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The European Investment Project Portal and the Global Infrastructure Hub partner up to provide a global pipeline of investable projects

The European Investment Project Portal (EIPP) and the Global Infrastructure Hub (GI Hub) announce their cooperation to exchange projects for publication on their websites.

Projects promoters and developers will benefit from both parties' combined out-reach and promotion abilities. Investors will have access to a truly global pipeline of investable projects and the latest information tools for project development. This partnership also comprises a closer technical cooperation between the EIPP and the GI Hub, as well as joint promotion campaigns and workshops.

European Commission Vice President, **Jyrki Katainen** responsible for Jobs, Growth, Investment and Competitiveness said: "This cooperation will further integrate the European Investment Project Portal into the international network of information platforms on infrastructure projects. The EIPP already provides a fast growing service, matching investors with project promoters. With this new collaboration, the Portal services will be strengthened, since the GI Hub brings in its global outreach, including comprehensive studies and tools on project development."

At the signing of the agreement, GI Hub CEO **Chris Heathcote** said "that the GI Hub is excited about building a stronger collaborative relationship with the European Commission and with key countries in the region. Through this cooperation agreement, we will promote internationally European public infrastructure projects and help unlock, further private investment in infrastructure programs."

BACKGROUND

About the European Investment Project Portal (EIPP)

The <u>European Investment Project Portal</u> (EIPP) is a multilingual online platform providing greater visibility and transparency about EU investment projects and opportunities. The EIPP is a key instrument of the <u>Investment Plan for Europe</u> aiming to support the financing of investment projects across the EU covering all sectors of the economy.

The EIPP was launched by the European Commission in June 2016 to provide a transparent forward-looking pipeline of EU investment projects. Currently about 240 projects are already published on it, covering 25 high-economic-potential sectors. EU project promoters can register their projects on-line and boost their visibility to a large network of international investors to get the funding they need.

Promoters can submit projects in any of the 24 EU official languages and the European Commission will provide and publish a free translation into English. In return, investors looking for opportunities in Europe can use the Portal's advanced search and filtering criteria to choose among a broad array of projects.

The Portal is provided and hosted by the European Commission and is part of the <u>Investment</u> <u>Plan for Europe</u> initiative to mobilise investment, promote economic growth and create more jobs across the EU. More information is available at: http://ec.europa.eu/eipp

About Global Infrastructure Hub - Project Pipeline

The G20 tasked the GI Hub with ensuring there is a comprehensive, open-source project pipeline database connected to national and multilateral development banks to help match potential investors with projects.

As part of that mandate, the GI Hub created the Global Infrastructure Project Pipeline (GIPP) which provides an opportunity for governments to promote infrastructure projects internationally on a consistent and comparable platform. Governments globally are also able to use the GIPP to effectively and efficiently coordinate the timing of new infrastructure projects coming to market as well as coordinate multi-jurisdictional projects.

About the Investment Plan for Europe

The <u>Investment Plan for Europe</u>, the Juncker Plan, is one of the EU's top priorities to boost investments and to create jobs and growth by removing obstacles to investment, providing visibility and technical assistance to investment projects, and making smarter use of existing and new financial resources. Through guarantees from the European Fund for Strategic Investments (EFSI), the European Investment Bank (EIB) Group is able to take on a higher share of project risk, encouraging private finance providers to participate in the projects. The European Parliament and Member States <u>agreed in December 2017</u> to extend EFSI's duration and increase its financial capacity.

European Investment Project Portal

> The meeting place for promoters and investors

