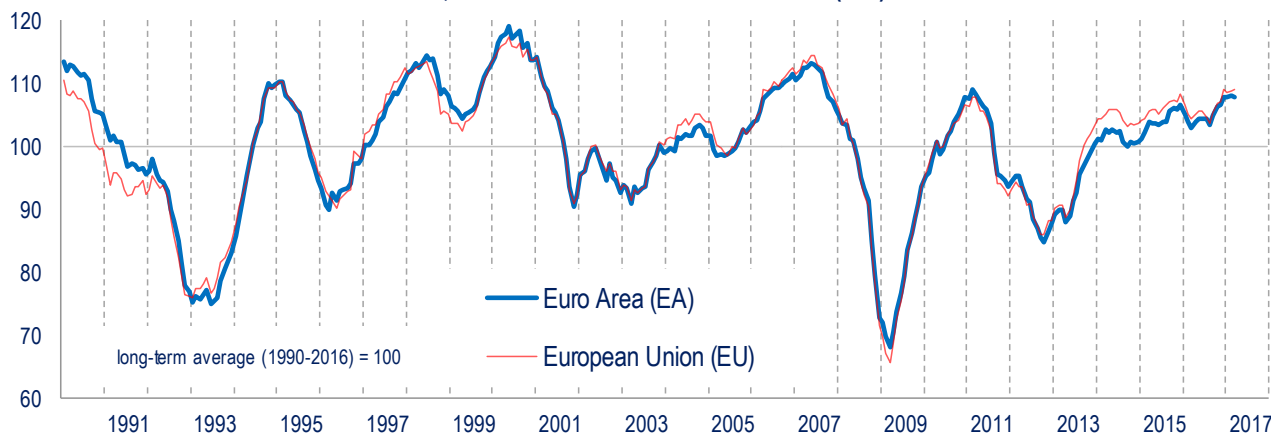




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

March 2017: Economic Sentiment continues moving sideways in the euro area and the EU

In March, the *Economic Sentiment Indicator* (ESI) continued following the broad sideways movement it had embarked upon at the beginning of the year, both in the euro area (-0.1 points to 107.9) and the EU (+0.2 points to 109.1). March thus constitutes the third consecutive month of a broadly unchanged ESI.

Euro area developments

The flat developments in the euro area resulted from virtually unchanged confidence levels in industry, retail trade and construction, while more upbeat consumer confidence was offset by a commensurate deterioration in services confidence. Amongst the largest euro-area economies, the ESI rose only in Germany (+0.9), stayed broadly inert in Italy (-0.1) and the Netherlands (-0.3), while it weakened in France (-1.0) and Spain (-1.8).

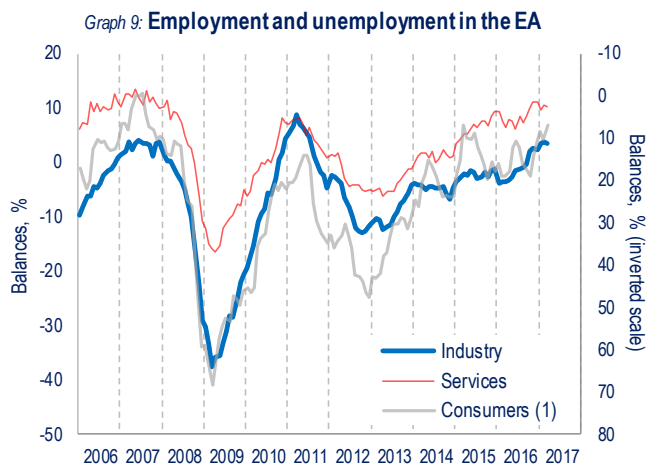
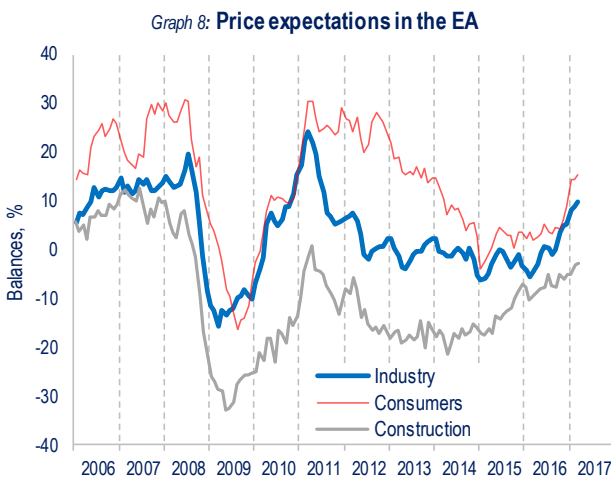
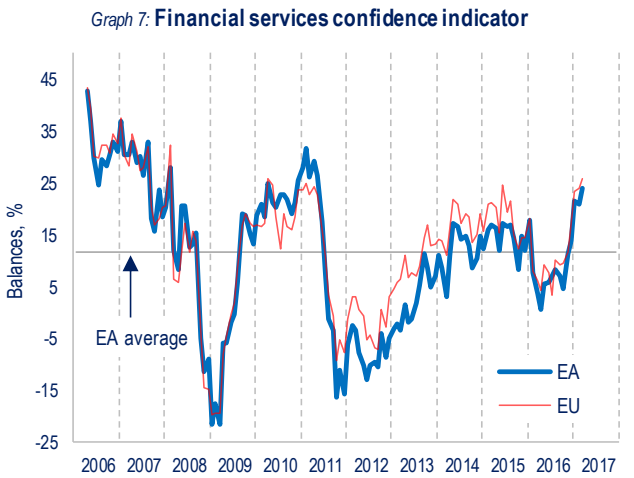
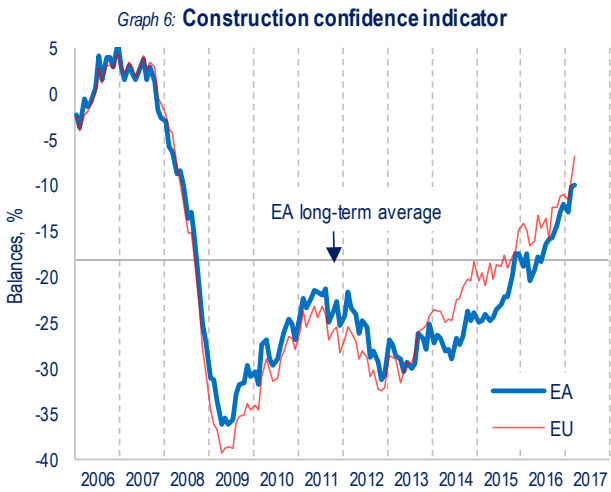
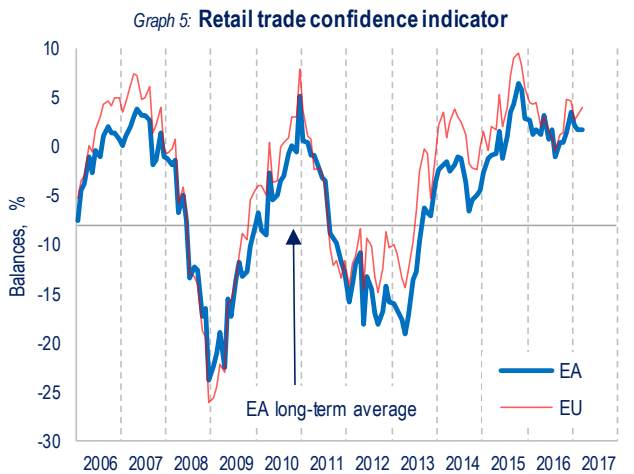
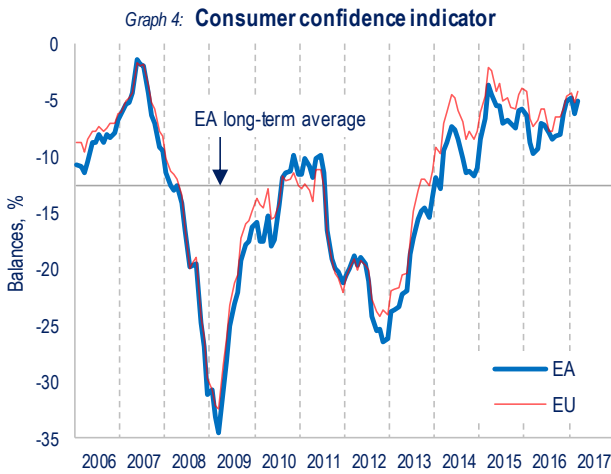
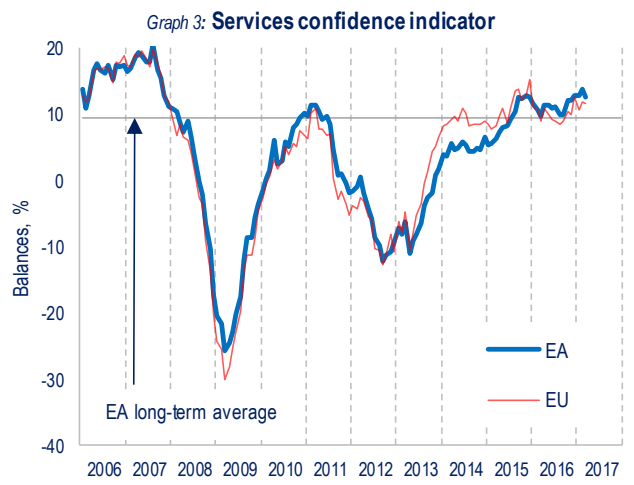
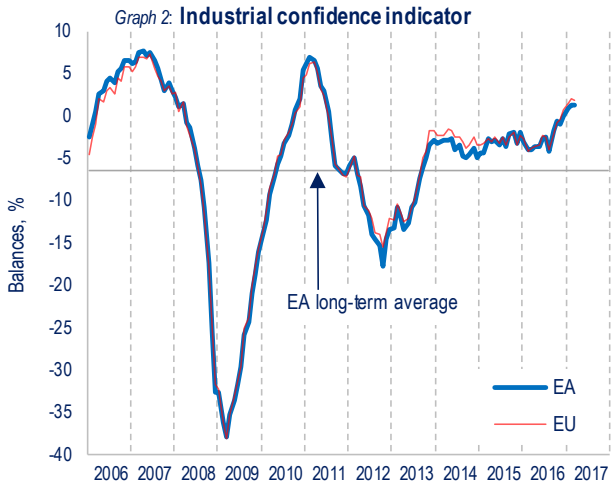
Broadly flat **industry confidence** (-0.1) was caused by practically unchanged assessments of all questions entering the indicator, i.e. in respect of the *current level of overall order books*, the *stocks of finished products* and the *production expectations*. Likewise, managers' assessments of *past production* and their views on *export order books*, both of which are not included in the confidence indicator, remained broadly stable compared to last month. Weaker **services confidence** (-1.2) reflected managers' more cautious views on all components of the indicator, i.e. *past demand*, the *past business situation*, as well as *demand expectations*. **Consumer confidence** firmed (+1.2) on the back of more positive appraisals of the *future general economic situation*, *future unemployment* and increased *savings expectations*. Meanwhile, households' views on their future *financial situation* remained broadly unchanged. A stable level of **retail trade confidence** (+0.0) reflected managers' more upbeat assessments of the adequacy of the *volume of stocks* being fully offset by grimmer appraisals of the *present* and, in particular, the *expected business situation*. **Construction confidence** moved broadly sideways (+0.2), as managers were more upbeat on the level of *order books*, but scaled their *employment expectations* down. Finally, the rise (+3.0) in **financial services confidence** (not included in the ESI) was fuelled by improved appraisals of the *past business situation* and, in particular, *expected demand*, which dwarfed a comparatively small deterioration in the way *past demand* was appraised.

Employment plans saw only slight downward revisions in industry and services, while significant ones in construction and retail trade. **Selling price expectations** increased in industry, while they stayed broadly unchanged in services and construction, and deteriorated in retail trade. Consumers' price expectations firmed.

EU developments

The marginally better outcome for the EU ESI (+0.2) resulted from improved sentiment in the largest non-euro area EU economy, the UK (+0.8), and broadly flat developments in Poland (+0.3). From a sectoral perspective, industry and consumer confidence moved in lockstep with the euro area, while retail trade and construction posted brighter (rather than flat) confidence and services showed a somewhat milder deterioration. Finally, EU financial services confidence improved in line with the euro area.

Managers' employment plans were somewhat more upbeat in the EU than in the euro area, with expectations in industry and services coming in broadly flat and higher in construction. Downward revisions of employment plans in retail trade were also slightly less pronounced. As regards selling price expectations in the EU, they differed mostly in retail trade and construction, both of which registered increases. By contrast, selling price expectations decreased in services, and consumers' price expectations remained broadly unchanged.



(1) Unemployment expectations (right-hand scale)

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2016												2017		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
		Date	Value		Date	Value														
SK	1. Industry	04-09	-31.8	3.1	05-96	25.8	3.6	2.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3	9.5	12.4	3.2		
	2. Services	05-09	-24.0	24.7	03-02	62.6	3.0	-4.1	-1.3	8.1	8.7	11.8	17.0	13.3	10.1	11.0	16.0	10.1		
	3. Consumer	09-99	-49.0	-22.1	12-06	6.6	-8.9	-7.0	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7	-6.6	-7.0		
	4. Retail trade	03-09	-22.7	9.2	11-98	34.4	13.9	13.1	17.1	20.5	16.8	20.4	21.9	14.3	14.7	13.7	4.4	7.7		
	5. Construction	07-99	-86.1	-26.6	03-97	17.5	-15.7	-10.6	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4	-8.7	-7.8		
	= 6. ESI	04-09	64.5	100.0	05-96	123.2	99.6	98.0	98.6	104.0	99.9	103.4	102.8	101.3	103.9	104.6	106.6	101.6		
FI	1. Industry	03-09	-37.3	0.8	10-94	31.3	-10.5	-12.9	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6	1.5	3.9		
	2. Services	12-01	-47.6	13.9	09-00	51.1	9.6	12.0	12.4	16.0	13.8	15.6	15.8	13.6	16.0	17.7	17.2	18.6		
	3. Consumer	12-08	-6.4	13.1	09-10	23.8	11.1	11.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4	22.6	20.9	23.2		
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	-11.4	-7.6	0.1	2.3	-2.4	-4.1	-2.0	-8.3	-3.9	-8.3	-2.4	3.9		
	5. Construction	09-91	-108.6	-18.7	06-98	36.5	-4.8	-4.0	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8	3.3	-3.0		
	= 6. ESI	04-91	72.4	100.0	11-94	122.3	97.1	96.8	97.9	98.5	100.9	104.9	102.9	101.8	106.0	106.4	105.6	106.9		
SE	1. Industry	03-09	-38.5	-4.0	09-10	15.8	2.1	0.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4	11.7	7.9		
	2. Services	04-09	-26.3	20.1	02-11	53.0	23.4	21.8	22.9	24.6	26.8	26.6	27.0	29.0	33.1	30.2	29.5	28.0		
	3. Consumer	12-08	-10.0	10.1	09-10	28.0	8.8	8.8	10.9	9.5	9.2	13.1	13.6	13.1	14.9	15.6	15.2	16.7		
	4. Retail trade	01-09	-38.3	11.2	01-10	47.6	19.9	19.2	19.9	18.1	15.0	12.5	16.2	15.6	14.2	11.3	14.6	13.1		
	5. Construction	12-93	-82.9	-21.5	08-07	47.6	16.8	12.0	9.4	14.2	15.5	18.1	18.1	22.0	22.5	23.4	26.5	26.9		
	= 6. ESI	09-91	76.7	100.0	01-11	118.0	106.0	105.3	105.5	104.9	103.5	105.0	107.1	109.1	112.8	111.8	111.4	110.3		
UK	1. Industry	03-09	-49.0	-8.7	06-14	12.3	-6.4	-1.4	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7	9.9	9.7		
	2. Services	03-09	-57.4	4.6	10-97	36.1	7.5	3.3	1.7	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8	2.6	5.4		
	3. Consumer	01-09	-35.2	-8.6	05-14	7.6	0.8	-1.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1	-4.3	-4.3		
	4. Retail trade	01-09	-47.1	1.3	09-15	26.7	0.1	-4.0	-1.2	-6.7	-2.4	1.2	1.8	16.2	6.7	0.9	5.7	10.4		
	5. Construction	06-91	-79.3	-20.8	04-15	8.4	-7.3	4.9	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9	-8.1	6.0		
	= 6. ESI	03-09	63.6	100.0	06-14	119.1	104.2	105.5	106.8	102.4	103.9	104.5	105.7	107.1	108.5	107.1	109.4	110.2		

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2016) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2017.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)						2016						2017				
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.7	2.9	06-08	12.9	4.2	4.6	2.8	3.9	3.8	4.7	3.8	5.5	6.8	7.1	8.8	7.5
	EA	07-09	-9.7	3.1	06-08	13.4	4.2	5.9	3.7	4.8	4.3	4.5	4.5	5.3	4.9	6.7	6.4	6.1
	BE	01-10	-13.8	6.1	07-08	28.8	13.1	9.5	4.9	4.6	5.0	6.1	5.3	8.3	7.4	6.1	7.0	7.3
	BG	01-11	-11.9	6.1	07-04	37.5	0.1	-1.1	1.6	0.8	0.7	1.8	-0.5	3.4	-0.1	3.7	1.0	3.3
	CZ	02-13	-8.3	3.9	01-04	23.6	3.0	2.6	0.0	5.5	2.2	2.6	7.2	7.7	0.2	5.2	3.8	5.6
	DK	01-13	-7.4	0.2	12-10	16.2	-2.6	-1.2	-1.0	-1.7	-2.6	-3.9	-3.8	-2.4	-1.1	-0.7	-0.4	-2.3
	DE	07-09	-10.9	10.0	03-11	22.9	17.3	21.1	17.3	18.9	17.3	18.4	18.3	20.7	18.9	21.8	20.4	17.9
	EE	03-09	-31.5	8.4	09-05	26.4	-1.8	1.1	0.4	5.8	5.4	6.4	4.7	6.2	0.3	1.7	7.5	8.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-12	-40.2	-4.4	06-06	24.2	-15.7	-3.7	-1.5	0.8	3.7	-8.5	-9.0	-12.6	-7.6	-1.4	-0.7	-2.0
	ES	11-11	-17.9	2.3	09-04	20.3	0.5	4.1	1.6	1.5	-0.9	1.2	1.5	11.5	9.1	9.1	4.2	8.6
	FR	07-09	-21.0	-2.9	04-90	16.6	-4.5	-6.3	-6.7	-5.5	-5.6	-4.0	-6.3	-7.4	-5.1	-7.0	-4.0	-3.1
	HR	03-10	-10.6	-1.5	07-08	25.4	3.2	-1.0	2.9	1.6	2.3	1.5	1.6	0.8	5.2	6.3	3.6	1.9
	IT	04-13	-15.8	-0.7	05-04	17.7	-3.7	-0.4	-3.4	-1.3	0.5	-4.0	-1.9	-2.2	-6.8	1.0	-0.7	-2.2
	CY	04-13	-38.9	1.2	06-03	72.7	7.3	-3.6	-4.5	2.0	0.8	-3.1	2.1	3.9	-1.4	-0.1	7.3	2.8
	LV	12-09	-31.1	6.6	12-07	35.8	-2.4	0.6	0.6	3.2	3.5	2.3	1.4	2.0	1.0	1.7	2.1	1.9
	LT	06-09	-23.0	0.2	08-06	20.8	4.5	3.0	3.8	3.0	2.4	3.1	1.6	3.1	4.7	5.7	3.6	4.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	5.0	09-06	28.0	-0.9	1.7	5.7	2.8	5.1	7.6	9.7	5.8	10.6	10.7	14.4	9.2
	MT	11-16	-45.0	1.0	05-08	18.6	6.0	6.5	7.3	6.0	6.0	11.5	15.2	-45.0	5.6	6.7	0.4	0.3
	NL	08-09	-5.5	8.8	01-07	30.7	8.4	7.9	7.2	7.6	7.0	6.4	8.1	8.2	5.5	6.9	8.2	8.2
	AT	05-09	-10.3	9.4	11-07	30.4	3.4	8.5	5.0	5.0	0.3	6.6	8.1	8.0	11.5	12.5	8.5	13.1
	PL	07-13	-10.6	1.0	04-08	16.8	-2.8	-1.8	-2.6	-1.5	-2.4	-2.2	-2.2	-2.0	-1.5	0.4	0.6	1.1
	PT	11-03	-17.1	-1.2	11-05	13.7	0.1	1.2	1.0	-0.4	0.1	-1.6	0.5	-0.8	6.6	4.0	5.1	0.9
	RO	06-10	-8.7	13.0	04-04	54.5	0.7	0.9	1.4	0.7	1.8	0.3	1.0	0.7	-0.5	1.4	3.6	4.3
	SI	02-10	-16.4	0.7	01-08	23.1	-2.8	-3.1	1.3	-0.9	-1.1	3.4	0.5	-0.9	-1.9	-0.5	3.5	4.2
	SK	12-10	-17.5	10.8	07-02	68.9	5.1	-1.8	-11.2	-5.7	-2.4	-2.6	-3.2	3.4	3.5	15.2	11.9	14.5
	FI	07-04	-25.1	8.7	01-08	40.7	2.4	2.4	3.7	3.3	2.7	8.9	6.1	3.3	-2.8	2.0	1.0	1.9
SE	04-09	-17.0	9.4	11-07	32.4	7.4	12.8	7.2	4.7	10.3	12.2	9.1	13.8	14.3	14.8	17.2	15.2	
UK	02-09	-34.3	0.6	02-17	20.5	5.9	0.1	-0.1	2.0	2.7	6.9	2.2	7.7	17.1	9.8	20.5	14.5	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)					2016							2017					
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value													
SELLING-PRICE	EU	09-09	-4.6	8.9	06-08	27.2	5.3	3.4	4.5	6.9	6.9	3.6	6.5	6.9	13.1	14.9	14.7	15.8
EXPECTATIONS	EA	03-09	-11.3	5.3	11-07	23.3	1.6	2.1	2.0	0.7	1.3	0.9	2.6	2.8	4.0	4.9	6.3	5.2
(Question 6)	BE	08-09	-13.2	5.1	04-11	26.4	5.2	5.3	4.1	9.9	9.2	11.1	9.1	15.3	9.2	3.6	8.3	2.5
	BG	11-09	-9.2	10.8	07-08	45.8	4.8	3.5	5.6	1.4	-0.8	-3.2	0.6	-0.9	1.3	3.7	4.7	3.8
	CZ	01-15	-11.9	2.4	01-04	22.5	3.0	6.9	6.6	6.1	5.9	4.4	6.8	6.1	5.7	5.9	5.4	10.3
	DK	02-13	-12.5	0.4	02-11	24.2	0.9	-1.8	-2.4	-1.9	-1.2	-2.2	-6.5	0.1	5.5	-1.9	-0.6	3.3
	DE	09-09	-21.1	11.0	12-06	42.2	4.2	2.4	4.2	2.6	2.8	4.3	12.1	7.1	9.3	12.2	13.9	10.3
	EE	03-09	-35.9	26.3	04-11	54.9	16.0	20.0	14.7	16.9	15.7	20.6	28.0	29.8	32.0	42.6	43.2	35.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.1	05-08	33.6	-2.5	14.0	30.7	10.2	7.1	8.8	8.6	8.7	7.3	6.6	7.4	9.4
	ES	02-09	-18.6	4.8	01-05	28.7	1.8	3.7	4.4	0.7	1.8	0.6	-2.1	1.7	5.3	6.3	10.5	3.1
	FR	03-09	-29.4	-2.7	09-95	15.5	-2.2	-4.6	-6.7	-5.4	-3.8	-6.5	-6.7	-2.5	-2.7	-1.2	-3.1	-0.8
	HR	02-14	-13.2	0.2	06-08	31.6	2.3	0.1	1.0	4.1	-4.4	-4.3	0.8	5.4	6.4	10.3	6.5	5.6
	IT	08-05	-14.5	8.3	06-08	33.1	-0.3	6.0	1.6	2.5	3.0	2.7	0.1	-0.7	-0.4	0.5	4.5	6.2
	CY	04-13	-27.7	3.7	07-08	34.3	7.4	2.4	4.1	0.2	2.5	2.6	1.8	5.6	4.2	-3.1	2.9	1.1
	LV	01-10	-22.5	21.3	05-04	55.7	6.7	6.3	8.3	7.6	6.6	10.1	12.4	13.4	15.0	19.7	14.8	15.0
	LT	07-09	-46.5	9.1	04-11	61.7	22.0	16.5	7.0	5.1	6.6	-10.3	-6.2	-14.8	0.2	4.0	1.1	1.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	40.1	05-96	81.3	7.2	12.5	11.2	15.8	7.2	11.8	8.4	7.4	15.4	17.7	20.3	16.0
	MT	02-14	-25.0	7.7	04-15	33.7	0.3	11.7	-2.8	-2.7	3.7	7.7	2.6	3.5	-6.0	12.3	-11.5	-7.2
	NL	11-10	-18.7	5.9	10-12	26.2	3.6	3.1	2.7	3.3	-1.8	-1.9	0.0	5.5	2.9	2.2	3.3	0.8
	AT	09-09	-1.0	13.3	02-08	34.1	21.8	17.1	18.5	13.6	12.0	17.0	12.9	23.1	20.8	15.2	19.8	16.2
	PL	07-02	-7.0	14.2	03-09	39.4	5.7	5.4	7.2	6.3	5.6	4.2	5.6	5.8	10.6	12.4	10.5	10.0
	PT	07-03	-21.5	4.0	07-05	25.3	2.2	3.1	2.3	-0.1	1.8	1.5	2.6	-0.3	2.7	3.1	1.1	1.3
	RO	01-16	-14.9	25.4	10-04	56.0	0.6	-9.8	11.3	14.0	6.3	-9.9	12.4	0.6	2.2	5.2	8.7	-1.6
	SI	03-09	-32.6	10.2	02-08	40.2	4.4	-2.2	26.4	-29.0	11.4	-2.3	-12.3	-27.8	33.4	19.3	7.4	3.1
	SK	07-09	-36.9	15.3	11-02	73.9	5.8	2.3	8.6	11.4	5.3	9.4	11.5	3.6	14.2	11.3	0.5	5.4
	FI	03-15	-48.9	3.9	07-11	59.6	-28.5	-24.8	-23.3	-29.7	-17.1	-24.2	-11.8	-23.2	-16.8	-21.1	-18.8	-2.2
	SE	07-05	-10.3	12.7	07-08	36.8	20.6	15.6	13.5	11.4	15.7	15.1	16.6	16.6	16.3	12.6	11.0	15.2
	UK	05-15	-17.3	21.2	01-11	66.9	18.7	7.4	13.0	32.0	30.0	14.1	22.0	23.6	52.5	59.1	52.0	62.9

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006						2016						2017				
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	13.5	04-06	43.3	4.1	9.1	7.7	3.4	10.0	9.1	9.5	11.6	17.2	23.3	23.8	25.6
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	11.5	04-06	42.6	0.6	5.5	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	10.5	04-06	38.6	-0.7	5.6	5.7	-1.8	7.5	6.3	6.9	5.1	14.2	20.7	24.6	25.0
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	8.8	04-06	39.6	-3.3	0.8	6.2	3.0	6.7	3.3	-0.9	4.7	10.8	18.0	21.7	24.7
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	03-09	-24.9	12.0	04-06	41.6	2.1	7.3	9.9	8.7	11.2	9.4	7.0	9.0	15.5	26.1	26.3	24.8
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EA	03-09	-25.3	10.1	04-06	40.3	0.0	6.0	8.7	9.6	7.9	8.1	2.2	12.1	12.1	25.2	25.2	24.2
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	01-09	-18.2	17.9	04-06	49.5	10.8	14.4	7.5	3.3	11.4	11.6	14.5	20.8	21.7	23.0	20.6	27.1
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EA	01-09	-19.9	15.5	04-06	47.8	5.1	9.6	2.2	8.7	9.7	9.7	11.8	16.7	18.5	21.3	15.4	22.4
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	02-09	-11.2	6.2	01-07	23.3	3.8	2.0	2.2	1.7	6.8	5.2	8.5	1.6	6.3	10.0	1.8	-1.8
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.4	09-08	25.7	0.0	-0.1	-2.4	-0.1	2.5	-4.7	3.0	-4.1	-2.6	0.9	-9.6	-6.4
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.8	04-06	30.0	2.1	2.3	5.5	-0.1	7.4	1.0	1.2	3.7	8.8	12.2	3.6	3.3
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.1	04-06	29.5	-1.8	-3.2	0.4	-2.6	2.3	-2.0	-4.5	-2.5	2.3	5.6	-4.5	-2.1

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2017

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
DG ECFIN / Unit A3
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases: Flash Consumer Confidence Indicator 20 April 2017
Economic Sentiment Indicator 27 April 2017
Business Climate Indicator for the euro area 27 April 2017