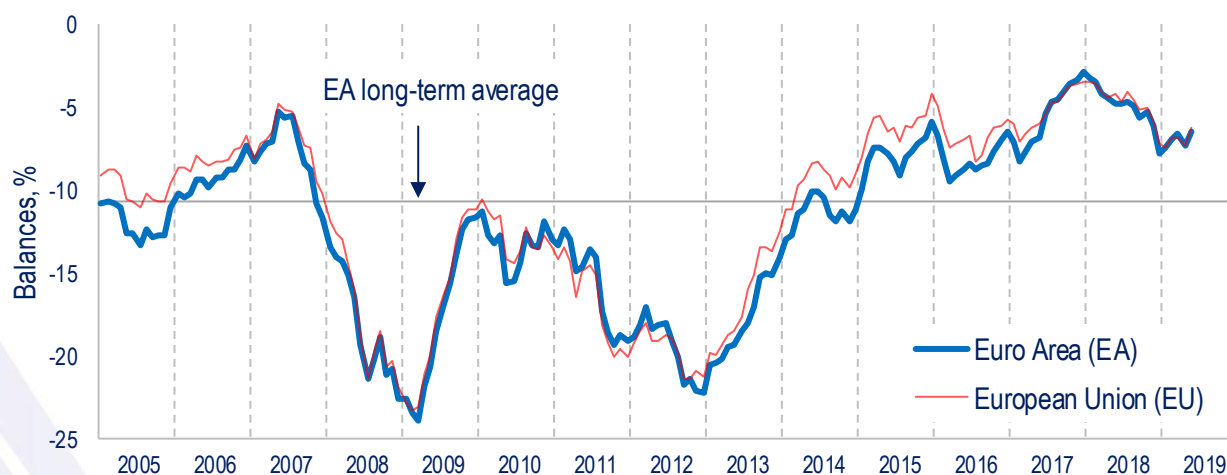




## FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In May 2019, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> picked up in both the euro area (0.8 points up) and the EU (1.1 points up). At  $-6.5$  points (euro area) and  $-6.2$  points (EU), both indicators are well above their respective long-term averages of  $-10.7$  (euro area) and  $-10.0$  (EU).<sup>3</sup>



source: European Commission services

<sup>1</sup> This month's Flash CCI for the EU and euro area aggregates is computed on the basis of consumer survey data from all EU Member States.

<sup>2</sup> The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

<sup>3</sup> Historical data have been revised upwards to account for a structural change in the way data is collected in Germany. The upward shift of previous data raises the euro area and EU long-term averages by 0.6 and 0.4 points.

### Information

#### Computation of the Flash CCI

To compute the flash consumer confidence indicator for the EU and euro area, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission uses the data available on the cut-off date. The estimation procedure combines historical data with information from those Member States for which data are available in the reference month. Experience has shown this procedure to be statistically reliable.

Further information on the computation procedure can be found in the [European Business Cycle Indicators](#) of January 2010. DG ECFIN publishes the Consumer Confidence Indicator every month. The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu) **Website:** [http://ec.europa.eu/economy\\_finance/bcs](http://ec.europa.eu/economy_finance/bcs)

<b>Upcoming releases:</b>	Economic Sentiment Indicator	28 May 2019
	Business Climate Indicator for the euro area	28 May 2019
	Flash Consumer Confidence Indicator	20 June 2019