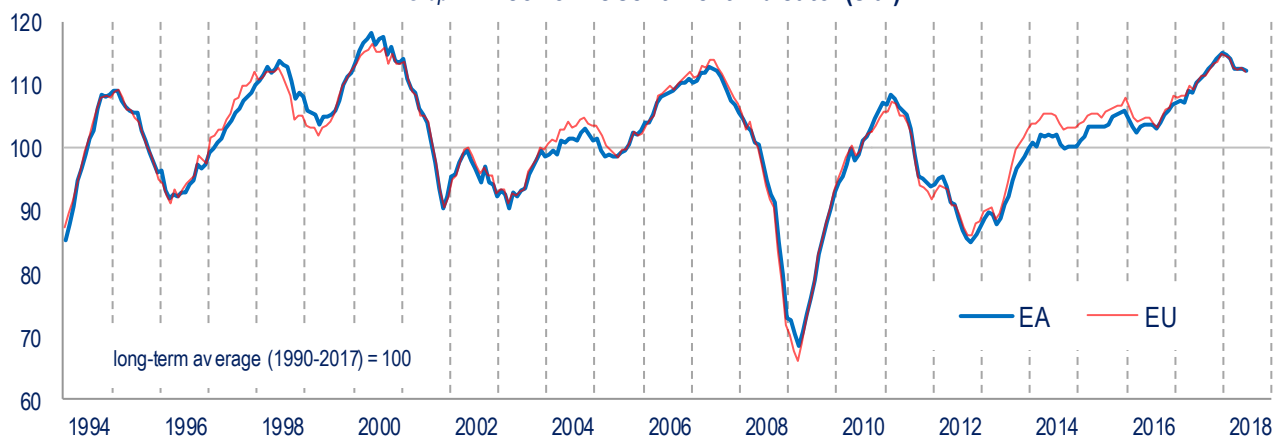




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

June 2018: Economic Sentiment broadly stable in the euro area, slightly down in the EU

In June, the *Economic Sentiment Indicator* (ESI) remained virtually unchanged in the euro area for the third consecutive month, registering a marginal decrease of 0.2 points (to 112.3). In the EU the indicator edged down by 0.6 points (to 112.2). In a quarterly perspective, developments were similarly flat, with both indicators booking a minor decrease of 0.5 points since March.

Euro area developments

Broadly unchanged euro-area sentiment resulted from stable or incrementally higher confidence in industry, services and retail trade compensating for lower consumer and construction confidence. Amongst the largest euro-area economies, the ESI rose noticeably in Italy (+1.2) and France (+1.0), while it decreased in Germany (-0.8) and, more markedly so, in the Netherlands (-1.8). The ESI remained stable in Spain (+0.0).

Unchanged **industry confidence** (+0.0) resulted from managers' brighter *production expectations* being offset by more pessimistic views on the *current level of overall order books*; managers' assessments of the *stocks of finished products* remained stable. Of the questions not included in the confidence indicator, managers' assessment of *past production* remained broadly unchanged while their views on *export order books* deteriorated markedly. Stable **services confidence** (+0.0) resulted from managers' unchanged assessment of the *past business* situation, while their brighter views on *past demand* were offset by the deterioration of their *demand expectations*. The decrease in **consumer confidence** (-0.7) reflected more negative assessments of the *future general economic situation*, *future unemployment* and, in particular, consumers' *savings expectations*; only the views on households' *future financial situation* remained broadly stable. Virtually flat developments in **retail trade confidence** (+0.1) resulted from more positive views on the *expected business situation*, which were partly offset by the worsening of managers' assessment of the *past business situation*; their views on the adequacy of the *volume of stocks* remained virtually unchanged. The drop in **construction confidence** (-1.5) resulted from downward revisions of both managers' *employment expectations* and their assessment of the *level of order books*. Finally, the rise (+1.6) in **financial services confidence** (not included in the ESI) resulted from improved appraisals of *past and expected demand*, which were only partly offset by a deterioration in managers' assessment of the *past business situation*.

Employment plans saw a significant upward revision in industry and a slight increase in retail trade, while employment plans worsened in services and construction. **Selling price expectations** increased in industry and remained virtually unchanged in services, while they decreased slightly in retail trade and, more importantly so, in construction. Consumer price expectations were flat in June.

EU developments

The decrease of the headline indicator for the EU (-0.6) was mainly due to the slight deterioration of sentiment in the largest non-euro area EU economy, the UK (-0.5), while the ESI remained unchanged in Poland (+0.0). In line with the euro area, industry confidence remained broadly unchanged while confidence worsened in construction and among consumers. In contrast to the euro area, EU confidence decreased in services and increased markedly in retail trade. As in the euro area, EU confidence rose markedly in the financial services sector.

Managers' employment plans were somewhat more upbeat in the EU than in the euro area, with expectations coming in broadly flat in services and higher in industry and retail trade while decreasing only in construction. Price expectations were broadly in line with those for the euro area for the services, retail trade and construction sectors; in contrast to the euro area, selling prices in the EU are expected to remain virtually unchanged in industry.

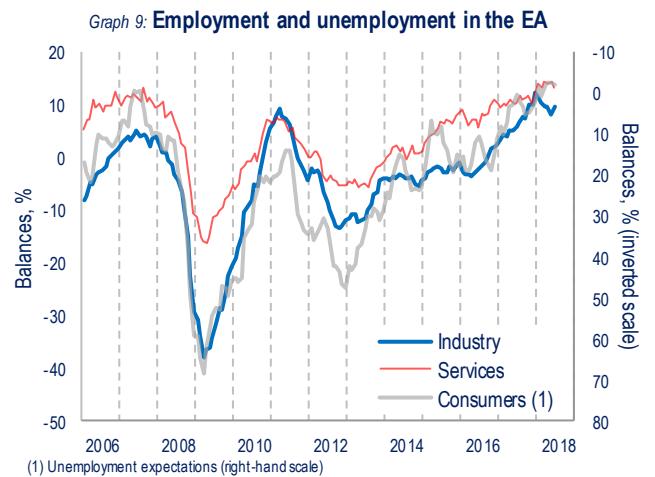
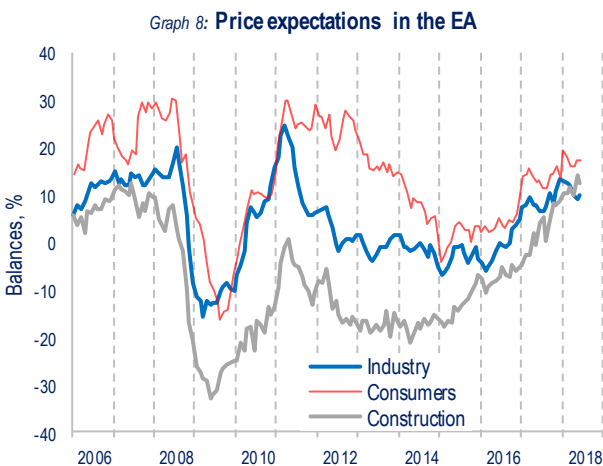
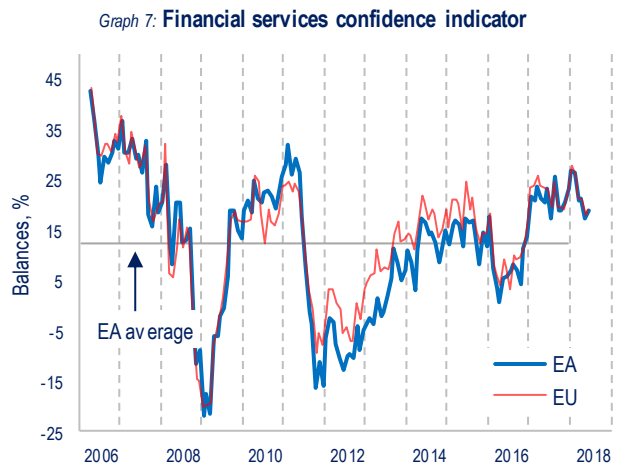
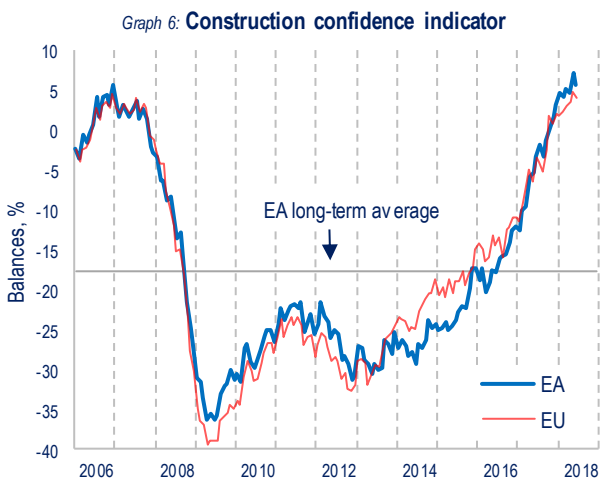
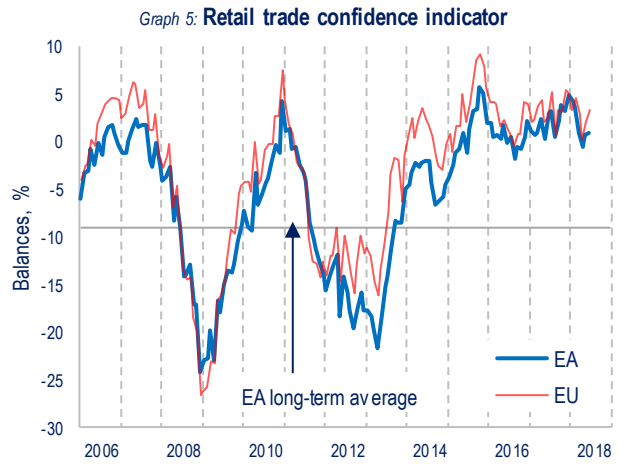
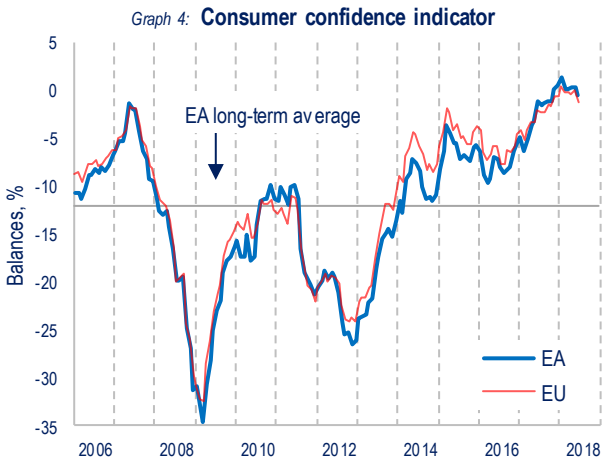
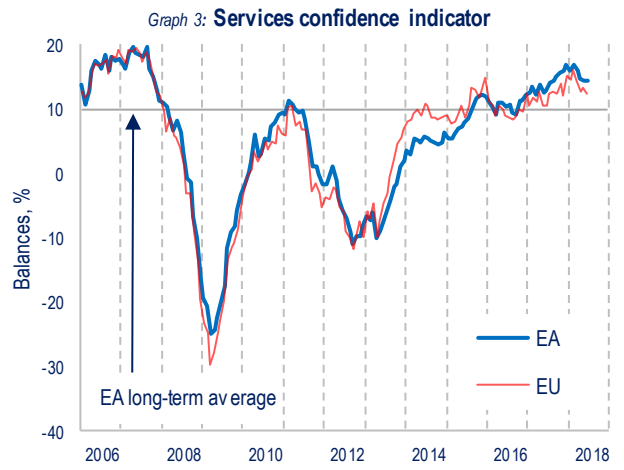
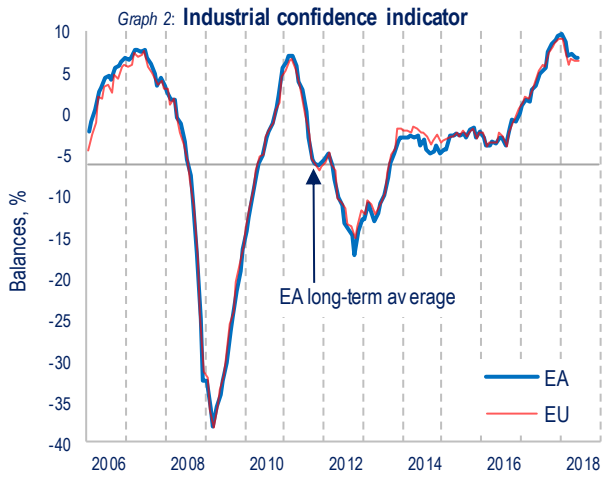


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2017						2018					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.3	-6.2	01-18	9.2	6.0	5.8	7.3	8.1	8.6	9.1	9.2	7.9	6.0	6.7	6.4	6.5
	2. Services	03-09	-29.8	9.3	06-98	33.6	12.3	12.8	12.5	13.8	12.1	15.0	14.6	16.1	14.2	12.7	13.3	12.3
	3. Consumer	03-09	-32.5	-11.2	08-00	1.4	-2.3	-2.3	-1.6	-1.7	-0.7	-0.6	0.4	-0.3	-0.3	-0.5	-0.1	-1.3
	4. Retail trade	12-08	-26.7	-6.3	10-15	9.1	5.1	0.6	3.3	3.1	5.3	5.1	3.3	4.5	2.8	0.1	1.9	3.3
	5. Construction	06-93	-44.2	-18.3	05-18	4.8	-4.0	-5.2	-2.3	1.9	0.8	2.2	1.8	2.4	3.0	3.5	4.8	4.2
	= 6. ESI	03-09	66.1	100.0	05-00	116.7	111.7	111.5	112.6	113.5	113.8	115.0	114.8	114.4	112.7	112.4	112.8	112.2
	7. Financial services ⁽ⁿ⁾	01-09	-20.0	14.3	04-06	43.3	19.4	24.6	19.5	19.3	19.2	22.8	27.7	25.9	21.3	20.9	17.8	19.0
EA	1. Industry	03-09	-38.0	-6.1	01-18	9.7	5.1	5.7	7.5	8.4	8.9	9.5	9.7	8.8	7.0	7.3	6.9	6.9
	2. Services	03-09	-25.1	9.8	06-98	35.1	13.9	14.5	15.0	15.7	15.8	16.9	15.9	16.9	16.0	14.7	14.4	14.4
	3. Consumer	03-09	-34.7	-12.2	05-00	2.0	-1.7	-1.5	-1.2	-1.1	0.0	0.5	1.4	0.1	0.1	0.3	0.2	-0.5
	4. Retail trade	02-93	-28.4	-9.1	10-15	5.7	3.1	0.4	2.2	3.8	3.2	4.8	4.1	3.5	0.8	-0.7	0.7	0.8
	5. Construction	09-93	-45.4	-17.6	05-18	7.1	-1.9	-3.2	-1.4	0.1	1.7	3.2	4.7	4.2	5.2	4.6	7.1	5.6
	= 6. ESI	03-09	68.5	100.0	05-00	118.3	111.0	111.6	112.8	113.4	114.2	115.2	114.9	114.3	112.8	112.7	112.5	112.3
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9
BE	1. Industry	03-09	-33.8	-9.0	06-07	6.9	-5.6	-5.6	-4.5	-1.7	0.2	-2.8	1.2	1.3	-1.0	-1.9	-1.0	-1.6
	2. Services	04-09	-42.9	12.2	08-07	32.2	21.7	12.9	13.1	11.0	13.3	17.8	12.9	18.3	16.9	23.1	12.6	17.1
	3. Consumer	02-09	-26.5	-6.6	12-00	16.2	1.7	4.0	3.7	3.9	3.0	1.8	4.0	-0.3	3.4	3.5	0.7	-1.6
	4. Retail trade	01-09	-27.9	-4.5	10-10	13.7	-4.0	-8.8	-8.1	-7.4	-5.6	-10.4	-9.1	-9.6	-4.4	-7.2	-9.1	-9.7
	5. Construction	11-95	-35.1	-10.2	02-90	9.7	-6.0	-8.3	-7.9	-6.7	-5.2	-4.3	-1.3	-5.3	-2.1	1.4	1.3	0.0
	= 6. ESI	03-09	68.2	100.0	06-07	117.2	106.7	103.6	104.6	105.4	107.3	106.6	107.1	107.2	108.0	108.9	105.9	106.0
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9
BG	1. Industry	06-93	-32.1	-5.3	01-08	12.3	0.9	3.1	3.0	3.9	3.4	1.4	4.4	3.8	3.8	3.3	3.9	0.7
	2. Services	06-10	-13.6	10.4	03-07	33.4	12.1	13.9	12.5	14.5	15.1	12.8	16.4	15.8	15.8	20.5	18.9	18.6
	3. Consumer	04-09	-50.1	-32.6	08-01	-13.0	-25.2	-26.2	-23.0	-23.5	-22.4	-23.6	-22.4	-21.6	-22.2	-22.9	-22.1	-22.5
	4. Retail trade	07-09	-14.8	14.5	08-94	31.8	16.3	16.2	15.2	18.3	17.0	19.3	23.1	21.0	18.5	16.5	17.6	17.9
	5. Construction	10-09	-56.0	-24.3	11-07	23.9	-13.9	-13.4	-12.9	-13.2	-11.1	-10.3	-5.7	-4.8	-9.8	-10.1	-9.7	-10.1
	= 6. ESI	05-93	69.5	100.0	02-07	120.4	106.8	108.4	108.8	109.9	110.2	108.1	111.6	111.1	110.5	111.7	111.7	110.0
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9
CZ	1. Industry	02-09	-35.6	2.3	06-00	29.8	2.2	3.4	3.7	7.4	6.0	4.5	2.8	2.7	5.1	4.5	3.4	3.8
	2. Services	09-09	6.4	33.6	02-07	52.6	37.1	37.1	37.9	35.6	35.5	36.2	36.7	38.6	36.1	37.7	37.1	37.3
	3. Consumer	03-98	-35.8	-9.9	05-18	11.9	3.5	4.5	6.3	4.9	7.3	7.0	11.3	10.8	11.1	10.9	11.9	11.0
	4. Retail trade	02-99	-1.3	15.3	11-07	29.5	20.0	22.7	19.3	20.6	21.4	20.9	23.1	25.0	23.7	25.4	23.9	23.1
	5. Construction	02-99	-54.9	-20.6	01-05	5.3	-23.8	-18.7	-17.0	-17.4	-15.4	-13.2	-14.4	-8.4	-5.9	-5.3	-6.4	-5.4
	= 6. ESI	01-99	75.6	100.0	02-07	117.4	106.2	107.5	108.1	108.3	108.2	108.0	109.1	109.8	109.9	110.3	109.9	109.8
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9
DK	1. Industry	02-09	-34.5	-1.3	09-94	16.7	7.7	-0.5	-1.1	4.0	3.2	6.2	-1.3	1.2	-2.4	0.2	4.9	0.2
	2. Services	02-13	-10.1	6.2	05-10	28.6	7.4	9.2	10.3	8.7	13.5	14.5	11.7	16.7	15.0	10.6	10.2	9.5
	3. Consumer	10-90	-11.8	8.6	03-15	21.9	16.6	14.7	16.2	14.9	16.4	16.1	16.6	16.8	16.0	14.0	15.9	16.0
	4. Retail trade	11-11	-11.4	6.4	04-15	17.0	2.5	-0.6	-2.8	8.4	9.0	7.4	13.9	3.4	7.2	7.8	5.7	10.7
	5. Construction	10-09	-50.0	-9.6	11-06	24.2	-3.5	-4.6	-4.9	-1.6	-2.3	-2.1	0.5	-0.3	-1.9	-2.7	-0.1	-1.8
	= 6. ESI	02-09	67.2	100.0	05-10	120.4	110.0	104.0	105.1	107.7	110.3	112.7	106.8	111.3	107.5	106.3	109.3	107.0
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9
DE	1. Industry	03-09	-42.2	-6.9	02-11	16.4	10.8	11.1	12.7	14.6	14.4	15.5	16.4	14.2	11.9	12.5	12.1	12.2
	2. Services	12-02	-19.9	18.2	03-99	50.1	19.1	18.3	17.2	19.5	20.6	21.3	22.5	22.2	19.7	17.7	18.5	16.5
	3. Consumer	04-09	-32.9	-7.4	11-10	10.9	5.2	3.3	3.9	5.2	5.3	6.1	7.4	6.5	6.1	6.1	5.9	4.6
	4. Retail trade	12-02	-41.2	-15.2	12-90	22.3	-3.0	-6.5	-5.2	-2.3	-2.2	0.0	-1.0	-1.1	-6.0	-6.4	-2.3	-5.9
	5. Construction	12-02	-55.7	-25.0	05-18	16.6	13.0	12.2	11.1	11.5	13.5	14.2	15.3	15.6	15.6	16.0	16.6	15.0
	= 6. ESI	03-09	71.9	100.0	08-90	118.3	112.4	111.7	112.4	113.7	114.2	115.2	116.0	114.8	112.7	112.6	112.7	111.9
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9
EE	1. Industry	03-09	-39.1	2.8	12-06	28.5	11.3	6.3	10.8	8.5	10.0	10.5	8.3	7.9	7.8	7.4	5.9	6.1
	2. Services	02-09	-50.3	9.7	01-06	38.3	17.7	15.0	14.4	13.1	17.0	20.4	20.5	15.8	16.3	10.0	7.0	8.3
	3. Consumer	04-93	-56.3	-14.8	04-06	12.8	-1.8	-1.3	0.5	-0.3	-0.9	-4.1	-6.8	-5.8	-0.6	-1.9	0.0	-0.4
	4. Retail trade	06-09	-45.6	8.3	04-07	35.6	9.6	9.5	14.7	14.1	8.3	9.8	15.2	13.3	5.3	8.5	7.7	7.6
	5. Construction	04-09	-76.0	-1.4	05-06	48.8	16.1	17.5	13.8	9.7	13.0	10.5	13.0	6.2	8.8	6.5	3.0	11.5
	= 6. ESI	03-09	66.1	100.0	09-06	118.8	108.5	106.4	108.3	106.5	107.9	108.5	107.3	106.1	106.7	105.0	104.2	104.9
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9
IE ^(a)	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	03-09	-59.8	-9.1	01-00	21.2	10.9	12.7	12.0	12.5	11.5	11.4	12.1	12.3	13.6	13.1	14.4	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	7. Financial services ⁽ⁿ⁾	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	1. Industry	03-09	-36.6	-4.5	03-00	13.3	-2.7	-3.7	-0.7	-4.7	-3.9	0.2	1.2	4.2	-3.3	-1.2	-1.5	-1.6
	2. Services	10-12	-46.0	8.5	08-00	58.7	17.4	22.9	15.3	14.4	13.6	13.4	8.9	18.9	17.7	23.6	25.1	21.0
	3. Consumer	10-11	-83.8	-41.3	04-00	-5.8	-61.5	-57.0	-53.7	-54.0	-53.8	-50.3	-51.0	-53.0	-52.8	-48.8	-51.0	-52.4
	4. Retail trade	10-12	-48.4	-2.0	07-07	39.0	-1.3	-3.6	0.0	2.0	2.3	-0.4	1.8	2.8	2.2			

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2017						2018							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.3	02-95	14.2	2.2	3.6	4.9	5.6	5.4	5.4	5.0	5.6	3.9	2.8	2.8	1.8
	2. Services	09-12	-24.3	4.2	04-00	33.1	6.5	10.1	11.3	12.5	13.6	13.3	9.8	12.9	10.1	9.8	9.6	11.9
	3. Consumer	06-12	-41.5	-15.6	06-01	2.5	-16.2	-12.1	-6.6	-7.0	-7.8	-6.4	-6.1	-6.4	-5.6	-5.1	-7.2	-3.2
	4. Retail trade	04-99	-65.4	-11.2	10-15	17.4	9.6	8.0	11.5	14.3	11.7	14.0	13.0	8.7	8.9	2.1	4.3	7.2
	5. Construction	09-93	-75.4	-22.4	04-90	13.4	-15.7	-16.1	-14.9	-15.3	-13.3	-13.4	-13.3	-12.1	-11.6	-10.8	-10.8	-12.7
	= 6. ESI	03-09	73.2	100.0	05-00	120.7	105.1	108.8	110.6	111.7	111.8	111.8	110.1	111.6	109.8	109.4	108.4	109.6
CY	1. Industry	04-13	-37.4	-2.8	04-08	19.9	6.4	3.5	3.4	7.9	8.7	8.7	10.7	10.8	5.5	7.1	4.1	-3.0
	2. Services	04-13	-59.0	3.5	01-18	45.3	35.1	17.1	25.8	37.5	45.2	36.5	45.3	40.1	36.4	40.5	32.6	16.3
	3. Consumer	04-13	-64.4	-29.5	02-18	5.0	-1.2	-1.5	-0.9	-0.9	2.2	-1.2	0.8	5.0	2.2	4.4	2.9	-2.6
	4. Retail trade	04-13	-48.9	-7.5	05-07	20.6	6.3	5.8	6.3	7.5	6.4	10.0	8.0	8.6	12.6	8.3	9.6	5.8
	5. Construction	04-13	-72.7	-25.0	12-03	36.5	-25.1	-25.6	-26.5	-28.3	-22.9	-24.3	-22.8	-18.8	-15.6	-16.7	-13.1	-14.5
	= 6. ESI	04-13	67.8	100.0	02-18	117.8	114.6	109.1	111.7	116.0	116.7	115.7	117.8	117.8	114.8	116.6	113.6	107.8
LV	1. Industry	04-93	-44.0	-7.4	02-07	11.8	-0.9	1.6	0.9	2.7	1.7	2.6	3.0	1.8	1.6	0.8	0.8	0.8
	2. Services	03-09	-43.9	4.4	12-06	20.9	5.3	6.4	7.1	7.6	8.1	8.6	7.5	6.1	3.8	1.1	2.7	4.0
	3. Consumer	07-09	-54.9	-16.0	09-06	1.0	-4.8	-8.0	-7.0	-8.8	-9.4	-8.4	-1.0	-8.9	-9.3	-8.7	-6.7	-9.7
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	5.4	5.6	5.5	4.9	3.5	5.7	7.9	9.0	5.7	7.1	8.4	8.8
	5. Construction	07-09	-79.4	-24.6	01-07	19.2	-10.2	-11.9	-9.6	-7.4	-5.1	-0.6	-1.7	-1.2	-3.5	-2.8	-1.2	-0.5
	= 6. ESI	04-93	68.7	100.0	02-07	115.2	106.2	107.0	107.1	107.5	107.3	108.1	109.2	107.0	105.8	105.1	106.0	105.9
LT	1. Industry	04-09	-41.4	-10.7	08-07	9.8	0.1	-0.1	-0.8	-2.3	-1.1	-1.8	-3.3	-5.6	-4.5	-1.0	-1.6	1.6
	2. Services	03-09	-47.2	8.3	07-06	34.3	17.9	17.4	20.3	18.2	14.8	22.7	21.1	29.5	24.0	26.6	29.3	30.5
	3. Consumer	01-09	-56.1	-14.6	05-07	9.2	-11.9	-9.2	-7.6	-9.2	-9.9	-8.4	-9.7	-7.9	-7.9	-5.3	-3.3	-5.2
	4. Retail trade	04-09	-57.8	-0.8	01-07	41.7	2.8	0.4	1.9	4.8	5.9	7.0	7.8	8.7	7.7	8.2	7.5	6.9
	5. Construction	05-09	-92.9	-32.3	01-07	13.4	-21.7	-24.0	-24.2	-23.2	-12.7	-14.3	-15.1	-11.5	-8.7	-9.0	-12.1	-11.2
	= 6. ESI	04-09	66.7	100.0	07-06	118.6	109.5	109.5	110.2	109.0	108.5	110.7	109.3	111.0	110.1	112.7	113.4	114.5
LU	1. Industry	03-09	-53.9	-15.2	04-95	24.1	-0.8	3.9	-3.3	-0.7	-4.7	-0.9	-4.4	-5.4	-7.9	-8.3	-6.8	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-20.7	1.0	01-18	19.1	14.0	14.0	15.0	17.3	17.4	14.0	19.1	17.3	14.0	14.3	14.6	14.3
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-18.7	09-17	40.8	15.9	14.0	40.8	15.9	12.5	8.1	17.6	20.9	19.0	15.2	16.0	:
	= 6. ESI	03-09	74.2	100.0	04-95	123.4	111.3	113.6	112.7	114.7	113.6	112.5	113.4	111.9	109.1	108.9	110.1	:
HU	1. Industry	03-09	-34.7	-2.3	06-18	15.4	9.9	7.2	11.0	9.2	9.1	10.2	11.1	14.0	12.3	10.1	15.1	15.4
	2. Services	03-09	-44.2	-5.2	04-18	17.9	16.5	14.9	17.1	13.9	16.5	15.7	16.3	16.0	10.9	17.9	8.6	13.2
	3. Consumer	04-09	-68.8	-30.7	08-02	0.2	-14.8	-13.0	-13.6	-13.1	-12.9	-7.7	-8.7	-7.5	-5.8	-3.8	-6.9	-5.6
	4. Retail trade	03-09	-41.1	-6.4	01-14	14.1	6.6	10.6	11.1	10.2	12.1	14.1	9.1	13.5	10.6	8.2	7.6	10.4
	5. Construction	04-09	-56.0	-16.0	06-18	29.0	11.1	12.4	13.3	15.8	17.0	25.1	25.1	22.9	20.7	21.7	28.0	29.0
	= 6. ESI	03-09	67.3	100.0	06-18	123.0	118.9	117.8	120.1	118.1	119.4	120.8	120.9	121.9	120.6	120.9	120.7	123.0
MT	1. Industry	03-09	-31.6	-3.2	03-08	18.8	2.4	5.9	6.5	5.6	14.1	13.0	16.0	13.9	11.0	-4.4	5.0	10.7
	2. Services	03-09	-22.0	22.5	05-07	65.2	29.7	33.7	34.8	33.6	31.0	44.7	37.6	29.8	32.7	29.4	40.2	30.2
	3. Consumer	04-11	-41.3	-17.0	02-18	27.4	3.2	11.8	8.3	11.3	16.5	22.5	24.5	27.4	25.6	22.7	21.9	23.2
	4. Retail trade	06-12	-19.6	2.3	10-15	27.3	-0.1	16.5	8.3	16.4	27.0	18.9	16.0	23.3	5.7	1.4	9.6	-0.3
	5. Construction	03-09	-53.4	-16.9	05-18	37.9	10.0	16.7	24.3	26.4	21.0	33.4	27.4	28.8	26.2	25.0	37.9	25.3
	= 6. ESI	03-09	71.6	100.0	12-17	124.7	111.1	116.3	115.9	116.0	119.9	124.7	123.1	121.2	119.4	111.3	119.4	117.9
NL	1. Industry	02-09	-25.4	-2.3	02-18	8.1	4.2	3.4	5.2	5.2	6.7	6.7	7.2	8.1	7.0	5.8	7.0	5.5
	2. Services	03-09	-41.6	6.7	04-07	46.5	15.1	12.9	15.4	14.0	14.5	14.4	15.3	16.0	16.0	14.6	16.7	15.9
	3. Consumer	02-13	-30.6	0.6	04-00	22.9	16.1	17.8	15.9	18.0	16.7	18.3	19.0	18.6	19.4	17.9	16.5	17.1
	4. Retail trade	06-09	-16.9	10.8	10-99	33.3	12.2	11.0	10.1	13.7	6.1	11.8	13.4	10.6	9.8	5.3	6.4	6.5
	5. Construction	12-12	-47.7	-4.3	12-17	41.8	22.5	22.7	20.7	22.4	31.9	41.8	33.6	30.0	36.0	35.1	38.2	31.4
	= 6. ESI	03-09	65.5	100.0	03-07	117.6	109.5	108.6	110.4	110.6	111.3	112.0	112.9	113.3	112.8	110.5	111.7	109.9
AT	1. Industry	03-09	-37.8	-4.5	02-07	15.2	7.5	4.0	6.9	8.6	12.4	13.2	10.1	12.6	12.2	11.5	10.8	9.5
	2. Services	04-09	-24.9	15.0	06-98	33.4	32.1	24.1	29.6	32.3	26.8	32.6	31.7	30.9	29.5	27.2	24.2	27.4
	3. Consumer	04-09	-23.0	-1.9	06-07	16.3	4.7	4.9	5.1	8.8	10.2	11.8	11.7	12.5	12.5	12.9	11.2	9.2
	4. Retail trade	03-09	-26.4	-7.4	05-10	13.2	-7.6	-6.5	-2.6	-6.6	-8.1	1.5	-4.9	-10.2	-6.3	-9.9	-9.5	-8.1
	5. Construction	04-96	-56.4	-15.8	11-17	15.4	9.8	10.0	10.8	10.4	15.4	13.4	9.6	8.8	10.8	11.0	10.0	8.1
	= 6. ESI	04-09	68.9	100.0	03-90	119.4	114.4	109.4	113.5	115.4	115.9	119.3	116.1	117.8	117.3	115.6	113.8	113.7
PL	1. Industry	03-09	-29.1	-13.5	06-07	-0.5	-8.2	-8.0	-7.0	-6.6	-6.3	-5.6	-2.1	-2.8	-3.7	-5.0	-3.9	-3.1
	2. Services	03-09	-12.0	3.5	07-07	22.7	1.9	0.5	2.0	2.5	2.6	3.0	8.4	8.9	7.6	7.4	6.8	6.5
	3. Consumer	08-01	-40.1	-19.2	05-18	2.0	-5.6	-4.9	-2.9	-4.8	-2.8	-1.1	0.6	1.3	-0.2	1.7	2.0	1.5
	4. Retail trade	03-03	-16.8	-2.3	12-07	11.9	5.0	4.9	6.0	6.6	6.5	9.9	9.2	9.8	7.5	5.4	5.0	5.7
	5. Construction	02-02	-67.9	-31.8	02-08	-0.7	-17.8	-15.9	-14.8	-13.2	-11.9	-8.7	-7.0	-6.0	-6.9	-7.3	-7.1	-7.3
	= 6. ESI	03-09	75.9	100.0	05-96	124.6	102.9	102.7	104.8	104.8	105.5	106.7	111.7	112.0	110.0	109.3	109.9	109.9
PT	1. Industry	04-09	-33.4	-6.0	03-98	8.4	1.3	0.5	2.2	4.2	3.3	4.1	3.3	2.6	2.2	-0.1	-0.3	0.9
	2. Services	10-12	-31.5	1.2	06-01	24.6	16.4	13.5	17.5	14.6	17.2	15.3	15.9	15.0	12.4	9.8	14.0	18.2
	3. Consumer	10-12	-53.7	-21.5	10-17	4.6	2.8	1.2	0.5	4.6	4.2	1.4	0.5	1.8	2.8	3.1	4.3	2.2
	4. Retail trade	12-08	-32.1	-3.3	03-99	12.8	2.3	0.4	1.9	2.8	2.8	3.4	4.2	2.6	2.3	2.2	2.6	1.8
	5. Construction	10-12	-70.2	-30.0	12-97	1.9	-19.2	-20.2	-17.7	-19.0	-17.6	-17.2	-15.5	-15.4	-13.4	-9.2	-10.5	-7.5
	= 6. ESI	04-09	73.9	100.0	03-98	116.4	113.4	111.3	113.7	114.9	115.1	114.5	113.8	113.7	112.7	110.8	112.2	114.3
RO	1. Industry	09-92	-22.2	-1.8	06-96	27.3	1.2	1.1	1.3	2.6	2.7	3.4	2.7	1.6	0.6	0.0	0.2	1.0
	2. Services	06-09	-19.3	11.9	06-04	56.2	11.2	10.4	8.4	12.0	9.6	11.0	10.7	11.3	9.2	6.1	10.2	11.4
	3. Consumer	06-10	-63.3	-27.7	03-17	-10.4	-17.0	-14.3	-15.0	-20.7	-22.2	-25.1	-26.4	-26.5	-24.5	-23.2	-24.3	-26.1
	4. Retail trade	07-09	-21.6	10.8	12-97	35.8	5.2	4.2	14.8	10.4	8.4	13.5	16.7	12.1	7.9	6.5	9.6	3.4
	5. Construction	09-99	-60.4	-14.3	06-96	34.6	-12.6	-12.4	-11.3	-14.1	-13.4	-12.3	-9.5	-14.9	-14.1	-15.2	-13.9	-12.3
	= 6. ESI	09-92	68.5	100.0	06-96	125.7	104.5	104.6	104.5	104.3	103.5	103.						

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)					2017						2018					
	Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
	Date	Value		Date	Value												
SK																	
1. Industry	04-09	-31.8	3.1	05-96	25.8	-1.2	5.2	3.3	8.7	2.3	6.9	-4.3	8.7	8.0	6.2	2.5	1.2
2. Services	05-09	-24.0	23.5	03-02	62.6	13.9	10.2	22.9	11.0	6.2	-0.6	4.2	7.3	8.0	8.7	7.7	5.4
3. Consumer	09-99	-49.0	-21.0	12-06	6.6	-4.5	-5.5	-3.4	-4.8	-4.6	-5.7	-3.0	-3.8	-5.5	-7.1	-3.0	-3.4
4. Retail trade	03-09	-22.7	9.8	11-98	34.4	18.2	19.7	21.1	18.8	21.5	19.8	24.3	24.0	22.0	24.8	26.5	27.2
5. Construction	07-99	-86.1	-25.4	03-97	17.5	-6.1	-5.5	-4.6	0.5	-2.9	-1.5	-2.7	-1.7	-5.5	-1.3	-3.1	0.5
= 6. ESI	04-09	63.9	100.0	05-96	123.5	101.9	103.9	107.6	106.2	101.8	101.8	99.2	105.7	104.7	103.5	102.6	101.7
FI																	
1. Industry	03-09	-37.3	1.3	10-94	31.3	9.6	9.3	11.0	12.8	14.3	18.2	15.9	14.1	11.3	12.7	12.0	15.0
2. Services	12-01	-47.6	14.5	09-00	51.1	21.3	23.1	26.7	26.3	24.6	21.1	22.2	27.9	29.8	22.0	23.7	16.9
3. Consumer	12-08	-6.4	13.8	10-17	27.2	24.7	25.5	27.1	27.2	25.8	26.9	26.1	26.8	25.1	25.5	25.2	23.6
4. Retail trade	02-15	-30.0	-1.4	02-18	26.2	15.2	21.3	21.8	5.7	21.7	12.1	10.7	26.2	12.8	6.0	19.1	15.4
5. Construction	09-91	-108.6	-17.8	06-98	36.5	-6.7	-2.8	-4.8	4.5	9.6	8.4	2.3	4.0	1.5	8.4	5.9	6.7
= 6. ESI	04-91	72.2	100.0	11-94	121.9	109.6	110.2	111.9	111.9	112.0	113.4	112.1	113.3	112.0	110.6	111.0	109.9
SE																	
1. Industry	03-09	-38.5	-2.9	09-17	20.5	17.0	13.5	20.5	19.0	20.2	15.5	13.5	14.7	16.7	19.9	18.1	15.1
2. Services	04-09	-26.3	20.5	02-11	53.0	27.7	29.0	26.1	27.8	27.9	30.7	28.0	28.2	24.4	24.5	22.7	27.1
3. Consumer	12-08	-10.0	10.3	09-10	28.0	13.7	13.9	14.6	16.1	17.2	16.7	16.3	14.6	13.6	15.0	13.6	13.6
4. Retail trade	01-09	-38.3	11.5	01-10	47.6	17.3	14.4	11.6	15.5	16.5	19.3	17.8	20.2	17.6	13.1	16.3	18.8
5. Construction	12-93	-82.9	-19.4	08-07	47.6	23.4	31.5	32.1	35.5	29.0	28.7	30.0	27.4	26.3	28.6	22.0	23.1
= 6. ESI	04-09	76.6	100.0	01-11	117.6	111.6	110.4	112.2	113.0	113.3	111.8	110.8	111.1	110.6	112.2	111.3	111.1
UK																	
1. Industry	03-09	-49.0	-7.9	07-17	16.2	16.2	12.3	10.3	10.5	11.5	13.2	13.0	6.4	0.1	5.1	3.6	5.9
2. Services	03-09	-57.4	4.6	10-97	36.1	3.8	4.1	0.5	4.8	-6.0	5.7	7.1	10.9	5.2	1.9	7.5	0.9
3. Consumer	01-09	-35.2	-8.5	05-14	7.6	-6.5	-7.2	-5.2	-5.5	-5.2	-7.0	-4.8	-4.1	-3.4	-5.9	-3.0	-7.0
4. Retail trade	01-09	-47.1	1.4	09-15	26.7	9.8	-4.2	4.0	-5.0	9.8	0.6	-7.5	2.8	4.9	-4.0	0.2	7.6
5. Construction	06-91	-79.3	-20.1	10-17	10.7	-11.6	-16.0	-6.5	10.7	-1.9	-1.0	-11.1	-4.7	-5.1	0.5	-2.0	0.5
= 6. ESI	03-09	63.3	100.0	06-14	118.8	112.6	108.9	108.5	109.8	108.2	111.8	111.1	109.5	105.3	105.5	107.4	106.9

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2017) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2018.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2017						2018					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	03-09	-38.3	-6.2	01-18	9.2	6.0	5.8	7.3	8.1	8.6	9.1	9.2	7.9	6.0	6.7	6.4	6.5
	EA	03-09	-38.0	-6.1	01-18	9.7	5.1	5.7	7.5	8.4	8.9	9.5	9.7	8.8	7.0	7.3	6.9	6.9
	BE	03-09	-33.8	-9.0	06-07	6.9	-5.6	-5.6	-4.5	-1.7	0.2	-2.8	1.2	1.3	-1.0	-1.9	-1.0	-1.6
	BG	06-93	-32.1	-5.3	01-08	12.3	0.9	3.1	3.0	3.9	3.4	1.4	4.4	3.8	3.8	3.3	3.9	0.7
	CZ	02-09	-35.6	2.3	06-00	29.8	2.2	3.4	3.7	7.4	6.0	4.5	2.8	2.7	5.1	4.5	3.4	3.8
	DK	02-09	-34.5	-1.3	09-94	16.7	7.7	-0.5	-1.1	4.0	3.2	6.2	-1.3	1.2	-2.4	0.2	4.9	0.2
	DE	03-09	-42.2	-6.9	02-11	16.4	10.8	11.1	12.7	14.6	14.4	15.5	16.4	14.2	11.9	12.5	12.1	12.2
	EE	03-09	-39.1	2.8	12-06	28.5	11.3	6.3	10.8	8.5	10.0	10.5	8.3	7.9	7.8	7.4	5.9	6.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.5	03-00	13.3	-2.7	-3.7	-0.7	-4.7	-3.9	0.2	1.2	4.2	-3.3	-1.2	-1.5	-1.6
	ES	01-93	-43.2	-8.9	06-98	7.4	-1.8	-0.6	2.1	2.5	5.5	4.8	4.2	2.4	1.9	3.3	0.8	-0.5
	FR	07-93	-39.4	-7.6	06-00	14.7	1.5	2.8	5.3	3.8	3.7	4.7	5.5	3.7	1.8	4.2	3.5	5.8
	HR	04-09	-28.6	-5.1	02-18	17.7	11.9	14.3	10.4	10.5	10.4	8.4	15.9	17.7	11.4	9.5	10.3	12.1
	IT	03-09	-34.4	-4.3	02-95	14.2	2.2	3.6	4.9	5.6	5.4	5.4	5.0	5.6	3.9	2.8	2.8	1.8
	CY	04-13	-37.4	-2.8	04-08	19.9	6.4	3.5	3.4	7.9	8.7	8.7	10.7	10.8	5.5	7.1	4.1	-3.0
	LV	04-93	-44.0	-7.4	02-07	11.8	-0.9	1.6	0.9	2.7	1.7	2.6	3.0	1.8	1.6	0.8	0.8	0.8
	LT	04-09	-41.4	-10.7	08-07	9.8	0.1	-0.1	-0.8	-2.3	-1.1	-1.8	-3.3	-5.6	-4.5	-1.0	-1.6	1.6
	LU	03-09	-53.9	-15.2	04-95	24.1	-0.8	3.9	-3.3	-0.7	-4.7	-0.9	-4.4	-5.4	-7.9	-8.3	-6.8	:
	HU	03-09	-34.7	-2.3	06-18	15.4	9.9	7.2	11.0	9.2	9.1	10.2	11.1	14.0	12.3	10.1	15.1	15.4
	MT	03-09	-31.6	-3.2	03-08	18.8	2.4	5.9	6.5	5.6	14.1	13.0	16.0	13.9	11.0	-4.4	5.0	10.7
	NL	02-09	-25.4	-2.3	02-18	8.1	4.2	3.4	5.2	5.2	6.7	6.7	7.2	8.1	7.0	5.8	7.0	5.5
	AT	03-09	-37.8	-4.5	02-07	15.2	7.5	4.0	6.9	8.6	12.4	13.2	10.1	12.6	12.2	11.5	10.8	9.5
	PL	03-09	-29.1	-13.5	06-07	-0.5	-8.2	-8.0	-7.0	-6.6	-6.3	-5.6	-2.1	-2.8	-3.7	-5.0	-3.9	-3.1
	PT	04-09	-33.4	-6.0	03-98	8.4	1.3	0.5	2.2	4.2	3.3	4.1	3.3	2.6	2.2	-0.1	-0.3	0.9
	RO	09-92	-22.2	-1.8	06-96	27.3	1.2	1.1	1.3	2.6	2.7	3.4	2.7	1.6	0.6	0.0	0.2	1.0
	SI	01-09	-38.0	-1.4	06-00	17.8	7.7	7.5	11.6	12.3	13.9	14.1	13.5	12.5	10.0	9.3	9.7	9.8
	SK	04-09	-31.8	3.1	05-96	25.8	-1.2	5.2	3.3	8.7	2.3	6.9	-4.3	8.7	8.0	6.2	2.5	1.2
FI	03-09	-37.3	1.3	10-94	31.3	9.6	9.3	11.0	12.8	14.3	18.2	15.9	14.1	11.3	12.7	12.0	15.0	
SE	03-09	-38.5	-2.9	09-17	20.5	17.0	13.5	20.5	19.0	20.2	15.5	13.5	14.7	16.7	19.9	18.1	15.1	
UK	03-09	-49.0	-7.9	07-17	16.2	16.2	12.3	10.3	10.5	11.5	13.2	13.0	6.4	0.1	5.1	3.6	5.9	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.2	7.5	12-94	23.4	16.4	17.6	19.3	19.2	19.1	19.6	20.2	16.5	14.4	17.2	15.5	16.0
	EA	03-09	-32.1	6.4	12-94	21.8	14.0	16.0	18.1	17.8	18.1	19.0	19.6	16.5	14.4	16.1	13.9	15.4
	BE	03-09	-35.3	-2.1	01-11	20.3	0.3	2.1	2.0	6.9	9.2	5.6	11.3	9.8	4.6	6.4	5.0	3.8
	BG	02-97	-11.5	22.1	09-08	43.9	18.4	21.1	22.6	21.8	21.9	21.0	23.7	22.1	21.2	23.5	25.8	21.8
	CZ	02-09	-49.0	19.0	06-00	54.7	10.0	13.6	13.7	25.2	22.2	17.8	12.8	13.0	20.1	21.5	17.2	17.8
	DK	02-09	-34.3	10.9	07-17	31.6	31.6	15.2	10.8	21.7	19.7	27.2	10.6	22.2	11.2	18.4	29.0	18.6
	DE	01-09	-41.0	3.9	12-10	28.6	19.5	19.6	21.2	22.9	21.9	23.4	24.5	19.0	16.5	17.4	13.3	16.1
	EE	04-92	-69.6	14.9	03-02	67.5	17.4	16.8	23.2	17.2	20.1	18.8	18.0	15.9	21.2	20.4	17.8	13.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-28.5	18.5	02-00	44.3	22.5	18.6	18.7	13.7	18.2	22.5	23.2	21.7	13.1	14.6	18.2	17.8
	ES	03-09	-28.3	3.2	12-00	17.7	2.2	7.5	12.2	3.7	7.1	10.5	9.2	4.6	6.9	15.7	7.4	7.9
	FR	02-09	-31.3	5.8	11-00	26.8	10.5	14.8	18.9	15.4	15.5	17.3	18.2	14.9	10.0	16.1	16.7	22.2
	HR	04-09	-18.6	17.6	08-17	46.0	35.9	46.0	34.7	37.7	32.0	29.9	43.4	44.9	38.0	31.0	33.6	34.5
	IT	03-09	-27.5	11.3	12-94	34.3	12.7	17.6	17.4	18.0	17.1	16.0	17.4	16.4	15.5	14.9	13.2	12.0
	CY	04-13	-53.2	7.4	02-08	37.8	15.6	11.3	20.4	24.8	27.7	19.3	24.4	25.2	32.3	29.8	24.9	3.3
	LV	02-09	-38.9	12.2	03-02	41.8	9.4	14.9	12.0	16.5	14.8	16.6	13.7	12.2	8.9	10.8	11.3	10.9
	LT	04-09	-34.8	11.1	08-97	35.9	19.2	16.8	16.9	13.2	15.5	17.9	12.7	12.3	12.7	19.9	20.5	27.7
	LU	02-09	-49.8	-3.8	04-10	36.1	30.3	26.5	8.8	6.9	7.7	17.0	15.1	0.2	-0.7	6.5	7.3	:
	HU	04-09	-47.3	9.2	12-97	36.2	14.8	17.2	25.0	21.4	17.0	21.3	21.8	26.2	21.6	25.7	27.0	30.3
	MT	12-08	-22.7	20.6	03-08	58.2	5.9	24.9	19.3	25.9	39.7	35.6	50.7	34.9	39.7	-1.4	19.7	19.9
	NL	02-09	-25.9	6.5	02-18	20.8	12.8	11.3	15.5	13.7	15.6	15.1	18.6	20.8	18.4	15.6	19.3	15.1
	AT	03-09	-34.5	10.3	11-00	32.4	20.5	16.9	20.2	20.7	28.1	26.5	23.0	23.1	24.4	22.2	20.8	20.8
	PL	03-09	-19.0	14.6	06-95	34.1	11.7	11.4	13.0	12.3	13.6	15.1	20.4	15.2	15.6	14.9	14.3	15.3
	PT	02-09	-27.5	4.2	01-97	21.3	11.3	8.9	14.4	16.2	14.5	14.7	11.4	11.2	8.6	6.6	6.0	9.0
	RO	03-09	-25.9	13.0	03-03	48.1	9.4	8.1	8.3	10.5	11.1	14.0	11.2	6.3	4.8	5.2	5.4	6.9
	SI	01-09	-25.4	20.5	06-06	43.3	24.8	25.5	30.5	30.4	32.0	28.0	29.0	31.0	24.5	25.3	24.8	25.5
	SK	01-09	-32.1	23.1	12-97	62.0	-2.1	11.3	6.4	13.5	11.2	13.0	-10.1	12.6	11.6	17.8	22.5	14.2
FI	11-08	-37.0	11.7	05-07	41.0	23.1	22.1	23.5	29.7	27.9	33.3	29.4	22.0	17.7	20.2	19.6	27.7	
SE	12-08	-30.7	18.3	09-10	50.2	29.2	27.7	46.9	36.8	44.5	30.6	30.4	24.5	28.2	34.8	25.9	29.7	
UK	03-09	-52.4	7.7	11-13	36.0	30.7	30.4	25.4	26.2	21.6	21.7	24.6	14.2	8.6	20.8	22.6	15.7	
ORDER BOOKS (Question 2)	EU	06-09	-62.7	-17.0	03-07	8.5	2.6	1.7	4.3	6.3	7.7	7.6	8.4	8.0	6.2	5.5	6.3	6.1
	EA	06-09	-64.0	-16.3	04-07	10.6	3.2	2.5	5.8	8.2	8.9	9.1	10.2	10.1	8.3	7.4	9.1	7.8
	BE	06-09	-56.8	-19.6	06-00	10.7	-15.0	-14.8	-14.5	-8.7	-8.5	-11.2	-4.9	-2.2	-8.1	-6.5	-7.7	-8.3
	BG	10-99	-70.0	-40.1	03-07	-10.2	-18.9	-16.8	-17.4	-14.0	-16.3	-19.5	-14.9	-13.4	-13.2	-14.8	-14.5	-15.1
	CZ	03-09	-56.8	-3.9	01-01	30.6	-1.4	-2.4	-1.6	-1.4	0.0	0.5	0.2	-1.9	-1.2	-1.7	-1.9	-0.8
	DK	04-09	-61.7	-6.2	12-94	32.5	-6.6	-8.4	-6.0	-4.7	-3.6	-3.3	-4.9	-10.0	-10.6	-11.9	-6.3	-11.9
	DE	06-09	-65.7	-16.1	01-18	22.3	11.8	13.5	15.9	19.7	18.8	20.0	22.3	20.5	17.5	18.6	21.0	18.7
	EE	06-09	-76.5	-6.0	12-06	32.1	6.4	-3.2</										

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2017						2018							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	07-93	23.4	9.2	03-11	-0.4	0.8	1.9	1.8	1.2	1.0	-0.1	0.9	0.7	2.7	2.6	2.8	2.7
	EA	07-93	25.3	8.5	03-11	-1.6	1.8	1.4	1.3	0.8	0.3	-0.3	0.5	0.1	1.8	1.7	2.4	2.4
Component of the industrial confidence indicator	BE	10-01	26.1	5.3	03-10	-11.2	2.1	4.1	1.1	3.3	0.0	2.9	3.0	3.7	-0.6	5.6	0.3	0.2
	BG	08-93	35.2	-2.2	06-97	-20.5	-3.2	-5.0	-3.9	-3.9	-4.6	-2.6	-4.5	-2.9	-3.5	-1.2	-0.5	4.7
	CZ	08-93	46.3	10.3	04-00	-11.5	1.9	1.0	1.0	1.6	4.4	4.8	4.7	3.2	3.7	6.4	5.2	5.5
	DK	01-15	33.1	8.7	02-10	-28.5	1.8	8.4	8.0	5.0	6.4	5.3	9.8	8.6	7.9	5.8	8.1	6.0
	DE	07-93	31.3	8.6	09-90	-9.0	-1.1	-0.4	-1.1	-1.1	-2.4	-3.2	-2.4	-3.1	-1.8	-1.6	-2.1	-1.9
	EE	06-93	38.7	0.6	12-06	-20.9	-10.2	-5.4	-8.5	-5.4	-6.4	-9.5	-5.7	-8.3	-4.4	-3.7	-1.8	-6.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	33.9	12.0	05-13	-1.2	14.4	13.5	10.2	12.0	11.3	7.5	3.8	4.2	10.2	5.0	1.9	4.6
	ES	01-93	46.6	13.4	11-17	-1.2	10.0	5.3	9.6	0.6	-1.2	1.9	-0.5	0.8	7.4	4.8	8.2	7.8
	FR	07-93	32.5	11.2	03-10	-5.7	3.6	2.0	1.7	3.6	5.0	1.9	4.0	6.4	6.3	4.9	8.2	7.1
	HR	06-09	19.0	0.4	01-18	-14.8	-12.8	-9.7	-10.9	-5.6	-8.6	-9.7	-14.8	-12.8	-4.3	-8.5	-8.8	-11.4
	IT	10-90	20.0	6.1	06-10	-5.4	2.7	0.8	2.2	1.6	1.9	2.3	4.1	2.5	3.7	3.5	4.1	4.3
	CY	03-09	5.5	-12.6	09-01	-34.9	-18.3	-11.4	-11.9	-15.6	-4.8	-15.5	-12.2	-12.1	-7.6	-10.3	-6.4	-15.3
	LV	07-93	43.3	1.8	02-14	-14.0	-1.6	-4.6	-4.6	-3.9	-3.5	-4.1	-4.7	-4.6	-4.6	-2.7	-3.0	-3.5
	LT	01-94	49.5	5.8	06-11	-17.3	-6.2	-7.3	-6.8	-7.9	-4.6	-4.4	-4.2	-0.9	1.1	-1.4	2.6	2.0
	LU	05-12	45.6	11.6	03-95	-23.6	17.5	9.2	10.4	-0.7	-0.4	-1.6	8.5	5.9	5.1	6.8	5.4	:
	HU	04-97	17.7	1.2	05-09	-17.5	0.6	1.5	1.5	2.8	1.5	2.7	2.6	5.4	0.6	7.2	2.3	1.4
	MT	06-06	36.7	7.4	06-05	-14.7	-9.0	-7.2	-5.9	-1.8	-3.5	-9.0	1.0	-0.9	5.2	12.5	2.8	6.9
	NL	02-09	14.6	5.0	03-11	-0.8	3.8	4.2	2.8	3.2	3.4	3.6	3.6	3.4	3.5	4.9	5.4	6.3
	AT	07-96	30.3	8.3	02-18	-6.9	-1.5	5.4	0.9	1.3	-0.5	-1.8	2.6	-6.9	-2.2	-0.6	0.9	2.7
	PL	01-99	11.5	-0.9	09-94	-22.1	1.8	1.1	2.1	0.9	1.8	2.4	0.8	-0.3	2.0	3.2	1.3	1.4
	PT	06-93	21.0	3.6	01-08	-13.9	2.4	3.2	4.4	3.2	4.1	2.5	2.5	2.2	2.7	2.9	2.2	2.2
	RO	07-92	49.4	3.9	03-10	-10.9	-1.8	-1.4	-1.0	-1.5	-1.8	-0.9	-2.0	-2.6	-2.0	-1.6	-1.3	-1.2
	SI	02-96	29.6	9.9	03-10	-7.4	9.2	9.8	7.0	3.4	6.3	5.9	6.4	12.7	8.8	7.1	8.9	12.6
	SK	05-94	54.6	3.3	02-01	-27.1	0.3	-6.6	-8.1	-12.1	-0.7	-10.8	-4.3	-15.3	-8.1	1.2	2.9	1.5
	FI	01-96	26.9	1.5	04-95	-23.7	-2.8	-0.7	-0.4	2.2	2.5	-4.4	-4.3	-2.6	0.7	-4.6	1.2	2.2
	SE	04-09	39.1	13.5	01-16	-12.9	-2.7	3.5	2.6	-2.0	1.8	4.3	5.9	0.7	2.2	-2.3	-7.2	-1.2
UK	04-09	37.0	15.4	07-17	-5.0	-5.0	5.3	5.0	5.3	4.4	-2.3	1.1	5.4	14.0	12.8	12.1	8.3	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.9	0.4	03-11	20.5	12.4	12.5	13.9	15.5	17.1	19.2	16.8	17.6	14.8	10.9	9.8	12.0
	EA	03-09	-48.4	-0.8	03-11	18.7	9.5	10.3	13.0	14.3	15.4	17.9	15.7	16.5	13.2	9.5	9.6	9.4
	BE	03-09	-39.4	-0.1	02-11	20.6	4.5	-0.8	2.0	7.7	9.2	10.6	11.0	8.8	-1.3	-3.3	-0.8	2.5
	BG	07-09	-38.6	-1.4	01-07	32.0	9.4	10.6	10.4	12.5	11.2	10.9	12.4	15.5	12.9	10.8	1.4	9.2
	CZ	02-09	-58.0	12.7	04-95	78.6	11.8	6.7	11.0	15.1	12.4	17.1	11.7	13.3	16.1	8.7	11.1	13.6
	DK	06-09	-46.5	10.1	09-94	41.8	30.2	18.0	13.5	18.9	22.3	26.9	19.3	28.4	13.5	14.0	22.3	25.1
	DE	03-09	-47.7	-0.2	01-11	28.7	12.0	15.6	18.7	19.7	18.1	22.7	17.1	18.8	12.8	11.5	11.9	9.2
	EE	04-09	-53.0	9.5	06-01	56.2	16.3	9.3	10.2	9.2	12.4	10.3	13.1	16.6	10.3	0.6	8.5	9.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-35.1	7.7	01-00	35.7	16.0	14.0	22.8	16.3	8.1	4.7	2.0	10.6	12.6	18.8	2.5	10.8
	ES	03-09	-52.0	-2.3	04-95	21.2	1.6	4.5	5.5	5.1	14.1	14.7	13.5	7.1	8.9	4.0	4.5	7.2
	FR	04-09	-44.4	4.2	06-00	35.1	13.0	16.6	11.3	16.1	20.9	20.0	23.8	21.5	20.7	8.6	8.9	11.9
	HR	04-09	-39.0	5.1	12-15	31.1	27.8	19.1	30.5	28.6	23.4	28.1	25.4	28.5	26.1	25.5	26.0	27.2
	IT	07-09	-63.7	-13.1	03-95	12.1	-0.9	-7.4	0.4	0.8	2.0	2.7	2.6	5.1	2.9	1.6	2.4	-0.8
	CY	06-13	-60.4	-11.0	09-08	47.2	4.2	9.7	9.0	4.2	18.3	19.9	18.4	12.8	10.4	7.6	14.6	10.3
	LV	02-09	-49.5	1.8	06-01	29.6	8.2	6.1	8.0	5.8	6.0	8.8	11.2	11.8	11.7	9.8	8.3	8.4
	LT	01-09	-41.6	3.4	04-98	34.8	9.2	14.1	11.0	23.2	17.1	15.6	14.0	14.4	6.8	9.5	10.6	13.5
	LU	12-08	-58.9	-1.9	08-10	44.4	-20.0	3.9	1.0	-9.0	14.0	14.5	9.0	10.2	0.4	13.4	4.2	:
	HU	03-09	-57.4	-1.2	04-98	26.1	21.6	12.0	14.1	15.3	11.3	10.3	14.3	21.7	22.8	15.7	21.4	21.2
	MT	04-09	-49.8	12.9	01-17	52.7	31.7	29.9	25.4	41.7	29.2	30.8	1.1	41.6	28.2	19.6	20.2	29.5
	NL	04-09	-44.7	3.6	12-10	24.9	13.7	17.2	13.1	11.1	12.6	16.0	13.1	16.6	17.9	16.4	15.2	16.5
	AT	03-09	-41.9	13.1	04-11	39.9	27.9	19.8	29.3	31.1	29.5	36.8	33.9	39.2	33.9	24.1	25.6	21.8
	PL	03-09	-32.4	1.8	12-06	28.4	8.6	6.7	9.5	9.9	9.4	12.1	14.2	17.8	14.9	10.6	10.2	9.6
	PT	11-08	-47.0	-5.3	08-14	16.1	1.8	-2.5	3.1	10.1	9.7	12.9	11.8	10.9	6.3	2.9	6.1	5.1
	RO	04-09	-32.4	6.4	04-02	42.6	8.9	7.1	8.8	8.0	10.3	6.2	9.9	10.8	10.2	5.5	8.5	6.1
	SI	12-08	-45.4	9.1	05-00	40.3	21.6	23.8	26.7	34.6	30.5	34.6	30.7	30.7	23.1	25.5	26.4	27.8
	SK	03-09	-63.0	14.5	12-03	77.7	-11.2	-7.6	26.3	13.0	-6.6	7.3	41.4	15.4	16.4	20.4	4.3	18.3
FI	02-09	-52.5	11.2	06-06	49.5	21.5	15.3	27.7	20.8	33.9	31.3	19.8	29.7	32.4	22.2	19.1	32.1	
SE	04-09	-40.1	12.5	11-10	58.6	34.3	30.2	31.9	33.4	36.4	34.7	27.8	20.7	30.2	20.3	18.0	22.9	
UK	05-09	-54.8	2.3	03-95	32.7	25.6	27.5	18.1	21.8	29.1	29.3	25.0	24.5	22.0	18.3	5.0	26.7	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-61.6	-18.1	04-07	5.2	-1.9	-2.9	1.0	1.6	3.5	3.1	4.9	2.9	2.6	1.1	2.1	1.0
	EA	06-09	-63.2	-18.4	05-07	5.9	-1.0	-1.8	2.1	2.1	3.7	3.9	4.8	3.7	3.1	2.0	3.4	2.2
	BE	05-09	-63.3	-20.6	06-00	7.4	-15.6	-13.9	-15.0	-12.1	-6.9	-7.8	-4.0	3.1	-9.1	-8.1	-8.9	-12.0
	BG	09-93	-68.5	-42.7	03-07	-18.9	-27.8	-26.1	-24.9	-22.5	-24.3	-28.0	-23.6	-23.8	-23.4	-23.1	-23.8	-23.5
	CZ	03-09	-58.1	-4.5	09-00	26.7	-1.5	-3.3	-2.8	0.1	0.7	1.2	-1.4	-4.3	-3.1	-4.9	-6.6	-5.7
	DK	04-09	-61.6	-5.3	05-07	27.6	-7.7	-12.9	-9.1	-7.1	-4.6	-8.8	-6.5	-12.3	-11.5	-13.1	-8.3	-18.2
	DE	06-09	-63.6	-20.4	01-18	12.3	3.8	4.2	8.0	9.7	9.8	10.0	12.3	10.7	8.9	10.3	10.1	9.1
	EE	03-09	-66.9	-6.9	03-01	25.4	3.3	-4.8	-1.1	1.0	3.0	1.9	1.1	-5.4	-3.3	-3.7	-4.9	-5.4

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2017						2018						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.2	-9.2	12-17	12.1	7.8	8.8	8.5	10.8	11.1	12.1	10.7	10.8	10.1	9.4	7.7	9.4
	EA	06-93	-39.4	-8.4	12-17	12.3	6.6	7.8	7.2	9.8	9.9	12.3	11.2	10.3	9.7	9.4	8.2	9.4
	BE	03-09	-36.3	-7.6	10-00	8.8	-4.5	-3.3	-5.2	4.5	0.6	-0.4	-1.6	3.0	-4.8	-2.5	-4.3	-0.7
	BG	06-99	-45.3	-10.6	11-06	12.8	4.4	6.1	5.3	8.7	11.5	6.7	8.2	7.7	7.7	7.8	3.5	4.0
	CZ	02-09	-61.9	-8.1	02-11	18.3	8.5	8.9	8.7	9.8	7.2	8.5	13.1	10.8	12.9	7.5	10.4	7.3
	DK	04-09	-42.1	-1.5	07-17	23.1	23.1	15.6	16.5	13.6	22.4	12.0	10.2	13.2	4.8	8.3	12.4	18.0
	DE	06-93	-52.1	-10.1	03-11	18.7	10.8	13.2	11.4	14.6	14.7	17.3	16.0	14.1	13.3	14.4	12.1	13.1
	EE	04-92	-77.8	-6.1	11-06	22.2	12.0	8.2	6.4	13.1	11.1	10.4	8.4	7.6	13.8	13.2	10.4	12.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.3	08-17	14.3	12.1	14.3	-5.5	-3.8	0.4	4.8	8.8	1.9	-0.3	11.5	-1.4	2.6
	ES	06-93	-51.9	-7.5	12-17	13.3	2.8	4.5	4.0	8.8	2.5	13.3	7.7	4.7	4.4	3.5	3.6	4.7
	FR	03-09	-45.0	-13.0	01-01	12.8	-4.0	-2.6	-1.1	-0.2	2.4	0.5	2.1	3.0	4.5	2.2	3.1	4.9
	HR	07-09	-28.2	-2.1	01-18	21.3	6.9	12.6	13.6	16.5	16.8	15.1	21.3	17.5	5.6	20.4	19.0	16.3
	IT	08-96	-29.6	-4.5	11-00	11.6	4.5	4.5	5.0	5.7	5.5	6.7	6.9	6.0	4.9	5.1	3.8	3.0
	CY	04-13	-37.2	0.8	10-07	50.9	-2.2	1.3	2.9	4.6	5.6	-0.3	6.1	0.3	6.8	10.9	3.0	1.8
	LV	04-93	-50.2	-4.6	11-05	13.4	5.0	5.3	3.8	6.2	5.9	6.0	6.5	5.1	3.3	4.0	5.3	7.2
	LT	04-94	-59.1	-15.0	06-18	18.6	7.5	11.2	6.9	10.4	10.2	6.4	11.0	6.9	11.7	11.3	12.5	18.6
	LU	04-09	-72.2	-23.7	06-10	25.4	-9.0	-4.7	-7.6	-7.4	1.2	0.4	-3.8	-5.9	-3.3	3.2	-7.6	:
	HU	03-09	-47.4	-3.3	02-18	20.4	16.7	10.4	16.1	16.6	12.9	14.0	15.3	20.4	12.3	16.2	17.3	16.0
	MT	05-09	-40.1	1.8	03-18	52.9	20.0	17.1	25.8	23.0	24.5	27.5	45.0	42.4	52.9	25.0	30.1	46.2
	NL	04-09	-37.8	-5.2	02-18	15.4	11.5	10.6	9.5	11.8	12.6	13.7	14.0	15.4	15.0	13.6	13.4	12.7
	AT	03-09	-39.4	-2.1	12-17	24.2	16.1	12.5	14.1	13.6	18.8	24.2	17.3	16.4	18.5	14.1	12.4	16.5
	PL	05-99	-50.7	-15.3	03-18	11.0	4.3	3.3	4.0	2.4	4.0	4.9	9.7	10.3	11.0	10.1	8.5	8.0
	PT	06-93	-24.5	-4.0	10-17	8.8	7.1	6.5	8.4	8.8	6.8	7.9	5.6	7.3	6.8	5.7	5.8	4.7
	RO	07-92	-70.9	-18.0	05-15	7.1	3.1	4.0	2.6	4.9	2.8	1.2	1.8	-0.5	-1.3	-0.2	0.0	-0.2
	SI	04-09	-53.8	-14.4	01-18	25.4	20.7	20.9	23.3	20.1	23.2	21.3	25.4	25.2	21.7	24.4	25.2	17.4
	SK	02-09	-57.1	-12.3	12-17	35.0	21.5	20.5	19.4	28.4	33.7	35.0	25.0	21.1	15.2	14.1	18.0	17.7
	FI	06-91	-58.7	-14.9	02-18	22.3	4.1	6.2	12.2	12.8	16.1	21.3	19.8	22.3	14.6	18.0	14.0	18.9
	SE	03-09	-60.1	-14.0	02-11	26.3	18.4	16.9	19.0	22.0	25.7	21.0	14.8	14.0	10.2	10.2	2.5	9.2
	UK	03-09	-51.3	-11.6	10-17	18.2	12.2	14.7	15.4	18.2	18.2	13.1	7.1	13.9	15.1	10.2	4.0	9.9
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.3	5.4	02-95	27.1	7.8	9.3	11.8	10.2	11.8	13.9	14.9	13.5	12.3	10.9	10.5	10.6
EA		03-09	-15.5	4.8	03-11	24.8	6.7	7.5	10.2	8.5	11.0	13.4	13.0	12.6	11.9	9.9	9.3	9.9
BE		04-09	-21.1	2.7	12-94	25.9	3.4	5.9	8.9	8.3	9.9	8.8	14.4	12.4	11.5	9.2	7.8	5.9
BG		08-09	-5.5	18.8	11-96	90.6	2.1	1.8	1.3	2.5	1.9	2.1	4.5	4.0	4.2	3.9	1.0	0.9
CZ		01-09	-17.4	11.0	03-95	69.9	3.2	4.3	6.4	4.6	6.4	7.6	5.9	10.5	10.0	6.7	8.5	9.4
DK		01-15	-19.5	1.0	01-08	26.4	0.0	1.1	0.7	4.1	2.8	3.3	-1.5	-1.8	5.8	9.1	5.3	-1.4
DE		03-09	-12.8	5.2	04-11	28.2	9.8	8.7	12.1	11.7	13.0	17.8	16.3	14.5	14.2	14.6	12.1	14.6
EE		02-09	-36.9	12.3	04-92	86.3	15.0	13.3	11.2	11.8	16.4	13.2	18.2	19.3	17.3	12.5	10.1	11.1
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		03-09	-18.1	10.0	10-90	40.6	-1.5	1.3	3.7	-2.3	2.4	1.9	1.2	3.0	-2.8	0.1	-4.5	-0.1
ES		03-09	-20.3	1.0	03-95	33.0	6.1	11.2	6.5	3.2	5.0	5.9	10.4	10.7	7.2	4.8	1.3	1.1
FR		01-99	-24.7	1.5	03-11	32.9	2.1	3.6	12.1	2.5	11.9	10.7	9.7	13.1	14.2	4.8	9.0	6.0
HR		02-09	-21.9	0.1	07-08	30.9	7.5	5.4	9.8	5.7	10.8	12.1	16.1	11.7	8.6	6.9	11.0	11.8
IT		03-09	-13.2	8.1	03-95	39.9	5.2	6.8	7.2	8.0	8.4	9.2	9.0	9.8	6.8	7.5	7.2	6.7
CY		04-13	-18.5	2.8	10-03	38.7	-3.1	-6.9	0.4	-1.9	0.7	-5.9	-4.6	-0.1	-0.5	-1.1	0.9	4.6
LV		02-09	-25.8	13.1	07-94	51.5	7.2	9.8	11.8	10.0	11.8	10.5	17.6	14.2	13.1	10.3	9.6	8.7
LT		04-09	-36.2	9.0	11-93	75.0	10.3	-0.7	0.6	0.6	7.4	10.3	4.8	2.0	7.6	12.8	6.2	9.9
LU		08-91	-52.5	-4.3	12-94	51.2	14.2	19.1	18.0	21.4	20.6	19.5	21.7	20.3	8.9	10.1	6.4	:
HU		01-09	-17.3	13.4	01-01	49.4	9.4	7.4	12.0	10.7	13.4	9.7	16.9	20.7	16.4	13.5	15.3	15.9
MT		12-04	-41.7	-10.2	12-03	36.1	-14.8	-7.8	2.8	-12.4	-20.0	17.3	2.9	7.2	2.5	-13.4	10.0	-7.9
NL		04-09	-14.3	7.1	03-11	25.7	7.7	8.2	11.3	12.2	10.3	14.0	14.2	13.2	13.7	10.6	11.1	12.6
AT		03-09	-28.7	1.7	03-11	30.3	10.1	12.6	11.7	14.9	21.0	20.9	16.1	16.4	20.2	15.8	14.1	18.6
PL		04-09	-5.9	11.1	06-93	40.8	6.1	5.7	6.3	6.2	7.8	7.3	12.6	10.1	8.7	7.9	6.6	8.0
PT		01-09	-24.3	4.2	10-90	27.3	0.0	1.6	5.0	3.4	6.2	4.7	5.0	3.8	3.5	2.8	3.0	4.3
RO		01-16	-3.3	31.0	10-93	91.2	6.8	7.5	9.1	13.1	15.4	14.8	14.7	16.0	12.3	12.3	10.0	10.2
SI		03-09	-32.1	-3.1	03-11	25.9	6.4	8.4	11.5	11.1	14.0	14.7	17.9	12.7	13.4	8.1	9.6	10.0
SK		07-11	-44.4	16.3	04-95	81.2	6.3	8.4	9.1	7.2	9.3	16.5	7.4	2.6	2.3	0.8	-1.0	-2.6
FI		03-09	-30.7	4.2	08-94	51.2	9.6	6.1	12.3	17.9	20.4	18.4	22.9	19.1	17.3	15.3	18.8	22.2
SE		06-09	-17.7	7.2	12-94	40.7	12.0	12.4	22.6	9.4	17.6	24.4	18.0	24.8	20.3	24.0	21.1	18.5
UK		01-99	-28.2	5.4	07-08	40.9	17.9	27.2	26.3	26.8	19.6	21.0	35.1	20.3	16.5	16.6	19.0	16.4

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)			2017						2018							
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-11.9	3.5	06-08	13.2	6.2	7.2	8.5	9.2	10.0	9.1	11.4	10.6	8.9	9.1	10.1	10.0
	EA	05-09	-8.4	3.6	12-07	13.8	5.8	6.3	7.7	8.6	8.2	7.9	9.0	9.4	8.3	9.0	9.0	9.1
	BE	01-10	-13.8	6.5	07-08	28.8	8.4	9.3	8.7	10.9	15.6	25.0	21.8	12.3	8.4	12.2	14.0	17.0
	BG	01-11	-11.9	5.9	07-04	37.5	3.5	3.0	4.6	2.7	5.6	2.7	5.8	7.4	6.2	3.7	6.4	5.8
	CZ	02-13	-8.3	4.2	01-04	23.6	2.1	7.0	6.0	3.7	9.1	15.3	14.7	6.0	10.4	7.8	11.9	8.1
	DK	01-13	-7.4	0.2	12-10	16.2	-0.5	-1.1	1.3	-1.4	-0.3	2.2	-0.8	2.4	2.3	0.9	2.7	4.2
	DE	04-03	-8.5	11.4	04-18	24.8	19.5	19.9	22.2	22.8	18.4	19.5	21.9	24.5	21.4	24.8	24.1	22.2
	EE	03-09	-31.5	8.9	01-18	26.8	8.5	8.8	16.6	16.8	16.7	22.1	26.8	22.4	17.1	11.9	13.5	16.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-12	-40.2	-4.2	06-06	24.2	-4.0	-0.2	2.5	-2.0	-3.7	-5.5	-3.8	-3.6	0.7	6.6	-2.5	-1.1
	ES	11-11	-17.9	2.8	09-04	20.3	7.3	6.7	2.9	5.8	9.1	5.9	11.4	9.0	11.5	7.8	9.5	8.5
	FR	07-09	-21.0	-3.0	04-90	16.6	-6.5	-6.0	-2.7	-3.2	-2.7	-3.0	-2.4	-3.9	-2.8	-3.0	-2.6	-4.1
	HR	03-10	-10.6	-0.8	07-08	25.4	3.9	5.1	3.0	5.8	1.8	6.2	1.1	4.9	4.7	5.5	4.8	2.8
	IT	04-13	-15.6	-0.6	05-04	17.7	-2.7	0.5	0.8	1.9	1.4	0.7	-1.8	2.1	-1.5	-0.4	0.0	5.5
	CY	04-13	-38.9	1.0	06-03	72.7	4.1	-0.3	1.5	-8.0	-3.3	-5.1	-9.6	-6.4	-2.0	0.9	0.2	-10.0
	LV	12-09	-31.1	6.4	12-07	35.8	0.4	3.0	4.1	5.9	4.4	5.8	9.7	8.2	5.3	3.9	3.2	3.8
	LT	06-09	-23.0	0.6	08-06	20.8	2.8	4.8	3.0	4.9	4.2	4.4	5.4	5.6	3.4	1.7	7.0	9.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	5.7	09-06	28.0	11.4	9.2	10.4	9.5	14.7	17.5	17.4	17.0	17.9	14.7	16.2	14.9
	MT	11-16	-45.0	1.5	11-17	28.4	4.8	6.0	7.9	7.7	28.4	6.0	13.1	6.3	-1.0	1.6	-1.9	-0.5
	NL	08-09	-5.5	9.0	01-07	30.7	9.7	8.9	9.7	11.9	11.8	10.4	13.8	12.5	11.7	9.8	9.7	10.4
	AT	05-09	-10.3	9.7	11-07	30.4	14.1	6.0	16.2	16.3	14.4	12.8	13.4	16.2	17.4	12.9	16.4	15.1
	PL	07-13	-10.6	1.0	04-08	16.8	-0.8	-2.2	-1.0	0.4	0.7	0.8	3.7	3.5	4.5	4.2	4.0	3.5
	PT	11-03	-17.1	-0.8	11-05	13.7	5.7	2.5	3.3	5.7	4.2	2.9	2.9	3.1	2.7	3.0	4.1	4.5
	RO	06-10	-8.7	12.4	04-04	54.5	1.7	4.3	4.7	7.2	7.2	8.0	8.8	9.6	10.9	6.2	6.9	5.5
	SI	02-10	-16.4	1.2	01-08	23.1	6.3	3.5	0.6	3.8	3.1	5.2	9.9	11.3	10.1	7.7	7.3	5.8
	SK	12-10	-17.5	10.7	07-02	68.9	1.5	7.6	-3.8	6.4	16.9	25.3	3.0	4.2	11.6	18.1	3.5	22.5
FI	07-04	-25.1	8.6	01-08	40.7	4.8	6.0	8.3	10.8	11.8	13.8	12.1	15.1	13.3	8.6	8.0	6.2	
SE	04-09	-17.0	9.4	11-07	32.4	9.2	12.1	9.2	12.9	7.1	5.4	8.3	10.3	12.9	11.8	12.2	7.4	
UK	02-09	-34.3	1.9	01-18	23.8	9.8	12.5	14.1	14.3	20.9	16.0	23.8	17.8	11.6	11.0	16.2	15.7	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4 (continued) : Monthly survey of consumers (s.a.)^(a)

		Since 1990 ^(*)				2017						2018						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.6	-12.1	01-00	4.5	0.4	-0.5	0.5	1.1	0.2	1.1	-0.4	0.5	-0.5	0.7	-0.3	-0.5
	EA	10-08	-36.8	-15.2	03-99	3.3	0.7	-0.2	0.9	0.9	0.8	2.1	0.2	0.8	-0.7	0.5	-0.1	-0.2
	BE	06-97	-40.4	-0.7	09-07	26.1	5.0	8.4	7.6	7.5	12.3	11.0	12.0	12.5	6.6	8.3	9.2	11.0
	BG	06-02	-65.3	-37.8	10-06	-17.1	-31.0	-30.2	-26.9	-26.0	-24.8	-27.0	-25.3	-26.8	-25.0	-27.8	-28.6	-31.3
	CZ	05-95	-31.4	1.6	07-03	33.9	13.3	16.8	14.5	11.2	12.3	10.4	11.7	12.4	18.0	18.8	18.5	20.2
	DK	11-08	-32.8	-7.7	09-97	9.5	-4.1	-8.6	-8.6	-3.8	-6.4	-6.2	-8.1	-7.3	-7.3	-8.0	-5.6	-6.9
	DE	11-02	-30.8	-1.7	11-06	32.2	22.9	24.4	24.8	27.1	26.6	25.4	24.2	23.2	21.7	23.5	22.3	22.2
	EE	11-11	-20.6	11.9	08-01	52.7	13.9	14.6	12.3	17.2	13.0	14.9	9.6	12.6	15.4	20.5	17.4	14.0
	IE	04-92	-21.5	12.3	09-97	39.7	27.6	24.1	26.9	27.2	29.6	29.8	30.2	27.7	28.6	28.1	33.9	.
	EL	07-12	-75.0	-44.0	01-01	-9.8	-67.2	-64.9	-58.6	-64.8	-61.3	-56.4	-61.8	-57.4	-57.2	-61.1	-59.8	-58.7
	ES	06-93	-63.8	-24.1	11-99	25.7	-14.7	-21.6	-20.9	-19.4	-20.7	-21.9	-21.8	-23.2	-24.1	-20.8	-22.0	-18.9
	FR	08-08	-40.6	-16.3	07-00	14.4	-1.1	-2.9	-2.8	-5.6	-4.8	-3.2	-4.7	-4.4	-6.3	-3.5	-3.6	-8.8
	HR	05-12	-50.8	-32.4	12-06	-11.4	-30.4	-29.4	-25.1	-26.2	-23.3	-18.9	-23.7	-16.0	-23.8	-27.1	-18.9	-23.4
	IT	11-96	-64.2	-35.6	05-90	-2.4	-25.0	-25.5	-22.2	-23.0	-24.8	-18.6	-25.1	-20.0	-22.3	-24.2	-24.6	-20.9
	CY	04-13	-70.4	-23.4	06-01	28.0	-13.2	-16.7	-19.3	-16.1	-17.6	-14.5	-17.0	-20.9	-12.6	-10.7	-13.0	-14.9
	LV	02-09	-36.7	-12.7	12-06	21.4	-15.2	-16.8	-13.3	-21.4	-18.9	-17.7	-12.3	-16.4	-13.6	-15.7	-18.4	-16.3
	LT	03-09	-11.9	15.2	02-06	50.0	1.2	1.7	1.9	0.6	1.8	-1.6	8.0	8.2	5.3	7.8	7.9	7.8
	LU	10-08	-34.5	-4.3	11-14	22.9	14.4	19.6	10.4	17.1	14.0	9.1	21.6	20.4	19.9	12.4	17.3	16.2
	HU	06-96	-86.8	-48.8	03-06	-6.9	-23.4	-24.1	-25.0	-27.0	-26.6	-24.1	-26.5	-24.0	-20.1	-21.3	-27.7	-21.6
	MT	04-09	-22.4	12.9	07-17	48.9	48.9	47.6	41.2	43.1	48.3	44.2	43.3	36.4	37.0	38.2	42.6	35.3
	NL	09-03	-39.1	-3.9	12-00	43.0	18.9	17.8	17.8	18.7	20.2	22.4	19.7	21.3	21.0	22.5	19.8	19.1
	AT	07-08	-17.8	9.4	08-99	29.4	21.7	18.0	18.3	21.6	16.5	23.7	23.3	21.0	21.2	23.1	21.0	22.3
	PL	11-01	-27.0	-2.5	05-07	13.9	0.4	5.6	4.9	7.3	6.7	10.2	6.4	11.4	11.4	11.4	4.4	8.8
	PT	12-08	-90.3	-49.4	01-92	-1.5	-35.6	-35.3	-34.3	-34.4	-35.5	-33.6	-36.0	-33.3	-36.0	-33.3	-33.0	-33.4
	RO	08-10	-62.8	-37.1	06-01	12.5	-33.8	-33.9	-29.1	-34.2	-33.2	-37.3	-40.0	-39.7	-39.0	-33.2	-35.6	-36.3
	SI	08-12	-59.6	-24.2	08-06	17.7	-11.2	-10.4	-10.3	-4.5	-6.7	-7.7	-4.8	-4.3	-5.5	-7.1	-2.3	2.1
SK	02-04	-24.8	-7.1	06-08	11.3	-3.7	-5.0	-1.5	-7.5	-2.8	-4.3	-3.0	-5.0	-4.6	-8.1	-2.7	-2.9	
FI	04-90	-27.3	17.0	12-09	48.7	22.0	21.3	25.8	24.0	27.4	26.2	28.5	27.2	27.2	25.7	24.8	24.6	
SE	10-08	-37.9	14.4	08-05	36.2	17.1	20.1	18.5	24.0	21.3	23.2	18.1	17.7	15.2	11.4	7.3	10.7	
UK	10-08	-40.6	0.3	11-02	28.3	1.2	-1.7	-0.4	2.2	-1.9	-2.8	-1.9	0.2	0.1	2.4	1.2	-1.4	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.6	19.8	09-90	48.8	16.7	17.1	19.0	18.9	19.9	18.4	23.2	21.9	19.7	20.1	20.7	21.2
	EA	08-09	-16.4	18.6	01-91	50.6	11.6	11.6	14.2	14.6	15.9	13.6	19.6	18.0	16.1	16.1	17.5	17.5
	BE	08-09	-13.6	19.0	10-01	45.6	18.5	16.3	18.1	19.6	13.3	18.1	20.1	19.3	19.8	18.0	18.4	21.1
	BG	07-01	-3.2	32.9	12-06	54.4	29.8	30.5	27.3	26.3	28.3	30.0	35.3	33.8	31.2	27.8	30.7	29.4
	CZ	11-09	-8.7	34.5	03-98	72.0	25.3	27.9	33.0	29.8	26.7	23.9	25.6	23.8	22.0	23.8	25.7	24.1
	DK	07-09	-40.9	-2.0	06-08	31.5	18.6	20.8	18.4	18.7	24.5	24.0	24.6	20.2	23.9	22.3	23.7	21.7
	DE	08-09	-18.1	26.0	03-91	57.9	15.1	15.8	18.1	16.0	17.2	14.8	16.6	18.3	14.4	15.1	16.8	19.9
	EE	04-09	-28.8	36.3	05-04	87.8	40.2	42.7	43.4	39.1	43.1	42.9	56.6	44.8	42.0	40.7	40.0	46.3
	IE	05-09	-43.5	-2.6	09-12	17.9	.	.	.	.	.	.	.	.	.	.	.	.
	EL	03-15	-16.6	29.5	05-90	60.1	8.8	2.2	8.1	7.1	8.6	13.3	9.4	9.8	9.4	9.1	3.7	10.6
	ES	05-09	-29.9	10.1	08-12	40.0	5.8	7.7	7.4	6.4	8.8	12.3	20.1	12.4	15.3	15.2	16.8	10.6
	FR	08-97	-13.4	14.3	01-91	53.6	14.9	13.8	17.9	21.7	20.0	15.8	25.4	26.8	25.7	24.1	29.8	29.0
	HR	02-16	-6.9	22.7	06-08	52.2	15.4	12.3	17.9	17.9	16.7	21.9	19.7	21.4	18.2	22.9	19.6	20.8
	IT	07-09	-29.1	10.5	02-91	61.8	-4.7	-5.1	-3.0	-3.0	-0.9	-6.5	6.9	0.6	-2.2	-3.1	-4.5	-8.4
	CY	01-15	-43.0	14.5	10-02	68.2	-11.8	-10.6	-9.1	-10.3	-5.6	-10.8	-10.7	-12.6	-18.3	-11.9	-7.2	3.0
	LV	05-09	-40.8	28.0	03-04	69.7	30.3	34.9	26.4	26.8	28.8	22.6	30.3	26.0	26.2	22.7	26.7	22.3
	LT	06-09	1.4	43.4	05-04	74.2	33.2	33.7	34.3	37.9	34.9	36.2	32.2	35.2	37.2	39.5	37.8	41.9
	LU	07-09	-21.2	14.5	08-07	44.1	13.5	10.2	15.8	12.3	10.5	14.3	14.2	15.9	18.7	16.0	12.5	20.1
	HU	05-16	12.9	46.1	01-07	75.5	21.8	25.5	21.9	20.1	20.9	20.5	19.2	19.8	26.2	19.7	25.9	26.1
	MT	08-14	-8.3	25.6	03-11	66.1	15.1	14.4	14.6	11.6	-1.2	1.5	1.5	12.1	8.4	5.5	2.9	7.7
	NL	12-02	-19.1	21.0	01-91	57.4	29.3	28.0	37.0	40.5	50.7	41.5	46.5	39.3	34.0	37.1	35.8	37.0
	AT	12-95	-18.6	22.7	03-11	50.4	29.7	28.0	30.0	30.6	34.6	31.5	29.6	32.6	31.0	32.0	31.0	34.9
	PL	01-16	-5.0	25.4	04-04	54.7	7.3	12.2	13.1	13.9	16.9	19.3	14.8	15.5	9.0	14.0	14.7	15.7
	PT	06-09	-9.9	24.5	09-11	69.5	2.4	5.4	5.9	6.3	11.0	19.1	21.4	12.7	11.7	13.6	15.0	17.0
	RO	01-16	-18.0	38.8	02-08	63.4	18.5	15.3	18.1	25.8	33.4	33.7	32.6	33.0	26.7	28.2	33.0	33.1
	SI	10-09	-11.0	31.3	04-00	62.2	21.7	33.3	28.2	36.9	39.9	36.7	35.8	33.8	30.8	30.6	29.1	33.9
SK	01-16	-15.1	35.5	11-02	77.6	21.9	27.8	30.0	32.7	35.7	37.1	37.0	36.4	37.2	36.0	30.3	31.8	
FI	12-95	-21.4	17.0	01-08	49.9	16.4	19.4	19.1	21.0	21.0	19.1	19.1	23.7	23.8	27.3	23.8	23.0	
SE	03-05	-14.4	15.9	10-07	47.1	27.0	25.6	21.0	21.6	19.6	23.2	24.2	21.3	23.9	17.5	20.1	21.6	
UK	07-09	-5.1	23.4	09-90	57.1	36.6	37.9	38.2	35.8	34.5	34.3	38.6	37.9	34.4	36.7	33.4	36.2	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-4.9	23.5	07-08	68.1	12.0	11.7	12.9	14.4	16.2	16.1	19.5	20.1	17.6	17.3	18.3	21.3
	EA	10-09	-7.3	27.1	07-08	73.6	10.1	9.8	11.4	13.0	14.7	13.6	17.3	18.3	16.5	16.3	18.0	21.1
	BE	06-98	-1.3	40.0	05-08	83.6	42.5	40.8	44.2	44.5	40.2	41.3	45.8	43.6	39.3	39.4	39.8	42.4
	BG	06-01	5.6	46.9	05-08	85.9	39.7	42.3	38.3	40.2	40.0	41.7	47.6	45.1	45.1	44.8	43.8	42.5
	CZ	10-09	-36.5	8.5	03-98	63.2	5.7	14.7	14.0	19.6	18.4	21.0	14.5	14.5	14.3	7.3	12.7	7.4
	DK	09-93	-50.8	-15.1	07-08	55.5	-11.4	-7.9	-8.8	-								

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)				2017						2018						
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
RETAIL TRADE	EU	12-08	-26.7	-6.3	10-15	9.1	5.1	0.6	3.3	3.1	5.3	5.1	3.3	4.5	2.8	0.1	1.9	3.3
CONFIDENCE	EA	02-93	-28.4	-9.1	10-15	5.7	3.1	0.4	2.2	3.8	3.2	4.8	4.1	3.5	0.8	-0.7	0.7	0.8
INDICATOR ^(a)	BE	01-09	-27.9	-4.5	10-10	13.7	-4.0	-8.8	-8.1	-7.4	-5.6	-10.4	-9.1	-9.6	-4.4	-7.2	-9.1	-9.7
	BG	07-09	-14.8	14.5	08-94	31.8	16.3	16.2	15.2	18.3	17.0	19.3	23.1	21.0	18.5	16.5	17.6	17.9
	CZ	02-99	-1.3	15.3	11-07	29.5	20.0	22.7	19.3	20.6	21.4	20.9	23.1	25.0	23.7	25.4	23.9	23.1
	DK	11-11	-11.4	6.4	04-15	17.0	2.5	-0.6	-2.8	8.4	9.0	7.4	13.9	3.4	7.2	7.8	5.7	10.7
	DE	12-02	-41.2	-15.2	12-90	22.3	-3.0	-6.5	-5.2	-2.3	-2.2	0.0	-1.0	-1.1	-6.0	-6.4	-2.3	-5.9
	EE	06-09	-45.6	8.3	04-07	35.6	9.6	9.5	14.7	14.1	8.3	9.8	15.2	13.3	5.3	8.5	7.7	7.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-48.4	-2.0	07-07	39.0	-1.3	-3.6	0.0	2.0	2.3	-0.4	1.8	2.8	2.2	10.4	6.4	2.6
	ES	02-93	-36.0	-7.1	12-15	17.0	13.0	9.1	10.7	10.6	10.0	10.5	11.3	13.0	10.8	10.9	8.8	11.4
	FR	04-97	-27.2	-8.2	12-07	8.8	-0.4	-3.8	-2.2	-0.4	-0.6	0.9	-0.6	-0.2	-5.1	-4.1	-4.7	-2.5
	HR	08-09	-31.0	-4.6	06-18	19.4	14.1	18.6	15.5	13.4	13.7	13.2	12.1	15.4	11.4	19.4	17.8	19.4
	IT	04-99	-65.4	-11.2	10-15	17.4	9.6	8.0	11.5	14.3	11.7	14.0	13.0	8.7	8.9	2.1	4.3	7.2
	CY	04-13	-48.9	-7.5	05-07	20.6	6.3	5.8	6.3	7.5	6.4	10.0	8.0	8.6	12.6	8.3	9.6	5.8
	LV	02-09	-35.2	6.4	04-07	22.8	5.4	5.6	5.5	4.9	3.5	5.7	7.9	9.0	5.7	7.1	8.4	8.8
	LT	04-09	-57.8	-0.8	01-07	41.7	2.8	0.4	1.9	4.8	5.9	7.0	7.8	8.7	7.7	8.2	7.5	6.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-6.4	01-14	14.1	6.6	10.6	11.1	10.2	12.1	14.1	9.1	13.5	10.6	8.2	7.6	10.4
	MT	06-12	-19.6	2.3	10-15	27.3	-0.1	16.5	8.3	16.4	27.0	18.9	16.0	23.3	5.7	1.4	9.6	-0.3
	NL	06-09	-16.9	10.8	10-99	33.3	12.2	11.0	10.1	13.7	6.1	11.8	13.4	10.6	9.8	5.3	6.4	6.5
	AT	03-09	-26.4	-7.4	05-10	13.2	-7.6	-6.5	-2.6	-6.6	-8.1	1.5	-4.9	-10.2	-6.3	-9.9	-9.5	-8.1
	PL	03-03	-16.8	-2.3	12-07	11.9	5.0	4.9	6.0	6.6	6.5	9.9	9.2	9.8	7.5	5.4	5.0	5.7
	PT	12-08	-32.1	-3.3	03-99	12.8	2.3	0.4	1.9	2.8	2.8	3.4	4.2	2.6	2.3	2.2	2.6	1.8
	RO	07-09	-21.6	10.8	12-97	35.8	5.2	4.2	14.8	10.4	8.4	13.5	16.7	12.1	7.9	6.5	9.6	3.4
	SI	03-09	-21.6	11.9	09-07	38.2	22.6	17.4	19.1	27.4	30.7	22.2	28.5	20.1	9.3	15.7	5.6	21.5
	SK	03-09	-22.7	9.8	11-98	34.4	18.2	19.7	21.1	18.8	21.5	19.8	24.3	24.0	22.0	24.8	26.5	27.2
	FI	02-15	-30.0	-1.4	02-18	26.2	15.2	21.3	21.8	5.7	21.7	12.1	10.7	26.2	12.8	6.0	19.1	15.4
	SE	01-09	-38.3	11.5	01-10	47.6	17.3	14.4	11.6	15.5	16.5	19.3	17.8	20.2	17.6	13.1	16.3	18.8
	UK	01-09	-47.1	1.4	09-15	26.7	9.8	-4.2	4.0	-5.0	9.8	0.6	-7.5	2.8	4.9	-4.0	0.2	7.6
PRESENT BUSINESS SITUATION ^(b)	EU	12-08	-32.9	-6.4	10-15	19.0	13.6	6.8	10.8	10.1	10.5	12.1	9.5	10.8	8.8	3.6	5.9	7.8
(Question 1)	EA	11-94	-37.5	-10.3	06-90	21.3	11.2	7.0	8.7	11.7	9.1	12.7	11.9	11.0	6.9	3.6	5.8	4.3
	BE	08-16	-30.9	-0.6	10-10	35.0	-10.0	-10.2	-14.9	-15.6	-2.6	-18.4	-11.9	-11.4	-0.9	-1.2	-10.0	-12.9
	BG	08-09	-36.2	14.0	11-97	51.9	21.7	22.1	20.4	24.6	25.6	21.3	29.6	31.2	26.6	23.4	24.4	26.3
	CZ	12-09	-2.6	31.0	11-07	67.2	43.5	46.6	42.0	47.4	46.3	48.8	43.3	47.2	47.1	50.3	43.0	43.8
Component of the retail confidence indicator	DK	11-11	-22.9	7.2	04-15	44.1	3.5	0.7	-3.2	10.1	10.0	8.3	22.4	8.7	16.5	10.6	9.7	24.5
	DE	01-03	-54.8	-11.4	11-90	52.6	16.5	11.0	13.7	18.1	14.0	21.1	19.2	20.5	10.9	11.7	19.4	11.1
	EE	06-09	-61.5	15.3	04-07	71.6	21.2	18.2	27.9	31.9	20.9	22.9	26.9	31.4	22.4	21.8	17.7	21.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-78.7	-9.0	09-07	63.9	-9.2	-14.7	-2.7	0.0	4.0	-7.4	-1.5	-5.1	-8.7	9.5	16.5	3.1
	ES	07-93	-72.7	-27.7	01-16	19.3	11.1	2.3	7.7	9.2	6.2	10.7	4.9	8.3	6.8	3.0	2.1	2.2
	FR	04-97	-48.7	-8.8	12-07	24.8	3.7	-2.5	-1.3	-1.3	-6.6	1.0	0.3	2.7	-6.9	-6.1	-7.1	-4.7
	HR	07-09	-50.5	-10.4	06-18	33.8	26.5	32.3	28.9	20.1	17.2	21.2	23.4	29.0	12.7	28.5	27.3	33.8
	IT	11-94	-91.7	-14.8	05-00	45.3	14.6	16.0	14.6	21.9	19.5	19.5	23.4	12.2	16.8	0.7	-4.2	0.9
	CY	04-13	-72.5	-24.9	04-07	25.9	6.4	11.4	2.2	5.5	10.4	12.6	7.2	4.5	7.3	13.5	11.8	0.8
	LV	02-09	-60.9	4.6	03-07	36.2	5.9	5.0	6.1	1.5	-0.4	6.0	9.7	14.2	9.4	11.2	13.2	14.7
	LT	09-09	-58.0	-1.4	01-07	75.4	5.4	-5.6	-2.9	3.3	3.9	7.7	7.5	13.5	14.9	13.2	13.0	15.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-7.0	08-14	20.5	4.7	8.9	13.2	12.3	15.6	19.1	10.7	18.4	14.7	9.1	4.5	14.7
	MT	02-14	-32.5	5.7	05-15	61.6	4.7	26.6	22.8	34.9	43.1	22.2	38.0	25.8	2.8	8.3	12.7	7.6
	NL	08-09	-25.2	22.0	06-99	61.3	22.8	19.9	17.4	29.9	16.3	26.5	15.8	11.2	20.1	8.9	16.3	17.2
	AT	03-03	-32.8	-2.8	02-06	26.6	2.1	-8.3	1.5	5.1	4.3	11.0	10.6	1.0	-3.2	-7.8	3.7	-3.3
	PL	10-01	-30.9	-3.4	12-07	23.8	11.9	9.5	10.9	15.2	14.2	19.4	19.7	23.4	19.8	16.3	11.8	14.4
	PT	08-12	-61.2	-7.6	04-99	21.9	6.8	4.2	7.0	7.2	6.2	8.4	10.7	8.4	6.1	5.1	5.0	3.5
	RO	08-09	-41.1	16.9	09-97	57.3	7.3	1.3	8.0	14.7	0.5	23.5	29.2	25.7	20.9	14.3	20.9	13.2
	SI	03-09	-48.1	14.3	11-07	63.1	39.3	12.5	16.8	33.1	39.1	19.4	23.0	13.7	4.5	12.0	-8.1	40.1
	SK	06-95	-35.1	14.1	11-98	57.9	35.0	33.0	38.7	33.8	42.0	38.5	41.2	44.8	32.1	40.1	44.1	41.1
	FI	01-15	-51.2	5.8	03-12	48.8	13.3	34.0	31.4	5.2	34.5	13.7	12.8	32.6	14.9	-0.4	32.0	33.0
	SE	01-09	-50.1	18.5	07-06	66.9	21.9	22.7	14.5	22.6	27.1	35.3	37.9	30.8	16.1	14.2	25.5	26.3
	UK	01-09	-56.8	5.1	01-11	48.9	21.4	0.7	17.8	-2.4	11.1	1.5	-11.8	0.6	8.4	-5.8	-2.8	11.6
VOLUME OF STOCKS	EU	04-99	26.6	15.8	04-10	5.5	13.9	15.3	14.4	13.4	11.2	10.3	13.5	15.1	14.6	17.1	15.2	13.4
(Question 2)	EA	04-99	28.2	15.9	02-10	6.1	13.4	14.7	14.2	13.9	13.5	11.8	13.8	14.5	15.1	16.0	14.8	14.5
	BE	02-93	30.9	11.5	12-13	-11.7	4.2	10.9	11.2	4.1	10.9	9.1	10.7	13.8	10.1	14.4	13.4	16.0
	BG	02-12	6.1	-10.2	07-96	-52.2	1.4	2.5	0.3	0.5	1.7	-0.5	1.4	0.2	2.4	2.0	-0.6	0.8
Component of the retail confidence indicator	CZ	05-95	27.8	8.2	10-14	-8.3	6.4	5.8	6.0	7.3	8.0	7.0	5.5	7.6	6.1	7.9	5.0	8.5
	DK	10-11	28.0	10.6	05-13	-6.6	14.7	15.3	12.1	9.9	6.5	9.8	9.3	10.8	11.0	10.3	11.6	11.5
	DE	12-92	41.3	25.7	09-90	3.5	22.7	24.2	24.4</									

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 1990 (*)					2017						2018					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.2	3.2	04-07	20.1	15.6	10.3	13.6	12.6	16.6	13.4	13.7	17.9	14.2	13.6	14.9	15.7
	EA	02-93	-32.6	-1.0	05-07	16.0	11.6	8.9	12.1	13.5	13.8	13.4	14.1	14.0	10.5	10.5	11.2	12.7
	BE	02-09	-42.5	-1.4	01-90	26.8	2.4	-5.3	1.8	-2.4	-3.2	-3.6	-4.7	-3.5	-2.1	-6.2	-4.1	-0.3
	BG	02-97	-39.3	19.5	01-07	56.6	28.6	28.9	25.6	31.0	27.3	36.0	41.1	32.0	31.5	27.9	27.7	28.4
	CZ	02-99	3.5	23.0	02-02	46.1	22.9	27.2	21.8	21.6	25.8	21.0	31.4	35.5	30.1	33.8	33.8	34.1
	DK	02-12	-19.6	22.4	01-11	58.7	18.6	12.8	7.0	24.9	23.5	23.6	28.6	12.3	16.0	23.0	18.9	19.1
	DE	04-09	-43.7	-8.5	12-90	27.0	-2.7	-6.5	-4.9	-1.3	1.8	0.4	0.0	-1.0	-4.1	-3.8	-4.5	-7.1
	EE	03-09	-48.4	20.4	03-04	57.4	21.9	21.4	29.0	24.3	18.1	17.3	33.0	21.6	10.5	18.2	18.1	16.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-68.0	12.7	07-07	70.3	12.3	13.3	3.5	11.5	7.9	12.3	17.6	21.2	20.9	16.0	10.4	9.9
	ES	02-93	-33.7	11.3	03-15	39.9	37.7	30.4	33.7	32.1	33.6	30.3	36.3	37.1	36.3	37.4	33.7	38.0
	FR	04-09	-33.1	-4.9	06-07	20.0	5.6	3.7	7.4	11.2	14.0	10.5	9.9	10.3	5.4	6.7	8.6	11.5
	HR	08-09	-34.7	5.6	06-16	36.2	24.7	26.4	23.3	30.4	34.9	26.4	18.8	26.6	31.8	32.6	34.8	28.6
	IT	08-95	-79.6	-2.2	10-15	40.9	24.3	21.2	29.1	30.8	26.0	27.9	27.0	26.4	22.7	19.5	27.7	33.1
	CY	04-13	-69.6	3.2	02-08	54.7	18.6	14.8	20.1	23.5	19.2	20.3	25.7	30.4	36.0	20.5	22.6	17.3
	LV	03-09	-43.7	13.3	02-07	38.2	10.0	10.8	10.9	11.3	10.5	10.7	15.4	13.3	9.7	12.7	14.8	14.5
	LT	04-09	-74.3	2.0	11-06	62.6	4.2	7.8	11.3	11.7	15.1	16.0	19.6	16.0	9.2	12.0	10.8	7.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-50.1	3.7	02-98	36.9	18.6	22.7	26.4	22.7	23.5	24.0	22.3	22.0	20.5	18.1	18.2	19.4
	MT	11-13	-32.1	11.5	09-15	49.9	1.3	26.0	9.2	19.1	35.7	41.2	31.8	47.2	17.3	2.6	28.3	-3.9
	NL	07-09	-18.4	18.7	10-99	45.3	23.7	21.2	21.8	17.9	9.9	17.0	29.3	27.2	16.5	16.9	13.1	11.4
	AT	03-09	-26.6	2.6	03-05	30.3	-0.9	12.8	11.7	-0.3	-6.0	9.1	-0.5	-2.9	0.7	5.8	-6.8	0.4
	PL	01-02	-27.1	-1.4	02-08	16.9	8.7	11.5	13.1	10.3	11.5	15.6	14.1	13.0	9.9	6.6	10.3	10.1
	PT	09-12	-35.4	8.0	07-98	40.6	4.6	3.1	3.9	7.2	6.7	6.9	7.7	4.8	5.0	4.1	6.6	5.9
	RO	10-94	-36.7	17.8	11-95	73.6	7.4	13.0	30.8	15.2	26.5	19.5	18.6	16.7	6.5	4.2	12.5	6.1
	SI	01-09	-20.2	31.1	01-18	67.6	34.8	43.7	44.6	56.3	59.3	50.3	67.6	50.4	28.8	39.4	30.3	34.7
	SK	03-09	-34.8	23.6	12-96	60.0	31.0	32.3	28.2	28.7	27.2	25.3	36.6	34.0	39.6	39.4	39.3	44.0
	FI	02-15	-40.8	7.7	04-07	41.2	26.2	29.5	36.6	26.7	41.1	32.8	23.5	37.7	22.3	25.5	34.5	29.6
	SE	01-09	-33.9	43.4	01-10	86.2	52.9	47.0	45.5	49.7	44.9	48.7	39.8	50.1	54.2	46.1	49.7	52.1
	UK	02-09	-55.7	16.3	09-15	51.6	26.8	7.7	12.8	0.9	21.8	4.6	4.3	29.1	22.5	20.8	23.6	22.0
INTENTIONS OF PLACING ORDERS (Question 3)	EU	02-09	-34.8	-5.8	02-90	10.5	7.6	-0.8	5.3	4.0	7.1	6.1	6.3	6.8	6.0	5.1	5.1	7.0
	EA	12-08	-31.5	-9.7	02-90	9.9	3.9	0.2	3.9	4.7	5.6	6.5	6.2	5.4	4.0	4.1	5.2	4.4
	BE	01-09	-37.3	-7.7	01-90	19.8	0.3	-4.7	-3.1	-6.7	-5.6	-12.1	-5.4	-15.7	-10.4	-10.7	-6.3	-12.5
	BG	02-97	-43.1	13.0	01-07	49.5	22.5	27.8	25.8	26.8	22.3	24.7	25.2	29.2	25.2	22.8	26.1	26.9
	CZ	02-96	-32.4	20.6	02-95	57.6	11.7	13.1	9.3	14.5	14.4	3.5	19.3	10.4	14.2	13.4	16.8	20.7
	DK	02-12	-27.0	7.6	11-14	30.1	1.0	3.1	-3.4	13.8	15.4	20.3	17.2	6.1	10.3	9.6	9.4	8.3
	DE	10-02	-46.4	-16.6	09-90	20.3	-6.8	-10.4	-9.7	-7.6	-3.8	-1.8	-4.1	-4.0	-5.6	-7.7	-4.8	-8.0
	EE	03-09	-58.8	12.3	03-02	62.8	18.1	5.7	14.4	10.1	16.2	13.2	24.1	14.3	10.0	12.9	9.9	14.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-64.8	-1.3	07-07	46.6	1.3	-0.5	6.8	-4.8	-6.8	-7.0	2.0	6.6	16.0	5.8	1.3	3.2
	ES	12-08	-37.4	1.1	02-18	25.6	21.7	15.3	24.5	23.1	22.0	19.9	18.8	25.6	23.6	24.3	21.0	21.7
	FR	04-09	-33.7	-9.5	10-99	12.6	1.9	-4.8	4.3	8.2	10.9	7.2	4.3	3.3	0.9	4.2	4.3	4.7
	HR	08-09	-41.7	-8.1	04-18	27.1	3.7	18.9	8.8	7.1	9.7	-1.4	7.9	15.2	11.5	27.1	20.6	23.4
	IT	07-99	-82.1	-12.6	09-00	32.5	14.6	7.4	9.5	11.8	6.4	15.7	18.4	13.4	10.1	12.2	14.2	14.5
	CY	04-13	-72.2	-14.0	03-07	34.8	4.3	3.5	9.0	15.6	8.7	8.3	15.6	16.8	24.3	13.4	13.1	9.5
	LV	02-09	-53.7	5.6	02-07	30.2	7.0	7.0	8.1	7.7	9.3	7.5	13.9	12.4	10.2	8.0	9.3	11.3
	LT	11-09	-86.1	5.2	12-06	55.7	-6.8	5.9	11.0	7.2	6.7	26.1	17.4	18.4	10.5	2.4	1.8	2.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-48.8	-2.5	01-14	27.7	15.3	21.6	19.3	18.6	16.3	15.1	24.9	22.6	17.7	13.5	9.0	15.8
	MT	11-12	-23.9	0.4	06-16	38.6	-11.8	-9.8	-8.6	5.9	15.3	2.7	16.0	18.6	-16.8	-4.8	-14.4	-1.7
	NL	07-09	-25.2	5.4	08-99	29.0	13.2	18.5	15.7	11.8	12.8	13.6	18.9	16.9	13.7	14.7	11.5	10.4
	AT	03-03	-39.1	-19.0	10-10	6.3	-13.4	-5.4	-5.3	-12.9	-6.2	-5.0	-9.2	-16.0	-9.3	-8.5	-8.8	-11.0
	PL	02-02	-24.3	-2.0	06-08	18.4	4.3	5.1	8.4	6.4	8.0	12.9	10.6	9.6	6.6	4.2	7.1	6.3
	PT	10-12	-42.6	-4.6	11-98	28.8	0.2	0.4	3.7	2.9	-0.2	1.8	2.0	-0.5	0.6	0.0	0.9	1.2
	RO	01-10	-25.7	13.4	03-97	80.5	7.1	7.2	35.2	23.9	22.1	9.8	15.4	11.8	1.4	-6.0	12.4	7.2
	SI	03-09	-47.0	10.4	11-16	43.4	1.6	8.9	12.1	11.4	5.6	12.2	10.4	5.4	-2.9	24.8	5.7	1.6
	SK	03-96	-18.8	33.4	01-02	79.8	25.5	35.5	31.1	27.3	23.8	26.2	33.3	28.6	29.6	23.8	30.5	37.1
	FI	06-15	-54.0	-9.1	09-07	21.3	-2.6	7.9	7.8	4.8	16.3	4.2	1.2	10.5	9.9	-2.7	16.9	20.2
	SE	01-09	-49.8	12.7	04-10	60.1	31.8	25.5	27.5	27.2	22.7	27.0	15.2	19.9	20.3	19.4	15.1	20.7
	UK	01-09	-65.7	6.9	12-01	44.4	19.9	-13.2	4.4	-6.5	7.9	-2.1	1.0	8.4	10.1	5.8	0.4	13.4
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-18.0	-2.2	05-00	7.0	4.7	1.2	1.4	0.8	1.1	-0.1	1.6	2.5	3.9	4.5	4.7	6.1
	EA	04-09	-15.2	-3.2	03-91	7.8	5.9	4.5	5.5	6.2	6.9	6.3	7.4	6.4	4.1	5.0	4.0	4.4
	BE	04-09	-17.2	2.1	01-07	16.4	2.5	6.9	2.1	5.1	0.5	0.6	1.6	-3.4	-1.9	-4.7	-4.5	-9.0
	BG	04-98	-44.6	-4.2	05-16	18.3	11.2	12.6	12.5	12.1	13.3	14.4	13.3	11.9	12.8	12.7	9.4	7.3
	CZ	01-95	-40.7	6.7	02-08	37.3	19.9	19.9	18.0	15.8	13.8	11.6	16.4	26.7	29.9	25.3	31.9	29.3
	DK	01-12	-17.1	1.4	08-14	15.2	1.4	-4.5	5.2	3.0	5.7	4.2	7.1	7.7	5.0	3.6	8.9	6.4
	DE	12-02	-33.6	-7.9	03-91	1												

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2017						2018					
	Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
	Date	Value		Date	Value													
SELLING-PRICE	EU	11-14	-2.7	9.4	03-11	26.7	13.2	11.8	13.6	13.7	16.4	15.7	12.8	13.2	11.4	12.2	14.0	11.2
EXPECTATIONS	EA	03-09	-8.5	5.6	11-07	21.2	4.1	3.7	5.2	7.0	6.9	7.3	7.1	6.5	6.4	6.1	7.3	6.9
(Question 6)	BE	08-09	-13.2	5.3	04-11	26.4	12.7	8.0	13.9	11.8	10.8	10.4	6.8	5.0	10.9	9.1	7.0	11.8
	BG	11-09	-9.2	10.5	07-08	45.8	4.4	7.0	6.4	8.0	5.3	9.0	11.6	6.9	5.6	5.6	6.1	9.5
	CZ	01-15	-11.9	3.2	01-04	22.5	13.8	15.9	19.9	22.1	20.2	9.5	11.3	7.3	7.5	13.5	12.5	9.4
	DK	02-13	-12.5	0.2	02-11	24.2	-1.8	-2.4	0.4	-3.6	1.9	-0.7	4.8	0.2	-5.5	-1.2	-0.5	-0.2
	DE	11-09	-5.6	11.8	07-91	41.0	9.5	7.1	10.8	11.5	12.4	13.6	12.7	10.2	11.0	10.4	14.7	14.1
	EE	03-09	-35.9	27.9	04-11	54.9	53.8	46.1	48.4	49.3	51.2	49.7	50.7	47.2	44.4	48.5	44.2	41.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.0	05-08	33.6	0.4	-1.6	-0.4	-2.1	-3.6	1.7	1.0	0.1	3.2	1.3	4.6	-4.7
	ES	02-09	-18.6	4.8	01-05	28.7	5.6	1.6	4.5	7.1	9.1	6.1	8.4	5.1	4.2	3.2	2.6	0.9
	FR	03-09	-29.4	-2.7	09-95	15.5	-3.9	-0.6	-2.0	3.1	-0.4	-2.5	-3.6	2.0	-2.7	-0.4	-0.5	-2.9
	HR	02-14	-13.2	1.0	06-08	31.6	4.8	3.9	3.7	9.5	8.7	2.6	-0.3	7.1	4.4	12.2	10.9	11.2
	IT	08-05	-14.5	8.1	06-08	33.1	1.9	4.6	4.4	6.6	5.9	9.1	7.1	4.3	9.5	5.6	6.5	8.3
	CY	04-13	-27.7	3.9	07-08	34.3	2.0	7.7	6.2	9.2	9.1	8.1	2.0	4.6	2.8	11.2	3.0	3.2
	LV	01-10	-22.5	21.0	05-04	55.7	11.5	18.2	18.6	17.1	16.3	18.5	27.6	22.6	17.4	16.0	15.5	17.0
	LT	07-09	-46.5	8.7	04-11	61.7	2.7	1.6	6.3	8.7	10.3	5.9	3.2	1.5	-2.0	0.5	2.0	9.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	39.1	05-96	81.3	13.3	20.5	20.8	21.0	19.5	26.8	22.0	27.0	36.7	25.1	20.7	32.1
	MT	02-14	-25.0	6.8	04-15	33.7	4.0	12.2	4.8	3.4	-1.9	-3.1	3.4	12.6	-5.9	-5.4	-5.1	8.1
	NL	11-10	-18.7	5.6	10-12	26.2	3.7	2.5	0.7	-1.3	-1.3	3.5	4.6	2.8	0.0	2.8	3.5	3.5
	AT	09-09	-1.0	13.7	02-08	34.1	23.4	13.4	17.5	11.5	21.2	25.2	20.8	17.1	14.7	12.0	13.9	17.5
	PL	07-02	-7.0	14.1	03-09	39.4	9.4	11.6	12.3	14.3	13.7	14.9	12.7	11.8	12.7	9.8	12.0	12.7
	PT	07-03	-21.5	3.8	07-05	25.3	1.4	1.9	2.4	1.6	1.0	2.3	4.2	1.8	0.8	0.9	2.7	2.0
	RO	01-16	-14.9	25.0	10-04	56.0	9.9	19.3	28.3	29.7	30.1	25.3	28.9	24.8	17.7	18.6	29.8	26.1
	SI	03-09	-32.6	9.7	02-08	40.2	13.5	5.1	3.2	-0.6	12.6	-2.2	12.1	6.9	8.2	9.0	2.4	-4.8
	SK	07-09	-36.9	15.2	11-02	73.9	2.1	6.8	18.1	18.0	19.2	13.7	26.5	9.9	18.1	18.6	23.5	28.6
	FI	03-15	-48.9	4.1	07-11	59.6	-18.0	-7.0	-11.6	8.4	7.3	4.7	23.9	36.2	26.6	23.8	18.3	19.6
	SE	07-05	-10.3	12.8	07-08	36.8	10.2	3.8	11.6	12.5	13.4	11.2	13.8	13.6	14.7	24.3	25.4	
	UK	05-15	-17.3	23.2	01-11	66.9	53.6	46.0	48.0	40.6	56.1	51.3	34.9	40.9	31.3	37.5	40.6	25.7

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.)^(a)

		Since 1990 (*)			2017						2018								
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
		Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-44.2	-18.3	05-18	4.8	-4.0	-5.2	-2.3	1.9	0.8	2.2	1.8	2.4	3.0	3.5	4.8	4.2	
	EA	09-93	-45.4	-17.6	05-18	7.1	-1.9	-3.2	-1.4	0.1	1.7	3.2	4.7	4.2	5.2	4.6	7.1	5.6	
	BE	11-95	-35.1	-10.2	02-90	9.7	-6.0	-8.3	-7.9	-6.7	-5.2	-4.3	-1.3	-5.3	-2.1	1.4	1.3	0.0	
	BG	10-09	-56.0	-24.3	11-07	23.9	-13.9	-13.4	-12.9	-13.2	-11.1	-10.3	-5.7	-4.8	-9.8	-10.1	-9.7	-10.1	
	CZ	02-99	-54.9	-20.6	01-05	5.3	-23.8	-18.7	-17.0	-17.4	-15.4	-13.2	-14.4	-8.4	-5.9	-5.3	-6.4	-5.4	
	DK	10-09	-50.0	-9.6	11-06	24.2	-3.5	-4.6	-4.9	-1.6	-2.3	-2.1	0.5	-0.3	-1.9	-2.7	-0.1	-1.8	
	DE	12-02	-55.7	-25.0	05-18	16.6	13.0	12.2	11.1	11.5	13.5	14.2	15.3	15.6	15.6	16.0	16.6	15.0	
	EE	04-09	-76.0	-1.4	05-06	48.8	16.1	17.5	13.8	9.7	13.0	10.5	13.0	6.2	8.8	6.5	3.0	11.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-23.7	04-00	32.5	-39.7	-49.2	-36.9	-44.7	-59.3	-58.3	-50.4	-45.1	-55.0	-54.7	-39.0	-47.8	
	ES	08-13	-69.3	-14.0	12-98	39.5	-22.1	-29.1	-19.4	-14.0	-14.5	-18.7	-3.0	-4.7	-5.2	-12.3	1.5	-1.4	
	FR	01-93	-62.3	-15.4	10-00	44.9	-2.2	-2.3	-1.4	0.6	0.5	5.7	4.4	3.4	5.9	4.9	5.0	6.5	
	HR	03-10	-49.2	-23.1	06-18	13.9	1.6	3.1	1.9	3.8	4.9	5.1	5.4	7.6	6.9	8.4	12.6	13.9	
	IT	09-93	-75.4	-22.4	04-90	13.4	-15.7	-16.1	-14.9	-15.3	-13.3	-13.4	-13.3	-12.1	-11.6	-10.8	-10.8	-12.7	
	CY	04-13	-72.7	-25.0	12-03	36.5	-25.1	-25.6	-26.5	-28.3	-22.9	-24.3	-22.8	-18.8	-15.6	-16.7	-13.1	-14.5	
	LV	07-09	-79.4	-24.6	01-07	19.2	-10.2	-11.9	-9.6	-7.4	-5.1	-0.6	-1.7	-1.2	-3.5	-2.8	-1.2	-0.5	
	LT	05-09	-92.9	-32.3	01-07	13.4	-21.7	-24.0	-24.2	-23.2	-12.7	-14.3	-15.1	-11.5	-8.7	-9.0	-12.1	-11.2	
	LU	03-94	-70.9	-18.7	09-17	40.8	15.9	14.0	40.8	15.9	12.5	8.1	17.6	20.9	19.0	15.2	16.0	:	
	HU	04-09	-56.0	-16.0	06-18	29.0	11.1	12.4	13.3	15.8	17.0	25.1	25.1	22.9	20.7	21.7	28.0	29.0	
	MT	03-09	-53.4	-16.9	05-18	37.9	10.0	16.7	24.3	16.4	21.0	33.4	27.4	28.8	26.2	25.0	37.9	25.3	
	NL	12-12	-47.7	-4.3	12-17	41.8	22.5	22.7	20.7	22.4	31.9	41.8	33.6	30.0	36.0	35.1	38.2	31.4	
	AT	04-96	-56.4	-15.8	11-17	15.4	9.8	10.0	10.8	10.4	15.4	13.4	9.6	8.8	10.8	11.0	10.0	8.1	
	PL	02-02	-67.9	-31.8	02-08	-0.7	-17.8	-15.9	-14.8	-13.2	-11.9	-8.7	-7.0	-6.0	-6.9	-7.3	-7.1	-7.3	
	PT	10-12	-70.2	-30.0	12-97	1.9	-19.2	-20.2	-17.7	-19.0	-17.6	-17.2	-15.5	-15.4	-13.4	-9.2	-10.5	-7.5	
	RO	09-99	-60.4	-14.3	06-96	34.6	-12.6	-12.4	-11.3	-14.1	-13.4	-12.3	-9.5	-14.9	-14.1	-15.2	-13.9	-12.3	
	SI	03-10	-63.9	-10.1	03-07	27.8	17.7	17.5	17.9	23.1	15.1	21.0	23.9	24.5	24.8	27.3	26.0	27.4	
	SK	07-99	-86.1	-25.4	03-97	17.5	-6.1	-5.5	-4.6	0.5	-2.9	-1.5	-2.7	-1.7	-5.5	-1.3	-3.1	0.5	
FI	09-91	-108.6	-17.8	06-98	36.5	-6.7	-2.8	-4.8	4.5	9.6	8.4	2.3	4.0	1.5	8.4	5.9	6.7		
SE	12-93	-82.9	-19.4	08-07	47.6	23.4	31.5	32.1	35.5	29.0	28.7	30.0	27.4	26.3	28.6	22.0	23.1		
UK	06-91	-79.3	-20.1	10-17	10.7	-11.6	-16.0	-6.5	10.7	-1.9	-1.0	-11.1	-4.7	-5.1	0.5	-2.0	0.5		
ORDER BOOKS (Question 3)	EU	08-93	-56.5	-27.4	03-90	0.4	-13.2	-12.9	-11.2	-6.3	-7.7	-6.6	-6.5	-5.6	-5.2	-5.2	-2.5	-2.8	
	EA	08-93	-56.6	-25.4	05-18	1.1	-9.8	-10.4	-9.2	-7.3	-5.0	-4.4	-2.6	-2.9	-1.6	-2.4	1.1	-0.1	
Component of the construction confidence indicator	BE	01-96	-47.2	-18.8	03-07	3.5	-15.1	-15.7	-16.0	-15.3	-11.1	-12.5	-9.9	-11.0	-5.3	-4.7	-5.1	-6.2	
	BG	03-12	-82.2	-43.8	10-07	0.8	-42.2	-42.0	-38.6	-37.7	-36.0	-31.6	-28.7	-28.7	-32.0	-31.1	-31.2	-29.8	
	CZ	10-13	-70.7	-28.4	12-02	10.9	-34.8	-28.1	-24.6	-27.6	-27.7	-27.2	-27.6	-21.0	-17.8	-17.7	-17.1	-14.7	
	DK	01-10	-66.0	-14.9	07-06	33.4	-14.6	-15.7	-16.9	-14.2	-14.0	-15.4	-14.7	-11.8	-10.1	-10.9	-9.0		
	DE	07-02	-66.7	-33.8	06-18	20.8	13.7	12.9	12.1	13.1	15.8	15.4	15.6	19.1	20.2	20.3	20.7	20.8	
	EE	07-09	-82.8	-10.1	04-06	59.1	10.1	12.7	10.1	7.3	12.3	-0.6	1.6	-5.8	-5.4	-2.3	-3.3	6.0	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-98.6	-44.9	04-00	16.0	-41.8	-50.6	-43.6	-59.7	-63.8	-78.0	-70.4	-57.4	-67.5	-59.5	-53.5	-56.0	
	ES	08-13	-72.9	-13.1	11-05	54.2	-36.0	-39.7	-35.9	-32.8	-30.6	-34.8	-22.0	-27.8	-25.4	-31.3	-14.5	-21.4	
	FR	07-93	-71.3	-23.7	10-00	50.9	-15.4	-14.6	-14.9	-9.5	-9.4	-5.7	-5.0	-5.5	-4.7	-7.6	-6.8	-3.7	
	HR	03-10	-64.4	-40.0	05-08	-0.2	-17.0	-14.4	-13.5	-12.0	-10.1	-10.3	-12.0	-10.5	-8.6	-5.8	-2.4	-0.4	
	IT	01-94	-94.5	-36.1	04-90	6.5	-27.1	-28.2	-24.1	-24.3	-23.4	-22.6	-20.5	-22.5	-23.9	-22.7	-19.6	-24.0	
	CY	08-13	-94.1	-43.5	12-03	43.0	-54.2	-51.9	-55.8	-58.6	-46.5	-46.5	-52.0	-45.0	-36.6	-42.1	-36.5	-33.6	
	LV	09-09	-92.3	-43.5	01-07	8.5	-22.5	-24.6	-23.0	-19.5	-16.7	-12.8	-13.8	-9.8	-12.2	-11.5	-10.1	-8.0	
	LT	09-09	-102.9	-53.6	03-07	1.2	-41.8	-46.8	-47.4	-49.4	-38.2	-42.5	-37.7	-35.2	-24.9	-31.0	-31.9	-32.7	
	LU	08-93	-70.1	-21.3	09-17	33.4	9.7	11.6	33.4	13.6	10.8	1.9	16.5	19.8	18.4	14.5	17.0	:	
	HU	05-09	-69.2	-26.5	05-18	36.8	10.0	12.4	8.9	10.9	16.4	26.3	24.1	27.8	25.0	26.4	36.8	35.2	
	MT	10-13	-72.6	-32.3	05-18	32.8	-9.2	1.5	15.3	20.1	15.4	28.1	20.7	29.0	25.5	16.2	32.8	18.2	
	NL	03-13	-56.7	-9.7	05-18	41.4	18.8	21.1	21.8	18.5	30.9	39.5	30.1	29.1	36.3	36.0	41.4	35.2	
	AT	04-96	-59.1	-23.2	06-18	12.3	8.2	6.3	5.6	8.6	9.3	8.1	10.3	6.3	9.6	11.8	11.4	12.3	
	PL	10-02	-86.4	-53.1	05-18	-17.4	-33.0	-30.8	-30.8	-30.4	-28.9	-25.1	-21.7	-19.1	-19.0	-18.2	-17.4	-18.2	
	PT	10-12	-82.8	-45.5	12-97	-4.9	-32.3	-32.3	-29.1	-31.0	-29.0	-28.8	-26.2	-27.5	-26.3	-20.6	-21.4	-18.0	
	RO	09-99	-89.1	-22.3	03-98	63.2	-22.5	-22.8	-22.4	-23.2	-23.7	-22.8	-20.1	-21.0	-22.8	-23.2	-22.2	-20.5	
	SI	07-10	-79.1	-15.0	08-04	31.7	10.2	13.0	13.2	18.1	12.4	17.6	14.2	12.5	21.3	23.3	20.0	24.7	
	SK	03-94	-92.8	-40.3	04-18	-1.2	-12.9	-12.7	-11.3	-9.9	-13.4	-11.5	-16.6	-11.6	-12.0	-1.2	-4.3	-4.8	
	FI	12-91	-126.7	-27.8	11-07	27.8	-6.8	-6.4	-9.0	0.0	5.8	0.8	0.2	1.8	-2.5	8.2	1.0	7.9	
	SE	05-97	-97.4	-32.0	05-07	43.3	15.3	28.0	31.6	36.7	22.8	26.6	30.1	26.8	29.7	24.2	23.5	26.2	
UK	06-91	-86.6	-34.0	10-17	1.7	-23.8	-23.5	-19.0	1.7	-14.5	-12.9	-21.2	-15.3	-19.5	-15.7	-15.1	-11.9		
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.9	-9.1	03-07	12.3	5.3	2.5	6.6	10.1	9.3	11.1	10.1	10.5	11.2	12.2	12.0	11.1	
	EA	12-96	-36.7	-9.8	02-90	13.9	6.1	4.0	6.4	7.6	8.4	10.9	12.1	11.4	12.1	11.5	13.0	11.4	
Component of the construction confidence indicator	BE	11-95	-25.1	-1.6	02-90	20.8	3.1	-1.0	0.2	1.8	0.7	4.0	7.2	0.4	1.2	7.5	7.7	6.1	
	BG	10-09	-49.3	-4.9	12-07	49.7	14.3	15.3	12.8	11.4	13.9	11.0	17.3	19.1	12.5	10.9	11.9	9.6	
	CZ	03-99	-53.1	-12.8	01-96	19.7	-12.8	-9.3	-9.4	-7.3	-3.2	0.7	-1.2	4.3	6.1	7.1	4.3	3.9	
	DK	03-09	-38.0	-4.3	03-98	42.0	7.7	6.4	7.1	10.9	9.5	11.3	15.7	11.3	6.4	5.6	10.6	5.3	
	DE	01-96	-54.2	-16.2	02-90	18.9	12.3	11.6	10.1	9.9	11.3	13.0</							

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

	Since 1990 (*)				2017						2018								
	Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
	Date	Value		Date	Value														
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.4	-5.9	02-07	16.7	4.9	6.8	10.9	10.1	6.2	6.3	9.2	10.2	6.7	7.1	10.6	6.8	
	EA	06-09	-34.6	-7.0	09-06	16.1	5.3	5.2	9.3	8.7	6.2	7.1	11.2	11.7	6.6	7.6	10.8	8.7	
	BE	03-96	-25.3	-3.4	02-90	12.9	3.8	0.2	-1.2	-1.7	4.1	0.8	3.8	0.7	-6.3	-0.1	5.1	3.4	
	BG	10-00	-51.3	-8.8	12-05	28.2	4.1	3.3	-0.2	0.3	3.2	5.5	9.0	9.6	6.7	3.3	3.4	1.3	
	CZ	01-14	-11.1	24.9	01-05	78.4	26.0	26.5	32.1	25.3	26.7	31.9	35.7	36.9	35.8	37.5	37.1	36.6	
	DK	03-10	-46.0	-2.6	02-07	21.0	10.0	12.8	11.7	12.4	7.0	5.5	11.4	14.6	13.7	14.4	11.8	15.7	
	DE	03-05	-45.3	-12.6	03-91	37.1	3.7	5.8	6.3	6.5	2.7	5.6	8.2	12.3	-2.6	-0.6	3.0	6.7	
	EE	06-09	-50.5	11.9	06-02	87.1	27.7	30.3	25.6	26.2	18.1	21.3	18.6	17.4	11.5	17.8	23.9	22.0	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-6.5	06-98	60.6	-25.2	-33.1	-24.8	-29.0	-45.2	-46.6	-41.9	-34.3	-33.8	-40.6	-44.3	-44.3	
	ES	07-97	-50.7	-1.6	06-99	47.8	-11.5	-8.9	9.2	16.7	-10.1	-12.0	13.3	3.4	1.9	8.0	24.4	10.1	
	FR	01-93	-65.8	-5.6	04-00	51.3	13.5	11.5	15.8	11.7	14.8	18.9	18.1	20.5	20.4	17.2	12.6	11.4	
	HR	01-10	-54.1	-9.7	04-17	26.1	14.8	7.9	13.3	12.9	21.9	15.9	13.5	22.5	9.7	17.4	21.7	23.9	
	IT	02-93	-56.7	-14.7	06-04	19.4	-8.1	-5.2	-5.6	-7.0	-4.2	-3.9	-2.9	-1.7	-6.7	-3.9	-4.4	-3.6	
	CY	04-13	-77.6	-21.8	09-02	63.6	-0.8	8.4	5.5	-4.3	6.5	3.0	11.8	4.8	10.2	13.0	11.5	-2.5	
	LV	07-09	-74.3	-4.9	06-02	41.9	3.8	2.1	6.7	6.5	13.7	16.9	19.2	16.9	5.4	2.6	7.0	10.2	
	LT	06-09	-85.7	-1.6	06-02	81.1	-0.2	4.5	1.4	-0.1	5.9	15.0	16.7	16.9	10.6	3.3	6.1	7.4	
	LU	08-99	-78.6	-19.3	09-99	49.4	0.0	-3.4	2.2	3.4	-0.6	1.8	6.5	4.2	6.8	9.4	6.8	:	
	HU	05-09	-54.5	-12.8	06-18	33.6	7.6	16.4	15.5	11.4	18.8	21.8	32.3	29.7	30.9	25.6	32.5	33.6	
	MT	04-09	-54.2	-1.4	05-15	49.8	29.3	20.5	24.7	24.5	28.2	37.7	33.2	32.9	41.0	32.7	29.6	49.7	
	NL	03-10	-47.4	-1.7	03-97	36.5	30.3	33.3	32.6	20.7	32.1	28.2	25.6	30.5	30.5	23.4	36.4	23.9	
	AT	04-96	-83.7	2.0	01-04	30.2	28.8	14.0	23.0	26.4	24.5	25.7	27.6	22.6	20.2	23.5	26.5	21.6	
	PL	03-04	-26.9	3.3	01-05	45.3	1.6	0.8	2.7	3.6	3.5	4.6	10.4	13.0	9.3	6.9	7.1	4.7	
	PT	05-12	-66.8	-16.0	05-97	26.1	-8.7	-13.1	-6.8	-5.0	-3.3	-7.6	-6.4	-6.2	-5.0	-2.7	-3.5	0.8	
	RO	06-99	-103.5	4.5	04-02	98.8	-2.6	0.0	-1.1	-3.3	-3.1	-3.8	-2.2	-1.9	-5.9	-5.9	-5.3	-3.3	
	SI	10-09	-65.6	0.2	03-07	48.1	33.1	30.4	28.5	34.2	30.6	39.2	32.0	19.7	24.6	27.9	31.2	32.5	
	SK	06-99	-43.4	9.3	12-04	56.6	23.5	27.7	29.7	31.7	22.2	23.9	28.6	26.5	34.1	35.1	36.6	37.2	
FI	09-91	-99.7	-3.1	06-98	47.1	13.3	8.9	4.3	4.9	24.6	11.1	10.6	17.5	3.2	7.7	-6.8	-2.1		
SE	12-91	-66.7	0.3	12-10	61.8	34.3	33.1	43.2	21.9	15.9	25.2	30.8	18.6	16.2	8.5	16.7	0.7		
UK	06-91	-68.2	-5.6	01-14	22.9	-2.8	8.6	13.1	15.5	3.6	-1.7	-6.0	-1.3	2.2	2.8	8.4	-2.6		
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.3	2.5	05-90	30.6	11.7	6.6	9.7	13.7	11.7	13.0	12.6	14.1	16.1	13.2	16.3	15.5	
	EA	05-09	-32.7	-0.7	05-90	42.2	5.5	0.5	4.4	8.1	7.9	8.8	10.6	10.2	11.8	9.8	14.3	12.5	
	BE	01-96	-20.0	-1.0	01-90	32.5	3.2	0.9	1.0	1.4	2.2	-1.4	0.3	3.2	4.4	6.2	4.2	4.9	
	BG	10-09	-18.1	23.2	01-95	91.3	5.6	5.8	4.7	5.6	5.0	6.0	6.5	5.8	5.8	4.6	3.2	2.1	
	CZ	07-13	-32.8	21.1	02-95	81.6	7.9	8.9	10.9	12.6	11.0	12.7	19.1	21.5	14.3	18.4	20.5	22.2	
	DK	02-09	-53.1	-13.5	02-06	8.3	-5.0	-4.1	-3.0	-0.4	-1.0	-0.7	0.8	-3.1	0.3	-1.7	-1.7	-2.0	
	DE	03-96	-43.2	-10.1	02-90	44.7	8.0	6.1	7.9	10.2	11.5	13.4	17.1	14.5	11.2	10.9	11.9	15.2	
	EE	02-09	-59.8	24.7	04-94	88.3	43.0	43.8	44.1	45.4	39.4	39.2	42.9	41.3	37.1	37.2	32.9	37.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-47.8	-5.6	06-95	35.3	-30.5	-31.8	-12.9	-18.1	-22.7	-29.0	-30.0	-23.3	-30.0	-20.4	-23.6	-16.9	
	ES	04-14	-44.7	6.1	08-99	75.5	7.6	-20.7	-7.6	5.2	2.4	-3.5	-7.4	2.9	5.1	-5.7	19.8	6.1	
	FR	06-09	-55.7	-19.6	04-07	12.7	-5.7	-7.7	-5.7	-2.9	-3.4	1.7	5.1	3.2	4.2	5.7	6.6	5.9	
	HR	07-10	-27.3	-3.2	06-08	48.5	6.6	10.2	7.3	13.4	14.5	20.1	17.2	18.9	19.3	19.2	23.4	25.7	
	IT	05-09	-20.7	5.7	05-90	60.6	-5.5	-6.1	-2.4	-3.3	-2.8	-1.9	-1.7	-0.4	-1.1	-2.2	-0.9	-1.2	
	CY	05-13	-62.3	-5.1	06-04	75.5	1.7	2.8	8.7	7.4	13.7	-0.5	-0.2	10.5	9.0	2.9	13.3	15.0	
	LV	05-09	-55.8	21.8	02-07	75.0	14.9	19.0	20.0	18.8	19.8	23.4	28.3	28.0	25.8	25.0	24.3	27.2	
	LT	03-09	-70.5	24.2	01-95	89.1	13.9	17.7	21.1	19.9	22.0	19.6	23.7	18.9	19.5	21.7	21.4	21.9	
	LU	05-93	-68.3	-27.9	11-00	24.8	-9.8	-14.8	-4.8	-21.4	-21.1	-19.4	-20.6	-17.1	-18.1	-17.9	-19.0	:	
	HU	03-10	-22.6	3.0	12-17	43.5	23.3	28.7	30.8	27.2	33.8	43.5	35.9	38.1	33.4	36.3	36.7	39.9	
	MT	08-13	-30.2	3.4	05-08	58.1	17.2	22.1	24.2	31.3	13.5	27.2	17.9	28.3	19.7	24.9	15.6	30.1	
	NL	07-09	-22.5	21.8	03-18	77.0	48.7	49.3	50.4	53.1	55.8	60.2	62.7	52.4	77.0	64.9	75.1	62.7	
	AT	02-96	-59.6	-4.8	11-03	32.9	14.6	11.7	12.1	23.0	15.2	22.7	28.0	19.8	25.8	23.9	19.4	22.1	
	PL	03-02	-27.5	7.6	06-07	47.0	3.1	3.4	3.8	5.4	5.8	7.3	10.3	10.9	10.9	11.0	9.9	11.5	
	PT	08-12	-44.3	-9.9	06-90	45.8	-7.3	-6.9	-5.4	-3.6	-5.1	-3.8	-1.1	-3.4	-1.9	-1.5	-0.6	2.1	
	RO	03-10	-8.0	43.2	11-93	97.2	6.5	7.6	11.3	17.6	17.0	20.0	23.1	20.1	20.1	15.9	15.6	12.9	
	SI	01-10	-44.1	-3.3	02-08	25.4	9.0	5.7	10.5	12.0	11.1	10.3	19.3	20.7	19.0	18.5	17.7	16.0	
	SK	02-13	-30.2	32.8	06-97	93.3	24.7	24.1	16.7	20.4	23.7	17.5	26.0	19.3	15.9	11.5	15.0	16.9	
FI	04-09	-83.4	1.8	05-97	57.4	-8.5	5.8	13.8	25.0	27.5	9.4	19.2	11.4	10.2	20.6	8.0	14.9		
SE	06-91	-75.3	-6.2	02-11	63.7	22.7	24.7	20.6	20.7	13.1	7.6	8.0	8.3	4.5	-5.0	-7.3	-2.6		
UK	12-90	-56.0	14.4	01-17	44.5	40.3	29.5	31.8	38.6	28.9	32.5	21.3	32.1	38.4	31.4	32.1	33.5		

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006			2017								2018					
		Min.		Ave.	Max.		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	14.3	04-06	43.3	19.4	24.6	19.5	19.3	19.2	22.8	27.7	25.9	21.3	20.9	17.8	19.0
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	12.5	04-06	42.6	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9
ASSESSMENT OF BUSINESS SITUATION	EU	02-09	-31.6	11.6	04-06	38.6	21.7	26.2	18.6	16.3	18.2	20.8	26.0	26.7	18.1	16.6	17.6	15.6
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	9.9	04-06	39.6	18.1	27.5	18.1	16.0	20.5	22.0	26.2	28.2	15.8	19.4	16.1	14.1
EVOLUTION OF DEMAND	EU	03-09	-24.9	13.0	04-06	41.6	20.3	27.8	18.1	19.1	17.9	24.0	28.2	25.8	20.2	20.1	17.6	18.7
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-25.3	11.4	04-06	40.3	18.7	30.0	18.0	17.2	19.3	25.5	31.4	29.2	22.9	21.2	16.4	18.7
EVOLUTION OF DEMAND EXPECTED	EU	01-09	-18.2	18.4	04-06	49.5	16.4	19.9	21.8	22.5	21.5	23.6	28.8	25.1	25.6	26.0	18.4	22.8
OVER THE NEXT 3 MONTHS ^(c)	EA	01-09	-19.9	16.1	04-06	47.8	14.5	19.4	20.4	23.4	20.9	22.1	22.3	21.2	23.7	22.7	19.5	23.8
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	6.1	01-07	23.3	-1.7	-1.5	3.0	2.0	6.1	9.0	9.3	8.0	6.2	10.7	9.1	11.4
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	4.1	09-08	25.7	-5.3	-2.5	-1.7	-2.9	3.2	5.4	2.5	5.9	4.3	7.3	5.4	9.5
EVOLUTION OF EMPLOYMENT	EU	01-09	-11.8	7.8	04-06	30.0	7.7	9.3	9.0	8.9	2.8	5.5	9.4	13.9	9.4	11.6	11.5	9.6
EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	4.9	04-06	29.5	-0.8	4.6	2.6	5.1	0.6	4.6	5.6	11.1	5.7	7.4	6.0	7.9

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
DG ECFIN / Unit A3
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases:	Flash Consumer Confidence Indicator	23 July 2018
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	Business Climate Indicator for the euro area	30 July 2018