



SWEDEN

State of Play – Winter 2017



MACROECONOMIC SITUATION

- Continued robust growth in 2016 driven by strong domestic demand

Imbalances

- High levels of household debt and house prices
- Structural inefficiencies in the housing market
- Very good labour market and social performance, but remaining challenges for integration of low-skilled and refugees



PROGRESS ON COUNTRY-SPECIFIC RECOMMENDATIONS

Some progress

- on fostering investment in housing and improving the efficiency of the housing market

Limited progress

- on enhanced legal mandate for the macroprudential authority

No progress

- on addressing the rise in household debt by adjusting fiscal incentives



FISCAL SITUATION

- No excessive deficit: surplus in the general government balance
- Structural balance better than the medium-term budgetary objective
- Public debt below the 60% of GDP reference value



POLICY HIGHLIGHTS

- Innovative initiatives for refugee integration, such as the "Fast Track" initiative to help newly-arrived immigrants enter the labour market faster

More info at

<https://ec.europa.eu/info/strategy/european-semester/european-semester-timeline/analysis-phase>