3.2	3.2	3.0	3.3	3.0
Poland	4.3	2.8	2.2	-0.7	-0.2	1.6	1.2	1.8	2.5	1.2	2.6	2.7
Romania	26.0	6.8	4.0	-0.4	-1.1	1.1	4.1	3.6	3.0	4.3	3.5	3.3
Sweden	1.9	1.9	1.0	0.7	1.1	1.9	2.0	1.5	1.6	2.1	1.9	1.6
EU27	2.6	2.3	1.8	0.1	0.2	1.6	1.8	1.5	1.6	1.8	1.9	1.7
United Kingdom	1.2	2.5	2.9	0.0	0.7	2.7	2.5	2.0	2.1	2.6	2.0	1.9
EU	2.7	2.3	2.0	0.1	0.2	1.7	1.9	1.6	1.7	2.0	2.0	1.8
Japan	-0.5	0.0	0.4	0.8	-0.1	0.5	1.0	0.7	0.9	0.8	1.0	1.3
United States	2.5	2.6	2.0	0.1	1.3	2.1	2.4	2.0	2.0	2.5	2.4	2.2

Table 18: Harmonised index of consumer prices (national index if not available), (percentage change on preceding year, 2018-20)

24.4.2019

	2018/1	2018/2	2018/3	2018/4	2019/1	2019/2	2019/3	2019/4	2020/1	2020/2	2020/3	2020/4
Belgium	1.6	2.2	2.7	2.8	2.0	2.0	1.8	1.5	2.0	1.7	1.5	1.4
Germany	1.5	1.9	2.2	2.1	1.6	1.7	1.5	1.2	1.8	1.4	1.4	1.4
Estonia	3.2	3.3	3.5	3.7	2.3	2.6	2.3	2.3	2.3	2.5	2.2	2.0
Ireland	0.5	0.4	1.0	0.9	0.9	0.8	1.0	1.2	1.4	1.2	1.3	1.4
Greece	0.3	0.7	0.9	1.1	0.8	0.8	0.8	0.7	1.1	0.8	0.7	0.6
Spain	1.1	1.8	2.3	1.8	1.1	1.1	1.1	1.1	1.5	1.3	1.4	1.4
France	1.5	2.1	2.6	2.2	1.4	1.3	1.2	1.3	1.5	1.3	1.3	1.3
Italy	0.9	1.0	1.7	1.5	1.0	0.8	0.8	0.8	1.1	1.1	1.2	1.2
Cyprus	-0.8	0.8	1.6	1.5	1.4	0.8	0.6	0.9	1.3	0.9	1.0	1.1
Latvia	2.0	2.4	2.9	2.9	2.8	3.0	2.8	2.6	2.7	2.2	2.2	2.3
Lithuania	3.1	2.5	2.2	2.3	2.1	2.2	2.1	2.1	2.1	2.1	2.1	2.1
Luxembourg	1.2	1.9	2.5	2.4	2.1	1.8	1.6	1.8	2.1	1.6	1.6	1.6
Malta	1.3	1.7	2.4	1.6	1.1	2.0	2.2	1.9	1.8	1.7	2.2	1.8
Netherlands	1.3	1.5	1.8	1.8	2.5	2.6	2.3	2.5	1.6	1.5	1.5	1.4
Austria	2.0	2.1	2.2	2.1	1.6	1.9	1.9	2.0	2.0	1.9	1.8	1.8
Portugal	0.9	1.2	1.8	0.8	0.8	1.0	1.1	1.4	1.5	1.6	1.6	1.6
Slovenia	1.5	2.1	2.1	2.0	1.3	1.7	1.9	2.1	2.1	2.2	2.1	2.2
Slovakia	2.4	2.9	2.7	2.1	2.1	2.6	2.5	2.4	2.5	2.4	2.3	2.2
Finland	0.8	1.0	1.4	1.5	1.3	1.4	1.5	1.5	1.5	1.6	1.7	1.7
Euro area	1.3	1.7	2.1	1.9	1.4	1.4	1.3	1.3	1.5	1.4	1.4	1.4
Bulgaria	1.6	2.4	3.6	3.0	2.5	2.2	1.5	1.7	1.8	1.8	1.8	1.8
Czechia	1.7	2.1	2.3	1.8	2.3	2.2	2.2	2.7	1.9	2.2	2.0	2.1
Denmark	0.5	0.9	0.8	0.7	1.2	1.3	1.4	1.5	1.5	1.5	1.5	1.6
Croatia	1.1	1.8	2.0	1.3	0.8	1.0	1.0	1.3	1.2	1.2	1.2	1.3
Hungary	2.0	2.8	3.5	3.3	3.2	3.4	3.2	3.3	3.7	3.2	2.9	2.9
Poland	1.0	1.1	1.4	1.1	1.2	1.8	2.1	2.1	2.5	2.4	2.5	2.6
Romania	3.7	4.5	4.6	3.5	3.8	3.7	3.5	3.3	3.1	3.1	2.8	2.8
Sweden	1.7	2.0	2.2	2.2	1.9	1.5	1.2	1.6	1.7	1.5	1.6	1.6
EU27	1.3	1.8	2.1	1.9	1.5	1.5	1.4	1.4	1.6	1.5	1.5	1.5
United Kingdom	2.7	2.4	2.5	2.3	1.9	2.1	1.9	2.0	2.1	2.1	2.1	2.3
EU	1.6	1.9	2.2	2.0	1.6	1.6	1.5	1.5	1.7	1.6	1.6	1.6
Japan	1.3	0.6	1.1	0.9	0.5	0.8	0.5	1.0	1.1	1.1	1.0	0.4
United States	2.2	2.7	2.6	2.2	1.9	1.9	2.0	2.2	2.1	2.0	2.0	1.9

Table 19: Price deflator of exports of goods in national currency (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	0.8	1.2	1.7	-3.7	-2.6	2.4	1.6	1.4	1.4	1.3	2.0
Germany	0.2	0.1	1.2	0.9	-1.0	1.5	0.9	0.6	0.4	0.9	1.1	0.6
Estonia	2.5	3.3	1.6	-1.7	0.0	4.0	2.4	1.3	1.6	2.4	1.4	1.4
Ireland	-1.2	-0.2	0.4	9.9	-4.0	-2.0	-3.4	-0.3	0.4	-1.4	0.4	0.5
Greece	2.8	1.8	3.1	-11.5	-5.5	7.3	5.5	2.4	1.7	4.2	0.4	1.1
Spain	1.2	1.7	1.5	0.7	-1.5	3.3	1.2	1.1	1.2	1.2	1.7	0.5
France	-0.6	0.8	1.2	0.6	-2.0	1.3	0.6	1.3	1.4	0.3	1.5	1.1
Italy	1.6	1.4	1.6	-0.4	-0.8	1.7	1.8	1.7	1.3	1.9	2.1	1.0
Cyprus	2.6	2.8	1.4	0.8	-0.9	0.4	0.5	0.8	1.2	0.9	1.2	1.8
Latvia	5.1	6.0	4.9	0.2	-2.7	4.2	3.2	1.5	1.2	3.2	1.2	1.5
Lithuania	1.6	3.0	4.6	-6.5	-3.1	4.7	3.8	2.3	1.6	2.5	2.3	2.1
Luxembourg	1.7	3.0	2.0	-2.0	-1.0	4.0	3.7	1.8	1.2	1.4	1.5	0.7
Malta	1.8	0.9	2.0	0.5	-4.9	4.8	4.4	4.5	4.5	5.5	3.0	3.0
Netherlands	0.4	0.9	2.1	-2.6	-3.6	3.7	2.3	0.9	1.3	2.4	1.4	1.2
Austria	0.5	1.1	1.3	-1.0	-1.1	1.8	1.1	0.6	0.8	1.2	0.5	0.5
Portugal	0.8	0.8	1.7	-2.6	-2.9	3.3	1.9	1.6	1.2	1.9	1.6	1.2
Slovenia	5.4	1.3	1.1	-0.6	-2.1	2.6	2.6	1.8	1.5	2.3	1.8	1.2
Slovakia	5.3	-0.3	0.4	-1.3	-1.7	2.2	1.6	2.1	2.0	2.2	2.1	2.0
Finland	-1.1	-0.9	1.5	-1.7	-2.9	3.9	4.8	1.0	1.3	2.6	2.2	2.2
Euro area	0.4	0.7	1.4	0.0	-1.9	1.9	1.2	1.0	1.0	1.2	1.4	0.9
Bulgaria	-2.5	8.9	3.3	-2.3	-2.4	7.7	2.3	1.8	1.8	1.8	1.8	1.8
Czechia	0.0	-1.8	1.6	-1.4	-2.8	-0.6	-0.9	0.7	0.2	-0.8	0.6	1.5
Denmark	1.5	2.2	2.2	-0.7	-0.8	0.3	0.4	2.5	1.4	0.1	1.4	1.3
Croatia	4.4	2.4	2.3	-2.3	-3.1	1.2	0.6	1.4	1.5	1.6	1.5	1.3
Hungary	0.9	0.8	1.8	-0.3	-1.0	1.7	3.0	1.7	1.5	2.7	1.9	1.5
Poland	4.8	2.6	2.5	1.6	0.3	1.6	1.8	1.5	1.2	1.3	1.9	2.0
Romania	26.0	6.7	2.4	-0.3	-8.9	3.3	5.6	4.8	3.9	4.3	3.2	3.1
Sweden	-0.4	2.6	-1.1	1.6	-1.6	4.1	5.7	4.3	1.7	5.5	2.4	1.2
EU27	0.6	0.9	1.4	0.1	-1.8	1.9	1.4	1.2	1.1	1.3	1.5	1.0
United Kingdom	0.2	3.5	1.7	-8.3	5.7	6.2	3.6	1.6	1.4	3.2	2.3	1.1
EU	0.5	1.2	1.4	-0.6	-1.2	2.3	1.5	1.3	1.1	1.5	1.5	1.0
Japan	-1.9	-2.1	1.4	0.8	-8.7	4.5	1.3	0.8	1.0	1.4	1.0	1.0
United States	0.9	1.6	2.0	-7.2	-3.8	3.0	3.6	0.6	1.2	4.2	1.8	1.2

Table 20: Price deflator of imports of goods in national currency (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	1.7	1.3	2.7	-5.4	-3.1	3.9	3.5	1.5	1.3	1.1	2.0
Germany	0.4	-0.1	1.7	-2.2	-3.2	3.1	1.9	0.3	0.0	1.7	1.1	0.6
Estonia	0.4	2.3	2.2	-2.0	-1.1	3.1	2.4	1.2	1.4	2.0	1.4	1.4
Ireland	0.3	-1.6	1.8	1.8	-6.2	3.5	1.1	0.6	0.6	-1.5	0.4	0.5
Greece	3.1	2.7	2.0	-12.0	-3.3	6.1	6.5	2.0	1.0	3.8	1.4	0.9
Spain	1.5	1.0	3.1	-1.4	-1.6	4.1	3.4	0.8	1.3	2.8	2.3	0.6
France	-0.3	0.5	1.7	-3.6	-2.9	2.7	2.5	1.4	1.3	2.2	1.7	0.6
Italy	2.3	1.7	2.3	-4.3	-4.3	4.1	3.5	2.2	1.3	2.6	2.2	0.8
Cyprus	1.9	2.9	1.0	-2.4	-0.5	0.1	0.4	0.9	1.3	0.1	1.4	1.0
Latvia	5.8	5.9	4.2	-2.1	-6.0	3.3	1.6	1.6	1.4	2.0	2.5	1.3
Lithuania	-1.4	3.7	4.5	-8.7	-5.3	4.1	4.7	1.8	1.3	3.0	2.1	1.2
Luxembourg	2.1	1.5	1.3	1.1	-5.7	3.6	2.7	1.6	1.1	0.9	1.8	0.7
Malta	1.5	0.5	0.3	-0.4	-0.5	0.4	2.3	3.0	2.8	2.6	2.0	2.0
Netherlands	-0.2	0.7	2.8	-5.0	-4.5	4.2	2.5	1.0	1.3	2.2	1.3	1.2
Austria	0.1	1.2	2.1	-2.6	-1.8	3.2	2.3	0.5	0.8	2.0	0.6	0.6
Portugal	1.2	0.4	1.5	-5.2	-3.9	4.3	2.5	1.4	1.0	2.2	1.4	1.0
Slovenia	5.5	1.3	2.4	-1.9	-2.9	3.3	2.9	2.1	1.0	2.9	2.0	1.0
Slovakia	4.7	1.0	1.2	-1.1	-1.3	3.0	2.5	2.4	2.2	2.4	2.4	2.1
Finland	-0.3	0.5	2.3	-6.2	-3.4	4.3	4.4	1.8	1.3	3.9	1.6	1.1
Euro area	0.8	0.7	2.1	-3.3	-3.3	3.5	2.7	1.1	0.9	2.0	1.5	0.8
Bulgaria	2.8	5.1	3.0	-2.9	-6.0	7.5	2.3	1.4	1.4	1.7	1.4	1.4
Czechia	-0.6	-1.1	2.0	-1.9	-3.8	0.7	-0.5	1.0	0.2	-0.4	0.2	1.0
Denmark	0.6	0.5	2.1	-2.5	-2.8	1.5	2.7	2.2	1.3	0.7	1.7	1.2
Croatia	2.4	1.9	1.9	-1.2	-2.5	2.6	1.1	1.3	1.3	0.9	1.6	1.0
Hungary	1.7	1.6	2.0	-1.1	-2.5	1.7	4.0	1.6	1.5	3.6	2.6	1.5
Poland	5.2	1.5	2.6	-1.3	-0.3	1.3	2.8	2.2	1.7	2.5	1.8	1.8
Romania	21.6	1.4	2.2	-1.3	-7.3	4.7	4.1	3.8	3.5	3.5	3.8	3.5
Sweden	1.0	2.5	-0.9	-0.1	-2.2	4.7	6.7	4.0	1.4	6.2	2.7	1.3
EU27	1.0	0.9	2.1	-3.0	-3.2	3.3	2.8	1.3	1.0	2.1	1.6	0.9
United Kingdom	-0.7	3.8	1.4	-6.7	2.8	5.6	3.3	0.7	0.5	2.8	1.9	0.2
EU	0.8	1.2	2.0	-3.4	-2.4	3.6	2.8	1.2	0.9	2.2	1.7	0.9
Japan	0.7	1.6	5.7	-9.6	-15.0	9.9	6.6	1.0	1.6	1.0	1.6	1.6
United States	1.4	2.1	2.2	-9.6	-4.2	2.4	3.0	0.5	1.2	3.4	1.4	1.2

Table 21: Terms of trade of goods (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	-0.8	-0.1	-0.9	1.8	0.5	-1.4	-1.9	-0.1	0.1	0.2	0.0
Germany	-0.2	0.2	-0.5	3.1	2.3	-1.6	-1.0	0.4	0.4	-0.8	0.0	0.0
Estonia	2.1	1.0	-0.6	0.2	1.0	0.9	0.0	0.1	0.2	0.4	0.0	0.0
Ireland	-1.5	1.4	-1.4	8.0	2.3	-5.3	-4.5	-0.9	-0.2	0.1	0.0	0.0
Greece	-0.3	-0.9	1.1	0.6	-2.3	1.2	-1.0	0.4	0.7	0.4	-1.0	0.2
Spain	-0.2	0.7	-1.6	2.1	0.1	-0.8	-2.1	0.3	-0.1	-1.6	-0.6	-0.1
France	-0.3	0.3	-0.5	4.4	1.0	-1.4	-1.8	-0.1	0.2	-1.9	-0.2	0.5
Italy	-0.7	-0.3	-0.8	4.2	3.6	-2.3	-1.6	-0.5	0.0	-0.7	-0.1	0.2
Cyprus	0.6	-0.1	0.4	3.2	-0.4	0.4	0.1	-0.1	-0.1	0.8	-0.2	0.8
Latvia	-0.7	0.1	0.7	2.4	3.5	0.9	1.6	-0.1	-0.2	1.2	-1.3	0.2
Lithuania	3.1	-0.6	0.1	2.5	2.4	0.5	-0.9	0.4	0.3	-0.5	0.2	0.9
Luxembourg	-0.4	1.5	0.6	-3.1	5.0	0.4	0.9	0.1	0.0	0.5	-0.3	0.0
Malta	0.3	0.4	1.6	0.9	-4.5	4.4	2.0	1.5	1.7	2.8	1.0	1.0
Netherlands	0.6	0.2	-0.7	2.4	1.0	-0.5	-0.1	-0.1	0.0	0.2	0.1	0.0
Austria	0.4	-0.2	-0.8	1.7	0.7	-1.4	-1.2	0.1	0.0	-0.8	-0.1	-0.1
Portugal	-0.4	0.4	0.1	2.7	1.0	-0.9	-0.6	0.2	0.2	-0.3	0.2	0.2
Slovenia	-0.2	0.0	-1.2	1.3	0.8	-0.6	-0.2	-0.3	0.5	-0.6	-0.2	0.2
Slovakia	0.6	-1.2	-0.8	-0.2	-0.4	-0.8	-0.9	-0.2	-0.2	-0.2	-0.3	-0.1
Finland	-0.8	-1.4	-0.7	4.8	0.5	-0.4	0.4	-0.8	0.0	-1.2	0.6	1.1
Euro area	-0.3	0.0	-0.7	3.4	1.5	-1.5	-1.5	-0.1	0.1	-0.8	-0.2	0.1
Bulgaria	-5.2	3.7	0.3	0.6	3.9	0.3	0.0	0.4	0.4	0.1	0.4	0.4
Czechia	0.6	-0.7	-0.4	0.5	1.0	-1.4	-0.4	-0.3	0.0	-0.4	0.3	0.5
Denmark	0.8	1.6	0.1	1.9	2.1	-1.2	-2.3	0.3	0.1	-0.6	-0.3	0.1
Croatia	1.9	0.5	0.5	-1.2	-0.6	-1.3	-0.5	0.1	0.2	0.7	-0.1	0.3
Hungary	-0.8	-0.7	-0.2	0.8	1.5	0.0	-1.0	0.1	0.0	-0.8	-0.7	0.0
Poland	-0.3	1.0	-0.1	2.9	0.6	0.3	-1.0	-0.7	-0.5	-1.2	0.1	0.2
Romania	3.6	5.3	0.2	1.0	-1.7	-1.3	1.5	1.0	0.4	0.8	-0.6	-0.4
Sweden	-1.4	0.1	-0.2	1.7	0.7	-0.6	-1.0	0.3	0.3	-0.7	-0.3	-0.2
EU27	-0.4	0.0	-0.6	3.1	1.4	-1.4	-1.3	-0.1	0.0	-0.8	-0.1	0.1
United Kingdom	1.0	-0.2	0.2	-1.7	2.8	0.6	0.3	0.9	0.9	0.4	0.4	0.9
EU	-0.2	0.1	-0.6	2.4	1.8	-1.0	-1.2	-0.1	0.1	-0.7	-0.1	0.2
Japan	-2.6	-3.6	-4.1	11.5	7.4	-4.9	-4.9	-0.2	-0.6	0.4	-0.6	-0.6
United States	-0.5	-0.5	-0.2	2.7	0.5	0.6	0.6	0.0	0.0	0.8	0.4	0.0

Table 22: Total population (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	0.4	0.7	0.7	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Germany	0.0	-0.2	0.1	0.9	0.8	0.4	0.3	0.2	0.1	0.3	0.2	0.2
Estonia	-0.2	-0.5	-0.3	-0.2	0.2	0.0	0.3	0.1	0.1	0.3	0.1	0.1
Ireland	1.6	2.2	0.5	0.9	1.1	1.1	1.2	0.9	0.9	1.0	0.9	0.9
Greece	0.4	0.3	-0.4	-0.7	-0.4	-0.2	-0.3	-0.5	-0.6	-0.5	-0.5	-0.6
Spain	1.2	1.6	0.0	-0.1	0.1	0.2	0.4	0.5	0.5	0.3	0.4	0.5
France	0.7	0.6	0.5	0.4	0.3	0.2	0.2	0.4	0.4	0.4	0.4	0.4
Italy	0.3	0.6	0.4	-0.1	-0.2	-0.1	-0.2	0.0	0.0	0.0	0.0	0.0
Cyprus	1.2	2.1	1.1	-0.6	0.5	0.9	1.1	0.7	0.6	0.6	0.7	0.6
Latvia	-1.1	-1.1	-1.4	-0.8	-0.9	-0.9	-0.8	-0.8	-0.7	-0.9	-0.8	-0.7
Lithuania	-0.8	-1.3	-1.5	-0.9	-1.3	-1.6	-0.8	-0.6	-0.6	-1.1	-0.9	-0.9
Luxembourg	1.2	1.7	2.3	2.0	2.6	2.2	2.0	1.8	1.7	2.5	2.4	2.2
Malta	0.7	0.6	1.1	2.4	2.3	2.8	2.9	1.6	1.5	2.5	1.6	1.5
Netherlands	0.6	0.3	0.4	0.4	0.5	0.6	0.6	0.6	0.5	0.5	0.4	0.4
Austria	0.4	0.4	0.5	1.0	1.3	0.6	0.6	0.5	0.5	1.0	0.9	0.8
Portugal	0.5	0.2	-0.3	-0.4	-0.3	-0.2	-0.2	-0.1	0.0	-0.1	0.0	-0.1
Slovenia	0.1	0.4	0.2	0.1	0.1	0.1	0.3	0.1	0.1	0.1	0.1	0.1
Slovakia	0.0	0.1	0.0	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Finland	0.2	0.4	0.5	0.3	0.3	0.2	0.1	0.2	0.2	0.4	0.4	0.4
Euro area	0.4	0.5	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Bulgaria	-1.1	-0.5	-1.0	-0.6	-0.7	-0.7	-0.4	-0.7	-0.7	-0.4	-0.3	-0.3
Czechia	-0.1	0.6	0.1	0.2	0.2	0.2	0.4	0.4	0.3	0.3	0.1	0.1
Denmark	0.3	0.4	0.4	0.7	0.8	0.7	0.5	0.6	0.5	0.6	0.5	0.5
Croatia	-0.5	0.0	-0.3	-0.7	-0.8	-1.0	-0.6	-0.5	-0.5	-0.6	-0.5	-0.5
Hungary	-0.3	-0.2	-0.3	-0.2	-0.3	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Poland	0.0	0.2	0.0	-0.1	-0.1	0.0	0.0	0.0	-0.1	0.0	0.0	-0.1
Romania	-0.9	-1.0	-0.4	-0.5	-0.6	-0.6	-0.3	-0.6	-0.6	-0.8	-0.6	-0.6
Sweden	0.3	0.7	0.8	1.1	1.3	1.4	1.2	0.9	1.0	1.7	0.9	1.0
EU27	0.3	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2
United Kingdom	0.4	0.8	0.7	0.8	0.8	0.6	0.6	0.6	0.6	0.6	0.6	0.6
EU	0.3	0.4	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.2
Japan	0.1	0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.3	-0.2	-0.2	-0.3
United States	1.0	0.9	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7

Table 23: Total employment (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	0.8	1.2	0.5	0.9	1.3	1.4	1.2	0.8	0.7	1.0	0.7
Germany	0.2	0.8	0.9	0.9	1.3	1.4	1.3	0.8	0.5	1.3	0.8	0.7
Estonia	0.6	-0.6	1.0	2.9	0.3	2.7	1.2	0.6	-0.1	0.8	0.3	-0.1
Ireland	2.9	1.1	-0.2	3.5	3.8	2.9	3.5	2.0	1.8	3.1	2.6	2.0
Greece	1.4	1.0	-3.5	0.7	0.5	1.5	1.7	1.5	1.3	1.8	1.6	1.2
Spain	3.3	0.9	-2.5	3.3	3.0	2.9	2.5	2.0	1.7	2.4	1.7	1.5
France	1.1	0.6	0.2	0.3	0.8	1.0	0.9	0.8	0.7	0.5	0.7	0.8
Italy	1.1	-0.1	-0.9	0.7	1.3	0.9	0.8	-0.1	0.5	1.0	1.0	0.9
Cyprus	2.7	2.7	-2.1	1.5	4.6	4.3	4.0	2.6	2.0	3.9	2.8	2.3
Latvia	0.1	-0.9	-0.6	1.4	-0.3	0.0	1.6	0.3	0.0	1.5	0.3	0.1
Lithuania	-0.7	-1.3	0.1	1.3	2.0	-0.5	1.1	0.4	0.1	-0.4	-0.5	-0.5
Luxembourg	3.6	3.4	2.3	2.6	3.0	3.4	3.7	3.1	2.8	3.6	3.3	2.8
Malta	0.2	1.5	3.3	4.1	4.3	7.8	5.6	4.0	3.4	5.0	3.6	3.4
Netherlands	0.2	1.2	-0.4	1.0	1.4	2.2	2.5	1.4	0.7	2.1	1.4	0.8
Austria	0.6	1.2	0.9	0.6	1.3	1.7	1.7	1.0	0.5	1.8	1.1	0.8
Portugal	0.5	-0.5	-1.8	1.4	1.6	3.3	2.3	1.1	0.8	2.2	1.3	0.8
Slovenia	0.7	1.0	-1.1	1.3	1.8	2.9	3.0	2.3	2.1	3.0	2.5	1.7
Slovakia	-0.1	1.4	0.2	2.0	2.4	2.2	2.0	0.8	0.4	1.7	1.0	0.6
Finland	1.1	1.1	0.1	-0.1	0.5	1.2	2.7	0.9	0.6	2.2	1.1	0.9
Euro area	1.0	0.6	-0.3	1.1	1.5	1.6	1.5	0.9	0.8	1.4	1.0	0.9
Bulgaria	0.5	2.0	-1.7	0.4	0.5	1.8	-0.1	0.1	0.1	0.5	0.3	0.2
Czechia	-0.3	1.1	0.0	1.4	1.6	1.6	1.6	0.9	0.7	1.6	0.3	0.0
Denmark	0.1	0.8	-0.4	1.4	1.5	1.7	1.8	1.1	0.9	1.7	1.1	0.8
Croatia	0.7	1.7	-2.2	1.2	0.3	2.2	2.4	1.6	1.3	2.3	2.0	1.3
Hungary	0.0	-0.8	1.0	2.4	3.1	2.0	2.2	1.4	0.4	0.9	0.5	0.1
Poland	-1.4	2.8	-0.1	1.5	0.8	1.3	0.3	0.2	0.1	0.7	0.3	0.1
Romania	-2.7	-0.5	-1.2	-1.3	-1.1	2.6	0.2	0.3	0.2	0.2	-0.3	0.1
Sweden	0.7	0.5	1.2	1.5	1.9	2.3	1.8	0.8	0.6	1.7	0.9	0.7
EU27	0.5	0.7	-0.3	1.1	1.3	1.6	1.4	0.8	0.7	1.3	0.9	0.7
United Kingdom	1.0	0.4	1.1	1.7	1.5	1.0	1.2	0.8	0.8	0.8	0.4	0.3
EU	0.6	0.7	-0.1	1.2	1.3	1.5	1.3	0.8	0.7	1.2	0.8	0.7
Japan	-0.3	0.2	0.1	0.4	1.0	1.0	1.0	0.5	0.2	1.8	0.5	0.2
United States	0.8	0.1	0.9	1.7	1.7	1.3	1.6	1.2	0.8	1.5	1.2	0.7

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 24: Unemployment rate <sup>1</sup> (number of unemployed as a percentage of total labour force, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
Belgium	7.5	7.8	8.0	8.5	7.8	7.1	6.0	5.6	5.3	6.4	6.1	5.9
Germany	8.9	9.0	5.7	4.6	4.1	3.8	3.4	3.1	2.7	3.5	3.2	3.0
Estonia	11.8	7.5	11.0	6.2	6.8	5.8	5.7	5.7	5.7	5.7	6.0	6.0
Ireland	4.6	6.8	14.2	10.0	8.4	6.7	5.8	5.4	5.0	5.6	5.1	4.9
Greece	10.5	9.0	21.8	24.9	23.6	21.5	19.3	18.2	16.8	19.6	18.2	16.9
Spain	11.3	11.0	23.3	22.1	19.6	17.2	15.3	13.5	12.2	15.6	14.4	13.3
France	8.3	8.4	9.8	10.4	10.1	9.4	9.1	8.8	8.5	9.0	8.8	8.4
Italy	8.8	7.0	10.5	11.9	11.7	11.2	10.6	10.9	11.0	10.7	10.4	10.0
Cyprus	4.2	4.6	11.6	15.0	13.0	11.1	8.4	6.7	5.9	8.2	6.3	4.8
Latvia	12.7	9.7	14.7	9.9	9.6	8.7	7.4	6.9	6.7	7.3	6.7	6.5
Lithuania	14.2	7.6	13.8	9.1	7.9	7.1	6.2	6.2	6.0	6.5	6.3	6.3
Luxembourg	3.1	4.7	5.3	6.5	6.3	5.6	5.4	5.2	5.2	5.3	5.2	5.2
Malta	7.2	6.6	6.3	5.4	4.7	4.0	3.7	3.8	3.9	3.9	4.0	4.0
Netherlands	4.2	4.6	6.1	6.9	6.0	4.9	3.8	3.5	3.6	3.9	3.6	3.6
Austria	4.5	5.0	5.1	5.7	6.0	5.5	4.9	4.7	4.7	4.8	4.6	4.4
Portugal	6.3	9.3	14.2	12.6	11.2	9.0	7.0	6.2	5.7	7.1	6.3	5.9
Slovenia	6.4	5.5	8.8	9.0	8.0	6.6	5.1	4.8	4.6	5.6	5.3	5.1
Slovakia	18.7	12.6	13.9	11.5	9.7	8.1	6.5	5.9	5.6	6.9	6.3	6.0
Finland	9.2	7.5	8.2	9.4	8.8	8.6	7.4	6.7	6.2	7.8	7.2	6.9
Euro area	8.8	8.4	11.1	10.9	10.0	9.1	8.2	7.7	7.3	8.4	7.9	7.5
Bulgaria	16.0	7.7	11.7	9.2	7.6	6.2	5.2	5.0	4.8	6.0	5.8	5.7
Czechia	8.1	6.3	6.8	5.1	4.0	2.9	2.2	2.2	2.3	2.4	2.5	2.6
Denmark	4.9	4.4	7.2	6.2	6.2	5.7	5.0	4.8	4.7	5.2	4.9	4.7
Croatia	15.0	10.5	15.2	16.1	13.4	11.0	8.5	7.8	6.9	9.1	7.6	6.6
Hungary	5.9	8.0	10.2	6.8	5.1	4.2	3.7	3.5	3.5	3.6	3.3	3.2
Poland	18.7	11.3	9.8	7.5	6.2	4.9	3.9	3.8	3.5	3.3	2.9	2.8
Romania	7.8	6.6	7.0	6.8	5.9	4.9	4.2	4.1	4.0	4.3	4.2	4.1
Sweden	6.5	7.1	8.1	7.4	6.9	6.7	6.3	6.4	6.4	6.3	6.2	6.2
EU27	9.6	8.5	10.6	10.0	9.1	8.1	7.3	6.9	6.6	:	:	:
United Kingdom	5.0	5.7	7.5	5.3	4.8	4.4	4.0	4.1	4.2	4.3	4.5	4.7
EU	9.0	8.1	10.2	9.4	8.6	7.6	6.8	6.5	6.2	6.9	6.6	6.3
Japan	5.0	4.3	4.3	3.4	3.1	2.8	2.4	2.3	2.2	2.7	2.6	2.5
United States	5.2	5.9	8.0	5.3	4.9	4.4	3.9	3.8	3.7	3.9	3.5	3.5

<sup>1</sup> Series following Eurostat definition, based on the Labour Force Survey.

Table 25: Compensation of employees per head (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	2.6	2.7	2.2	0.0	0.5	1.9	2.0	2.5	2.0	2.2	2.0
Germany	1.2	0.9	2.5	2.7	2.2	2.6	3.0	3.2	2.9	2.9	3.0	3.0
Estonia	11.1	11.3	4.5	3.3	6.3	6.9	8.8	6.1	5.6	7.0	6.0	5.6
Ireland	6.5	3.6	-0.1	2.6	2.1	0.9	2.9	3.2	3.6	2.7	3.0	3.4
Greece	6.7	4.6	-3.7	-2.4	-0.9	0.5	1.3	2.4	1.7	0.9	1.3	2.0
Spain	3.4	4.7	0.6	0.8	-0.5	0.3	0.8	2.0	1.8	1.0	2.4	1.7
France	2.8	2.5	2.2	1.0	0.8	1.9	1.7	0.0	1.8	2.3	0.4	2.2
Italy	3.3	2.8	1.1	1.0	0.3	0.3	2.0	0.9	1.0	1.8	0.9	1.0
Cyprus	4.9	4.3	-0.9	-1.3	-1.1	0.7	0.1	2.5	2.8	1.5	2.2	2.2
Latvia	8.9	16.9	3.4	7.7	7.3	8.0	7.8	6.2	5.0	7.1	5.8	5.8
Lithuania	6.4	10.2	4.1	5.9	6.7	8.7	7.7	7.0	5.9	8.2	7.7	6.0
Luxembourg	3.6	3.3	2.3	1.6	0.9	3.3	2.1	3.0	2.1	2.2	2.6	2.3
Malta	4.9	3.3	2.4	5.5	2.9	-0.3	1.6	2.4	2.5	2.3	3.2	3.1
Netherlands	4.2	2.6	1.8	-0.2	1.2	1.1	2.2	2.7	2.8	2.4	3.1	3.5
Austria	1.9	2.6	2.0	1.9	2.4	1.5	2.5	2.6	2.5	2.5	2.6	2.4
Portugal	4.0	3.0	-0.2	0.4	1.7	1.6	2.0	2.2	2.3	1.8	2.1	2.1
Slovenia	9.1	5.3	1.3	1.3	3.0	3.2	4.0	4.8	3.7	3.3	3.3	3.4
Slovakia	8.7	7.0	2.9	3.5	2.1	5.2	5.4	6.8	6.7	5.0	6.4	6.2
Finland	3.0	3.3	2.2	1.4	1.1	-1.2	1.2	3.4	2.9	1.4	2.2	2.4
Euro area	2.6	2.5	1.8	1.3	1.1	1.6	2.2	2.0	2.2	2.3	2.0	2.4
Bulgaria	7.9	10.6	7.8	5.6	5.8	10.5	5.6	6.9	5.9	8.0	7.6	6.3
Czechia	7.8	3.9	2.0	3.0	4.0	6.4	7.6	5.0	4.2	8.0	7.8	5.6
Denmark	3.5	3.5	1.9	1.7	1.5	1.7	2.0	2.6	2.6	2.2	2.5	2.8
Croatia	6.4	3.8	-0.1	0.4	1.3	-1.1	1.9	3.6	3.4	2.0	1.7	1.5
Hungary	12.9	4.8	1.8	-1.5	4.4	6.2	9.6	6.6	6.5	8.1	6.6	6.2
Poland	5.3	4.3	4.3	1.7	4.8	5.8	7.5	8.0	7.9	6.1	7.0	7.4
Romania	34.9	15.4	4.7	1.9	15.0	12.6	18.4	13.5	9.0	13.0	6.7	6.7
Sweden	4.4	3.6	2.5	2.7	2.5	2.0	3.4	3.1	3.0	2.7	2.7	2.5
EU27	3.2	2.6	1.9	1.3	1.4	1.9	2.8	2.5	2.7	2.7	2.5	2.8
United Kingdom	4.6	3.5	1.8	1.1	2.8	3.1	2.7	3.1	3.2	3.0	3.1	3.2
EU	3.5	2.8	1.9	1.3	1.7	2.1	2.8	2.6	2.8	2.7	2.6	2.8
Japan	-1.3	-1.0	0.2	0.5	1.1	0.5	1.2	0.9	1.0	0.3	1.2	1.1
United States	3.4	2.7	2.5	3.1	0.9	3.1	2.7	3.0	3.3	2.9	3.2	3.4

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 26: Real compensation of employees per head <sup>1</sup> (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	0.5	0.4	0.6	-0.6	-1.2	0.1	0.2	0.8	0.4	0.0	-0.1
Germany	-0.1	-0.2	1.0	2.1	1.5	1.0	1.4	1.7	1.4	1.1	1.1	1.3
Estonia	6.9	5.8	1.0	3.4	5.3	3.1	5.4	3.5	3.2	3.3	2.5	3.1
Ireland	2.4	3.2	-0.8	2.2	1.3	-0.4	1.1	1.2	1.6	1.3	1.6	1.8
Greece	3.8	1.5	-4.0	-0.7	-0.2	0.0	1.0	1.6	0.9	0.6	0.1	1.1
Spain	0.0	2.1	-1.0	1.0	-0.5	-1.3	-0.8	0.8	0.2	-0.8	0.6	0.2
France	1.0	1.0	1.1	0.7	0.9	0.6	0.1	-1.2	0.6	0.6	-1.3	0.6
Italy	0.4	0.8	-0.6	0.8	0.0	-0.8	0.9	0.0	-0.2	0.4	-0.6	-0.4
Cyprus	3.2	1.2	-2.2	0.4	0.3	-0.1	-1.1	1.6	1.6	0.7	0.9	0.8
Latvia	4.2	8.2	1.6	8.9	6.1	4.7	4.9	3.3	2.6	4.3	3.0	3.3
Lithuania	6.8	4.3	2.1	6.8	5.8	5.1	5.2	4.4	3.5	5.4	5.1	3.4
Luxembourg	1.4	1.2	0.6	1.7	0.5	1.7	0.4	1.1	0.3	0.6	0.5	0.4
Malta	2.8	0.8	0.7	3.8	2.2	-1.3	0.9	1.0	0.6	1.4	1.8	1.5
Netherlands	1.5	1.2	0.2	-0.4	0.7	-0.5	0.2	0.2	1.1	0.7	0.6	1.6
Austria	0.2	0.7	-0.3	0.4	1.0	-0.3	0.5	0.8	0.7	0.4	0.5	0.4
Portugal	0.6	0.7	-1.5	-0.5	0.7	0.3	0.8	1.1	0.7	0.3	0.6	0.5
Slovenia	2.9	2.2	-0.1	1.9	3.6	1.4	1.5	2.5	1.3	0.8	0.8	1.0
Slovakia	2.5	3.9	1.0	3.6	2.4	3.7	3.1	4.2	4.3	2.4	3.7	3.8
Finland	1.2	1.4	-0.1	1.0	0.6	-1.8	-0.1	1.9	1.3	0.3	0.8	0.7
Euro area	0.4	0.8	0.4	1.0	0.7	0.2	0.6	0.6	0.8	0.6	0.2	0.8
Bulgaria	4.2	5.4	6.3	4.4	5.9	8.0	3.0	4.8	4.0	5.2	5.4	4.4
Czechia	5.4	1.6	0.9	2.9	3.4	4.0	4.9	2.4	1.7	5.5	5.5	3.8
Denmark	1.6	1.5	0.2	1.3	1.0	0.4	1.1	1.3	1.0	1.0	0.8	0.7
Croatia	3.0	0.1	-1.8	0.9	2.5	-2.0	0.7	2.6	2.2	0.3	0.2	0.1
Hungary	5.2	0.1	-1.4	-1.3	4.6	3.6	6.2	3.3	3.3	5.0	3.2	3.1
Poland	1.0	1.7	2.1	2.9	5.2	4.1	5.8	5.8	5.2	4.5	4.5	4.9
Romania	8.9	8.3	1.1	1.0	14.1	9.7	14.2	9.9	5.7	9.1	3.1	3.6
Sweden	3.0	1.7	1.4	1.8	1.5	0.3	1.1	1.6	1.4	1.0	1.0	0.6
EU27	0.8	0.7	0.4	1.0	1.1	0.5	1.1	1.0	1.1	1.0	0.6	1.1
United Kingdom	3.7	1.1	-0.5	0.6	1.3	1.0	0.4	1.6	1.6	1.1	1.6	1.0
EU	1.3	0.8	0.3	1.0	1.1	0.5	1.0	1.1	1.2	1.0	0.8	1.1
Japan	-0.3	-0.5	0.3	0.1	1.7	0.3	0.7	0.7	0.6	0.3	0.6	0.4
United States	1.4	0.5	0.7	2.9	-0.2	1.3	0.6	1.2	1.5	0.8	0.9	1.3

<sup>1</sup> Deflated by the price deflator of private consumption.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.



Table 27: Labour productivity (real GDP per occupied person) (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			2015-2017			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	1.3	0.1	0.7	0.8	0.2	0.3	0.2	0.4	0.5	0.5	0.8
Germany	0.9	-0.2	1.3	0.8	0.9	0.7	0.1	-0.2	1.0	0.4	1.0	1.0
Estonia	6.7	1.7	2.8	-0.9	3.2	2.1	2.6	2.2	2.5	2.7	2.5	2.7
Ireland	3.1	0.2	3.4	20.9	1.2	4.2	3.0	1.7	1.5	4.6	1.9	1.7
Greece	3.1	0.0	-1.5	-1.2	-0.7	0.0	0.2	0.7	0.9	0.2	0.4	0.8
Spain	0.4	0.9	1.7	0.3	0.1	0.1	0.1	0.1	0.2	0.2	0.4	0.5
France	1.0	0.2	1.0	0.8	0.4	1.2	0.7	0.5	0.8	1.1	1.0	0.8
Italy	0.4	-0.4	0.4	0.3	-0.2	0.8	0.1	0.2	0.2	0.1	0.2	0.4
Cyprus	1.5	0.5	0.4	0.5	0.2	0.2	-0.2	0.5	0.7	0.0	0.7	0.6
Latvia	7.0	3.6	2.7	1.5	2.4	4.7	3.1	2.8	2.8	2.6	2.9	2.9
Lithuania	7.6	3.8	3.7	0.7	0.4	4.7	2.4	2.4	2.3	3.8	3.3	3.0
Luxembourg	0.3	-1.2	0.7	1.3	-0.6	-1.8	-1.1	-0.5	-0.2	-0.5	-0.2	-0.1
Malta	2.4	0.5	0.8	6.4	1.4	-1.1	0.9	1.4	1.3	0.4	1.3	1.0
Netherlands	1.6	0.3	1.0	0.9	0.8	0.6	0.1	0.2	0.9	0.7	0.9	1.0
Austria	1.4	0.2	0.3	0.5	0.7	0.8	1.0	0.5	1.1	0.9	0.9	1.0
Portugal	0.9	0.9	1.0	0.4	0.3	-0.5	-0.2	0.5	0.9	0.0	0.5	0.9
Slovenia	2.9	1.2	1.3	1.0	1.2	1.9	1.5	0.8	0.6	1.3	0.8	1.2
Slovakia	4.0	3.6	2.6	2.2	0.7	1.0	2.1	3.0	3.0	2.3	3.1	2.9
Finland	2.0	-0.3	0.5	0.6	2.3	1.5	-0.3	0.8	0.6	0.6	1.1	1.1
Euro area	1.0	0.1	1.1	1.0	0.5	0.8	0.3	0.3	0.8	0.6	0.8	0.9
Bulgaria	4.7	2.7	2.9	3.1	3.4	2.0	3.2	3.2	3.3	3.0	3.4	3.4
Czechia	3.8	2.1	1.1	3.8	0.8	2.8	1.3	1.7	1.7	1.4	2.7	2.5
Denmark	1.5	-0.5	1.7	1.0	0.9	0.6	-0.4	0.6	0.7	-0.5	0.7	0.8
Croatia	3.7	0.0	1.4	1.1	3.2	0.7	0.2	1.0	1.1	0.5	0.8	1.2
Hungary	4.3	1.4	0.4	1.1	-0.7	2.1	2.7	2.3	2.4	3.4	3.0	2.5
Poland	4.7	1.9	3.1	2.3	2.2	3.4	4.8	3.9	3.6	4.1	3.4	3.2
Romania	8.2	5.1	2.6	5.2	6.0	4.3	3.9	2.9	2.9	3.3	4.0	3.5
Sweden	2.3	0.4	1.2	2.9	0.8	-0.2	0.5	0.6	1.0	0.7	0.9	1.1
EU27	1.6	0.2	1.3	1.2	0.8	0.9	0.7	0.6	1.0	0.9	1.1	1.1
United Kingdom	1.9	0.3	0.9	0.6	0.3	0.8	0.2	0.5	0.5	0.5	0.7	0.9
EU	1.7	0.2	1.2	1.2	0.7	0.9	0.6	0.5	0.9	0.9	1.1	1.1
Japan	1.7	-0.6	1.5	0.8	-0.3	0.9	-0.2	0.3	0.4	-0.7	0.5	0.3
United States	1.8	1.0	1.2	1.2	-0.1	1.0	1.3	1.2	1.1	1.3	1.4	1.2

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 28: Unit labour costs, whole economy<sup>1</sup> (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			2015-2017			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	1.3	2.6	1.5	-0.8	0.3	1.6	1.8	2.2	1.5	1.7	1.2
Germany	0.4	1.1	1.2	1.9	1.3	1.8	2.8	3.4	1.8	2.5	2.0	2.0
Estonia	4.1	9.5	1.7	4.3	3.0	4.7	6.1	3.9	3.0	4.2	3.4	2.8
Ireland	3.4	3.4	-3.5	-15.2	0.9	-3.2	-0.2	1.4	2.0	-1.8	1.1	1.6
Greece	3.4	4.6	-2.2	-1.3	-0.3	0.6	1.1	1.6	0.8	0.6	0.9	1.2
Spain	3.0	3.7	-1.2	0.5	-0.6	0.2	0.8	1.9	1.6	0.9	1.9	1.2
France	1.8	2.3	1.2	0.3	0.4	0.6	1.1	-0.5	1.0	1.2	-0.6	1.4
Italy	2.9	3.1	0.7	0.7	0.5	-0.5	1.9	0.7	0.8	1.6	1.8	0.6
Cyprus	3.3	3.8	-1.4	-1.7	-1.4	0.6	0.3	2.0	2.0	1.5	1.5	1.6
Latvia	1.8	12.8	0.6	6.1	4.8	3.1	4.6	3.3	2.1	4.4	2.8	2.9
Lithuania	-1.1	6.1	0.4	5.1	6.4	3.8	5.2	4.5	3.5	4.2	4.2	2.9
Luxembourg	3.2	4.6	1.6	0.3	1.5	5.2	3.3	3.5	2.3	2.7	2.8	2.4
Malta	2.4	2.7	1.6	-0.8	1.5	0.8	0.8	1.0	1.2	1.9	1.9	2.1
Netherlands	2.6	2.3	0.8	-1.2	0.5	0.5	2.1	2.4	1.9	1.7	2.2	2.5
Austria	0.5	2.4	1.7	1.4	1.6	0.6	1.5	2.1	1.4	1.6	1.7	1.4
Portugal	3.1	2.1	-1.2	0.0	1.4	2.1	2.2	1.6	1.4	1.8	1.6	1.2
Slovenia	6.1	4.0	0.0	0.3	1.8	1.3	2.5	3.9	3.1	2.0	2.5	2.2
Slovakia	4.5	3.2	0.3	1.3	1.3	4.2	3.3	3.7	3.6	2.7	3.2	3.3
Finland	0.9	3.6	1.7	0.8	-1.2	-2.7	1.6	2.6	2.3	0.8	1.1	1.3
Euro area	1.8	2.5	0.7	0.4	0.6	0.7	1.9	1.7	1.5	1.6	1.2	1.5
Bulgaria	3.0	7.7	4.7	2.5	2.3	8.4	2.4	3.6	2.5	4.8	4.0	2.8
Czechia	3.9	1.7	0.9	-0.8	3.1	3.6	6.2	3.2	2.5	6.5	5.0	3.0
Denmark	1.9	4.0	0.2	0.8	0.6	1.1	2.4	2.0	1.9	2.7	1.8	2.0
Croatia	2.7	3.9	-1.4	-0.8	-1.8	-1.8	1.7	2.6	2.3	1.5	0.9	0.2
Hungary	8.2	3.4	1.4	-2.6	5.2	4.1	6.7	4.2	4.0	4.5	3.5	3.6
Poland	0.5	2.3	1.2	-0.6	2.5	2.3	2.6	3.9	4.2	1.9	3.5	4.1
Romania	24.6	9.8	2.0	-3.1	8.5	8.0	14.0	10.3	5.9	9.3	2.5	3.0
Sweden	2.0	3.1	1.3	-0.2	1.7	2.2	2.9	2.5	1.9	2.0	1.8	1.3
EU27	2.0	2.6	0.7	0.3	0.9	1.0	:	:	:	:	:	:
United Kingdom	2.7	3.2	1.0	0.5	2.5	2.2	2.5	2.6	2.6	2.5	2.3	2.3
EU	2.1	2.7	0.8	0.3	1.2	1.2	2.2	2.1	1.8	2.0	1.5	1.8
Japan	-3.0	-0.4	-1.3	-0.3	1.5	-0.5	1.4	0.6	0.6	1.0	0.7	0.7
United States	1.6	1.7	1.3	1.9	1.0	2.1	1.4	1.8	2.3	1.6	1.7	2.1

<sup>1</sup> Compensation of employees per head divided by labour productivity per head, defined as GDP in volume divided by total employment.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 29: Real unit labour costs <sup>1</sup> (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	-0.6	0.8	0.0	-1.8	-1.5	0.0	0.6	0.6	0.0	-0.5	-0.7
Germany	-0.5	0.1	-0.2	-0.1	-0.1	0.3	1.0	1.3	-0.2	0.7	0.0	0.1
Estonia	-0.7	2.5	-1.6	3.2	1.5	0.8	1.4	0.6	0.3	0.0	-0.2	-0.1
Ireland	-1.3	2.8	-3.1	-21.0	1.7	-3.6	-1.7	-0.3	0.1	-3.5	-0.7	-0.4
Greece	0.4	1.3	-1.6	-0.9	0.0	0.0	0.5	0.5	-0.4	0.1	-0.2	-0.1
Spain	-0.8	0.9	-1.2	0.0	-0.9	-1.0	-0.2	0.4	-0.1	-0.5	0.3	-0.5
France	-0.1	0.5	0.3	-0.9	0.2	0.0	0.1	-1.8	-0.3	0.2	-1.9	-0.1
Italy	0.1	1.0	-0.4	-0.2	-0.7	-1.0	1.1	0.1	-0.2	0.4	-0.5	-0.8
Cyprus	0.4	0.9	-1.9	-0.5	-0.8	-1.1	-1.3	0.9	0.8	-0.6	0.2	-0.1
Latvia	-2.7	3.8	-1.8	6.1	3.9	0.0	0.3	0.6	0.1	0.7	0.7	0.2
Lithuania	-1.7	0.5	-2.1	4.7	4.9	-0.5	1.7	1.4	0.8	1.6	0.6	-0.7
Luxembourg	1.2	1.0	-1.4	0.7	0.6	3.0	-0.5	1.7	0.6	0.7	0.9	0.7
Malta	0.1	0.0	-0.9	-3.2	0.1	-1.7	-1.4	-1.2	-1.0	-0.3	-0.3	-0.1
Netherlands	-0.4	0.5	0.0	-1.9	0.0	-0.7	-0.1	0.1	0.3	-0.3	-0.2	0.5
Austria	-1.0	0.3	0.0	-0.7	0.2	-0.6	-0.1	0.1	-0.5	0.0	-0.2	-0.5
Portugal	-0.4	-0.4	-1.8	-2.0	-0.3	0.5	0.8	0.3	-0.2	0.4	0.1	-0.4
Slovenia	0.0	0.8	-0.6	-0.7	1.0	-0.3	0.2	1.5	0.2	-0.2	-0.1	-0.3
Slovakia	-1.3	1.6	-0.4	1.4	1.8	2.9	1.2	1.1	1.1	0.1	0.5	0.7
Finland	-0.4	1.6	-0.3	-0.8	-1.4	-3.6	-0.4	1.1	0.4	-0.1	-0.5	-0.7
Euro area	-0.4	0.5	-0.3	-1.0	-0.2	-0.3	0.4	0.1	-0.2	0.1	-0.5	-0.2
Bulgaria	-1.9	0.4	3.0	0.2	0.1	4.8	-1.2	0.9	0.3	2.2	1.6	0.6
Czechia	1.0	-0.1	0.2	-2.0	1.8	2.1	4.0	1.1	0.5	4.8	2.6	0.9
Denmark	-0.3	1.5	-1.4	0.3	-0.1	-0.3	2.0	0.4	0.1	1.6	0.2	0.0
Croatia	-1.3	-0.1	-2.4	-0.8	-1.8	-2.8	0.0	1.1	0.7	-0.8	-0.8	-1.3
Hungary	0.2	-0.7	-1.4	-4.4	4.3	0.2	2.1	0.2	0.6	0.8	0.2	0.6
Poland	-2.7	-0.8	-0.4	-1.3	2.2	0.3	1.5	2.1	1.8	0.8	1.0	1.5
Romania	-2.7	-1.6	-1.2	-5.6	5.9	3.2	7.7	4.8	2.1	2.7	-1.2	-0.5
Sweden	0.5	0.9	0.1	-2.2	0.0	0.0	0.7	0.3	0.0	-0.5	-0.2	-0.4
EU27	-0.7	0.4	-0.4	-1.3	-0.2	-0.3	0.5	0.2	-0.1	0.2	-0.5	-0.2
United Kingdom	0.7	0.7	-0.7	0.1	0.4	0.0	0.6	0.7	0.6	0.6	0.7	0.3
EU	-0.5	0.4	-0.5	-1.1	-0.1	-0.2	0.5	0.3	0.0	0.2	-0.3	-0.1
Japan	-1.7	0.5	-0.7	-2.4	1.2	-0.2	1.5	0.2	0.2	0.8	-0.1	-0.2
United States	-0.5	-0.6	-0.5	0.8	-0.1	0.2	-0.8	-0.1	0.4	-0.6	-0.5	0.1

<sup>1</sup> Nominal unit labour costs divided by GDP price deflator.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 30: Nominal bilateral exchange rates against Ecu/euro (2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	:	:	:	:	:	:	:	:	:	:	:
Germany	:	:	:	:	:	:	:	:	:	:	:	:
Estonia	15.6466	15.6466	:	:	:	:	:	:	:	:	:	:
Ireland	:	:	:	:	:	:	:	:	:	:	:	:
Greece	:	:	:	:	:	:	:	:	:	:	:	:
Spain	:	:	:	:	:	:	:	:	:	:	:	:
France	:	:	:	:	:	:	:	:	:	:	:	:
Italy	:	:	:	:	:	:	:	:	:	:	:	:
Cyprus	0.5782	:	:	:	:	:	:	:	:	:	:	:
Latvia	0.6012	0.7002	:	:	:	:	:	:	:	:	:	:
Lithuania	3.5285	3.4528	3.4528	:	:	:	:	:	:	:	:	:
Luxembourg	:	:	:	:	:	:	:	:	:	:	:	:
Malta	0.4140	:	:	:	:	:	:	:	:	:	:	:
Netherlands	:	:	:	:	:	:	:	:	:	:	:	:
Austria	:	:	:	:	:	:	:	:	:	:	:	:
Portugal	:	:	:	:	:	:	:	:	:	:	:	:
Slovenia	224.7013	:	:	:	:	:	:	:	:	:	:	:
Slovakia	42.0214	:	:	:	:	:	:	:	:	:	:	:
Finland	:	:	:	:	:	:	:	:	:	:	:	:
Euro area	:	:	:	:	:	:	:	:	:	:	:	:
Bulgaria	1.9495	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558
Czechia	32.8417	27.4541	25.7077	27.2792	27.0343	26.3310	25.6470	25.6522	25.6407	25.6291	25.7958	25.7958
Denmark	7.4414	7.4528	7.4509	7.4587	7.4452	7.4386	7.4533	7.4643	7.4645	7.4526	7.4597	7.4597
Croatia	7.5206	7.3254	7.4926	7.6137	7.5333	7.4634	7.4183	7.4296	7.4322	7.4178	7.4174	7.4174
Hungary	253.0	259.1	289.9	310.0	311.4	309.2	318.8	320.2	320.9	319.1	324.1	324.1
Poland	4.0928	3.9085	4.1364	4.1841	4.3632	4.2568	4.2611	4.2886	4.2842	4.2621	4.3032	4.3032
Romania	3.1051	3.6809	4.3547	4.4454	4.4904	4.5683	4.6540	4.7517	4.7572	4.6558	4.6672	4.6672
Sweden	9.0220	9.6042	9.0042	9.3535	9.4689	9.6347	10.2600	10.4342	10.4401	10.2799	10.4011	10.4011
EU27	:	:	:	:	:	:	:	:	:	:	:	:
United Kingdom	0.6462	0.7474	0.8384	0.7258	0.8195	0.8763	0.8847	0.8635	0.8605	0.8827	0.8786	0.8786
EU	:	:	:	:	:	:	:	:	:	:	:	:
Japan	118.3271	145.3816	119.9316	134.3140	120.1967	126.6090	130.3781	125.5673	125.7310	130.7409	130.1000	130.1000
United States	1.0	1.3	1.3	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.2

Table 31: Nominal effective exchange rates to rest of a group<sup>1</sup> of industrialised countries (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14				2018	2019	2020	2018	2019	2020
Belgium	1.2	0.9	-0.3	-2.9	2.1	1.2	2.3	-0.8	-0.1	2.4	0.2	0.0
Germany	1.6	1.0	-0.5	-3.9	2.4	1.4	3.0	-1.1	-0.1	3.2	0.3	0.0
Estonia	1.3	1.4	-0.1	2.7	2.3	-0.2	3.4	-0.2	-0.1	3.5	0.6	0.0
Ireland	1.5	1.5	-0.7	-6.5	2.1	2.0	2.7	-1.8	-0.1	2.9	-0.5	0.0
Greece	:	:	:	:	:	:	:	:	:	4.6	1.2	0.0
Spain	1.4	0.9	-0.3	-2.9	2.2	1.3	2.6	-0.7	-0.1	2.7	0.3	0.0
France	1.4	0.9	-0.5	-3.8	2.1	1.4	2.7	-1.0	-0.1	2.9	0.3	0.0
Italy	1.8	0.9	-0.3	-3.3	2.1	1.4	3.1	-0.9	-0.1	3.3	0.4	0.0
Cyprus	1.9	1.1	-0.5	-4.2	2.3	1.4	2.9	-1.2	-0.1	3.0	0.3	0.0
Latvia	-0.2	0.2	0.4	3.7	3.0	-0.6	3.6	-0.3	-0.1	3.7	0.9	0.0
Lithuania	6.4	1.5	0.5	5.4	3.3	-1.2	3.9	-0.5	-0.2	4.0	0.8	0.0
Luxembourg	0.7	0.8	-0.3	-2.0	1.5	0.8	1.6	-0.5	-0.1	1.7	0.2	0.0
Malta	1.4	0.9	-0.6	-5.1	1.5	1.8	2.6	-1.3	-0.1	2.7	0.2	0.0
Netherlands	1.0	0.9	-0.4	-2.7	2.1	1.2	2.1	-0.7	-0.1	2.2	0.2	0.0
Austria	1.1	0.7	-0.2	-2.0	1.6	0.7	2.2	-0.7	-0.1	2.3	0.2	0.0
Portugal	0.9	0.7	-0.3	-2.7	1.8	1.0	1.9	-0.7	-0.1	2.0	0.2	0.0
Slovenia	-3.0	0.6	0.2	0.2	1.7	0.1	2.2	-0.2	-0.1	2.3	0.6	0.0
Slovakia	2.6	6.5	-0.1	-0.8	1.9	0.4	1.7	-0.3	-0.1	1.8	0.4	0.0
Finland	1.8	1.3	-0.4	-1.0	2.3	0.7	3.4	-0.8	-0.1	3.6	0.4	0.0
Euro area	2.9	2.0	-0.9	-6.0	4.0	2.4	4.8	-1.5	-0.1	5.3	0.6	0.0
Bulgaria	3.7	1.0	0.4	-0.8	2.4	1.9	4.2	0.4	0.0	4.6	1.6	0.0
Czechia	3.9	4.5	-0.9	0.0	2.8	3.3	4.6	-0.4	0.0	4.8	-0.3	0.0
Denmark	1.1	1.2	-0.7	-2.5	2.2	1.3	2.6	-1.0	-0.1	2.8	0.1	0.0
Croatia	1.7	1.2	-0.6	0.7	3.0	1.2	3.4	-0.4	-0.1	3.6	0.7	0.0
Hungary	1.1	-1.4	-2.0	-1.2	1.2	1.3	-1.0	-0.7	-0.3	-1.0	-1.1	0.0
Poland	-0.5	1.7	0.7	-0.3	-2.3	3.2	2.2	-1.1	0.0	2.2	-0.5	0.0
Romania	-15.0	0.0	-0.7	-0.7	1.0	-0.7	0.9	-2.2	-0.1	1.1	0.6	0.0
Sweden	0.8	-2.0	2.7	-5.1	1.0	-0.7	-3.7	-2.6	-0.2	-3.9	-1.1	0.0
EU27	3.9	0.7	-0.4	-4.4	1.1	0.8	6.8	-1.4	-0.1	7.2	0.9	0.0
United Kingdom	0.9	-4.7	1.5	6.0	-10.1	-5.6	2.0	1.1	0.3	2.4	0.5	0.0
EU	3.9	0.7	-0.5	-5.6	1.2	1.4	6.2	-1.7	-0.1	6.9	0.8	0.0
Japan	0.3	1.9	-3.2	-5.7	15.0	-3.3	0.5	1.4	-0.3	0.5	0.5	0.0
United States	-0.7	-1.4	-0.1	15.1	4.7	-0.3	-0.5	2.5	0.0	-0.8	2.5	0.0

<sup>1</sup> 42 countries: EU-28, TR, CH, NO, US, CA, JP, AU, MX, NZ, KO, CN, HK, RU and BR.Table 32: Relative unit labour costs, to rest of a group<sup>1</sup> of industrialised countries (nat. curr) (percentage change over preceding year, 2000-2020)

24.4.2019

	5-year averages			2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14				2018	2019	2020	2018	2019	2020
Belgium	-0.6	0.2	0.5	-1.6	-1.1	0.3	-0.5	0.0	-0.4	-0.5	-0.6	:
Germany	-1.9	-1.6	0.2	1.3	-0.3	0.5	0.4	1.2	-0.3	0.3	0.1	:
Estonia	2.4	5.8	0.5	3.1	1.3	3.3	3.2	1.1	0.8	1.8	1.2	:
Ireland	1.5	1.0	-4.4	-15.9	-0.4	-4.7	-2.2	-0.7	0.0	-3.7	-0.6	:
Greece	0.2	1.4	-3.7	-2.8	-2.8	-1.2	-2.2	-1.5	-1.7	-3.1	-2.4	:
Spain	0.7	1.2	-2.2	-0.2	-2.2	-1.3	-1.7	-0.3	-0.4	-1.4	0.1	:
France	-0.3	-0.2	0.3	-0.5	-1.1	-0.7	-1.4	-3.0	-1.1	-1.0	-2.6	:
Italy	0.7	0.6	-0.4	-0.1	-1.2	-2.1	-0.6	-1.7	-1.4	-0.7	-1.2	:
Cyprus	0.6	0.7	-1.7	-2.1	-2.8	-0.7	-2.0	-0.3	0.0	-0.5	-0.4	:
Latvia	-0.1	9.3	-0.5	4.9	2.4	1.3	1.3	0.2	-0.4	1.7	0.2	:
Lithuania	-3.1	2.5	-0.7	4.0	4.3	2.0	2.1	1.6	1.1	1.5	1.8	:
Luxembourg	1.4	2.0	0.5	-0.3	0.3	3.9	1.0	1.3	0.4	0.6	1.1	:
Malta	0.9	0.6	0.8	-1.5	0.1	-0.5	-1.5	-1.1	-0.7	-0.1	0.3	:
Netherlands	0.8	-0.1	-0.2	-1.9	-1.0	-1.0	-0.4	0.0	-0.1	-0.5	0.4	:
Austria	-1.5	0.1	0.6	0.6	0.1	-1.0	-1.2	-0.5	-0.7	-0.8	-0.3	:
Portugal	1.0	-0.6	-1.8	-0.7	0.4	0.9	0.2	-0.5	-0.5	-0.1	-0.2	:
Slovenia	3.9	1.4	-1.1	-0.4	0.1	-0.2	-0.4	1.2	0.9	-0.5	0.4	:
Slovakia	2.4	0.8	-0.8	0.6	-0.5	2.5	0.4	0.9	1.4	0.1	1.0	:
Finland	-1.0	0.9	0.6	-0.1	-2.9	-4.2	-1.0	0.1	0.2	-1.5	-0.9	:
Euro area	-1.0	-0.4	-0.6	-0.7	-1.8	-1.1	-1.0	-0.7	-1.1	-1.1	-1.2	:
Bulgaria	-1.1	4.3	3.4	1.4	-0.6	6.4	-1.5	0.1	-0.2	1.2	1.1	:
Czechia	2.1	-0.6	-0.1	-1.7	1.4	1.9	3.4	0.4	0.3	4.0	2.9	:
Denmark	0.3	1.3	-0.9	0.0	-0.8	-0.4	-0.1	-0.4	-0.2	0.6	-0.1	:
Croatia	0.2	1.2	-2.6	-1.6	-3.7	-3.2	-1.1	-0.1	0.1	-1.1	-1.2	:
Hungary	6.2	0.8	0.3	-3.4	3.3	2.2	3.5	1.2	1.7	1.8	1.3	:
Poland	-1.3	-0.2	0.1	-1.5	0.7	0.6	-0.3	1.1	2.0	-0.7	1.3	:
Romania	20.9	6.7	0.7	-4.1	6.4	6.4	10.8	7.4	3.6	6.4	0.1	:
Sweden	0.1	0.3	0.1	-1.0	0.4	1.0	0.4	0.1	-0.2	-0.1	-0.1	:
EU27	-0.4	0.2	-0.7	-1.6	-1.5	-0.3	-0.6	-0.5	-0.7	-0.8	-1.1	:
United Kingdom	0.8	0.8	0.1	0.3	1.2	1.1	0.4	0.5	0.7	0.6	0.6	:
EU	-0.4	0.2	-0.8	-1.7	-1.5	-0.4	-0.5	-0.4	-0.7	-0.8	-1.1	:
Japan	-4.9	-2.7	-2.6	-1.4	0.3	-2.1	-0.6	-1.5	-1.5	-0.6	-0.9	:
United States	-0.2	-0.9	0.2	0.9	-0.1	0.6	-1.2	-0.8	-0.1	-0.3	-0.1	:

<sup>1</sup> 37 countries: EU, TR, CH, NO, US, CA, JP, AU, MX and NZ.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 33: Real effective exchange rate, based on HICP/CPI relative to rest of a group<sup>1</sup> of industrialised countries (USD) (% change on preceding year, 2000-2020) 24.4.2019

	5-year averages			2015-2017			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	0.6	0.7	-0.5	-3.3	2.9	1.6	2.4	-1.1	-0.4	2.4	0.1
Germany	0.0	0.0	-1.3	-4.4	1.7	1.1	2.7	-1.8	-0.8	2.7	-0.2	:
Estonia	1.3	3.0	0.3	0.2	1.6	1.4	4.6	-0.2	0.0	4.8	1.4	:
Ireland	3.3	1.0	-2.5	-7.0	1.0	0.3	1.3	-2.8	-0.7	1.3	-1.5	:
Greece	:	:	:	:	:	:	:	:	:	2.4	-0.5	:
Spain	1.7	1.1	-0.8	-4.5	0.8	1.4	2.0	-1.8	-0.7	2.2	-0.3	:
France	0.6	0.1	-1.2	-4.7	1.4	0.6	2.6	-1.9	-0.8	2.7	-0.3	:
Italy	1.2	0.3	-0.9	-4.4	0.9	0.6	1.9	-2.3	-1.1	2.2	-0.6	:
Cyprus	1.2	0.6	-1.2	-6.5	-0.1	0.2	1.5	-2.5	-1.2	1.6	-0.6	:
Latvia	-0.2	4.5	-1.4	0.7	1.3	-0.2	3.7	-0.1	-0.2	4.0	0.8	:
Lithuania	2.6	2.7	-0.7	0.5	2.0	0.1	4.1	-1.0	-0.5	4.3	0.1	:
Luxembourg	1.1	1.1	-0.1	-2.7	0.8	1.1	1.5	-0.7	-0.2	1.6	0.0	:
Malta	1.7	1.1	-1.2	-4.8	1.5	1.3	2.1	-1.6	-0.3	2.4	-0.1	:
Netherlands	1.5	0.0	-0.7	-3.4	1.3	0.6	1.5	-0.3	-0.6	1.6	0.5	:
Austria	0.0	-0.1	-0.2	-2.4	1.7	1.0	2.1	-0.9	-0.2	2.2	0.0	:
Portugal	1.7	0.1	-0.9	-2.9	1.7	0.7	0.9	-1.5	-0.4	1.3	-0.4	:
Slovenia	0.3	0.5	-0.5	-2.1	0.5	-0.4	1.9	-0.7	0.0	2.1	0.4	:
Slovakia	7.3	6.5	-0.4	-2.3	0.6	-0.2	2.1	0.0	0.2	2.3	0.7	:
Finland	0.4	-0.1	-0.7	-3.1	1.3	-0.5	2.3	-1.7	-0.7	2.5	-0.4	:
<b>Euro area</b>	1.5	0.7	-2.1	-7.3	2.7	1.7	3.9	-2.8	-1.3	4.3	-0.3	:
Bulgaria	3.9	4.4	-1.0	-3.6	-0.3	0.7	3.7	-0.4	-0.7	4.0	0.4	:
Czechia	3.3	4.5	-1.5	-0.9	2.6	3.8	4.4	-0.1	0.0	4.7	-0.4	:
Denmark	0.8	0.7	-1.3	-3.4	1.1	0.5	1.1	-1.7	-0.6	1.3	-0.6	:
Croatia	1.1	1.4	-1.4	-1.5	1.2	0.4	2.6	-1.7	-1.1	2.8	-0.4	:
Hungary	5.2	0.7	-1.2	-2.4	0.8	1.7	-0.4	0.3	0.8	-0.4	-0.3	:
Poland	0.7	1.6	0.5	-2.6	-3.5	2.8	1.0	-1.4	0.5	1.1	-0.4	:
Romania	2.4	3.6	0.6	-2.6	-1.2	-1.7	2.4	-1.0	0.6	2.8	1.5	:
Sweden	0.0	-2.8	1.3	-5.5	0.9	-0.7	-3.9	-3.2	-0.7	-4.0	-1.5	:
<b>EU27</b>	1.8	-0.7	-1.7	-6.7	-0.9	0.0	5.6	-3.0	-1.3	6.1	-0.3	:
United Kingdom	-0.6	-4.7	2.2	5.0	-10.5	-4.7	2.3	1.0	0.3	2.8	0.3	:
<b>EU</b>	1.9	-0.7	-1.8	-7.7	-0.6	0.7	5.1	-3.2	-1.3	5.8	-0.3	:
Japan	-2.6	-0.9	-5.4	-6.1	13.2	-4.7	-0.7	-0.5	-1.9	-0.9	-0.8	:
<b>United States</b>	-0.9	-1.2	-0.5	12.2	3.5	-1.0	-0.9	1.9	-0.4	-0.7	2.5	:

<sup>1</sup> 42 countries: EU, TR, CH, NO, US, CA, JP, AU, MX, NZ, CN, HK, KO, RU and BR.

Note: See note 6 on concepts and sources where countries using full time equivalents are listed.

Table 34: Total expenditure, general government (as a percentage of GDP, 2000-2020) 24.4.2019

	5-year averages			2015-2017			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	49.5	50.6	55.0	53.7	53.1	52.1	52.4	52.3	52.5	52.0	51.8
Germany	46.6	45.0	45.0	43.7	43.9	43.9	43.9	44.6	44.7	43.8	43.9	44.0
Estonia	35.4	37.5	38.7	39.6	39.5	39.3	39.5	39.9	39.9	39.4	39.4	39.4
Ireland	32.6	38.4	46.3	29.0	27.6	26.3	25.7	25.6	25.0	25.1	24.7	24.0
Greece	46.5	48.5	55.0	53.5	48.9	47.3	46.7	46.7	45.6	47.6	46.2	45.3
Spain	38.6	40.5	46.0	43.7	42.2	41.0	41.3	41.2	41.0	41.1	40.9	40.8
France	52.5	53.8	56.9	56.8	56.6	56.4	56.0	55.5	54.4	56.2	55.4	54.1
Italy	47.0	48.1	50.4	50.3	49.0	48.9	48.6	49.2	49.8	48.1	48.8	48.6
Cyprus	37.1	39.2	43.4	40.6	38.0	37.4	44.7	38.0	39.0	37.2	37.0	36.8
Latvia	35.0	37.3	39.9	38.2	37.0	37.8	38.5	37.8	37.4	37.7	37.3	37.1
Lithuania	35.8	37.3	38.2	34.9	34.1	33.1	34.0	34.4	34.9	34.3	34.9	35.0
Luxembourg	40.9	41.2	43.2	41.9	41.9	43.0	43.1	43.8	44.3	43.5	43.8	44.4
Malta	42.2	42.0	41.6	39.6	36.5	35.7	36.8	37.1	37.1	37.7	37.5	37.9
Netherlands	43.3	43.6	46.7	44.6	43.6	42.5	42.2	42.6	42.8	42.4	42.3	42.3
Austria	51.7	51.0	51.8	51.1	50.3	49.2	48.5	48.0	47.7	48.7	48.0	47.6
Portugal	44.4	46.4	50.4	48.2	44.8	45.7	44.0	44.2	43.9	44.0	43.9	43.7
Slovenia	46.0	44.7	51.4	47.7	45.3	43.2	42.4	42.5	42.1	42.2	41.8	41.1
Slovakia	43.9	39.2	41.4	45.1	41.5	40.2	40.6	40.4	40.2	39.9	39.3	38.7
Finland	48.5	49.5	56.2	57.0	55.9	54.2	53.1	52.8	52.6	52.9	52.1	51.4
<b>Euro area</b>	46.8	47.1	49.7	48.3	47.5	47.0	46.8	47.0	46.8	46.7	46.5	46.1
Bulgaria	39.7	37.0	37.1	40.5	35.1	35.0	34.8	37.0	36.7	36.1	37.7	37.6
Czechia	44.2	41.8	43.2	41.7	39.5	38.9	40.8	41.7	41.9	40.4	40.8	40.7
Denmark	53.1	51.5	56.4	54.5	52.7	51.2	51.4	51.1	51.5	51.9	52.1	51.2
Croatia	:	46.5	48.0	48.3	47.3	45.3	46.4	46.7	46.1	44.9	44.1	43.8
Hungary	48.5	49.9	49.2	50.1	46.8	46.9	46.5	46.4	45.6	47.3	46.6	46.3
Poland	44.4	44.3	43.5	41.7	41.1	41.2	41.5	42.6	42.6	41.6	41.9	42.2
Romania	35.6	36.7	37.5	36.1	34.5	33.6	35.0	36.1	38.0	35.1	35.1	36.3
Sweden	53.2	51.1	51.1	49.8	49.8	49.4	49.9	49.8	49.5	49.1	48.9	48.8
<b>EU27</b>	:	47.1	49.4	48.0	47.2	46.7	46.5	46.7	46.5	46.4	46.3	45.9
United Kingdom	37.7	42.9	45.2	42.2	41.4	41.0	40.8	41.0	40.9	40.5	40.3	40.3
<b>EU</b>	:	46.4	48.8	46.9	46.2	45.8	45.6	45.8	45.6	45.5	45.4	45.1
Japan	:	36.5	40.4	39.3	39.3	38.8	39.1	39.0	39.1	39.0	38.8	38.9
<b>United States</b>	36.2	38.8	40.6	37.9	38.2	38.0	37.6	37.9	38.0	37.6	37.9	38.0

Table 35: Total revenue, general government (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	49.1	48.8	51.2	51.4	50.7	51.3	51.7	51.0	51.0	51.0	50.7
Germany	43.8	43.3	44.0	44.5	44.8	45.0	45.6	45.6	45.5	45.3	45.1	45.0
Estonia	36.4	37.9	39.0	39.7	39.1	38.9	39.0	39.5	39.4	39.9	39.8	39.6
Ireland	33.9	35.2	33.7	27.0	26.9	26.0	25.8	25.6	25.3	25.0	24.6	24.2
Greece	40.0	39.7	45.5	47.9	49.4	48.1	47.8	47.2	45.5	48.3	46.8	46.0
Spain	38.2	38.5	37.5	38.5	37.7	37.9	38.9	38.9	38.9	38.4	38.8	38.8
France	49.8	50.1	51.9	53.2	53.0	53.6	53.5	52.4	52.3	53.6	52.7	52.4
Italy	43.9	44.7	47.0	47.7	46.5	46.5	46.4	46.7	46.3	46.2	45.9	45.5
Cyprus	33.6	38.3	37.4	39.3	38.3	39.1	39.9	41.0	41.8	40.0	40.1	39.7
Latvia	33.2	34.3	36.6	36.9	37.0	37.2	37.5	37.2	36.8	36.8	36.4	36.4
Lithuania	33.6	34.6	33.8	34.6	34.4	33.6	34.7	34.7	34.9	34.9	35.3	35.1
Luxembourg	43.6	42.9	43.7	43.3	43.7	44.4	45.5	45.2	45.4	44.8	45.0	45.2
Malta	36.1	39.1	39.1	38.5	37.4	39.2	38.8	38.2	38.0	39.0	38.6	38.6
Netherlands	42.0	42.6	43.0	42.6	43.6	43.7	43.6	44.0	43.6	43.4	43.4	43.3
Austria	49.5	48.3	49.0	50.1	48.7	48.4	48.6	48.4	47.9	48.3	48.0	47.8
Portugal	40.0	41.0	43.2	43.8	42.8	42.7	43.5	43.8	43.8	43.3	43.3	43.4
Slovenia	43.1	42.7	44.1	44.9	43.4	43.2	43.1	43.2	43.0	42.7	42.2	41.3
Slovakia	37.6	35.4	37.1	42.5	39.2	39.4	39.9	39.9	39.7	39.3	38.9	38.6
Finland	52.6	52.1	53.9	54.3	54.2	53.4	52.5	52.5	52.4	52.2	51.9	51.3
Euro area	44.5	44.5	45.8	46.2	46.0	46.1	46.3	46.1	45.8	46.0	45.7	45.5
Bulgaria	39.8	37.3	34.8	38.8	35.2	36.2	36.8	37.9	37.7	37.0	38.3	38.2
Czechia	39.2	39.1	40.4	41.1	40.2	40.5	41.7	41.9	41.7	41.8	41.5	41.3
Denmark	54.1	54.6	54.7	53.2	52.6	52.6	51.9	51.7	51.4	52.1	52.0	51.8
Croatia	:	42.8	42.0	45.2	46.3	46.1	46.6	46.8	46.7	45.1	44.4	43.9
Hungary	42.6	43.9	45.7	48.2	45.1	44.7	44.2	44.6	44.0	44.9	44.7	44.5
Poland	39.6	40.3	38.8	39.0	38.9	39.7	41.2	41.0	41.2	40.7	41.0	41.2
Romania	33.1	32.7	33.6	35.4	31.8	30.9	32.0	32.5	33.3	31.8	31.8	31.7
Sweden	53.7	52.8	50.2	49.8	50.8	50.9	50.8	50.2	49.9	50.2	49.9	49.6
EU27	:	44.6	45.6	46.0	45.7	45.8	46.0	45.8	45.6	45.8	45.5	45.3
United Kingdom	36.4	38.2	38.1	38.0	38.5	39.1	39.3	39.4	39.7	39.2	39.3	39.3
EU	:	43.6	44.5	44.6	44.6	44.8	45.0	44.8	44.7	44.8	44.6	44.4
Japan	:	31.7	32.5	35.8	35.8	35.9	36.1	36.2	36.6	35.7	35.7	36.1
United States	32.3	32.4	31.8	33.3	32.9	33.8	31.3	31.4	31.6	31.8	32.0	32.0

Table 36: Net lending (+) or net borrowing (-), general government (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	-0.4	-1.8	-3.7	-2.4	-2.4	-0.8	-0.7	-1.3	-1.5	-1.0	-1.1
Germany	-2.8	-1.7	-1.0	0.8	0.9	1.0	1.7	1.0	0.8	1.6	1.2	1.1
Estonia	0.9	0.4	0.3	0.1	-0.3	-0.4	-0.6	-0.3	-0.5	0.5	0.5	0.2
Ireland	1.4	-3.2	-12.6	-1.9	-0.7	-0.3	0.0	0.0	0.3	-0.1	-0.1	0.2
Greece	-6.4	-8.8	-9.4	-5.6	0.5	0.7	1.1	0.5	-0.1	0.6	0.6	0.6
Spain	-0.5	-2.0	-8.5	-5.3	-4.5	-3.1	-2.5	-2.3	-2.0	-2.7	-2.1	-1.9
France	-2.7	-3.8	-5.0	-3.6	-3.5	-2.8	-2.5	-3.1	-2.2	-2.6	-2.8	-1.7
Italy	-3.1	-3.4	-3.4	-2.6	-2.5	-2.4	-2.1	-2.5	-3.5	-1.9	-2.9	-3.1
Cyprus	-3.6	-0.9	-6.0	-1.3	0.3	1.8	-4.8	3.0	2.8	2.8	3.0	2.9
Latvia	-1.9	-3.0	-3.4	-1.4	0.1	-0.6	-1.0	-0.6	-0.6	-0.8	-1.0	-0.7
Lithuania	-2.2	-2.7	-4.4	-0.3	0.2	0.5	0.7	0.3	0.0	0.6	0.4	0.1
Luxembourg	2.6	1.8	0.5	1.4	1.9	1.4	2.4	1.4	1.1	1.3	1.2	0.9
Malta	-6.1	-2.9	-2.5	-1.0	0.9	3.4	2.0	1.1	0.9	1.3	1.2	0.7
Netherlands	-1.3	-1.1	-3.7	-2.0	0.0	1.2	1.5	1.4	0.8	1.1	1.1	1.0
Austria	-2.2	-2.6	-2.8	-1.0	-1.6	-0.8	0.1	0.3	0.2	-0.3	0.0	0.1
Portugal	-4.4	-5.4	-7.2	-4.4	-2.0	-3.0	-0.5	-0.4	-0.1	-0.7	-0.6	-0.2
Slovenia	-2.9	-2.0	-7.3	-2.8	-1.9	0.0	0.7	0.7	0.9	0.5	0.4	0.2
Slovakia	-6.3	-3.7	-4.3	-2.6	-2.2	-0.8	-0.7	-0.5	-0.6	-0.6	-0.3	-0.1
Finland	4.1	2.7	-2.3	-2.8	-1.7	-0.8	-0.7	-0.4	-0.2	-0.8	-0.2	-0.1
Euro area	-2.3	-2.6	-3.9	-2.0	-1.6	-1.0	-0.5	-0.9	-0.9	-0.6	-0.8	-0.7
Bulgaria	0.2	0.3	-2.3	-1.7	0.1	1.2	2.0	0.8	1.0	0.8	0.6	0.6
Czechia	-4.9	-2.6	-2.8	-0.6	0.7	1.6	0.9	0.2	-0.2	1.4	0.8	0.7
Denmark	1.0	3.1	-1.7	-1.3	-0.1	1.4	0.5	0.6	-0.1	0.2	-0.1	0.6
Croatia	:	-3.7	-6.0	-3.2	-1.0	0.8	0.2	0.1	0.5	0.2	0.4	0.1
Hungary	-5.9	-6.1	-3.5	-1.9	-1.6	-2.2	-2.2	-1.8	-1.6	-2.4	-1.9	-1.8
Poland	-4.7	-4.0	-4.7	-2.7	-2.2	-1.5	-0.4	-1.6	-1.4	-0.9	-0.9	-1.0
Romania	-2.5	-4.0	-3.9	-0.7	-2.7	-2.7	-3.0	-3.5	-4.7	-3.3	-3.4	-4.7
Sweden	0.5	1.7	-0.8	0.0	1.0	1.4	0.9	0.4	0.4	1.1	0.9	0.8
EU27	:	-2.5	-3.8	-1.9	-1.4	-0.8	-0.5	-0.9	-0.9	-0.6	-0.8	-0.6
United Kingdom	-1.3	-4.8	-7.1	-4.2	-2.9	-1.9	-1.5	-1.5	-1.2	-1.3	-1.0	-1.0
EU	:	-2.8	-4.3	-2.3	-1.7	-1.0	-0.6	-1.0	-1.0	-0.7	-0.8	-0.7
Japan	:	-4.8	-7.9	-3.6	-3.5	-3.0	-2.9	-2.8	-2.5	-3.3	-3.1	-2.8
United States	-3.8	-6.5	-8.7	-4.6	-5.3	-4.1	-6.4	-6.5	-6.4	-5.8	-6.0	-6.0

Table 37: Interest expenditure, general government (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	5.8	4.0	3.5	3.0	2.8	2.5	2.3	2.1	2.0	2.4	2.2
Germany	3.0	2.7	2.2	1.4	1.2	1.0	0.9	0.9	0.8	0.9	0.9	0.8
Estonia	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ireland	1.4	1.3	3.7	2.6	2.3	2.0	1.6	1.5	1.2	1.6	1.4	1.3
Greece	5.7	4.7	5.2	3.5	3.2	3.1	3.3	3.5	3.7	3.2	3.5	3.4
Spain	2.6	1.6	2.9	3.1	2.8	2.6	2.5	2.3	2.1	2.4	2.3	2.2
France	2.9	2.7	2.5	2.0	1.8	1.7	1.7	1.6	1.6	1.9	1.8	1.8
Italy	5.4	4.6	4.7	4.1	3.9	3.8	3.7	3.6	3.7	3.7	3.8	3.9
Cyprus	3.1	2.8	2.8	3.2	2.8	2.6	2.5	2.4	2.1	2.7	2.4	2.2
Latvia	0.8	0.7	1.6	1.3	1.0	0.9	0.7	0.7	0.6	0.8	0.7	0.7
Lithuania	1.3	0.8	1.8	1.5	1.3	1.1	0.9	0.8	0.7	0.9	0.9	0.7
Luxembourg	0.3	0.3	0.5	0.4	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3
Malta	3.8	3.5	3.0	2.3	2.1	1.8	1.5	1.4	1.3	1.6	1.5	1.3
Netherlands	2.7	2.0	1.7	1.3	1.2	1.0	0.9	0.8	0.7	0.8	0.7	0.7
Austria	3.4	3.1	2.7	2.3	2.1	1.8	1.7	1.5	1.4	1.6	1.5	1.4
Portugal	2.8	2.9	4.4	4.6	4.2	3.8	3.5	3.3	3.1	3.5	3.3	3.2
Slovenia	2.1	1.3	2.3	3.2	3.0	2.5	2.0	1.6	1.5	2.0	1.7	1.6
Slovakia	3.2	1.5	1.7	1.7	1.6	1.4	1.3	1.3	1.2	1.3	1.2	1.1
Finland	2.2	1.5	1.3	1.2	1.1	1.0	0.9	0.9	0.9	0.9	0.8	0.8
Euro area	3.4	2.9	2.8	2.3	2.1	2.0	1.8	1.8	1.7	1.9	1.8	1.8
Bulgaria	2.9	1.1	0.8	0.9	0.9	0.8	0.7	0.6	0.5	0.7	0.7	0.6
Czechia	1.0	1.1	1.3	1.1	0.9	0.7	0.8	0.8	0.8	0.7	0.8	0.8
Denmark	3.1	1.8	1.8	1.6	1.3	1.1	1.1	1.1	1.1	1.0	0.9	0.9
Croatia	:	2.0	3.0	3.5	3.1	2.7	2.3	2.1	1.8	2.4	2.3	2.2
Hungary	4.5	4.1	4.3	3.5	3.2	2.8	2.5	2.4	2.4	2.5	2.4	2.4
Poland	2.9	2.3	2.4	1.8	1.7	1.6	1.4	1.4	1.3	1.5	1.4	1.4
Romania	2.6	1.0	1.7	1.6	1.5	1.3	1.2	1.2	1.3	1.4	1.4	1.5
Sweden	2.5	1.5	0.9	0.6	0.5	0.5	0.5	0.5	0.5	0.3	0.3	0.3
EU27	:	2.8	2.7	2.2	2.0	1.8	1.7	1.7	1.6	1.8	1.7	1.7
United Kingdom	2.0	2.0	2.9	2.3	2.4	2.7	2.5	2.4	2.3	2.5	2.4	2.3
EU	:	2.6	2.7	2.2	2.1	2.0	1.9	1.8	1.7	1.9	1.8	1.8
Japan	2.4	1.9	2.0	1.8	1.8	1.7	1.8	1.8	1.7	1.9	1.8	1.7
United States	4.1	4.0	4.2	3.8	3.9	3.9	4.0	4.0	4.0	3.7	3.9	4.1

Table 38: Primary balance, general government <sup>1</sup> (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	5.5	2.3	-0.3	0.6	0.4	1.6	1.6	0.8	0.5	1.4	1.2
Germany	0.1	1.0	1.2	2.2	2.1	2.1	2.6	1.8	1.6	2.5	2.0	1.9
Estonia	1.2	0.6	0.4	0.2	-0.3	-0.3	-0.5	-0.3	-0.4	0.6	0.5	0.2
Ireland	2.8	-2.0	-8.8	0.7	1.6	1.7	1.7	1.4	1.5	1.5	1.3	1.6
Greece	-0.8	-4.1	-4.2	-2.1	3.6	3.9	4.4	4.0	3.6	3.9	4.1	4.0
Spain	2.1	-0.4	-5.6	-2.2	-1.7	-0.5	0.0	0.0	0.1	-0.3	0.1	0.2
France	0.2	-1.1	-2.5	-1.6	-1.7	-1.0	-0.8	-1.5	-0.5	-0.8	-0.9	0.1
Italy	2.3	1.2	1.4	1.5	1.4	1.4	1.6	1.2	0.2	1.7	1.0	0.8
Cyprus	-0.5	1.9	-3.2	1.9	3.1	4.3	-2.3	5.4	4.9	5.5	5.5	5.2
Latvia	-1.1	-2.3	-1.7	0.0	1.1	0.3	-0.3	0.1	0.1	-0.1	-0.2	0.0
Lithuania	-0.9	-1.9	-2.6	1.3	1.6	1.6	1.5	1.1	0.7	1.5	1.2	0.8
Luxembourg	2.9	2.1	1.0	1.8	2.2	1.8	2.7	1.7	1.4	1.7	1.6	1.2
Malta	-2.3	0.6	0.5	1.3	3.0	5.2	3.6	2.5	2.2	2.9	2.6	2.0
Netherlands	1.4	1.0	-2.1	-0.7	1.2	2.2	2.4	2.2	1.5	1.9	1.8	1.6
Austria	1.2	0.5	-0.1	1.3	0.5	1.1	1.8	1.8	1.6	1.3	1.5	1.6
Portugal	-1.6	-2.6	-2.9	0.2	2.2	0.9	3.0	2.9	3.0	2.7	2.7	3.0
Slovenia	-0.8	-0.7	-5.0	0.4	1.1	2.5	2.7	2.3	2.4	2.4	2.1	1.8
Slovakia	-3.1	-2.3	-2.6	-0.8	-0.6	0.6	0.6	0.8	0.6	0.7	0.8	0.9
Finland	6.3	4.1	-1.0	-1.6	-0.6	0.2	0.2	0.5	0.7	0.1	0.6	0.7
Euro area	1.2	0.2	-1.1	0.3	0.6	1.0	1.3	0.9	0.8	1.2	1.0	1.1
Bulgaria	3.1	1.4	-1.5	-0.7	1.0	2.0	2.7	1.4	1.5	1.5	1.3	1.2
Czechia	-4.0	-1.6	-1.5	0.5	1.6	2.3	1.7	1.0	0.6	2.1	1.5	1.4
Denmark	4.1	4.8	0.1	0.2	1.3	2.5	1.6	1.6	1.0	1.2	0.8	1.5
Croatia	:	-1.7	-3.0	0.3	2.1	3.5	2.5	2.3	2.3	2.7	2.6	2.2
Hungary	-1.5	-2.0	0.8	1.6	1.6	0.6	0.3	0.7	0.8	0.1	0.5	0.6
Poland	-1.8	-1.7	-2.3	-0.9	-0.5	0.0	1.1	-0.3	-0.1	0.6	0.6	0.4
Romania	0.1	-3.0	-2.2	0.9	-1.2	-1.4	-1.8	-2.3	-3.4	-1.9	-1.9	-3.2
Sweden	3.0	3.3	0.1	0.6	1.5	1.9	1.4	0.9	0.9	1.3	1.2	1.2
EU27	1.1	0.3	-1.1	0.3	0.6	1.0	1.3	0.8	0.7	1.2	0.9	1.0
United Kingdom	0.7	-2.7	-4.2	-1.9	-0.5	0.8	0.9	0.9	1.1	1.2	1.4	1.4
EU	1.1	-0.2	-1.6	-0.1	0.4	1.0	1.2	0.8	0.8	1.2	1.0	1.1
Japan	2.4	-3.0	-5.9	-1.7	-1.7	-1.3	-1.1	-1.0	-0.8	-1.5	-1.4	-1.0
United States	0.3	-2.4	-4.6	-0.9	-1.4	-0.3	-2.4	-2.5	-2.4	-2.1	-2.1	-1.9

<sup>1</sup> Net lending/borrowing excluding interest expenditure.

Table 39: Cyclically-adjusted net lending (+) or net borrowing (-), general government<sup>1</sup> (as a percentage of potential GDP, 2000-2020)

24.4.2019

	5-year averages			2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14				2018	2019	2020	2018	2019	2020
Belgium	-0.5	-2.3	-3.4	-2.2	-2.3	-1.0	-0.8	-1.4	-1.6	-1.1	-1.2	-1.6
Germany	-2.9	-1.4	-0.8	0.8	0.7	0.6	1.4	1.1	0.8	1.2	1.0	1.1
Estonia	0.2	-2.2	0.8	-0.1	-0.9	-1.7	-2.2	-1.7	-1.5	-0.8	-0.7	-0.9
Ireland	0.3	-2.9	-11.8	-3.7	-1.9	-0.9	-1.4	-1.2	-0.5	-0.2	-0.5	-0.3
Greece	-7.4	-10.3	-3.0	0.7	6.3	5.4	4.4	2.6	0.9	3.6	2.5	1.5
Spain	-2.2	-2.7	-4.4	-2.5	-3.1	-2.8	-3.0	-3.3	-3.2	-3.2	-3.1	-3.1
France	-3.6	-4.5	-4.3	-2.9	-2.9	-2.8	-2.8	-3.4	-2.6	-2.7	-3.1	-2.2
Italy	-3.9	-3.8	-1.7	-0.8	-1.5	-2.1	-2.1	-2.3	-3.4	-1.8	-3.0	-3.5
Cyprus	-4.6	-3.0	-3.7	1.3	1.1	1.3	-6.2	1.1	0.7	1.7	1.2	0.7
Latvia	-1.7	-4.3	-1.7	-1.5	0.0	-1.2	-2.1	-1.4	-1.1	-1.8	-1.7	-1.2
Lithuania	-1.4	-3.6	-3.0	-0.5	-0.2	-0.7	-0.8	-0.9	-0.8	-0.6	-0.5	-0.4
Luxembourg	1.6	2.0	2.0	1.5	1.8	1.5	2.1	0.9	0.5	1.3	1.1	0.8
Malta	-6.4	-3.1	-1.7	-2.5	0.2	2.9	1.4	0.6	0.7	0.9	1.0	0.9
Netherlands	-1.1	-1.0	-2.3	-0.9	0.6	1.1	0.8	0.9	0.2	0.4	0.1	0.0
Austria	-2.2	-2.8	-2.4	-0.3	-1.1	-0.8	-0.5	-0.1	0.0	-0.8	-0.4	-0.2
Portugal	-4.7	-5.3	-5.9	-3.4	-1.6	-3.3	-1.1	-1.1	-0.8	-1.4	-1.3	-1.0
Slovenia	-3.2	-3.4	-5.2	-1.3	-1.2	-0.6	-0.8	-0.9	-0.4	-0.8	-1.0	-1.0
Slovakia	-5.2	-4.6	-3.4	-2.1	-2.1	-0.9	-1.3	-1.3	-1.4	-0.8	-0.8	-0.6
Finland	3.9	2.2	-1.1	-0.8	-0.7	-0.7	-1.1	-0.9	-0.6	-0.9	-0.5	-0.7
Euro area	-2.9	-2.9	-2.7	-1.1	-1.0	-1.0	-0.8	-1.1	-1.2	-0.8	-1.2	-1.1
Bulgaria	0.7	-0.3	-2.0	-1.2	0.3	1.1	1.9	0.7	0.6	0.7	0.4	0.3
Czechia	-5.0	-3.8	-2.1	-0.6	0.8	1.0	0.4	-0.1	-0.4	0.9	0.2	0.2
Denmark	0.5	2.3	0.0	-0.5	0.3	1.5	0.8	0.9	0.3	0.5	0.2	0.8
Croatia	:	-5.3	-4.4	-1.7	-0.4	0.6	-0.3	-0.8	-0.5	-0.5	-0.7	-1.1
Hungary	-6.0	-6.5	-2.1	-2.1	-1.9	-3.0	-3.7	-3.3	-2.7	-3.8	-3.3	-3.0
Poland	-3.1	-4.2	-4.7	-2.3	-1.9	-1.9	-1.4	-2.8	-2.4	-2.0	-2.0	-1.8
Romania	-2.4	-5.9	-2.5	0.2	-2.1	-2.9	-3.3	-3.7	-4.8	-3.5	-3.4	-4.6
Sweden	0.5	1.6	0.1	-0.1	0.7	1.2	0.6	0.5	0.6	0.9	0.9	1.0
EU27	:	-2.8	-2.6	-1.0	-0.9	-0.9	-0.8	-1.1	-1.2	-0.8	-1.1	-1.1
United Kingdom	-1.6	-4.7	-5.7	-4.4	-3.3	-2.4	-2.0	-1.8	-1.4	-1.8	-1.3	-1.1
EU	:	-3.1	-3.1	-1.6	-1.3	-1.1	-1.0	-1.2	-1.2	-1.0	-1.2	-1.1

<sup>1</sup> Cyclically-adjusted variables for Croatia are based on provisional values for fiscal semi-elasticities and subject to further revisionsTable 40: Cyclically-adjusted primary balance, general government<sup>1</sup> (as a percentage of potential GDP, 2000-2020)

24.4.2019

	5-year averages			2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14				2018	2019	2020	2018	2019	2020
Belgium	5.3	1.7	0.1	0.8	0.5	1.5	1.4	0.7	0.4	1.3	1.0	0.5
Germany	0.1	1.3	1.4	2.2	1.9	1.6	2.3	2.0	1.7	2.2	1.8	1.9
Estonia	0.5	-2.0	0.9	0.0	-0.8	-1.6	-2.1	-1.7	-1.5	-0.8	-0.6	-0.8
Ireland	1.7	-1.6	-8.1	-1.1	0.3	1.1	0.2	0.3	0.7	1.4	0.9	1.0
Greece	-1.7	-5.6	2.2	4.2	9.4	8.5	7.8	6.1	4.6	6.8	6.0	4.9
Spain	0.4	-1.1	-1.5	0.6	-0.3	-0.2	-0.5	-1.0	-1.1	-0.8	-0.8	-1.0
France	-0.7	-1.8	-1.8	-0.9	-1.0	-1.0	-1.1	-1.8	-1.0	-0.8	-1.2	-0.4
Italy	1.6	0.8	3.0	3.3	2.5	1.7	1.6	1.3	0.3	1.9	0.8	0.4
Cyprus	-1.5	-0.3	-0.9	4.5	3.8	3.9	-3.7	3.5	2.7	4.3	3.6	2.9
Latvia	-0.9	-3.6	-0.1	-0.2	1.0	-0.3	-1.4	-0.8	-0.4	-1.0	-1.0	-0.5
Lithuania	0.0	-2.8	-1.2	1.0	1.1	0.4	0.1	-0.1	-0.2	0.4	0.4	0.3
Luxembourg	1.9	2.3	2.5	1.8	2.1	1.9	2.5	1.2	0.8	1.7	1.4	1.1
Malta	-2.6	0.4	1.3	-0.2	2.3	4.7	2.9	2.0	2.0	2.5	2.5	2.2
Netherlands	1.5	1.1	-0.7	0.4	1.8	2.1	1.7	1.6	0.9	1.2	0.8	0.6
Austria	1.2	0.3	0.3	2.1	1.0	1.0	1.2	1.4	1.4	0.8	1.0	1.3
Portugal	-1.9	-2.4	-1.5	1.1	2.6	0.5	2.3	2.2	2.3	2.1	2.0	2.3
Slovenia	-1.1	-2.1	-2.9	1.9	1.8	1.9	1.2	0.7	1.1	1.1	0.7	0.6
Slovakia	-2.0	-3.2	-1.8	-0.4	-0.4	0.4	0.0	0.0	-0.2	0.4	0.3	0.5
Finland	6.1	3.7	0.3	0.4	0.4	0.3	-0.2	0.0	0.2	0.0	0.3	0.2
Euro area	0.6	-0.1	0.1	1.3	1.1	0.9	1.0	0.6	0.5	1.0	0.6	0.7
Bulgaria	3.7	0.9	-1.2	-0.3	1.2	1.9	2.6	1.2	1.2	1.4	1.1	0.9
Czechia	-4.0	-2.8	-0.8	0.4	1.7	1.8	1.2	0.6	0.4	1.7	1.0	1.0
Denmark	3.6	4.1	1.7	1.1	1.7	2.6	1.9	2.0	1.4	1.6	1.1	1.7
Croatia	:	-3.3	-1.4	1.8	2.6	3.3	2.0	1.3	1.3	1.9	1.6	1.0
Hungary	-1.6	-2.4	2.1	1.5	1.3	-0.3	-1.2	-0.9	-0.4	-1.3	-0.9	-0.6
Poland	-0.1	-1.9	-2.3	-0.6	-0.2	-0.4	0.0	-1.4	-1.1	-0.5	-0.5	-0.4
Romania	0.2	-5.0	-0.8	1.8	-0.6	-1.7	-2.1	-2.5	-3.5	-2.0	-2.0	-3.1
Sweden	3.0	3.1	1.0	0.5	1.2	1.7	1.1	1.0	1.1	1.2	1.2	1.3
EU27	0.7	0.0	0.1	1.2	1.1	0.9	1.0	0.5	0.4	0.9	0.6	0.6
United Kingdom	0.4	-2.7	-2.8	-2.1	-0.8	0.3	0.5	0.6	0.9	0.7	1.1	1.2
EU	0.6	-0.5	-0.3	0.6	0.8	0.8	0.9	0.5	0.5	0.9	0.7	0.7

<sup>1</sup> Cyclically-adjusted variables for Croatia are based on provisional values for fiscal semi-elasticities and subject to further revisions

Table 41: Structural budget balance, general government<sup>1</sup> (as a percentage of potential GDP, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	:	:	-3.5	-2.3	-2.3	-1.4	-1.4	-1.4	-1.8	-1.3	-1.3
Germany	:	:	-0.4	0.9	0.7	0.8	1.6	1.1	0.8	1.4	1.0	1.1
Estonia	:	:	0.1	0.2	-0.8	-1.7	-2.2	-1.7	-1.5	-0.8	-0.7	-0.9
Ireland	:	:	-6.8	-2.9	-2.1	-0.9	-1.4	-1.2	-0.5	-0.2	-0.5	-0.3
Greece	:	:	-1.1	3.3	5.6	5.1	5.0	1.9	0.8	4.0	2.3	1.5
Spain	:	:	-3.5	-2.2	-3.1	-2.7	-2.7	-2.9	-3.2	-3.1	-3.1	-3.1
France	:	:	-4.3	-2.8	-2.8	-2.7	-2.6	-2.6	-2.5	-2.5	-2.3	-2.2
Italy	:	:	-1.9	-0.7	-1.7	-2.1	-2.2	-2.4	-3.6	-1.8	-3.0	-3.5
Cyprus	:	:	-2.0	2.1	1.1	1.3	2.0	1.1	0.7	1.7	1.2	0.7
Latvia	:	:	-1.3	-1.5	-0.2	-1.2	-2.1	-1.6	-1.1	-1.8	-1.7	-1.2
Lithuania	:	:	-2.3	-0.6	-0.4	-0.8	-0.8	-1.0	-0.9	-0.6	-0.5	-0.4
Luxembourg	:	:	2.0	1.3	1.7	1.5	2.1	0.9	0.5	1.3	1.1	0.8
Malta	:	:	-2.2	-2.6	0.3	3.1	1.4	0.6	0.7	0.9	0.9	0.9
Netherlands	:	:	-2.4	-0.9	0.4	0.6	0.8	0.7	0.2	0.3	-0.3	-0.1
Austria	:	:	-1.8	0.0	-1.1	-0.8	-0.5	-0.1	0.0	-0.8	-0.4	-0.2
Portugal	:	:	-4.6	-2.2	-2.0	-1.3	-0.4	-0.5	-0.5	-0.9	-0.9	-1.0
Slovenia	:	:	-2.6	-1.3	-1.1	-0.5	-0.7	-0.8	-0.3	-0.8	-1.0	-1.0
Slovakia	:	:	-3.5	-2.1	-2.0	-0.9	-1.3	-1.3	-1.4	-0.8	-0.8	-0.6
Finland	:	:	-1.0	-0.8	-0.7	-0.7	-1.0	-1.0	-0.6	-0.8	-0.6	-0.7
Euro area	:	:	-2.4	-0.9	-1.1	-0.9	-0.7	-0.9	-1.2	-0.7	-1.0	-1.1
Bulgaria	:	:	-1.3	-1.1	0.3	1.1	1.9	0.7	0.6	0.7	0.4	0.3
Czechia	:	:	-1.7	-0.6	0.8	1.0	0.4	-0.1	-0.4	0.9	0.2	0.2
Denmark	:	:	-0.6	-1.8	0.3	1.5	0.8	0.9	1.0	0.5	0.9	0.8
Croatia	:	:	-4.4	-1.7	-0.6	0.6	-0.3	-0.8	-0.5	-0.5	-0.7	-1.1
Hungary	:	:	-2.4	-2.0	-1.8	-3.4	-3.7	-3.3	-2.7	-3.8	-3.3	-3.0
Poland	:	:	-4.7	-2.3	-1.9	-1.9	-1.4	-2.8	-3.0	-2.0	-2.0	-1.8
Romania	:	:	-2.4	-0.1	-1.7	-2.9	-3.0	-3.6	-4.8	-3.3	-3.4	-4.6
Sweden	:	:	0.1	-0.1	0.7	1.2	0.6	0.5	0.6	0.9	0.9	1.0
EU27	:	:	-2.3	-0.9	-1.0	-0.9	-0.7	-1.0	-1.2	-0.7	-1.0	-1.1
United Kingdom	:	:	-5.7	-4.4	-3.2	-2.4	-2.0	-1.8	-1.4	-1.8	-1.3	-1.1
EU	:	:	-2.8	-1.6	-1.4	-1.1	-0.9	-1.1	-1.3	-0.9	-1.0	-1.1

<sup>1</sup> Cyclically-adjusted variables for Croatia are based on provisional values for fiscal semi-elasticities and subject to further revisions

Table 42: Gross debt, general government (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	103.7	93.0	103.9	106.4	106.1	103.4	102.0	101.3	100.7	101.4	99.8
Germany	60.8	67.0	79.1	71.6	68.5	64.5	60.9	58.4	55.6	60.1	56.7	53.7
Estonia	5.3	4.8	8.6	9.9	9.2	9.2	8.4	8.5	8.5	8.0	7.6	7.5
Ireland	31.6	35.5	108.1	76.8	73.5	68.5	64.8	61.3	55.9	63.9	61.1	56.0
Greece	104.2	110.1	166.8	175.9	178.5	176.2	181.1	174.9	168.9	182.5	174.9	167.4
Spain	51.3	41.8	82.2	99.3	99.0	98.1	97.1	96.3	95.7	96.9	96.2	95.4
France	61.6	69.7	90.4	95.6	98.0	98.4	98.4	99.0	98.9	98.7	98.5	97.2
Italy	102.5	103.8	123.2	131.6	131.4	131.4	132.2	133.7	135.2	131.1	131.0	131.1
Cyprus	60.4	55.3	82.8	108.0	105.5	95.8	102.5	96.4	89.9	105.0	98.4	91.0
Latvia	13.3	16.7	42.5	36.8	40.3	40.0	35.9	34.5	33.5	37.1	35.5	35.7
Lithuania	21.5	18.7	38.5	42.6	40.0	39.4	34.2	37.0	36.4	34.8	37.9	37.6
Luxembourg	7.2	10.7	21.4	22.2	20.7	23.0	21.4	20.7	20.3	21.4	20.8	20.6
Malta	66.1	65.4	67.4	57.9	55.5	50.2	46.0	42.8	40.2	47.9	44.8	42.1
Netherlands	50.1	49.9	64.5	64.6	61.9	57.0	52.4	49.1	46.7	53.2	49.6	46.9
Austria	66.1	69.9	82.5	84.7	83.0	78.2	73.8	69.7	66.8	74.5	71.0	67.8
Portugal	56.1	72.1	118.7	128.8	129.2	124.8	121.5	119.5	116.6	121.5	119.2	116.8
Slovenia	26.5	26.3	57.9	82.6	78.7	74.1	70.1	65.9	61.7	70.2	66.3	62.6
Slovakia	44.6	32.0	49.1	52.2	51.8	50.9	48.9	47.3	46.0	48.8	46.4	44.2
Finland	41.8	37.3	53.2	63.4	63.0	61.3	58.9	58.3	57.7	59.8	58.5	57.5
Euro area	67.8	69.9	90.6	92.3	91.4	89.1	87.1	85.8	84.3	86.9	84.9	82.8
Bulgaria	53.5	18.2	18.3	26.2	29.6	25.6	22.6	20.5	18.4	23.3	21.3	19.5
Czechia	24.5	29.0	41.7	40.0	36.8	34.7	32.7	31.7	31.1	33.2	32.1	31.2
Denmark	48.0	34.0	44.4	39.8	37.2	35.5	34.1	33.0	32.5	33.3	32.2	30.5
Croatia	37.4	40.9	71.0	83.7	80.5	77.8	74.6	70.9	67.6	73.5	70.1	68.2
Hungary	55.8	68.0	78.6	76.7	76.0	73.4	70.8	69.2	67.7	72.9	70.3	68.6
Poland	41.4	46.7	53.4	51.3	54.2	50.6	48.9	48.2	47.4	49.2	48.3	47.4
Romania	22.8	14.9	35.6	37.8	37.3	35.2	35.0	36.0	38.4	35.1	35.9	38.2
Sweden	50.3	42.3	40.1	44.2	42.4	40.8	38.8	34.4	32.4	37.8	35.5	33.5
EU27	65.2	66.1	84.6	86.0	85.1	82.8	80.8	79.3	77.8	80.6	78.6	76.7
United Kingdom	36.0	47.1	82.5	87.9	87.9	87.1	86.8	85.1	84.2	86.0	84.5	82.6
EU	59.9	62.6	84.5	86.2	85.0	83.3	81.5	80.2	78.8	81.4	79.5	77.6



Table 43: Gross national saving (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages			2015-2017			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	26.9	26.5	24.4	22.9	23.7	25.5	25.5	25.5	25.4	25.9	25.9
Germany	22.1	25.4	26.5	28.1	28.3	28.3	28.8	28.3	28.4	28.3	28.2	28.2
Estonia	23.1	23.9	26.4	26.6	26.1	28.6	28.5	28.2	28.4	29.1	29.0	29.1
Ireland	24.2	21.3	18.4	30.2	34.7	34.1	34.9	34.7	34.6	34.8	35.1	35.4
Greece	16.4	10.5	7.7	9.9	10.3	11.4	11.7	13.0	14.3	11.9	13.4	15.1
Spain	23.0	21.4	19.7	21.5	22.6	23.0	22.9	23.2	23.5	23.1	23.3	23.8
France	23.2	22.8	21.5	22.3	21.9	22.8	22.9	23.3	23.4	22.9	23.0	23.3
Italy	20.6	19.6	17.8	18.6	20.0	20.1	20.4	20.3	20.3	20.6	20.8	21.1
Cyprus	16.9	14.5	10.7	12.8	11.6	12.2	12.6	12.4	12.2	12.7	12.5	12.8
Latvia	20.3	22.6	21.8	21.8	22.3	22.9	23.2	23.7	23.2	23.4	23.2	23.1
Lithuania	14.6	16.0	19.6	18.6	17.0	18.7	18.6	18.6	18.5	17.9	18.3	18.8
Luxembourg	27.4	23.7	19.8	21.1	21.8	23.8	23.1	22.7	22.6	23.1	22.6	22.1
Malta	15.7	15.0	19.0	27.6	27.7	29.5	29.6	29.3	29.9	32.0	31.8	31.5
Netherlands	27.1	27.1	28.2	28.8	28.5	31.2	32.2	31.4	30.9	31.2	30.8	30.4
Austria	25.4	26.8	25.8	25.7	26.9	27.4	28.0	28.1	28.2	27.6	27.9	28.2
Portugal	16.9	12.1	13.6	14.9	15.9	17.1	16.7	17.1	17.6	17.3	17.5	18.0
Slovenia	25.0	26.5	22.2	23.8	24.2	27.3	29.1	29.5	29.7	28.6	29.1	29.7
Slovakia	22.5	20.9	21.1	22.3	21.8	22.3	22.9	23.0	23.1	23.4	24.1	24.6
Finland	29.7	27.4	21.0	20.2	21.3	22.1	22.5	22.8	23.0	23.2	23.4	23.7
<b>Euro area</b>	22.7	22.8	22.3	23.7	24.2	24.8	25.2	25.1	25.2	25.1	25.1	25.4
Bulgaria	16.4	15.3	22.2	21.8	24.5	26.3	23.2	22.8	22.9	26.7	25.7	26.4
Czechia	26.1	25.8	23.3	26.4	26.1	26.2	26.2	25.7	25.4	25.0	24.8	25.0
Denmark	24.5	26.0	26.5	28.9	29.4	29.6	28.8	28.9	28.9	28.6	28.6	28.5
Croatia	21.1	22.3	20.1	24.6	23.3	25.0	24.3	24.6	24.4	23.5	23.4	23.6
Hungary	18.8	17.9	22.6	25.3	26.2	25.7	27.5	27.7	27.4	26.0	26.7	26.6
Poland	16.9	17.6	17.9	20.7	19.6	20.0	20.1	19.8	19.4	19.8	19.8	19.7
Romania	17.1	18.5	23.2	24.0	21.3	20.0	19.4	18.8	18.7	21.5	21.3	21.5
Sweden	27.9	30.8	28.5	28.6	28.3	29.3	29.7	29.9	30.0	29.6	29.5	29.3
<b>EU27</b>	22.8	22.9	22.5	23.9	24.3	24.9	25.2	25.1	25.2	25.1	25.1	25.3
United Kingdom	15.7	13.8	12.4	12.3	12.0	13.8	13.3	13.1	13.1	13.6	13.7	13.8
<b>EU</b>	21.5	21.5	20.9	21.9	22.4	23.2	23.4	23.3	23.3	23.3	23.4	23.6
Japan	28.3	27.5	24.4	27.1	27.4	28.2	27.9	28.3	28.5	28.8	29.1	29.7
United States	18.8	16.8	18.0	20.1	18.6	18.9	19.0	18.5	18.4	18.6	18.6	18.5

Table 44: Gross saving, private sector (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages			2015-2017			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	24.6	25.2	24.6	22.6	23.7	24.0	23.7	24.4	24.5	24.4	24.6
Germany	22.1	24.0	24.3	24.7	24.7	24.1	24.0	24.2	24.4	23.6	23.9	24.0
Estonia	17.3	18.1	21.9	21.7	21.8	24.0	24.0	23.6	24.1	23.6	23.9	24.6
Ireland	19.3	20.0	23.1	29.3	33.3	32.3	32.6	32.2	31.8	32.6	32.6	32.7
Greece	17.0	15.4	12.2	10.2	7.8	8.6	8.2	10.5	12.2	9.2	10.6	12.1
Spain	18.8	18.0	23.6	24.1	24.8	23.9	23.0	23.3	23.5	23.4	23.4	23.6
France	21.4	21.7	21.5	21.6	21.2	21.1	21.2	22.2	21.4	21.4	21.7	20.9
Italy	20.0	18.6	17.7	17.6	19.6	19.0	19.4	19.9	20.6	19.5	20.5	21.2
Cyprus	16.7	11.9	11.4	10.6	8.4	7.6	7.4	7.7	7.6	6.9	6.3	6.8
Latvia	18.5	21.0	21.1	19.9	19.3	19.2	19.8	20.3	19.9	20.4	20.6	20.2
Lithuania	12.9	14.7	20.8	16.3	14.0	15.3	15.3	16.0	15.9	14.5	15.1	15.8
Luxembourg	19.6	16.8	14.4	15.2	15.0	17.5	15.7	16.1	16.2	16.9	16.6	16.4
Malta	17.6	15.9	19.6	26.4	24.2	23.8	24.4	24.8	25.7	27.8	27.9	27.8
Netherlands	24.1	24.2	27.7	27.2	24.9	26.6	27.1	26.2	26.4	26.6	26.0	25.8
Austria	23.0	25.2	24.2	22.6	24.9	24.4	24.4	24.3	24.4	24.1	24.2	24.4
Portugal	17.3	14.2	17.3	15.9	16.5	16.1	14.4	14.8	15.1	15.6	15.8	15.9
Slovenia	23.1	23.6	22.7	22.6	22.9	24.0	24.8	24.9	24.9	24.8	25.7	26.0
Slovakia	22.2	20.4	22.4	20.1	20.8	20.0	20.5	20.4	20.7	20.7	21.3	21.7
Finland	21.9	21.2	19.4	19.0	19.0	19.2	19.3	19.3	19.2	20.1	19.9	20.0
<b>Euro area</b>	21.2	21.3	22.2	22.3	22.7	22.4	22.4	22.8	22.9	22.4	22.8	22.8
Bulgaria	12.3	10.5	21.0	20.5	21.1	23.0	19.1	19.0	18.7	23.0	22.1	22.6
Czechia	22.8	22.2	21.6	23.0	22.0	21.2	21.3	21.3	21.6	19.8	20.1	20.5
Denmark	20.9	20.0	23.8	25.4	25.3	24.7	24.5	24.7	24.7	24.8	24.6	24.6
Croatia	:	18.8	20.9	23.6	19.9	20.7	19.4	19.9	19.6	19.6	19.7	19.9
Hungary	18.5	19.2	22.5	21.7	22.9	22.4	23.4	22.8	22.6	21.9	22.0	21.4
Poland	18.4	17.0	18.4	19.5	18.6	17.6	16.6	17.3	17.2	16.4	16.1	15.9
Romania	15.0	16.6	22.3	21.1	20.2	20.7	19.4	19.3	20.0	22.8	22.9	24.2
Sweden	23.4	24.9	24.9	24.3	22.9	23.4	24.0	24.6	24.7	23.9	23.7	23.6
<b>EU27</b>	:	21.2	22.2	22.4	22.6	22.3	22.2	22.6	22.7	22.3	22.5	22.6
United Kingdom	14.5	15.0	16.0	13.4	12.0	12.6	11.7	11.4	11.1	11.9	11.7	11.5
<b>EU</b>	:	20.2	21.2	20.8	20.9	20.8	20.6	20.9	20.9	20.7	20.9	20.9
Japan	28.9	28.1	27.8	27.3	27.7	27.5	27.4	27.7	27.6	28.9	29.0	29.1
United States	19.0	19.1	23.0	21.7	20.8	21.2	22.1	21.7	21.6	21.1	21.3	21.3

Table 45: Saving rate of households (2000-2020)

24.4.2019

	5-year averages									Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020			
Belgium	16.2	16.0	13.3	11.8	11.3	11.5	12.0	12.6	12.5	11.7	11.0	10.7			
Germany	15.8	16.6	16.6	17.0	17.2	17.3	17.9	18.6	18.5	17.2	17.2	17.2			
Estonia	1.3	2.9	9.9	10.9	10.5	11.6	11.3	11.0	11.7	10.8	10.8	11.6			
Ireland	6.2	9.5	9.8	8.5	8.2	10.8	11.8	11.8	11.6	8.4	8.3	8.2			
Greece	:	:	:	:	:	:	:	:	:	:	:	:			
Spain	10.8	8.9	9.7	8.7	7.8	5.5	4.9	5.5	5.8	4.5	5.1	5.2			
France	14.1	14.5	14.9	13.8	13.6	13.9	13.7	14.1	13.8	14.2	14.0	13.9			
Italy	14.3	14.1	10.7	10.6	10.5	9.7	9.9	10.0	9.9	9.7	10.0	9.9			
Cyprus	6.4	8.7	1.7	-4.5	-3.1	-3.1	-6.4	-8.0	-8.0	-7.2	-8.3	-8.7			
Latvia	0.8	5.5	-1.4	1.7	5.2	3.3	5.0	6.3	7.3	5.4	6.0	6.8			
Lithuania	4.9	1.9	3.3	0.4	0.2	-1.5	-1.2	-0.5	-0.9	-2.9	-1.9	-2.3			
Luxembourg	:	:	:	:	:	:	:	:	:	:	:	:			
Malta	:	:	:	:	:	:	:	:	:	:	:	:			
Netherlands	10.8	10.7	14.8	15.9	16.3	15.4	15.4	15.0	14.9	14.9	14.7	14.6			
Austria	14.8	16.7	13.5	12.4	13.2	12.4	12.1	12.1	12.2	12.1	12.0	12.0			
Portugal	10.5	8.3	7.5	5.3	5.0	4.7	4.6	4.6	4.8	4.6	4.7	4.6			
Slovenia	13.4	15.5	12.1	12.4	13.0	13.9	15.1	15.3	14.4	13.7	13.7	13.0			
Slovakia	8.4	6.6	6.6	8.7	8.7	8.2	8.4	7.6	7.2	7.3	7.5	7.3			
Finland	9.3	7.8	8.3	6.9	6.1	6.0	7.3	10.7	12.0	6.3	6.5	6.5			
Euro area	13.4	13.0	12.6	12.4	12.3	11.8	12.1	12.5	12.5	11.9	11.9	11.9			
Bulgaria	:	:	:	:	:	:	:	:	:	:	:	:			
Czechia	11.0	12.1	11.5	12.0	11.6	9.5	10.9	10.9	10.6	9.9	10.7	10.8			
Denmark	6.9	5.3	7.2	10.0	10.5	11.8	12.6	12.7	12.5	12.3	12.3	12.3			
Croatia	:	:	:	:	:	:	:	:	:	:	:	:			
Hungary	10.7	11.0	11.9	11.2	12.8	12.1	14.1	13.1	12.9	10.4	10.2	10.0			
Poland	11.0	4.9	2.6	2.3	4.2	1.9	0.7	1.7	2.0	0.9	0.7	0.9			
Romania	-4.5	-13.3	-9.0	-10.8	-9.1	-8.7	-6.0	-3.1	-0.4	-0.5	-2.2	-1.4			
Sweden	9.6	11.9	16.6	17.6	18.5	17.6	19.5	20.5	20.5	17.9	17.2	16.6			
EU27	13.3	12.8	12.5	12.2	12.3	11.9	12.1	12.5	12.5	11.8	11.8	11.7			
United Kingdom	8.7	8.4	9.3	9.4	6.7	4.2	4.5	4.2	4.1	4.0	4.5	4.7			
EU	12.0	11.3	11.3	10.8	10.6	9.6	9.8	10.1	10.0	9.7	9.8	9.8			
Japan	12.6	10.2	8.9	7.9	9.3	9.0	9.3	9.6	10.2	10.9	11.0	11.9			
United States	10.6	10.3	12.7	13.1	12.2	12.3	12.4	12.6	12.6	11.5	11.8	11.5			

Table 46: Gross saving, general government (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages									Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020			
Belgium	2.4	1.3	-0.3	0.3	0.0	1.4	1.8	1.1	0.9	1.4	1.4	1.1			
Germany	0.1	1.4	2.2	3.4	3.7	4.2	4.8	4.1	4.0	4.8	4.3	4.2			
Estonia	5.8	5.8	4.5	4.9	4.2	4.7	4.5	4.6	4.3	5.4	5.1	4.6			
Ireland	4.9	1.3	-4.7	0.9	1.4	1.8	2.3	2.5	2.8	2.2	2.4	2.7			
Greece	-0.6	-4.9	-4.5	-0.3	2.5	2.9	3.5	2.5	2.1	2.6	2.9	3.0			
Spain	4.2	3.4	-3.9	-2.6	-2.2	-0.9	-0.1	-0.1	0.1	-0.3	0.0	0.2			
France	1.7	1.1	0.0	0.7	0.7	1.8	1.7	1.0	2.0	1.5	1.2	2.4			
Italy	0.6	1.0	0.1	1.0	0.5	1.1	1.0	0.4	-0.3	1.1	0.2	-0.1			
Cyprus	0.2	2.7	-0.7	2.1	3.2	4.6	5.2	4.7	4.6	5.8	6.1	6.0			
Latvia	1.8	1.6	0.7	1.9	3.0	3.7	3.4	3.5	3.3	3.0	2.7	2.8			
Lithuania	1.7	1.2	-1.2	2.3	3.0	3.5	3.3	2.6	2.6	3.3	3.2	3.0			
Luxembourg	7.8	6.9	5.4	5.8	6.7	6.3	7.4	6.6	6.4	6.2	6.1	5.7			
Malta	-1.9	-0.9	-0.6	1.3	3.5	5.8	5.2	4.6	4.3	4.3	3.9	3.7			
Netherlands	3.0	3.0	0.5	1.6	3.6	4.6	5.0	5.2	4.5	4.7	4.8	4.6			
Austria	2.4	1.7	1.6	3.1	2.0	3.0	3.7	3.8	3.8	3.5	3.7	3.8			
Portugal	-0.4	-2.1	-3.7	-0.9	-0.6	1.0	2.3	2.3	2.5	1.7	1.8	2.1			
Slovenia	1.9	2.9	-0.4	1.2	1.3	3.3	4.4	4.6	4.9	3.8	3.5	3.7			
Slovakia	0.3	0.5	-1.2	2.1	1.0	2.3	2.4	2.6	2.4	2.6	2.7	2.9			
Finland	7.7	6.2	1.6	1.1	2.2	3.0	3.2	3.6	3.8	3.1	3.5	3.8			
Euro area	1.5	1.5	0.1	1.3	1.5	2.4	2.8	2.3	2.4	2.6	2.4	2.6			
Bulgaria	4.1	4.8	1.1	1.3	3.4	3.2	4.1	3.9	4.2	3.8	3.6	3.7			
Czechia	3.3	3.5	1.7	3.4	4.1	5.0	4.9	4.3	3.9	5.2	4.6	4.5			
Denmark	3.7	6.0	2.7	3.5	4.0	4.9	4.4	4.2	4.2	3.8	3.9	3.9			
Croatia	:	3.6	-0.8	1.0	3.4	4.3	4.9	4.7	4.7	3.9	3.7	3.6			
Hungary	0.3	-1.3	0.1	3.6	3.3	3.4	4.1	4.9	4.9	4.1	4.7	5.2			
Poland	-1.5	0.6	-0.6	1.1	0.9	2.3	3.5	2.5	2.2	3.4	3.7	3.7			
Romania	2.1	1.9	0.9	2.9	1.1	-0.6	0.0	-0.4	-1.3	-1.3	-1.6	-2.7			
Sweden	4.5	5.9	3.6	4.3	5.5	5.9	5.8	5.3	5.3	5.8	5.8	5.7			
EU27	:	1.7	0.3	1.5	1.8	2.6	3.0	2.5	2.5	2.8	2.6	2.7			
United Kingdom	1.2	-1.3	-3.6	-1.1	0.0	1.2	1.6	1.7	2.0	1.7	2.0	2.3			
EU	:	1.3	-0.3	1.1	1.5	2.4	2.7	2.4	2.4	2.6	2.5	2.7			
Japan	-0.6	-0.6	-3.5	-0.2	-0.3	0.6	0.5	0.6	0.9	-0.1	0.1	0.5			
United States	-0.2	-2.3	-4.9	-1.6	-2.2	-2.3	-3.1	-3.2	-3.2	-2.5	-2.7	-2.7			

Table 47: Exports of goods and services, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	4.7	1.5	4.6	3.5	7.6	5.0	3.5	3.0	3.1	3.4	3.2
Germany	7.3	2.7	6.3	5.3	2.3	4.6	2.0	1.1	2.6	2.8	2.9	3.0
Estonia	5.6	3.5	11.3	-1.4	5.2	3.5	4.3	3.4	3.4	4.6	3.9	3.7
Ireland	9.0	4.2	5.0	39.3	4.4	7.8	8.9	4.5	4.1	6.1	4.5	4.1
Greece	5.9	0.3	3.0	3.1	-1.8	6.8	8.7	4.7	4.2	8.4	5.7	4.4
Spain	4.6	0.4	5.3	4.2	5.2	5.2	2.3	2.3	2.9	2.6	3.3	3.4
France	4.4	0.3	4.6	4.6	1.5	4.5	3.3	2.8	2.9	3.4	3.4	3.2
Italy	3.2	-1.2	4.5	4.4	2.1	5.9	1.9	1.9	3.1	1.6	3.4	3.2
Cyprus	1.4	1.0	2.7	5.2	4.6	6.0	3.3	0.8	0.8	6.2	1.7	1.7
Latvia	9.2	6.1	8.4	3.1	4.4	6.2	1.8	2.2	2.4	3.6	3.3	3.0
Lithuania	14.1	6.8	11.8	0.9	4.0	13.6	4.9	3.6	3.6	5.2	4.1	3.7
Luxembourg	7.4	3.8	7.6	5.3	3.8	-1.9	4.5	1.8	2.4	3.2	2.7	2.2
Malta	1.0	10.1	4.1	15.6	4.5	5.6	2.1	2.4	2.8	1.5	1.9	1.9
Netherlands	4.8	2.1	5.0	7.4	1.7	5.3	2.7	1.6	2.9	3.0	3.6	3.3
Austria	6.5	1.5	4.7	3.5	2.7	4.7	4.4	2.8	3.2	4.6	3.7	3.0
Portugal	4.3	1.6	6.2	6.1	4.4	7.8	3.6	3.2	3.5	5.5	4.3	3.6
Slovenia	8.7	4.6	5.2	5.0	6.4	10.7	7.2	5.4	5.6	8.1	6.2	4.2
Slovakia	12.7	6.4	9.4	6.0	5.5	5.9	4.8	6.1	5.5	5.4	8.0	7.0
Finland	5.5	1.8	1.5	0.8	3.5	7.7	1.5	3.2	3.4	4.2	3.9	3.6
Euro area	5.6	1.6	5.4	6.6	3.0	5.2	3.2	2.3	3.0	3.3	3.5	3.3
Bulgaria	3.9	4.9	7.6	5.7	8.1	5.8	-0.8	3.3	2.9	0.7	2.9	3.4
Czechia	12.4	7.1	7.3	6.0	4.3	6.7	4.5	3.3	3.1	4.4	3.7	3.4
Denmark	4.3	3.1	3.2	3.6	3.9	3.6	0.6	2.5	2.3	0.6	2.7	1.9
Croatia	9.9	-0.2	3.5	9.4	5.6	6.4	2.8	3.2	3.3	4.3	4.2	4.1
Hungary	12.5	8.2	5.8	7.2	5.1	4.7	4.7	4.6	4.8	7.1	6.0	5.6
Poland	9.8	7.1	7.6	7.7	8.8	9.5	6.3	5.2	4.7	6.1	5.8	4.6
Romania	6.2	9.6	11.2	4.6	16.0	10.0	5.4	4.4	3.6	6.3	6.5	6.1
Sweden	5.6	1.1	4.6	5.7	3.0	3.2	3.5	3.1	2.9	3.4	3.2	3.0
EU27	5.8	2.0	5.5	6.5	3.5	5.3	3.3	2.5	3.1	3.5	3.6	3.4
United Kingdom	4.2	2.0	3.4	4.4	1.0	5.6	0.1	2.3	2.5	2.1	2.9	2.0
EU	5.6	2.0	5.2	6.3	3.2	5.4	3.0	2.5	3.1	3.4	3.6	3.2
Japan	7.2	0.0	6.5	2.9	1.7	6.8	3.1	1.7	2.1	4.1	2.6	2.2
United States	2.4	4.3	6.1	0.6	-0.1	3.0	4.0	2.8	2.4	4.0	2.8	2.1

Table 48: Imports of goods and services, volume (percentage change on preceding year, 2000-2020)

24.4.2019

	5-year averages			Spring 2019 forecast						Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	4.1	2.1	4.6	3.4	8.5	4.3	2.7	2.9	3.3	3.1	3.3
Germany	4.5	2.9	5.2	5.6	4.1	4.8	3.3	2.9	3.3	3.3	4.2	4.1
Estonia	9.8	0.7	12.2	-1.7	5.5	3.6	6.1	3.9	3.8	4.7	4.4	3.9
Ireland	7.6	5.2	3.4	33.2	18.5	-9.4	7.0	4.6	4.3	-0.3	4.1	3.8
Greece	5.6	1.3	-3.5	0.4	0.3	7.1	4.2	5.7	4.1	3.6	6.1	3.9
Spain	6.5	-0.6	1.0	5.4	2.9	5.6	3.5	2.7	3.0	3.5	3.5	3.2
France	5.2	1.7	4.4	5.9	3.0	4.0	1.3	2.5	3.0	1.8	3.3	3.1
Italy	3.8	-0.4	0.9	6.8	3.6	5.5	2.3	2.2	3.3	2.6	3.7	3.5
Cyprus	3.0	2.3	-0.2	8.4	6.6	12.2	2.0	3.5	3.0	7.3	3.5	2.7
Latvia	10.5	0.3	8.0	2.1	4.4	8.9	5.1	2.0	2.3	6.3	3.4	3.3
Lithuania	14.2	4.2	10.4	6.8	3.8	12.0	4.3	4.5	4.3	6.5	5.2	4.4
Luxembourg	7.4	3.7	9.2	4.3	4.5	-2.2	5.1	1.8	2.4	3.3	2.6	2.2
Malta	1.0	10.2	2.5	18.3	1.6	0.6	1.3	3.2	3.0	1.9	2.3	1.9
Netherlands	4.4	2.3	4.0	14.5	-2.0	4.9	2.8	1.9	3.4	3.4	4.1	3.7
Austria	5.4	1.0	4.4	3.6	3.4	5.1	2.8	2.9	2.8	3.4	3.3	2.6
Portugal	2.7	1.3	1.4	8.5	4.7	8.1	4.9	4.9	4.6	6.0	5.2	4.4
Slovenia	7.2	3.5	2.8	4.7	6.6	10.3	7.7	6.2	7.2	8.0	6.9	5.2
Slovakia	12.0	4.9	7.4	8.0	3.4	5.3	5.3	5.2	5.0	5.7	6.8	6.3
Finland	6.5	2.7	2.6	2.7	5.4	3.8	4.2	2.2	3.2	3.2	3.1	2.8
Euro area	5.0	1.8	3.8	7.6	4.2	3.9	3.2	2.8	3.3	3.0	3.9	3.6
Bulgaria	9.5	6.0	4.7	5.4	4.5	7.5	3.7	5.0	3.3	4.8	4.6	4.2
Czechia	12.8	5.4	6.7	6.8	2.8	5.9	6.0	4.2	3.5	5.1	4.0	3.4
Denmark	5.6	4.4	3.2	4.6	4.2	3.6	2.7	2.2	2.5	4.2	2.2	2.5
Croatia	10.7	0.0	0.6	9.2	6.2	8.1	5.5	5.3	5.0	6.2	5.9	6.0
Hungary	12.7	5.1	5.2	5.8	3.9	7.7	7.1	6.8	5.1	9.0	7.1	5.1
Poland	5.9	6.9	6.2	6.6	7.6	10.0	7.1	5.7	5.3	6.5	6.4	5.4
Romania	13.2	13.5	7.6	8.0	16.5	11.3	9.1	6.9	4.9	9.1	7.4	6.7
Sweden	3.7	2.1	5.2	5.2	4.3	4.8	2.9	1.9	2.2	3.7	3.2	3.1
EU27	5.3	2.3	4.1	7.4	4.4	4.4	3.5	3.1	3.4	3.4	4.1	3.7
United Kingdom	6.0	0.6	3.7	5.5	3.3	3.5	0.7	2.9	2.5	1.1	2.8	2.2
EU	5.4	2.1	4.0	7.2	4.3	4.3	3.2	3.1	3.3	3.2	3.9	3.6
Japan	4.4	-0.7	6.8	0.8	-1.6	3.4	3.3	1.7	1.6	3.3	2.8	1.6
United States	5.9	-0.2	5.5	5.5	1.9	4.6	4.5	3.1	2.9	4.5	3.9	2.8

Table 49: Merchandise trade balance<sup>1</sup> (fob-fob, as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages			2000-2009			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	3.4	1.1	-1.0	0.0	0.0	0.1	-0.1	-0.1	-0.2	0.4	0.2
Germany	5.3	6.9	6.9	8.6	8.5	8.1	7.1	6.6	6.5	7.5	7.1	6.8
Estonia	-17.1	-13.0	-4.4	-4.3	-3.5	-3.5	-3.7	-4.1	-4.3	-3.6	-3.9	-4.1
Ireland	24.8	17.7	22.0	43.2	38.8	36.6	34.4	33.2	32.6	36.4	35.7	35.0
Greece	-15.7	-16.5	-11.5	-9.1	-9.3	-10.3	-9.9	-10.5	-10.5	-9.4	-10.2	-10.2
Spain	-5.8	-7.3	-3.0	-2.0	-1.4	-1.9	-2.6	-2.5	-2.5	-2.3	-2.4	-2.3
France	0.3	-1.5	-2.3	-1.1	-1.3	-1.8	-1.9	-1.8	-1.9	-2.0	-2.1	-1.9
Italy	0.8	-0.2	0.7	3.1	3.4	3.2	2.7	2.6	2.6	2.8	2.7	2.8
Cyprus	-24.7	-25.7	-18.6	-16.7	-21.0	-24.2	-21.5	-22.4	-23.1	-22.8	-23.8	-24.0
Latvia	-18.5	-18.9	-10.9	-9.0	-7.5	-8.5	-8.7	-8.6	-8.6	-8.7	-9.3	-9.3
Lithuania	-10.5	-11.5	-4.2	-5.3	-4.6	-4.6	-5.9	-6.5	-7.0	-5.9	-6.5	-6.3
Luxembourg	-9.2	-5.5	-0.5	0.1	1.2	1.2	1.4	1.3	1.6	1.2	1.2	1.2
Malta	-13.3	-18.2	-15.2	-19.5	-18.3	-12.6	-11.3	-11.6	-11.7	-11.7	-11.5	-11.3
Netherlands	7.1	8.3	9.0	9.5	9.3	9.6	8.8	8.1	7.9	9.2	9.1	8.9
Austria	-0.3	0.3	-0.4	0.7	0.5	0.3	0.7	0.7	0.9	0.6	0.9	1.1
Portugal	-11.0	-11.3	-6.4	-4.5	-4.3	-5.4	-6.2	-7.0	-7.5	-6.0	-6.5	-6.9
Slovenia	-3.6	-3.5	0.0	3.8	3.8	3.6	2.7	1.8	0.8	3.4	3.2	2.4
Slovakia	-7.5	-3.3	1.8	1.3	2.3	2.0	1.4	2.0	2.6	1.8	2.9	3.5
Finland	8.3	6.5	1.6	0.9	0.2	0.8	0.4	0.5	0.7	0.8	1.1	1.6
Euro area	1.6	0.9	1.8	4.0	3.9	3.6	3.1	2.8	2.8	3.3	3.2	3.1
Euro area, adjusted <sup>2</sup>	0.7	0.2	1.2	3.1	3.2	2.8	2.4	2.1	2.1	2.7	2.6	2.6
Bulgaria	-17.2	-21.9	-7.8	-5.8	-2.0	-1.5	-4.7	-5.3	-5.3	-4.6	-4.8	-5.0
Czechia	-6.1	0.7	3.1	4.1	5.4	5.0	3.8	3.1	2.8	4.3	4.2	4.4
Denmark	4.8	2.3	4.6	4.7	5.9	5.6	5.1	5.3	5.3	4.1	4.1	3.9
Croatia	:	-20.6	-14.3	-15.6	-15.7	-16.6	-17.6	-18.5	-19.2	-16.7	-17.3	-18.0
Hungary	-6.0	-0.8	2.7	3.7	4.1	1.5	-1.1	-2.9	-3.1	0.3	-0.7	-0.3
Poland	-4.2	-3.7	-1.9	0.5	0.7	0.3	-1.1	-2.0	-2.8	-0.7	-1.1	-1.5
Romania	-12.3	-13.9	-6.0	-4.9	-5.5	-6.5	-7.3	-8.0	-8.4	-6.7	-7.4	-8.0
Sweden	7.5	6.1	3.5	3.0	2.2	2.4	2.1	2.6	3.0	2.1	2.1	2.0
United Kingdom	-4.0	-5.5	-6.3	-6.2	-6.7	-6.7	-6.5	-6.7	-6.6	-6.4	-6.3	-6.2
EU	0.5	-0.3	0.4	1.9	1.9	1.7	1.3	0.9	0.9	1.5	1.3	1.3
EU, adjusted <sup>2</sup>	-0.4	-1.1	-0.3	0.8	1.0	0.8	0.4	0.1	0.1	0.6	0.5	0.5
Japan	2.3	1.8	-0.6	-0.2	1.0	0.9	0.2	0.2	0.3	0.6	0.4	0.4
United States	-4.7	-5.5	-4.6	-4.4	-4.2	-4.3	-4.4	-4.4	-4.5	-4.4	-4.4	-4.5

<sup>1</sup> See note 7 on concepts and sources.<sup>2</sup> See note 8 on concepts and sources.Table 50: Current-account balance<sup>1</sup> (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages			2000-2009			Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	4.9	2.7	1.3	-0.8	-0.4	0.9	0.2	0.2	0.0	1.2	1.1
Germany	1.2	5.7	6.7	8.9	8.7	8.2	7.6	6.8	6.5	7.8	7.3	6.9
Estonia	-9.7	-9.0	0.5	1.8	1.8	3.2	1.5	1.4	1.4	3.5	3.2	3.2
Ireland	0.3	-5.3	-0.7	4.4	-4.2	8.5	9.1	8.5	7.9	11.7	11.6	11.4
Greece	-9.3	-13.1	-6.0	-0.3	-1.2	-1.1	-1.4	-1.0	-0.8	-0.2	-0.2	0.3
Spain	-4.3	-7.9	-1.0	1.1	2.2	1.9	0.9	0.9	0.9	1.2	1.0	1.1
France	1.4	-0.3	-1.1	-0.4	-0.8	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7	-0.5
Italy	-0.4	-1.7	-0.8	1.3	2.5	2.5	2.4	2.5	2.5	2.6	2.5	2.5
Cyprus	-3.2	-10.1	-6.1	-1.4	-5.1	-8.4	-6.5	-8.0	-9.4	-8.2	-9.3	-9.5
Latvia	-8.5	-12.0	-1.7	-0.5	1.6	0.7	-0.5	-0.2	-0.2	0.0	-0.4	-0.4
Lithuania	-6.0	-8.6	0.1	-2.0	-0.7	0.9	0.0	-0.1	-0.4	-0.8	-0.8	-0.6
Luxembourg	6.5	4.6	0.7	2.0	2.6	4.8	4.8	4.6	4.7	4.2	3.8	3.3
Malta	-4.1	-6.2	-0.5	2.8	3.8	10.4	11.2	9.8	9.5	12.3	11.2	10.6
Netherlands	5.6	5.6	9.1	6.3	8.1	10.5	11.0	10.1	9.5	10.1	9.5	9.1
Austria	0.8	2.9	2.3	1.9	2.6	2.1	2.5	2.4	2.6	2.0	2.2	2.4
Portugal	-9.2	-10.7	-3.5	-0.9	0.1	0.2	-0.9	-1.0	-1.1	0.0	-0.1	-0.1
Slovenia	-2.0	-3.0	1.9	4.5	5.4	7.1	7.3	6.7	6.1	7.5	7.1	6.7
Slovakia	-6.0	-6.5	-1.5	-2.3	-1.2	-0.2	-1.1	-0.5	-0.1	0.0	1.2	2.1
Finland	6.9	3.2	-1.0	-0.7	-0.8	-0.3	-1.9	-1.5	-1.4	0.7	1.1	1.6
Euro area	0.4	0.2	1.9	3.3	3.5	3.9	3.6	3.3	3.2	3.8	3.6	3.6
Euro area, adjusted <sup>2</sup>	-0.1	-0.3	1.2	2.7	3.1	3.2	2.9	2.6	2.5	3.1	2.9	2.9
Bulgaria	-5.0	-16.6	0.4	0.6	5.3	6.2	2.5	1.6	1.5	5.9	4.6	5.1
Czechia	-4.1	-4.0	-2.8	-1.5	0.1	0.3	0.1	-0.5	-0.6	-0.5	-0.5	-0.1
Denmark	2.9	3.1	7.2	8.2	7.9	8.0	6.1	6.3	6.3	6.1	6.2	6.1
Croatia	-3.7	-6.5	0.4	4.6	2.5	4.1	2.9	2.6	1.9	2.5	2.0	1.8
Hungary	-7.6	-6.2	1.6	2.7	6.2	3.0	0.5	-1.2	-1.4	1.2	0.0	0.3
Poland	-3.6	-4.8	-2.9	0.2	0.0	0.1	-0.5	-1.0	-1.4	-0.6	-0.9	-1.3
Romania	-5.0	-9.7	-3.3	-1.1	-2.0	-3.4	-4.7	-5.2	-5.3	-3.7	-4.2	-4.5
Sweden	5.7	7.7	5.4	4.3	3.8	3.7	3.4	4.1	4.6	3.2	3.0	2.9
United Kingdom	-2.2	-3.3	-3.8	-4.9	-5.2	-3.3	-3.9	-3.7	-3.4	-3.3	-3.2	-3.0
EU	-0.1	-0.5	0.9	1.8	2.0	2.6	2.2	2.0	1.9	2.5	2.3	2.3
EU, adjusted <sup>2</sup>	-0.8	-1.3	0.3	0.8	1.3	1.3	1.2	1.0	0.9	1.1	1.0	1.0
Japan	2.8	3.6	1.7	3.1	4.0	4.2	3.5	3.6	3.6	4.7	4.7	4.7
United States	-4.3	-4.7	-2.5	-2.3	-2.4	-2.4	-2.4	-2.5	-2.6	-2.4	-2.6	-2.8

<sup>1</sup> See note 7 on concepts and sources.<sup>2</sup> See note 8 on concepts and sources.

Table 51: Net lending (+) or net borrowing (-) of the nation<sup>1</sup> (as a percentage of GDP, 2000-2020)

24.4.2019

	5-year averages						Spring 2019 forecast			Autumn 2018 forecast		
	2000-04	2005-09	2010-14	2015	2016	2017	2018	2019	2020	2018	2019	2020
	Belgium	4.7	2.5	1.3	-0.7	-0.3	1.0	0.3	0.2	0.0	1.2	1.2
Germany	1.2	5.7	6.6	8.9	8.6	8.0	7.4	6.6	6.3	7.6	7.3	6.9
Estonia	-9.3	-7.3	3.4	3.9	2.8	4.2	2.7	2.6	2.7	4.9	4.7	4.6
Ireland	0.8	-5.2	-1.5	3.9	-5.7	-1.1	2.1	1.9	1.6	3.5	3.8	4.1
Greece	-8.0	-11.5	-4.1	2.1	0.4	0.0	-0.1	0.5	0.9	1.0	1.0	1.4
Spain	-3.4	-7.4	-0.5	1.7	2.4	2.2	1.5	1.5	1.6	1.5	1.3	1.4
France	1.3	-0.2	-1.1	-0.5	-0.8	-0.6	-0.7	-0.6	-0.7	-0.5	-0.5	-0.5
Italy	-0.3	-1.6	-0.7	1.7	2.3	2.6	2.4	2.5	2.5	2.5	2.4	2.4
Cyprus	-2.8	-9.7	-5.5	-1.1	-4.9	-7.8	-6.9	-7.1	-8.6	-8.1	-9.3	-9.5
Latvia	-8.0	-10.4	0.8	2.3	2.6	1.5	1.3	1.7	1.9	1.8	1.7	1.9
Lithuania	-5.7	-6.5	3.2	1.0	0.7	2.1	1.3	1.4	1.2	0.6	0.6	0.7
Luxembourg	6.1	3.6	0.0	1.0	2.0	4.0	3.9	3.5	3.6	3.1	2.9	2.6
Malta	-3.7	-4.4	1.2	5.6	4.1	10.9	11.7	10.8	10.5	12.9	12.0	11.5
Netherlands	5.6	5.6	8.6	5.8	7.9	10.4	10.9	10.0	9.4	9.8	9.2	8.8
Austria	0.6	2.9	2.3	1.3	2.5	2.0	2.4	2.4	2.5	1.8	2.0	2.3
Portugal	-7.5	-9.5	-1.9	0.3	1.0	1.1	0.2	0.0	0.1	0.9	0.8	0.8
Slovenia	-2.2	-2.8	2.4	5.6	4.6	6.3	6.8	6.0	5.4	7.0	7.4	6.9
Slovakia	-6.5	-6.0	0.0	-0.2	-1.4	-0.8	-1.6	-1.0	-0.6	0.2	1.6	2.5
Finland	6.9	3.3	-0.9	-0.6	-0.8	-0.2	-1.8	-1.4	-1.3	0.6	1.0	1.1
Euro area	0.6	0.3	2.0	3.5	3.4	3.7	3.4	3.2	3.0	3.6	3.5	3.4
Euro area, adjusted <sup>2</sup>	0.1	-0.2	1.3	2.8	3.1	3.0	2.7	2.5	2.4	2.9	2.7	2.7
Bulgaria	-4.9	-16.2	2.0	3.9	7.3	7.2	3.6	2.9	2.8	7.1	5.9	6.5
Czechia	-3.9	-3.3	-1.1	1.3	0.6	0.8	1.0	0.6	0.7	0.0	0.0	0.5
Denmark	2.9	3.1	7.2	7.9	7.9	8.0	6.2	6.3	6.5	6.2	6.3	6.2
Croatia	-3.7	-6.4	0.5	5.3	4.0	4.7	4.4	3.9	3.1	3.4	3.2	3.2
Hungary	-7.4	-5.2	4.4	7.4	6.2	4.3	2.2	1.1	1.0	3.2	2.4	2.3
Poland	-3.6	-4.0	-1.0	2.6	1.2	1.1	0.5	0.2	-0.1	0.5	0.3	0.0
Romania	-4.6	-9.1	-1.7	1.3	0.5	-1.8	-3.1	-3.4	-3.4	-2.1	-2.5	-2.9
Sweden	5.6	7.5	5.2	4.1	3.8	3.7	3.4	4.1	4.6	3.1	2.8	2.6
United Kingdom	-2.2	-3.3	-3.9	-5.0	-5.3	-3.4	-4.0	-3.8	-3.5	-3.4	-3.3	-3.1
EU	0.0	-0.4	1.1	2.0	2.0	2.5	2.1	2.0	1.9	2.4	2.3	2.2
EU, adjusted <sup>2</sup>	-0.7	-1.1	0.5	1.1	1.3	1.2	1.1	0.9	0.9	1.0	0.9	0.9
Japan	2.7	3.5	1.7	3.1	3.8	4.2	3.5	3.5	3.6	4.5	4.5	4.5
United States	-4.3	-4.7	-2.5	-2.3	-2.4	-2.4	-2.4	-2.5	-2.6	-2.4	-2.6	-2.8

<sup>1</sup> See note 7 on concepts and sources.<sup>2</sup> See note 8 on concepts and sources.Table 52: Current-account balance<sup>1</sup> (in billions of euro, 2012-20)

24.4.2019

	2012-2017						Spring 2019 forecast			Autumn 2018 forecast		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018	2019	2020
Belgium	5.9	4.6	-1.1	-3.1	-1.6	3.9	1.0	0.9	0.0	5.3	5.3	5.3
Germany	197.0	189.7	224.0	271.6	274.4	268.9	258.1	236.5	235.1	263.9	257.3	251.4
Estonia	-0.3	0.1	0.2	0.4	0.4	0.8	0.4	0.4	0.4	0.9	0.9	0.9
Ireland	-5.9	2.8	2.1	11.6	-11.4	24.9	29.0	28.5	27.8	37.8	39.7	41.5
Greece	-8.1	-4.0	-3.7	-0.5	-2.1	-1.9	-2.6	-1.9	-1.5	-0.4	-0.4	0.6
Spain	-4.6	15.0	10.3	11.4	24.1	22.4	11.3	11.3	11.9	14.6	12.5	14.2
France	-24.2	-20.8	-26.4	-9.8	-17.5	-14.1	-15.2	-13.5	-15.9	-13.8	-15.9	-11.9
Italy	-5.8	15.3	30.4	21.3	41.6	43.5	42.8	45.0	45.0	45.2	44.4	45.8
Cyprus	-1.2	-0.9	-0.8	-0.3	-0.9	-1.6	-1.3	-1.7	-2.1	-1.7	-2.0	-2.2
Latvia	-0.8	-0.6	-0.4	-0.1	0.4	0.2	-0.1	-0.1	-0.1	0.0	-0.1	-0.1
Lithuania	-0.3	0.5	1.5	-0.8	-0.3	0.4	0.0	-0.1	-0.2	-0.4	-0.4	-0.3
Luxembourg	-0.1	-0.6	-0.5	1.0	1.4	2.7	2.8	2.8	3.0	2.4	2.3	2.1
Malta	0.0	0.0	0.5	0.3	0.4	1.2	1.4	1.3	1.4	1.5	1.4	1.4
Netherlands	66.9	66.5	63.9	43.5	57.1	77.2	84.8	81.5	78.6	77.8	77.3	76.3
Austria	6.1	6.1	8.2	6.4	9.3	7.6	9.6	9.8	10.7	7.8	8.9	10.1
Portugal	-3.4	1.3	-0.4	-1.6	0.3	0.4	-1.7	-2.2	-2.3	0.1	-0.1	-0.3
Slovenia	0.6	1.2	2.2	1.7	2.2	3.1	3.3	3.3	3.1	3.4	3.5	3.5
Slovakia	0.3	1.1	0.7	-1.8	-1.0	-0.2	-1.0	-0.5	-0.1	0.0	1.2	2.1
Finland	-3.8	-3.8	-2.7	-1.5	-1.8	-0.7	-4.4	-3.6	-3.5	1.7	2.6	3.9
Euro area	218.1	273.4	308.0	349.6	375.0	438.5	418.2	397.5	391.3	446.1	438.5	444.4
Euro area, adjusted <sup>2</sup>	134.9	226.4	256.2	282.1	334.6	362.8	334.7	314.1	307.8	356.8	349.2	355.1
Bulgaria	-0.1	0.9	0.2	0.3	2.6	3.2	1.4	1.0	1.0	3.3	2.7	3.2
Czechia	-3.6	-1.7	-1.9	-2.6	0.2	0.6	0.2	-1.2	-1.4	-0.9	-1.1	-0.2
Denmark	16.0	20.1	23.7	22.5	22.3	23.3	18.2	19.4	20.0	17.9	19.1	19.2
Croatia	0.2	0.4	0.9	2.0	1.2	2.0	1.5	1.4	1.1	1.3	1.1	1.0
Hungary	1.8	3.8	1.6	3.0	7.1	3.7	0.6	-1.7	-2.1	1.6	0.0	0.5
Poland	-12.8	-2.0	-5.6	0.8	-0.1	0.6	-2.7	-5.0	-7.6	-3.0	-4.6	-6.9
Romania	-5.9	-1.4	-0.7	-1.8	-3.5	-6.3	-9.6	-11.3	-12.1	-7.6	-9.1	-10.6
Sweden	23.5	22.2	20.5	19.3	17.7	17.7	15.9	19.6	22.4	15.0	14.6	14.3
United Kingdom	-78.7	-106.8	-112.8	-128.4	-125.4	-78.0	-92.3	-93.8	-89.1	-79.7	-78.5	-76.0
EU	158.4	208.9	233.8	264.8	297.0	405.3	351.3	325.8	323.4	393.9	382.6	388.8
EU, adjusted <sup>2</sup>	76.4	125.5	111.0	121.9	189.2	204.0	184.1	158.7	156.3	174.4	163.1	169.4
Japan	46.5	34.4	27.9	123.0	177.6	182.9	147.0	157.9	160.8	199.3	202.0	207.8
United States	-332.2	-262.6	-274.9	-367.5	-391.1	-397.8	-413.6	-475.0	-507.5	-416.0	-476.0	-542.7

<sup>1</sup> See note 7 on concepts and sources.<sup>2</sup> See note 8 on concepts and sources.

Table 53: Export markets (a) (percentage change on preceding year, 2012-20)

24.4.2019

							Spring 2019			Autumn 2018		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018	2019	2020
Belgium	1.0	2.6	4.5	5.2	2.5	4.8	3.2	2.8	3.4	3.5	3.8	3.6
Germany	1.4	3.0	3.7	3.5	3.2	5.4	3.6	3.1	3.5	4.1	3.9	3.6
Estonia	3.4	2.2	1.7	1.7	3.4	5.9	3.8	2.6	3.3	4.2	3.7	3.5
Ireland	2.3	3.3	4.7	4.1	2.5	4.6	3.2	3.0	3.4	3.4	3.8	3.4
Greece	2.9	3.4	3.8	3.6	2.7	5.3	2.8	3.0	3.8	3.6	3.5	3.7
Spain	1.5	3.3	3.9	4.1	2.4	4.7	2.9	2.8	3.5	3.4	3.6	3.5
France	1.5	3.0	4.5	3.7	2.6	4.9	3.6	3.0	3.5	3.8	3.8	3.6
Italy	1.7	3.5	3.4	3.2	3.0	5.2	3.4	3.0	3.5	3.9	3.8	3.6
Cyprus	8.3	8.1	1.2	-5.1	-2.5	7.6	3.8	3.2	4.0	4.2	3.9	3.7
Latvia	5.0	3.7	1.9	-0.1	2.7	6.9	3.7	3.2	3.7	4.6	4.1	3.8
Lithuania	3.8	1.8	1.2	-1.0	2.9	6.6	4.1	3.1	3.5	4.6	4.0	3.8
Luxembourg	2.7	3.4	6.1	7.0	3.9	2.6	2.4	3.2	3.6	2.1	3.7	3.5
Malta	3.7	4.3	5.4	4.8	2.8	3.7	2.8	3.1	3.7	2.9	3.6	3.4
Netherlands	0.5	2.3	4.7	5.0	4.6	4.3	3.3	3.0	3.4	3.4	3.8	3.6
Austria	0.9	3.6	3.5	4.2	3.4	5.4	3.7	3.4	3.7	4.0	4.3	4.0
Portugal	0.4	2.4	5.0	4.5	1.8	4.2	3.0	2.9	3.4	3.3	3.7	3.4
Slovenia	-0.2	2.3	3.6	4.0	4.0	6.2	4.0	3.6	3.9	4.5	4.5	4.2
Slovakia	0.2	2.1	4.8	4.2	4.0	6.3	4.2	3.5	3.6	4.6	4.3	3.9
Finland	3.1	2.9	3.2	1.2	2.7	5.7	3.7	2.9	3.5	4.2	3.9	3.7
Euro area (b)	1.4	3.0	4.1	4.0	3.1	5.0	3.4	3.0	3.5	3.8	3.9	3.6
Bulgaria	0.6	3.3	3.6	2.6	3.8	6.6	3.4	3.1	4.2	4.4	3.8	4.3
Czechia	0.5	2.8	3.8	4.1	3.8	5.8	3.8	3.3	3.6	4.3	4.3	4.1
Denmark	2.3	3.0	4.8	3.8	2.9	4.9	3.5	3.0	3.4	3.9	4.0	3.6
Croatia	1.0	3.2	4.1	4.4	3.5	5.7	3.8	3.8	4.2	4.1	4.5	4.1
Hungary	0.7	2.7	4.0	4.3	4.2	6.0	4.1	3.4	3.7	4.4	4.3	4.1
Poland	1.2	2.4	3.5	3.8	3.4	5.4	3.5	3.1	3.5	4.0	4.0	3.8
Romania	0.4	2.5	3.8	3.9	3.0	5.6	3.3	3.0	3.7	3.9	3.8	3.8
Sweden	2.5	3.1	3.8	3.5	3.3	4.5	3.3	2.9	3.4	3.8	3.9	3.4
United Kingdom	2.2	3.5	4.4	4.8	2.9	4.0	3.8	3.1	3.5	3.7	3.9	3.6
EU (b)	1.5	3.0	4.1	4.0	3.1	4.9	3.5	3.0	3.5	3.8	3.9	3.6
Japan	4.0	4.1	3.8	2.3	3.2	6.8	5.2	3.6	3.8	5.1	4.5	3.9
United States	4.2	3.6	4.1	2.8	1.9	4.7	3.9	2.7	3.6	4.1	3.8	3.6

(a) Imports of goods and services to the various markets (incl. EU-markets) weighted according to their share in country's exports of goods and services.

(b) Intra- and extra-EU trade.

Table 54: Export performance (a) (percentage change on preceding year, 2012-20)

24.4.2019

							Spring 2019			Autumn 2018		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018	2019	2020
Belgium	-0.7	-1.6	0.6	-1.6	5.0	0.2	0.4	0.2	-0.2	-0.1	-0.6	-0.7
Germany	1.4	-1.3	1.0	1.7	-0.9	-0.8	-1.6	-1.9	-0.9	-1.2	-0.9	-0.5
Estonia	1.3	0.6	1.2	-3.0	1.8	-2.3	0.5	0.8	0.1	0.3	0.2	0.2
Ireland	-3.1	-0.4	9.4	33.8	1.8	3.1	5.4	1.4	0.7	2.6	0.7	0.7
Greece	-1.7	-1.8	3.8	-0.5	-4.4	1.4	5.8	1.7	0.4	4.7	2.1	0.6
Spain	-0.5	1.0	0.4	0.1	2.7	0.5	-0.6	-0.5	-0.6	-0.8	-0.4	-0.1
France	1.4	-0.9	-1.2	0.9	-1.1	-0.4	-0.2	-0.2	-0.6	-0.4	-0.5	-0.4
Italy	0.6	-2.7	-0.7	1.1	-0.8	0.7	-1.5	-1.0	-0.5	-2.2	-0.4	-0.4
Cyprus	-10.2	-5.6	3.0	10.9	7.2	-1.5	-0.5	-2.3	-3.1	1.9	-2.1	-1.9
Latvia	4.5	-2.5	4.0	3.2	1.7	-0.6	-1.8	-1.0	-1.2	-1.0	-0.8	-0.8
Lithuania	8.2	7.9	2.1	1.9	1.1	6.6	0.8	0.5	0.1	0.6	0.1	-0.1
Luxembourg	0.1	1.8	9.7	-1.6	0.0	-4.4	2.1	-1.3	-1.1	1.1	-1.0	-1.2
Malta	3.2	-3.3	-1.2	10.3	1.7	1.9	-0.7	-0.7	-0.9	-1.4	-1.6	-1.4
Netherlands	2.7	0.2	-0.1	2.2	-2.8	1.0	-0.5	-1.4	-0.5	-0.4	-0.2	-0.3
Austria	0.5	-2.8	-0.5	-0.7	-0.7	-0.7	0.7	-0.6	-0.5	0.6	-0.5	-1.0
Portugal	3.0	4.4	-0.6	1.5	2.5	3.5	0.6	0.3	0.1	2.1	0.6	0.1
Slovenia	0.8	0.7	2.0	0.9	2.4	4.3	3.1	1.8	1.7	3.4	1.7	0.0
Slovakia	9.1	4.5	-0.8	1.7	1.4	-0.4	0.5	2.5	1.8	0.7	3.5	3.0
Finland	-1.8	-1.8	-5.7	-0.4	0.8	1.9	-2.1	0.3	-0.1	0.0	0.0	-0.1
Euro area (b)	1.0	-0.8	0.6	2.5	-0.1	0.2	-0.2	-0.7	-0.5	-0.4	-0.4	-0.3
Bulgaria	1.4	6.2	-0.5	3.1	4.2	-0.8	-4.0	0.2	-1.3	-3.6	-0.9	-0.8
Czechia	3.8	-2.5	4.7	1.8	0.5	0.9	0.7	0.0	-0.5	0.1	-0.6	-0.7
Denmark	-1.1	-1.3	-1.6	-0.2	0.9	-1.3	-2.8	-0.5	-1.0	-3.1	-1.3	-1.6
Croatia	-1.1	-0.1	1.8	4.8	2.0	0.7	-0.9	-0.5	-0.8	0.2	-0.3	0.0
Hungary	-2.5	1.5	4.9	2.8	0.8	-1.2	0.6	1.1	1.1	2.5	1.6	1.4
Poland	3.4	3.6	3.1	3.8	5.3	3.8	2.7	2.0	1.2	2.0	1.7	0.8
Romania	0.7	17.3	4.0	0.7	12.6	4.2	2.1	1.4	0.0	2.3	2.6	2.2
Sweden	-1.5	-3.7	1.4	2.1	-0.3	-1.3	0.2	0.2	-0.4	-0.4	-0.6	-0.4
United Kingdom	-0.8	-1.9	-2.0	-0.3	-1.8	1.6	-3.5	-0.8	-0.9	-1.6	-1.0	-1.6
EU (b)	0.8	-0.7	0.6	2.2	0.1	0.4	-0.5	-0.5	-0.4	-0.4	-0.3	-0.4
Japan	-4.0	-3.2	5.3	0.6	-1.4	0.0	-2.0	-1.8	-1.6	-0.9	-1.9	-1.7
United States	-0.7	0.0	0.2	-2.2	-1.9	-1.6	0.0	0.2	-1.2	-0.1	-1.0	-1.4

(a) Index for exports of goods and services divided by an index for growth of markets.

(b) Intra- and extra-EU trade.

Table 55: World GDP, volume (percentage change on preceding year, 2014-20)

24.4.2019

	(a)	2014	2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
						2018	2019	2020	2018	2019	2020
EU	16.5	1.8	2.3	2.0	2.5	2.0	1.4	1.6	2.1	1.9	1.8
Euro area	11.5	1.4	2.1	2.0	2.4	1.9	1.2	1.5	2.1	1.9	1.7
Belgium	0.4	1.3	1.7	1.5	1.7	1.4	1.2	1.2	1.5	1.5	1.4
Bulgaria	0.1	1.8	3.5	3.9	3.8	3.1	3.3	3.4	3.5	3.7	3.6
Czechia	0.3	2.7	5.3	2.5	4.4	2.9	2.6	2.4	3.0	2.9	2.6
Denmark	0.2	1.6	2.3	2.4	2.3	1.4	1.7	1.6	1.2	1.8	1.6
Germany	3.3	2.2	1.7	2.2	2.2	1.4	0.5	1.5	1.7	1.8	1.7
Estonia	0.0	2.9	1.9	3.5	4.9	3.9	2.8	2.4	3.5	2.8	2.6
Ireland	0.3	8.8	25.1	5.0	7.2	6.7	3.8	3.4	7.8	4.5	3.8
Greece	0.2	0.7	-0.4	-0.2	1.5	1.9	2.2	2.2	2.0	2.0	2.0
Spain	1.4	1.4	3.6	3.2	3.0	2.6	2.1	1.9	2.6	2.2	2.0
France	2.2	1.0	1.1	1.2	2.2	1.6	1.3	1.5	1.7	1.6	1.6
Croatia	0.1	-0.1	2.4	3.5	2.9	2.6	2.6	2.5	2.8	2.8	2.6
Italy	1.8	0.1	0.9	1.1	1.7	0.9	0.1	0.7	1.1	1.2	1.3
Cyprus	0.0	-1.3	2.0	4.8	4.5	3.9	3.1	2.7	3.9	3.5	2.9
Latvia	0.0	1.9	3.0	2.1	4.6	4.8	3.1	2.8	4.1	3.2	2.9
Lithuania	0.1	3.5	2.0	2.4	4.1	3.4	2.7	2.4	3.4	2.8	2.5
Luxembourg	0.0	4.3	3.9	2.4	1.5	2.6	2.5	2.6	3.1	3.0	2.7
Hungary	0.2	4.2	3.5	2.3	4.1	4.9	3.7	2.8	4.3	3.4	2.6
Malta	0.0	8.5	10.7	5.7	6.7	6.6	5.5	4.8	5.4	4.9	4.4
Netherlands	0.7	1.4	2.0	2.2	2.9	2.7	1.6	1.6	2.8	2.4	1.8
Austria	0.3	0.7	1.1	2.0	2.6	2.7	1.5	1.6	2.7	2.0	1.8
Poland	0.9	3.3	3.8	3.1	4.8	5.1	4.2	3.6	4.8	3.7	3.3
Portugal	0.2	0.9	1.8	1.9	2.8	2.1	1.7	1.7	2.2	1.8	1.7
Romania	0.4	3.4	3.9	4.8	7.0	4.1	3.3	3.1	3.6	3.8	3.6
Slovenia	0.1	3.0	2.3	3.1	4.9	4.5	3.1	2.8	4.3	3.3	3.0
Slovakia	0.1	2.8	4.2	3.1	3.2	4.1	3.8	3.4	4.0	4.1	3.5
Finland	0.2	-0.6	0.5	2.8	2.7	2.3	1.6	1.2	2.9	2.2	1.9
Sweden	0.4	2.6	4.5	2.7	2.1	2.3	1.4	1.6	2.4	1.8	1.8
United Kingdom	2.3	2.9	2.3	1.8	1.8	1.4	1.3	1.3	1.3	1.2	1.2
<b>Candidate Countries</b>	1.9	4.7	5.8	3.2	7.0	2.7	-1.9	3.9	3.8	-1.1	3.1
- Albania	0.0	1.8	2.2	3.3	3.8	4.1	3.8	3.7	4.1	3.9	3.9
- Montenegro	0.0	1.8	3.4	2.9	4.7	4.9	2.9	3.1	3.9	2.8	3.1
- North Macedonia	0.0	3.6	3.9	2.8	0.2	2.7	3.0	3.2	2.1	2.8	3.1
- Serbia	0.1	-1.6	1.8	3.3	2.0	4.3	3.1	3.8	4.1	3.8	3.8
- Turkey	1.7	5.2	6.1	3.2	7.4	2.6	-2.3	3.9	3.8	-1.5	3.0
<b>Potential Candidates</b>	0.1	0.8	4.1	3.6	3.5	3.3	3.4	3.7	3.0	3.2	3.3
Iceland	0.0	2.1	4.7	6.6	4.6	4.6	1.8	2.8	3.4	3.1	3.0
Norway	0.3	2.0	2.0	1.2	2.0	1.4	1.8	1.8	1.7	1.9	1.9
Switzerland	0.4	2.4	1.3	1.6	1.6	2.5	1.5	2.0	3.0	2.3	2.0
Australia	1.0	2.6	2.5	2.8	2.4	2.7	2.4	2.4	2.9	2.7	2.7
Canada	1.4	2.9	0.7	1.1	3.0	1.8	1.4	1.8	2.1	2.0	1.9
Japan	4.3	0.4	1.2	0.6	1.9	0.8	0.8	0.6	1.1	1.0	0.5
Korea	1.6	3.3	2.8	2.9	3.1	2.7	2.5	2.5	2.8	2.7	2.5
United States	15.3	2.5	2.9	1.6	2.2	2.9	2.4	1.9	2.9	2.6	1.9
<b>Advanced economies</b>	44.4	2.2	2.5	1.8	2.6	2.3	1.7	1.8	2.4	2.1	1.9
<b>Emerging and developing Asia</b>	33.2	6.6	6.6	6.7	6.5	6.5	6.1	6.1	6.5	6.2	6.1
- China	18.2	7.3	6.9	6.7	6.8	6.6	6.2	6.0	6.6	6.2	5.9
- India	7.5	7.0	7.5	8.7	6.9	7.4	7.1	7.3	7.4	7.5	7.5
- Indonesia	2.5	5.0	4.9	5.0	5.1	5.2	5.1	5.0	5.2	5.1	5.0
<b>CIS</b>	4.5	1.0	-2.3	0.5	2.2	2.8	2.1	2.3	2.3	2.2	2.3
- Russia	3.2	0.7	-2.8	-0.1	1.5	2.3	1.5	1.8	1.7	1.6	1.8
- Other CIS	1.3	1.7	-1.1	1.9	3.6	3.9	3.4	3.5	3.8	3.5	3.5
<b>Latin America</b>	7.7	1.3	0.2	-0.8	1.1	0.7	1.1	2.3	1.0	1.7	2.3
- Argentina	0.7	-2.5	2.7	-2.1	2.7	-2.5	-1.6	2.3	-2.8	-2.5	1.9
- Brazil	2.5	0.5	-3.5	-3.3	1.1	1.1	1.9	2.4	1.1	1.9	2.3
- Mexico	1.9	2.8	3.3	2.9	2.1	2.0	1.9	2.3	2.1	2.5	2.4
<b>MENA</b>	6.7	3.0	2.4	4.5	2.0	1.7	1.5	2.6	2.2	2.2	2.4
- Saudi Arabia	1.4	3.7	4.1	1.7	-0.8	2.2	1.9	2.0	2.2	2.6	2.4
<b>Sub-Saharan Africa</b>	3.2	5.0	3.3	1.2	2.8	2.7	3.4	3.5	3.1	3.6	3.8
- South Africa	0.6	1.8	1.2	0.4	1.4	0.8	1.3	1.5	0.6	1.5	2.0
<b>Emerging and developing economies</b>	55.6	4.6	4.0	4.4	4.6	4.6	4.4	4.8	4.7	4.7	4.7
<b>World</b>	100.0	3.5	3.3	3.2	3.7	3.6	3.2	3.5	3.7	3.5	3.5
<b>World excluding EU</b>	83.5	3.8	3.5	3.5	3.9	3.9	3.6	3.8	4.0	3.8	3.8
<b>World excluding euro area</b>	88.5	3.8	3.5	3.4	3.9	3.8	3.5	3.7	3.9	3.7	3.7

(a) Relative weights in %, based on GDP (at constant prices and PPS) in 2017.

Table 56: World exports of goods and services, volume (percentage change on preceding year, 2014-20)

24.4.2019

	(a)	2014	2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
						2018	2019	2020	2018	2019	2020
EU (b)	35.3	4.7	6.3	3.2	5.4	3.0	2.5	3.1	3.4	3.6	3.2
Euro area (b)	26.6	4.7	6.6	3.0	5.2	3.2	2.3	3.0	3.3	3.5	3.3
<b>Candidate Countries</b>	1.1	7.8	4.8	-0.3	11.5	7.8	5.3	4.1	5.9	5.4	4.0
- Albania	0.0	1.2	1.0	11.3	12.9	3.0	5.9	6.7	4.5	4.3	5.1
- Montenegro	0.0	-0.7	5.7	5.9	1.8	9.5	4.1	3.8	7.5	2.6	3.4
- North Macedonia	0.0	16.5	8.5	9.1	8.1	15.3	8.0	8.5	11.2	9.7	9.7
- Serbia	0.1	4.3	9.4	11.9	8.2	8.9	6.1	9.3	8.5	7.9	7.2
- Turkey	0.9	8.2	4.3	-1.9	11.9	7.5	5.1	3.3	5.5	5.1	3.4
Iceland	0.1	3.2	9.1	10.9	5.4	1.6	1.0	2.4	3.6	3.2	3.2
Norway	0.6	3.1	4.7	1.1	-0.2	-0.8	1.6	2.3	0.7	3.3	2.6
Switzerland	2.0	-6.2	2.6	6.7	-0.4	2.0	3.2	3.5	4.4	4.2	3.9
Australia	1.3	6.9	6.5	6.8	3.4	5.0	1.6	2.6	4.6	4.9	4.8
Canada	2.3	5.9	3.5	1.0	1.1	3.3	3.7	3.0	3.5	4.1	2.9
Japan	3.8	9.3	2.9	1.7	6.8	3.1	1.7	2.1	4.1	2.6	2.2
Korea	3.0	2.0	-0.1	2.6	1.9	4.2	2.3	3.7	3.5	3.3	3.0
United States	10.4	4.3	0.6	-0.1	3.0	4.0	2.8	2.4	4.0	2.8	2.1
<b>Advanced economies</b>	67.3	4.2	4.1	2.2	4.7	3.3	2.6	2.9	3.7	3.5	3.0
<b>Emerging and developing Asia</b>	17.7	4.2	-1.5	2.7	9.8	6.0	3.8	4.2	4.9	4.5	4.2
- China	10.8	4.3	-2.2	1.1	9.1	5.0	2.8	3.0	4.0	3.4	3.1
- India	2.2	3.9	-5.5	6.7	10.0	10.4	5.8	7.2	6.9	6.8	6.8
- Indonesia	0.9	-1.9	-6.1	1.1	13.4	3.7	5.4	5.9	5.1	5.5	6.0
CIS	2.8	-0.4	1.1	1.0	5.2	6.0	3.0	3.5	6.6	4.1	4.1
- Russia	1.8	0.5	3.7	3.2	5.1	5.6	2.7	3.5	5.2	4.0	4.0
- Other CIS	0.9	-2.2	-3.9	-3.3	5.4	6.9	3.5	3.6	9.5	4.3	4.3
<b>Latin America</b>	5.1	1.8	4.5	3.0	4.8	3.6	3.1	4.1	3.9	4.2	4.1
- Argentina	0.3	-7.8	-1.6	6.8	-0.2	-2.1	8.0	5.1	1.3	5.4	3.3
- Brazil	1.1	-0.3	8.1	3.7	11.4	7.1	3.5	4.3	2.2	4.5	4.8
- Mexico	1.9	7.0	8.4	3.7	3.9	5.7	3.5	4.6	6.9	4.4	4.0
<b>MENA</b>	5.7	2.1	5.4	3.5	1.5	2.4	2.1	2.2	2.5	2.7	3.1
- Saudi Arabia	1.1	1.9	4.1	5.9	-0.4	7.6	0.6	1.2	2.3	2.2	3.0
<b>Sub-Saharan Africa</b>	1.4	1.2	2.6	-1.3	1.9	2.2	4.1	3.8	2.6	4.4	4.3
- South Africa	0.5	3.6	2.8	1.0	-0.1	1.4	2.4	2.8	1.0	3.2	3.6
<b>Emerging and developing economies</b>	32.7	2.7	1.3	2.6	6.9	4.8	3.3	3.7	4.4	4.0	4.0
<b>World</b>	100.0	3.7	3.1	2.3	5.4	3.8	2.9	3.2	3.9	3.7	3.3
<b>World excluding EU</b>	64.7	3.2	1.5	1.8	5.4	4.3	3.1	3.3	4.2	3.7	3.4
<b>World excluding euro area</b>	73.4	3.3	1.9	2.1	5.5	4.1	3.1	3.3	4.1	3.7	3.4

(a) Relative weights in %, based on exports of goods and services (at current prices and current exchange rates) in 2017.

(b) Intra- and extra-EU trade.

Table 57: Export shares in EU trade (goods only - 2017)

24.4.2019

	EU	Euro Area	Candidate Countries	USA	Japan	Other Advanced Economies	China	Rest of Asia	CIS	MENA	Latin America	Sub-Saharan Africa
EU	63.9	46.3	2.1	7.7	1.2	7.3	3.9	3.3	2.3	4.6	2.4	1.4
Euro area	63.9	45.6	2.0	7.6	1.2	6.8	4.0	3.4	2.2	4.7	2.6	1.4
Belgium	74.1	58.7	1.3	5.6	0.7	3.9	2.0	4.0	1.1	3.7	1.4	2.2
Bulgaria	65.8	46.8	13.0	1.9	0.3	2.0	2.8	3.0	4.4	5.6	0.6	0.7
Czechia	82.9	64.5	1.8	2.5	0.5	3.2	1.5	1.2	3.0	2.1	0.7	0.5
Denmark	62.4	38.9	1.1	8.4	1.9	11.0	4.6	2.9	1.4	3.0	2.4	0.8
Germany	58.3	36.4	2.2	9.3	1.4	8.4	6.6	3.8	2.5	3.9	2.7	1.0
Estonia	74.3	47.3	1.7	3.5	0.6	6.7	1.6	1.8	7.1	1.6	0.6	0.7
Ireland	53.1	36.0	0.6	23.9	3.8	8.2	2.3	2.0	0.8	2.7	1.9	0.7
Greece	55.6	38.2	13.2	4.9	0.3	3.4	1.0	2.0	2.7	14.0	1.7	1.3
Spain	66.2	52.1	2.3	4.8	1.1	4.6	2.0	2.2	1.3	7.8	6.0	1.5
France	58.9	45.7	1.7	7.9	1.5	7.2	4.5	4.7	1.7	6.8	2.7	2.2
Croatia	72.4	60.1	10.5	3.8	0.5	2.6	0.9	0.9	3.1	4.1	0.7	0.4
Italy	54.7	39.8	3.4	9.0	1.4	9.6	3.2	3.5	2.8	7.8	3.3	1.2
Cyprus	52.4	32.7	0.4	1.2	0.0	3.9	1.8	10.9	2.1	25.4	0.3	1.6
Latvia	71.3	48.9	1.5	1.9	0.4	4.1	1.2	1.3	12.5	4.6	0.6	0.6
Lithuania	65.6	43.1	1.0	4.5	0.8	4.9	0.6	1.4	18.1	2.1	0.5	0.5
Luxembourg	84.0	72.3	1.1	2.8	0.4	3.5	1.6	1.6	1.3	2.3	0.8	0.7
Hungary	78.8	56.1	3.1	4.1	0.8	2.8	2.2	1.0	3.9	1.5	1.4	0.4
Malta	39.1	28.6	0.9	5.1	3.3	13.3	6.5	10.1	0.8	17.9	1.0	2.1
Netherlands	78.3	59.9	1.0	3.4	0.6	4.3	1.9	2.8	1.2	3.0	1.8	1.7
Austria	70.3	51.7	1.7	6.5	0.9	7.9	2.8	2.6	2.6	2.5	1.7	0.6
Poland	79.6	56.7	2.1	2.5	0.4	3.7	1.3	1.2	5.3	1.8	1.4	0.7
Portugal	71.9	60.5	1.1	5.6	0.4	3.5	2.4	0.8	0.8	4.4	3.1	6.0
Romania	72.2	52.7	6.0	2.7	0.5	3.0	1.6	1.1	4.8	6.3	1.1	0.7
Slovenia	78.5	53.9	5.7	2.0	0.2	2.9	1.1	1.1	4.8	2.9	0.5	0.3
Slovakia	84.2	46.3	1.8	2.6	0.1	2.8	2.4	0.5	3.4	1.5	0.5	0.2
Finland	59.1	38.4	1.7	6.7	1.9	8.1	5.2	4.2	6.2	3.2	2.7	1.0
Sweden	60.8	41.4	1.3	7.1	1.2	12.6	4.3	3.8	1.8	3.6	2.2	1.2
United Kingdom	46.7	41.0	1.6	13.9	1.4	14.5	5.5	5.1	1.5	6.2	1.9	1.7



Table 58: World imports of goods and services, volume (percentage change on preceding year, 2014-20)

24.4.2019

	(a)	2014	2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
						2018	2019	2020	2018	2019	2020
<b>EU (b)</b>	33.4	5.2	7.2	4.3	4.3	<b>3.2</b>	<b>3.1</b>	<b>3.3</b>	3.2	3.9	3.6
<b>Euro area (b)</b>	24.7	4.9	7.6	4.2	3.9	<b>3.2</b>	<b>2.8</b>	<b>3.3</b>	3.0	3.9	3.6
<b>Candidate Countries</b>	1.3	0.5	2.0	4.3	10.2	<b>-5.4</b>	<b>-5.1</b>	<b>8.3</b>	3.2	-4.7	5.4
- Albania	0.0	4.3	-2.9	6.9	8.1	<b>3.9</b>	<b>4.4</b>	<b>5.1</b>	4.4	3.8	4.5
- Montenegro	0.0	1.6	4.4	15.3	8.4	<b>9.3</b>	<b>3.7</b>	<b>1.9</b>	8.8	4.8	1.5
- North Macedonia	0.0	14.1	9.9	11.1	6.4	<b>9.0</b>	<b>8.2</b>	<b>9.1</b>	7.9	8.6	9.3
- Serbia	0.1	5.1	4.0	6.7	11.1	<b>11.1</b>	<b>8.1</b>	<b>8.7</b>	10.2	8.2	7.6
- Turkey	1.1	-0.4	1.7	3.7	10.3	<b>-7.9</b>	<b>-7.8</b>	<b>8.4</b>	2.2	-6.9	5.1
Iceland	0.0	9.8	13.8	14.5	12.5	<b>0.1</b>	<b>4.0</b>	<b>3.2</b>	6.4	5.0	3.9
Norway	0.6	2.4	1.6	3.3	1.6	<b>0.9</b>	<b>2.5</b>	<b>2.8</b>	4.0	5.0	2.7
Switzerland	1.7	-7.7	4.5	6.0	-0.8	<b>-1.9</b>	<b>3.0</b>	<b>3.8</b>	3.0	3.5	3.7
Australia	1.3	-1.4	2.0	0.1	7.7	<b>4.1</b>	<b>2.0</b>	<b>2.6</b>	4.1	3.8	4.0
Canada	2.5	2.5	0.6	0.0	4.2	<b>2.9</b>	<b>0.7</b>	<b>2.4</b>	4.6	2.7	2.3
Japan	3.8	8.3	0.8	-1.6	3.4	<b>3.3</b>	<b>1.7</b>	<b>1.6</b>	3.3	2.8	1.6
Korea	2.7	1.5	2.1	4.7	7.0	<b>1.7</b>	<b>1.7</b>	<b>2.2</b>	3.2	3.0	2.6
United States	13.4	5.1	5.5	1.9	4.6	<b>4.5</b>	<b>3.1</b>	<b>2.9</b>	4.5	3.9	2.8
<b>Advanced economies</b>	67.8	4.1	5.0	2.8	4.6	<b>3.2</b>	<b>2.7</b>	<b>3.1</b>	3.7	3.6	3.2
<b>Emerging and developing Asia</b>	17.3	6.0	0.2	4.7	9.3	<b>8.4</b>	<b>4.6</b>	<b>4.9</b>	6.6	5.8	5.1
- China	10.1	7.8	-0.5	4.7	7.1	<b>6.8</b>	<b>3.7</b>	<b>4.0</b>	6.6	5.2	4.2
- India	2.6	5.4	-0.2	4.0	13.8	<b>15.6</b>	<b>6.2</b>	<b>7.5</b>	7.3	7.4	7.2
- Indonesia	0.8	-1.4	-9.1	2.1	10.5	<b>13.0</b>	<b>5.5</b>	<b>5.8</b>	5.5	5.9	6.2
CIS	2.4	-8.0	-20.4	-2.4	12.8	<b>5.0</b>	<b>3.2</b>	<b>4.3</b>	6.2	4.3	4.6
- Russia	1.5	-7.3	-25.1	-3.6	17.4	<b>3.2</b>	<b>1.9</b>	<b>4.5</b>	5.4	4.0	4.7
- Other CIS	1.0	-9.1	-12.5	-0.7	6.2	<b>7.9</b>	<b>5.1</b>	<b>4.0</b>	7.5	4.8	4.3
Latin America	5.4	-0.2	-2.2	-3.3	4.5	<b>4.0</b>	<b>1.7</b>	<b>4.1</b>	3.5	3.0	4.0
- Argentina	0.4	-10.8	2.6	3.6	14.2	<b>-6.1</b>	<b>-9.8</b>	<b>4.8</b>	-2.3	-8.0	3.3
- Brazil	1.0	-0.1	-13.5	-8.2	5.1	<b>6.8</b>	<b>3.4</b>	<b>5.0</b>	3.7	3.8	4.3
- Mexico	2.1	5.9	5.9	2.9	6.2	<b>6.2</b>	<b>3.9</b>	<b>4.6</b>	5.9	5.0	4.6
MENA	5.6	7.9	-0.9	-2.5	3.3	<b>3.4</b>	<b>2.4</b>	<b>2.7</b>	3.6	3.0	2.7
- Saudi Arabia	0.9	15.2	1.1	-16.2	0.3	<b>6.1</b>	<b>3.6</b>	<b>4.0</b>	4.3	3.4	2.1
Sub-Saharan Africa	1.6	7.6	2.4	-10.1	0.4	<b>4.1</b>	<b>3.7</b>	<b>4.4</b>	4.9	4.7	4.6
- South Africa	0.5	-0.6	5.4	-3.8	1.6	<b>2.5</b>	<b>2.4</b>	<b>3.0</b>	2.5	3.4	3.9
<b>Emerging and developing economies</b>	32.2	3.9	-2.2	0.6	7.2	<b>6.3</b>	<b>3.6</b>	<b>4.3</b>	5.5	4.7	4.5
<b>World</b>	100.0	4.0	2.6	2.1	5.4	<b>4.2</b>	<b>3.0</b>	<b>3.5</b>	4.3	4.0	3.6
<b>World excluding EU</b>	66.6	3.5	0.4	1.0	6.0	<b>4.7</b>	<b>3.0</b>	<b>3.6</b>	4.8	4.0	3.7
<b>World excluding euro area</b>	75.3	3.8	1.0	1.4	5.9	<b>4.6</b>	<b>3.1</b>	<b>3.6</b>	4.7	4.0	3.6

(a) Relative weights in %, based on imports of goods and services (at current prices and current exchange rates) in 2017.

(b) Intra- and extra-EU trade.

Table 59: Import shares in EU trade (goods only - 2017)

24.4.2019

	EU	Euro Area	Candidate Countries	USA	Japan	Other Advanced Economies	China	Rest of Asia	CIS	MENA	Latin America	Sub-Saharan Africa
<b>EU</b>	64.3	49.6	1.5	5.3	1.3	6.3	7.1	4.1	4.1	2.6	1.9	1.5
<b>Euro area</b>	63.8	48.5	1.4	5.3	1.3	6.0	6.9	4.2	4.2	3.1	2.2	1.6
<b>Belgium</b>	63.9	53.4	1.0	9.1	1.9	5.1	4.4	5.1	2.3	2.8	2.4	2.0
<b>Bulgaria</b>	66.5	46.8	8.2	1.0	0.3	2.3	3.7	1.7	12.5	1.8	1.4	0.6
<b>Czechia</b>	78.7	61.0	0.9	1.5	0.8	3.8	7.3	2.2	4.2	0.3	0.2	0.1
<b>Denmark</b>	70.9	48.3	1.1	2.6	0.5	9.2	7.3	3.4	2.2	0.6	1.6	0.7
<b>Germany</b>	66.6	45.4	1.7	4.8	1.5	7.4	7.0	4.3	3.4	1.0	1.5	0.9
<b>Estonia</b>	76.6	54.7	0.6	1.6	0.4	2.6	5.3	1.4	10.8	0.2	0.4	0.1
<b>Ireland</b>	68.0	30.1	0.6	13.3	1.8	5.3	4.0	3.3	0.5	0.7	1.8	0.8
<b>Greece</b>	53.9	41.1	4.1	1.5	0.5	5.2	6.8	2.9	10.8	12.1	1.3	0.7
<b>Spain</b>	61.5	50.2	1.7	3.5	0.8	3.8	7.1	4.0	2.0	6.9	5.0	3.6
<b>France</b>	69.6	58.6	1.1	5.5	0.9	5.4	5.0	3.3	2.1	4.1	1.3	1.7
<b>Croatia</b>	78.3	61.2	4.0	1.3	0.2	2.5	3.9	1.3	5.7	1.6	0.9	0.3
<b>Italy</b>	58.9	46.6	2.5	3.9	0.9	5.5	7.2	3.9	7.1	5.7	2.4	1.9
<b>Cyprus</b>	70.7	54.4	0.4	1.0	2.3	2.5	6.1	5.2	3.7	6.8	1.0	0.2
<b>Latvia</b>	63.9	46.7	0.7	1.1	0.2	2.0	4.0	1.6	25.8	0.3	0.2	0.1
<b>Lithuania</b>	66.7	45.2	0.9	1.7	0.2	3.2	3.8	0.9	20.5	1.0	0.5	0.5
<b>Luxembourg</b>	74.8	70.9	0.2	7.2	1.5	2.0	10.8	0.8	0.1	0.2	2.2	0.2
<b>Hungary</b>	76.9	58.5	1.6	1.9	1.5	3.4	6.2	2.4	4.9	0.7	0.5	0.1
<b>Malta</b>	40.5	32.4	2.9	3.0	2.0	16.0	11.8	8.4	11.8	3.0	0.2	0.4
<b>Netherlands</b>	47.0	35.9	0.7	8.0	2.3	6.8	13.1	6.5	6.3	3.1	3.8	2.4
<b>Austria</b>	79.2	65.1	1.2	2.6	0.7	6.8	2.7	2.6	2.3	1.3	0.5	0.2
<b>Poland</b>	72.6	59.1	1.3	1.8	0.7	3.7	7.2	2.3	7.8	0.8	1.4	0.4
<b>Portugal</b>	75.9	68.5	0.8	1.5	0.5	2.5	3.7	2.3	2.8	3.1	2.8	4.0
<b>Romania</b>	77.1	55.1	4.9	1.1	0.5	2.2	4.6	1.3	6.4	0.9	0.8	0.4
<b>Slovenia</b>	72.4	54.8	5.7	1.4	0.3	6.4	6.4	2.4	0.9	1.8	1.8	0.4
<b>Slovakia</b>	80.0	44.2	1.1	0.6	0.4	6.1	4.0	1.6	5.9	0.2	0.1	0.0
<b>Finland</b>	71.5	44.1	0.5	2.5	0.5	4.5	4.7	1.6	11.6	0.4	1.6	0.7
<b>Sweden</b>	72.5	52.5	1.0	2.8	1.1	8.8	5.7	2.9	2.7	0.5	1.2	0.8
<b>United Kingdom</b>	54.7	47.7	1.7	9.1	1.6	10.0	9.7	5.8	1.6	2.5	1.7	1.7

Table 60: World merchandise trade balances (fob-fob, in billions of US dollar, 2013-20)

24.4.2019

						Spring 2019 forecast			Autumn 2018 forecast		
	2013	2014	2015	2016	2017	2018	2019	2020	2018	2019	2020
<b>EU</b>	181.7	201.8	308.9	320.7	299.5	<b>235.1</b>	<b>175.6</b>	<b>171.6</b>	280.7	255.6	260.1
<b>EU, adjusted<sup>1</sup></b>	33.5	45.2	139.5	161.0	137.4	<b>72.1</b>	<b>19.8</b>	<b>16.1</b>	121.3	100.4	104.9
<b>Euro area</b>	341.5	381.0	464.2	470.8	453.9	<b>420.2</b>	<b>378.4</b>	<b>383.6</b>	457.0	440.1	451.2
<b>Euro area, adjusted<sup>1</sup></b>	277.8	322.0	366.9	383.6	358.8	<b>326.5</b>	<b>288.9</b>	<b>294.3</b>	371.5	356.9	367.9
<b>Candidate Countries</b>	-92.1	-75.5	-58.2	-50.7	-70.1	<b>-50.9</b>	<b>-27.8</b>	<b>-39.7</b>	-72.6	-49.4	-56.2
- Albania	-2.6	-2.9	-2.5	-2.9	-3.2	<b>-3.4</b>	<b>-3.5</b>	<b>-3.8</b>	-3.3	-3.4	-3.6
- Montenegro	-1.8	-1.8	-1.6	-1.8	-2.1	<b>-2.4</b>	<b>-2.4</b>	<b>-2.5</b>	-2.4	-2.5	-2.6
- North Macedonia	-2.5	-2.5	-2.0	-2.0	-2.0	<b>-2.1</b>	<b>-2.2</b>	<b>-2.6</b>	-2.2	-2.3	-2.6
- Serbia	-4.4	-4.4	-3.6	-3.0	-4.0	<b>-5.5</b>	<b>-6.1</b>	<b>-6.6</b>	-5.6	-6.2	-6.8
- Turkey	-80.8	-63.8	-48.4	-41.0	-58.8	<b>-37.5</b>	<b>-13.5</b>	<b>-24.2</b>	-59.0	-35.0	-40.7
<b>Iceland</b>	0.1	-0.1	-0.3	-0.8	-1.5	<b>-1.5</b>	<b>-1.7</b>	<b>-1.9</b>	-1.8	-2.0	-2.1
<b>Norway</b>	60.9	49.8	24.5	10.7	18.9	<b>30.0</b>	<b>30.9</b>	<b>31.9</b>	20.6	21.7	22.7
<b>Switzerland</b>	53.7	55.5	53.7	50.5	49.9	<b>57.9</b>	<b>59.0</b>	<b>60.8</b>	61.2	65.8	69.7
<b>Australia</b>	7.3	2.2	-19.0	-5.8	10.5	<b>19.8</b>	<b>25.1</b>	<b>26.8</b>	22.4	26.6	29.7
<b>Canada</b>	-7.9	4.3	-18.6	-19.6	-19.1	<b>-16.6</b>	<b>-6.8</b>	<b>-4.3</b>	-12.2	-4.2	-2.1
<b>Japan</b>	-89.9	-99.1	-7.3	50.8	44.2	<b>10.8</b>	<b>11.7</b>	<b>12.7</b>	27.8	21.4	19.2
<b>Korea</b>	80.3	86.1	120.3	116.5	113.6	<b>111.9</b>	<b>112.5</b>	<b>119.8</b>	106.7	108.1	118.1
<b>United States</b>	-737.2	-776.6	-793.0	-778.3	-842.7	<b>-901.8</b>	<b>-939.8</b>	<b>-987.9</b>	-892.0	-947.7	-999.9
<b>Advanced economies</b>	-437.0	-436.7	-249.3	-167.4	-249.3	<b>-376.1</b>	<b>-435.2</b>	<b>-477.3</b>	-326.3	-362.3	-389.3
<b>Emerging and developing Asia</b>	216.3	336.3	483.8	427.4	369.7	<b>218.3</b>	<b>194.2</b>	<b>183.3</b>	204.3	142.6	120.5
- China	:	435.0	576.2	488.9	475.9	<b>395.2</b>	<b>386.8</b>	<b>397.9</b>	374.5	344.0	344.0
- India	-162.6	-144.0	-136.9	-107.5	-148.1	<b>-181.5</b>	<b>-193.4</b>	<b>-208.7</b>	-194.9	-220.8	-234.6
- Indonesia	5.8	7.0	14.0	15.3	18.8	<b>-0.4</b>	<b>-0.8</b>	<b>-2.8</b>	11.3	10.7	10.7
<b>CIS</b>	205.9	227.7	150.9	82.6	115.5	<b>195.7</b>	<b>173.4</b>	<b>176.9</b>	178.6	174.2	175.3
- Russia	182.2	186.8	145.7	90.2	115.0	<b>190.9</b>	<b>174.6</b>	<b>178.6</b>	164.9	160.3	164.0
- Other CIS	23.6	40.9	5.2	-7.6	0.5	<b>4.9</b>	<b>-1.2</b>	<b>-1.8</b>	13.7	13.9	11.2
<b>Latin America</b>	10.4	-9.6	-46.9	9.0	32.3	<b>21.7</b>	<b>31.3</b>	<b>29.8</b>	31.6	38.2	36.6
- Argentina	4.6	5.5	-0.8	4.4	-5.5	<b>-0.9</b>	<b>11.4</b>	<b>14.4</b>	-4.5	3.7	4.2
- Brazil	0.4	-6.6	17.7	45.0	64.0	<b>53.6</b>	<b>50.9</b>	<b>48.5</b>	61.8	62.0	63.6
- Mexico	-0.9	-2.8	-14.6	-13.1	-11.0	<b>-13.9</b>	<b>-13.4</b>	<b>-14.7</b>	-19.1	-23.6	-27.2
<b>MENA</b>	589.9	452.8	123.7	73.9	181.2	<b>310.5</b>	<b>231.2</b>	<b>218.7</b>	336.3	367.3	358.8
- Saudi Arabia	222.6	184.0	44.3	55.8	98.5	<b>170.5</b>	<b>138.3</b>	<b>134.3</b>	156.3	169.5	169.7
<b>Sub-Saharan Africa</b>	63.2	28.6	-32.9	-11.0	15.8	<b>25.4</b>	<b>24.2</b>	<b>20.9</b>	35.9	39.3	35.5
- South Africa	-7.2	-5.1	-3.6	2.2	4.9	<b>1.7</b>	<b>2.1</b>	<b>1.6</b>	3.2	2.5	2.4
<b>Emerging and developing economies</b>	1085.6	1035.7	678.7	581.9	714.5	<b>771.7</b>	<b>654.3</b>	<b>629.5</b>	786.7	761.6	726.7
<b>World</b>	648.6	599.0	429.4	414.4	465.2	<b>395.6</b>	<b>219.1</b>	<b>152.2</b>	460.4	399.3	337.4
<b>World excluding EU</b>	467.0	397.3	120.5	93.7	165.7	<b>160.6</b>	<b>43.5</b>	<b>-19.4</b>	179.7	143.7	77.3
<b>World excluding euro area</b>	307.1	218.0	-34.8	-56.4	11.3	<b>-24.5</b>	<b>-159.3</b>	<b>-231.4</b>	3.4	-40.9	-113.8

<sup>1</sup> See note 8 on concepts and sources.

Table 61: World current-account balances (in billions of US dollar, 2013-20)

24.4.2019

	2013	2014	2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
						2018	2019	2020	2018	2019	2020
<b>EU</b>	277.5	310.7	293.8	328.7	457.6	414.9	367.9	364.5	466.4	441.0	448.2
<b>EU, adjusted<sup>1</sup></b>	166.7	147.5	135.3	209.4	230.3	217.5	179.2	176.2	206.5	188.0	195.2
<b>Euro area</b>	363.2	409.1	387.9	415.1	495.1	493.9	448.9	441.0	528.3	505.5	512.3
<b>Euro area, adjusted<sup>1</sup></b>	300.7	340.3	313.0	370.4	409.6	395.3	354.6	346.9	422.5	402.5	409.4
<b>Candidate Countries</b>	-68.3	-48.3	-35.0	-36.2	-51.5	-32.1	3.5	-9.6	-55.5	-26.0	-34.1
- Albania	-1.4	-1.4	-1.0	-0.9	-1.0	-1.0	-1.1	-1.1	-1.0	-1.1	-1.1
- Montenegro	-0.5	-0.6	-0.4	-0.7	-0.8	-0.9	-0.9	-0.8	-0.9	-1.0	-0.9
- North Macedonia	-0.2	-0.1	-0.2	-0.3	-0.1	0.0	-0.2	-0.3	-0.1	-0.1	-0.2
- Serbia	-2.8	-2.6	-1.4	-1.2	-2.3	-2.6	-3.3	-3.3	-2.8	-3.7	-4.2
- Turkey	-63.5	-43.6	-32.0	-33.1	-47.4	-27.5	8.8	-4.1	-50.7	-20.2	-27.7
<b>Iceland</b>	0.9	0.7	0.9	1.5	0.9	0.6	0.3	0.2	0.5	0.3	0.3
<b>Norway</b>	54.0	53.0	30.8	15.1	22.8	33.5	33.4	34.5	25.5	26.3	27.5
<b>Switzerland</b>	80.0	60.6	76.4	63.3	45.4	72.2	73.7	75.8	73.9	78.9	83.7
<b>Australia</b>	-47.9	-43.4	-57.4	-41.2	-35.8	-30.5	-31.7	-31.9	-37.9	-37.0	-36.9
<b>Canada</b>	-59.4	-43.2	-55.4	-49.1	-46.4	-45.5	-41.3	-39.4	-43.1	-34.9	-33.2
<b>Japan</b>	45.7	37.1	136.5	196.6	206.5	173.7	178.3	181.3	236.0	232.8	239.5
<b>Korea</b>	77.3	83.0	105.1	97.9	75.2	76.4	72.4	79.5	69.8	69.0	77.0
<b>United States</b>	-348.8	-365.2	-407.8	-432.9	-449.1	-488.5	-536.3	-572.0	-492.6	-548.7	-625.6
<b>Advanced economies</b>	107.4	159.4	220.2	280.9	372.4	315.3	264.2	235.8	387.9	351.8	304.4
<b>Emerging and developing Asia</b>	92.9	229.4	311.7	233.8	202.1	-2.6	-11.8	-30.0	-7.5	-91.1	-126.5
- China	:	236.0	304.2	202.2	195.1	49.1	43.7	40.9	32.6	-26.0	-56.0
- India	-49.1	-27.3	-22.5	-12.1	-38.2	-60.5	-68.5	-78.5	-66.6	-87.9	-95.7
- Indonesia	-29.1	-27.5	-17.5	-17.0	-16.2	-31.1	-28.9	-32.1	-27.3	-28.7	-29.3
<b>CIS</b>	14.9	53.7	51.4	2.0	15.5	104.8	81.3	79.3	76.9	69.8	69.9
- Russia	30.7	53.5	66.1	25.8	28.4	109.4	89.8	87.2	88.9	82.9	82.0
- Other CIS	-15.7	0.2	-14.7	-23.9	-12.9	-4.7	-8.4	-7.9	-12.0	-13.1	-12.1
<b>Latin America</b>	-167.2	-180.7	-167.8	-97.7	-78.6	-121.5	-123.5	-134.9	-104.0	-118.8	-137.8
- Argentina	-13.1	-9.2	-17.6	-15.1	-31.6	-28.0	-9.4	-8.2	-19.0	-11.2	-9.1
- Brazil	-79.8	-101.4	-54.5	-24.0	-7.2	-14.5	-29.1	-34.0	-19.5	-37.3	-44.4
- Mexico	-31.8	-24.8	-30.5	-24.3	-19.4	-22.2	-22.9	-25.2	-18.1	-21.5	-25.9
<b>MENA</b>	366.7	227.2	-81.0	-83.0	29.6	132.3	50.1	29.7	92.6	102.1	79.0
- Saudi Arabia	135.4	73.8	-56.7	-23.8	10.5	72.3	33.0	26.0	64.7	70.0	62.2
<b>Sub-Saharan Africa</b>	-23.2	-49.6	-79.1	-40.7	-24.8	-28.1	-38.3	-41.7	-28.8	-32.5	-38.9
- South Africa	-21.3	-17.8	-14.6	-8.4	-8.9	-13.4	-12.4	-13.6	-11.5	-12.8	-13.4
<b>Emerging and developing economies</b>	284.1	280.0	35.2	14.3	143.8	85.0	-42.2	-97.6	29.2	-70.4	-154.4
<b>World</b>	391.6	439.3	255.4	295.1	516.2	400.3	222.0	138.2	417.1	281.4	150.0
<b>World excluding EU</b>	114.1	128.7	-38.5	-33.6	58.5	-14.6	-145.9	-226.3	-49.3	-159.6	-298.2
<b>World excluding euro area</b>	28.4	30.2	-132.6	-120.0	21.0	-93.6	-226.9	-302.8	-111.2	-224.1	-362.3

<sup>1</sup> See note 8 on concepts and sources.

Table 62: Crude oil prices, 2013-2020

24.4.2019

	2013	2014	2015	2016	2017	Spring 2019 forecast			Autumn 2018 forecast		
						2018	2019	2020	2018	2019	2020
<b>Annual percentage change (USD)</b>	-2.7	-8.5	-46.3	-15.5	21.2	30.7	-3.3	-2.0	37.2	7.4	-4.9
<b>Price per barrel</b>											
- Brent (USD)	108.7	99.5	53.4	45.2	54.8	71.5	69.2	67.8	75.1	80.6	76.7
- Brent (EUR)	81.9	74.9	48.2	40.8	48.5	60.6	61.3	60.2	63.4	70.0	66.5

**Note on concepts and sources**

1. The directorate general for economic and financial affairs (DG ECFIN) produces, under its own responsibility, short-term fully-fledged economic forecasts in Spring and Autumn. These forecasts cover the principal macroeconomic aggregates for the Member States, the candidate countries, the European Union as a whole, the euro area and the international environment.
2. Data for 2018, 2019 and 2020 are forecasts. The source for all tables is the European Commission, unless otherwise stated. Historical data for the Member States are based on the European System of Accounts (ESA 2010). US national accounts are based on SNA 2008, whilst the Japanese accounts use SNA 1993.
3. Tables 5 and 6 on domestic demand and final demand respectively, present data including inventories.
4. In Tables 17 and 18, the data are based on the national index for USA and Japan.
5. The potential output gap is calculated with reference to potential output as estimated via a production function, where the increase in the capital stock and the difference between actual unemployment and the NAWRU play a key role.
6. Employment data used in tables 23-29 and 32-33 are based on full-time-equivalents (FTEs), where available. Currently, Spain, France, Italy, and the Netherlands report FTE data. In the absence of FTE data, employment is based on numbers of persons. In the calculation of EU and euro-area aggregates, priority is given to FTE data, as this is regarded as more representative of diverse patterns of working time.
7. Source: National Accounts (ESA 2010), except for US current-account in tables 50, 52, and 61 (Balance of Payments). Discrepancies with balance of payments statistics may arise due to methodological differences and revision schedules.
8. EU and euro-area data are aggregated using exchange rates. World GDP is aggregated using Purchasing Power Standards (PPS). In the tables on world trade and international payments, the aggregation is carried out on the basis of current exchange rates.

Tables 49 - 52, 60 and 61 show also EU and euro-area "adjusted" balances. Theoretically, balances of EU and euro area vis-à-vis third countries should be identical to the sum of the balances of the individual countries in the EU or the euro area. However, intra-EU or intra-euro-area balances are non-zero because of reporting errors. The creation of the internal market in 1993 reduced border controls and formalities, and accordingly the scope and precision of intra-EU trade coverage. Typically, intra-EU imports are underestimated compared to intra-EU exports, leading to overestimation of the surplus. For the past the "adjusted" balances are Eurostat estimates for EU and ECB estimates for the euro area. For the future, they are ECFIN's forecasts based on the extrapolation of the discrepancies observed in 2018.

9. Geographical zones are defined as follows :

**Euro area :**

EA19 (BE, DE, EE, IE, EL, ES, FR, IT, CY, LV, LT, LU, MT, NL, AT, PT, SI, SK, and FI)

**European Union :**

EU28 (EA19, BG, CZ, DK, HR, HU, PL, RO, SE, and UK).

**Candidate countries :**

Albania, Montenegro, North Macedonia, Serbia and Turkey.

**Potential candidates :**

Bosnia-Herzegovina and Kosovo.

**Advanced economies :**

EU, candidate countries, Iceland, Norway, Switzerland, Australia, Canada, Hong Kong, Japan, Korea, New Zealand,

**Emerging and developing Asia:**

All countries in that region except the ones included in the Advanced economies and the Asian MENA countries.

**Latin America :**

All countries in that region.

**MENA (Middle East and Northern Africa) :**

Algeria, Tunisia, Morocco, Egypt, Israel, Jordan, Lebanon, Iraq, Iran, Yemen, Saudi Arabia, Bahrain, Oman, United Arab Emirates, Kuwait, and Qatar.

**Sub-Saharan Africa :**

All countries in that region except the African MENA countries.