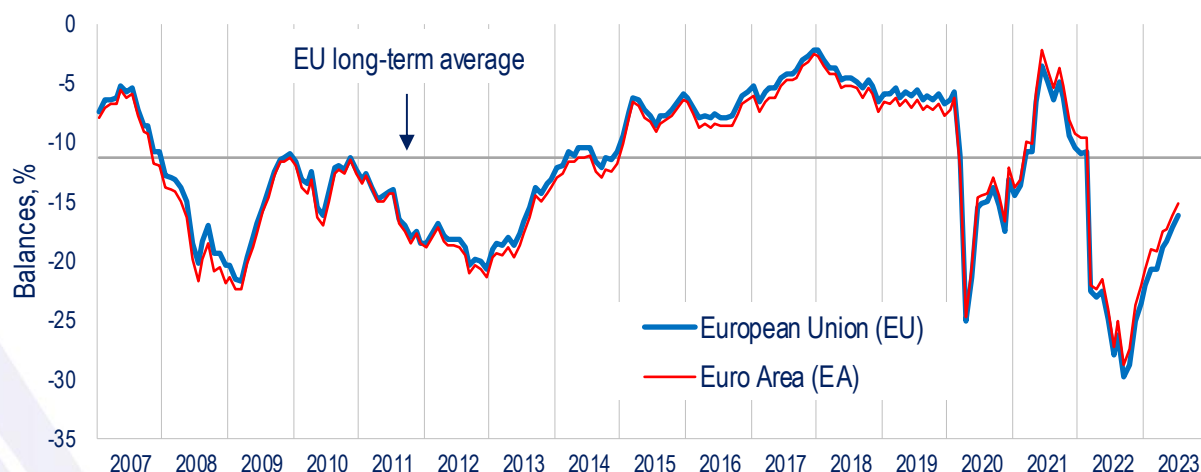




FLASH CONSUMER CONFIDENCE INDICATOR FOR THE EU AND EURO AREA

In July 2023, DG ECFIN's flash estimate¹ of the consumer confidence indicator² improved further in the EU (1.1 percentage points (pps.) up) and the euro area (1.0 pp. up). While still at rather low levels of -16.1 (EU) and -15.1 (euro area) pps., consumer confidence is slowly but steadily recovering towards its long-term average.



source: European Commission services

¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 25 EU countries (all except Ireland and Romania), covering 97% (EU) and 98% (euro area) of total private final consumption expenditure.

² The consumer confidence indicator builds on replies to selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More information on the consumer confidence indicator as well as time series can be found via the following link: https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/business-and-consumer-surveys_en

Information

Data collection period: July 1-19.

Release policy of the Consumer Confidence Indicator (CCI): Every month, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission releases the flash CCI for the EU and euro-area aggregates, using the data available on the cut-off date. The final Consumer Survey results are then published as part of the full Business and Consumer Survey release at the end of the month.

The Joint Harmonised EU Programme of Business and Consumer Surveys is managed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/business-and-consumer-surveys_en

Upcoming releases:	Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs)	28 July 2023
	Flash Consumer Confidence Indicator	23 August 2023