



## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### January 2020: Economic Sentiment increases markedly in both the euro area and the EU

In January 2020, the *Economic Sentiment Indicator* (ESI) increased markedly in the euro area (by 1.5 points to 102.8) and the EU (by 1.9 points to 101.3)<sup>1</sup>.

#### Euro area developments

Improved euro-area sentiment resulted from marked increases in confidence in the industry and construction sectors. Confidence among consumers and in the services sector remained (virtually) unchanged, while retailers were somewhat less confident. Amongst the largest euro-area economies, the ESI rose strongly in Germany (+2.0) and France (+1.5), while it remained broadly stable in the Netherlands (-0.3) and Italy (-0.1) and decreased in Spain (-1.0).

The strong increase in **industry confidence** (+2.0) resulted from managers' more optimistic views on all three components, i.e. *production expectations*, *the stocks of finished products* and, to a lesser extent, *the current level of overall order books*. Managers' assessments of the *past production* and *export order books* – which are not included in the confidence indicator – increased, too. Broadly flat developments in **services confidence** (-0.3) resulted from a worsened assessment of *past demand* which was mitigated by virtually unchanged views on the *past business situation* and *expected demand*. The stability in **consumer confidence** ( $\pm 0.0$ ) reflected households' broadly stable assessments of both their *past* and *future financial situation* and a slight increase in *their intentions to make major purchases*, which was offset by a decrease in their *expectations about the general economic situation*. Lower **retail trade confidence** (-0.8) reflected a sharp drop in managers' assessment of both the *present* and *future business situation*, which was partly offset by an improvement in retailers' views on the *adequacy of the volume of stocks*. The marked rise in **construction confidence** (+1.2) was fuelled by managers' improved assessment of the *level of order books*, while their *employment expectations* remained virtually unchanged. Finally, **financial services confidence** (not included in the ESI) increased noticeably (+4.2), reflecting strong improvements in managers' appraisals of *past demand* and their assessment of the *past business situation* and, to a lesser extent, their *demand expectations*.

**Employment plans** saw a significant improvement in industry, while remaining broadly unchanged in retail trade, services and construction. **Selling price expectations** increased markedly in services and, to a somewhat lesser extent, in industry, retail trade and construction. By contrast, price expectations among consumers remained virtually stable.

#### EU developments

The stronger increase of the headline indicator for the EU (+1.9) was mainly due to the strong improvement of sentiment in the UK (+3.3), which was only partly offset by the deterioration of the ESI in Poland (-1.1). In line with the euro area, confidence in industry and construction rose markedly, while consumer confidence remained

<sup>1</sup> Due to the annual updating of sector and country weights and the inclusion of 2019 in the standardisation sample (1990-2019), data have been revised for previous periods. The effect on the ESI for December 2019 is a downward revision by 0.2 points to 101.3 (euro area) and by 0.6 points to 99.4 (EU).

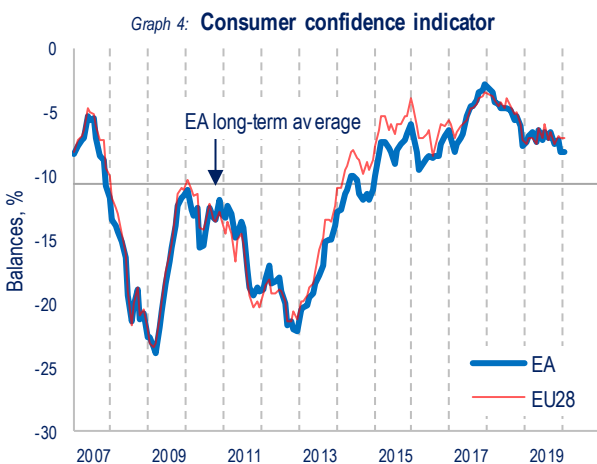
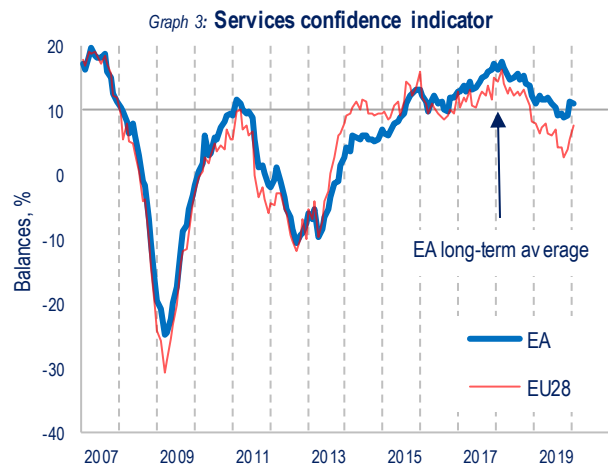
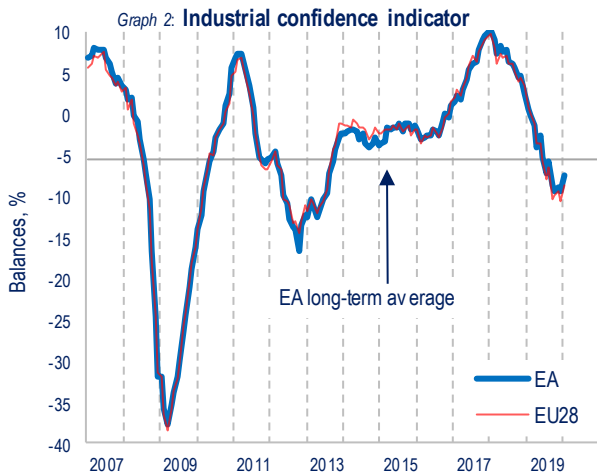
stable. By contrast, confidence in services increased significantly and declined more strongly in retail trade. As regards financial services confidence, the rise in the EU aggregate was in line with euro-area developments.

Managers' employment expectations were improving in line with those for the euro area for industry and construction. By contrast, EU employment expectations also increased in services and worsened strongly in retail trade. **Selling price expectations** in the EU firmed in services, retail trade and, to a lesser extent, in construction, in line with higher price expectations among EU consumers, while remaining broadly stable in industry.

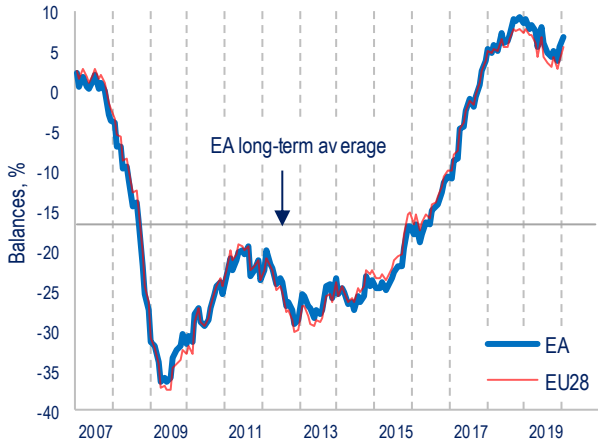
#### Quarterly survey results (conducted in January)

In the euro-area manufacturing sector, the estimated rate of *capacity utilisation* remained broadly unchanged at 80.9% (-0.1 points lower than in October). At the same time, the share of managers assessing their *current production* capacity as 'more than sufficient' (in view of current order books and demand expectations) decreased by 1.4 percentage points. While the estimated *number of months' production assured by orders on hand* edged up by 0.1 months, assessments of developments in *new orders* deteriorated (-1.0 points). However, on the external side, managers' *export volume expectations* improved strongly (+4.2 points), even if the assessment of their *competitive position on foreign markets outside the EU over the past three months* decreased (-1.4 points) compared to October. EU-wide developments were qualitatively in line; the rate of *capacity utilisation* also remained broadly unchanged, at 80.7%.

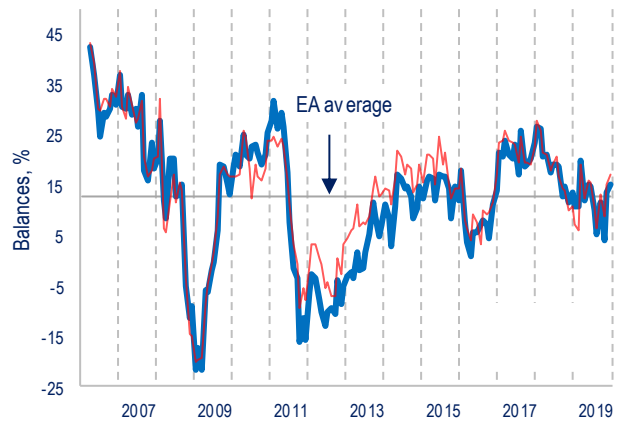
In January 2020, capacity utilisation in services remained virtually stable in the euro area (+0.1 points to 90.3%) and edged up in the EU (+0.3 points to 89.2%).



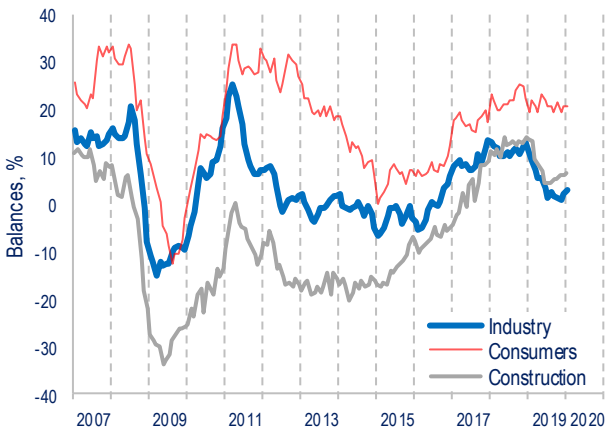
Graph 6: Construction confidence indicator



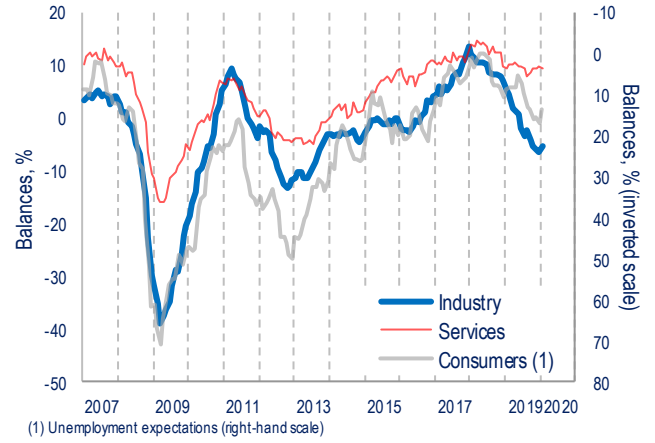
Graph 7: Financial services confidence indicator



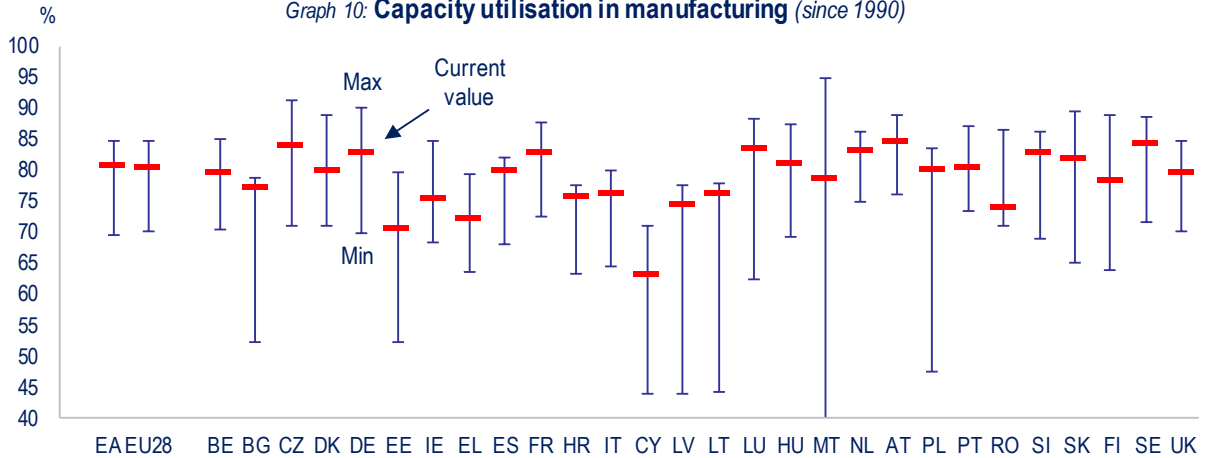
Graph 8: Price expectations in the EA



Graph 9: Employment and unemployment in the EA



Graph 10: Capacity utilisation in manufacturing (since 1990)



Graph 11: Capacity utilisation in manufacturing and services

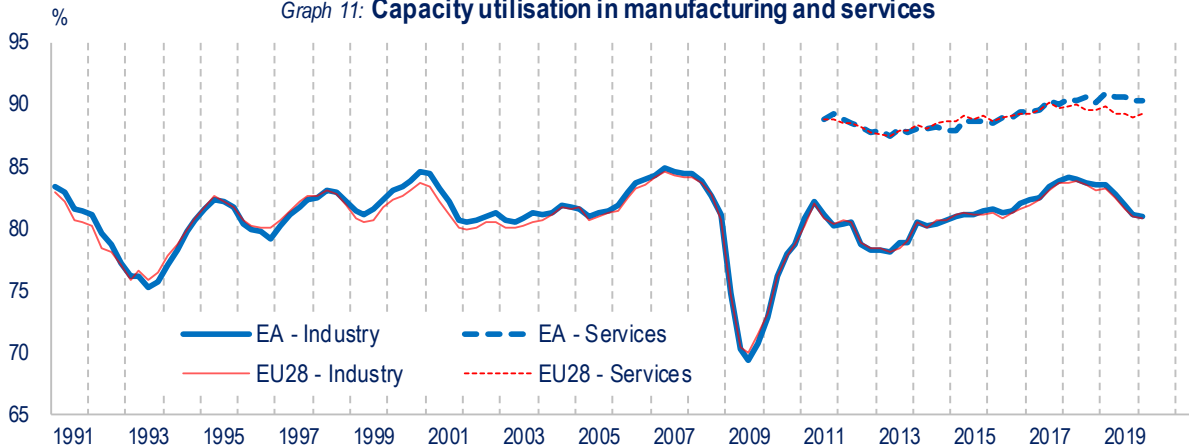






TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2019												2020	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
<b>SK</b>	1. Industry	04-09	-31.8	2.7	05-96	25.8	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7	-12.5	-1.3	-6.0	2.5	
	2. Services	05-09	-24.0	21.5	03-02	62.6	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0	8.9	9.7	7.1	2.2	
	3. Consumer	09-99	-42.0	-19.3	04-07	2.4	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4	-8.9	-8.7	-10.0	-10.9	
	4. Retail trade	03-09	-22.7	10.7	11-98	34.4	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7	19.1	29.7	28.3	29.6	
	5. Construction	07-99	-86.1	-24.6	03-97	17.5	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8	-9.5	-9.4	-9.2	-5.8	
	= 6. ESI	<b>04-09</b>	<b>63.3</b>	<b>100.0</b>	<b>05-96</b>	<b>124.4</b>	<b>100.4</b>	<b>98.0</b>	<b>92.9</b>	<b>93.9</b>	<b>97.1</b>	<b>93.8</b>	<b>98.2</b>	<b>100.6</b>	<b>95.3</b>	<b>101.3</b>	<b>97.8</b>	<b>100.2</b>	
<b>FI</b>	1. Industry	03-09	-37.3	1.2	10-94	31.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6	-9.4	-6.9	-7.7	-9.9	
	2. Services	12-01	-47.6	14.4	09-00	51.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1	9.9	8.4	11.5	10.1	
	3. Consumer	12-08	-13.4	-1.7	12-17	8.0	-2.6	-2.8	-2.6	-3.2	-5.4	-5.0	-5.0	-4.1	-6.4	-4.3	-4.6	-5.1	
	4. Retail trade	02-15	-30.0	-0.9	02-18	26.2	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0	5.4	9.6	9.6	-3.4	
	5. Construction	09-91	-108.6	-16.5	06-98	36.5	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9	5.5	2.3	-0.3	0.4	
	= 6. ESI	<b>09-91</b>	<b>72.8</b>	<b>100.0</b>	<b>11-94</b>	<b>119.4</b>	<b>101.4</b>	<b>99.3</b>	<b>99.4</b>	<b>100.8</b>	<b>100.0</b>	<b>99.1</b>	<b>99.7</b>	<b>99.2</b>	<b>96.0</b>	<b>97.8</b>	<b>97.5</b>	<b>96.4</b>	
<b>SE</b>	1. Industry	03-09	-38.5	-2.3	08-18	20.6	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5	-7.0	-8.2	-9.2	-3.5	
	2. Services	04-09	-26.3	20.3	02-11	53.0	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1	10.1	13.1	7.7	10.8	
	3. Consumer	03-96	-10.3	1.9	06-10	10.5	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7	-1.3	-2.0	-0.7	-1.8	
	4. Retail trade	01-09	-38.3	11.8	01-10	47.6	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8	13.6	17.6	23.0	19.9	
	5. Construction	12-93	-82.9	-17.9	08-07	47.6	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7	12.4	5.9	-2.3	9.3	
	= 6. ESI	<b>04-09</b>	<b>75.8</b>	<b>100.0</b>	<b>01-11</b>	<b>116.7</b>	<b>105.3</b>	<b>104.3</b>	<b>106.4</b>	<b>102.5</b>	<b>102.1</b>	<b>101.2</b>	<b>100.1</b>	<b>98.5</b>	<b>98.9</b>	<b>98.4</b>	<b>97.7</b>	<b>99.8</b>	
<b>UK</b>	1. Industry	03-09	-49.0	-7.8	07-17	16.2	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5	-16.9	-16.7	-22.0	-19.5	
	2. Services	03-09	-57.4	3.7	10-97	36.1	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8	-21.4	-16.7	-15.7	-4.9	
	3. Consumer	01-09	-30.1	-8.6	09-02	3.6	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8	-10.6	-8.8	-7.1	-6.5	
	4. Retail trade	01-09	-47.1	1.0	09-15	26.7	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0	-21.6	-13.7	-15.6	-21.8	
	5. Construction (a)	06-91	-79.3	-19.4	10-17	10.7	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6	-15.5	:	:	:	
	= 6. ESI (a)	<b>03-09</b>	<b>61.9</b>	<b>100.0</b>	<b>06-14</b>	<b>117.2</b>	<b>99.5</b>	<b>101.0</b>	<b>99.5</b>	<b>94.8</b>	<b>95.4</b>	<b>94.5</b>	<b>92.8</b>	<b>88.2</b>	<b>90.0</b>	<b>90.6</b>	<b>88.2</b>	<b>91.5</b>	

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, := not available.

(a) As of November 2019, the survey in the construction sector is no longer conducted in the UK. Historical ESI data for the EU and the UK, as well as historical construction confidence in the EU, have been revised accordingly.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2018) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.







TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)						2019												2020
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
EMPLOYMENT EXPECTATIONS (Question 7)	<b>EU28</b>	03-09	-41.2	-7.9	12-17	12.9	3.5	1.4	1.8	0.6	-1.9	-1.0	-3.1	-2.0	-6.1	-6.1	-6.6	-5.3		
	<b>EA</b>	03-09	-38.9	-6.1	12-17	13.4	4.4	1.9	1.6	0.7	-1.9	-3.5	-2.4	-4.2	-5.5	-6.1	-6.6	-5.3		
	<b>BE</b>	03-09	-36.3	-7.4	10-00	8.8	-2.4	-3.4	-4.1	-5.2	-6.7	-7.0	-5.6	-4.4	-3.7	-3.4	-3.3	-2.7		
	<b>BG</b>	06-99	-45.3	-10.0	11-06	12.8	0.0	-1.5	-4.1	-0.6	-0.4	-1.4	2.1	-1.9	0.2	-3.3	-1.4	-0.7		
	<b>CZ</b>	02-09	-61.9	-7.5	02-11	18.3	3.1	0.7	-1.8	2.5	-2.3	3.5	1.6	0.0	-1.7	-2.7	-6.5	-1.7		
	<b>DK</b>	04-09	-42.1	-1.0	07-17	23.1	14.6	14.7	9.7	4.1	3.7	3.1	4.2	10.4	4.1	5.9	11.9	1.6		
	<b>DE</b>	04-09	-40.4	-6.0	03-11	18.7	3.4	-0.4	-3.2	-5.2	-8.4	-12.7	-11.8	-13.9	-13.3	-15.2	-17.5	-16.8		
	<b>EE</b>	04-92	-77.8	-5.8	11-06	22.2	2.0	3.9	0.7	-3.7	-5.2	-4.8	-5.6	-4.8	-8.4	-15.2	-8.7	-11.6		
	<b>IE</b>	02-09	-73.7	8.4	05-18	53.7	31.7	26.1	32.2	34.0	19.5	22.4	22.0	15.7	6.5	11.3	18.5	25.9		
	<b>EL</b>	08-15	-37.1	-4.8	08-17	14.3	11.0	-4.1	5.5	6.8	5.2	0.5	1.0	-6.1	-4.7	8.4	11.9	7.3		
	<b>ES</b>	06-93	-51.9	-7.0	12-17	13.3	2.4	2.6	4.2	3.6	2.7	3.8	10.1	3.9	-0.9	-0.6	-1.5	0.0		
	<b>FR</b>	03-09	-45.0	-12.3	01-01	12.8	0.1	-1.2	2.0	-0.8	-0.6	-1.7	-0.3	1.8	-2.4	-1.5	-2.8	-1.4		
	<b>HR</b>	07-09	-28.2	0.0	01-18	21.3	11.4	15.2	10.5	13.0	9.4	16.8	9.8	10.8	14.3	9.8	13.2	14.2		
	<b>IT</b>	08-96	-29.6	-4.2	11-00	11.6	0.6	-0.2	-1.1	1.1	0.0	-0.2	-0.3	-0.1	0.4	-1.7	-2.0	-1.8		
	<b>CY</b>	04-13	-37.2	0.9	10-07	50.9	1.9	1.5	2.0	-0.1	1.9	2.4	-0.2	0.2	8.6	7.3	5.9	3.6		
	<b>LV</b>	04-93	-50.2	-4.0	11-05	13.4	7.1	5.8	4.8	3.0	0.0	2.6	4.4	1.5	-0.2	3.2	2.3	3.2		
	<b>LT</b>	04-94	-59.1	-13.5	06-18	18.6	10.3	9.2	7.0	9.3	9.0	9.4	7.6	8.5	8.0	8.2	9.3	8.4		
	<b>LU</b>	04-09	-72.2	-22.9	06-10	25.4	-4.9	-10.8	-7.9	-10.1	-9.9	-16.9	-14.4	-12.1	-13.2	-20.0	-13.7	-12.0		
	<b>HU</b>	03-09	-47.4	-2.4	02-18	20.4	11.7	9.7	10.4	12.7	4.1	8.4	5.4	6.8	6.3	12.3	7.2	1.3		
	<b>MT</b>	05-09	-40.1	3.1	03-18	52.9	11.6	6.9	7.6	4.7	9.1	5.8	18.4	9.7	33.2	18.2	13.6	16.5		
	<b>NL</b>	04-09	-37.8	-4.5	02-18	15.4	11.2	9.0	7.8	6.0	3.9	3.4	3.9	2.7	2.7	2.0	3.2	6.5		
	<b>AT</b>	03-09	-39.4	-1.7	12-17	24.2	5.5	1.5	3.4	2.8	-0.1	-0.8	0.0	-5.4	-7.2	-9.7	-6.3	-9.9		
	<b>PL</b>	05-99	-50.7	-14.3	03-18	11.0	2.4	1.5	2.5	1.1	2.2	1.9	0.6	0.3	-2.1	-1.7	-2.3	-3.1		
	<b>PT</b>	06-93	-24.5	-3.6	10-17	8.8	3.1	2.6	3.4	1.4	1.5	-0.6	0.1	1.2	0.8	1.9	3.1	3.6		
	<b>RO</b>	07-92	-70.9	-17.0	05-15	7.1	1.3	0.8	2.8	0.7	-0.2	-0.6	-0.4	-3.8	-2.7	-0.7	-1.4	-1.0		
	<b>SI</b>	04-09	-53.8	-12.9	01-18	25.4	12.7	10.8	9.4	5.8	-1.6	4.8	2.9	-1.0	0.6	-3.6	3.8	0.2		
	<b>SK</b>	02-09	-57.1	-12.2	12-17	35.0	-11.5	-18.4	-21.3	-21.7	-26.5	-25.1	-15.5	-22.6	-20.1	-16.7	-22.9	-6.6		
	<b>FI</b>	06-91	-58.7	-13.9	02-18	22.3	7.9	11.2	2.4	2.6	4.0	3.8	-2.9	-5.4	-9.4	-5.8	-9.6	-7.3		
	<b>SE</b>	03-09	-60.1	-13.4	02-11	26.3	1.4	0.8	-1.2	-4.6	-13.2	-8.8	-20.8	-24.0	-24.5	-16.4	-9.8	-8.6		
	<b>UK</b>	03-09	-51.3	-11.0	10-17	18.2	-2.1	-3.4	2.4	-0.4	-1.9	12.5	-7.7	12.7	-11.1	-10.5	-13.0	-8.4		
	SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU28</b>	03-09	-14.1	5.7	03-95	27.1	10.2	7.3	5.0	4.9	4.3	4.0	2.5	3.4	2.1	1.5	2.7	2.6	
		<b>EA</b>	03-09	-15.1	5.1	03-11	25.5	9.3	7.1	5.5	5.5	3.4	1.5	2.6	1.6	1.4	0.8	2.1	3.0	
		<b>BE</b>	04-09	-21.1	2.7	12-94	25.9	4.2	5.5	-1.2	1.4	1.7	-0.2	-0.4	-4.2	-4.2	-3.3	-0.6	2.5	
<b>BG</b>		08-09	-5.5	17.7	11-96	90.6	4.3	0.3	2.9	4.7	3.2	1.7	0.4	-0.1	-1.4	-2.9	-3.1	-0.3		
<b>CZ</b>		01-09	-17.4	10.7	03-95	69.9	9.6	8.6	5.4	3.6	6.2	8.1	2.1	5.1	6.8	2.4	2.6	-0.4		
<b>DK</b>		01-15	-19.5	1.2	01-08	26.4	8.4	10.3	2.0	0.4	3.1	4.2	-5.7	-0.4	-3.8	5.1	4.1	5.9		
<b>DE</b>		03-09	-12.8	5.4	04-11	28.2	13.0	11.4	6.7	8.4	6.2	2.6	3.0	1.1	2.3	3.1	2.7	3.2		
<b>EE</b>		02-09	-36.9	11.8	04-92	86.3	6.3	5.9	0.2	1.8	-5.8	-4.4	-6.4	-5.6	-5.3	-6.6	-1.6	4.2		
<b>IE</b>		11-92	-11.9	11.9	11-03	41.6	28.3	20.4	19.1	18.3	10.7	9.2	19.4	14.1	17.4	8.6	4.6	20.7		
<b>EL</b>		03-09	-18.1	9.6	10-90	40.6	7.4	7.1	3.8	1.9	-0.8	0.9	2.5	-6.2	-1.3	-0.1	1.5	1.0		
<b>ES</b>		03-09	-20.3	1.0	03-95	33.0	-2.2	-4.0	-3.3	-1.9	-3.8	-1.1	-1.4	2.4	-3.4	-4.0	5.1	-1.8		
<b>FR</b>		01-99	-24.7	1.7	03-11	32.9	10.2	6.3	9.2	6.3	1.1	-1.7	2.7	3.7	-0.7	-2.7	0.9	1.9		
<b>HR</b>		02-09	-21.9	1.4	07-08	30.9	8.9	8.9	14.5	9.5	5.6	5.0	7.3	9.0	8.0	10.7	12.2	9.4		
<b>IT</b>		03-09	-13.2	7.8	03-95	39.9	1.6	1.4	1.4	0.2	0.7	0.4	0.2	-1.0	-0.7	-0.2	0.0	0.7		
<b>CY</b>		04-13	-18.5	2.8	10-03	38.7	1.7	6.0	0.8	3.4	3.7	3.6	0.8	3.1	3.3	3.5	3.1	5.8		
<b>LV</b>		02-09	-25.8	12.5	07-94	51.5	5.5	5.9	1.5	0.3	-1.2	0.8	0.4	-0.4	-1.6	-1.7	0.2	-1.4		
<b>LT</b>		04-09	-36.2	8.9	11-93	75.0	8.6	7.5	12.5	6.7	7.6	1.2	3.4	2.9	3.6	3.6	2.0	3.4		
<b>LU</b>		08-91	-52.5	-4.1	12-94	51.2	-10.7	15.8	-8.5	-9.9	-13.8	-18.3	-11.6	-22.5	-22.0	-25.6	-7.5	-18.1		
<b>HU</b>		01-09	-17.3	13.6	01-01	49.4	18.6	19.9	15.3	12.5	12.9	13.8	13.8	7.1	13.2	17.9	15.2	9.3		
<b>MT</b>		12-04	-41.7	-9.7	12-03	36.1	11.5	-0.7	13.6	-7.9	-3.9	-9.8	-10.8	-6.3	-2.4	1.5	-14.2	-22.4		
<b>NL</b>		04-09	-14.3	7.2	03-11	25.7	10.8	10.6	9.9	9.2	7.0	6.6	5.8	5.0	7.0	6.2	10.4	10.5		
<b>AT</b>		03-09	-28.7	2.0	03-11	30.3	9.5	4.4	3.7	4.0	6.1	2.6	0.1	0.8	-2.6	1.3	4.0	0.8		
<b>PL</b>		04-09	-5.9	11.0	06-93	40.8	9.5	9.0	7.7	7.1	7.1	6.5	7.7	5.6	7.6	7.1	11.9	16.0		
<b>PT</b>		01-09	-24.3	4.0	10-90	27.3	-3.1	-3.8	-3.5	-2.0	-1.1	-3.6	-2.6	-4.6	-2.9	-5.4	-3.3	-3.4		
<b>RO</b>		01-16	-3.3	29.7	10-93	91.2	12.2	11.1	11.6	10.0	9.2	8.4	9.5	7.7	7.5	5.7	7.4	9.3		
<b>SI</b>		03-09	-32.1	-2.8	03-11	25.9	5.4	1.5	-1.0	-2.0	-1.5	-6.6	-5.5	-6.5	-5.4	-6.6	-3.9	-5.2		
<b>SK</b>	07-11	-44.4	15.0	04-95	81.2	-12.7	-14.6	-13.5	-8.5	-3.9	-8.5	-8.8	-3.9	-8.0	-4.1	-11.3	-16.2			
<b>FI</b>	03-09	-30.7	4.2	08-94	51.2	15.3	6.6	6.0	-1.8	-6.6	-3.8	-8.6	-8.3	-1.7	-10.3	-10.2	1.2			
<b>SE</b>	06-09	-17.7	7.4	12-94	40.7	11.8	13.5	5.8	5.1	8.7	2.4	-1.1	-3.0	5.9	-2.1	0.1	4.8			
<b>UK</b>	01-99	-28.2	5.5	07-08	40.9	15.0	4.3	-0.2	-0.6	5.8	14.5	-0.2	13.5	1.5	0.8	1.7	-6.0			

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2018			2019				2020	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU28	III-09	69.9	80.7	I-90	84.6	83.7	83.4	83.0	83.1	82.4	81.4	81.0	80.7
EA	III-09	69.4	80.9	II-07	84.8	83.9	83.6	83.4	83.5	82.7	81.8	81.0	80.9
BE	II-09	70.2	79.9	I-01	84.8	81.2	79.9	80.8	81.5	81.3	81.2	80.7	79.7
BG	III-99	52.0	64.8	I-19	78.5	76.3	77.1	78.3	78.5	78.0	77.6	76.5	77.3
CZ	IV-91	70.9	82.5	II-08	91.2	85.4	86.2	85.8	85.8	85.9	84.8	84.1	84.2
DK	IV-09	70.9	81.2	III-07	88.9	81.1	80.7	80.8	81.4	81.3	81.1	80.6	80.0
DE	III-09	69.7	83.9	IV-90	90.0	87.8	87.8	87.1	86.3	85.3	83.9	82.6	82.9
EE	IV-93	52.2	69.2	I-06	79.4	73.9	75.2	73.0	75.2	73.5	72.5	69.9	70.7
IE	II-09	68.1	77.3	I-96	84.5	76.1	74.6	77.0	80.3	76.9	74.1	78.0	75.5
EL	III-15	63.5	73.2	IV-00	79.2	71.2	70.7	70.9	70.2	71.7	71.8	72.1	72.3
ES	III-09	67.9	77.7	II-98	82.0	80.3	79.3	78.6	80.8	80.4	80.8	79.3	80.0
FR	III-09	72.3	83.3	IV-07	87.7	85.9	85.9	85.7	85.2	85.1	84.3	83.4	83.1
HR	IV-09	63.3	70.5	I-19	77.5	72.2	75.9	75.6	77.5	73.4	72.1	75.2	75.9
IT	III-09	64.2	75.2	I-90	79.8	78.1	77.9	77.9	78.4	77.5	77.0	76.8	76.5
CY	II-13	43.7	59.8	III-08	70.8	60.9	61.8	62.5	61.5	66.0	64.2	63.6	63.3
LV	II-93	43.7	65.1	III-18	77.4	76.3	77.4	75.9	77.0	76.9	75.9	75.5	74.7
LT	IV-95	44.1	64.8	I-18	77.8	77.5	77.2	77.4	77.5	76.9	77.5	77.2	76.4
LU	II-09	62.2	79.7	I-07	88.2	82.0	80.8	79.0	80.1	79.7	80.3	79.0	83.4
HU	II-09	69.1	80.8	III-07	87.2	84.4	85.8	86.6	85.4	85.4	83.8	80.3	81.1
MT	II-03	17.0	76.4	II-06	94.9	77.6	83.2	79.1	77.1	78.2	75.9	78.0	78.8
NL	II-09	74.8	82.4	II-90	86.2	83.6	84.4	84.0	84.4	84.3	84.1	84.0	83.2
AT	II-09	75.9	85.4	IV-00	88.9	88.7	88.7	88.5	87.0	87.2	86.7	85.3	84.8
PL	II-92	47.4	74.1	II-18	83.4	83.4	83.3	82.4	81.6	81.8	81.4	80.9	80.2
PT	II-09	73.3	80.9	III-07	86.9	81.4	82.0	81.2	77.8	79.4	80.1	77.4	80.6
RO	III-09	71.0	78.4	II-07	86.4	75.6	76.2	75.1	75.7	75.2	74.7	73.1	74.2
SI	III-09	68.9	80.9	II-07	86.2	86.0	84.6	85.6	85.2	84.8	83.6	83.8	83.0
SK	III-09	64.9	80.7	III-19	89.4	86.3	84.0	87.6	88.2	89.1	89.4	84.1	82.2
FI	III-09	63.9	82.2	I-95	88.8	84.3	84.7	84.1	83.2	80.8	81.6	78.6	78.4
SE	II-09	71.4	84.0	IV-06	88.4	88.4	88.2	88.0	88.0	87.3	86.1	83.2	84.5
UK	II-09	70.0	80.4	II-95	84.8	83.3	82.2	80.1	81.4	80.7	78.8	81.1	79.6

Production capacity in manufacturing industry <sup>(a) (b)</sup>

(Question 9)

	Since 1990 (*)				2018			2019				2020	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU28	I-18	2.8	17.8	III-09	48.0	3.4	4.2	4.1	7.3	11.2	16.3	20.4	17.7
EA	IV-07	1.2	16.4	III-09	49.9	2.9	4.1	3.9	6.9	12.4	16.0	21.2	19.8
BE	II-07	4.4	24.8	II-09	55.3	11.3	14.4	11.3	13.3	15.2	18.0	18.5	16.9
BG	I-17	-4.4	8.5	I-98	23.6	0.4	8.2	2.3	9.1	5.5	5.7	6.0	3.6
CZ	IV-07	-15.7	9.8	III-09	51.0	8.1	6.1	8.2	7.5	14.2	17.2	20.2	18.7
DK	III-07	-17.3	17.0	IV-09	57.7	8.2	5.7	1.1	3.7	6.5	18.5	19.9	21.1
DE	IV-90	-8.9	15.6	III-09	59.8	-6.1	-2.5	-2.7	4.3	13.5	22.1	29.6	28.8
EE	IV-06	-18.2	12.8	II-09	44.2	10.1	2.3	12.7	5.1	3.2	16.4	15.5	21.9
IE	II-17	6.3	16.1	IV-19	29.0	19.8	20.2	8.2	8.3	21.4	20.1	29.0	22.2
EL	II-00	0.6	18.7	III-09	43.4	31.5	25.5	20.6	20.7	23.1	21.0	20.8	23.1
ES	IV-00	-2.4	9.5	III-09	33.2	9.7	5.4	6.1	5.2	6.5	4.5	12.2	8.2
FR	III-00	-10.5	14.2	II-09	46.3	-5.6	-3.4	-3.2	-1.1	0.1	4.7	5.2	3.9
HR	I-16	2.0	10.0	IV-10	23.1	4.1	9.8	11.1	3.2	12.4	9.5	8.4	3.7
IT	IV-00	12.4	27.0	II-09	43.0	22.9	20.7	23.1	24.1	24.8	26.0	26.0	28.1
CY	I-17	-31.3	-10.6	III-08	18.1	-10.0	-13.2	-18.4	-15.6	-5.1	-9.2	-6.2	7.0
LV	IV-06	-7.2	9.4	III-93	52.7	3.2	1.0	1.2	2.4	0.7	1.9	2.0	5.9
LT	IV-06	-4.4	18.0	IV-93	68.3	-1.0	3.7	0.1	0.8	2.8	6.2	7.3	10.0
LU	I-98	-10.2	20.9	III-09	69.7	2.5	3.5	8.3	10.2	2.8	6.4	11.1	19.9
HU	IV-03	-39.9	29.4	II-09	65.2	13.5	9.2	8.6	9.7	14.1	20.5	29.5	30.6
MT	II-18	-13.0	11.7	II-09	57.4	-13.0	-1.6	14.5	14.4	10.4	12.1	7.5	-1.5
NL	IV-00	-3.2	3.3	II-09	21.8	-1.2	0.1	0.0	0.1	3.2	0.5	3.0	2.6
AT	IV-00	-11.3	11.2	II-09	47.5	-5.5	-0.7	-0.3	2.2	12.3	11.7	17.4	17.0
PL	I-18	-5.6	18.8	II-92	56.5	-4.6	-4.3	-4.0	-3.1	-2.7	-1.6	-2.0	-0.3
PT	III-00	-10.8	7.0	II-93	28.3	1.4	5.4	8.7	7.5	7.6	5.8	9.0	6.5
RO	IV-03	-14.3	12.7	III-92	49.3	-0.3	0.2	-0.6	-1.0	-0.4	0.8	1.1	1.0
SI	III-07	-11.6	15.5	II-09	62.5	-8.7	-6.5	-4.3	-2.1	3.6	5.3	11.7	9.8
SK	III-04	-12.5	6.3	I-09	40.0	2.4	11.1	2.2	-1.9	9.3	4.4	-4.1	3.9
FI	III-95	-21.0	20.9	I-92	79.3	-9.8	4.3	0.9	2.0	7.0	9.9	18.3	22.2
SE	III-18	-19.2	10.8	II-09	53.6	-18.9	-19.2	-17.5	-13.3	-2.1	8.2	15.4	13.0
UK	IV-17	7.2	26.6	II-09	55.9	11.3	12.3	12.2	19.1	14.9	27.2	32.3	13.7

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 1990 (*)				2018			2019				2020	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU28	III-96	2.6	3.6	II-19	4.8	4.4	4.4	4.2	4.4	4.8	4.7	4.7	4.6
EA	IV-96	2.5	3.3	II-19	4.4	3.9	3.9	3.8	4.0	4.4	4.3	4.2	4.3
BE	IV-03	2.8	3.4	II-90	4.5	4.0	4.0	3.9	4.0	4.1	4.0	4.0	4.0
BG	IV-99	1.2	4.0	II-03	6.6	4.1	3.7	4.0	4.5	4.3	4.4	4.1	4.4
CZ	I-13	5.7	9.7	II-01	23.7	8.6	9.1	8.5	8.5	8.2	12.7	12.9	12.7
DK	IV-12	1.3	2.4	III-08	3.5	2.7	2.9	3.3	3.1	3.0	3.1	3.0	3.4
DE	III-09	2.3	2.8	I-18	3.5	3.4	3.4	3.4	3.2	3.3	3.3	3.1	3.1
EE	II-12	2.7	4.1	II-02	7.2	3.7	3.7	3.3	3.6	3.1	3.1	3.5	3.4
IE	II-17	3.1	3.9	II-19	5.2	3.9	4.1	3.6	4.5	5.2	4.2	3.4	3.6
EL	III-10	3.6	5.0	IV-00	6.6	4.5	4.8	5.1	5.3	4.5	5.2	5.3	5.6
ES	IV-18	0.5	2.8	I-20	5.7	1.1	0.6	0.5	0.7	5.1	5.0	5.4	5.7
FR	IV-99	2.4	3.5	IV-19	5.0	4.3	4.8	4.8	4.9	4.9	4.7	5.0	5.0
HR	III-12	3.2	4.4	II-18	5.8	5.8	5.6	5.3	5.6	4.3	5.6	5.0	4.8
IT	IV-96	1.7	3.9	IV-17	6.2	5.7	5.7	5.5	6.0	5.7	5.3	5.8	5.8
CY	IV-14	1.1	2.4	IV-10	5.0	2.6	2.4	2.4	2.1	2.6	3.4	3.0	2.6
LV	I-11	2.6	3.3	IV-18	4.3	3.5	3.6	4.3	3.4	3.1	3.3	3.1	3.6
LT	IV-09	2.1	2.9	III-06	3.6	2.9	3.0	3.0	3.1	3.1	3.2	3.2	3.1
LU	IV-93	1.7	3.0	IV-18	4.3	4.2	4.0	4.3	4.2	4.2	4.1	4.1	4.1
HU	III-02	2.8	4.6	III-08	6.5	5.7	5.4	6.1	5.2	5.8	5.8	5.4	5.5
MT	II-04	2.8	6.1	I-20	12.4	11.5	4.3	9.7	11.4	5.5	9.6	9.6	12.4
NL	I-95	2.1	3.0	I-20	4.5	4.0	3.9	4.0	4.3	4.3	4.3	4.3	4.5
AT	I-13	4.1	4.8	II-08	5.9	5.1	5.3	4.9	4.9	4.9	4.9	5.0	4.7
PL	IV-00	5.1	10.7	IV-13	21.2	10.6	9.3	8.9	10.4	10.5	10.0	10.0	9.5
PT	III-03	1.6	3.1	IV-07	5.1	3.9	3.9	4.1	3.9	4.1	4.3	4.1	3.9
RO	IV-01	1.7	6.8	II-07	9.1	6.5	6.3	6.1	6.4	6.3	6.3	6.0	6.1
SI	IV-98	2.6	4.3	IV-18	5.1	5.0	4.9	5.1	4.8	4.8	4.7	4.7	4.6
SK	I-09	4.9	6.5	I-01	9.6	6.2	6.2	6.0	6.2	5.9	9.2	6.3	6.0
FI	III-09	1.9	3.0	II-18	5.2	5.2	4.6	3.6	3.5	3.8	4.1	3.5	3.7
SE	III-02	2.5	3.5	III-19	7.0	4.8	4.0	4.1	3.6	5.2	7.0	5.0	5.3
UK	I-95	2.4	3.4	III-18	4.9	4.5	4.9	4.0	4.2	4.6	3.4	4.0	3.3

New orders in manufacturing industry<sup>(b)</sup>

(Question 11)

	Since 1990 (*)				2018			2019				2020	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU28	I-09	-43.3	0.6	I-11	21.8	14.9	12.2	3.6	-1.6	-0.9	-7.8	-3.2	-6.3
EA	I-09	-43.9	0.8	I-11	21.9	15.5	11.8	2.9	-3.5	-1.9	-7.7	-2.5	-3.5
BE	I-09	-26.5	-2.8	IV-97	19.8	-0.5	-2.3	-1.0	3.0	-9.5	-18.0	1.8	0.2
BG	III-09	-39.1	2.5	II-98	31.4	7.9	9.4	5.5	9.9	10.4	1.4	-2.5	-4.9
CZ	I-09	-51.4	8.5	IV-06	42.6	13.6	14.5	8.8	9.9	-1.1	-10.7	-6.2	-3.2
DK	II-09	-60.0	6.7	III-94	37.7	11.3	16.9	12.0	9.8	3.9	8.0	11.3	-1.5
DE	I-09	-53.6	-2.6	I-11	28.6	15.2	12.1	-8.5	-14.0	-5.1	-19.4	-4.6	-7.6
EE	II-09	-49.7	8.0	I-07	44.4	1.6	6.5	-1.3	3.1	-2.1	-10.0	-16.7	-7.7
IE	IV-19	10.4	31.8	I-18	47.0	32.5	28.2	40.5	18.3	26.9	18.0	10.4	17.3
EL	III-15	-24.6	4.3	IV-97	23.0	4.8	9.6	6.1	2.6	2.5	6.8	5.0	5.5
ES	I-09	-20.6	4.5	IV-14	16.8	11.2	6.2	14.0	-6.3	-5.1	9.3	-7.4	-4.9
FR	II-09	-56.0	0.9	II-00	37.2	17.6	11.5	0.9	2.0	-0.4	-3.1	3.7	3.6
HR	II-09	-34.4	12.3	II-18	37.4	37.4	29.2	27.2	29.7	27.0	20.3	19.1	26.6
IT	II-09	-53.6	0.4	I-95	28.5	11.6	7.7	3.5	-1.7	-4.3	-6.3	-5.0	-7.5
CY	II-13	-64.6	-14.4	III-08	28.2	7.1	14.8	11.4	10.7	5.6	3.6	14.2	22.2
LV	I-09	-53.8	4.3	IV-03	22.3	11.2	12.0	8.2	13.2	3.1	-6.7	-3.5	-1.9
LT	I-09	-51.8	4.5	II-11	30.7	11.4	12.8	3.9	8.2	8.8	0.7	1.6	-9.1
LU	I-09	-63.8	-9.4	I-00	29.4	-2.7	4.4	16.9	6.8	-24.5	-28.9	-31.6	-26.7
HU	II-09	-59.3	-1.3	III-18	26.1	15.9	26.1	18.3	14.1	2.5	6.7	-2.4	-9.2
MT	II-09	-51.0	14.4	III-07	48.2	32.2	43.2	-0.1	-8.4	2.2	-15.4	6.0	34.7
NL	II-09	-40.0	6.1	II-11	22.2	16.7	14.4	11.1	9.7	6.4	-0.8	3.7	1.1
AT	II-09	-38.3	7.9	II-11	40.2	23.7	18.8	14.5	9.9	-6.1	-3.7	-15.7	-9.4
PL	I-09	-28.4	0.2	II-07	25.3	8.2	10.4	2.6	0.0	-2.6	-3.5	-5.4	-5.1
PT	II-09	-61.9	-4.7	IV-94	28.5	3.9	1.7	-0.4	-3.4	-6.9	-10.0	-10.2	-4.5
RO	II-09	-31.1	0.4	III-03	21.0	1.1	1.4	0.5	1.5	1.2	-1.8	-1.7	-1.6
SI	II-09	-56.2	9.2	III-06	35.8	22.6	23.2	19.5	19.0	3.1	2.2	0.7	-0.7
SK	II-09	-32.7	22.0	IV-07	53.5	18.4	12.5	21.5	19.6	0.1	15.3	-4.7	3.4
FI	I-09	-57.0	6.9	III-94	49.0	19.1	23.1	18.0	-2.0	-7.6	-7.5	-2.0	-17.0
SE	II-09	-46.4	7.3	IV-94	41.2	23.4	13.5	19.2	12.2	4.6	-2.5	-4.3	-13.2
UK	II-09	-54.7	-2.1	I-95	28.5	13.9	12.8	1.3	-0.5	2.1	-16.3	-8.5	-23.8

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry <sup>(b)</sup>

(Question 12)

	Since 1990 (*)						2018			2019				2020
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I	
	Date	Value		Date	Value									
EU28	I-09	-26.8	7.8	I-11	19.8	14.6	14.2	10.2	8.0	0.0	2.8	-4.3	1.4	
EA	I-09	-29.3	7.7	I-11	19.9	15.7	14.2	10.2	6.3	1.8	1.5	-2.3	1.9	
BE	IV-08	-18.6	6.0	IV-06	19.1	13.7	8.2	8.0	-1.1	1.2	4.4	-2.5	7.4	
BG	I-09	-1.7	16.1	III-95	38.8	15.4	13.2	8.8	13.2	7.1	7.3	6.1	7.7	
CZ	I-09	-41.4	20.0	IV-97	55.0	18.2	13.4	14.7	4.8	4.2	4.6	4.9	-2.5	
DK	I-09	-23.0	10.5	I-19	26.9	18.7	20.3	14.6	26.9	13.6	16.1	16.3	10.8	
DE	I-09	-32.4	7.1	I-11	24.7	16.6	13.5	7.3	5.7	1.4	-2.4	-4.8	0.5	
EE	I-09	-28.0	12.3	III-00	37.6	7.9	14.9	9.8	0.9	0.7	-5.6	-8.9	-1.1	
IE	II-19	10.2	32.5	I-17	50.8	48.4	35.3	24.4	21.5	10.2	19.3	11.1	21.6	
EL	II-09	-12.4	18.8	I-00	36.2	12.3	28.2	18.1	10.2	23.9	17.3	22.3	32.9	
ES	I-20	-15.7	4.7	IV-16	16.7	9.8	9.2	15.1	-10.5	-11.8	-1.9	-12.7	-15.7	
FR	I-09	-41.4	3.7	II-00	23.4	12.5	12.9	9.7	12.3	1.8	1.6	-4.8	-3.6	
HR	II-09	-9.2	21.6	III-15	37.7	30.5	35.3	28.5	24.8	24.3	25.2	18.8	27.6	
IT	I-09	-27.0	10.8	I-96	25.1	13.6	11.2	9.2	6.1	4.9	6.4	3.6	7.1	
CY	II-09	-37.0	3.3	III-18	48.7	31.1	48.7	28.0	27.8	14.7	6.4	15.6	20.0	
LV	I-09	-17.6	10.3	IV-00	25.5	8.5	8.7	7.3	8.5	1.5	2.8	3.2	4.5	
LT	II-09	-25.5	11.0	III-97	35.7	17.6	13.7	8.8	18.2	20.0	12.2	8.9	12.6	
LU	I-09	-74.3	-5.6	II-00	44.1	-8.1	9.6	4.6	-8.0	-27.5	-25.2	-27.3	-19.8	
HU	I-09	-37.0	9.5	IV-00	31.1	20.5	17.5	16.5	16.8	8.2	13.7	2.5	-4.5	
MT	I-09	-23.2	20.1	I-11	45.6	-4.8	33.0	-7.2	14.1	24.3	-1.3	29.2	43.4	
NL	I-09	-20.6	6.8	IV-94	21.9	8.9	11.5	4.5	7.9	3.8	3.1	-0.1	4.9	
AT	I-09	-22.0	8.2	III-06	19.7	9.4	14.5	8.4	3.4	2.9	-3.3	-4.5	-0.1	
PL	I-09	-14.1	12.0	IV-04	24.3	11.9	10.1	9.0	5.7	3.0	3.0	1.2	0.4	
PT	I-09	-43.7	10.9	II-94	53.3	2.4	6.0	3.6	0.5	4.1	2.1	2.5	0.3	
RO	I-09	-13.3	9.9	III-96	34.2	6.2	4.5	5.3	2.1	1.1	1.9	1.8	-0.2	
SI	I-09	-32.1	20.6	II-00	42.0	25.3	25.2	25.0	19.4	6.1	4.5	10.4	6.2	
SK	II-09	-52.2	24.5	I-96	74.7	29.5	26.5	25.1	21.4	-5.9	-5.6	-4.3	18.6	
FI	I-09	-42.1	9.2	II-15	50.4	7.8	26.7	31.2	13.3	-0.3	0.4	-6.7	1.7	
SE	I-08	-21.5	18.2	III-09	47.0	16.0	21.1	18.2	11.1	12.9	8.8	-9.0	3.6	
UK	IV-98	-42.8	4.6	IV-17	30.6	7.6	11.8	6.1	14.5	-18.5	5.6	-23.2	-2.1	

Competitive position on foreign markets outside the EU <sup>(b)</sup>

(Question 16)

	Since 1990 (*)						2018			2019				2020
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I	
	Date	Value		Date	Value									
EU28	I-04	-10.0	0.0	III-10	8.2	1.2	4.0	2.6	-0.1	-0.8	-2.1	-2.3	-2.8	
EA	II-09	-9.6	1.8	IV-00	11.5	2.2	3.4	2.9	-0.6	-1.8	-1.2	-1.0	-2.4	
BE	I-09	-22.3	-6.0	III-16	9.6	-2.8	-4.6	3.9	-6.5	-5.7	-13.2	-17.2	-12.9	
BG	II-09	-10.5	1.4	I-07	16.8	0.8	1.4	3.4	6.0	3.3	2.1	-4.7	1.6	
CZ	IV-09	-14.7	4.8	III-01	26.6	2.5	1.9	7.2	3.0	-2.6	3.6	4.3	-0.4	
DK	IV-98	-37.3	-6.3	II-07	11.3	3.8	0.3	1.5	-6.9	-0.9	-5.7	1.3	-4.6	
DE	II-09	-9.4	2.7	III-97	14.0	3.3	4.7	-1.8	-2.1	-2.5	-4.2	-3.7	-6.9	
EE	I-09	-13.6	2.6	I-11	13.0	5.0	2.3	-0.8	-2.5	0.1	-5.6	-5.0	-5.8	
IE	IV-17	-14.0	6.7	IV-18	23.1	10.7	5.7	23.1	-0.3	-2.2	5.6	12.4	3.8	
EL	IV-11	-5.0	3.9	I-19	14.5	2.5	10.9	10.3	14.5	2.1	7.6	8.1	6.6	
ES	I-04	-5.8	7.2	II-15	18.9	11.4	11.6	15.0	8.7	6.6	11.7	7.7	4.1	
FR	I-04	-16.6	-2.2	IV-97	16.2	-6.0	-2.4	-3.4	-6.2	-5.3	-5.6	-4.7	-1.4	
HR	III-09	-11.7	6.9	III-18	21.3	11.5	21.3	9.6	9.4	7.4	10.4	8.2	12.6	
IT	III-05	-12.2	0.8	II-01	14.4	4.8	3.5	4.1	0.8	0.4	0.7	0.4	2.6	
CY	IV-13	-53.4	-5.2	I-16	46.4	33.5	3.3	-17.5	-3.9	-21.1	-32.9	8.2	-27.3	
LV	I-09	-12.4	4.7	I-02	33.3	-2.9	0.4	-2.8	-0.2	0.5	-0.2	1.5	0.2	
LT	III-09	-20.0	0.2	IV-02	13.1	-7.6	-8.2	-6.6	-4.4	-2.7	0.7	-1.2	2.7	
LU	I-20	-41.6	-5.6	III-10	28.9	-12.5	-4.3	-12.3	-5.7	-11.7	-0.1	-12.7	-41.6	
HU	II-09	-14.0	-0.7	III-00	14.8	6.5	2.8	1.1	0.0	-1.6	-0.4	-2.0	-0.6	
MT	II-05	-39.3	-3.9	III-07	39.6	-11.0	-5.6	-0.2	4.2	16.8	4.1	9.8	2.9	
NL	IV-09	-8.0	0.3	III-97	6.4	2.9	3.8	2.6	1.5	0.8	1.6	1.2	-0.7	
AT	III-09	-7.4	5.8	II-00	17.6	6.2	1.0	4.3	0.7	1.0	4.5	-0.3	1.5	
PL	I-02	-30.2	-4.2	III-04	2.2	-1.1	-1.0	-3.8	-1.8	-1.3	-4.2	-4.2	-6.5	
PT	II-09	-16.5	5.2	IV-96	21.1	1.7	3.1	4.4	1.5	0.5	2.1	0.6	-0.5	
RO	IV-01	-16.6	2.4	IV-02	10.4	3.4	1.9	2.3	4.0	4.1	-0.5	-0.2	2.2	
SI	II-09	-29.8	-5.1	II-15	10.6	1.4	0.7	-4.3	1.0	-0.3	1.0	-1.1	-3.5	
SK	I-10	-16.1	2.7	IV-01	25.4	4.3	1.3	15.3	13.1	-5.4	11.2	-12.7	9.4	
FI	II-09	-25.7	-4.2	IV-00	34.4	-16.9	2.6	-7.9	-7.6	-10.9	-6.8	-2.0	-15.4	
SE	IV-12	-36.6	-3.8	III-09	26.7	10.7	11.1	14.7	0.6	-6.7	5.0	-1.1	0.0	
UK	II-98	-47.7	-5.5	I-09	36.3	-7.4	8.5	-0.5	3.0	6.3	-9.6	-12.7	-5.8	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)				2019												2020
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	<b>EU28</b>	03-09	-30.7	9.3	06-98	33.8	6.3	7.5	8.1	6.5	6.2	7.2	4.3	4.4	2.8	4.0	5.5	7.6
	<b>EA</b>	03-09	-25.0	10.3	06-98	35.4	12.2	11.6	11.8	12.1	11.1	10.6	9.1	9.5	9.0	9.2	11.3	11.0
	<b>BE</b>	04-09	-42.9	12.0	08-07	32.2	12.9	10.3	7.5	5.1	2.0	10.0	4.6	7.0	6.9	4.9	9.7	6.8
	<b>BG</b>	06-10	-13.6	10.8	03-07	33.4	14.8	12.7	15.6	10.4	11.0	12.7	13.2	14.2	15.7	14.4	16.7	12.6
	<b>CZ</b>	09-09	6.4	33.8	02-07	52.6	39.4	38.2	37.8	33.5	32.9	32.1	35.0	33.0	32.7	32.8	29.9	31.3
	<b>DK</b>	02-13	-10.1	6.5	05-10	28.6	3.6	8.6	9.7	8.3	6.1	6.9	5.1	7.2	4.3	6.0	6.8	5.3
	<b>DE</b>	12-02	-19.9	18.2	03-99	50.1	20.9	18.7	20.8	21.1	18.8	14.5	12.9	13.9	14.8	14.4	18.4	18.6
	<b>EE</b>	02-09	-50.3	9.5	01-06	38.3	6.8	6.7	9.0	11.1	12.4	6.4	9.1	5.8	5.0	1.9	1.7	3.4
	<b>IE</b>	02-09	-30.9	25.1	05-16	56.0	37.2	30.0	36.5	30.3	31.7	29.2	23.6	20.3	23.3	26.6	25.0	28.1
	<b>EL</b>	10-12	-46.0	8.9	08-00	58.7	6.1	10.5	5.6	7.3	7.9	22.1	28.8	20.2	15.4	17.8	29.1	25.2
	<b>ES</b>	01-09	-38.7	11.4	06-98	54.0	18.4	13.1	15.2	17.6	11.5	13.8	14.4	14.4	10.6	11.2	11.3	11.2
	<b>FR</b>	04-09	-28.8	-0.1	01-90	16.2	1.8	3.6	3.8	5.0	5.7	4.6	4.0	4.3	2.9	3.2	5.4	5.5
	<b>HR</b>	07-09	-31.6	5.4	09-16	25.9	19.6	25.9	22.5	22.5	21.1	20.2	16.8	24.9	24.8	24.3	22.5	22.8
	<b>IT</b>	09-12	-24.3	4.2	04-00	33.1	1.4	3.5	1.6	1.6	1.7	2.4	1.0	1.7	2.8	3.5	5.9	3.7
	<b>CY</b>	04-13	-59.0	5.8	01-18	45.3	35.8	27.5	34.4	30.8	24.1	19.4	30.1	32.5	26.0	29.0	23.6	32.3
	<b>LV</b>	03-09	-43.9	4.5	12-06	20.9	5.5	8.2	6.7	4.7	5.2	5.0	4.6	7.2	3.5	5.1	3.1	5.4
	<b>LT</b>	03-09	-47.2	10.0	07-06	34.3	22.9	24.5	26.4	24.1	22.2	22.9	24.9	27.0	28.2	29.2	26.3	24.7
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	03-09	-44.2	-4.1	04-18	17.9	7.7	9.0	9.3	9.6	2.5	1.1	4.6	0.2	-0.2	4.4	3.1	3.5
	<b>MT</b>	03-09	-22.0	22.8	05-07	65.2	40.4	22.4	20.8	10.1	18.0	18.2	16.9	22.9	30.4	30.4	-6.5	7.9
	<b>NL</b>	03-09	-41.6	6.9	04-07	46.5	11.2	13.0	10.8	11.2	11.3	12.4	9.3	7.9	6.2	7.3	5.6	5.2
	<b>AT</b>	04-09	-24.9	15.3	06-98	33.4	19.8	20.6	18.7	16.1	16.0	18.3	11.7	17.2	13.9	12.3	12.0	17.1
	<b>PL</b>	03-09	-12.0	3.3	07-07	22.7	1.8	1.9	-0.2	0.0	0.8	0.1	1.1	0.3	-0.7	-0.7	-1.3	-1.9
<b>PT</b>	10-12	-31.5	2.0	06-01	24.6	14.4	12.8	12.9	14.4	13.6	11.7	9.9	9.5	12.9	11.8	6.1	7.9	
<b>RO</b>	06-09	-19.3	11.6	06-04	56.2	10.8	8.7	6.1	7.0	7.9	9.4	9.7	10.2	6.8	10.2	10.0	10.5	
<b>SI</b>	04-09	-28.9	15.0	09-02	38.0	25.1	22.7	21.8	19.9	20.7	21.7	19.7	20.2	18.9	19.1	17.8	19.9	
<b>SK</b>	05-09	-24.0	21.5	03-02	62.6	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0	8.9	9.7	7.1	2.2	
<b>FI</b>	12-01	-47.6	14.4	09-00	51.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1	9.9	8.4	11.5	10.1	
<b>SE</b>	04-09	-26.3	20.3	02-11	53.0	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1	10.1	13.1	7.7	10.8	
<b>UK</b>	03-09	-57.4	3.7	10-97	36.1	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8	-21.4	-16.7	-15.7	-4.9	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	<b>EU28</b>	03-09	-35.9	4.2	04-00	34.1	2.0	3.8	3.3	2.2	1.5	1.2	0.9	1.1	-1.5	-1.2	-0.5	2.2
	<b>EA</b>	03-09	-30.6	6.7	08-00	42.1	7.6	7.9	7.4	7.2	6.1	6.3	5.4	5.4	4.6	4.8	6.3	6.4
	<b>BE</b>	04-09	-55.1	2.2	07-07	31.7	12.2	8.0	3.7	4.8	-0.5	1.4	0.9	-2.8	1.7	-1.5	1.4	2.0
	<b>BG</b>	06-10	-14.1	8.3	05-02	46.1	7.7	7.3	11.8	4.7	5.7	7.8	5.9	9.8	11.7	10.9	12.8	12.0
	<b>CZ</b>	09-09	25.2	55.8	07-02	74.7	58.1	58.5	61.5	59.1	59.4	58.3	59.3	59.0	58.9	62.9	60.1	61.9
	<b>DK</b>	12-11	-16.2	3.7	05-10	26.3	4.1	3.1	7.6	5.4	5.5	7.2	4.0	5.7	1.7	4.2	5.1	2.9
	<b>DE</b>	01-03	-38.8	16.4	12-98	59.3	10.3	9.3	11.1	10.0	7.7	5.2	5.4	4.8	4.7	5.8	7.8	8.4
	<b>EE</b>	04-09	-54.0	11.7	11-02	47.4	10.2	10.1	9.8	14.5	14.5	9.1	14.2	12.4	13.2	6.1	5.8	5.2
	<b>IE</b>	02-09	-50.8	16.5	05-16	54.0	31.6	25.6	33.7	30.4	27.7	26.7	17.0	22.2	19.3	28.1	18.9	24.8
	<b>EL</b>	08-12	-47.3	2.5	09-00	54.7	5.4	8.8	2.6	2.2	5.0	21.9	29.3	21.3	15.8	16.3	25.0	22.9
	<b>ES</b>	05-09	-49.0	7.1	04-00	64.9	12.3	7.6	8.7	13.8	7.3	9.3	8.1	10.1	2.7	5.4	7.5	6.6
	<b>FR</b>	07-91	-34.1	-3.2	12-04	18.4	-0.3	1.9	-0.8	0.6	2.8	2.5	2.7	1.9	1.1	0.6	3.5	3.9
	<b>HR</b>	07-09	-39.6	0.8	03-19	26.5	19.3	26.5	23.0	22.1	20.6	23.8	11.5	23.2	24.9	23.5	22.3	17.7
	<b>IT</b>	10-02	-34.7	4.5	04-00	55.9	3.7	8.9	7.8	4.8	4.4	7.4	4.1	5.9	7.3	6.4	6.9	5.5
	<b>CY</b>	04-13	-64.8	-1.1	01-18	40.2	37.2	29.8	32.0	27.0	17.1	14.5	28.6	33.8	29.6	33.1	30.6	37.5
	<b>LV</b>	03-09	-42.4	3.2	04-03	20.4	5.9	7.3	4.6	3.3	1.9	3.9	4.8	5.9	1.9	4.4	1.7	3.9
	<b>LT</b>	05-09	-49.5	9.3	03-03	50.9	17.8	22.2	26.5	25.3	19.9	16.7	23.7	24.8	26.0	24.9	25.9	21.4
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	02-09	-40.9	-5.3	05-02	17.9	-0.3	1.7	4.6	3.6	-0.9	-1.4	-1.2	-1.6	-3.9	4.8	-0.2	3.4
	<b>MT</b>	03-09	-31.9	20.4	05-07	75.7	42.7	21.2	25.3	12.7	12.9	11.5	10.7	13.7	20.7	17.9	-9.1	-3.8
	<b>NL</b>	07-93	-68.7	-14.8	05-07	49.7	4.3	4.9	1.6	2.9	2.7	2.4	0.8	-0.1	-1.7	-1.4	-1.8	-2.0
	<b>AT</b>	06-09	-28.3	11.9	03-18	33.4	18.9	20.4	17.1	14.9	12.3	16.2	12.8	15.5	12.2	11.6	9.3	14.6
	<b>PL</b>	03-09	-14.1	2.3	08-07	20.3	-0.6	0.2	-1.0	-0.8	-0.3	-1.4	-0.1	-1.1	-1.3	-1.5	-1.5	-3.4
<b>PT</b>	11-12	-36.4	-0.9	11-97	21.6	12.6	12.9	11.0	13.4	14.4	8.4	7.9	6.9	14.1	10.7	3.7	4.8	
<b>RO</b>	05-09	-18.0	13.4	04-03	67.0	9.5	9.3	6.6	7.2	8.6	9.6	10.5	9.7	6.1	8.2	9.6	11.8	
<b>SI</b>	10-12	-19.6	22.7	10-02	56.8	39.4	35.6	38.1	34.4	32.7	31.7	34.9	32.1	32.3	30.0	30.5	34.4	
<b>SK</b>	04-09	-28.9	17.0	06-03	63.2	-10.3	10.0	1.6	-18.6	-7.6	-8.4	-1.3	-4.9	-5.2	0.0	-12.6	-10.7	
<b>FI</b>	12-01	-92.4	8.0	11-02	112.4	3.1	0.6	0.6	-5.4	-1.4	-5.2	-5.5	-4.1	-3.8	-12.1	0.0	-5.4	
<b>SE</b>	01-02	-60.2	16.1	02-11	52.9	10.1	20.4	18.2	21.2	17.6	13.2	19.8	16.0	11.1	16.6	7.9	11.0	
<b>UK</b>	03-09	-64.0	-9.5	12-97	26.9	-21.4	-15.2	-15.7	-20.1	-19.6	-21.3	-20.4	-19.2	-27.8	-28.8	-28.9	-16.6	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	<b>EU28</b>	03-09	-31.2	8.5	08-98	31.1	7.7	7.9	7.4	5.6	5.8	6.7	4.8	5.3	4.0	3.7	4.0	6.1
	<b>EA</b>	04-09	-26.2	9.1	03-00	34.9	12.7	11.2	11.5	12.1	10.8	10.9	8.8	9.4	9.1	8.0	12.0	11.1
	<b>BE</b>	04-09	-45.0	11.5	05-11	35.7	16.6	13.3	6.4	3.5	-1.3	15.1	3.4	4.1	0.7	-2.8	15.0	3.2
	<b>BG</b>	06-10	-25.0	4.5	01-07	29.2	10.2	6.7	11.4	4.4	6.0	6.8	10.0	9.0	13.9	10.2	12.1	8.1
	<b>CZ</b>	08-09	-13.0	21.1	04-07	43.9	32.3	30.0	27.4	22.5	16.8	15.2	24.1	18.4	19.5	18.0	14.2	14.5
	<b>DK</b>	04-13	-13.5	6.0	05-10	32.8	3.2	9.9	12.4	9.7	4.7	4.6	4.7	7.8				

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)			2019												2020		
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	<b>EU28</b>	03-09	-25.1	15.5	12-97	41.1	9.3	10.8	13.6	11.7	11.5	13.7	7.2	6.8	5.8	9.5	13.0	14.5	
	<b>EA</b>	03-09	-19.1	15.4	08-00	41.8	16.3	15.6	16.5	17.0	16.3	14.5	13.2	13.7	13.3	14.8	15.7	15.6	
	<b>BE</b>	02-09	-31.9	22.3	07-00	47.1	9.9	9.5	12.2	6.8	7.9	13.5	9.5	19.7	18.4	19.0	12.7	15.3	
	<b>BG</b>	06-10	-1.6	19.5	05-02	49.2	26.3	24.1	23.5	22.2	21.2	23.5	23.5	23.8	21.5	22.1	25.1	25.1	17.6
	<b>CZ</b>	06-09	-1.8	24.6	02-07	50.4	27.8	26.1	24.4	18.9	22.4	22.6	21.7	21.5	19.6	17.4	15.5	17.5	
	<b>DK</b>	01-12	-7.7	9.7	01-11	35.4	3.6	12.8	9.2	9.7	8.1	8.7	6.7	8.2	5.9	6.6	8.0	8.3	
	<b>DE</b>	11-01	-15.7	21.6	09-00	60.0	26.0	25.2	28.9	31.2	28.8	21.7	17.9	20.2	19.4	22.4	25.7	24.1	
	<b>EE</b>	03-09	-46.2	7.6	12-05	32.9	2.5	2.2	8.7	6.0	8.5	3.3	3.6	-6.1	-6.8	-4.1	-3.0	5.3	
	<b>IE</b>	01-09	-5.2	38.2	12-14	65.8	45.0	38.0	37.0	32.5	36.8	28.5	33.6	15.2	27.7	26.0	32.3	31.6	
	<b>EL</b>	08-15	-54.1	14.1	09-01	73.5	7.5	13.3	12.4	16.7	15.1	25.6	30.2	25.8	20.7	21.7	35.3	27.1	
	<b>ES</b>	02-09	-27.0	23.0	06-98	57.6	27.5	24.2	26.2	23.0	18.8	22.1	25.1	25.3	23.5	20.7	16.9	20.0	
	<b>FR</b>	04-09	-28.1	1.5	11-06	17.4	4.1	6.9	6.8	6.8	7.0	4.4	4.5	6.7	5.4	8.0	8.1	8.2	
	<b>HR</b>	03-09	-21.8	11.7	03-17	36.3	16.8	21.3	26.0	21.8	15.9	15.2	25.4	28.5	19.7	22.1	21.5	23.1	
	<b>IT</b>	04-96	-31.3	10.4	06-98	42.0	4.6	1.8	0.9	3.8	4.5	4.5	4.2	1.4	3.8	5.3	7.6	6.8	
	<b>CY</b>	04-13	-54.6	14.7	11-17	60.0	28.6	26.9	36.7	30.0	27.6	23.7	31.2	31.3	22.3	24.3	12.7	26.3	
	<b>LV</b>	03-09	-43.3	7.7	12-06	27.8	5.7	7.3	8.8	4.7	8.4	9.6	7.0	9.8	6.4	7.3	5.4	8.3	
	<b>LT</b>	03-09	-41.3	10.6	11-18	34.0	29.2	27.4	29.3	25.3	26.7	27.9	22.8	27.8	32.0	32.4	25.0	26.0	
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>HU</b>	03-09	-48.7	-0.5	03-18	31.3	22.0	25.4	16.1	21.6	11.0	8.8	16.5	4.2	6.8	8.1	11.3	9.7	
	<b>MT</b>	04-09	-17.7	24.2	08-07	52.6	35.3	20.2	16.2	7.1	25.7	26.4	20.9	37.1	34.6	37.0	-4.1	23.8	
	<b>NL</b>	02-09	-30.1	15.3	02-07	58.9	17.6	17.9	16.3	17.4	14.5	16.0	14.2	10.8	7.8	10.5	10.9	11.6	
	<b>AT</b>	02-09	-30.6	16.0	12-96	36.7	15.6	15.4	17.8	15.3	17.8	16.6	7.1	15.2	11.4	11.4	11.0	16.6	
	<b>PL</b>	03-03	-15.1	6.7	12-07	28.2	4.8	4.7	2.3	2.4	2.6	2.4	2.6	1.7	0.0	4.4	0.5	0.5	
	<b>PT</b>	09-03	-23.0	6.4	06-01	33.1	17.5	18.2	16.5	16.5	15.3	19.4	14.7	15.2	15.5	16.9	13.0	12.1	
	<b>RO</b>	06-09	-22.9	11.7	06-04	51.4	12.9	7.6	5.9	6.1	9.2	8.6	10.7	9.1	6.5	10.9	9.0	7.0	
	<b>SI</b>	04-09	-30.0	14.1	07-08	43.2	18.5	16.4	16.0	14.4	14.5	23.0	13.6	14.5	14.9	14.3	13.9	15.9	
	<b>SK</b>	03-09	-19.0	26.6	01-02	85.5	30.7	21.9	2.2	8.1	2.0	24.8	30.8	14.3	22.3	11.1	14.2	8.1	
	<b>FI</b>	07-02	-41.0	17.3	04-00	51.9	26.0	13.6	16.2	17.4	30.3	23.5	14.8	18.5	16.8	17.3	16.2	17.1	
	<b>SE</b>	04-09	-25.7	25.5	02-01	66.0	19.4	17.2	22.1	19.8	23.8	21.1	18.7	13.0	13.7	17.3	14.2	17.5	
	<b>UK</b>	01-09	-54.1	14.6	10-97	55.7	-16.7	-7.2	3.9	-6.7	-5.8	11.7	-16.0	-18.6	-21.5	-9.0	5.2	12.5	
	EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	<b>EU28</b>	06-09	-22.1	6.1	02-99	27.6	4.6	6.8	7.6	7.5	6.6	7.4	4.9	7.9	2.9	1.9	2.4	3.2
<b>EA</b>		04-09	-18.0	6.7	02-99	30.9	7.4	7.7	7.6	6.8	7.8	8.1	6.6	7.3	4.3	3.5	3.9	4.1	
<b>BE</b>		04-09	-46.0	7.1	12-99	33.7	8.5	-4.7	11.2	9.4	14.2	17.8	14.7	-1.2	11.8	3.8	-2.7	6.4	
<b>BG</b>		08-12	-30.5	-5.8	02-18	11.3	-0.8	2.3	1.8	-0.7	2.0	3.8	4.9	7.2	9.9	6.3	4.3	3.4	
<b>CZ</b>		07-09	-43.9	-5.5	11-02	27.0	-4.4	-7.0	-3.3	-7.1	-4.8	-21.9	-17.6	-17.5	-15.3	-21.0	-19.4	-18.6	
<b>DK</b>		06-12	-17.6	-3.5	04-11	7.8	-3.1	-1.1	-2.2	-0.3	-1.1	-0.8	0.2	-0.8	1.5	1.3	-3.2	1.3	
<b>DE</b>		12-02	-21.3	11.5	03-99	42.3	11.7	12.4	13.1	10.7	8.8	13.2	8.6	7.9	8.1	5.9	3.5	4.6	
<b>EE</b>		02-09	-28.2	3.2	01-11	18.0	4.0	2.5	3.1	5.7	4.3	1.7	1.8	-0.6	0.0	2.1	3.8	3.3	
<b>IE</b>		03-09	-32.5	19.8	03-98	50.0	24.9	25.3	18.1	10.2	18.4	17.4	16.4	25.2	14.9	16.2	21.5	24.2	
<b>EL</b>		06-01	-44.5	-2.8	06-00	41.9	8.0	17.4	10.1	8.2	12.4	12.2	16.7	16.6	14.1	12.4	14.4	13.7	
<b>ES</b>		02-10	-25.7	6.3	08-98	44.0	16.0	10.7	8.5	14.3	13.1	10.4	16.2	17.9	7.2	9.2	10.7	5.3	
<b>FR</b>		05-09	-26.7	2.5	02-01	25.4	1.9	2.8	3.3	2.9	3.9	2.3	4.9	3.8	0.0	-0.4	2.0	2.0	
<b>HR</b>		11-09	-12.0	1.1	05-19	17.0	7.4	10.2	11.1	17.0	3.8	3.4	0.6	6.8	8.8	3.1	6.9	3.6	
<b>IT</b>		02-14	-23.7	1.8	04-06	27.9	-3.6	1.0	-1.7	-1.6	2.6	-0.2	-6.4	0.5	-5.5	-4.4	-5.6	-3.5	
<b>CY</b>		10-12	-19.9	0.4	07-08	36.4	1.7	7.9	10.2	-2.5	5.5	-3.6	-3.9	6.9	1.7	-9.5	-9.4	2.6	
<b>LV</b>		08-09	-47.9	0.2	12-06	17.6	0.4	-0.1	1.6	2.2	4.8	2.2	1.3	3.1	1.4	0.9	2.2	6.5	
<b>LT</b>		08-09	-54.9	2.4	04-07	42.2	22.0	16.8	19.2	17.7	13.5	12.8	13.5	12.7	17.5	17.5	17.9	21.6	
<b>LU</b>		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
<b>HU</b>		04-09	-29.5	-6.0	01-16	13.1	2.6	0.6	2.1	-1.9	-0.5	-4.1	-1.5	1.6	1.6	-1.4	-4.7	1.6	
<b>MT</b>		03-09	-22.4	12.4	10-18	40.7	20.8	21.1	24.3	37.5	20.5	22.4	4.9	15.8	-0.8	21.0	20.3	6.2	
<b>NL</b>		07-09	-37.6	2.2	09-98	51.8	12.2	12.2	12.5	9.9	10.0	10.4	6.0	6.2	5.2	6.8	6.9	5.8	
<b>AT</b>		08-09	-22.8	9.1	01-13	27.1	13.7	18.9	13.9	10.4	12.5	15.0	9.9	15.5	9.4	7.5	19.1	14.6	
<b>PL</b>		01-04	-17.0	-1.3	01-08	12.8	-0.2	-1.0	-1.2	-1.3	-1.1	-0.2	-1.0	-2.0	-1.0	-1.3	-0.8	-2.2	
<b>PT</b>		05-03	-38.6	-5.8	07-98	23.3	10.9	7.3	8.5	7.9	6.5	5.5	12.2	9.7	5.6	2.6	8.2	3.0	
<b>RO</b>	01-03	-28.8	-1.0	12-04	23.7	1.5	-0.3	-0.6	-1.0	-0.7	1.5	0.5	3.3	0.5	1.4	3.3	2.8		
<b>SI</b>	04-10	-36.7	-1.3	04-08	26.3	15.0	10.6	10.8	13.9	10.7	12.3	14.1	16.0	9.8	13.4	10.8	7.7		
<b>SK</b>	12-04	-67.6	-21.6	06-16	18.1	-36.7	-37.9	-21.5	-20.1	-18.9	-23.2	-24.3	-11.6	-6.8	-4.7	3.2	-3.6		
<b>FI</b>	07-03	-36.6	11.9	11-97	88.0	10.4	14.7	9.6	6.3	13.9	13.8	15.1	12.3	12.7	1.8	6.8	12.2		
<b>SE</b>	04-03	-39.9	4.6	01-01	42.1	9.6	13.0	12.0	12.8	7.6	1.7	1.4	2.1	-0.4	-2.3	-8.2	-8.9		
<b>UK</b>	07-09	-41.4	6.6	08-15	42.2	-4.4	5.4	9.6	11.7	4.7	9.7	2.3	14.8	0.5	-1.5	0.4	3.2		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	<b>EU28</b>	02-09	-21.1	7.5	10-99	23.6	7.8	7.8	11.2	10.0	8.9	9.7	6.9	8.4	5.7	6.0	7.6	8.7	
	<b>EA</b>	04-09	-16.1	6.3	01-01	22.0	10.0	10.0	10.4	9.6	9.6	9.4	7.9	8.5	9.2	9.2	9.7	9.5	
	<b>BE</b>	03-09	-33.9	17.5	12-99	45.2	17.8	21.0	15.5	11.0	13.6	11.9	15.2	20.5	16.7	17.0	17.7	8.9	
	<b>BG</b>	05-02	-30.9	-3.9	04-08	15.4	6.6	6.6	6.7	9.1	13.2	13.6	13.4	12.4	8.9	12.3	7.9	8.2	
	<b>CZ</b>	06-13	-33.5	-7.8	05-16	24.7	-8.1	-13.2	-10.7	-6.9	-1.8	-13.0	-8.3	-2.6	-11.7	-11.7	-12.0	-11.5	
	<b>DK</b>	01-12	-19.0	-2.3	01-11	13.4	-2.9	-1.0	-1.9	-2.9	-1.4	0.8	1.2	-1.9	-0.6				

TABLE 3 (continued) : Monthly survey of services (s.a.)

			Since 1990 (*)					2019												2020
			Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
			Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU28</b>	02-09	-13.0	4.1	12-07	13.1	10.0	9.9	9.1	8.0	9.5	8.8	8.3	5.9	6.9	6.2	6.5	9.6		
	<b>EA</b>	07-09	-9.0	4.3	12-07	14.1	9.4	10.5	10.3	8.3	9.1	8.6	8.9	7.7	8.0	7.3	8.4	10.3		
	<b>BE</b>	01-10	-13.8	6.7	07-08	28.8	9.5	10.5	5.6	7.3	9.0	5.8	10.4	10.1	8.8	3.7	-2.5	10.0		
	<b>BG</b>	01-11	-11.9	6.0	07-04	37.5	6.1	8.2	10.2	5.2	5.5	8.7	7.9	5.3	8.8	6.0	7.2	4.9		
	<b>CZ</b>	02-13	-8.3	4.7	01-04	23.6	16.9	11.3	3.9	10.7	6.4	5.2	5.2	2.9	1.7	1.1	7.7	-1.0		
	<b>DK</b>	01-13	-7.4	0.4	12-10	16.2	2.4	3.1	3.1	-0.4	0.4	-1.2	2.0	-1.2	-0.1	-0.4	-0.7	-0.5		
	<b>DE</b>	04-03	-8.5	12.4	01-19	26.3	23.1	23.3	24.6	17.6	19.8	19.3	21.5	17.3	18.8	15.8	20.2	23.6		
	<b>EE</b>	03-09	-31.5	9.3	01-18	26.8	17.8	20.7	17.5	17.6	10.7	5.7	9.1	5.1	6.5	7.7	5.2	6.9		
	<b>IE</b>	08-09	-51.0	1.4	11-18	29.9	27.7	24.9	21.8	23.9	14.9	13.9	15.4	15.8	16.5	18.5	13.4	15.7		
	<b>EL</b>	09-12	-40.2	-3.9	06-06	24.2	-8.1	4.2	2.3	1.1	-2.0	-0.1	-0.1	0.8	0.5	-4.3	-4.0	-0.9		
	<b>ES</b>	11-11	-17.9	3.2	09-04	20.3	7.7	8.3	9.5	8.5	10.3	6.2	9.5	8.1	5.0	5.8	5.6	9.5		
	<b>FR</b>	07-09	-21.0	-2.9	04-90	16.6	-2.7	-1.2	-2.5	-2.2	0.3	1.6	-1.5	-2.1	0.6	0.0	0.4	0.6		
	<b>HR</b>	03-10	-10.6	0.4	07-08	25.4	10.2	8.7	15.7	8.9	11.1	9.7	8.7	6.6	11.6	8.8	9.3	10.0		
	<b>IT</b>	04-13	-15.6	-0.4	05-04	17.7	-0.5	2.8	3.2	3.9	2.1	2.3	1.4	3.4	-0.2	2.2	1.8	-0.6		
	<b>CY</b>	04-13	-38.9	1.1	06-03	72.7	7.3	4.5	-1.1	1.2	2.8	-1.6	1.8	7.0	9.6	1.2	2.5	0.5		
	<b>LV</b>	12-09	-31.1	6.2	12-07	35.8	5.2	5.6	6.3	5.6	5.1	3.1	4.0	3.5	3.0	4.1	1.6	6.1		
	<b>LT</b>	06-09	-23.0	1.3	08-06	20.8	7.6	7.1	6.2	6.4	4.8	1.1	6.1	6.8	12.7	12.2	10.6	13.9		
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>HU</b>	02-09	-8.5	6.9	09-06	28.0	4.2	23.3	23.6	18.0	20.2	15.8	12.3	11.1	16.8	15.9	11.9	19.5		
	<b>MT</b>	11-16	-45.0	3.4	11-18	39.0	10.8	16.2	3.5	4.0	9.5	13.2	18.2	23.2	18.2	31.9	24.4	21.3		
	<b>NL</b>	08-09	-5.5	9.3	01-07	30.7	14.9	14.3	12.4	12.3	10.2	10.4	9.8	9.2	10.4	9.8	13.7	15.4		
	<b>AT</b>	05-09	-10.3	10.0	11-07	30.4	14.2	14.8	13.6	11.8	11.3	12.4	9.4	10.1	9.0	12.2	12.5	14.2		
	<b>PL</b>	07-13	-10.6	1.3	04-08	16.8	3.2	4.0	2.2	1.7	2.6	2.2	2.7	1.8	2.0	4.4	3.7	11.4		
	<b>PT</b>	11-03	-17.1	-0.3	11-05	13.7	5.0	2.7	5.1	3.1	3.9	4.8	3.3	3.6	4.2	4.3	3.8	2.9		
	<b>RO</b>	06-10	-8.7	11.8	04-04	54.5	10.6	7.9	9.7	7.3	6.0	6.7	5.4	7.6	6.4	5.2	5.6	5.0		
	<b>SI</b>	02-10	-16.4	1.8	01-08	23.1	9.0	8.0	10.4	9.8	6.3	3.5	6.0	6.1	5.7	9.1	8.4	12.7		
	<b>SK</b>	12-10	-17.5	10.8	07-02	68.9	17.3	25.3	16.6	4.9	18.2	-0.2	7.9	14.9	21.3	18.4	12.6	16.6		
	<b>FI</b>	07-04	-25.1	8.8	01-08	40.7	10.9	9.2	11.7	6.9	13.0	7.4	12.3	4.3	8.5	7.9	12.6	16.0		
	<b>SE</b>	04-09	-17.0	9.3	11-07	32.4	13.4	12.3	7.2	7.8	6.9	10.3	5.3	5.0	6.0	7.8	7.6	7.7		
	<b>UK</b>	02-09	-34.3	2.6	01-18	23.8	13.1	8.5	6.3	7.8	12.7	10.7	7.4	0.4	4.3	2.8	0.5	8.5		

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in services (%)

(Question 8)

Since 2011 (*)						2018			2019				2020
Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I	
Date	Value		Date	Value									
<b>EU28</b>	II-13	87.4	88.8	III-17	90.1	90.0	89.5	89.5	89.8	89.2	89.1	88.9	89.2
<b>EA</b>	II-13	87.5	89.0	I-19	90.8	90.2	90.6	90.1	90.8	90.6	90.5	90.2	90.3
<b>BE</b>	I-14	89.7	91.8	IV-17	94.5	91.8	92.2	92.0	91.6	92.2	91.9	92.3	92.9
<b>BG</b>	I-12	89.7	92.0	IV-18	94.6	92.8	93.9	94.6	93.8	93.6	93.4	92.6	93.7
<b>CZ</b>	IV-16	91.3	92.9	III-11	96.4	94.6	94.7	93.9	95.0	93.7	93.2	93.6	94.0
<b>DK</b>	IV-11	88.0	89.7	III-18	91.2	90.5	91.2	90.6	90.5	89.7	90.1	90.2	89.7
<b>DE</b>	I-16	88.7	89.6	I-19	90.9	90.2	90.5	90.6	90.9	90.5	89.6	89.2	89.4
<b>EE</b>	I-12	79.6	83.4	II-19	86.3	84.3	85.1	84.6	84.6	86.3	86.2	84.9	85.4
<b>IE</b>	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	III-15	74.2	80.6	III-17	89.3	80.7	86.7	80.3	80.4	88.1	82.9	85.7	86.0
<b>ES</b>	I-12	80.8	85.2	I-19	89.6	86.8	88.4	86.1	89.6	87.9	88.5	87.6	88.8
<b>FR</b>	III-14	89.5	90.9	III-19	93.1	92.5	91.7	91.9	91.8	92.0	93.1	92.5	92.5
<b>HR</b>	III-12	65.6	83.5	IV-19	87.5	86.5	85.9	85.9	87.3	85.2	86.5	87.5	86.5
<b>IT</b>	I-14	84.3	87.8	I-19	91.3	89.6	90.3	89.8	91.3	90.4	90.4	89.9	89.9
<b>CY</b>	IV-14	78.7	82.1	I-19	86.6	86.2	84.1	83.7	86.6	83.6	86.4	85.1	83.1
<b>LV</b>	II-12	89.1	90.9	III-18	92.6	91.8	92.6	91.6	92.2	91.6	92.1	91.9	91.0
<b>LT</b>	I-12	85.0	87.8	IV-11	90.1	88.3	88.5	88.6	88.2	88.5	88.3	88.4	88.9
<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>HU</b>	I-14	82.0	87.5	I-18	94.4	90.8	91.4	90.8	94.1	89.8	89.5	92.4	94.2
<b>MT</b>	IV-11	87.0	91.2	III-19	93.9	93.2	93.6	91.9	91.0	92.4	93.9	93.2	91.5
<b>NL</b>	IV-13	86.2	88.0	III-19	90.1	89.2	89.7	89.7	89.0	89.8	90.1	89.9	88.6
<b>AT</b>	II-13	88.4	90.7	III-18	92.8	91.9	92.8	91.8	92.2	92.2	91.7	92.5	92.4
<b>PL</b>	I-18	77.9	90.2	I-20	94.9	90.1	90.6	91.0	94.5	91.3	91.4	91.5	94.9
<b>PT</b>	III-13	88.2	90.9	III-11	92.8	91.7	92.3	92.2	92.4	92.3	92.4	91.9	92.3
<b>RO</b>	III-19	83.6	89.1	IV-18	94.2	93.8	93.8	94.2	91.9	87.1	83.6	85.7	83.9
<b>SI</b>	I-13	87.2	89.2	I-19	91.4	90.7	90.8	90.9	91.4	91.3	91.2	91.4	91.2
<b>SK</b>	IV-16	91.8	93.3	IV-15	94.8	93.0	93.2	93.0	92.7	93.1	93.2	93.1	93.6
<b>FI</b>	IV-13	89.8	91.4	I-18	92.7	92.4	91.8	91.7	92.5	92.4	92.3	92.4	92.5
<b>SE</b>	III-14	89.4	92.8	III-18	94.8	94.2	94.8	93.8	94.2	94.2	93.7	92.8	93.2
<b>UK</b>	II-19	83.3	87.3	II-15	90.8	88.2	84.7	86.0	84.9	83.3	83.6	83.7	84.0

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 <sup>(*)</sup>				2019												2020	
	Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
	Date	Value		Date	Value													
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU28 <sup>(e)</sup>	02-09	-23.5	-9.9	01-00	-1.3	-7.1	-7.0	-7.5	-6.3	-7.1	-5.9	-7.2	-6.6	-7.5	-6.9	-7.0	-7.0
	EA <sup>(e)</sup>	03-09	-23.9	-10.6	05-00	-1.5	-6.9	-6.6	-7.4	-6.5	-7.2	-6.6	-7.1	-6.6	-7.6	-7.2	-8.1	-8.1
	BE	12-93	-20.3	-7.6	11-00	5.4	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7	-12.2	-12.0	-11.1	-11.0
	BG	10-12	-38.6	-25.1	07-01	-8.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2	-22.0	-22.7	-21.7	-21.7
	CZ	02-98	-33.1	-11.1	03-18	7.2	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2	-0.7	-0.3	1.5	-0.6
	DK	10-08	-6.4	3.6	04-04	11.5	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8	3.1	3.6	5.0	4.2
	DE <sup>(e)</sup>	12-02	-24.9	-8.8	02-11	3.6	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4	-4.1	-2.0	-3.7	-3.6
	EE	10-92	-47.6	-10.1	02-07	13.5	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6	-2.1	-0.6	0.8	-0.1
	IE	05-09	-35.5	-3.5	01-00	15.5	-1.3	-1.5	-2.0	3.2	3.4	-2.0	-6.4	-7.9	-9.0	-3.3	-4.9	-2.7
	EL	02-12	-80.8	-33.8	04-00	3.2	-33.3	-31.6	-30.9	-29.5	-27.8	-20.2	-8.2	-6.8	-8.4	-6.8	-6.2	-10.0
	ES	08-12	-41.7	-12.6	10-99	2.5	-5.4	-2.0	-6.1	-3.7	-2.1	-4.9	-6.2	-6.2	-9.1	-10.3	-12.1	-11.5
	FR	05-13	-22.3	-9.5	01-01	2.4	-11.6	-10.8	-11.1	-9.5	-9.3	-7.3	-7.7	-5.6	-6.3	-6.0	-8.8	-9.0
	HR	08-09	-42.9	-21.5	01-20	-1.5	-7.6	-6.2	-3.4	-2.4	-1.8	-5.3	-4.5	-3.4	-3.5	-3.3	-3.1	-1.5
	IT	12-12	-32.0	-13.6	07-01	-1.4	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8	-14.4	-16.1	-14.2	-13.2
	CY	04-13	-59.4	-19.1	02-18	3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4	-9.0	-6.9	-6.6	-5.5
	LV	06-09	-47.5	-6.5	09-06	15.4	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2	-3.2	-4.6	-1.0	-6.5
	LT	11-09	-37.3	-6.4	03-07	12.9	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8	3.8	4.4	1.9	1.8
	LU	12-08	-21.7	-6.7	02-02	4.0	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8	-3.6	-2.7	-1.1	-4.6
	HU	06-95	-60.9	-25.0	08-02	7.0	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2	-5.0	-5.0	-3.2	-7.8
	MT	06-12	-35.4	-11.4	02-18	17.8	6.4	0.6	3.2	6.6	3.9	8.1	6.5	3.1	2.4	4.9	5.5	8.4
	NL	02-13	-27.2	-4.3	04-00	9.6	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4	-7.3	-7.4	-7.2	-8.1
	AT	01-09	-23.1	-8.8	12-17	4.0	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7	-2.9	-4.3	-3.6	-2.8
	PL	09-01	-26.6	-7.8	03-19	6.4	5.9	6.4	2.2	2.6	6.2	6.2	5.5	5.6	2.3	3.1	2.7	2.1
	PT	10-12	-46.3	-15.0	09-91	6.5	-9.1	-10.9	-8.0	-9.7	-9.2	-7.3	-8.3	-8.6	-7.6	-6.2	-8.3	-8.4
	RO	06-10	-52.6	-17.0	03-17	-1.2	-14.3	-13.7	-12.6	-9.9	-7.6	-6.1	-10.2	-9.7	-7.5	-6.8	-4.6	-6.6
	SI	09-12	-42.9	-16.1	04-18	-2.9	-6.8	-7.4	-9.3	-7.9	-8.4	-7.3	-9.0	-10.1	-12.7	-13.6	-15.2	-13.1
	SK	09-99	-42.0	-19.3	04-07	2.4	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4	-8.9	-8.7	-10.0	-10.9
	FI	12-08	-13.4	-1.7	12-17	8.0	-2.6	-2.8	-2.6	-3.2	-5.4	-5.0	-5.0	-4.1	-6.4	-4.3	-4.6	-5.1
SE	03-96	-10.3	1.9	06-10	10.5	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7	-1.3	-2.0	-0.7	-1.8	
UK	01-09	-30.1	-8.6	09-02	3.6	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8	-10.6	-8.8	-7.1	-6.5	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU28 <sup>(e)</sup>	02-13	-20.9	-9.7	03-01	-0.8	-2.6	-2.6	-2.5	-1.4	-2.5	-1.4	-1.7	-0.8	-1.6	-1.5	-1.9	-1.6
	EA <sup>(e)</sup>	07-08	-22.4	-10.6	05-90	0.5	-4.6	-4.3	-4.3	-3.5	-4.2	-3.5	-3.1	-2.8	-3.4	-3.5	-3.6	-3.3
	BE	12-08	-16.5	-7.2	11-00	3.5	-9.3	-7.8	-6.5	-7.5	-5.5	-5.5	-6.6	-8.5	-7.4	-7.3	-5.6	-5.4
	BG	10-12	-45.8	-30.3	06-18	-12.5	-24.9	-19.7	-21.5	-20.8	-21.5	-21.3	-24.8	-19.4	-16.6	-19.1	-19.1	-17.5
	CZ	05-12	-33.1	-11.8	02-19	12.5	12.5	10.3	9.1	6.8	7.5	9.4	10.0	5.1	6.4	6.6	10.6	8.1
	DK	02-12	-5.8	5.3	02-05	15.8	5.7	5.5	8.0	9.6	8.7	4.2	9.9	9.2	7.6	6.3	9.1	7.1
	DE <sup>(e)</sup>	12-02	-28.2	-3.2	05-19	11.9	10.1	10.5	10.7	11.9	8.0	9.5	9.6	10.3	9.3	9.2	8.3	8.8
	EE	04-93	-54.1	-11.8	03-07	18.0	2.5	5.0	3.5	4.7	4.1	5.6	6.5	4.4	4.5	6.2	5.3	2.2
	IE	02-11	-49.8	-8.4	04-00	16.4	2.4	3.5	4.2	6.2	7.8	2.4	4.3	4.0	1.6	3.2	2.1	1.6
	EL	04-12	-86.0	-39.3	04-00	-6.2	-35.6	-35.2	-35.1	-33.9	-32.9	-30.4	-21.1	-21.2	-17.9	-16.1	-12.4	-13.9
	ES	11-12	-44.7	-13.9	04-00	3.8	-6.6	-3.0	-7.2	-5.8	-3.2	-5.8	-6.5	-6.1	-8.0	-7.5	-8.1	-8.5
	FR	08-08	-23.5	-12.5	01-01	-2.1	-17.4	-17.9	-15.6	-15.2	-15.3	-13.1	-12.5	-11.6	-11.7	-11.1	-12.3	-10.6
	HR	03-11	-43.4	-22.4	11-19	2.4	-1.5	-2.6	0.9	1.9	1.7	-0.4	-0.9	-0.3	0.3	2.4	-0.4	0.4
	IT	01-13	-40.2	-17.6	05-90	-0.9	-10.8	-11.5	-12.5	-11.3	-11.4	-9.8	-10.3	-10.3	-11.1	-13.3	-11.6	-11.7
	CY	09-13	-53.4	-22.8	02-18	-0.4	-9.6	-6.4	-3.8	-7.3	-6.3	-6.6	-5.3	-3.7	-5.2	-1.6	-1.5	-2.5
	LV	10-09	-64.3	-9.9	09-06	9.4	-1.1	4.1	5.4	4.7	6.6	4.3	1.4	-0.4	3.9	6.2	7.0	2.5
	LT	03-10	-45.6	-12.8	03-07	14.6	1.1	3.0	1.9	3.4	4.0	3.5	4.3	3.0	2.4	3.6	0.4	0.0
	LU	08-08	-11.0	-2.2	01-02	7.7	-0.1	0.7	2.4	4.8	-0.2	-2.0	-1.0	-4.8	-0.8	-2.6	-0.4	-3.1
	HU	11-95	-64.7	-31.3	06-18	4.4	-0.6	-2.4	-2.1	-2.3	-3.7	-3.7	-0.7	1.3	-3.6	-4.4	-2.2	-6.9
	MT	08-12	-54.4	-19.2	02-18	22.2	18.2	11.1	16.3	12.3	10.9	11.1	9.4	8.6	6.6	8.1	7.6	13.4
	NL	06-13	-27.4	-1.4	12-99	21.1	-4.3	-4.9	-5.0	-6.7	-5.8	-6.3	-3.6	-5.9	-4.4	-3.8	-2.8	-4.8
	AT	06-08	-27.8	-10.7	01-20	4.4	0.1	-0.8	-0.7	3.1	3.0	1.0	3.8	4.4	3.2	2.9	3.6	4.4
	PL	08-01	-34.5	-10.8	08-19	11.4	8.7	9.1	7.0	7.6	8.8	10.7	11.4	10.5	10.3	6.9	8.4	8.9
	PT	03-13	-41.7	-15.4	01-92	2.9	-3.7	-4.1	-2.8	-3.3	-3.4	-3.0	-3.8	-4.5	-3.9	-3.9	-3.1	-2.2
	RO	12-10	-54.3	-18.9	09-17	5.2	-3.3	-4.5	-3.8	-1.9	0.2	0.0	0.0	-1.1	1.5	2.1	4.1	1.6
	SI	01-08	-48.1	-26.3	06-19	-3.4	-4.2	-4.3	-4.4	-4.7	-3.4	-4.4	-5.5	-6.2	-5.9	-4.8	-8.8	-6.4
	SK	10-99	-43.0	-17.1	04-07	4.8	-3.5	-3.7	-2.4	-4.9	-1.4	-2.3	-5.6	-4.0	-3.8	-3.0	-5.3	-5.0
	FI	04-93	-21.7	0.9	04-05	8.6	6.3	7.8	6.9	7.8	4.7	3.1	4.9	7.9	4.4	6.8	5.2	4.5
SE	11-95	-12.9	4.7	04-07	13.0	6.3	9.3	9.9	7.3	8.0	8.8	7.8	6.7	8.4	7.5	8.1	7.0	
UK	05-90	-32.4	-7.8	06-02	7.0	0.0	-0.9	-0.4	1.8	-1.1	1.7	-1.6	2.1	0.3	1.5	-0.9	0.5	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU28 <sup>(e)</sup>	07-08	-12.0	-0.9	04-01	6.5	1.8	1.9	1.4	2.9	2.4	3.3	2.5	3.5	1.9	2.6	2.4	2.3
	EA <sup>(e)</sup>	11-12	-12.4	-1.8	03-00	5.8	1.2	1.5	1.0	2.1	1.4	1.5	2.3	2.7	1.3	1.9	0.8	1.0
	BE	12-93	-8.9	0.9	08-00	13.2	-2.9	-1.8	-1.3	-2.2	-1.3	-1.8	-1.8	-3.6	-2.6	-2.3	-1.5	-1.9
	BG	10-12	-34.0	-19.0	07-01	3.2	-25.2	-23.8	-23.8	-23.3	-22.8	-22.4	-24.3	-19.9	-16.6	-17.4	-16.5	-17.3
	CZ	02-98	-31.7	-4.7	05-18	15.2	13.8	10.1	9.9	9.7	10.7	11.9	10.0	11.6	11.8	8.2	12.0	10.0
	DK	12-90	1.8	12.4	10-00	38.7	11.1	13.0	10.0	13.8	13.9	8.3	14.6	14.1	12.5	13.7	12.9	12.8
	DE <sup>(e)</sup>	02-94	-11.8	1.7	03-19	10.1	9.9	10.1	9.5	9.3	7.1	7.8	8.5	8.4	6.9	8.3	6.2	6.5
	EE	04-93	-38.3	-4.0	04-06	17.3	6.5	9.1										









TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)<sup>(a)</sup>

(Question 13)

	Since 1990 (*)				2018			2019				2020	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU28	II-11	-72.4	-59.4	II-99	-43.5	-59.8	-59.9	-59.3	-59.4	-60.1	-58.4	-60.3	-60.6
EA	II-11	-74.5	-61.3	I-00	-44.1	-65.2	-66.5	-65.3	-66.1	-65.5	-63.9	-66.7	-67.0
BE	I-09	-85.4	-67.7	II-95	-45.1	-75.1	-81.2	-79.6	-78.4	-78.0	-80.1	-82.1	-79.1
BG	I-02	-93.1	-78.4	I-19	-64.4	-70.2	-66.2	-68.7	-64.4	-67.5	-66.1	-69.3	-68.1
CZ	II-05	-79.6	-68.6	I-19	-53.6	-58.4	-60.5	-63.9	-53.6	-60.8	-60.5	-62.1	-62.4
DK	I-90	-79.3	-62.8	I-97	-42.9	-50.6	-54.2	-54.4	-54.2	-51.9	-48.1	-48.3	-47.7
DE	IV-08	-64.1	-42.2	II-90	-14.0	-53.4	-53.7	-51.3	-53.8	-50.8	-49.1	-54.3	-54.2
EE	IV-09	-90.3	-74.0	II-03	-52.8	-75.9	-73.3	-81.8	-73.9	-76.5	-79.1	-79.3	-82.4
IE	IV-19	-44.9	-40.2	II-19	-36.7	-41.6	-39.7	-42.2	-37.9	-36.7	-42.3	-44.9	-40.6
EL	I-13	-98.7	-74.6	II-00	-38.2	-92.0	-91.3	-90.6	-90.0	-88.8	-87.0	-86.9	-87.3
ES	II-11	-94.1	-75.5	III-99	-25.2	-79.4	-83.1	-79.1	-81.6	-79.5	-78.9	-80.7	-80.9
FR	II-97	-83.3	-76.1	III-19	-68.5	-69.1	-70.5	-69.6	-71.2	-75.9	-68.5	-70.2	-71.2
HR	I-11	-86.0	-77.3	IV-18	-64.3	-70.1	-70.6	-64.3	-69.2	-67.4	-68.6	-67.1	-68.0
IT	II-13	-93.5	-72.6	II-90	-46.5	-75.9	-78.8	-77.6	-76.0	-72.6	-75.2	-78.4	-80.2
CY	II-13	-94.1	-69.2	I-04	-44.6	-68.8	-75.8	-75.3	-73.0	-75.1	-70.2	-74.5	-69.5
LV	I-00	-84.2	-64.0	I-02	-11.3	-64.3	-65.9	-62.6	-55.3	-55.1	-59.0	-59.6	-59.4
LT	I-10	-88.0	-76.4	III-01	-65.4	-74.2	-71.3	-70.5	-68.5	-67.6	-69.8	-69.2	-70.4
LU	IV-05	-77.0	-63.0	III-02	-23.8	-68.8	-70.0	-67.0	-68.3	-61.8	-67.8	-71.5	-71.0
HU	III-09	-90.8	-79.2	I-00	-32.8	-72.0	-70.5	-66.8	-71.5	-75.4	-74.6	-76.3	-76.3
MT	II-05	-88.8	-82.4	III-18	-66.3	-73.9	-66.3	-71.6	-69.5	-68.6	-74.7	-83.4	-75.4
NL	III-13	-47.1	-32.0	II-99	-19.0	-34.0	-32.8	-36.4	-40.3	-39.9	-39.9	-38.7	-38.0
AT	II-14	-70.0	-57.4	III-00	-40.0	-57.8	-56.8	-59.5	-59.4	-57.6	-57.5	-58.9	-54.9
PL	III-03	-77.2	-67.5	IV-19	-54.2	-54.3	-55.3	-58.5	-64.4	-59.2	-55.2	-54.2	-55.4
PT	III-11	-88.3	-71.0	III-98	-41.3	-77.9	-81.9	-79.4	-82.3	-81.5	-81.1	-82.1	-80.4
RO	I-14	-84.7	-75.4	IV-08	-60.6	-77.5	-76.9	-77.7	-76.2	-73.5	-76.5	-71.7	-70.8
SI	I-12	-84.0	-65.3	I-01	-43.7	-65.3	-64.7	-64.2	-61.8	-65.5	-62.9	-64.5	-65.8
SK	II-04	-85.1	-78.8	I-15	-73.8	-78.8	-79.2	-74.6	-76.6	-78.0	-75.2	-74.6	-76.2
FI	II-09	-74.2	-60.6	IV-02	-37.5	-65.1	-60.8	-62.9	-67.3	-64.2	-61.0	-59.7	-63.2
SE	II-09	-65.8	-48.6	I-00	-26.5	-52.5	-54.2	-53.3	-51.7	-53.3	-50.5	-56.6	-55.4
UK	III-93	-71.0	-52.5	II-99	-34.1	-42.7	-38.3	-38.5	-38.8	-42.1	-40.5	-40.1	-40.4

Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>

(Question 14)

	Since 1990 (*)				2018			2019				2020	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU28	II-10	-86.8	-79.9	III-90	-73.4	-78.4	-77.2	-77.2	-77.9	-78.1	-76.7	-77.3	-76.4
EA	II-10	-87.2	-80.9	III-90	-74.4	-82.5	-82.3	-81.8	-82.0	-82.3	-80.8	-81.6	-81.5
BE	IV-03	-92.8	-84.1	II-95	-67.2	-88.2	-89.3	-90.4	-91.9	-91.9	-90.6	-91.2	-90.9
BG	I-02	-95.8	-90.2	I-19	-81.3	-83.3	-83.8	-86.0	-81.3	-83.5	-83.5	-84.8	-83.9
CZ	III-14	-92.2	-87.0	I-20	-81.2	-85.2	-81.7	-87.4	-82.9	-85.7	-85.6	-86.8	-81.2
DK	III-03	-86.0	-76.6	II-02	-62.0	-73.0	-69.1	-71.2	-70.7	-69.4	-67.8	-67.5	-63.9
DE	II-08	-79.1	-71.3	IV-99	-62.9	-74.0	-73.5	-71.3	-71.6	-72.5	-71.1	-72.9	-72.4
EE	III-09	-94.1	-85.0	III-02	-71.3	-84.6	-85.3	-90.0	-87.9	-91.7	-88.7	-86.4	-87.7
IE	I-17	-84.7	-82.7	I-20	-80.0	-81.2	-83.1	-81.1	-81.9	-83.3	-82.0	-83.5	-80.0
EL	III-12	-98.2	-86.3	I-03	-67.7	-96.8	-96.1	-93.6	-93.7	-92.4	-91.7	-92.5	-91.7
ES	III-13	-96.5	-85.3	III-99	-70.7	-89.6	-89.5	-89.2	-89.6	-88.5	-88.1	-87.1	-86.9
FR	II-92	-89.9	-86.0	IV-19	-79.1	-82.8	-83.0	-82.1	-84.0	-86.5	-79.4	-79.1	-81.3
HR	III-11	-88.7	-82.7	I-20	-76.0	-81.7	-77.3	-77.1	-76.9	-77.4	-80.6	-81.0	-76.0
IT	II-13	-96.9	-89.8	IV-90	-78.9	-92.0	-92.6	-92.8	-92.6	-90.1	-92.7	-94.1	-93.5
CY	I-15	-95.0	-81.7	I-04	-64.5	-88.6	-88.6	-80.7	-83.4	-80.5	-85.9	-82.1	-83.4
LV	I-03	-95.1	-81.2	I-02	-14.9	-80.6	-80.7	-77.9	-75.3	-72.3	-75.5	-71.9	-78.3
LT	I-10	-95.2	-90.7	I-03	-81.6	-88.8	-88.8	-89.8	-87.2	-88.0	-88.2	-89.1	-86.1
LU	II-11	-86.7	-78.7	IV-02	-64.4	-74.0	-80.6	-83.9	-79.9	-82.9	-82.6	-78.0	-77.8
HU	III-11	-93.6	-84.6	I-00	-38.7	-81.3	-78.1	-79.0	-79.7	-85.4	-82.9	-81.0	-82.9
MT	III-08	-94.9	-87.9	I-17	-78.8	-82.2	-83.0	-85.3	-85.9	-80.7	-79.7	-86.3	-85.0
NL	I-13	-83.2	-70.1	I-99	-56.1	-71.5	-67.4	-73.2	-72.5	-71.9	-71.7	-75.0	-72.2
AT	III-03	-90.9	-84.0	III-01	-64.7	-82.7	-81.1	-83.4	-80.8	-81.5	-81.0	-80.5	-77.4
PL	I-13	-90.9	-86.5	III-10	-82.1	-82.6	-86.4	-85.5	-90.8	-90.4	-85.4	-86.3	-86.7
PT	I-13	-96.8	-83.0	III-98	-64.9	-89.5	-90.1	-90.4	-90.7	-87.4	-88.9	-91.5	-88.0
RO	I-14	-91.5	-84.0	IV-08	-74.3	-86.7	-86.8	-86.8	-84.9	-85.4	-84.2	-80.8	-78.0
SI	II-15	-95.4	-81.9	IV-96	-70.7	-79.4	-78.0	-79.3	-79.2	-80.2	-79.5	-80.4	-78.4
SK	IV-03	-90.4	-86.6	II-99	-80.8	-88.8	-89.5	-87.4	-89.0	-87.5	-85.9	-87.9	-87.7
FI	II-14	-74.5	-69.3	III-02	-62.3	-70.9	-69.2	-68.7	-70.1	-70.0	-72.0	-67.0	-71.0
SE	IV-13	-79.2	-74.0	IV-02	-60.6	-73.5	-76.3	-77.1	-72.7	-75.6	-76.2	-73.1	-78.1
UK	I-13	-89.9	-76.8	I-20	-58.0	-63.7	-58.7	-60.2	-63.5	-61.9	-61.1	-62.2	-58.0

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)<sup>(a)</sup>

(Question 15)

	Since 1990 <sup>(*)</sup>				2018			2019				2020	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU28	IV-96	-61.6	-53.4	I-20	-44.3	-46.3	-44.3	-45.2	-45.8	-46.6	-46.8	-45.3	-44.3
EA	III-93	-60.6	-54.8	I-18	-47.5	-48.6	-48.0	-48.3	-48.3	-48.6	-50.4	-48.6	-48.2
BE	III-97	-65.2	-49.2	II-12	-31.7	-47.2	-48.2	-50.0	-53.4	-49.7	-45.8	-46.8	-47.3
BG	I-02	-86.2	-66.4	IV-19	-52.6	-57.9	-60.4	-57.6	-52.9	-53.3	-55.3	-52.6	-53.1
CZ	III-01	-50.6	-31.1	I-19	-15.1	-25.6	-20.7	-26.3	-15.1	-21.5	-21.0	-24.3	-17.8
DK	I-90	-86.7	-61.7	I-00	-26.1	-55.4	-50.3	-55.2	-46.5	-51.0	-42.2	-45.7	-46.0
DE	III-93	-37.9	-27.8	III-17	-16.1	-18.1	-17.1	-17.7	-19.0	-19.8	-27.7	-26.0	-22.4
EE	IV-92	-68.4	-45.4	II-06	-12.2	-54.5	-60.5	-64.5	-50.4	-55.9	-57.9	-65.0	-63.1
IE	IV-19	-42.7	-39.6	I-18	-35.6	-37.2	-38.4	-37.0	-40.5	-38.5	-41.5	-42.7	-40.9
EL	I-13	-93.8	-74.3	IV-95	-43.6	-83.4	-83.8	-76.1	-75.2	-75.8	-69.3	-63.2	-69.6
ES	II-11	-90.5	-77.1	IV-90	-60.7	-76.4	-78.4	-77.9	-74.5	-75.3	-74.6	-74.7	-75.9
FR	IV-95	-78.8	-64.8	IV-19	-50.0	-55.0	-55.2	-57.5	-57.5	-59.6	-53.6	-50.0	-51.3
HR	II-12	-75.5	-65.3	I-20	-51.3	-61.1	-55.9	-55.2	-54.5	-53.8	-56.9	-53.4	-51.3
IT	IV-06	-88.0	-73.2	III-98	-59.0	-71.0	-68.3	-68.1	-69.1	-66.4	-71.5	-70.3	-68.4
CY	II-13	-88.8	-67.3	III-01	-45.6	-67.6	-74.3	-70.1	-62.1	-62.7	-60.0	-56.5	-62.6
LV	IV-95	-77.0	-45.1	I-02	-9.6	-31.9	-36.4	-30.4	-29.6	-19.3	-28.5	-20.4	-22.2
LT	I-10	-81.6	-64.6	I-07	-52.3	-66.0	-61.7	-62.8	-60.4	-58.7	-61.8	-61.8	-60.8
LU	IV-14	-48.3	-34.0	II-04	-21.8	-25.3	-25.4	-31.6	-36.2	-33.8	-31.3	-25.6	-28.7
HU	IV-11	-87.4	-70.8	III-00	-22.8	-68.6	-61.6	-62.5	-66.5	-69.8	-68.2	-65.1	-68.4
MT	II-17	-80.7	-65.0	IV-09	-53.9	-61.9	-58.3	-63.9	-69.5	-61.5	-63.2	-61.7	-60.4
NL	I-90	-63.1	-51.2	IV-19	-37.6	-39.6	-38.0	-38.0	-37.9	-40.0	-42.8	-37.6	-40.2
AT	III-02	-50.4	-32.6	II-12	-20.2	-26.4	-26.0	-25.3	-25.8	-25.5	-25.7	-24.0	-26.6
PL	III-12	-59.0	-42.7	II-04	-30.1	-40.4	-34.7	-40.5	-45.0	-48.5	-40.5	-45.4	-41.6
PT	IV-12	-81.6	-64.4	I-98	-37.6	-64.7	-65.6	-64.6	-68.0	-66.7	-69.3	-67.1	-65.9
RO	III-10	-68.2	-52.3	I-07	-39.9	-58.2	-51.0	-49.5	-50.7	-50.0	-45.1	-45.9	-45.2
SI	II-12	-67.0	-41.9	III-07	-16.4	-44.8	-46.0	-43.5	-43.5	-46.0	-46.7	-46.4	-48.3
SK	II-18	-67.9	-57.5	III-07	-46.2	-67.9	-64.4	-61.3	-65.7	-61.7	-62.8	-63.5	-65.0
FI	III-98	-76.1	-61.7	II-08	-49.4	-69.8	-63.6	-59.9	-62.8	-56.8	-53.8	-55.0	-55.2
SE	II-96	-46.9	-26.6	III-12	-10.7	-32.4	-32.3	-24.4	-23.1	-30.1	-32.4	-31.1	-33.0
UK	III-96	-74.1	-51.0	I-20	-33.7	-39.8	-34.6	-37.2	-41.3	-40.9	-38.4	-36.1	-33.7

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.





TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2019												2020
	Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
	Date	Value		Date	Value														
SELLING-PRICE	<b>EU28</b>	11-14	-2.6	10.4	03-11	28.0	19.2	16.3	12.6	17.6	14.1	13.4	9.3	14.6	10.1	11.1	11.8	14.4	
EXPECTATIONS	<b>EA</b>	03-09	-8.7	5.8	11-07	21.5	8.1	7.8	8.3	7.7	5.5	6.8	6.1	7.0	6.6	6.4	7.9	8.4	
(Question 6)	<b>BE</b>	08-09	-13.2	5.4	04-11	26.4	5.1	8.7	11.2	2.2	12.5	4.9	4.0	12.9	4.9	4.4	14.7	12.2	
	<b>BG</b>	11-09	-9.2	10.4	07-08	45.8	11.4	13.1	13.6	8.4	6.7	8.4	9.7	9.3	5.4	8.6	7.3	15.3	
	<b>CZ</b>	01-15	-11.9	3.9	01-04	22.5	11.0	11.8	11.3	9.1	9.3	10.0	7.7	9.7	12.8	4.0	10.3	17.8	
	<b>DK</b>	02-13	-12.5	0.0	02-11	24.2	0.4	0.7	-1.6	-2.4	-1.4	-2.2	-1.2	-0.9	-1.6	-0.2	1.8	-2.1	
	<b>DE</b>	11-09	-5.6	12.0	07-91	41.0	14.0	16.8	17.1	13.0	12.1	14.1	11.3	14.0	12.9	15.0	17.4	19.0	
	<b>EE</b>	03-09	-35.9	29.1	04-11	54.9	40.8	41.6	44.5	35.5	36.4	19.9	37.4	35.4	35.4	32.6	33.0	33.4	
	<b>IE</b>	07-09	-51.4	7.9	11-07	39.0	23.0	19.2	14.5	9.2	12.0	18.9	19.0	18.9	29.5	10.0	16.1	17.6	
	<b>EL</b>	06-12	-35.2	-0.6	05-08	33.6	-1.2	5.3	1.9	-0.7	-2.3	11.1	9.6	0.8	4.9	8.4	9.8	9.9	
	<b>ES</b>	02-09	-18.6	4.9	01-05	28.7	10.8	5.5	6.1	7.2	5.3	9.0	7.7	7.1	4.7	3.5	6.1	5.8	
	<b>FR</b>	03-09	-29.4	-2.5	09-95	15.5	0.4	0.9	3.3	5.2	-2.1	-1.7	-0.6	1.6	2.4	1.4	1.5	0.3	
	<b>HR</b>	02-14	-13.2	1.6	06-08	31.6	4.9	10.7	7.1	10.3	10.9	9.5	4.6	6.4	4.7	4.9	8.2	13.0	
	<b>IT</b>	08-05	-14.5	7.5	06-08	33.1	2.3	2.6	1.7	3.0	-1.2	1.7	2.0	1.5	0.1	-0.6	-2.5	1.8	
	<b>CY</b>	04-13	-27.7	4.1	07-08	34.3	7.9	1.7	6.1	3.8	5.7	5.0	5.0	4.6	1.1	8.2	11.0	14.8	
	<b>LV</b>	01-10	-22.5	20.1	05-04	55.7	8.3	11.0	12.0	9.8	8.3	8.5	11.9	10.4	5.8	6.5	11.9	15.1	
	<b>LT</b>	07-09	-46.5	8.4	04-11	61.7	0.3	2.6	6.4	5.8	7.7	4.4	2.9	7.1	7.1	8.6	7.1	7.2	
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>HU</b>	03-10	3.6	38.3	05-96	81.3	26.7	27.5	27.4	25.4	22.8	15.4	21.6	10.1	24.0	25.2	17.4	12.8	
	<b>MT</b>	02-19	-32.9	4.6	04-15	33.7	-32.9	-6.6	-18.3	-15.6	-27.7	2.6	-11.5	0.2	-28.4	3.8	-5.7	0.6	
	<b>NL</b>	11-10	-18.7	5.7	10-12	26.2	13.6	10.2	4.6	6.1	7.1	6.9	3.8	3.9	4.6	5.8	6.2	2.5	
	<b>AT</b>	09-09	-1.0	13.8	02-08	34.1	17.6	-0.2	8.8	16.3	19.8	9.8	15.6	8.4	16.8	13.1	24.6	16.2	
	<b>PL</b>	07-02	-7.0	14.1	03-09	39.4	11.3	11.1	13.3	15.6	14.5	14.9	17.6	14.9	15.3	16.0	17.9	21.5	
	<b>PT</b>	07-03	-21.5	3.7	07-05	25.3	2.2	2.2	0.9	2.2	0.2	0.6	1.5	2.6	2.4	1.8	1.6	2.8	
	<b>RO</b>	01-16	-14.9	24.7	10-04	56.0	30.9	22.0	19.1	28.5	20.2	15.4	25.5	14.2	10.4	17.0	25.8	23.7	
	<b>SI</b>	03-09	-32.6	9.4	02-08	40.2	-17.8	9.2	13.0	1.4	-7.1	11.3	12.5	7.5	17.0	-21.5	3.0	27.1	
	<b>SK</b>	07-09	-36.9	16.0	11-02	73.9	21.3	24.5	27.1	29.9	24.8	25.1	23.9	18.8	19.1	23.0	27.6	25.9	
	<b>FI</b>	03-15	-48.9	4.5	07-11	59.6	23.5	10.4	12.2	7.6	8.8	4.8	1.5	1.4	-1.1	4.4	-1.2	-0.2	
	<b>SE</b>	07-05	-10.3	14.5	11-18	38.8	32.3	32.4	27.3	34.5	28.5	29.1	29.3	25.5	32.6	26.9	28.1	20.2	
	<b>UK</b>	05-15	-17.3	24.3	01-11	66.9	55.8	43.3	24.6	49.6	41.3	34.3	15.5	39.5	18.4	23.8	20.7	31.8	

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.







TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

	Since 04/2006						2019												2020
	Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
	Date	Value		Date	Value														
FINANCIAL SERVICES CONFIDENCE INDICATOR <sup>(b)</sup>	EU28	01-09	-20.0	14.2	04-06	43.3	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9	8.8	15.1	17.0	19.7	
	EA	01-09	-21.8	12.6	04-06	42.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1	13.6	15.2	19.4	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU28	02-09	-31.6	11.6	04-06	38.6	1.9	16.4	8.4	16.2	14.7	11.5	4.9	7.0	5.4	13.8	18.3	24.5	
	EA	03-09	-30.1	10.2	04-06	39.6	9.1	20.2	8.3	15.5	14.0	11.4	4.1	5.9	1.4	12.8	17.5	24.1	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU28	03-09	-24.9	13.2	04-06	41.6	5.1	19.5	7.9	13.4	15.8	16.8	9.8	14.9	10.8	19.2	19.8	22.9	
	EA	03-09	-25.3	11.9	04-06	40.3	14.1	21.1	8.4	12.7	14.8	16.3	9.3	13.3	5.6	16.9	19.3	24.4	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU28	01-09	-18.2	17.9	04-06	49.5	10.7	21.7	20.3	18.0	16.4	3.3	4.3	16.9	10.3	12.3	12.9	11.8	
	EA	01-09	-19.9	15.6	04-06	47.8	8.5	18.2	19.6	16.9	15.4	2.7	2.4	15.5	5.2	10.9	8.8	9.8	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU28	02-09	-11.2	6.3	01-07	23.3	3.9	13.3	7.9	4.3	7.3	3.5	3.2	6.6	6.5	10.2	5.4	1.6	
	EA	03-13	-12.4	4.4	09-08	25.7	2.8	13.2	7.6	4.5	6.7	3.0	3.0	5.2	7.6	11.2	3.1	1.0	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU28	01-09	-11.8	8.1	04-06	30.0	8.2	5.3	13.6	11.3	10.4	6.0	3.4	9.4	13.7	11.7	6.4	6.7	
	EA	12-12	-12.4	5.4	04-06	29.5	10.0	10.7	13.9	10.9	9.5	5.7	1.8	8.7	11.5	13.8	6.1	6.6	

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2020

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Mail:** European Commission  
DG ECFIN / Unit A3  
200, Rue de La Loi  
B-1049 Brussels

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	20 February 2020
	Economic Sentiment Indicator	27 February 2020
	Business Climate Indicator for the euro area	27 February 2020