27 February 2025

Business and consumer survey results for February 2025 – Statistical Annex

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TABLE 1: **Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators** (s.a.)

		Since 2000 (*)					2024										2025	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
EU	Industry	04-20	-36.3	-3.9	12-21	13.1	-8.9	-9.7	-9.9	-10.1	-10.3	-10.0	-10.5	-12.0	-10.7	-12.7	-11.4	-10.0
	Services	05-20	-51.9	7.1	03-00	36.0	6.5	5.8	6.8	6.4	5.6	6.5	7.1	7.0	6.0	6.3	6.5	6.5
	Consumer	09-22	-28.4	-11.1	01-00	-1.9	-13.7	-13.6	-13.1	-12.7	-12.1	-12.3	-11.8	-11.4	-12.4	-13.3	-13.3	-12.9
	Retail trade	04-20	-35.2	-5.0	08-21	7.0	-4.8	-5.1	-5.9	-6.4	-7.4	-6.3	-6.4	-5.5	-3.1	-2.9	-3.3	-3.5
	Construction	04-09	-36.2	-11.3	11-18	7.8	-6.8	-6.6	-6.9	-8.0	-7.0	-7.4	-7.1	-6.0	-6.1	-6.4	-5.0	-6.0
	= ESI	**04-20**	**57.5**	**100.0**	**10-21**	**119.1**	**96.6**	**96.1**	**96.5**	**96.3**	**96.4**	**96.8**	**97.0**	**96.3**	**96.6**	**94.8**	**96.0**	**97.1**
	EEI	**04-20**	**51.0**	**100.0**	**11-21**	**116.4**	**102.1**	**101.5**	**101.5**	**100.5**	**98.8**	**99.8**	**99.8**	**100.0**	**99.4**	**98.3**	**99.3**	**98.1**
	EUI(n)	05-19	1.2	18.6	04-20	38.6	18.8	17.9	17.8	17.2	17.0	16.8	17.0	18.1	17.9	19.0	18.2	18.2
EA	Industry	04-20	-37.2	-3.7	10-21	15.0	-8.9	-10.5	-10.1	-10.3	-10.7	-10.3	-11.1	-12.9	-11.4	-14.0	-12.7	-11.4
	Services	05-20	-52.2	6.6	03-00	36.0	6.6	6.1	6.9	6.6	5.2	6.5	7.0	6.9	5.4	5.9	6.7	6.2
	Consumer	09-22	-28.7	-11.7	01-00	-1.7	-14.8	-14.7	-14.3	-13.9	-13.0	-13.4	-13.0	-12.5	-13.8	-14.5	-14.2	-13.6
	Retail trade	04-20	-36.1	-6.3	08-21	6.8	-5.9	-6.6	-6.9	-8.0	-9.2	-8.0	-8.4	-7.3	-4.7	-4.8	-5.3	-5.3
	Construction	04-09	-34.8	-10.4	12-21	9.8	-4.4	-4.9	-4.9	-5.9	-5.3	-5.3	-4.5	-3.8	-3.7	-3.9	-3.0	-3.5
	= ESI	**04-20**	**58.3**	**100.0**	**10-21**	**120.0**	**96.4**	**95.7**	**96.2**	**96.0**	**96.0**	**96.5**	**96.4**	**95.7**	**95.8**	**93.8**	**95.3**	**96.3**
	EEI	**04-20**	**50.9**	**100.0**	**02-22**	**116.4**	**102.4**	**101.6**	**101.3**	**100.1**	**98.1**	**99.5**	**99.4**	**99.2**	**98.4**	**97.0**	**98.5**	**97.0**
	EUI(n)	05-19	4.8	19.9	04-20	40.4	19.2	18.6	18.4	17.9	17.7	17.5	17.6	18.9	18.4	19.6	18.6	18.7
BE	Industry	05-20	-33.8	-8.1	06-21	7.5	-12.7	-16.0	-12.3	-12.1	-15.6	-18.5	-19.5	-20.2	-17.8	-19.7	-16.5	-13.6
	Services	04-20	-60.5	8.8	07-07	31.0	2.4	4.9	-0.1	1.3	0.5	8.7	3.6	5.5	7.0	-2.3	7.2	-1.3
	Consumer	09-22	-27.9	-7.6	11-00	5.5	-11.3	-10.9	-11.2	-8.1	-9.8	-8.2	-9.5	-8.2	-11.0	-12.2	-13.6	-12.3
	Retail trade	05-20	-46.6	-6.4	10-10	11.7	-18.4	-21.7	-25.1	-21.3	-18.4	-20.6	-15.3	-14.1	-8.1	-11.6	-20.7	-5.1
	Construction	01-15	-24.4	-7.1	03-22	8.9	-5.1	-3.3	-2.0	-6.5	-11.9	-10.0	-5.0	-2.5	-1.3	-2.8	-1.2	-3.4
	= ESI	**04-20**	**57.1**	**100.0**	**07-21**	**120.0**	**95.1**	**93.2**	**93.9**	**95.8**	**92.1**	**93.2**	**91.1**	**92.9**	**93.9**	**89.0**	**93.3**	**94.0**
	EEI	**04-20**	**57.6**	**100.0**	**11-21**	**120.3**	**96.1**	**97.9**	**97.6**	**94.1**	**96.4**	**94.7**	**96.7**	**99.6**	**98.5**	**97.4**	**95.4**	**96.0**
	EUI(n)	07-21	0.3	11.5	10-22	22.2	10.4	10.6	12.4	10.7	11.5	11.1	9.8	8.1	12.7	12.5	13.1	10.1
BG	Industry	04-20	-30.5	-2.9	01-08	12.0	-0.6	-1.0	-0.4	-1.3	-1.2	-0.4	-0.3	0.7	2.4	1.7	1.7	1.2
	Services	05-20	-40.0	9.4	04-07	30.2	12.9	12.7	13.2	13.3	14.4	13.8	14.8	13.8	10.8	12.9	10.1	9.0
	Consumer	10-12	-37.4	-24.8	07-01	-7.9	-18.0	-19.6	-18.3	-15.0	-19.4	-18.8	-16.1	-16.8	-18.8	-20.5	-22.6	-18.5
	Retail trade	05-20	-19.1	12.1	03-00	28.4	12.2	11.4	14.9	12.2	13.5	9.3	14.3	11.7	11.6	13.0	14.1	16.1
	Construction	10-09	-56.9	-19.0	03-08	20.0	-1.9	-3.8	-7.9	-5.7	-4.9	-5.1	-0.1	-4.0	-3.1	0.3	-1.1	-2.5
	= ESI	**04-20**	**54.9**	**100.0**	**04-07**	**122.1**	**105.2**	**103.9**	**104.5**	**105.8**	**104.7**	**105.3**	**107.2**	**107.0**	**105.7**	**105.7**	**104.5**	**105.0**
	EEI	**04-20**	**73.9**	**100.0**	**09-24**	**117.7**	**112.5**	**111.6**	**113.5**	**114.6**	**117.0**	**115.9**	**117.7**	**113.0**	**114.1**	**115.9**	**113.6**	**114.3**
	EUI(n)	05-24	-0.3	7.4	05-22	16.1	6.6	6.6	-0.3	2.2	0.1	0.1	3.6	0.9	1.5	4.1	3.5	0.2
CZ	Industry	02-09	-36.3	0.9	06-00	28.2	-8.1	-9.8	-10.1	-6.8	-9.5	-6.8	-5.5	-8.2	-9.7	-10.1	-6.6	-4.9
	Services	05-20	-20.4	31.1	11-03	53.0	27.6	26.3	27.0	30.3	28.2	20.6	30.8	27.5	33.0	36.1	31.3	33.0
	Consumer	07-22	-32.0	-10.6	03-18	7.4	-12.9	-11.4	-10.9	-10.4	-12.4	-12.0	-11.4	-11.0	-12.4	-11.6	-12.4	-11.1
	Retail trade	04-20	0.6	16.6	11-07	30.3	13.4	11.0	13.2	8.6	14.4	18.5	18.2	13.1	12.0	12.3	17.9	19.1
	Construction	04-13	-54.1	-16.1	12-04	5.4	-10.6	-13.3	-13.2	-13.2	-10.3	-11.1	-9.5	-8.3	-4.1	-4.3	-6.1	-5.6
	= ESI	**04-20**	**63.9**	**100.0**	**02-07**	**117.2**	**93.8**	**92.9**	**94.9**	**96.7**	**93.9**	**92.4**	**98.1**	**94.4**	**95.5**	**96.6**	**95.8**	**98.5**
	EEI	**02-09**	**66.5**	**100.0**	**04-16**	**121.6**	**92.1**	**96.2**	**95.3**	**94.1**	**92.4**	**93.5**	**98.8**	**99.5**	**98.2**	**95.3**	**96.4**	**94.2**
	EUI(n)	01-21	14.9	27.2	11-22	38.9	22.4	21.3	26.3	23.5	20.1	17.6	21.6	22.6	22.2	21.4	22.0	23.2
DK	Industry	02-09	-43.1	-7.1	10-21	10.2	-3.0	-2.8	3.0	1.0	0.0	-1.6	3.1	2.0	1.8	2.7	3.9	2.0
	Services	05-20	-47.3	4.5	05-10	26.7	3.2	3.5	4.0	6.4	6.3	4.8	6.2	6.9	8.3	7.9	7.2	7.9
	Consumer	10-22	-23.5	2.8	01-06	12.6	-4.7	-6.4	-3.5	-2.8	-3.9	-5.0	-3.9	-5.7	-5.1	-8.2	-8.1	-10.9
	Retail trade	11-22	-37.1	1.1	04-15	18.4	-7.8	-4.8	-4.8	-1.6	-6.8	-5.3	-5.2	3.2	1.5	2.1	-1.0	0.4
	Construction	09-09	-55.4	-14.1	05-06	16.2	-13.4	-10.1	-11.1	-11.6	-9.6	-9.9	-9.6	-8.8	-9.1	-7.0	-8.2	-9.6
	= ESI	**04-20**	**58.8**	**100.0**	**10-21**	**118.9**	**98.2**	**97.6**	**103.6**	**104.0**	**102.7**	**100.7**	**105.1**	**103.8**	**105.1**	**103.9**	**104.6**	**102.3**
	EEI	**04-20**	**32.5**	**100.0**	**11-21**	**116.9**	**105.8**	**104.2**	**106.1**	**106.9**	**102.7**	**105.9**	**106.5**	**109.4**	**108.3**	**107.9**	**107.8**	**111.2**
	EUI(n)	08-21	-8.8	6.7	10-22	14.7	9.7	8.1	9.5	8.0	10.5	9.6	9.6	10.7	11.0	9.9	11.8	12.9
DE	Industry	03-09	-42.0	-4.0	09-21	24.3	-16.9	-18.8	-18.1	-17.5	-18.9	-20.3	-22.5	-23.1	-22.7	-28.2	-25.2	-22.9
	Services	04-20	-39.1	11.7	10-00	48.7	3.3	6.1	7.2	6.7	7.2	5.4	5.9	6.8	4.7	3.9	4.8	5.3
	Consumer	09-22	-29.4	-8.2	01-18	2.8	-13.4	-10.1	-9.8	-9.9	-7.7	-9.9	-11.0	-9.0	-11.4	-10.5	-11.9	-11.4
	Retail trade	04-20	-46.9	-14.2	12-10	10.5	-20.2	-18.6	-16.7	-20.5	-24.2	-22.0	-23.6	-23.3	-19.8	-20.4	-23.6	-21.6
	Construction	01-02	-52.2	-16.2	11-18	20.9	-18.8	-17.8	-18.7	-17.3	-16.8	-16.6	-15.6	-16.2	-17.1	-14.8	-15.6	-15.6
	= ESI	**04-20**	**66.8**	**100.0**	**09-21**	**118.3**	**90.3**	**91.8**	**92.4**	**92.2**	**92.5**	**90.9**	**89.8**	**90.7**	**89.3**	**87.0**	**88.1**	**89.3**
	EEI	**04-20**	**73.1**	**100.0**	**01-18**	**118.5**	**98.1**	**96.8**	**96.9**	**97.3**	**96.0**	**94.6**	**93.0**	**92.7**	**92.2**	**89.7**	**92.1**	**90.9**
	EUI(n)	04-19	6.0	28.1	04-20	49.9	30.2	29.2	29.7	29.6	28.4	28.1	30.5	31.3	30.8	32.4	30.5	31.8
EE	Industry	04-20	-37.0	1.5	12-06	25.7	-19.5	-19.2	-18.8	-16.0	-14.3	-13.5	-12.7	-13.7	-9.5	-10.4	-9.8	-8.6
	Services	05-20	-65.1	5.4	01-06	37.9	-6.4	-12.6	-17.5	-12.1	-6.5	-9.1	-8.4	-7.9	-6.7	-5.3	-2.2	-0.5
	Consumer	09-22	-43.2	-10.0	10-06	12.6	-34.0	-30.1	-28.7	-28.9	-29.4	-35.8	-33.4	-35.4	-33.7	-35.7	-38.3	-37.7
	Retail trade	04-09	-43.3	7.7	04-07	36.0	-22.7	-20.4	-22.9	-16.9	-18.9	-22.2	-22.8	-17.2	-17.6	-14.6	-13.1	-10.9
	Construction	04-09	-75.8	-2.9	05-06	47.9	-18.7	-19.5	-17.5	-17.1	-16.8	-17.9	-19.4	-21.2	-20.5	-24.3	-25.1	-21.3
	= ESI	**02-09**	**69.0**	**100.0**	**09-06**	**119.7**	**84.8**	**83.6**	**83.7**	**85.5**	**88.1**	**85.9**	**87.0**	**86.2**	**88.8**	**88.6**	**88.7**	**89.7**
	EEI	**04-20**	**51.3**	**100.0**	**03-05**	**118.2**	**90.4**	**88.7**	**90.1**	**93.6**	**91.4**	**87.7**	**86.9**	**86.4**	**90.3**	**90.8**	**92.4**	**91.9**
	EUI(n)	09-21	11.7	28.2	11-23	36.3	33.3	33.5	29.3	31.9	29.0	30.9	31.1	31.6	30.9	30.9	32.2	30.0
IE	Industry	04-20	-36.4	11.2	12-18	30.4	:	:	:	:	:	:	:	:	:	:	:	:
	Services	04-20	-57.2	21.8	11-15	58.4	:	:	:	:	:	:	:	:	:	:	:	:
	Consumer	12-10	-36.1	-6.8	01-00	15.0	:	:	:	:	:	:	:	:	:	:	:	:
	Retail trade	04-09	-37.6	4.7	06-00	38.8	:	:	:	:	:	:	:	:	:	:	:	:
	Construction	04-08	-72.5	1.9	03-00	49.0	:	:	:	:	:	:	:	:	:	:	:	:
	= ESI	**04-20**	**61.1**	**100.0**	**03-00**	**116.7**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**
	EEI	**04-20**	**55.9**	**100.0**	**04-00**	**119.4**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**
	EUI(n)	02-22	1.4	11.5	09-22	23.1	:	:	:	:	:	:	:	:	:	:	:	:
EL	Industry	03-09	-37.4	-4.9	01-22	13.7	4.6	2.1	3.7	3.6	-1.3	-2.6	7.8	2.0	5.2	1.8	6.0	4.0
	Services	06-20	-47.1	8.4	09-00	56.9	39.3	45.6	47.9	47.3	36.8	40.6	42.8	42.5	28.2	34.1	32.8	29.4
	Consumer	02-12	-81.3	-39.9	04-00	0.5	-44.7	-41.7	-43.8	-42.7	-43.9	-48.1	-51.3	-50.3	-47.3	-44.5	-43.4	-42.0
	Retail trade	07-10	-44.3	1.7	05-07	37.0	3.3	-0.5	19.1	17.9	16.9	22.8	13.5	6.9	11.8	8.4	0.3	0.0
	Construction	04-20	-88.1	-25.4	03-00	37.0	6.4	-3.4	5.3	14.8	7.8	10.9	6.2	2.1	-5.2	13.3	13.2	6.9
	= ESI	**08-15**	**76.8**	**100.0**	**09-00**	**119.6**	**108.2**	**108.3**	**110.2**	**109.8**	**106.2**	**106.1**	**110.2**	**107.8**	**106.9**	**106.4**	**108.6**	**106.9**
	EEI	**03-12**	**72.2**	**100.0**	**05-24**	**121.5**	**115.8**	**121.1**	**121.5**	**115.5**	**111.4**	**116.2**	**112.2**	**111.4**	**109.4**	**113.0**	**110.1**	**112.3**
	EUI(n)	02-25	-9.3	5.1	09-22	23.4	0.7	-0.7	-0.3	-2.0	-1.8	-2.6	1.1	0.6	-3.5	-4.4	-3.4	-9.3

TABLE 1 *(continued)* : **Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)**

		Since 2000 (*)					2024										2025	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
ES	Industry	03-09	-38.4	-6.5	02-22	9.4	-5.7	-4.3	-6.3	-5.9	-4.4	-3.5	-0.8	-8.0	-5.3	-4.6	-4.4	-6.2
	Services	05-20	-59.8	6.8	03-01	46.5	17.2	13.9	14.1	19.0	17.1	21.1	16.5	:	:	:	:	:
	Consumer	08-12	-40.5	-14.7	03-00	2.5	-15.7	-14.7	-14.5	-14.4	-13.8	-15.2	-12.2	:	:	:	:	:
	Retail trade	04-20	-42.8	-4.5	04-15	16.9	4.0	2.3	2.5	2.9	1.9	5.2	2.8	:	:	:	:	:
	Construction	10-13	-69.9	-11.3	07-00	38.2	8.6	12.9	14.0	-1.1	12.1	1.8	7.5	14.2	9.0	5.6	12.4	16.3
	= ESI	**04-20**	**67.0**	**100.0**	**08-00**	**116.0**	**102.0**	**104.3**	**101.3**	**102.3**	**104.0**	**105.3**	**107.2**	**99.8**	**101.9**	**102.8**	**104.3**	**102.3**
	EEI	**04-20**	**57.7**	**100.0**	**04-00**	**123.0**	**107.7**	**107.3**	**107.8**	**106.7**	**106.6**	**109.5**	**105.3**	**111.4**	**107.6**	**106.1**	**111.6**	**112.6**
	EUI(n)	07-19	-3.0	14.9	04-22	28.2	11.8	10.5	10.6	7.3	8.2	8.8	6.5	10.5	8.4	10.0	7.7	8.4
FR	Industry	04-20	-42.3	-6.0	06-00	15.2	-3.5	-7.8	-8.9	-8.2	-9.6	-4.9	-7.3	-14.4	-9.1	-11.4	-11.0	-7.9
	Services	05-20	-53.7	0.1	03-01	14.7	0.8	-2.4	2.7	-0.5	-4.9	-3.3	-2.9	-0.3	-2.5	-2.1	-2.1	-0.8
	Consumer	09-22	-22.4	-11.1	01-01	2.0	-13.4	-15.6	-13.8	-14.5	-15.3	-13.0	-11.7	-12.7	-15.2	-17.6	-13.9	-12.9
	Retail trade	05-20	-41.8	-7.4	06-07	7.8	-11.0	-10.6	-10.6	-12.8	-12.7	-11.2	-12.3	-11.4	-9.7	-12.2	-9.9	-14.5
	Construction	04-15	-46.5	-4.9	09-00	42.9	-7.5	-9.3	-9.5	-9.1	-10.8	-11.3	-11.3	-11.6	-11.4	-12.9	-12.8	-14.2
	= ESI	**04-20**	**61.2**	**100.0**	**06-00**	**122.6**	**101.0**	**95.7**	**98.4**	**97.5**	**94.9**	**98.7**	**98.2**	**93.9**	**96.6**	**93.0**	**96.3**	**98.6**
	EEI	**04-20**	**40.0**	**100.0**	**12-00**	**123.8**	**98.0**	**101.3**	**98.1**	**97.6**	**91.5**	**95.5**	**97.1**	**95.3**	**96.2**	**93.7**	**94.8**	**93.3**
	EUI(n)	09-21	7.9	13.9	12-22	20.8	14.0	12.9	13.7	12.8	13.9	13.5	9.5	13.2	11.6	14.8	13.1	13.6
HR	Industry	04-20	-35.6	-1.5	08-17	15.6	8.6	0.5	-0.6	1.1	1.1	5.4	3.5	3.3	-1.4	0.1	3.7	-0.2
	Services	04-20	-67.0	6.7	09-21	29.5	28.3	23.6	23.2	15.2	16.4	15.9	16.6	16.6	25.3	26.6	19.7	26.8
	Consumer	08-09	-42.7	-20.2	01-20	-0.5	-9.7	-9.7	-6.7	-11.2	-11.2	-12.8	-14.5	-16.0	-12.5	-14.0	-16.4	-16.5
	Retail trade	04-20	-50.0	-0.8	08-17	21.8	18.9	13.0	14.2	12.6	9.3	8.9	18.5	17.7	16.4	18.6	12.3	11.3
	Construction	03-10	-50.0	-10.4	10-19	21.2	12.6	13.8	13.8	15.7	12.4	10.0	14.3	14.5	8.4	17.1	12.3	16.3
	= ESI	**04-20**	**65.3**	**100.0**	**01-20**	**113.5**	**111.5**	**107.1**	**107.3**	**104.9**	**105.9**	**107.8**	**106.9**	**105.7**	**105.7**	**106.6**	**105.6**	**105.1**
	EEI	**04-20**	**70.3**	**100.0**	**01-24**	**117.1**	**110.4**	**106.7**	**109.5**	**107.5**	**109.0**	**108.0**	**110.2**	**112.6**	**107.7**	**109.8**	**107.7**	**108.6**
	EUI(n)	07-19	-15.0	-1.0	03-22	13.3	-10.5	-9.6	-6.4	-9.4	-6.4	-6.4	-8.6	-9.7	-6.0	-9.8	-8.3	-9.7
IT	Industry	03-09	-32.6	-3.7	05-00	11.5	-6.3	-6.7	-6.4	-7.9	-7.5	-8.4	-8.6	-9.1	-8.8	-9.4	-8.2	-8.2
	Services	05-20	-58.5	2.3	06-00	30.5	6.1	6.4	5.0	4.5	3.3	4.9	6.9	2.8	1.2	4.9	4.8	3.0
	Consumer	06-12	-31.2	-14.6	07-01	-0.9	-16.8	-19.1	-18.6	-17.1	-15.1	-16.8	-15.6	-14.8	-13.9	-15.6	-14.8	-13.6
	Retail trade	02-13	-30.5	-0.7	05-00	26.0	11.5	10.8	9.8	9.0	8.8	7.7	9.7	12.0	15.0	13.8	12.5	10.6
	Construction	02-10	-43.7	-14.5	07-23	9.2	4.3	2.2	1.9	4.5	4.8	3.0	2.5	5.3	3.6	3.0	2.6	1.2
	= ESI	**05-20**	**56.9**	**100.0**	**05-00**	**123.7**	**100.7**	**99.7**	**100.4**	**99.6**	**100.0**	**98.7**	**99.9**	**99.5**	**99.4**	**98.4**	**100.2**	**99.8**
	EEI	**05-20**	**75.4**	**100.0**	**05-00**	**128.2**	**106.3**	**105.1**	**107.3**	**103.9**	**102.6**	**103.8**	**105.3**	**104.3**	**104.1**	**105.6**	**104.1**	**101.7**
	EUI(n)	07-19	19.1	25.1	10-22	36.7	23.6	23.7	21.3	21.0	20.5	20.1	21.6	22.1	23.0	22.5	22.6	22.0
CY	Industry	04-20	-51.1	-3.5	03-08	21.2	-5.8	-0.3	0.7	-1.8	-2.4	-0.2	2.9	-2.6	-1.3	2.3	-0.4	1.6
	Services	05-20	-75.5	6.3	01-18	44.5	16.0	16.6	21.4	21.5	17.3	24.4	17.0	34.9	27.9	28.5	29.2	31.4
	Consumer	04-13	-60.4	-20.3	03-03	3.6	-23.9	-26.6	-25.6	-20.7	-21.9	-27.0	-25.5	-26.8	-21.5	-15.0	-17.1	-18.9
	Retail trade	04-13	-50.6	-7.1	08-07	20.1	-5.5	-3.8	-5.3	-6.0	0.9	-1.7	3.1	2.0	0.6	0.4	1.0	1.4
	Construction	04-13	-76.6	-20.8	11-03	38.6	-3.7	1.4	-4.7	-8.2	0.2	2.5	-1.4	1.8	1.0	-0.3	-7.7	2.0
	= ESI	**04-13**	**67.2**	**100.0**	**02-18**	**114.8**	**100.3**	**102.9**	**103.7**	**103.3**	**103.9**	**105.2**	**105.2**	**105.5**	**106.3**	**108.7**	**106.1**	**108.5**
	EEI	**04-13**	**63.1**	**100.0**	**05-08**	**132.2**	**120.9**	**104.3**	**104.2**	**101.5**	**114.5**	**110.1**	**113.0**	**105.3**	**105.8**	**103.2**	**96.8**	**99.3**
	EUI(n)	04-19	-3.9	40.2	03-22	61.3	42.8	42.6	36.6	41.5	39.8	48.5	39.0	31.0	31.4	34.1	35.0	34.1
LV	Industry	02-09	-36.6	-3.4	02-07	10.3	-5.2	-6.0	-7.1	-7.1	-8.7	-8.0	-7.2	-6.6	-5.3	-4.8	-6.8	-6.2
	Services	05-20	-43.9	2.8	01-07	21.5	2.4	0.9	2.5	3.3	0.9	3.6	2.5	1.7	1.1	1.1	2.8	3.8
	Consumer	06-09	-47.2	-8.9	09-06	13.9	-15.6	-13.2	-11.6	-12.9	-12.6	-9.5	-8.2	-10.5	-7.1	-12.1	-16.1	-13.1
	Retail trade	02-09	-31.6	5.1	02-07	23.5	1.9	2.9	1.5	-0.6	-0.3	1.8	2.8	5.0	2.4	3.3	4.9	2.8
	Construction	07-09	-76.9	-17.8	01-07	18.6	-11.4	-14.7	-14.1	-16.2	-15.9	-15.4	-12.4	-11.2	-13.5	-10.0	-11.2	-10.5
	= ESI	**03-09**	**60.9**	**100.0**	**01-07**	**119.2**	**97.9**	**98.3**	**97.7**	**97.4**	**96.2**	**97.3**	**98.4**	**97.9**	**98.6**	**98.0**	**97.4**	**98.3**
	EEI	**02-09**	**56.1**	**100.0**	**03-07**	**119.1**	**100.3**	**98.7**	**98.9**	**98.2**	**97.5**	**97.4**	**97.8**	**100.7**	**101.9**	**101.2**	**100.3**	**98.8**
	EUI(n)	06-21	13.8	22.2	10-22	31.5	17.4	17.1	15.6	18.7	15.1	14.8	13.8	14.9	14.4	17.5	21.9	15.9
LT	Industry	04-09	-38.8	-7.3	11-07	14.2	-9.2	-8.5	-9.1	-10.5	-9.2	-8.1	-7.1	-5.1	-3.9	-4.7	-7.5	-6.9
	Services	03-09	-47.8	7.7	03-03	35.0	-11.7	-10.5	-3.1	-0.2	-0.3	0.8	-0.4	0.4	6.9	7.9	5.5	0.2
	Consumer	11-09	-37.5	-5.5	02-07	11.9	3.1	3.0	5.6	5.5	3.7	5.3	4.9	7.5	7.0	6.5	5.1	4.2
	Retail trade	04-09	-52.3	1.8	04-07	42.2	4.3	8.6	8.0	5.8	1.1	1.7	2.2	0.9	2.7	2.7	2.4	-0.1
	Construction	05-09	-90.7	-24.3	03-07	11.5	-19.2	-18.4	-16.4	-14.7	-11.7	-9.9	-13.2	-13.7	-10.8	-10.7	-15.2	-14.2
	= ESI	**04-09**	**60.9**	**100.0**	**04-07**	**118.2**	**97.1**	**98.4**	**100.3**	**100.3**	**100.4**	**101.7**	**101.8**	**103.3**	**105.6**	**105.5**	**102.9**	**101.6**
	EEI	**04-09**	**66.7**	**100.0**	**02-07**	**115.8**	**102.4**	**101.7**	**103.5**	**102.4**	**104.3**	**104.5**	**103.9**	**103.3**	**105.0**	**104.3**	**103.1**	**102.4**
	EUI(n)	01-25	9.6	20.4	11-22	31.5	23.2	21.5	21.7	22.1	21.2	21.4	21.0	20.7	18.3	18.5	9.6	9.9
LU	Industry	04-20	-54.2	-16.1	08-21	20.3	-21.1	-20.0	-16.1	-20.2	-28.1	-27.2	-9.8	-14.8	-8.9	-22.4	-18.3	-16.9
	Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	Consumer	09-22	-29.9	-8.0	01-18	3.9	-10.2	-8.5	-10.6	-8.7	-12.1	-13.4	-10.3	-9.5	-14.4	-12.8	-7.8	-11.4
	Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	Construction	01-03	-61.2	-8.8	09-17	44.0	-16.1	-25.4	-23.7	-21.6	-19.1	-25.9	-23.1	-28.1	-35.6	-35.9	-36.2	-26.4
	= ESI	**04-20**	**72.0**	**100.0**	**04-00**	**125.6**	**95.9**	**96.4**	**97.3**	**95.6**	**89.6**	**89.6**	**100.4**	**97.4**	**98.0**	**93.1**	**98.2**	**97.5**
	EEI	**:**	**:**	**100.0**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**	**:**
	EUI(n)	08-21	-25.1	-4.7	10-24	4.8	1.3	-1.8	-7.9	3.8	-1.2	-3.2	-1.4	4.8	-1.8	1.3	2.6	4.7
HU	Industry	03-09	-35.2	-2.7	07-18	16.9	-6.4	-9.4	-11.6	-7.4	-10.3	-10.2	-10.5	-10.1	-13.5	-16.0	-15.5	-10.9
	Services	04-20	-50.8	-5.7	06-17	17.1	-3.5	-2.9	-3.9	-2.6	-5.0	-5.4	-5.4	-7.3	-7.6	-12.3	-16.0	-14.8
	Consumer	04-09	-57.9	-22.5	08-02	6.2	-24.8	-26.0	-26.0	-25.0	-24.2	-22.7	-24.9	-25.1	-28.2	-26.4	-27.5	-27.6
	Retail trade	03-09	-41.2	-6.8	12-17	15.4	-11.9	-12.3	-11.6	-13.1	-11.9	-10.8	-16.4	-17.1	-19.9	-24.8	-26.4	-22.4
	Construction	04-09	-56.1	-14.6	08-18	30.8	-19.8	-21.6	-18.5	-22.3	-20.4	-18.7	-20.0	-17.6	-19.4	-18.9	-18.9	-20.6
	= ESI	**03-09**	**67.2**	**100.0**	**07-18**	**121.1**	**98.7**	**98.9**	**98.3**	**101.8**	**98.9**	**99.1**	**98.6**	**96.5**	**95.0**	**91.7**	**91.0**	**93.6**
	EEI	**03-09**	**66.8**	**100.0**	**01-18**	**119.9**	**103.9**	**103.8**	**104.1**	**104.9**	**104.8**	**102.7**	**102.8**	**101.8**	**102.0**	**103.4**	**99.7**	**101.1**
	EUI(n)	08-19	4.1	23.1	11-22	36.7	24.4	23.0	24.4	24.8	29.3	28.3	29.1	24.8	32.6	34.7	32.2	31.4
MT	Industry	04-20	-61.9	-4.6	09-23	44.4	-11.0	-12.2	-10.3	-8.7	-8.2	-6.9	-38.0	-10.4	7.0	-24.3	-26.6	-16.3
	Services	04-20	-67.3	19.6	05-07	63.0	6.3	14.5	14.6	17.3	14.2	21.5	12.0	35.2	33.0	19.0	35.1	8.3
	Consumer	05-12	-35.5	-10.0	02-18	16.1	-7.4	-9.3	-9.3	-4.5	-5.9	-7.6	-4.3	-5.0	-0.1	-2.3	2.9	1.3
	Retail trade	04-21	-62.0	0.1	12-21	35.1	7.2	9.0	2.0	-1.2	-7.3	-10.8	-11.0	1.7	-29.0	-5.2	-4.7	9.0
	Construction	04-09	-50.4	-7.8	06-19	41.1	29.1	3.2	-1.1	-30.4	-40.1	-15.2	-5.7	-14.5	8.4	-18.4	6.2	2.6
	= ESI	**04-20**	**51.6**	**100.0**	**12-17**	**119.4**	**96.8**	**96.1**	**97.6**	**97.9**	**97.3**	**99.1**	**86.5**	**103.0**	**109.6**	**93.3**	**99.1**	**95.0**
	EEI	**04-20**	**61.8**	**100.0**	**09-21**	**123.9**	**99.0**	**96.5**	**94.1**	**97.7**	**96.8**	**101.5**	**106.8**	**105.3**	**105.7**	**101.1**	**109.7**	**101.4**
	EUI(n)	05-23	-3.2	18.4	10-22	38.3	16.6	10.7	10.3	6.3	10.4	13.8	19.7	24.3	5.5	15.6	16.1	6.7
NL	Industry	04-20	-31.4	-1.7	11-21	9.7	-4.3	-3.1	-2.3	-2.2	-2.9	-2.1	-2.5	-3.8	-2.4	-1.6	-1.6	-1.1
	Services	05-20	-54.7	4.9	02-07	44.5	4.8	3.8	4.5	5.2	5.2	5.4	5.2	6.1	6.1	6.4	5.7	5.1
	Consumer	09-22	-36.0	-7.5	01-00	9.4	-10.0	-11.7	-11.5	-12.1	-11.0	-10.5	-7.8	-11.2	-13.0	-12.6	-14.5	-16.9
	Retail trade	04-20	-19.8	5.4	04-00	29.7	-1.6	2.1	-0.7	-3.3	-0.4	-0.8	-0.9	0.7	4.0	2.6	2.3	3.2
	Construction	12-12	-47.5	0.2	12-17	41.9	8.1	8.1	6.9	10.2	10.4	10.1	13.5	12.1	14.3	16.9	17.2	15.3
	= ESI	**04-20**	**59.7**	**100.0**	**02-07**	**118.7**	**97.7**	**98.1**	**99.2**	**99.7**	**99.6**	**100.8**	**101.2**	**99.1**	**100.5**	**100.4**	**99.5**	**100.3**
	EEI	**04-20**	**72.4**	**100.0**	**10-21**	**116.9**	**104.2**	**102.5**	**101.5**	**101.1**	**101.3**	**101.6**	**103.0**	**102.4**	**100.4**	**103.1**	**104.9**	**103.3**
	EUI(n)	09-21	5.7	13.2	10-22	23.9	11.3	9.9	10.1	9.3	8.8	9.5	8.4	9.4	10.3	9.1	11.6	11.8

TABLE 1 *(continued)* : **Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)**

		Since 2000 (*)					2024										2025	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
AT	Industry	03-09	-37.7	-4.4	06-21	19.1	-21.3	-16.6	-15.7	-22.4	-20.6	-21.9	-23.4	-20.2	-20.5	-22.3	-19.6	-15.4
	Services	04-20	-55.9	12.0	07-21	34.7	3.9	3.6	5.3	1.7	0.8	0.5	5.3	3.4	4.2	1.0	5.2	5.6
	Consumer	07-22	-34.2	-10.0	12-17	3.8	-16.5	-13.3	-15.2	-12.6	-14.5	-12.8	-13.8	-15.6	-18.4	-19.1	-19.3	-19.1
	Retail trade	04-20	-53.1	-8.7	06-21	17.7	-9.4	-8.2	-8.1	-11.5	-20.6	-19.5	-30.8	-19.6	-11.7	-10.4	-2.4	-9.2
	Construction	02-01	-60.5	-8.6	06-21	26.6	-17.0	-14.9	-14.0	-13.2	-15.4	-17.2	-12.0	-14.9	-9.3	-14.8	-16.9	-16.5
	= ESI	**04-20**	**60.0**	**100.0**	**06-21**	**123.9**	**87.8**	**91.4**	**91.6**	**87.3**	**87.4**	**87.2**	**87.0**	**88.3**	**87.5**	**84.9**	**88.8**	**91.1**
	EEI	**04-20**	**60.6**	**100.0**	**08-21**	**122.9**	**98.3**	**91.7**	**93.3**	**94.6**	**88.6**	**88.9**	**91.9**	**87.5**	**98.1**	**91.3**	**95.9**	**92.0**
	EUI(n)	05-21	-6.4	14.8	09-22	27.2	16.1	16.2	14.1	17.1	15.3	12.9	15.8	16.9	14.3	20.3	16.7	13.4
PL	Industry	04-20	-43.0	-13.6	06-07	-1.5	-15.6	-16.0	-17.5	-17.7	-17.6	-16.9	-16.2	-17.9	-17.1	-17.1	-16.5	-15.8
	Services	05-20	-53.3	0.4	01-07	23.7	-1.4	-1.6	-1.2	-2.6	-2.8	-3.2	-3.2	-2.7	-4.0	-2.1	-5.2	-2.9
	Consumer	04-20	-27.7	-7.9	06-19	7.3	1.9	1.3	3.7	3.5	0.0	-1.5	1.0	-1.8	-1.2	-3.2	-2.7	-0.8
	Retail trade	05-20	-40.3	-3.2	12-07	11.4	-0.8	-0.1	-0.3	-2.0	-1.1	-0.1	-1.0	-1.6	-1.1	-1.9	-2.5	-1.8
	Construction	01-02	-66.6	-28.0	02-08	-0.7	-15.3	-15.8	-16.0	-16.4	-16.4	-16.8	-16.7	-16.6	-16.3	-16.0	-16.7	-16.2
	= ESI	**04-20**	**49.6**	**100.0**	**06-07**	**121.9**	**101.5**	**102.5**	**101.0**	**101.0**	**99.6**	**99.7**	**101.7**	**98.8**	**99.1**	**99.5**	**97.5**	**100.9**
	EEI	**04-20**	**66.3**	**100.0**	**01-08**	**121.3**	**104.1**	**102.8**	**101.7**	**101.3**	**101.9**	**101.9**	**103.0**	**104.0**	**103.8**	**103.4**	**103.3**	**102.6**
	EUI(n)	07-24	11.5	21.1	03-22	31.3	15.3	14.5	12.6	12.6	11.5	12.0	11.6	11.7	12.6	13.7	13.9	13.0
PT	Industry	05-20	-38.7	-6.1	05-00	5.7	-6.7	-6.9	-6.0	-5.3	-7.4	-5.7	-3.9	-4.4	-4.5	-4.4	-5.6	-5.4
	Services	05-20	-56.2	2.7	05-22	22.7	6.5	5.7	4.0	2.3	2.4	1.6	4.2	13.0	15.4	16.9	16.4	7.6
	Consumer	10-12	-47.6	-20.0	01-00	-2.6	-20.6	-17.3	-17.6	-16.7	-12.6	-14.4	-13.0	-14.7	-14.5	-15.7	-15.0	-15.0
	Retail trade	04-20	-30.3	-3.9	03-00	10.8	2.5	3.0	1.1	3.0	2.4	1.1	1.9	3.1	3.2	4.1	3.5	4.2
	Construction	10-12	-63.4	-24.3	02-25	4.6	-4.8	-4.6	-4.0	-3.4	-4.4	-3.3	-3.5	0.6	2.4	4.4	4.3	4.6
	= ESI	**05-20**	**57.0**	**100.0**	**02-00**	**115.3**	**100.4**	**101.0**	**101.0**	**101.2**	**101.5**	**101.3**	**104.3**	**105.9**	**106.8**	**106.9**	**107.1**	**103.9**
	EEI	**07-03**	**68.2**	**100.0**	**10-17**	**115.3**	**107.3**	**106.9**	**104.4**	**105.4**	**105.8**	**106.8**	**106.3**	**109.7**	**109.9**	**106.2**	**108.2**	**108.7**
	EUI(n)	02-25	-0.6	5.2	10-22	13.0	3.6	2.3	2.7	1.5	0.6	0.8	1.2	1.6	1.4	1.1	1.1	-0.6
RO	Industry	04-20	-32.5	-1.2	12-03	10.4	-0.3	0.2	-0.2	-0.6	-0.8	-0.7	-1.1	0.1	-0.6	-2.4	-2.1	-1.6
	Services	05-20	-44.8	9.1	06-04	63.0	8.4	9.0	5.8	6.6	4.3	6.2	4.3	7.7	7.0	5.9	4.7	4.8
	Consumer	06-10	-53.5	-17.6	03-17	0.1	-15.3	-13.5	-15.6	-11.0	-14.8	-12.2	-11.9	-12.0	-8.5	-11.8	-20.3	-17.0
	Retail trade	04-20	-27.4	8.1	05-03	25.5	8.5	12.0	6.8	8.7	8.8	4.7	11.3	11.6	11.4	5.6	8.0	8.5
	Construction	03-00	-46.6	-15.6	12-07	1.9	-5.3	-4.6	-6.2	-6.4	-6.1	-5.5	-5.7	-6.4	-6.7	-6.8	-6.8	-8.1
	= ESI	**04-20**	**57.7**	**100.0**	**06-04**	**124.9**	**104.1**	**105.0**	**102.6**	**104.3**	**102.3**	**103.6**	**102.9**	**104.9**	**105.2**	**102.4**	**99.6**	**101.2**
	EEI	**04-20**	**55.3**	**100.0**	**05-15**	**116.1**	**109.2**	**110.7**	**110.0**	**105.4**	**107.0**	**103.9**	**103.3**	**102.7**	**102.6**	**102.2**	**104.3**	**102.5**
	EUI(n)	07-21	0.3	6.6	03-22	11.3	6.7	3.6	6.2	6.6	4.7	6.1	5.2	5.6	7.2	9.4	10.2	9.3
SI	Industry	01-09	-38.0	-0.6	09-06	15.2	-8.9	-7.9	-7.2	-7.1	-6.2	-6.8	-7.4	-9.1	-7.9	-6.6	-7.5	-6.7
	Services	05-20	-37.8	13.8	10-02	39.1	18.2	16.4	16.0	15.1	15.0	15.4	17.6	14.2	15.4	14.8	15.9	17.4
	Consumer	09-12	-43.1	-22.0	06-18	-4.3	-28.7	-26.0	-26.5	-24.5	-25.1	-24.9	-27.8	-27.4	-29.4	-26.4	-28.5	-30.7
	Retail trade	04-20	-28.4	11.8	11-07	37.2	9.3	19.3	13.4	19.5	3.1	12.1	9.2	4.1	22.4	20.5	17.5	21.3
	Construction	03-10	-62.3	-3.8	02-22	27.5	11.7	4.6	6.9	3.1	1.5	5.9	5.0	6.5	10.8	4.5	5.0	7.9
	= ESI	**04-20**	**61.3**	**100.0**	**07-07**	**116.5**	**96.3**	**97.3**	**97.6**	**98.2**	**97.8**	**97.6**	**96.9**	**95.9**	**97.4**	**97.8**	**96.7**	**97.5**
	EEI	**04-20**	**76.4**	**100.0**	**01-18**	**119.0**	**105.9**	**105.5**	**104.4**	**109.3**	**106.1**	**105.5**	**105.5**	**105.6**	**106.1**	**105.7**	**103.7**	**104.8**
	EUI(n)	08-21	13.5	20.2	03-22	30.8	21.4	20.1	20.8	21.2	19.0	18.3	21.0	21.0	21.5	21.0	21.4	21.7
SK	Industry	04-20	-50.6	1.3	05-07	23.2	-1.3	-3.7	-0.2	4.2	1.1	3.5	-1.4	-5.3	-2.3	5.1	-1.6	-4.3
	Services	05-20	-64.7	17.4	04-02	63.3	18.7	10.6	-1.7	13.3	10.7	6.8	11.4	-2.0	-5.3	13.9	12.6	13.9
	Consumer	02-04	-37.2	-19.3	12-06	3.3	-14.5	-15.0	-13.4	-13.2	-13.3	-13.8	-14.9	-20.6	-20.6	-21.5	-23.7	-23.1
	Retail trade	04-09	-21.7	12.4	03-08	35.7	3.2	5.9	4.4	9.3	8.8	11.1	11.4	17.2	16.6	13.5	13.1	9.4
	Construction	11-12	-57.4	-21.9	07-06	5.1	-7.5	-10.6	-8.7	-11.7	-7.5	-10.1	-8.5	-7.5	-8.5	-5.2	-4.0	-7.8
	= ESI	**04-20**	**49.0**	**100.0**	**05-07**	**123.5**	**100.1**	**96.6**	**95.6**	**103.5**	**101.0**	**101.0**	**99.5**	**92.2**	**92.2**	**101.1**	**97.2**	**95.9**
	EEI	**04-09**	**71.6**	**100.0**	**11-17**	**121.6**	**109.4**	**111.4**	**109.7**	**109.2**	**108.4**	**106.4**	**107.7**	**112.3**	**105.0**	**101.2**	**103.6**	**108.1**
	EUI(n)	07-21	9.3	19.8	01-23	32.6	11.5	13.9	12.5	14.0	9.6	14.4	11.8	22.6	19.3	18.2	18.0	17.1
FI	Industry	03-09	-36.8	-0.9	03-07	25.0	-12.8	-16.1	-12.5	-14.0	-11.2	-8.6	-11.6	-11.5	-7.3	-8.9	-7.1	-6.4
	Services	04-20	-47.5	10.0	09-00	56.4	-5.0	-4.2	-3.4	1.2	4.0	0.7	0.5	2.5	1.6	1.6	1.2	2.6
	Consumer	09-22	-18.7	-3.2	12-17	6.9	-9.9	-12.1	-10.2	-7.5	-7.6	-7.6	-8.5	-7.0	-7.5	-8.0	-8.3	-9.0
	Retail trade	04-20	-32.8	-1.6	02-18	25.7	-6.0	-15.6	-19.9	-11.8	-15.5	-23.3	-14.4	-8.0	-12.2	2.0	-4.7	-5.5
	Construction	06-09	-57.2	-9.6	03-07	27.6	-39.7	-35.2	-38.0	-34.8	-33.3	-35.6	-36.0	-31.2	-25.8	-36.7	-23.9	-29.9
	= ESI	**04-20**	**68.2**	**100.0**	**08-00**	**120.3**	**87.2**	**83.6**	**85.8**	**88.6**	**89.8**	**90.4**	**88.7**	**91.3**	**92.7**	**92.1**	**92.7**	**93.4**
	EEI	**04-20**	**61.5**	**100.0**	**12-00**	**131.6**	**94.1**	**89.8**	**90.3**	**92.1**	**92.6**	**90.0**	**91.9**	**93.8**	**95.9**	**93.7**	**99.6**	**95.6**
	EUI(n)	02-20	3.1	20.0	04-20	40.5	23.5	22.9	23.2	21.9	20.8	21.2	18.1	19.4	20.9	17.9	17.5	20.6
SE	Industry	03-09	-39.1	-0.1	12-21	32.1	-1.9	-1.6	-3.0	-3.6	-6.7	-4.2	-9.0	-11.3	-5.8	-5.2	-6.3	-3.5
	Services	04-20	-58.3	18.2	11-10	47.7	6.3	8.1	9.1	13.5	12.1	8.2	12.2	9.8	12.8	15.0	16.2	16.8
	Consumer	10-22	-27.5	-0.8	05-21	8.7	-5.1	-4.9	-1.8	-0.3	-0.1	0.5	1.8	0.6	2.0	-1.5	0.4	-2.5
	Retail trade	12-08	-39.9	11.7	01-10	45.1	6.5	14.2	4.5	15.0	15.7	13.5	15.6	15.5	17.9	23.7	22.5	22.3
	Construction	07-03	-67.2	-4.9	04-07	50.7	-32.1	-21.7	-30.7	-22.8	-24.5	-22.1	-33.1	-29.0	-25.6	-33.5	-22.3	-28.8
	= ESI	**04-20**	**63.2**	**100.0**	**10-21**	**122.1**	**93.5**	**94.5**	**95.0**	**96.7**	**95.3**	**95.9**	**94.8**	**93.0**	**96.6**	**96.2**	**97.1**	**97.6**
	EEI	**04-20**	**65.4**	**100.0**	**10-21**	**120.4**	**98.9**	**99.0**	**99.6**	**102.8**	**101.2**	**100.1**	**100.0**	**100.4**	**100.3**	**102.2**	**101.6**	**102.8**
	EUI(n)	05-19	-10.4	12.9	09-22	28.1	19.1	16.9	14.7	14.7	12.1	14.1	14.5	15.7	15.1	17.3	16.2	16.7
ME	Industry	12-20	-30.2	3.8	07-22	22.1	7.5	8.2	3.6	4.9	5.9	5.0	2.8	8.3	8.4	10.3	3.2	4.3
	Services	07-20	-66.0	9.1	03-19	27.6	21.6	17.9	20.1	20.8	22.7	23.2	17.4	18.3	18.1	18.7	23.8	19.2
	Consumer	07-20	-35.5	-12.2	06-23	6.3	1.3	0.3	1.9	0.3	-1.6	-1.5	0.7	-0.7	0.9	1.0	-0.8	-2.4
	Retail trade	07-20	-35.2	8.6	11-18	22.7	11.1	14.0	13.1	10.7	13.5	5.4	11.8	6.3	11.3	8.5	11.9	8.7
	Construction	05-12	-52.1	-10.2	10-24	14.3	10.5	6.4	13.7	11.3	10.6	13.8	8.1	14.3	12.2	12.4	9.2	9.2
	= ESI	**07-20**	**55.6**	**100.0**	**06-23**	**113.3**	**111.5**	**110.2**	**110.5**	**109.3**	**110.6**	**109.6**	**108.3**	**110.2**	**110.6**	**111.1**	**109.6**	**108.0**
	EEI	**07-20**	**71.1**	**100.0**	**05-24**	**124.0**	**119.6**	**120.3**	**124.0**	**115.7**	**113.9**	**113.1**	**111.9**	**107.0**	**113.4**	**111.1**	**114.0**	**117.1**
	EUI(n)	05-24	8.4	36.3	03-22	73.7	17.2	22.2	8.4	13.9	10.2	18.8	16.7	13.3	21.8	15.9	20.9	18.8
MK	Industry	04-20	-54.2	-2.5	07-08	11.4	-6.8	-6.3	-5.9	-3.5	-4.1	-6.9	-4.8	-4.8	-7.2	-4.6	-5.2	-9.8
	Services	04-20	-55.0	8.5	05-08	26.4	14.8	9.7	11.5	5.2	14.2	7.3	9.1	10.6	10.0	13.6	14.9	12.5
	Consumer	10-22	-42.1	-14.2	06-17	5.4	-14.1	-9.6	-1.0	-2.6	-3.0	-2.2	-4.4	0.4	0.3	-1.7	1.8	-3.5
	Retail trade	04-20	-36.4	2.1	12-24	19.7	3.1	2.3	6.9	4.3	6.6	5.8	9.7	14.2	16.3	19.7	18.8	13.4
	Construction	04-20	-35.1	-11.6	01-11	29.6	-1.5	-7.3	-4.3	-8.2	-4.6	-3.6	-6.6	-7.1	-3.9	-3.2	-2.6	-5.8
	= ESI	**04-20**	**25.9**	**100.0**	**06-08**	**124.6**	**97.1**	**98.1**	**103.5**	**101.1**	**103.9**	**98.8**	**100.7**	**102.8**	**101.2**	**104.9**	**105.9**	**98.0**
	EEI	**04-20**	**58.0**	**100.0**	**06-08**	**142.6**	**96.7**	**96.7**	**102.3**	**103.1**	**109.6**	**103.2**	**101.2**	**102.4**	**104.3**	**104.2**	**105.8**	**107.2**
	EUI(n)	10-24	27.8	42.0	03-22	57.9	35.1	35.0	31.1	32.7	28.2	30.3	30.0	27.8	30.1	32.8	30.3	36.0
AL	Industry	04-20	-25.6	6.3	11-17	13.2	3.8	5.4	6.1	4.5	7.0	10.7	9.2	8.0	9.0	8.9	7.7	4.0
	Services	04-20	-45.6	16.8	08-23	33.3	26.7	26.3	31.7	28.2	33.3	29.0	31.0	31.8	29.6	25.0	26.8	21.9
	Consumer	04-20	-28.2	-13.4	07-17	-3.3	-13.9	-10.5	-12.8	-12.7	-12.4	-11.4	-11.6	-11.8	-10.2	-11.0	-13.1	-12.6
	Retail trade	04-20	-28.3	8.8	07-21	19.9	11.4	14.2	15.5	11.9	7.4	14.2	17.1	15.6	17.2	13.7	12.2	16.6
	Construction	04-20	-43.6	-15.5	06-23	2.7	-2.5	-2.7	-3.3	-2.1	-0.9	-1.8	-2.5	-3.2	-0.2	-3.7	-1.8	-7.5
	= ESI	**04-20**	**37.2**	**100.0**	**11-17**	**115.7**	**105.8**	**108.3**	**109.3**	**105.2**	**108.6**	**112.2**	**110.7**	**111.0**	**113.8**	**110.4**	**109.2**	**102.9**
	EEI	**04-20**	**43.3**	**100.0**	**03-23**	**124.7**	**106.9**	**114.4**	**111.9**	**109.9**	**110.3**	**109.7**	**107.7**	**103.1**	**105.1**	**107.4**	**108.4**	**104.1**
	EUI(n)	12-24	4.9	21.6	04-20	48.6	30.9	28.4	20.4	16.6	10.6	14.7	8.5	11.4	9.3	4.9	10.6	8.5

TABLE 1 *(continued)* : **Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)**

		Since 2000 (*)					2024										2025	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
RS [a]	Industry	04-20	-24.5	3.1	01-15	9.3	1.4	0.5	-0.3	-1.2	-0.7	1.7	2.1	0.5	-0.2	2.0	1.7	-1.0
	Services	04-20	-51.0	6.8	03-19	17.2	11.3	11.4	8.5	14.4	13.2	10.1	12.0	11.0	9.8	12.8	7.5	2.5
	Consumer	09-14	-22.7	-4.5	06-20	14.6	1.6	0.7	2.5	3.8	1.0	2.2	2.5	1.1	-1.2	-2.3	-1.1	-4.0
	Retail trade	04-20	-23.9	8.6	12-19	17.3	11.9	13.0	12.7	13.5	11.9	12.8	12.6	13.1	14.1	13.2	10.5	12.6
	Construction	06-13	-42.9	-9.6	02-19	10.3	2.7	-2.2	-1.5	-2.9	-1.6	-1.3	-2.0	-3.6	-2.7	1.2	-3.6	-4.6
	= ESI	**04-20**	**44.6**	**100.0**	**11-19**	**116.7**	**105.7**	**103.6**	**102.1**	**105.2**	**103.4**	**103.8**	**106.7**	**103.9**	**101.8**	**105.4**	**101.4**	**96.8**
	EEI	**04-20**	**78.0**	**100.0**	**08-19**	**117.9**	**102.3**	**107.2**	**103.0**	**103.9**	**104.3**	**102.9**	**101.0**	**101.9**	**105.5**	**106.1**	**103.2**	**101.8**
	EUI [n]	09-19	5.1	24.4	09-22	34.4	26.5	20.5	22.4	23.7	21.6	18.8	20.2	22.8	18.0	18.7	21.5	18.8
TR [a]	Industry	11-08	-36.0	-0.8	09-21	9.1	-1.3	-0.8	-2.0	-3.8	-3.5	-4.2	-3.4	-0.4	0.4	-0.3	0.1	-1.9
	Services	04-20	-35.2	20.8	08-17	32.1	23.2	22.0	22.4	20.9	19.6	18.7	19.0	20.5	18.7	20.5	22.8	21.4
	Consumer	06-22	-36.8	-10.5	09-07	8.5	-20.9	-19.7	-19.7	-21.9	-24.7	-23.9	-21.8	-19.9	-20.5	-18.9	-19.2	-18.3
	Retail trade	04-20	-16.9	18.2	02-13	26.6	10.5	12.3	11.0	9.2	10.0	11.1	13.0	13.0	13.2	12.2	13.2	14.4
	Construction	04-20	-46.3	-10.7	07-11	6.9	-11.2	-11.4	-12.1	-12.5	-13.3	-12.2	-12.1	-13.3	-11.5	-9.3	-9.6	-10.4
	= ESI	**04-20**	**41.0**	**100.0**	**06-11**	**113.9**	**96.6**	**96.2**	**95.3**	**92.5**	**91.9**	**91.5**	**93.5**	**96.9**	**96.4**	**97.8**	**99.0**	**97.1**
	EEI	**04-20**	**39.5**	**100.0**	**05-11**	**116.3**	**101.6**	**101.7**	**102.6**	**101.6**	**97.9**	**98.8**	**99.6**	**97.8**	**98.4**	**100.8**	**98.9**	**100.5**
	EUI [n]	02-25	12.3	20.8	06-20	48.9	16.7	16.8	15.6	15.9	17.0	17.3	16.8	17.9	17.4	14.8	13.7	12.3

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) Due to shorter available sample periods and the implied impact on the standardisation of the time series, past values of the ESI and EEI were revised to align the variability of the indicators to those of EU Member States. Detailled results for individual survey questions are available on the Commission BCS website: https://ec.europa.eu/economy_finance/bcs

The economic sentiment indicator and the employment expectations indicator are composite indicators. More information about their computation is available in the user guide published on the Commission BCS website.

All confidence indicators are balances.

The country weights have been updated in January 2023.

TABLE 2: **Monthly survey of manufacturing industry (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
INDUSTRIAL CONFIDENCE INDICATOR [a]	**EU**	04-20	-36.3	-3.9	12-21	13.1	-8.9	-9.7	-9.9	-10.1	-10.3	-10.0	-10.5	-12.0	-10.7	-12.7	-11.4	-10.0
	EA	04-20	-37.2	-3.7	10-21	15.0	-8.9	-10.5	-10.1	-10.3	-10.7	-10.3	-11.1	-12.9	-11.4	-14.0	-12.7	-11.4
	BE	05-20	-33.8	-8.1	06-21	7.5	-12.7	-16.0	-12.3	-12.1	-15.6	-18.5	-19.5	-20.2	-17.8	-19.7	-16.5	-13.6
	BG	04-20	-30.5	-2.9	01-08	12.0	-0.6	-1.0	-0.4	-1.3	-1.2	-0.4	-0.3	0.7	2.4	1.7	1.7	1.2
	CZ	02-09	-36.3	0.9	06-00	28.2	-8.1	-9.8	-10.1	-6.8	-9.5	-6.8	-5.5	-8.2	-9.7	-10.1	-6.6	-4.9
	DK	02-09	-43.1	-7.1	10-21	10.2	-3.0	-2.8	3.0	1.0	0.0	-1.6	3.1	2.0	1.8	2.7	3.9	2.0
	DE	03-09	-42.0	-4.0	09-21	24.3	-16.9	-18.8	-18.1	-17.5	-18.9	-20.3	-22.5	-23.1	-22.7	-28.2	-25.2	-22.9
	EE	04-20	-37.0	1.5	12-06	25.7	-19.5	-19.2	-18.8	-16.0	-14.3	-13.5	-12.7	-13.7	-9.5	-10.4	-9.8	-8.6
	IE	04-20	-36.4	11.2	12-18	30.4	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-37.4	-4.9	01-22	13.7	4.6	2.1	3.7	3.6	-1.3	-2.6	7.8	2.0	5.2	1.8	6.0	4.0
	ES	03-09	-38.4	-6.5	02-22	9.4	-5.7	-4.3	-6.3	-5.9	-4.4	-3.5	-0.8	-8.0	-5.3	-4.6	-4.4	-6.2
	FR	04-20	-42.3	-6.0	06-00	15.2	-3.5	-7.8	-8.9	-8.2	-9.6	-4.9	-7.3	-14.4	-9.1	-11.4	-11.0	-7.9
	HR	04-20	-35.6	-1.5	08-17	15.6	8.6	0.5	-0.6	1.1	1.1	5.4	3.5	3.3	-1.4	0.1	3.7	-0.2
	IT	03-09	-32.6	-3.7	05-00	11.5	-6.3	-6.7	-6.4	-7.9	-7.5	-8.4	-8.6	-9.1	-8.8	-9.4	-8.2	-8.2
	CY	04-20	-51.1	-3.5	03-08	21.2	-5.8	-0.3	0.7	-1.8	-2.4	-0.2	2.9	-2.6	-1.3	2.3	-0.4	1.6
	LV	02-09	-36.6	-3.4	02-07	10.3	-5.2	-6.0	-7.1	-7.1	-8.7	-8.0	-7.2	-6.6	-5.3	-4.8	-6.8	-6.2
	LT	04-09	-38.8	-7.3	11-07	14.2	-9.2	-8.5	-9.1	-10.5	-9.2	-8.1	-7.1	-5.1	-3.9	-4.7	-7.5	-6.9
	LU	04-20	-54.2	-16.1	08-21	20.3	-21.1	-20.0	-16.1	-20.2	-28.1	-27.2	-9.8	-14.8	-8.9	-22.4	-18.3	-16.9
	HU	03-09	-35.2	-2.7	07-18	16.9	-6.4	-9.4	-11.6	-7.4	-10.3	-10.2	-10.5	-10.1	-13.5	-16.0	-15.5	-10.9
	MT	04-20	-61.9	-4.6	09-23	44.4	-11.0	-12.2	-10.3	-8.7	-8.2	-6.9	-38.0	-10.4	7.0	-24.3	-26.6	-16.3
	NL	04-20	-31.4	-1.7	11-21	9.7	-4.3	-3.1	-2.3	-2.2	-2.9	-2.1	-2.5	-3.8	-2.4	-1.6	-1.6	-1.1
	AT	03-09	-37.7	-4.4	06-21	19.1	-21.3	-16.6	-15.7	-22.4	-20.6	-21.9	-23.4	-20.2	-20.5	-22.3	-19.6	-15.4
	PL	04-20	-43.0	-13.6	06-07	-1.5	-15.6	-16.0	-17.5	-17.7	-17.6	-16.9	-16.2	-17.9	-17.1	-17.1	-16.5	-15.8
	PT	05-20	-38.7	-6.1	05-00	5.7	-6.7	-6.9	-6.0	-5.3	-7.4	-5.7	-3.9	-4.4	-4.5	-4.4	-5.6	-5.4
	RO	04-20	-32.5	-1.2	12-03	10.4	-0.3	0.2	-0.2	-0.6	-0.8	-0.7	-1.1	0.1	-0.6	-2.4	-2.1	-1.6
	SI	01-09	-38.0	-0.6	09-06	15.2	-8.9	-7.9	-7.2	-7.1	-6.2	-6.8	-7.4	-9.1	-7.9	-6.6	-7.5	-6.7
	SK	04-20	-50.6	1.3	05-07	23.2	-1.3	-3.7	-0.2	4.2	1.1	3.5	-1.4	-5.3	-2.3	5.1	-1.6	-4.3
	FI	03-09	-36.8	-0.9	03-07	25.0	-12.8	-16.1	-12.5	-14.0	-11.2	-8.6	-11.6	-11.5	-7.3	-8.9	-7.1	-6.4
	SE	03-09	-39.1	-0.1	12-21	32.1	-1.9	-1.6	-3.0	-3.6	-6.7	-4.2	-9.0	-11.3	-5.8	-5.2	-6.3	-3.5
PRODUCTION EXPECTATIONS (Question 5)	**EU**	04-20	-57.8	8.5	10-21	22.7	1.5	1.3	0.0	-0.1	1.1	2.3	2.6	1.7	3.2	-0.2	2.4	3.7
	EA	04-20	-57.6	8.0	09-21	25.1	0.3	0.4	0.1	0.2	0.9	2.3	1.9	0.4	2.0	-1.9	0.8	1.9
	BE	04-20	-40.8	-1.3	01-11	15.9	-3.4	-12.9	-5.8	-1.3	-7.1	-10.6	-9.4	-7.3	-6.4	-12.5	-2.2	-8.9
	BG	04-20	-47.1	19.9	09-08	44.2	17.5	11.9	11.1	9.9	12.0	13.6	13.5	13.9	20.7	18.9	16.6	15.2
Component of the industrial confidence indicator	**CZ**	04-20	-58.2	14.3	06-00	55.8	2.6	-4.2	-9.9	0.8	-2.0	6.3	7.9	6.2	0.2	-2.0	11.0	11.4
	DK	02-09	-31.3	10.8	05-18	29.4	12.3	14.6	19.6	13.9	8.7	10.5	20.5	19.2	18.8	15.0	18.6	11.0
	DE	04-20	-51.6	4.7	09-21	31.0	-10.3	-8.6	-7.5	-8.0	-6.6	-6.7	-10.4	-9.3	-8.8	-16.0	-10.3	-6.0
	EE	04-20	-62.4	11.6	03-02	48.6	-9.0	-4.7	-3.4	0.8	-1.5	-0.7	2.3	1.3	4.6	1.4	2.7	3.2
	IE	04-20	-62.7	41.4	06-00	70.7	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-30.8	16.3	02-00	44.7	30.7	28.4	26.3	23.4	18.3	19.8	30.2	21.5	27.6	24.5	32.5	31.7
	ES	04-20	-53.4	3.1	08-00	17.5	2.1	4.5	-0.5	1.5	1.1	4.9	11.0	-0.9	4.6	0.3	3.1	-1.9
	FR	04-20	-69.2	7.5	11-00	26.1	8.8	6.4	0.5	1.0	-0.3	7.5	6.6	-0.9	4.0	1.7	1.5	5.2
	HR	04-20	-54.8	19.1	08-17	49.0	30.8	11.8	13.8	18.1	16.2	17.2	21.0	20.9	15.4	21.1	22.6	18.8
	IT	03-09	-25.0	9.3	07-00	31.1	2.4	1.8	2.5	0.9	1.1	0.4	0.3	0.2	-1.8	-1.0	-0.7	-1.4
	CY	04-20	-89.7	4.9	10-06	42.0	-3.9	0.2	7.1	3.4	-4.2	2.7	5.8	1.1	-3.0	1.4	1.5	-8.4
	LV	04-20	-37.0	10.4	03-02	38.1	11.6	7.5	6.1	7.2	2.5	4.8	5.0	7.3	8.8	10.9	7.1	6.3
	LT	04-09	-33.3	11.4	02-03	39.1	13.0	7.3	5.8	2.5	5.2	7.4	10.0	17.5	21.3	14.5	7.6	10.6
	LU	04-20	-73.9	-1.7	04-16	41.5	0.7	-1.8	8.4	5.2	-25.0	-20.4	4.6	-0.2	29.4	-21.7	-4.1	0.9
	HU	04-20	-62.9	6.3	01-00	29.7	6.6	1.8	-2.5	1.4	-1.8	-1.4	1.0	7.0	-3.8	-6.4	-15.6	-2.4
	MT	04-20	-74.7	19.1	03-23	74.1	17.9	20.4	27.3	27.4	16.1	23.2	-11.8	13.2	39.7	-15.9	-6.5	20.9
	NL	04-20	-59.2	6.6	02-18	20.0	4.2	6.0	8.0	9.7	9.2	10.8	10.8	6.3	10.1	11.9	9.5	9.3
	AT	04-20	-52.0	9.7	08-00	32.5	-11.6	-3.2	-7.8	-8.9	-4.1	-9.5	-12.4	-2.3	-0.5	-7.8	-4.6	-2.8
	PL	04-20	-69.9	7.1	12-06	29.7	-4.1	-5.0	-7.0	-7.7	-6.5	-5.1	-3.6	-3.7	-5.3	-5.2	-4.3	-3.9
	PT	04-20	-53.4	3.6	07-20	16.3	2.7	3.1	1.3	2.0	2.0	0.9	8.1	5.0	3.0	1.6	2.9	1.8
	RO	04-20	-77.0	9.3	03-03	38.0	3.4	4.7	4.5	2.9	3.8	3.8	3.2	6.0	3.6	-1.2	0.5	0.9
	SI	04-20	-48.2	18.3	06-06	42.8	3.4	7.5	9.2	10.9	8.9	7.4	8.4	7.3	10.6	10.0	3.5	5.8
	SK	04-20	-78.7	18.0	05-07	60.6	23.1	16.8	30.3	21.5	19.3	25.4	18.8	14.2	26.2	37.4	16.2	10.1
	FI	04-20	-44.7	10.6	05-07	39.0	-2.8	-2.5	2.2	0.1	2.3	5.6	3.3	5.5	6.1	2.7	7.6	8.6
	SE	04-20	-50.0	20.8	09-10	44.9	10.5	12.5	10.2	12.4	13.1	16.1	10.0	8.4	16.2	13.4	11.2	13.7
ORDER BOOKS (Question 2)	**EU**	06-09	-57.8	-14.1	12-21	11.0	-21.0	-23.0	-22.5	-22.6	-23.9	-24.4	-25.8	-28.0	-26.1	-27.0	-27.7	-26.3
	EA	03-09	-60.3	-12.7	12-21	14.7	-18.8	-23.4	-21.6	-22.1	-23.7	-24.1	-25.8	-28.1	-25.8	-27.4	-28.6	-27.0
	BE	05-20	-58.0	-19.6	06-00	11.0	-38.3	-35.3	-31.9	-33.9	-37.0	-39.4	-39.2	-43.9	-38.0	-39.2	-40.4	-33.4
Component of the industrial confidence indicator	**BG**	08-00	-65.9	-32.9	07-19	-7.0	-20.9	-17.1	-14.0	-16.8	-18.0	-18.1	-17.1	-15.3	-15.3	-16.0	-17.0	-15.2
	CZ	06-20	-63.5	-6.0	11-00	29.5	-19.8	-19.2	-19.7	-17.2	-20.2	-19.3	-20.5	-23.3	-20.8	-19.9	-20.4	-19.0
	DK	02-09	-83.4	-21.5	09-06	5.6	-18.4	-14.4	-13.1	-15.5	-14.6	-18.1	-16.6	-16.3	-17.0	-13.4	-15.1	-14.3
	DE	05-09	-62.7	-9.8	04-22	29.8	-26.3	-32.5	-31.2	-28.6	-32.7	-36.9	-38.8	-41.0	-38.6	-44.8	-44.8	-42.2
	EE	05-09	-68.3	-10.8	11-06	26.4	-47.8	-46.9	-50.4	-44.1	-43.5	-39.6	-41.3	-40.9	-35.1	-35.9	-33.9	-31.8
	IE	04-09	-55.0	-3.1	07-21	26.5	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-09	-61.1	-19.6	01-22	13.4	-6.1	-10.8	-7.4	-1.9	-11.4	-16.1	-1.6	-8.7	-3.9	-6.3	-6.7	-8.5
	ES	02-09	-59.7	-13.0	02-22	12.9	-7.4	-14.2	-7.0	-7.6	-8.7	-9.7	-11.3	-14.2	-9.9	-6.8	-9.7	-10.7
	FR	03-09	-65.7	-16.0	06-00	27.8	-12.1	-17.6	-16.9	-17.4	-19.3	-15.7	-19.3	-25.7	-22.8	-20.2	-26.3	-22.8
	HR	07-09	-61.3	-25.1	03-22	5.1	-12.9	-13.5	-18.7	-14.2	-17.5	-13.0	-16.9	-13.7	-18.2	-19.3	-14.8	-15.4
	IT	05-20	-65.9	-16.5	12-21	14.0	-18.1	-19.2	-20.0	-22.2	-20.9	-21.8	-22.4	-24.8	-22.6	-22.5	-21.6	-20.8
	CY	05-20	-80.0	-29.8	06-07	4.4	-22.3	-18.5	-20.1	-22.6	-25.1	-27.9	-20.2	-25.5	-23.5	-18.2	-16.3	-13.3
	LV	02-09	-70.3	-23.2	11-05	-2.8	-29.2	-30.1	-29.4	-29.5	-30.3	-28.2	-28.6	-28.1	-25.3	-26.0	-29.5	-26.4
	LT	04-09	-68.5	-32.9	11-07	6.6	-37.0	-35.3	-34.5	-35.7	-35.0	-34.5	-34.8	-34.4	-33.5	-33.1	-32.5	-33.1
	LU	03-09	-85.1	-33.8	06-04	32.1	-46.9	-44.4	-40.8	-42.6	-40.3	-44.8	-22.1	-28.1	-43.0	-43.2	-39.3	-42.3
	HU	03-09	-69.1	-14.2	07-18	26.4	-26.1	-35.0	-38.9	-35.4	-36.7	-36.0	-40.3	-38.8	-41.6	-43.9	-36.0	-35.3
	MT	05-20	-80.2	-23.6	09-23	40.5	-30.0	-20.2	-56.2	-25.3	-23.9	-10.4	-48.5	-27.3	-16.6	-17.7	-41.5	-10.1
	NL	06-09	-44.0	-6.8	02-22	14.4	-10.9	-9.4	-9.1	-12.0	-12.4	-12.5	-13.1	-12.4	-13.1	-10.8	-7.9	-8.9
	AT	05-09	-60.3	-16.6	08-21	16.1	-40.8	-38.2	-32.6	-40.7	-44.9	-41.1	-43.2	-45.1	-43.6	-39.5	-44.2	-37.2
	PL	12-01	-83.0	-46.7	06-18	-23.5	-39.8	-42.5	-42.2	-43.4	-43.8	-43.6	-44.6	-47.3	-43.9	-44.5	-42.3	-42.6
	PT	05-20	-70.2	-19.5	06-07	4.6	-17.1	-18.1	-15.7	-14.3	-20.4	-14.3	-16.5	-14.1	-13.6	-11.5	-17.1	-13.8
	RO	06-20	-43.2	-14.2	10-03	-0.8	-9.0	-8.3	-8.9	-8.8	-10.2	-9.9	-9.9	-10.6	-10.0	-10.8	-10.6	-11.0
	SI	04-09	-81.6	-12.8	03-07	20.8	-25.0	-25.5	-25.7	-27.2	-23.9	-22.4	-24.5	-29.7	-29.3	-23.9	-21.2	-21.6
	SK	05-20	-80.0	-11.9	06-01	14.0	-13.0	-8.0	-12.0	-14.0	-13.0	-12.0	-19.0	-12.0	-13.0	-18.0	-17.0	-17.0
	FI	03-09	-66.3	-9.9	03-07	38.3	-29.6	-30.8	-28.7	-33.2	-25.9	-25.3	-26.0	-31.1	-25.1	-27.4	-26.0	-31.9
	SE	06-09	-62.8	-11.4	12-21	39.2	-13.2	-12.3	-16.6	-14.3	-20.7	-20.0	-22.4	-26.9	-19.2	-18.2	-18.3	-18.7

TABLE 2 *(continued)* : **Monthly survey of manufacturing industry (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
STOCKS OF FINISHED PRODUCTS [b] (Question 4)	EU	03-09	20.3	6.2	10-21	-7.2	7.3	7.5	7.3	7.8	8.0	7.9	8.2	9.7	9.0	10.7	9.0	7.5
	EA	03-09	21.5	6.4	10-21	-7.6	8.3	8.6	8.7	9.1	9.2	9.0	9.5	11.0	10.3	12.8	10.3	9.1
	BE	10-01	24.2	3.3	07-21	-17.9	-3.6	-0.3	-0.9	1.1	2.5	5.6	9.8	9.4	8.9	7.3	6.8	-1.6
	BG	07-00	11.3	-4.4	01-04	-17.1	-1.5	-2.2	-1.7	-3.1	-2.4	-3.4	-2.8	-3.5	-1.8	-2.2	-5.6	-3.6
	CZ	03-01	29.8	5.7	04-00	-6.2	7.1	6.0	0.6	4.1	6.4	7.3	3.8	7.6	8.6	8.4	10.4	7.0
Component of the industrial confidence indicator	DK	07-07	30.4	10.5	01-10	-24.6	3.0	8.5	-2.3	-4.5	-5.8	-2.8	-5.5	-3.0	-3.5	-6.4	-8.2	-9.3
	DE	04-09	30.7	7.1	12-21	-15.8	14.2	15.4	15.6	15.8	17.3	17.4	18.4	18.8	20.7	23.7	20.5	20.4
	EE	06-00	11.8	-3.9	07-21	-22.4	1.6	6.0	2.5	4.6	-2.0	0.3	-0.8	1.6	-1.9	-3.2	-1.9	-2.7
	IE	02-09	32.7	4.8	12-18	-24.3	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	35.3	11.4	08-21	-4.6	10.7	11.4	7.8	10.7	10.7	11.5	5.1	6.8	8.2	12.8	7.9	11.3
	ES	12-08	32.0	9.7	02-22	-2.4	11.7	3.2	11.4	11.6	5.5	5.6	2.1	8.9	10.5	7.2	6.6	6.0
	FR	12-08	29.2	9.4	07-21	-5.0	7.1	12.3	10.3	8.4	9.0	6.4	9.1	16.4	8.6	15.8	8.1	6.0
	HR	06-09	20.4	-1.5	07-17	-14.6	-7.8	-3.2	-3.1	0.6	-4.7	-12.0	-6.3	-2.9	1.3	1.6	-3.3	4.0
	IT	01-02	14.2	3.9	06-10	-4.9	3.1	2.8	1.6	2.4	2.8	3.8	3.6	2.6	2.0	4.7	2.4	2.3
	CY	05-11	5.1	-14.4	11-01	-43.0	-8.8	-17.3	-15.2	-13.7	-22.2	-24.7	-23.2	-16.7	-22.7	-23.7	-13.5	-26.4
	LV	03-00	16.1	-2.6	02-14	-14.5	-2.0	-4.7	-1.9	-1.0	-1.7	0.5	-2.0	-1.0	-0.6	-0.8	-2.0	-1.6
	LT	03-09	19.7	0.4	07-11	-16.0	3.7	-2.6	-1.4	-1.6	-2.1	-2.8	-3.4	-1.6	-0.7	-4.6	-2.3	-1.7
	LU	05-12	49.1	12.8	06-22	-28.6	17.1	13.8	15.8	23.2	19.0	16.6	11.8	16.1	12.9	2.4	11.5	9.5
	HU	11-01	10.7	0.1	05-09	-17.9	-0.3	-4.9	-6.7	-11.7	-7.5	-6.9	-7.7	-1.5	-4.9	-2.2	-5.1	-5.1
	MT	02-25	59.9	9.1	09-23	-43.5	21.0	36.8	2.1	28.2	16.9	33.6	53.8	17.0	2.1	39.3	31.8	59.9
	NL	02-09	14.9	4.8	03-11	-0.9	6.3	6.0	5.8	4.3	5.4	4.5	5.1	5.4	4.2	5.9	6.3	3.7
	AT	02-09	24.3	6.4	06-21	-18.2	11.5	8.3	6.7	17.7	12.6	15.1	14.7	13.3	17.3	19.5	10.1	6.1
	PL	01-09	10.1	1.3	10-03	-6.6	3.0	0.5	3.3	2.0	2.5	1.9	0.5	2.6	2.0	1.6	3.0	1.1
	PT	05-20	18.3	2.5	01-08	-16.3	5.8	5.7	3.8	3.5	3.8	3.7	3.2	4.1	3.0	3.5	2.6	4.1
	RO	02-05	12.0	-1.2	05-20	-10.5	-4.6	-4.2	-4.0	-4.2	-4.1	-4.1	-3.5	-5.0	-4.6	-4.8	-3.7	-5.4
	SI	03-03	20.1	7.3	03-10	-4.1	5.2	5.5	5.0	4.9	3.6	5.3	6.2	4.9	4.9	5.9	4.9	4.3
	SK	07-23	27.0	2.1	02-01	-28.0	14.0	20.0	19.0	-5.0	3.0	3.0	4.0	18.0	20.0	4.0	4.0	6.0
	FI	03-23	22.0	3.4	08-00	-21.0	6.0	15.0	11.0	9.0	10.0	6.0	12.0	9.0	3.0	2.0	3.0	-4.0
	SE	01-09	40.6	9.7	07-21	-27.0	2.9	4.9	2.5	8.9	12.4	8.6	14.7	15.5	14.3	10.9	11.8	5.6
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	05-20	-52.0	1.3	01-18	18.2	-3.8	-8.4	-2.5	-9.2	-8.5	-8.3	-8.8	-9.2	-5.0	-9.8	-7.9	-4.5
	EA	05-20	-53.6	0.6	01-18	18.6	-4.2	-9.7	-3.0	-10.4	-8.2	-8.3	-9.6	-9.8	-5.5	-10.9	-9.0	-5.2
	BE	05-20	-49.4	-0.9	07-06	17.7	-2.2	-4.8	-10.8	-8.5	-11.1	-9.0	-13.2	-12.3	-3.9	3.4	-14.5	-9.0
	BG	06-20	-41.6	2.0	01-07	30.6	5.7	6.5	6.3	3.5	-0.7	-3.5	-1.1	0.2	-1.7	-1.2	2.9	6.8
	CZ	05-20	-62.9	7.4	03-07	38.0	-3.5	-4.6	5.2	-1.4	-8.0	-2.0	2.7	3.2	6.7	7.6	5.6	10.1
	DK	04-09	-45.6	8.1	07-17	31.5	-1.2	3.0	10.5	7.5	-11.5	-9.1	10.4	10.6	18.5	11.4	7.5	9.9
	DE	12-08	-48.4	0.2	10-10	26.1	-9.0	-21.5	-3.5	-18.6	-16.0	-12.4	-16.6	-17.5	-10.1	-21.8	-19.2	-9.4
	EE	04-09	-48.5	7.3	09-10	34.9	-13.2	-18.3	-10.7	-11.3	-12.6	-8.6	-7.4	-8.5	-7.0	-0.2	-4.2	-0.3
	IE	04-20	-46.9	31.2	03-00	62.2	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-20	-37.8	5.9	03-00	37.0	7.2	13.2	18.6	13.4	15.4	11.1	21.5	11.0	12.5	7.4	6.7	18.0
	ES	05-20	-57.3	-2.8	12-06	18.0	0.7	-4.0	-0.6	-3.0	-2.3	-6.0	-14.2	-10.0	-4.1	-3.8	-1.5	-0.1
	FR	05-20	-68.2	4.5	06-00	34.7	-0.5	-1.2	-3.5	-3.2	-4.8	-11.7	-8.8	-9.2	-6.0	-7.4	-1.9	-1.6
	HR	07-20	-40.7	8.0	03-17	32.2	11.1	5.1	3.7	12.1	4.4	7.5	1.3	8.5	8.1	6.0	7.3	12.6
	IT	05-20	-62.3	-13.3	12-21	10.4	-15.0	-15.9	-17.6	-19.1	-18.4	-18.3	-18.9	-21.5	-19.3	-19.3	-19.6	-20.0
	CY	05-20	-76.2	-10.3	04-07	37.6	6.9	0.3	-2.6	-3.9	-3.6	-6.1	-2.6	-0.8	-6.6	-1.0	0.6	3.5
	LV	02-09	-48.7	2.5	10-03	25.4	-0.9	0.0	-0.5	-2.8	-4.8	-4.8	-4.7	-3.0	2.1	1.3	-1.1	2.3
	LT	01-09	-40.9	5.0	12-05	26.9	3.3	3.5	6.6	3.8	-1.1	2.1	-4.0	-3.6	3.2	7.9	0.5	-2.5
	LU	05-20	-82.0	-2.6	08-10	41.2	-24.5	-16.4	-16.8	-13.3	-13.2	0.0	-4.3	-15.3	-12.3	-13.7	13.7	1.2
	HU	03-09	-59.1	-4.3	07-18	24.7	-25.8	-35.0	-27.9	-28.5	-30.1	-29.7	-31.6	-34.1	-31.5	-36.2	-33.3	-41.0
	MT	05-20	-80.1	10.8	07-23	59.1	-2.0	-5.8	1.7	9.7	22.8	58.7	20.0	21.0	42.0	-4.3	-20.3	-14.7
	NL	06-20	-43.0	3.8	12-10	19.7	-3.2	-1.2	-1.0	0.5	3.2	-1.2	2.7	1.8	3.7	6.8	2.7	0.4
	AT	06-20	-62.4	11.0	07-10	38.1	-6.6	-12.6	-7.7	-21.9	-19.8	-14.9	-14.8	-13.9	-21.2	-27.4	-12.2	-18.4
	PL	05-20	-53.2	-0.3	04-04	32.3	-6.8	-10.6	-9.1	-10.1	-8.2	-7.4	-7.8	-11.6	-8.3	-11.0	-9.9	-12.7
	PT	05-20	-57.7	-4.5	08-14	20.1	-1.8	-7.0	0.0	0.8	-4.4	-2.5	-3.5	-0.5	1.4	0.1	-4.3	-1.9
	RO	06-20	-66.5	4.1	07-00	33.4	5.3	7.0	2.4	3.1	-3.0	-2.1	-2.5	-0.6	2.6	3.1	-0.3	-2.1
	SI	05-20	-70.2	8.6	05-00	44.4	1.5	2.7	-3.6	-4.2	1.0	-2.1	-0.4	-0.8	-1.5	-2.9	-3.3	0.9
	SK	04-20	-75.1	12.6	02-02	67.8	13.9	-11.1	20.0	10.9	-2.7	-1.5	-0.2	13.8	18.9	-3.8	1.0	12.9
	FI	02-09	-47.5	7.9	03-06	41.8	-6.6	-14.8	-11.0	-3.9	-8.0	-11.4	-7.1	0.3	8.1	-2.7	-11.5	-6.7
	SE	06-20	-50.1	13.8	07-10	53.7	-1.6	3.6	2.3	-0.3	-6.1	-2.7	-2.0	-3.6	-5.1	-11.7	-3.1	4.5
EXPORT ORDER BOOKS (Question 3)	EU	04-09	-60.9	-15.7	02-22	5.9	-21.2	-22.9	-22.0	-22.2	-26.1	-25.7	-26.8	-29.4	-27.2	-26.4	-28.0	-26.1
	EA	03-09	-60.7	-14.5	02-22	8.4	-19.7	-19.9	-20.1	-19.7	-24.3	-24.8	-26.9	-30.5	-28.8	-28.2	-28.9	-25.7
	BE	03-09	-61.8	-20.1	06-00	9.0	-38.3	-35.4	-31.4	-34.3	-37.8	-38.9	-46.7	-46.5	-41.9	-42.1	-47.4	-33.7
	BG	02-02	-63.1	-38.4	07-19	-13.7	-25.9	-24.1	-21.4	-23.6	-23.6	-24.2	-23.4	-20.5	-22.0	-22.7	-22.8	-22.1
	CZ	06-20	-68.1	-7.9	07-00	26.6	-21.7	-21.1	-21.8	-21.4	-22.1	-22.7	-27.2	-26.1	-25.2	-22.8	-23.5	-22.3
	DK	02-09	-84.3	-22.4	05-07	2.7	-17.9	-16.6	-13.7	-17.5	-12.9	-18.7	-14.5	-13.8	-15.8	-12.0	-14.4	-10.9
	DE	05-09	-60.8	-12.6	12-21	20.3	-27.6	-31.1	-28.6	-27.5	-33.3	-34.6	-34.4	-35.0	-36.6	-39.6	-38.1	-36.7
	EE	03-09	-63.4	-12.6	01-01	19.6	-46.1	-43.2	-45.2	-40.9	-40.6	-40.4	-38.4	-38.2	-34.8	-33.8	-33.0	-33.2
	IE	04-09	-96.7	-11.5	04-00	34.0	:	:	:	:	:	:	:	:	:	:	:	:
	EL	05-09	-58.5	-15.9	12-21	10.7	-16.7	-19.9	-11.7	-3.6	-17.5	-23.6	-13.9	-15.2	-10.2	-9.4	-14.1	-12.8
	ES	03-09	-58.6	-15.1	08-19	12.9	-13.6	-8.6	-15.8	-12.6	-19.5	-16.9	-19.9	-26.8	-12.1	-10.4	-18.6	-15.9
	FR	03-09	-67.8	-13.9	06-00	25.7	-4.8	-7.9	-8.3	-8.1	-17.9	-7.3	-10.1	-21.4	-19.1	-9.7	-18.8	-16.4
	HR	07-09	-62.5	-32.7	08-21	-2.7	-25.3	-31.9	-26.9	-26.3	-25.2	-15.2	-26.3	-22.5	-34.9	-32.7	-21.8	-30.6
	IT	05-09	-67.4	-18.4	12-21	9.0	-20.8	-23.9	-23.5	-24.9	-23.4	-24.7	-26.6	-28.8	-25.2	-25.3	-25.7	-22.3
	CY	01-22	-84.9	-34.3	04-16	20.4	-45.1	-35.8	-27.6	-39.1	-50.5	-56.9	-64.0	-80.8	-32.1	-33.1	-26.2	-51.4
	LV	02-09	-64.7	-26.1	11-06	-10.5	-30.9	-31.4	-30.3	-32.2	-32.8	-30.5	-32.1	-27.9	-27.2	-27.4	-31.6	-29.6
	LT	07-09	-69.1	-32.4	08-07	23.8	-40.7	-38.7	-39.2	-41.3	-38.8	-40.4	-40.4	-37.9	-37.7	-39.0	-35.0	-35.3
	LU	03-09	-89.1	-30.9	04-00	55.0	-47.6	-42.5	-40.2	-45.4	-48.0	-40.6	-22.0	-23.7	-44.5	-45.7	-30.7	-41.3
	HU	04-09	-65.5	-20.2	07-18	7.8	-22.4	-36.2	-38.4	-41.7	-29.7	-44.7	-41.6	-47.0	-36.1	-44.7	-44.8	-37.1
	MT	09-03	-78.6	-27.4	02-25	52.5	-28.3	-25.9	-63.8	-33.7	-33.8	-18.9	-59.6	-42.3	-10.6	-63.4	-32.2	52.5
	NL	04-09	-37.6	-6.1	09-00	9.8	-10.2	-9.9	-10.7	-11.1	-12.1	-11.4	-10.8	-10.9	-11.5	-9.5	-7.6	-8.8
	AT	04-09	-63.9	-22.1	12-21	8.8	-45.8	-39.5	-33.9	-45.5	-43.1	-42.3	-44.4	-44.9	-43.6	-41.0	-46.0	-41.7
	PL	12-01	-73.9	-50.2	12-18	-31.6	-49.5	-50.5	-48.3	-50.1	-51.9	-52.2	-52.8	-53.5	-52.5	-51.9	-51.5	-51.1
	PT	04-09	-71.4	-16.1	06-07	4.1	-14.9	-17.3	-17.0	-15.6	-16.9	-16.2	-16.4	-15.2	-14.2	-14.5	-14.8	-12.9
	RO	05-20	-46.7	-10.1	04-02	4.8	-12.0	-11.2	-9.5	-12.6	-9.9	-10.1	-10.1	-14.5	-13.4	-14.6	-12.7	-16.0
	SI	04-09	-76.6	-12.1	12-17	17.1	-26.4	-28.0	-27.4	-28.1	-26.8	-23.9	-26.9	-30.6	-29.2	-24.7	-21.7	-23.4
	SK	04-20	-79.0	-12.0	12-21	20.0	-17.0	-18.0	-18.0	-20.0	-19.0	-19.0	-22.0	-19.0	-20.0	-18.0	-18.0	-15.0
	FI	03-09	-74.0	-15.9	03-07	27.0	-25.0	-28.0	-23.0	-29.0	-23.0	-26.0	-31.0	-35.0	-29.0	-35.0	-36.0	-31.0
	SE	02-09	-70.5	-7.1	12-21	43.0	-3.6	-8.9	-8.6	-4.5	-20.1	-17.3	-15.8	-28.5	-21.9	-16.4	-18.5	-16.5

TABLE 2 *(continued)* : **Monthly survey of manufacturing industry (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
EMPLOYMENT EXPECTATIONS (Question 7)	**EU**	03-09	-38.4	-3.7	02-22	17.1	-2.6	-3.1	-3.7	-2.7	-3.4	-3.7	-3.9	-4.2	-4.3	-5.7	-5.3	-5.8
	EA	03-09	-38.0	-3.5	02-22	18.2	-2.3	-3.1	-3.8	-2.7	-3.6	-4.2	-4.8	-5.5	-5.6	-7.0	-6.2	-6.7
	BE	04-20	-43.0	-6.6	10-00	9.6	-10.0	-10.3	-9.2	-4.7	-5.5	-12.3	-8.9	-9.5	-6.4	-11.6	-9.2	-10.4
	BG	04-20	-28.9	-3.6	09-06	12.9	6.8	6.2	6.4	7.9	8.7	7.5	8.1	9.2	9.9	9.8	9.7	10.2
	CZ	02-09	-64.1	-3.1	05-07	18.4	-8.1	-9.6	-9.6	-8.9	-10.7	-10.7	-11.1	-10.7	-13.2	-16.9	-10.9	-13.0
	DK	04-09	-42.8	1.1	10-21	30.6	2.2	4.9	7.5	9.3	6.4	10.7	12.4	14.7	15.5	9.4	11.9	11.8
	DE	03-09	-40.6	-5.4	02-22	21.2	-9.4	-12.7	-12.3	-10.5	-11.1	-14.3	-18.0	-20.3	-19.5	-21.0	-19.6	-19.0
	EE	04-09	-50.0	-0.5	12-21	29.1	-9.2	-13.0	-11.7	-5.0	-3.9	-9.5	-10.2	-12.1	-2.0	-5.8	-1.9	-3.7
	IE	02-09	-75.0	12.4	05-18	61.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-37.4	-3.9	03-20	20.2	3.9	3.6	-0.3	1.6	1.4	10.7	17.0	8.5	7.5	12.2	11.4	12.9
	ES	03-09	-33.9	-4.1	12-17	11.3	-3.9	1.1	-0.7	1.4	-1.4	-1.5	0.8	4.5	1.8	1.2	5.2	5.1
	FR	03-09	-45.2	-6.9	03-23	16.6	5.6	5.4	3.2	2.9	3.7	2.3	2.1	0.9	4.0	1.2	0.1	-2.4
	HR	03-09	-28.8	3.8	02-23	33.1	22.5	12.5	10.0	14.7	18.7	20.3	11.2	11.6	12.9	4.1	17.5	3.3
	IT	03-09	-26.6	-1.8	12-00	11.9	2.1	2.9	2.7	1.2	-0.1	0.2	1.6	-0.8	-1.5	-2.6	-1.6	-2.0
	CY	04-13	-36.4	0.8	05-08	22.9	0.4	0.6	0.5	1.1	0.9	1.0	0.3	0.5	0.5	0.5	0.4	0.3
	LV	02-09	-48.6	0.0	11-05	14.2	-0.8	-2.6	-0.5	-1.1	-4.2	-2.3	-2.6	2.2	5.0	3.1	1.3	1.4
	LT	03-00	-50.9	-2.4	02-22	20.7	11.0	8.6	8.4	7.1	6.1	8.0	11.9	13.7	15.0	11.9	5.0	4.8
	LU	04-09	-67.4	-15.6	12-21	37.3	-3.5	-12.0	-2.6	-11.4	-7.2	-4.7	-9.5	-3.9	-4.0	-10.4	-14.1	-10.3
	HU	03-09	-47.4	-1.3	08-21	21.3	2.5	-1.9	-1.4	-0.7	0.0	-2.9	-1.6	1.1	1.3	4.4	-4.2	-0.6
	MT	04-20	-68.1	3.9	03-23	60.2	1.2	-9.1	-26.5	18.9	-31.1	13.3	1.0	-3.9	44.9	1.6	2.7	-36.6
	NL	04-09	-37.1	-1.9	12-21	23.3	1.3	5.3	6.4	2.6	-0.4	2.7	2.3	5.4	1.3	0.6	4.8	3.3
	AT	03-09	-39.6	-0.2	08-21	29.0	-11.9	-11.2	-12.8	-11.7	-13.6	-18.1	-20.4	-15.9	-14.0	-14.0	-19.7	-20.0
	PL	08-01	-40.3	-8.6	03-18	12.1	-4.9	-7.1	-10.8	-10.7	-10.5	-9.7	-6.7	-6.0	-5.3	-4.8	-6.5	-8.5
	PT	04-20	-28.8	0.9	10-17	13.6	2.7	1.2	0.9	0.3	1.1	1.5	2.8	2.0	1.1	2.6	1.9	1.4
	RO	04-20	-39.8	-6.4	05-15	8.5	0.0	0.1	-0.7	0.2	0.5	-1.9	-3.3	-5.9	-5.2	-7.5	-4.2	-7.3
	SI	01-09	-51.8	-5.0	12-21	30.1	-0.7	1.5	3.5	-1.7	1.6	2.9	0.5	0.9	0.2	-3.5	-4.9	-3.3
	SK	02-09	-57.6	-5.6	12-17	35.0	7.0	9.1	9.5	5.9	3.0	1.3	0.2	3.7	-5.7	1.1	-1.0	2.9
	FI	06-09	-51.2	-8.0	12-21	27.3	-10.3	-12.7	-13.0	-11.4	-8.8	-7.8	-9.4	-1.5	-6.0	-7.4	-3.3	-5.5
	SE	03-09	-60.0	-7.5	10-21	35.1	-4.4	-5.3	-3.6	-1.9	0.2	0.6	0.0	2.4	4.0	6.9	3.9	2.4
SELLING–PRICE EXPECTATIONS (Question 6)	**EU**	03-09	-14.9	8.0	04-22	58.3	5.8	5.8	6.4	6.3	7.5	7.0	7.0	7.3	8.0	8.4	9.5	10.5
	EA	03-09	-16.1	7.8	04-22	60.1	5.3	5.4	6.3	6.0	6.7	6.2	6.3	6.7	7.2	7.6	8.8	9.8
	BE	02-09	-22.3	5.6	04-22	53.6	-2.7	6.1	3.1	4.7	4.0	1.8	1.6	-0.3	5.3	4.7	6.5	8.3
	BG	04-20	-11.4	6.7	04-22	38.5	7.5	5.7	5.0	4.5	3.7	4.7	4.5	4.4	6.5	8.3	13.5	11.8
	CZ	01-09	-16.9	9.2	03-22	57.1	11.9	9.0	13.7	9.6	10.8	13.2	11.2	10.9	25.5	29.6	21.9	18.2
	DK	04-20	-19.7	3.3	04-22	47.3	-5.4	0.1	-15.4	-11.8	3.0	1.4	-7.3	4.6	3.2	10.2	5.8	6.0
	DE	03-09	-14.0	9.1	04-22	71.7	6.0	5.8	6.4	5.4	6.6	4.7	6.5	7.8	6.7	8.4	8.0	10.0
	EE	02-09	-36.5	9.8	04-22	66.9	-3.5	-4.9	-5.3	1.9	0.6	3.8	2.7	5.0	3.0	3.2	6.0	10.3
	IE	04-09	-10.3	16.0	06-22	74.3	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-09	-9.8	5.9	03-22	47.1	0.4	1.2	4.2	4.8	4.1	7.4	3.2	7.1	7.3	7.9	7.0	10.6
	ES	04-20	-26.7	3.0	03-22	45.8	4.9	4.5	9.7	8.6	8.6	10.6	6.9	2.7	3.7	5.2	9.7	10.7
	FR	02-15	-19.6	4.9	05-22	54.2	0.5	3.1	1.3	3.1	4.3	1.9	3.2	5.5	3.3	4.9	8.7	7.8
	HR	02-09	-21.2	7.7	04-22	64.7	20.8	14.6	11.1	8.5	13.3	11.4	13.6	8.3	19.5	22.2	15.8	15.0
	IT	03-09	-14.1	8.0	04-22	53.3	3.9	3.3	4.1	5.3	4.9	4.7	5.8	3.0	4.7	5.6	6.0	7.3
	CY	04-13	-22.4	7.1	05-22	73.3	22.4	21.3	19.9	15.9	6.2	14.5	16.3	19.6	24.8	18.8	14.6	19.4
	LV	02-09	-27.7	9.7	04-22	52.3	6.3	7.5	5.0	5.8	6.2	6.9	8.1	9.1	9.9	10.8	12.3	12.5
	LT	04-09	-37.4	4.8	04-22	56.4	2.3	1.5	2.7	2.9	7.0	9.1	7.6	5.5	1.9	-0.7	12.6	13.2
	LU	05-01	-41.2	0.9	04-22	75.1	4.3	-0.6	-5.6	-1.8	24.8	23.8	-16.1	-15.3	5.5	8.5	4.0	6.1
	HU	04-09	-15.6	16.2	04-22	66.6	12.6	12.6	14.3	16.3	16.4	15.3	16.5	14.5	17.9	30.2	27.7	28.9
	MT	04-20	-53.5	-4.5	11-22	75.9	12.6	2.3	1.4	13.2	3.8	2.9	6.6	33.2	16.8	-38.0	24.6	-39.4
	NL	04-09	-15.7	10.3	04-22	55.2	6.1	7.6	9.4	11.3	11.4	11.0	15.4	12.8	16.6	17.8	18.9	16.9
	AT	03-09	-31.6	7.3	04-22	69.9	4.2	10.3	13.9	6.7	2.4	4.0	0.2	4.5	8.3	2.0	5.9	8.8
	PL	04-20	-8.3	8.2	04-22	39.5	7.7	5.4	7.2	6.2	8.6	9.2	8.0	6.3	8.6	8.1	6.8	6.7
	PT	04-20	-25.2	5.6	04-22	43.2	0.4	2.1	2.3	4.6	6.6	3.4	1.9	11.0	3.1	9.1	11.3	14.2
	RO	01-16	-4.8	17.2	11-00	60.2	14.1	14.8	13.1	12.8	15.9	13.3	14.6	14.8	16.7	19.0	26.5	22.6
	SI	03-09	-34.6	1.9	04-22	51.1	2.9	2.6	3.8	2.8	0.3	-0.1	-1.8	0.4	0.7	1.9	1.9	3.0
	SK	03-01	-63.0	8.2	12-02	58.0	11.0	9.0	1.0	1.0	-2.0	4.0	4.0	7.0	7.0	-5.0	4.0	17.0
	FI	03-09	-30.0	5.9	04-22	63.0	10.0	2.0	4.0	-5.0	3.0	1.0	-3.0	-1.0	-1.0	5.0	3.0	10.0
	SE	04-20	-14.5	9.6	05-22	55.8	12.0	10.6	11.6	12.1	11.4	7.3	12.9	9.6	12.2	13.5	19.2	21.5
UNCERTAINTY [(a)] (Question 51)	**EU**	04-19	17.2	33.9	04-20	57.1	33.6	32.9	33.4	33.3	33.5	32.2	32.0	34.4	33.9	36.0	34.7	34.2
	EA	04-19	19.1	35.6	04-20	59.4	34.9	34.5	34.8	34.8	34.9	33.7	33.3	36.1	35.2	37.8	36.2	35.7
	BE	06-21	9.7	26.1	10-22	36.1	27.9	31.2	29.8	28.1	26.9	27.1	27.4	26.1	28.3	29.7	31.9	27.4
	BG	06-24	1.0	7.2	03-22	20.8	3.8	2.7	1.3	1.0	2.5	1.5	2.6	1.0	1.0	4.6	4.5	2.5
	CZ	06-21	29.7	50.8	09-22	65.0	46.6	42.3	55.4	45.4	45.1	44.7	44.3	44.8	46.2	43.9	42.8	42.9
	DK	08-21	2.1	27.6	01-25	39.7	36.9	32.4	34.8	31.5	38.7	34.2	35.7	37.4	36.6	36.3	39.7	38.8
	DE	04-19	27.5	46.8	04-20	68.7	45.5	46.4	46.6	47.1	47.7	46.0	48.6	50.9	49.1	52.1	50.6	50.0
	EE	08-21	11.1	30.5	11-23	44.3	38.2	39.1	33.7	38.0	33.1	36.3	34.3	35.3	33.3	31.9	32.9	32.3
	IE	11-21	10.3	26.8	06-22	48.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-25	-13.3	2.7	09-22	26.7	-6.0	-3.0	-8.4	0.2	-0.1	-4.8	-11.0	-5.3	-9.7	-7.2	-2.9	-13.3
	ES	10-21	24.6	37.7	11-22	47.8	38.9	38.0	38.5	36.4	37.8	35.0	35.5	40.7	39.0	40.3	37.5	38.2
	FR	01-22	18.3	29.5	12-22	39.9	31.0	28.0	31.0	28.8	27.4	28.8	20.4	26.3	24.3	30.6	25.9	27.0
	HR	07-19	-18.1	-0.9	07-22	13.3	-17.3	-7.6	-1.3	-8.7	4.9	-12.1	-14.8	-13.5	1.4	-5.7	-8.3	-11.9
	IT	05-19	24.0	31.8	10-22	42.5	31.6	31.1	30.0	30.4	31.7	29.4	29.1	31.0	32.8	33.1	33.2	31.9
	CY	07-19	1.6	62.7	01-22	80.9	70.1	69.3	66.9	69.4	68.2	69.3	66.4	60.1	69.4	68.5	69.9	71.0
	LV	07-21	14.5	28.4	10-22	39.0	29.6	27.3	29.2	27.1	26.9	27.9	28.8	26.7	29.4	30.5	30.1	25.3
	LT	07-21	9.5	29.7	12-22	41.9	33.8	31.2	33.6	34.9	33.6	33.5	32.7	31.6	32.6	33.2	16.8	15.3
	LU	08-21	-17.6	10.0	10-24	21.6	19.2	17.1	12.9	16.1	15.6	14.3	16.0	21.6	13.2	13.9	18.6	20.2
	HU	07-19	4.4	28.5	11-24	46.1	28.7	34.0	35.0	35.3	39.5	39.0	37.7	39.4	46.1	44.8	41.7	40.7
	MT	02-25	-23.8	19.8	03-22	59.1	13.3	3.1	15.9	23.8	13.6	20.3	10.7	35.8	-15.6	16.0	17.2	-23.8
	NL	09-21	13.2	23.5	10-22	31.2	23.5	19.4	21.9	20.0	20.1	21.0	20.6	19.9	22.2	21.2	25.0	24.1
	AT	05-21	3.0	32.4	09-22	46.3	34.0	32.9	31.9	40.8	33.0	33.5	35.0	37.5	30.7	41.1	35.9	33.0
	PL	10-24	11.4	20.5	01-21	32.1	16.2	15.0	13.8	14.0	14.0	12.4	12.0	11.4	13.0	13.7	12.5	13.1
	PT	08-21	-1.1	14.7	03-22	23.4	15.9	12.9	14.7	11.9	13.5	12.8	11.7	13.1	13.2	13.1	12.8	14.0
	RO	07-21	7.3	14.8	01-25	22.0	15.7	14.4	11.9	15.1	13.7	15.7	15.5	15.1	18.9	18.5	22.0	19.9
	SI	08-21	8.9	23.8	03-22	33.9	27.7	27.1	28.0	30.1	29.6	28.0	30.7	31.1	33.4	32.1	32.4	30.9
	SK	08-21	0.5	18.4	04-22	43.5	4.0	5.5	9.0	6.0	8.0	5.0	3.0	7.0	6.0	6.5	6.5	9.5
	FI	06-21	16.5	36.4	04-20	65.0	40.5	41.0	32.0	32.5	34.0	32.5	33.0	34.0	37.0	31.5	26.5	36.0
	SE	08-21	-2.0	28.0	09-22	44.5	31.7	28.4	28.5	30.4	28.6	27.3	29.2	30.7	30.2	30.0	30.9	30.6

In the tables : (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.
(*) Minimum, maximum and averages are calculated over the period of availibility which is not necessarily as from 01/2000.
(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).
(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: **Monthly survey of services (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
SERVICES CONFIDENCE INDICATOR [a]	EU	05-20	-51.9	7.1	03-00	36.0	6.5	5.8	6.8	6.4	5.6	6.5	7.1	7.0	6.0	6.3	6.5	6.5
	EA	05-20	-52.2	6.6	03-00	36.0	6.6	6.1	6.9	6.6	5.2	6.5	7.0	6.9	5.4	5.9	6.7	6.2
	BE	04-20	-60.5	8.8	07-07	31.0	2.4	4.9	-0.1	1.3	0.5	8.7	3.6	5.5	7.0	-2.3	7.2	-1.3
	BG	05-20	-40.0	9.4	04-07	30.2	12.9	12.7	13.2	13.3	14.4	13.8	14.8	13.8	10.8	12.9	10.1	9.0
	CZ	05-20	-20.4	31.1	11-03	53.0	27.6	26.3	27.0	30.3	28.2	20.6	30.8	27.5	33.0	36.1	31.3	33.0
	DK	05-20	-47.3	4.5	05-10	26.7	3.2	3.5	4.0	6.4	6.3	4.8	6.2	6.9	8.3	7.9	7.2	7.9
	DE	04-20	-39.1	11.7	10-00	48.7	3.3	6.1	7.2	6.7	7.2	5.4	5.9	6.8	4.7	3.9	4.8	5.3
	EE	05-20	-65.1	5.4	01-06	37.9	-6.4	-12.6	-17.5	-12.1	-6.5	-9.1	-8.4	-7.9	-6.7	-5.3	-2.2	-0.5
	IE	04-20	-57.2	21.8	11-15	58.4	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-20	-47.1	8.4	09-00	56.9	39.3	45.6	47.9	47.3	36.8	40.6	42.8	42.5	28.2	34.1	32.8	29.4
	ES	05-20	-59.8	6.8	03-01	46.5	17.2	13.9	14.1	19.0	17.1	21.1	16.5	:	:	:	:	:
	FR	05-20	-53.7	0.1	03-01	14.7	0.8	-2.4	2.7	-0.5	-4.9	-3.3	-2.9	-0.3	-2.5	-2.1	-2.1	-0.8
	HR	04-20	-67.0	6.7	09-21	29.5	28.3	23.6	23.2	15.2	16.4	15.9	16.6	16.6	25.3	26.6	19.7	26.8
	IT	05-20	-58.5	2.3	06-00	30.5	6.1	6.4	5.0	4.5	3.3	4.9	6.9	2.8	1.2	4.9	4.8	3.0
	CY	05-20	-75.5	6.3	01-18	44.5	16.0	16.6	21.4	21.5	17.3	24.4	17.0	34.9	27.9	28.5	29.2	31.4
	LV	05-20	-43.9	2.8	01-07	21.5	2.4	0.9	2.5	3.3	0.9	3.6	2.5	1.7	1.1	1.1	2.8	3.8
	LT	03-09	-47.8	7.7	03-03	35.0	-11.7	-10.5	-3.1	-0.2	-0.3	0.8	-0.4	0.4	6.9	7.9	5.5	0.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-50.8	-5.7	06-17	17.1	-3.5	-2.9	-3.9	-2.6	-5.0	-5.4	-5.4	-7.3	-7.6	-12.3	-16.0	-14.8
	MT	04-20	-67.3	19.6	05-07	63.0	6.3	14.5	14.6	17.3	14.2	21.5	12.0	35.2	33.0	19.0	35.1	8.3
	NL	05-20	-54.7	4.9	02-07	44.5	4.8	3.8	4.5	5.2	5.2	5.4	5.2	6.1	6.1	6.4	5.7	5.1
	AT	04-20	-55.9	12.0	07-21	34.7	3.9	3.6	5.3	1.7	0.8	0.5	5.3	3.4	4.2	1.0	5.2	5.6
	PL	05-20	-53.3	0.4	01-07	23.7	-1.4	-1.6	-1.2	-2.6	-2.8	-3.2	-3.2	-2.7	-4.0	-2.1	-5.2	-2.9
	PT	05-20	-56.2	2.7	05-22	22.7	6.5	5.7	4.0	2.3	2.4	1.6	4.2	13.0	15.4	16.9	16.4	7.6
	RO	05-20	-44.8	9.1	06-04	63.0	8.4	9.0	5.8	6.6	4.3	6.2	4.3	7.7	7.0	5.9	4.7	4.8
	SI	05-20	-37.8	13.8	10-02	39.1	18.2	16.4	16.0	15.1	15.0	15.4	17.6	14.2	15.4	14.8	15.9	17.4
	SK	05-20	-64.7	17.4	04-02	63.3	18.7	10.6	-1.7	13.3	10.7	6.8	11.4	-2.0	-5.3	13.9	12.6	13.9
	FI	04-20	-47.5	10.0	09-00	56.4	-5.0	-4.2	-3.4	1.2	4.0	0.7	0.5	2.5	1.6	1.6	1.2	2.6
	SE	04-20	-58.3	18.2	11-10	47.7	6.3	8.1	9.1	13.5	12.1	8.2	12.2	9.8	12.8	15.0	16.2	16.8
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-61.4	3.5	05-00	36.8	0.2	1.3	1.5	2.0	1.1	1.7	2.1	1.8	1.4	1.6	1.8	1.7
	EA	05-20	-62.8	2.6	08-00	38.3	-0.7	1.6	1.1	2.6	-0.2	0.8	1.4	0.9	-0.2	0.9	2.1	1.1
	BE	05-20	-72.6	-0.3	02-07	31.0	-7.7	-5.6	-5.5	-1.2	-3.3	-3.1	-4.8	-8.7	-10.2	-7.9	-2.4	-8.1
	BG	06-20	-48.6	6.4	12-02	42.4	5.1	7.7	12.1	12.7	12.6	10.8	13.3	8.3	4.4	7.5	8.4	3.6
	CZ	11-20	11.6	52.2	07-02	77.6	49.3	47.1	47.0	47.0	46.8	45.1	47.3	39.3	45.4	49.2	45.0	48.0
	DK	05-20	-47.2	1.5	05-10	23.7	-0.7	0.5	1.5	2.6	2.7	1.0	3.3	2.3	2.9	3.7	3.9	3.6
	DE	05-20	-53.8	7.5	02-00	58.5	-10.2	-4.5	-3.8	-3.8	-1.1	-5.2	-6.9	-4.7	-7.8	-5.7	-4.6	-2.9
Component of the services confidence indicator	EE	06-20	-66.2	7.4	11-02	46.3	-6.3	-13.2	-18.0	-12.3	-5.0	-7.9	-8.2	-12.9	-9.4	-9.6	-5.6	-3.0
	IE	05-20	-82.7	12.9	01-16	55.3	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-20	-69.2	4.7	04-00	57.7	33.8	43.2	42.5	45.6	33.7	28.2	41.5	36.1	22.8	35.0	40.1	26.4
	ES	05-20	-75.7	1.8	04-00	63.2	11.0	8.8	8.5	15.6	13.4	16.2	10.2	:	:	:	:	:
	FR	06-20	-58.0	-2.6	06-00	17.5	-3.0	-4.3	-1.4	0.1	-10.8	-7.7	-5.3	-3.3	-4.7	-4.1	-0.9	-2.1
	HR	05-20	-82.9	2.5	04-23	31.9	28.6	24.6	23.1	16.8	10.1	9.6	7.2	10.2	25.8	21.2	13.8	25.2
	IT	05-20	-65.3	2.2	07-00	51.6	8.7	10.3	5.1	6.1	1.5	4.4	8.1	1.1	0.3	5.3	7.3	3.6
	CY	06-20	-75.6	1.4	11-23	49.7	35.2	29.0	33.2	35.6	26.2	30.8	25.3	37.1	24.4	32.3	30.0	28.8
	LV	05-20	-45.4	1.5	04-03	22.2	2.8	-1.0	0.2	2.1	-0.7	2.6	2.0	0.0	-0.9	0.2	1.4	3.2
	LT	03-09	-50.7	6.8	04-03	57.9	-28.7	-25.4	-12.2	-9.8	-11.1	-5.3	-6.9	-5.1	3.6	7.9	9.0	2.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	05-20	-54.8	-8.0	09-17	15.9	-10.9	-6.5	-10.9	-9.5	-9.7	-11.1	-11.1	-15.1	-16.9	-18.3	-21.9	-21.9
	MT	06-20	-87.8	16.2	05-07	73.2	0.6	17.1	21.0	24.8	12.7	19.4	-5.6	34.2	27.1	22.7	30.7	2.2
	NL	05-20	-60.7	-5.8	02-07	47.0	-6.0	-6.7	-5.5	-3.1	-1.7	-2.3	-3.2	-3.8	-3.9	-4.4	-4.7	-4.7
	AT	05-20	-69.8	9.3	12-17	35.1	2.2	2.0	1.1	-3.6	-6.0	-2.6	0.9	-3.1	0.3	-2.4	4.4	5.4
	PL	05-20	-55.0	-0.2	01-07	21.4	-1.4	-2.0	-1.9	-2.7	-3.1	-2.8	-3.3	-3.4	-4.1	-2.8	-5.8	-2.9
	PT	05-20	-71.6	-1.8	06-22	26.4	5.2	4.2	2.2	0.5	0.1	0.6	1.1	14.1	18.2	16.9	14.7	6.8
	RO	06-20	-51.7	10.4	04-03	77.1	9.5	10.9	7.9	7.7	5.0	6.5	4.7	8.1	7.9	6.2	4.9	5.2
	SI	06-20	-34.8	22.1	10-02	56.8	33.7	31.6	29.6	30.0	29.0	26.3	29.5	24.6	27.2	27.2	29.0	29.4
	SK	06-20	-86.0	12.0	01-02	66.0	1.0	6.0	-12.0	11.0	10.0	-4.0	6.0	-8.0	-14.0	7.0	2.0	11.0
	FI	09-02	-100.0	-2.0	02-03	100.0	-21.0	-23.0	-12.0	-8.0	-3.0	-10.0	-16.0	-10.0	-9.0	-7.0	-12.0	-8.0
	SE	05-20	-58.2	14.2	01-07	52.8	2.1	1.0	2.1	9.1	9.2	3.5	8.2	2.1	6.8	7.4	10.8	14.7
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	06-20	-57.2	5.6	03-00	40.0	7.4	5.7	7.2	5.7	5.8	6.4	7.1	6.0	5.2	6.8	8.0	8.5
	EA	06-20	-58.1	5.4	03-00	39.6	8.3	6.3	8.0	5.7	6.2	6.9	7.4	6.4	5.4	7.1	8.6	8.8
	BE	06-20	-76.0	8.5	05-11	34.0	1.7	9.7	2.4	-3.3	-0.4	13.3	3.5	5.4	3.1	-8.9	7.1	-1.9
	BG	05-20	-47.5	3.6	06-06	28.9	9.9	9.2	9.6	13.0	10.2	9.3	4.8	9.1	5.8	9.2	7.6	5.3
	CZ	05-20	-49.0	18.8	04-07	41.6	20.7	13.2	13.3	17.9	15.8	10.7	22.8	21.1	23.9	29.3	29.4	28.5
	DK	05-20	-48.3	3.8	05-10	29.6	0.8	1.5	3.7	7.9	6.6	4.7	7.0	5.2	7.3	6.4	5.7	6.4
	DE	05-20	-36.8	11.8	03-00	44.1	6.8	7.3	9.4	9.0	9.2	8.2	8.6	8.8	7.3	7.0	8.2	8.0
Component of the services confidence indicator	EE	05-20	-69.6	5.1	01-06	47.3	-8.2	-15.9	-25.0	-16.0	-8.1	-9.6	-11.7	-5.9	-9.7	-9.2	-0.3	2.8
	IE	05-20	-70.2	17.4	05-16	58.2	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-20	-58.7	8.1	04-01	71.8	39.4	48.5	55.2	49.7	40.2	44.4	51.1	47.4	29.0	24.2	20.0	20.5
	ES	05-20	-74.2	-0.7	04-00	38.6	10.7	10.7	10.2	14.3	15.0	15.4	11.9	:	:	:	:	:
	FR	06-20	-63.0	1.5	05-07	17.2	1.1	-1.6	5.7	-2.9	-1.0	-1.3	-2.0	-0.5	-1.6	0.6	-1.6	2.7
	HR	05-20	-77.0	5.2	09-21	36.6	28.5	26.8	25.5	10.4	7.3	12.8	9.2	10.7	27.9	27.0	25.5	32.2
	IT	05-20	-65.5	-2.7	01-01	24.1	4.9	3.8	5.2	3.5	4.4	4.8	6.4	3.1	1.4	3.8	4.0	2.5
	CY	06-20	-80.3	4.6	06-17	48.5	18.0	11.9	24.0	25.2	14.8	23.4	10.5	32.1	24.6	27.2	25.5	35.6
	LV	05-20	-51.1	1.2	01-07	22.5	0.3	-1.6	0.8	3.1	0.5	4.8	4.0	2.7	-0.5	1.2	-3.1	1.1
	LT	03-09	-54.5	7.4	01-06	48.5	-9.9	-10.6	-5.1	-0.1	0.2	-0.5	-2.8	0.1	0.2	3.7	-3.3	-6.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	05-20	-57.9	-9.0	09-17	16.5	-7.6	-9.5	-9.3	-7.7	-11.9	-11.8	-11.0	-15.5	-11.7	-21.3	-24.5	-18.4
	MT	06-20	-96.7	19.9	05-07	68.3	5.3	13.1	15.5	23.0	17.0	18.1	12.8	35.2	34.1	30.5	35.9	8.5
	NL	06-20	-55.9	7.7	03-00	87.1	8.5	7.1	9.1	8.6	8.9	8.8	7.9	9.3	9.2	11.0	11.0	10.8
	AT	05-20	-55.7	13.8	06-00	47.5	-0.6	0.9	7.3	1.0	-0.2	-2.8	4.9	2.1	2.4	-0.7	3.2	7.0
	PL	05-20	-55.5	-1.7	01-07	23.4	-2.0	-2.6	-1.9	-2.9	-3.7	-3.6	-4.6	-3.9	-4.8	-3.0	-7.2	-3.7
	PT	05-20	-70.4	0.1	05-22	25.2	0.2	0.2	4.6	2.9	0.1	-2.5	-0.8	11.9	14.7	18.1	17.0	2.5
	RO	06-20	-53.8	7.4	06-04	65.2	8.3	8.8	6.8	7.2	4.6	7.1	4.9	7.9	6.3	4.0	5.2	5.3
	SI	06-20	-67.4	6.9	07-07	36.2	11.9	9.0	6.4	6.2	3.3	5.8	9.6	5.2	7.2	4.6	4.6	13.9
	SK	05-20	-76.0	16.9	05-02	67.0	27.0	12.0	4.0	19.0	6.0	8.0	14.0	-2.0	-8.0	23.0	11.0	15.0
	FI	10-01	-45.4	16.1	04-01	72.7	-1.8	5.0	-4.5	3.6	8.9	5.0	10.2	9.5	5.7	3.6	8.1	5.8
	SE	05-20	-60.0	16.5	01-01	47.0	-1.9	1.5	1.2	7.7	4.6	4.4	6.2	5.2	6.3	8.1	7.6	9.4

TABLE 3 *(continued)* : **Monthly survey of services (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	04-20	-65.6	12.1	08-00	39.7	11.8	10.5	11.5	11.4	9.9	11.4	12.0	13.3	11.3	10.4	9.8	9.3
	EA	04-20	-65.9	11.8	08-00	39.4	12.2	10.5	11.6	11.5	9.6	11.7	12.1	13.4	11.0	9.7	9.3	8.8
	BE	04-20	-73.6	18.2	07-00	51.2	13.3	10.5	2.9	8.4	5.2	15.9	12.0	19.9	28.0	10.0	17.0	6.0
	BG	04-20	-40.0	18.2	05-02	50.1	23.6	21.2	17.9	14.3	20.3	21.3	26.2	24.1	22.0	21.8	14.3	18.1
	CZ	04-20	-46.9	22.3	02-07	48.0	12.9	18.5	20.7	25.9	21.9	6.2	22.3	22.1	29.6	29.8	19.5	22.6
	DK	04-20	-61.6	8.1	01-11	36.6	9.4	8.4	6.8	8.7	9.7	8.6	8.3	13.3	14.9	13.7	12.0	13.8
	DE	04-20	-47.3	15.8	07-00	60.9	13.3	15.4	16.0	14.8	13.5	13.2	15.9	16.4	14.7	10.5	10.9	10.7
Component of the services confidence indicator	EE	04-20	-96.5	3.7	12-05	33.1	-4.7	-8.6	-9.4	-8.1	-6.5	-9.9	-5.3	-4.9	-1.1	2.9	-0.6	-1.1
	IE	04-20	-42.9	35.0	11-15	66.3	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-57.6	12.6	09-01	72.1	44.6	45.2	46.0	46.6	36.4	49.1	35.8	44.0	32.8	43.0	38.5	41.4
	ES	04-20	-75.0	19.3	02-00	54.6	29.8	22.1	23.5	27.1	23.0	31.7	27.4	:	:	:	:	:
	FR	04-20	-70.2	1.3	09-00	17.0	4.4	-1.3	3.7	1.1	-2.9	-0.9	-1.3	2.9	-1.1	-2.8	-3.7	-3.0
	HR	04-20	-90.2	12.3	03-17	34.9	27.7	19.3	21.0	18.4	31.7	25.4	33.5	28.9	22.2	31.7	19.9	23.1
	IT	03-20	-46.3	7.5	11-00	40.7	4.6	5.2	4.7	3.8	4.1	5.4	6.3	4.2	1.8	5.5	3.2	2.8
	CY	04-20	-103.8	13.0	11-17	61.0	-5.1	8.9	7.1	3.7	11.0	18.9	15.3	35.4	34.8	26.0	32.3	29.8
	LV	04-20	-57.3	5.6	02-02	31.0	4.2	5.3	6.5	4.7	3.0	3.3	1.6	2.3	4.7	2.0	10.1	7.0
	LT	04-20	-52.4	8.8	11-19	33.9	3.6	4.5	7.8	9.2	9.8	8.2	8.6	6.3	16.9	12.1	10.8	4.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-61.6	0.0	03-18	28.1	7.9	7.5	8.3	9.3	6.6	6.7	5.9	8.8	5.8	2.7	-1.4	-3.9
	MT	04-20	-66.6	22.6	09-21	61.9	13.0	13.2	7.4	4.0	12.9	26.9	28.7	36.2	37.9	3.7	38.9	14.2
	NL	04-20	-74.2	12.9	02-07	60.9	11.8	10.9	9.9	10.2	8.5	9.8	10.8	12.9	13.1	12.7	10.8	9.3
	AT	04-20	-55.4	12.9	10-13	33.9	10.2	8.0	7.6	7.7	8.7	7.0	9.9	11.1	9.8	6.1	8.0	4.5
	PL	04-20	-65.9	3.0	11-07	27.9	-0.7	-0.3	0.3	-2.1	-1.7	-3.0	-1.6	-0.7	-3.0	-0.6	-2.4	-2.1
	PT	04-20	-55.9	9.9	06-06	33.7	14.1	12.8	5.2	3.6	7.1	6.8	12.2	13.1	13.4	15.8	17.3	13.5
	RO	04-20	-64.1	9.4	06-04	53.4	7.5	7.2	2.8	4.9	3.2	5.0	3.2	6.9	6.9	7.6	4.1	3.8
	SI	04-20	-69.1	12.4	09-02	39.5	9.1	8.6	12.0	9.0	12.8	14.1	13.9	12.9	11.9	12.5	14.2	8.8
	SK	04-20	-62.2	23.3	01-02	82.7	28.1	13.8	3.0	9.9	16.2	16.5	14.1	4.1	6.1	11.8	24.7	15.7
	FI	07-02	-68.0	16.0	12-00	56.5	7.7	5.3	6.3	8.2	6.0	6.9	7.4	7.8	8.2	8.2	7.6	10.1
	SE	04-20	-70.3	23.7	02-01	61.9	18.8	22.0	24.0	23.9	22.4	16.7	22.2	22.0	25.2	29.6	30.3	26.3
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	04-20	-37.9	5.0	01-01	24.7	5.4	5.0	5.4	4.7	2.1	4.1	4.4	3.6	3.3	2.2	2.6	0.7
	EA	04-20	-37.1	5.3	01-01	23.4	6.3	5.8	5.7	4.7	1.7	4.2	4.3	3.7	3.2	1.9	2.7	0.6
	BE	03-09	-35.0	16.1	11-21	44.6	17.5	15.9	14.3	7.7	11.6	13.9	13.5	18.1	14.5	16.1	8.9	16.4
	BG	04-20	-28.1	-1.9	02-24	18.0	10.0	4.5	5.5	7.5	14.7	12.2	13.3	8.6	9.4	10.6	8.5	5.1
	CZ	03-21	-34.6	-9.8	05-16	21.8	-24.0	-17.9	-16.0	-19.9	-21.0	-15.7	-3.4	-4.8	-6.6	-12.6	-13.8	-14.3
	DK	04-20	-49.6	-1.4	01-11	14.0	5.5	4.3	5.0	4.5	4.9	5.2	5.2	5.6	5.3	5.3	5.3	5.9
	DE	04-20	-19.0	6.5	08-18	23.5	4.2	4.4	4.6	4.4	3.4	2.7	1.7	1.3	0.4	-2.2	0.8	-0.8
	EE	04-20	-42.1	8.7	03-05	29.5	1.2	-0.7	1.4	3.7	-0.8	-4.3	-4.1	-4.1	-1.3	1.5	2.8	2.9
	IE	04-20	-33.9	23.1	11-00	45.0	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-44.8	1.2	05-24	52.1	36.8	50.4	52.1	37.2	25.8	31.5	19.7	19.4	13.9	21.0	23.8	23.1
	ES	04-20	-35.5	7.9	04-00	43.3	17.9	12.2	15.0	15.3	13.9	18.8	11.7	:	:	:	:	:
	FR	04-20	-63.9	2.0	12-00	21.8	-2.8	1.1	-1.4	-1.8	-11.0	-5.6	-3.2	-5.0	-3.5	-4.9	-4.6	-6.6
	HR	04-20	-28.4	4.0	01-24	22.4	11.0	8.5	15.3	11.9	11.2	8.1	10.6	15.1	9.1	17.2	5.6	16.6
	IT	08-14	-22.1	0.8	04-00	25.2	1.9	1.5	2.5	1.5	-2.0	1.0	2.9	1.1	2.0	3.1	0.6	-2.5
	CY	09-12	-24.1	2.9	05-08	29.9	28.4	5.8	4.3	2.6	18.8	13.3	16.1	6.0	6.1	4.7	-3.7	-2.6
	LV	04-20	-41.5	2.5	03-07	21.8	4.4	2.6	1.9	1.4	2.1	1.8	1.2	3.1	3.3	3.5	4.7	1.0
	LT	06-09	-40.8	5.4	04-07	33.2	2.0	1.1	7.3	3.3	10.0	9.9	3.4	1.1	4.9	6.1	9.3	6.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-28.2	-0.4	01-18	17.3	3.1	5.2	5.9	7.3	6.1	4.2	5.1	1.5	1.6	5.0	2.2	2.3
	MT	02-22	-54.1	16.7	09-21	64.3	3.8	6.3	11.0	3.4	21.5	21.2	35.5	35.6	23.4	25.1	42.6	26.9
	NL	04-20	-34.6	5.1	03-07	33.5	12.5	10.2	8.8	7.3	8.6	8.1	11.3	9.2	8.1	9.1	12.1	6.8
	AT	04-20	-25.4	8.4	08-00	37.1	12.1	5.2	2.7	2.6	0.5	5.5	7.7	5.7	8.7	5.1	5.5	-1.3
	PL	04-20	-26.6	0.4	01-08	18.6	3.6	1.6	1.7	1.1	1.9	1.5	2.7	3.7	2.7	1.8	2.4	2.2
	PT	07-03	-57.7	0.8	12-18	19.0	11.4	10.6	4.8	6.1	9.3	7.8	9.3	15.5	14.1	4.6	11.9	11.8
	RO	06-02	-48.4	0.2	03-03	34.6	3.8	5.1	7.2	5.4	2.1	0.9	0.9	-0.5	0.6	-0.3	-1.0	0.2
	SI	04-20	-38.9	3.6	03-08	29.5	16.0	18.2	13.3	16.9	14.9	16.2	17.7	17.7	14.4	12.3	17.1	14.6
	SK	12-04	-71.0	-13.4	09-18	33.0	3.0	5.0	4.0	-3.0	1.0	-5.0	-3.0	12.0	-6.0	-20.0	-1.0	6.0
	FI	04-20	-40.4	6.1	12-00	81.1	-2.3	-7.4	-3.2	-1.5	-0.4	-4.0	-1.6	1.9	-0.9	-0.3	1.1	-2.8
	SE	04-20	-60.7	9.1	09-00	62.4	6.2	6.5	7.1	13.8	9.4	6.1	5.4	0.1	4.6	6.1	4.4	6.3
SELLING–PRICE EXPECTATIONS (Question 6)	EU	04-20	-13.6	6.7	04-22	30.6	14.8	13.8	13.1	13.6	12.1	12.4	12.1	13.5	12.6	15.0	16.7	13.5
	EA	04-20	-12.8	6.6	04-22	30.9	14.8	14.3	14.4	14.7	13.1	13.5	13.0	14.0	12.4	14.5	15.7	12.7
	BE	01-10	-14.5	9.6	11-22	43.7	13.1	13.4	11.6	15.8	12.4	16.2	15.5	16.2	17.1	16.1	28.2	23.8
	BG	09-10	-11.0	6.8	07-04	44.6	13.3	14.5	8.2	8.5	4.9	2.7	0.9	3.9	6.0	7.1	12.1	11.0
	CZ	04-20	-15.7	6.5	04-22	34.7	4.3	15.3	14.7	14.4	8.0	7.0	12.5	5.3	4.9	11.5	18.0	13.2
	DK	04-20	-21.3	1.7	12-22	18.5	6.1	6.2	2.0	2.6	2.9	3.9	4.5	1.7	5.4	7.5	9.3	4.3
	DE	04-03	-9.6	15.5	04-22	50.6	23.5	23.1	21.5	21.4	24.7	22.9	22.0	25.5	23.3	28.8	31.4	25.4
	EE	04-20	-40.2	11.3	04-22	50.5	16.1	12.0	12.7	9.2	14.2	16.6	14.0	13.4	18.5	21.5	22.9	21.9
	IE	07-09	-48.3	4.7	03-22	54.6	:	:	:	:	:	:	:	:	:	:	:	:
	EL	05-12	-39.1	-0.3	05-24	39.9	30.3	36.9	39.9	36.2	9.1	0.5	14.9	21.9	9.6	11.2	21.4	21.6
	ES	02-13	-18.9	5.8	04-22	36.6	19.9	18.8	20.7	21.2	16.0	22.4	19.8	:	:	:	:	:
	FR	04-20	-23.1	-1.8	01-23	17.9	7.7	6.7	4.8	5.0	3.7	1.4	2.3	6.1	0.8	2.3	2.4	-0.9
	HR	04-20	-21.8	5.2	06-22	39.3	21.0	20.4	16.4	20.2	19.9	17.0	31.9	19.5	22.9	21.3	20.7	14.2
	IT	04-13	-17.1	1.0	02-04	20.0	8.3	6.0	8.1	6.8	5.0	7.1	3.6	-0.4	4.6	7.4	8.2	6.8
	CY	04-13	-41.1	5.2	06-03	96.2	38.1	30.3	25.1	32.7	24.1	20.5	23.0	10.6	3.6	3.3	9.0	0.5
	LV	08-09	-27.0	7.1	11-07	37.6	10.1	8.2	5.8	5.2	4.5	4.0	5.2	6.9	7.5	7.5	21.1	16.1
	LT	06-09	-27.0	3.8	01-22	34.3	3.1	5.6	4.2	5.3	5.9	2.5	2.7	6.1	7.2	18.3	14.5	13.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-7.4	11.6	04-22	58.8	19.8	22.4	19.0	18.9	15.8	15.9	10.6	20.1	19.5	33.4	33.9	30.6
	MT	11-16	-63.9	8.8	07-23	76.6	10.8	15.1	8.3	49.9	40.9	25.0	25.2	18.9	27.2	19.0	19.0	25.0
	NL	04-20	-7.2	10.9	11-22	32.5	17.7	16.4	17.5	17.9	16.9	16.9	16.4	15.8	15.3	18.0	17.3	16.6
	AT	03-13	-10.5	13.4	10-22	65.9	19.3	16.1	18.5	15.5	15.5	11.0	12.5	13.3	18.1	16.2	19.6	15.8
	PL	04-20	-21.1	3.2	06-22	26.6	7.6	8.4	7.3	6.6	7.3	7.2	7.3	6.6	6.2	6.1	8.0	7.9
	PT	04-20	-24.0	3.5	04-22	24.2	6.9	6.9	7.7	7.2	7.8	7.6	6.5	8.3	9.3	11.2	12.8	11.2
	RO	06-20	-14.9	11.7	04-04	55.8	12.0	11.7	12.1	12.5	14.4	13.1	13.8	15.1	15.8	16.0	18.9	17.5
	SI	04-20	-15.4	4.5	08-22	35.4	13.5	13.4	9.4	6.4	10.7	8.1	8.4	10.6	12.4	11.5	13.4	11.5
	SK	03-16	-27.0	11.8	11-02	75.0	12.0	6.0	11.0	17.0	12.0	8.0	19.0	19.0	30.0	9.0	21.0	30.0
	FI	09-03	-31.6	9.9	01-08	48.4	9.0	8.5	8.1	22.0	10.6	25.8	15.4	11.9	11.6	11.5	19.1	7.3
	SE	05-20	-26.9	11.1	12-22	42.9	17.5	15.3	16.0	13.6	13.0	14.4	14.8	11.1	18.0	18.4	18.0	19.8

TABLE 3 *(continued)* : **Monthly survey of services (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
UNCERTAINTY [(a)] (Question 31)	**EU**	05-19	-6.1	15.8	04-20	42.8	13.8	13.0	12.2	11.6	11.4	12.3	11.8	12.1	12.2	12.9	12.2	13.5
	EA	05-19	-3.9	16.7	04-20	44.9	13.7	13.0	12.1	11.4	11.6	12.6	11.8	12.2	12.1	12.6	11.9	13.2
	BE	04-24	2.8	10.0	01-23	16.0	5.4	2.8	6.2	5.8	10.0	11.1	5.0	4.4	12.6	7.8	7.2	4.5
	BG	05-24	-13.0	1.6	01-22	14.5	4.1	4.9	-13.0	-4.4	-12.4	-12.4	-6.4	-10.4	-6.8	-2.0	-3.6	-9.2
	CZ	08-24	-0.9	19.0	05-21	34.2	8.8	14.0	13.2	13.6	5.3	-0.9	11.5	17.3	15.0	13.1	13.1	20.2
	DK	02-22	-15.6	-7.1	11-22	0.1	-7.4	-8.3	-4.3	-6.3	-8.6	-6.1	-6.6	-5.9	-4.2	-8.0	-6.2	-3.8
	DE	05-19	-5.9	23.0	04-20	44.0	29.6	27.6	26.9	27.2	23.7	24.5	26.7	26.8	26.8	28.3	23.8	28.7
	EE	10-21	13.1	32.2	11-22	40.6	36.1	37.0	34.9	33.1	32.3	34.0	37.3	36.3	36.7	40.1	40.2	34.5
	IE	02-22	0.7	13.2	07-21	26.6	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-25	-22.0	0.9	04-22	36.7	-4.5	-7.2	-8.0	-12.1	-19.3	-11.6	-5.6	-8.8	-12.2	-20.3	-19.8	-22.0
	ES	06-24	-16.1	5.1	04-22	23.2	-8.5	-7.3	-8.0	-16.1	-12.7	-7.2	-12.7	:	:	:	:	:
	FR	08-22	6.9	11.6	04-21	31.3	10.5	10.6	10.8	9.0	13.6	11.7	11.3	12.0	9.9	10.7	13.0	12.5
	HR	07-24	-19.3	2.8	05-21	32.5	-4.6	-11.7	-8.3	-12.3	-19.3	1.2	-1.1	-10.2	-14.2	-14.5	-7.3	-10.5
	IT	05-24	14.3	24.8	03-22	40.6	19.4	18.3	14.3	18.0	17.3	18.0	15.7	16.7	18.6	18.5	18.6	21.0
	CY	04-19	-39.1	30.8	03-22	67.4	25.7	30.3	19.6	27.9	26.2	48.7	28.8	5.5	-3.8	15.9	13.3	6.4
	LV	07-24	4.3	21.9	02-21	41.0	10.8	8.3	4.8	8.0	4.3	5.4	7.0	6.9	6.0	9.6	10.8	10.7
	LT	02-22	8.1	18.5	11-22	35.0	23.6	24.0	22.9	23.4	20.8	21.8	23.0	22.9	13.9	13.8	8.3	9.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	08-19	0.0	19.8	08-21	38.9	21.0	13.1	19.1	15.6	25.7	22.3	27.9	8.8	25.1	31.1	30.5	30.1
	MT	06-24	-12.5	20.1	06-21	47.3	22.0	20.4	3.9	-12.5	5.9	8.1	36.8	22.4	24.0	15.4	22.2	42.3
	NL	09-24	1.9	9.2	05-21	22.7	5.6	4.3	3.3	3.0	3.2	3.5	1.9	3.4	3.8	2.6	5.3	4.1
	AT	05-21	-5.6	11.7	09-22	26.2	10.9	13.0	8.0	11.7	13.8	9.0	10.9	9.3	10.3	15.8	12.0	7.5
	PL	08-24	13.6	27.3	01-21	42.1	18.5	21.5	16.3	15.8	14.8	13.6	14.0	14.4	15.4	16.6	17.7	18.7
	PT	07-24	-6.2	2.9	07-21	24.3	-5.5	-4.7	-3.0	-3.9	-6.2	-6.1	-2.2	-4.2	-2.3	-2.5	-2.0	-3.5
	RO	04-24	-0.8	6.4	09-22	11.7	5.9	-0.8	7.9	10.0	5.5	5.5	4.5	6.1	5.5	9.0	7.5	7.7
	SI	08-24	14.9	22.9	11-21	36.6	25.1	19.7	16.6	18.9	15.9	14.9	16.1	16.5	15.7	17.3	18.8	19.0
	SK	07-23	-2.0	23.4	10-24	49.0	19.5	27.5	20.5	32.5	14.0	31.0	24.0	49.0	39.0	36.5	36.5	28.0
	FI	01-20	-5.5	23.3	04-20	45.5	23.0	23.0	31.5	30.5	24.0	29.0	21.0	22.5	19.0	22.5	21.0	20.5
	SE	11-21	-2.0	20.6	12-22	35.0	27.8	25.3	22.7	22.1	18.1	23.9	23.8	23.0	21.4	27.4	24.4	23.5

In the tables : (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.
(*) Minimum, maximum and averages are calculated over the period of availibility which is not necessarily as from 01/2000.
(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4: **Monthly survey of consumers (s.a.)** [(a)]

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
CONSUMER CONFIDENCE INDICATOR [(b)]	**EU**	09-22	-28.4	-11.1	01-00	-1.9	-13.7	-13.6	-13.1	-12.7	-12.1	-12.3	-11.8	-11.4	-12.4	-13.3	-13.3	-12.9
	EA	09-22	-28.7	-11.7	01-00	-1.7	-14.8	-14.7	-14.3	-13.9	-13.0	-13.4	-13.0	-12.5	-13.8	-14.5	-14.2	-13.6
	BE	09-22	-27.9	-7.6	11-00	5.5	-11.3	-10.9	-11.2	-8.1	-9.8	-8.2	-9.5	-8.2	-11.0	-12.2	-13.6	-12.3
	BG	10-12	-37.4	-24.8	07-01	-7.9	-18.0	-19.6	-18.3	-15.0	-19.4	-18.8	-16.1	-16.8	-18.8	-20.5	-22.6	-18.5
	CZ	07-22	-32.0	-10.6	03-18	7.4	-12.9	-11.4	-10.9	-10.4	-12.4	-12.0	-11.4	-11.0	-12.4	-11.6	-12.4	-11.1
	DK	10-22	-23.5	2.8	01-06	12.6	-4.7	-6.4	-3.5	-2.8	-3.9	-5.0	-3.9	-5.7	-5.1	-8.2	-8.1	-10.9
	DE	09-22	-29.4	-8.2	01-18	2.8	-13.4	-10.1	-9.8	-9.9	-7.7	-9.9	-11.0	-9.0	-11.4	-10.5	-11.9	-11.4
	EE	09-22	-43.2	-10.0	10-06	12.6	-34.0	-30.1	-28.7	-28.9	-29.4	-35.8	-33.4	-35.4	-33.7	-35.7	-38.3	-37.7
	IE	12-10	-36.1	-6.8	01-00	15.0	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-12	-81.3	-39.9	04-00	0.5	-44.7	-41.7	-43.8	-42.7	-43.9	-48.1	-51.3	-50.3	-47.3	-44.5	-43.4	-42.0
	ES	08-12	-40.5	-14.7	03-00	2.5	-15.7	-14.7	-14.5	-14.4	-13.8	-15.2	-12.2	:	:	:	:	:
	FR	09-22	-22.4	-11.1	01-01	2.0	-13.4	-15.6	-13.8	-14.5	-15.3	-13.0	-11.7	-12.7	-15.2	-17.6	-13.9	-12.9
	HR	08-09	-42.7	-20.2	01-20	-0.5	-9.7	-9.7	-6.7	-11.2	-11.2	-12.8	-14.5	-16.0	-12.5	-14.0	-16.4	-16.5
	IT	06-12	-31.2	-14.6	07-01	-0.9	-16.8	-19.1	-18.6	-17.1	-15.1	-16.8	-15.6	-14.8	-13.9	-15.6	-14.8	-13.6
	CY	04-13	-60.4	-20.3	03-03	3.6	-23.9	-26.6	-25.6	-20.7	-21.9	-27.0	-25.5	-26.8	-21.5	-15.0	-17.1	-18.9
	LV	06-09	-47.2	-8.9	09-06	13.9	-15.6	-13.2	-11.6	-12.9	-12.6	-9.5	-8.2	-10.5	-7.1	-12.1	-16.1	-13.1
	LT	11-09	-37.5	-5.5	02-07	11.9	3.1	3.0	5.6	5.5	3.7	5.3	4.9	7.5	7.0	6.5	5.1	4.2
	LU	09-22	-29.9	-8.0	01-18	3.9	-10.2	-8.5	-10.6	-8.7	-12.1	-13.4	-10.3	-9.5	-14.4	-12.8	-7.8	-11.4
	HU	04-09	-57.9	-22.5	08-02	6.2	-24.8	-26.0	-26.0	-25.0	-24.2	-22.7	-24.9	-25.1	-28.2	-26.4	-27.5	-27.6
	MT	05-12	-35.5	-10.0	02-18	16.1	-7.4	-9.3	-9.3	-4.5	-5.9	-7.6	-4.3	-5.0	-0.1	-2.3	2.9	1.3
	NL	09-22	-36.0	-7.5	01-00	9.4	-10.0	-11.7	-11.5	-12.1	-11.0	-10.5	-7.8	-11.2	-13.0	-12.6	-14.5	-16.9
	AT	07-22	-34.2	-10.0	12-17	3.8	-16.5	-13.3	-15.2	-12.6	-14.5	-12.8	-13.8	-15.6	-18.4	-19.1	-19.3	-19.1
	PL	04-20	-27.7	-7.9	06-19	7.3	1.9	1.3	3.7	3.5	0.0	-1.5	1.0	-1.8	-1.2	-3.2	-2.7	-0.8
	PT	10-12	-47.6	-20.0	01-00	-2.6	-20.6	-17.3	-17.6	-16.7	-12.6	-14.4	-13.0	-14.7	-14.5	-15.7	-15.0	-15.0
	RO	06-10	-53.5	-17.6	03-17	0.1	-15.3	-13.5	-15.6	-11.0	-14.8	-12.2	-11.9	-12.0	-8.5	-11.8	-20.3	-17.0
	SI	09-12	-43.1	-22.0	06-18	-4.3	-28.7	-26.0	-26.5	-24.5	-25.1	-24.9	-27.8	-27.4	-29.4	-26.4	-28.5	-30.7
	SK	02-04	-37.2	-19.3	12-06	3.3	-14.5	-15.0	-13.4	-13.2	-13.3	-13.8	-14.9	-20.6	-20.6	-21.5	-23.7	-23.1
	FI	09-22	-18.7	-3.2	12-17	6.9	-9.9	-12.1	-10.2	-7.5	-7.6	-7.6	-8.5	-7.0	-7.5	-8.0	-8.3	-9.0
	SE	10-22	-27.5	-0.8	05-21	8.7	-5.1	-4.9	-1.8	-0.3	-0.1	0.5	1.8	0.6	2.0	-1.5	0.4	-2.5
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	**EU**	10-22	-22.6	-10.9	02-20	-1.0	-12.4	-11.5	-11.2	-10.4	-9.8	-10.2	-9.6	-8.8	-9.2	-9.3	-9.6	-9.5
	EA	10-22	-22.3	-11.5	05-00	-1.5	-13.0	-11.9	-12.0	-11.3	-10.4	-10.6	-10.4	-9.1	-10.0	-9.6	-10.0	-10.0
	BE	10-22	-23.4	-8.1	11-00	4.6	-9.5	-8.3	-9.1	-4.9	-6.2	-6.8	-4.9	-4.8	-5.9	-5.1	-4.3	-6.5
	BG	05-11	-46.7	-28.8	06-18	-12.9	-23.0	-21.7	-23.6	-16.4	-23.0	-23.7	-24.8	-19.5	-19.7	-21.8	-22.1	-20.3
	CZ	06-22	-33.6	-11.6	12-19	12.0	-21.3	-17.4	-15.7	-11.0	-15.1	-15.5	-15.0	-16.3	-18.5	-15.4	-15.9	-14.5
	DK	11-22	-31.5	2.6	01-06	16.0	-8.3	-10.9	-7.5	-7.3	-5.9	-8.4	-4.2	-7.7	-9.2	-9.4	-5.7	-4.7
	DE	12-02	-27.2	-1.9	05-19	12.2	-4.9	-1.5	-3.7	-2.0	-1.2	-0.8	-1.8	1.3	-1.2	-0.3	-1.9	-4.2
Component of the consumer confidence indicator	**EE**	09-22	-39.6	-9.4	03-07	17.1	-34.0	-30.8	-27.1	-27.5	-28.2	-31.0	-32.1	-33.3	-30.7	-32.8	-32.3	-36.8
	IE	02-11	-51.5	-10.6	04-00	17.5	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-12	-84.1	-43.6	01-00	-10.2	-53.1	-43.2	-43.3	-45.1	-44.5	-52.2	-52.2	-49.1	-49.2	-47.6	-41.2	-41.2
	ES	11-12	-44.2	-17.2	03-00	3.9	-18.6	-15.7	-15.5	-16.6	-14.8	-14.9	-13.6	:	:	:	:	:
	FR	05-13	-23.6	-13.7	01-01	-2.1	-16.5	-17.2	-15.8	-16.5	-15.3	-15.6	-14.8	-14.0	-15.1	-14.6	-14.2	-13.2
	HR	03-11	-44.8	-19.4	02-20	2.5	-6.0	-6.7	-0.7	-7.2	-5.5	-6.9	-7.4	-8.9	-5.9	-9.5	-10.7	-12.0
	IT	01-13	-40.0	-18.7	10-01	-3.5	-18.3	-17.5	-17.6	-15.2	-14.5	-15.8	-16.3	-13.9	-14.1	-13.8	-13.9	-11.6
	CY	09-13	-53.5	-21.7	02-18	0.2	-19.3	-19.2	-18.3	-17.0	-15.9	-18.9	-16.9	-20.1	-16.8	-8.9	-15.4	-13.3
	LV	10-09	-62.4	-10.4	07-06	8.4	-14.0	-13.3	-10.8	-8.0	-5.5	-6.3	-2.4	-7.0	1.4	-9.2	-17.3	-5.2
	LT	02-10	-42.9	-10.9	03-07	11.0	-0.1	0.7	1.2	2.9	1.8	2.7	2.4	4.1	4.2	3.7	4.5	3.9
	LU	08-22	-19.9	-3.6	01-02	9.0	-5.3	-5.6	-5.2	-11.3	-9.7	-3.3	-5.7	-8.2	-12.7	-9.2	-1.7	-8.0
	HU	03-09	-57.0	-25.5	06-18	4.5	-21.6	-20.9	-20.9	-22.2	-21.1	-18.8	-19.3	-22.0	-28.0	-25.0	-23.5	-24.9
	MT	05-12	-55.2	-17.7	11-17	21.9	-13.3	-15.2	-14.5	-9.2	-8.1	-10.0	-8.3	-7.9	-3.1	-3.7	-1.7	-1.9
	NL	09-22	-33.4	-6.9	02-01	19.9	-7.6	-8.5	-6.5	-11.3	-7.9	-5.8	-3.5	-9.3	-8.4	-8.0	-10.0	-10.7
	AT	06-08	-27.5	-10.7	09-19	4.3	-11.0	-12.8	-10.0	-8.6	-8.3	-7.0	-7.4	-9.2	-9.8	-8.3	-11.0	-9.3
	PL	08-01	-34.5	-10.2	08-19	11.5	2.7	1.3	5.8	5.4	3.6	-1.7	3.3	-1.4	3.5	-2.7	-3.5	-3.3
	PT	03-13	-41.6	-18.4	01-00	-2.1	-18.4	-18.0	-16.5	-15.2	-13.7	-13.3	-11.9	-11.6	-9.7	-10.4	-10.2	-8.6
	RO	07-10	-53.4	-17.1	09-17	4.1	-8.9	-8.5	-9.1	-7.1	-11.6	-7.5	-5.7	-2.0	0.8	-2.9	-8.8	-8.0
	SI	01-08	-47.3	-25.3	06-19	-2.2	-23.8	-21.5	-23.6	-18.3	-21.7	-18.1	-22.0	-21.9	-24.4	-18.2	-26.2	-26.6
	SK	04-00	-42.1	-16.3	04-07	5.0	-8.1	-9.1	-6.9	-8.8	-7.8	-9.7	-9.3	-9.5	-13.8	-14.3	-13.7	-14.9
	FI	12-22	-12.2	2.4	04-21	9.5	-5.0	-8.2	-6.7	-5.3	-3.8	-2.7	-3.5	-1.0	-1.3	-2.8	-5.2	-6.3
	SE	02-23	-23.2	3.5	05-21	14.9	-17.6	-16.5	-11.2	-7.3	-6.0	-5.5	-4.3	-6.6	-2.8	-6.1	-1.4	-2.5
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	**EU**	09-22	-21.3	-2.3	08-00	5.7	-3.2	-3.0	-2.8	-2.8	-2.4	-3.4	-2.1	-1.7	-3.5	-3.6	-3.5	-3.5
	EA	09-22	-21.4	-2.7	01-00	5.8	-4.2	-4.0	-3.7	-3.9	-3.0	-4.2	-2.9	-2.4	-4.5	-4.5	-4.0	-4.1
	BE	09-22	-17.5	0.6	08-00	13.8	-1.9	-0.6	-0.1	1.0	-1.4	-1.3	-1.9	1.5	-1.3	-1.9	-1.6	-3.3
	BG	12-08	-33.6	-18.1	08-01	4.1	-13.3	-14.0	-11.5	-8.3	-13.1	-11.5	-11.6	-8.4	-12.7	-14.7	-17.1	-12.9
	CZ	07-22	-32.2	-3.9	05-18	15.0	-2.6	-3.6	-2.3	-1.9	-2.4	-1.5	-3.2	1.1	-1.9	1.4	0.5	1.9
	DK	10-22	-14.1	11.3	10-00	43.0	0.6	3.8	6.4	5.2	4.1	3.2	2.9	-1.0	0.0	-1.2	-1.0	-4.8
	DE	09-22	-23.0	2.2	07-17	10.8	-1.9	1.0	1.7	0.6	2.8	-0.1	1.3	2.5	-0.7	-0.1	-0.7	-1.5
Component of the consumer confidence indicator	**EE**	09-22	-45.3	-2.9	01-07	16.4	-25.6	-20.9	-19.6	-19.9	-22.6	-32.7	-28.5	-28.9	-28.0	-30.9	-36.8	-35.5
	IE	12-10	-37.8	0.5	04-00	25.1	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-78.4	-34.1	08-19	5.3	-42.3	-36.7	-41.0	-39.6	-40.1	-45.7	-48.9	-46.5	-44.7	-42.6	-38.8	-38.8
	ES	02-09	-30.3	-3.8	12-15	10.5	-3.3	-1.9	-1.4	-0.9	-1.9	-3.4	0.5	:	:	:	:	:
	FR	05-13	-17.0	-6.1	01-01	6.1	-6.3	-8.2	-7.7	-8.0	-5.6	-6.3	-4.4	-5.5	-8.5	-9.3	-6.1	-3.7
	HR	08-09	-33.4	-7.4	01-20	10.6	5.0	3.8	6.5	2.2	1.8	0.8	0.3	-7.6	1.3	-0.6	-6.7	-2.9
	IT	06-12	-20.3	-4.0	10-01	7.6	-6.7	-8.9	-8.0	-7.1	-6.2	-8.0	-6.7	-6.0	-7.2	-7.5	-7.2	-7.8
	CY	04-13	-47.9	-13.8	02-18	10.8	-11.0	-16.6	-14.2	-11.5	-14.0	-16.7	-12.7	-16.7	-14.6	-4.7	-5.0	-13.0
	LV	06-09	-39.5	0.4	09-06	15.0	-2.5	-1.6	-0.8	3.2	0.6	0.9	1.5	3.4	6.6	0.0	1.7	0.4
	LT	01-09	-39.2	-1.5	12-24	13.0	8.5	8.7	10.9	11.3	8.7	9.3	9.5	12.1	12.7	13.0	9.6	8.5
	LU	09-22	-29.6	-0.8	06-02	12.0	1.4	2.6	-1.9	1.1	-5.0	-4.6	-2.2	1.3	-1.4	-3.9	-0.7	-1.6
	HU	05-09	-50.9	-15.0	08-02	14.8	-12.7	-16.6	-16.0	-15.8	-13.1	-10.7	-11.2	-13.7	-16.6	-14.2	-15.9	-17.1
	MT	11-08	-44.9	-9.2	02-18	21.7	-2.8	-6.0	-3.2	0.8	-0.2	0.5	1.9	0.7	1.9	4.1	8.8	-0.2
	NL	11-12	-22.1	1.3	10-00	21.9	1.9	1.4	0.6	0.0	-0.3	1.7	3.6	-0.1	-0.8	-0.5	-0.6	-4.4
	AT	09-22	-27.7	-2.8	05-19	9.9	-2.7	0.4	-2.8	0.5	-1.8	0.7	-2.8	-2.0	-6.0	-7.1	-7.7	-6.8
	PL	04-20	-35.9	-5.6	06-19	11.5	2.5	1.8	1.8	2.8	-2.1	-4.8	-0.2	-3.3	-3.8	-4.5	-3.1	0.0
	PT	10-12	-35.6	-8.8	02-00	7.8	-5.5	-3.0	-2.7	-2.8	0.0	-0.1	0.4	0.5	-1.0	-2.3	-1.5	-1.1
	RO	06-10	-41.1	2.3	03-17	19.7	5.8	7.1	7.3	9.1	4.3	7.2	6.7	8.9	9.1	10.1	-1.2	1.3
	SI	07-22	-38.8	-14.7	06-18	3.2	-19.7	-16.9	-13.7	-14.2	-13.8	-12.8	-16.0	-18.6	-20.0	-15.0	-17.5	-22.2
	SK	11-02	-42.9	-12.5	12-06	9.2	-4.6	-5.9	-4.0	-6.5	-5.7	-5.3	-5.1	-11.7	-12.0	-13.3	-13.4	-12.4
	FI	09-22	-8.7	7.9	03-17	13.5	4.9	4.0	4.5	6.7	5.1	5.6	4.0	8.2	6.2	6.9	7.0	5.7
	SE	10-22	-19.5	9.5	07-02	17.5	11.7	9.3	10.9	12.6	13.7	13.6	13.8	13.3	13.5	9.2	11.2	10.2

TABLE 4 *(continued)* : **Monthly survey of consumers (s.a.)** [(a)]

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	04-20	-57.8	-15.7	06-21	3.7	-22.4	-23.6	-22.5	-22.8	-22.5	-21.3	-21.1	-21.1	-23.9	-25.9	-25.1	-24.5
	EA	04-20	-59.2	-16.4	06-21	6.2	-24.2	-25.5	-24.3	-24.3	-23.7	-23.1	-22.5	-23.1	-26.3	-28.2	-26.5	-25.6
	BE	09-22	-48.8	-7.3	06-21	18.3	-19.4	-18.2	-19.5	-14.8	-15.9	-10.7	-15.4	-15.7	-23.6	-24.3	-29.5	-24.4
	BG	04-20	-60.0	-23.0	07-01	16.9	-26.1	-26.8	-24.7	-26.1	-29.6	-28.9	-24.9	-25.9	-26.7	-31.8	-37.3	-29.8
	CZ	03-22	-57.3	-11.9	01-18	15.4	-16.3	-13.6	-15.1	-20.7	-17.3	-19.8	-22.1	-17.6	-20.3	-19.3	-20.2	-19.8
	DK	02-25	-28.0	2.4	07-01	28.4	-4.9	-9.2	-7.4	-3.8	-8.6	-10.2	-9.4	-6.7	-8.5	-15.6	-18.8	-28.0
	DE	03-09	-61.9	-20.9	11-10	7.1	-30.5	-26.9	-22.2	-24.4	-21.1	-25.0	-27.5	-26.8	-30.7	-27.6	-29.0	-25.9
	EE	09-22	-62.6	-5.2	10-06	24.4	-51.3	-45.1	-45.7	-45.8	-45.0	-53.9	-50.8	-51.3	-51.3	-51.7	-55.5	-52.2
Component of the consumer confidence indicator	IE	04-20	-63.0	-6.6	11-15	35.8	:	:	:	:	:	:	:	:	:	:	:	:
	EL	02-12	-87.7	-39.9	09-19	17.8	-42.3	-41.0	-46.7	-47.9	-45.7	-49.8	-55.6	-54.3	-50.3	-43.4	-46.1	-44.7
	ES	04-20	-62.2	-10.9	12-15	21.5	-18.2	-19.9	-20.3	-20.1	-18.7	-22.1	-16.8	:	:	:	:	:
	FR	04-20	-65.7	-22.0	06-17	6.3	-29.3	-34.5	-30.4	-32.6	-38.5	-27.7	-26.6	-29.4	-36.0	-44.4	-33.7	-32.1
	HR	04-20	-58.7	-24.6	01-20	-1.0	-18.1	-17.5	-17.4	-20.2	-18.5	-22.5	-23.2	-23.6	-25.1	-26.3	-27.2	-30.5
	IT	06-12	-46.4	-10.3	06-21	24.3	-12.8	-18.7	-19.3	-16.4	-14.2	-18.1	-14.8	-15.0	-13.8	-16.8	-14.5	-15.6
	CY	12-12	-71.2	-22.7	08-17	25.6	-32.8	-38.5	-35.9	-32.6	-33.8	-40.9	-39.5	-45.1	-34.9	-25.1	-24.8	-31.5
	LV	06-22	-64.0	-10.6	09-06	16.3	-24.0	-17.4	-16.5	-18.3	-22.4	-17.9	-13.8	-21.9	-23.7	-22.6	-19.2	-26.5
	LT	01-09	-56.7	-5.8	10-04	18.6	-2.7	0.2	3.0	3.6	1.0	3.2	3.0	10.3	8.2	6.2	1.2	-1.7
	LU	04-20	-55.0	-11.4	06-21	20.8	-17.0	-7.8	-13.8	-8.6	-9.4	-13.4	-12.7	-6.9	-18.7	-17.9	-15.3	-22.9
	HU	04-20	-71.3	-20.0	08-02	18.7	-39.1	-43.7	-41.7	-39.7	-40.0	-38.6	-45.0	-39.9	-42.0	-40.3	-44.2	-43.5
	MT	04-20	-45.3	-4.6	06-21	37.0	-10.6	-11.6	-11.5	-10.3	-14.8	-17.3	-13.2	-13.7	-0.2	-7.6	1.4	-1.6
	NL	04-20	-66.8	-4.6	04-17	29.2	-17.2	-20.2	-23.1	-19.2	-21.8	-22.2	-17.1	-19.3	-25.5	-26.9	-30.5	-34.9
	AT	07-22	-50.6	-8.5	01-18	20.7	-23.5	-17.1	-22.5	-18.9	-19.7	-22.6	-19.6	-25.8	-29.9	-34.7	-30.9	-36.4
	PL	04-20	-70.3	-14.7	12-07	15.4	-8.2	-10.6	-5.7	-12.1	-18.2	-16.2	-16.5	-16.5	-19.4	-19.1	-19.0	-14.8
	PT	04-20	-72.7	-23.5	06-17	16.6	-24.2	-17.0	-18.8	-14.3	-11.6	-14.3	-12.9	-19.1	-18.4	-21.0	-21.9	-22.6
	RO	06-10	-67.4	-18.2	01-05	18.1	-23.4	-19.1	-23.4	-16.5	-21.7	-21.2	-20.2	-18.0	-13.4	-17.0	-33.2	-23.5
	SI	04-20	-64.3	-17.8	11-17	8.4	-37.2	-33.7	-34.3	-31.3	-33.2	-31.8	-37.7	-38.9	-38.6	-37.7	-36.6	-40.5
	SK	04-20	-65.6	-23.7	12-06	18.8	-20.3	-23.4	-22.0	-18.7	-20.1	-20.3	-24.8	-39.7	-36.5	-38.2	-41.2	-40.4
	FI	10-22	-33.8	-5.6	09-10	20.4	-15.8	-17.6	-14.2	-7.6	-9.4	-11.1	-12.5	-13.1	-13.0	-13.5	-12.7	-13.6
	SE	09-22	-46.4	-7.7	11-09	22.0	2.9	5.2	7.7	7.5	6.9	5.9	8.9	8.8	10.1	3.7	4.0	-4.6
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	08-13	-23.4	-15.7	02-00	-8.5	-16.7	-16.2	-15.9	-14.9	-13.5	-14.2	-14.3	-13.9	-13.0	-14.6	-14.8	-14.0
	EA	08-13	-24.8	-16.3	02-00	-8.2	-17.8	-17.3	-17.0	-16.2	-14.8	-15.8	-16.0	-15.4	-14.3	-15.7	-16.4	-14.8
	BE	04-20	-27.6	-15.5	05-21	-5.4	-14.5	-16.6	-16.1	-13.6	-15.7	-13.9	-15.7	-13.7	-13.1	-17.5	-19.0	-15.1
	BG	01-21	-48.8	-29.4	08-08	-3.0	-9.5	-16.0	-13.4	-9.2	-12.0	-11.0	-3.2	-13.3	-16.2	-13.8	-13.9	-11.1
	CZ	01-01	-37.2	-14.9	09-21	0.3	-11.4	-11.0	-10.5	-8.1	-15.0	-11.1	-5.1	-11.0	-8.7	-13.0	-14.0	-12.0
	DK	10-22	-26.5	-5.1	01-06	4.5	-6.0	-9.2	-5.7	-5.2	-5.1	-4.7	-5.1	-7.2	-2.8	-6.7	-6.8	-6.3
Component of the consumer confidence indicator	DE	10-22	-27.7	-12.4	02-19	-3.7	-16.5	-13.0	-14.9	-14.0	-11.5	-13.6	-16.3	-13.0	-12.9	-14.1	-16.0	-14.2
	EE	11-20	-65.6	-22.6	09-06	-2.1	-25.3	-23.4	-22.5	-22.5	-22.0	-25.5	-22.3	-28.3	-24.9	-27.5	-28.6	-26.4
	IE	04-20	-35.1	-10.6	12-00	6.8	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-12	-82.3	-42.1	08-03	4.8	-40.9	-46.0	-44.2	-38.2	-45.3	-44.5	-48.6	-51.4	-45.1	-44.5	-47.5	-43.4
	ES	09-12	-49.9	-26.9	11-00	-10.5	-22.6	-21.3	-20.9	-20.1	-19.7	-20.4	-19.1	:	:	:	:	:
	FR	09-10	-8.5	-2.6	07-19	1.9	-1.6	-2.5	-1.1	-0.9	-1.8	-2.5	-0.9	-2.0	-1.0	-2.1	-1.7	-2.6
	HR	03-11	-51.5	-29.4	02-20	-9.6	-19.7	-18.5	-15.3	-19.4	-22.7	-22.6	-27.6	-24.1	-20.3	-19.7	-20.9	-20.6
	IT	08-13	-58.9	-25.2	02-00	-8.4	-29.3	-31.3	-29.6	-29.9	-25.3	-25.1	-24.4	-24.2	-20.3	-24.2	-23.6	-19.5
	CY	04-13	-81.8	-23.1	03-03	43.8	-32.8	-32.3	-33.9	-21.5	-24.0	-31.5	-32.9	-25.3	-19.8	-21.2	-23.3	-17.9
	LV	03-00	-58.5	-15.1	06-06	21.0	-22.1	-20.4	-18.1	-28.6	-23.4	-14.9	-18.0	-16.4	-12.6	-16.8	-29.6	-21.3
	LT	11-09	-35.7	-3.6	03-08	17.1	6.9	2.5	7.3	4.3	3.3	6.0	4.5	3.4	2.9	3.2	5.1	6.0
	LU	02-14	-34.2	-16.3	03-19	-1.4	-19.8	-23.4	-21.4	-15.9	-24.5	-32.4	-20.5	-24.1	-24.6	-20.3	-13.4	-13.1
	HU	04-09	-61.5	-29.3	12-17	-6.0	-25.7	-22.6	-25.1	-22.4	-22.7	-22.7	-24.0	-25.0	-26.1	-26.1	-26.3	-24.8
	MT	04-19	-49.0	-8.3	05-22	21.5	-3.0	-4.5	-7.9	0.6	-0.5	-3.6	2.3	0.8	1.1	-2.0	3.0	9.0
	NL	10-22	-32.6	-19.9	06-21	-5.3	-17.2	-19.5	-16.8	-17.7	-13.9	-15.8	-14.3	-16.2	-17.3	-15.0	-17.2	-17.6
	AT	07-22	-36.1	-18.1	11-00	-0.1	-29.0	-23.5	-25.4	-23.5	-28.4	-22.3	-25.3	-25.6	-27.7	-26.3	-27.5	-23.7
	PL	09-01	-30.0	-1.3	11-21	22.3	10.5	12.6	12.8	17.8	16.9	16.8	17.5	14.2	15.0	13.4	14.7	15.1
	PT	04-20	-51.6	-29.4	07-01	-11.5	-34.4	-31.0	-32.5	-34.5	-25.0	-29.8	-27.7	-28.5	-29.1	-29.0	-26.2	-27.6
	RO	12-10	-58.0	-37.2	09-02	-22.1	-34.8	-33.6	-37.1	-29.6	-30.2	-27.5	-28.2	-36.9	-30.6	-37.5	-37.9	-37.8
	SI	06-12	-50.6	-30.2	03-00	-13.4	-34.0	-32.0	-34.6	-34.1	-31.8	-37.2	-35.6	-30.2	-34.7	-34.5	-33.6	-33.5
	SK	08-01	-44.8	-24.6	05-15	-10.8	-25.0	-21.6	-20.6	-18.8	-19.7	-19.7	-20.3	-21.6	-19.9	-20.0	-26.5	-24.8
	FI	09-22	-30.2	-17.4	04-21	-7.6	-23.6	-26.7	-24.2	-23.7	-22.2	-22.2	-21.7	-22.1	-21.8	-22.6	-22.5	-21.7
	SE	10-22	-33.6	-8.4	10-06	-1.6	-17.5	-17.6	-14.5	-14.0	-15.2	-12.2	-11.3	-12.9	-13.0	-13.1	-12.1	-13.2
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	03-09	-65.5	-31.3	01-18	0.9	-39.3	-39.0	-36.3	-35.3	-36.0	-35.6	-35.2	-36.5	-37.6	-39.5	-41.2	-40.1
	EA	03-09	-67.5	-33.1	01-18	0.3	-41.3	-41.2	-38.5	-37.5	-38.0	-37.6	-37.3	-39.0	-40.4	-42.0	-43.7	-42.7
	BE	08-20	-77.2	-26.9	12-00	22.3	-33.8	-33.3	-33.3	-31.7	-34.9	-30.7	-36.3	-30.1	-33.8	-35.9	-44.7	-41.9
	BG	03-21	-64.8	-40.6	08-01	-5.1	-46.3	-45.6	-44.4	-41.0	-45.5	-45.0	-42.7	-41.9	-44.8	-51.3	-52.6	-50.1
	CZ	10-22	-71.6	-23.1	05-18	17.7	-40.1	-32.7	-34.4	-33.0	-34.4	-34.2	-36.2	-37.3	-40.9	-40.1	-35.9	-35.7
	DK	10-22	-62.7	-3.9	01-06	26.7	-4.8	-9.0	-8.9	-3.7	-7.1	-10.5	-9.1	-8.4	-11.0	-14.6	-16.3	-19.3
	DE	06-09	-74.1	-26.4	07-11	10.1	-43.1	-38.6	-34.9	-35.1	-34.3	-35.3	-36.5	-36.0	-40.0	-40.8	-42.4	-41.8
	EE	09-22	-74.2	-13.8	01-07	36.3	-71.2	-66.6	-65.9	-65.5	-63.1	-69.8	-68.7	-68.2	-66.6	-68.1	-70.6	-65.8
	IE	03-09	-102.8	-25.3	11-15	32.5	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-95.8	-51.7	04-20	13.5	-54.0	-49.1	-54.5	-53.5	-51.1	-56.9	-60.2	-56.5	-52.5	-48.4	-47.8	-48.2
	ES	02-21	-83.9	-32.4	03-00	14.5	-38.0	-35.8	-33.6	-35.2	-32.1	-35.4	-34.4	:	:	:	:	:
	FR	03-09	-73.1	-41.5	01-01	-2.3	-50.4	-54.2	-49.9	-47.7	-53.6	-46.6	-44.4	-53.2	-53.4	-58.2	-58.2	-56.4
	HR	03-11	-79.4	-43.8	04-20	-8.5	-41.8	-39.4	-37.0	-37.7	-39.8	-40.4	-46.3	-45.7	-48.8	-49.0	-44.0	-56.6
	IT	04-21	-75.2	-41.1	04-18	-7.2	-34.9	-34.3	-33.3	-32.5	-31.2	-33.0	-31.3	-31.0	-30.8	-31.1	-32.5	-32.6
	CY	05-13	-89.1	-33.1	02-18	25.7	-41.2	-47.5	-42.0	-46.9	-43.7	-44.6	-52.8	-50.7	-49.4	-33.0	-37.6	-32.5
	LV	06-09	-89.2	-25.0	12-03	7.0	-39.9	-42.0	-40.5	-39.2	-38.1	-37.3	-33.8	-41.5	-43.8	-43.8	-51.7	-43.2
	LT	11-09	-70.5	-16.2	06-07	19.5	-11.8	-9.4	-5.5	-2.7	-4.2	-5.5	-5.1	0.8	-0.5	-2.4	-1.0	-4.4
	LU	04-09	-55.0	-24.6	01-18	12.7	-43.5	-40.6	-37.5	-35.4	-36.8	-36.3	-32.5	-28.0	-28.3	-29.6	-28.6	-27.4
	HU	04-09	-79.1	-32.4	05-02	4.2	-50.3	-50.1	-52.5	-48.8	-49.7	-46.7	-54.6	-51.4	-53.8	-52.4	-56.2	-52.8
	MT	03-10	-54.9	-13.6	01-18	39.3	-22.2	-25.7	-21.8	-20.6	-20.0	-22.7	-21.8	-21.6	-6.9	-14.2	-7.2	-5.0
	NL	09-22	-76.3	-20.3	04-18	32.1	-30.7	-32.7	-33.8	-35.1	-34.3	-34.3	-30.4	-32.3	-35.8	-36.9	-39.4	-40.0
	AT	02-21	-71.9	-21.9	04-18	23.5	-41.6	-40.5	-36.2	-36.8	-38.0	-40.2	-39.8	-44.3	-45.4	-52.7	-53.3	-49.5
	PL	11-22	-57.0	-20.1	07-19	15.8	-11.9	-8.5	-4.6	-9.0	-12.6	-16.2	-16.1	-16.4	-16.4	-21.2	-18.5	-15.5
	PT	10-12	-76.2	-40.4	10-17	21.2	-49.4	-43.7	-40.2	-36.2	-32.4	-31.7	-28.1	-29.3	-32.5	-32.5	-34.4	-31.7
	RO	01-23	-65.0	-22.9	01-05	8.7	-44.5	-42.1	-40.8	-34.2	-39.0	-33.9	-34.3	-34.0	-31.2	-37.3	-51.4	-47.2
	SI	02-11	-77.5	-35.1	01-18	14.1	-48.9	-43.1	-41.0	-37.9	-38.5	-39.5	-45.6	-44.7	-42.2	-44.4	-44.9	-47.1
	SK	09-22	-66.1	-31.9	04-07	12.6	-43.2	-41.2	-40.3	-37.3	-37.6	-37.8	-37.5	-41.6	-42.3	-44.1	-43.8	-47.2
	FI	04-09	-66.5	-15.7	02-18	25.5	-39.8	-45.8	-42.5	-31.0	-31.6	-32.0	-34.8	-34.6	-35.9	-38.1	-36.4	-36.4
	SE	03-23	-70.7	-16.7	03-11	18.5	-43.6	-37.8	-30.6	-25.8	-23.4	-23.8	-21.7	-17.1	-14.9	-18.1	-16.3	-18.5

TABLE 4 *(continued)* : **Monthly survey of consumers (s.a.)** [(a)]

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
MAJOR PURCHASES AT PRESENT (Question 8)	**EU**	04-20	-46.3	-18.0	12-17	0.1	-31.7	-31.0	-30.9	-30.4	-29.2	-29.2	-26.7	-25.7	-26.2	-25.8	-27.7	-26.4
	EA	04-20	-47.7	-19.2	12-17	-0.6	-32.9	-32.2	-32.1	-31.8	-30.3	-30.2	-27.8	-26.8	-27.4	-27.2	-29.4	-28.0
	BE	10-22	-41.8	0.4	01-00	29.0	-15.9	-17.9	-18.6	-13.9	-15.0	-10.1	-17.4	-13.3	-12.8	-13.6	-18.4	-11.3
	BG	06-02	-67.3	-36.0	10-06	-14.2	-28.9	-27.8	-30.7	-26.0	-30.7	-32.0	-28.9	-25.2	-23.5	-28.8	-30.2	-26.1
	CZ	12-22	-42.1	0.6	11-02	34.1	-25.8	-16.7	-19.9	-21.2	-17.4	-17.8	-18.0	-13.1	-15.5	-14.0	-17.1	-12.5
	DK	10-22	-48.8	-10.4	11-00	3.8	-19.5	-19.5	-19.2	-18.0	-15.4	-17.0	-14.1	-14.2	-12.3	-15.8	-18.5	-13.1
	DE	09-22	-41.2	-9.4	11-06	20.5	-27.1	-24.7	-25.5	-25.2	-22.7	-23.9	-21.9	-21.3	-21.8	-21.1	-25.9	-26.3
	EE	04-21	-47.6	6.8	08-01	58.2	-39.3	-36.5	-36.7	-34.7	-36.6	-34.7	-32.6	-32.9	-31.9	-33.4	-40.8	-41.8
	IE	04-20	-54.8	-0.8	03-00	24.0	:	:	:	:	:	:	:	:	:	:	:	:
	EL	07-12	-73.8	-48.6	01-01	-7.9	-51.3	-45.9	-58.4	-56.3	-50.9	-52.0	-54.5	-52.4	-48.5	-48.8	-51.5	-46.1
	ES	04-20	-62.5	-29.8	07-00	24.4	-42.3	-39.0	-43.0	-43.2	-38.6	-42.1	-35.1	:	:	:	:	:
	FR	04-20	-60.1	-17.9	07-00	14.4	-33.3	-34.2	-32.2	-32.5	-31.0	-29.9	-28.7	-29.5	-29.8	-29.9	-28.4	-28.2
	HR	04-20	-58.5	-30.4	02-20	-7.3	-26.7	-25.5	-23.1	-23.5	-25.1	-29.2	-29.0	-31.0	-27.1	-27.4	-23.8	-29.9
	IT	06-13	-59.8	-35.7	06-21	-3.0	-37.5	-37.8	-37.4	-33.4	-36.7	-37.1	-31.8	-29.1	-34.3	-34.4	-33.5	-26.6
	CY	04-13	-70.4	-27.0	06-01	28.0	-38.3	-40.9	-36.7	-43.3	-34.9	-40.0	-39.7	-39.8	-41.5	-34.4	-34.1	-34.9
	LV	04-20	-59.6	-16.1	12-06	23.9	-18.7	-26.8	-25.1	-28.7	-27.9	-17.4	-9.7	-15.9	-17.6	-17.3	-29.5	-12.8
	LT	04-20	-40.8	10.8	02-06	51.1	-0.7	-1.1	1.7	4.3	4.9	8.0	11.2	11.1	8.2	9.9	13.3	10.1
	LU	02-23	-55.6	-7.6	01-19	25.9	-34.5	-35.8	-28.1	-34.5	-44.2	-34.6	-21.9	-23.7	-22.6	-21.4	-23.1	-22.6
	HU	10-12	-67.8	-35.4	03-06	-6.4	-32.2	-26.1	-29.5	-30.7	-27.5	-28.8	-27.0	-27.1	-32.5	-30.6	-31.0	-29.5
	MT	04-20	-58.0	10.0	07-17	54.0	-7.6	-8.8	-11.8	-8.4	-5.8	-2.3	-0.7	-11.7	7.1	3.8	13.6	11.1
	NL	09-22	-62.6	-12.6	12-00	37.5	-32.5	-35.5	-29.7	-33.6	-32.2	-30.2	-28.4	-28.6	-28.3	-28.3	-30.4	-34.7
	AT	06-23	-42.2	3.5	01-00	25.5	-30.6	-30.4	-29.3	-22.5	-23.9	-29.7	-26.5	-25.2	-26.0	-23.8	-29.4	-25.0
	PL	04-20	-32.7	-3.0	07-19	17.0	-4.2	-3.9	-1.2	-2.1	-2.1	-5.1	-2.6	-0.7	-4.8	-3.6	0.7	0.1
	PT	12-08	-88.4	-62.1	02-00	-27.7	-72.5	-69.0	-71.5	-69.9	-66.9	-63.6	-63.6	-59.7	-59.7	-60.4	-57.1	-56.9
	RO	04-20	-74.3	-39.7	06-01	26.0	-49.9	-51.1	-50.2	-47.5	-50.9	-47.1	-46.8	-46.5	-45.5	-51.9	-53.1	-51.6
	SI	08-12	-58.2	-24.3	06-06	17.2	-35.9	-31.4	-30.4	-29.5	-28.2	-29.0	-29.9	-28.7	-26.3	-29.0	-28.0	-28.2
	SK	04-20	-38.0	-9.1	05-08	11.3	-10.1	-13.9	-8.2	-10.7	-6.8	-8.7	-9.4	-4.0	-7.7	-7.5	-21.6	-18.2
	FI	02-23	-30.6	13.6	12-09	43.8	-21.5	-20.3	-21.3	-18.7	-17.8	-16.2	-20.8	-18.1	-17.0	-17.1	-17.4	-20.8
	SE	05-23	-47.9	5.7	08-05	39.2	-38.2	-38.6	-36.1	-32.7	-32.5	-31.1	-28.0	-28.0	-26.5	-22.7	-22.1	-23.6
SAVINGS OVER NEXT 12 MONTHS (Question 11)	**EU**	10-08	-14.9	-4.6	02-25	9.0	5.3	7.6	6.1	6.6	8.5	6.8	8.4	8.6	8.0	8.7	8.5	9.0
	EA	06-08	-15.9	-5.1	02-25	9.0	5.0	7.5	5.5	6.2	8.5	6.3	8.4	8.1	7.7	8.8	8.9	9.0
	BE	10-22	-10.7	6.8	02-00	27.2	16.6	17.6	16.8	20.1	16.2	18.2	15.0	17.1	19.0	20.7	18.4	19.8
	BG	02-02	-81.6	-56.4	05-20	-13.1	-31.7	-34.1	-33.4	-32.1	-35.9	-36.3	-34.6	-27.3	-31.1	-35.0	-36.3	-32.1
	CZ	01-13	-14.1	3.2	01-19	20.8	10.1	12.1	11.5	9.6	11.3	11.1	7.9	12.7	8.3	12.5	10.3	11.0
	DK	11-22	14.6	28.9	09-19	44.0	28.0	29.6	29.8	28.5	27.4	26.5	25.3	28.6	30.4	27.4	25.5	29.2
	DE	12-02	-4.8	8.7	07-24	23.4	19.1	22.2	16.1	17.8	23.4	19.4	19.8	21.2	20.0	20.4	23.3	20.6
	EE	03-00	-61.3	-23.3	11-21	14.9	-18.5	-15.3	-16.9	-15.2	-17.1	-19.2	-16.4	-16.8	-17.0	-19.1	-20.0	-21.5
	IE	04-13	-42.8	11.3	02-21	47.7	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-17	-87.1	-59.8	01-00	-23.1	-66.6	-65.3	-62.5	-66.4	-66.5	-67.4	-62.9	-66.6	-66.9	-68.7	-69.2	-63.3
	ES	02-09	-44.5	-22.2	01-00	-0.1	-7.9	-1.4	-8.4	-4.4	-2.4	-3.6	-2.4	:	:	:	:	:
	FR	10-03	-24.1	-9.1	06-21	11.3	0.9	5.2	7.2	3.5	4.2	3.1	8.0	5.3	4.8	5.6	6.4	8.0
	HR	10-12	-64.3	-44.9	01-20	-18.3	-28.3	-23.5	-19.7	-24.3	-27.7	-28.5	-26.4	-30.3	-27.2	-28.6	-30.7	-32.6
	IT	05-04	-42.2	-19.2	02-25	0.3	-4.0	-7.3	-5.8	-4.5	-1.1	-5.3	-2.2	-2.8	-2.4	-0.4	-1.5	0.3
	CY	04-13	-67.1	-43.3	06-01	2.5	-37.9	-34.0	-40.3	-38.4	-32.9	-30.5	-30.2	-31.0	-36.2	-24.0	-20.3	-34.9
	LV	10-09	-68.6	-36.2	06-21	5.3	-12.7	-9.5	-6.3	-25.2	-23.3	-6.5	-2.2	-2.7	-0.9	3.0	-27.3	-6.1
	LT	05-01	-56.4	-28.1	12-24	11.3	3.5	4.8	8.6	3.9	5.3	5.9	6.3	10.3	9.1	11.3	8.4	9.0
	LU	10-16	31.4	44.6	01-21	62.6	41.9	46.1	45.5	46.3	33.7	46.4	49.4	39.6	49.5	47.1	50.1	51.8
	HU	06-09	-78.1	-48.7	01-00	-9.9	-25.6	-25.5	-27.6	-28.1	-29.0	-25.3	-27.6	-23.6	-29.4	-30.3	-32.2	-27.0
	MT	04-11	-65.9	-24.0	02-18	25.0	10.4	3.6	5.7	12.1	10.4	11.2	10.6	11.5	16.9	15.2	19.8	21.1
	NL	05-13	1.6	13.7	06-21	30.7	19.2	21.6	19.9	21.5	19.8	22.4	24.7	19.2	20.4	24.1	23.8	19.4
	AT	11-00	-20.4	24.7	03-02	59.1	22.6	24.2	21.9	28.1	25.9	25.6	32.9	27.9	28.0	32.4	26.6	28.2
	PL	08-03	-57.4	-32.0	11-23	1.5	-5.3	-3.4	-1.2	-1.2	-2.6	-4.6	-3.4	0.7	-2.2	-4.9	-2.1	-1.4
	PT	10-12	-42.9	-28.1	02-00	-6.2	-30.2	-26.2	-28.3	-26.2	-24.1	-23.2	-22.8	-24.5	-22.8	-22.3	-19.4	-18.0
	RO	06-10	-47.0	-26.6	04-20	-0.5	-15.3	-11.7	-13.3	-13.0	-13.5	-9.6	-6.2	-7.9	-5.6	-7.8	-16.0	-9.5
	SI	09-12	-45.6	-26.4	06-21	-6.8	-19.9	-15.1	-19.4	-17.6	-17.9	-16.6	-15.6	-17.7	-13.6	-13.3	-18.5	-21.0
	SK	08-01	-78.8	-26.5	05-24	-9.2	-13.7	-14.0	-9.2	-15.8	-11.8	-11.6	-13.5	-20.7	-20.0	-17.2	-23.3	-19.7
	FI	09-00	23.1	43.9	04-19	54.2	33.2	35.0	34.6	34.9	40.7	38.1	41.4	39.7	38.6	38.3	38.6	38.0
	SE	03-03	23.0	42.9	10-15	62.0	39.7	38.5	41.3	41.3	42.7	47.3	44.3	44.4	43.6	42.0	41.1	42.5
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7)	**EU**	01-18	-0.4	23.2	03-09	66.9	17.1	18.6	19.8	20.1	20.4	20.6	21.5	21.8	25.5	27.5	26.6	25.5
	EA	03-18	-0.3	23.7	03-09	68.9	15.8	17.6	19.0	19.2	19.4	20.2	21.3	21.1	26.1	29.4	27.0	25.6
	BE	12-00	-20.5	24.6	08-20	76.9	17.7	24.4	23.3	12.0	19.4	18.5	25.4	21.8	25.1	31.5	31.2	7.6
	BG	07-01	-1.6	26.4	04-20	74.0	16.9	16.2	14.0	10.8	17.2	16.0	14.4	17.1	20.1	20.2	21.3	17.9
	CZ	02-18	-4.8	22.1	01-09	62.5	21.3	19.7	22.3	26.0	20.7	22.1	23.5	22.3	21.8	24.5	24.3	28.2
	DK	01-06	-18.7	4.1	02-09	49.5	8.3	10.1	9.1	9.6	9.8	7.7	11.1	8.8	10.3	9.1	8.9	14.3
	DE	05-07	-2.8	25.5	05-09	78.4	26.8	27.4	28.2	29.1	29.3	29.8	30.7	31.6	33.0	33.4	33.0	32.6
	EE	09-06	-20.5	18.3	04-20	73.3	54.8	52.9	50.4	51.2	48.8	52.6	51.4	52.6	50.6	51.5	51.8	50.1
	IE	04-00	-29.5	15.2	03-09	80.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-19	-10.4	46.6	12-11	92.9	18.9	9.8	18.5	19.7	17.4	25.0	25.2	23.3	20.9	15.1	13.9	13.2
	ES	12-15	-15.8	16.3	04-20	73.8	7.6	8.4	10.7	15.3	12.0	15.4	12.1	:	:	:	:	:
	FR	12-00	-13.5	26.5	03-09	73.3	15.4	15.7	18.4	15.5	17.4	15.3	16.5	20.1	30.2	41.3	36.2	39.7
	HR	04-24	-8.1	22.6	01-10	61.1	-6.3	-8.1	-7.7	-5.3	-7.3	-7.7	-4.4	-5.2	-3.5	-3.0	-4.0	-3.0
	IT	11-15	-3.1	23.3	06-12	61.4	9.5	10.3	8.8	7.5	8.3	9.9	12.2	13.2	16.7	20.9	14.3	15.5
	CY	11-17	-17.0	31.1	04-13	87.7	15.0	14.2	14.8	14.1	14.4	17.0	15.7	15.0	13.5	8.4	10.5	11.0
	LV	09-06	-10.4	16.0	02-09	80.1	11.9	12.0	11.9	15.2	17.4	14.3	11.1	14.4	15.3	11.3	18.5	13.2
	LT	01-07	-32.0	13.0	03-09	81.7	12.7	12.8	13.1	14.9	15.7	13.3	15.9	13.9	13.2	11.7	15.0	15.1
	LU	05-17	-7.5	28.6	04-09	73.9	34.1	37.9	34.9	36.1	35.0	34.8	30.5	28.7	30.9	26.9	27.1	32.2
	HU	12-19	-4.8	29.0	02-09	82.0	31.8	35.2	32.3	30.6	32.0	30.7	33.2	33.5	33.0	34.1	33.3	38.5
	MT	05-18	-32.9	5.5	04-20	56.0	4.9	9.9	8.6	5.5	8.2	9.3	7.8	7.4	4.8	7.5	3.3	5.9
	NL	03-18	-32.8	14.6	03-09	78.0	2.2	5.0	4.7	10.6	7.1	11.1	7.4	4.9	5.3	3.3	4.9	5.9
	AT	11-00	-11.5	21.8	04-09	68.0	38.2	37.8	39.1	40.1	39.1	38.0	40.2	39.2	42.1	50.2	49.3	49.2
	PL	07-07	-20.2	20.0	04-20	76.9	19.3	22.2	23.1	26.0	27.1	28.8	28.5	25.4	28.0	25.3	26.5	28.3
	PT	06-17	-20.0	34.1	02-09	85.6	26.6	19.2	21.8	16.7	19.2	22.2	22.5	23.3	27.0	25.6	28.9	24.5
	RO	01-07	19.3	43.9	02-10	86.8	35.0	32.8	34.0	30.4	35.7	35.2	35.9	35.7	40.4	37.1	49.4	44.1
	SI	04-18	-12.8	24.3	01-09	73.4	16.3	17.1	17.5	16.7	16.0	18.9	27.1	25.7	29.7	30.8	27.4	25.2
	SK	04-07	-15.5	17.4	02-09	73.2	6.6	9.1	7.6	7.3	6.7	9.9	9.6	14.5	17.0	18.5	16.7	19.8
	FI	02-00	-17.5	15.2	02-09	57.5	26.5	31.8	33.2	26.9	28.9	26.9	25.9	24.7	27.6	27.1	29.9	32.5
	SE	08-00	-24.8	13.2	04-09	67.2	31.9	29.4	24.4	15.7	12.1	16.3	17.8	20.2	19.5	19.4	17.7	21.7

TABLE 4 *(continued)* : **Monthly survey of consumers (s.a.)** [(a)]

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-5.4	20.2	03-22	63.0	12.9	12.4	13.5	14.0	13.3	13.7	13.0	14.9	19.1	22.2	21.7	22.8
	EA	08-09	-7.9	19.6	03-22	63.4	12.3	11.7	12.6	13.3	11.5	11.7	11.3	13.7	17.9	21.2	20.2	21.1
	BE	01-09	-15.3	16.6	03-22	57.9	2.1	0.4	2.6	5.4	6.8	4.3	2.9	7.6	15.1	14.8	17.6	19.2
	BG	07-01	-6.2	31.3	08-07	56.3	16.9	16.4	14.7	12.0	17.8	18.5	18.0	18.6	19.6	27.0	28.6	17.4
	CZ	02-09	-6.4	29.8	03-22	69.4	6.6	1.4	5.9	12.2	17.0	21.3	18.6	18.3	26.4	24.3	24.9	23.1
	DK	02-09	-41.6	9.4	03-22	57.6	7.4	9.9	12.6	10.5	18.1	16.7	19.7	21.0	23.2	29.6	29.2	37.0
	DE	08-09	-0.1	32.7	11-06	66.7	21.0	20.1	21.3	24.6	21.2	26.0	25.1	27.0	31.1	32.1	33.8	31.0
	EE	03-09	-32.8	33.8	04-04	84.9	27.1	27.1	25.5	25.6	29.3	45.3	43.0	45.0	45.5	49.0	54.1	47.6
	IE	02-09	-9.1	25.3	03-22	64.3	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-19	-23.6	19.8	05-08	57.7	23.0	28.6	32.0	34.4	26.5	31.9	43.1	40.7	37.4	31.4	27.6	31.9
	ES	05-09	-23.7	9.4	03-22	63.8	5.7	5.9	4.6	7.8	6.1	4.1	3.3	:	:	:	:	:
	FR	05-09	-8.7	18.6	03-22	66.4	8.0	8.7	6.3	4.6	3.3	-1.2	-1.1	4.8	13.4	19.2	9.0	9.6
	HR	02-16	-5.6	22.8	06-22	53.1	16.0	10.9	15.3	15.8	14.3	15.4	16.5	13.3	15.6	18.0	18.4	10.4
	IT	07-09	-25.2	0.7	03-22	51.4	-2.8	0.5	0.8	-2.5	-4.4	-1.4	-1.0	1.9	-0.2	4.7	8.1	9.5
	CY	04-13	-47.3	14.3	09-02	68.7	22.4	34.7	30.8	25.9	24.1	40.8	27.4	38.7	29.5	28.0	29.7	27.6
	LV	05-09	-44.3	27.0	03-04	73.6	18.2	8.8	8.2	26.6	28.6	23.0	18.4	23.4	26.2	26.7	36.8	29.0
	LT	06-09	-5.4	41.6	05-04	71.7	23.2	22.4	21.3	25.5	28.3	25.7	31.0	29.0	29.9	36.4	44.7	42.3
	LU	07-09	-19.2	18.1	03-22	73.8	8.9	5.2	15.3	19.0	19.2	15.3	19.3	23.4	21.7	31.6	33.0	36.0
	HU	05-16	13.9	44.3	07-06	73.3	31.1	34.1	34.3	34.3	34.5	37.1	39.5	38.3	42.6	44.4	43.7	45.4
	MT	01-21	-11.9	22.7	03-11	64.3	17.7	20.7	17.7	16.3	19.1	20.8	17.8	25.7	25.0	27.1	24.6	31.0
	NL	11-03	-18.5	21.4	01-19	70.3	13.8	17.8	19.9	22.8	26.3	29.3	27.3	29.8	37.4	41.7	41.6	41.1
	AT	09-02	4.1	28.2	03-22	67.3	13.5	11.5	11.1	11.9	12.0	12.5	15.6	18.3	22.2	26.0	28.9	29.7
	PL	07-15	-4.0	28.2	04-20	66.6	21.5	31.4	34.1	32.4	37.4	40.4	35.8	33.2	37.4	37.6	39.0	37.5
	PT	05-09	-6.9	23.7	03-22	81.8	17.6	18.1	18.0	16.5	15.0	18.4	16.3	23.3	23.4	29.5	27.3	32.2
	RO	06-15	-36.6	24.0	06-22	62.9	34.5	29.2	30.2	28.4	39.6	39.4	41.4	39.0	40.2	37.9	47.8	36.2
	SI	05-09	8.9	40.9	03-22	78.5	39.6	37.5	36.8	39.8	43.8	39.4	42.5	48.6	43.9	48.5	49.8	51.8
	SK	01-16	-16.9	35.7	11-02	81.8	9.2	7.7	5.4	8.0	8.2	12.1	17.2	39.7	39.0	42.7	39.7	36.5
	FI	04-09	-6.9	28.6	03-22	68.6	15.2	18.3	23.9	17.3	19.0	22.2	28.3	22.9	25.0	23.8	23.5	22.3
	SE	06-23	-17.6	23.4	03-22	64.1	-3.7	-6.4	-9.1	-8.4	-5.8	-3.3	-6.1	-1.5	3.2	7.4	6.0	17.6
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	03-16	-4.3	31.3	12-22	77.6	59.1	55.6	54.3	52.4	51.1	49.2	45.8	45.3	47.8	49.3	50.1	48.8
	EA	02-15	-2.4	33.7	03-23	78.6	62.0	58.3	56.9	54.7	52.9	50.7	46.8	46.4	49.1	50.1	51.3	49.6
	BE	02-15	12.8	49.4	01-23	86.8	72.9	65.2	66.5	64.1	63.5	61.6	60.1	60.6	57.8	63.1	61.8	61.8
	BG	06-01	-0.3	50.3	03-23	87.4	71.5	69.9	66.9	61.5	65.8	66.5	62.9	60.0	64.5	67.2	68.3	67.9
	CZ	12-09	-32.0	5.5	11-22	60.4	30.5	26.1	25.0	26.9	25.9	22.6	27.9	24.0	29.2	29.4	29.8	27.5
	DK	02-05	-35.8	-1.4	09-22	73.3	15.9	22.0	20.2	22.8	25.9	24.9	29.1	28.0	27.4	31.7	32.8	33.3
	DE	10-09	-17.1	32.7	06-02	77.2	51.7	50.2	46.4	44.0	43.7	47.3	39.6	39.1	42.6	45.7	46.8	46.0
	EE	11-09	-29.2	43.2	12-22	91.7	76.5	75.0	70.2	69.0	67.8	71.0	70.7	71.6	71.8	76.9	74.1	74.2
	IE	12-09	-29.9	31.4	01-23	78.8	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-20	-12.7	42.4	02-24	90.6	88.0	83.1	82.6	83.9	77.7	84.8	81.4	82.5	81.2	76.1	74.5	69.5
	ES	01-10	-29.5	29.8	07-22	78.6	64.8	62.8	60.1	62.0	56.9	55.5	50.1	:	:	:	:	:
	FR	05-00	0.1	38.3	04-23	85.9	65.6	62.2	59.7	54.8	54.1	49.1	43.3	41.4	43.5	42.2	41.8	38.8
	HR	02-16	4.3	49.0	10-22	89.0	79.7	80.0	78.7	77.0	77.9	78.9	79.1	81.4	80.8	80.0	81.8	86.3
	IT	12-16	-17.3	26.2	01-23	73.5	61.9	53.6	58.4	56.2	53.7	45.3	52.3	51.0	52.7	50.6	53.4	50.7
	CY	02-15	-32.1	25.8	01-23	87.9	71.9	74.0	76.4	73.8	73.8	77.3	76.8	78.7	77.0	77.8	76.4	73.8
	LV	06-09	-29.3	32.8	04-08	80.1	42.7	45.9	47.6	43.5	35.4	43.6	37.3	42.8	46.5	50.6	51.5	53.5
	LT	10-03	-17.0	41.7	09-22	79.0	44.2	42.9	41.5	41.6	42.1	41.8	40.7	37.2	39.0	42.7	48.6	51.1
	LU	11-09	-5.7	33.4	02-23	83.2	61.4	66.7	61.9	59.0	61.9	51.7	53.3	53.9	41.4	47.4	50.1	47.8
	HU	05-16	-8.6	31.9	01-23	77.2	38.6	35.0	39.4	30.9	31.1	34.8	39.9	37.9	41.1	43.1	39.9	45.5
	MT	06-04	-0.7	41.0	11-22	84.6	66.5	61.7	56.6	54.6	54.4	51.9	51.8	49.2	56.8	57.2	56.4	59.2
	NL	09-16	0.5	43.0	03-23	92.9	74.5	76.8	78.1	74.1	74.5	73.0	70.6	71.4	72.6	74.5	75.0	76.6
	AT	01-00	-14.2	34.4	03-23	84.6	64.4	60.0	55.2	59.3	56.0	48.6	48.6	45.6	47.0	45.1	50.9	49.0
	PL	01-16	-15.2	27.6	11-22	67.9	30.6	25.7	27.8	33.5	34.7	37.7	32.3	31.6	34.2	38.5	39.1	39.0
	PT	09-09	-11.1	32.3	10-22	85.0	58.6	57.1	52.4	50.6	48.2	45.4	43.7	46.8	45.7	45.2	46.1	44.0
	RO	01-16	-52.4	31.4	11-22	101.6	71.4	68.8	69.2	66.0	66.5	66.0	63.0	64.4	63.2	66.7	60.8	60.0
	SI	11-15	-2.1	38.3	06-23	87.0	75.7	69.6	71.0	67.9	66.8	67.4	62.0	62.6	63.4	68.3	67.1	71.9
	SK	02-16	-20.9	26.2	02-23	74.6	44.9	41.2	39.4	34.8	31.6	31.9	30.2	33.3	36.6	38.8	36.6	41.1
	FI	03-16	-27.8	12.6	03-23	74.3	44.8	41.5	43.6	42.1	37.9	37.8	39.2	40.6	41.4	40.8	42.3	40.9
	SE	03-05	-40.1	-7.4	03-23	75.9	58.0	55.9	50.4	45.1	47.6	44.9	43.2	43.5	43.1	47.9	44.8	49.1
UNCERTAINTY [(n)] (Question 21)	EU	10-19	-25.0	-10.8	10-22	6.4	-7.3	-8.2	-8.1	-9.6	-10.9	-11.1	-9.5	-8.6	-8.9	-9.1	-9.4	-10.3
	EA	02-20	-19.1	-9.5	10-22	6.4	-7.6	-8.4	-8.0	-9.9	-11.1	-11.9	-9.8	-8.8	-9.2	-9.8	-10.2	-10.8
	BE	05-21	-41.1	-17.2	10-22	3.6	-16.6	-19.1	-11.1	-20.9	-20.0	-25.2	-19.5	-25.5	-18.2	-16.1	-16.9	-19.5
	BG	06-21	0.6	13.0	09-22	22.5	14.4	16.9	12.7	12.7	13.0	14.7	19.3	16.3	12.1	10.1	10.1	8.2
	CZ	01-21	-34.5	-7.0	11-22	10.6	-9.9	-13.8	-11.4	-6.4	-10.0	-15.1	-9.7	-14.2	-12.8	-13.8	-5.9	-10.2
	DK	08-21	-28.8	-14.1	11-22	1.3	-16.1	-13.5	-17.8	-13.8	-13.2	-11.9	-14.9	-14.3	-12.5	-12.6	-13.2	-11.0
	DE	06-19	-17.3	-4.1	10-22	11.6	-5.7	-8.1	-4.7	-6.3	-7.5	-7.0	-4.7	-5.4	-5.4	-5.0	-5.3	-4.7
	EE	08-21	-9.5	11.4	05-21	28.9	15.7	15.9	7.8	12.3	10.2	13.2	13.2	13.5	11.9	11.2	14.5	14.6
	IE	07-21	-41.2	-24.6	09-22	-8.1	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-22	-14.1	12.7	09-24	28.8	15.0	3.0	20.1	9.5	19.5	12.0	28.8	25.7	21.0	14.5	14.7	6.7
	ES	09-24	-24.7	-8.1	04-22	6.5	-9.4	-16.9	-15.1	-16.4	-19.7	-24.4	-24.7	:	:	:	:	:
	FR	05-21	-33.4	-19.3	10-22	-9.3	-19.6	-17.1	-21.8	-18.3	-18.8	-19.5	-21.6	-16.7	-18.4	-16.6	-17.8	-18.0
	HR	05-19	-21.9	-8.9	09-22	2.8	-6.8	-9.9	-12.6	-7.2	-8.8	-3.2	-5.8	-1.1	-4.5	-7.5	-9.4	-5.8
	IT	05-21	-7.2	6.4	10-22	23.8	8.0	11.3	9.0	1.2	-1.9	-0.7	7.0	6.3	6.0	2.5	1.5	-0.9
	CY	06-19	-14.2	3.3	06-22	16.4	7.6	3.4	-4.3	4.4	-0.7	5.3	-3.8	4.5	4.9	-8.3	-1.2	2.3
	LV	06-21	-12.8	5.2	09-21	23.1	-3.7	5.5	1.3	16.4	4.3	-2.0	-10.2	-0.8	-8.0	0.4	21.2	0.6
	LT	01-25	-6.9	4.5	10-22	15.1	3.7	0.2	-1.5	-1.4	0.9	1.7	-1.2	-0.4	-2.0	-2.5	-6.9	-5.1
	LU	05-24	-60.5	-41.7	09-22	-22.8	-40.2	-47.1	-60.5	-29.7	-41.8	-45.7	-43.2	-35.5	-40.9	-34.9	-41.5	-35.2
	HU	02-22	1.0	17.3	11-22	31.1	15.7	15.5	10.4	17.1	16.9	14.4	13.3	17.8	16.9	19.9	17.5	15.8
	MT	02-21	-15.8	8.2	08-22	26.8	14.8	9.8	9.8	2.4	10.2	14.5	6.7	8.3	13.2	9.2	2.7	7.7
	NL	06-21	-18.2	-1.6	10-22	16.2	-6.6	-2.3	-3.4	-2.6	-4.4	-4.3	-4.8	-2.0	-2.6	-6.1	-3.5	-0.1
	AT	03-21	-45.1	-28.8	12-22	-10.4	-19.2	-21.7	-21.7	-29.0	-24.1	-29.6	-25.5	-22.0	-21.7	-22.3	-24.7	-25.8
	PL	03-20	-8.4	8.9	03-23	21.0	6.0	1.7	2.3	3.2	-1.1	6.7	4.9	6.1	5.0	7.3	7.0	1.0
	PT	02-25	-26.5	-12.8	10-22	0.7	-11.1	-10.9	-14.5	-13.4	-19.2	-16.0	-17.8	-15.3	-17.3	-19.9	-19.8	-26.5
	RO	06-24	-17.1	-11.5	10-23	-6.1	-11.0	-14.0	-10.9	-17.1	-16.5	-12.6	-13.9	-14.7	-14.4	-9.4	-8.7	-12.0
	SI	10-21	-3.1	6.9	03-23	19.1	2.6	5.5	12.8	5.2	2.3	3.3	7.9	6.8	5.0	3.1	3.7	7.0
	SK	06-24	3.2	13.1	12-22	25.2	8.5	6.4	4.5	3.2	6.0	7.3	6.2	10.4	12.1	11.4	9.3	9.6
	FI	09-21	-41.7	-28.1	12-22	-14.4	-20.4	-21.5	-18.7	-22.9	-21.5	-22.6	-23.4	-23.8	-22.5	-23.8	-19.7	-19.5
	SE	05-21	-45.8	-30.1	09-22	-13.8	-26.1	-27.3	-30.5	-31.6	-34.5	-33.2	-34.5	-32.6	-31.7	-30.4	-31.0	-30.6

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availibility which is not necessarily as from 01/2000.

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households over the last 12 months and over the next 12 mon the general economic situation over the next 12 months, and major purchases over the next 12 months.

TABLE 5: **Monthly survey of retail trade (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
RETAIL TRADE CONFIDENCE INDICATOR [a]	EU	04-20	-35.2	-5.0	08-21	7.0	-4.8	-5.1	-5.9	-6.4	-7.4	-6.3	-6.4	-5.5	-3.1	-2.9	-3.3	-3.5
	EA	04-20	-36.1	-6.3	08-21	6.8	-5.9	-6.6	-6.9	-8.0	-9.2	-8.0	-8.4	-7.3	-4.7	-4.8	-5.3	-5.3
	BE	05-20	-46.6	-6.4	10-10	11.7	-18.4	-21.7	-25.1	-21.3	-18.4	-20.6	-15.3	-14.1	-8.1	-11.6	-20.7	-5.1
	BG	05-20	-19.1	12.1	03-00	28.4	12.2	11.4	14.9	12.2	13.5	9.3	14.3	11.7	11.6	13.0	14.1	16.1
	CZ	04-20	0.6	16.6	11-07	30.3	13.4	11.0	13.2	8.6	14.4	18.5	18.2	13.1	12.0	12.3	17.9	19.1
	DK	11-22	-37.1	1.1	04-15	18.4	-7.8	-4.8	-4.8	-1.6	-6.8	-5.3	-5.2	3.2	1.5	2.1	-1.0	0.4
	DE	04-20	-46.9	-14.2	12-10	10.5	-20.2	-18.6	-16.7	-20.5	-24.2	-22.0	-23.6	-23.3	-19.8	-20.4	-23.6	-21.6
	EE	04-09	-43.3	7.7	04-07	36.0	-22.7	-20.4	-22.9	-16.9	-18.9	-22.2	-22.8	-17.2	-17.6	-14.6	-13.1	-10.9
	IE	04-09	-37.6	4.7	06-00	38.8	:	:	:	:	:	:	:	:	:	:	:	:
	EL	07-10	-44.3	1.7	05-07	37.0	3.3	-0.5	19.1	17.9	16.9	22.8	13.5	6.9	11.8	8.4	0.3	0.0
	ES	04-20	-42.8	-4.5	04-15	16.9	4.0	2.3	2.5	2.9	1.9	5.2	2.8	:	:	:	:	:
	FR	05-20	-41.8	-7.4	06-07	7.8	-11.0	-10.6	-10.6	-12.8	-12.7	-11.2	-12.3	-11.4	-9.7	-12.2	-9.9	-14.5
	HR	04-20	-50.0	-0.8	08-17	21.8	18.9	13.0	14.2	12.6	9.3	8.9	18.5	17.7	16.4	18.6	12.3	11.3
	IT	02-13	-30.5	-0.7	05-00	26.0	11.5	10.8	9.8	9.0	8.8	7.7	9.7	12.0	15.0	13.8	12.5	10.6
	CY	04-13	-50.6	-7.1	08-07	20.1	-5.5	-3.8	-5.3	-6.0	0.9	-1.7	3.1	2.0	0.6	0.4	1.0	1.4
	LV	02-09	-31.6	5.1	02-07	23.5	1.9	2.9	1.5	-0.6	-0.3	1.8	2.8	5.0	2.4	3.3	4.9	2.8
	LT	04-09	-52.3	1.8	04-07	42.2	4.3	8.6	8.0	5.8	1.1	1.7	2.2	0.9	2.7	2.7	2.4	-0.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.2	-6.8	12-17	15.4	-11.9	-12.3	-11.6	-13.1	-11.9	-10.8	-16.4	-17.1	-19.9	-24.8	-26.4	-22.4
	MT	04-21	-62.0	0.1	12-21	35.1	7.2	9.0	2.0	-1.2	-7.3	-10.8	-11.0	1.7	-29.0	-5.2	-4.7	9.0
	NL	04-20	-19.8	5.4	04-00	29.7	-1.6	2.1	-0.7	-3.3	-0.4	-0.8	-0.9	0.7	4.0	2.6	2.3	3.2
	AT	04-20	-53.1	-8.7	06-21	17.7	-9.4	-8.2	-8.1	-11.5	-20.6	-19.5	-30.8	-19.6	-11.7	-10.4	-2.4	-9.2
	PL	05-20	-40.3	-3.2	12-07	11.4	-0.8	-0.1	-0.3	-2.0	-1.1	-0.1	-1.0	-1.6	-1.1	-1.9	-2.5	-1.8
	PT	04-20	-30.3	-3.9	03-00	10.8	2.5	3.0	1.1	3.0	2.4	1.1	1.9	3.1	3.2	4.1	3.5	4.2
	RO	04-20	-27.4	8.1	05-03	25.5	8.5	12.0	6.8	8.7	8.8	4.7	11.3	11.6	11.4	5.6	8.0	8.5
	SI	04-20	-28.4	11.8	11-07	37.2	9.3	19.3	13.4	19.5	3.1	12.1	9.2	4.1	22.4	20.5	17.5	21.3
	SK	04-09	-21.7	12.4	03-08	35.7	3.2	5.9	4.4	9.3	8.8	11.1	11.4	17.2	16.6	13.5	13.1	9.4
	FI	04-20	-32.8	-1.6	02-18	25.7	-6.0	-15.6	-19.9	-11.8	-15.5	-23.3	-14.4	-8.0	-12.2	2.0	-4.7	-5.5
	SE	12-08	-39.9	11.7	01-10	45.1	6.5	14.2	4.5	15.0	15.7	13.5	15.6	15.5	17.9	23.7	22.5	22.3
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-39.6	-4.0	01-18	14.8	2.0	3.3	0.3	-2.3	-4.2	-4.7	-5.3	-3.5	3.2	2.4	3.4	2.6
	EA	05-20	-40.9	-5.7	07-17	13.6	1.4	2.1	-0.5	-4.4	-6.3	-6.8	-7.5	-5.8	1.9	0.4	1.5	0.9
	BE	05-20	-50.7	-2.7	10-10	36.5	-5.5	-6.1	-24.6	-22.6	-8.9	-26.8	-21.5	-26.8	6.3	3.0	-22.6	-4.5
	BG	05-20	-49.6	11.4	05-00	42.7	16.1	14.2	18.9	12.6	16.5	10.2	9.1	12.5	17.8	20.6	16.3	18.7
	CZ	10-09	1.2	33.6	11-07	69.3	29.4	27.2	26.1	18.1	25.0	37.4	35.3	27.6	25.7	31.8	43.2	45.0
	DK	01-23	-50.1	4.1	04-15	40.7	-1.4	10.8	7.2	10.3	-1.3	1.0	0.9	15.6	12.1	10.6	6.6	9.5
	DE	07-02	-54.6	-7.0	04-17	27.2	-6.3	-0.9	1.8	-6.2	-13.9	-10.9	-15.6	-16.2	-6.6	-9.1	-13.4	-12.0
Component of the retail confidence indicator	EE	04-09	-56.8	19.7	04-07	70.9	-31.7	-31.7	-32.2	-26.6	-29.2	-34.0	-33.5	-27.3	-29.1	-23.4	-18.8	-8.1
	IE	05-09	-48.8	4.7	05-16	48.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-12	-77.5	-0.4	09-23	64.6	21.0	-7.7	27.8	25.4	31.5	44.8	10.4	8.2	16.6	10.7	12.4	14.6
	ES	12-08	-66.3	-19.3	04-15	20.3	2.6	0.2	2.6	-0.8	1.4	2.1	0.9	:	:	:	:	:
	FR	05-20	-56.2	-7.7	01-08	25.5	-10.4	-6.7	-9.5	-17.0	-17.5	-14.2	-15.4	-12.5	-6.5	-16.0	-3.7	-18.0
	HR	05-20	-62.1	-3.3	08-17	37.5	33.9	16.3	25.8	15.8	5.5	-0.4	12.4	24.3	21.8	30.9	30.7	22.1
	IT	02-13	-62.3	-2.6	05-00	60.7	13.8	17.0	11.1	10.4	12.1	8.8	14.4	16.0	21.4	21.4	26.6	21.9
	CY	05-13	-70.4	-23.2	04-07	27.0	-5.7	-6.8	-10.2	-13.2	-8.3	-12.2	-4.3	-5.6	-4.0	-8.2	-10.4	-0.6
	LV	02-09	-53.4	5.3	02-07	37.2	2.4	4.6	1.0	-1.8	-3.5	-1.7	3.0	5.9	3.7	5.9	8.8	6.2
	LT	09-09	-56.6	3.8	01-07	72.1	9.3	18.9	17.2	12.3	1.2	3.7	3.5	-1.7	4.8	5.2	6.7	4.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-60.3	-9.8	04-14	20.7	-27.5	-23.1	-27.0	-25.9	-19.1	-26.9	-26.9	-35.2	-37.2	-35.1	-41.6	-31.6
	MT	04-21	-78.6	5.6	06-15	59.3	11.1	6.2	1.7	-0.9	-22.1	-19.5	-18.8	22.8	-46.6	19.1	-7.7	-1.9
	NL	08-09	-24.5	12.5	09-00	57.0	1.7	10.0	0.3	-0.3	4.5	2.1	-6.2	-1.2	9.4	4.8	11.2	10.6
	AT	04-20	-82.4	-6.0	06-21	31.7	-4.3	9.9	2.9	-11.1	-20.2	-25.4	-35.9	-16.6	-15.8	-3.0	11.0	2.6
	PL	05-20	-57.5	-2.5	01-08	23.6	2.1	4.1	2.5	-0.3	2.2	3.8	0.1	-0.4	1.5	2.4	1.6	1.6
	PT	06-20	-54.2	-10.9	03-00	15.1	7.0	7.1	4.4	4.4	4.9	1.3	4.2	7.8	5.9	7.6	8.3	6.9
	RO	05-20	-56.6	10.7	08-15	39.1	12.5	19.7	11.3	14.8	13.7	6.3	17.5	17.0	19.4	12.7	17.8	12.6
	SI	03-09	-51.8	12.6	11-07	70.5	8.9	42.8	13.3	32.1	8.6	28.0	21.1	1.8	9.0	32.8	23.1	7.0
	SK	07-09	-29.0	18.6	12-01	55.0	-11.0	1.0	-5.0	16.0	14.0	15.0	13.0	20.0	24.0	19.0	15.0	15.0
	FI	07-14	-46.5	4.8	03-12	49.9	-12.7	-22.9	-32.1	-26.4	-25.1	-44.6	-30.4	-23.4	-21.8	-22.9	-30.7	-17.3
	SE	03-09	-55.6	19.1	07-06	67.7	0.9	16.0	6.7	26.8	24.9	18.1	16.1	22.5	26.3	37.9	37.5	27.4
VOLUME OF STOCKS (Question 2) [b]	EU	12-00	26.2	12.8	11-21	-9.3	15.0	15.2	15.4	13.7	14.1	13.3	14.6	14.0	13.3	12.7	12.6	11.7
	EA	09-00	27.6	13.1	11-21	-9.5	15.3	15.8	15.8	14.3	14.9	14.0	15.7	14.6	13.9	13.3	13.3	11.9
	BE	04-20	38.4	9.6	04-22	-13.9	27.6	33.6	26.2	18.8	19.5	15.4	17.6	9.2	16.8	17.3	12.0	0.5
	BG	02-12	7.0	-2.4	10-00	-26.9	5.6	4.7	4.1	1.6	2.8	4.9	1.8	3.3	4.2	5.0	3.0	1.3
Component of the retail confidence indicator	CZ	11-01	26.6	7.2	10-14	-9.4	11.4	13.1	7.7	11.4	9.4	7.8	14.6	9.4	14.2	13.6	3.8	8.5
	DK	12-11	41.0	16.3	05-13	-1.8	33.5	30.8	31.8	32.8	29.3	29.1	26.7	27.2	29.3	25.7	25.7	25.2
	DE	06-03	36.3	21.9	11-21	-19.1	23.1	23.6	23.0	23.5	26.0	25.4	24.7	26.0	24.6	22.5	23.7	20.3
	EE	11-08	37.5	12.9	09-21	-5.9	26.1	25.0	23.8	20.3	16.1	20.4	23.9	14.8	14.6	12.8	8.7	10.0
	IE	04-09	32.2	12.8	11-21	-9.4	:	:	:	:	:	:	:	:	:	:	:	:
	EL	05-20	28.9	8.0	01-16	-16.0	28.2	25.0	19.9	16.5	15.6	13.0	21.0	19.2	11.8	17.1	18.3	19.0
	ES	06-06	29.0	5.6	08-10	-7.6	13.3	12.1	15.3	11.2	13.5	9.0	14.0	:	:	:	:	:
	FR	10-23	22.3	10.6	03-09	-20.3	16.9	15.2	16.2	14.0	11.8	12.4	12.9	13.6	13.9	12.9	15.5	14.5
	HR	05-20	31.4	8.4	12-21	-7.6	9.3	5.1	8.8	6.8	8.6	3.9	-3.5	2.3	3.2	1.8	15.7	6.0
	IT	09-00	66.6	10.7	09-13	-5.8	5.7	7.1	7.9	7.7	7.3	8.3	8.8	6.6	4.8	5.2	7.9	7.9
	CY	01-11	26.0	-1.8	12-20	-27.9	-0.4	-3.5	-4.3	-3.6	-8.5	-6.4	-7.3	-9.6	-10.1	-6.4	0.1	0.8
	LV	01-08	7.9	-0.3	03-10	-9.9	-0.3	1.1	-0.7	0.1	-0.5	-1.5	-0.3	0.7	1.6	2.8	1.2	0.2
	LT	01-09	54.8	3.7	07-06	-13.9	3.0	-0.3	-0.6	0.5	1.2	1.3	-0.8	-1.3	-1.3	-1.1	0.7	3.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	07-01	34.8	11.1	03-22	-7.6	5.5	2.9	1.1	6.0	3.6	2.5	5.2	5.1	4.4	8.1	7.7	8.7
	MT	04-20	75.2	11.5	01-22	-36.0	2.2	10.3	2.7	0.4	-5.1	8.0	26.3	11.3	9.5	8.4	9.9	5.7
	NL	10-11	21.9	8.7	08-09	-5.5	7.7	5.4	3.8	6.8	4.5	3.2	1.2	5.1	5.4	6.9	3.4	3.4
	AT	02-21	47.7	18.1	03-22	-34.5	12.6	12.0	17.5	11.1	17.0	7.5	43.3	11.1	5.3	14.9	2.3	12.3
	PL	05-20	14.3	4.5	04-03	-8.7	4.0	4.3	3.6	3.4	4.5	4.0	3.8	4.9	4.3	5.6	6.5	7.0
	PT	12-01	15.0	2.0	02-13	-14.1	4.8	5.5	3.5	2.6	3.5	2.4	3.7	3.1	4.4	3.6	2.8	3.6
	RO	04-09	22.4	0.7	05-16	-26.6	0.2	0.5	0.2	0.3	0.5	2.5	0.8	2.2	1.4	1.6	-0.4	5.8
	SI	01-21	41.5	7.1	03-22	-40.7	4.7	4.8	5.0	2.4	7.4	6.6	4.3	4.2	-24.0	-23.9	3.3	-23.6
	SK	02-09	25.0	6.5	01-03	-19.0	5.0	4.0	2.0	5.0	5.0	4.0	4.0	2.0	4.0	5.0	3.0	3.0
	FI	01-12	39.5	13.9	02-18	-12.2	5.2	9.6	4.9	1.8	6.0	10.4	4.9	-2.8	3.3	-4.6	-4.9	3.2
	SE	06-01	44.5	22.1	09-21	-18.4	18.2	17.4	23.9	16.6	12.5	14.6	13.6	17.6	15.8	15.4	12.0	4.9

TABLE 5 *(continued)* : **Monthly survey of retail trade (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
EXPECTED BUSINESS SITUATION (Question 4)	EU	04-20	-59.6	1.8	01-18	17.9	-1.5	-3.5	-2.6	-3.3	-3.9	-1.1	0.7	1.2	0.7	1.7	-0.8	-1.3
	EA	04-20	-60.0	0.0	01-18	16.3	-3.9	-6.2	-4.4	-5.4	-6.4	-3.4	-2.0	-1.5	-2.1	-1.5	-4.0	-4.9
	BE	04-20	-56.8	-6.9	04-07	18.5	-22.3	-25.4	-24.4	-22.4	-26.8	-19.5	-6.9	-6.3	-13.8	-20.4	-27.6	-10.2
	BG	04-20	-39.0	22.5	01-07	52.0	26.0	24.8	30.0	25.8	26.7	22.5	35.5	25.9	21.3	23.5	29.0	30.8
	CZ	04-20	-19.9	23.3	02-02	47.8	22.3	18.8	21.2	19.1	27.7	25.9	33.9	21.1	24.5	18.6	14.5	20.7
Component of the retail confidence indicator	DK	04-20	-55.0	15.5	01-11	48.0	11.5	5.6	10.2	17.7	10.1	12.3	10.1	21.2	21.7	21.3	16.0	16.9
	DE	04-20	-68.2	-13.8	12-10	17.1	-31.1	-31.5	-28.8	-32.0	-32.5	-29.6	-30.6	-27.8	-28.2	-29.6	-33.9	-32.5
	EE	04-20	-75.3	16.4	02-07	49.3	-10.4	-4.4	-12.7	-3.9	-11.3	-12.4	-11.1	-9.6	-9.1	-7.5	-11.8	-14.7
	IE	04-20	-60.4	22.3	06-00	71.0	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-66.3	13.4	05-07	71.0	17.0	31.3	49.4	44.8	34.8	36.6	51.2	31.7	30.7	31.5	6.9	4.4
	ES	04-20	-61.1	11.3	04-18	37.6	22.6	18.8	20.2	20.6	17.9	22.5	21.4	:	:	:	:	:
	FR	04-20	-64.1	-3.9	06-07	21.7	-5.6	-10.0	-6.0	-7.3	-8.9	-7.0	-8.7	-8.2	-8.6	-7.7	-10.5	-11.1
	HR	04-20	-87.2	9.4	09-24	39.6	32.1	27.7	25.7	28.9	31.0	31.0	39.6	31.2	30.8	26.8	21.9	17.8
	IT	10-01	-32.3	11.1	02-00	48.8	26.5	22.5	26.3	24.4	21.6	22.7	23.6	26.6	28.4	25.1	18.8	17.6
	CY	04-13	-76.1	0.0	02-08	58.3	-11.3	-8.0	-10.0	-8.4	2.6	0.8	6.2	1.9	-4.3	3.1	13.4	5.7
	LV	04-20	-59.8	9.8	02-07	38.7	3.2	5.1	2.8	0.2	1.9	5.7	5.0	9.8	5.2	7.0	7.2	2.6
	LT	04-09	-61.2	5.2	03-07	60.4	6.5	6.6	6.4	5.5	3.4	2.8	2.4	3.0	2.0	1.9	1.3	-0.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-57.9	0.5	01-14	30.0	-2.8	-10.7	-6.6	-7.4	-13.0	-2.9	-16.9	-11.0	-18.0	-31.3	-29.8	-27.0
	MT	03-20	-80.8	6.3	12-17	50.5	12.7	31.2	7.0	-2.4	-5.0	-4.8	12.1	-6.5	-30.8	-26.4	3.4	34.6
	NL	04-20	-50.6	12.3	07-07	43.7	1.2	1.7	1.5	-2.9	-1.2	-1.3	4.8	8.5	8.1	9.8	-1.0	2.5
	AT	11-20	-51.7	-2.2	03-05	31.5	-11.2	-22.6	-9.8	-12.4	-24.7	-25.7	-13.2	-31.1	-14.0	-13.4	-16.0	-17.9
	PL	04-20	-67.5	-2.5	02-08	17.6	-0.4	-0.2	0.3	-2.4	-0.9	-0.1	0.6	0.3	-0.4	-2.4	-2.7	-0.1
	PT	04-20	-52.9	1.1	02-00	32.4	5.2	7.3	2.5	7.2	5.8	4.4	5.3	4.7	8.0	8.3	5.0	9.2
	RO	04-20	-64.3	14.3	01-02	51.7	13.3	16.6	9.3	11.7	13.1	10.3	17.1	19.9	16.3	5.9	5.7	18.7
	SI	04-20	-40.4	29.9	01-18	58.8	23.7	19.9	32.1	28.8	8.1	15.0	10.8	14.8	34.0	4.8	32.8	33.4
	SK	04-20	-35.0	25.0	01-02	66.7	25.6	20.7	20.1	16.9	17.5	22.3	25.3	33.6	29.9	26.6	27.2	16.1
	FI	04-20	-69.7	4.4	01-07	42.5	-0.2	-14.2	-22.6	-7.3	-15.4	-14.8	-7.9	-3.4	-11.7	24.3	11.6	4.0
	SE	01-09	-39.4	38.1	01-10	84.1	36.9	44.0	30.7	34.8	34.6	37.0	44.1	41.8	43.1	48.6	42.0	44.4
INTENTIONS OF PLACING ORDERS (Question 3)	EU	04-20	-51.8	-5.9	10-21	10.2	-5.9	-5.4	-6.1	-7.7	-8.0	-7.5	-6.6	-5.2	-2.8	-4.5	-5.0	-4.4
	EA	04-20	-51.7	-7.5	08-21	10.0	-8.7	-7.4	-7.8	-10.2	-9.3	-9.7	-8.9	-6.7	-4.9	-6.6	-8.1	-7.1
	BE	05-20	-42.2	-11.0	09-07	10.7	-20.0	-21.1	-21.1	-25.0	-30.7	-17.1	-11.3	-9.4	-17.2	-18.0	-19.0	-12.6
	BG	04-20	-37.8	16.7	01-07	49.3	16.1	20.4	24.7	14.6	17.0	15.0	27.5	17.2	16.3	15.4	19.3	13.9
	CZ	04-20	0.0	18.7	11-01	46.2	15.7	23.7	15.4	19.8	16.5	22.7	17.7	18.2	18.6	19.4	21.0	15.8
	DK	04-20	-52.7	4.2	05-16	29.9	4.0	-1.6	5.7	2.5	-2.4	4.0	-0.5	8.0	11.2	14.7	3.6	3.9
	DE	04-20	-57.5	-16.5	10-21	13.6	-22.0	-24.4	-22.7	-27.2	-22.7	-24.9	-23.3	-24.1	-18.6	-22.7	-26.6	-24.4
	EE	04-20	-55.5	8.4	12-01	34.6	-23.9	-16.6	-20.2	-14.6	-19.4	-21.6	-18.5	-19.9	-18.6	-19.8	-19.1	-19.0
	IE	04-20	-55.3	6.3	05-00	54.5	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-64.5	-0.7	06-07	44.6	16.8	9.8	26.1	4.7	5.3	15.9	5.4	22.0	9.2	0.7	-7.4	10.1
	ES	04-20	-61.8	1.3	01-17	26.2	8.7	11.0	5.2	5.7	7.9	6.7	8.7	:	:	:	:	:
	FR	04-20	-53.8	-8.1	06-07	11.2	-10.1	-7.5	-9.3	-8.1	-12.7	-9.9	-12.7	-12.7	-12.1	-11.7	-13.3	-11.0
	HR	04-20	-86.1	-2.9	09-24	28.9	6.1	6.7	12.4	9.1	7.8	26.0	28.9	25.3	24.3	18.5	13.6	21.2
	IT	01-00	-41.1	-2.6	05-00	41.0	3.6	8.2	8.7	9.8	10.4	6.4	3.9	3.2	10.7	7.6	8.8	4.5
	CY	04-13	-76.9	-13.3	03-07	35.0	-13.9	-15.1	-15.5	-13.9	1.0	-1.4	6.4	0.9	-9.1	-1.2	8.2	5.9
	LV	04-20	-96.3	3.7	02-07	34.0	3.5	5.8	7.9	1.3	3.0	0.4	-2.1	5.7	3.7	2.8	2.6	-1.4
	LT	11-09	-58.8	4.1	04-06	66.0	-2.4	1.5	0.4	1.5	0.4	0.9	3.2	1.8	1.7	2.0	5.1	0.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-60.2	-4.3	01-18	25.9	-9.1	-12.6	-13.2	-15.7	-14.9	-9.1	-19.1	-18.6	-22.6	-22.0	-24.5	-30.6
	MT	08-20	-79.3	-2.6	09-22	57.2	14.7	4.8	-6.8	-2.7	-12.3	-8.3	-19.5	-4.6	-35.9	-39.2	-45.2	21.5
	NL	04-20	-42.8	3.0	01-00	26.4	1.1	1.4	-1.9	-9.8	-6.9	-5.6	4.0	8.2	8.1	10.5	-1.3	6.1
	AT	04-20	-57.2	-18.5	10-21	15.7	-32.6	-33.0	-32.1	-18.7	-35.2	-37.6	-50.7	-32.8	-21.5	-33.5	-9.5	-16.3
	PL	04-20	-67.0	-3.7	01-08	17.7	-2.9	-3.4	-3.4	-5.1	-3.7	-2.7	-2.9	-4.5	-5.2	-5.9	-5.7	-4.1
	PT	04-20	-45.1	-6.6	02-00	19.0	-0.4	0.1	-1.3	0.0	0.3	-5.5	2.1	1.9	1.4	0.6	1.9	0.8
	RO	04-20	-34.4	11.2	01-06	33.0	12.8	14.7	12.4	13.7	14.3	8.1	13.7	12.8	16.6	10.3	12.9	13.8
	SI	03-09	-53.0	11.3	11-16	50.2	23.7	38.3	28.0	31.0	6.9	7.7	28.3	37.4	39.2	33.1	34.8	33.5
	SK	04-20	-35.1	33.3	01-02	91.6	13.2	16.9	10.5	19.8	16.0	20.1	32.8	34.0	35.5	22.1	23.1	19.2
	FI	04-20	-57.3	-10.0	01-07	23.0	-10.1	-24.6	-24.1	-18.8	-25.0	-33.3	-27.0	-5.3	2.9	3.7	5.6	-8.9
	SE	01-09	-50.1	12.6	04-10	59.1	22.1	20.4	19.0	21.0	11.0	15.9	22.2	17.7	24.6	25.7	26.2	29.7
EMPLOYMENT EXPECTATIONS (Question 5)	EU	04-20	-28.8	-2.0	11-17	7.5	0.5	-0.3	-0.6	-1.9	-2.3	-2.6	-2.8	-1.8	-2.2	-2.1	-1.0	-0.4
	EA	04-20	-28.3	-2.1	11-17	7.1	-0.2	-0.9	-1.2	-2.5	-2.6	-2.7	-3.1	-2.4	-3.1	-3.3	-1.9	-1.7
	BE	05-20	-36.8	0.3	06-07	17.0	-13.2	-5.1	-6.3	-10.1	-5.6	-8.1	-6.0	-4.8	-5.8	-7.2	-5.6	-13.0
	BG	01-00	-28.9	2.3	05-24	29.0	14.7	21.9	29.0	27.2	24.3	25.3	28.6	15.7	17.7	22.3	17.2	25.7
	CZ	04-20	-10.2	9.8	02-08	36.5	4.4	14.9	9.3	9.2	5.0	3.0	5.4	8.9	7.3	9.5	8.7	4.3
	DK	04-20	-42.8	-1.1	08-14	18.0	2.3	-2.6	-0.3	2.1	-8.6	-3.3	-2.9	2.6	-0.5	1.4	-0.5	8.4
	DE	12-02	-33.5	-8.3	02-11	6.9	-6.7	-10.0	-9.9	-10.1	-12.7	-13.8	-14.5	-11.7	-12.5	-14.2	-13.5	-14.5
	EE	04-20	-54.3	-1.5	04-07	25.3	-22.3	-19.4	-19.7	-15.9	-16.2	-21.8	-24.6	-22.9	-24.1	-22.5	-21.9	-24.2
	IE	04-20	-27.5	8.3	05-16	37.3	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-73.8	9.3	01-08	52.6	27.4	35.4	37.8	24.0	22.1	30.7	20.9	25.5	26.4	26.9	5.3	19.9
	ES	04-20	-34.3	-0.3	04-18	14.5	3.6	6.4	5.2	4.7	4.9	6.9	4.0	:	:	:	:	:
	FR	04-20	-35.0	-4.2	12-01	12.6	-7.3	-4.8	-7.9	-8.6	-8.8	-6.8	-6.8	-8.0	-10.1	-12.8	-9.8	-8.5
	HR	04-20	-28.0	1.7	05-18	30.6	7.1	7.8	8.7	0.6	3.7	6.6	23.3	23.2	13.3	10.5	14.0	8.5
	IT	07-01	-20.5	5.5	07-00	38.2	14.9	12.2	16.6	9.1	14.7	12.5	11.2	14.2	13.5	17.5	16.5	16.1
	CY	01-12	-18.5	-1.6	06-08	16.0	1.5	0.7	3.2	1.0	1.7	0.7	3.1	2.0	2.4	1.0	1.0	3.3
	LV	04-20	-44.0	1.7	04-07	23.5	0.2	-0.2	-1.1	-1.0	-2.1	-5.2	-2.5	-0.1	1.2	-1.0	-3.1	-4.8
	LT	03-09	-62.5	10.7	01-06	63.6	6.9	8.0	7.2	9.4	8.9	5.7	10.3	6.7	7.7	4.7	5.2	6.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	12-08	-22.0	-2.8	01-19	11.3	1.0	0.9	-0.2	-0.2	-0.6	-0.7	-3.6	-4.1	-4.3	-7.3	-5.3	-4.9
	MT	04-21	-44.7	4.6	10-22	61.8	16.6	15.7	1.7	10.4	8.3	-0.2	15.6	0.5	-4.2	-5.6	1.7	6.1
	NL	04-20	-19.2	2.4	09-21	23.6	3.5	-0.4	-2.6	-0.5	-1.0	-0.1	-0.6	-0.7	-4.2	2.8	2.6	6.4
	AT	04-20	-23.0	-3.6	08-10	15.9	-4.5	-10.9	-3.8	-1.4	-9.8	-13.5	-9.8	-17.9	-2.1	-9.8	2.7	3.1
	PL	04-20	-36.7	-4.9	02-08	12.9	-4.3	-2.8	-2.7	-2.9	-2.7	-2.9	-4.7	-3.6	-3.2	-3.3	-3.0	-3.1
	PT	10-12	-28.6	-3.3	02-01	19.7	-0.1	2.4	0.8	4.0	0.1	4.1	-1.5	2.0	5.1	2.7	0.9	2.2
	RO	04-09	-25.9	5.4	03-15	26.7	17.5	20.4	17.9	2.9	11.3	6.0	6.6	10.9	8.6	12.0	14.2	13.5
	SI	03-10	-35.5	-2.3	11-17	45.4	-2.9	-15.3	-17.6	32.5	-2.5	-17.6	-16.1	-18.4	-2.4	10.7	-17.3	-1.2
	SK	12-04	-32.2	10.3	09-02	34.7	13.4	19.2	10.8	20.8	15.3	15.7	20.6	21.2	21.0	8.5	1.5	12.0
	FI	04-20	-47.9	-9.2	12-21	10.7	-7.1	-16.9	-19.7	-18.9	-21.8	-25.9	-20.0	-27.3	-10.4	-16.3	-3.8	-8.8
	SE	12-08	-54.9	-4.8	02-10	25.4	-1.1	-3.6	-1.2	2.1	-1.6	-3.3	-1.0	5.8	1.8	7.4	6.9	11.8

TABLE 5 *(continued)* : **Monthly survey of retail trade (s.a.)**

		Since 2000 (*)					2024											2025	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
SELLING–PRICE EXPECTATIONS (Question 6)	**EU**	04-20	-8.3	10.6	06-22	58.1	14.5	13.9	14.1	14.4	15.1	13.2	12.1	13.1	15.4	15.5	18.1	17.3
	EA	04-20	-10.4	9.7	06-22	57.7	14.4	14.1	13.9	13.7	14.8	12.9	11.6	12.2	13.9	14.2	16.8	15.9
	BE	12-20	-14.5	10.1	05-22	63.7	13.1	17.4	20.2	10.1	9.4	10.9	11.7	8.7	5.2	7.9	26.3	36.7
	BG	04-20	-10.5	13.6	08-00	63.9	25.0	19.2	26.2	21.4	28.7	19.1	20.7	17.5	8.4	17.0	26.2	29.1
	CZ	12-08	-15.8	8.5	03-22	54.1	8.8	6.8	2.9	7.7	8.9	12.1	9.9	9.5	8.3	8.1	9.1	6.3
	DK	01-24	-20.7	3.9	05-22	58.9	-18.2	0.1	3.6	5.3	1.2	1.2	4.0	1.4	2.5	7.0	8.6	3.7
	DE	04-20	-11.2	15.7	06-22	79.2	21.2	21.9	20.3	21.9	24.0	20.6	18.6	19.4	22.4	25.4	25.4	26.2
	EE	03-09	-38.0	33.8	06-22	91.4	33.0	31.9	26.5	26.6	29.8	38.6	39.0	47.6	49.7	52.1	48.2	45.9
	IE	07-09	-49.2	13.6	05-22	86.1	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-34.6	7.1	11-21	73.8	51.3	34.2	37.7	24.1	29.1	33.1	12.3	16.2	12.4	43.3	16.9	8.9
	ES	03-09	-18.5	9.2	06-22	57.6	28.5	25.4	25.2	24.2	22.4	19.8	14.1	:	:	:	:	:
	FR	03-09	-31.5	0.6	01-23	43.2	4.2	1.6	1.1	1.1	1.6	-0.4	-0.1	-0.9	0.1	-2.0	1.6	-1.0
	HR	04-20	-16.7	7.9	02-22	69.2	22.5	17.2	19.2	27.4	15.0	18.2	14.4	17.1	27.3	25.0	27.9	19.7
	IT	08-05	-20.1	9.8	10-22	52.7	5.4	10.0	10.5	8.1	9.8	6.5	8.8	9.9	12.5	7.6	12.0	12.0
	CY	04-13	-32.6	12.1	05-22	75.1	45.4	46.9	46.0	42.0	45.4	41.3	38.2	43.9	42.8	42.6	35.9	40.2
	LV	07-09	-21.4	20.9	04-04	58.3	18.7	14.6	12.4	10.2	11.8	10.2	15.1	14.9	16.2	23.7	26.8	18.6
	LT	07-09	-47.6	10.3	04-11	57.0	12.2	12.8	10.8	9.3	13.4	10.6	15.3	15.2	19.3	21.3	28.0	26.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	12-09	-1.8	34.0	04-22	80.3	19.8	26.9	17.4	25.5	18.5	23.0	20.5	24.7	44.2	50.1	51.9	48.3
	MT	01-25	-41.0	16.2	08-22	92.4	8.0	8.8	7.8	22.0	16.3	7.5	20.6	37.7	10.5	38.0	-41.0	40.0
	NL	11-10	-12.1	9.0	10-22	54.4	8.0	8.0	6.9	7.8	8.1	8.9	8.9	10.1	10.5	10.7	16.1	15.5
	AT	12-11	-3.3	19.0	10-22	72.2	28.8	32.5	26.7	28.0	24.5	24.4	24.8	24.1	27.9	26.7	27.3	30.1
	PL	12-02	-8.3	16.7	01-22	42.9	21.1	23.1	18.3	15.5	18.4	16.8	14.3	16.2	18.0	18.6	24.5	21.0
	PT	07-03	-11.7	8.3	10-22	43.9	8.3	8.3	5.9	6.8	8.4	7.6	4.8	7.8	8.6	11.3	7.8	8.1
	RO	01-16	-16.5	26.7	06-22	67.9	25.9	21.1	27.3	27.3	28.0	27.9	33.0	30.1	35.4	35.4	46.4	35.0
	SI	07-16	-35.6	11.8	03-22	56.8	22.6	6.9	26.7	3.0	-1.7	2.4	31.9	32.7	-23.7	12.3	37.4	35.8
	SK	07-09	-29.0	18.3	06-22	73.0	15.0	6.0	10.0	0.0	0.0	4.0	4.0	11.0	21.0	32.0	32.0	26.0
	FI	03-15	-47.0	9.6	04-22	79.0	-1.0	-1.0	4.0	7.0	23.0	27.0	13.0	21.0	18.0	6.0	20.0	8.0
	SE	07-05	-15.6	19.9	09-22	81.0	20.3	0.5	8.0	22.1	14.9	19.6	21.2	18.5	19.0	29.3	29.9	45.5
UNCERTAINTY [(n)] (Question 41)	**EU**	11-19	9.8	30.8	04-20	50.9	30.5	28.7	29.1	28.3	28.5	28.6	29.7	27.6	27.8	29.5	29.1	28.6
	EA	11-19	12.3	33.0	04-20	53.4	32.1	30.5	31.1	30.9	30.6	30.8	32.3	29.8	30.4	31.8	31.5	30.7
	BE	05-24	16.5	30.1	11-22	49.6	18.5	22.9	16.5	33.8	32.2	39.2	24.7	28.3	26.8	30.7	32.5	34.5
	BG	08-23	-9.5	7.5	11-21	27.1	7.2	2.6	3.3	3.7	-2.2	-2.9	3.2	-4.5	4.4	8.6	5.7	-1.8
	CZ	06-21	15.9	31.4	11-22	43.7	31.2	32.0	25.4	26.9	24.6	34.9	26.9	24.8	17.4	35.9	20.7	22.3
	DK	02-22	-5.5	17.3	12-22	39.3	16.5	13.8	16.3	10.7	16.1	12.5	14.9	16.8	8.1	11.8	13.1	16.9
	DE	11-19	19.1	42.9	04-20	60.0	46.6	44.4	44.5	45.8	44.6	44.4	47.4	43.8	45.4	47.5	45.7	45.2
	EE	06-21	17.8	36.3	11-22	44.3	39.3	34.8	39.3	38.5	35.0	35.9	33.2	35.9	40.5	36.8	40.4	35.4
	IE	01-22	8.5	26.1	07-22	53.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-21	-7.0	15.2	09-22	48.2	7.0	16.1	20.4	15.5	20.6	13.4	30.6	9.7	11.8	23.2	19.8	26.4
	ES	02-24	-7.4	16.1	11-21	38.9	4.7	6.8	6.8	3.4	1.8	7.2	0.0	:	:	:	:	:
	FR	07-21	30.3	37.1	04-21	45.5	35.4	31.4	36.2	32.9	38.1	33.2	32.2	31.8	33.8	36.7	31.8	33.7
	HR	07-19	-20.0	9.7	03-22	36.0	-1.9	-7.1	-4.7	-2.4	-8.1	-7.0	-7.3	-6.7	-10.2	-8.6	4.5	0.7
	IT	11-21	32.7	42.8	11-22	55.9	40.4	38.9	36.3	35.9	33.7	36.6	45.2	40.5	36.9	38.3	42.9	35.3
	CY	03-19	29.6	63.1	04-22	80.6	69.6	75.1	67.0	65.2	61.7	65.3	55.9	59.5	59.0	63.7	58.9	62.0
	LV	07-23	20.5	32.5	02-21	55.1	31.6	23.5	20.7	20.8	21.6	22.4	21.1	21.6	25.0	21.7	21.4	23.3
	LT	07-22	-1.0	13.8	01-23	27.0	13.4	13.5	13.6	8.1	11.8	6.8	7.1	6.7	7.5	7.4	6.3	6.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-21	-10.8	22.3	08-21	40.6	31.7	20.0	22.1	21.0	16.6	23.4	28.9	25.3	32.3	30.7	25.9	22.3
	MT	10-23	-18.9	26.5	07-21	65.4	14.1	4.6	2.9	-0.4	0.9	5.5	11.6	17.5	24.4	12.9	14.1	25.2
	NL	09-21	-9.6	8.6	10-22	23.4	9.1	8.5	7.3	7.1	6.8	8.1	4.5	9.1	9.9	4.7	7.1	11.4
	AT	07-21	22.9	40.8	02-24	55.0	39.6	37.9	35.3	40.6	27.2	29.8	51.9	37.6	34.4	44.7	40.3	35.4
	PL	12-24	3.6	15.2	01-21	33.3	8.5	5.2	5.3	4.1	5.1	5.3	4.1	4.2	3.7	3.6	7.9	6.7
	PT	11-24	5.2	14.7	10-22	25.7	14.4	12.6	8.1	9.9	11.9	8.6	11.9	11.9	5.2	8.3	7.0	6.3
	RO	11-22	8.2	19.6	10-22	30.6	22.6	21.3	24.7	13.9	16.4	14.2	11.4	16.6	16.9	23.2	17.6	21.6
	SI	08-21	14.5	36.6	12-22	50.5	38.3	39.1	35.0	40.5	30.0	30.6	34.9	38.5	38.3	38.1	36.9	37.1
	SK	07-24	3.0	18.5	01-22	41.0	12.0	9.5	16.0	6.0	3.0	5.0	22.5	28.5	28.0	18.5	19.5	34.5
	FI	01-20	6.0	35.4	01-23	56.0	41.5	27.0	41.0	39.5	38.0	34.5	18.0	27.5	49.5	20.5	45.5	37.5
	SE	09-19	9.0	30.2	09-22	51.0	34.9	35.5	29.1	21.2	31.6	27.0	23.8	20.9	20.3	19.0	23.1	24.4

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.
(*) Minimum, maximum and averages are calculated over the period of availibility which is not necessarily as from 01/2000.
(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.
(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 6: **Monthly survey of construction industry (s.a.)** [(a)]

		Since 2000 (*)					2024											2025
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
CONSTRUCTION CONFIDENCE INDICATOR [(a)]	EU	04-09	-36.2	-11.3	11-18	7.8	-6.8	-6.6	-6.9	-8.0	-7.0	-7.4	-7.1	-6.0	-6.1	-6.4	-5.0	-6.0
	EA	04-09	-34.8	-10.4	12-21	9.8	-4.4	-4.9	-4.9	-5.9	-5.3	-5.3	-4.5	-3.8	-3.7	-3.9	-3.0	-3.5
	BE	01-15	-24.4	-7.1	03-22	8.9	-5.1	-3.3	-2.0	-6.5	-11.9	-10.0	-5.0	-2.5	-1.3	-2.8	-1.2	-3.4
	BG	10-09	-56.9	-19.0	03-08	20.0	-1.9	-3.8	-7.9	-5.7	-4.9	-5.1	-0.1	-4.0	-3.1	0.3	-1.1	-2.5
	CZ	04-13	-54.1	-16.1	12-04	5.4	-10.6	-13.3	-13.2	-13.2	-10.3	-11.1	-9.5	-8.3	-4.1	-4.3	-6.1	-5.6
	DK	09-09	-55.4	-14.1	05-06	16.2	-13.4	-10.1	-11.1	-11.6	-9.6	-9.9	-9.6	-8.8	-9.1	-7.0	-8.2	-9.6
	DE	01-02	-52.2	-16.2	11-18	20.9	-18.8	-17.8	-18.7	-17.3	-16.8	-16.6	-15.6	-16.2	-17.1	-14.8	-15.6	-15.6
	EE	04-09	-75.8	-2.9	05-06	47.9	-18.7	-19.5	-17.5	-17.1	-16.8	-17.9	-19.4	-21.2	-20.5	-24.3	-25.1	-21.3
	IE	04-08	-72.5	1.9	03-00	49.0	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-20	-88.1	-25.4	03-00	37.0	6.4	-3.4	5.3	14.8	7.8	10.9	6.2	2.1	-5.2	13.3	13.2	6.9
	ES	10-13	-69.9	-11.3	07-00	38.2	8.6	12.9	14.0	-1.1	12.1	1.8	7.5	14.2	9.0	5.6	12.4	16.3
	FR	04-15	-46.5	-4.9	09-00	42.9	-7.5	-9.3	-9.5	-9.1	-10.8	-11.3	-11.3	-11.6	-11.4	-12.9	-12.8	-14.2
	HR	03-10	-50.0	-10.4	10-19	21.2	12.6	13.8	13.8	15.7	12.4	10.0	14.3	14.5	8.4	17.1	12.3	16.3
	IT	02-10	-43.7	-14.5	07-23	9.2	4.3	2.2	1.9	4.5	4.8	3.0	2.5	5.3	3.6	3.0	2.6	1.2
	CY	04-13	-76.6	-20.8	11-03	38.6	-3.7	1.4	-4.7	-8.2	0.2	2.5	-1.4	1.8	1.0	-0.3	-7.7	2.0
	LV	07-09	-76.9	-17.8	01-07	18.6	-11.4	-14.7	-14.1	-16.2	-15.9	-15.4	-12.4	-11.2	-13.5	-10.0	-11.2	-10.5
	LT	05-09	-90.7	-24.3	03-07	11.5	-19.2	-18.4	-16.4	-14.7	-11.7	-9.9	-13.2	-13.7	-10.8	-10.7	-15.2	-14.2
	LU	01-03	-61.2	-8.8	09-17	44.0	-16.1	-25.4	-23.7	-21.6	-19.1	-25.9	-23.1	-28.1	-35.6	-35.9	-36.2	-26.4
	HU	04-09	-56.1	-14.6	08-18	30.8	-19.8	-21.6	-18.5	-22.3	-20.4	-18.7	-20.0	-17.6	-19.4	-18.9	-18.9	-20.6
	MT	04-09	-50.4	-7.8	06-19	41.1	29.1	3.2	-1.1	-30.4	-40.1	-15.2	-5.7	-14.5	8.4	-18.4	6.2	2.6
	NL	12-12	-47.5	0.2	12-17	41.9	8.1	8.1	6.9	10.2	10.4	10.1	13.5	12.1	14.3	16.9	17.2	15.3
	AT	02-01	-60.5	-8.6	06-21	26.6	-17.0	-14.9	-14.0	-13.2	-15.4	-17.2	-12.0	-14.9	-9.3	-14.8	-16.9	-16.5
	PL	01-02	-66.6	-28.0	02-08	-0.7	-15.3	-15.8	-16.0	-16.4	-16.4	-16.8	-16.7	-16.6	-16.3	-16.0	-16.7	-16.2
	PT	10-12	-63.4	-24.3	02-25	4.6	-4.8	-4.6	-4.0	-3.4	-4.4	-3.3	-3.5	0.6	2.4	4.4	4.3	4.6
	RO	03-00	-46.6	-15.6	12-07	1.9	-5.3	-4.6	-6.2	-6.4	-6.1	-5.5	-5.7	-6.4	-6.7	-6.8	-6.8	-8.1
	SI	03-10	-62.3	-3.8	02-22	27.5	11.7	4.6	6.9	3.1	1.5	5.9	5.0	6.5	10.8	4.5	5.0	7.9
	SK	11-12	-57.4	-21.9	07-06	5.1	-7.5	-10.6	-8.7	-11.7	-7.5	-10.1	-8.5	-7.5	-8.5	-5.2	-4.0	-7.8
	FI	06-09	-57.2	-9.6	03-07	27.6	-39.7	-35.2	-38.0	-34.8	-33.3	-35.6	-36.0	-31.2	-25.8	-36.7	-23.9	-29.9
	SE	07-03	-67.2	-4.9	04-07	50.7	-32.1	-21.7	-30.7	-22.8	-24.5	-22.1	-33.1	-29.0	-25.6	-33.5	-22.3	-28.8
ORDER BOOKS (Question 3)	EU	06-09	-45.8	-19.3	12-21	4.3	-14.5	-15.2	-16.2	-16.3	-17.3	-17.7	-17.3	-16.9	-15.6	-15.2	-14.4	-14.9
	EA	06-09	-44.8	-17.6	12-21	7.8	-11.7	-13.0	-13.7	-13.7	-14.5	-14.7	-13.9	-13.3	-12.7	-12.1	-11.6	-11.5
	BE	01-15	-35.0	-14.2	04-22	4.2	-9.8	-9.8	-10.7	-14.5	-21.5	-15.8	-11.3	-11.1	-8.8	-11.1	-9.8	-9.9
Component of the construction confiden indicator	BG	03-12	-82.2	-38.8	03-08	-5.5	-13.4	-15.6	-19.6	-18.4	-16.6	-17.0	-15.5	-17.8	-17.4	-14.9	-13.2	-14.6
	CZ	10-13	-68.8	-24.6	12-04	11.9	-17.9	-19.6	-19.0	-19.1	-17.7	-16.7	-17.2	-16.2	-15.2	-16.1	-15.1	-13.3
	DK	02-10	-79.6	-25.0	07-06	17.3	-21.5	-19.8	-19.9	-20.3	-18.2	-18.7	-18.0	-17.1	-18.6	-16.5	-19.0	-18.2
	DE	07-02	-65.1	-23.6	07-18	26.5	-30.8	-30.7	-31.5	-29.6	-31.4	-31.8	-29.9	-30.5	-32.2	-27.2	-27.7	-26.8
	EE	07-09	-79.0	-11.5	06-06	54.7	-34.9	-31.9	-29.7	-29.6	-25.3	-32.5	-31.2	-30.1	-30.7	-36.5	-34.4	-32.1
	IE	04-08	-64.9	2.7	03-01	62.3	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-92.2	-44.1	04-00	17.1	-8.6	-27.1	-14.7	-10.2	-11.2	-8.4	-17.1	-24.7	-25.9	-11.6	-14.3	-14.6
	ES	01-17	-77.6	-11.2	02-05	56.0	5.2	6.0	9.2	9.2	12.4	-4.3	11.6	11.2	11.2	10.6	9.4	11.3
	FR	02-15	-60.4	-13.3	07-00	49.8	-20.2	-23.4	-22.2	-21.8	-23.9	-25.0	-25.5	-26.2	-25.7	-26.7	-27.2	-27.8
	HR	03-10	-64.0	-25.0	06-24	13.0	2.5	4.9	6.9	13.0	0.6	2.3	5.7	3.6	-0.6	5.6	1.2	10.2
	IT	06-10	-58.7	-26.6	07-23	6.8	-0.2	0.2	-3.6	-0.1	1.5	0.4	-0.7	1.4	1.4	-0.8	-1.9	-3.8
	CY	04-13	-94.5	-38.2	12-03	48.3	-12.8	-5.1	-12.9	-16.0	-9.7	-7.4	-10.4	-6.6	-10.1	-2.5	-14.9	0.1
	LV	09-09	-90.4	-32.8	01-07	7.2	-21.8	-25.4	-25.7	-25.9	-27.8	-29.6	-25.3	-23.7	-26.5	-24.1	-23.3	-27.7
	LT	09-09	-96.3	-44.9	09-07	-3.9	-39.9	-37.1	-35.9	-33.6	-33.3	-32.8	-36.0	-37.8	-36.1	-35.3	-34.8	-33.6
	LU	03-03	-59.8	-12.6	02-22	38.5	-21.2	-34.1	-39.6	-35.8	-27.7	-47.7	-40.1	-49.7	-49.7	-50.0	-47.1	-39.4
	HU	05-09	-69.5	-24.6	08-18	38.4	-31.1	-36.5	-32.7	-38.6	-39.6	-33.3	-37.6	-35.4	-40.4	-36.2	-31.2	-36.3
	MT	03-09	-69.0	-19.0	07-19	37.0	5.3	1.6	-2.1	-67.1	-43.0	-19.3	23.1	-20.4	15.2	-29.6	3.1	-33.0
	NL	12-12	-54.4	-3.7	12-17	42.1	6.6	6.4	1.6	6.4	3.0	5.0	7.6	6.2	8.6	11.3	10.2	12.8
	AT	12-01	-56.7	-14.2	09-21	29.3	-22.8	-22.8	-22.8	-21.1	-22.7	-26.5	-20.1	-22.2	-20.4	-21.6	-23.7	-24.0
	PL	10-02	-85.3	-46.4	04-19	-17.0	-26.5	-27.4	-27.1	-27.6	-28.2	-28.6	-28.6	-29.0	-28.4	-27.4	-28.9	-27.8
	PT	10-12	-77.5	-37.4	01-25	-1.6	-10.7	-8.8	-12.1	-9.0	-10.0	-10.1	-10.4	-5.0	-3.7	-1.7	-1.6	-4.8
	RO	07-10	-59.2	-27.7	07-07	-9.9	-12.1	-11.8	-13.1	-13.0	-13.3	-12.8	-13.0	-13.7	-13.3	-14.1	-13.8	-14.4
	SI	08-09	-75.5	-9.5	08-04	34.2	9.8	1.4	1.7	0.0	-9.2	-5.7	-6.1	-7.4	0.2	-6.8	-1.8	8.0
	SK	11-12	-79.3	-35.1	08-18	-2.5	-17.0	-18.2	-18.6	-22.6	-19.6	-21.5	-18.9	-15.8	-14.1	-12.1	-13.5	-12.1
	FI	06-09	-71.9	-15.5	10-07	29.5	-48.7	-49.3	-47.7	-47.7	-46.8	-48.0	-46.7	-42.3	-33.6	-46.4	-37.7	-42.1
	SE	02-10	-75.6	-15.3	05-07	45.7	-41.6	-32.2	-46.0	-39.4	-43.5	-40.4	-57.7	-64.8	-33.9	-51.8	-39.0	-54.4
EMPLOYMENT EXPECTATIONS (Question 4)	EU	04-09	-28.4	-3.3	11-18	13.8	1.0	2.0	2.3	0.2	3.2	2.8	3.1	4.9	3.5	2.5	4.4	2.9
	EA	04-09	-26.5	-3.3	11-18	14.6	2.9	3.3	3.8	1.9	4.0	4.2	4.9	5.8	5.3	4.3	5.5	4.6
	BE	04-20	-21.4	0.0	07-00	15.1	-0.4	3.2	6.7	1.4	-2.2	-4.2	1.2	6.1	6.3	5.5	7.5	3.0
	BG	10-09	-47.1	0.7	02-08	45.9	9.7	8.1	3.7	7.1	6.8	6.9	15.3	9.7	11.2	15.5	10.9	9.6
Component of the construction confiden indicator	CZ	04-13	-40.9	-7.6	06-19	15.1	-3.2	-7.1	-7.5	-7.4	-3.0	-5.5	-1.8	-0.4	7.1	7.4	2.8	2.2
	DK	04-20	-36.9	-3.1	05-06	16.9	-5.4	-0.5	-2.4	-2.8	-1.0	-1.2	-1.1	-0.5	0.3	2.5	2.5	-1.1
	DE	01-02	-48.3	-8.7	03-19	16.9	-6.9	-4.9	-6.0	-4.9	-2.2	-1.3	-1.4	-1.9	-2.0	-2.5	-3.4	-4.4
	EE	04-09	-75.7	5.6	11-01	50.9	-2.6	-7.2	-5.4	-4.6	-8.2	-3.2	-7.6	-12.4	-10.3	-12.0	-15.7	-10.4
	IE	02-09	-91.7	1.0	11-17	51.0	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-20	-89.9	-6.6	03-23	65.7	21.4	20.2	25.4	39.7	26.7	30.2	29.5	28.9	15.4	38.1	40.7	28.4
	ES	12-11	-75.4	-11.3	03-00	46.3	12.0	19.7	18.7	-11.5	11.8	7.8	3.4	17.1	6.9	0.5	15.3	21.3
	FR	04-15	-34.7	3.5	10-00	37.0	5.2	4.8	3.2	3.7	2.3	2.4	2.8	3.1	3.0	1.0	1.7	-0.7
	HR	03-10	-36.1	4.3	03-19	37.3	22.7	22.8	20.7	18.3	24.2	17.6	23.0	25.4	17.4	28.5	23.5	22.4
	IT	02-10	-29.9	-2.3	05-04	31.0	8.8	4.1	7.3	9.2	8.0	5.6	5.7	9.3	5.7	6.8	7.2	6.2
	CY	04-13	-58.6	-3.4	11-03	57.6	5.4	7.9	3.6	-0.4	10.2	12.5	7.7	10.3	12.0	2.0	-0.5	4.0
	LV	05-09	-68.3	-2.8	03-07	34.9	-0.9	-4.1	-2.6	-6.5	-3.9	-1.2	0.4	1.2	-0.5	4.2	0.8	6.6
	LT	04-09	-92.8	-3.7	10-02	33.9	1.5	0.2	3.1	4.2	9.8	13.1	9.5	10.4	14.5	13.9	4.4	5.2
	LU	01-03	-63.6	-4.9	09-17	50.8	-11.0	-16.7	-7.7	-7.4	-10.6	-4.1	-6.1	-6.6	-21.5	-21.9	-25.3	-13.4
	HU	04-09	-43.6	-4.5	01-18	26.2	-8.4	-6.6	-4.3	-6.0	-1.2	-4.2	-2.5	0.3	1.5	-1.5	-6.7	-4.9
	MT	04-20	-45.4	3.4	06-19	59.0	52.9	4.8	-0.1	6.3	-37.1	-11.1	-34.6	-8.7	1.6	-7.2	9.3	38.2
	NL	12-12	-40.5	4.1	07-08	46.3	9.5	9.7	12.2	14.0	17.7	15.2	19.4	17.9	20.0	22.4	24.2	17.7
	AT	02-01	-85.8	-3.1	06-21	25.3	-11.3	-6.9	-5.2	-5.2	-8.2	-7.9	-3.8	-7.6	1.9	-8.1	-10.1	-9.0
	PL	01-02	-53.5	-9.6	02-08	22.8	-4.1	-4.3	-4.9	-5.1	-4.7	-5.0	-4.8	-4.3	-4.2	-4.5	-4.5	-4.5
	PT	02-12	-52.5	-11.1	07-01	18.5	1.1	-0.4	4.1	2.3	1.2	3.5	3.5	6.1	8.6	10.6	10.3	13.9
	RO	04-20	-47.9	-3.5	01-02	21.6	1.5	2.6	0.6	0.2	1.1	1.7	1.6	0.9	-0.1	0.4	0.3	-1.9
	SI	03-10	-56.1	1.8	02-18	36.6	13.7	7.9	12.0	6.3	12.1	17.4	16.2	20.5	21.3	15.8	11.7	7.8
	SK	04-20	-54.0	-8.8	03-08	24.1	2.1	-3.0	1.1	-0.7	4.5	1.2	1.9	0.7	-2.9	1.6	5.5	-3.6
	FI	01-09	-59.8	-3.8	07-00	50.1	-30.6	-21.1	-28.2	-21.9	-19.7	-23.1	-25.3	-20.2	-18.1	-27.1	-10.0	-17.7
	SE	07-03	-66.2	5.5	04-07	63.4	-22.6	-11.3	-15.4	-6.2	-5.4	-3.7	-8.5	6.9	-17.4	-15.1	-5.6	-3.3

TABLE 6 *(continued)* : **Monthly survey of construction industry (s.a.)**

		Since 2000 (*)					2024										2025	
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTH (Question 1)	EU	05-20	-45.7	-3.2	09-06	15.5	-6.6	-7.3	-6.9	-4.8	-5.5	-5.3	-5.9	-5.0	-5.9	-4.6	-5.7	-5.2
	EA	05-20	-50.4	-3.9	09-06	13.2	-5.2	-5.7	-5.9	-4.8	-5.1	-4.6	-5.2	-4.4	-5.2	-4.6	-5.3	-4.4
	BE	05-20	-60.2	-3.0	08-10	12.7	-4.3	-6.0	-9.6	-11.6	-12.1	-2.1	-4.8	-4.1	2.5	-2.9	-3.9	-6.4
	BG	11-09	-53.6	-5.0	06-03	32.6	0.2	0.2	-4.1	1.3	-4.9	-5.4	-2.9	-5.5	-5.1	-1.6	-3.1	1.6
	CZ	01-02	-8.3	28.9	02-08	57.7	29.4	28.0	29.6	29.6	30.4	29.9	32.3	30.9	31.6	32.4	32.6	32.4
	DK	06-09	-43.3	-2.5	02-07	20.0	-8.5	-4.6	-3.5	-2.2	-0.5	-0.7	-1.3	-3.6	-0.8	0.0	-0.2	-1.7
	DE	03-05	-41.2	-10.2	02-11	19.8	-23.7	-24.0	-23.7	-22.3	-22.0	-19.5	-20.0	-19.4	-20.9	-18.6	-18.8	-18.2
	EE	06-09	-41.2	8.4	02-02	43.0	-13.1	-10.9	-7.9	-6.1	-6.9	-9.1	-12.1	-6.8	-12.3	-13.2	-11.7	-12.2
	IE	06-20	-87.0	9.2	08-18	63.4	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-11	-72.1	-9.6	04-00	47.4	22.4	-0.2	24.5	27.1	27.9	32.7	25.9	25.8	20.0	18.2	24.5	11.2
	ES	05-20	-68.1	-2.5	09-06	49.4	10.8	-7.3	4.3	6.9	7.9	2.6	-7.8	7.2	6.4	6.9	-10.9	1.7
	FR	05-20	-66.4	0.4	04-00	48.3	-5.3	-6.2	-6.5	-8.0	-11.6	-10.6	-12.0	-10.8	-11.9	-12.2	-10.9	-11.2
	HR	01-10	-52.3	-2.5	03-19	34.9	24.0	12.5	8.4	19.8	13.4	10.5	7.0	9.4	13.2	17.3	10.4	12.6
	IT	05-20	-67.1	-9.9	05-04	20.9	8.6	7.8	4.9	7.8	7.5	2.9	3.2	2.4	2.3	3.9	4.0	5.9
	CY	09-04	-98.4	-16.2	11-03	53.0	10.1	8.0	6.3	8.2	15.3	5.2	4.8	8.9	-0.2	6.0	0.2	6.7
	LV	07-09	-69.4	-3.7	04-07	32.2	-5.6	-3.1	-3.3	-4.3	-5.5	-5.2	-4.6	-6.0	-5.2	-1.8	-1.7	-0.3
	LT	06-09	-75.3	0.3	05-02	62.4	-10.5	-13.4	-8.8	-12.1	-6.8	-5.2	-6.2	-5.6	-4.4	-2.7	-7.1	-4.5
	LU	05-20	-60.8	-14.9	02-00	39.6	-32.5	-36.1	-29.3	-30.7	-36.0	-34.6	-31.3	-33.6	-37.9	-37.3	-41.5	-34.2
	HU	04-09	-55.7	-13.5	01-18	30.6	-31.6	-27.2	-31.8	-33.8	-36.0	-36.4	-35.9	-30.2	-36.4	-34.0	-30.5	-27.8
	MT	07-09	-52.4	1.1	05-15	49.7	42.4	-10.4	-32.2	-11.1	-38.2	10.0	-26.4	-8.3	23.2	0.2	0.7	-3.0
	NL	03-10	-45.2	1.3	04-17	36.5	4.8	2.5	1.8	5.9	3.8	7.8	11.2	10.3	9.4	12.6	13.1	14.1
	AT	05-20	-69.2	4.4	01-18	28.9	-15.0	-14.2	-15.3	-10.9	-12.3	-10.8	-10.1	-9.1	-9.3	-10.9	-10.1	-3.8
	PL	05-20	-48.8	-2.5	04-07	25.2	-6.6	-6.8	-6.9	-7.5	-7.0	-7.7	-7.5	-7.6	-7.8	-7.1	-7.9	-7.9
	PT	04-12	-65.5	-15.1	06-00	12.4	-2.5	1.8	7.4	5.6	6.0	4.3	0.6	4.0	0.1	5.6	7.1	3.9
	RO	06-00	-76.7	0.7	01-02	78.1	1.6	2.6	3.1	1.1	2.2	2.1	2.2	2.5	2.1	0.7	1.7	-0.6
	SI	10-09	-59.2	3.2	01-07	48.7	16.0	1.2	-2.4	-5.2	-8.8	-3.6	-10.5	-2.3	1.6	1.1	0.9	13.7
	SK	04-13	-38.5	9.4	01-07	44.7	2.1	4.5	10.9	-2.1	10.6	7.7	16.3	12.8	10.8	9.5	4.4	-4.1
	FI	05-09	-51.9	2.2	12-03	39.9	-36.7	-33.2	-29.6	-16.2	-17.6	-20.7	-12.3	-19.3	-12.1	-13.7	-21.7	-15.1
	SE	04-09	-55.1	3.6	09-10	54.0	-39.2	-32.8	-31.3	-2.1	-20.1	-17.8	-38.4	-19.9	-29.1	-1.2	-21.6	-29.9
PRICE EXPECTATIONS (Question 5)	EU	05-09	-31.4	1.0	04-22	48.4	3.3	3.2	3.6	4.6	2.8	2.9	3.0	3.8	5.0	7.1	7.3	4.1
	EA	05-09	-32.0	0.5	04-22	50.9	2.5	3.3	4.0	4.8	2.5	2.2	2.9	2.8	5.0	6.3	6.4	3.9
	BE	03-09	-16.8	3.0	05-22	58.1	6.0	4.9	8.1	6.2	2.6	3.0	3.8	4.5	7.4	8.2	9.3	10.6
	BG	03-09	-10.9	11.3	07-08	55.3	28.1	23.0	21.7	21.5	16.8	20.1	18.9	17.6	13.6	12.6	23.5	26.3
	CZ	07-13	-31.1	15.7	05-22	61.3	28.9	28.6	32.0	31.9	29.1	29.0	21.1	18.7	19.1	22.4	17.9	18.4
	DK	02-09	-54.2	-11.3	11-06	9.5	-9.2	-10.1	-9.3	-8.7	-8.1	-8.3	-6.4	-4.3	-4.5	1.8	-0.5	-0.6
	DE	01-03	-30.8	-5.2	04-22	59.5	-10.7	-10.0	-2.0	1.6	-0.9	0.6	-0.8	-2.0	-3.0	0.5	1.5	-1.2
	EE	02-09	-62.5	19.7	04-22	82.4	4.7	2.6	2.7	1.7	4.1	7.4	10.5	12.3	19.9	24.1	19.3	24.5
	IE	03-09	-100.7	15.4	10-00	90.2	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-50.7	-7.8	10-23	53.4	30.3	6.4	20.6	32.0	31.4	43.1	16.6	12.7	19.0	18.0	19.1	26.6
	ES	10-13	-46.2	3.6	01-00	75.0	7.6	17.6	12.8	15.8	1.0	3.5	2.7	1.8	2.7	1.9	2.8	2.1
	FR	05-09	-50.5	-11.3	05-22	48.8	1.0	-3.2	-3.9	-5.5	-4.9	-6.0	-5.6	-9.7	-9.6	-9.0	-9.3	-10.0
	HR	03-10	-25.4	8.4	02-22	64.8	30.5	23.7	18.4	17.3	24.7	15.9	12.5	17.9	19.6	20.9	26.9	20.6
	IT	05-09	-21.9	4.0	04-22	38.9	7.6	8.2	7.5	8.0	5.4	6.2	5.7	2.8	5.1	4.9	7.5	7.9
	CY	04-13	-64.2	8.6	09-22	90.2	65.6	64.0	65.9	58.5	57.5	55.4	55.7	40.5	17.1	18.5	32.8	24.5
	LV	05-09	-45.1	22.2	04-22	78.9	22.6	23.5	21.4	24.0	21.1	20.5	21.8	21.0	23.8	23.3	27.9	27.3
	LT	03-09	-72.8	18.6	04-22	72.2	14.1	15.4	11.8	15.9	14.6	16.8	15.5	17.7	19.3	22.6	34.9	28.0
	LU	01-03	-67.7	-17.2	04-22	68.4	-12.8	-17.0	-13.0	-8.1	-16.3	-14.8	-9.7	-17.2	-24.6	-24.8	-31.7	-23.9
	HU	05-09	-22.9	9.8	08-22	67.3	13.7	18.1	6.1	5.0	8.4	9.2	9.3	8.4	16.8	23.7	21.2	26.0
	MT	08-13	-30.8	11.1	02-25	80.3	65.7	-11.1	31.0	14.8	48.2	46.6	48.2	16.1	25.4	38.5	36.6	80.3
	NL	07-09	-18.8	24.9	04-22	82.1	25.9	25.9	26.1	26.2	32.5	27.3	27.2	27.0	36.7	38.7	38.6	38.4
	AT	01-02	-60.5	6.2	04-22	82.3	2.0	12.1	2.8	6.3	3.7	5.5	8.8	4.0	7.4	4.8	3.3	1.4
	PL	03-02	-24.4	4.0	05-07	46.0	16.7	15.6	14.1	13.7	15.2	14.2	14.7	14.5	14.1	15.2	13.0	12.4
	PT	05-03	-42.5	-3.3	06-22	43.0	15.3	11.8	9.7	8.4	11.4	9.9	7.9	5.5	10.2	13.9	20.2	20.0
	RO	04-20	-12.6	27.2	04-00	87.8	28.3	26.4	27.2	26.9	27.3	24.8	25.4	26.1	26.7	25.7	32.5	29.6
	SI	01-10	-38.9	3.3	04-22	60.5	14.6	10.8	13.8	9.2	10.9	11.6	9.2	10.9	11.4	10.9	11.7	15.7
	SK	08-00	-40.0	23.1	02-01	82.0	14.0	15.0	12.0	14.0	11.0	16.0	4.0	12.0	24.0	30.0	42.0	39.0
	FI	04-09	-72.2	-3.1	04-22	64.3	-44.7	-40.5	-35.9	-18.1	-25.6	-21.6	-15.6	-25.6	-14.4	-16.6	-11.3	-23.1
	SE	02-09	-72.4	-0.6	03-06	57.8	-17.8	-16.5	-21.6	-15.3	-14.5	-11.6	-18.2	-5.3	-19.5	-12.8	-9.9	-25.4
UNCERTAINTY [(a)] (Question 41)	EU	05-19	-14.6	18.1	04-20	44.4	22.2	20.9	19.0	19.3	18.4	20.8	21.0	21.4	21.5	22.0	21.8	23.0
	EA	05-19	-12.9	18.5	04-20	46.5	22.1	20.8	19.2	19.4	19.2	21.1	21.4	21.2	21.0	21.3	21.4	22.0
	BE	09-21	-12.0	0.7	11-22	10.6	0.9	-1.5	1.3	3.0	3.1	1.3	0.0	-0.1	-1.1	-1.1	-2.0	-0.3
	BG	07-24	6.6	19.9	05-22	47.5	12.6	12.2	6.7	9.0	6.6	8.6	9.7	10.9	10.8	8.1	9.8	8.0
	CZ	02-21	1.6	21.0	08-22	33.0	30.3	26.6	25.2	23.3	25.3	25.5	20.4	21.9	18.0	18.1	23.1	19.0
	DK	07-21	-19.0	-7.1	10-22	6.9	-8.3	-7.9	-8.0	-9.0	-10.6	-9.3	-9.2	-9.6	-5.2	-5.9	-3.6	-2.9
	DE	05-19	-20.9	22.9	12-22	44.7	37.7	35.8	33.2	32.7	30.5	32.0	33.3	35.2	39.6	34.1	37.8	37.0
	EE	10-21	30.8	44.3	08-22	59.3	42.1	37.1	37.7	47.3	45.7	35.0	38.5	42.0	42.4	41.0	41.0	41.5
	IE	02-22	-14.1	8.5	09-22	29.6	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-24	-23.5	11.0	09-22	59.7	22.0	25.5	9.0	-23.5	-17.9	-5.1	-2.9	-5.2	-16.0	9.3	-4.4	-0.2
	ES	01-24	3.4	14.7	08-21	31.5	9.8	10.1	6.3	13.2	14.0	29.1	20.3	14.8	9.7	13.7	14.6	15.5
	FR	09-21	4.2	13.1	04-22	21.9	12.4	8.4	11.5	12.3	13.8	13.0	13.9	15.4	17.8	17.3	15.7	19.0
	HR	12-24	-24.9	-4.1	05-22	18.6	-14.5	-13.8	-13.5	-12.5	-7.3	-19.4	-16.1	-14.3	-17.5	-24.9	-23.5	-13.6
	IT	10-21	21.5	30.9	09-22	40.7	30.9	31.4	27.2	27.7	26.7	25.5	32.0	28.4	25.4	25.8	26.6	28.1
	CY	07-19	4.3	41.2	03-22	67.2	41.7	27.5	31.0	25.2	34.0	37.5	35.0	28.8	17.4	8.5	7.6	5.0
	LV	07-23	21.7	32.6	03-22	47.8	29.9	28.6	24.5	22.2	23.4	25.6	23.9	24.5	25.4	24.2	26.8	26.8
	LT	07-24	14.9	28.3	12-22	44.9	23.3	22.8	20.2	19.5	14.9	15.8	18.2	18.7	21.3	23.1	29.4	30.1
	LU	08-21	-14.6	19.7	01-25	50.9	24.4	28.0	36.1	39.3	26.9	27.7	26.7	32.0	35.4	45.3	50.9	40.4
	HU	05-21	2.5	26.4	11-22	48.0	37.9	29.1	30.0	32.1	33.0	39.6	31.6	31.4	32.6	38.8	32.2	36.9
	MT	01-24	1.3	22.5	07-21	58.6	20.9	22.2	13.4	1.9	22.0	1.7	48.6	14.1	13.0	40.8	26.7	14.8
	NL	10-21	-6.5	16.4	10-22	36.7	22.6	17.6	14.0	12.1	7.8	9.6	7.8	8.1	7.2	16.4	8.4	8.6
	AT	06-21	-12.9	19.1	10-23	39.4	22.3	31.9	29.3	19.8	28.9	24.6	21.2	32.2	30.5	27.6	34.1	25.9
	PL	07-24	28.0	40.3	03-22	53.9	32.1	30.7	29.6	28.4	28.0	28.2	28.5	29.1	31.8	31.2	35.3	33.1
	PT	02-25	-2.7	6.4	04-22	16.0	6.9	2.7	4.9	2.9	5.6	4.3	2.3	1.5	0.0	4.0	3.3	-2.7
	RO	09-21	-13.7	-5.1	02-25	6.0	-4.5	-3.4	-0.1	5.4	-0.3	0.3	-3.4	-2.3	0.7	1.2	0.3	6.0
	SI	01-22	1.4	10.7	03-22	22.8	7.2	4.9	7.2	7.8	8.0	8.6	12.5	7.0	9.5	9.0	5.4	7.6
	SK	07-24	16.5	34.1	03-21	52.5	34.5	35.0	21.0	18.0	16.5	27.0	21.0	32.0	28.0	30.0	31.5	25.5
	FI	02-20	2.0	42.9	04-22	65.5	47.5	50.0	52.5	48.0	48.0	45.0	47.0	49.0	48.0	45.5	46.0	40.5
	SE	07-21	-11.5	27.1	12-22	49.0	32.3	32.7	22.0	22.7	10.1	25.6	28.2	38.8	37.2	43.2	30.5	45.6

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.
(*) Minimum, maximum and averages are calculated over the period of availibility which is not necessarily as from 01/2000.
(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.