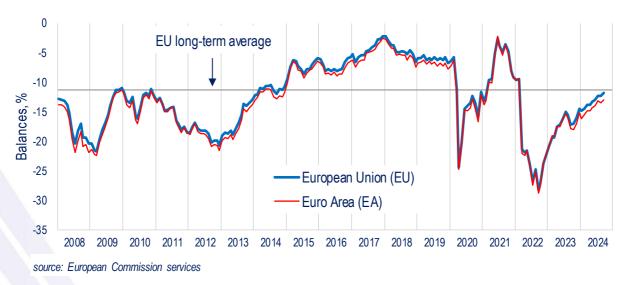


FLASH CONSUMER CONFIDENCE INDICATOR FOR THE EU AND EURO AREA

In September 2024, DG ECFIN's flash estimate¹ of the consumer confidence indicator² picked up by 0.5 percentage points (pps.) in both the EU and the euro area. At -11.7 (EU) and -12.9 (euro area) points,³ consumer confidence has almost caught up with its long-term average.



¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 26 EU countries (all except Ireland), covering 98,5% (EU) and 98,2% (euro area) of total private final consumption expenditure.

² The consumer confidence indicator builds on replies to selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More information on the consumer confidence indicator as well as time series can be found via the following link: <u>https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/business-and-consumer-surveys_en</u>.

³ Past results were slightly revised due to seasonal adjustment.

Information

Data collection period: September 1-19.

Release policy of the Consumer Confidence Indicator (CCI): Every month, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission releases the flash CCI for the EU and euro-area aggregates, using the data available on the cut-off date. The final Consumer Survey results are then published as part of the full Business and Consumer Survey release at the end of the month.

The Joint Harmonised EU Programme of Business and Consumer Surveys is managed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

. .

© European Union, 2024

Reproduction is authorised provided the source is acknowledged.

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: <u>ECFIN-BCS-M</u>	IAIL@ec.europa.eu	Website:		economic-forecast-and- -consumer-surveys en
Upcoming releases: Full Business and Consume sectoral CIs)		sumer Survey R	esults (incl. ESI, EEI,	27 September 2024
	Flash Consumer Confidence Indicator			23 October 2024

