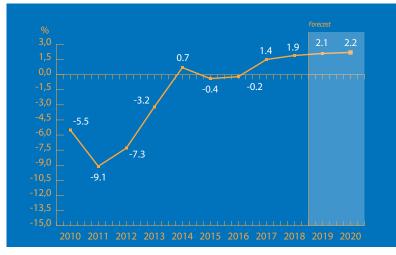


# **GREECE: KEY FACTS AND FIGURES**

Greece successfully concluded a three-year European Stability Mechanism (ESM) stability support programme in August 2018, firmly securing its place at the heart of the euro area and the European Union.

Indicators confirm that while work remains to be done, the efforts undertaken are already delivering tangible benefits by securing growth, reducing unemployment, and restoring sustainability to public finances.

## **ECONOMIC GROWTH**



#### 2010-2020

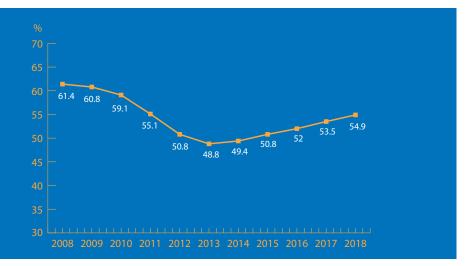
## Change in real Gross Domestic Product

Economic growth has rebounded from -5.5% in 2010 to 1.9% in 2018 and is set to remain around 2% over the forecast horizon.

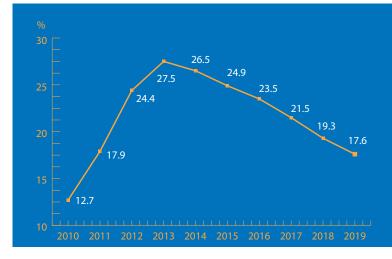
## LABOUR MARKET

# 2010<del>-</del>2018 Employment rate

More than 230,000 new jobs have been created since the start of the stability support programme in 2015.



### LABOUR MARKET



#### 2010-2019

# **Unemployment rate**

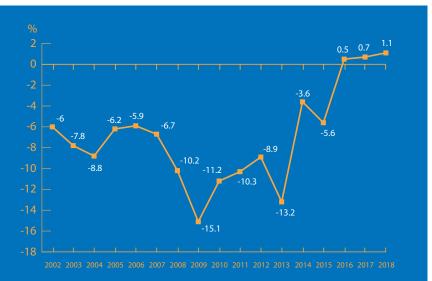
While unemployment remains unacceptably high, labour market conditions continue to improve. After reaching a peak of 27.9% in July 2013, unemployment decreased to 17.6% in April 2019.

# FISCAL SUSTAINABILITY

#### 2002-2018

# General government balance

Public finances have returned to a sustainable path with the general government balance progressing from an 11.2% deficit in 2010 to a 1.1% surplus in 2018, which represents a primary surplus of 4.3% when expressed in programme terms.



# **RETURN TO FINANCIAL MARKETS**

#### 2010-2018

### 10-year bond yields

Greece has restored confidence in the sustainability of its public finances and has seen the cost of borrowing on international markets fall dramatically.

