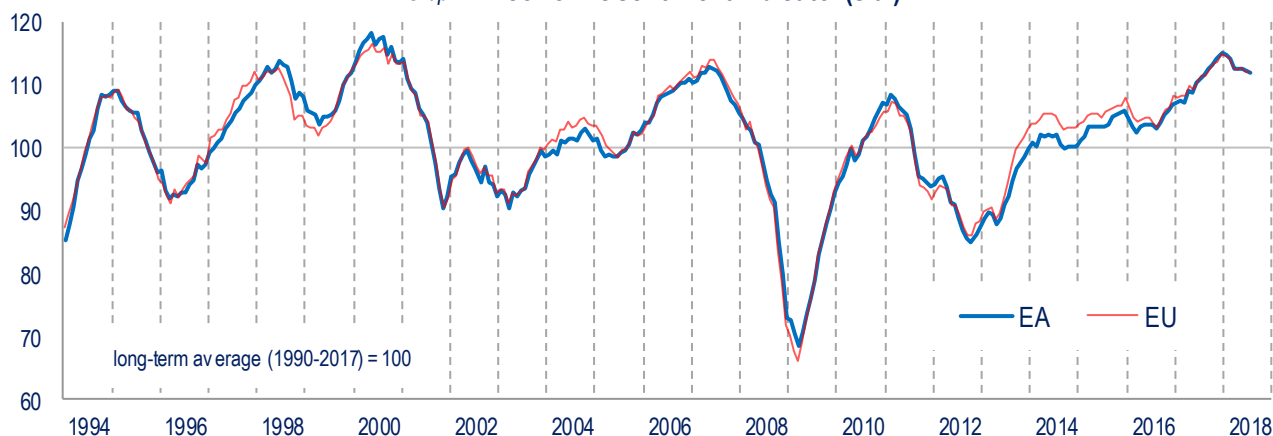




## BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### July 2018: Economic Sentiment broadly stable in the euro area and the EU

In July, the *Economic Sentiment Indicator* (ESI) remained virtually unchanged in the euro area (−0.2 points to 112.1) and the EU (+0.1 points to 112.3). All in all, developments were similarly flat over the last four months, with both indicators booking a minor decrease since March (−0.7 points in the euro area and −0.4 points in the EU).

#### Euro area developments

Broadly unchanged euro-area sentiment resulted from decreases in industry and retail trade confidence, which were offset by an increase in the services sector. Confidence in construction remained broadly stable while it stayed unchanged among consumers. Amongst the largest euro-area economies, the ESI rose only in Germany (+0.9), while it dropped in Spain (−1.7) and decreased slightly in Italy (−0.6). The ESI remained virtually stable in France (−0.1) and unchanged in the Netherlands (0.0).

The marked decrease in **industry confidence** (−1.1) resulted from managers' more pessimistic views on all three components, i.e. *production expectations*, the *current level of overall order books* and - to a lesser extent - the *stocks of finished products*. Of the questions not included in the confidence indicator, managers' assessment of *past production* improved while their views on *export order books* worsened. Increasing **services confidence** (+0.9) was fuelled by managers' significantly brighter *demand expectations*, while their assessments of *past demand* declined slightly and their views on the *past business situation* remained broadly unchanged. Stable **consumer confidence** (0.0) reflected virtually unchanged assessments of the *future general economic situation* and of households' *future financial situation*, while consumers' brighter *savings expectations* were offset by more negative views on *future unemployment*. The decline in **retail trade confidence** (−0.8) resulted from more negative views on the *expected business situation* and, in particular, the adequacy of the *volume of stocks*; meanwhile, manager's assessment of the *present business situation* edged up. Virtually flat developments in **construction confidence** (−0.2) resulted from downward revisions in managers' *employment expectations*, which were offset by their improving assessment of the level of *order books*. Finally, **financial services confidence** (not included in the ESI) held broadly stable (+0.2) as a result of improved appraisals of *past demand* and of the *past business situation*, which were offset by the worsening of managers' *demand expectations*.

**Employment plans** saw a significant downward revision in industry and construction and a smaller decrease in services, while employment plans improved markedly in the retail trade sector. **Selling price expectations** remained virtually stable in services, construction and retail trade, while they decreased slightly in industry. Consumer price expectations edged up in July.

#### EU developments

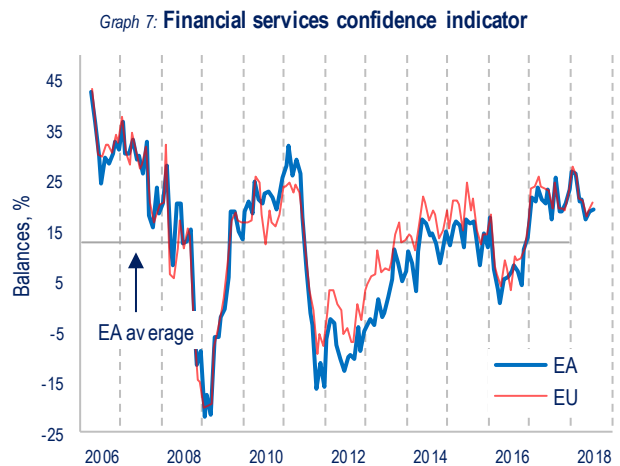
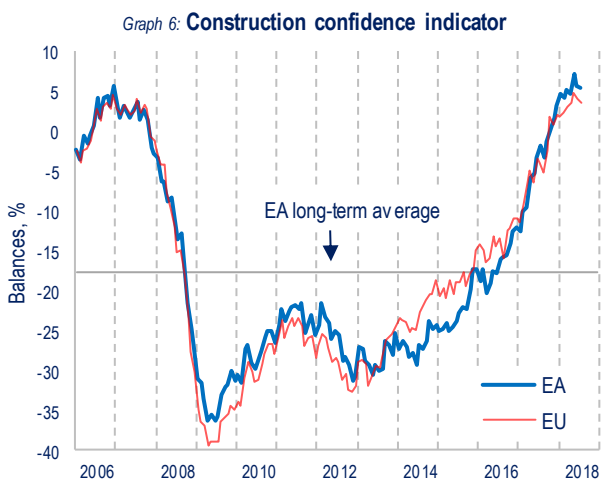
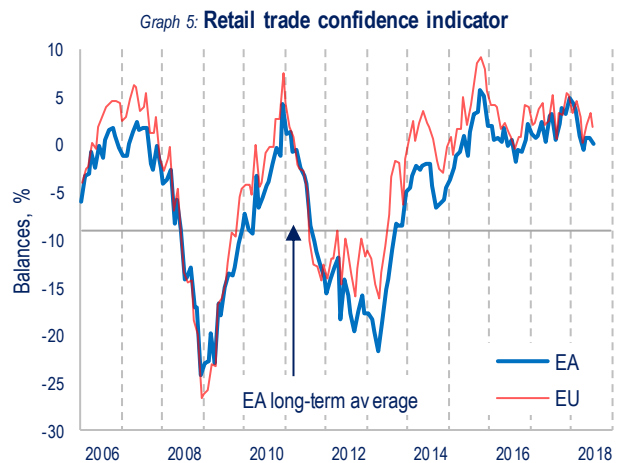
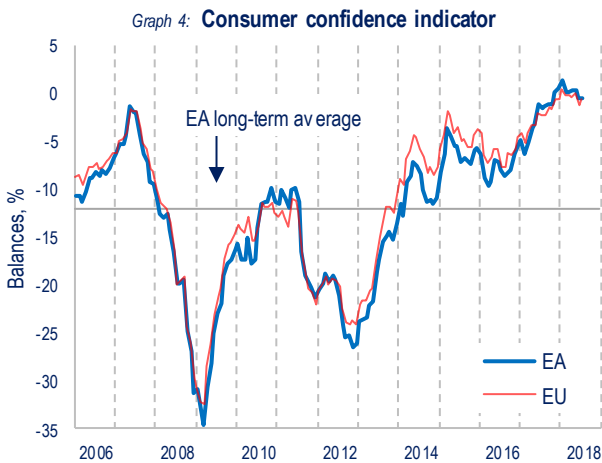
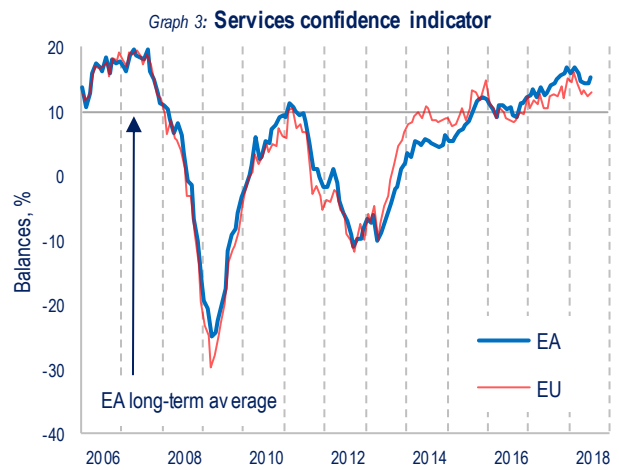
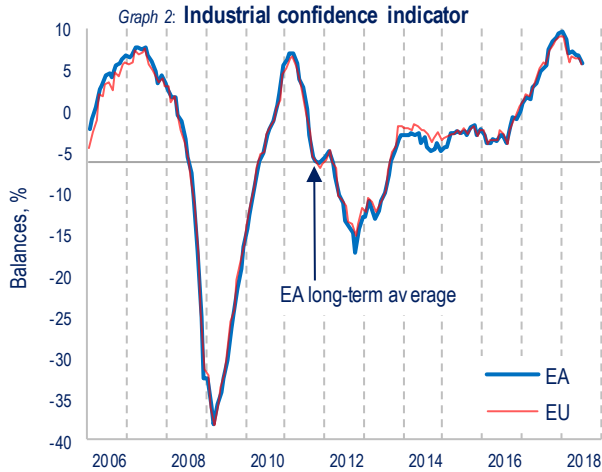
The marginally better outcome of the headline indicator for the EU (+0.1) was mainly due to the marked improvement of sentiment in the largest non-euro area EU economy, the UK (+1.6), while the ESI remained broadly unchanged in Poland (+0.3). While services confidence improved in line with the euro area, confidence among consumers also improved in the EU. In line with the euro area, EU confidence declined in industry, retail trade and, in contrast to the euro area, construction. Further in contrast with euro-area developments, EU confidence increased markedly in the financial services sector.

In line with the euro area, EU managers in industry and construction reported a strong downward revision in their employment expectations, while - as opposed to the euro area - the latter also decreased markedly in retail trade and remained almost unchanged in services. Further in contrast to the euro area, price expectations increased markedly in retail trade, remained stable in industry, decreased in services and fell in construction.

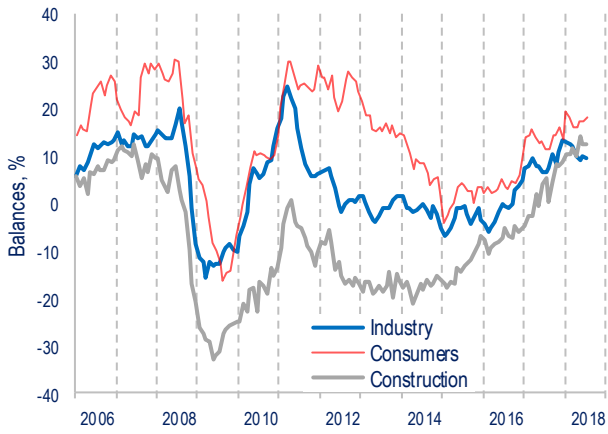
### Quarterly survey results (conducted in July)

In the euro area manufacturing sector, the estimated rate of *capacity utilisation* edged down to 84.1% (0.2 points lower than in the previous survey carried out in April). Accordingly, the share of managers assessing their *current production capacity* as 'more than sufficient' (in view of current order books and demand expectations) increased strongly (+1.4 points). On the external side, managers' *export volume expectations* decreased slightly (-0.4), while their assessment of their *competitive position on foreign markets outside the EU* over the past three months improved markedly (+1.1). Finally, managers' appraisals of developments in *new orders* fell (-3.7) and the estimated *number of months' production assured by orders on hand* remained unchanged at 3.9 months. EU-wide developments were qualitatively in line; the rate of *capacity utilisation* also edged down by 0.2 points, to 83.8%.

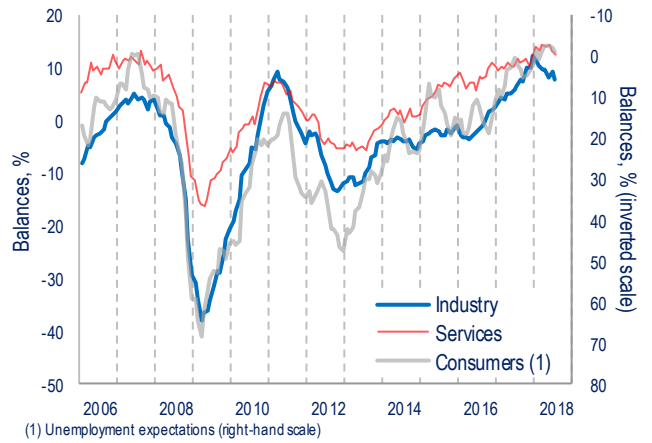
In July 2018, *capacity utilisation in services* increased in the euro area (+0.4 points to 90.6%) and decreased slightly in the EU (-0.3 points to 89.7%).



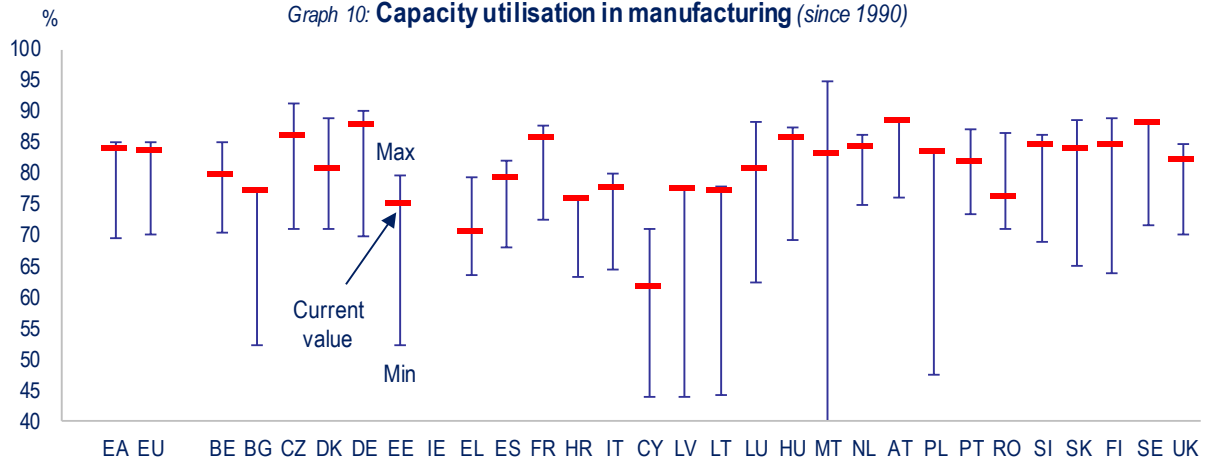
Graph 8: Price expectations in the EA



Graph 9: Employment and unemployment in the EA



Graph 10: Capacity utilisation in manufacturing (since 1990)



Graph 11: Capacity utilisation in manufacturing and services

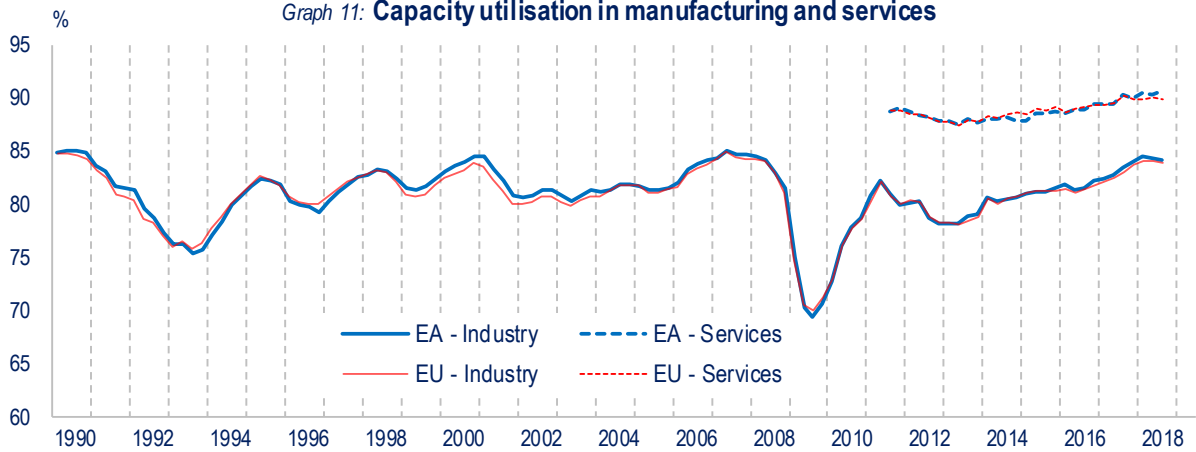


TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)						2017					2018						
	Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
	Date	Value		Date	Value													
<b>EU</b>	1. Industry	03-09	-38.3	-6.2	01-18	9.2	5.8	7.3	8.1	8.6	9.1	9.2	7.9	6.0	6.7	6.4	6.5	5.8
	2. Services	03-09	-29.8	9.3	06-98	33.6	12.8	12.5	13.8	12.1	15.0	14.6	16.1	14.2	12.7	13.3	12.3	13.1
	3. Consumer	03-09	-32.5	-11.2	08-00	1.4	-2.3	-1.6	-1.7	-0.7	-0.6	0.4	-0.3	-0.3	-0.5	-0.1	-1.3	-0.7
	4. Retail trade	12-08	-26.7	-6.3	10-15	9.1	0.6	3.3	3.1	5.3	5.1	3.3	4.5	2.8	0.1	1.9	3.2	1.8
	5. Construction	06-93	-44.2	-18.2	05-18	4.8	-5.2	-2.3	1.9	0.8	2.2	1.8	2.4	3.0	3.5	4.8	4.2	3.5
	= 6. ESI	<b>03-09</b>	<b>66.1</b>	<b>100.0</b>	<b>05-00</b>	<b>116.7</b>	<b>111.5</b>	<b>112.6</b>	<b>113.5</b>	<b>113.8</b>	<b>115.0</b>	<b>114.8</b>	<b>114.4</b>	<b>112.7</b>	<b>112.4</b>	<b>112.8</b>	<b>112.2</b>	<b>112.3</b>
	7. Financial services <sup>(n)</sup>	01-09	-20.0	14.4	04-06	43.3	24.6	19.5	19.3	19.2	22.8	27.7	25.9	21.3	20.9	17.8	19.0	20.6
<b>EA</b>	1. Industry	03-09	-38.0	-6.1	01-18	9.7	5.7	7.5	8.4	8.9	9.5	9.7	8.8	7.0	7.3	6.9	6.9	5.8
	2. Services	03-09	-25.1	9.8	06-98	35.1	14.5	15.0	15.7	15.8	16.9	15.9	16.9	16.0	14.7	14.4	14.4	15.3
	3. Consumer	03-09	-34.7	-12.2	05-00	2.0	-1.5	-1.2	-1.1	0.0	0.5	1.4	0.1	0.1	0.3	0.2	-0.6	-0.6
	4. Retail trade	02-93	-28.4	-9.1	10-15	5.7	0.4	2.2	3.8	3.2	4.8	4.1	3.5	0.8	-0.7	0.7	0.7	-0.1
	5. Construction	09-93	-45.4	-17.5	05-18	7.1	-3.2	-1.4	0.1	1.7	3.2	4.7	4.2	5.2	4.6	7.1	5.6	5.4
	= 6. ESI	<b>03-09</b>	<b>68.5</b>	<b>100.0</b>	<b>05-00</b>	<b>118.3</b>	<b>111.6</b>	<b>112.8</b>	<b>113.4</b>	<b>114.2</b>	<b>115.2</b>	<b>114.9</b>	<b>114.3</b>	<b>112.8</b>	<b>112.7</b>	<b>112.5</b>	<b>112.3</b>	<b>112.1</b>
	7. Financial services <sup>(n)</sup>	01-09	-21.8	12.5	04-06	42.6	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9	19.1
<b>BE</b>	1. Industry	03-09	-33.8	-9.0	06-07	6.9	-5.6	-4.5	-1.7	0.2	-2.8	1.2	1.3	-1.0	-1.9	-1.0	-1.6	-2.3
	2. Services	04-09	-42.9	12.2	08-07	32.2	12.9	13.1	11.0	13.3	17.8	12.9	18.3	16.9	23.1	12.6	17.1	8.7
	3. Consumer	02-09	-26.5	-6.5	12-00	16.2	4.0	3.7	3.9	3.0	1.8	4.0	-0.3	3.4	3.5	0.7	-1.6	0.2
	4. Retail trade	01-09	-27.9	-4.5	10-10	13.7	-8.8	-8.1	-7.4	-5.6	-10.4	-9.1	-9.6	-4.4	-7.2	-9.1	-9.7	-14.9
	5. Construction	11-95	-35.1	-10.1	02-90	9.7	-8.3	-7.9	-6.7	-5.2	-4.3	-1.3	-5.3	-2.1	1.4	1.3	0.0	2.0
	= 6. ESI	<b>03-09</b>	<b>68.2</b>	<b>100.0</b>	<b>06-07</b>	<b>117.2</b>	<b>103.6</b>	<b>104.6</b>	<b>105.4</b>	<b>107.3</b>	<b>106.6</b>	<b>107.1</b>	<b>107.2</b>	<b>108.0</b>	<b>108.9</b>	<b>105.9</b>	<b>106.0</b>	<b>103.5</b>
<b>BG</b>	1. Industry	06-93	-32.1	-5.3	01-08	12.3	3.1	3.0	3.9	3.4	1.4	4.4	3.8	3.8	3.3	3.9	0.7	-0.3
	2. Services	06-10	-13.6	10.4	03-07	33.4	13.9	12.5	14.5	15.1	12.8	16.4	15.8	15.8	20.5	18.9	18.6	16.6
	3. Consumer	04-09	-50.1	-32.6	08-01	-13.0	-26.2	-23.0	-23.5	-22.4	-23.6	-22.4	-21.6	-22.2	-22.9	-22.1	-22.5	-23.1
	4. Retail trade	07-09	-14.8	14.5	08-94	31.8	16.2	15.2	18.3	17.0	19.3	23.1	21.0	18.5	16.5	17.6	17.9	18.8
	5. Construction	10-09	-56.0	-24.3	11-07	23.9	-13.4	-12.9	-13.2	-11.1	-10.3	-5.7	-4.8	-9.8	-10.1	-9.7	-10.1	-10.3
	= 6. ESI	<b>05-93</b>	<b>69.5</b>	<b>100.0</b>	<b>02-07</b>	<b>120.4</b>	<b>108.4</b>	<b>108.8</b>	<b>109.9</b>	<b>110.2</b>	<b>108.1</b>	<b>111.6</b>	<b>111.1</b>	<b>110.5</b>	<b>111.7</b>	<b>111.7</b>	<b>110.0</b>	<b>108.3</b>
<b>CZ</b>	1. Industry	02-09	-35.6	2.3	06-00	29.8	3.4	3.7	7.4	6.0	4.5	2.8	2.7	5.1	4.5	3.4	3.8	0.0
	2. Services	09-09	6.4	33.7	02-07	52.6	37.1	37.9	35.6	35.5	36.2	36.7	38.6	36.1	37.7	37.1	37.3	37.5
	3. Consumer	03-98	-35.8	-9.8	05-18	11.9	4.5	6.3	4.9	7.3	7.0	11.3	10.8	11.1	10.9	11.9	11.0	9.2
	4. Retail trade	02-99	-1.3	15.3	11-07	29.5	22.7	19.3	20.6	21.4	20.9	23.1	25.0	23.7	25.4	23.9	23.1	20.7
	5. Construction	02-99	-54.9	-20.5	01-05	5.3	-18.7	-17.0	-17.4	-15.4	-13.2	-14.4	-8.4	-5.9	-5.3	-6.4	-5.4	-4.9
	= 6. ESI	<b>01-99</b>	<b>75.6</b>	<b>100.0</b>	<b>02-07</b>	<b>117.4</b>	<b>107.5</b>	<b>108.1</b>	<b>108.3</b>	<b>108.2</b>	<b>108.0</b>	<b>109.1</b>	<b>109.8</b>	<b>109.9</b>	<b>110.3</b>	<b>109.9</b>	<b>109.8</b>	<b>107.9</b>
<b>DK</b>	1. Industry	02-09	-34.5	-1.3	09-94	16.7	-0.5	-1.1	4.0	3.2	6.2	-1.3	1.2	-2.4	0.2	4.9	0.2	3.3
	2. Services	02-13	-10.1	6.3	05-10	28.6	9.2	10.3	8.7	13.5	14.5	11.7	16.7	15.0	10.6	10.2	9.5	10.4
	3. Consumer	10-90	-11.8	8.6	03-15	21.9	14.7	16.2	14.9	16.4	16.1	16.6	16.8	16.0	14.0	15.9	16.0	16.9
	4. Retail trade	11-11	-11.4	6.4	04-15	17.0	-0.6	-2.8	8.4	9.0	7.4	13.9	3.4	7.2	7.8	5.7	10.7	7.8
	5. Construction	10-09	-50.0	-9.6	11-06	24.2	-4.6	-4.9	-1.6	-2.3	-2.1	0.5	-0.3	-1.9	-2.7	-0.1	-1.8	-0.1
	= 6. ESI	<b>02-09</b>	<b>67.2</b>	<b>100.0</b>	<b>05-10</b>	<b>120.4</b>	<b>104.0</b>	<b>105.1</b>	<b>107.7</b>	<b>110.3</b>	<b>112.7</b>	<b>106.8</b>	<b>111.3</b>	<b>107.5</b>	<b>106.3</b>	<b>109.3</b>	<b>107.0</b>	<b>109.7</b>
<b>DE</b>	1. Industry	03-09	-42.2	-6.9	02-11	16.4	11.1	12.7	14.6	14.4	15.5	16.4	14.2	11.9	12.5	12.1	12.2	10.3
	2. Services	12-02	-19.9	18.2	03-99	50.1	18.3	17.2	19.5	20.6	21.3	22.5	22.2	19.7	17.7	18.5	16.5	23.7
	3. Consumer	04-09	-32.9	-7.4	11-10	10.9	3.3	3.9	5.2	5.3	6.1	7.4	6.5	6.1	6.1	5.9	4.6	4.5
	4. Retail trade	12-02	-41.2	-15.2	12-90	22.3	-6.5	-5.2	-2.3	-2.2	0.0	-1.0	-1.1	-6.0	-6.4	-2.3	-5.9	-6.6
	5. Construction	12-02	-55.7	-24.9	07-18	19.0	12.2	11.1	11.5	13.5	14.2	15.3	15.6	15.6	16.0	16.6	15.0	19.0
	= 6. ESI	<b>03-09</b>	<b>71.9</b>	<b>100.0</b>	<b>08-90</b>	<b>118.3</b>	<b>111.7</b>	<b>112.4</b>	<b>113.7</b>	<b>114.2</b>	<b>115.2</b>	<b>116.0</b>	<b>114.8</b>	<b>112.7</b>	<b>112.6</b>	<b>112.7</b>	<b>111.9</b>	<b>112.8</b>
<b>EE</b>	1. Industry	03-09	-39.1	2.8	12-06	28.5	6.3	10.8	8.5	10.0	10.5	8.3	7.9	7.8	7.4	5.9	6.1	6.3
	2. Services	02-09	-50.3	9.7	01-06	38.3	15.0	14.4	13.1	17.0	20.4	20.5	15.8	16.3	10.0	7.0	8.3	14.5
	3. Consumer	04-93	-56.3	-14.7	04-06	12.8	-1.3	0.5	-0.3	-0.9	-4.1	-6.8	-5.8	-0.6	-1.9	0.0	-0.4	-1.5
	4. Retail trade	06-09	-45.6	8.3	04-07	35.6	9.5	14.7	14.1	8.3	9.8	15.2	13.3	5.3	8.5	7.7	7.6	8.1
	5. Construction	04-09	-76.0	-1.3	05-06	48.8	17.5	13.8	9.7	13.0	10.5	13.0	6.2	8.8	6.5	3.0	11.5	12.3
	= 6. ESI	<b>03-09</b>	<b>66.1</b>	<b>100.0</b>	<b>09-06</b>	<b>118.8</b>	<b>106.4</b>	<b>108.3</b>	<b>106.5</b>	<b>107.9</b>	<b>108.5</b>	<b>107.3</b>	<b>106.1</b>	<b>106.7</b>	<b>105.0</b>	<b>104.2</b>	<b>104.9</b>	<b>106.1</b>
<b>IE<sup>(a)</sup></b>	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-9.0	01-00	21.2	12.7	12.0	12.5	11.5	11.4	12.1	12.3	13.6	13.1	14.4	10.6	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>EL</b>	1. Industry	03-09	-36.6	-4.5	03-00	13.3	-3.7	-0.7	-4.7	-3.9	0.2	1.2	4.2	-3.3	-1.2	-1.5	-1.6	5.4
	2. Services	10-12	-46.0	8.5	08-00	58.7	22.9	15.3	14.4	13.6	13.4	8.9	18.9	17.7	23.6	25.1	21.0	15.9
	3. Consumer	10-11	-83.8	-41.3	04-00	-5.8	-57.0	-53.7	-54.0	-53.8	-50.3	-51.0	-53.0	-52.8	-48.8	-51.0	-52.4	-49.9
	4. Retail trade	10-12	-48.4	-2.0	07-07	39.0	-3.6	0.0	2.0	2.3	-0.4	1.8	2.8	2.2	10.4	6.4	2.6	14.9
	5. Construction	08-11	-77.4	-23.7	04-00	32.5	-49.2	-36.9	-44.7	-59.3	-58.3	-50.4	-45.1	-55.0	-54.7	-39.0	-47.8	-45.8
	= 6. ESI	<b>03-09</b>	<b>74.9</b>	<b>100.0</b>	<b>07-00</b>	<b>120.5</b>	<b>99.2</b>	<b>100.8</b>	<b>98.5</b>	<b>98.6</b>	<b>101.3</b>	<b>101.9</b>	<b>104.3</b>	<b>99.8</b>	<b>103.6</b>	<b>104.2</b>	<b>102.5</b>	<b>105.3</b>

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.3	02-95	14.2	3.6	4.9	5.6	5.4	5.4	5.0	5.6	3.9	2.8	2.8	1.8	1.8
	2. Services	09-12	-24.3	4.2	04-00	33.1	10.1	11.3	12.5	13.6	13.3	9.8	12.9	10.1	9.8	9.6	11.9	9.0
	3. Consumer	06-12	-41.5	-15.6	06-01	2.5	-12.1	-6.6	-7.0	-7.8	-6.4	-6.1	-6.4	-5.6	-5.1	-7.2	-3.2	-4.3
	4. Retail trade	04-99	-65.4	-11.2	10-15	17.4	8.0	11.5	14.3	11.7	14.0	13.0	8.7	8.9	2.1	4.3	7.2	4.8
	5. Construction	09-93	-75.4	-22.4	04-90	13.4	-16.1	-14.9	-15.3	-13.3	-13.4	-13.3	-12.1	-11.6	-10.8	-10.8	-12.7	-9.9
	= 6. ESI	<b>03-09</b>	<b>73.2</b>	<b>100.0</b>	<b>05-00</b>	<b>120.7</b>	<b>108.8</b>	<b>110.6</b>	<b>111.7</b>	<b>111.8</b>	<b>111.8</b>	<b>110.1</b>	<b>111.6</b>	<b>109.8</b>	<b>109.4</b>	<b>108.4</b>	<b>109.6</b>	<b>109.0</b>
CY	1. Industry	04-13	-37.4	-2.8	04-08	19.9	3.5	3.4	7.9	8.7	8.7	10.7	10.8	5.5	7.1	4.1	-3.0	0.7
	2. Services	04-13	-59.0	3.6	01-18	45.3	17.1	25.8	37.5	45.2	36.5	45.3	40.1	36.4	40.5	32.6	16.3	25.1
	3. Consumer	04-13	-64.4	-29.4	02-18	5.0	-1.5	-0.9	-0.9	2.2	-1.2	0.8	5.0	2.2	4.4	2.9	-2.6	-10.6
	4. Retail trade	04-13	-48.9	-7.4	05-07	20.6	5.8	6.3	7.5	6.4	10.0	8.0	8.6	12.6	8.3	9.6	5.8	4.6
	5. Construction	04-13	-72.7	-24.9	12-03	36.5	-25.6	-26.5	-28.3	-22.9	-24.3	-22.8	-18.8	-15.6	-16.7	-13.1	-14.5	-10.8
	= 6. ESI	<b>04-13</b>	<b>67.8</b>	<b>100.0</b>	<b>02-18</b>	<b>117.8</b>	<b>109.1</b>	<b>111.7</b>	<b>116.0</b>	<b>116.7</b>	<b>115.7</b>	<b>117.8</b>	<b>117.8</b>	<b>114.8</b>	<b>116.6</b>	<b>113.6</b>	<b>107.8</b>	<b>109.2</b>
LV	1. Industry	04-93	-44.0	-7.4	02-07	11.8	1.6	0.9	2.7	1.7	2.6	3.0	1.8	1.6	0.8	0.8	0.8	1.5
	2. Services	03-09	-43.9	4.4	12-06	20.9	6.4	7.1	7.6	8.1	8.6	7.5	6.1	3.8	1.1	2.7	4.0	3.1
	3. Consumer	07-09	-54.9	-16.0	09-06	1.0	-8.0	-7.0	-8.8	-9.4	-8.4	-1.0	-8.9	-9.3	-8.7	-6.7	-9.7	-9.0
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	5.6	5.5	4.9	3.5	5.7	7.9	9.0	5.7	7.1	8.4	8.8	9.1
	5. Construction	07-09	-79.4	-24.5	01-07	19.2	-11.9	-9.6	-7.4	-5.1	-0.6	-1.7	-1.2	-3.5	-2.8	-1.2	-0.5	-1.1
	= 6. ESI	<b>04-93</b>	<b>68.7</b>	<b>100.0</b>	<b>02-07</b>	<b>115.2</b>	<b>107.0</b>	<b>107.1</b>	<b>107.5</b>	<b>107.3</b>	<b>108.1</b>	<b>109.2</b>	<b>107.0</b>	<b>105.8</b>	<b>105.1</b>	<b>106.0</b>	<b>105.9</b>	<b>105.9</b>
LT	1. Industry	04-09	-41.4	-10.7	08-07	9.8	-0.1	-0.8	-2.3	-1.1	-1.8	-3.3	-5.6	-4.5	-1.0	-1.6	1.6	1.1
	2. Services	03-09	-47.2	8.5	07-06	34.3	17.4	20.3	18.2	14.8	22.7	21.1	29.5	24.0	26.6	29.3	30.5	29.1
	3. Consumer	01-09	-56.1	-14.5	05-07	9.2	-9.2	-7.6	-9.2	-9.9	-8.4	-9.7	-7.9	-7.9	-5.3	-3.3	-5.2	-2.9
	4. Retail trade	04-09	-57.8	-0.7	01-07	41.7	0.4	1.9	4.8	5.9	7.0	7.8	8.7	7.7	8.2	7.5	6.9	9.3
	5. Construction	05-09	-92.9	-32.2	01-07	13.4	-24.0	-24.2	-23.2	-12.7	-14.3	-15.1	-11.5	-8.7	-9.0	-12.1	-11.2	-9.0
	= 6. ESI	<b>04-09</b>	<b>66.7</b>	<b>100.0</b>	<b>07-06</b>	<b>118.6</b>	<b>109.5</b>	<b>110.2</b>	<b>109.0</b>	<b>108.5</b>	<b>110.7</b>	<b>109.3</b>	<b>111.0</b>	<b>110.1</b>	<b>112.7</b>	<b>113.4</b>	<b>114.5</b>	<b>114.8</b>
LU	1. Industry	03-09	-53.9	-15.1	04-95	24.1	3.9	-3.3	-0.7	-4.7	-0.9	-4.4	-5.4	-7.9	-8.3	-6.8	-6.3	-4.0
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-20.7	1.1	01-18	19.1	14.0	15.0	17.3	17.4	14.0	19.1	17.3	14.0	14.3	14.6	14.3	17.2
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-18.5	09-17	40.8	14.0	40.8	15.9	12.5	8.1	17.6	20.9	19.0	15.2	16.0	16.1	16.2
	= 6. ESI	<b>03-09</b>	<b>74.2</b>	<b>100.0</b>	<b>04-95</b>	<b>123.4</b>	<b>113.6</b>	<b>112.7</b>	<b>114.7</b>	<b>113.6</b>	<b>112.5</b>	<b>113.4</b>	<b>111.9</b>	<b>109.1</b>	<b>108.9</b>	<b>110.1</b>	<b>111.0</b>	<b>113.6</b>
HU	1. Industry	03-09	-34.7	-2.3	07-18	17.1	7.2	11.0	9.2	9.1	10.2	11.1	14.0	12.3	10.1	15.1	15.4	17.1
	2. Services	03-09	-44.2	-5.1	04-18	17.9	14.9	17.1	13.9	16.5	15.7	16.3	16.0	10.9	17.9	8.6	13.2	17.7
	3. Consumer	04-09	-68.8	-30.6	08-02	0.2	-13.0	-13.6	-13.1	-12.9	-7.7	-8.7	-7.5	-5.8	-3.8	-6.9	-5.6	-8.5
	4. Retail trade	03-09	-41.1	-6.3	01-14	14.1	10.6	11.1	10.2	12.1	14.1	9.1	13.5	10.6	8.2	7.6	10.4	8.5
	5. Construction	04-09	-56.0	-15.8	07-18	30.6	12.4	13.3	15.8	17.0	25.1	25.1	22.9	20.7	21.7	28.0	29.0	30.6
	= 6. ESI	<b>03-09</b>	<b>67.3</b>	<b>100.0</b>	<b>07-18</b>	<b>124.6</b>	<b>117.8</b>	<b>120.1</b>	<b>118.1</b>	<b>119.4</b>	<b>120.8</b>	<b>120.9</b>	<b>121.9</b>	<b>120.6</b>	<b>120.9</b>	<b>120.7</b>	<b>123.0</b>	<b>124.6</b>
MT	1. Industry	03-09	-31.6	-3.1	03-08	18.8	5.9	6.5	5.6	14.1	13.0	16.0	13.9	11.0	-4.4	5.0	10.7	15.3
	2. Services	03-09	-22.0	22.6	05-07	65.2	33.7	34.8	33.6	31.0	44.7	37.6	29.8	32.7	29.4	40.2	30.2	31.6
	3. Consumer	04-11	-41.3	-16.8	02-18	27.4	11.8	8.3	11.3	16.5	22.5	24.5	27.4	25.6	22.7	21.9	23.2	23.4
	4. Retail trade	06-12	-19.6	2.4	10-15	27.3	16.5	8.3	16.4	27.0	18.9	16.0	23.3	5.7	1.4	9.6	-0.3	12.3
	5. Construction	03-09	-53.4	-16.5	05-18	37.9	16.7	24.3	26.4	21.0	33.4	27.4	28.8	26.2	25.0	37.9	25.3	29.1
	= 6. ESI	<b>03-09</b>	<b>71.6</b>	<b>100.0</b>	<b>12-17</b>	<b>124.7</b>	<b>116.3</b>	<b>115.9</b>	<b>116.0</b>	<b>119.9</b>	<b>124.7</b>	<b>123.1</b>	<b>121.2</b>	<b>119.4</b>	<b>111.3</b>	<b>119.4</b>	<b>117.9</b>	<b>121.4</b>
NL	1. Industry	02-09	-25.4	-2.3	02-18	8.1	3.4	5.2	5.2	6.7	6.7	7.2	8.1	7.0	5.8	7.0	5.5	4.3
	2. Services	03-09	-41.6	6.7	04-07	46.5	12.9	15.4	14.0	14.5	14.4	15.3	16.0	16.0	14.6	16.7	15.9	16.3
	3. Consumer	02-13	-30.6	0.6	04-00	22.9	17.8	15.9	18.0	16.7	18.3	19.0	18.6	19.4	17.9	16.5	17.1	17.4
	4. Retail trade	06-09	-16.9	10.8	10-99	33.3	11.0	10.1	13.7	6.1	11.8	13.4	10.6	9.8	5.3	6.4	6.5	6.1
	5. Construction	12-12	-47.7	-4.2	12-17	41.8	22.7	20.7	22.4	31.9	41.8	33.6	30.0	36.0	35.1	38.2	31.4	34.0
	= 6. ESI	<b>03-09</b>	<b>65.5</b>	<b>100.0</b>	<b>03-07</b>	<b>117.6</b>	<b>108.6</b>	<b>110.4</b>	<b>110.6</b>	<b>111.3</b>	<b>112.0</b>	<b>112.9</b>	<b>113.3</b>	<b>112.8</b>	<b>110.5</b>	<b>111.7</b>	<b>109.9</b>	<b>109.9</b>
AT	1. Industry	03-09	-37.8	-4.4	02-07	15.2	4.0	6.9	8.6	12.4	13.2	10.1	12.6	12.2	11.5	10.8	9.5	6.4
	2. Services	04-09	-24.9	15.0	06-98	33.4	24.1	29.6	32.3	26.8	32.6	31.7	30.9	29.5	27.2	24.2	27.4	24.7
	3. Consumer	04-09	-23.0	-1.9	06-07	16.3	4.9	5.1	8.8	10.2	11.8	11.7	12.5	12.5	12.9	11.2	9.2	8.7
	4. Retail trade	03-09	-26.4	-7.5	05-10	13.2	-6.5	-2.6	-6.6	-8.1	1.5	-4.9	-10.2	-6.3	-9.9	-9.5	-8.1	-14.5
	5. Construction	04-96	-56.4	-15.7	07-18	17.6	10.0	10.8	10.4	15.4	13.4	9.6	8.8	10.8	11.0	10.0	8.1	17.6
	= 6. ESI	<b>04-09</b>	<b>68.9</b>	<b>100.0</b>	<b>03-90</b>	<b>119.4</b>	<b>109.4</b>	<b>113.5</b>	<b>115.4</b>	<b>115.9</b>	<b>119.3</b>	<b>116.1</b>	<b>117.8</b>	<b>117.3</b>	<b>115.6</b>	<b>113.8</b>	<b>113.7</b>	<b>111.7</b>
PL	1. Industry	03-09	-29.1	-13.5	06-07	-0.5	-8.0	-7.0	-6.6	-6.3	-5.6	-2.1	-2.8	-3.7	-5.0	-3.9	-3.1	-2.9
	2. Services	03-09	-12.0	3.5	07-07	22.7	0.5	2.0	2.5	2.6	3.0	8.4	8.9	7.6	7.4	6.8	6.5	6.4
	3. Consumer	08-01	-40.1	-19.1	05-18	2.0	-4.9	-2.9	-4.8	-2.8	-1.1	0.6	1.3	-0.2	1.7	2.0	1.5	1.5
	4. Retail trade	03-03	-16.8	-2.3	12-07	11.9	4.9	6.0	6.6	6.5	9.9	9.2	9.8	7.5	5.4	5.0	5.7	5.8
	5. Construction	02-02	-67.9	-31.8	02-08	-0.7	-15.9	-14.8	-13.2	-11.9	-8.7	-7.0	-6.0	-6.9	-7.3	-7.1	-7.3	-8.4
	= 6. ESI	<b>03-09</b>	<b>75.9</b>	<b>100.0</b>	<b>05-96</b>	<b>124.6</b>	<b>102.7</b>	<b>104.8</b>	<b>104.8</b>	<b>105.5</b>	<b>106.7</b>	<b>111.7</b>	<b>112.0</b>	<b>110.0</b>	<b>109.3</b>	<b>109.9</b>	<b>109.9</b>	<b>110.2</b>
PT	1. Industry	04-09	-33.4	-6.0	03-98	8.4	0.5	2.2	4.2	3.3	4.1	3.3	2.6	2.2	-0.1	-0.3	0.9	0.6
	2. Services	10-12	-31.5	1.2	06-01	24.6	13.5	17.5	14.6	17.2								

TABLE 1\* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)					2017					2018						
	Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
	Date	Value		Date	Value												
<b>SK</b>																	
1. Industry	04-09	-31.8	3.1	05-96	25.8	5.2	3.3	8.7	2.3	6.9	-4.3	8.7	8.0	6.2	2.5	1.2	1.4
2. Services	05-09	-24.0	23.4	03-02	62.6	10.2	22.9	11.0	6.2	-0.6	4.2	7.3	8.0	8.7	7.7	5.4	2.4
3. Consumer	09-99	-49.0	-20.9	12-06	6.6	-5.5	-3.4	-4.8	-4.6	-5.7	-3.0	-3.8	-5.5	-7.1	-3.0	-3.4	-3.9
4. Retail trade	03-09	-22.7	9.8	11-98	34.4	19.7	21.1	18.8	21.5	19.8	24.3	24.0	22.0	24.8	26.5	27.2	23.1
5. Construction	07-99	-86.1	-25.4	03-97	17.5	-5.5	-4.6	0.5	-2.9	-1.5	-2.7	-1.7	-5.5	-1.3	-3.1	0.5	-2.5
= 6. ESI	<b>04-09</b>	<b>63.9</b>	<b>100.0</b>	<b>05-96</b>	<b>123.5</b>	<b>103.9</b>	<b>107.6</b>	<b>106.2</b>	<b>101.8</b>	<b>101.8</b>	<b>99.2</b>	<b>105.7</b>	<b>104.7</b>	<b>103.5</b>	<b>102.6</b>	<b>101.7</b>	<b>100.5</b>
<b>FI</b>																	
1. Industry	03-09	-37.3	1.3	10-94	31.3	9.3	11.0	12.8	14.3	18.2	15.9	14.1	11.3	12.7	12.0	15.0	17.7
2. Services	12-01	-47.6	14.5	09-00	51.1	23.1	26.7	26.3	24.6	21.1	22.2	27.9	29.8	22.0	23.7	16.9	17.7
3. Consumer	12-08	-6.4	13.8	10-17	27.2	25.5	27.1	27.2	25.8	26.9	26.1	26.8	25.1	25.5	25.2	23.6	23.9
4. Retail trade	02-15	-30.0	-1.4	02-18	26.2	21.3	21.8	5.7	21.7	12.1	10.7	26.2	12.8	6.0	19.1	15.4	14.9
5. Construction	09-91	-108.6	-17.7	06-98	36.5	-2.8	-4.8	4.5	9.6	8.4	2.3	4.0	1.5	8.4	5.9	6.7	-2.9
= 6. ESI	<b>04-91</b>	<b>72.2</b>	<b>100.0</b>	<b>11-94</b>	<b>121.9</b>	<b>110.2</b>	<b>111.9</b>	<b>111.9</b>	<b>112.0</b>	<b>113.4</b>	<b>112.1</b>	<b>113.3</b>	<b>112.0</b>	<b>110.6</b>	<b>111.0</b>	<b>109.9</b>	<b>111.3</b>
<b>SE</b>																	
1. Industry	03-09	-38.5	-2.8	09-17	20.5	13.5	20.5	19.0	20.2	15.5	13.5	14.7	16.7	19.9	18.1	15.1	18.1
2. Services	04-09	-26.3	20.5	02-11	53.0	29.0	26.1	27.8	27.9	30.7	28.0	28.2	24.4	24.5	22.7	27.1	26.0
3. Consumer	12-08	-10.0	10.3	09-10	28.0	13.9	14.6	16.1	17.2	16.7	16.3	14.6	13.6	15.0	13.6	13.6	11.6
4. Retail trade	01-09	-38.3	11.5	01-10	47.6	14.4	11.6	15.5	16.5	19.3	17.8	20.2	17.6	13.1	16.3	18.8	11.4
5. Construction	12-93	-82.9	-19.3	08-07	47.6	31.5	32.1	35.5	29.0	28.7	30.0	27.4	26.3	28.6	22.0	23.1	19.1
= 6. ESI	<b>04-09</b>	<b>76.6</b>	<b>100.0</b>	<b>01-11</b>	<b>117.6</b>	<b>110.4</b>	<b>112.2</b>	<b>113.0</b>	<b>113.3</b>	<b>111.8</b>	<b>110.8</b>	<b>111.1</b>	<b>110.6</b>	<b>112.2</b>	<b>111.3</b>	<b>111.1</b>	<b>110.9</b>
<b>UK</b>																	
1. Industry	03-09	-49.0	-7.9	07-17	16.2	12.3	10.3	10.5	11.5	13.2	13.0	6.4	0.1	5.1	3.6	5.9	7.0
2. Services	03-09	-57.4	4.6	10-97	36.1	4.1	0.5	4.8	-6.0	5.7	7.1	10.9	5.2	1.9	7.5	0.9	2.1
3. Consumer	01-09	-35.2	-8.4	05-14	7.6	-7.2	-5.2	-5.5	-5.2	-7.0	-4.8	-4.1	-3.4	-5.9	-3.0	-7.0	-2.9
4. Retail trade	01-09	-47.1	1.4	09-15	26.7	-4.2	4.0	-5.0	9.8	0.6	-7.5	2.8	4.9	-4.0	0.2	7.6	4.0
5. Construction	06-91	-79.3	-20.0	10-17	10.7	-16.0	-6.5	10.7	-1.9	-1.0	-11.1	-4.7	-5.1	0.5	-2.0	0.5	-1.9
= 6. ESI	<b>03-09</b>	<b>63.3</b>	<b>100.0</b>	<b>06-14</b>	<b>118.8</b>	<b>108.9</b>	<b>108.5</b>	<b>109.8</b>	<b>108.2</b>	<b>111.8</b>	<b>111.1</b>	<b>109.5</b>	<b>105.3</b>	<b>105.5</b>	<b>107.4</b>	<b>106.9</b>	<b>108.5</b>

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2017) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2018.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR <sup>(3)</sup>	EU	03-09	-38.3	-6.2	01-18	9.2	5.8	7.3	8.1	8.6	9.1	9.2	7.9	6.0	6.7	6.4	6.5	5.8
	EA	03-09	-38.0	-6.1	01-18	9.7	5.7	7.5	8.4	8.9	9.5	9.7	8.8	7.0	7.3	6.9	6.9	5.8
	BE	03-09	-33.8	-9.0	06-07	6.9	-5.6	-4.5	-1.7	0.2	-2.8	1.2	1.3	-1.0	-1.9	-1.0	-1.6	-2.3
	BG	06-93	-32.1	-5.3	01-08	12.3	3.1	3.0	3.9	3.4	1.4	4.4	3.8	3.8	3.3	3.9	0.7	-0.3
	CZ	02-09	-35.6	2.3	06-00	29.8	3.4	3.7	7.4	6.0	4.5	2.8	2.7	5.1	4.5	3.4	3.8	0.0
	DK	02-09	-34.5	-1.3	09-94	16.7	-0.5	-1.1	4.0	3.2	6.2	-1.3	1.2	-2.4	0.2	4.9	0.2	3.3
	DE	03-09	-42.2	-6.9	02-11	16.4	11.1	12.7	14.6	14.4	15.5	16.4	14.2	11.9	12.5	12.1	12.2	10.3
	EE	03-09	-39.1	2.8	12-06	28.5	6.3	10.8	8.5	10.0	10.5	8.3	7.9	7.8	7.4	5.9	6.1	6.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.5	03-00	13.3	-3.7	-0.7	-4.7	-3.9	0.2	1.2	4.2	-3.3	-1.2	-1.5	-1.6	5.4
	ES	01-93	-43.2	-8.9	06-98	7.4	-0.6	2.1	2.5	5.5	4.8	4.2	2.4	1.9	3.3	0.8	-0.5	-1.3
	FR	07-93	-39.4	-7.5	06-00	14.7	2.8	5.3	3.8	3.7	4.7	5.5	3.7	1.8	4.2	3.5	5.8	4.1
	HR	04-09	-28.6	-5.0	02-18	17.7	14.3	10.4	10.5	10.4	8.4	15.9	17.7	11.4	9.5	10.3	12.1	10.7
	IT	03-09	-34.4	-4.3	02-95	14.2	3.6	4.9	5.6	5.4	5.4	5.0	5.6	3.9	2.8	2.8	1.8	1.8
	CY	04-13	-37.4	-2.8	04-08	19.9	3.5	3.4	7.9	8.7	8.7	10.7	10.8	5.5	7.1	4.1	-3.0	0.7
	LV	04-93	-44.0	-7.4	02-07	11.8	1.6	0.9	2.7	1.7	2.6	3.0	1.8	1.6	0.8	0.8	0.8	1.5
	LT	04-09	-41.4	-10.7	08-07	9.8	-0.1	-0.8	-2.3	-1.1	-1.8	-3.3	-5.6	-4.5	-1.0	-1.6	1.6	1.1
	LU	03-09	-53.9	-15.1	04-95	24.1	3.9	-3.3	-0.7	-4.7	-0.9	-4.4	-5.4	-7.9	-8.3	-6.8	-6.3	-4.0
	HU	03-09	-34.7	-2.3	07-18	17.1	7.2	11.0	9.2	9.1	10.2	11.1	14.0	12.3	10.1	15.1	15.4	17.1
	MT	03-09	-31.6	-3.1	03-08	18.8	5.9	6.5	5.6	14.1	13.0	16.0	13.9	11.0	-4.4	5.0	10.7	15.3
	NL	02-09	-25.4	-2.3	02-18	8.1	3.4	5.2	5.2	6.7	6.7	7.2	8.1	7.0	5.8	7.0	5.5	4.3
	AT	03-09	-37.8	-4.4	02-07	15.2	4.0	6.9	8.6	12.4	13.2	10.1	12.6	12.2	11.5	10.8	9.5	6.4
	PL	03-09	-29.1	-13.5	06-07	-0.5	-8.0	-7.0	-6.6	-6.3	-5.6	-2.1	-2.8	-3.7	-5.0	-3.9	-3.1	-2.9
	PT	04-09	-33.4	-6.0	03-98	8.4	0.5	2.2	4.2	3.3	4.1	3.3	2.6	2.2	-0.1	-0.3	0.9	0.6
	RO	09-92	-22.2	-1.8	06-96	27.3	1.1	1.3	2.6	2.7	3.4	2.7	1.6	0.6	0.0	0.2	1.0	0.7
	SI	01-09	-38.0	-1.4	06-00	17.8	7.5	11.6	12.3	13.9	14.1	13.5	12.5	10.0	9.3	9.7	9.8	6.2
	SK	04-09	-31.8	3.1	05-96	25.8	5.2	3.3	8.7	2.3	6.9	-4.3	8.7	8.0	6.2	2.5	1.2	1.4
FI	03-09	-37.3	1.3	10-94	31.3	9.3	11.0	12.8	14.3	18.2	15.9	14.1	11.3	12.7	12.0	15.0	17.7	
SE	03-09	-38.5	-2.8	09-17	20.5	13.5	20.5	19.0	20.2	15.5	13.5	14.7	16.7	19.9	18.1	15.1	18.1	
UK	03-09	-49.0	-7.9	07-17	16.2	12.3	10.3	10.5	11.5	13.2	13.0	6.4	0.1	5.1	3.6	5.9	7.0	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.2	7.5	12-94	23.4	17.6	19.3	19.2	19.1	19.6	20.2	16.5	14.4	17.2	15.5	16.1	15.4
	EA	03-09	-32.1	6.4	12-94	21.8	16.0	18.1	17.8	18.1	19.0	19.6	16.5	14.4	16.1	13.9	15.6	14.5
	BE	03-09	-35.3	-2.1	01-11	20.3	2.1	2.0	6.9	9.2	5.6	11.3	9.8	4.6	6.4	5.0	3.8	2.6
	BG	02-97	-11.5	22.0	09-08	43.9	21.1	22.6	21.8	21.9	21.0	23.7	22.1	21.2	23.5	25.8	21.8	15.9
	CZ	02-09	-49.0	19.0	06-00	54.7	13.6	13.7	25.2	22.2	17.8	12.8	13.0	20.1	21.5	17.2	17.8	11.5
	DK	02-09	-34.3	11.0	07-17	31.6	15.2	10.8	21.7	19.7	27.2	10.6	22.2	11.2	18.4	29.0	18.6	21.7
	DE	01-09	-41.0	4.0	12-10	28.6	19.6	21.2	22.9	21.9	23.4	24.5	19.0	16.5	17.4	13.3	16.1	14.0
	EE	04-92	-69.6	15.0	03-02	67.5	16.8	23.2	17.2	20.1	18.8	18.0	15.9	21.2	20.4	17.8	13.2	19.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-28.5	18.5	02-00	44.3	18.6	18.7	13.7	18.2	22.5	23.2	21.7	13.1	14.6	18.2	17.8	28.7
	ES	03-09	-28.3	3.2	12-00	17.7	7.5	12.2	3.7	7.1	10.5	9.2	4.6	6.9	15.7	7.4	7.9	1.2
	FR	02-09	-31.3	5.8	11-00	26.8	14.8	18.9	15.4	15.5	17.3	18.2	14.9	10.0	16.1	16.7	23.1	22.4
	HR	04-09	-18.6	17.7	08-17	46.0	46.0	34.7	37.7	32.0	29.9	43.4	44.9	38.0	31.0	33.6	34.5	36.5
	IT	03-09	-27.5	11.3	12-94	34.3	17.6	17.4	18.0	17.1	16.0	17.4	16.4	15.5	14.9	13.2	12.0	13.3
	CY	04-13	-53.2	7.4	02-08	37.8	11.3	20.4	24.8	27.7	19.3	24.4	25.2	32.3	29.8	24.9	3.3	15.9
	LV	02-09	-38.9	12.2	03-02	41.8	14.9	12.0	16.5	14.8	16.6	13.7	12.2	8.9	10.8	11.3	10.9	12.5
	LT	04-09	-34.8	11.1	08-97	35.9	16.8	16.9	13.2	15.5	17.9	12.7	12.3	12.7	19.9	20.5	27.7	24.0
	LU	02-09	-49.8	-3.7	04-10	36.1	26.5	8.8	6.9	7.7	17.0	15.1	0.2	-0.7	6.5	7.3	8.8	14.2
	HU	04-09	-47.3	9.3	12-97	36.2	17.2	25.0	21.4	17.0	21.3	21.8	26.2	21.6	25.7	27.0	30.3	27.4
	MT	12-08	-22.7	20.7	03-08	58.2	24.9	19.3	25.9	39.7	35.6	50.7	34.9	39.7	-1.4	19.7	19.9	44.3
	NL	02-09	-25.9	6.5	02-18	20.8	11.3	15.5	13.7	15.6	15.1	18.6	20.8	18.4	15.6	19.3	15.1	12.6
	AT	03-09	-34.5	10.3	11-00	32.4	16.9	20.2	20.7	28.1	26.5	23.0	23.1	24.4	22.2	20.8	20.8	21.2
	PL	03-09	-19.0	14.6	06-95	34.1	11.4	13.0	12.3	13.6	15.1	20.4	15.2	15.6	14.9	14.3	15.3	16.0
	PT	02-09	-27.5	4.2	01-97	21.3	8.9	14.4	16.2	14.5	14.7	11.4	11.2	8.6	6.6	6.0	9.0	10.3
	RO	03-09	-25.9	13.0	03-03	48.1	8.1	8.3	10.5	11.1	14.0	11.2	6.3	4.8	5.2	5.4	6.9	7.9
	SI	01-09	-25.4	20.5	06-06	43.3	25.5	30.5	30.4	32.0	28.0	29.0	31.0	24.5	25.3	24.8	25.5	21.4
	SK	01-09	-32.1	23.0	12-97	62.0	11.3	6.4	13.5	11.2	13.0	-10.1	12.6	11.6	17.8	22.5	14.2	8.9
FI	11-08	-37.0	11.8	05-07	41.0	22.1	23.5	29.7	27.9	33.3	29.4	22.0	17.7	20.2	19.6	27.7	36.8	
SE	12-08	-30.7	18.4	09-10	50.2	27.7	46.9	36.8	44.5	30.6	30.4	24.5	28.2	34.8	25.9	29.7	34.9	
UK	03-09	-52.4	7.7	11-13	36.0	30.4	25.4	26.2	21.6	21.7	24.6	14.2	8.6	20.8	22.6	15.7	15.1	
ORDER BOOKS (Question 2)	EU	06-09	-62.7	-16.9	03-07	8.5	1.7	4.3	6.3	7.7	7.6	8.4	8.0	6.2	5.5	6.3	6.0	5.0
	EA	06-09	-64.0	-16.3	04-07	10.6	2.5	5.8	8.2	8.9	9.1	10.2	10.1	8.3	7.4	9.1	7.6	6.0
	BE	06-09	-56.8	-19.6	06-00	10.7	-14.8	-14.5	-8.7	-8.5	-11.2	-4.9	-2.2	-8.1	-6.5	-7.7	-8.3	-9.2
	BG	10-99	-70.0	-40.0	03-07	-10.2	-16.8	-17.4	-14.0	-16.3	-19.5	-14.9	-13.4	-13.2	-14.8	-14.5	-15.1	-14.9
	CZ	03-09	-56.8	-3.9	01-01	30.6	-2.4	-1.6	-1.4	0.0	0.5	0.2	-1.9	-1.2	-1.7	-1.9	-0.8	-4.5
	DK	04-09	-61.7	-6.2	12-94	32.5	-8.4	-6.0	-4.7	-3.6	-3.3	-4.9	-10.0	-10.6	-11.9	-6.3	-11.9	-9.0
	DE	06-09	-65.7	-16.0	01-18	22.3	13.5	15.9	19.7	18.8	20.0	22.3	20.5	17.5	18.6	21.0	18.7	17.6
	EE	06-09	-76.5	-6.0	12-06	32.1												

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	07-93	23.4	9.1	03-11	-0.4	1.9	1.8	1.2	1.0	-0.1	0.9	0.7	2.7	2.6	2.8	2.7	3.1
	EA	07-93	25.3	8.5	03-11	-1.6	1.4	1.3	0.8	0.3	-0.3	0.5	0.1	1.8	1.7	2.4	2.4	3.0
	BE	10-01	26.1	5.3	03-10	-11.2	4.1	1.1	3.3	0.0	2.9	3.0	3.7	-0.6	5.6	0.3	0.2	0.3
Component of the industrial confidence indicator	BG	08-93	35.2	-2.2	06-97	-20.5	-5.0	-3.9	-3.9	-4.6	-2.6	-4.5	-2.9	-3.5	-1.2	-0.5	4.7	1.9
	CZ	08-93	46.3	10.3	04-00	-11.5	1.0	1.0	1.6	4.4	4.8	4.7	3.2	3.7	6.4	5.2	5.5	7.1
	DK	01-15	33.1	8.7	02-10	-28.5	8.4	8.0	5.0	6.4	5.3	9.8	8.6	7.9	5.8	8.1	6.0	2.8
	DE	07-93	31.3	8.6	09-90	-9.0	-0.4	-1.1	-1.1	-2.4	-3.2	-2.4	-3.1	-1.8	-1.6	-2.1	-1.9	0.6
	EE	06-93	38.7	0.5	12-06	-20.9	-5.4	-8.5	-5.4	-6.4	-9.5	-5.7	-8.3	-4.4	-3.7	-1.8	-6.3	-4.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	33.9	12.0	05-13	-1.2	13.5	10.2	12.0	11.3	7.5	3.8	4.2	10.2	5.0	1.9	4.6	2.8
	ES	01-93	46.6	13.4	11-17	-1.2	5.3	9.6	0.6	-1.2	1.9	-0.5	0.8	7.4	4.8	8.2	7.8	7.7
	FR	07-93	32.5	11.2	03-10	-5.7	2.0	1.7	3.6	5.0	1.9	4.0	6.4	6.3	4.9	8.2	7.1	7.5
	HR	06-09	19.0	0.4	01-18	-14.8	-9.7	-10.9	-5.6	-8.6	-9.7	-14.8	-12.8	-4.3	-8.5	-8.8	-11.4	-2.9
	IT	10-90	20.0	6.1	06-10	-5.4	0.8	2.2	1.6	1.9	2.3	4.1	2.5	3.7	3.5	4.1	4.3	3.2
	CY	03-09	5.5	-12.6	09-01	-34.9	-11.4	-11.9	-15.6	-4.8	-15.5	-12.2	-12.1	-7.6	-10.3	-6.4	-15.3	-13.6
	LV	07-93	43.3	1.7	02-14	-14.0	-4.6	-4.6	-3.9	-3.5	-4.1	-4.7	-4.6	-4.6	-2.7	-3.0	-3.5	-4.1
	LT	01-94	49.5	5.8	06-11	-17.3	-7.3	-6.8	-7.9	-4.6	-4.4	-4.2	-0.9	1.1	-1.4	2.6	2.0	-3.9
	LU	05-12	45.6	11.6	03-95	-23.6	9.2	10.4	-0.7	-0.4	-1.6	8.5	5.9	5.1	6.8	5.4	-1.2	6.4
	HU	04-97	17.7	1.2	05-09	-17.5	1.5	1.5	2.8	1.5	2.7	2.6	5.4	0.6	7.2	2.3	1.4	1.3
	MT	06-06	36.7	7.3	06-05	-14.7	-7.2	-5.9	-1.8	-3.5	-9.0	1.0	-0.9	5.2	12.5	2.8	6.9	-2.5
	NL	02-09	14.6	5.0	03-11	-0.8	4.2	2.8	3.2	3.4	3.6	3.6	3.4	3.5	4.9	5.4	6.3	4.6
	AT	07-96	30.3	8.3	02-18	-6.9	5.4	0.9	1.3	-0.5	-1.8	2.6	-6.9	-2.2	-0.6	0.9	2.7	5.5
	PL	01-99	11.5	-0.9	09-94	-22.1	1.1	2.1	0.9	1.8	2.4	0.8	-0.3	2.0	3.2	1.3	1.4	0.5
	PT	06-93	21.0	3.6	01-08	-13.9	3.2	4.4	3.2	4.1	2.5	2.5	2.5	2.2	2.7	2.9	2.2	1.8
	RO	07-92	49.4	3.9	03-10	-10.9	-1.4	-1.0	-1.5	-1.8	-0.9	-2.0	-2.6	-2.0	-1.6	-1.3	-1.2	0.3
	SI	02-96	29.6	9.9	03-10	-7.4	9.8	7.0	3.4	6.3	5.9	6.4	12.7	8.8	7.1	8.9	12.6	9.5
	SK	05-94	54.6	3.3	02-01	-27.1	-6.6	-8.1	-12.1	-0.7	-10.8	-4.3	-15.3	-8.1	1.2	2.9	1.5	-3.2
	FI	01-96	26.9	1.5	04-95	-23.7	-0.7	-0.4	2.2	2.5	-4.4	-4.3	-2.6	0.7	-4.6	1.2	2.2	-0.3
	SE	04-09	39.1	13.4	01-16	-12.9	3.5	2.6	-2.0	1.8	4.3	5.9	0.7	2.2	-2.3	-7.2	-1.2	-2.6
	UK	04-09	37.0	15.4	07-17	-5.0	5.3	5.0	5.3	4.4	-2.3	1.1	5.4	14.0	12.8	12.1	8.3	5.2
	PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.9	0.4	03-11	20.5	12.5	13.9	15.5	17.1	19.2	16.8	17.6	14.8	10.9	9.8	11.9
EA		03-09	-48.4	-0.8	03-11	18.7	10.3	13.0	14.3	15.4	17.9	15.7	16.5	13.2	9.5	9.6	9.3	10.3
BE		03-09	-39.4	-0.1	02-11	20.6	-0.8	2.0	7.7	9.2	10.6	11.0	8.8	-1.3	-3.3	-0.8	2.5	2.8
BG		07-09	-38.6	-1.4	01-07	32.0	10.6	10.4	12.5	11.2	10.9	12.4	15.5	12.9	10.8	1.4	9.2	7.0
CZ		02-09	-58.0	12.7	04-95	78.6	6.7	11.0	15.1	12.4	17.1	11.7	13.3	16.1	8.7	11.1	13.6	18.6
DK		06-09	-46.5	10.1	09-94	41.8	18.0	13.5	18.9	22.3	26.9	19.3	28.4	13.5	14.0	22.3	25.1	21.3
DE		03-09	-47.7	-0.2	01-11	28.7	15.6	18.7	19.7	18.1	22.7	17.1	18.8	12.8	11.5	11.9	9.2	12.5
EE		04-09	-53.0	9.5	06-01	56.2	9.3	10.2	9.2	12.4	10.3	13.1	16.6	10.3	0.6	8.5	9.3	3.2
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		03-09	-35.1	7.7	01-00	35.7	14.0	22.8	16.3	8.1	4.7	2.0	10.6	12.6	18.8	2.5	10.8	12.0
ES		03-09	-52.0	-2.3	04-95	21.2	4.5	5.5	5.1	14.1	14.7	13.5	7.1	8.9	4.0	4.5	7.2	10.4
FR		04-09	-44.4	4.2	06-00	35.1	16.6	11.3	16.1	20.9	20.0	23.8	21.5	20.7	8.6	8.9	11.3	11.6
HR		04-09	-39.0	5.2	12-15	31.1	19.1	30.5	28.6	23.4	28.1	25.4	28.5	26.1	25.5	26.0	27.2	15.7
IT		07-09	-63.7	-13.1	03-95	12.1	-7.4	0.4	0.8	2.0	2.7	2.6	5.1	2.9	1.6	2.4	-0.8	-0.3
CY		06-13	-60.4	-10.9	09-08	47.2	9.7	9.0	4.2	18.3	19.9	18.4	12.8	10.4	7.6	14.6	10.3	7.7
LV		02-09	-49.5	1.8	06-01	29.6	6.1	8.0	5.8	6.0	8.8	11.2	11.8	11.7	9.8	8.3	8.4	9.5
LT		01-09	-41.6	3.4	04-98	34.8	14.1	11.0	23.2	17.1	15.6	14.0	14.4	6.8	9.5	10.6	13.5	12.2
LU		12-08	-58.9	-1.9	08-10	44.4	3.9	1.0	-9.0	14.0	14.5	9.0	10.2	0.4	13.4	4.2	0.8	10.3
HU		03-09	-57.4	-1.1	04-98	26.1	12.0	14.1	15.3	11.3	10.3	14.3	21.7	22.8	15.7	21.4	21.2	25.8
MT		04-09	-49.8	12.9	01-17	52.7	29.9	25.4	41.7	29.2	30.8	1.1	41.6	28.2	19.6	20.2	29.5	16.6
NL		04-09	-44.7	3.7	12-10	24.9	17.2	13.1	11.1	12.6	16.0	13.1	16.6	17.9	16.4	15.2	16.5	13.9
AT		03-09	-41.9	13.1	04-11	39.9	19.8	29.3	31.1	29.5	36.8	33.9	39.2	33.9	24.1	25.6	21.8	18.8
PL		03-09	-32.4	1.9	12-06	28.4	6.7	9.5	9.9	9.4	12.1	14.2	17.8	14.9	10.6	10.2	9.6	9.9
PT		11-08	-47.0	-5.3	08-14	16.1	-2.5	3.1	10.1	9.7	12.9	11.8	10.9	6.3	2.9	6.1	5.1	0.7
RO		04-09	-32.4	6.4	04-02	42.6	7.1	8.8	8.0	10.3	6.2	9.9	10.8	10.2	5.5	8.5	6.1	9.3
SI		12-08	-45.4	9.2	05-00	40.3	23.8	26.7	34.6	30.5	34.6	30.7	30.7	23.1	25.5	26.4	27.8	22.0
SK		03-09	-63.0	14.5	12-03	77.7	-7.6	26.3	13.0	-6.6	7.3	41.4	15.4	16.4	20.4	4.3	18.3	20.2
FI		02-09	-52.5	11.2	06-06	49.5	15.3	27.7	20.8	33.9	31.3	19.8	29.7	32.4	22.2	19.1	32.1	17.6
SE		04-09	-40.1	12.5	11-10	58.6	30.2	31.9	33.4	36.4	34.7	27.8	20.7	30.2	20.3	18.0	22.9	20.1
UK		05-09	-54.8	2.4	03-95	32.7	27.5	18.1	21.8	29.1	29.3	25.0	24.5	22.0	18.3	5.0	26.7	20.5
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-61.6	-18.1	04-07	5.2	-2.9	1.0	1.6	3.5	3.1	4.9	2.9	2.6	1.1	2.1	0.9	0.6
	EA	06-09	-63.2	-18.4	05-07	5.9	-1.8	2.1	2.1	3.7	3.9	4.8	3.7	3.1	2.0	3.4	2.0	0.6
	BE	05-09	-63.3	-20.6	06-00	7.4	-13.9	-15.0	-12.1	-6.9	-7.8	-4.0	3.1	-9.1	-8.1	-8.9	-12.0	-10.8
	BG	09-93	-68.5	-42.7	03-07	-18.9	-26.1	-24.9	-22.5	-24.3	-28.0	-23.6	-23.8	-23.4	-23.1	-23.8	-23.5	-22.1
	CZ	03-09	-58.1	-4.5	09-00	26.7	-3.3	-2.8	0.1	0.7	1.2	-1.4	-4.3	-3.1	-4.9	-6.6	-5.7	-7.3
	DK	04-09	-61.6	-5.3	05-07	27.6	-12.9	-9.1	-7.1	-4.6	-8.8	-6.5	-12.3	-11.5	-13.1	-8.3	-18.2	-11.5
	DE	06-09	-63.6	-20.3	01-18	12.3	4.2	8.0	9.7	9.8	10.0	12.3	10.7	8.9	10.3	10.1	9.1	7.7
	EE	03-09	-66.9	-6.9	03-01	25.4	-4.8	-1.1	1.0	3.0	1.9	1.1	-5.4	-3.3	-3.7	-4.9	-5.4	-11.0



TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)			2017					2018									
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
		Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.2	-9.1	12-17	12.1	8.8	8.5	10.8	11.1	12.1	10.7	10.8	10.1	9.4	7.7	9.3	7.8	
	EA	06-93	-39.4	-8.3	12-17	12.3	7.8	7.2	9.8	9.9	12.3	11.2	10.3	9.7	9.4	8.2	9.3	7.6	
	BE	03-09	-36.3	-7.6	10-00	8.8	-3.3	-5.2	4.5	0.6	-0.4	-1.6	3.0	-4.8	-2.5	-4.3	-0.7	-3.2	
	BG	06-99	-45.3	-10.6	11-06	12.8	6.1	5.3	8.7	11.5	6.7	8.2	7.7	7.7	7.8	3.5	4.0	1.6	
	CZ	02-09	-61.9	-8.1	02-11	18.3	8.9	8.7	9.8	7.2	8.5	13.1	10.8	12.9	7.5	10.4	7.3	8.4	
	DK	04-09	-42.1	-1.5	07-17	23.1	15.6	16.5	13.6	22.4	12.0	10.2	13.2	4.8	8.3	12.4	18.0	9.6	
	DE	06-93	-52.1	-10.0	03-11	18.7	13.2	11.4	14.6	14.7	17.3	16.0	14.1	13.3	14.4	12.1	13.1	11.7	
	EE	04-92	-77.8	-6.1	11-06	22.2	8.2	6.4	13.1	11.1	10.4	8.4	7.6	13.8	13.2	10.4	12.1	8.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.3	08-17	14.3	14.3	-5.5	-3.8	0.4	4.8	8.8	1.9	-0.3	11.5	-1.4	2.6	8.2	
	ES	06-93	-51.9	-7.5	12-17	13.3	4.5	4.0	8.8	2.5	13.3	7.7	4.7	4.4	3.5	3.6	4.7	0.5	
	FR	03-09	-45.0	-13.0	01-01	12.8	-2.6	-1.1	-0.2	2.4	0.5	2.1	3.0	4.5	2.2	3.1	4.0	1.1	
	HR	07-09	-28.2	-2.0	01-18	21.3	12.6	13.6	16.5	16.8	15.1	21.3	17.5	5.6	20.4	19.0	16.3	12.9	
	IT	08-96	-29.6	-4.5	11-00	11.6	4.5	5.0	5.7	5.5	6.7	6.9	6.0	4.9	5.1	3.8	3.0	3.9	
	CY	04-13	-37.2	0.8	10-07	50.9	1.3	2.9	4.6	5.6	-0.3	6.1	0.3	6.8	10.9	3.0	1.8	2.8	
	LV	04-93	-50.2	-4.5	11-05	13.4	5.3	3.8	6.2	5.9	6.0	6.5	5.1	3.3	4.0	5.3	7.2	4.6	
	LT	04-94	-59.1	-14.8	06-18	18.6	11.2	6.9	10.4	10.2	6.4	11.0	6.9	11.7	11.3	12.5	18.6	16.8	
	LU	04-09	-72.2	-23.6	06-10	25.4	-4.7	-7.6	-7.4	1.2	0.4	-3.8	-5.9	-3.3	3.2	-7.6	-6.8	-4.0	
	HU	03-09	-47.4	-3.3	02-18	20.4	10.4	16.1	16.6	12.9	14.0	15.3	20.4	12.3	16.2	17.3	16.0	15.3	
	MT	05-09	-40.1	2.0	03-18	52.9	17.1	25.8	23.0	24.5	27.5	45.0	42.4	52.9	25.0	30.1	46.2	44.4	
	NL	04-09	-37.8	-5.2	02-18	15.4	10.6	9.5	11.8	12.6	13.7	14.0	15.4	15.0	13.6	13.4	12.7	12.6	
	AT	03-09	-39.4	-2.0	12-17	24.2	12.5	14.1	13.6	18.8	24.2	17.3	16.4	18.5	14.1	12.4	16.5	13.4	
	PL	05-99	-50.7	-15.2	03-18	11.0	3.3	4.0	2.4	4.0	4.9	9.7	10.3	11.0	10.1	8.5	8.0	7.1	
	PT	06-93	-24.5	-4.0	10-17	8.8	6.5	8.4	8.8	6.8	7.9	5.6	7.3	6.8	5.7	5.8	4.7	4.0	
	RO	07-92	-70.9	-18.0	05-15	7.1	4.0	2.6	4.9	2.8	1.2	1.8	-0.5	-1.3	-0.2	0.0	-0.2	1.9	
	SI	04-09	-53.8	-14.3	01-18	25.4	20.9	23.3	20.1	23.2	21.3	25.4	25.2	21.7	24.4	25.2	17.4	16.5	
	SK	02-09	-57.1	-12.2	12-17	35.0	20.5	19.4	28.4	33.7	35.0	25.0	21.1	15.2	14.1	18.0	17.7	10.5	
	FI	06-91	-58.7	-14.8	02-18	22.3	6.2	12.2	12.8	16.1	21.3	19.8	22.3	14.6	18.0	14.0	18.9	14.8	
	SE	03-09	-60.1	-13.9	02-11	26.3	16.9	19.0	22.0	25.7	21.0	14.8	14.0	10.2	10.2	2.5	9.2	9.6	
	UK	03-09	-51.3	-11.5	10-17	18.2	14.7	15.4	18.2	18.2	13.1	7.1	13.9	15.1	10.2	4.0	9.9	9.0	
	SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.3	5.5	02-95	27.1	9.3	11.8	10.2	11.8	13.9	14.9	13.5	12.3	10.9	10.5	10.7	10.9
EA		03-09	-15.5	4.8	03-11	24.8	7.5	10.2	8.5	11.0	13.4	13.0	12.6	11.9	9.9	9.3	10.1	9.7	
BE		04-09	-21.1	2.7	12-94	25.9	5.9	8.9	8.3	9.9	8.8	14.4	12.4	11.5	9.2	7.8	5.9	8.9	
BG		08-09	-5.5	18.7	11-96	90.6	1.8	1.3	2.5	1.9	2.1	4.5	4.0	4.2	3.9	1.0	0.9	1.9	
CZ		01-09	-17.4	10.9	03-95	69.9	4.3	6.4	4.6	6.4	7.6	5.9	10.5	10.0	6.7	8.5	9.4	6.7	
DK		01-15	-19.5	1.0	01-08	26.4	1.1	0.7	4.1	2.8	3.3	-1.5	-1.8	5.8	9.1	5.3	-1.4	9.0	
DE		03-09	-12.8	5.2	04-11	28.2	8.7	12.1	11.7	13.0	17.8	16.3	14.5	14.2	14.6	12.1	14.6	15.1	
EE		02-09	-36.9	12.3	04-92	86.3	13.3	11.2	11.8	16.4	13.2	18.2	19.3	17.3	12.5	10.1	11.1	9.4	
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL		03-09	-18.1	10.0	10-90	40.6	1.3	3.7	-2.3	2.4	1.9	1.2	3.0	-2.8	0.1	-4.5	-0.1	5.5	
ES		03-09	-20.3	1.0	03-95	33.0	11.2	6.5	3.2	5.0	5.9	10.4	10.7	7.2	4.8	1.3	1.1	1.6	
FR		01-99	-24.7	1.5	03-11	32.9	3.6	12.1	2.5	11.9	10.7	9.7	13.1	14.2	4.8	9.0	7.2	2.9	
HR		02-09	-21.9	0.2	07-08	30.9	5.4	9.8	5.7	10.8	12.1	16.1	11.7	8.6	6.9	11.0	11.8	11.2	
IT		03-09	-13.2	8.1	03-95	39.9	6.8	7.2	8.0	8.4	9.2	9.0	9.8	6.8	7.5	7.2	6.7	5.7	
CY		04-13	-18.5	2.7	10-03	38.7	-6.9	0.4	-1.9	0.7	-5.9	-4.6	-0.1	-0.5	-1.1	0.9	4.6	-4.8	
LV		02-09	-25.8	13.1	07-94	51.5	9.8	11.8	10.0	11.8	10.5	17.6	14.2	13.1	10.3	9.6	8.7	10.5	
LT		04-09	-36.2	9.0	11-93	75.0	-0.7	0.6	0.6	7.4	10.3	4.8	2.0	7.6	12.8	6.2	9.9	9.7	
LU		08-91	-52.5	-4.2	12-94	51.2	19.1	18.0	21.4	20.6	19.5	21.7	20.3	8.9	10.1	6.4	21.3	20.4	
HU		01-09	-17.3	13.4	01-01	49.4	7.4	12.0	10.7	13.4	9.7	16.9	20.7	16.4	13.5	15.3	15.9	16.4	
MT		12-04	-41.7	-10.1	12-03	36.1	-7.8	2.8	-12.4	-20.0	17.3	2.9	7.2	2.5	-13.4	10.0	-7.9	4.1	
NL		04-09	-14.3	7.1	03-11	25.7	8.2	11.3	12.2	10.3	14.0	14.2	13.2	13.7	10.6	11.1	12.6	13.3	
AT		03-09	-28.7	1.7	03-11	30.3	12.6	11.7	14.9	21.0	20.9	16.1	16.4	20.2	15.8	14.1	18.6	12.9	
PL		04-09	-5.9	11.1	06-93	40.8	5.7	6.3	6.2	7.8	7.3	12.6	10.1	8.7	7.9	6.6	8.0	9.7	
PT		01-09	-24.3	4.2	10-90	27.3	1.6	5.0	3.4	6.2	4.7	5.0	3.8	3.5	2.8	3.0	4.3	2.1	
RO		01-16	-3.3	30.9	10-93	91.2	7.5	9.1	13.1	15.4	14.8	14.7	16.0	12.3	12.3	10.0	10.2	8.4	
SI		03-09	-32.1	-3.1	03-11	25.9	8.4	11.5	11.1	14.0	14.7	17.9	12.7	13.4	8.1	9.6	10.0	10.3	
SK		07-11	-44.4	16.2	04-95	81.2	8.4	9.1	7.2	9.3	16.5	7.4	2.6	2.3	0.8	-1.0	-2.6	10.1	
FI		03-09	-30.7	4.2	08-94	51.2	6.1	12.3	17.9	20.4	18.4	22.9	19.1	17.3	15.3	18.8	22.2	19.5	
SE		06-09	-17.7	7.3	12-94	40.7	12.4	22.6	9.4	17.6	24.4	18.0	24.8	20.3	24.0	21.1	18.5	20.8	
UK		01-99	-28.2	5.4	07-08	40.9	27.2	26.3	26.8	19.6	21.0	35.1	20.3	16.5	16.6	19.0	16.4	17.9	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)					2016	2017				2018			
	Min.		Ave.	Max.			IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value									
EU	III-09	69.9	80.7	II-07	84.8	81.7	82.0	82.4	83.0	83.7	84.0	84.0	83.8	
EA	III-09	69.3	81.0	II-07	85.0	82.2	82.4	82.6	83.3	84.0	84.5	84.3	84.1	
BE	II-09	70.2	79.9	I-01	84.8	80.9	80.7	81.4	82.0	82.9	82.1	81.2	79.9	
BG	III-99	52.0	64.1	III-18	77.1	73.9	73.5	75.6	74.6	76.1	76.3	76.3	77.1	
CZ	IV-91	70.9	82.3	II-08	91.2	84.1	84.9	83.1	84.4	84.3	85.8	85.4	86.2	
DK	IV-09	70.9	81.2	III-07	88.9	78.5	79.3	80.1	80.5	79.0	81.1	81.1	80.7	
DE	III-09	69.7	83.9	IV-90	90.0	85.3	85.5	86.1	86.9	87.7	88.2	87.8	87.8	
EE	IV-93	52.2	69.0	I-06	79.4	75.0	74.4	76.4	73.9	74.8	75.5	73.9	75.2	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	III-15	63.5	73.3	IV-00	79.2	69.3	68.6	68.1	72.0	71.2	70.4	71.2	70.7	
ES	III-09	67.9	77.6	II-98	82.0	79.1	78.8	78.1	78.7	79.1	79.7	80.3	79.3	
FR	III-09	72.3	83.2	IV-07	87.7	83.6	84.6	84.3	84.7	85.2	86.2	85.9	85.7	
HR	IV-09	63.3	69.9	III-18	75.9	74.3	74.2	74.5	72.3	73.9	74.2	72.2	75.9	
IT	III-09	64.2	75.1	I-90	79.8	75.7	76.5	76.0	77.0	77.6	78.3	78.1	77.9	
CY	II-13	43.7	59.2	III-08	70.8	59.6	58.1	57.6	61.5	59.1	60.4	60.9	61.8	
LV	II-93	43.7	64.4	III-18	77.4	73.1	74.5	74.8	74.5	74.2	75.8	76.3	77.4	
LT	IV-95	44.1	64.1	I-18	77.8	76.0	76.5	77.4	77.6	77.4	77.8	77.5	77.2	
LU	II-09	62.2	79.6	I-07	88.2	81.3	82.6	82.1	80.1	81.1	83.1	82.0	80.8	
HU	II-09	69.1	80.6	III-07	87.2	81.2	80.3	83.0	83.5	83.3	84.9	84.4	85.8	
MT	II-03	17.0	76.2	II-06	94.9	79.9	79.3	79.1	80.0	82.8	81.1	77.6	83.2	
NL	II-09	74.8	82.3	II-90	86.2	82.1	81.4	82.5	83.1	83.1	83.9	83.6	84.4	
AT	II-09	75.9	85.3	IV-00	88.9	85.1	85.1	86.6	86.9	88.0	88.8	88.7	88.7	
PL	II-92	47.4	73.7	II-18	83.4	78.2	79.2	80.0	80.0	80.7	82.7	83.4	83.3	
PT	II-09	73.3	81.0	III-07	86.9	80.3	79.8	79.1	80.9	81.7	81.6	81.4	82.0	
RO	III-09	71.0	78.7	II-07	86.4	76.9	77.9	75.6	75.0	76.7	77.8	75.6	76.2	
SI	III-09	68.9	80.7	II-07	86.2	84.1	84.5	85.4	85.1	85.2	85.0	86.0	84.6	
SK	III-09	64.9	80.4	I-07	88.6	85.4	87.1	86.5	84.4	83.0	83.7	86.3	84.0	
FI	III-09	63.9	82.3	I-95	88.8	80.6	81.0	82.1	82.6	83.6	83.1	84.3	84.7	
SE	II-09	71.4	83.8	IV-06	88.4	82.8	83.8	84.1	86.2	86.7	86.9	88.4	88.2	
UK	II-09	70.0	80.4	II-95	84.8	80.5	81.3	83.0	82.5	84.7	81.4	83.3	82.2	

Production capacity in manufacturing industry <sup>(a) (b)</sup>

(Question 9)

	Since 1990 (*)					2016	2017				2018			
	Min.		Ave.	Max.			IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value									
EU	I-18	1.8	17.6	III-09	47.9	13.5	11.8	9.1	5.4	3.0	1.8	2.1	3.0	
EA	I-18	1.0	16.4	III-09	46.3	12.3	11.9	8.6	6.0	2.8	1.0	1.5	2.9	
BE	II-07	4.4	25.3	II-09	55.3	18.0	12.9	7.5	10.3	5.9	8.2	11.3	14.4	
BG	I-17	-4.4	8.7	I-98	23.6	0.0	-4.4	-4.4	-1.1	-0.1	-0.6	0.4	8.2	
CZ	IV-07	-15.7	9.5	III-09	51.0	5.5	13.2	12.8	9.5	10.2	8.0	8.1	6.1	
DK	III-07	-17.3	17.2	IV-09	57.7	24.0	13.8	16.0	3.2	11.6	10.3	8.2	5.7	
DE	IV-90	-8.9	15.6	III-09	59.8	8.6	10.0	6.1	0.4	-3.6	-8.2	-6.1	-2.5	
EE	IV-06	-18.2	12.8	II-09	44.2	14.4	13.4	-1.0	2.5	0.8	-1.9	10.1	2.3	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	II-00	0.6	18.6	III-09	43.4	23.4	25.5	29.8	25.2	21.5	21.9	31.5	25.5	
ES	IV-00	-2.4	9.7	III-09	33.2	10.3	8.2	7.1	6.1	6.2	11.2	9.7	5.4	
FR	III-00	-10.5	14.9	II-09	46.3	11.2	9.6	3.7	3.2	-2.0	-3.6	-5.6	-3.6	
HR	I-16	2.0	10.2	IV-10	23.1	2.6	8.1	10.4	2.8	9.5	6.3	4.1	9.8	
IT	IV-00	12.4	27.0	II-09	43.0	28.1	27.6	25.4	25.2	23.2	21.2	22.9	20.7	
CY	I-17	-31.3	-10.9	III-08	18.1	-24.0	-31.3	-12.7	-11.8	-5.7	-6.9	-10.0	-13.2	
LV	IV-06	-7.2	9.8	III-93	52.7	4.4	1.9	-0.9	2.2	-2.3	3.5	3.2	1.0	
LT	IV-06	-4.4	18.8	IV-93	68.3	16.9	11.7	7.9	5.0	2.8	4.5	-1.0	3.7	
LU	I-98	-10.2	21.4	III-09	69.7	10.2	8.3	5.3	11.3	-1.1	5.8	2.5	3.5	
HU	IV-03	-39.9	30.2	II-09	65.2	30.4	27.1	24.3	11.4	12.6	10.4	13.5	9.2	
MT	II-18	-13.0	11.9	II-09	57.4	17.3	9.3	9.3	12.5	-4.8	-3.8	-13.0	-1.6	
NL	IV-00	-3.2	3.4	II-09	21.8	-0.9	-0.1	1.1	-0.3	0.8	1.8	-1.2	0.1	
AT	IV-00	-11.3	11.3	II-09	47.5	10.9	7.7	1.8	-2.5	-3.4	-3.1	-5.5	-0.7	
PL	I-18	-5.6	20.0	II-92	56.5	6.5	4.0	1.6	-0.3	-0.4	-5.6	-4.6	-4.3	
PT	III-00	-10.8	7.0	II-93	28.3	6.6	5.0	6.6	5.6	3.4	1.3	1.4	5.4	
RO	IV-03	-14.3	13.4	III-92	49.3	1.6	2.2	0.4	-0.6	0.3	1.6	-0.3	0.2	
SI	III-07	-11.6	16.2	II-09	62.5	-0.5	-1.1	-4.6	-1.0	-2.7	-10.1	-8.7	-6.5	
SK	III-04	-12.5	6.6	I-09	40.0	6.0	-1.3	3.5	1.8	3.7	-4.0	2.4	11.1	
FI	III-95	-21.0	21.4	I-92	79.3	8.4	19.0	11.6	6.7	3.3	2.0	-9.8	4.3	
SE	III-18	-19.2	11.5	II-09	53.6	12.4	-1.6	-2.5	-12.5	-13.9	-16.7	-18.9	-19.2	
UK	IV-17	7.2	27.0	II-09	55.9	27.9	20.0	16.2	9.3	7.2	11.1	11.3	12.3	

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 1990 (*)						2016				2017			2018		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III			
	Date	Value		Date	Value											
EU	III-96	2.6	3.5	IV-15	4.7	4.3	4.3	4.4	4.5	4.5	4.4	4.5	4.4			
EA	IV-96	2.5	3.2	IV-17	4.1	3.6	3.7	3.8	4.1	4.1	3.9	3.9	3.9			
BE	IV-03	2.8	3.4	II-90	4.5	3.6	3.6	3.7	3.8	3.8	3.8	4.0	4.0			
BG	IV-99	1.2	4.0	II-03	6.6	3.7	4.1	4.1	4.2	4.2	4.1	4.1	3.7			
CZ	I-13	5.7	9.6	II-01	23.7	8.1	8.6	7.9	8.0	8.0	8.5	8.6	9.1			
DK	IV-12	1.3	2.3	III-08	3.5	2.7	2.6	3.1	2.6	3.0	3.2	2.7	2.9			
DE	III-09	2.3	2.8	I-18	3.5	2.8	3.0	3.1	3.2	3.0	3.5	3.4	3.4			
EE	II-12	2.7	4.1	II-02	7.2	3.8	3.4	3.6	3.1	3.3	3.6	3.7	3.7			
IE	:	:	:	:	:	:	:	:	:	:	:	:	:			
EL	III-10	3.6	5.0	IV-00	6.6	4.3	4.2	3.9	4.4	4.4	4.4	4.5	4.8			
ES	III-18	0.6	2.8	IV-06	4.7	2.1	2.1	1.9	3.5	3.7	1.0	1.1	0.6			
FR	IV-99	2.4	3.5	III-17	4.7	4.5	4.4	4.4	4.7	4.6	4.6	4.3	4.6			
HR	III-12	3.2	4.3	II-18	5.8	4.5	4.2	4.5	4.6	5.4	5.4	5.8	5.6			
IT	IV-96	1.7	3.8	IV-17	6.2	5.3	5.4	5.4	5.9	6.2	5.9	5.7	5.7			
CY	IV-14	1.1	2.4	IV-10	5.0	1.7	3.7	2.5	2.7	3.2	3.0	2.6	2.4			
LV	I-11	2.6	3.3	IV-05	4.2	2.6	2.8	3.1	4.0	3.6	3.9	3.5	3.6			
LT	IV-09	2.1	2.9	III-06	3.6	3.2	3.3	3.2	3.1	3.2	3.0	2.9	3.0			
LU	IV-93	1.7	3.0	I-18	4.2	3.8	3.7	3.7	4.1	4.0	4.2	4.2	4.0			
HU	III-02	2.8	4.5	III-08	6.5	4.9	4.8	5.3	5.1	5.4	5.8	5.7	5.4			
MT	II-04	2.8	5.7	II-18	11.5	7.0	7.1	4.1	7.9	8.4	4.0	11.5	4.3			
NL	I-95	2.1	2.9	IV-17	4.0	3.9	3.9	3.9	3.9	4.0	3.9	4.0	3.9			
AT	I-13	4.1	4.8	II-08	5.9	4.5	4.9	4.9	4.8	5.1	5.2	5.1	5.3			
PL	IV-00	5.1	10.8	IV-13	21.2	15.9	12.1	12.1	10.8	10.7	11.0	10.6	9.3			
PT	III-03	1.6	3.1	IV-07	5.1	3.7	3.7	3.8	3.8	3.9	3.9	3.9	3.9			
RO	IV-01	1.7	6.8	II-07	9.1	6.8	7.2	6.3	6.7	6.9	7.1	6.5	6.3			
SI	IV-98	2.6	4.3	III-07	5.0	4.8	4.9	4.9	4.5	4.7	4.7	5.0	4.9			
SK	I-09	4.9	6.4	I-01	9.6	5.7	6.0	6.0	5.5	5.7	6.1	6.2	6.2			
FI	III-09	1.9	2.9	II-18	5.2	3.4	2.8	3.3	3.1	3.8	3.9	5.2	4.6			
SE	III-02	2.5	3.4	I-16	6.0	4.9	4.8	5.3	5.1	5.1	4.8	4.8	4.0			
UK	I-95	2.4	3.4	III-18	4.9	3.5	3.8	4.1	3.7	3.7	4.1	4.5	4.9			

New orders in manufacturing industry<sup>(b)</sup>

(Question 11)

	Since 1990 (*)						2016				2017			2018		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III			
	Date	Value		Date	Value											
EU	I-09	-43.1	0.8	I-11	21.8	8.5	11.2	14.4	15.2	17.0	17.0	14.2	11.5			
EA	I-09	-43.7	0.9	I-11	22.0	8.4	10.4	14.1	15.7	17.6	16.5	14.6	10.9			
BE	I-09	-26.5	-2.8	IV-97	19.8	3.8	2.6	7.2	-2.9	-0.5	4.6	-0.5	-2.3			
BG	III-09	-39.1	2.5	II-98	31.4	3.9	6.6	7.7	7.7	10.2	12.9	7.9	9.4			
CZ	I-09	-51.4	9.3	IV-06	42.6	10.0	5.2	5.4	7.0	9.1	9.6	13.6	14.5			
DK	II-09	-60.0	6.7	III-94	37.7	-0.7	21.9	16.2	12.4	12.9	19.8	11.3	16.9			
DE	I-09	-53.6	-2.2	I-11	28.6	9.6	9.5	17.2	20.1	22.8	15.1	15.2	12.1			
EE	II-09	-49.7	9.1	I-07	44.4	11.8	11.0	20.1	15.4	15.0	9.2	1.6	6.5			
IE	:	:	:	:	:	:	:	:	:	:	:	:	:			
EL	III-15	-24.6	4.3	IV-97	23.0	2.3	1.9	-0.6	7.1	2.7	5.5	4.8	9.6			
ES	I-09	-20.6	4.8	IV-14	16.8	12.1	11.7	7.2	4.3	1.8	11.8	11.2	6.2			
FR	II-09	-56.0	0.9	II-00	37.2	5.8	11.0	7.1	16.7	18.9	23.2	17.6	10.2			
HR	II-09	-34.4	10.4	II-18	37.4	19.5	21.6	23.1	25.4	35.3	30.8	37.4	29.2			
IT	II-09	-53.6	0.6	I-95	28.5	3.2	6.5	10.0	10.5	13.5	17.0	11.6	7.7			
CY	II-13	-64.6	-18.2	III-08	28.2	3.2	7.5	19.9	9.9	-0.2	11.9	7.1	14.8			
LV	I-09	-53.8	4.4	IV-03	22.3	2.1	7.1	9.6	10.4	9.7	16.3	11.2	12.0			
LT	I-09	-51.8	4.6	II-11	30.7	16.1	16.1	11.6	15.7	28.2	15.2	11.4	12.8			
LU	I-09	-63.8	-9.2	I-00	29.4	-8.3	6.0	4.9	16.1	12.0	16.3	-2.7	4.4			
HU	II-09	-59.3	-1.8	III-18	26.1	-3.6	4.7	7.8	22.1	17.7	12.9	15.9	26.1			
MT	II-09	-51.0	15.4	III-07	48.2	31.9	43.6	28.2	38.0	35.7	39.6	32.2	43.2			
NL	II-09	-40.0	6.1	II-11	22.2	9.8	13.3	22.2	17.5	15.3	14.2	16.7	14.4			
AT	II-09	-38.3	8.5	II-11	40.2	13.9	22.4	30.1	29.4	32.9	33.0	23.7	18.8			
PL	I-09	-28.4	0.3	II-07	25.3	-2.0	7.1	12.4	9.1	10.2	13.5	8.2	10.4			
PT	II-09	-61.9	-4.6	IV-94	28.5	0.3	0.8	8.0	5.6	7.5	12.1	3.9	1.7			
RO	II-09	-31.1	0.5	III-03	21.0	1.2	2.4	1.5	1.5	3.4	3.9	1.1	1.4			
SI	II-09	-56.2	9.4	III-06	35.8	20.6	25.7	26.6	26.1	26.6	34.1	22.6	23.2			
SK	II-09	-32.7	23.0	IV-07	53.5	27.6	18.1	26.6	4.7	15.4	10.3	18.4	12.5			
FI	I-09	-57.0	7.4	III-94	49.0	0.9	15.8	30.2	31.7	26.5	14.9	19.1	23.1			
SE	II-09	-46.4	7.6	IV-94	41.2	7.4	27.3	23.9	24.8	33.1	25.3	23.4	13.5			
UK	II-09	-54.7	-1.8	I-95	28.5	12.0	15.0	21.5	14.1	15.1	22.7	13.9	12.8			

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry <sup>(b)</sup>

(Question 12)

	Since 1990 (*)					2016	2017				2018			
	Min.		Ave.	Max.			IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value									
EU	I-09	-26.8	8.1	I-11	19.8	11.9	13.8	13.2	15.8	18.1	16.7	13.2	13.2	
EA	I-09	-29.1	7.9	I-11	20.0	10.4	12.4	13.0	15.0	16.8	15.3	13.5	13.1	
BE	IV-08	-18.6	6.3	IV-06	19.1	11.1	12.1	8.0	5.9	18.0	13.1	13.7	8.2	
BG	I-09	-1.7	16.5	III-95	38.8	13.7	13.7	12.3	12.8	16.3	16.6	15.4	13.2	
CZ	I-09	-41.4	20.9	IV-97	55.0	18.1	18.4	10.0	8.4	24.9	15.9	18.2	13.4	
DK	I-09	-23.0	10.0	I-98	24.2	18.5	19.5	14.1	10.3	22.0	12.0	18.7	20.3	
DE	I-09	-32.4	7.4	I-11	24.7	9.4	13.4	17.2	19.1	20.8	15.2	16.6	13.5	
EE	I-09	-28.0	13.1	III-00	37.6	5.9	8.7	16.9	18.0	15.8	17.0	7.9	14.9	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	II-09	-12.4	18.7	I-00	36.2	15.7	14.1	23.8	26.5	15.2	23.6	12.3	28.2	
ES	I-09	-14.8	5.2	IV-16	16.7	16.7	12.9	6.4	7.7	-4.6	5.7	9.8	9.2	
FR	I-09	-41.4	3.8	II-00	23.4	6.3	8.4	8.6	11.7	20.9	18.9	12.5	12.3	
HR	II-09	-9.2	21.2	III-15	37.7	26.6	30.1	27.1	34.9	30.9	36.5	30.5	35.3	
IT	I-09	-27.0	11.1	I-96	25.1	11.8	13.1	13.6	13.5	15.3	16.9	13.6	11.2	
CY	II-09	-37.0	1.1	III-18	48.7	-5.9	18.0	15.2	2.0	2.0	21.7	31.1	48.7	
LV	I-09	-17.6	10.7	IV-00	25.5	4.4	10.0	10.1	9.4	9.7	9.4	8.5	8.7	
LT	II-09	-25.5	10.8	III-97	35.7	13.6	14.9	5.3	13.4	9.8	5.2	17.6	13.7	
LU	I-09	-74.3	-5.0	II-00	44.1	2.6	-7.6	2.3	17.5	14.1	10.1	-8.1	9.6	
HU	I-09	-37.0	9.6	IV-00	31.1	13.6	9.8	11.5	17.9	15.4	16.4	20.5	17.5	
MT	I-09	-23.2	20.3	I-11	45.6	39.6	18.8	24.3	22.8	34.1	36.4	-4.8	33.0	
NL	I-09	-20.6	7.0	IV-94	21.9	8.4	9.7	11.6	8.1	11.2	12.7	8.9	11.5	
AT	I-09	-22.0	8.7	III-06	19.7	11.2	8.3	11.9	14.9	14.2	15.7	9.4	14.5	
PL	I-09	-14.1	12.5	IV-04	24.3	8.1	8.1	8.6	9.0	8.4	15.5	11.9	10.1	
PT	I-09	-43.7	11.3	II-94	53.3	7.0	7.9	6.1	10.8	11.9	7.0	2.4	6.0	
RO	I-09	-13.3	10.4	III-96	34.2	5.1	5.4	3.2	4.4	7.5	8.0	6.2	4.5	
SI	I-09	-32.1	21.2	II-00	42.0	22.5	21.0	20.7	23.0	25.8	26.7	25.3	25.2	
SK	II-09	-52.2	25.5	I-96	74.7	25.3	38.2	16.4	17.1	31.3	9.9	29.5	26.5	
FI	I-09	-42.1	9.4	II-15	50.4	3.3	10.5	3.7	26.0	39.9	25.2	7.8	26.7	
SE	I-08	-21.5	18.8	III-09	47.0	20.4	25.0	14.6	16.0	17.5	16.0	16.0	21.1	
UK	IV-98	-42.8	5.0	IV-17	30.6	19.1	22.8	18.1	28.0	30.6	29.5	7.6	11.8	

Competitive position on foreign markets outside the EU <sup>(b)</sup>

(Question 16)

	Since 1990 (*)					2016	2017				2018			
	Min.		Ave.	Max.			IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value									
EU	I-04	-9.6	0.3	IV-00	8.6	5.5	6.2	7.4	6.9	6.3	4.6	1.5	3.8	
EA	II-09	-9.5	2.0	IV-00	11.5	3.5	4.2	5.3	5.3	5.0	5.3	2.2	3.3	
BE	I-09	-22.3	-5.6	III-16	9.6	0.4	1.8	-1.5	-3.6	1.6	-0.7	-2.8	-4.6	
BG	II-09	-10.5	1.3	I-07	16.8	2.4	-0.9	2.3	0.3	-1.0	3.0	0.8	1.4	
CZ	IV-09	-14.7	5.0	III-01	26.6	2.8	2.6	3.4	-3.5	-4.2	-0.2	2.5	1.9	
DK	IV-98	-37.3	-6.6	II-07	11.3	1.8	4.6	2.6	-1.5	-0.7	-1.6	3.8	0.3	
DE	II-09	-9.4	3.1	III-97	14.0	3.8	2.9	5.3	5.6	6.8	7.7	3.3	4.7	
EE	I-09	-13.6	3.2	I-11	13.0	1.1	3.0	5.5	7.6	8.4	3.0	5.0	2.3	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	IV-11	-5.0	3.6	III-95	11.5	9.6	5.5	4.3	6.5	9.2	8.7	2.5	10.9	
ES	I-04	-5.8	7.1	II-15	18.9	12.3	10.3	14.3	7.9	1.1	5.0	11.4	11.6	
FR	I-04	-16.6	-2.0	IV-97	16.2	-0.5	2.8	1.3	2.5	1.2	0.8	-6.0	-2.9	
HR	III-09	-11.7	6.5	III-18	21.3	11.6	10.0	13.3	7.4	12.9	15.6	11.5	21.3	
IT	III-05	-12.2	0.7	II-01	14.4	3.9	6.5	5.0	6.6	6.2	7.1	4.8	3.5	
CY	IV-13	-53.4	-3.7	I-16	46.4	-10.4	-16.6	0.5	-18.6	6.6	39.0	33.5	3.3	
LV	I-09	-12.4	5.1	I-02	33.3	-0.6	0.4	0.3	-1.0	-1.1	0.3	-2.9	0.4	
LT	III-09	-20.0	0.4	IV-02	13.1	7.9	1.3	2.5	0.1	-0.4	0.3	-7.6	-8.2	
LU	I-04	-37.8	-5.0	III-10	28.9	4.1	7.8	0.2	-8.9	-18.1	-16.0	-12.5	-4.3	
HU	II-09	-14.0	-0.7	III-00	14.8	2.2	-3.1	4.2	5.5	6.6	1.5	6.5	2.8	
MT	II-05	-39.3	-4.9	III-07	39.6	-3.6	-2.7	0.1	-0.4	-1.8	-5.6	-11.0	-5.6	
NL	IV-09	-8.0	0.2	III-97	6.4	1.0	2.2	2.1	2.8	3.5	2.9	2.9	3.8	
AT	III-09	-7.4	6.1	II-00	17.6	3.8	5.3	7.2	7.5	8.8	4.7	6.2	1.0	
PL	I-02	-30.2	-4.2	III-04	2.2	-1.5	-2.0	-2.2	-1.5	-1.6	0.3	-1.1	-1.0	
PT	II-09	-16.5	5.4	IV-96	21.1	3.1	4.5	5.6	6.1	3.6	2.4	1.7	3.1	
RO	IV-01	-16.6	2.4	IV-02	10.4	5.3	3.2	0.6	3.2	2.8	1.6	3.4	1.9	
SI	II-09	-29.8	-5.4	II-15	10.6	0.4	4.1	3.4	0.6	5.0	7.0	1.4	0.7	
SK	I-10	-16.1	2.5	IV-01	25.4	14.5	11.7	12.4	13.9	7.8	7.4	4.3	1.3	
FI	II-09	-25.7	-3.9	IV-00	34.4	-14.3	-1.8	6.8	1.7	1.4	0.7	-16.9	2.6	
SE	IV-12	-36.6	-4.2	III-09	26.7	-0.2	4.6	5.9	13.9	5.7	6.9	10.7	11.1	
UK	II-98	-47.7	-5.6	I-09	36.3	26.5	27.5	31.9	25.6	24.7	5.9	-7.4	8.5	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)			2017					2018									
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
		Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-29.8	9.3	06-98	33.6	12.8	12.5	13.8	12.1	15.0	14.6	16.1	14.2	12.7	13.3	12.3	13.1	
	EA	03-09	-25.1	9.8	06-98	35.1	14.5	15.0	15.7	15.8	16.9	15.9	16.9	16.0	14.7	14.4	14.4	15.3	
	BE	04-09	-42.9	12.2	08-07	32.2	12.9	13.1	11.0	13.3	17.8	12.9	18.3	16.9	23.1	12.6	17.1	8.7	
	BG	06-10	-13.6	10.4	03-07	33.4	13.9	12.5	14.5	15.1	12.8	16.4	15.8	15.8	20.5	18.9	18.6	16.6	16.6
	CZ	09-09	6.4	33.7	02-07	52.6	37.1	37.9	35.6	35.5	36.2	36.7	38.6	36.1	37.7	37.1	37.3	37.5	37.5
	DK	02-13	-10.1	6.3	05-10	28.6	9.2	10.3	8.7	13.5	14.5	11.7	16.7	15.0	10.6	10.2	9.5	10.4	10.4
	DE	12-02	-19.9	18.2	03-99	50.1	18.3	17.2	19.5	20.6	21.3	22.5	22.2	19.7	17.7	18.5	16.5	23.7	23.7
	EE	02-09	-50.3	9.7	01-06	38.3	15.0	14.4	13.1	17.0	20.4	20.5	15.8	16.3	10.0	7.0	8.3	14.5	14.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-46.0	8.5	08-00	58.7	22.9	15.3	14.4	13.6	13.4	8.9	18.9	17.7	23.6	25.1	21.0	15.9	15.9
	ES	01-09	-38.7	11.2	06-98	54.0	26.3	25.0	26.4	20.7	19.8	20.1	23.8	26.6	22.5	24.5	23.6	23.3	23.3
	FR	04-09	-28.8	-0.3	01-90	16.2	4.6	5.9	5.6	7.1	10.2	7.6	6.8	6.7	5.9	3.2	4.6	4.5	4.5
	HR	07-09	-31.6	3.1	09-16	25.9	19.8	17.8	19.6	20.9	24.6	23.7	19.3	19.2	20.8	24.5	17.1	13.9	13.9
	IT	09-12	-24.3	4.2	04-00	33.1	10.1	11.3	12.5	13.6	13.3	9.8	12.9	10.1	9.8	9.6	11.9	9.0	9.0
	CY	04-13	-59.0	3.6	01-18	45.3	17.1	25.8	37.5	45.2	36.5	45.3	40.1	36.4	40.5	32.6	16.3	25.1	25.1
	LV	03-09	-43.9	4.4	12-06	20.9	6.4	7.1	7.6	8.1	8.6	7.5	6.1	3.8	1.1	2.7	4.0	3.1	3.1
	LT	03-09	-47.2	8.5	07-06	34.3	17.4	20.3	18.2	14.8	22.7	21.1	29.5	24.0	26.6	29.3	30.5	29.1	29.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-5.1	04-18	17.9	14.9	17.1	13.9	16.5	15.7	16.3	16.0	10.9	17.9	8.6	13.2	17.7	17.7
	MT	03-09	-22.0	22.6	05-07	65.2	33.7	34.8	33.6	31.0	44.7	37.6	29.8	32.7	29.4	40.2	30.2	31.6	31.6
	NL	03-09	-41.6	6.7	04-07	46.5	12.9	15.4	14.0	14.5	14.4	15.3	16.0	16.0	14.6	16.7	15.9	16.3	16.3
	AT	04-09	-24.9	15.0	06-98	33.4	24.1	29.6	32.3	26.8	32.6	31.7	30.9	29.5	27.2	24.2	27.4	24.7	24.7
	PL	03-09	-12.0	3.5	07-07	22.7	0.5	2.0	2.5	2.6	3.0	8.4	8.9	7.6	7.4	6.8	6.5	6.4	6.4
	PT	10-12	-31.5	1.2	06-01	24.6	13.5	17.5	14.6	17.2	15.3	15.9	15.0	12.4	9.8	14.0	18.2	17.5	17.5
	RO	06-09	-19.3	11.9	06-04	56.2	10.4	8.4	12.0	9.6	11.0	10.7	11.3	9.2	6.1	10.2	11.4	4.4	4.4
	SI	04-09	-28.9	14.4	09-02	38.0	24.4	23.4	26.9	28.4	29.4	25.9	24.7	22.8	24.4	24.8	24.4	24.2	24.2
	SK	05-09	-24.0	23.4	03-02	62.6	10.2	22.9	11.0	6.2	-0.6	4.2	7.3	8.0	8.7	7.7	5.4	2.4	2.4
	FI	12-01	-47.6	14.5	09-00	51.1	23.1	26.7	26.3	24.6	21.1	22.2	27.9	29.8	22.0	23.7	16.9	17.7	17.7
	SE	04-09	-26.3	20.5	02-11	53.0	29.0	26.1	27.8	27.9	30.7	28.0	28.2	24.4	24.5	22.7	27.1	26.0	26.0
	UK	03-09	-57.4	4.6	10-97	36.1	4.1	0.5	4.8	-6.0	5.7	7.1	10.9	5.2	1.9	7.5	0.9	2.1	2.1
	ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-34.6	4.6	04-00	34.2	9.1	8.9	11.3	8.6	12.3	11.6	12.0	12.0	9.6	8.9	9.3	8.7
EA		03-09	-30.3	6.4	08-00	42.2	12.7	12.9	13.8	13.3	14.3	14.5	15.3	15.1	12.1	12.1	12.1	12.0	12.0
BE		04-09	-55.1	2.0	07-07	31.7	8.9	10.6	6.5	5.0	12.8	11.3	12.0	14.1	14.6	10.0	15.6	2.0	2.0
BG		06-10	-14.1	8.2	05-02	46.1	8.4	7.0	8.5	8.2	8.9	11.2	13.1	11.2	19.9	17.0	10.7	15.4	15.4
CZ		09-09	25.2	55.4	07-02	74.7	62.0	61.6	61.8	60.5	61.9	62.4	61.9	62.3	60.4	62.4	62.2	61.3	61.3
DK		12-11	-16.2	3.4	05-10	26.3	6.0	7.0	7.8	10.4	10.3	9.7	10.3	12.6	9.2	6.6	6.1	6.6	6.6
DE		01-03	-38.8	16.9	12-98	59.3	15.1	13.0	18.3	19.1	19.1	22.8	19.6	18.0	14.2	13.5	11.6	14.6	14.6
EE		04-09	-54.0	11.9	11-02	47.4	17.5	14.8	14.8	20.1	22.9	24.4	20.8	20.2	12.0	4.0	6.1	12.7	12.7
IE		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL		08-12	-47.3	1.7	09-00	54.7	28.9	22.8	17.6	12.2	14.5	9.8	20.1	19.2	27.2	25.5	20.8	19.3	19.3
ES		05-09	-49.0	6.9	04-00	64.9	23.9	22.3	22.7	17.4	14.4	14.9	19.5	22.3	18.7	17.6	19.5	18.7	18.7
FR		07-91	-34.1	-3.5	12-04	18.4	1.1	2.6	2.4	3.5	7.9	4.0	6.4	6.9	3.1	2.2	1.2	3.4	3.4
HR		07-09	-39.6	-1.9	11-16	26.2	14.4	9.7	14.0	16.0	20.9	20.3	15.1	16.1	19.6	20.5	16.1	12.1	12.1
IT		10-02	-34.7	4.3	04-00	55.9	12.9	13.6	13.5	13.4	11.8	11.2	14.2	13.8	10.4	14.6	17.1	12.7	12.7
CY		04-13	-64.8	-3.7	01-18	40.2	13.5	15.3	26.4	34.3	23.9	40.2	26.8	21.9	33.1	20.0	10.9	13.1	13.1
LV		03-09	-42.4	3.2	04-03	20.4	3.5	5.8	6.5	6.1	7.8	8.0	7.1	3.2	-1.3	2.2	3.1	3.1	3.1
LT		05-09	-49.5	7.9	03-03	50.9	14.1	16.7	17.0	16.7	19.5	17.8	25.8	22.9	24.4	24.7	25.6	25.8	25.8
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
HU		02-09	-40.9	-6.1	05-02	17.9	14.6	16.3	15.9	15.2	13.4	13.6	10.6	2.2	13.3	8.7	11.6	15.0	15.0
MT		03-09	-31.9	20.4	05-07	75.7	30.7	28.8	27.5	25.9	43.3	31.5	27.2	34.2	24.8	30.9	25.6	25.1	25.1
NL		07-93	-68.7	-15.9	05-07	49.7	10.6	11.5	9.8	11.4	11.9	13.5	14.1	12.0	11.5	11.7	11.3	12.0	12.0
AT		06-09	-28.3	11.6	03-18	33.4	22.0	28.9	32.7	22.8	32.4	32.6	28.8	33.4	25.8	26.6	29.1	25.4	25.4
PL		03-09	-14.1	2.6	08-07	20.3	-0.3	1.6	1.2	2.0	1.8	6.8	6.9	6.3	4.9	4.0	2.6	2.8	2.8
PT		11-12	-36.4	-1.8	11-97	21.6	14.7	20.8	12.2	14.0	11.7	17.8	14.0	10.1	7.7	13.6	20.2	19.9	19.9
RO		05-09	-18.0	13.9	04-03	67.0	11.8	8.6	12.3	12.2	9.0	9.3	9.6	9.3	4.8	8.7	9.8	2.0	2.0
SI		10-12	-19.6	21.5	10-02	56.8	38.1	38.7	40.1	42.4	41.5	38.2	37.6	33.4	37.2	39.7	41.0	40.2	40.2
SK		04-09	-28.9	19.4	06-03	63.2	10.3	25.5	4.3	0.7	-15.7	-16.9	-4.7	8.0	6.5	5.9	-0.8	-8.3	-8.3
FI		12-01	-92.4	8.6	11-02	112.4	18.0	23.8	21.0	20.5	14.1	23.0	28.1	16.4	18.4	11.2	6.1	7.2	7.2
SE		01-02	-60.2	16.1	02-11	52.9	21.2	19.3	22.4	20.7	26.5	22.8	23.1	16.2	17.2	10.5	16.1	17.2	17.2
UK		03-09	-64.0	-9.0	12-97	26.9	-9.5	-11.1	-2.0	-15.7	0.4	-4.1	-5.6	-3.8	-4.6	-7.4	-5.6	-8.1	-8.1
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)		EU	03-09	-30.3	8.3	08-98	31.0	13.5	14.1	14.7	13.3	17.0	16.0	18.6	14.6	13.2	13.7	13.5	13.8
	EA	04-09	-26.1	8.7	03-00	34.6	14.9	16.5	17.0	17.3	18.3	18.1	18.7	16.6	15.7	14.6	15.5	14.9	14.9
	BE	04-09	-45.0	11.7	05-11	35.7	8.9	14.8	13.1	13.7	28.2	10.0	20.4	20.2	23.9	9.1	20.0	9.5	9.5
	BG	06-10	-25.0	3.9	01-07	29.2	8.5	7.0	11.3	13.7	9.6	14.4	11.9	13.6	16.1	18.6	16.0	10.8	10.8
	CZ	08-																	

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.5	15.3	12-97	40.6	15.8	14.3	15.3	14.3	15.8	16.0	17.6	16.0	15.2	17.3	14.1	16.8
	EA	03-09	-19.5	14.9	08-00	41.4	15.9	15.5	16.3	16.8	18.1	15.0	16.8	16.4	16.3	16.5	15.7	19.1
Component of the services confidence indicator	BE	02-09	-31.9	22.9	07-00	47.1	20.9	13.8	13.4	21.1	12.5	17.4	22.5	16.2	30.9	18.7	15.8	14.7
	BG	06-10	-1.6	19.1	05-02	49.2	24.7	23.6	23.8	23.5	20.0	23.6	22.4	22.5	25.4	21.1	29.1	23.6
	CZ	06-09	-1.8	24.7	02-07	50.4	23.5	23.9	21.6	22.9	24.0	25.6	26.4	21.2	26.0	26.9	23.5	23.8
	DK	01-12	-7.7	9.8	01-11	35.4	12.0	10.1	8.2	15.2	19.0	11.8	20.4	17.1	13.6	13.8	12.9	13.3
	DE	11-01	-15.7	21.4	09-00	60.0	19.5	19.6	18.9	20.0	20.5	18.1	21.0	21.4	18.1	21.5	19.9	31.7
	EE	03-09	-46.2	8.0	12-05	32.9	6.9	13.6	7.2	13.1	15.1	14.0	6.0	8.5	7.3	14.0	14.4	10.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-54.1	13.9	09-01	73.5	20.2	6.3	11.3	18.7	14.3	9.9	22.8	19.7	28.3	24.6	22.7	16.2
	ES	02-09	-27.0	22.9	06-98	57.6	31.6	29.3	29.6	26.2	25.6	28.2	30.6	34.7	30.6	35.5	29.5	32.8
	FR	04-09	-28.1	1.3	11-06	17.4	5.9	6.5	6.9	7.1	9.4	5.2	4.5	5.6	6.0	3.1	4.2	4.5
	HR	03-09	-21.8	10.2	03-17	36.3	18.6	23.5	24.7	19.1	24.5	25.6	23.5	20.7	25.1	24.7	18.7	14.8
	IT	04-96	-31.3	10.8	06-98	42.0	8.9	7.2	10.7	11.9	17.9	7.8	12.4	5.3	9.0	6.0	8.2	8.3
	CY	04-13	-54.6	13.2	11-17	60.0	23.3	47.5	56.4	60.0	44.1	51.7	45.5	46.4	42.3	35.7	16.4	29.5
	LV	03-09	-43.3	7.6	12-06	27.8	10.4	9.5	9.2	10.7	9.9	5.2	3.7	5.5	1.9	3.2	4.7	4.1
	LT	03-09	-41.3	8.9	07-18	32.3	23.7	22.6	19.0	15.6	23.3	23.6	28.3	23.5	29.0	30.7	31.5	32.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-1.9	03-18	31.3	21.2	18.0	13.0	22.4	20.3	25.1	28.2	31.3	31.1	11.5	19.2	21.8
	MT	04-09	-17.7	23.7	08-07	52.6	37.9	43.3	44.1	37.4	45.3	45.6	24.6	26.4	29.2	48.6	34.8	37.8
	NL	02-09	-30.1	15.3	02-07	58.9	13.1	16.3	17.2	17.8	18.3	15.2	15.1	17.1	17.4	20.3	20.3	18.9
	AT	02-09	-30.6	15.9	12-96	36.7	21.0	25.2	25.3	25.4	27.1	26.3	23.8	20.9	23.8	17.2	20.2	22.4
	PL	03-03	-15.1	7.0	12-07	28.2	3.3	3.9	5.9	4.8	5.8	11.1	12.0	11.2	11.5	11.2	12.0	12.2
	PT	09-03	-23.0	5.7	06-01	33.1	15.5	17.5	20.4	23.6	16.7	14.8	16.7	17.9	14.1	17.3	15.5	16.4
	RO	06-09	-22.9	12.0	06-04	51.4	8.9	10.1	13.7	9.0	10.8	9.4	8.4	9.0	6.6	10.3	9.9	7.1
	SI	04-09	-30.0	13.8	07-08	43.2	16.4	16.0	21.0	23.4	24.7	22.0	16.5	19.2	20.3	16.4	12.6	17.8
	SK	03-09	-19.0	27.7	01-02	85.5	12.5	10.6	15.5	8.9	20.8	24.6	23.4	9.1	14.0	10.5	10.6	15.6
	FI	07-02	-41.0	17.1	04-00	51.9	26.3	31.0	31.5	29.2	27.3	26.6	28.9	36.8	24.8	34.4	25.4	24.4
	SE	04-09	-25.7	25.8	02-01	66.0	36.3	30.5	33.2	33.8	36.9	35.9	33.6	32.0	32.1	35.2	36.5	32.0
UK	01-09	-54.1	15.7	10-97	55.7	14.5	8.7	10.5	1.9	4.2	18.0	19.7	13.0	8.1	19.9	4.6	6.2	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-21.4	5.8	02-99	27.5	11.2	8.7	9.2	9.6	13.3	12.6	14.1	12.2	10.3	11.3	10.0	8.1
	EA	04-09	-17.8	6.4	02-99	30.6	10.4	9.0	10.5	12.3	12.5	12.2	13.7	12.3	12.7	11.7	13.1	8.3
	BE	04-09	-46.0	6.9	12-99	33.7	15.5	17.8	3.4	18.5	12.2	6.8	12.7	22.8	13.2	7.1	14.2	-8.9
	BG	08-12	-30.5	-6.5	02-18	11.3	5.0	2.7	4.1	5.3	5.4	8.7	11.3	8.9	6.0	1.3	-0.6	-0.5
	CZ	07-09	-43.9	-5.4	11-02	27.0	21.4	16.1	7.1	4.3	8.7	-0.2	0.6	0.2	0.2	3.0	0.2	12.5
	DK	06-12	-17.6	-4.0	04-11	7.8	-3.3	-2.4	-2.6	-0.8	3.8	0.1	1.7	2.2	1.5	5.2	0.5	-2.0
	DE	12-02	-21.3	11.7	03-99	42.3	15.8	10.9	14.7	16.9	18.0	16.8	20.0	19.8	22.8	20.8	19.2	14.1
	EE	02-09	-28.2	3.3	01-11	18.0	-1.4	-1.9	1.9	2.6	3.0	6.8	-1.2	-1.1	-0.3	0.2	-1.1	-2.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-01	-44.5	-3.8	06-00	41.9	9.7	9.1	14.8	14.0	12.1	5.0	7.0	5.2	10.0	17.4	16.7	14.4
	ES	02-10	-25.7	6.0	08-98	44.0	17.0	15.4	14.4	16.2	15.5	19.1	14.7	18.1	20.2	19.6	26.0	16.2
	FR	05-09	-26.7	2.6	02-01	25.4	8.1	8.2	9.8	11.5	11.3	10.0	12.1	8.6	3.7	3.8	8.3	3.2
	HR	11-09	-12.0	0.2	07-16	16.2	10.7	4.5	10.4	13.2	12.4	11.9	8.7	7.9	16.1	11.6	8.9	7.9
	IT	02-14	-23.7	2.0	04-06	27.9	-0.1	1.7	3.7	3.7	5.7	5.3	5.3	-0.8	1.6	-0.4	1.9	-0.3
	CY	10-12	-19.9	0.3	07-08	36.4	0.6	1.0	3.1	8.2	6.0	8.3	7.8	7.9	-8.4	6.4	-2.1	-5.7
	LV	08-09	-47.9	0.1	12-06	17.6	1.0	0.8	3.4	0.8	2.5	3.5	1.9	2.4	-1.2	-1.3	-0.9	-1.8
	LT	08-09	-54.9	0.9	04-07	42.2	3.8	12.8	16.7	13.7	16.5	6.0	10.8	9.8	15.0	21.2	17.7	14.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-6.7	01-16	13.1	5.0	5.2	6.8	3.9	2.4	3.6	3.8	3.7	4.5	2.6	4.4	1.9
	MT	03-09	-22.4	11.1	05-07	38.5	27.2	30.4	30.1	12.9	25.3	1.5	16.8	13.8	29.4	22.2	11.4	25.3
	NL	07-09	-37.6	1.8	09-98	51.8	8.7	6.2	5.7	7.1	8.8	13.1	11.8	11.4	13.1	12.6	13.5	14.1
	AT	08-09	-22.8	8.7	01-13	27.1	17.2	15.0	20.5	20.2	15.3	22.4	21.4	21.9	18.2	22.2	14.8	18.8
	PL	01-04	-17.0	-1.4	01-08	12.8	-1.0	0.3	-0.5	-1.9	-1.6	4.8	5.0	5.6	3.5	4.8	4.8	4.0
	PT	05-03	-38.6	-6.7	07-98	23.3	-3.8	-0.6	4.8	7.7	9.6	10.2	10.4	7.7	11.0	12.5	3.8	8.8
	RO	01-03	-28.8	-1.1	12-04	23.7	1.7	3.3	5.9	6.8	6.8	4.6	2.4	4.4	5.6	2.6	3.7	-1.0
	SI	04-10	-36.7	-2.5	04-08	26.3	10.9	11.4	20.2	20.2	16.5	18.6	22.6	19.0	15.0	14.4	11.2	7.9
	SK	12-04	-67.6	-21.7	06-16	18.1	-20.8	-24.3	-30.7	-23.1	-34.5	-32.2	-6.6	-7.0	6.0	-5.7	-8.8	-24.9
FI	07-03	-36.6	11.9	11-97	88.0	15.7	8.5	11.1	18.1	9.4	13.6	23.4	14.8	14.0	12.8	11.7	4.1	
SE	04-03	-39.9	4.4	01-01	42.1	11.2	18.7	17.1	16.8	20.4	20.2	18.5	19.3	15.8	16.7	16.0	15.0	
UK	07-09	-41.4	6.6	08-15	42.2	18.0	8.4	6.0	0.7	20.3	17.7	20.1	14.4	2.5	12.3	-0.7	8.7	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.5	6.9	10-99	23.1	14.4	11.6	13.1	11.6	13.8	14.2	14.4	14.5	13.9	12.4	12.3	12.5
	EA	04-09	-16.2	5.6	01-01	21.4	11.0	11.3	11.7	10.3	12.8	13.9	13.0	14.1	13.9	14.1	13.0	12.5
	BE	03-09	-33.9	17.7	12-99	45.2	21.8	16.2	18.7	24.0	19.3	28.8	24.0	21.4	25.1	17.4	17.7	15.1
	BG	05-02	-30.9	-5.2	04-08	15.4	10.3	10.4	5.8	4.5	4.3	6.4	9.9	13.4	11.7	8.0	10.1	3.3
	CZ	06-13	-33.5	-7.8	05-16	24.7	19.8	16.4	1.6	2.8	6.3	18.9	14.9	9.1	10.2	10.5	9.6	6.7
	DK	01-12	-19.0	-2.6	01-11	13.4	-4.9	-3.7	-2.5	0.6	0.7	-1.2	2.6	0.8	0.1	1.9	0.7	-2.2
	DE	02-09	-13.9	5.8	02-18	20.4	14.3	16.5	15.4	14.7	16.5	19.4	20.4	19.5	16.0	19.6	19.7	19.7
	EE	03-09	-26.9	10.5	03-05	27.0	8.3	16.7	12.3	10.6</								

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)				2017					2018							
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-11.9	3.6	06-08	13.2	7.2	8.5	9.2	10.0	9.1	11.4	10.6	8.9	9.1	10.1	9.9	9.4
	EA	05-09	-8.4	3.7	12-07	13.8	6.3	7.7	8.6	8.2	7.9	9.0	9.4	8.3	9.0	9.0	9.0	8.9
	BE	01-10	-13.8	6.5	07-08	28.8	9.3	8.7	10.9	15.6	25.0	21.8	12.3	8.4	12.2	14.0	17.0	15.0
	BG	01-11	-11.9	5.9	07-04	37.5	3.0	4.6	2.7	5.6	2.7	5.8	7.4	6.2	3.7	6.4	5.8	5.8
	CZ	02-13	-8.3	4.2	01-04	23.6	7.0	6.0	3.7	9.1	15.3	14.7	6.0	10.4	7.8	11.9	8.1	7.0
	DK	01-13	-7.4	0.3	12-10	16.2	-1.1	1.3	-1.4	-0.3	2.2	-0.8	2.4	2.3	0.9	2.7	4.2	0.8
	DE	04-03	-8.5	11.5	04-18	24.8	19.9	22.2	22.8	18.4	19.5	21.9	24.5	21.4	24.8	24.1	22.2	24.7
	EE	03-09	-31.5	8.9	01-18	26.8	8.8	16.6	16.8	16.7	22.1	26.8	22.4	17.1	11.9	13.5	16.5	19.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	09-12	-40.2	-4.2	06-06	24.2	-0.2	2.5	-2.0	-3.7	-5.5	-3.8	-3.6	0.7	6.6	-2.5	-1.1	0.6
	ES	11-11	-17.9	2.8	09-04	20.3	6.7	2.9	5.8	9.1	5.9	11.4	9.0	11.5	7.8	9.5	8.5	10.4
	FR	07-09	-21.0	-3.0	04-90	16.6	-6.0	-2.7	-3.2	-2.7	-3.0	-2.4	-3.9	-2.8	-3.0	-2.6	-4.4	-5.7
	HR	03-10	-10.6	-0.8	07-08	25.4	5.1	3.0	5.8	1.8	6.2	1.1	4.9	4.7	5.5	4.8	2.8	3.8
	IT	04-13	-15.6	-0.6	05-04	17.7	0.5	0.8	1.9	1.4	0.7	-1.8	2.1	-1.5	-0.4	0.0	5.5	0.9
	CY	04-13	-38.9	1.0	06-03	72.7	-0.3	1.5	-8.0	-3.3	-5.1	-9.6	-6.4	-2.0	0.9	0.2	-10.0	-1.3
	LV	12-09	-31.1	6.4	12-07	35.8	3.0	4.1	5.9	4.4	5.8	9.7	8.2	5.3	3.9	3.2	3.8	2.7
	LT	06-09	-23.0	0.6	08-06	20.8	4.8	3.0	4.9	4.2	4.4	5.4	5.6	3.4	1.7	7.0	9.3	7.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	5.8	09-06	28.0	9.2	10.4	9.5	14.7	17.5	17.4	17.0	17.9	14.7	16.2	14.9	20.5
	MT	11-16	-45.0	1.5	11-17	28.4	6.0	7.9	7.7	28.4	6.0	13.1	6.3	-1.0	1.6	-1.9	-0.5	10.3
	NL	08-09	-5.5	9.0	01-07	30.7	8.9	9.7	11.9	11.8	10.4	13.8	12.5	11.7	9.8	9.7	10.4	10.7
	AT	05-09	-10.3	9.7	11-07	30.4	6.0	16.2	16.3	14.4	12.8	13.4	16.2	17.4	12.9	16.4	15.1	15.4
	PL	07-13	-10.6	1.0	04-08	16.8	-2.2	-1.0	0.4	0.7	0.8	3.7	3.5	4.5	4.2	4.0	3.5	4.1
	PT	11-03	-17.1	-0.8	11-05	13.7	2.5	3.3	5.7	4.2	2.9	2.9	3.1	2.7	3.0	4.1	4.5	4.9
	RO	06-10	-8.7	12.4	04-04	54.5	4.3	4.7	7.2	7.2	8.0	8.8	9.6	10.9	6.2	6.9	5.5	3.6
	SI	02-10	-16.4	1.2	01-08	23.1	3.5	0.6	3.8	3.1	5.2	9.9	11.3	10.1	7.7	7.3	5.8	6.6
	SK	12-10	-17.5	10.7	07-02	68.9	7.6	-3.8	6.4	16.9	25.3	3.0	4.2	11.6	18.1	3.5	22.5	6.7
FI	07-04	-25.1	8.6	01-08	40.7	6.0	8.3	10.8	11.8	13.8	12.1	15.1	13.3	8.6	8.0	6.2	3.2	
SE	04-09	-17.0	9.4	11-07	32.4	12.1	9.2	12.9	7.1	5.4	8.3	10.3	12.9	11.8	12.2	7.4	12.8	
UK	02-09	-34.3	1.9	01-18	23.8	12.5	14.1	14.3	20.9	16.0	23.8	17.8	11.6	11.0	16.2	15.7	12.9	

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in services (%)

(Question 8)

		Since 2011 (*)				2016				2017				2018		
		Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III		
		Date	Value		Date	Value										
EU	II-13	87.4	88.7	III-17	90.1	89.2	89.2	89.5	90.1	89.8	89.8	90.0	89.7			
EA	II-13	87.4	88.7	III-18	90.6	89.3	89.3	89.4	90.3	89.9	90.4	90.2	90.6			
BE	I-14	89.7	91.8	IV-17	94.5	91.7	91.5	93.6	93.5	94.5	93.6	91.8	92.2			
BG	I-12	89.7	91.7	IV-11	94.1	91.8	91.9	92.1	90.4	91.5	91.5	92.8	93.9			
CZ	IV-16	91.3	92.7	III-11	96.4	91.3	92.3	93.4	93.5	92.5	92.9	94.6	94.7			
DK	IV-11	88.0	89.6	III-18	91.2	89.2	90.1	89.1	90.1	90.7	90.3	90.5	91.2			
DE	I-16	88.7	89.6	I-18	90.6	89.4	89.0	89.4	90.1	89.6	90.6	90.2	90.5			
EE	I-12	79.6	83.0	III-18	85.1	84.0	83.7	82.5	83.6	82.7	83.7	84.3	85.1			
IE	:	:	:	:	:	:	:	:	:	:	:	:	:			
EL	III-15	74.2	80.0	III-17	89.3	74.5	77.9	79.4	89.3	84.8	85.6	80.7	86.7			
ES	I-12	80.8	84.6	III-18	88.4	88.1	86.1	86.7	87.4	87.3	87.6	86.8	88.4			
FR	III-14	89.5	90.6	IV-11	92.6	90.6	91.1	90.8	91.3	91.3	91.4	92.5	91.7			
HR	III-12	65.6	82.9	III-13	87.0	84.9	85.0	84.6	84.8	85.7	85.1	86.5	85.9			
IT	I-14	84.3	87.3	III-18	90.3	89.3	90.3	88.8	90.1	89.0	90.2	89.6	90.3			
CY	IV-14	78.7	81.6	II-18	86.2	83.1	83.1	84.9	82.5	85.5	85.8	86.2	84.1			
LV	II-12	89.1	90.7	III-18	92.6	90.7	90.0	90.4	89.5	90.1	91.2	91.8	92.6			
LT	I-12	85.0	87.6	IV-11	90.1	87.2	87.7	87.6	87.6	87.8	88.1	88.3	88.5			
LU	:	:	:	:	:	:	:	:	:	:	:	:	:			
HU	I-14	82.0	86.6	I-18	94.4	87.4	88.7	86.9	88.5	88.3	94.4	90.8	91.4			
MT	IV-11	87.0	90.9	III-18	93.6	93.0	93.0	92.7	93.6	91.9	93.2	93.2	93.6			
NL	IV-13	86.2	87.6	III-18	89.7	88.1	88.2	88.5	89.3	89.1	89.1	89.2	89.7			
AT	II-13	88.4	90.4	III-18	92.8	90.5	90.8	91.5	91.8	91.9	92.1	91.9	92.8			
PL	I-18	77.9	89.7	IV-17	91.0	90.5	90.6	90.8	90.8	91.0	77.9	90.1	90.6			
PT	III-13	88.2	90.6	III-11	92.8	91.1	91.2	90.9	91.4	91.7	92.1	91.7	92.3			
RO	III-15	85.2	89.4	IV-17	94.1	88.6	91.0	93.1	93.0	94.1	91.6	93.8	93.8			
SI	I-13	87.2	88.8	I-18	90.9	89.3	90.0	90.1	90.5	90.6	90.9	90.7	90.8			
SK	IV-16	91.8	93.3	IV-15	94.8	91.8	94.7	93.0	93.4	93.0	92.7	93.0	93.2			
FI	IV-13	89.8	91.2	I-18	92.7	91.1	91.7	91.7	91.9	92.4	92.7	92.4	91.8			
SE	III-14	89.4	92.6	III-18	94.8	94.0	93.1	94.3	93.9	94.7	94.1	94.2	94.8			
UK	III-18	84.7	87.9	II-15	90.8	88.0	87.5	89.0	88.7	88.0	88.1	88.2	84.7			

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 <sup>(*)</sup>			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.5	-11.2	08-00	1.4	-2.3	-1.6	-1.7	-0.7	-0.6	0.4	-0.3	-0.3	-0.5	-0.1	-1.3	-0.7
	EA	03-09	-34.7	-12.2	05-00	2.0	-1.5	-1.2	-1.1	0.0	0.5	1.4	0.1	0.1	0.3	0.2	-0.6	-0.6
	BE	02-09	-26.5	-6.5	12-00	16.2	4.0	3.7	3.9	3.0	1.8	4.0	-0.3	3.4	3.5	0.7	-1.6	0.2
	BG	04-09	-50.1	-32.6	08-01	-13.0	-26.2	-23.0	-23.5	-22.4	-23.6	-22.4	-21.6	-22.2	-22.9	-22.1	-22.5	-23.1
	CZ	03-98	-35.8	-9.8	05-18	11.9	4.5	6.3	4.9	7.3	7.0	11.3	10.8	11.1	10.9	11.9	11.0	9.2
	DK	10-90	-11.8	8.6	03-15	21.9	14.7	16.2	14.9	16.4	16.1	16.6	16.8	16.0	14.0	15.9	16.0	16.9
	DE	04-09	-32.9	-7.4	11-10	10.9	3.3	3.9	5.2	5.3	6.1	7.4	6.5	6.1	6.1	5.9	4.6	4.5
	EE	04-93	-56.3	-14.7	04-06	12.8	-1.3	0.5	-0.3	-0.9	-4.1	-6.8	-5.8	-0.6	-1.9	0.0	-0.4	-1.5
	IE	03-09	-59.8	-9.0	01-00	21.2	12.7	12.0	12.5	11.5	11.4	12.1	12.3	13.6	13.1	14.4	10.6	:
	EL	10-11	-83.8	-41.3	04-00	-5.8	-57.0	-53.7	-54.0	-53.8	-50.3	-51.0	-53.0	-52.8	-48.8	-51.0	-52.4	-49.9
	ES	02-09	-47.6	-12.7	12-15	5.4	-0.2	-1.1	-1.4	-1.7	-1.5	1.3	0.4	-3.5	-0.7	0.5	1.8	0.6
	FR	03-09	-37.0	-17.8	01-01	3.3	-4.2	-7.4	-9.5	-3.4	-3.9	-4.0	-7.1	-5.9	-6.7	-5.3	-9.5	-8.3
	HR	08-09	-51.5	-29.1	05-18	-6.3	-17.0	-18.0	-17.2	-16.4	-13.8	-12.4	-8.7	-12.3	-11.0	-6.3	-10.5	-8.5
	IT	06-12	-41.5	-15.6	06-01	2.5	-12.1	-6.6	-7.0	-7.8	-6.4	-6.1	-6.4	-5.6	-5.1	-7.2	-3.2	-4.3
	CY	04-13	-64.4	-29.4	02-18	5.0	-1.5	-0.9	-0.9	2.2	-1.2	0.8	5.0	2.2	4.4	2.9	-2.6	-10.6
	LV	07-09	-54.9	-16.0	09-06	1.0	-8.0	-7.0	-8.8	-9.4	-8.4	-1.0	-8.9	-9.3	-8.7	-6.7	-9.7	-9.0
	LT	01-09	-56.1	-14.5	05-07	9.2	-9.2	-7.6	-9.2	-9.9	-8.4	-9.7	-7.9	-7.9	-5.3	-3.3	-5.2	-2.9
	LU	12-08	-20.7	1.1	01-18	19.1	14.0	15.0	17.3	17.4	14.0	19.1	17.3	14.0	14.3	14.6	14.3	17.2
	HU	04-09	-68.8	-30.6	08-02	0.2	-13.0	-13.6	-13.1	-12.9	-7.7	-8.7	-7.5	-5.8	-3.8	-6.9	-5.6	-8.5
	MT	04-11	-41.3	-16.8	02-18	27.4	11.8	8.3	11.3	16.5	22.5	24.5	27.4	25.6	22.7	21.9	23.2	23.4
	NL	02-13	-30.6	0.6	04-00	22.9	17.8	15.9	18.0	16.7	18.3	19.0	18.6	19.4	17.9	16.5	17.1	17.4
	AT	04-09	-23.0	-1.9	06-07	16.3	4.9	5.1	8.8	10.2	11.8	11.7	12.5	12.5	12.9	11.2	9.2	8.7
	PL	08-01	-40.1	-19.1	05-18	2.0	-4.9	-2.9	-4.8	-2.8	-1.1	0.6	1.3	-0.2	1.7	2.0	1.5	1.5
	PT	10-12	-53.7	-21.4	10-17	4.6	1.2	0.5	4.6	4.2	1.4	0.5	1.8	2.8	3.1	4.3	2.2	-0.4
	RO	06-10	-63.3	-27.6	03-17	-10.4	-14.3	-15.0	-20.7	-22.2	-25.1	-26.4	-26.5	-24.5	-23.2	-24.3	-26.1	-22.4
	SI	09-12	-46.1	-18.9	04-18	2.1	-5.4	-4.5	-0.6	0.6	0.5	2.0	1.6	0.8	2.1	1.0	0.9	-0.8
	SK	09-99	-49.0	-20.9	12-06	6.6	-5.5	-3.4	-4.8	-4.6	-5.7	-3.0	-3.8	-5.5	-7.1	-3.0	-3.4	-3.9
FI	12-08	-6.4	13.8	10-17	27.2	25.5	27.1	27.2	25.8	26.9	26.1	26.8	25.1	25.5	25.2	23.6	23.9	
SE	12-08	-10.0	10.3	09-10	28.0	13.9	14.6	16.1	17.2	16.7	16.3	14.6	13.6	15.0	13.6	13.6	11.6	
UK	01-09	-35.2	-8.4	05-14	7.6	-7.2	-5.2	-5.5	-5.2	-7.0	-4.8	-4.1	-3.4	-5.9	-3.0	-7.0	-2.9	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.7	-2.0	04-01	5.5	1.1	1.0	1.1	1.5	1.3	1.1	0.9	1.6	1.3	2.0	1.8	2.3
	EA	11-12	-13.6	-3.1	03-00	4.7	0.0	-0.5	-0.4	0.2	0.0	-0.4	-0.9	-0.7	-0.2	-0.1	0.0	0.1
	BE	12-93	-8.9	1.0	08-00	13.2	-0.1	0.3	1.3	0.6	0.5	0.0	-2.2	0.9	1.2	0.6	-3.3	-1.5
	BG	10-12	-34.0	-18.8	07-01	3.2	-15.3	-13.4	-12.6	-12.6	-14.8	-13.1	-11.9	-10.7	-12.8	-12.0	-12.3	-14.5
	CZ	02-98	-31.7	-5.8	05-18	15.2	9.1	11.2	12.9	12.0	12.3	12.5	14.7	15.0	14.5	15.2	13.4	14.2
	DK	12-90	1.8	12.4	10-00	38.7	11.3	16.6	13.5	14.4	15.5	15.1	16.5	14.4	12.2	12.4	15.6	16.5
	DE	02-94	-15.1	-2.0	12-16	6.5	6.3	6.3	5.9	5.4	6.3	6.0	6.0	5.7	5.3	5.6	6.1	5.5
	EE	04-93	-38.3	-4.6	04-06	17.3	6.4	5.0	5.4	5.2	3.9	-0.8	3.4	5.8	4.7	5.8	5.9	5.4
	IE	04-13	-41.1	-5.5	01-00	15.9	5.0	5.4	7.0	7.1	4.6	3.3	2.9	4.9	6.5	7.6	4.8	:
	EL	10-11	-79.1	-28.5	04-00	9.5	-48.5	-44.6	-44.0	-46.0	-45.2	-44.6	-46.1	-50.7	-45.8	-45.9	-45.4	-46.0
	ES	02-09	-30.2	-2.2	12-15	10.1	5.0	4.7	4.9	5.9	3.3	3.4	3.8	-0.8	2.6	4.2	5.4	5.3
	FR	05-13	-17.3	-4.3	01-01	6.2	-5.6	-8.2	-9.6	-7.0	-6.9	-7.9	-11.3	-8.7	-7.3	-7.9	-9.5	-7.8
	HR	08-09	-32.3	-10.6	05-18	6.2	-2.0	-0.9	1.3	1.6	3.0	1.0	3.3	2.2	4.0	6.2	3.1	3.7
	IT	07-12	-20.3	-3.2	07-01	6.8	-3.9	-4.9	-3.4	-2.6	-3.2	-3.2	-1.9	-1.5	-1.7	-2.3	-0.5	-0.7
	CY	04-13	-46.9	-15.4	02-18	9.8	1.3	2.8	5.6	5.9	4.2	5.3	9.8	2.9	7.9	2.4	3.9	0.0
	LV	06-09	-38.7	1.1	09-06	16.3	5.8	6.5	6.7	7.3	7.2	10.5	7.1	6.2	7.4	7.7	6.8	4.1
	LT	01-09	-37.7	-3.8	03-07	12.5	-0.7	0.6	0.9	-0.3	1.9	2.2	2.0	1.3	4.1	4.7	2.5	3.4
	LU	09-14	-9.4	0.2	06-02	11.8	2.4	5.9	3.1	5.3	2.3	6.6	3.6	4.0	3.6	5.6	3.4	6.4
	HU	04-95	-62.7	-20.6	08-02	16.2	-1.2	-0.8	-0.9	-1.8	4.1	4.2	5.1	8.3	9.5	6.0	7.2	4.5
	MT	11-08	-41.2	-13.4	02-18	23.3	11.3	10.0	11.2	12.3	18.3	18.2	23.3	19.6	17.2	14.3	16.5	18.9
	NL	02-13	-20.5	4.9	12-99	20.5	5.4	4.9	7.3	6.4	5.6	4.8	5.1	7.6	6.3	5.8	5.7	5.6
	AT	04-96	-18.3	-3.1	12-17	5.6	-0.5	1.6	3.3	3.9	5.6	2.0	3.8	4.4	2.5	3.5	3.0	4.8
	PL	12-11	-22.6	-5.8	05-18	6.7	1.0	3.9	2.1	4.1	2.6	2.6	4.3	3.7	4.2	6.7	5.2	5.2
	PT	12-11	-34.7	-6.6	06-98	11.4	2.3	3.8	5.4	6.5	4.6	1.9	3.6	4.3	4.1	5.5	5.8	2.9
	RO	06-10	-47.0	-5.9	03-17	11.0	7.9	7.9	2.6	0.7	-2.1	-4.2	-4.5	-3.6	-2.2	-3.4	-6.0	-1.4
	SI	09-12	-41.2	-13.5	06-18	3.1	-5.4	-5.7	-3.2	-0.6	-1.5	-1.4	-0.7	-0.9	0.1	1.2	3.1	-0.4
	SK	08-99	-44.7	-14.3	12-06	10.3	-1.6	0.2	-1.2	-0.7	-2.5	0.8	-0.8	-1.4	-3.1	-0.2	-1.1	-1.8
FI	04-93	-8.3	6.6	10-04	12.7	9.1	10.8	11.6	10.6	11.7	11.6	11.9	10.0	8.9	11.1	11.6	11.0	
SE	09-96	-12.6	9.4	07-02	17.6	9.3	10.6	13.5	12.6	11.6	12.9	12.7	12.4	12.2	10.2	11.0	11.0	
UK	03-90	-22.8	1.8	09-02	15.5	3.4	2.9	3.6	3.6	3.1	4.2	4.0	7.8	3.9	7.6	6.3	8.3	
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-39.9	-11.8	03-15	1.4	-4.6	-2.3	-1.2	-0.6	0.1	0.1	-0.4	-1.7	-3.0	-4.0	-5.4	-4.7
	EA	03-09	-43.8	-12.1	01-18	5.8	0.6	3.1	4.5	5.3	5.7	5.8	5.0	3.1	1.5	-0.5	-1.3	-1.5
	BE	07-93	-45.5	-8.2	06-00	19.6	5.5	7.6	11.4	9.2	7.8	9.7	7.4	11.3	6.4	2.9	-3.8	0.4
	BG	04-09	-42.8	-19.9	07-01	15.6	-17.6	-19.2	-15.7	-17.6	-16.3	-16.6	-16.5	-17.2	-18.0	-18.0	-16.4	-20.0
	CZ	05-12	-45.9	-9.9	02-18	11.2	3.1	4.7	2.9	6.6	6.2	10.3	11.2	10.9	7.4	9.4	8.7	8.3
	DK	09-08	-22.9	2.1	03-15	24.1	8.5	13.3	9.7	13.7	12.4	13.7	12.7	8.6	8.0	11.5	11.5	9.2
	DE	03-09	-52.1	-11.4	11-10	21.2	2.2	5.6	9.6	10.1	8.2	9.9	8.9	7.1	3.5	2.6	-2.0	-3.8
	EE	04-93	-38.3	-1.0	12-06	26.9	12.7	14.8										



TABLE 4 (continued): Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-16.5	-6.6	05-18	2.6	-0.4	1.0	-0.3	1.6	1.0	1.8	1.4	1.1	1.2	2.6	0.3	2.4
	EA	06-08	-17.5	-8.4	04-01	1.1	-3.4	-2.2	-3.5	-1.7	-1.3	-1.3	-2.6	-3.3	-2.2	-1.0	-2.6	-1.5
	BE	12-12	-9.3	8.2	06-98	31.2	4.4	2.8	2.8	2.5	3.3	-0.2	-3.1	-2.1	1.6	-1.6	0.7	-1.0
	BG	03-02	-80.7	-64.3	01-17	-42.7	-51.0	-43.7	-46.3	-43.5	-44.9	-45.7	-44.3	-47.6	-47.9	-48.8	-49.9	-44.2
	CZ	03-98	-16.2	-1.1	06-18	20.5	9.2	9.6	7.8	10.3	10.5	19.8	14.6	18.1	19.2	19.7	20.5	16.2
	DK	01-90	-3.2	24.8	12-06	39.9	27.7	26.9	27.5	29.0	26.2	25.6	29.4	29.8	26.9	29.2	26.0	32.2
	DE	03-03	-5.2	6.2	08-90	23.4	10.3	13.2	10.7	11.9	13.4	14.7	12.7	10.1	13.2	12.2	11.3	13.2
	EE	10-93	-69.2	-34.7	05-06	-4.2	-17.9	-15.1	-16.5	-17.5	-17.9	-25.8	-24.3	-15.0	-16.2	-15.4	-15.7	-18.0
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-17	-86.8	-53.7	01-00	-23.3	-80.5	-75.8	-78.6	-79.5	-77.5	-75.9	-75.9	-76.3	-72.8	-77.4	-75.8	-74.9
	ES	12-08	-44.5	-23.7	07-00	0.0	-21.5	-19.4	-17.5	-15.4	-17.1	-17.8	-19.1	-20.7	-21.1	-18.0	-18.1	-18.1
	FR	03-96	-35.8	-17.2	06-17	-1.1	-4.1	-6.9	-10.7	-5.8	-4.6	-6.7	-9.3	-10.1	-11.2	-6.7	-10.7	-7.1
	HR	12-12	-63.5	-52.6	05-18	-32.0	-42.2	-42.0	-36.1	-37.2	-38.1	-38.3	-35.0	-36.8	-40.9	-32.0	-34.8	-32.9
	IT	09-12	-49.5	-21.4	03-91	2.2	-16.8	-12.4	-13.2	-12.5	-13.0	-11.7	-11.3	-9.6	-9.2	-7.1	-10.4	-11.3
	CY	06-13	-67.1	-45.5	06-01	-12.3	-43.9	-37.2	-32.7	-34.2	-33.6	-36.5	-32.2	-32.8	-30.3	-28.7	-37.8	-44.1
	LV	10-09	-69.7	-43.8	01-18	-11.1	-21.0	-20.9	-27.0	-22.9	-26.2	-11.1	-23.8	-25.1	-25.1	-21.6	-24.0	-28.3
	LT	11-01	-55.0	-37.7	03-15	-17.9	-27.8	-28.1	-28.5	-30.7	-26.8	-31.1	-24.7	-23.0	-25.1	-17.9	-21.4	-18.2
	LU	10-16	32.9	44.4	10-05	58.0	44.8	46.5	52.6	52.9	44.8	48.9	49.6	43.4	42.7	43.9	46.0	53.6
	HU	05-12	-77.1	-55.8	01-00	-19.0	-43.0	-44.5	-46.2	-43.4	-40.4	-43.8	-38.3	-35.1	-33.4	-34.6	-33.9	-35.3
	MT	04-11	-66.1	-36.8	02-18	24.7	-4.6	-13.3	-7.2	0.4	11.2	17.0	24.7	16.6	14.5	13.8	20.2	18.2
NL	02-13	1.3	13.9	10-00	26.4	16.1	13.0	13.4	13.4	14.0	15.6	14.3	14.3	15.5	15.9	17.1	16.0	
AT	11-00	-11.3	26.3	03-02	54.6	16.8	15.9	20.0	21.2	21.8	19.8	20.7	24.1	25.3	22.3	20.3	24.0	
PL	09-03	-65.7	-39.4	07-18	-12.3	-23.7	-20.0	-23.7	-20.3	-17.5	-17.8	-12.4	-14.9	-15.7	-14.4	-14.5	-12.3	
PT	01-97	-42.7	-27.2	02-98	-1.9	-23.6	-23.1	-17.9	-18.8	-21.8	-21.6	-17.9	-18.5	-18.5	-17.2	-16.7	-19.7	
RO	06-10	-69.8	-53.2	04-17	-37.2	-40.9	-39.9	-45.0	-42.4	-45.4	-47.2	-49.1	-47.6	-45.9	-44.8	-51.6	-46.2	
SI	06-99	-52.0	-24.2	05-07	-6.2	-19.6	-22.7	-15.2	-17.1	-17.6	-14.8	-14.2	-15.0	-13.3	-15.2	-12.4	-14.3	
SK	08-01	-69.1	-30.1	09-17	-12.6	-14.9	-12.6	-15.7	-13.1	-15.2	-12.9	-14.6	-14.8	-18.0	-13.5	-12.9	-16.0	
FI	01-96	19.0	45.8	04-08	58.4	53.9	55.5	56.0	53.5	54.5	54.8	52.5	52.7	54.7	53.9	55.7	54.7	
SE	06-98	11.1	38.8	10-15	62.1	49.0	49.2	49.1	48.2	47.5	50.1	44.8	41.9	48.1	44.4	47.1	38.0	
UK	10-92	-26.0	1.0	04-16	24.0	12.9	15.0	14.3	16.6	11.4	15.7	18.1	19.6	15.5	18.5	12.7	20.1	
UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(c)</sup> (Question 7)	EU	03-09	67.0	24.4	04-00	0.9	5.4	6.0	6.3	5.3	4.9	1.5	3.2	2.2	1.4	0.9	2.2	2.7
	EA	03-09	68.5	25.0	05-18	-2.4	3.3	5.2	4.8	3.6	2.4	-1.3	1.0	-1.2	-2.3	-2.4	-1.8	-0.7
	BE	02-09	76.0	27.2	12-00	-17.2	-6.0	-4.3	-0.1	0.3	4.4	-6.4	3.2	-3.4	-4.6	-0.7	0.1	-3.1
	BG	02-10	65.5	27.3	07-01	-1.6	20.7	15.5	19.4	16.1	18.5	14.2	13.7	13.2	13.0	9.6	11.2	13.8
	CZ	01-99	67.8	24.4	05-17	-4.1	3.5	0.4	3.8	-0.2	1.0	-2.6	-2.8	-0.6	-2.4	-3.4	-1.6	1.7
	DK	02-09	51.4	4.7	02-95	-20.5	-11.2	-8.2	-8.8	-8.4	-10.4	-12.0	-8.6	-11.2	-8.9	-10.7	-11.1	-9.8
	DE	03-09	71.9	22.3	05-07	-18.6	5.5	9.7	5.5	6.3	3.5	1.1	1.6	-1.6	-2.3	-3.2	-3.2	-3.3
	EE	09-93	81.0	21.3	09-06	-21.6	6.3	2.8	2.8	3.9	3.9	1.7	6.0	1.2	2.8	0.5	2.4	1.6
	IE	03-09	80.2	15.8	12-99	-29.8	-15.6	-16.2	-16.0	-13.4	-14.6	-15.8	-16.4	-17.0	-15.1	-15.7	-12.7	:
	EL	12-11	92.9	50.7	02-15	15.7	45.2	46.0	42.3	41.3	36.1	37.1	39.1	32.8	32.1	32.9	35.6	32.3
	ES	12-08	71.2	17.4	04-15	-16.1	-3.7	0.2	0.3	1.5	-1.8	-10.1	-7.2	-5.9	-10.6	-9.8	-9.4	-6.7
	FR	03-09	74.0	30.5	01-01	-12.7	4.0	11.3	15.2	4.1	8.0	1.2	7.1	4.4	2.8	-1.3	6.7	8.1
	HR	03-10	67.5	29.1	02-18	-6.5	9.1	9.7	15.7	12.6	6.6	1.1	-6.5	2.2	-3.7	-6.0	0.4	-3.4
	IT	03-93	70.8	27.2	06-01	-4.0	14.7	5.1	7.5	11.5	7.6	8.1	9.3	6.6	6.9	11.4	3.0	5.0
	CY	04-13	79.5	35.4	05-18	-21.2	-14.2	-10.1	-5.3	-17.1	-9.8	-17.5	-20.1	-19.6	-18.9	-21.2	-9.2	-2.5
	LV	02-09	80.1	20.8	09-06	-10.4	7.8	10.5	8.4	13.4	8.9	1.7	12.4	10.9	9.0	3.4	8.7	3.4
	LT	02-09	82.1	11.2	06-07	-33.1	5.4	4.2	6.6	2.6	4.3	6.5	6.9	8.6	3.2	3.0	3.6	1.0
	LU	04-09	75.2	29.6	05-17	-10.0	-2.0	3.1	-1.5	-0.4	-0.3	-4.5	-5.3	-2.5	-6.4	-4.0	-5.6	-3.4
	HU	02-09	84.0	29.7	07-98	-6.2	4.2	3.9	3.9	3.6	-0.6	-1.3	1.4	3.5	-2.5	-1.1	-1.4	1.7
	MT	01-04	45.7	9.1	05-18	-32.9	-19.3	-16.0	-19.7	-27.3	-32.2	-30.2	-28.5	-31.9	-31.0	-32.9	-30.0	-28.3
NL	03-09	80.0	15.7	03-18	-30.8	-25.4	-22.3	-27.7	-25.4	-29.5	-30.8	-29.1	-30.8	-28.7	-26.3	-28.1	-26.8	
AT	04-09	65.4	24.8	03-01	-8.1	6.2	9.6	4.3	2.3	1.4	-3.8	-5.2	-4.4	-3.9	-4.9	-3.4	1.2	
PL	05-01	61.0	19.4	07-07	-20.2	-5.0	-0.6	-0.9	-5.6	-6.5	-11.2	-6.6	-5.3	-12.5	-9.9	-9.3	-8.1	
PT	02-09	85.6	34.9	06-17	-20.0	-13.1	-10.3	-14.1	-13.3	-12.5	-12.6	-10.5	-15.4	-18.2	-19.8	-16.2	-9.8	
RO	02-10	78.0	37.2	01-07	10.5	17.7	19.1	22.6	25.0	24.4	23.8	22.2	20.2	17.5	19.0	15.5	16.6	
SI	01-09	72.7	25.4	01-18	-13.2	-4.7	-6.6	-8.7	-8.6	-12.0	-13.2	-10.2	-8.2	-11.0	-8.0	-6.5	-6.6	
SK	03-09	76.5	17.4	01-07	-19.5	-4.5	-5.5	-5.5	-4.6	-5.6	-8.1	-7.2	-7.4	-7.8	-10.1	-9.4	-10.6	
FI	12-08	51.8	3.7	03-98	-27.7	-16.5	-16.3	-15.8	-16.3	-15.4	-17.9	-22.0	-19.5	-21.6	-21.8	-18.1	-19.3	
SE	04-09	64.0	6.8	08-00	-28.0	-0.1	-1.6	-1.0	-3.0	-5.9	-4.0	-3.5	-4.8	-2.2	-2.7	-1.5	-2.4	
UK	01-09	75.3	24.3	07-97	-13.9	17.5	12.4	14.9	15.7	19.0	16.2	15.1	18.7	19.9	17.4	22.1	20.0	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.4	-10.9	05-00	-1.7	-3.4	-4.0	-3.5	-3.4	-3.6	-3.2	-3.7	-3.6	-4.1	-3.3	-3.6	-2.8
	EA	07-08	-23.2	-11.9	05-90	-0.6	-5.3	-5.9	-5.4	-5.3	-5.1	-4.8	-5.5	-6.0	-6.2	-5.5	-5.5	-5.2
	BE	12-08	-16.5	-7.2	11-00	3.5	-9.1	-7.0	-5.5	-6.0	-5.9	-6.3	-7.4	-6.1	-5.2	-6.4	-7.3	-7.9
	BG	10-12	-45.8	-31.2	06-18	-12.5	-16.8	-18.0	-17.6	-16.1	-17.8	-17.1	-16.5	-13.6	-15.0	-14.3	-12.5	-17.9
	CZ	05-12	-33.1	-13.1	05-18	9.6	1.8	1.8	3.3	4.3	6.4	5.5	4.5	8.0	8.5	9.6	7.7	8.4
	DK	02-12	-5.8	5.2	02-05	15.8	4.6	4.9	10.4	7.0	5.8	5.8	5.9	7.7	4.5	8.6	6.2	7.9
	DE	12-02	-31.2	-6.9	08-17	7												

TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 (*)			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-66.1	-27.3	02-18	-2.7	-7.7	-5.7	-4.1	-4.0	-2.7	-2.8	-2.7	-3.1	-3.4	-4.0	-5.1	-4.6
	EA	03-09	-65.6	-28.1	01-18	2.7	-3.3	-1.0	1.0	1.5	2.4	2.7	2.6	2.2	1.8	0.5	-0.5	-0.6
	BE	02-09	-75.7	-24.9	12-00	22.4	-3.9	-3.8	4.1	2.9	-0.3	4.1	4.6	6.6	5.3	2.0	-0.8	1.4
	BG	03-10	-59.5	-37.7	08-01	-8.8	-26.1	-28.4	-25.9	-25.4	-23.9	-23.2	-23.1	-23.9	-24.1	-22.8	-25.9	
	CZ	08-12	-60.0	-19.6	05-18	16.8	0.4	1.4	3.5	4.1	9.9	10.5	11.7	12.7	13.4	16.8	16.4	13.9
	DK	03-09	-53.9	0.0	03-06	26.3	12.0	15.4	15.0	17.4	18.0	17.5	19.5	17.9	16.2	18.7	22.4	17.1
	DE	06-09	-67.3	-16.5	05-11	29.3	10.9	12.1	13.9	16.1	15.6	15.7	17.0	16.2	12.7	12.2	11.9	8.5
	EE	10-92	-72.1	-10.7	01-07	33.0	5.7	10.0	11.1	7.9	1.7	0.4	-1.4	7.6	4.5	7.9	7.2	6.3
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-46.8	05-00	5.8	-64.1	-59.2	-62.9	-60.7	-57.2	-57.2	-56.2	-55.6	-52.7	-53.1	-48.9	-47.9
	ES	08-12	-82.0	-25.4	03-00	12.8	2.6	0.9	4.4	1.8	-2.3	-0.2	-0.7	-7.0	-3.9	-3.7	2.4	3.6
	FR	08-09	-74.2	-39.2	01-01	-1.3	-16.1	-14.5	-12.9	-8.8	-6.0	-6.7	-9.5	-7.4	-7.6	-9.4	-13.2	-14.0
	HR	03-11	-74.0	-44.4	07-07	-14.3	-24.7	-29.8	-31.9	-31.3	-26.8	-25.6	-23.5	-26.6	-25.7	-22.2	-24.8	-22.8
	IT	04-93	-73.9	-41.0	05-90	-8.2	-24.5	-15.5	-13.2	-16.4	-14.2	-13.6	-12.8	-12.2	-10.8	-14.6	-16.4	-12.4
	CY	05-13	-90.5	-33.0	02-18	27.8	18.7	18.1	18.1	17.9	17.5	17.6	27.8	23.8	25.8	19.8	16.6	0.3
	LV	06-09	-92.1	-19.4	09-06	5.9	-23.3	-19.2	-19.8	-20.6	-18.1	-10.5	-14.9	-16.2	-17.2	-15.9	-20.4	-16.9
	LT	01-10	-72.8	-16.6	06-07	21.5	-18.3	-16.3	-19.9	-18.7	-18.8	-15.4	-15.4	-12.3	-7.6	-5.9	-7.0	-3.9
	LU	04-09	-54.6	-22.9	01-18	13.5	5.0	5.9	5.3	7.1	4.5	13.5	10.7	4.2	5.3	2.9	-0.6	7.8
	HU	04-09	-79.4	-33.2	09-02	6.3	-8.2	-10.0	-6.3	-6.3	1.2	0.2	0.1	0.1	2.5	-2.3	1.3	-4.2
	MT	04-10	-59.2	-16.2	01-18	41.5	29.4	30.9	33.0	35.8	37.9	41.5	37.9	39.9	33.9	30.5	33.7	34.3
	NL	07-03	-70.7	-11.6	03-98	33.6	31.7	29.2	26.7	25.7	33.0	30.7	30.3	30.9	31.8	30.5	30.1	32.2
	AT	04-09	-66.0	-19.7	05-18	24.5	8.8	13.6	15.4	18.8	21.6	22.6	22.8	21.5	23.6	24.5	19.7	19.6
	PL	09-01	-54.9	-18.6	04-08	15.3	4.1	7.5	7.4	3.2	8.7	13.3	13.2	9.5	13.0	13.2	9.4	10.4
	PT	10-12	-78.7	-31.0	10-17	20.9	13.6	14.0	20.9	14.2	16.5	17.1	15.9	14.9	15.1	13.4	6.3	7.1
	RO	06-10	-76.1	-28.6	07-07	-3.1	-14.3	-12.9	-22.2	-22.9	-29.6	-32.7	-33.4	-32.1	-32.8	-35.1	-34.9	-35.6
	SI	10-09	-77.3	-34.4	01-18	13.4	-4.4	1.7	5.4	5.6	8.8	13.4	13.2	12.1	13.1	11.9	13.1	11.6
	SK	10-99	-69.0	-29.3	04-07	17.4	-11.8	-13.6	-12.2	-12.5	-14.3	-13.0	-9.9	-15.1	-18.3	-11.4	-12.9	-12.1
	FI	01-92	-65.1	-6.4	12-17	36.4	25.7	31.6	33.7	31.6	36.4	31.4	29.8	28.4	27.6	26.8	21.9	20.1
	SE	04-09	-68.3	-5.9	01-11	30.1	1.2	2.8	6.6	9.3	8.2	4.2	2.7	-0.1	-0.7	-0.8	-2.1	-0.9
	UK	05-09	-82.3	-29.5	04-15	4.9	-30.3	-28.7	-28.4	-30.0	-27.9	-28.5	-27.7	-26.9	-28.0	-26.1	-28.4	-24.1
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	BE	04-16	-60.0	8.1	02-01	69.6	-50.4	-46.9	-47.7	-47.0	-44.1	-44.8	-44.7	-42.9	-42.6	-42.8	-42.3	-45.6
	BG	07-03	-76.5	-61.1	09-17	-44.3	-46.0	-44.3	-45.3	-44.5	-46.3	-45.7	-47.4	-49.8	-49.9	-49.5	-49.1	-48.5
	CZ	06-11	-37.4	-16.4	03-01	14.7	-10.0	-6.3	-11.7	-7.2	-5.0	-1.1	-3.5	-1.4	1.5	0.1	5.4	3.9
	DK	01-90	50.7	65.8	07-08	82.8	59.3	57.2	53.2	56.9	55.3	57.3	54.8	58.6	61.5	59.2	57.8	63.3
	DE	04-16	5.5	38.2	09-02	61.1	9.1	11.9	8.2	10.3	12.6	14.3	13.7	11.9	13.8	15.6	13.0	16.2
	EE	09-96	-58.3	-26.2	02-07	-2.0	-11.1	-12.5	-11.0	-11.0	-14.3	-20.8	-13.8	-11.8	-14.9	-11.6	-15.8	-15.4
	IE	01-13	-24.0	-8.9	05-09	19.3	-7.2	-3.2	-2.1	-0.3	1.7	3.0	2.9	-3.1	1.8	1.5	0.7	:
	EL	06-17	-75.4	-50.9	07-08	-13.9	-70.1	-64.5	-69.2	-68.2	-63.8	-62.6	-62.6	-61.3	-57.7	-64.5	-63.2	-62.8
	ES	08-08	-48.4	2.6	08-96	58.5	-26.2	-23.2	-20.4	-19.6	-19.9	-20.9	-23.1	-24.2	-26.2	-25.0	-20.8	-23.0
	FR	12-16	-7.0	28.5	06-95	61.1	8.4	2.6	-3.9	2.3	1.4	2.2	2.6	0.3	1.8	6.0	4.3	5.0
	HR	07-05	-47.0	-35.2	05-18	-18.7	-30.0	-29.3	-28.6	-22.5	-21.0	-25.9	-22.4	-25.2	-27.6	-18.7	-28.1	-21.4
	IT	06-04	26.0	54.3	09-09	84.8	62.1	59.4	59.3	59.8	62.8	64.2	64.8	69.7	68.9	69.0	66.5	69.0
	CY	07-13	-50.5	-17.0	06-01	9.9	-15.3	-17.3	-15.2	-17.9	-18.3	-19.7	-8.8	-13.9	-10.8	-8.8	-14.1	-26.9
	LV	08-09	-70.2	-49.1	01-18	-17.3	-30.3	-26.3	-36.3	-31.5	-32.1	-17.3	-28.4	-33.0	-30.4	-28.1	-29.9	-31.9
	LT	10-05	-49.2	-27.3	03-15	4.0	-15.4	-16.9	-20.6	-19.0	-20.6	-22.2	-22.1	-18.2	-17.2	-9.4	-13.9	-12.8
	LU	09-16	18.0	47.2	08-07	69.3	36.2	27.9	28.0	32.0	33.6	31.3	31.6	27.0	28.3	42.6	34.9	40.1
	HU	11-95	-82.9	-61.9	12-00	-27.5	-43.6	-45.7	-43.4	-42.1	-41.2	-43.6	-39.3	-35.9	-31.4	-38.9	-35.5	-37.2
	MT	04-11	-65.2	-39.6	02-18	20.8	-14.8	-15.2	-15.9	-5.3	8.0	14.1	20.8	14.4	15.2	11.5	15.3	13.1
	NL	07-16	-23.6	-1.5	04-02	16.4	-14.6	-16.0	-16.7	-17.2	-19.9	-17.8	-16.0	-12.5	-8.0	-6.0	-8.1	-6.5
	AT	04-15	-2.2	33.5	11-07	65.6	9.6	7.3	7.2	16.1	14.1	12.4	12.8	11.1	15.9	15.5	15.3	18.0
	PL	09-01	-48.7	-20.1	07-18	11.2	-5.0	-0.9	0.5	-0.1	-0.7	-3.0	4.6	4.0	1.0	2.7	2.1	11.2
	PT	03-08	-53.7	-31.9	09-97	-2.3	-19.4	-18.0	-16.2	-17.2	-17.5	-18.4	-15.8	-14.3	-14.0	-12.5	-14.9	-14.3
	RO	06-02	-62.1	-46.1	06-01	-23.7	-32.9	-32.9	-33.5	-34.0	-32.2	-36.9	-37.4	-35.2	-35.8	-33.9	-37.9	-32.7
	SI	04-15	-33.8	-10.5	12-06	18.6	-19.1	-21.1	-9.4	-14.0	-12.5	-8.0	-7.6	-7.3	-4.1	-8.8	-3.2	-4.2
	SK	10-04	-55.0	-36.6	04-17	-17.2	-22.9	-20.2	-21.4	-22.5	-23.1	-22.3	-21.3	-21.2	-20.9	-22.5	-23.5	-25.9
	FI	04-94	-22.8	8.6	11-07	36.6	17.0	17.9	21.9	20.0	24.1	24.9	26.3	27.4	29.1	28.5	29.2	27.4
	SE	09-01	-9.4	8.9	08-07	26.1	-1.5	0.5	5.2	5.8	3.8	6.4	8.0	9.1	11.4	8.0	1.1	8.6
	UK	03-09	-22.3	7.2	08-07	41.1	5.7	3.9	2.6	7.8	5.3	6.6	11.2	12.4	7.9	5.9	5.7	6.9
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.3	-17.7	03-00	-10.0	-13.9	-13.5	-13.3	-13.8	-13.2	-14.0	-13.3	-14.3	-13.8	-13.5	-13.2	-12.8
	EA	08-13	-28.4	-18.8	03-00	-12.2	-16.1	-15.6	-15.7	-16.0	-14.8	-16.0	-15.6	-16.0	-15.6	-15.9	-15.3	-15.0
	BE	10-96	-28.7	-15.7	10-03	-5.9	-12.3	-9.8	-9.1	-7.5	-9.5	-10.9	-11.9	-13.6	-15.3	-11.6	-14.2	-15.4
	BG	04-03	-46.8	-31.0	08-08	-5.9	-24.4	-23.1	-28.8	-28.0	-25.3	-26.8	-27.8	-27.7	-31.9	-29.2	-28.3	-27.2
	CZ	01-01	-36.2	-19.2	05-07	-0.3	-12.3	-8.6	-4.9	-5.0	-9.2	-11.4	-9.7	-5.0	-9.2	-9.1	-6.8	-9.3
	DK	01-93	-14.2															

TABLE 4 (continued) : Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 1990 (*)				2017					2018							
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.6	-12.1	01-00	4.5	-0.5	0.5	1.1	0.2	1.1	-0.4	0.5	-0.5	0.7	-0.3	-0.6	0.2
	EA	10-08	-36.8	-15.2	03-99	3.3	-0.2	0.9	0.9	0.8	2.1	0.2	0.8	-0.7	0.5	-0.1	-0.2	-0.3
	BE	06-97	-40.4	-0.7	09-07	26.1	8.4	7.6	7.5	12.3	11.0	12.0	12.5	6.6	8.3	9.2	11.0	11.6
	BG	06-02	-65.3	-37.8	10-06	-17.1	-30.2	-26.9	-26.0	-24.8	-27.0	-25.3	-26.8	-25.0	-27.8	-28.6	-31.3	-30.2
	CZ	05-95	-31.4	1.6	07-03	33.9	16.8	14.5	11.2	12.3	10.4	11.7	12.4	18.0	18.8	18.5	20.2	22.4
	DK	11-08	-32.8	-7.7	09-97	9.5	-8.6	-8.6	-3.8	-6.4	-6.2	-8.1	-7.3	-7.3	-8.0	-5.6	-6.9	-7.9
	DE	11-02	-30.8	-1.6	11-06	32.2	24.4	24.8	27.1	26.6	25.4	24.2	23.2	21.7	23.5	22.3	22.2	22.7
	EE	11-11	-20.6	11.9	08-01	52.7	14.6	12.3	17.2	13.0	14.9	9.6	12.6	15.4	20.5	17.4	14.0	15.0
	IE	04-92	-21.5	12.3	09-97	39.7	24.1	26.9	27.2	29.6	29.8	30.2	27.7	28.6	28.1	33.9	30.4	:
	EL	07-12	-75.0	-44.0	01-01	-9.8	-64.9	-58.6	-64.8	-61.3	-56.4	-61.8	-57.4	-57.2	-61.1	-59.8	-58.7	-57.6
	ES	06-93	-63.8	-24.1	11-99	25.7	-21.6	-20.9	-19.4	-20.7	-21.9	-21.8	-23.2	-24.1	-20.8	-22.0	-18.9	-19.9
	FR	08-08	-40.6	-16.3	07-00	14.4	-2.9	-2.8	-5.6	-4.8	-3.2	-4.7	-4.4	-6.3	-3.5	-3.6	-8.8	-7.3
	HR	05-12	-50.8	-32.3	12-06	-11.4	-29.4	-25.1	-26.2	-23.3	-18.9	-23.7	-16.0	-23.8	-27.1	-18.9	-23.4	-21.3
	IT	11-96	-64.2	-35.6	05-90	-2.4	-25.5	-22.2	-23.0	-24.8	-18.6	-25.1	-20.0	-22.3	-24.2	-24.6	-20.9	-22.8
	CY	04-13	-70.4	-23.4	06-01	28.0	-16.7	-19.3	-16.1	-17.6	-14.5	-17.0	-20.9	-12.6	-10.7	-13.0	-14.9	-19.7
	LV	02-09	-36.7	-12.7	12-06	21.4	-16.8	-13.3	-21.4	-18.9	-17.7	-12.3	-16.4	-13.6	-15.7	-18.4	-16.3	-15.9
	LT	03-09	-11.9	15.1	02-06	50.0	1.7	1.9	0.6	1.8	-1.6	8.0	8.2	5.3	7.8	7.9	7.8	9.2
	LU	10-08	-34.5	-4.2	11-14	22.9	19.6	10.4	17.1	14.0	9.1	21.6	20.4	19.9	12.4	17.3	16.2	19.9
	HU	06-96	-86.8	-48.7	03-06	-6.9	-24.1	-25.0	-27.0	-26.6	-24.1	-26.5	-24.0	-20.1	-21.3	-27.7	-21.6	-22.9
	MT	04-09	-22.4	12.9	07-17	48.9	47.6	41.2	43.1	48.3	44.2	43.3	36.4	37.0	38.2	42.6	35.3	26.4
NL	09-03	-39.1	-3.8	12-00	43.0	17.8	17.8	18.7	20.2	22.4	19.7	21.3	21.0	22.5	19.8	19.1	18.9	
AT	07-08	-17.8	9.4	08-99	29.4	18.0	18.3	21.6	16.5	23.7	23.3	21.0	21.2	23.1	21.0	22.3	20.8	
PL	11-01	-27.0	-2.4	07-18	15.6	5.6	4.9	7.3	6.7	10.2	6.4	11.4	11.4	11.4	4.4	8.8	15.6	
PT	12-08	-90.3	-49.4	01-92	-1.5	-35.3	-34.3	-34.4	-35.5	-33.6	-36.0	-33.3	-36.0	-33.3	-33.0	-33.4	-35.3	
RO	08-10	-62.8	-37.1	06-01	12.5	-33.9	-29.1	-34.2	-33.2	-37.3	-40.0	-39.7	-39.0	-33.2	-35.6	-36.3	-34.8	
SI	08-12	-59.6	-24.1	08-06	17.7	-10.4	-10.3	-4.5	-6.7	-7.7	-4.8	-4.3	-5.5	-7.1	-2.3	2.1	-1.9	
SK	02-04	-24.8	-7.1	06-08	11.3	-5.0	-1.5	-7.5	-2.8	-4.3	-3.0	-5.0	-4.6	-8.1	-2.7	-2.9	-6.7	
FI	04-90	-27.3	17.0	12-09	48.7	21.3	25.8	24.0	27.4	26.2	28.5	27.3	27.2	25.7	24.8	24.6	24.9	
SE	10-08	-37.9	14.4	08-05	36.2	20.1	18.5	24.0	21.3	23.2	18.1	17.7	15.2	11.4	7.3	10.7	15.6	
UK	10-08	-40.6	0.3	11-02	28.3	-1.7	-0.4	2.2	-1.9	-2.8	-1.9	0.2	0.1	2.4	1.2	-1.4	0.9	
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.6	19.8	09-90	48.8	17.1	19.0	18.9	19.9	18.4	23.2	21.9	19.7	20.1	20.7	21.2	21.2
	EA	08-09	-16.4	18.6	01-91	50.6	11.6	14.2	14.6	15.9	13.6	19.6	18.0	16.1	16.1	17.5	17.5	18.0
	BE	08-09	-13.6	19.0	10-01	45.6	16.3	18.1	19.6	13.3	18.1	20.1	19.3	19.8	18.0	18.4	21.1	20.2
	BG	07-01	-3.2	32.9	12-06	54.4	30.5	27.3	26.3	28.3	30.0	35.3	33.8	31.2	27.8	30.7	29.4	30.8
	CZ	11-09	-8.7	34.5	03-98	72.0	27.9	33.0	29.8	26.7	23.9	25.6	23.8	22.0	23.8	25.7	24.1	23.6
	DK	07-09	-40.9	-1.9	06-08	31.5	20.8	18.4	18.7	24.5	24.0	24.6	20.2	23.9	22.3	23.7	21.7	26.9
	DE	08-09	-18.1	26.0	03-91	57.9	15.8	18.1	16.0	17.2	14.8	16.6	18.3	14.4	15.1	16.8	19.9	20.7
	EE	04-09	-28.8	36.4	05-04	87.8	42.7	43.4	39.1	43.1	42.9	56.6	44.8	42.0	40.7	40.0	46.3	43.8
	IE	05-09	-43.5	-2.6	09-12	17.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	29.5	05-90	60.1	2.2	8.1	7.1	8.6	13.3	9.4	9.8	9.4	9.1	3.7	10.6	10.4
	ES	05-09	-29.9	10.1	08-12	40.0	7.7	7.4	6.4	8.8	12.3	20.1	12.4	15.3	15.2	16.8	10.6	16.3
	FR	08-97	-13.4	14.4	01-91	53.6	13.8	17.9	21.7	20.0	15.8	25.4	26.8	25.7	24.1	29.8	29.0	26.1
	HR	02-16	-6.9	22.7	06-08	52.2	12.3	17.9	17.9	16.7	21.9	19.7	21.4	18.2	22.9	19.6	20.8	21.3
	IT	07-09	-29.1	10.4	02-91	61.8	-5.1	-3.0	-3.0	-0.9	-6.5	6.9	0.6	-2.2	-3.1	-4.5	-8.4	-5.6
	CY	01-15	-43.0	14.4	10-02	68.2	-10.6	-9.1	-10.3	-5.6	-10.8	-10.7	-12.6	-18.3	-11.9	-7.2	3.0	-1.9
	LV	05-09	-40.8	28.0	03-04	69.7	34.9	26.4	26.8	28.8	22.6	30.3	26.0	26.2	22.7	26.7	22.3	20.1
	LT	06-09	1.4	43.4	05-04	74.2	33.7	34.3	37.9	34.9	36.2	32.2	35.2	37.2	39.5	37.8	41.9	38.3
	LU	07-09	-21.2	14.5	08-07	44.1	10.2	15.8	12.3	10.5	14.3	14.2	15.9	18.7	16.0	12.5	20.1	16.9
	HU	05-16	12.9	46.1	01-07	75.5	25.5	21.9	20.1	20.9	20.5	19.2	19.8	26.2	19.7	25.9	26.1	27.3
	MT	08-14	-8.3	25.6	03-11	66.1	14.4	14.6	11.6	-1.2	1.5	1.5	12.1	8.4	5.5	2.9	7.7	9.3
NL	12-02	-19.1	21.0	01-91	57.4	28.0	37.0	40.5	50.7	41.5	46.5	39.3	34.0	37.1	35.8	37.0	36.3	
AT	12-95	-18.6	22.7	03-11	50.4	28.0	30.0	30.6	34.6	31.5	29.6	32.6	31.0	32.0	31.0	34.9	33.7	
PL	01-16	-5.0	25.3	04-04	54.7	12.2	13.1	13.9	16.9	19.3	14.8	15.5	9.0	14.0	14.7	15.7	17.1	
PT	06-09	-9.9	24.5	09-11	69.5	5.4	5.9	6.3	11.0	19.1	21.4	12.7	11.7	13.6	15.0	17.0	16.0	
RO	01-16	-18.0	38.8	02-08	63.4	15.3	18.1	25.8	33.4	33.7	32.6	33.0	26.7	28.2	33.0	33.1	34.8	
SI	10-09	-11.0	31.3	04-00	62.2	33.3	28.2	36.9	39.9	36.7	35.8	33.8	30.8	30.6	29.1	33.9	29.5	
SK	01-16	-15.1	35.5	11-02	77.6	27.8	30.0	32.7	35.7	37.1	37.0	36.4	37.2	36.0	30.3	31.8	32.8	
FI	12-95	-21.4	17.0	01-08	49.9	19.4	19.1	21.0	21.0	19.1	19.1	23.7	23.8	27.3	23.8	23.0	22.3	
SE	03-05	-14.4	15.9	10-07	47.1	25.6	21.0	21.6	19.6	23.2	24.2	21.3	23.9	17.5	20.1	21.6	25.7	
UK	07-09	-5.1	23.4	09-90	57.1	37.9	38.2	35.8	34.5	34.3	38.6	37.9	34.4	36.7	33.4	36.2	32.5	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-4.9	23.5	07-08	68.1	11.7	12.9	14.4	16.2	16.1	19.5	20.1	17.6	17.3	18.3	21.3	21.0
	EA	10-09	-7.3	27.1	07-08	73.6	9.8	11.4	13.0	14.7	13.6	17.3	18.3	16.5	16.3	18.0	21.1	20.7
	BE	06-98	-1.3	40.0	05-08	83.6	40.8	44.2	44.5	40.2	41.3	45.8	43.6	39.3	39.4	39.8	42.4	43.5
	BG	06-01	5.6	46.8	05-08	85.9	42.3	38.3	40.2	40.0	41.7	47.6	45.1	45.1	44.8	43.8	42.5	43.4
	CZ	10-09	-36.5	8.5	03-98	63.2	14.7	14.0	19.6	18.4	21.0	14.5	14.5	14.3	7.3	12.7	7.4	8.4
	DK	09-93	-50.8	-15.1	07-08	55.5	-7.9	-8.8	-5.4	-4.9								

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)<sup>(a)</sup>

(Question 13)

	Since 1990 (*)						2016		2017				2018		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III		
	Date	Value		Date	Value										
EU	II-11	-75.3	-62.6	II-99	-46.8	-65.0	-65.8	-64.9	-65.3	-64.3	-64.9	-63.6	-63.9		
EA	II-11	-78.0	-65.0	I-00	-47.8	-71.4	-71.5	-71.9	-70.7	-70.2	-70.7	-69.5	-70.9		
BE	I-09	-85.4	-67.1	II-95	-45.1	-76.0	-73.4	-76.9	-76.3	-75.7	-77.8	-75.1	-81.2		
BG	I-02	-93.1	-79.3	III-18	-66.2	-75.1	-71.8	-72.6	-68.9	-68.9	-71.0	-70.2	-66.2		
CZ	II-05	-79.6	-69.3	I-18	-58.1	-64.6	-62.4	-58.8	-63.9	-58.4	-58.1	-58.4	-60.5		
DK	I-90	-79.3	-63.4	I-97	-42.9	-59.0	-53.3	-49.6	-52.9	-47.7	-49.9	-50.6	-54.2		
DE	IV-08	-77.8	-55.5	II-90	-27.7	-66.1	-66.5	-69.2	-67.1	-66.0	-66.9	-67.1	-67.4		
EE	IV-09	-90.3	-73.8	II-03	-52.8	-73.5	-73.0	-77.6	-76.0	-73.3	-75.5	-75.9	-73.3		
IE	I-12	-74.0	-47.5	IV-99	-20.5	:	:	:	:	:	:	:	:		
EL	I-13	-98.7	-73.9	II-00	-38.2	-92.9	-94.0	-95.3	-93.3	-93.2	-92.8	-92.0	-91.3		
ES	II-11	-94.1	-75.3	III-99	-25.2	-82.6	-83.4	-84.1	-81.3	-80.6	-81.9	-79.4	-83.1		
FR	II-97	-83.3	-76.3	III-17	-68.7	-71.0	-72.0	-68.7	-68.7	-70.8	-71.1	-69.1	-70.5		
HR	I-11	-86.0	-78.4	I-18	-69.6	-77.7	-76.8	-73.3	-71.4	-72.2	-69.6	-70.1	-70.6		
IT	II-13	-93.5	-72.4	II-90	-46.5	-82.0	-81.0	-81.2	-81.2	-79.7	-79.6	-75.9	-78.8		
CY	II-13	-94.1	-68.9	I-04	-44.6	-74.1	-81.4	-76.7	-74.2	-79.2	-70.6	-68.8	-75.8		
LV	I-00	-84.2	-64.4	I-02	-11.3	-61.1	-63.5	-63.3	-53.1	-64.2	-68.0	-64.3	-65.9		
LT	I-10	-88.0	-77.0	III-01	-65.4	-77.0	-73.4	-79.0	-76.8	-74.3	-73.6	-74.2	-71.3		
LU	IV-05	-77.0	-62.6	III-02	-23.8	-62.8	-68.7	-64.0	-63.4	-65.9	-66.6	-68.8	-70.0		
HU	III-09	-90.8	-79.7	I-00	-32.8	-77.7	-78.0	-79.1	-78.7	-78.8	-77.2	-72.0	-70.5		
MT	II-05	-88.8	-83.2	III-18	-66.3	-87.3	-87.7	-86.2	-83.4	-82.9	-73.0	-73.9	-66.3		
NL	III-13	-47.1	-31.6	II-99	-19.0	-37.5	-37.9	-37.4	-33.9	-31.8	-31.2	-34.0	-32.8		
AT	II-14	-70.0	-57.3	III-00	-40.0	-61.7	-53.1	-58.3	-56.4	-57.4	-58.7	-57.8	-56.8		
PL	III-03	-77.2	-68.3	II-18	-54.3	-59.7	-63.9	-61.3	-55.3	-59.5	-57.1	-54.3	-55.3		
PT	III-11	-88.3	-70.5	III-98	-41.3	-79.6	-81.5	-80.7	-79.2	-77.8	-80.3	-77.9	-81.9		
RO	I-14	-84.7	-75.5	IV-08	-60.6	-77.5	-73.9	-74.6	-71.5	-79.0	-77.9	-77.5	-76.9		
SI	I-12	-84.0	-65.4	I-01	-43.7	-69.0	-66.3	-66.0	-64.8	-63.7	-63.7	-65.3	-64.7		
SK	II-04	-85.1	-79.1	I-15	-73.8	-77.4	-79.0	-79.2	-76.5	-76.9	-77.2	-78.8	-79.2		
FI	I-13	-68.0	-54.7	IV-02	-31.0	-60.8	-60.2	-58.3	-59.4	-57.1	-56.6	-58.5	-56.6		
SE	II-09	-65.8	-48.3	I-00	-26.5	-53.3	-53.2	-47.1	-53.4	-56.1	-51.1	-52.5	-54.2		
UK	III-93	-71.0	-53.2	II-99	-34.1	-40.4	-44.6	-40.1	-46.9	-42.4	-44.4	-42.7	-38.3		

Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>

(Question 14)

	Since 1990 (*)						2016		2017				2018		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III		
	Date	Value		Date	Value										
EU	II-10	-90.0	-83.7	III-90	-77.7	-82.5	-82.5	-82.1	-82.5	-82.5	-82.4	-82.3	-81.3		
EA	II-10	-91.6	-85.5	III-90	-79.4	-87.1	-87.2	-87.3	-86.7	-87.0	-86.8	-87.2	-86.9		
BE	IV-03	-92.8	-83.7	II-95	-67.2	-87.4	-87.4	-86.3	-87.1	-89.0	-88.9	-88.2	-89.3		
BG	I-02	-95.8	-90.7	I-17	-83.3	-87.9	-83.3	-85.8	-84.1	-85.4	-86.3	-83.3	-83.8		
CZ	III-14	-92.2	-87.1	III-18	-81.7	-83.4	-82.0	-83.2	-86.2	-81.9	-85.0	-85.2	-81.7		
DK	III-03	-86.0	-77.0	II-02	-62.0	-72.2	-73.9	-70.0	-72.2	-71.7	-65.9	-73.0	-69.1		
DE	II-08	-94.3	-86.4	IV-99	-78.1	-87.5	-87.4	-88.2	-86.8	-88.5	-87.2	-89.1	-88.7		
EE	III-09	-94.1	-84.6	III-02	-71.3	-85.0	-83.3	-84.5	-85.7	-85.4	-85.7	-84.6	-85.3		
IE	III-13	-94.7	-82.6	II-06	-70.6	:	:	:	:	:	:	:	:		
EL	III-12	-98.2	-86.0	I-03	-67.7	-95.9	-96.4	-96.5	-94.9	-95.7	-95.7	-96.8	-96.1		
ES	III-13	-96.5	-85.1	III-99	-70.7	-91.6	-92.1	-90.8	-89.6	-90.0	-90.4	-89.6	-89.5		
FR	II-92	-89.9	-86.2	II-04	-80.9	-82.9	-81.7	-82.7	-83.2	-81.8	-83.2	-82.8	-83.0		
HR	III-11	-88.7	-83.3	I-07	-76.4	-84.0	-83.5	-79.4	-80.4	-78.6	-78.1	-81.7	-77.3		
IT	II-13	-96.9	-89.6	IV-90	-78.9	-93.5	-93.8	-93.5	-94.2	-93.0	-92.2	-92.0	-92.6		
CY	I-15	-95.0	-81.6	I-04	-64.5	-91.4	-88.4	-91.1	-84.9	-83.9	-86.6	-88.6	-88.6		
LV	I-03	-95.1	-81.6	I-02	-14.9	-79.4	-77.0	-79.6	-79.6	-79.9	-82.0	-80.6	-80.7		
LT	I-10	-95.2	-90.9	I-03	-81.6	-90.7	-92.4	-92.4	-91.1	-90.5	-89.4	-88.8	-88.8		
LU	II-11	-86.7	-78.5	IV-02	-64.4	-79.0	-80.9	-84.0	-81.3	-79.7	-78.4	-74.0	-80.6		
HU	III-11	-93.6	-84.8	I-00	-38.7	-84.3	-84.6	-84.8	-85.2	-85.4	-84.6	-81.3	-78.1		
MT	III-08	-94.9	-88.3	I-17	-78.8	-82.3	-78.8	-85.3	-81.6	-79.9	-79.4	-82.2	-83.0		
NL	I-13	-83.2	-69.9	I-99	-56.1	-70.9	-73.9	-71.4	-69.6	-72.3	-70.6	-71.5	-67.4		
AT	III-03	-90.9	-84.2	III-01	-64.7	-80.9	-80.9	-83.8	-83.6	-83.9	-80.6	-82.7	-81.1		
PL	I-13	-90.9	-86.5	III-10	-82.1	-89.2	-87.2	-88.4	-86.0	-87.5	-85.8	-82.6	-86.4		
PT	I-13	-96.8	-82.7	III-98	-64.9	-90.6	-92.2	-93.2	-91.5	-90.6	-91.1	-89.5	-90.1		
RO	I-14	-91.5	-84.1	IV-08	-74.3	-84.2	-82.3	-81.4	-80.1	-85.5	-85.9	-86.7	-86.8		
SI	II-15	-95.4	-82.1	IV-96	-70.7	-81.6	-82.9	-84.1	-80.3	-80.3	-80.6	-79.4	-78.0		
SK	IV-03	-90.4	-86.5	II-99	-80.8	-89.1	-88.1	-90.1	-88.1	-88.2	-89.1	-88.8	-89.5		
FI	IV-15	-89.3	-83.4	III-02	-76.2	-84.5	-86.3	-84.8	-82.2	-85.5	-85.6	-85.2	-84.2		
SE	IV-13	-79.2	-73.9	IV-02	-60.6	-73.6	-73.3	-74.3	-75.9	-75.1	-73.1	-73.5	-76.3		
UK	I-13	-89.9	-77.7	III-18	-58.7	-64.1	-64.6	-62.0	-65.6	-64.7	-66.3	-63.7	-58.7		

TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

**Intention to carry out home improvements over the next 12 months (s.a.)<sup>(a)</sup>**

(Question 15)

	Since 1990 <sup>(*)</sup>				2016		2017				2018		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value								
EU	IV-96	-66.7	-58.9	III-18	-49.3	-51.3	-51.4	-51.1	-51.9	-50.8	-50.9	-51.2	-49.3
EA	III-93	-68.1	-61.6	I-18	-54.0	-55.8	-55.5	-56.5	-55.3	-54.3	-54.0	-55.1	-54.5
BE	III-97	-65.2	-49.2	II-12	-31.7	-43.8	-39.7	-43.8	-46.9	-45.5	-45.0	-47.2	-48.2
BG	I-02	-86.2	-67.5	III-17	-54.0	-62.4	-56.1	-58.9	-54.0	-56.2	-55.2	-57.9	-60.4
CZ	III-01	-50.6	-31.9	I-07	-18.4	-22.1	-20.6	-19.8	-24.6	-24.5	-20.6	-25.6	-20.7
DK	I-90	-86.7	-62.5	I-00	-26.1	-51.9	-52.0	-49.7	-49.6	-53.5	-44.2	-55.4	-50.3
DE	III-93	-60.2	-50.4	III-17	-38.4	-41.1	-41.5	-40.9	-38.4	-39.4	-38.9	-40.4	-39.4
EE	IV-92	-68.4	-44.6	II-06	-12.2	-49.3	-47.3	-51.9	-50.4	-48.7	-50.3	-54.5	-60.5
IE	II-90	-81.0	-64.3	II-15	-46.0	:	:	:	:	:	:	:	:
EL	I-13	-93.8	-74.4	IV-95	-43.6	-87.5	-87.6	-90.0	-88.3	-87.8	-84.4	-83.4	-83.8
ES	II-11	-90.5	-77.2	IV-90	-60.7	-79.9	-79.4	-80.1	-77.5	-74.6	-75.1	-76.4	-78.4
FR	IV-95	-78.8	-65.3	III-11	-51.5	-55.1	-57.4	-52.8	-55.6	-55.4	-55.8	-55.0	-55.2
HR	II-12	-75.5	-66.5	II-07	-54.6	-62.8	-66.9	-62.0	-65.3	-61.0	-55.5	-61.1	-55.9
IT	IV-06	-88.0	-73.4	III-98	-59.0	-71.8	-68.3	-75.9	-73.5	-68.8	-68.9	-71.0	-68.3
CY	II-13	-88.8	-67.7	III-01	-45.6	-75.2	-73.6	-70.9	-74.0	-72.8	-70.3	-67.6	-74.3
LV	IV-95	-77.0	-46.4	I-02	-9.6	-31.5	-27.9	-29.6	-15.7	-28.5	-31.6	-31.9	-36.4
LT	I-10	-81.6	-64.9	I-07	-52.3	-67.1	-64.7	-65.8	-63.4	-64.4	-61.2	-66.0	-61.7
LU	IV-14	-48.3	-34.3	II-04	-21.8	-38.3	-30.0	-36.8	-33.8	-38.1	-35.9	-25.3	-25.4
HU	IV-11	-87.4	-71.1	III-00	-22.8	-76.0	-73.7	-75.4	-76.8	-76.6	-74.7	-68.6	-61.6
MT	II-17	-80.7	-65.2	IV-09	-53.9	-75.8	-72.0	-80.7	-72.2	-63.1	-56.8	-61.9	-58.3
NL	I-90	-63.1	-51.9	I-17	-37.6	-43.6	-37.6	-45.4	-39.9	-40.2	-38.2	-39.6	-38.0
AT	III-02	-50.4	-33.1	II-12	-20.2	-22.8	-21.7	-31.5	-27.9	-30.3	-25.7	-26.4	-26.0
PL	III-12	-59.0	-42.6	II-04	-30.1	-41.1	-43.9	-41.8	-50.1	-46.7	-43.4	-40.4	-34.7
PT	IV-12	-81.6	-64.3	I-98	-37.6	-69.7	-73.1	-71.5	-68.3	-67.5	-64.3	-64.7	-65.6
RO	III-10	-68.2	-52.7	I-07	-39.9	-54.7	-50.3	-44.0	-49.3	-51.0	-56.6	-58.2	-51.0
SI	II-12	-67.0	-41.7	III-07	-16.4	-52.2	-53.3	-51.7	-49.2	-41.5	-43.2	-44.8	-46.0
SK	II-18	-67.9	-57.1	III-07	-46.2	-63.5	-61.5	-63.2	-62.0	-59.8	-62.7	-67.9	-64.4
FI	III-98	-72.4	-58.7	IV-10	-45.2	-58.9	-60.1	-59.1	-61.7	-58.3	-60.5	-66.1	-61.2
SE	II-96	-46.9	-26.5	III-12	-10.7	-26.6	-18.5	-23.4	-25.9	-23.1	-28.6	-32.4	-32.3
UK	III-96	-74.1	-51.7	III-18	-34.6	-39.0	-41.3	-36.2	-42.4	-41.3	-43.9	-39.8	-34.6

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)							2017					2018					
	Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
	Date	Value		Date	Value													
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.7	-6.3	10-15	9.1	0.6	3.3	3.1	5.3	5.1	3.3	4.5	2.8	0.1	1.9	3.2	1.8
	EA	02-93	-28.4	-9.1	10-15	5.7	0.4	2.2	3.8	3.2	4.8	4.1	3.5	0.8	-0.7	0.7	0.7	-0.1
	BE	01-09	-27.9	-4.5	10-10	13.7	-8.8	-8.1	-7.4	-5.6	-10.4	-9.1	-9.6	-4.4	-7.2	-9.1	-9.7	-14.9
	BG	07-09	-14.8	14.5	08-94	31.8	16.2	15.2	18.3	17.0	19.3	23.1	21.0	18.5	16.5	17.6	17.9	18.8
	CZ	02-99	-1.3	15.3	11-07	29.5	22.7	19.3	20.6	21.4	20.9	23.1	25.0	23.7	25.4	23.9	23.1	20.7
	DK	11-11	-11.4	6.4	04-15	17.0	-0.6	-2.8	8.4	9.0	7.4	13.9	3.4	7.2	7.8	5.7	10.7	7.8
	DE	12-02	-41.2	-15.2	12-90	22.3	-6.5	-5.2	-2.3	-2.2	0.0	-1.0	-1.1	-6.0	-6.4	-2.3	-5.9	-6.6
	EE	06-09	-45.6	8.3	04-07	35.6	9.5	14.7	14.1	8.3	9.8	15.2	13.3	5.3	8.5	7.7	7.6	8.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-48.4	-2.0	07-07	39.0	-3.6	0.0	2.0	2.3	-0.4	1.8	2.8	2.2	10.4	6.4	2.6	14.9
	ES	02-93	-36.0	-7.0	12-15	17.0	9.1	10.7	10.6	10.0	10.5	11.3	13.0	10.8	10.9	8.8	11.4	11.0
	FR	04-97	-27.2	-8.2	12-07	8.8	-3.8	-2.2	-0.4	-0.6	0.9	-0.6	-0.2	-5.1	-4.1	-4.7	-3.1	-2.8
	HR	08-09	-31.0	-4.5	06-18	19.4	18.6	15.5	13.4	13.7	13.2	12.1	15.4	11.4	19.4	17.8	19.4	14.8
	IT	04-99	-65.4	-11.2	10-15	17.4	8.0	11.5	14.3	11.7	14.0	13.0	8.7	8.9	2.1	4.3	7.2	4.8
	CY	04-13	-48.9	-7.4	05-07	20.6	5.8	6.3	7.5	6.4	10.0	8.0	8.6	12.6	8.3	9.6	5.8	4.6
	LV	02-09	-35.2	6.4	04-07	22.8	5.6	5.5	4.9	3.5	5.7	7.9	9.0	5.7	7.1	8.4	8.8	9.1
	LT	04-09	-57.8	-0.7	01-07	41.7	0.4	1.9	4.8	5.9	7.0	7.8	8.7	7.7	8.2	7.5	6.9	9.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-6.3	01-14	14.1	10.6	11.1	10.2	12.1	14.1	9.1	13.5	10.6	8.2	7.6	10.4	8.5
	MT	06-12	-19.6	2.4	10-15	27.3	16.5	8.3	16.4	27.0	18.9	16.0	23.3	5.7	1.4	9.6	-0.3	12.3
	NL	06-09	-16.9	10.8	10-99	33.3	11.0	10.1	13.7	6.1	11.8	13.4	10.6	9.8	5.3	6.4	6.5	6.1
	AT	03-09	-26.4	-7.5	05-10	13.2	-6.5	-2.6	-6.6	-8.1	1.5	-4.9	-10.2	-6.3	-9.9	-9.5	-8.1	-14.5
	PL	03-03	-16.8	-2.3	12-07	11.9	4.9	6.0	6.6	6.5	9.9	9.2	9.8	7.5	5.4	5.0	5.7	5.8
	PT	12-08	-32.1	-3.3	03-99	12.8	0.4	1.9	2.8	2.8	3.4	4.2	2.6	2.3	2.2	2.6	1.8	1.4
	RO	07-09	-21.6	10.8	12-97	35.8	4.2	14.8	10.4	8.4	13.5	16.7	12.1	7.9	6.5	9.6	3.4	6.2
	SI	03-09	-21.6	11.9	09-07	38.2	17.4	19.1	27.4	30.7	22.2	28.5	20.1	9.3	15.7	5.6	21.5	10.9
	SK	03-09	-22.7	9.8	11-98	34.4	19.7	21.1	18.8	21.5	19.8	24.3	24.0	22.0	24.8	26.5	27.2	23.1
	FI	02-15	-30.0	-1.4	02-18	26.2	21.3	21.8	5.7	21.7	12.1	10.7	26.2	12.8	6.0	19.1	15.4	14.9
	SE	01-09	-38.3	11.5	01-10	47.6	14.4	11.6	15.5	16.5	19.3	17.8	20.2	17.6	13.1	16.3	18.8	11.4
	UK	01-09	-47.1	1.4	09-15	26.7	-4.2	4.0	-5.0	9.8	0.6	-7.5	2.8	4.9	-4.0	0.2	7.6	4.0
PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-32.9	-6.3	10-15	19.0	6.8	10.8	10.1	10.5	12.1	9.5	10.8	8.8	3.6	5.9	7.6	7.2
	EA	11-94	-37.5	-10.3	06-90	21.3	7.0	8.7	11.7	9.1	12.7	11.9	11.0	6.9	3.6	5.8	4.1	4.5
	BE	08-16	-30.9	-0.7	10-10	35.0	-10.2	-14.9	-15.6	-2.6	-18.4	-11.9	-11.4	-0.9	-1.2	-10.0	-12.9	-21.9
	BG	08-09	-36.2	14.0	11-97	51.9	22.1	20.4	24.6	25.6	21.3	29.6	31.2	26.6	23.4	24.4	26.3	26.2
	CZ	12-09	-2.6	31.0	11-07	67.2	46.6	42.0	47.4	46.3	48.8	43.3	47.2	47.1	50.3	43.0	43.8	38.0
	DK	11-11	-22.9	7.3	04-15	44.1	0.7	-3.2	10.1	10.0	8.3	22.4	8.7	16.5	10.6	9.7	24.5	14.0
	DE	01-03	-54.8	-11.3	11-90	52.6	11.0	13.7	18.1	14.0	21.1	19.2	20.5	10.9	11.7	19.4	11.1	13.3
	EE	06-09	-61.5	15.3	04-07	71.6	18.2	27.9	31.9	20.9	22.9	26.9	31.4	22.4	21.8	17.7	21.7	22.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-78.7	-8.9	09-07	63.9	-14.7	-2.7	0.0	4.0	-7.4	-1.5	-5.1	-8.7	9.5	16.5	3.1	20.2
	ES	07-93	-72.7	-27.6	01-16	19.3	2.3	7.7	9.2	6.2	10.7	4.9	8.3	6.8	3.0	2.1	2.2	8.5
	FR	04-97	-48.7	-8.8	12-07	24.8	-2.5	-1.3	-1.3	-6.6	1.0	0.3	2.7	-6.9	-6.1	-7.1	-6.0	-7.4
	HR	07-09	-50.5	-10.2	06-18	33.8	32.3	28.9	20.1	17.2	21.2	23.4	29.0	12.7	28.5	27.3	33.8	22.4
	IT	11-94	-91.7	-14.8	05-00	45.3	16.0	14.6	21.9	19.5	19.5	23.4	12.2	16.8	0.7	-4.2	0.9	0.4
	CY	04-13	-72.5	-24.8	04-07	25.9	11.4	2.2	5.5	10.4	12.6	7.2	4.5	7.3	13.5	11.8	0.8	3.3
	LV	02-09	-60.9	4.7	03-07	36.2	5.0	6.1	1.5	-0.4	6.0	9.7	14.2	9.4	11.2	13.2	14.7	14.7
	LT	09-09	-58.0	-1.3	01-07	75.4	-5.6	-2.9	3.3	3.9	7.7	7.5	13.5	14.9	13.2	13.0	15.2	21.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-6.9	08-14	20.5	8.9	13.2	12.3	15.6	19.1	10.7	18.4	14.7	9.1	4.5	14.7	15.1
	MT	02-14	-32.5	5.8	05-15	61.6	26.6	22.8	34.9	43.1	22.2	38.0	25.8	2.8	8.3	12.7	7.6	15.0
	NL	08-09	-25.2	22.0	06-99	61.3	19.9	17.4	29.9	16.3	26.5	15.8	11.2	20.1	8.9	16.3	17.2	12.0
	AT	03-03	-32.8	-2.8	02-06	26.6	-8.3	1.5	5.1	4.3	11.0	10.6	1.0	-3.2	-7.8	3.7	-3.3	-8.2
	PL	10-01	-30.9	-3.3	12-07	23.8	9.5	10.9	15.2	14.2	19.4	19.7	23.4	19.8	16.3	11.8	14.4	14.3
	PT	08-12	-61.2	-7.6	04-99	21.9	4.2	7.0	7.2	6.2	8.4	10.7	8.4	6.1	5.1	5.0	3.5	3.6
	RO	08-09	-41.1	16.8	09-97	57.3	1.3	8.0	14.7	0.5	23.5	29.2	25.7	20.9	14.3	20.9	13.2	12.1
	SI	03-09	-48.1	14.3	11-07	63.1	12.5	16.8	33.1	39.1	19.4	23.0	13.7	4.5	12.0	-8.1	40.1	19.1
	SK	06-95	-35.1	14.2	11-98	57.9	33.0	38.7	33.8	42.0	38.5	41.2	44.8	32.1	40.1	44.1	41.1	39.9
	FI	01-15	-51.2	5.9	03-12	48.8	34.0	31.4	5.2	34.5	13.7	12.8	32.6	14.9	-0.4	32.0	33.0	23.1
	SE	01-09	-50.1	18.5	07-06	66.9	22.7	14.5	22.6	27.1	35.3	37.9	30.8	16.1	14.2	25.5	26.3	27.7
	UK	01-09	-56.8	5.1	01-11	48.9	0.7	17.8	-2.4	11.1	1.5	-11.8	0.6	8.4	-5.8	-2.8	11.6	9.8
VOLUME OF STOCKS (Question 2)	EU	04-99	26.6	15.8	04-10	5.5	15.3	14.4	13.4	11.2	10.3	13.5	15.1	14.6	17.1	15.2	13.5	16.1
	EA	04-99	28.2	15.9	02-10	6.1	14.7	14.2	13.9	13.5	11.8	13.8	14.5	15.1	16.0	14.8	14.6	16.3
	BE	02-93	30.9	11.5	12-13	-11.7	10.9	11.2	4.1	10.9	9.1	10.7	13.8	10.1	14.4	13.4	16.0	15.1
	BG	02-12	6.1	-10.1	07-96	-52.2	2.5	0.3	0.5	1.7	-0.5	1.4	0.2	2.4	2.0	-0.6	0.8	1.3
	CZ	05-95	27.8	8.2	10-14	-8.3	5.8	6.0	7.3	8.0	7.0	5.5	7.6	6.1	7.9	5.0	8.5	6.2
	DK	10-11	28.0	10.6	05-13	-6.6	15.3	12.1	9.9	6.5	9.8	9.3	10.8	11.0	10.3	11.6	11.5	11.6
	DE	12-92	41.3	25.7	09-90	3.5	24.2	24.4	23.8	22.4	21.4							

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

		Since 1990 (*)						2017					2018					
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.2	3.2	04-07	20.1	10.3	13.6	12.6	16.6	13.4	13.7	17.9	14.2	13.6	14.9	15.6	14.2
	EA	02-93	-32.6	-0.9	05-07	16.0	8.9	12.1	13.5	13.8	13.4	14.1	14.0	10.5	10.5	11.2	12.6	11.7
Component of the retail confidence indicator	BE	02-09	-42.5	-1.4	01-90	26.8	-5.3	1.8	-2.4	-3.2	-3.6	-4.7	-3.5	-2.1	-6.2	-4.1	-0.3	-7.7
	BG	02-97	-39.3	19.5	01-07	56.6	28.9	25.6	31.0	27.3	36.0	41.1	32.0	31.5	27.9	27.7	28.4	31.4
	CZ	02-99	3.5	23.0	02-02	46.1	27.2	21.8	21.6	25.8	21.0	31.4	35.5	30.1	33.8	33.8	34.1	30.2
	DK	02-12	-19.6	22.4	01-11	58.7	12.8	7.0	24.9	23.5	23.6	28.6	12.3	16.0	23.0	18.9	19.1	21.1
	DE	04-09	-43.7	-8.5	12-90	27.0	-6.5	-4.9	-1.3	1.8	0.4	0.0	-1.0	-4.1	-3.8	-4.5	-7.1	-7.2
	EE	03-09	-48.4	20.3	03-04	57.4	21.4	29.0	24.3	18.1	17.3	33.0	21.6	10.5	18.2	18.1	16.6	13.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-68.0	12.8	07-07	70.3	13.3	3.5	11.5	7.9	12.3	17.6	21.2	20.9	16.0	10.4	9.9	34.2
	ES	02-93	-33.7	11.4	03-15	39.9	30.4	33.7	32.1	33.6	30.3	36.3	37.1	36.3	37.4	33.7	38.0	33.8
	FR	04-09	-33.1	-4.9	06-07	20.0	3.7	7.4	11.2	14.0	10.5	9.9	10.3	5.4	6.7	8.6	11.2	13.2
	HR	08-09	-34.7	5.8	06-16	36.2	26.4	23.3	30.4	34.9	26.4	18.8	26.6	31.8	32.6	34.8	28.6	26.8
	IT	08-95	-79.6	-2.2	10-15	40.9	21.2	29.1	30.8	26.0	27.9	27.0	26.4	22.7	19.5	27.7	33.1	27.4
	CY	04-13	-69.6	3.3	02-08	54.7	14.8	20.1	23.5	19.2	20.3	25.7	30.4	36.0	20.5	22.6	17.3	14.3
	LV	03-09	-43.7	13.3	02-07	38.2	10.8	10.9	11.3	10.5	10.7	15.4	13.3	9.7	12.7	14.8	14.5	14.5
	LT	04-09	-74.3	2.1	11-06	62.6	7.8	11.3	11.7	15.1	16.0	19.6	16.0	9.2	12.0	10.8	7.4	8.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-50.1	3.8	02-98	36.9	22.7	26.4	22.7	23.5	24.0	22.3	22.0	20.5	18.1	18.2	19.4	13.3
	MT	11-13	-32.1	11.7	09-15	49.9	26.0	9.2	19.1	35.7	41.2	31.8	47.2	17.3	2.6	28.3	-3.9	27.6
	NL	07-09	-18.4	18.7	10-99	45.3	21.2	21.8	17.9	9.9	17.0	29.3	27.2	16.5	16.9	13.1	11.4	14.7
	AT	03-09	-26.6	2.6	03-05	30.3	12.8	11.7	-0.3	-6.0	9.1	-0.5	-2.9	0.7	5.8	-6.8	0.4	-3.9
PL	01-02	-27.1	-1.3	02-08	16.9	11.5	13.1	10.3	11.5	15.6	14.1	13.0	9.9	6.6	10.3	10.1	10.0	
PT	09-12	-35.4	8.0	07-98	40.6	3.1	3.9	7.2	6.7	6.9	7.7	4.8	5.0	4.1	6.6	5.9	4.8	
RO	10-94	-36.7	17.8	11-95	73.6	13.0	30.8	15.2	26.5	19.5	18.6	16.7	6.5	4.2	12.5	6.1	12.8	
SI	01-09	-20.2	31.1	01-18	67.6	43.7	44.6	56.3	59.3	50.3	67.6	50.4	28.8	39.4	30.3	34.7	16.3	
SK	03-09	-34.8	23.7	12-96	60.0	32.3	28.2	28.7	27.2	25.3	36.6	34.0	39.6	39.4	39.3	44.0	34.5	
FI	02-15	-40.8	7.8	04-07	41.2	29.5	36.6	26.7	41.1	32.8	23.5	37.7	22.3	25.5	34.5	29.6	24.5	
SE	01-09	-33.9	43.4	01-10	86.2	47.0	45.5	49.7	44.9	48.7	39.8	50.1	54.2	46.1	49.7	52.1	35.2	
UK	02-09	-55.7	16.3	09-15	51.6	7.7	12.8	0.9	21.8	4.6	4.3	29.1	22.5	20.8	23.6	22.0	20.4	
INTENTIONS OF PLACING ORDERS (Question 3)	EU	02-09	-34.8	-5.7	02-90	10.5	-0.8	5.3	4.0	7.1	6.1	6.3	6.8	6.0	5.1	5.1	7.1	5.8
	EA	12-08	-31.5	-9.7	02-90	9.9	0.2	3.9	4.7	5.6	6.5	6.2	5.4	4.0	4.1	5.2	4.5	3.5
	BE	01-09	-37.3	-7.7	01-90	19.8	-4.7	-3.1	-6.7	-5.6	-12.1	-5.4	-15.7	-10.4	-10.7	-6.3	-12.5	-17.6
	BG	02-97	-43.1	13.0	01-07	49.5	27.8	25.8	26.8	22.3	24.7	25.2	29.2	25.2	22.8	26.1	26.9	23.7
	CZ	02-96	-32.4	20.6	02-95	57.6	13.1	9.3	14.5	14.4	3.5	19.3	10.4	14.2	13.4	16.8	20.7	16.0
	DK	02-12	-27.0	7.7	11-14	30.1	3.1	-3.4	13.8	15.4	20.3	17.2	6.1	10.3	9.6	9.4	8.3	13.5
	DE	10-02	-46.4	-16.6	09-90	20.3	-10.4	-9.7	-7.6	-3.8	-1.8	-4.1	-4.0	-5.6	-7.7	-4.8	-8.0	-8.3
	EE	03-09	-58.8	12.2	03-02	62.8	5.7	14.4	10.1	16.2	13.2	24.1	14.3	10.0	12.9	9.9	14.7	9.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-64.8	-1.3	07-07	46.6	-0.5	6.8	-4.8	-6.8	-7.0	2.0	6.6	16.0	5.8	1.3	3.2	19.2
	ES	12-08	-37.4	1.1	02-18	25.6	15.3	24.5	23.1	22.0	19.9	18.8	25.6	23.6	24.3	21.0	21.7	18.9
	FR	04-09	-33.7	-9.4	10-99	12.6	-4.8	4.3	8.2	10.9	7.2	4.3	3.3	0.9	4.2	4.3	5.4	5.9
	HR	08-09	-41.7	-7.8	04-18	27.1	18.9	8.8	7.1	9.7	-1.4	7.9	15.2	11.5	27.1	20.6	23.4	20.4
	IT	07-99	-82.1	-12.5	09-00	32.5	7.4	9.5	11.8	6.4	15.7	18.4	13.4	10.1	12.2	14.2	14.5	12.1
	CY	04-13	-72.2	-13.9	03-07	34.8	3.5	9.0	15.6	8.7	8.3	15.6	16.8	24.3	13.4	13.1	9.5	8.0
	LV	02-09	-53.7	5.7	02-07	30.2	7.0	8.1	7.7	9.3	7.5	13.9	12.4	10.2	8.0	9.3	11.3	14.3
	LT	11-09	-86.1	5.2	12-06	55.7	5.9	11.0	7.2	6.7	26.1	17.4	18.4	10.5	2.4	1.8	2.9	3.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-48.8	-2.4	01-14	27.7	21.6	19.3	18.6	16.3	15.1	24.9	22.6	17.7	13.5	9.0	15.8	12.2
	MT	11-12	-23.9	0.4	06-16	38.6	-9.8	-8.6	5.9	15.3	2.7	16.0	18.6	-16.8	-4.8	-14.4	-1.7	6.3
NL	07-09	-25.2	5.4	08-99	29.0	18.5	15.7	11.8	12.8	13.6	18.9	16.9	13.7	14.7	11.5	10.4	8.5	
AT	03-03	-39.1	-19.0	10-10	6.3	-5.4	-5.3	-12.9	-6.2	-5.0	-9.2	-16.0	-9.3	-8.5	-8.8	-11.0	-12.0	
PL	02-02	-24.3	-2.0	06-08	18.4	5.1	8.4	6.4	8.0	12.9	10.6	9.6	6.6	4.2	7.1	6.3	6.5	
PT	10-12	-42.6	-4.6	11-98	28.8	0.4	3.7	2.9	-0.2	1.8	2.0	-0.5	0.6	0.0	0.9	1.2	-0.3	
RO	01-10	-25.7	13.3	03-97	80.5	7.2	35.2	23.9	22.1	9.8	15.4	11.8	1.4	-6.0	12.4	7.2	0.4	
SI	03-09	-47.0	10.4	11-16	43.4	8.9	12.1	11.4	5.6	12.2	10.4	5.4	-2.9	24.8	5.7	1.6	8.9	
SK	03-96	-18.8	33.4	01-02	79.8	35.5	31.1	27.3	23.8	26.2	33.3	28.6	29.6	23.8	30.5	37.1	30.5	
FI	06-15	-54.0	-9.1	09-07	21.3	7.9	7.8	4.8	16.3	4.2	1.2	10.5	9.9	-2.7	16.9	20.2	8.9	
SE	01-09	-49.8	12.7	04-10	60.1	25.5	27.5	27.2	22.7	27.0	15.2	19.9	20.3	19.4	15.1	20.7	13.4	
UK	01-09	-65.7	6.9	12-01	44.4	-13.2	4.4	-6.5	7.9	-2.1	1.0	8.4	10.1	5.8	0.4	13.4	11.7	
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-18.0	-2.2	05-00	7.0	1.2	1.4	0.8	1.1	-0.1	1.6	2.5	3.9	4.5	4.7	6.2	3.9
	EA	04-09	-15.2	-3.1	03-91	7.8	4.5	5.5	6.2	6.9	6.3	7.4	6.4	4.1	5.0	4.0	4.6	6.1
	BE	04-09	-17.2	2.1	01-07	16.4	6.9	2.1	5.1	0.5	0.6	1.6	-3.4	-1.9	-4.7	-4.5	-9.0	-2.7
	BG	04-98	-44.6	-4.2	05-16	18.3	12.6	12.5	12.1	13.3	14.4	13.3	11.9	12.8	12.7	9.4	7.3	7.3
	CZ	01-95	-40.7	6.8	02-08	37.3	19.9	18.0	15.8	13.8	11.6	16.4	26.7	29.9	25.3	31.9	29.3	28.0
	DK	01-12	-17.1	1.5	08-14	15.2	-4.5	5.2	3.0	5.7	4.2	7.1	7.7	5.0	3.6	8.9	6.4	6.7
	DE	12-02	-33.6	-7.9	03-91	10.4	0.2	0.5	2.8	3.8	4.4	6.4	4.0	0.6	2.1	3.1	2.1	2.7
	EE	03-09	-51.1	-1.7	04-07	25.0	4.8	14.6	9.3	2.0	3.4	5.2	7.4	-6.7	0.2	-1.4	-3.2	1.1

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2017					2018						
	Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
	Date	Value		Date	Value													
SELLING-PRICE	EU	11-14	-2.7	9.5	03-11	26.7	11.8	13.6	13.7	16.4	15.7	12.8	13.2	11.4	12.2	14.0	11.2	12.7
EXPECTATIONS	EA	03-09	-8.5	5.6	11-07	21.2	3.7	5.2	7.0	6.9	7.3	7.1	6.5	6.4	6.1	7.3	6.8	6.8
(Question 6)	BE	08-09	-13.2	5.3	04-11	26.4	8.0	13.9	11.8	10.8	10.4	6.8	5.0	10.9	9.1	7.0	11.8	10.5
	BG	11-09	-9.2	10.5	07-08	45.8	7.0	6.4	8.0	5.3	9.0	11.6	6.9	5.6	5.6	6.1	9.5	7.7
	CZ	01-15	-11.9	3.3	01-04	22.5	15.9	19.9	22.1	20.2	9.5	11.3	7.3	7.5	13.5	12.5	9.4	9.5
	DK	02-13	-12.5	0.2	02-11	24.2	-2.4	0.4	-3.6	1.9	-0.7	4.8	0.2	-5.5	-1.2	-0.5	-0.2	0.2
	DE	11-09	-5.6	11.8	07-91	41.0	7.1	10.8	11.5	12.4	13.6	12.7	10.2	11.0	10.4	14.7	14.1	14.2
	EE	03-09	-35.9	28.1	04-11	54.9	46.1	48.4	49.3	51.2	49.7	50.7	47.2	44.4	48.5	44.2	41.8	50.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-1.0	05-08	33.6	-1.6	-0.4	-2.1	-3.6	1.7	1.0	0.1	3.2	1.3	4.6	-4.7	3.2
	ES	02-09	-18.6	4.7	01-05	28.7	1.6	4.5	7.1	9.1	6.1	8.4	5.1	4.2	3.2	2.6	0.9	2.2
	FR	03-09	-29.4	-2.7	09-95	15.5	-0.6	-2.0	3.1	-0.4	-2.5	-3.6	2.0	-2.7	-0.4	-0.5	-3.1	-0.6
	HR	02-14	-13.2	1.0	06-08	31.6	3.9	3.7	9.5	8.7	2.6	-0.3	7.1	4.4	12.2	10.9	11.2	8.0
	IT	08-05	-14.5	8.0	06-08	33.1	4.6	4.4	6.6	5.9	9.1	7.1	4.3	9.5	5.6	6.5	8.3	4.7
	CY	04-13	-27.7	3.9	07-08	34.3	7.7	6.2	9.2	9.1	8.1	2.0	4.6	2.8	11.2	3.0	3.2	4.3
	LV	01-10	-22.5	20.9	05-04	55.7	18.2	18.6	17.1	16.3	18.5	27.6	22.6	17.4	16.0	15.5	17.0	15.8
	LT	07-09	-46.5	8.6	04-11	61.7	1.6	6.3	8.7	10.3	5.9	3.2	1.5	-2.0	0.5	2.0	9.7	4.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	39.1	05-96	81.3	20.5	20.8	21.0	19.5	26.8	22.0	27.0	36.7	25.1	20.7	32.1	39.6
	MT	02-14	-25.0	6.7	04-15	33.7	12.2	4.8	3.4	-1.9	-3.1	3.4	12.6	-5.9	-5.4	-5.1	8.1	3.0
	NL	11-10	-18.7	5.6	10-12	26.2	2.5	0.7	-1.3	-1.3	3.5	4.6	2.8	0.0	2.8	3.5	3.5	4.2
	AT	09-09	-1.0	13.7	02-08	34.1	13.4	17.5	11.5	21.2	25.2	20.8	17.1	14.7	12.0	13.9	17.5	13.9
	PL	07-02	-7.0	14.1	03-09	39.4	11.6	12.3	14.3	13.7	14.9	12.7	11.8	12.7	9.8	12.0	12.7	12.5
	PT	07-03	-21.5	3.8	07-05	25.3	1.9	2.4	1.6	1.0	2.3	4.2	1.8	0.8	0.9	2.7	2.0	1.7
	RO	01-16	-14.9	25.1	10-04	56.0	19.3	28.3	29.7	30.1	25.3	28.9	24.8	17.7	18.6	29.8	26.1	26.4
	SI	03-09	-32.6	9.7	02-08	40.2	5.1	3.2	-0.6	12.6	-2.2	12.1	6.9	8.2	9.0	2.4	-4.8	13.2
	SK	07-09	-36.9	15.3	11-02	73.9	6.8	18.1	18.0	19.2	13.7	26.5	9.9	18.1	18.6	23.5	28.6	19.8
	FI	03-15	-48.9	4.2	07-11	59.6	-7.0	-11.6	8.4	7.3	4.7	23.9	36.2	26.6	23.8	18.3	19.6	15.3
	SE	07-05	-10.3	12.9	07-08	36.8	3.8	11.6	12.5	13.4	11.2	13.8	13.6	13.6	14.7	24.3	25.4	32.8
	UK	05-15	-17.3	23.3	01-11	66.9	46.0	48.0	40.6	56.1	51.3	34.9	40.9	31.3	37.5	40.6	25.7	33.0

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.



TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

		Since 1990 (*)			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-44.2	-18.2	05-18	4.8	-5.2	-2.3	1.9	0.8	2.2	1.8	2.4	3.0	3.5	4.8	4.2	3.5
	EA	09-93	-45.4	-17.5	05-18	7.1	-3.2	-1.4	0.1	1.7	3.2	4.7	4.2	5.2	4.6	7.1	5.6	5.4
	BE	11-95	-35.1	-10.1	02-90	9.7	-8.3	-7.9	-6.7	-5.2	-4.3	-1.3	-5.3	-2.1	1.4	1.3	0.0	2.0
	BG	10-09	-56.0	-24.3	11-07	23.9	-13.4	-12.9	-13.2	-11.1	-10.3	-5.7	-4.8	-9.8	-10.1	-9.7	-10.1	-10.3
	CZ	02-99	-54.9	-20.5	01-05	5.3	-18.7	-17.0	-17.4	-15.4	-13.2	-14.4	-8.4	-5.9	-5.3	-6.4	-5.4	-4.9
	DK	10-09	-50.0	-9.6	11-06	24.2	-4.6	-4.9	-1.6	-2.3	-2.1	0.5	-0.3	-1.9	-2.7	-0.1	-1.8	-0.1
	DE	12-02	-55.7	-24.9	07-18	19.0	12.2	11.1	11.5	13.5	14.2	15.3	15.6	15.6	16.0	16.6	15.0	19.0
	EE	04-09	-76.0	-1.3	05-06	48.8	17.5	13.8	9.7	13.0	10.5	13.0	6.2	8.8	6.5	3.0	11.5	12.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-23.7	04-00	32.5	-49.2	-36.9	-44.7	-59.3	-58.3	-50.4	-45.1	-55.0	-54.7	-39.0	-47.8	-45.8
	ES	08-13	-69.3	-14.0	12-98	39.5	-29.1	-19.4	-14.0	-14.5	-18.7	-3.0	-4.7	-5.2	-12.3	1.5	-1.4	-17.3
	FR	01-93	-62.3	-15.3	10-00	44.9	-2.3	-1.4	0.6	0.5	5.7	4.4	3.4	5.9	4.9	5.0	6.4	7.9
	HR	03-10	-49.2	-22.8	06-18	13.9	3.1	1.9	3.8	4.9	5.1	5.4	7.6	6.9	8.4	12.6	13.9	11.0
	IT	09-93	-75.4	-22.4	04-90	13.4	-16.1	-14.9	-15.3	-13.3	-13.4	-13.3	-12.1	-11.6	-10.8	-10.8	-12.7	-9.9
	CY	04-13	-72.7	-24.9	12-03	36.5	-25.6	-26.5	-28.3	-22.9	-24.3	-22.8	-18.8	-15.6	-16.7	-13.1	-14.5	-10.8
	LV	07-09	-79.4	-24.5	01-07	19.2	-11.9	-9.6	-7.4	-5.1	-0.6	-1.7	-1.2	-3.5	-2.8	-1.2	-0.5	-1.1
	LT	05-09	-92.9	-32.2	01-07	13.4	-24.0	-24.2	-23.2	-12.7	-14.3	-15.1	-11.5	-8.7	-9.0	-12.1	-11.2	-9.0
	LU	03-94	-70.9	-18.5	09-17	40.8	14.0	40.8	15.9	12.5	8.1	17.6	20.9	19.0	15.2	16.0	16.1	16.2
	HU	04-09	-56.0	-15.8	07-18	30.6	12.4	13.3	15.8	17.0	25.1	25.1	22.9	20.7	21.7	28.0	29.0	30.6
	MT	03-09	-53.4	-16.5	05-18	37.9	16.7	24.3	26.4	21.0	33.4	27.4	28.8	26.2	25.0	37.9	25.3	29.1
	NL	12-12	-47.7	-4.2	12-17	41.8	22.7	20.7	22.4	31.9	41.8	33.6	30.0	36.0	35.1	38.2	31.4	34.0
	AT	04-96	-56.4	-15.7	07-18	17.6	10.0	10.8	10.4	15.4	13.4	9.6	8.8	10.8	11.0	10.0	8.1	17.6
	PL	02-02	-67.9	-31.8	02-08	-0.7	-15.9	-14.8	-13.2	-11.9	-8.7	-7.0	-6.0	-6.9	-7.3	-7.1	-7.3	-8.4
	PT	10-12	-70.2	-30.0	12-97	1.9	-20.2	-17.7	-19.0	-17.6	-17.2	-15.5	-15.4	-13.4	-9.2	-10.5	-7.5	-9.9
	RO	09-99	-60.4	-14.3	06-96	34.6	-12.4	-11.3	-14.1	-13.4	-12.3	-9.5	-14.9	-14.1	-15.2	-13.9	-12.3	-11.7
	SI	03-10	-63.9	-9.9	03-07	27.8	17.5	17.9	23.1	15.1	21.0	23.9	24.5	24.8	27.3	26.0	27.4	23.4
	SK	07-99	-86.1	-25.4	03-97	17.5	-5.5	-4.6	0.5	-2.9	-1.5	-2.7	-1.7	-5.5	-1.3	-3.1	0.5	-2.5
FI	09-91	-108.6	-17.7	06-98	36.5	-2.8	-4.8	4.5	9.6	8.4	2.3	4.0	1.5	8.4	5.9	6.7	-2.9	
SE	12-93	-82.9	-19.3	08-07	47.6	31.5	32.1	35.5	29.0	28.7	30.0	27.4	26.3	28.6	22.0	23.1	19.1	
UK	06-91	-79.3	-20.0	10-17	10.7	-16.0	-6.5	10.7	-1.9	-1.0	-11.1	-4.7	-5.1	0.5	-2.0	0.5	-1.9	
ORDER BOOKS (Question 3)	EU	08-93	-56.5	-27.4	03-90	0.4	-12.9	-11.2	-6.3	-7.7	-6.6	-6.5	-5.6	-5.2	-5.2	-2.5	-2.7	-2.7
	EA	08-93	-56.6	-25.3	05-18	1.1	-10.4	-9.2	-7.3	-5.0	-4.4	-2.6	-2.9	-1.6	-2.4	1.1	-0.1	0.6
	BE	01-96	-47.2	-18.8	03-07	3.5	-15.7	-16.0	-15.3	-11.1	-12.5	-9.9	-11.0	-5.3	-4.7	-5.1	-6.2	-4.8
	BG	03-12	-82.2	-43.8	10-07	0.8	-42.0	-38.6	-37.7	-36.0	-31.6	-28.7	-28.7	-32.0	-31.1	-31.2	-29.8	-29.1
	CZ	10-13	-70.7	-28.4	12-02	10.9	-28.1	-24.6	-27.6	-27.7	-27.2	-27.6	-21.0	-17.8	-17.7	-17.1	-14.7	-15.0
	DK	01-10	-66.0	-14.9	07-06	33.4	-15.7	-16.9	-14.2	-14.0	-15.4	-14.7	-11.8	-10.1	-10.9	-9.0	-8.5	
	DE	07-02	-66.7	-33.6	07-18	25.4	12.9	12.1	13.1	15.8	15.4	15.6	19.1	20.2	20.3	20.7	20.8	25.4
	EE	07-09	-82.8	-10.1	04-06	59.1	12.7	10.1	7.3	12.3	-0.6	1.6	-5.8	-5.4	-2.3	-3.3	6.0	10.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-44.9	04-00	16.0	-50.6	-43.6	-59.7	-63.8	-78.0	-70.4	-57.4	-67.5	-59.5	-53.5	-56.0	-62.7
	ES	08-13	-72.9	-13.2	11-05	54.2	-39.7	-35.9	-32.8	-30.6	-34.8	-22.0	-27.8	-25.4	-31.3	-14.5	-21.4	-31.9
	FR	07-93	-71.3	-23.7	10-00	50.9	-14.6	-14.9	-9.5	-9.4	-5.7	-5.0	-5.5	-4.7	-7.6	-6.8	-3.3	-1.6
	HR	03-10	-64.4	-39.7	05-08	-0.2	-14.4	-13.5	-12.0	-10.1	-10.3	-12.0	-10.5	-8.6	-5.8	-2.4	-0.4	-2.2
	IT	01-94	-94.5	-36.0	04-90	6.5	-28.2	-24.1	-24.3	-23.4	-22.6	-20.5	-22.5	-23.9	-22.7	-19.6	-24.0	-18.7
	CY	08-13	-94.1	-43.5	12-03	43.0	-51.9	-55.8	-58.6	-46.5	-46.5	-52.0	-45.0	-36.6	-42.1	-36.5	-33.6	-37.3
	LV	09-09	-92.3	-43.4	01-07	8.5	-24.6	-23.0	-19.5	-16.7	-12.8	-13.8	-9.8	-12.2	-11.5	-10.1	-8.0	-8.5
	LT	09-09	-102.9	-53.5	03-07	1.2	-46.8	-47.4	-49.4	-38.2	-42.5	-37.7	-35.2	-24.9	-31.0	-31.9	-32.7	-26.6
	LU	08-93	-70.1	-21.1	09-17	33.4	11.6	33.4	13.6	10.8	1.9	16.5	19.8	18.4	14.5	17.0	16.7	14.0
	HU	05-09	-69.2	-26.2	05-18	36.8	12.4	8.9	10.9	16.4	26.3	24.1	27.8	25.0	26.4	36.8	35.2	34.9
	MT	10-13	-72.6	-31.8	05-18	32.8	1.5	15.3	20.1	15.4	28.1	20.7	29.0	25.5	16.2	32.8	18.2	23.2
	NL	03-13	-56.7	-9.6	05-18	41.4	21.1	21.8	18.5	30.9	39.5	30.1	29.1	36.3	36.0	41.4	35.2	37.6
	AT	04-96	-59.1	-23.1	07-18	16.1	6.3	5.6	8.6	9.3	8.1	10.3	6.3	9.6	11.8	11.4	12.3	16.1
	PL	10-02	-86.4	-53.0	05-18	-17.4	-30.8	-30.8	-30.4	-28.9	-25.1	-21.7	-19.1	-19.0	-18.2	-17.4	-18.2	-19.1
	PT	10-12	-82.8	-45.5	12-97	-4.9	-32.3	-29.1	-31.0	-29.0	-28.8	-26.2	-27.5	-26.3	-20.6	-21.4	-18.0	-23.4
	RO	09-99	-89.1	-22.3	03-98	63.2	-22.8	-22.4	-23.2	-23.7	-22.8	-20.1	-21.0	-22.8	-23.2	-22.2	-20.5	-19.0
	SI	07-10	-79.1	-14.8	08-04	31.7	13.0	13.2	18.1	12.4	17.6	14.2	12.5	21.3	23.3	20.0	24.7	21.4
	SK	03-94	-92.8	-40.1	04-18	-1.2	-12.7	-11.3	-9.9	-13.4	-11.5	-16.6	-11.6	-12.0	-1.2	-4.3	-4.8	-4.9
FI	12-91	-126.7	-27.7	11-07	27.8	-6.4	-9.0	0.0	5.8	0.8	0.2	1.8	-2.5	8.2	1.0	7.9	-4.9	
SE	05-97	-97.4	-31.8	05-07	43.3	28.0	31.6	36.7	22.8	26.6	30.1	26.8	29.7	24.2	23.5	26.2	24.6	
UK	06-91	-86.6	-34.0	10-17	1.7	-23.5	-19.0	1.7	-14.5	-12.9	-21.2	-15.3	-19.5	-15.7	-15.1	-11.9	-14.4	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.9	-9.1	03-07	12.3	2.5	6.6	10.1	9.3	11.1	10.1	10.5	11.2	12.2	12.0	11.1	9.7
	EA	12-96	-36.7	-9.8	02-90	13.9	4.0	6.4	7.6	8.4	10.9	12.1	11.4	12.1	11.5	13.0	11.3	10.1
	BE	11-95	-25.1	-1.5	02-90	20.8	-1.0	0.2	1.8	0.7	4.0	7.2	0.4	1.2	7.5	7.7	6.1	8.8
	BG	10-09	-49.3	-4.8	12-07	49.7	15.3	12.8	11.4	13.9	11.0	17.3	19.1	12.5	10.9	11.9	9.6	8.6
	CZ	03-99	-53.1	-12.7	01-96	19.7	-9.3	-9.4	-7.3	-3.2	0.7	-1.2	4.3	6.1	7.1	4.3	3.9	8.2
	DK	03-09	-38.0	-4.2	03-98	42.0	6.4	7.1	10.9	9.5	11.3	15.7	11.3	6.4	5.6	10.6	5.3	8.3
	DE	01-96	-54.2	-16.2	02-90	18.9	11.6	10.1	9.9	11.3	13.0	14.9	12.2	10.9	1			

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

	Since 1990 (*)			2017					2018									
	Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
	Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.4	-5.9	02-07	16.7	6.8	10.9	10.1	6.2	6.3	9.2	10.2	6.7	7.1	10.6	6.6	6.8
	EA	06-09	-34.6	-7.0	09-06	16.1	5.2	9.3	8.7	6.2	7.1	11.2	11.7	6.6	7.6	10.8	8.4	7.5
	BE	03-96	-25.3	-3.3	02-90	12.9	0.2	-1.2	-1.7	4.1	0.8	3.8	0.7	-6.3	-0.1	5.1	3.4	7.8
	BG	10-00	-51.3	-8.7	12-05	28.2	3.3	-0.2	0.3	3.2	5.5	9.0	9.6	6.7	3.3	3.4	1.3	-0.7
	CZ	01-14	-11.1	25.0	01-05	78.4	26.5	32.1	25.3	26.7	31.9	35.7	36.9	35.8	37.5	37.1	36.6	35.4
	DK	03-10	-46.0	-2.6	02-07	21.0	12.8	11.7	12.4	7.0	5.5	11.4	14.6	13.7	14.4	11.8	15.7	12.5
	DE	03-05	-45.3	-12.5	03-91	37.1	5.8	6.3	6.5	2.7	5.6	8.2	12.3	-2.6	-0.6	3.0	6.7	7.6
	EE	06-09	-50.5	12.0	06-02	87.1	30.3	25.6	26.2	18.1	21.3	18.6	17.4	11.5	17.8	23.9	22.0	29.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-6.5	06-98	60.6	-33.1	-24.8	-29.0	-45.2	-46.6	-41.9	-34.3	-33.8	-40.6	-44.3	-44.3	-20.2
	ES	07-97	-50.7	-1.6	06-99	47.8	-8.9	9.2	16.7	-10.1	-12.0	13.3	3.4	1.9	8.0	24.4	10.1	-12.3
	FR	01-93	-65.8	-5.6	04-00	51.3	11.5	15.8	11.7	14.8	18.9	18.1	20.5	20.4	17.2	12.6	10.3	15.8
	HR	01-10	-54.1	-9.4	04-17	26.1	7.9	13.3	12.9	21.9	15.9	13.5	22.5	9.7	17.4	21.7	23.9	18.6
	IT	02-93	-56.7	-14.7	06-04	19.4	-5.2	-5.6	-7.0	-4.2	-3.9	-2.9	-1.7	-6.7	-3.9	-4.4	-3.6	-0.5
	CY	04-13	-77.6	-21.6	09-02	63.6	8.4	5.5	-4.3	6.5	3.0	11.8	4.8	10.2	13.0	11.5	-2.5	3.4
	LV	07-09	-74.3	-4.8	06-02	41.9	2.1	6.7	6.5	13.7	16.9	19.2	16.9	5.4	2.6	7.0	10.2	12.3
	LT	06-09	-85.7	-1.6	06-02	81.1	4.5	1.4	-0.1	5.9	15.0	16.7	16.9	10.6	3.3	6.1	7.4	5.9
	LU	08-99	-78.6	-19.2	09-99	49.4	-3.4	2.2	3.4	-0.6	1.8	6.5	4.2	6.8	9.4	6.8	5.1	4.6
	HU	05-09	-54.5	-12.7	06-18	33.6	16.4	15.5	11.4	18.8	21.8	32.3	29.7	30.9	25.6	32.5	33.6	30.6
	MT	04-09	-54.2	-1.1	05-15	49.8	20.5	24.7	24.5	28.2	37.7	33.2	32.9	41.0	32.7	29.6	49.7	34.1
	NL	03-10	-47.4	-1.6	03-97	36.5	33.3	32.6	20.7	32.1	28.2	25.6	30.5	30.5	23.4	36.4	23.9	24.7
	AT	04-96	-83.7	2.1	01-04	30.2	14.0	23.0	26.4	24.5	25.7	27.6	22.6	20.2	23.5	26.5	21.6	27.3
	PL	03-04	-26.9	3.3	01-05	45.3	0.8	2.7	3.6	3.5	4.6	10.4	13.0	9.3	6.9	7.1	4.7	2.4
	PT	05-12	-66.8	-16.0	05-97	26.1	-13.1	-6.8	-5.0	-3.3	-7.6	-6.4	-6.2	-5.0	-2.7	-3.5	0.8	-7.3
	RO	06-99	-103.5	4.5	04-02	98.8	0.0	-1.1	-3.3	-3.1	-3.8	-2.2	-1.9	-5.9	-5.9	-5.3	-3.3	-2.6
	SI	10-09	-65.6	0.4	03-07	48.1	30.4	28.5	34.2	30.6	39.2	32.0	19.7	24.6	27.9	31.2	32.5	31.4
	SK	06-99	-43.4	9.4	12-04	56.6	27.7	29.7	31.7	22.2	23.9	28.6	26.5	34.1	35.1	36.6	37.2	32.0
FI	09-91	-99.7	-3.1	06-98	47.1	8.9	4.3	4.9	24.6	11.1	10.6	17.5	3.2	7.7	-6.8	-2.1	1.6	
SE	12-91	-66.7	0.3	12-10	61.8	33.1	43.2	21.9	15.9	25.2	30.8	18.6	16.2	8.5	16.7	0.7	5.6	
UK	06-91	-68.2	-5.6	01-14	22.9	8.6	13.1	15.5	3.6	-1.7	-6.0	-1.3	2.2	2.8	8.4	-2.6	2.3	
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.3	2.5	05-90	30.6	6.6	9.7	13.7	11.7	13.0	12.6	14.1	16.1	13.2	16.3	15.5	14.3
	EA	05-09	-32.7	-0.7	05-90	42.2	0.5	4.4	8.1	7.9	8.8	10.6	10.2	11.8	9.8	14.3	12.5	12.4
	BE	01-96	-20.0	-1.0	01-90	32.5	0.9	1.0	1.4	2.2	-1.4	0.3	3.2	4.4	6.2	4.2	4.9	4.1
	BG	10-09	-18.1	23.1	01-95	91.3	5.8	4.7	5.6	5.0	6.0	6.5	5.8	5.8	4.6	3.2	2.1	3.8
	CZ	07-13	-32.8	21.1	02-95	81.6	8.9	10.9	12.6	11.0	12.7	19.1	21.5	14.3	18.4	20.5	22.2	21.4
	DK	02-09	-53.1	-13.5	02-06	8.3	-4.1	-3.0	-0.4	-1.0	-0.7	0.8	-3.1	0.3	-1.7	-1.7	-2.0	-1.3
	DE	03-96	-43.2	-10.0	02-90	44.7	6.1	7.9	10.2	11.5	13.4	17.1	14.5	11.2	10.9	11.9	15.2	18.2
	EE	02-09	-59.8	24.8	04-94	88.3	43.8	44.1	45.4	39.4	39.2	42.9	41.3	37.1	37.2	32.9	37.5	43.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-47.8	-5.7	06-95	35.3	-31.8	-12.9	-18.1	-22.7	-29.0	-30.0	-23.3	-30.0	-20.4	-23.6	-16.9	-22.3
	ES	04-14	-44.7	6.1	08-99	75.5	-20.7	-7.6	5.2	2.4	-3.5	-7.4	2.9	5.1	-5.7	19.8	6.1	-2.1
	FR	06-09	-55.7	-19.4	04-07	12.7	-7.7	-5.7	-2.9	-3.4	1.7	5.1	3.2	4.2	5.7	6.6	5.6	8.3
	HR	07-10	-27.3	-2.9	06-08	48.5	10.2	7.3	13.4	14.5	20.1	17.2	18.9	19.3	19.2	23.4	25.7	27.0
	IT	05-09	-20.7	5.7	05-90	60.6	-6.1	-2.4	-3.3	-2.8	-1.9	-1.7	-0.4	-1.1	-2.2	-0.9	-1.2	-1.2
	CY	05-13	-62.3	-5.0	06-04	75.5	2.8	8.7	7.4	13.7	-0.5	-0.2	10.5	9.0	2.9	13.3	15.0	10.7
	LV	05-09	-55.8	21.8	02-07	75.0	19.0	20.0	18.8	19.8	23.4	28.3	28.0	25.8	25.0	24.3	27.2	25.2
	LT	03-09	-70.5	24.2	01-95	89.1	17.7	21.1	19.9	22.0	19.6	23.7	18.9	19.5	21.7	21.4	21.9	24.0
	LU	05-93	-68.3	-27.8	11-00	24.8	-14.8	-4.8	-21.4	-21.1	-19.4	-20.6	-17.1	-18.1	-17.9	-19.0	-15.0	-16.5
	HU	03-10	-22.6	3.2	12-17	43.5	28.7	30.8	27.2	33.8	43.5	35.9	38.1	33.4	36.3	36.7	39.9	36.0
	MT	08-13	-30.2	3.6	05-08	58.1	22.1	24.2	31.3	13.5	27.2	17.9	28.3	19.7	24.9	15.6	30.1	22.0
	NL	07-09	-22.5	22.0	03-18	77.0	49.3	50.4	53.1	55.8	60.2	62.7	52.4	77.0	64.9	75.1	62.7	65.7
	AT	02-96	-59.6	-4.7	11-03	32.9	11.7	12.1	23.0	15.2	22.7	28.0	19.8	25.8	23.9	19.4	22.1	26.2
	PL	03-02	-27.5	7.6	06-07	47.0	3.4	3.8	5.4	5.8	7.3	10.3	10.9	10.9	11.0	9.9	11.5	11.0
	PT	08-12	-44.3	-9.9	06-90	45.8	-6.9	-5.4	-3.6	-5.1	-3.8	-1.1	-3.4	-1.9	-1.5	-0.6	2.1	-0.9
	RO	03-10	-8.0	43.1	11-93	97.2	7.6	11.3	17.6	17.0	20.0	23.1	20.1	20.1	15.9	15.6	12.9	12.2
	SI	01-10	-44.1	-3.2	02-08	25.4	5.7	10.5	12.0	11.1	10.3	19.3	20.7	19.0	18.5	17.7	16.0	11.1
	SK	02-13	-30.2	32.8	06-97	93.3	24.1	16.7	20.4	23.7	17.5	26.0	19.3	15.9	11.5	15.0	16.9	18.9
FI	04-09	-83.4	1.8	05-97	57.4	5.8	13.8	25.0	27.5	9.4	19.2	11.4	10.2	20.6	8.0	14.9	2.4	
SE	06-91	-75.3	-6.2	02-11	63.7	24.7	20.6	20.7	13.1	7.6	8.0	8.3	4.5	-5.0	-7.3	-2.6	-2.1	
UK	12-90	-56.0	14.4	01-17	44.5	29.5	31.8	38.6	28.9	32.5	21.3	32.1	38.4	31.4	32.1	33.5	26.7	

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

		Since 04/2006			2017					2018								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	14.4	04-06	43.3	24.6	19.5	19.3	19.2	22.8	27.7	25.9	21.3	20.9	17.8	19.0	20.6
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	12.5	04-06	42.6	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	17.3	18.9	19.1
ASSESSMENT OF BUSINESS SITUATION	EU	02-09	-31.6	11.6	04-06	38.6	26.2	18.6	16.3	18.2	20.8	26.0	26.7	18.1	16.6	17.6	15.6	19.7
OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-30.1	10.0	04-06	39.6	27.5	18.1	16.0	20.5	22.0	26.2	28.2	15.8	19.4	16.1	14.1	18.4
EVOLUTION OF DEMAND	EU	03-09	-24.9	13.1	04-06	41.6	27.8	18.1	19.1	17.9	24.0	28.2	25.8	20.2	20.1	17.6	18.7	23.0
OVER THE PAST 3 MONTHS <sup>(c)</sup>	EA	03-09	-25.3	11.5	04-06	40.3	30.0	18.0	17.2	19.3	25.5	31.4	29.2	22.9	21.2	16.4	18.7	22.5
EVOLUTION OF DEMAND EXPECTED	EU	01-09	-18.2	18.4	04-06	49.5	19.9	21.8	22.5	21.5	23.6	28.8	25.1	25.6	26.0	18.4	22.8	19.3
OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EA	01-09	-19.9	16.1	04-06	47.8	19.4	20.4	23.4	20.9	22.1	22.3	21.2	23.7	22.7	19.5	23.8	16.5
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	6.2	01-07	23.3	-1.5	3.0	2.0	6.1	9.0	9.3	8.0	6.2	10.7	9.1	11.4	13.7
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	4.1	09-08	25.7	-2.5	-1.7	-2.9	3.2	5.4	2.5	5.9	4.3	7.3	5.4	9.5	9.1
EVOLUTION OF EMPLOYMENT	EU	01-09	-11.8	7.9	04-06	30.0	9.3	9.0	8.9	2.8	5.5	9.4	13.9	9.4	11.6	11.5	9.6	15.0
EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.0	04-06	29.5	4.6	2.6	5.1	0.6	4.6	5.6	11.1	5.7	7.4	6.0	7.9	14.5

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	23 August 2018
	Economic Sentiment Indicator	30 August 2018
	Business Climate Indicator for the euro area	30 August 2018