



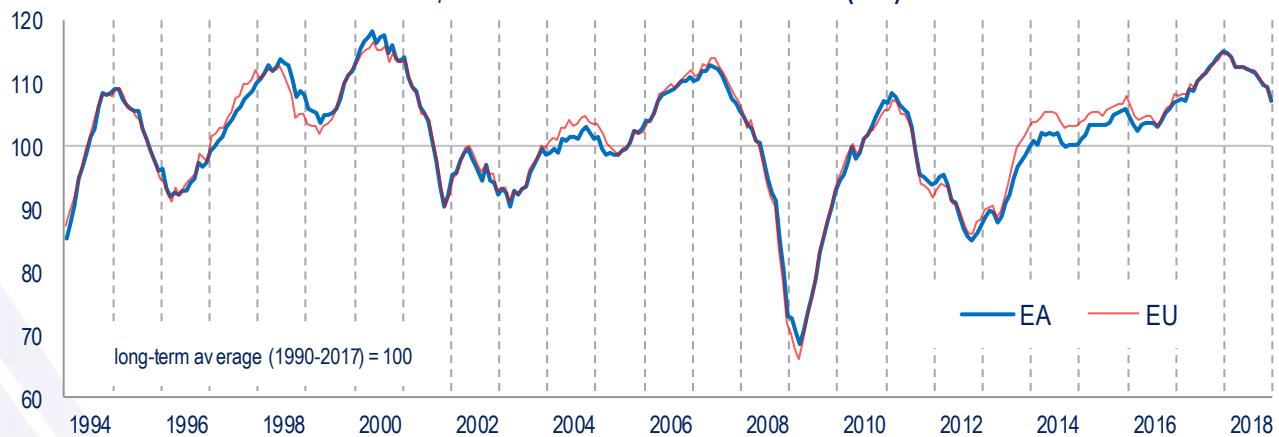
## BUSINESS AND CONSUMER SURVEY RESULTS

\*\*\*\* Important notice: Starting with the **next** flash publication on 23 January 2019, the composition of the consumer confidence indicator will be revised. Since consumer confidence is one of five components of the Economic sentiment indicator (ESI), the latter will be slightly revised accordingly, starting with the next publication on 30 January 2019. More information on the new methodology can be found here: [A revised Consumer Confidence Indicator](#).

Irish survey data will be included for the first time in more than ten years in the January releases of flash consumer confidence on 23 January 2019 and the detailed business and consumer survey results on 30 January 2019. For past observations, the Irish data will partly consist of reconstructed series. More information on this will be available on 15 January 2019, in the next release of the [European Business Cycle Indicators \(EBCI\)](#).

In addition to these changes, the annual updating of country weights and the inclusion of 2018 in the standardisation sample (1990 - 2018) of the ESI will result in revisions in the January releases of the business and consumer surveys. \*\*\*\*

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

### December 2018: Economic Sentiment decreases markedly in both the euro area and the EU

In December 2018, the *Economic Sentiment Indicator* (ESI) decreased markedly in both the euro area (by 2.2 points to 107.3) and the EU (by 2.0 points to 107.6).

#### Euro area developments

The deterioration of euro-area sentiment resulted from lower confidence in industry, services, construction and among consumers, while confidence improved slightly in retail trade. The ESI weakened in all the five largest euro-area economies; significantly so in Spain (-3.0), France (-2.0), Germany (-1.9) and Italy (-1.4) and, marginally so, in the Netherlands (-0.3).

The marked decrease in **industry confidence** (-2.3) resulted from managers' more pessimistic views on all three components, i.e. *production expectations*, the *current level of overall order books*, and, to a lesser extent, the *stocks of finished products*. Managers' assessments of the *past production* and *export order books* – which are not included in the confidence indicator – deteriorated, too. Also the marked decline in **services confidence** (-1.4) was driven by managers' more pessimistic views on all three components: the *past business situation*, and both *past* and *expected demand*. **Consumer confidence** decreased markedly (-2.3) due to a deterioration of all its components, i.e. consumers' *unemployment* and *savings* expectations and their views on their *future financial situation* and the *future general economic situation*; the decrease in the latter was particularly strong. The slight increase in **retail trade confidence** (+0.5) resulted from more positive views on the *present business situation*, and the adequacy of the *volume of stocks*, while managers' *expectations about the business situation* weakened. Decreasing **construction confidence** (-1.0) resulted from managers' worsening *employment expectations*, while their assessment of the level of *order books* improved. Finally, the rise (+2.2) in **financial services confidence** (not included in the ESI) resulted from improved appraisals of *past demand* and the *past business situation*, which were only partly offset by a deterioration in managers' *demand expectations*.

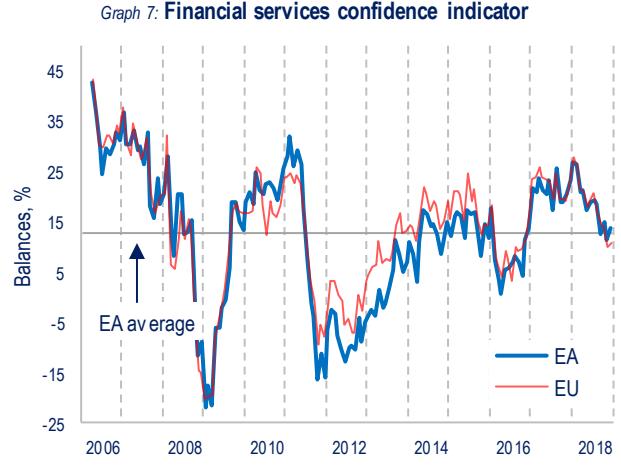
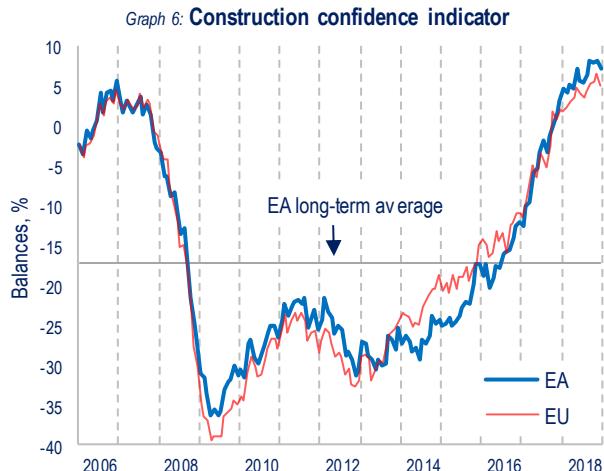
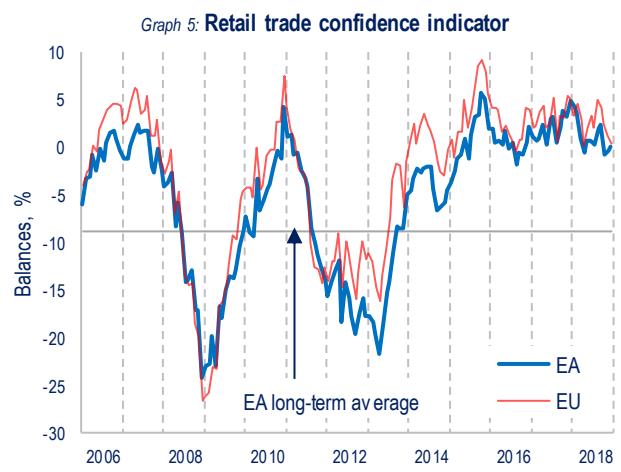
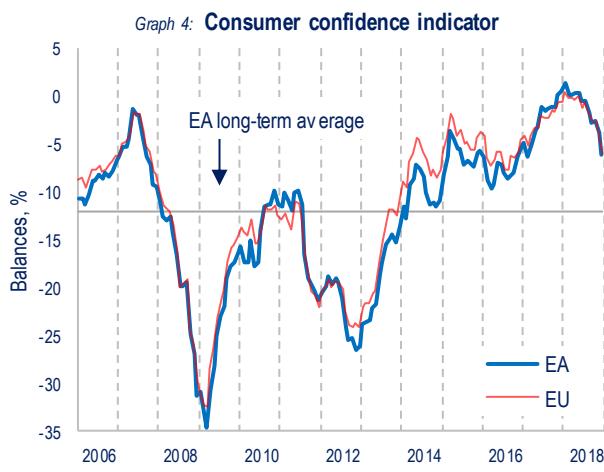
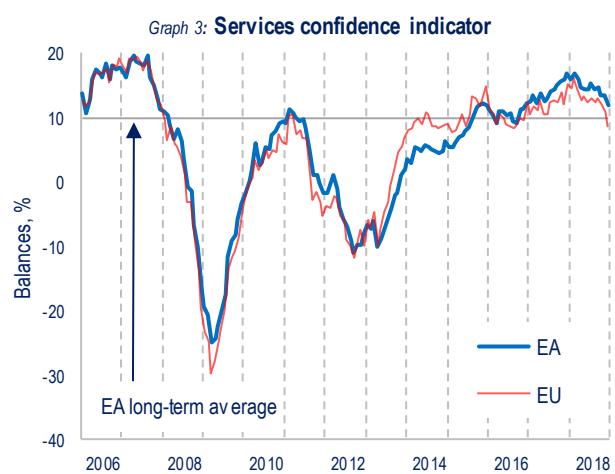
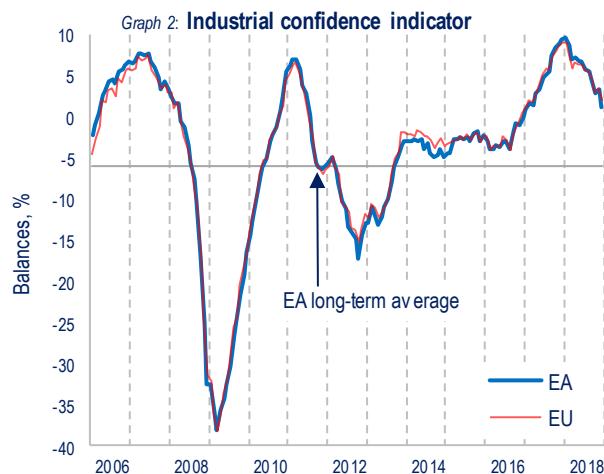
**Employment plans** worsened markedly in construction and, to a lesser extent, in services and retail trade, while they remained unchanged in industry. **Selling price expectations** increased markedly in retail trade, construction, industry and, to a lesser extent, services. By contrast, consumer price expectations dropped in December.

#### EU developments

The marginally smaller decline of the headline indicator for the EU (-2.0) can be attributed to virtually unchanged sentiment in the largest non-euro area EU economy, the UK (+0.1), while the ESI decreased markedly in Poland

(-1.2). EU confidence deteriorated markedly in line with the euro area in industry, services, construction and among consumers, and also weakened in retail trade. As regards financial services confidence, the EU aggregate improved less markedly than in the euro area.

Managers' employment expectations were in line with those for the euro area for the services and construction sectors, where they worsened, and in industry, where expectations remained stable; in contrast to the euro area employment expectations remained broadly unchanged in retail trade. The evolution of price expectations in the EU mimicked those in the euro area, with increases in all business sectors on the one hand and a drop among consumers on the other hand.



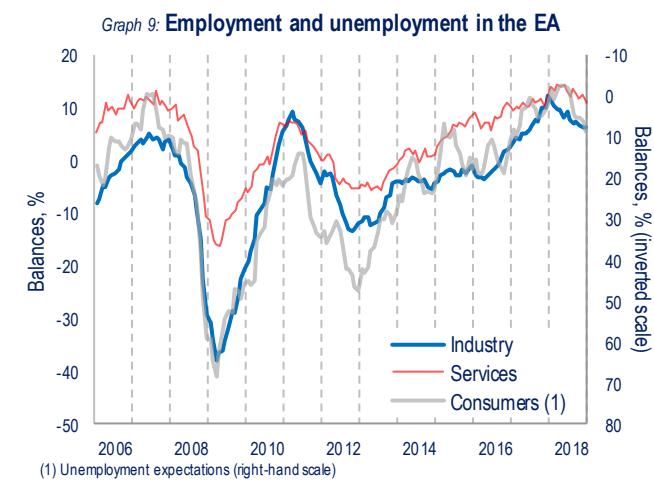
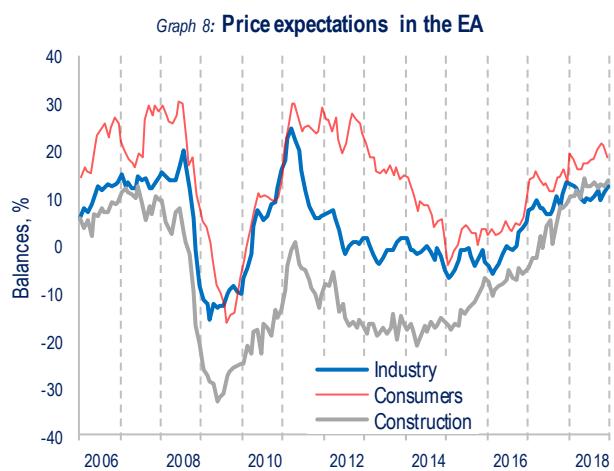


TABLE 1\*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2018																												
	Min.		Ave.	Max.		Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec					
	Date	Value		Date	Value	9.2	7.9	6.0	6.7	6.4	6.5	5.8	5.7	4.5	3.0	3.5	2.1	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7						
<b>EU</b>	1. Industry	03-09	-38.3	-6.0	01-18	9.2	9.2	7.9	6.0	6.7	6.4	6.5	5.8	5.7	4.5	3.0	3.5	2.1	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	2. Services	03-09	-29.8	9.3	06-98	33.6	14.6	16.1	14.2	12.7	13.3	12.3	13.1	12.4	13.1	12.1	10.9	8.7	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	3. Consumer	03-09	-32.5	-11.1	08-00	1.4	0.4	-0.3	-0.3	-0.5	-0.1	-1.3	-0.7	-1.8	-2.8	-2.7	-3.7	-6.0	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	4. Retail trade	12-08	-26.7	-6.2	10-15	9.1	3.3	4.5	2.8	0.1	1.9	3.2	2.0	5.0	4.1	2.4	1.1	0.3	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	5. Construction	06-93	-44.2	-17.9	11-18	6.5	1.8	2.4	3.0	3.5	4.8	4.2	3.5	4.3	5.4	5.6	6.5	5.1	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	= 6. ESI	<b>03-09</b>	<b>66.1</b>	<b>100.0</b>	<b>05-00</b>	<b>116.7</b>	<b>114.8</b>	<b>114.4</b>	<b>112.7</b>	<b>112.4</b>	<b>112.8</b>	<b>112.2</b>	<b>112.3</b>	<b>112.2</b>	<b>111.2</b>	<b>110.4</b>	<b>109.6</b>	<b>107.6</b>	<b>13.1</b>	<b>12.4</b>	<b>13.1</b>	<b>12.1</b>	<b>10.9</b>	<b>8.7</b>	<b>13.3</b>	<b>12.0</b>	<b>10.9</b>	<b>8.7</b>					
	7. Financial services <sup>(n)</sup>	01-09	-20.0	14.4	04-06	43.3	27.7	25.9	21.3	20.9	17.8	19.0	20.6	16.9	14.2	14.0	10.1	10.9	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
<b>EA</b>	1. Industry	03-09	-38.0	-6.0	01-18	9.7	9.7	8.8	7.0	7.3	6.9	6.9	5.8	5.6	4.7	3.0	3.4	1.1	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	2. Services	03-09	-25.1	9.9	06-98	35.1	15.9	16.9	16.0	14.7	14.4	14.4	15.3	14.4	14.7	13.3	13.4	12.0	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	3. Consumer	03-09	-34.7	-12.0	05-00	2.0	1.4	0.1	0.1	0.3	0.2	-0.6	-0.5	-1.9	-2.9	-2.7	-3.9	-6.2	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	4. Retail trade	02-93	-28.4	-8.9	10-15	5.7	4.1	3.5	0.8	-0.7	0.7	0.7	0.3	1.9	2.4	2.0	5.0	4.1	2.4	1.1	0.3	1.9	2.4	2.0	5.0	4.1	2.4	1.1	0.3				
	5. Construction	09-93	-45.4	-17.2	09-18	8.3	4.7	4.2	5.2	4.6	7.1	5.6	5.4	6.4	8.3	7.9	8.2	7.2	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	= 6. ESI	<b>03-09</b>	<b>68.5</b>	<b>100.0</b>	<b>05-00</b>	<b>118.3</b>	<b>114.9</b>	<b>114.3</b>	<b>112.8</b>	<b>112.7</b>	<b>112.5</b>	<b>112.3</b>	<b>112.1</b>	<b>111.6</b>	<b>110.9</b>	<b>109.7</b>	<b>109.5</b>	<b>107.3</b>	<b>13.1</b>	<b>12.4</b>	<b>13.1</b>	<b>12.1</b>	<b>10.9</b>	<b>8.7</b>	<b>13.3</b>	<b>12.0</b>	<b>10.9</b>	<b>8.7</b>					
	7. Financial services <sup>(n)</sup>	01-09	-21.8	12.6	04-06	42.6	26.6	26.2	20.8	21.1	17.3	18.9	19.1	18.6	12.6	14.9	11.5	13.7	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
<b>BE</b>	1. Industry	03-09	-33.8	-8.9	06-07	6.9	1.2	1.3	-1.0	-1.9	-1.0	-1.6	-2.3	0.8	1.6	-2.1	-2.1	-5.1	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	2. Services	04-09	-42.9	12.2	08-07	32.2	12.9	18.3	16.9	23.1	12.6	17.1	8.7	13.4	15.0	12.6	13.5	12.3	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	3. Consumer	02-09	-26.5	-6.5	12-00	16.2	4.0	-0.3	3.4	3.5	0.7	-1.6	0.2	-0.6	-0.5	-1.9	-2.9	-2.7	-3.9	-6.2	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7			
	4. Retail trade	01-09	-27.9	-4.6	10-10	13.7	-9.1	-9.6	-4.4	-7.2	-9.1	-9.7	-14.9	-6.4	-5.7	-17.5	-10.0	-5.9	-10.0	-10.0	-10.0	-10.0	-10.0	-10.0	-10.0	-10.0	-10.0	-10.0	-10.0				
	5. Construction	11-95	-35.1	-10.0	02-90	9.7	-1.3	-5.3	-2.1	1.4	1.3	0.0	2.0	1.6	1.9	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3			
	= 6. ESI	<b>03-09</b>	<b>68.2</b>	<b>100.0</b>	<b>06-07</b>	<b>117.2</b>	<b>107.1</b>	<b>107.2</b>	<b>108.0</b>	<b>108.9</b>	<b>105.9</b>	<b>106.0</b>	<b>103.5</b>	<b>107.2</b>	<b>108.6</b>	<b>105.5</b>	<b>105.3</b>	<b>102.4</b>	<b>13.1</b>	<b>12.4</b>	<b>13.1</b>	<b>12.1</b>	<b>10.9</b>	<b>8.7</b>	<b>13.3</b>	<b>12.0</b>	<b>10.9</b>	<b>8.7</b>					
	7. Financial services <sup>(n)</sup>	01-09	-32.1	-5.2	01-08	12.3	4.4	3.8	3.8	3.3	3.9	0.7	-0.3	0.8	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3				
<b>BG</b>	1. Industry	06-93	-32.1	-5.2	03-07	12.3	4.4	3.8	3.8	3.3	3.9	0.7	-0.3	0.8	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3				
	2. Services	06-10	-13.6	10.6	03-07	33.4	16.4	15.8	15.8	20.5	18.9	18.6	16.6	21.8	18.4	14.1	16.6	14.7	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	3. Consumer	04-09	-50.1	-32.5	08-01	-13.0	-22.4	-21.6	-22.2	-22.9	-22.1	-22.5	-23.1	-24.9	-23.7	-26.4	-31.1	-29.5	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	4. Retail trade	07-09	-14.8	14.6	08-94	31.8	23.1	21.0	18.5	16.5	17.6	17.9	18.8	15.2	18.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0			
	5. Construction	10-09	-56.0	-24.0	11-07	23.9	-5.7	-4.8	-9.8	-10.1	-9.7	-10.1	-10.3	-9.0	-9.6	-8.1	-6.2	-6.8	13.1	12.4	13.1	12.1	10.9	8.7	13.3	12.0	10.9	8.7					
	= 6. ESI	<b>05-93</b>	<b>69.5</b>	<b>100.0</b>	<b>02-07</b>	<b>120.4</b>	<b>111.6</b>	<b>111.1</b>	<b>110.5</b>	<b>111.7</b>	<b>111.7</b>	<b>110.0</b>	<b>108.3</b>	<b>110.0</b>	<b>108.8</b>	<b>107.1</b>	<b>106.0</b>	<b>106.8</b>	<b>105.5</b>	<b>105.3</b>	<b>102.4</b>	<b>13.1</b>	<b>12.4</b>	<b>13.1</b>	<b>12.1</b>	<b>10.9</b>	<b>8.7</b>						
	7. Financial services <sup>(n)</sup>	01-99	-35.4	-1.3	09-94	16.7	-1.3	1.2	-2.4	0.2	4.9	0.2	3.3	3.9	3.8	0.0	0.0	0.0	1.3	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2				
<b>DK</b>	1. Industry	02-09	-34.5	-1.3	01-08	29.8	2.8	2.7	5.1	4.5	3.4	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
	2. Services	02-13	-10.1	6.4	05-10	28.6	11.7	16.7	15.0	10.6	10.2	9.5	10.4	10.9	10.3	8.9	10.1	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	
	3. Consumer	10-90	-11.8	8.7	03-15	21.9	16.6	16.8	16.0	14.0	15.9	16.0	16.9	14.2	16.0	15.3	13.4	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	
	4. Retail trade	11-11	-11.4	6.4	04-15	17.0	13.9	3.4	6.1	6.1	5.9	4.6	4.5	4.4	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5		
	5. Construction	10-09	-50.0	-9.4	11-06	24.2	0.5	-0.3	-1.9	-2.7	-0.1	-1.8	-0.1	-0.9	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5		
	= 6. ESI	<b>02-09</b>	<b>67.2</b>	<b>100.0</b>	<b>05-10</b>	<b>120.4</b>	<b>106.8</b>	<b>111.3</b>	<b>106.7</b>	<b>105.5</b>	<b>106.3</b>	<b>109.3</b>	<b>107.0</b>	<b>109.7</b>	<b>107.9</b>	<b>107.3</b>	<b>109.1</b>	<b>108.7</b>	<b>109.2</b>														
	7. Financial services <sup>(n)</sup>	01																															

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)								2018									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
<b>IT</b>	1. Industry	03-09	-34.4	-4.2	02-95	14.2	5.0	5.6	3.9	2.8	2.8	1.8	1.8	0.7	0.9	-0.2	-0.8	-1.5
	2. Services	09-12	-24.3	4.3	04-00	33.1	9.8	12.9	10.1	9.8	9.6	11.9	9.0	9.1	9.5	8.7	7.3	4.2
	3. Consumer	06-12	-41.5	-15.5	06-01	2.5	-6.1	-6.4	-5.6	-5.1	-7.2	-3.2	-4.3	-6.6	-6.1	-5.9	-7.8	-10.0
	4. Retail trade	04-99	-65.4	-10.9	10-15	17.4	13.0	8.7	8.9	2.1	4.3	7.2	4.8	7.2	7.1	2.6	5.3	
	5. Construction	09-93	-75.4	-22.2	04-90	13.4	-13.3	-12.1	-11.6	-10.8	-10.8	-12.7	-9.9	-8.8	-11.1	-9.3	-12.4	-10.7
	= 6. ESI	<b>03-09</b>	<b>73.2</b>	<b>100.0</b>	<b>05-00</b>	<b>120.7</b>	<b>110.1</b>	<b>111.6</b>	<b>109.8</b>	<b>109.4</b>	<b>108.4</b>	<b>109.6</b>	<b>109.0</b>	<b>108.2</b>	<b>108.0</b>	<b>107.1</b>	<b>105.9</b>	<b>104.5</b>
<b>CY</b>	1. Industry	04-13	-37.4	-2.6	04-08	19.9	10.7	10.8	5.5	7.1	4.1	-3.0	0.7	3.4	10.8	10.4	5.3	11.9
	2. Services	04-13	-59.0	4.3	01-18	45.3	45.3	40.1	36.4	40.5	32.6	16.3	25.1	23.4	31.6	25.5	34.9	44.3
	3. Consumer	04-13	-64.4	-28.8	02-18	5.0	0.8	5.0	2.2	4.4	2.9	-2.6	-10.6	-6.7	-5.6	-5.2	-6.5	-6.2
	4. Retail trade	04-13	-48.9	-7.1	05-07	20.6	8.0	8.6	12.6	8.3	9.6	5.8	4.6	9.6	0.4	2.5	5.2	1.5
	5. Construction	04-13	-72.7	-24.5	12-03	36.5	-22.8	-18.8	-15.6	-16.7	-13.1	-14.5	-10.8	-10.9	-11.1	-7.7	-13.3	-11.3
	= 6. ESI	<b>04-13</b>	<b>67.8</b>	<b>100.0</b>	<b>02-18</b>	<b>117.8</b>	<b>117.8</b>	<b>114.8</b>	<b>116.6</b>	<b>113.6</b>	<b>107.8</b>	<b>109.2</b>	<b>109.9</b>	<b>115.0</b>	<b>113.2</b>	<b>113.0</b>	<b>117.4</b>	
<b>LV</b>	1. Industry	04-93	-44.0	-7.2	02-07	11.8	3.0	1.8	1.6	0.8	0.8	0.8	1.5	2.4	0.9	1.1	2.4	2.1
	2. Services	03-09	-43.9	4.5	12-06	20.9	7.5	6.1	3.8	1.1	2.7	4.0	3.1	4.0	5.8	5.3	5.5	7.6
	3. Consumer	07-09	-54.9	-15.7	09-06	1.0	-1.0	-8.9	-9.3	-8.7	-6.7	-9.7	-9.0	-7.2	-5.4	-6.4	-7.6	-6.5
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	7.9	9.0	5.7	7.1	8.4	8.8	9.1	6.7	6.1	6.6	6.1	9.0
	5. Construction	07-09	-79.4	-24.1	01-07	19.2	-1.7	-1.2	-3.5	-2.8	-1.2	-0.5	-1.1	-0.6	0.7	-0.8	0.6	
	= 6. ESI	<b>04-93</b>	<b>68.7</b>	<b>100.0</b>	<b>02-07</b>	<b>115.2</b>	<b>109.2</b>	<b>107.0</b>	<b>105.8</b>	<b>105.1</b>	<b>106.0</b>	<b>105.9</b>	<b>105.9</b>	<b>106.9</b>	<b>107.2</b>	<b>106.8</b>	<b>107.1</b>	<b>107.9</b>
<b>LT</b>	1. Industry	04-09	-41.4	-10.5	08-07	9.8	-3.3	-5.6	-4.5	-1.0	-1.6	1.6	1.1	-0.8	-2.3	-1.1	-2.7	-0.6
	2. Services	03-09	-47.2	9.0	07-06	34.3	21.1	29.5	24.0	26.6	29.3	30.5	29.1	29.5	30.4	30.3	29.6	33.4
	3. Consumer	01-09	-56.1	-14.3	05-07	9.2	-9.7	-7.9	-7.9	-5.3	-3.3	-5.2	-2.9	-2.5	-1.1	-3.8	-3.7	-6.2
	4. Retail trade	04-09	-57.8	-0.5	01-07	41.7	7.8	8.7	7.7	8.2	7.5	6.9	9.3	9.9	11.2	12.7	12.5	8.8
	5. Construction	05-09	-92.9	-31.9	01-07	13.4	-15.1	-11.5	-8.7	-9.0	-12.1	-11.2	-9.0	-13.2	-12.4	-10.7	-13.2	-12.0
	= 6. ESI	<b>04-09</b>	<b>66.7</b>	<b>100.0</b>	<b>07-06</b>	<b>118.6</b>	<b>109.3</b>	<b>111.0</b>	<b>110.1</b>	<b>112.7</b>	<b>113.4</b>	<b>114.5</b>	<b>114.8</b>	<b>114.0</b>	<b>113.9</b>	<b>114.0</b>	<b>113.3</b>	<b>114.3</b>
<b>LU</b>	1. Industry	03-09	-53.9	-15.0	04-95	24.1	-4.4	-5.4	-7.9	-8.3	-6.8	-6.3	-4.0	-11.1	-7.8	-4.6	-4.4	-11.2
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-20.7	1.5	01-18	19.1	19.1	17.3	14.0	14.3	14.6	14.3	17.2	13.6	14.8	17.3	15.6	15.6
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-18.0	09-17	40.8	17.6	20.9	19.0	15.2	16.0	16.1	16.2	16.8	17.8	15.0	14.0	17.2
	= 6. ESI	<b>03-09</b>	<b>74.2</b>	<b>100.0</b>	<b>04-95</b>	<b>123.4</b>	<b>113.4</b>	<b>111.9</b>	<b>109.1</b>	<b>108.9</b>	<b>110.1</b>	<b>111.0</b>	<b>113.6</b>	<b>107.7</b>	<b>110.4</b>	<b>114.1</b>	<b>111.8</b>	<b>108.2</b>
<b>HU</b>	1. Industry	03-09	-34.7	-2.0	07-18	17.1	11.1	14.0	12.3	10.1	15.1	15.4	17.1	12.6	7.8	12.1	12.5	16.0
	2. Services	03-09	-44.2	-4.7	04-18	17.9	16.3	16.0	10.9	17.9	8.6	13.2	17.7	11.8	9.6	12.4	13.6	11.4
	3. Consumer	04-09	-68.8	-30.3	08-02	0.2	-8.7	-7.5	-5.8	-3.8	-6.9	-5.6	-8.5	-12.0	-8.4	-9.2	-11.3	-10.4
	4. Retail trade	03-09	-41.1	-6.0	01-14	14.1	9.1	13.5	10.6	8.2	7.6	10.4	8.5	11.6	14.0	12.1	10.4	8.5
	5. Construction	04-09	-56.0	-15.0	11-18	33.3	25.1	22.9	20.7	21.7	28.0	29.0	30.6	32.0	25.9	33.3	31.2	
	= 6. ESI	<b>03-09</b>	<b>67.3</b>	<b>100.0</b>	<b>03-07</b>	<b>124.6</b>	<b>120.9</b>	<b>121.9</b>	<b>120.6</b>	<b>120.9</b>	<b>120.7</b>	<b>123.0</b>	<b>124.6</b>	<b>119.7</b>	<b>116.6</b>	<b>120.4</b>	<b>119.9</b>	<b>121.5</b>
<b>MT</b>	1. Industry	03-09	-31.6	-3.0	03-08	18.8	16.0	13.9	11.0	-4.4	5.0	10.7	15.3	12.8	5.0	-8.8	6.7	-0.5
	2. Services	03-09	-22.0	23.1	05-07	65.2	37.6	29.8	32.7	29.4	40.2	30.2	31.6	36.1	42.2	30.7	36.2	37.9
	3. Consumer	04-11	-41.3	-15.8	02-18	27.4	24.5	27.4	25.6	22.7	21.9	23.2	23.4	22.7	23.6	23.8	22.7	19.8
	4. Retail trade	06-12	-19.6	2.6	10-15	27.3	16.0	23.3	5.7	1.4	9.6	-0.3	12.3	11.1	17.1	-0.5	15.3	-12.2
	5. Construction	03-09	-53.4	-15.5	05-18	37.9	27.4	28.8	26.2	25.0	37.9	25.3	29.1	21.5	11.8	3.1	2.8	16.5
	= 6. ESI	<b>03-09</b>	<b>71.6</b>	<b>100.0</b>	<b>12-17</b>	<b>124.7</b>	<b>123.1</b>	<b>121.2</b>	<b>119.4</b>	<b>111.3</b>	<b>119.4</b>	<b>117.9</b>	<b>121.4</b>	<b>120.7</b>	<b>119.7</b>	<b>109.4</b>	<b>117.6</b>	<b>113.8</b>
<b>NL</b>	1. Industry	02-09	-25.4	-2.2	02-18	8.1	7.2	8.1	7.0	5.8	7.0	5.5	4.3	4.7	4.0	3.5	4.1	4.5
	2. Services	03-09	-41.6	6.8	04-07	46.5	15.3	16.0	16.0	14.6	16.7	15.9	16.3	14.1	15.3	14.2	12.6	12.7
	3. Consumer	02-13	-30.6	0.8	04-00	22.9	19.0	18.6	19.4	17.9	16.5	17.1	17.4	16.2	15.4	11.5	11.8	7.8
	4. Retail trade	06-09	-16.9	10.8	10-99	33.3	13.4	10.6	9.8	5.3	6.4	6.5	6.1	6.7	9.7	10.4	5.7	9.6
	5. Construction	12-12	-47.7	-3.6	12-17	41.8	33.6	30.0	36.0	35.1	38.2	31.4	34.0	32.5	35.1	34.1	29.5	29.8
	= 6. ESI	<b>03-09</b>	<b>65.5</b>	<b>100.0</b>	<b>03-07</b>	<b>117.6</b>	<b>112.9</b>	<b>113.3</b>	<b>112.8</b>	<b>110.5</b>	<b>111.7</b>	<b>109.9</b>	<b>109.4</b>	<b>109.5</b>	<b>108.2</b>	<b>108.3</b>	<b>108.0</b>	
<b>AT</b>	1. Industry	03-09	-37.8	-4.3	02-07	15.2	10.1	12.6	12.2	11.5	10.8	9.5	6.4	8.4	7.5	5.6	7.0	1.7
	2. Services	04-09	-24.9	15.2	06-98	33.4	31.7	30.9	29.5	27.2	24.2	27.4	24.7	25.2	27.9	30.5	20.9	20.4
	3. Consumer	04-09	-23.0	-1.7	06-07	16.3	11.7	12.5	12.5	12.9	11.2	9.2	8.7	8.1	9.9	9.3	9.4	9.0
	4. Retail trade	03-09	-26.4	-7.5	05-10	13.2	-4.9	-10.2	-6.3	-9.9	-9.5	-8.1	-14.5	-12.6	-9.8	-12.4	-13.3	-8.8
	5. Construction	04-96	-56.4	-15.1	09-18	19.6	9.6	8.8	10.8	11.0	10.0	8.1	17.6	15.4	19.6	15.2	15.9	16.8
	= 6. ESI	<b>04-09</b>	<b>68.9</b>	<b>100.0</b>	<b>03-90</b>	<b>119.4</b>	<b>116.1</b>	<b>117.8</b>	<b>117.3</b>	<b>115.6</b>	<b>113.8</b>	<b>113.7</b>	<b>111.7</b>	<b>112.7</b>	<b>113.2</b>	<b>113.1</b>	<b>110.8</b>	<b>108.7</b>
<b>PL</b>	1. Industry	03-09	-29.1	-13.3	06-07	-0.5	-2.1	-2.8	-3.7	-5.0	-3.9	-3.1	-2.9	-4.1	-5.8	-6.0	-3.9	-3.8
	2. Services	03-09	-12.0	3.5	07-07	22.7	8.4	8.9	7.6	7.4	6.8</td							

TABLE 1\* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)								2018																				
	Min.		Ave.	Max.		Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec	
	Date	Value		Date	Value																								
<b>SK</b>	1. Industry	04-09	-31.8	3.0	05-96	25.8	-4.3	8.7	8.0	6.2	2.5	1.2	1.4	0.1	2.6	-0.3	1.5	2.2											
	2. Services	05-09	-24.0	22.7	03-02	62.6	4.2	7.3	8.0	8.7	7.7	5.4	2.4	-5.1	-8.8	-0.2	-11.0	-6.9											
	3. Consumer	09-99	-49.0	-20.6	12-06	6.6	-3.0	-3.8	-5.5	-7.1	-3.0	-3.4	-3.9	-3.9	-4.3	-4.3	-3.9	-4.1											
	4. Retail trade	03-09	-22.7	10.1	11-98	34.4	24.3	24.0	22.0	24.8	26.5	27.2	23.1	20.2	25.5	27.2	24.2	30.8											
	5. Construction	07-99	-86.1	-25.1	03-97	17.5	-2.7	-1.7	-5.5	-1.3	-3.1	0.5	-2.5	-2.6	-11.4	-10.2	-6.9	-7.4											
	= 6. ESI	<b>04-09</b>	<b>63.9</b>	<b>100.0</b>	<b>05-96</b>	<b>123.5</b>	<b>99.2</b>	<b>105.7</b>	<b>104.7</b>	<b>103.5</b>	<b>102.6</b>	<b>101.7</b>	<b>100.5</b>	<b>97.7</b>	<b>97.3</b>	<b>98.9</b>	<b>96.8</b>	<b>98.5</b>											
<b>FI</b>	1. Industry	03-09	-37.3	1.5	10-94	31.3	15.9	14.1	11.3	12.7	12.0	15.0	17.7	14.5	11.1	8.3	7.4	3.2											
	2. Services	12-01	-47.6	14.5	09-00	51.1	22.2	27.9	29.8	22.0	23.7	16.9	17.7	17.7	23.4	14.6	14.5	13.7											
	3. Consumer	12-08	-6.4	13.9	10-17	27.2	26.1	26.8	25.1	25.5	25.2	23.6	23.9	22.9	23.2	19.8	20.1	18.0											
	4. Retail trade	02-15	-30.0	-1.1	02-18	26.2	10.7	26.2	12.8	6.0	19.1	15.4	14.9	15.0	16.0	12.8	7.1	7.8											
	5. Construction	09-91	-108.6	-17.3	06-98	36.5	2.3	4.0	1.5	8.4	5.9	6.7	-2.9	13.1	14.5	2.4	13.7	11.2											
	= 6. ESI	<b>04-91</b>	<b>72.2</b>	<b>100.0</b>	<b>11-94</b>	<b>121.9</b>	<b>112.1</b>	<b>113.3</b>	<b>112.0</b>	<b>110.6</b>	<b>111.0</b>	<b>109.9</b>	<b>111.3</b>	<b>109.9</b>	<b>110.2</b>	<b>105.3</b>	<b>105.2</b>	<b>102.8</b>											
<b>SE</b>	1. Industry	03-09	-38.5	-2.4	08-18	20.6	13.5	14.7	16.7	19.9	18.1	15.1	18.1	20.6	15.4	14.9	15.6	17.2											
	2. Services	04-09	-26.3	20.6	02-11	53.0	28.0	28.2	24.4	24.5	22.7	27.1	26.0	23.5	28.3	24.8	20.5	18.3											
	3. Consumer	12-08	-10.0	10.4	09-10	28.0	16.3	14.6	13.6	15.0	13.6	13.6	11.6	14.4	15.6	12.1	13.9	9.8											
	4. Retail trade	01-09	-38.3	11.6	01-10	47.6	17.8	20.2	17.6	13.1	16.3	18.8	11.4	14.4	17.9	15.3	16.5	16.4											
	5. Construction	12-93	-82.9	-18.8	08-07	47.6	30.0	27.4	26.3	28.6	22.0	23.1	19.1	22.8	15.8	14.0	5.5	11.0											
	= 6. ESI	<b>04-09</b>	<b>76.6</b>	<b>100.0</b>	<b>01-11</b>	<b>117.6</b>	<b>110.8</b>	<b>111.1</b>	<b>110.6</b>	<b>112.2</b>	<b>111.3</b>	<b>111.1</b>	<b>110.9</b>	<b>112.0</b>	<b>111.1</b>	<b>109.5</b>	<b>108.8</b>	<b>108.7</b>											
<b>UK</b>	1. Industry	03-09	-49.0	-7.7	07-17	16.2	13.0	6.4	0.1	5.1	3.6	5.9	7.0	7.6	5.4	3.1	4.1	7.7											
	2. Services	03-09	-57.4	4.5	10-97	36.1	7.1	10.9	5.2	1.9	7.5	0.9	2.1	2.5	4.9	5.6	-2.2	-8.1											
	3. Consumer	01-09	-35.2	-8.4	05-14	7.6	-4.8	-4.1	-3.4	-5.9	-3.0	-7.0	-2.9	-3.6	-5.8	-5.2	-6.1	-8.5											
	4. Retail trade	01-09	-47.1	1.4	09-15	26.7	-7.5	2.8	4.9	-4.0	0.2	7.6	4.0	14.5	5.0	9.9	1.5	-7.5											
	5. Construction	06-91	-79.3	-19.8	10-17	10.7	-11.1	-4.7	-5.1	0.5	-2.0	0.5	-1.9	-2.4	-2.6	0.7	5.7	-0.1											
	= 6. ESI	<b>03-09</b>	<b>63.3</b>	<b>100.0</b>	<b>06-14</b>	<b>118.8</b>	<b>111.1</b>	<b>109.5</b>	<b>105.3</b>	<b>105.5</b>	<b>107.4</b>	<b>106.9</b>	<b>108.5</b>	<b>110.0</b>	<b>108.4</b>	<b>108.6</b>	<b>105.5</b>	<b>105.6</b>											

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2017) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2018.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)												2018																			
	Min.		Ave.	Max.																												
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec															
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-38.3	-6.0	01-18	9.2	9.2	7.9	6.0	6.7	6.4	6.5	5.8	5.7	4.5	3.0	3.5	2.1														
	EA	03-09	-38.0	-6.0	01-18	9.7	9.7	8.8	7.0	7.3	6.9	6.9	5.8	5.6	4.7	3.0	3.4	1.1														
	BE	03-09	-33.8	-8.9	06-07	6.9	1.2	1.3	-1.0	-1.9	-1.0	-1.6	-2.3	0.8	1.6	-2.1	-2.1	-5.1														
	BG	06-93	-32.1	-5.2	01-08	12.3	4.4	3.8	3.8	3.3	3.9	0.7	-0.3	0.0	-0.3	0.8	-0.3	1.4														
	CZ	02-09	-35.6	2.3	06-00	29.8	2.8	2.7	5.1	4.5	3.4	3.8	0.0	0.0	1.3	2.2	2.2	1.0														
	DK	02-09	-34.5	-1.3	09-94	16.7	-1.3	1.2	-2.4	0.2	4.9	0.2	3.3	3.9	-1.2	-1.1	0.6	-4.2														
	DE	03-09	-42.2	-6.7	02-11	16.4	16.4	14.2	11.9	12.5	12.1	12.2	10.3	10.8	10.0	7.8	7.3	4.2														
	EE	03-09	-39.1	2.9	12-06	28.5	8.3	7.9	7.8	7.4	5.9	6.1	6.3	5.0	6.9	4.2	8.1	6.1														
	IE	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :					
	EL	03-09	-36.6	-4.4	03-00	13.3	1.2	4.2	-3.3	-1.2	-1.5	-1.6	5.4	6.3	0.3	-3.4	-3.2	-5.0														
	ES	01-93	-43.2	-8.8	06-98	7.4	4.2	2.4	1.9	3.3	0.8	-0.5	-1.3	-3.5	-3.0	-1.5	-0.8	-3.4														
	FR	07-93	-39.4	-7.4	06-00	14.7	5.5	3.7	1.8	4.2	3.5	5.8	4.0	3.0	0.3	-2.0	0.3	-1.5														
	HR	04-09	-28.6	-4.4	02-18	17.7	15.9	17.7	11.4	9.5	10.3	12.1	10.7	8.1	13.3	11.8	12.0	11.6														
	IT	03-09	-34.4	-4.2	02-95	14.2	5.0	5.6	3.9	2.8	2.8	1.8	1.8	0.7	0.9	-0.2	-0.8	-1.5														
	CY	04-13	-37.4	-2.6	04-08	19.9	10.7	10.8	5.5	7.1	4.1	-3.0	0.7	3.4	10.8	10.4	5.3	11.9														
	LV	04-93	-44.0	-7.2	02-07	11.8	3.0	1.8	1.6	0.8	0.8	0.8	1.5	2.4	0.9	1.1	2.4	2.1														
	LT	04-09	-41.4	-10.5	08-07	9.8	-3.3	-5.6	-4.5	-1.0	-1.6	1.6	1.1	-0.8	-2.3	-1.1	-2.7	-0.6														
	LU	03-09	-53.9	-15.0	04-95	24.1	4.4	-5.4	7.9	-8.3	-6.8	-6.3	4.0	-11.1	-7.8	-4.6	-4.4	-11.2														
	HU	03-09	-34.7	-2.0	07-18	17.1	11.1	14.0	12.3	10.1	15.1	15.4	17.1	12.6	7.8	12.1	12.5	16.0														
	MT	03-09	-31.6	-3.0	03-08	18.8	16.0	13.9	11.0	-4.4	5.0	10.7	15.3	12.8	5.0	-8.8	6.7	-0.5														
	NL	02-09	-25.4	-2.2	02-18	8.1	7.2	8.1	7.0	5.8	7.0	5.5	4.3	4.7	4.0	3.5	4.1	4.5														
	AT	03-09	-37.8	-4.3	02-07	15.2	10.1	12.6	12.2	11.5	10.8	9.5	6.4	8.4	7.5	5.6	7.0	1.7														
	PL	03-09	-29.1	-13.3	06-07	-0.5	-2.1	-2.8	-3.7	-5.0	-3.9	-3.1	-2.9	-4.1	-5.8	-6.0	-3.9	-3.8														
	PT	04-09	-33.4	-5.9	03-98	8.4	3.3	2.6	2.2	-0.1	-0.3	0.9	0.6	1.5	-1.1	-0.9	-0.3	-0.5														
	RO	09-92	-22.2	-1.8	06-96	27.3	2.7	1.6	0.6	0.0	0.2	1.0	0.7	0.8	1.6	0.9	0.6	0.4														
	SI	01-09	-38.0	-1.2	06-00	17.8	13.5	12.5	10.0	9.3	9.7	9.8	6.2	7.0	4.5	8.6	6.8	5.6	5.6													
	SK	04-09	-31.8	3.0	05-96	25.8	-4.3	8.7	8.0	6.2	2.5	1.2	1.4	0.1	2.6	-0.3	1.5	2.2														
	FI	03-09	-37.3	1.5	10-94	31.3	15.9	14.1	11.3	12.7	12.0	15.0	17.7	14.5	11.1	8.3	7.4	3.2														
	SE	03-09	-38.5	-2.4	08-18	20.6	13.5	14.7	16.7	19.9	18.1	15.1	20.6	15.4	14.9	15.6	17.2															
	UK	03-09	-49.0	-7.7	07-17	16.2	13.0	6.4	0.1	5.1	3.6	5.9	7.0	7.6	5.4	3.1	4.1	7.7														
PRODUCTION EXPECTATIONS (Question 5) Component of the industrial confidence indicator	EU	03-09	-33.2	7.6	12-94	23.4	20.2	16.5	14.4	17.2	15.5	16.1	15.4	16.4	14.2	12.9	14.3	12.9														
	EA	03-09	-32.1	6.5	12-94	21.8	19.6	16.5	14.4	16.1	13.9	15.6	14.5	15.6	13.0	12.8	13.3	10.5														
	BE	03-09	-35.3	-1.9	01-11	20.3	11.3	9.8	4.6	6.4	5.0	3.8	2.6	7.6	7.4	9.2	5.1	0.2														
	BG	02-97	-11.5	22.0	09-08	43.9	23.7	22.1	21.2	23.5	25.8	21.8	15.9	18.5	15.0	20.6	16.7	19.8														
	CZ	02-09	-49.0	18.9	06-00	54.7	12.8	13.0	20.1	21.5	17.2	17.8	11.5	10.2	13.7	14.1	14.7	14.0														
	DK	02-09	-34.3	11.1	07-17	31.6	10.6	22.2	11.2	18.4	29.0	18.6	21.7	24.5	20.4	19.2	28.3	18.9														
	DE	01-09	-41.0	4.1	12-10	28.6	24.5	19.0	16.5	17.4	13.3	16.1	14.0	16.0	15.5	15.0	14.3	9.9														
	EE	04-92	-69.6	15.0	03-02	67.5	18.0	15.9	21.2	8.9	10.8	11.3	10.9	12.5	12.8	11.4	9.8	15.4	14.2													
	IE	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :			
	EL	08-15	-28.5	18.5	02-00	44.3	23.2	21.7	13.1	14.6	18.2	17.8	28.7	29.0	22.4	14.9	15.4	11.6														
	ES	03-09	-28.3	3.3	12-00	17.7	9.2	4.6	6.9	15.7	7.4	7.9	1.2	5.1	1.7	8.2	9.5	5.3														
	FR	02-09	-31.3	6.0	11-00	26.8	18.2	14.9	10.0	16.1	16.7	23.1	22.2	21.5	10.9	11.8	17.3	14.8														
	HR	04-09	-18.6	18.4	08-17	46.0	43.4	44.9	38.0	31.0	33.6	34.5	36.5	30.3	39.4	36.5	3															

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)								2018										
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Date	Value		Date	Value														
Component of the industrial confidence indicator	STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	07-93	23.4	9.1	03-11	-0.4	0.9	0.7	2.7	2.6	2.8	2.7	3.0	4.0	4.3	5.7	5.5	
	EA	07-93	25.3	8.4	03-11	-1.6	0.5	0.1	1.8	1.7	2.4	2.4	3.1	3.8	4.3	5.2	5.8	6.4	
	BE	10-01	26.1	5.2	03-10	-11.2	3.0	3.7	-0.6	5.6	0.3	0.2	0.3	-2.3	-4.2	0.9	0.7	1.4	
	BG	08-93	35.2	-2.1	06-97	-20.5	-4.5	-2.9	-3.5	-1.2	-0.5	4.7	1.9	5.1	-0.1	3.3	3.2	0.9	
	CZ	08-93	46.3	10.2	04-00	-11.5	4.7	3.2	3.7	6.4	5.2	5.5	7.1	7.7	5.6	5.1	4.4	5.6	
	DK	01-15	33.1	8.7	02-10	-28.5	9.8	8.6	7.9	5.8	8.1	6.0	2.8	4.4	12.6	8.3	12.0	14.0	
	DE	07-93	31.3	8.5	09-90	-9.0	-2.4	-3.1	-1.8	-1.6	-2.1	-1.9	0.6	1.1	3.1	4.4	5.0	4.8	
	EE	06-93	38.7	0.5	12-06	-20.9	-5.7	-8.3	-4.4	-3.7	-1.8	-6.3	-4.7	-1.6	-5.4	-5.2	-5.9	-3.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	03-09	33.9	12.0	05-13	-1.2	3.8	4.2	10.2	5.0	1.9	4.6	2.8	3.8	12.7	11.4	9.8	8.2	
Component of the industrial confidence indicator	ES	01-93	46.6	13.4	11-17	-1.2	-0.5	0.8	7.4	4.8	8.2	7.8	7.7	9.9	9.5	7.3	12.3	14.2	
	FR	07-93	32.5	11.1	03-10	-5.7	4.0	6.4	6.3	4.9	8.2	7.1	8.1	9.6	6.0	8.1	7.6	9.1	
	HR	06-09	19.0	0.1	01-18	-14.8	-14.8	-12.8	-4.3	-8.5	-8.8	-11.4	-2.9	-4.5	-8.0	-7.8	-8.3	-11.3	
	IT	10-90	20.0	6.1	06-10	-5.4	4.1	2.5	3.7	3.5	4.1	4.3	3.2	3.6	4.1	4.1	3.7	4.0	
	CY	03-09	5.5	-12.6	09-01	-34.9	-12.2	-12.1	-7.6	-10.3	-6.4	-15.3	-13.6	-6.2	-15.8	-13.3	-11.4	-17.3	
	LV	07-93	43.3	1.6	02-14	-14.0	-4.7	-4.6	-4.6	-2.7	-3.0	-3.5	-4.1	-4.7	-3.9	-4.1	-2.8	-2.4	
	LT	01-94	49.5	5.6	06-11	-17.3	-4.2	-0.9	1.1	-1.4	2.6	2.0	-3.9	-1.9	-1.2	-0.2	0.7	-1.2	
	LU	05-12	45.6	11.5	03-95	-23.6	8.5	5.9	5.1	6.8	5.4	-1.2	6.4	7.6	2.5	4.8	7.4	7.6	
	HU	04-97	17.7	1.3	05-09	-17.5	2.6	5.4	0.6	7.2	2.3	1.4	1.3	4.1	7.9	3.0	5.8	2.6	
	MT	06-06	36.7	7.4	06-05	-14.7	1.0	-0.9	5.2	12.5	2.8	6.9	-2.5	4.8	3.7	13.5	9.3	13.1	
Component of the industrial confidence indicator	NL	02-09	14.6	5.0	03-11	-0.8	3.6	3.4	3.5	4.9	5.4	6.3	4.6	4.1	3.4	3.9	3.1	4.0	
	AT	07-96	30.3	8.3	02-18	-6.9	2.6	-6.9	-2.2	-0.6	0.9	2.7	5.5	2.2	7.1	6.8	4.3	7.1	
	PL	01-99	11.5	-0.9	09-94	-22.1	0.8	-0.3	2.0	3.2	1.3	1.4	0.5	-1.6	2.3	1.6	0.8	2.0	
	PT	06-93	21.0	3.5	01-08	-13.9	2.5	2.5	2.2	2.7	2.9	2.2	1.8	1.8	3.4	2.3	2.3	3.5	
	RO	07-92	49.4	3.8	03-10	-10.9	-2.0	-2.6	-2.0	-1.6	-1.3	-1.2	0.3	-1.2	-1.6	-0.4	-0.9	-1.0	
	SI	02-96	29.6	9.9	03-10	-7.4	6.4	12.7	8.8	7.1	8.9	12.6	9.5	8.7	11.6	9.5	9.5	9.0	
	SK	05-94	54.6	3.3	02-01	-27.1	-4.3	-15.3	-8.1	1.2	2.9	1.5	-3.2	1.4	1.9	0.4	-1.1	1.8	
	FI	01-96	26.9	1.7	04-95	-23.7	-4.3	-2.6	0.7	-4.6	1.2	2.2	-0.3	3.3	6.5	10.2	11.2	16.6	
	SE	04-09	39.1	13.3	01-16	-12.9	5.9	0.7	2.2	-2.3	-7.2	-1.2	-2.6	-4.3	5.3	3.9	6.9	4.9	
	UK	04-09	37.0	15.2	07-17	-5.0	1.1	5.4	14.0	12.8	12.1	8.3	5.2	0.8	2.0	0.2	8.6	1.1	
Component of the industrial confidence indicator	PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.9	0.6	03-11	20.5	16.8	17.6	14.8	10.9	9.8	11.9	12.3	9.4	9.2	8.5	10.1	7.7
	EA	03-09	-48.4	-0.7	03-11	18.7	15.7	16.5	13.2	9.5	9.6	9.3	10.5	7.4	7.8	6.6	8.3	4.8	
	BE	03-09	-39.4	0.0	02-11	20.6	11.0	8.8	-1.3	-3.3	-0.8	2.5	2.8	7.4	6.4	-0.2	5.6	3.3	
	BG	07-09	-38.6	-1.2	01-07	32.0	12.4	15.5	12.9	10.8	1.4	9.2	7.0	9.2	9.3	9.3	6.5	7.6	
	CZ	02-09	-58.0	12.7	04-95	78.6	11.7	13.3	16.1	8.7	11.1	13.6	18.6	16.9	13.4	9.1	5.7	8.7	
	DK	06-09	-46.5	10.3	09-94	41.8	19.3	28.4	13.5	14.0	22.3	25.1	21.3	25.3	25.7	13.9	22.7	17.3	
	DE	03-09	-47.7	-0.1	01-11	28.7	17.1	18.8	12.8	11.5	9.2	12.5	7.4	4.4	7.7	10.7	4.7		
	EE	04-09	-53.0	9.5	06-01	56.2	13.1	16.6	10.3	0.6	8.5	9.3	3.2	3.2	3.7	5.0	13.9	18.3	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	03-09	-35.1	7.7	01-00	35.7	2.0	10.6	12.6	18.8	2.5	10.8	12.0	11.1	9.1	15.7	13.3	5.2	
Component of the industrial confidence indicator	ES	03-09	-52.0	-2.2	04-95	21.2	13.5	7.1	8.9	4.0	4.5	7.2	10.4	5.2	3.9	4.9	5.5	1.4	
	FR	04-09	-44.4	4.3	06-00	35.1	23.8	21.5	20.7	8.6	8.9	11.3	13.1	14.8	14.2	8.0	10.3	8.0	
	HR	04-09	-39.0	5.9	12-15	31.1	25.4	28.5	26.1	25.5	26.0	27.2	15.7	19.2	26.8	25.5	28.3	24.0	
	IT	07-09	-63.7	-12.9	03-95	12.1	2.6	5.1	2.9	1.6	2.4	-0.8	-0.3	-5.9	-1.7	-3.9	-5.5	-6.1	
	CY	06-13	-60.4	-10.4	09-08	47.2	18.4	12.8	10.4	7.6	14.6	10.3	7.7	4.4	10.3	17.7	4.2	21.8	
	LV	02-09	-49.5	1.9	06-01	29.6	11.2	11.8	11.7	9.8	8.3	8.4	9.5	6.1	7.2	4.4	11.0	14.8	
	LT	01-09	-41.6	3.6	04-98	34.8	14.0	14.4	6.8	9.5	10.6	13.5	12.2	11.5	15.5	7.2	14.9	22.3	
	LU	12-08	-58.9	-1.8	08-10	44.4	9.0	10.2	0.4	13.4	4.2	0.8	10.3	17.4	-3.7	6.6	2.3	0.7	
	HU	03-09	-57.4	-0.7	04-98	26.1	14.3	21.7	22.8	15.7	21.4	21.2	25.8	19.3	11.1	18.8	18.0	24.9	
	MT	04-09	-49.8	13.1	01-17	52.7	1.1	41.6	28.2	19.6	20.2	29.5	16.6	4.6	36.1	10.2	19.7	33.6	
Component of the industrial confidence indicator	NL	04-09	-44.7	3.8	12-10	24.9	13.1	16.6	17.9	16.4	15.2	16.5	13.9	14.9	15.4	9.4	10.0	9.9	
	AT	03-09	-41.9	13.3	04-11	39.9	33.9	39.2	33.9	24.1	25.6	21.8	18.8	19.7	30.2	16.8	22.9	19.5	
	PL	03-09	-32.4	1.9	12-06	28.4	14.2	17.8	14.9	10.6	10.2	9.6	9.9	7.7	8.5	7.8	5.4		
	PT	11-08	-47.0	-5.2	08-14	16.1	11.8	10.9	6.3	2.9	6.1	5.1	0.7	1.6	0.9	0.9	4.5	3.9	
	RO	04-09	-32.4	6.4	04-02	42.6	9.9	10.8	10.2	5.5	8.5	6.1	9.3	5.9	3.4	4.2	5.7	7.8	
	SI	12-08	-45.4	9.4	05-00	40.3	30.7	30.7	23.1	25.5	26.4	27.8	22.0	24.0	22.3	12.3	16.4	26.8	
	SK	03-09	-63.0	14.6	12-03	77.7	41.4	15.4	16.4	20.4	4.3	18.3	20.2	8.3	27.5	28.0	9.6	7.9	
	FI	02-09	-52.5	11.3	06-06	49.5	19.8	29.7	32.4	22.2	19.1	32.1	17.6	22.6	26.6	26.5	23.9	11.3	
	SE	04-09	-40.1	12.7	11-10	58.6	27.8	20.7	30.2	20.3	18.0	22.9	20.1	16.6	18.8	24.3	28.9	29.3	
	UK	05-09	-54.8	2.6	03-95	32.7	25.0	24.5	22.0	18.3	5.0	26.7	20.5	17.6	14.4	18.1	17.2	19.4	
Component of the industrial confidence indicator	EXPORT ORDER BOOKS (Question 3)	EU	05-09	-61.6	-17.9	04-07	5.2	4.9	2.9	2.6	1.1	2.1	0.9	0.7	-0.8	-0.3	-2.8	-3.3	-4.3
	EA	06-09	-63.2	-18.1	05-07	5.9	4.8	3.7	3.1	2.0	3.4	2.0	0.9	0.1	0.6	-1.9	-2.9	-5.1	
	BE	05-09	-63.3	-20.4	06-00	7.4	-4.0	3.1	-9.1	-8.1	-8.9	-12.0	-10.8	-13.3	-10.8	-15.5	-10.1	-14.2	
	BG	09-93	-68.5	-42.3	03-07	-18.9	-23.6	-23.8	-23.4	-23.1	-23.8	-23.5	-22.1	-22.8	-25.8	-24.4	-22.8	-22.3	
	CZ	03-09	-58.1	-4.5	09-00	26.7	-1.4	-4.3	-3.1	-4.9	-6.6	-5.7	-7.3	-5.8	-6.0	-5.7	-6.6	-8.0	
	DK	04-09	-61.6	-5.5	05-07	27.6	-6.5	-12.3	-11.5	-13.1	-8.3	-18.2	-11.5	-9.5	-12.9	-15.1	-18.3	-17.5	
	DE	06-09	-63.6	-20.0	01-18	12.3	12.3	10.7	8.9	10.3	10.1	9.1	7.7	8.1	7.4	4.4	2.0	-0.8	
	EE	03-09	-66.9	-6.9	03-01	25.4	1.1	-5.4	-3.3	-3.7	-4.9	-5.4	-11.0	-10.3	-3.8	-6.7	-1.8	-4.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	05-09	-58.6	-16.7	03-95	11.9	-2.7	-0.4	-9.4	-12.6	-9.3	-6.6	3.9	4.2	-5.0	-11.7	-11.7	-2	

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)										2018								
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
	Date	Value		Date	Value														
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.2	-8.9	12-17	12.1	10.7	10.8	10.1	9.4	7.7	9.3	7.8	7.1	6.9	5.9	6.0	6.0	
	EA	06-93	-39.4	-8.1	12-17	12.3	11.2	10.3	9.7	9.4	8.2	9.3	7.7	7.0	7.3	6.4	6.1	6.1	
	BE	03-09	-36.3	-7.6	10-00	8.8	-1.6	3.0	-4.8	-2.5	-4.3	-0.7	-3.2	-3.9	-4.8	-2.9	-2.1	-1.0	
	BG	06-99	-45.3	-10.4	11-06	12.8	8.2	7.7	7.8	3.5	4.0	1.6	3.7	2.6	2.0	3.2	-0.1		
	CZ	02-09	-61.9	-7.8	02-11	18.3	13.1	10.8	12.9	7.5	10.4	7.3	8.4	8.3	5.9	4.0	6.5	5.6	
	DK	04-09	-42.1	-1.4	07-17	23.1	10.2	13.2	4.8	8.3	12.4	18.0	9.6	11.3	-4.9	2.0	10.9	11.4	
	DE	06-93	-52.1	-9.7	03-11	18.7	16.0	14.1	13.3	14.4	12.1	13.1	11.7	10.9	11.3	10.6	9.7	8.6	
	EE	04-92	-77.8	-5.8	11-06	22.2	8.4	7.6	13.8	13.2	10.4	12.1	8.5	6.4	11.3	9.4	10.6	9.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-15	-37.1	-5.1	08-17	14.3	8.8	1.9	-0.3	11.5	-1.4	2.6	8.2	10.6	2.4	4.0	4.9	5.4	
	ES	06-93	-51.9	-7.4	12-17	13.3	7.7	4.7	4.4	3.5	3.6	4.7	0.5	0.4	2.1	-2.0	5.7	4.7	
	FR	03-09	-45.0	-12.8	01-01	12.8	2.1	3.0	4.5	2.2	3.1	4.0	1.2	2.3	1.2	0.3	-1.6	2.5	
	HR	07-09	-28.2	-1.3	01-18	21.3	21.3	17.5	5.6	20.4	19.0	16.3	12.9	15.1	21.1	15.2	19.0	11.9	
	IT	08-96	-29.6	-4.4	11-00	11.6	6.9	6.0	4.9	5.1	3.8	3.0	3.9	3.3	4.0	3.8	2.4	3.0	
	CY	04-13	-37.2	0.8	10-07	50.9	6.1	0.3	6.8	10.9	3.0	1.8	2.8	2.9	1.9	5.3	0.0	1.7	
	LV	04-93	-50.2	-4.4	11-05	13.4	6.5	5.1	3.3	4.0	5.3	7.2	4.6	8.4	5.7	4.6	6.0	7.3	
	LT	04-94	-59.1	-14.4	06-18	18.6	11.0	6.9	11.7	11.3	12.5	18.6	16.8	13.1	11.4	10.0	11.5	13.5	
	LU	04-09	-72.2	-23.4	06-10	25.4	-3.8	-5.9	-3.3	3.2	-7.6	-6.8	-4.0	-6.8	-9.2	-6.6	-7.0	-15.0	
	HU	03-09	-47.4	-2.9	02-18	20.4	15.3	20.4	12.3	16.2	17.3	16.0	15.3	16.4	12.8	15.3	16.9	14.7	
	MT	05-09	-40.1	2.4	03-18	52.9	45.0	42.4	52.9	25.0	30.1	46.2	44.4	25.5	32.5	4.6	18.6	5.4	
	NL	04-09	-37.8	-4.9	02-18	15.4	14.0	15.4	15.0	13.6	13.4	12.7	12.6	11.0	11.5	13.9	11.1	11.0	
	AT	03-09	-39.4	-1.8	12-17	24.2	17.3	16.4	18.5	14.1	12.4	16.5	13.4	12.8	12.6	10.5	11.2	9.8	
	PL	05-99	-50.7	-14.9	03-18	11.0	9.7	10.3	11.0	10.1	8.5	8.0	7.1	6.5	5.5	3.9	7.4	6.9	
	PT	06-93	-24.5	-3.8	10-17	8.8	5.6	7.3	6.8	5.7	5.8	4.7	4.0	4.3	3.4	2.5	5.2	5.7	
	RO	07-92	-70.9	-17.7	05-15	7.1	1.8	-0.5	-1.3	-0.2	0.0	-0.2	1.9	1.4	1.3	-1.2	0.1	1.4	
	SI	04-09	-53.8	-13.8	01-18	25.4	25.4	25.2	21.7	24.4	25.2	17.4	16.5	14.8	14.4	16.8	15.3	21.4	
	SK	02-09	-57.1	-11.9	12-17	35.0	25.0	21.1	15.2	14.1	18.0	17.7	10.5	12.4	9.3	7.2	3.1	0.1	
	FI	06-91	-58.7	-14.4	02-18	22.3	19.8	22.3	14.6	18.0	14.0	18.9	14.8	10.5	15.0	14.6	11.7	8.2	
	SE	03-09	-60.1	-13.5	02-11	26.3	14.8	14.0	10.2	10.2	2.5	9.2	9.6	14.7	15.5	13.3	8.4	6.0	
	UK	03-09	-51.3	-11.3	10-17	18.2	7.1	13.9	15.1	10.2	4.0	9.9	9.0	4.7	4.1	2.6	1.5	3.7	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.3	5.5	02-95	27.1	14.9	13.5	12.3	10.9	10.5	10.7	10.8	11.3	12.2	10.7	11.3	11.9	
	EA	03-09	-15.5	4.9	03-11	24.8	13.0	12.6	11.9	9.9	9.3	10.1	9.6	10.5	11.6	9.7	11.2	12.3	
	BE	04-09	-21.1	2.8	12-94	25.9	14.4	12.4	11.5	9.2	7.8	5.9	8.9	9.7	9.2	9.9	7.3	1.6	
	BG	08-99	-5.5	18.4	11-96	90.6	4.5	4.0	4.2	3.9	1.0	0.9	1.9	2.0	1.7	1.9	2.6	1.6	
	CZ	01-09	-17.4	10.9	03-95	69.9	5.9	10.5	10.0	6.7	8.5	9.4	6.7	6.5	9.8	10.6	7.7	6.9	
	DK	01-15	-19.5	1.1	01-08	26.4	-1.5	-1.8	5.8	9.1	5.3	-1.4	9.0	3.5	8.6	6.3	0.3	3.2	
	DE	03-09	-12.8	5.4	04-11	28.2	16.3	14.5	14.2	14.6	12.1	14.6	15.1	15.9	16.5	14.4	17.3	21.1	
	EE	02-09	-36.9	12.3	04-92	86.3	18.2	19.3	17.3	12.5	10.1	11.1	9.4	12.1	12.0	13.8	10.7	13.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-18.1	10.0	10-90	40.6	1.2	3.0	-2.8	0.1	-4.5	-0.1	5.5	7.3	5.1	4.4	6.6	3.1	
	ES	03-09	-20.3	1.0	03-95	33.0	10.4	10.7	7.2	4.8	1.3	1.1	1.6	1.7	6.6	-3.4	4.4	7.0	
	FR	01-99	-24.7	1.6	03-11	32.9	9.7	13.1	14.2	4.8	9.0	7.2	2.5	7.3	9.1	7.7	9.4	7.1	
	HR	02-09	-21.9	0.6	07-08	30.9	16.1	11.7	8.6	6.9	11.0	11.8	11.2	11.1	12.0	7.2	14.7	14.6	
	IT	03-09	-13.2	8.0	03-95	39.9	9.0	9.8	6.8	7.5	7.2	6.7	5.7	5.4	5.3	5.5	3.7	3.9	
	CY	04-13	-18.5	2.7	10-03	38.7	-4.6	-0.1	-0.5	-1.1	0.9	4.6	-4.8	0.6	5.6	0.1	7.0	3.4	
	LV	02-09	-25.8	13.0	07-94	51.5	17.6	14.2	13.1	10.3	9.6	8.7	10.5	9.2	9.9	7.0	6.7	7.4	
	LT	04-09	-36.2	9.0	11-93	75.0	4.8	2.0	7.6	12.8	6.2	9.9	9.7	7.6	8.0	8.2	5.1	13.1	
	LU	08-91	-52.5	-3.8	12-94	51.2	21.7	20.3	8.9	10.1	6.4	21.3	20.4	17.6	23.8	26.8	22.1	19.5	
	HU	01-09	-17.3	13.6	01-01	49.4	16.9	20.7	16.4	13.5	15.3	15.9	16.4	16.0	15.0	19.8	22.0	21.2	
	MT	12-04	-41.7	-10.1	12-03	36.1	2.9	7.2	2.5	-13.4	10.0	-7.9	4.1	-5.7	-5.7	-5.5	-3.4	-13.1	
	NL	04-09	-14.3	7.2	03-11	25.7	14.2	13.2	13.7	10.6	11.1	12.6	13.3	10.5	11.2	12.9	12.1	14.1	
	AT	03-09	-28.7	1.9	03-11	30.3	16.1	16.4	20.2	15.8	14.1	18.6	12.9	12.6	17.4	14.4	14.5	13.4	
	PL	04-09	-5.9	11.1	06-93	40.8	12.6	10.1	8.7	7.9	6.6	8.0	9.7	9.9	8.8	8.4	9.6	10.1	
	PT	01-09	-24.3	4.2	10-90	27.3	5.0	3.8	3.5	2.8	3.0	4.3	2.1	3.3	3.6	1.9	1.6	1.7	
	RO	01-16	-3.3	30.5	10-93	91.2	14.7	16.0	12.3	12.3	10.0	10.2	8.4	8.9	8.2	8.5	8.2	9.7	
	SI	03-09	-32.1	-2.8	03-11	25.9	17.9	12.7	13.4	8.1	9.6	10.0	10.3	8.4	9.6	8.8	9.2	9.1	
	SK	07-11	-44.4	16.0	04-95	81.2	7.4	2.6	2.3	0.8	-1.0	-2.6	10.1	8.6	-0.3	2.8	0.8	1.9	
	FI	03-09	-30.7	4.4	08-94	51.2	22.9	19.1	17.3	15.3	18.8	22.2	19.5	24.6	24.6	26.0	17.1	8.8	
	SE	06-09	-17.7	7.5	12-94	40.7	18.0	24.8	20.3	24.0	21.1	18.5	20.8	19.6	19.8	21.2	20.4	17.3	
	UK	01-99	-28.2	5.6	07-08	40.9	35.1	20.3	16.5	16.6	19.0	16.4	17.9	18.0	17.5	15.7	10.9	10.1	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)												2018												
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec								
	Date	Value		Date	Value																				
SERVICES CONFIDENCE INDICATOR <sup>(a)</sup>	EU	03-09	-29.8	9.3	06-98	33.6	14.6	16.1	14.2	12.7	13.3	12.3	13.1	12.4	13.1	12.1	10.9	8.7							
	EA	03-09	-25.1	9.9	06-98	35.1	15.9	16.9	16.0	14.7	14.4	14.4	15.3	14.4	14.7	13.3	13.4	12.0							
	BE	04-09	-42.9	12.2	08-07	32.2	12.9	18.3	16.9	23.1	12.6	17.1	8.7	13.4	15.0	12.6	13.5	12.3							
	BG	06-10	-13.6	10.6	03-07	33.4	16.4	15.8	15.8	20.5	18.9	18.6	16.6	21.8	18.4	14.1	16.6	14.7							
	CZ	09-09	6.4	33.8	02-07	52.6	36.7	38.6	36.1	37.7	37.1	37.3	37.5	38.1	39.0	37.8	40.6	38.5							
	DK	02-13	-10.1	6.4	05-10	28.6	11.7	16.7	15.0	10.6	10.2	9.5	10.4	10.9	10.3	8.9	10.1	11.0							
	DE	12-02	-19.9	18.3	03-99	50.1	22.5	22.2	19.7	17.7	18.5	16.5	23.7	22.2	22.3	20.7	23.0	20.8							
	EE	02-09	-50.3	9.7	01-06	38.3	20.5	15.8	16.3	10.0	7.0	8.3	14.5	9.5	6.8	7.9	10.3	7.4							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:							
	EL	10-12	-46.0	8.6	08-00	58.7	8.9	18.9	17.7	23.6	25.1	21.0	15.9	11.9	10.5	10.7	11.1	11.4							
	ES	01-09	-38.7	11.3	06-98	54.0	20.1	23.8	26.6	22.5	24.5	23.6	23.3	22.2	19.3	20.9	19.6	13.6							
	FR	04-09	-28.8	-0.3	01-90	16.2	7.6	6.8	6.7	5.9	3.2	4.6	4.5	2.9	3.6	1.1	1.8	2.7							
	HR	07-09	-31.6	3.7	09-16	25.9	23.7	19.3	19.2	20.8	24.5	17.1	13.9	16.1	16.6	16.5	16.3	21.9							
	IT	09-12	-24.3	4.3	04-00	33.1	9.8	12.9	10.1	9.8	9.6	11.9	9.0	9.1	9.5	8.7	7.3	4.2							
	CY	04-13	-59.0	4.3	01-18	45.3	45.3	40.1	36.4	40.5	32.6	16.3	25.1	23.4	31.6	25.5	34.9	44.3							
	LV	03-09	-43.9	4.5	12-06	20.9	7.5	6.1	3.8	1.1	2.7	4.0	3.1	4.0	5.8	5.3	5.5	7.6							
	LT	03-09	-47.2	9.0	07-06	34.3	21.1	29.5	24.0	26.6	29.3	30.5	29.1	29.5	30.4	30.3	29.6	33.4							
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	HU	03-09	-44.2	-4.7	04-18	17.9	16.3	16.0	10.9	17.9	8.6	13.2	17.7	11.8	9.6	12.4	13.6	11.4							
	MT	03-09	-22.0	23.1	05-07	65.2	37.6	29.8	32.7	29.4	40.2	30.2	31.6	36.1	42.2	30.7	36.2	37.9							
	NL	03-09	-41.6	6.8	04-07	46.5	15.3	16.0	14.6	16.7	15.9	16.3	14.1	15.3	14.2	12.6	12.7								
	AT	04-09	-24.9	15.2	06-98	33.4	31.7	30.9	29.5	27.2	24.2	27.4	24.7	25.2	27.9	30.5	20.9	20.4							
	PL	03-09	-12.0	3.5	07-07	22.7	8.4	8.9	7.6	7.4	6.8	6.5	6.4	6.1	5.4	5.4	5.0	5.0							
	PT	10-12	-31.5	1.5	06-01	24.6	15.9	15.0	12.4	9.8	14.0	18.2	17.5	15.1	16.8	10.4	12.5	16.3							
	RO	06-09	-19.3	11.7	06-04	56.2	10.7	11.3	9.2	6.1	10.2	11.4	4.4	5.1	4.8	6.1	5.6	6.0							
	SI	04-09	-28.9	14.6	09-02	38.0	25.9	27.4	22.8	24.4	24.4	24.4	24.2	24.8	25.4	23.4	22.4	26.6							
	SK	05-09	-24.0	22.7	03-02	62.6	4.2	7.3	8.0	8.7	7.7	5.4	2.4	-5.1	-8.8	-0.2	-11.0	-6.9							
	FI	12-01	-47.6	14.5	09-00	51.1	22.2	27.9	29.8	22.0	23.7	16.9	17.7	17.7	23.4	14.6	14.5	13.7							
	SE	04-09	-26.3	20.6	02-11	53.0	28.0	28.2	24.4	24.5	22.7	27.1	26.0	23.5	28.3	24.8	20.5	18.3							
	UK	03-09	-57.4	4.5	10-97	36.1	7.1	10.9	5.2	1.9	7.5	0.9	2.1	2.5	4.9	5.6	-2.2	-8.1							
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-34.6	4.6	04-00	34.2	11.6	12.0	12.0	9.6	8.9	9.3	8.8	7.9	9.1	7.3	6.9	3.9							
	EA	03-09	-30.3	6.4	08-00	42.2	14.5	15.3	15.1	12.1	12.1	12.0	10.7	11.0	10.1	9.6	7.4								
	BE	04-09	-55.1	2.2	07-07	31.7	11.3	12.0	14.1	14.6	10.0	15.6	2.0	13.7	11.5	9.3	8.4	11.0							
	BG	06-10	-14.1	8.3	05-02	46.1	11.2	13.1	11.2	19.9	17.0	10.7	15.4	14.4	13.1	8.4	8.1	8.0							
	CZ	09-09	25.2	55.5	07-02	74.7	62.4	61.9	62.3	60.4	62.4	62.2	61.3	59.8	59.0	59.5	58.5	59.7							
	DK	12-11	-16.2	3.6	05-10	26.3	9.7	10.3	12.6	9.2	6.6	6.1	6.6	9.5	8.0	5.3	6.1	8.7							
	DE	01-03	-38.8	16.8	12-98	59.3	22.8	19.6	18.0	14.2	13.5	11.6	14.6	13.9	12.7	11.9	14.1	10.3							
	EE	04-09	-54.0	11.8	11-02	47.4	24.4	20.8	20.2	12.0	4.0	6.1	12.7	10.1	6.3	9.1	9.5	8.1							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	EL	08-12	-47.3	1.9	09-00	54.7	9.8	20.1	19.2	27.2	25.5	20.8	19.3	16.9	14.7	11.2	11.6	11.4							
	ES	05-09	-49.0	7.0	04-00	64.9	14.9	19.5	22.3	18.7	17.6	19.5	18.7	15.3	14.3	17.1	13.7	13.0							
	FR	07-91	-34.1	-3.4	12-04	18.4	4.0	6.4	6.9	3.1	2.2	1.2	3.7	2.2	2.1	-0.1	0.0	-1.7							
	HR	07-09	-39.6	-1.3	11-16	26.2	20.3	15.1	16.1	19.6	20.5	16.1	12.1	14.5	10.4	11.3	14.1	18.8							
	IT	10-02	-34.7	4.4	04-00	55.9	11.2	14.2	13.8	10.4	14.6	17.1	12.7	10.2	14.7	12.5	9.9	4.5							
	CY	04-13	-64.8	-3.1	01-18	40.2	40.2	26.8	21.9	33.1	20.0	10.9	13.1	11.4	15.8	14.1	27.2	40.2							
	LV	03-09	-42.4	3.1	04-03	20.4	8.0	7.1	3.2	-1.3	2.2	3.1	3.1	1.8	2.6	2.2	2.2	4.3							
	LT	05-09	-49.5	8.4	03-03	50.9	17.8	25.8	22.9	24.4	24.7	25.6	25.8	28.8	28.3	29.7	28.2	31.2							
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	HU	02-09	-40.9	-5.7	05-02	17.9	13.6	10.6	2.2	13.3	8.7	11.6	15.0	9.0	4.8	8.9	11.0	10.0							
	MT	03-09	-31.9	20.9	05-07	75.7	31.5	27.2	34.2	24.8	30.9	25.6	25.1	28.3	40.2	29.3	35.8	35.7							
	NL	07-93	-68.7	-15.5	05-07	49.7	13.5	14.1	12.0	11.5	11.7	11.3	12.0	9.5	8.4	7.4	8.5	7.7							
	AT	06-09	-28.3	11.8	03-18	33.4	32.6	28.8	33.4	25.8	26.6	29.1	25.4	23.9	23.0	29.1	17.6	18.7							

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)												2018												
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec								
	Date	Value		Date	Value																				
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.5	15.3	12-97	40.6	16.0	17.6	16.0	15.2	17.3	14.1	16.7	15.3	16.6	16.9	14.3	12.9							
	EA	03-09	-19.5	14.9	08-00	41.4	15.0	16.8	16.4	16.3	16.5	15.7	19.0	17.0	18.3	17.0	16.6	15.5							
	BE	02-09	-31.9	22.7	07-00	47.1	17.4	22.5	16.2	30.9	18.7	15.8	14.7	8.3	19.1	13.3	14.3	9.9							
	BG	06-10	-1.6	19.3	05-02	49.2	23.6	22.4	22.5	25.4	21.1	29.1	23.6	30.4	27.6	22.5	25.6	21.5							
	CZ	06-09	-1.8	24.8	02-07	50.4	25.6	26.4	21.2	26.0	26.9	23.5	23.8	23.7	26.7	27.0	30.0	26.3							
	DK	01-12	-7.7	9.9	01-11	35.4	11.8	20.4	17.1	13.6	13.8	12.9	13.3	11.8	11.2	12.1	11.5	13.1							
	DE	11-01	-15.7	21.5	09-00	60.0	18.1	21.0	21.4	18.1	21.5	19.9	31.7	27.9	30.9	27.8	29.0	27.0							
	EE	03-09	-46.2	8.0	12-05	32.9	14.0	6.0	8.5	7.3	14.0	14.4	10.7	7.2	7.8	7.8	12.7	5.6							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	EL	08-15	-54.1	13.8	09-01	73.5	9.9	22.8	19.7	28.3	24.6	22.7	16.2	9.7	4.2	9.8	10.3	11.3							
Component of the services confidence indicator	ES	02-09	-27.0	23.0	06-98	57.6	28.2	30.6	34.7	30.6	35.5	29.5	32.8	32.3	27.6	30.7	31.4	19.3							
	FR	04-09	-28.1	1.4	11-06	17.4	5.2	4.5	5.6	6.0	3.1	4.2	4.0	3.7	6.2	4.2	3.5	6.5							
	HR	03-09	-21.8	10.7	03-17	36.3	25.6	23.5	20.7	25.1	24.7	18.7	14.8	23.2	23.6	18.9	21.6	27.6							
	IT	04-96	-31.3	10.7	06-98	42.0	7.8	12.4	5.3	9.0	6.0	8.2	8.3	7.2	4.3	6.3	4.1	5.3							
	CY	04-13	-54.6	13.9	11-17	60.0	51.7	45.5	46.4	42.3	35.7	16.4	29.5	33.1	49.9	39.0	35.4	43.4							
	LV	03-09	-43.3	7.7	12-06	27.8	5.2	3.7	5.5	1.9	3.2	4.7	4.1	6.6	9.3	10.2	9.2	10.7							
	LT	03-09	-41.3	9.5	11-18	34.0	23.6	28.3	23.5	29.0	30.7	31.5	32.3	30.8	32.0	33.5	34.0	33.5							
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	HU	03-09	-48.7	-1.4	03-18	31.3	25.1	28.2	31.3	31.1	11.5	19.2	21.8	17.8	19.9	17.1	20.3	15.1							
	MT	04-09	-17.7	24.2	08-07	52.6	45.6	24.6	26.4	29.2	48.6	34.8	37.8	39.7	50.5	34.0	38.9	36.3							
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	NL	02-09	-30.1	15.4	02-07	58.9	15.2	15.1	17.1	17.4	20.3	20.3	18.9	14.5	17.6	16.4	15.1	16.0							
	AT	02-09	-30.6	16.1	12-96	36.7	26.3	23.8	20.9	23.8	17.2	20.2	22.4	23.0	26.8	17.3	15.1	15.1							
	PL	03-03	-15.1	7.0	12-07	28.2	11.1	12.0	11.2	11.5	11.2	12.0	12.2	11.6	9.0	9.1	11.1	9.7							
	PT	09-03	-23.0	5.9	06-01	33.1	14.8	16.7	17.9	14.1	17.3	15.5	16.4	16.6	16.7	13.6	16.7	16.6							
	RO	06-09	-22.9	11.8	06-04	51.4	9.4	8.4	9.0	6.6	10.3	9.9	7.1	4.7	7.0	8.7	6.0	7.5							
	SI	04-09	-30.0	13.9	07-08	43.2	22.0	16.5	19.2	20.3	16.4	12.6	17.8	19.7	21.7	19.6	18.6	23.0							
	SK	03-09	-19.0	27.2	01-02	85.5	24.6	23.4	9.1	14.0	10.5	10.6	15.6	6.7	11.5	10.1	5.7	5.4							
	FI	07-02	-41.0	17.2	04-00	51.9	26.6	28.9	36.8	24.8	34.4	25.4	24.4	26.3	28.4	18.9	22.4	22.1							
	SE	04-09	-25.7	25.8	02-01	66.0	35.9	33.6	32.0	32.1	35.2	36.5	32.0	27.9	32.4	26.1	28.2	23.9							
	UK	01-09	-54.1	15.5	10-97	55.7	18.0	19.7	13.0	8.1	19.9	4.6	6.2	7.4	8.7	16.8	2.3	0.0							
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	06-09	-21.4	5.9	02-99	27.5	12.6	14.1	12.2	10.3	11.3	10.0	8.5	7.7	7.7	8.2	7.2	5.1							
	EA	04-09	-17.8	6.4	02-99	30.6	12.2	13.7	12.3	12.7	11.7	13.1	8.8	8.2	7.9	6.3	6.6	5.9							
	BE	04-09	-46.0	7.1	12-99	33.7	6.8	12.7	22.8	13.2	7.1	14.2	-8.9	5.9	11.4	12.4	15.3	23.3							
	BG	08-12	-30.5	-6.4	02-18	11.3	8.7	11.3	8.9	6.0	1.3	-0.6	-0.5	-1.1	-4.8	-3.0	2.7	1.2							
	CZ	07-09	-43.9	-5.1	11-02	27.0	-0.2	0.6	0.2	0.2	3.0	0.2	12.5	15.9	5.6	-0.3	-3.1	1.3							
	DK	06-12	-17.6	-3.8	04-11	7.8	0.1	1.7	2.2	1.5	5.2	0.5	-2.0	3.8	-1.2	0.7	-5.4	0.8							
	DE	12-02	-21.3	11.7	03-99	42.3	16.8	20.0	19.8	22.8	20.8	19.2	14.1	11.0	10.3	11.8	13.3	9.1							
	EE	02-09	-28.2	3.2	01-11	18.0	6.8	-1.2	-1.1	-0.3	0.2	-1.1	-2.7	-4.3	0.1	1.8	1.9	-4.8							
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	EL	06-01	-44.5	-3.5	06-00	41.9	5.0	7.0	5.2	10.0	17.4	16.7	14.4	8.9	7.6	8.0	9.3	13.9							
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	ES	02-10	-25.7	6.1	08-98	44.0	19.1	14.7	18.1	20.2	19.6	26.0	16.2	18.4	16.5	5.6	8.6	11.4							
	FR	05-09	-26.7	2.5	02-01	25.4	10.0	12.1	8.6	3.7	3.8	8.3	5.4	3.8	2.5	-1.4	-1.9	-2.6							
	HR	11-09	-12.0	0.5	07-16	16.2	11.9	8.7	7.9	16.1	11.6	8.9	7.9	6.3	7.9	8.5	10.4	10.1							
	IT	02-14	-23.7	2.0	04-06	27.9	5.3	5.3	-0.8	1.6	-0.4	1.9	-0.3	-0.7	0.2	-0.7	-0.6	-3.3							
	CY	10-12	-19.9	0.4	07-08	36.4	8.3	7.8	7.9	-8.4	6.4	-2.1	-5.7	0.3	-11.2	1.8	9.9	12.6							
	LV	08-09	-47.9	0.1	12-06	17.6	3.5	1.9	2.4	-1.2	-1.3	-0.9	-1.8	-0.6	0.7	-1.7	0.1	0.7							
	LT	08-09	-54.9	1.4	04-07	42.2	6.0	10.8	9.8	15.0	21.2	17.7	14.0	22.9	17.7	20.7	22.0	17.0							
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:								
	HU	04-09	-29.5	-6.4	01-16	13.1	3.6	3.8	3.7	4.5	2.6	4.4	1.9	2.5	4.0	3.3	4.5	4.5							
	MT	03-09	-22.4	11.8	10-18	40.7	1.5	16.8	13.8	29.4	22.2	11.4	25.3	37.4	29.1	40.7	25.3	30.1							
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	NL	07-09	-37.6	1.9	09-98	51.8	13.1	11.8	11.4	13.1	12.6	13.5	14.1	13.3	11.3	13.3	11.0	13.0							
	AT	08-09	-22.8	8.8	01-13	27.1	22.4																		

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)												2018																
	Min.		Ave.	Max.																									
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-11.9	3.8	06-08	13.2	11.4	10.6	8.9	9.1	10.1	9.9	9.5	9.1	10.4	9.9	10.5	11.7											
	EA	05-09	-8.4	3.8	12-07	13.8	9.0	9.4	8.3	9.0	9.0	9.0	9.0	9.3	8.3	8.5	9.9	10.6											
	BE	01-10	-13.8	6.6	07-08	28.8	21.8	12.3	8.4	12.2	14.0	17.0	15.0	13.2	13.0	15.3	15.6	16.5											
	BG	01-11	-11.9	6.0	07-04	37.5	5.8	7.4	6.2	3.7	6.4	5.8	5.8	6.1	7.3	6.5	10.1	8.3											
	CZ	02-13	-8.3	4.5	01-04	23.6	14.7	6.0	10.4	7.8	11.9	8.1	7.0	11.8	13.4	17.4	14.8	12.6											
	DK	01-13	-7.4	0.4	12-10	16.2	-0.8	2.4	2.3	0.9	2.7	4.2	0.8	3.4	3.6	1.8	2.3	4.1											
	DE	04-03	-8.5	11.8	04-18	24.8	21.9	24.5	21.4	24.8	24.1	22.2	24.7	23.4	23.2	23.4	23.9	24.6											
	EE	03-09	-31.5	9.2	01-18	26.8	26.8	22.4	17.1	11.9	13.5	16.5	19.3	18.0	14.1	21.7	17.8	16.8											
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:												
	EL	09-12	-40.2	-4.1	06-06	24.2	-3.8	-3.6	0.7	6.6	-2.5	-1.1	0.6	-3.5	-5.2	-4.4	-2.1	6.8											
	ES	11-11	-17.9	2.9	09-04	20.3	11.4	9.0	11.5	7.8	9.5	8.5	10.4	10.2	3.9	4.8	9.4	4.9											
	FR	07-09	-21.0	-3.0	04-90	16.6	-2.4	-3.9	-2.8	-3.0	-2.6	-4.4	-5.3	-1.3	-2.7	-3.6	-2.6	-0.3											
	HR	03-10	-10.6	-0.6	07-08	25.4	1.1	4.9	4.7	5.5	4.8	2.8	3.8	1.7	5.1	6.0	7.5	4.2											
	IT	04-13	-15.6	-0.5	05-04	17.7	-1.8	2.1	-1.5	-0.4	0.0	5.5	0.9	0.2	1.2	0.3	-0.6	1.3											
	CY	04-13	-38.9	1.0	06-03	72.7	-9.6	-6.4	-2.0	0.9	0.2	-10.0	-1.3	-2.8	-7.0	2.6	5.1	7.9											
	LV	12-09	-31.1	6.3	12-07	35.8	9.7	8.2	5.3	3.9	3.2	3.8	2.7	2.1	3.2	2.7	4.5	2.6											
	LT	06-09	-23.0	0.9	08-06	20.8	5.4	5.6	3.4	1.7	7.0	9.3	7.2	10.1	10.7	10.8	11.5	9.8											
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:												
	HU	02-09	-8.5	6.2	09-06	28.0	17.4	17.0	17.9	14.7	16.2	14.9	20.5	21.8	18.8	21.9	24.1	23.5											
	MT	11-16	-45.0	2.2	11-18	39.0	13.1	6.3	-1.0	1.6	-1.9	-0.5	10.3	16.2	14.3	15.1	39.0	15.1											
	NL	08-09	-5.5	9.1	01-07	30.7	13.8	12.5	11.7	9.8	9.7	10.4	10.7	10.5	10.6	12.4	14.3	16.4											
	AT	05-09	-10.3	9.9	11-07	30.4	13.4	16.2	17.4	12.9	16.4	15.1	15.4	14.8	11.8	14.8	15.4	15.9											
	PL	07-13	-10.6	1.1	04-08	16.8	3.7	3.5	4.5	4.2	4.0	3.5	4.1	3.6	3.9	4.8	4.1	3.6											
	PT	11-03	-17.1	-0.6	11-05	13.7	2.9	3.1	2.7	3.0	4.1	4.5	4.9	4.5	5.2	5.2	6.1	6.8											
	RO	06-10	-8.7	12.1	04-04	54.5	8.8	9.6	10.9	6.2	6.9	5.5	3.6	3.7	2.0	4.3	4.4	2.9											
	SI	02-10	-16.4	1.4	01-08	23.1	9.9	11.3	10.1	7.7	7.3	5.8	6.6	7.1	5.8	9.2	6.1	6.4											
	SK	12-10	-17.5	10.6	07-02	68.9	3.0	4.2	11.6	18.1	3.5	22.5	6.7	4.7	8.3	5.0	2.9	5.3											
	FI	07-04	-25.1	8.7	01-08	40.7	12.1	15.1	13.3	8.6	8.0	6.2	3.2	5.6	9.8	6.7	17.2	20.1											
	SE	04-09	-17.0	9.4	11-07	32.4	8.3	10.3	12.9	11.8	12.2	7.4	12.8	5.7	8.8	9.4	11.8	9.3											
	UK	02-09	-34.3	2.3	01-18	23.8	23.8	17.8	11.6	11.0	16.2	15.7	12.9	10.2	20.7	17.0	14.4	18.7											

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.)<sup>(a)</sup>

	Since 1990 (*)												2018																
	Min.		Ave.	Max.																									
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	03-09	-32.5	-11.1	08-00	1.4	0.4	-0.3	-0.3	-0.5	-0.1	-1.3	-0.7	-1.8	-2.8	-2.7	-3.7	-6.0											
	EA	03-09	-34.7	-12.0	05-00	2.0	1.4	0.1	0.1	0.3	0.2	-0.6	-0.5	-1.9	-2.9	-2.7	-3.9	-6.2											
	BE	02-09	-26.5	-6.5	12-00	16.2	4.0	-0.3	3.4	3.5	0.7	-1.6	0.2	-0.6	0.6	1.0	-1.5	-5.2											
	BG	04-09	-50.1	-32.5	08-01	-13.0	-22.4	-21.6	-22.2	-22.9	-22.1	-22.5	-23.1	-24.9	-23.7	-26.4	-31.1	-29.5											
	CZ	03-98	-35.8	-9.5	05-18	11.9	11.3	10.8	11.1	10.9	11.9	11.0	9.2	6.8	8.1	7.9	4.3	8.0											
	DK	10-90	-11.8	8.7	03-15	21.9	16.6	16.8	16.0	14.0	15.9	16.0	16.9	14.2	16.0	15.3	13.4	12.8											
	DE	04-09	-32.9	-7.2	11-10	10.9	7.4	6.5	6.1	5.9	4.6	4.5	4.4	4.5	3.5	4.9	3.9	3.9											
	EE	04-93	-56.3	-14.5	04-06	12.8	-6.8	-5.8	-0.6	-1.9	0.0	-0.4	-1.5	-2.4	0.1	-5.1	-4.8	-4.8											
	IE	03-09	-59.8	-8.8	01-00	21.2	12.1	12.3	13.6	13.1	14.4	10.6	12.9	8.9	7.0	4.7	5.9	2.1											
	EL	10-11	-83.8	-41.3	04-00	-5.8	-51.0	-53.0	-52.8	-48.8	-51.0	-52.4	-49.9	-47.8	-44.9	-38.3	-35.8	-35.0											
	ES	02-09	-47.6	-12.6	12-15	5.4	1.3	0.4	-3.5	-0.7	0.5	1.8	0.6	-2.5	-8.0	-7.5	-6.6	-8.5											
	FR	03-09	-37.0	-17.8	01-01	3.3	-4.0	-7.1	-5.9	-6.7	-5.3	-9.5	-8.3	-10.6	-13.4	-11.3	-17.2	-22.0											
	HR	08-09	-51.5	-28.5	05-18	-6.3	-12.4	-8.7	-12.3	-11.0	-6.3	-10.5	-8.5	-9.0	-12.1	-11.6	-9.5	-8.6											
	IT	06-12	-41.5	-15.5	06-01	2.5	-6.1	-6.4	-5.6	-5.1	-7.2	-3.2	-4.3	-6.6	-6.1	-5.9	-7.8	-10.0											
	CY	04-13	-64.4	-28.8	02-18	5.0	0.8	5.0	2.2	4.4	2.9	-2.6	-10.6	-6.7	-5.6	-5.2	-6.5	-6.2											
	LV	07-09	-54.9	-15.7	09-06	1.0	-1.0	-8.9	-9.3	-8.7	-6.7	-9.7	-9.0	-7.2	-5.4	-6.4	-7.6	-6.5											
	LT	01-09	-56.1	-14.3	05-07	9.2	-9.7	-7.9	-7.9	-5.3	-3.3	-5.2	-2.9	-2.5	-1.1	-3.7	-6.2												
	LU	12-08	-20.7	1.5	01-18	19.1	19.1	17.3	14.0	14.3	14.6	14.3	17.2	13.6	14.8	17.3	15.6	15.6											
	HU	04-09	-68.8	-30.3	08-02	0.2	-8.7	-7.5	-5.8	-3.8	-6.9	-5.6	-8.5	-12.0	-8.4	-9.2	-11.3	-10.4											
	MT	04-11	-41.3	-15.8	02-18	27.4	24.5	27.4	25.6	22.7	21.9	23.2	23.4	22.7	23.6	23.8	22.7	19.8											
	NL	02-13	-30.6	0.8	04-00	22.9	19.0	18.6	19.4	17.9	16.5	17.1	17.4	16.2	15.4	11.5	11.8	7.8											
	AT	04-09	-23.0	-1.7	06-07	16.3	11.7	12.5	12.5	12.9	11.2	9.2	8.7	9.9	9.3	9.4	9.0	9.0											
	PL	08-01	-40.1	-18.7	05-18	2.0	0.6	1.3	-0.2	1.7	2.0	1.5	1.5	-0.4	-0.9	-1.7	-0.6	-3.8											
	PT	10-12	-53.7	-21.2	10-17	4.6	0.5	1.8	2.8	3.1	4.3	2.2	-0.4	-0.6	-1.2	-0.7	-1.2	-2.3											
	RO	06-10	-63.3	-27.5	03-17	-10.4	-26.4	-26.5	-24.5	-23.2	-24.3	-26.1	-22.4	-21.3	-19.9	-20.2	-21.5	-20.7											
	SI	09-12	-46.1	-18.7	04-18	2.1	2.0	1.6	0.8	2.1	1.0	0.9	-0.8	-4.5	-8.9	-7.1	-5.7	-5.4											
	SK	09-99	-49.0	-20.6	12-06	6.6	-3.0	-3.8	-5.5	-7.1	-3.0	-3.4	-3.9	-3.9	-4.3	-4.3	-3.9	-4.1											
	FI	12-08	-6.4	13.9	10-17	27.2	26.1	26.8	25.1	25.5	25.2	23.6	23.9	22.9	23.2	19.8	20.1	18.0											
	SE	12-08	-10.0	10.4	09-10	28.0	16.3	14.6	13.6	15.0	13.6	13.6	11.6	14.4	15.6	12.1	13.9	9.8											
	UK	01-09	-35.2	-8.4	05-14	7.6	-4.8	-4.1	-3.4	-5.9	-3.0	-7.0	-2.9	-3.6	-5.8	-5.2	-6.1	-8.5											
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.7	-2.0	04-01	5.5	1.1	0.9	1.6	1.3	2.0	1.8	2.3	2.0	1.1	1.1	1.0	-0.3											
	EA	11-12	-13.6	-3.1	03-00	4.7	-0.4	-0.9	-0.7	-0.2	-0.1	0.0	0.1	0.0	-1.0	-0.5	-0.9	-1.8											
	BE	12-93	-8.9	1.0	08-00	13.2	0.0	-2.2	0.9	1.2	0.6	-3.3	-1.5	-1.3	-1.8	0.4	-1.5	-1.8											
	BG	10-12	-34.0	-18.8	07-01	3.2	-13.1	-11.9	-10.7	-12.8	-12.0	-12.3	-14.5	-13.8	-14.1	-18.8	-24.1	-22.0											
	CZ	02-98	-31.7	-5.4	05-18	15.2	12.5	14.7	15.0	14.5	15.2	13.4	14.2	12.4	12.0	12.1	11.1	13.9											
	DK	12-90	1.8	12.4	10-00	38.7	15.1	15.0	14.4	12.2	12.4	15.6	16.5	12.7	14.2	11.5	14.1	12.2											
	DE	02-94	-15.1	-1.9	12-16	6.5	6.0	6.0	5.7	5.3	5.6	6.1	5.5	5.3	6.3	6.2	5.6	5.6											
	EE	04-93	-38.3	-4.5	04-06	17.3	-0.8	3.4	3.4	4.7	5.8	4.8	5.4	3.6	6.3	2.9	3.4	4.0											
	IE	04-13	-41.1	-5.4	01-00	15.9	3.3	2.9	4.9	6.5	7.6	7.6	5.8	5.7	4.1	2.1	1.5	-0.6											
	EL	10-11	-79.7	-32.3	01-00	17.2	-46.5	-51.0	-51.5	-44.4	-47.5	-52.6	-46.4	-42.0	-40.5	-40.5	-40.5	-24.1											
	ES	02-09	-48.2	-7.4	12-15	21.5	9.6	9.8	1.7	5.0	6.1	10.4	8.6	3.4	-3.2	-2.2	-0.9	-8.7											
	FR	11-11	-46.6	-19.4	06-17	6.7	0.1	-0.6	-0.6	-5.4	-7.8	-11.1	-10.3	-10.3	-17.5	-15.1	-25.4	-31.6											
	HR	08-09	-53.7	-23.7	11-15	-0.9	-11.3	-9.7	-12.4	-10.7	-5.2	-10.0	-8.2	-10.6	-17.8	-12.5	-11.9	-15.3											
	IT	06-12	-44.8	-10.3	11-15	14.9	-1.4	-3.1	-4.6	-2.8	-8.1	1.0	-0.2	-2.2	-2.1	-3.0	-5.3	-5.9											
	CY	04-13	-66.5	-20.6	02-18	22.5	17.0	22.5	19.1	21.2	16.7	14.2	-0.8	5.0	7.0	12.0	5.5	7.4											
	LV	07-09	-53.5	-6.2	09-06	17.2	-1.6	-6.7	-7.6	-8.1	-9.3	-12.9	-8																

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)										2018										
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				
	Date	Value		Date	Value																
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-16.5	-6.5	08-18	3.0	1.8	1.4	1.1	1.2	2.6	0.3	2.4	3.0	1.4	1.9	1.6	0.3			
Component of the consumer confidence indicator	EA	06-08	-17.5	-8.3	04-01	1.1	-1.3	-2.6	-3.3	-2.2	-1.0	-2.6	-1.5	-1.6	-2.6	-1.8	-2.2	-4.4			
	BE	12-12	-9.3	8.1	06-98	31.2	-0.2	-3.1	-2.1	1.6	-1.6	0.7	-1.0	1.6	1.6	4.4	2.6	-3.1			
	BG	03-02	-80.7	-63.9	01-17	-42.7	-45.7	-44.3	-47.6	-47.9	-48.8	-49.9	-44.2	-46.6	-44.4	-46.4	-52.4	-51.9			
	CZ	03-98	-16.2	-0.8	12-18	20.6	19.8	14.6	18.1	19.2	19.7	20.5	16.2	10.7	18.1	15.1	14.4	20.6			
	DK	01-90	-3.2	24.8	12-06	39.9	25.6	29.4	29.8	26.9	29.2	26.0	32.2	27.2	32.1	30.5	28.8	30.6			
	DE	03-03	-5.2	6.3	08-90	23.4	14.7	12.7	10.1	13.2	12.2	11.3	13.2	12.3	11.4	12.6	13.9	13.4			
	EE	10-93	-69.2	-34.5	05-06	-4.2	-25.8	-24.3	-15.0	-16.2	-15.4	-15.7	-18.0	-19.0	-18.1	-28.2	-21.1	-29.6			
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	04-17	-86.8	-54.0	01-00	-23.3	-75.9	-75.9	-76.3	-72.8	-77.4	-75.8	-74.9	-75.1	-75.3	-69.3	-66.2	-68.4			
	ES	12-08	-44.5	-23.6	07-00	0.0	-17.8	-19.1	-20.7	-21.1	-18.0	-18.1	-18.1	-16.2	-15.9	-17.0	-17.7	-17.3			
	FR	03-96	-35.8	-17.1	06-17	-1.1	-6.7	-9.3	-10.1	-11.2	-6.7	-10.7	-7.1	-7.7	-10.2	-8.8	-13.5	-18.7			
	HR	12-12	-63.5	-52.0	08-18	-29.8	-38.3	-35.0	-36.8	-40.9	-32.0	-34.8	-32.9	-29.8	-34.8	-33.7	-35.3	-31.5			
	IT	09-12	-49.5	-21.3	03-91	2.2	-11.7	-11.3	-9.6	-9.2	-7.1	-10.4	-11.3	-11.0	-12.3	-11.9	-10.4	-15.0			
	CY	06-13	-67.1	-45.4	06-01	-12.3	-36.5	-32.2	-32.8	-30.3	-28.7	-37.8	-44.1	-41.2	-38.4	-42.4	-38.9	-42.4			
	LV	10-09	-69.7	-43.3	01-18	-11.1	-11.1	-23.8	-25.1	-25.1	-21.6	-24.0	-28.3	-26.6	-18.6	-25.3	-24.3	-26.9			
	LT	11-01	-55.0	-37.2	11-18	-13.0	-31.1	-24.7	-23.0	-25.1	-17.9	-21.4	-18.2	-17.7	-16.2	-17.8	-13.0	-16.9			
	LU	10-16	32.9	44.5	10-18	58.2	48.9	49.6	43.4	42.7	43.9	46.0	53.6	45.1	49.6	58.2	48.2	46.8			
	HU	05-12	-77.1	-55.5	01-00	-19.0	-43.8	-38.3	-35.1	-33.4	-34.6	-33.9	-41.5	-33.2	-32.5	-37.9	-34.6				
	MT	04-11	-66.1	-35.4	02-18	24.7	17.0	24.7	16.6	14.5	13.8	20.2	18.2	18.8	17.8	15.0	19.2	12.5			
	NL	02-13	1.3	13.9	10-00	26.4	15.6	14.3	14.3	15.5	15.9	17.1	16.0	15.4	13.2	14.2	13.6	14.0			
	AT	11-00	-11.3	26.3	03-02	54.6	19.8	20.7	24.1	25.3	22.3	20.3	24.0	25.2	24.0	23.7	24.4	25.7			
	PL	09-03	-65.7	-38.9	11-18	-10.7	-17.8	-12.4	-14.9	-15.7	-14.4	-14.5	-12.3	-14.8	-17.7	-15.2	-10.7	-20.1			
	PT	01-97	-42.7	-27.1	02-98	-1.9	-21.6	-17.9	-18.5	-18.5	-17.2	-16.7	-19.7	-18.7	-17.8	-17.7	-20.5	-19.0			
	RO	06-10	-69.8	-52.9	04-17	-37.2	-47.2	-49.1	-47.6	-45.9	-44.8	-51.6	-46.2	-42.3	-40.1	-41.7	-42.0	-40.7			
	SI	06-99	-52.0	-24.1	05-07	-6.2	-14.8	-14.2	-15.0	-13.3	-15.2	-12.4	-14.3	-15.0	-19.4	-16.4	-14.3	-16.0			
	SK	08-01	-69.1	-29.7	09-17	-12.6	-12.9	-14.6	-14.8	-18.0	-13.5	-12.9	-16.0	-12.9	-15.6	-14.0	-13.6	-13.2			
	FI	01-96	19.0	45.9	04-08	58.4	54.8	52.5	52.7	54.7	53.9	55.7	54.7	53.8	55.0	54.7	55.9	55.0			
	SE	06-98	11.1	39.0	10-15	62.1	50.1	44.8	41.9	48.1	44.4	47.1	38.0	50.0	49.9	47.5	53.7	49.1			
	UK	10-92	-26.0	1.2	04-16	24.0	15.7	18.1	19.6	15.5	18.5	12.7	20.1	23.4	17.6	17.0	16.2	19.2			
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7)	EU	03-09	67.0	24.1	05-00	0.9	1.5	3.2	2.2	1.4	0.9	2.2	2.7	6.6	7.0	7.0	7.9	10.6			
Component of the consumer confidence indicator	EA	03-09	68.5	24.8	05-18	-2.4	-1.3	1.0	-1.2	-2.3	-2.4	-1.8	-0.8	4.6	5.3	5.4	6.2	8.6			
	BE	02-09	76.0	26.8	12-00	-17.2	-6.4	3.2	-3.4	-4.6	-0.7	0.1	-3.1	-1.2	-1.6	1.0	4.2	5.1			
	BG	02-10	65.5	27.0	07-01	-1.6	14.2	13.7	13.2	13.0	9.6	11.2	13.8	18.8	14.3	15.6	15.4	15.9			
	CZ	01-99	67.8	24.0	05-17	-4.1	-2.6	-2.8	-0.6	-2.4	-3.4	-1.6	1.7	1.7	2.3	2.6	5.5	3.3			
	DK	02-09	51.4	4.5	02-95	-20.5	-12.0	-8.6	-11.2	-8.9	-10.7	-11.1	-9.8	-11.0	-8.0	-9.4	-5.1	-3.3			
	DE	03-09	71.9	22.0	05-07	-18.6	1.1	1.6	-1.6	-2.3	-3.2	-3.2	-3.3	0.5	2.8	5.1	-0.4	1.0			
	EE	09-93	81.0	21.0	09-06	-21.6	1.7	6.0	1.2	2.8	0.5	2.4	1.6	1.6	-1.3	2.8	4.8	0.6			
	IE	03-09	80.2	15.4	12-99	-29.8	-15.8	-16.4	-17.0	-15.1	-15.7	-12.7	-13.4	-10.4	-12.4	-8.9	-8.9	-4.8			
	EL	12-11	92.9	50.3	02-15	15.7	37.1	39.1	32.8	32.1	32.9	35.6	32.3	35.0	25.4	20.6	17.4	17.7			
	ES	12-08	71.2	17.3	04-15	-16.1	-10.1	-7.2	-5.9	-10.6	-9.8	-9.4	-6.7	1.3	14.1	12.5	10.7	9.6			
	FR	03-09	74.0	30.3	01-01	-12.7	1.2	7.1	4.4	2.8	-1.3	6.7	8.1	16.5	14.9	11.3	18.6	23.2			
	HR	03-10	67.5	28.2	02-18	-6.5	1.1	-6.5	2.2	-3.7	-6.0	0.4	-3.4	1.6	1.0	5.0	-1.8	-5.1			
	IT	03-93	70.8	27.0	06-01	-4.0	8.1	9.3	6.6	6.9	11.4	3.0	5.0	11.9	8.3	7.1	13.1	16.9			
	CY	04-13	79.5	34.4	05-18	-21.2	-17.5	-20.1	-19.6	-18.9	-21.2	-9.2	-2.5	-7.2	-4.8	-8.3	-7.9	-8.0			
	LV	02-09	80.1	20.5	09-06	-10.4	1.7	12.4	10.9	9.0	3.4	8.7	3.4	7.2	4.9	5.2	4.1	3.6			
	LT	02-09	82.1	11.0	06-07	-33.1	6.5	6.9	8.6	3.2	3.0	3.0	3.6	1.0	2.7	1.2	5.3	6.4	7.9		
	LU	04-09	75.2	28.9	05-17	-10.0	-4.5	-5.3	-2.5	-6.4	-4.0	-5.6	-3.4	-0.9	-3.2	0.0	-1.2	-2.6			
	HU	02-09	84.0	29.2	07-98	-6.2	-1.3	1.4	3.5	-2.5	-1.1	-1.4	1.7	4.0	-0.3	1.1	-0.1	1.2			
	MT	01-04	45.7	8.1	05-18	-32.9	-30.2	-28.5	-31.9	-31.0	-32.9	-30.0	-28.3	-28.6	-31.9	-32.6	-29.1	-25.8			
	NL	03-09	80.0	15.1	03-18	-30.8	-30.8	-29.1	-30.8	-28.7	-26.3	-28.1	-26.8	-26.9	-26.9	-19.7	-21.2	-14.6			
	AT	04-09	65.4	24.4	03-01	-8.1	-3.8	-5.2	-4.4	-3.9	-4.9	-3.4	1.2	3.7	-0.4	-1.6	-0.3	1.2			
	PL	05-01	61.0	18.8	07-07	-20.2	-11.2	-6.6	-5.3	-12.5	-9.9	-9.3	-8.1	-8.2	-2.2	-1.4	-0.4	-0.7			
	PT	02-09	85.6	34.3	06-17	-20.0	-12.6	-15.4	-18.2	-19.8	-16.2	-9.8	-5.0	-5.5	-5.5	-5.5	-5.1				
	RO	02-10	78.0	36.7	01-07	10.5	23.8	22.2	20.2	17.5	19.0	15.5	16.6	13.9	17.3	18.8	20.7	17.1			
	SI	01-09	72.7	25.0	01-18	-13.2	-13.2	-10.2	-8.2	-11.0	-8.0	-6.5	-6.6	0.1	-0.4	0.8	3.3	-1.0			
	SK	03-09	76.5	16.9	01-07	-19.5	-8.1	-7.2	-7.4	-7.8	-10.1	-9.4	-10.6	-6.4	-6.6	-5.4	-7.4	-5.9			
	FI	12-08	51.8	3.5	03-98	-27.7	-17.9	-22.0	-19.5	-21.6	-21.8	-18.1	-19.3	-15.2	-14.5	-8.4	-11.2	-6.5			
	SE	04-09	64.0	6.7	08-00	-28.0	-4.0														

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 1990 (*)												2018																		
		Min.		Ave.	Max.																											
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec														
GENERAL	EU	05-09	-66.1	-27.0	02-18	-2.7	-2.8	-2.7	-3.1	-3.4	-4.0	-5.1	-4.6	-5.8	-7.6	-7.7	-9.9	-13.6														
ECONOMIC SITUATION	EA	03-09	-65.6	-27.8	01-18	2.7	2.7	2.6	2.2	1.8	0.5	-0.5	-0.6	-2.0	-4.2	-4.4	-7.6	-12.1														
OVER LAST 12 MONTHS (Question 3)	BE	02-09	-75.7	-24.6	12-00	22.4	4.1	4.6	6.6	5.3	2.0	-0.8	1.4	-3.5	-3.6	-3.5	-5.7	-13.4														
	BG	03-10	-59.5	-37.5	08-01	-8.8	-23.2	-23.3	-23.1	-23.9	-24.1	-22.8	-25.9	-27.2	-28.6	-31.8	-38.2	-35.2														
	CZ	08-12	-60.0	-19.1	05-18	16.8	10.5	11.7	12.7	13.4	16.8	16.4	13.9	13.6	15.2	13.3	8.3	7.0														
	DK	03-09	-53.9	0.2	03-06	26.3	17.5	19.5	17.9	16.2	18.7	22.4	17.1	15.9	14.9	16.2	10.8	10.8	9.7													
	DE	06-09	-67.3	-16.1	05-11	29.3	15.7	17.0	16.2	12.7	12.2	11.9	8.5	12.5	13.9	12.8	12.6	9.7														
	EE	10-92	-72.1	-10.4	01-07	33.0	0.4	-1.4	7.6	4.5	7.9	7.2	6.3	2.9	7.9	5.8	3.8	3.9														
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:														
	EL	01-12	-98.6	-46.7	05-00	5.8	-57.2	-56.2	-55.6	-52.7	-53.1	-48.9	-47.9	-47.8	-48.7	-42.4	-40.5	-37.9														
	ES	08-12	-82.0	-25.1	03-00	12.8	-0.2	-0.7	-7.0	-3.9	-3.7	2.4	3.6	-2.5	-9.8	-9.1	-6.9	-13.3														
	FR	08-09	-74.2	-39.1	01-01	-1.3	-6.7	-9.5	-7.4	-7.6	-9.4	-13.2	-14.0	-18.8	-23.9	-22.6	-34.6	-45.5														
	HR	03-11	-74.0	-43.8	07-07	-14.3	-25.6	-23.5	-26.6	-25.7	-22.2	-24.8	-22.8	-23.5	-29.3	-25.6	-22.8	-27.7														
	IT	04-93	-73.9	-40.7	05-90	-8.2	-13.6	-12.8	-12.2	-10.8	-14.6	-16.4	-12.4	-14.8	-19.0	-21.0	-25.0	-24.5														
	CY	05-13	-90.5	-32.1	02-18	27.8	17.6	27.8	23.8	25.8	19.8	16.6	0.3	5.7	3.6	10.1	4.6	3.8														
	LV	06-09	-92.1	-19.2	09-06	5.9	-10.5	-14.9	-16.2	-17.2	-15.9	-20.4	-16.9	-14.2	-15.6	-10.6	-12.1	-9.7														
	LT	01-10	-72.8	-16.3	06-07	21.5	-15.4	-15.4	-12.3	-7.6	-5.9	-7.0	-3.9	-2.4	-0.3	-3.8	-3.3	-4.5														
	LU	04-09	-54.6	-22.2	01-18	13.5	13.5	10.7	4.2	5.3	2.9	-0.6	7.8	0.7	4.2	7.6	8.6	5.3														
	HU	04-09	-79.4	-32.8	09-02	6.3	0.2	0.1	0.1	2.5	-2.3	1.3	-4.2	-7.2	-5.4	-8.4	-8.8	-8.8														
	MT	04-10	-59.2	-14.8	01-18	41.5	41.5	37.9	39.9	33.9	30.5	33.7	34.3	38.9	37.3	38.7	34.1	34.2														
	NL	07-03	-70.7	-11.1	03-98	33.6	30.7	30.3	30.9	31.8	30.5	30.1	32.2	30.5	27.2	23.1	20.1	17.1														
	AT	04-09	-66.0	-19.0	05-18	24.5	22.6	22.8	21.5	23.6	24.5	19.7	19.6	18.7	18.1	21.8	18.4	16.6														
	PL	09-01	-54.9	-17.9	04-08	15.3	13.3	13.2	9.5	13.0	13.2	9.4	10.4	10.1	11.6	9.0	9.0	5.2														
	PT	10-12	-78.7	-30.4	10-17	20.9	17.1	15.9	14.9	15.1	13.4	6.3	7.1	6.4	6.8	5.6	5.5	2.7														
	RO	06-10	-76.1	-28.7	07-07	-3.1	-32.7	-33.4	-32.1	-32.8	-35.1	-34.9	-35.6	-34.4	-31.4	-29.5	-31.9	-30.9														
	SI	10-09	-77.3	-33.7	01-18	13.4	13.4	13.2	12.1	13.1	11.9	13.1	11.6	3.6	-0.6	1.9	1.2	5.0														
	SK	10-99	-69.0	-28.9	04-07	17.4	-13.0	-9.9	-15.1	-18.3	-11.4	-12.9	-12.1	-12.1	-11.7	-9.7	-11.5	-12.2														
	FI	01-92	-65.1	-6.0	12-17	36.4	31.4	29.8	28.4	27.6	26.8	21.9	20.1	21.9	23.2	20.6	18.0	13.7														
	SE	04-09	-68.3	-5.9	01-11	30.1	4.2	2.7	-0.1	-0.7	-0.8	-2.1	-0.9	-1.8	0.4	-2.4	-2.2	-7.4														
	UK	05-09	-82.3	-29.4	04-15	4.9	-28.5	-27.7	-26.9	-28.0	-26.1	-28.4	-24.1	-25.3	-27.5	-26.6	-25.0	-26.2														
SAVINGS AT PRESENT <sup>(d)</sup> (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	04-16	-60.0	7.3	02-01	69.6	-44.8	-44.7	-42.9	-42.6	-42.8	-42.3	-45.6	-46.1	-46.8	-46.3	-44.5	-47.2														
	BG	07-03	-76.5	-60.9	09-17	-44.3	-45.7	-47.4	-49.8	-49.9	-49.5	-49.1	-48.5	-50.0	-47.2	-49.5	-53.2	-53.1														
	CZ	06-11	-37.4	-16.1	03-01	14.7	-1.1	-3.5	-1.4	1.5	0.1	5.4	3.9	-4.1	1.7	2.5	-0.7	-1.4														
	DK	01-90	50.7	65.7	07-08	82.8	57.3	54.8	58.6	61.5	59.2	57.8	63.3	60.9	59.6	62.4	57.0	57.9														
	DE	04-16	5.5	37.8	09-02	61.1	14.3	13.7	11.9	13.8	15.6	13.0	16.2	13.8	12.3	11.7	16.5	16.8														
	EE	09-96	-58.3	-26.1	02-07	-2.0	-20.8	-13.8	-11.8	-14.9	-11.6	-15.8	-15.4	-15.8	-17.1	-22.1	-23.4	-23.4	-23.4													
	EL	01-13	-74.0	-37.4	07-08	-13.9	-62.6	-62.6	-61.3	-57.7	-64.5	-63.2	-62.8	-63.5	-61.6	-58.4	-56.5	-56.5														
	FR	07-05	-47.0	-34.8	12-18	-17.8	-25.9	-22.4	-25.2	-27.6	-18.7	-28.1	-21.4	-21.2	-22.5	-23.5	-21.6	-17.8														
	IT	06-04	26.0	54.6	09-09	84.8	64.2	64.8	69.7	68.9	69.0	66.5	69.0	68.3	76.2	73.4	72.0	70.6														
	CY	07-13	-50.5	-17.2	06-01	9.9	-19.7	-8.8	-13.9	-10.8	-8.8	-14.1	-26.9	-24.3	-19.3	-18.7	-30.7	-28.3														
	LV	08-09	-70.2																													

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

	Since 1990 (*)										2018							
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.6	-11.9	01-00	4.5	-0.4	0.5	-0.5	0.7	-0.3	-0.6	0.2	0.5	0.0	0.1	-1.6	-4.0
	EA	10-08	-36.8	-15.0	03-99	3.3	0.2	0.8	-0.7	0.5	-0.1	-0.2	-0.2	-0.2	-1.0	-0.2	-1.9	-6.0
	BE	06-97	-40.4	-0.6	09-07	26.1	12.0	12.5	6.6	8.3	9.2	11.0	11.6	11.1	8.9	8.3	8.1	4.3
	BG	06-02	-65.3	-37.5	10-06	-17.1	-25.3	-26.8	-25.0	-27.8	-28.6	-31.3	-30.2	-29.8	-26.8	-23.9	-31.3	-30.0
	CZ	05-95	-31.4	1.9	07-03	33.9	11.7	12.4	18.0	18.8	18.5	20.2	22.4	19.2	18.0	18.2	17.1	12.9
	DK	11-08	-32.8	-7.6	09-97	9.5	-8.1	-7.3	-7.3	-8.0	-5.6	-6.9	-7.9	-5.8	-3.2	-5.1	-7.0	-4.8
	DE	11-02	-30.8	-1.3	11-06	32.2	24.2	23.2	21.7	23.5	22.3	22.2	22.7	23.8	22.8	24.9	24.5	23.0
	EE	11-11	-20.6	11.9	08-01	52.7	9.6	12.6	15.4	20.5	17.4	14.0	15.0	14.8	13.2	5.6	2.9	3.9
	IE	04-92	-21.5	12.6	09-97	39.7	30.2	27.7	28.6	28.1	33.9	30.4	31.1	26.0	25.2	22.0	25.4	23.6
	EL	07-12	-75.0	-44.2	01-01	-9.8	-61.8	-57.4	-57.2	-61.1	-59.8	-58.7	-57.6	-60.9	-57.8	-52.0	-49.8	-44.0
	ES	06-93	-63.8	-24.1	11-99	25.7	-21.8	-23.2	-24.1	-20.8	-22.0	-18.9	-19.9	-22.2	-26.6	-24.8	-23.6	-25.0
	FR	08-08	-40.6	-16.3	07-00	14.4	-4.7	-4.4	-6.3	-3.5	-3.6	-8.8	-7.3	-8.0	-7.5	-8.2	-15.7	-29.2
	HR	05-12	-50.8	-31.9	12-06	-11.4	-23.7	-16.0	-23.8	-27.1	-18.9	-23.4	-21.3	-19.0	-20.1	-15.5	-19.7	-13.8
	IT	11-96	-64.2	-35.4	05-90	-2.4	-25.1	-20.0	-22.3	-24.2	-24.6	-20.9	-22.8	-21.8	-22.1	-20.6	-20.7	-23.7
	CY	04-13	-70.4	-23.2	06-01	28.0	-17.0	-20.9	-12.6	-10.7	-13.0	-14.9	-19.7	-10.9	-6.5	-8.6	-26.3	-16.6
	LV	02-09	-36.7	-12.7	12-06	21.4	-12.3	-16.4	-13.6	-15.7	-18.4	-16.3	-15.9	-17.3	-13.0	-14.4	-13.5	-15.4
	LT	03-09	-11.9	15.0	02-06	50.0	8.0	8.2	5.3	7.8	7.9	7.8	9.2	9.9	7.8	10.1	10.6	8.7
	LU	10-08	-34.5	-3.8	11-14	22.9	21.6	20.4	19.9	12.4	17.3	16.2	19.9	10.5	10.9	10.9	10.8	7.8
	HU	06-96	-86.8	-48.3	03-06	-6.9	-26.5	-24.0	-20.1	-21.3	-27.7	-21.6	-22.9	-25.2	-21.2	-20.5	-27.5	-22.6
	MT	04-09	-22.4	13.5	07-17	48.9	43.3	36.4	37.0	38.2	42.6	35.3	26.4	39.3	33.5	35.3	29.4	33.3
	NL	09-03	-39.1	-3.6	12-00	43.0	19.7	21.3	21.0	22.5	19.8	19.1	18.9	18.2	18.0	12.6	16.5	10.2
	AT	07-08	-17.8	9.6	08-99	29.4	23.3	21.0	21.2	23.1	21.0	22.3	20.8	22.9	22.2	24.6	17.6	22.3
	PL	11-01	-27.0	-2.1	07-18	15.6	6.4	11.4	11.4	11.4	4.4	8.8	15.6	14.3	15.0	7.0	9.5	7.9
	PT	12-08	-90.3	-49.2	01-92	-1.5	-36.0	-33.3	-36.0	-33.3	-33.0	-33.4	-35.3	-35.4	-35.1	-31.8	-32.2	-32.1
	RO	08-10	-62.8	-37.0	06-01	12.5	-40.0	-39.7	-39.0	-33.2	-35.6	-36.3	-34.8	-36.3	-33.6	-30.0	-32.9	-33.7
	SI	08-12	-59.6	-23.8	08-06	17.7	-4.8	-4.3	-5.5	-7.1	-2.3	2.1	-1.9	-6.3	-8.0	-5.2	-2.7	-5.7
	SK	02-04	-24.8	-7.1	06-08	11.3	-3.0	-5.0	-4.6	-8.1	-2.7	-2.9	-6.7	-4.0	-6.8	-6.2	-3.2	-3.4
	FI	04-90	-27.3	17.1	12-09	48.7	28.5	27.3	27.2	25.7	24.8	24.6	24.9	27.4	27.3	25.9	20.3	18.8
	SE	10-08	-37.9	14.4	08-05	36.2	18.1	17.7	15.2	11.4	7.3	10.7	15.6	12.6	16.1	12.5	8.5	6.4
	UK	10-08	-40.6	0.4	11-02	28.3	-1.9	0.2	0.1	2.4	1.2	-1.4	0.9	3.4	3.1	2.2	0.1	3.4
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.6	19.9	09-90	48.8	23.2	21.9	19.7	20.1	20.7	21.2	21.2	22.6	24.1	24.7	24.4	23.1
	EA	08-09	-16.4	18.6	01-91	50.6	19.6	18.0	16.1	16.1	17.5	17.5	18.0	18.2	20.1	21.6	21.1	18.6
	BE	08-09	-13.6	19.1	10-01	45.6	20.1	19.3	19.8	18.0	18.4	21.1	20.2	27.4	23.7	27.6	21.5	18.9
	BG	07-01	-3.2	33.0	12-06	54.4	35.3	33.8	31.2	27.8	30.7	29.4	30.8	33.1	31.2	34.5	41.1	38.9
	CZ	11-09	-8.7	34.4	03-98	72.0	25.6	23.8	22.0	23.8	25.7	24.1	23.6	27.3	32.3	30.7	33.0	29.9
	DK	07-09	-40.9	-1.5	06-08	31.5	24.6	20.2	23.9	22.3	23.7	21.7	26.9	28.7	27.2	26.6	25.9	23.8
	DE	08-09	-18.1	25.9	03-91	57.9	16.6	18.3	14.4	15.1	16.8	19.9	20.7	21.9	21.5	21.5	21.2	21.9
	EE	04-09	-28.8	36.7	05-04	87.8	56.6	44.8	42.0	40.7	40.0	46.3	43.8	53.3	55.8	60.2	58.1	55.2
	IE	05-09	-43.5	-2.6	09-12	17.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	29.1	05-90	60.1	9.4	9.8	9.4	9.1	3.7	10.6	10.4	-4.2	-0.4	1.0	4.1	8.2
	ES	05-09	-29.9	10.2	08-12	40.0	20.1	12.4	15.3	15.2	16.8	10.6	16.3	12.2	21.5	21.0	16.0	10.9
	FR	08-97	-13.4	14.6	01-91	53.6	25.4	26.8	25.7	24.1	29.8	29.0	26.1	25.7	30.7	32.0	33.0	25.0
	HR	02-16	-6.9	22.5	06-08	52.2	19.7	21.4	18.2	22.9	19.6	20.8	21.3	19.0	17.3	18.6	12.7	13.3
	IT	07-09	-29.1	10.2	02-91	61.8	6.9	0.6	-2.2	-3.1	-4.5	-8.4	-5.6	-7.0	-7.1	-2.1	-1.9	-2.4
	CY	01-15	-43.0	14.1	10-02	68.2	-10.7	-12.6	-18.3	-11.9	-7.2	3.0	-1.9	0.4	-2.0	-2.2	7.1	2.4
	LV	05-09	-40.8	27.9	03-04	69.7	30.3	26.0	26.2	22.7	26.7	22.3	20.1	22.9	29.9	18.2	23.5	15.8
	LT	06-09	1.4	43.3	05-04	74.2	32.2	35.2	37.2	39.5	37.8	41.9	38.3	41.1	41.0	40.2	40.0	44.6
	LU	07-09	-21.2	14.6	08-07	44.1	14.2	15.9	18.7	16.0	12.5	20.1	16.9	24.9	22.0	15.3	17.3	7.7
	HU	05-16	12.9	45.8	01-07	75.5	19.2	19.8	26.2	19.7	25.9	26.1	27.3	31.3	29.3	30.8	27.6	30.5
	MT	08-14	-8.3	25.2	03-11	66.1	1.5	12.1	8.4	5.5	2.9	7.7	9.3	9.7	10.1	13.1	7.2	10.8
	NL	12-02	-19.1	21.4	01-91	57.4	46.5	39.3	34.0	37.1	35.8	37.0	36.3	47.3	47.0	51.2	51.9	48.5
	AT	12-95	-18.6	22.9	03-11	50.4	29.6	32.6	31.0	32.0	31.0	34.9	33.7	37.7	35.0	33.2	32.4	32.8
	PL	01-16	-5.0	25.2	04-04	54.7	14.8	15.5	9.0	14.0	14.7	15.7	17.1	16.8	22.5	22.7	19.4	19.4
	PT	06-09	-9.9	24.4	09-11	69.5	21.4	12.7	11.7	13.6	15.0	17.0	16.0	13.7	14.9	15.0	18.0	14.8
	RO	01-16	-18.0	38.6	02-08	63.4	32.6	33.0	26.7	28.2	33.0	33.1	34.8	35.6	28.6	29.5	34.4	31.4
	SI	10-09	-11.0	31.3	04-00	62.2	35.8	33.8	30.8	30.6	29.1	33.9	29.5	34.5	36.0	33.6	32.7	33.9
	SK	01-16	-15.1	35.4	11-02	77.6	37.0	36.4	37.2	36.0	30.3	31.8	32.8	30.5	34.5	33.8	35.2	38.6
	FI	12-95	-21.4	17.2	01-08	49.9	19.1	23.7	23.8	27.3	23.8	23.0	22.3	27.0	28.0	30.8	27.8	24.7
	SE	03-05	-14.4	16.1	10-07	47.1	24.2	21.3	23.9	17.5	20.1	21.6	25.7	27.8	25.4	24.8	23.5	26.9
	UK	07-09	-5.1	23.6	09-90	57.1	38.6	37.9	34.4	36.7	33.4	36.2	32.5	39.0	36.8	36.8	36.8	40.2
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	04-16	-4.9	23.5	07-08	68.1	19.5	20.1	17.6	17.3	18.3	21.3	21.0	19.9	21.8	2		

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)										2018									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
	Date	Value		Date	Value															
RETAIL TRADE CONFIDENCE INDICATOR <sup>(a)</sup>	EU	12-08	-26.7	-6.2	10-15	9.1	3.3	4.5	2.8	0.1	1.9	3.2	2.0	5.0	4.1	2.4	1.1	0.3		
	EA	02-93	-28.4	-8.9	10-15	5.7	4.1	3.5	0.8	-0.7	0.7	0.7	0.3	1.9	2.4	-0.8	-0.5	0.0		
	BE	01-09	-27.9	-4.6	10-10	13.7	-9.1	-9.6	-4.4	-7.2	-9.1	-9.7	-14.9	-6.4	-5.7	-17.5	-10.0	-5.9		
	BG	07-09	-14.8	14.6	08-94	31.8	23.1	21.0	18.5	16.5	17.6	17.9	18.8	15.2	15.8	18.0	19.0	21.6		
	CZ	02-99	-1.3	15.4	11-07	29.5	23.1	25.0	23.7	25.4	23.9	23.1	20.7	18.4	23.0	20.2	22.3	23.4		
	DK	11-11	-11.4	6.4	04-15	17.0	13.9	3.4	7.2	7.8	5.7	10.7	7.8	4.7	12.0	6.9	2.1	10.1		
	DE	12-02	-41.2	-15.0	12-90	22.3	-1.0	-1.1	-6.0	-6.4	-2.3	-5.9	-6.6	-4.6	-2.2	-5.4	-5.0	-5.5		
	EE	06-09	-45.6	8.3	04-07	35.6	15.2	13.3	5.3	8.5	7.7	7.6	8.1	10.8	14.3	5.9	11.0	13.8		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-1.6	07-07	39.0	1.8	2.8	2.2	10.4	6.4	2.6	14.9	19.7	21.0	16.4	10.0	18.4		
	ES	02-93	-36.0	-6.8	12-15	17.0	11.3	13.0	10.8	10.9	8.8	11.4	11.0	9.2	9.5	10.7	10.7			
	FR	04-97	-27.2	-8.1	12-07	8.8	-0.6	-0.2	-5.1	-4.1	-4.7	-3.1	-1.1	-0.5	-2.2	-6.3	-4.8	-7.6		
	HR	08-09	-31.0	-4.0	06-18	19.4	12.1	15.4	11.4	19.4	17.8	19.4	14.8	11.0	9.4	7.0	2.6	7.8		
	IT	04-99	-65.4	-10.9	10-15	17.4	13.0	8.7	8.9	2.1	4.3	7.2	4.8	7.2	7.1	2.6	2.6	5.3		
	CY	04-13	-48.9	-7.1	05-07	20.6	8.0	8.6	12.6	8.3	9.6	5.8	4.6	9.6	0.4	2.5	5.2	1.5		
	LV	02-09	-35.2	6.4	04-07	22.8	7.9	9.0	5.7	7.1	8.4	8.8	9.1	6.7	6.1	6.6	9.0			
	LT	04-09	-57.8	-0.5	01-07	41.7	7.8	8.7	7.7	8.2	7.5	6.9	9.3	9.9	11.2	12.7	12.5	8.8		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-6.0	01-14	14.1	9.1	13.5	10.6	8.2	7.6	10.4	8.5	11.6	14.0	12.1	10.4	8.5		
	MT	06-12	-19.6	2.6	10-15	27.3	16.0	23.3	5.7	1.4	9.6	-0.3	12.3	11.1	17.1	-0.5	15.3	-12.2		
	NL	06-09	-16.9	10.8	10-99	33.3	13.4	10.6	9.8	5.3	6.4	6.5	6.1	6.7	9.7	10.4	5.7	9.6		
	AT	03-09	-26.4	-7.5	05-10	13.2	-4.9	-10.2	-6.3	-9.9	-9.5	-8.1	-14.5	-12.6	-9.8	-12.4	-13.3	-8.8		
	PL	03-03	-16.8	-2.2	12-07	11.9	9.2	9.8	7.5	5.4	5.0	5.7	5.8	4.9	6.4	4.5	6.7	7.6		
	PT	12-08	-32.1	-3.2	03-99	12.8	4.2	2.6	2.3	2.2	2.6	1.8	1.4	1.3	1.1	2.5	1.8	2.1		
	RO	07-09	-21.6	10.8	12-97	35.8	16.7	12.1	7.9	6.5	9.6	3.4	6.2	3.6	16.2	10.2	6.4	13.5		
	SI	03-09	-21.6	11.9	09-07	38.2	28.5	20.1	9.3	15.7	5.6	21.5	10.9	10.6	11.7	17.6	8.7	13.5		
	SK	03-09	-22.7	10.1	11-98	34.4	24.3	24.0	22.0	24.8	26.5	27.2	23.1	20.2	25.5	27.2	24.2	30.8		
	FI	02-15	-30.0	-1.1	02-18	26.2	10.7	26.2	12.8	6.0	19.1	15.4	14.9	15.0	16.0	12.8	7.1	7.8		
	SE	01-09	-38.3	11.6	01-10	47.6	17.8	20.2	17.6	13.1	16.3	18.8	11.4	14.4	17.9	15.3	16.5	16.4		
	UK	01-09	-47.1	1.4	09-15	26.7	-7.5	2.8	4.9	-4.0	0.2	7.6	4.0	14.5	5.0	9.9	1.5	-7.5		
PRESENT BUSINESS SITUATION <sup>(b)</sup> (Question 1)	EU	12-08	-32.9	-6.1	10-15	19.0	9.5	10.8	8.8	3.6	5.9	7.6	7.7	12.7	11.8	8.4	5.6	5.4		
	EA	11-94	-37.5	-10.0	06-90	21.3	11.9	11.0	6.9	3.6	5.8	4.1	5.2	8.6	9.3	4.0	5.1	7.1		
	BE	08-16	-30.9	-0.8	10-10	35.0	-11.9	-11.4	-0.9	-1.2	-10.0	-12.9	-21.9	-4.4	0.9	-29.7	-16.1	-8.9		
	BG	08-09	-36.2	14.1	11-97	51.9	29.6	31.2	26.6	23.4	24.4	26.3	26.2	20.5	21.3	22.7	26.3	25.0		
	CZ	12-09	-2.6	31.2	11-07	67.2	43.3	47.2	47.1	50.3	43.0	43.8	38.0	36.6	40.2	35.7	42.4	41.8		
	DK	11-11	-22.9	7.5	04-15	44.1	22.4	8.7	16.5	10.6	9.7	24.5	14.0	6.9	20.8	9.4	9.9	14.3		
	DE	01-03	-54.8	-10.9	11-90	52.6	19.2	20.5	10.9	11.7	19.4	11.1	13.3	14.4	17.1	14.3	16.4			
	EE	06-09	-61.5	15.5	04-07	71.6	26.9	31.4	22.4	21.8	17.7	21.7	22.8	22.7	36.4	10.0	29.3	35.4		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-78.7	-8.4	09-07	63.9	-1.5	-5.1	-8.7	9.5	16.5	3.1	20.2	29.9	18.7	21.7	13.2	24.6		
	ES	07-93	-72.7	-27.1	01-16	19.3	4.9	8.3	6.8	3.0	2.1	2.2	8.5	3.1	5.9	4.6	8.6	9.0		
	FR	04-97	-48.7	-8.7	12-07	24.8	0.3	2.7	-6.9	-6.1	-7.1	-6.0	-4.2	-1.2	1.4	-7.5	-6.6	-6.0		
	HR	07-09	-50.5	-9.4	06-18	33.8	23.4	29.0	12.7	28.5	27.3	33.8	22.4	11.1	8.7	14.1	8.2	5.1		
	IT	11-94	-91.7	-14.5	05-00	45.3	23.4	12.2	16.8	0.7	-4.2	0.9	0.4	10.8	5.2	0.2	-0.6	3.9		
	CY	04-13	-72.5	-24.2	04-07	25.9	7.2	4.5	7.3	13.5	11.8	0.8	3.3	5.8	-2.9	2.5	-0.8	-3.7		
	LV	02-09	-60.9	4.8	03-07	36.2	9.7	14.2	9.4	11.2	13.2	14.7	14.7	8.4	10.3	11.0	7.7	13.5		
	LT	09-09	-58.0	-1.0	01-07	75.4	7.5	13.5	14.9	13.2	13.0	15.2	21.6	19.1	18.7	19.2	17.9	11.6		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-6.5	09-18	21.5	10.7	18.4	14.7	9.1	4.5	4.7	14.7	15.1	16.6	21.5	18.7	10.4	8.6	
	MT	02-14	-32.5	6.3	05-15	61.6	38.0	25.8	2.8	8.3	12.7	7.6	15.0	16.1	27.5	6.4	29.9	-5.7		
	NL	08-09	-25.2	21.9	06-99	61.3	15.8	11.2	20.1	8.9	16.3	17.2	12.0	19.1	16.7	19.4	9.9	18.6		
	AT	03-03	-32.8	-3.0	02-06	26.6	10.6	1.0	-3.2	-7.8	3.7	-3.3	-8.2	-7.6	-3.9	-18.7	-15.3	-15.8		
	PL	10-01	-30.9	-3.0	12-07	23.8	19.7	23.4	19.8	16.3	11.8	14.4	14.3	13.2	14.5	8.5	14.3	15.9		
	PT	08-12	-61.2	-7.4	04-99	21.9	10.7	8.4	6.1	5.1	5.0	3.5	3.6	0.6	3.1	4.5	2.3	4.0		
	RO	08-09	-41.1	16.7	09-97	57.3	29.2	25.7	20.9	14.3	20.9	13.2	12.1	-5.6	18.3	9.2	4.7	26.4		
	SI	03-09	-48.1	14.4	11-07	63.1	23.0	13.7	4.5	12.0	-8.1	40.1	19.1	11.7	15.1	29.4	5.8	13.1		
	SK	06-95	-35.1	14.6	11-98	57.9	41.2	44.8	32.1	40.1	44.1	41.1	39.9	33.7	41.4	43.9	35.9	45.6		
	FI	01-15	-51.2	6.2	03-12	48.8	12.8	32.6	14.9	-0.4	32.0	33.0	23.1	31.3	31.5	21.6	16.5	28.1		
	SE	01-09	-50.1	18.7	07-06	66.9	37.9	30.8	16.1	14.2	25.5	26.3	27.7	20.7	27.6	25.4	25.4	22.6		
	UK	01-09	-56.																	

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)										2018									
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
	Date	Value		Date	Value															
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.2	3.3	04-07	20.1	13.7	17.9	14.2	13.6	14.9	15.6	14.4	16.1	14.6	10.7	12.6	8.9		
	EA	02-93	-32.6	-0.8	05-07	16.0	14.1	14.0	10.5	10.5	11.2	12.6	11.9	12.4	11.3	7.4	8.1	7.3		
	BE	02-09	-42.5	-1.4	01-90	26.8	-4.7	-3.5	-2.1	-6.2	-4.1	-0.3	-7.7	0.0	-9.4	-12.4	-0.7	0.8		
	BG	02-97	-39.3	19.7	01-07	56.6	41.1	32.0	31.5	27.9	27.7	28.4	31.4	25.8	27.8	32.1	31.3	39.7		
	CZ	02-99	3.5	23.1	02-02	46.1	31.4	35.5	30.1	33.8	33.8	34.1	30.2	24.5	33.7	32.2	29.9	33.3		
	DK	02-12	-19.6	22.5	01-11	58.7	28.6	12.3	16.0	23.0	18.9	19.1	21.1	20.3	26.4	24.4	24.3	27.2		
Component of the retail confidence indicator	DE	04-09	-43.7	-8.5	12-90	27.0	0.0	-1.0	-4.1	-3.8	-4.5	-7.1	-7.2	-4.0	-3.6	-9.9	-9.3	-8.8		
	EE	03-09	-48.4	20.3	03-04	57.4	33.0	21.6	10.5	18.2	18.1	16.6	13.8	18.7	16.8	18.1	17.1	21.0		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	10-12	-68.0	13.1	07-07	70.3	17.6	21.2	20.9	16.0	10.4	9.9	34.2	37.0	41.9	30.5	25.6	35.3		
	ES	02-93	-33.7	11.6	03-15	39.9	36.3	37.1	36.3	37.4	33.7	38.0	33.8	38.0	29.1	30.5	30.1	28.4		
	FR	04-09	-33.1	-4.7	06-07	20.0	9.9	10.3	5.4	6.7	8.6	11.2	14.4	13.3	5.3	0.8	6.7	0.2		
	HR	08-09	-34.7	6.5	06-16	36.2	18.8	26.6	31.8	32.6	34.8	28.6	26.8	27.3	26.9	16.5	9.1	31.0		
	IT	08-95	-79.6	-1.8	10-15	40.9	27.0	26.4	22.7	19.5	27.7	33.1	27.4	22.1	28.9	22.8	20.1	21.5		
	CY	04-13	-69.6	3.6	02-08	54.7	25.7	30.4	36.0	20.5	22.6	17.3	14.3	20.3	5.6	16.1	18.9	12.8		
	LV	03-09	-43.7	13.2	02-07	38.2	15.4	13.3	9.7	12.7	14.8	14.5	14.5	13.0	9.3	10.2	11.3	13.9		
	LT	04-09	-74.3	2.3	11-06	62.6	19.6	16.0	9.2	12.0	10.8	7.4	8.5	14.0	17.4	22.1	22.2	17.7		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-50.1	4.1	02-98	36.9	22.3	22.0	20.5	18.1	18.2	19.4	13.3	18.0	24.7	20.3	23.2	18.6		
	MT	11-13	-32.1	11.6	09-15	49.9	31.8	47.2	17.3	2.6	28.3	-3.9	27.6	24.3	30.3	-1.8	22.4	-21.8		
	NL	07-09	-18.4	18.7	10-99	45.3	29.3	27.2	16.5	16.9	13.1	11.4	14.7	12.4	19.7	18.3	14.8	18.2		
	AT	03-09	-26.6	2.5	03-05	30.3	-0.5	-2.9	0.7	5.8	-6.8	0.4	-3.9	-5.2	-3.9	-0.9	-3.1	-0.8		
	PL	01-02	-27.1	-1.1	02-08	16.9	14.1	13.0	9.9	6.6	10.3	10.1	10.0	9.3	12.2	12.5	12.7	14.0		
	PT	09-12	-35.4	8.0	07-98	40.6	7.7	4.8	5.0	4.1	6.6	5.9	4.8	7.9	5.4	9.1	7.6	8.0		
	RO	10-94	-36.7	17.8	11-95	73.6	18.6	16.7	6.5	4.2	12.5	6.1	12.8	14.9	32.1	21.1	17.4	18.4		
	SI	01-09	-20.2	31.0	01-18	67.6	67.6	50.4	28.8	39.4	30.3	34.7	16.3	26.9	26.4	28.1	24.1	36.2		
	SK	03-09	-34.8	24.0	12-96	60.0	36.6	34.0	39.6	39.4	39.3	44.0	34.5	32.0	41.1	44.8	42.8	52.3		
	FI	02-15	-40.8	8.0	04-07	41.2	23.5	37.7	22.3	25.5	34.5	29.6	24.5	23.0	29.3	24.4	13.3	6.8		
	SE	01-09	-33.9	43.4	01-10	86.2	39.8	50.1	54.2	46.1	49.7	52.1	35.2	47.4	42.0	46.6	46.9	44.9		
	UK	02-09	-55.7	16.3	09-15	51.6	4.3	29.1	22.5	20.8	23.6	22.0	20.4	26.9	19.6	14.2	21.9	3.3		
INTENTIONS OF PLACING ORDERS (Question 3)	EU	02-09	-34.8	-5.6	02-90	10.5	6.3	6.8	6.0	5.1	5.1	7.1	5.9	4.8	3.7	5.3	5.1	1.0		
	EA	12-08	-31.5	-9.5	02-90	9.9	6.2	5.4	4.0	4.1	5.2	4.5	3.7	4.4	4.1	1.9	2.2	2.0		
	BE	01-09	-37.3	-7.7	01-90	19.8	-5.4	-15.7	-10.4	-10.7	-6.3	-12.5	-17.6	-16.0	-12.5	-10.0	-2.4	-5.9		
	BG	02-97	-43.1	13.2	01-07	49.5	25.2	29.2	25.2	22.8	26.1	26.9	23.7	24.6	24.0	27.1	25.9	29.2		
	CZ	02-96	-32.4	20.5	02-95	57.6	19.3	10.4	14.2	13.4	16.8	20.7	16.0	18.0	19.3	22.8	17.5	12.5		
	DK	02-12	-27.0	7.8	11-14	30.1	17.2	6.1	10.3	9.6	9.4	8.3	13.5	8.6	3.8	14.2	2.4	21.5		
	DE	10-02	-46.4	-16.5	09-90	20.3	-4.1	-4.0	-5.6	-7.7	-4.8	-8.0	-8.3	-7.0	-3.7	-8.0	-4.9	-5.7		
	EE	03-09	-58.8	12.3	03-02	62.8	24.1	14.3	10.0	12.9	9.9	14.7	9.8	18.0	21.3	14.4	8.8	15.2		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-15	-64.8	-0.9	07-07	46.6	2.0	6.6	16.0	5.8	1.3	3.2	19.2	22.9	32.6	22.1	10.2	22.9		
	ES	12-08	-37.4	1.3	02-18	25.6	18.8	25.6	23.6	24.3	21.0	21.7	18.9	17.9	18.7	15.9	17.7	14.0		
	FR	04-09	-33.7	-9.2	10-99	12.6	4.3	3.3	0.9	4.2	4.3	5.4	6.9	10.3	2.9	-2.5	1.7	-2.3		
	HR	08-09	-41.7	-7.2	04-18	27.1	7.9	15.2	11.5	27.1	20.6	23.4	20.4	8.0	14.7	3.9	5.6	11.3		
	IT	07-99	-82.1	-12.2	09-00	32.5	18.4	13.4	10.1	12.2	14.2	14.5	12.1	8.8	8.6	10.0	4.0	8.6		
	CY	04-13	-72.2	-13.3	03-07	34.8	15.6	16.8	24.3	13.4	13.1	9.5	8.0	11.6	-3.5	7.3	8.4	12.6		
	LV	02-09	-53.7	5.7	02-07	30.2	13.9	12.4	10.2	8.0	9.3	11.3	14.3	12.2	7.9	5.5	8.5	11.8		
	LT	11-09	-86.1	5.4	12-06	55.7	17.4	18.4	10.5	2.4	1.8	2.9	3.5	8.9	13.5	14.1	16.8	25.6		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	02-09	-48.8	-2.1	01-14	27.7	24.9	22.6	17.7	13.5	9.0	15.8	12.2	11.2	19.3	15.9	21.6	14.0		
	MT	11-12	-23.9	0.4	06-16	38.6	16.0	18.6	-16.8	-4.8	-14.4	-1.7	6.3	4.8	4.0	-0.5	8.9	-18.5		
	NL	07-09	-25.2	5.5	08-99	29.0	18.9	16.9	13.7	14.7	11.5	10.4	8.5	7.1	10.3	9.8	6.9	8.7		
	AT	03-03	-39.1	-18.9	10-10	6.3	-9.2	-16.0	-9.3	-8.5	-8.8	-11.0	-12.0	-14.5	-14.0	-7.5	-13.5	-12.4		
	PL	02-02	-24.3	-1.8	06-08	18.4	10.6	9.6	6.6	4.2	7.1	6.3	6.5	5.3	8.2	8.4	8.5	10.0		
	PT	10-12	-42.6	-4.5	11-98	28.8	2.0	-0.5	0.6	0.0	0.9	1.2	-0.3	1.9	0.8	3.1	0.7	2.1		
	RO	01-10	-25.7	13.4	03-97	80.5	15.4	11.8	1.4	-6.0	12.4	7.2	0.4	10.1	21.7	25.7	12.7	11.2		
	SI	03-09	-47.0	10.3	11-16	43.4	10.4	5.4	-2.9	24.8	5.7	1.6	8.9	7.7	10.9	8.1	-2.6	0.1		
	SK	03-96	-18.8	33.3	01-02	79.8	33.3	28.6	29.6	23.8	30.5	37.1	30.5	26.0	26.1	31.6	26.3	39.0		
	FI	06-15	-54.0	-8.7	09-07	21.3	1.2	10.5	9.9	-2.7	16.9	20.2	8.9	19.3	9.4	12.6	3.2	2.0		
	SE	01-09	-49.8	12.9	04-10	60.1	15.2	19.9	20.3	19.4	15.1	20.7	13.4	24.5	10.8	16.7	21.8	27.0		
	UK	01-09	-65.7	6.8	12-01	44.4	1.0	8.4	10.1	5.8	0.4	13.4	11.7	0.6	-4.4	12.4	11.0	-13.5		
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-18.0	-2.1	05-00	7.0	1.6	2.5	3.9	4.5	4.7	6.2	4.0	4.7	3.4	-0.2	1.4	1.1		
	EA	04-09	-15.2	-3.0	03-91															

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)						2018											
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	11-14	-2.7	9.6	03-11	26.7	12.8	13.2	11.4	12.2	14.0	11.2	12.7	13.8	15.8	12.1	14.9	15.9
	EA	03-09	-8.5	5.6	11-07	21.2	7.1	6.5	6.4	6.1	7.3	6.8	6.8	7.8	7.3	8.9	7.2	9.0
	BE	08-09	-13.2	5.3	04-11	26.4	6.8	5.0	10.9	9.1	7.0	11.8	10.5	6.9	1.7	9.1	5.5	4.3
	BG	11-09	-9.2	10.5	07-08	45.8	11.6	6.9	5.6	5.6	6.1	9.5	7.7	10.7	10.2	12.5	9.3	9.1
	CZ	01-15	-11.9	3.5	01-04	22.5	11.3	7.3	7.5	13.5	12.5	9.4	9.5	8.4	7.6	11.1	10.3	14.0
	DK	02-13	-12.5	0.1	02-11	24.2	4.8	0.2	-5.5	-1.2	-0.5	-0.2	0.2	-1.4	-1.9	-1.1	1.0	-1.0
	DE	11-09	-5.6	11.9	07-91	41.0	12.7	10.2	11.0	10.4	14.7	14.1	14.2	18.2	16.4	19.4	17.6	18.6
	EE	03-09	-35.9	28.6	04-11	54.9	50.7	47.2	44.4	48.5	44.2	41.8	50.9	45.2	48.2	46.4	45.9	49.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-12	-35.2	-0.9	05-08	33.6	1.0	0.1	3.2	1.3	4.6	-4.7	3.2	5.9	0.4	6.5	-2.5	-1.6
	ES	02-09	-18.6	4.8	01-05	28.7	8.4	5.1	4.2	3.2	2.6	0.9	2.2	2.5	6.2	6.0	7.4	8.7
	FR	03-09	-29.4	-2.6	09-95	15.5	-3.6	2.0	-2.7	-0.4	-0.5	-3.1	-0.6	-1.6	0.2	-1.9	-3.3	1.6
	HR	02-14	-13.2	1.0	06-08	31.6	-0.3	7.1	4.4	12.2	10.9	11.2	8.0	6.2	1.0	8.8	-5.4	-8.8
	IT	08-05	-14.5	7.9	06-08	33.1	7.1	4.3	9.5	5.6	6.5	8.3	4.7	5.2	3.0	4.7	2.1	-1.3
	CY	04-13	-27.7	3.9	07-08	34.3	2.0	4.6	2.8	11.2	3.0	3.2	4.3	7.7	3.9	6.5	2.0	4.4
	LV	01-10	-22.5	20.8	05-04	55.7	27.6	22.6	17.4	16.0	15.5	17.0	15.8	14.3	16.3	16.0	11.9	11.9
	LT	07-09	-46.5	8.6	04-11	61.7	3.2	1.5	-2.0	0.5	2.0	9.7	4.9	3.5	8.6	11.8	14.8	3.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	39.0	05-96	81.3	22.0	27.0	36.7	25.1	20.7	32.1	39.6	32.8	31.1	29.5	33.3	37.4
	MT	02-14	-25.0	6.8	04-15	33.7	3.4	12.6	-5.9	-5.4	-5.1	8.1	3.0	4.2	8.2	23.1	-7.0	12.1
	NL	11-10	-18.7	5.6	10-12	26.2	4.6	2.8	0.0	2.8	3.5	3.5	4.2	2.9	1.4	5.2	6.6	18.4
	AT	09-09	-1.0	13.8	02-08	34.1	20.8	17.1	14.7	12.0	13.9	17.5	13.9	21.2	17.2	19.2	16.6	21.6
	PL	07-02	-7.0	14.0	03-09	39.4	12.7	11.8	12.7	9.8	12.0	12.7	12.5	11.3	13.0	13.4	13.5	12.9
	PT	07-03	-21.5	3.8	07-05	25.3	4.2	1.8	0.8	0.9	2.7	2.0	1.7	5.0	2.2	3.9	3.1	2.6
	RO	01-16	-14.9	24.9	10-04	56.0	28.9	24.8	17.7	18.6	29.8	26.1	26.4	17.7	26.9	21.2	13.0	20.9
	SI	03-09	-32.6	9.7	02-08	40.2	12.1	6.9	8.2	9.0	2.4	-4.8	13.2	6.3	7.2	6.8	37.3	-22.7
	SK	07-09	-36.9	15.4	11-02	73.9	26.5	9.9	18.1	18.6	23.5	28.6	19.8	18.2	20.3	21.1	22.9	26.7
	FI	03-15	-48.9	4.4	07-11	59.6	23.9	36.2	26.6	23.8	18.3	19.6	15.3	3.0	10.9	19.9	8.3	25.9
	SE	07-05	-10.3	13.4	11-18	38.8	13.8	13.6	13.6	14.7	24.3	25.4	32.8	27.1	33.3	29.7	38.8	32.1
	UK	05-15	-17.3	23.7	01-11	66.9	34.9	40.9	31.3	37.5	40.6	25.7	33.0	37.7	49.7	21.7	44.4	43.5

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

	Since 1990 (*)										2018							
	Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	06-93	-44.2	-17.9	11-18	6.5	1.8	2.4	3.0	3.5	4.8	4.2	3.5	4.3	5.4	5.6	6.5	5.1
	EA	09-93	-45.4	-17.2	09-18	8.3	4.7	4.2	5.2	4.6	7.1	5.6	5.4	6.4	8.3	7.9	8.2	7.2
	BE	11-95	-35.1	-10.0	02-90	9.7	-1.3	-5.3	-2.1	1.4	1.3	0.0	2.0	1.6	1.9	3.3	1.7	-0.6
	BG	10-09	-56.0	-24.0	11-07	23.9	-5.7	-4.8	-9.8	-10.1	-9.7	-10.1	-10.3	-9.0	-9.6	-8.1	-6.2	-6.8
	CZ	02-99	-54.9	-20.2	01-05	5.3	-14.4	-8.4	-5.9	-5.3	-6.4	-5.4	-4.9	-3.2	-2.7	-1.4	0.9	2.9
	DK	10-09	-50.0	-9.4	11-06	24.2	0.5	-0.3	-1.9	-2.7	-0.1	-1.8	-0.1	-0.9	-0.5	-1.5	0.6	-1.6
	DE	12-02	-55.7	-24.2	11-18	22.6	15.3	15.6	15.6	16.0	16.6	15.0	19.0	17.6	18.0	21.7	22.6	20.9
	EE	04-09	-76.0	-1.1	05-06	48.8	13.0	6.2	8.8	6.5	3.0	11.5	12.3	9.5	12.5	16.4	10.6	7.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-24.1	04-00	32.5	-50.4	-45.1	-55.0	-54.7	-39.0	-47.8	-45.8	-45.1	-54.5	-51.4	-43.1	-53.1
	ES	08-13	-69.3	-13.8	12-98	39.5	-3.0	-4.7	-5.2	-12.3	1.5	-1.4	-17.3	-10.2	2.5	2.2	-0.2	-6.9
	FR	01-93	-62.3	-15.0	10-00	44.9	4.4	3.4	5.9	4.9	5.0	6.4	8.2	8.4	9.3	4.7	8.2	9.3
	HR	03-10	-49.2	-21.4	12-18	14.9	5.4	7.6	6.9	8.4	12.6	13.9	11.0	11.7	13.9	13.8	13.2	14.9
	IT	09-93	-75.4	-22.2	04-90	13.4	-13.3	-12.1	-11.6	-10.8	-10.8	-12.7	-9.9	-8.8	-11.1	-9.3	-12.4	-10.7
	CY	04-13	-72.7	-24.5	12-03	36.5	-22.8	-18.8	-15.6	-16.7	-13.1	-14.5	-10.8	-10.9	-11.1	-7.7	-13.3	-11.3
	LV	07-09	-79.4	-24.1	01-07	19.2	-1.7	-1.2	-3.5	-2.8	-1.2	-0.5	-1.1	-0.6	0.7	0.0	-0.8	0.6
	LT	05-09	-92.9	-31.9	01-07	13.4	-15.1	-11.5	-8.7	-9.0	-12.1	-11.2	-9.0	-13.2	-12.4	-10.7	-13.2	-12.0
	LU	03-94	-70.9	-18.0	09-17	40.8	17.6	20.9	19.0	15.2	16.0	16.1	16.2	16.8	17.8	15.0	14.0	17.2
	HU	04-09	-56.0	-15.0	11-18	33.3	25.1	22.9	20.7	21.7	28.0	29.0	30.6	32.0	25.9	29.4	33.3	31.2
	MT	03-09	-53.4	-15.5	05-18	37.9	27.4	28.8	26.2	25.0	37.9	25.3	29.1	21.5	11.8	3.1	2.8	16.5
	NL	12-12	-47.7	-3.6	12-17	41.8	33.6	30.0	36.0	35.1	38.2	31.4	34.0	32.5	35.1	34.1	29.5	29.8
	AT	04-96	-56.4	-15.1	09-18	19.6	9.6	8.8	10.8	11.0	10.0	8.1	17.6	15.4	19.6	15.2	15.9	16.8
	PL	02-02	-67.9	-31.3	02-08	-0.7	-7.0	-6.0	-6.9	-7.3	-7.1	-7.3	-8.4	-8.7	-8.3	-8.4	-7.3	-6.4
	PT	10-12	-70.2	-29.7	12-97	1.9	-15.5	-15.4	-13.4	-9.2	-10.5	-7.5	-9.9	-12.9	-12.4	-7.6	-7.3	-5.2
	RO	09-99	-60.4	-14.2	06-96	34.6	-9.5	-14.9	-14.1	-15.2	-13.9	-12.3	-11.7	-9.4	-8.4	-8.0	-6.7	-6.6
	SI	03-10	-63.9	-9.1	03-07	27.8	23.9	24.5	24.8	27.3	26.0	27.4	23.4	22.1	17.6	18.7	25.9	16.3
	SK	07-99	-86.1	-25.1	03-97	17.5	-2.7	-1.7	-5.5	-1.3	-3.1	0.5	-2.5	-2.6	-11.4	-10.2	-6.9	-7.4
	FI	09-91	-108.6	-17.3	06-98	36.5	2.3	4.0	1.5	8.4	5.9	6.7	-2.9	13.1	14.5	2.4	13.7	11.2
	SE	12-93	-82.9	-18.8	08-07	47.6	30.0	27.4	26.3	28.6	22.0	23.1	19.1	22.8	15.8	14.0	5.5	11.0
	UK	06-91	-79.3	-19.8	10-17	10.7	-11.1	-4.7	-5.1	0.5	-2.0	0.5	-1.9	-2.4	-2.6	0.7	5.7	-0.1
ORDER BOOKS (Question 3)	EU	08-93	-56.5	-27.0	03-90	0.4	-6.5	-5.6	-5.2	-5.2	-2.5	-2.7	-2.7	-2.8	-0.9	-2.0	-1.5	-1.1
	EA	08-93	-56.6	-24.9	09-18	4.0	-2.6	-2.9	-1.6	-2.4	1.1	-0.1	0.7	1.0	4.0	2.2	1.2	3.9
	BE	01-96	-47.2	-18.5	03-07	3.5	-9.9	-11.0	-5.3	-4.7	-5.1	-6.2	-4.8	-4.6	-4.7	-2.6	-4.2	-5.1
	BG	03-12	-82.2	-43.5	10-07	0.8	-28.7	-28.7	-32.0	-31.1	-31.2	-29.8	-29.1	-30.4	-30.0	-28.2	-26.0	-24.4
	CZ	10-13	-70.7	-28.1	12-02	10.9	-27.6	-21.0	-17.8	-17.7	-17.1	-14.7	-15.0	-14.4	-14.9	-12.5	-9.5	-9.5
	DK	01-10	-66.0	-14.9	07-06	33.4	-14.7	-11.8	-10.1	-11.0	-10.9	-9.0	-8.5	-10.9	-11.9	-12.6	-12.3	-14.6
	DE	07-02	-66.7	-32.8	11-18	26.0	15.6	19.1	20.2	20.3	20.7	20.8	25.4	24.4	24.1	25.9	26.0	24.2
	EE	07-09	-82.8	-9.8	04-06	59.1	1.6	-5.8	-5.4	-2.3	-3.3	6.0	10.6	7.3	4.8	7.0	5.8	4.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	11-11	-98.6	-45.2	04-00	16.0	-70.4	-57.4	-67.5	-59.5	-53.5	-56.0	-62.7	-65.3	-58.3	-59.5	-63.0	-72.8
	ES	08-13	-72.9	-13.2	11-05	54.2	-22.0	-27.8	-25.4	-31.3	-14.5	-21.4	-31.9	-31.3	-5.6	-16.1	-23.3	-10.0
	FR	07-93	-71.3	-23.4	10-00	50.9	-5.0	-5.5	-4.7	-7.6	-6.8	-3.3	-1.6	-1.5	-4.9	-1.9	1.2	
	HR	03-10	-64.4	-38.2	09-18	2.4	-12.0	-10.5	-8.6	-5.8	-2.4	-0.4	-2.2	-3.2	2.4	-0.3	-1.7	-2.0
	IT	01-94	-94.5	-35.8	04-90	6.5	-20.5	-22.5	-23.9	-22.7	-19.6	-24.0	-18.7	-19.1	-21.1	-17.3	-21.4	-18.6
	CY	08-13	-94.1	-43.2	12-03	43.0	-52.0	-45.0	-36.6	-42.1	-36.5	-33.6	-37.3	-33.4	-34.1	-26.3	-35.2	-29.8
	LV	09-09	-92.3	-42.8	01-07	8.5	-13.8	-9.8	-12.2	-11.5	-10.1	-8.0	-8.5	-11.4	-7.0	-11.8	-9.4	-8.2
	LT	09-09	-102.9	-53.2	03-07	1.2	-37.7	-35.2	-24.9	-31.0	-31.9	-32.7	-26.6	-30.3	-28.3	-31.7	-35.4	-34.4
	LU	08-93	-70.1	-20.6	09-17	33.4	16.5	19.8	18.4	14.5	17.0	16.7	14.0	13.8	5.6	8.9	7.8	13.4
	HU	05-09	-69.2	-25.1	08-18	40.0	24.1	27.8	25.0	26.4	36.8	35.2	34.9	40.0	36.1	37.4	40.0	33.3
	MT	10-13	-72.6	-30.3	05-18	32.8	20.7	29.0	25.5	16.2	32.8	18.2	23.2	20.0	6.9	-2.9	4.5	9.2
	NL	03-13	-56.7	-8.9	05-18	41.4	30.1	29.1	36.3	36.0	41.4	35.2	37.6	37.9	37.8	36.9	33.4	32.6
	AT	04-96	-59.1	-22.4	08-18	19.8	10.3	6.3	9.6	11.8	11.4	12.3	16.1	19.8	18.3	15.9	12.5	16.3
	PL	10-02	-86.4	-52.3	05-18	-17.4	-21.7	-19.1	-19.0	-18.2	-17.4	-18.2	-19.1	-20.1	-19.6	-20.4	-20.1	-19.3
	PT	10-12	-82.8	-45.1	12-97	-4.9	-26.2	-27.5	-26.3	-26.3	-21.4	-18.0	-23.4	-25.7	-23.2	-22.6	-21.0	-15.9
	RO	09-99	-89.1	-22.2	03-98	63.2	-20.1	-21.0	-22.8	-23.2	-22.2	-20.5	-19.0	-17.7	-17.2	-16.9	-13.7	-17.5
	SI	07-10	-79.1	-14.1	08-04	31.7	14.2	12.5	21.3	23.3	20.0	24.7	21.4	15.7	10.0	14.9	18.8	8.9
	SK	03-94	-92.8	-39.8	04-18	-1.2	-16.6	-11.6	-12.0	-1.2	-4.3	-4.8	-3.0	-3.0	-15.5	-19.6	-22.4	-21.9
	FI	12-91	-126.7	-27.2	11-07	27.8	0.2	1.8	-2.5	8.2	1.0	7.9	-4.9	15.6	13.9	-2.6	12.0	14.2
	SE	05-97	-97.4	-31.2	05-07	43.3	30.1	26.8	29.7	24.2	23.5	26.2	24.6	20.4	16.1	12.9	7.4	8.9
	UK	06-91	-86.6	-33.7	10-17	1.7	-21.2	-15.3	-19.5	-15.7	-15.1	-11.9	-14.4	-15.6	-15.9	-14.2	-6.5	-15.0
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.9	-8.7	11-18	14.6	10.1	10.5	11.2	12.2	12.0	11.1	9.8	11.5	11.6			

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

	Since 1990 (*)												2018																
	Min.		Ave.	Max.																									
	Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.4	-5.7	02-07	16.7	9.2	10.2	6.7	7.1	10.6	6.6	6.7	5.4	6.8	7.4	6.3	4.5											
	EA	06-09	-34.6	-6.7	09-06	16.1	11.2	11.7	6.6	7.6	10.8	8.4	7.3	8.5	9.1	8.2	6.6	3.9											
	BE	03-96	-25.3	-3.2	02-90	12.9	3.8	0.7	-6.3	-0.1	5.1	3.4	7.8	5.5	3.0	6.5	5.3	6.8											
	BG	10-00	-51.3	-8.6	12-05	28.2	9.0	9.6	6.7	3.3	3.4	1.3	-0.7	0.7	1.0	0.9	-1.4	2.0											
	CZ	01-14	-11.1	25.2	01-05	78.4	35.7	36.9	35.8	37.5	37.1	36.6	35.4	45.0	44.7	36.7	39.0	41.3											
	DK	03-10	-46.0	-2.4	02-07	21.0	11.4	14.6	13.7	14.4	11.8	15.7	12.5	8.3	11.7	4.3	5.1	8.7											
	DE	03-05	-45.3	-12.2	03-91	37.1	8.2	12.3	-2.6	-0.6	3.0	6.7	7.6	10.4	9.1	8.2	10.6	11.0											
	EE	06-09	-50.5	12.2	06-02	87.1	18.6	17.4	11.5	17.8	23.9	22.0	29.8	19.2	20.9	24.9	24.2	26.2											
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				
	EL	08-11	-73.7	-6.9	06-98	60.6	-41.9	-34.3	-33.8	-40.6	-44.3	-44.3	-20.2	-31.1	-44.7	-26.1	-29.1	-33.3											
	ES	07-97	-50.7	-1.7	06-99	47.8	13.3	3.4	1.9	8.0	24.4	10.1	-12.3	-4.5	10.8	-1.7	-8.7	-30.2											
	FR	01-93	-65.8	-5.3	04-00	51.3	18.1	20.5	20.4	17.2	12.6	10.3	15.1	14.9	11.1	11.3	11.2	14.0											
	HR	01-10	-54.1	-8.3	04-17	26.1	13.5	22.5	9.7	17.4	21.7	23.9	18.6	18.9	20.5	20.1	24.0	19.5											
	IT	02-93	-56.7	-14.5	06-04	19.4	-2.9	-1.7	-6.7	-3.9	-4.4	-3.6	-0.5	-2.9	-2.9	1.8	-2.0	-2.0											
	CY	04-13	-77.6	-20.9	09-02	63.6	11.8	4.8	10.2	13.0	11.5	-2.5	3.4	9.8	15.5	9.0	3.3	5.7											
	LV	07-09	-74.3	-4.6	06-02	41.9	19.2	16.9	5.4	2.6	7.0	10.2	12.3	6.7	6.4	8.0	13.8	10.4											
	LT	06-09	-85.7	-1.4	06-02	81.1	16.7	16.9	10.6	3.3	6.1	7.4	5.9	7.9	12.0	9.2	9.4	5.9											
	LU	08-99	-78.6	-18.9	09-99	49.4	6.5	4.2	6.8	9.4	6.8	5.1	4.6	5.3	-0.4	0.6	-1.5	-0.7											
	HU	05-09	-54.5	-12.0	06-18	33.6	32.3	29.7	30.9	25.6	32.5	33.6	30.6	29.8	21.0	29.6	28.1	28.9											
	MT	04-09	-54.2	-0.2	05-15	49.8	33.2	32.9	41.0	32.7	29.6	49.7	34.1	32.3	25.9	17.6	27.9	11.2											
	NL	03-10	-47.4	-1.2	03-97	36.5	25.6	30.5	30.5	23.4	36.4	23.9	24.7	25.3	27.8	32.0	26.4	24.0											
	AT	04-96	-83.7	2.4	01-04	30.2	27.6	22.6	20.2	23.5	26.5	21.6	27.3	24.1	18.8	21.0	20.7	13.4											
	PL	03-04	-26.9	3.3	01-05	45.3	10.4	13.0	9.3	6.9	7.1	4.7	2.4	3.0	2.3	2.0	2.8	4.9											
	PT	05-12	-66.8	-15.8	05-97	26.1	-6.4	-6.2	-5.0	-2.7	-3.5	0.8	-7.3	-3.9	-2.0	-0.7	-7.4	-2.8											
	RO	06-99	-103.5	4.5	04-02	98.8	-2.2	-1.9	-5.9	-5.9	-5.3	-3.3	-2.6	-0.8	1.0	3.6	3.7	-1.5											
	SI	10-09	-65.6	0.9	03-07	48.1	32.0	19.7	24.6	27.9	31.2	32.5	31.4	25.6	14.8	23.0	24.0	20.9											
	SK	06-99	-43.4	9.5	12-04	56.6	28.6	26.5	34.1	35.1	36.6	37.2	32.0	33.9	26.0	16.0	11.3	4.9											
	FI	09-91	-99.7	-3.0	06-98	47.1	10.6	17.5	3.2	7.7	-6.8	-2.1	1.6	5.8	4.7	-1.4	-0.4	13.0											
	SE	12-91	-66.7	0.3	12-10	61.8	30.8	18.6	16.2	8.5	16.7	0.7	5.6	3.6	-1.0	3.4	-3.1	-4.7											
	UK	06-91	-68.2	-5.5	01-14	22.9	-6.0	-1.3	2.2	2.8	8.4	-2.6	2.3	-10.4	-4.1	3.4	4.5	4.4											
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.3	2.7	05-90	30.6	12.6	14.1	16.1	13.2	16.3	15.5	14.3	14.5	16.0	14.7	13.9	15.1											
	EA	05-09	-32.7	-0.5	05-90	42.2	10.6	10.2	11.8	9.8	14.3	12.5	12.3	13.2	12.0	12.9	12.3	13.6											
	BE	01-96	-20.0	-0.9	01-90	32.5	0.3	3.2	4.4	6.2	4.2	4.9	4.1	3.5	4.1	4.1	4.7	3.7	4.8										
	BG	10-09	-18.1	22.8	01-95	91.3	6.5	5.8	5.8	4.6	3.2	2.1	3.8	5.9	3.3	5.6	5.7	6.5											
	CZ	07-13	-32.8	21.1	02-95	81.6	19.1	21.5	14.3	18.4	20.5	22.2	21.4	21.4	20.7	20.4	19.2	19.3											
	DK	02-09	-53.1	-13.2	02-06	8.3	0.8	-3.1	0.3	-1.7	-1.7	-2.0	-1.3	-3.4	-2.1	-2.8	-2.6	0.2											
	DE	03-96	-43.2	-9.5	02-90	44.7	17.1	14.5	11.2	10.9	11.9	15.2	18.2	19.8	20.0	20.0	25.1	25.8											
	EE	02-09	-59.8	25.0	04-94	88.3	42.9	41.3	37.1	37.2	32.9	37.5	43.6	42.6	33.8	43.1	33.8	33.0											
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				
	EL	12-11	-47.8	-6.0	06-95	35.3	-30.0	-23.3	-30.0	-20.4	-23.6	-16.9	-22.3	-23.0	-42.2	-29.4	-23.8	-14.8											
	ES	04-14	-44.7	6.0	08-99	75.5	-7.4	2.9	5.1	-5.7	19.8	6.1	-2.1	4.9	1.1	9.2	4.5	4.8											
	FR	06-09	-55.7	-18.8	04-07	12.7	5.1	3.2	4.2	5.7	6.6	5.6	7.8	6.2	6.7	4.7	3.9	4.6											
	HR	07-10	-27.3	-1.9	06-08	48.5	17.2	18.9	19.3	19.2	23.4	25.7	27.0	24.0	21.9	26.9	21.4	22.0											
	IT	05-09	-20.7	5.6	05-90	60.6	-1.7	-0.4	-1.1	-2.2	-0.9	-1.2	-1.2	-1.2	-1.7	-0.5	-2.1	-2.1											
	CY	05-13	-62.3	-4.5	06-04	75.5	-0.2	10.5	9.0	2.9	13.3	15.0	10.7	14.2	23.5	11.2	4.8	14.8											

TABLE 7: Monthly survey of financial services sector <sup>(a)</sup>

	Since 04/2006						2018																										
	Min.		Ave.		Max.		Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec				
	Date	Value	Date	Value	Date	Value	27.7	25.9	21.3	20.9	17.8	19.0	20.6	16.9	14.2	14.0	10.1	10.9	12.6	18.6	14.9	11.5	13.7	12.1	5.9	9.3	10.7	12.7					
FINANCIAL SERVICES	EU	01-09	-20.0	14.4	04-06	43.3	27.7	25.9	21.3	20.9	17.8	19.0	20.6	16.9	14.2	14.0	10.1	10.9	12.6	18.6	14.9	11.5	13.7	12.1	5.9	9.3	10.7	12.7					
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	01-09	-21.8	12.6	04-06	42.6	26.6	26.2	20.8	21.1	17.3	18.9	19.1	18.6	12.6	14.9	11.5	10.9	12.6	18.6	14.9	11.5	13.7	12.1	8.3	12.0	10.7	12.7					
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	02-09	-31.6	11.6	04-06	38.6	26.0	26.7	18.1	16.6	17.6	15.6	19.7	13.0	15.5	12.1	5.9	9.3	10.7	12.7	12.1	8.3	12.0	10.7	12.7	12.1	8.3	12.0	10.7	12.7			
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	03-09	-24.9	13.1	04-06	41.6	28.2	25.8	20.2	20.1	17.6	18.7	23.0	19.4	12.2	14.4	10.7	10.9	12.2	14.4	10.7	10.9	12.2	14.4	10.7	10.9	12.2	14.4	10.7	12.7			
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	01-09	-18.2	18.3	04-06	49.5	28.8	25.1	25.6	26.0	18.4	22.8	19.3	18.2	15.0	15.5	13.7	10.7	10.9	12.7	11.3	10.9	12.7	11.3	10.7	10.9	12.7	11.3	10.7	10.9			
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.4	01-07	23.3	9.3	8.0	6.2	10.7	9.1	11.4	13.7	9.0	12.3	13.6	13.4	14.5	9.0	12.3	13.6	13.4	14.5	9.0	12.3	13.6	13.4	14.5	9.0	12.3	13.6	13.4	14.5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	8.0	04-06	30.0	9.4	13.9	9.4	11.6	11.5	9.6	15.0	13.4	16.1	10.0	10.2	8.5	8.1	12.0	13.9	7.5	7.5	8.1	12.0	13.9	7.5	8.1	12.0	13.9	7.5	8.1	
EA	03-09	-25.3	11.6	04-06	40.3	31.4	29.2	22.9	21.2	16.4	18.7	22.5	21.1	10.1	15.8	13.4	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	17.8	
EA	12-12	-12.4	5.1	04-06	29.5	5.6	11.1	5.7	7.4	6.0	7.9	14.5	12.3	11.4	8.3	5.4	6.0	7.9	14.5	12.3	11.4	8.3	5.4	6.0	7.9	14.5	12.3	11.4	8.3	5.4	6.0		

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

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<b>Upcoming releases:</b>	Flash Consumer Confidence Indicator	23 January 2019
	Economic Sentiment Indicator	30 January 2019
	Business Climate Indicator for the euro area	30 January 2019