



FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In February 2020, the DG ECFIN flash estimate¹ of the consumer confidence indicator² increased markedly in both the euro area (1.5 points up) and in the EU27³ (1.2 points up). At -6.6 points (euro area) and -5.9 points (EU27), both indicators remain well above their long-term averages of -10.6 (euro area) and -10.2 (EU27).



source: European Commission services

¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from all 27 EU Member States.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: https://ec.europa.eu/economy_finance/bcs

³ As of 1 February 2020, the United Kingdom is no longer part of the European Union, and therefore is not included in the consumer confidence indicator for the EU.

Information

Computation of the Flash CCI

The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Consumer Confidence Indicator every month. To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2020

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu **Website:** https://ec.europa.eu/economy_finance/bcs

Upcoming releases: Economic Sentiment Indicator 27 February 2020

Flash Consumer Confidence Indicator 23 March 2020