

STÁLE ZASTÚPENIE SLOVENSKEJ REPUBLIKY

Avenue de Cortenbergh 79 1000 Brussels

Mr. Maarten Verwey **Director General** Economic and Financial Affairs European Commission marten.verwey@ec.europa.eu

Brussels, 31 October 2023

Dear Mr Verwey,

I am writing to you in response to the letter from 27 October 2023 (Ref. Ares(2023)7343395 - 27/10/2023), asking for clarification on the compliance of Slovakia's DBP for 2024 with the Council Recommendation of 14 July 2023.

Due to the general election held in September 2023, Slovakia submitted the Draft Budgetary Plan for 2024 based on a no-policy change scenario. Forecasted nominal increase in the nationally financed net primary expenditure of 7.7 % in 2024 primarily stems from the measures adopted by the previous government. As indicated in Slovakia's DBP, summarized in table 7, most of the adopted measures are aimed at social benefits, education and research and development. Significant increase of expenditures is also caused by higher military spending and lagged effect of inflation on social expenditures.

Allow me to inform you that the newly formed government is currently preparing the budget for years 2024 -2026, including new consolidation measures. As soon as the new budget is adopted by the government, an updated Draft Budgetary Plan of Slovakia for 2024 will be submitted to the Commission.

I remain at your disposal should you need any additional information.

Yours sincerely,

Reter Paluš

EFC/EWG Member Head of Financial Unit