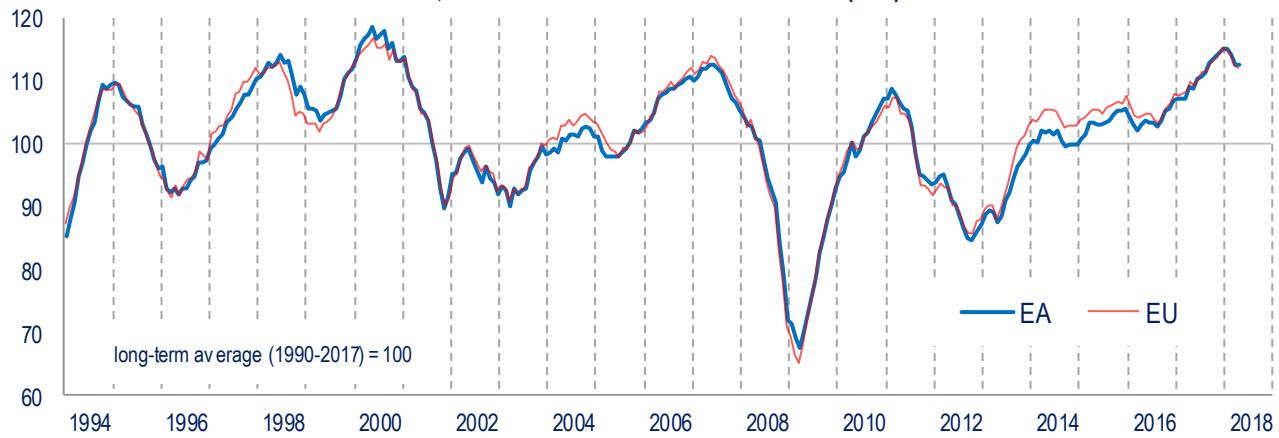




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

April 2018: Economic Sentiment stabilises in both the euro area and the EU

In April, the *Economic Sentiment Indicator* (ESI) remained unchanged in the euro area (at 112.7 points) and broadly stable in the EU (-0.3 points to 112.3)¹. The indicators stabilised following three consecutive drops and remain at elevated levels.

Euro area developments

Unchanged euro area sentiment resulted from drops in the retail trade, services and construction sectors which were counterbalanced by industry confidence holding broadly steady and consumer confidence edging up. Amongst the largest euro area economies, the ESI rose markedly in Spain (+1.6) and France (+1.1), while it remained stable in Germany (+0.0), decreased slightly in Italy (-0.4) and dropped strongly in the Netherlands (-2.3).

Broadly stable **industry confidence** (+0.1) was the result of managers' markedly improved *production expectations* meeting a worsened assessment of the *current level of overall order books*, while their assessments of the *stocks of finished products* remained virtually unchanged. Of the questions not included in the confidence indicator, both managers' assessment of *past production* and *export order books* worsened markedly. The decline in **services confidence** (-1.0) was driven by managers' significantly worsened assessment of the *past business situation*, and more pessimistic appraisals of *past demand*, while their *demand expectations* remained stable. Edging up **consumer confidence** (+0.3) reflected households' historically optimistic expectations regarding *future unemployment*, improved *savings expectations* and slightly brighter views on their future *financial situation* being partly offset by their markedly more negative assessment of the *future general economic situation*. The drop in **retail trade confidence** (-1.3) was fuelled by markedly deteriorating appraisals of the *past business situation* and worsening views on the adequacy of the *volume of stocks*, while managers' expectations regarding the *future business situation* remained broadly flat. The slight decrease in **construction confidence** (-0.7) resulted from downward revisions in both managers' *employment expectations* and their assessment of the level of *order books*. Finally, **financial services confidence** (not included in the ESI) held broadly steady (+0.3) as a result of a strong improvement in managers' assessment of the *past business situation* being almost offset by markedly worsened appraisals of *past and expected demand*.

Employment plans saw a downward revision in industry and construction, but remained broadly unchanged in services and the retail trade sector. **Selling price expectations** decreased markedly in construction and industry and, more slightly so, in retail trade, while they increased in services. Consumer price expectations remained flat in April.

EU developments

The marginally weaker outcome for the headline indicator for the EU (-0.3) resulted from slightly deteriorating sentiment in both the UK (-0.4) and Poland (-0.7). While confidence in services and retail trade worsened in line with the euro area, EU industry and construction confidence improved. In contrast with euro area developments, EU confidence among consumers and in the financial services sector fell slightly.

¹ Business confidence indices for Germany and France were revised compared to the March press release; the net effect is an upward revision of the ESI for March of 0.1 points in both the euro area (to 112.7) and the EU (to 112.6).

Similarly to the euro area, EU managers in industry reported a slight downward revision in their employment expectations, while they expected – as opposed to the euro area – an improvement in construction and a worsening in services. Price expectations were broadly in line with those in the euro area for industry and construction, where managers expected prices to decrease considerably; however, prices were expected to rise in retail trade and remain broadly stable in services.

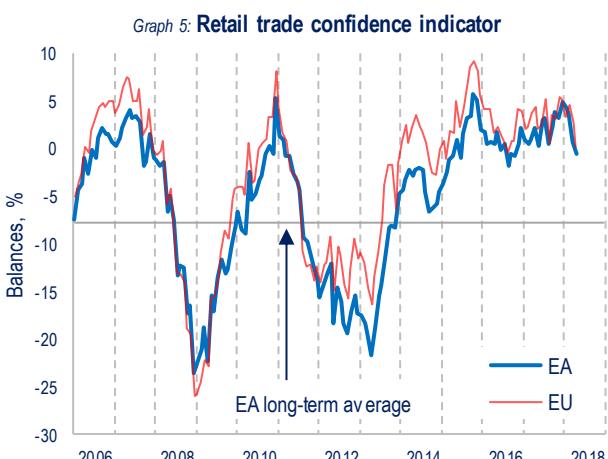
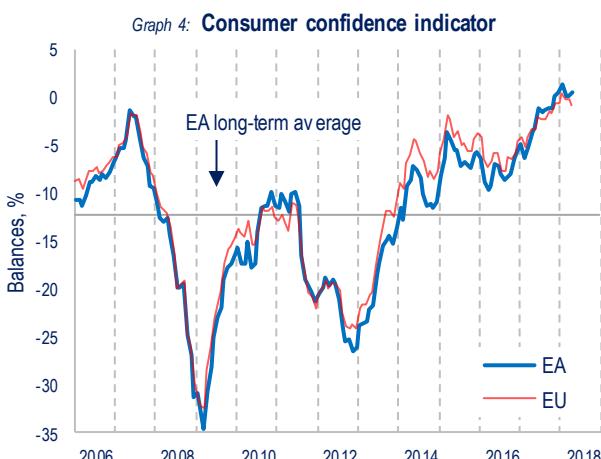
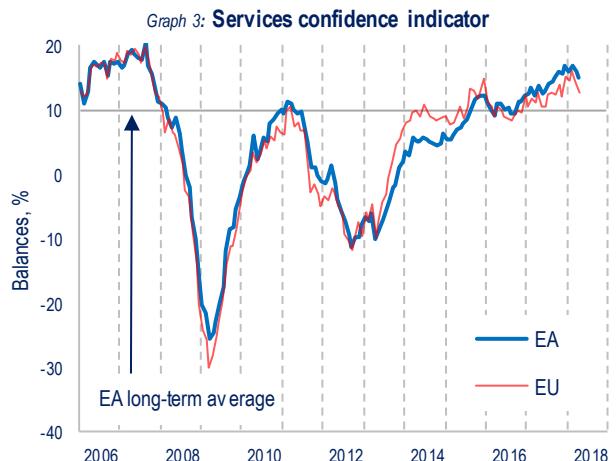
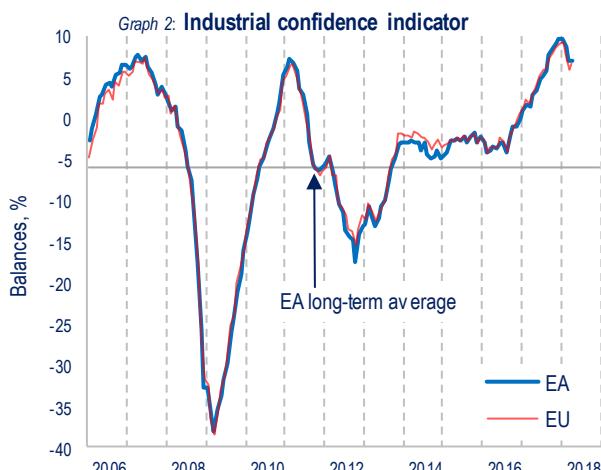
Quarterly survey results (conducted in April)

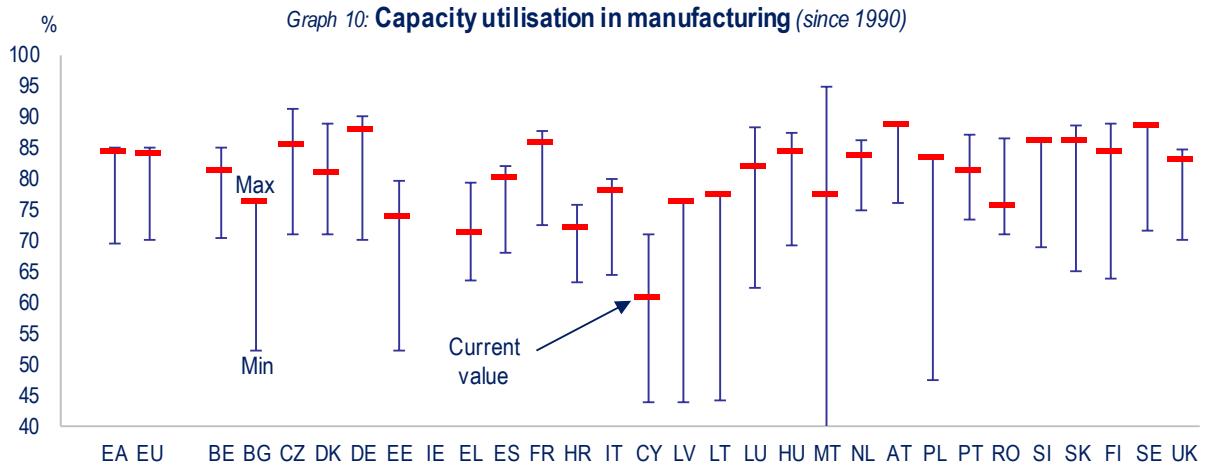
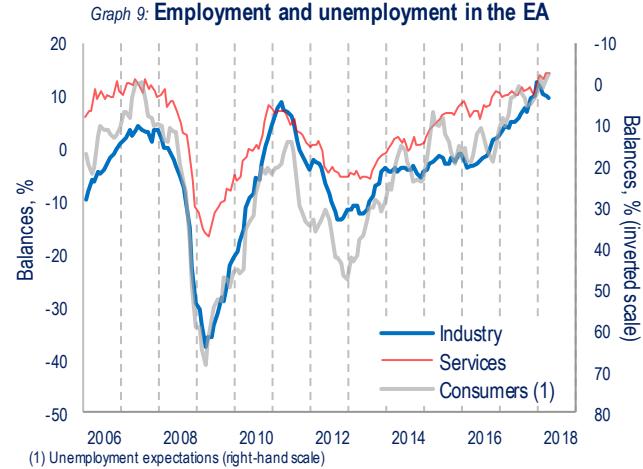
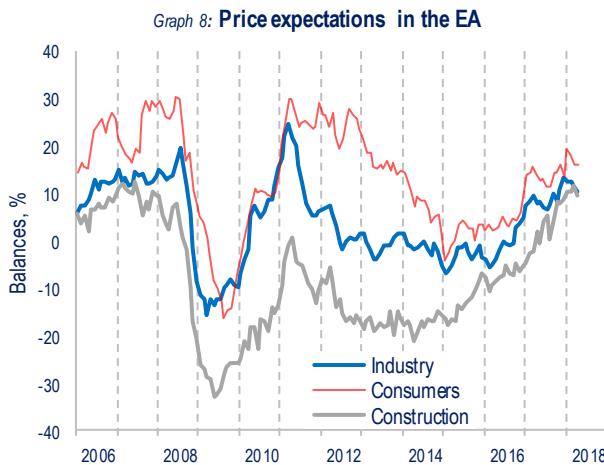
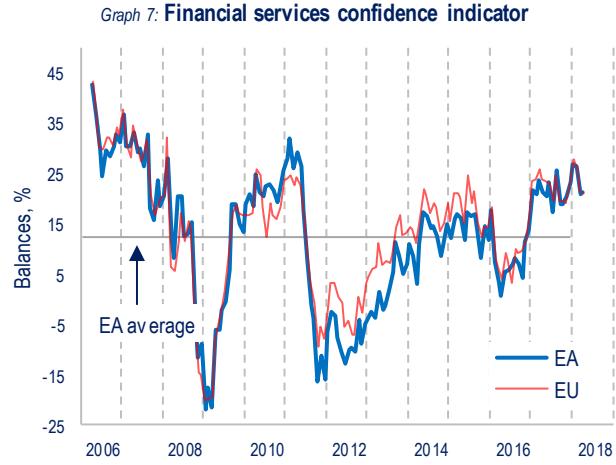
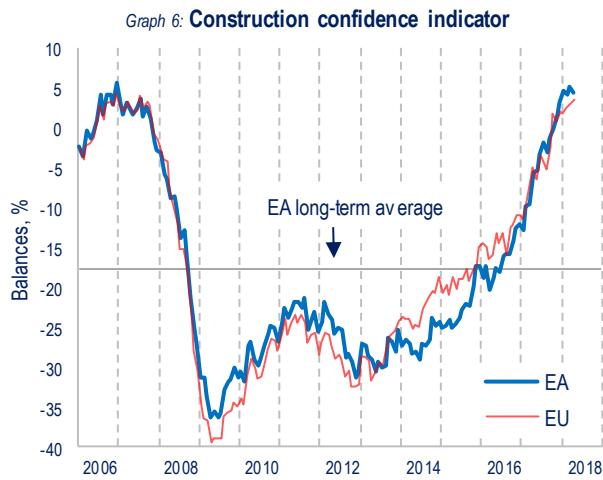
In the euro area manufacturing sector, the estimated rate of *capacity utilisation* edged down to 84.4% (0.3 points lower than in the previous survey carried out in January). Accordingly, the share of managers assessing their *current production capacity* as 'more than sufficient' (in view of current order books and demand expectations) increased marginally (+0.3 points). On the external side, managers' *export volume expectations* worsened notably (-1.9), as did their assessment of their *competitive position on foreign markets outside the EU over the past three months* (-2.7). Finally, managers' appraisals of developments in *new orders* deteriorated (-1.4) and the *estimated number of months' production assured by orders on hand* remained unchanged at 3.9 months. In the EU, the estimated rate of *capacity utilisation* remained stable at 84.1%, but EU managers' *export volume expectations*, their assessment of their *competitive position on foreign markets outside the EU* and developments in *new orders* weakened somewhat more markedly than in the euro area in April.

In April 2018, *capacity utilisation* in services remained unchanged in the euro area at 90.2% and increased slightly in the EU (+0.3 points to 90.0%).

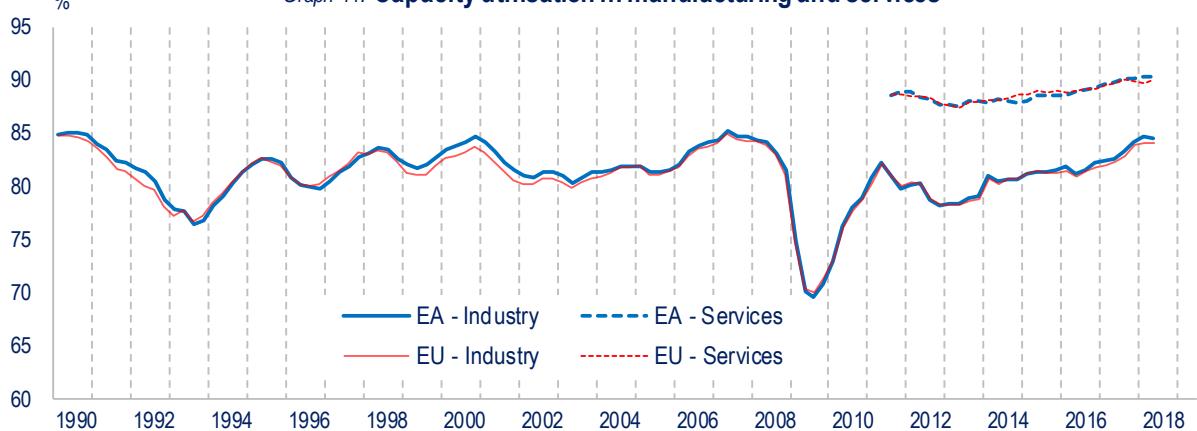
Industrial investment survey (conducted in March/April)

According to the bi-annual investment survey carried out in March/April this year, real investment in the manufacturing industry is expected to increase by 7% in the euro area in 2018. This is a significant upward revision from the 4% growth managers had expected in the previous survey of October/November 2017. As for real investment in 2017, managers now estimate it to have increased by 5%, 2 percentage points above their expectation in the October/November survey. In the EU, real manufacturing investment in 2018 is estimated to grow slightly slower than in the euro area (+6%). Compared to the euro area, the upward revision vis-a-vis the October/November survey, which had indicated 4% growth, was milder. As regards 2017, the current estimation points to a 5% increase, up from 4% as estimated in October/November.





Graph 11: Capacity utilisation in manufacturing and services



Graph 12: Investment expectations for 2018



TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2017								2018						
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
	Date	Value		Date	Value														
EU	1. Industry	03-09	-38.4	-6.1	01-18	9.3	3.7	5.3	6.0	5.9	7.4	8.2	8.7	9.2	9.3	7.9	6.0	6.6	
	2. Services	03-09	-30.3	9.3	06-98	33.6	10.6	10.5	12.3	12.8	12.5	13.8	12.0	15.0	14.6	16.1	14.1	12.8	
	3. Consumer	03-09	-32.5	-11.3	08-00	1.4	-3.3	-2.2	-2.3	-2.3	-1.6	-1.7	-0.7	-0.6	0.4	-0.3	-0.3	-0.8	
	4. Retail trade	12-08	-26.2	-5.4	10-15	9.1	1.9	2.5	5.1	0.6	3.4	3.1	5.3	5.2	3.3	4.6	2.7	0.1	
	5. Construction	06-93	-45.1	-18.3	12-06	4.4	-6.4	-3.3	-3.9	-5.1	-2.3	1.8	0.9	2.2	1.8	2.5	3.0	3.5	
	= 6. ESI	03-09	65.1	100.0	05-00	116.9	109.3	110.6	111.7	111.5	112.8	113.6	114.0	115.2	115.0	114.5	112.6	112.3	
	7. Financial services ⁽ⁿ⁾	01-09	-20.0	14.3	04-06	43.3	23.4	23.2	19.4	24.6	19.5	19.3	19.2	22.8	27.7	25.9	21.3	20.9	
EA	1. Industry	03-09	-38.1	-5.9	01-18	9.8	3.5	4.9	5.1	5.8	7.7	8.5	9.1	9.6	9.8	8.8	7.0	7.1	
	2. Services	03-09	-25.7	9.8	06-98	35.1	12.4	12.8	13.9	14.5	15.0	15.8	15.7	16.9	15.9	17.0	15.9	14.9	
	3. Consumer	03-09	-34.7	-12.3	05-00	2.0	-3.3	-1.3	-1.7	-1.5	-1.2	-1.1	0.0	0.5	1.4	0.1	0.1	0.4	
	4. Retail trade	02-93	-25.0	-7.9	10-15	5.7	0.3	2.9	3.2	0.4	2.3	3.8	3.1	4.9	4.1	3.6	0.7	-0.6	
	5. Construction	09-93	-45.6	-17.6	02-90	6.6	-5.4	-3.3	-1.8	-3.1	-1.4	0.0	1.8	3.2	4.8	4.3	5.2	4.5	
	= 6. ESI	03-09	67.5	100.0	05-00	118.6	108.9	110.5	110.9	111.5	112.9	113.5	114.4	115.3	115.1	114.4	112.7	112.7	
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.4	04-06	42.6	20.3	23.2	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	
BE	1. Industry	03-09	-33.8	-9.0	06-07	6.9	-1.7	-3.0	-5.6	-5.6	-4.5	-1.7	0.2	-2.8	1.2	1.3	-1.0	-1.9	
	2. Services	04-09	-42.9	12.2	08-07	32.2	15.4	20.2	21.7	12.9	13.1	11.0	13.3	17.8	12.9	18.3	16.9	23.1	
	3. Consumer	02-09	-26.5	-6.6	12-00	16.2	0.1	-1.1	1.7	4.0	3.7	3.9	3.0	1.8	4.0	-0.3	3.4	3.5	
	4. Retail trade	01-09	-27.9	-4.5	10-10	13.7	-6.6	-0.8	-4.0	-8.8	-8.1	-7.4	-5.6	-10.4	-9.1	-9.6	-4.4	-7.2	
	5. Construction	11-95	-35.1	-10.2	02-90	9.7	-9.0	-5.9	-6.0	-8.3	-7.9	-6.7	-5.2	-4.3	-1.3	-5.3	-2.1	1.4	
	= 6. ESI	03-09	68.2	100.0	06-07	117.2	106.2	107.0	106.7	103.6	104.6	105.4	107.3	106.6	107.1	107.2	108.0	108.9	
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.4	04-06	42.6	20.3	23.2	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1	
BG	1. Industry	06-93	-32.1	-5.3	01-08	12.3	2.6	1.0	0.9	3.1	3.0	3.9	3.4	4.4	3.8	3.8	3.3	3.3	
	2. Services	06-10	-13.6	10.3	03-07	33.4	12.9	13.9	12.1	13.9	12.5	14.5	15.1	12.8	16.4	15.8	20.5		
	3. Consumer	04-09	-50.1	-32.7	08-01	-13.0	-28.9	-25.8	-25.2	-26.2	-23.0	-23.5	-22.4	-23.6	-22.4	-21.6	-22.2	-22.9	
	4. Retail trade	07-09	-14.8	14.5	08-94	31.8	16.4	16.1	16.3	16.2	15.2	18.3	17.0	19.3	21.0	18.5	16.5		
	5. Construction	10-09	-56.0	-24.4	11-07	23.9	-17.3	-19.4	-13.9	-13.4	-12.9	-13.2	-11.1	-10.3	-5.7	-4.8	-9.8	-10.1	
	= 6. ESI	05-93	69.5	100.0	02-07	120.4	106.6	106.8	108.4	108.8	109.9	110.2	108.1	111.6	111.1	110.5	111.7		
	7. Financial services ⁽ⁿ⁾	01-99	-75.6	100.0	02-07	117.4	106.5	106.2	107.5	108.1	108.3	108.2	108.0	109.1	109.8	109.9	110.3		
DK	1. Industry	02-09	-34.5	-1.3	09-94	16.7	-5.7	1.4	7.7	-0.5	-1.1	4.0	3.2	6.2	-1.3	1.2	-2.4	0.2	
	2. Services	02-13	-10.1	6.1	05-10	28.6	9.6	10.2	7.4	9.2	10.3	8.7	13.5	14.5	11.7	16.7	15.0	10.6	
	3. Consumer	10-90	-11.8	8.6	03-15	21.9	13.4	15.0	16.6	14.7	16.2	14.9	16.4	16.1	16.6	16.8	16.0	14.0	
	4. Retail trade	11-11	-11.4	6.3	04-15	17.0	2.9	1.8	2.5	-0.6	-2.8	8.4	9.0	7.4	13.9	3.4	7.2	7.8	
	5. Construction	10-09	-50.0	-9.7	11-06	24.2	-4.2	-1.3	-3.5	-4.6	-4.9	-1.6	-2.3	-2.1	0.5	-0.3	-1.9	-2.7	
	= 6. ESI	02-09	67.2	100.0	05-10	120.4	101.5	107.1	110.0	104.0	105.1	107.7	110.3	112.7	106.8	111.3	107.5	106.3	
	7. Financial services ⁽ⁿ⁾	01-99	-75.6	100.0	08-90	118.3	109.0	111.0	112.0	111.4	112.4	113.5	114.2	115.1	116.0	114.6	112.2	112.2	
DE	1. Industry	03-09	-42.5	-6.3	02-11	16.9	7.1	9.3	10.5	11.3	13.2	14.8	14.8	15.8	16.7	14.2	11.9	12.3	
	2. Services	12-02	-19.9	18.2	03-99	50.1	16.3	17.2	19.0	18.2	17.2	19.9	20.5	21.1	22.6	22.4	19.4	17.6	
	3. Consumer	04-09	-32.9	-7.5	11-10	10.9	3.1	5.0	5.2	3.3	3.9	5.2	5.3	6.1	7.4	6.5	6.1	6.1	
	4. Retail trade	01-03	-37.4	-11.1	12-90	22.3	-7.6	-1.6	-2.8	-6.6	-4.9	-2.3	-2.4	0.5	-1.0	-6.3	-6.1		
	5. Construction	12-02	-55.4	-24.6	02-18	15.9	10.9	13.0	13.2	12.6	11.1	11.1	13.9	14.0	15.5	15.9	15.6	15.9	
	= 6. ESI	03-09	70.0	100.0	08-90	118.3	109.0	111.0	112.0	111.4	112.4	113.5	114.2	115.1	116.0	114.6	112.2	112.2	
	7. Financial services ⁽ⁿ⁾	01-99	-75.6	100.0	09-06	118.8	105.0	109.1	108.5	106.4	108.3	106.5	107.9	108.5	107.3	106.1	106.7	105.0	
IE ^(a)	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	03-09	-59.8	-9.2	01-00	21.2	8.8	8.7	10.9	12.7	12.0	12.5	11.5	11.4	12.1	12.3	13.6	:	
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	7. Financial services ⁽ⁿ⁾	01-99	-75.6	100.0	08-09	118.3	109.0	111.0	112.0	111.4	112.4	113.5	114.2	115.1	116.0	114.6	112.2	112.2	
EL	1. Industry	03-09	-36.6	-4.5	03-00	13.3	-10.4	-7.3	-2.7	-3.7	-0.7	-4.7	-3.9	0.2	1.2	4.2	-3.3	-1.2	
	2. Services	10-12	-46.0	8.4	08-00	58.7	11.5	9.0	17.4	22.9	15.3	14.4	13.6	13.4	8.9	18.9	17.7	23.6	
	3. Consumer	10-11	-83.8	-41.2	04-00	-5.8	-69.7	-68.8	-61.5	-57.0	-53.7	-50.0	-53.8	-50.3	-51.0	-53.0	-52.8	-48.8	
	4. Retail trade	10-12	-48.4	-2.1	07-07	39.0	1.5	-3.4	-1.3	-3.6	0.0	2.0	2.3	-0.4	1.8	2.8	2.2	10.4	
	5. Construction	08-11	-77.4	-23.6	04-00	32.5	-67.4	-55.6	-39.7	-49.2	-36.9	-44.7	-59.3	-58.3	-50.4	-45.1	-55.0	-54.7	
	= 6. ESI	03-09	74.9	100.0	07-00	120.5	93.4	94.2	98.4	99.2	100.8	98.5	98.6	101.3	101.9	104.3	99.8	103.6	
	7. Financial services ⁽ⁿ⁾	01-93	-43.2	-9.0	06-98	7.4	-1.0	0.7	-1.8	-0.6	-2.1	2.5	5.5	4.8	4.2	2.4	1.9	3.3	
ES	1. Industry	01-09	-38.7	11.0	06-98	54.0	24.4	22.7	24.3	26.3	25.0	26.4	20.7	19.8	20.1	23.8	26.6	22.5	
	2. Services	02-09	-47.6	-12.8	12-15	5.4	1.9	1.4	2.0	-0.2	-1.1	-1.4	-1.7	-1.5	1.3	0.4	-3.5	-0.7	
	3. Consumer	02-93	-36.0	-7.2	12-15	17.0	10.1	13											

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
	Date	Value																
IT	1. Industry	03-09	-34.4	-4.4	02-95	14.2	1.5	1.6	2.2	3.6	4.9	5.6	5.4	5.0	5.6	3.9	2.8	
	2. Services	09-12	-24.3	4.1	04-00	33.1	8.7	9.4	6.5	10.1	11.3	12.5	13.6	13.3	9.8	12.9	10.1	9.8
	3. Consumer	06-12	-41.5	-15.7	06-01	2.5	-15.7	-16.3	-16.2	-12.1	-6.6	-7.0	-7.8	-6.4	-6.1	-6.4	-5.6	-5.1
	4. Retail trade	04-99	-65.4	-11.3	10-15	17.4	14.4	10.2	9.6	8.0	11.5	14.3	11.7	14.0	13.0	8.7	8.9	2.1
	5. Construction	09-93	-75.4	-22.5	04-90	13.4	-15.1	-15.2	-15.7	-16.1	-14.9	-15.3	-13.3	-13.4	-13.3	-12.1	-11.6	-10.8
	= 6. ESI	03-09	73.2	100.0	05-00	120.7	105.8	105.8	105.1	108.8	110.6	111.7	111.8	111.8	110.1	111.6	109.8	109.4
CY	1. Industry	04-13	-37.4	-2.9	04-08	19.9	3.3	2.5	6.4	3.5	3.4	7.9	8.7	8.7	10.7	10.8	5.5	7.1
	2. Services	04-13	-59.0	3.2	01-18	45.3	35.9	37.3	35.1	17.1	25.8	37.5	45.2	36.5	45.3	40.1	36.4	40.5
	3. Consumer	04-13	-64.4	-29.8	02-18	5.0	0.9	-0.8	-1.2	-1.5	-0.9	-0.9	2.2	-1.2	0.8	5.0	2.2	4.4
	4. Retail trade	04-13	-48.9	-7.6	05-07	20.6	6.7	6.5	6.3	5.8	6.3	7.5	6.4	10.0	8.0	8.6	12.6	8.3
	5. Construction	04-13	-72.7	-25.1	12-03	36.5	-27.3	-28.1	-25.1	-25.6	-26.5	-28.3	-22.9	-24.3	-22.8	-18.8	-15.6	-16.7
	= 6. ESI	04-13	67.8	100.0	02-18	117.8	114.2	113.7	114.6	109.1	111.7	116.0	116.7	115.7	117.8	117.8	114.8	116.6
LV	1. Industry	04-93	-44.0	-7.4	02-07	11.8	0.1	0.5	-0.9	1.6	0.9	2.7	1.7	2.6	3.0	1.8	1.6	0.8
	2. Services	03-09	-43.9	4.5	12-06	20.9	6.5	6.4	5.3	6.4	7.1	7.6	8.1	8.6	7.5	6.1	3.8	1.1
	3. Consumer	07-09	-54.9	-16.1	09-06	1.0	-12.5	-8.9	-4.8	-8.0	-7.0	-8.8	-9.4	-8.4	-1.0	-8.9	-9.3	-8.7
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	5.7	5.1	5.4	5.6	5.5	4.9	3.5	5.7	7.9	9.0	5.7	7.1
	5. Construction	07-09	-79.4	-24.7	01-07	19.2	-11.4	-13.0	-10.2	-11.9	-9.6	-7.4	-5.1	-0.6	-1.7	-1.2	-3.5	-2.8
	= 6. ESI	04-93	68.7	100.0	02-07	115.2	105.6	106.4	106.2	107.0	107.1	107.5	107.3	108.1	109.2	107.0	105.8	105.1
LT	1. Industry	04-09	-41.4	-10.8	08-07	9.8	-6.9	-3.8	0.1	-0.1	-0.8	-2.3	-1.1	-1.8	-3.3	-5.6	-4.5	-1.0
	2. Services	03-09	-47.2	8.1	07-06	34.3	17.5	15.7	17.9	17.4	20.3	18.2	14.8	22.7	21.1	29.5	24.0	26.6
	3. Consumer	01-09	-56.1	-14.7	05-07	9.2	-11.7	-12.4	-11.9	-9.2	-7.6	-9.2	-9.9	-8.4	-9.7	-7.9	-5.3	-5.3
	4. Retail trade	04-09	-57.8	-0.8	01-07	41.7	2.3	0.3	2.8	0.4	1.9	4.8	5.9	7.0	7.8	8.7	8.2	8.2
	5. Construction	05-09	-92.9	-32.5	01-07	13.4	-29.8	-28.2	-21.7	-24.0	-24.2	-23.2	-12.7	-14.3	-15.1	-11.5	-8.7	-9.0
	= 6. ESI	04-09	66.7	100.0	07-06	118.6	105.9	106.7	109.5	109.5	110.2	109.0	108.5	110.7	109.3	111.0	110.1	112.7
LU	1. Industry	03-09	-53.9	-15.2	04-95	24.1	-5.0	-3.0	-0.8	3.9	-3.3	-0.7	-4.7	-0.9	-4.4	-5.4	-7.9	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-20.7	0.9	01-18	19.1	16.6	14.0	14.0	14.0	15.0	17.3	17.4	14.0	19.1	17.3	14.0	14.3
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-18.8	09-17	40.8	16.3	14.0	15.9	14.0	40.8	15.9	12.5	8.1	17.6	20.9	19.0	15.2
	= 6. ESI	03-09	74.2	100.0	04-95	123.4	111.2	111.3	111.3	113.6	112.7	114.7	113.6	112.5	113.4	111.9	109.1	:
HU	1. Industry	03-09	-34.7	-2.5	02-18	14.0	4.6	6.8	9.9	7.2	11.0	9.2	9.1	10.2	11.1	14.0	12.3	10.1
	2. Services	03-09	-44.2	-5.3	04-18	17.9	14.7	15.5	16.5	14.9	17.1	13.9	16.5	15.7	16.3	16.0	10.9	17.9
	3. Consumer	04-09	-68.8	-30.8	08-02	0.2	-14.7	-14.0	-14.8	-13.0	-13.6	-13.1	-12.9	-7.7	-8.7	-7.5	-5.8	-3.8
	4. Retail trade	03-09	-41.1	-6.5	01-14	14.1	4.7	7.8	6.6	10.6	11.1	10.2	12.1	14.1	9.1	13.5	10.6	8.2
	5. Construction	04-09	-56.0	-16.3	12-17	25.1	7.1	8.6	11.1	12.4	13.3	15.8	17.0	25.1	22.9	20.7	21.7	
	= 6. ESI	03-09	67.3	100.0	02-18	121.9	115.4	116.9	118.9	117.8	120.1	118.1	119.4	120.8	120.9	121.9	120.6	120.9
MT	1. Industry	03-09	-31.6	-3.3	03-08	18.8	7.6	11.8	2.4	5.9	6.5	5.6	14.1	13.0	16.0	13.9	11.0	-4.4
	2. Services	03-09	-22.0	22.3	05-07	65.2	24.9	21.3	29.7	33.7	34.8	33.6	31.0	44.7	37.6	29.8	32.7	29.4
	3. Consumer	04-11	-41.3	-17.5	02-18	27.4	3.0	9.1	3.2	11.8	8.3	11.3	16.5	22.5	24.5	27.4	25.6	22.7
	4. Retail trade	06-12	-19.6	2.2	10-15	27.3	-2.0	-5.0	-0.1	16.5	8.3	16.4	27.0	18.9	16.0	23.3	5.7	1.4
	5. Construction	03-09	-53.4	-17.7	12-17	33.4	13.0	15.2	10.0	16.7	24.3	26.4	21.0	33.4	27.4	28.8	26.2	25.0
	= 6. ESI	03-09	71.6	100.0	12-17	124.7	111.1	112.5	111.1	116.3	115.9	116.0	119.9	124.7	123.1	121.2	119.4	111.3
NL	1. Industry	02-09	-25.4	-2.3	02-18	8.1	3.3	4.6	4.2	3.4	5.2	5.2	6.7	6.7	7.2	8.1	7.0	5.8
	2. Services	03-09	-41.6	6.6	04-07	46.5	12.2	13.7	15.1	12.9	15.4	14.0	14.5	14.4	15.3	16.0	16.0	14.6
	3. Consumer	02-13	-30.6	0.5	04-00	22.9	13.6	15.0	16.1	17.8	15.9	18.0	16.7	18.3	19.0	18.6	19.4	17.9
	4. Retail trade	06-09	-16.9	10.9	10-99	33.3	9.3	11.0	12.2	11.0	10.1	13.7	6.1	11.8	13.4	10.6	9.8	5.3
	5. Construction	12-12	-47.7	-4.5	12-17	41.8	18.6	21.4	22.5	22.7	20.7	22.4	31.9	41.8	33.6	30.0	36.0	35.1
	= 6. ESI	03-09	65.5	100.0	03-07	117.6	107.4	109.4	109.5	108.6	110.4	110.6	111.3	112.0	112.9	113.3	112.8	110.5
AT	1. Industry	03-09	-37.8	-4.6	02-07	15.2	2.0	5.1	7.5	4.0	6.9	8.6	12.4	13.2	10.1	12.6	12.2	11.5
	2. Services	04-09	-24.9	14.9	06-98	33.4	25.6	27.3	32.1	24.1	29.6	32.3	26.8	32.6	31.7	30.9	29.5	27.2
	3. Consumer	04-09	-23.0	-2.0	06-07	16.3	4.3	3.8	4.7	4.9	5.1	8.8	10.2	11.8	11.7	12.5	12.5	12.9
	4. Retail trade	03-09	-26.4	-7.4	05-10	13.2	-16.6	-4.3	-7.6	-6.5	-2.6	-6.6	-8.1	1.5	-4.9	-10.2	-6.3	-9.9
	5. Construction	04-96	-56.4	-16.0	11-17	15.4	7.2	6.8	9.8	10.0	10.8	10.4	15.4	9.6	8.8	10.8	11.0	
	= 6. ESI	04-09	68.9	100.0	03-90	119.4	108.5	112.0	114.4	109.4	113.5	115.4	115.9	119.3	116.1	117.8	117.3	115.6
PL	1. Industry	03-09	-29.1	-13.6	06-07	-0.5	-9.2	-8.2	-8.2	-8.0	-7.0	-6.6	-6.3	-5.6	-2.1	-2.8	-3.7	-5.0
	2. Services	03-09	-12.0	3.4	07-07	22.7	1.3											

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.	Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	Date	Value																
SK	1. Industry	04-09	-31.8	3.1	05-96	25.8	1.8	-0.2	-1.2	5.2	3.3	8.7	2.3	6.9	-4.3	8.7	8.0	6.2
	2. Services	05-09	-24.0	23.7	03-02	62.6	10.5	7.7	13.9	10.2	22.9	11.0	6.2	-0.6	4.2	7.3	8.0	8.7
	3. Consumer	09-99	-49.0	-21.2	12-06	6.6	-3.4	-5.6	-4.5	-5.5	-3.4	-4.8	-4.6	-5.7	-3.0	-3.8	-5.5	-7.1
	4. Retail trade	03-09	-22.7	9.7	11-98	34.4	14.5	18.6	18.2	19.7	21.1	18.8	21.5	19.8	24.3	24.0	22.0	24.8
	5. Construction	07-99	-86.1	-25.6	03-97	17.5	-9.0	-5.7	-6.1	-5.5	-4.6	0.5	-2.9	-1.5	-2.7	-1.7	-5.5	-1.3
	= 6. ESI	04-09	63.9	100.0	05-96	123.5	102.4	100.6	101.9	103.9	107.6	106.2	101.8	101.8	99.2	105.7	104.7	103.5
FI	1. Industry	03-09	-37.3	1.2	10-94	31.3	7.7	8.8	9.6	9.3	11.0	12.8	14.3	18.2	15.9	14.1	11.3	12.7
	2. Services	12-01	-47.6	14.4	09-00	51.1	23.1	25.4	21.3	23.1	26.7	26.3	24.6	21.1	22.2	27.9	29.8	22.0
	3. Consumer	12-08	-6.4	13.7	10-17	27.2	24.5	24.3	24.7	25.5	27.1	27.2	25.8	26.9	26.1	26.8	25.1	25.5
	4. Retail trade	02-15	-30.0	-1.6	02-18	26.2	-5.7	4.6	15.2	21.3	21.8	5.7	21.7	12.1	10.7	26.2	12.8	6.0
	5. Construction	09-91	-108.6	-17.9	06-98	36.5	-3.8	1.0	-6.7	-2.8	-4.8	4.5	9.6	8.4	2.3	4.0	1.5	8.4
	= 6. ESI	04-91	72.2	100.0	11-94	121.9	108.2	109.5	109.6	110.2	111.9	111.9	112.0	113.4	112.1	113.3	112.0	110.6
SE	1. Industry	03-09	-38.5	-3.0	09-17	20.5	15.0	16.3	17.0	13.5	20.5	19.0	20.2	15.5	13.5	14.7	16.7	19.9
	2. Services	04-09	-26.3	20.5	02-11	53.0	27.4	27.0	27.7	29.0	26.1	27.8	27.9	30.7	28.0	28.2	24.4	24.5
	3. Consumer	12-08	-10.0	10.3	09-10	28.0	17.4	13.8	13.7	13.9	14.6	16.1	17.2	16.7	16.3	14.6	13.6	15.0
	4. Retail trade	01-09	-38.3	11.5	01-10	47.6	10.3	18.0	17.3	14.4	11.6	15.5	16.5	19.3	17.8	20.2	17.6	13.1
	5. Construction	12-93	-82.9	-19.6	08-07	47.6	31.2	26.3	23.4	31.5	32.1	35.5	29.0	28.7	30.0	27.4	26.3	28.6
	= 6. ESI	04-09	76.6	100.0	01-11	117.6	111.9	111.7	111.6	110.4	112.2	113.0	113.3	111.8	110.8	111.1	110.6	112.2
UK	1. Industry	03-09	-49.0	-8.0	07-17	16.2	9.8	12.9	16.2	12.3	10.3	10.5	11.5	13.2	13.0	6.4	0.1	5.1
	2. Services	03-09	-57.4	4.6	10-97	36.1	0.0	-2.3	3.8	4.1	0.5	4.8	-6.0	5.7	7.1	10.9	5.2	1.9
	3. Consumer	01-09	-35.2	-8.5	05-14	7.6	-6.1	-7.4	-6.5	-7.2	-5.2	-5.5	-5.2	-7.0	-4.8	-4.1	-3.4	-8.3
	4. Retail trade	01-09	-47.1	1.3	09-15	26.7	3.9	-4.9	9.8	-4.2	4.0	-5.0	9.8	0.6	-7.5	2.8	4.9	-4.0
	5. Construction	06-91	-79.3	-20.2	10-17	10.7	-11.9	-2.2	-11.6	-16.0	-6.5	10.7	-1.9	-1.0	-11.1	-4.7	-5.1	0.5
	= 6. ESI	03-09	63.3	100.0	06-14	118.8	107.8	108.5	112.6	108.9	108.5	109.8	108.2	111.8	111.1	109.5	105.3	104.9

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2017) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2018.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2017								2018						
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
	Date	Value		Date	Value														
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	03-09	-38.4	-6.1	01-18	9.3	3.7	5.3	6.0	5.9	7.4	8.2	8.7	9.2	9.3	7.9	6.0	6.6	
	EA	03-09	-38.1	-5.9	01-18	9.8	3.5	4.9	5.1	5.8	7.7	8.5	9.1	9.6	9.8	8.8	7.0	7.1	
	BE	03-09	-33.8	-9.0	06-07	6.9	-1.7	-3.0	-5.6	-5.6	-4.5	-1.7	0.2	-2.8	1.2	1.3	-1.0	-1.9	
	BG	06-93	-32.1	-5.3	01-08	12.3	2.6	1.0	0.9	3.1	3.0	3.9	3.4	1.4	4.4	3.8	3.8	3.3	
	CZ	02-09	-35.6	2.3	06-00	29.8	1.1	2.5	2.2	3.4	3.7	7.4	6.0	4.5	2.8	2.7	5.1	4.5	
	DK	02-09	-34.5	-1.3	09-94	16.7	-5.7	1.4	7.7	-0.5	-1.1	4.0	3.2	6.2	-1.3	1.2	-2.4	0.2	
	DE	03-09	-42.5	-6.3	02-11	16.9	7.1	9.3	10.5	11.3	13.2	14.8	14.8	15.8	16.7	14.2	11.9	12.3	
	EE	03-09	-39.1	2.8	12-06	28.5	6.6	9.7	11.3	6.3	10.8	8.5	10.0	10.5	8.3	7.9	7.8	7.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-36.6	-4.5	03-00	13.3	-10.4	-7.3	-2.7	-3.7	-0.7	-4.7	-3.9	0.2	1.2	4.2	-3.3	-1.2	
	ES	01-93	-43.2	-9.0	06-98	7.4	-1.0	0.7	-1.8	-0.6	2.1	2.5	5.5	4.8	4.2	2.4	1.9	3.3	
	FR	07-93	-39.4	-7.7	06-00	14.7	1.5	2.1	1.5	2.8	5.3	3.8	3.7	4.7	5.5	3.7	1.8	3.9	
	HR	04-09	-28.6	-5.4	02-18	17.7	6.9	7.2	11.9	14.3	10.4	10.5	10.4	8.4	15.9	17.7	11.4	9.5	
	IT	03-09	-34.4	-4.4	02-95	14.2	1.5	1.6	2.2	3.6	4.9	5.6	5.4	5.4	5.0	5.6	3.9	2.8	
	CY	04-13	-37.4	-2.9	04-08	19.9	3.3	2.5	6.4	3.5	3.4	7.9	8.7	8.7	10.7	10.8	5.5	7.1	
	LV	04-93	-44.0	-7.4	02-07	11.8	0.1	0.5	-0.9	1.6	0.9	2.7	1.7	2.6	3.0	1.8	1.6	0.8	
	LT	04-09	-41.4	-10.8	08-07	9.8	-6.9	-3.8	0.1	-0.1	-0.8	-2.3	-1.1	-1.8	-3.3	-5.6	-4.5	-1.0	
	LU	03-09	-53.9	-15.2	04-95	24.1	-5.0	-3.0	-0.8	3.9	-3.3	-0.7	-4.7	-0.9	-4.4	-5.4	-7.9	:	
	HU	03-09	-34.7	-2.5	02-18	14.0	4.6	6.8	9.9	7.2	11.0	9.2	9.1	10.2	11.1	14.0	12.3	10.1	
	MT	03-09	-31.6	-3.3	03-08	18.8	7.6	11.8	2.4	5.9	6.5	5.6	14.1	13.0	16.0	13.9	11.0	-4.4	
	NL	02-09	-25.4	-2.3	02-18	8.1	3.3	4.6	4.2	3.4	5.2	5.2	6.7	6.7	7.2	8.1	7.0	5.8	
	AT	03-09	-37.8	-4.6	02-07	15.2	2.0	5.1	7.5	4.0	6.9	8.6	12.4	13.2	10.1	12.6	12.2	11.5	
	PL	03-09	-29.1	-13.6	06-07	-0.5	-9.2	-8.2	-8.0	-7.0	-6.6	-6.3	-5.6	-2.1	-2.8	-3.7	-5.0		
	PT	04-09	-33.4	-6.0	03-98	8.4	1.3	2.9	1.3	0.5	2.2	4.2	3.3	4.1	3.3	2.6	2.2	-0.1	
	RO	09-92	-22.2	-1.8	06-96	27.3	-0.1	0.3	1.2	1.1	1.3	2.6	2.7	3.4	2.7	1.6	0.6	0.0	
	SI	01-09	-38.0	-1.5	06-00	17.8	5.8	8.5	7.7	7.5	11.6	12.3	13.9	14.1	13.5	12.5	10.0	9.3	
	SK	04-09	-31.8	3.1	05-96	25.8	1.8	-0.2	-1.2	5.2	3.3	8.7	2.3	6.9	-4.3	8.7	8.0	6.2	
	FI	03-09	-37.3	1.2	10-94	31.3	7.7	8.8	9.6	9.3	11.0	12.8	14.3	18.2	15.9	14.1	11.3	12.7	
	SE	03-09	-38.5	-3.0	09-17	20.5	15.0	16.3	17.0	13.5	20.5	19.0	20.2	15.5	13.5	14.7	16.7	19.9	
	UK	03-09	-49.0	-8.0	07-17	16.2	9.8	12.9	16.2	12.3	10.3	10.5	11.5	13.2	13.0	6.4	0.1	5.1	
PRODUCTION EXPECTATIONS (Question 5) Component of the industrial confidence indicator	EU	03-09	-33.3	7.5	12-94	23.6	15.3	15.7	16.4	17.7	19.4	19.4	19.2	19.7	20.3	16.4	14.3	17.0	
	EA	03-09	-32.2	6.4	12-94	22.3	14.1	13.9	14.1	16.2	18.3	18.0	18.2	19.1	19.8	16.3	14.3	15.8	
	BE	03-09	-35.3	-2.1	01-11	20.3	1.2	1.4	0.3	2.1	2.0	6.9	9.2	5.6	11.3	9.8	4.6	6.4	
	BG	02-97	-11.5	22.1	09-08	43.9	20.6	18.0	18.4	21.1	22.6	21.8	21.9	21.0	23.7	22.1	21.2	23.5	
	CZ	02-09	-49.0	19.0	06-00	54.7	6.3	10.1	10.0	13.6	13.7	25.2	22.2	17.8	12.8	13.0	20.1	21.5	
	DK	02-09	-34.3	10.8	07-17	31.6	6.7	21.3	21.3	31.6	10.8	21.7	19.7	27.2	10.6	22.2	11.2	18.4	
	DE	02-09	-41.0	4.0	02-11	27.9	16.9	17.3	19.6	20.0	21.7	23.4	22.1	23.6	24.9	18.5	16.1	16.8	
	EE	04-92	-69.6	14.9	03-02	67.5	12.3	13.8	17.4	16.8	23.2	17.2	20.1	18.8	18.0	15.9	21.2	20.4	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-15	-28.5	18.5	02-00	44.3	9.2	16.1	22.5	18.6	18.7	13.7	18.2	22.5	23.2	21.7	13.1	14.6	
	ES	03-09	-28.3	3.2	12-00	17.7	5.3	5.1	2.2	7.5	12.2	3.7	7.1	10.5	9.2	4.6	6.9	15.7	
	FR	02-09	-31.3	5.7	11-00	26.8	15.1	13.0	10.5	14.8	18.9	15.4	15.5	17.3	18.2	14.9	10.0	16.2	
	HR	04-09	-18.6	17.3	08-17	46.0	23.6	28.6	35.9	46.0	34.7	37.7	32.0	29.9	43.4	44.9	38.0	31.0	
	IT	03-09	-27.5	11.3	12-94	34.3	14.0	12.5	12.7	17.6	17.4	18.0	17.1	16.0	17.4	16.4	15.5	14.9	
	CY	04-13	-53.2	7.3	02-08	37.8	15.1	12.3	15.6	11.3	20.4	24.8	27.7	19.3	24.4	25.2	32.3	29.8	
	LV	02-09	-38.9	12.2	03-02	41.8	12.4	9.4	14.9	12.0	16.5	14.8	16.6	13.7	12.2	8.9	10.8		
	LT	04-09	-34.8	11.0	08-97	35.9	7.9	13.7	19.2	16.8	16.9	13.2	15.5	17.9	12.7	12.3	12.7	19.9	
	LU	02-09	-49.8	-3.9	04-10	36.1	17.4	28.8	30.3	26.5	8.8	6.9	7.7	17.0	15.1	0.2	-0.7	:	
	HU	04-09	-47.3	9.1	12-97	36.2	13.4	17.9	14.8	25.0	21.4	17.0	21.3	21.8	26.2	21.6	25.7		
	MT	12-08	-22.7	20.6	03-08	58.2	26.5	28.4	5.9	24.9	19.3	25.9	39.7	35.6	50.7	34.9	39.7	-1.4	
	NL	02-09	-25.9	6.4	02-18	20.8	11.7	13.4	12.8	11.3	15.5	13.7	15.6	15.1	18.6	20.8	18.4	15.6	
	AT	03-09	-34.5	10.2	11-00	32.4	20.5	20.1	20.5	16.9	20.2	20.7	28.1	26.5	23.0	23.1	24.4	22.2	
	PL	03-09	-19.0	14.6	06-95	34.1	9.0	10.7	11.7	11.4	13.0	12.3	13.6	15.1	20.4	15.2	15.6	14.9	
	PT	02-09	-27.5	4.2	01-97	21.3	8.9	11.2	11.3	8.9	14.4	16.2	14.5	14.7	11.4	11.2	8.6	6.6	
	RO	03-09	-25.9	13.1	03-03	48.1	8.7	8.4	9.4	8.1	8.3	10.5	11.1	14.0	11.2	6.3	4.8	5.2	
	SI	01-09	-25.4	20.4	06-06	43.3	21.0	18.9	24.5	25.5	30.5	30.4	32.0	28.0	29.0	31.0	24.5	25.3	
	SK	01-09	-32.1	23.1	12-97	62.0	7.7	-4.3	-2.1	11.3	6.4	13.5	11.2	13.0	-10.1	12.6	11.6	17.8	
	FI	11-08	-37.0	11.6	05-07	41.0	17.5	23.1	22.1	23.5	29.7	27.9	33.3	29.4	22.0	17.7	20.2		
	SE	12-08	-30.7	18.3	09-10	50.2	37.3	34.5	29.2	27.7	46.9	36.8	44.5	30.6	30.4	24.5	28.2	34.8	
	UK	03-09	-52.4	7.6	11-13	36.0	24.1	25.7	30.1	26.1	25.4	26.2	21.6	21.7	24.6	14.2	8.6	20.8	
ORDER BOOKS (Question 2) Component of the industrial confidence indicator	EU	06-09	-62.1	-16.7	01-18	8.4	-0.7	2.3	2.4	1.9	4.3	6.6	7.8	7.8	8.4	8.1	6.4	5.5	
	EA	06-09																	

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)										2017					2018			
	Min.		Ave.	Max.		2017										2018			
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	01-93	21.8	9.0	03-11	-0.6	3.5	2.1	0.9	2.0	1.6	1.3	0.8	-0.1	0.8	0.7	2.8	2.7	
	EA	07-93	22.8	8.3	03-11	-1.8	3.4	2.4	1.9	1.6	1.1	1.0	0.0	-0.3	0.4	0.1	2.0	1.8	
	BE	10-01	26.1	5.4	03-10	-11.2	-2.8	0.2	2.1	4.1	1.1	3.3	0.0	2.9	3.0	3.7	-0.6	5.6	
	BG	08-93	35.2	-2.2	06-97	-20.5	-4.1	-1.6	-3.2	-5.0	-3.9	-3.9	-4.6	-2.6	-4.5	-2.9	-3.5	-1.2	
	CZ	08-93	46.3	10.3	04-00	-11.5	4.4	4.3	1.9	1.0	1.0	1.6	4.4	4.8	4.7	3.2	3.7	6.4	
	DK	01-15	33.1	8.7	02-10	-28.5	10.5	2.9	1.8	8.4	8.0	5.0	6.4	5.3	9.8	8.6	7.9	5.8	
	DE	04-09	30.7	8.0	09-90	-9.0	1.9	0.8	-0.7	0.1	-1.7	-0.5	-3.1	-3.1	-2.8	-3.1	-1.3	-1.5	
	EE	06-93	38.7	0.6	12-06	-20.9	-8.5	-13.3	-10.2	-5.4	-8.5	-5.4	-6.4	-9.5	-5.7	-8.3	-4.4	-3.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	33.9	12.1	05-13	-1.2	11.7	13.5	14.4	13.5	10.2	12.0	11.3	7.5	3.8	4.2	10.2	5.0	
Component of the industrial confidence indicator	ES	01-93	46.6	13.5	11-17	-1.2	9.8	6.8	10.0	5.3	9.6	0.6	-1.2	1.9	-0.5	0.8	7.4	4.8	
	FR	07-93	32.5	11.2	03-10	-5.7	5.0	5.1	3.6	2.0	1.7	3.6	5.0	1.9	4.0	6.4	6.3	5.1	
	HR	06-09	19.0	0.6	01-18	-14.8	-11.3	-10.7	-12.8	-9.7	-10.9	-5.6	-8.6	-9.7	-14.8	-12.8	-4.3	-8.5	
	IT	10-90	20.0	6.1	06-10	-5.4	3.0	2.3	2.7	0.8	2.2	1.6	1.9	2.3	4.1	2.5	3.7	3.5	
	CY	03-09	5.5	-12.7	09-01	-34.9	-16.7	-16.7	-18.3	-11.4	-11.9	-15.6	-4.8	-15.5	-12.2	-12.1	-7.6	-10.3	
	LV	07-93	43.3	1.8	02-14	-14.0	-5.9	-3.6	-1.6	-4.6	-4.6	-3.9	-3.5	-4.1	-4.7	-4.6	-4.6	-2.7	
	LT	01-94	49.5	5.8	06-11	-17.3	2.4	-2.7	-6.2	-7.3	-6.8	-7.9	-4.6	-4.4	-4.2	-0.9	1.1	-1.4	
	LU	05-12	45.6	11.7	03-95	-23.6	12.4	11.6	17.5	9.2	10.4	-0.7	-0.4	-1.6	8.5	5.9	5.1	:	
	HU	04-97	17.7	1.2	05-09	-17.5	2.9	3.4	0.6	1.5	1.5	2.8	1.5	2.7	2.6	5.4	0.6	7.2	
	MT	06-06	36.7	7.4	06-05	-14.7	0.9	5.6	-9.0	-7.2	-5.9	-1.8	-3.5	-9.0	1.0	-0.9	5.2	12.5	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	NL	02-09	14.6	5.0	03-11	-0.8	3.9	3.7	3.8	4.2	2.8	3.2	3.4	3.6	3.6	3.4	3.5	4.9	
	AT	07-96	30.3	8.4	02-18	-6.9	6.8	0.3	-1.5	5.4	0.9	1.3	-0.5	-1.8	2.6	-6.9	-2.2	-0.6	
	PL	01-99	11.5	-0.9	09-94	-22.1	1.3	0.6	1.8	1.1	2.1	0.9	1.8	2.4	0.8	-0.3	2.0	3.2	
	PT	06-93	21.0	3.6	01-08	-13.9	2.8	2.5	2.4	3.2	4.4	3.2	4.1	2.5	2.5	2.5	2.2	2.7	
	RO	07-92	49.4	3.9	03-10	-10.9	0.0	-1.4	-1.8	-1.4	-1.0	-1.5	-1.8	-0.9	-2.0	-2.6	-2.0	-1.6	
	SI	02-96	29.6	9.9	03-10	-7.4	8.2	7.6	9.2	9.8	7.0	3.4	6.3	5.9	6.4	12.7	8.8	7.1	
	SK	05-94	54.6	3.3	02-01	-27.1	-4.9	-6.2	0.3	-6.6	-8.1	-12.1	-0.7	-10.8	-4.3	-15.3	-8.1	1.2	
	FI	01-96	26.9	1.5	04-95	-23.7	0.2	1.3	-2.8	-0.7	-0.4	2.2	2.5	-4.4	-4.3	-2.6	0.7	-4.6	
	SE	04-09	39.1	13.6	01-16	-12.9	-0.5	-1.5	-2.7	3.5	2.6	-2.0	1.8	4.3	5.9	0.7	2.2	-2.3	
	UK	04-09	37.0	15.5	07-17	-5.0	6.8	1.3	-5.0	5.3	5.0	5.3	4.4	-2.3	1.1	5.4	14.0	12.8	
EXPORT ORDER BOOKS (Question 3)	EU	03-09	-46.4	0.4	03-11	20.1	10.9	12.8	12.4	12.7	13.9	15.4	17.1	19.2	16.8	17.6	15.0	10.9	
	EA	03-09	-47.7	-0.9	01-11	18.5	8.3	12.1	9.5	10.6	13.1	14.2	15.4	17.9	15.6	16.5	13.5	9.5	
	BE	03-09	-39.4	-0.1	02-11	20.6	0.2	3.1	4.5	-0.8	2.0	7.7	9.2	10.6	11.0	8.8	-1.3	-3.3	
	BG	07-09	-38.6	-1.4	01-07	32.0	12.6	10.4	9.4	10.6	10.4	12.5	11.2	10.9	12.4	15.5	12.9	10.8	
	CZ	02-09	-58.0	12.7	04-95	78.6	6.1	7.9	11.8	6.7	11.0	15.1	12.4	17.1	11.7	13.3	16.1	8.7	
	DK	06-09	-46.5	10.0	09-94	41.8	20.2	10.1	30.2	18.0	13.5	18.9	22.3	26.9	19.3	28.4	13.5	14.0	
	DE	02-09	-48.5	-0.2	01-11	29.3	9.2	17.0	12.0	16.3	18.7	19.4	18.1	22.6	17.0	18.8	13.6	11.9	
	EE	04-09	-53.0	9.5	06-01	56.2	15.5	14.8	16.3	9.3	10.2	9.2	12.4	10.3	13.1	16.6	10.3	0.6	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-35.1	7.7	01-00	35.7	12.6	6.4	16.0	14.0	22.8	16.3	8.1	4.7	2.0	10.6	12.6	18.8	
EXPORT ORDER BOOKS (Question 3)	ES	03-09	-52.0	-2.4	04-95	21.2	8.4	10.3	1.6	4.5	5.5	5.1	14.1	14.7	13.5	7.1	8.9	4.0	
	FR	04-09	-44.4	4.2	06-00	35.1	9.8	12.9	13.0	16.6	11.3	16.1	20.9	20.0	23.8	21.5	20.7	7.6	
	HR	04-09	-39.0	4.7	12-15	31.1	21.0	24.0	27.8	19.1	30.5	28.6	23.4	28.1	25.4	28.5	26.1	25.5	
	IT	07-09	-63.7	-13.2	03-95	12.1	-3.8	-2.4	-0.9	-7.4	0.4	0.8	2.0	2.7	2.6	5.1	2.9	1.6	
	CY	06-13	-60.4	-11.2	09-08	47.2	21.9	10.9	4.2	9.7	9.0	4.2	18.3	19.9	18.4	12.8	10.4	7.6	
	LV	02-09	-49.5	1.8	06-01	29.6	2.0	5.7	8.2	6.1	8.0	5.8	6.0	8.8	11.2	11.8	11.7	9.8	
	LT	01-09	-41.6	3.3	04-98	34.8	9.0	7.7	9.2	14.1	11.0	23.2	17.1	15.6	14.0	14.4	6.8	9.5	
	LU	12-08	-58.9	-2.0	08-10	44.4	7.3	14.3	-20.0	3.9	1.0	-9.0	14.0	14.5	9.0	10.2	0.4	:	
	HU	03-09	-57.4	-1.3	04-98	26.1	9.5	11.5	21.6	12.0	14.1	15.3	11.3	10.3	14.3	21.7	22.8	15.7	
	MT	04-09	-49.8	12.8	01-17	52.7	41.6	43.6	31.7	29.9	25.4	41.7	29.2	30.8	1.1	41.6	28.2	19.6	
EXPORT ORDER BOOKS (Question 3)	NL	04-09	-44.7	3.6	12-10	24.9	16.2	15.8	13.7	17.2	13.1	11.1	12.6	16.0	13.1	16.6	17.9	16.4	
	AT	03-09	-41.9	13.1	04-11	39.9	25.2	22.3	27.9	19.8	29.3	31.1	29.5	36.8	33.9	39.2	33.9	24.1	
	PL	03-09	-32.4	1.8	12-06	28.4	4.8	8.8	8.6	6.7	9.5	9.9	9.4	12.1	14.2	17.8	14.9	10.6	
	RO	11-08	-47.0	-5.3	08-14	16.1	6.8	10.3	1.8	-2.5	3.1	10.1	9.7	12.9	11.8	10.9	6.3	2.9	
	SI	12-08	-45.4	9.0	05-00	40.3	21.1	26.9	21.6	23.8	26.7	34.6	30.5	34.6	30.7	30.7	23.1	25.5	
	SK	03-09	-63.0	14.5	12-03	77.7	-0.8	-14.5	-11.2	-7.6	26.3	13.0	-6.6	7.3	41.4	15.4	16.4	20.4	
	FI	02-09	-52.5	11.1	06-06	49.5	16.4	20.8	21.5	15.3	27.7	20.8	33.9	31.3	19.8	29.7	32.4	22.2	
	SE	04-09	-40.1	12.5	11-10	58.6	29.9	28.0	34.3	30.2	31.9	33.4	36.4	34.7	27.8	20.7	30.2	20.3	
	UK	05-09	-54.8	2.2	03-95	32.7	26.8	17.1	25.6	27.5	18.1	21.8	29.1	29.3	25.0	24.5	22.0	18.3	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-61.9	-17.7	04-07	5.2	-4.7	-0.8	-1.9	-2.9	0.9	1.4	3.4	3.1	4.8	2.8	2.6	1.2	
	EA	06-09	-63.6	-17.8	06-07	5.9	-3.7	0.0	-1.0	-1.9	1.9	1.9	3.5	3.8	4.7	3.5	3.2	2.2	
	BE	05-09	-63.3	-20.6	06-00	7.4	-10.9	-5.8	-15.6	-13.9	-15.0	-12							

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-9.6	12-17	12.3	6.1	6.6	7.9	8.8	8.5	10.6	11.2	12.3	10.8	10.9	10.3	9.4
	EA	06-93	-39.4	-8.9	12-17	12.6	5.1	5.8	6.7	7.8	7.1	9.5	10.0	12.6	11.3	10.4	9.9	9.4
	BE	03-09	-36.3	-7.7	10-00	8.8	-3.0	-6.1	-4.5	-3.3	-5.2	4.5	0.6	-0.4	-1.6	3.0	-4.8	-2.5
	BG	06-99	-45.3	-10.7	11-06	12.8	7.5	7.8	4.4	6.1	5.3	8.7	11.5	6.7	8.2	7.7	7.7	7.8
	CZ	02-09	-61.9	-8.3	02-11	18.3	5.9	6.7	8.5	8.9	8.7	9.8	7.2	8.5	13.1	10.8	12.9	7.5
	DK	04-09	-42.1	-1.6	07-17	23.1	14.8	19.2	23.1	15.6	16.5	13.6	22.4	12.0	10.2	13.2	4.8	8.3
	DE	06-93	-52.1	-11.5	12-17	18.1	8.3	9.4	11.1	13.1	11.2	13.8	15.0	18.1	16.2	14.5	13.9	14.6
	EE	04-92	-77.8	-6.2	11-06	22.2	8.1	10.2	12.0	8.2	6.4	13.1	11.1	10.4	8.4	7.6	13.8	13.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.4	08-17	14.3	3.7	8.3	12.1	14.3	-5.5	-3.8	0.4	4.8	8.8	1.9	-0.3	11.5
	ES	06-93	-51.9	-7.6	12-17	13.3	4.0	7.1	2.8	4.5	4.0	8.8	2.5	13.3	7.7	4.7	4.4	3.5
	FR	03-09	-45.0	-13.1	01-01	12.8	4.0	-4.1	-4.0	-2.6	-1.1	-0.2	2.4	0.5	2.1	3.0	4.5	1.9
	HR	07-09	-28.2	-2.5	01-18	21.3	7.5	0.5	6.9	12.6	13.6	16.5	16.8	15.1	21.3	17.5	5.6	20.4
	IT	08-96	-29.6	-4.6	11-00	11.6	2.8	1.4	4.5	4.5	5.0	5.7	5.5	6.7	6.9	6.0	4.9	5.1
	CY	04-13	-37.2	0.8	10-07	50.9	5.5	11.9	-2.2	1.3	2.9	4.6	5.6	-0.3	6.1	0.3	6.8	10.9
	LV	04-93	-50.2	-4.6	11-05	13.4	3.9	3.5	5.0	5.3	3.8	6.2	5.9	6.0	6.5	5.1	3.3	4.0
	LT	04-94	-59.1	-15.2	03-18	11.7	2.1	5.9	7.5	11.2	6.9	10.4	10.2	6.4	11.0	6.9	11.7	11.3
	LU	04-09	-72.2	-23.8	06-10	25.4	-3.4	-3.4	-9.0	-4.7	-7.6	-7.4	1.2	0.4	-3.8	-5.9	-3.3	:
	HU	03-09	-47.4	-3.5	02-18	20.4	10.5	12.8	16.7	10.4	16.1	16.6	12.9	14.0	15.3	20.4	12.3	16.2
	MT	05-09	-40.1	1.4	03-18	52.9	24.9	36.8	20.0	17.1	23.0	24.5	27.5	45.0	42.4	52.9	25.0	
	NL	04-09	-37.8	-5.3	02-18	15.4	7.2	9.7	11.5	10.6	9.5	11.8	12.6	13.7	14.0	15.4	15.0	13.6
	AT	03-09	-39.4	-2.2	12-17	24.2	14.0	8.6	16.1	12.5	14.1	13.6	18.8	24.2	17.3	16.4	18.5	14.1
	PL	05-99	-50.7	-15.4	03-18	11.0	2.0	3.6	4.3	3.3	4.0	2.4	4.0	4.9	9.7	10.3	11.0	10.1
	PT	06-93	-24.5	-4.0	10-17	8.8	3.9	4.3	7.1	6.5	8.4	8.8	6.8	7.9	5.6	7.3	6.8	5.7
	RO	07-92	-70.9	-18.2	05-15	7.1	1.0	3.1	3.1	4.0	2.6	4.9	2.8	1.2	1.8	-0.5	-1.3	-0.2
	SI	04-09	-53.8	-14.7	01-18	25.4	16.3	20.5	20.7	20.9	23.3	20.1	23.2	21.3	25.4	25.2	21.7	24.4
	SK	02-09	-57.1	-12.5	12-17	35.0	18.8	22.8	21.5	20.5	19.4	28.4	33.7	35.0	25.0	21.1	15.2	14.1
	FI	06-91	-58.7	-15.1	02-18	22.3	6.1	9.2	4.1	6.2	12.2	12.8	16.1	21.3	19.8	22.3	14.6	18.0
	SE	03-09	-60.1	-14.1	02-11	26.3	16.3	15.7	18.4	16.9	19.0	22.0	25.7	21.0	14.8	14.0	10.2	10.2
	UK	03-09	-51.3	-11.7	10-17	18.2	11.1	8.3	12.2	14.7	15.4	18.2	18.2	13.1	7.1	13.9	15.1	10.2
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.5	02-95	27.5	10.0	9.2	7.8	9.3	11.7	10.1	11.8	13.8	14.8	13.3	12.1	11.2
	EA	03-09	-15.8	4.9	02-95	25.2	8.1	7.0	6.7	7.5	10.1	8.4	11.0	13.3	12.7	12.4	11.6	10.4
	BE	04-09	-21.1	2.7	12-94	25.9	3.4	3.2	3.4	5.9	8.9	8.3	9.9	8.8	14.4	12.4	11.5	9.2
	BG	08-99	-5.5	18.9	11-96	90.6	3.5	3.0	2.1	1.8	1.3	2.5	1.9	2.1	4.5	4.0	4.2	3.9
	CZ	01-09	-17.4	11.0	03-95	69.9	6.8	2.9	3.2	4.3	6.4	4.6	6.4	7.6	5.9	10.5	10.0	6.7
	DK	01-15	-19.5	1.0	01-08	26.4	1.1	-0.8	0.0	1.1	0.7	4.1	2.8	3.3	-1.5	-1.8	5.8	9.1
	DE	03-09	-13.5	5.5	04-11	27.7	13.1	11.0	9.9	8.7	11.8	11.5	13.1	17.7	15.6	14.0	13.4	15.0
	EE	02-09	-36.9	12.4	04-92	86.3	10.6	9.6	15.0	13.3	11.2	11.8	16.4	13.2	18.2	19.3	17.3	12.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-18.1	10.1	10-90	40.6	-2.3	-4.2	-1.5	1.3	3.7	-2.3	2.4	1.9	1.2	3.0	-2.8	0.1
	ES	03-09	-20.3	1.0	03-95	33.0	5.5	2.8	6.1	11.2	6.5	3.2	5.0	5.9	10.4	10.7	7.2	4.8
	FR	01-99	-24.7	1.5	03-11	32.9	3.7	3.7	2.1	3.6	12.1	2.5	11.9	10.7	9.7	13.1	14.2	6.9
	HR	02-09	-21.9	-0.1	07-08	30.9	8.0	4.9	7.5	5.4	9.8	5.7	10.8	12.1	16.1	11.7	8.6	6.9
	IT	03-09	-13.2	8.1	03-95	39.9	6.2	5.4	5.2	6.8	7.2	8.0	8.4	9.2	9.0	9.8	6.8	7.5
	CY	04-13	-18.5	2.8	10-03	38.7	1.2	2.4	-3.1	-6.9	0.4	-1.9	0.7	-5.9	-4.6	-0.1	-0.5	-1.1
	LV	02-09	-25.8	13.1	07-94	51.5	6.8	9.1	7.2	9.8	11.8	10.0	11.8	10.5	17.6	14.2	13.1	10.3
	LT	04-09	-36.2	9.0	11-93	75.0	5.5	6.6	10.3	-0.7	0.6	0.6	7.4	10.3	4.8	2.0	7.6	12.8
	LU	08-91	-52.5	-4.4	12-94	51.2	5.6	-3.3	14.2	19.1	18.0	21.4	20.6	19.5	21.7	20.3	8.9	:
	HU	01-09	-17.3	13.4	01-01	49.4	13.7	10.1	9.4	7.4	12.0	10.7	13.4	9.7	16.9	20.7	16.4	13.5
	MT	12-04	-41.7	-10.3	12-03	36.1	-16.0	-21.6	-14.8	-7.8	2.8	-12.4	-20.0	17.3	2.9	7.2	2.5	-13.4
	NL	04-09	-14.3	7.1	03-11	25.7	8.2	8.5	7.7	8.2	11.3	12.2	10.3	14.0	14.2	13.2	13.7	10.6
	AT	03-09	-28.7	1.6	03-11	30.3	8.3	8.6	10.1	12.6	11.7	14.9	21.0	20.9	16.1	16.4	20.2	15.8
	PL	04-09	-5.9	11.1	06-93	40.8	5.7	4.5	6.1	5.7	6.3	6.2	7.8	7.3	12.6	10.1	8.7	7.9
	PT	01-09	-24.3	4.3	10-90	27.3	5.4	3.7	0.0	1.6	5.0	3.4	6.2	4.7	5.0	3.8	3.5	2.8
	RO	01-16	-3.3	31.1	10-93	91.2	5.9	7.0	6.8	7.5	9.1	13.1	15.4	14.8	14.7	16.0	12.3	12.3
	SI	03-09	-32.1	-3.2	03-11	25.9	6.4	7.8	6.4	8.4	11.5	11.1	14.0	14.7	17.9	12.7	13.4	8.1
	SK	07-11	-44.4	16.4	04-95	81.2	-2.1	4.1	6.3	8.4	9.1	7.2	9.3	16.5	7.4	2.6	2.3	0.8
	FI	03-09	-30.7	4.1	08-94	51.2	5.9	8.8	9.6	6.1	12.3	17.9	20.4	18.4	22.9	19.1	17.3	15.3
	SE	06-09	-17.7	7.2	12-94	40.7	16.9	16.4	12.0	12.4	22.6	9.4	17.6	24.4	18.0	24.8	20.3	24.0
	UK	01-99	-28.2	5.3	07-08	40.9	26.3	29.5	17.9	27.2	26.3	26.8	19.6	21.0	35.1	20.3	16.5	16.6

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2016		2017			2018			
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	III-09	69.9	80.9	II-07	84.9	81.3	81.7	82.0	82.3	82.9	83.9	84.1	84.1
EA	III-09	69.4	81.1	II-07	85.1	81.5	82.1	82.4	82.5	83.2	84.2	84.7	84.4
BE	II-09	70.2	79.9	I-01	84.8	79.7	80.9	80.7	81.4	82.0	82.9	82.1	81.2
BG	III-99	52.0	64.0	I-07	76.5	73.5	73.9	73.5	75.6	74.6	76.1	76.3	76.3
CZ	IV-91	70.9	82.3	II-08	91.2	84.7	84.1	84.9	83.1	84.4	84.3	85.8	85.4
DK	IV-09	70.9	81.2	III-07	88.9	81.3	78.5	79.3	80.1	80.5	79.0	81.1	81.1
DE	III-09	70.0	84.4	I-91	90.0	84.4	85.2	85.4	85.8	86.5	88.2	88.5	88.0
EE	IV-93	52.2	68.9	I-06	79.4	73.0	75.0	74.4	76.4	73.9	74.8	75.5	73.9
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	63.5	73.3	IV-00	79.2	67.8	69.3	68.6	68.1	72.0	71.2	70.4	71.2
ES	III-09	67.9	77.6	II-98	82.0	78.4	79.1	78.8	78.7	79.1	79.7	80.3	80.3
FR	III-09	72.3	83.2	IV-07	87.7	83.8	83.6	84.6	84.3	84.7	85.2	86.2	85.8
HR	IV-09	63.3	69.7	III-08	75.8	72.9	74.3	74.2	74.5	72.3	73.9	74.2	72.2
IT	III-09	64.2	75.1	I-90	79.8	76.0	75.7	76.5	76.0	77.0	77.6	78.3	78.1
CY	II-13	43.7	59.1	III-08	70.8	58.7	59.6	58.1	57.6	61.5	59.1	60.4	60.9
LV	II-93	43.7	64.3	II-18	76.3	71.8	73.1	74.5	74.8	74.5	74.2	75.8	76.3
LT	IV-95	44.1	64.0	I-18	77.8	75.5	76.0	76.5	77.4	77.6	77.4	77.8	77.5
LU	II-09	62.2	79.6	I-07	88.2	77.6	81.3	82.6	82.1	80.1	81.1	83.1	82.0
HU	II-09	69.1	80.5	III-07	87.2	82.1	81.2	80.3	83.0	83.5	83.3	84.9	84.4
MT	II-03	17.0	76.1	II-06	94.9	79.8	79.9	79.3	79.1	80.0	82.8	81.1	77.6
NL	II-09	74.8	82.3	II-90	86.2	81.5	82.1	81.4	82.5	83.1	83.1	83.9	83.6
AT	II-09	75.9	85.2	IV-00	88.9	83.2	85.1	85.1	86.6	86.9	88.0	88.8	88.7
PL	II-92	47.4	73.6	II-18	83.4	79.1	78.2	79.2	80.0	80.0	80.7	82.7	83.4
PT	II-09	73.3	81.0	III-07	86.9	79.6	80.3	79.8	79.1	80.9	81.7	81.6	81.4
RO	III-09	71.0	78.8	II-07	86.4	77.5	76.9	77.9	75.6	75.0	76.7	77.8	75.6
SI	III-09	68.9	80.7	II-07	86.2	83.7	84.1	84.5	85.4	85.1	85.2	85.0	86.0
SK	III-09	64.9	80.3	I-07	88.6	84.3	85.4	87.1	86.5	84.4	83.0	83.7	86.3
FI	III-09	63.9	82.3	I-95	88.8	73.8	80.6	81.0	82.1	82.6	83.6	83.1	84.3
SE	II-09	71.4	83.8	IV-06	88.4	84.6	82.8	83.8	84.1	86.2	86.7	86.9	88.4
UK	II-09	70.0	80.4	II-95	84.8	81.0	80.5	81.3	83.0	82.5	84.7	81.4	83.3

Production capacity in manufacturing industry (a) (b)

(Question 9)

	Since 1990 (*)				2016		2017			2018			
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	I-18	1.7	17.3	III-09	46.5	15.5	13.6	11.9	9.2	5.6	2.9	1.7	2.2
EA	I-18	1.3	16.0	III-09	47.5	14.8	12.4	11.9	8.8	6.2	2.6	1.3	1.6
BE	II-07	4.4	25.4	II-09	55.3	18.4	18.0	12.9	7.5	10.3	5.9	8.2	11.3
BG	I-17	-4.4	8.7	I-98	23.6	-0.5	0.0	-4.4	-4.4	-1.1	-0.1	-0.6	0.4
CZ	IV-07	-15.7	9.5	III-09	51.0	1.3	5.5	13.2	12.8	9.5	10.2	8.0	8.1
DK	III-07	-17.3	17.3	IV-09	57.7	17.2	24.0	13.8	16.0	3.2	11.6	10.3	8.2
DE	IV-90	-8.9	14.2	III-09	56.3	14.0	8.8	10.1	6.5	0.9	-4.3	-8.4	-6.3
EE	IV-06	-18.2	12.9	II-09	44.2	15.9	14.4	13.4	-1.0	2.5	0.8	-1.9	10.1
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	II-00	0.6	18.5	III-09	43.4	26.1	23.4	25.5	29.8	25.2	21.5	21.9	31.5
ES	IV-00	-2.4	9.7	III-09	33.2	10.7	10.3	8.2	7.1	6.1	6.2	11.2	9.7
FR	III-00	-10.5	15.0	II-09	46.3	10.6	11.2	9.6	3.7	3.2	-2.0	-3.6	-4.6
HR	I-16	2.0	10.2	IV-10	23.1	2.1	2.6	8.1	10.4	2.8	9.5	6.3	4.1
IT	IV-00	12.4	27.1	II-09	43.0	28.0	28.1	27.6	25.4	25.2	23.2	21.2	22.9
CY	I-17	-31.3	-10.9	III-08	18.1	-19.6	-24.0	-31.3	-12.7	-11.8	-5.7	-6.9	-10.0
LV	IV-06	-7.2	9.9	III-93	52.7	3.2	4.4	1.9	-0.9	2.2	-2.3	3.5	3.2
LT	IV-06	-4.4	18.9	IV-93	68.3	13.6	16.9	11.7	7.9	5.0	2.8	4.5	-1.0
LU	I-98	-10.2	21.6	III-09	69.7	17.7	10.2	8.3	5.3	11.3	-1.1	5.8	2.5
HU	IV-03	-39.9	30.5	II-09	65.2	22.9	30.4	27.1	24.3	11.4	12.6	10.4	13.5
MT	II-18	-13.0	12.2	II-09	57.4	15.8	17.3	9.3	9.3	12.5	-4.8	-3.8	-13.0
NL	IV-00	-3.2	3.4	II-09	21.8	0.1	-0.9	-0.1	1.1	-0.3	0.8	1.8	-1.2
AT	IV-00	-11.3	11.4	II-09	47.5	12.3	10.9	7.7	1.8	-2.5	-3.4	-3.1	-5.5
PL	I-18	-5.6	20.2	II-92	56.5	5.5	6.5	4.0	1.6	-0.3	-0.4	-5.6	-4.6
PT	III-00	-10.8	7.0	II-93	28.3	11.0	6.6	5.0	6.6	5.6	3.4	1.3	1.4
RO	IV-03	-14.3	13.5	III-92	49.3	2.1	1.6	2.2	0.4	-0.6	0.3	1.6	-0.3
SI	III-07	-11.6	16.5	II-09	62.5	3.7	-0.5	-1.1	-4.6	-1.0	-2.7	-10.1	-8.7
SK	III-04	-12.5	6.5	I-09	40.0	-0.4	6.0	-1.3	3.5	1.8	3.7	-4.0	2.4
FI	III-95	-21.0	21.6	I-92	79.3	31.2	8.4	19.0	11.6	6.7	3.3	2.0	-9.8
SE	II-18	-18.9	11.8	II-09	53.6	14.7	12.4	-1.6	-2.5	-12.5	-13.9	-16.7	-18.9
UK	IV-17	7.2	27.1	II-09	55.9	30.7	27.9	20.0	16.2	9.3	7.2	11.1	11.3

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 1990 (*)				2016		2017				2018		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	III-96	2.6	3.5	IV-15	4.7	4.4	4.3	4.3	4.4	4.5	4.5	4.4	4.5
EA	IV-96	2.5	3.2	IV-17	4.1	3.7	3.6	3.7	3.8	4.1	4.1	3.9	3.9
BE	IV-03	2.8	3.4	II-90	4.5	3.7	3.6	3.6	3.7	3.8	3.8	3.8	4.0
BG	IV-99	1.2	4.0	II-03	6.6	3.7	3.7	4.1	4.1	4.2	4.2	4.1	4.1
CZ	I-13	5.7	9.6	II-01	23.7	7.7	8.1	8.6	7.9	8.0	8.0	8.5	8.6
DK	IV-12	1.3	2.3	III-08	3.5	3.3	2.7	2.6	3.1	2.6	3.0	3.2	2.7
DE	II-09	2.2	2.8	I-18	3.5	2.9	2.8	3.0	3.1	3.2	3.0	3.5	3.4
EE	II-12	2.7	4.1	II-02	7.2	3.4	3.8	3.4	3.6	3.1	3.3	3.6	3.7
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-10	3.6	5.0	IV-00	6.6	4.3	4.3	4.2	3.9	4.4	4.4	4.4	4.5
ES	I-18	1.0	2.8	IV-06	4.7	2.7	2.1	2.1	1.9	3.5	3.7	1.0	1.1
FR	IV-99	2.4	3.4	III-17	4.7	4.3	4.5	4.4	4.4	4.7	4.6	4.6	4.3
HR	III-12	3.2	4.3	II-18	5.8	5.0	4.5	4.2	4.5	4.6	5.4	5.4	5.8
IT	IV-96	1.7	3.8	IV-17	6.2	5.4	5.3	5.4	5.4	5.9	6.2	5.9	5.7
CY	IV-14	1.1	2.4	IV-10	5.0	2.4	1.7	3.7	2.5	2.7	3.2	3.0	2.6
LV	I-11	2.6	3.3	IV-05	4.2	3.0	2.6	2.8	3.1	4.0	3.6	3.9	3.5
LT	IV-09	2.1	2.9	III-06	3.6	3.2	3.2	3.3	3.2	3.1	3.2	3.0	2.9
LU	IV-93	1.7	3.0	I-18	4.2	3.7	3.8	3.7	3.7	4.1	4.0	4.2	4.2
HU	III-02	2.8	4.5	III-08	6.5	4.9	4.9	4.8	5.3	5.1	5.4	5.8	5.7
MT	II-04	2.8	5.8	II-18	11.5	7.1	7.0	7.1	4.1	7.9	8.4	4.0	11.5
NL	I-95	2.1	2.9	IV-17	4.0	3.9	3.9	3.9	3.9	4.0	4.0	3.9	4.0
AT	I-13	4.1	4.8	II-08	5.9	4.4	4.5	4.9	4.9	4.8	5.1	5.2	5.1
PL	IV-00	5.1	10.8	IV-13	21.2	17.0	15.9	12.1	12.1	10.8	10.7	11.0	10.6
PT	III-03	1.6	3.0	IV-07	5.1	4.0	3.7	3.7	3.8	3.8	3.9	3.9	3.9
RO	IV-01	1.7	6.8	II-07	9.1	6.8	6.8	7.2	6.3	6.7	6.9	7.1	6.5
SI	IV-98	2.6	4.3	III-07	5.0	4.7	4.8	4.9	4.9	4.5	4.7	4.7	5.0
SK	I-09	4.9	6.4	I-01	9.6	6.4	5.7	6.0	6.0	5.5	5.7	6.1	6.2
FI	III-09	1.9	2.9	II-18	5.2	2.8	3.4	2.8	3.3	3.1	3.8	3.9	5.2
SE	III-02	2.5	3.4	I-16	6.0	4.9	4.9	4.8	5.3	5.1	5.1	4.8	4.8
UK	I-95	2.4	3.4	IV-15	4.6	3.4	3.5	3.8	4.1	3.7	3.7	4.1	4.5

New orders in manufacturing industry^(b)

(Question 11)

	Since 1990 (*)				2016		2017				2018		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	I-09	-40.9	1.9	I-11	25.0	4.8	8.4	11.2	14.6	15.2	16.9	16.8	14.4
EA	I-09	-40.9	2.3	I-11	26.3	5.3	8.3	10.4	14.2	15.7	17.4	16.3	14.9
BE	I-09	-26.5	-2.8	IV-97	19.8	2.8	3.8	2.6	7.2	-2.9	-0.5	4.6	-0.5
BG	III-09	-39.1	2.4	II-98	31.4	5.0	3.9	6.6	7.7	7.7	10.2	12.9	7.9
CZ	I-09	-51.4	9.2	IV-06	42.6	5.4	10.0	5.2	5.4	7.0	9.1	9.6	13.6
DK	II-09	-60.0	6.6	III-94	37.7	19.8	-0.7	21.9	16.2	12.4	12.9	19.8	11.3
DE	I-09	-45.7	1.8	II-10	43.2	3.6	9.3	9.6	17.6	20.2	22.3	14.4	15.8
EE	II-09	-49.7	9.1	I-07	44.4	6.1	11.8	11.0	20.1	15.4	15.0	9.2	1.6
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	-24.6	4.2	IV-97	23.0	-1.0	2.3	1.9	-0.6	7.1	2.7	5.5	4.8
ES	I-09	-20.6	4.7	IV-14	16.8	7.0	12.1	11.7	7.2	4.3	1.8	11.8	11.2
FR	II-09	-56.0	0.8	II-00	37.2	12.7	5.8	11.0	7.1	16.7	18.9	23.2	17.9
HR	II-09	-34.4	10.0	II-18	37.4	22.7	19.5	21.6	23.1	25.4	35.3	30.8	37.4
IT	II-09	-53.6	0.5	I-95	28.5	0.2	3.2	6.5	10.0	10.5	13.5	17.0	11.6
CY	II-13	-64.6	-19.0	III-08	28.2	10.7	3.2	7.5	19.9	9.9	-0.2	11.9	7.1
LV	I-09	-53.8	4.3	IV-03	22.3	1.1	2.1	7.1	9.6	10.4	9.7	16.3	11.2
LT	I-09	-51.8	4.5	II-11	30.7	2.5	16.1	16.1	11.6	15.7	28.2	15.2	11.4
LU	I-09	-63.8	-9.3	I-00	29.4	-2.8	-8.3	6.0	4.9	16.1	12.0	16.3	-2.7
HU	II-09	-59.3	-2.1	III-00	23.6	2.8	-3.6	4.7	7.8	22.1	17.7	12.9	15.9
MT	II-09	-51.0	15.0	III-07	48.2	27.6	31.9	43.6	28.2	38.0	35.7	39.6	32.2
NL	II-09	-40.0	6.0	II-11	22.2	12.0	9.8	13.3	22.2	17.5	15.3	14.2	16.7
AT	II-09	-38.3	8.4	II-11	40.2	7.4	13.9	22.4	30.1	29.4	32.9	33.0	23.7
PL	I-09	-28.4	0.2	II-07	25.3	-0.9	-2.0	7.1	12.4	9.1	10.2	13.5	8.2
PT	II-09	-61.9	-4.7	IV-94	28.5	-1.1	0.3	0.8	8.0	5.6	7.5	12.1	3.9
RO	II-09	-31.1	0.4	III-03	21.0	1.7	1.2	2.4	1.5	1.5	3.4	3.9	1.1
SI	II-09	-56.2	9.2	III-06	35.8	19.4	20.6	25.7	26.6	26.1	26.6	34.1	22.6
SK	II-09	-32.7	23.2	IV-07	53.5	18.3	27.6	18.1	26.6	4.7	15.4	10.3	18.4
FI	I-09	-57.0	7.3	III-94	49.0	-14.0	0.9	15.8	30.2	31.7	26.5	14.9	19.1
SE	II-09	-46.4	7.5	IV-94	41.2	9.9	7.4	27.3	23.9	24.8	33.1	25.3	23.4
UK	II-09	-54.7	-2.0	I-95	28.5	0.8	12.0	15.0	21.5	14.1	15.1	22.7	13.9

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry^(b)

(Question 12)

	Since 1990 (*)				2016		2017				2018			
	Min.		Ave.	Max.			III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value									
EU	I-09	-26.1	7.8	I-11	20.2	8.8	12.1	13.9	13.1	15.7	18.1	16.8	13.1	
EA	I-09	-28.2	7.4	I-11	20.5	8.2	10.7	12.4	12.9	14.9	16.9	15.4	13.5	
BE	IV-08	-18.6	6.3	IV-06	19.1	7.0	11.1	12.1	8.0	5.9	18.0	13.1	13.7	
BG	I-09	-1.7	16.6	III-95	38.8	11.9	13.7	13.7	12.3	12.8	16.3	16.6	15.4	
CZ	I-09	-41.4	21.0	IV-97	55.0	18.3	18.1	18.4	10.0	8.4	24.9	15.9	18.2	
DK	I-09	-23.0	9.9	I-98	24.2	18.0	18.5	19.5	14.1	10.3	22.0	12.0	18.7	
DE	I-09	-29.8	6.2	I-11	25.8	9.6	9.9	13.5	17.1	18.9	21.0	15.5	16.3	
EE	I-09	-28.0	13.1	III-00	37.6	8.3	5.9	8.7	16.9	18.0	15.8	17.0	7.9	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	II-09	-12.4	18.7	I-00	36.2	16.6	15.7	14.1	23.8	26.5	15.2	23.6	12.3	
ES	I-09	-14.8	5.2	IV-16	16.7	7.5	16.7	12.9	6.4	7.7	-4.6	5.7	9.8	
FR	I-09	-41.4	3.7	II-00	23.4	4.8	6.3	8.4	8.6	11.7	20.9	18.9	12.7	
HR	II-09	-9.2	20.8	III-15	37.7	26.6	26.6	30.1	27.1	34.9	30.9	36.5	30.5	
IT	I-09	-27.0	11.1	I-96	25.1	9.0	11.8	13.1	13.6	13.5	15.3	16.9	13.6	
CY	II-09	-37.0	-0.1	IV-15	33.9	33.5	-5.9	18.0	15.2	2.0	2.0	21.7	31.1	
LV	I-09	-17.6	10.7	IV-00	25.5	5.6	4.4	10.0	10.1	9.4	9.7	9.4	8.5	
LT	II-09	-25.5	10.8	III-97	35.7	15.7	13.6	14.9	5.3	13.4	9.8	5.2	17.6	
LU	I-09	-74.3	-5.2	II-00	44.1	-16.3	2.6	-7.6	2.3	17.5	14.1	10.1	-8.1	
HU	I-09	-37.0	9.5	IV-00	31.1	5.6	13.6	9.8	11.5	17.9	15.4	16.4	20.5	
MT	I-09	-23.2	20.1	I-11	45.6	27.9	39.6	18.8	24.3	22.8	34.1	36.4	-4.8	
NL	I-09	-20.6	6.9	IV-94	21.9	6.2	8.4	9.7	11.6	8.1	11.2	12.7	8.9	
AT	I-09	-22.0	8.6	III-06	19.7	0.3	11.2	8.3	11.9	14.9	14.2	15.7	9.4	
PL	I-09	-14.1	12.5	IV-04	24.3	5.1	8.1	8.1	8.6	9.0	8.4	15.5	11.9	
PT	I-09	-43.7	11.4	II-94	53.3	3.8	7.0	7.9	6.1	10.8	11.9	7.0	2.4	
RO	I-09	-13.3	10.5	III-96	34.2	3.8	5.1	5.4	3.2	4.4	7.5	8.0	6.2	
SI	I-09	-32.1	21.2	II-00	42.0	16.1	22.5	21.0	20.7	23.0	25.8	26.7	25.3	
SK	II-09	-52.2	25.4	I-96	74.7	24.4	25.3	38.2	16.4	17.1	31.3	9.9	29.5	
FI	I-09	-42.1	9.2	II-15	50.4	-3.7	3.3	10.5	3.7	26.0	39.9	25.2	7.8	
SE	I-08	-21.5	18.7	III-09	47.0	10.1	20.4	25.0	14.6	16.0	17.5	16.0	16.0	
UK	IV-98	-42.8	5.0	IV-17	30.6	10.5	19.1	22.8	18.1	28.0	30.6	29.5	7.6	

Competitive position on foreign markets outside the EU^(b)

(Question 16)

	Since 1990 (*)				2016		2017				2018			
	Min.		Ave.	Max.			III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value									
EU	I-04	-9.8	0.3	IV-00	8.3	3.1	5.8	6.4	7.6	7.1	6.4	4.6	1.6	
EA	II-09	-9.1	2.0	IV-00	11.0	2.2	3.9	4.4	5.5	5.5	5.2	5.0	2.3	
BE	I-09	-22.3	-5.6	III-16	9.6	9.6	0.4	1.8	-1.5	-3.6	1.6	-0.7	-2.8	
BG	II-09	-10.5	1.3	I-07	16.8	3.4	2.4	-0.9	2.3	0.3	-1.0	3.0	0.8	
CZ	IV-09	-14.7	5.0	III-01	26.6	4.9	2.8	2.6	3.4	-3.5	-4.2	-0.2	2.5	
DK	IV-98	-37.3	-6.6	II-07	11.3	-7.6	1.8	4.6	2.6	-1.5	-0.7	-1.6	3.8	
DE	I-04	-8.2	3.1	I-11	13.0	0.7	4.7	3.5	5.8	6.1	7.3	8.4	3.6	
EE	I-09	-13.6	3.2	I-11	13.0	1.8	1.1	3.0	5.5	7.6	8.4	3.0	5.0	
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	IV-11	-5.0	3.5	III-95	11.5	6.2	9.6	5.5	4.3	6.5	9.2	8.7	2.5	
ES	I-04	-5.8	7.1	II-15	18.9	9.4	12.3	10.3	14.3	7.9	1.1	5.0	11.4	
FR	I-04	-16.6	-2.0	IV-97	16.2	0.0	-0.5	2.8	1.3	2.5	1.2	0.8	-6.0	
HR	III-09	-11.7	6.2	III-08	16.8	10.8	11.6	10.0	13.3	7.4	12.9	15.6	11.5	
IT	III-05	-12.2	0.7	II-01	14.4	2.4	3.9	6.5	5.0	6.6	6.2	7.1	4.8	
CY	IV-13	-53.4	-3.8	I-16	46.4	3.7	-10.4	-16.6	0.5	-18.6	6.6	39.0	33.5	
LV	I-09	-12.4	5.2	I-02	33.3	-2.5	-0.6	0.4	0.3	-1.0	-1.1	0.3	-2.9	
LT	III-09	-20.0	0.5	IV-02	13.1	1.0	7.9	1.3	2.5	0.1	-0.4	0.3	-7.6	
LU	I-04	-37.8	-5.0	III-10	28.9	-10.5	4.1	7.8	0.2	-8.9	-18.1	-16.0	-12.5	
HU	II-09	-14.0	-0.8	III-00	14.8	-1.6	2.2	-3.1	4.2	5.5	6.6	1.5	6.5	
MT	II-05	-39.3	-4.9	III-07	39.6	4.5	-3.6	-2.7	0.1	-0.4	-1.8	-5.6	-11.0	
NL	IV-09	-8.0	0.2	III-97	6.4	2.3	1.0	2.2	2.1	2.8	3.5	2.9	2.9	
AT	III-09	-7.4	6.1	II-00	17.6	0.8	3.8	5.3	7.2	7.5	8.8	4.7	6.2	
PL	I-02	-30.2	-4.3	III-04	2.2	-0.4	-1.5	-2.0	-2.2	-1.5	-1.6	0.3	-1.1	
PT	II-09	-16.5	5.5	IV-96	21.1	4.5	3.1	4.5	5.6	6.1	3.6	2.4	1.7	
RO	IV-01	-16.6	2.4	IV-02	10.4	1.4	5.3	3.2	0.6	3.2	2.8	1.6	3.4	
SI	II-09	-29.8	-5.5	II-15	10.6	0.1	0.4	4.1	3.4	0.6	5.0	7.0	1.4	
SK	I-10	-16.1	2.5	IV-01	25.4	12.9	14.5	11.7	12.4	13.9	7.8	7.4	4.3	
FI	II-09	-25.7	-4.0	IV-00	34.4	-10.1	-14.3	-1.8	6.8	1.7	1.4	0.7	-16.9	
SE	IV-12	-36.6	-4.4	III-09	26.7	-7.8	-0.2	4.6	5.9	13.9	5.7	6.9	10.7	
UK	II-98	-47.7	-5.7	I-09	36.3	15.9	26.5	27.5	31.9	25.6	24.7	5.9	-7.4	

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 2e: Industrial investment survey - all branches. EU Member States.

Results of March/April 2018 investment survey, % change in value, over the preceding year

Year:	2015			2016						2017			2018		
Date of survey:	Mar./Apr. 2015 Prov.	Oct./Nov. 2015 Estim.	Mar./Apr. 2015 Final	Oct./Nov. 2016 Prov.	Mar./Apr. 2016 Prov.	Oct./Nov. 2016 Estim.	Mar./Apr. 2017 Final	Oct./Nov. 2016 Prov.	Mar./Apr. 2017 Prov.	Oct./Nov. 2017 Estim.	Mar./Apr. 2018 Final	Oct./Nov. 2017 Prov.	Mar./Apr. 2018 Prov.	Oct./Nov. 2017 Prov.	Mar./Apr. 2018 Prov.
EU	6	4	7	6	6	4	5	5	6	6	7	5	5	5	7
EA	5	3	5	8	7	2	3	4	7	4	6	6	6	6	9
BE	19	7	8	8	12	6	5	22	10	11	7	3	7	3	7
BG	-40	-34	-22	-18	-15	-21	-8	-13	-11	-8	6	-12	-8	-12	-8
CZ	9	-3	5	7	10	5	1	7	15	16	9	3	5	3	5
DK	9	9	5	4	3	20	13	-4	-6	8	-12	3	4	3	4
DE	7	4	3	6	6	2	1	5	7	4	3	8	8	12	12
EE	23	32	10	17	34	28	31	1	38	9	11	21	21	34	34
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	-11	1	-12	-20	3	-5	-4	35	19	12	2	15	15	-2	-2
ES	3	7	36	38	8	-6	-1	11	8	-3	17	12	12	8	8
FR	6	2	1	4	7	5	4	1	8	4	1	0	0	5	5
HR	17	0	9	3	8	-2	4	5	-3	4	:	6	6	:	:
IT	-8	-5	-1	1	6	-3	8	-15	-5	-4	9	0	0	1	1
CY	10	11	16	12	23	14	17	11	12	14	15	18	18	12	12
LV	0	5	10	-28	-30	-35	-31	9	3	-3	2	7	7	0	0
LT	14	53	20	14	10	15	18	9	12	8	17	12	11	11	11
LU	-2	-6	6	3	4	1	-4	29	44	40	37	21	-16	-16	-16
HU	3	-2	-1	3	0	3	7	8	8	6	12	9	9	9	9
MT	0	5	0	-25	0	-42	0	37	0	:	0	:	0	0	0
NL	16	9	-2	4	-3	4	1	13	15	19	10	16	16	25	25
AT	16	1	-4	12	16	11	11	11	11	18	2	1	12	12	12
PL	20	31	44	-3	15	18	28	25	15	26	30	3	7	7	7
PT	-1	-4	-6	7	8	24	19	12	12	8	13	-4	7	7	7
RO	-23	1	6	-13	-31	9	-3	-4	-24	-7	3	-25	-12	-12	-12
SI	12	12	8	12	21	16	14	8	15	13	14	8	15	15	15
SK	21	12	17	18	22	20	15	22	25	-8	-5	13	0	0	0
FI	20	19	10	7	15	9	1	8	2	13	17	-4	-7	-7	-7
SE	7	16	15	-5	5	4	10	-9	3	2	7	0	0	-4	-4
UK	6	1	6	4	4	10	3	6	3	10	5	10	7	7	7

Source: European Commission investment survey.

TABLE 2f: Industrial investment survey - all branches. EU Member States.

Results of March/April 2018 investment survey, % change in volume, over the preceding year

Year:	2015			2016						2017			2018		
Date of survey:	Mar./Apr. 2015 Prov.	Oct./Nov. 2015 Estim.	Mar./Apr. 2015 Final	Oct./Nov. 2016 Prov.	Mar./Apr. 2016 Prov.	Oct./Nov. 2016 Estim.	Mar./Apr. 2017 Final	Oct./Nov. 2016 Prov.	Mar./Apr. 2017 Prov.	Oct./Nov. 2017 Estim.	Mar./Apr. 2018 Final	Oct./Nov. 2017 Prov.	Mar./Apr. 2018 Prov.	Oct./Nov. 2017 Prov.	Mar./Apr. 2018 Prov.
EU	5	3	6	5	5	3	4	3	4	4	5	4	6		
EA	5	2	4	7	6	1	3	3	5	3	5	4	7		
BE	19	6	7	7	11	6	4	21	9	10	6	1	5		
BG	-41	-36	-24	-19	-15	-21	-8	-14	-12	-9	5	-13	-10		
CZ	7	-5	3	6	10	5	1	5	13	14	7	1	3		
DK	8	8	4	3	2	19	12	-5	-7	7	-13	1	2		
DE	5	3	2	5	5	1	0	3	5	2	1	6	10		
EE	20	28	7	16	35	29	32	-1	35	6	9	19	30		
IE	:	:	:	:	:	:	:	:	:	:	:	:	:		
EL	-10	2	-11	-21	4	-4	-3	34	20	13	3	14	-3		
ES	2	6	35	37	7	-7	-2	9	6	-5	14	10	6		
FR	6	2	1	3	6	4	3	-1	7	2	0	-2	4		
HR	17	0	9	2	9	-2	5	3	-4	3	4	:			
IT	-9	-6	-2	0	6	-3	8	-17	-5	-4	8	-2	0		
CY	12	12	17	11	20	12	14	9	11	13	14	16	11		
LV	-1	3	8	-29	-30	-35	-30	8	2	-5	1	5	-2		
LT	13	51	18	13	9	14	18	7	9	5	14	10	9		
LU	-5	-9	3	2	3	0	-4	27	41	37	34	19	-17		
HU	1	-4	-4	2	-2	1	5	7	5	4	10	7	7		
MT	-5	0	-5	-25	-2	-43	-2	35	-3	-3	-3	-3	-3		
NL	16	10	-2	3	-4	4	1	12	14	18	10	14	24		
AT	14	-1	-5	11	15	10	9	9	9	16	0	0	10		
PL	19	30	43	-4	14	16	27	23	14	25	28	1	4		
PT	-2	-6	-7	6	8	24	19	10	10	6	11	-5	6		
RO	-24	0	4	-13	-32	8	-4	-6	-26	-9	0	-27	-13		
SI	10	10	6	11	20	15	13	6	13	11	12	6	12		
SK	21	12	17	17	23	21	16	20	23	-9	-6	11	-1		
FI	19	18	9	6	14	8	-1	6	0	10	14	-6	-9		
SE	5	14	13	-5	3	3	8	-10	0	0	4	-1	-5		
UK	4	0	4	3	2	9	1	4	1	8	3	8	5		

Source: European Commission investment survey.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)				2017									2018				
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR ^(a)	EU	03-09	-30.3	9.3	06-98	33.6	10.6	10.5	12.3	12.8	12.5	13.8	12.0	15.0	14.6	16.1	14.1	12.8
	EA	03-09	-25.7	9.8	06-98	35.1	12.4	12.8	13.9	14.5	15.0	15.8	15.7	16.9	15.9	17.0	15.9	14.9
	BE	04-09	-42.9	12.2	08-07	32.2	15.4	20.2	21.7	12.9	13.1	11.0	13.3	17.8	12.9	18.3	16.9	23.1
	BG	06-10	-13.6	10.3	03-07	33.4	12.9	13.9	12.1	13.9	12.5	14.5	15.1	12.8	16.4	15.8	15.8	20.5
	CZ	09-09	6.4	33.6	02-07	52.6	37.2	36.6	37.1	37.1	37.9	35.6	35.5	36.2	36.7	38.6	36.1	37.7
	DK	02-13	-10.1	6.1	05-10	28.6	9.6	10.2	7.4	9.2	10.3	8.7	13.5	14.5	11.7	16.7	15.0	10.6
	DE	12-02	-19.9	18.2	03-99	50.1	16.3	17.2	19.0	18.2	17.2	19.9	20.5	21.1	22.6	22.4	19.4	17.6
	EE	02-09	-50.3	9.7	01-06	38.3	8.7	18.0	17.7	15.0	14.4	13.1	17.0	20.4	20.5	15.8	16.3	10.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-46.0	8.4	08-00	58.7	11.5	9.0	17.4	22.9	15.3	14.4	13.6	13.4	8.9	18.9	17.7	23.6
	ES	01-09	-38.7	11.0	06-98	54.0	24.4	22.7	24.3	26.3	25.0	26.4	20.7	19.8	20.1	23.8	26.6	22.5
	FR	04-09	-28.8	-0.3	01-90	16.2	0.4	0.6	1.6	4.6	5.9	5.6	7.1	10.2	7.6	6.8	6.7	6.6
	HR	07-09	-31.6	2.7	09-16	25.9	21.3	23.7	20.5	19.8	17.8	19.6	20.9	24.6	23.7	19.3	19.2	20.8
	IT	09-12	-24.3	4.1	04-00	33.1	8.7	9.4	6.5	10.1	11.3	12.5	13.6	13.3	9.8	12.9	10.1	9.8
	CY	04-13	-59.0	3.2	01-18	45.3	35.9	37.3	35.1	17.1	25.8	37.5	45.2	36.5	45.3	40.1	36.4	40.5
	LV	03-09	-43.9	4.5	12-06	20.9	6.5	6.4	5.3	6.4	7.1	7.6	8.1	8.6	7.5	6.1	3.8	1.1
	LT	03-09	-47.2	8.1	07-06	34.3	17.5	15.7	17.9	17.4	20.3	18.2	14.8	22.7	21.1	29.5	24.0	26.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-44.2	-5.3	04-18	17.9	14.7	15.5	16.5	14.9	17.1	13.9	16.5	15.7	16.3	16.0	10.9	17.9
	MT	03-09	-22.0	22.3	05-07	65.2	24.9	21.3	29.7	33.7	34.8	33.6	31.0	44.7	37.6	29.8	32.7	29.4
	NL	03-09	-41.6	6.6	04-07	46.5	12.2	13.7	15.1	12.9	15.4	14.0	14.5	14.4	15.3	16.0	16.0	14.6
	AT	04-09	-24.9	14.9	06-98	33.4	25.6	27.3	32.1	24.1	29.6	32.3	26.8	32.6	31.7	30.9	29.5	27.2
	PL	03-09	-12.0	3.4	07-07	22.7	1.3	1.8	1.9	0.5	2.0	2.5	2.6	3.0	8.4	8.9	7.6	7.4
	PT	10-12	-31.5	1.0	06-01	24.6	18.3	10.3	16.4	13.5	17.5	14.6	17.2	15.3	15.9	15.0	12.4	9.8
	RO	06-09	-19.3	11.9	06-04	56.2	13.7	12.7	11.2	10.4	8.4	12.0	9.6	11.0	10.7	11.3	9.2	6.1
	SI	04-09	-28.9	14.2	09-02	38.0	22.6	23.2	23.2	24.4	23.4	26.9	28.4	29.4	25.9	24.7	22.8	24.4
	SK	05-09	-24.0	23.7	03-02	62.6	10.5	7.7	13.9	10.2	22.9	11.0	6.2	-0.6	4.2	7.3	8.0	8.7
	FI	12-01	-47.6	14.4	09-00	51.1	23.1	25.4	21.3	23.1	26.7	26.3	24.6	21.1	22.2	27.9	29.8	22.0
	SE	04-09	-26.3	20.5	02-11	53.0	27.4	27.0	27.7	29.0	26.1	27.8	27.9	30.7	28.0	28.2	24.4	24.5
	UK	03-09	-57.4	4.6	10-97	36.1	0.0	-2.3	3.8	4.1	0.5	4.8	-6.0	5.7	7.1	10.9	5.2	1.9
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-35.3	4.5	04-00	34.2	7.5	8.3	9.1	9.1	8.9	11.3	8.5	12.3	11.7	12.0	11.9	9.9
	EA	03-09	-31.2	6.3	08-00	42.2	11.0	11.5	12.4	12.7	13.0	13.8	13.2	14.4	14.5	15.4	15.0	12.5
	BE	04-09	-55.1	1.9	07-07	31.7	12.8	13.4	15.4	8.9	10.6	6.5	5.0	12.8	11.3	12.0	14.1	14.6
	BG	06-10	-14.1	8.2	05-02	46.1	10.1	11.2	7.9	8.4	7.0	8.5	8.2	8.9	11.2	13.1	11.2	19.9
	CZ	09-09	25.2	55.3	07-02	74.7	62.1	62.6	61.5	62.0	61.6	61.8	60.5	61.9	62.4	61.9	62.3	60.4
	DK	12-11	-16.2	3.3	05-10	26.3	7.6	7.5	6.6	6.0	7.0	7.8	10.4	10.3	9.7	10.3	12.6	9.2
	DE	01-03	-38.8	16.7	12-98	59.3	15.0	15.8	19.1	15.0	13.1	18.5	18.8	19.2	23.1	19.8	17.5	14.4
	EE	04-09	-54.0	11.9	11-02	47.4	8.8	19.1	22.1	17.5	14.8	14.8	20.1	22.9	24.4	20.8	20.2	12.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-12	-47.3	1.5	09-00	54.7	10.1	9.4	21.9	28.9	22.8	17.6	12.2	14.5	9.8	20.1	19.2	27.2
	ES	05-09	-49.0	6.7	04-00	64.9	21.5	18.7	19.5	23.9	22.3	22.7	17.4	14.4	14.9	19.5	22.3	18.7
	FR	07-91	-34.1	-3.5	12-04	18.4	-0.3	-0.7	-1.6	1.1	2.6	2.4	3.5	7.9	4.0	6.4	6.9	4.4
	HR	07-09	-39.6	-2.4	11-16	26.2	18.0	23.7	18.5	14.4	9.7	14.0	16.0	20.9	20.3	15.1	16.1	19.6
	IT	10-02	-34.7	4.2	04-00	55.9	9.1	12.4	8.8	12.9	13.6	13.5	13.4	11.8	11.2	14.2	13.8	10.4
	CY	04-13	-64.8	-4.0	01-18	40.2	35.3	36.1	33.9	13.5	15.3	26.4	34.3	23.9	40.2	26.8	21.9	33.1
	LV	03-09	-42.4	3.2	04-03	20.4	6.0	7.2	4.3	3.5	5.8	6.5	6.1	7.8	8.0	7.1	3.2	-1.3
	LT	05-09	-49.5	7.6	03-03	50.9	18.6	13.0	13.3	14.1	16.7	17.0	16.7	19.5	17.8	25.8	22.9	24.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-40.9	-6.3	05-02	17.9	12.6	11.3	13.0	14.6	16.3	15.9	15.2	13.4	13.6	10.6	2.2	13.3
	MT	03-09	-31.9	20.3	05-07	75.7	23.0	14.2	24.7	30.7	28.8	27.5	25.9	43.3	31.5	27.2	34.2	24.8
	NL	07-93	-68.7	-16.2	05-07	49.7	7.9	9.5	11.5	10.6	11.5	9.8	11.4	11.9	13.5	14.1	12.0	11.5
	AT	06-09	-28.3	11.4	03-18	33.4	21.8	28.1	29.4	22.0	28.9	32.7	22.8	32.4	32.6	28.8	33.4	25.8
	PL	03-09	-14.1	2.6	08-07	20.3	1.2	1.3	1.0	-0.3	1.6	1.2	2.0	1.8	6.8	6.9	6.3	4.9
	PT	11-12	-36.4	-2.0	11-97	21.6	19.2	10.6	12.8	14.7	20.8	12.2	14.0	11.7	17.8	14.0	10.1	7.7
	RO	05-09	-18.0	14.0	04-03	67.0	10.8	12.3	11.3	11.8	8.6	12.3	12.2	9.0	9.3	9.6	9.3	4.8
	SI	10-12	-19.6	21.2	10-02	56.8	38.6	37.5	37.4	38.1	38.7	40.1	42.4	41.5	38.2	37.6	33.4	37.2
	SK	04-09	-28.9	19.7	06-03	63.2	13.3	5.5	2.9	10.3	25.5	4.3	0.7	-15.7	-16.9	4.7	8.0	6.5
	FI	12-01	-92.4	8.6	11-02	112.4	16.9	21.0	21.1	18.0	23.8	21.0	20.5	14.1	23.0	28.1	16.4	18.4
	SE	01-02	-60.2	16.1	02-11	52.9	22.3	19.3	24.8	21.2	19.3	22.4	20.7	26.5	22.8	23.1	16.2	17.2
	UK	03-09	-64.0	-9.0	12-97	26.9	-12.1	-9.5	-8.9	-9.5	-11.1	-2.0	-15.7	0.4	-4.1	-5.6	-3.8	-4.6
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.9	8.3	08-98	31.0	11.2	11.2	12.9	13.5	14.1	14.8	13.3	16.9	16.0	18.5	14.5	13.2

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24,6	15,4	12-97	40,6	13,1	12,0	14,8	15,8	14,3	15,4	14,3	15,7	16,0	17,8	16,0	15,3
	EA	03-09	-19,7	14,9	08-00	41,4	12,0	12,8	14,7	15,9	15,5	16,4	16,8	18,1	15,0	17,0	16,4	16,4
	BE	02-09	-31,9	23,0	07-00	47,1	20,9	19,5	28,1	20,9	13,8	13,4	21,1	12,5	17,4	22,5	16,2	30,9
	BG	06-10	-1,6	19,0	05-02	49,2	20,8	17,9	22,8	24,7	23,6	23,8	23,5	20,0	23,6	22,4	22,5	25,4
	CZ	06-09	-1,8	24,7	02-07	50,4	24,7	25,3	22,9	23,5	23,9	21,6	22,9	24,0	25,6	26,4	21,2	26,0
	DK	01-12	-7,7	9,7	01-11	35,4	12,2	10,6	6,9	12,0	10,1	8,2	15,2	19,0	11,8	20,4	17,1	13,6
	DE	11-01	-15,7	21,7	09-00	60,0	14,1	16,2	18,6	19,4	19,6	19,3	20,0	20,3	18,3	21,7	21,4	18,1
	EE	03-09	-46,2	7,9	12-05	32,9	7,3	16,9	9,1	6,9	13,6	7,2	13,1	15,1	14,0	6,0	8,5	7,3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	08-15	-54,1	13,9	09-01	73,5	10,1	9,0	16,7	20,2	6,3	11,3	18,7	14,3	9,9	22,8	19,7	28,3
Component of the services confidence indicator	ES	02-09	-27,0	22,8	06-98	57,6	30,6	29,5	28,7	31,6	29,3	29,6	26,2	25,6	28,2	30,6	34,7	30,6
	FR	04-09	-28,1	1,3	11-06	17,4	-0,3	0,5	3,5	5,9	6,5	6,9	7,1	9,4	5,2	4,5	5,6	6,4
	HR	03-09	-21,8	10,0	03-17	36,3	25,7	20,5	17,9	18,6	23,5	24,7	19,1	24,5	25,6	23,5	20,7	25,1
	IT	04-96	-31,3	10,8	06-98	42,0	4,8	6,3	3,2	8,9	7,2	10,7	11,9	17,9	7,8	12,4	5,3	9,0
	CY	04-13	-54,6	13,0	11-17	60,0	35,8	32,1	37,9	23,3	47,5	56,4	60,0	44,1	51,7	45,5	46,4	42,3
	LV	03-09	-43,3	7,7	12-06	27,8	6,2	6,2	6,4	10,4	9,5	9,2	10,7	9,9	5,2	3,7	5,5	1,9
	LT	03-09	-41,3	8,5	01-08	30,3	17,5	16,6	24,3	23,7	22,6	19,0	15,6	23,3	23,6	28,3	23,5	29,0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-48,7	-2,2	03-18	31,3	24,1	23,2	23,8	21,2	18,0	13,0	22,4	20,3	25,1	28,2	31,3	31,1
	MT	04-09	-17,7	23,3	08-07	52,6	21,9	20,9	33,4	37,9	43,3	44,1	37,4	45,3	45,6	24,6	26,4	29,2
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	NL	02-09	-30,1	15,3	02-07	58,9	15,1	15,8	17,9	13,1	16,3	17,2	17,8	18,3	15,2	15,1	17,1	17,4
	AT	02-09	-30,6	15,9	12-96	36,7	23,5	23,4	33,4	21,0	25,2	25,3	25,4	27,1	26,3	23,8	20,9	23,8
	PL	03-03	-15,1	6,9	12-07	28,2	2,4	2,8	4,2	3,3	3,9	5,9	4,8	5,8	11,1	12,0	11,2	11,5
	PT	09-03	-23,0	5,5	06-01	33,1	14,9	12,6	18,9	15,5	17,5	20,4	23,6	16,7	14,8	16,7	17,9	14,1
	RO	06-09	-22,9	12,0	06-04	51,4	18,4	11,2	10,6	8,9	10,1	13,7	9,0	10,8	9,4	8,4	9,0	6,6
	SI	04-09	-30,0	13,8	07-08	43,2	12,1	18,0	13,2	16,4	16,0	21,0	23,4	24,7	22,0	16,5	19,2	20,3
	SK	03-09	-19,0	28,0	01-02	85,5	8,3	5,4	13,2	12,5	10,6	15,5	8,9	20,8	24,6	23,4	9,1	14,0
	FI	07-02	-41,0	17,0	04-00	51,9	26,4	30,0	22,8	26,3	31,0	31,5	29,2	27,3	26,6	28,9	36,8	24,8
	SE	04-09	-25,7	25,7	02-01	66,0	32,4	35,3	35,9	36,3	30,5	33,2	33,8	36,9	35,9	33,6	32,0	32,1
	UK	01-09	-54,1	15,8	10-97	55,7	14,9	5,2	13,9	14,5	8,7	10,5	1,9	4,2	18,0	19,7	13,0	8,1
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22,1	5,8	02-99	27,5	8,8	9,5	11,2	11,2	8,6	9,2	9,5	13,3	12,7	14,1	12,3	10,4
	EA	05-09	-18,3	6,4	02-99	30,6	11,6	10,6	10,4	10,5	9,0	10,4	12,3	12,4	12,3	13,7	12,5	12,8
	BE	04-09	-46,0	7,0	12-99	33,7	16,0	10,3	12,5	15,5	17,8	3,4	18,5	12,2	6,8	12,7	22,8	13,2
	BG	08-12	-30,5	-6,6	02-18	11,3	6,4	3,1	1,6	5,0	2,7	4,1	5,3	5,4	8,7	-0,2	0,6	0,2
	CZ	07-09	-43,9	-5,5	11-02	27,0	6,9	7,1	22,2	21,4	16,1	7,1	4,3	8,7	-0,2	1,5	-0,2	1,5
	DK	06-12	-17,6	-4,2	04-11	7,8	-2,9	-3,3	-6,4	-3,3	-2,4	-2,6	-0,8	3,8	0,1	1,7	2,2	1,5
	DE	12-02	-21,3	11,8	03-99	42,3	15,6	14,1	16,4	16,0	10,7	14,6	16,8	17,7	17,4	20,0	20,4	22,9
	EE	02-09	-28,2	3,4	01-11	18,0	-1,4	4,9	2,3	-1,4	-1,9	1,9	2,6	3,0	6,8	-1,2	-1,1	-0,3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	06-01	-44,5	-4,0	06-00	41,9	5,2	9,7	9,8	9,7	9,1	14,8	14,0	12,1	5,0	7,0	5,2	10,0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	ES	02-10	-25,7	5,8	08-98	44,0	14,2	14,6	12,3	17,0	15,4	14,4	16,2	15,5	19,1	14,7	18,1	20,2
	FR	05-09	-26,7	2,6	02-01	25,4	12,5	13,6	12,2	8,1	8,2	9,8	11,5	11,3	10,0	12,1	8,6	4,0
	HR	11-09	-12,0	0,0	07-16	16,2	13,5	8,2	10,0	10,7	4,5	10,4	13,2	12,4	11,9	8,7	7,9	16,1
	IT	02-14	-23,7	2,1	04-06	27,9	4,1	0,5	-1,3	-0,1	1,7	3,7	3,7	5,7	5,3	5,3	-0,8	1,6
	CY	10-12	-19,9	0,3	07-08	36,4	1,9	6,0	2,4	0,6	1,0	3,1	8,2	6,0	8,3	7,8	7,9	-8,4
	LV	08-09	-47,9	0,1	12-06	17,6	1,6	-0,1	2,0	1,0	0,8	3,4	0,8	2,5	3,5	1,9	2,4	-1,2
	LT	08-09	-54,9	0,7	04-07	42,2	5,4	4,5	2,1	3,8	12,8	16,7	13,7	16,5	6,0	10,8	9,8	15,0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29,5	-6,8	01-16	13,1	2,9	2,7	4,9	5,0	5,2	6,8	3,9	2,4	3,6	3,8	3,7	4,5
	MT	03-09	-22,4	10,9	05-07	38,5	15,2	9,4	14,7	27,2	30,4	30,1	12,9	25,3	1,5	16,8	13,8	29,4
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	NL	07-09	-37,6	1,7	09-98	51,8	7,5	8,7	8,2	8,7	6,2	5,7	7,1	8,8	13,1	11,8	11,4	13,1
	AT	08-09	-22,8	8,5	01-13	27,1	16,9	13,5	14,1	17,2	15,0	20,5	20,2	15,3	22,4	21,9	18,2	
	PL	01-04	-17,0	-1,5	01-08	12,8	0,0	0,5	1,8	-1,0	0,3	-0,5	-1,9	-1,6	4,8	5,0	5,6	3,5
	PT	05-03	-38,6	-6,9	07-98	23,3	3,0	-1,1	-1,9	-3,8	-0,6	4,8	7,7	9,6	10,2	10,4	7,7	11,0
	RO	01-03	-28,8	-1,2	12-04	23,7	0,7	2,4	3,2	1,7	3,3	5,9	6,8	6,8	4,6	2,4	4,4	5,6
	SI	04-10	-36,7	-2,7	04-08	26,3	11,2	19,1	17,7	10,9	11,4	20,2	20,2	16,5	18,6	22,6	19,0	15,0
	SK	12-04	-67,6	-21,9	06-16	18,1	-2,1	-10,5	-6,3	-20,8	-24,3	-30,7	-23,1	-34,5	-32,2	-6,6	-7,0	6,0
	FI	07-03	-36,6	12,0	11-97	88,0	8,9	11,2	7,8	15,7	8,5	11,1	18,1	9,4	13,6	23,4	14,8	14,0
	SE	04-03	-39,9	4,3	01-01	42,1	9,9	9,4	17,0	11,2	18,7	17,1	16,8	20,4	20,2	18,5	19,3	15,8
	UK	07-09	-41,4	6,6	08-15	42,2	0,3	8,0	17,2	18,0	8,4	6,0	0,7	20,3	17,7	20,1	14,4	2,5

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2017												2018			
	Min.		Ave.	Max.		2017						2018								
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.7	3.4	06-08	12.9	7.7	7.1	6.0	7.2	8.4	9.3	10.0	9.3	11.4	10.5	8.9	9.1		
	EA	07-09	-9.7	3.5	06-08	13.4	4.9	5.7	5.5	6.4	7.6	8.6	8.2	8.2	9.1	9.3	8.4	9.0		
	BE	01-10	-13.8	6.4	07-08	28.8	8.7	7.8	8.4	9.3	8.7	10.9	15.6	25.0	21.8	12.3	8.4	12.2		
	BG	01-11	-11.9	5.9	07-04	37.5	1.8	1.3	3.5	3.0	4.6	2.7	5.6	2.7	5.8	7.4	6.2	3.7		
	CZ	02-13	-8.3	4.1	01-04	23.6	2.8	-0.8	2.1	7.0	6.0	3.7	9.1	15.3	14.7	6.0	10.4	7.8		
	DK	01-13	-7.4	0.2	12-10	16.2	-1.3	-1.2	-0.5	-1.1	1.3	-1.4	-0.3	2.2	-0.8	2.4	2.3	0.9		
	DE	07-09	-10.9	10.8	04-18	24.7	16.1	17.3	18.5	20.4	22.0	23.0	18.4	20.4	22.0	24.1	21.5	24.7		
	EE	03-09	-31.5	8.8	01-18	26.8	4.0	6.3	8.5	8.8	16.6	16.8	16.7	22.1	26.8	22.4	17.1	11.9		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	09-12	-40.2	4.2	06-06	24.2	-1.9	-5.0	-4.0	-0.2	2.5	-2.0	-3.7	-5.5	-3.8	-3.6	0.7	6.6		
	ES	11-11	-17.9	2.7	09-04	20.3	9.0	7.4	7.3	6.7	2.9	5.8	9.1	5.9	11.4	9.0	11.5	7.8		
	FR	07-09	-21.0	-3.0	04-90	16.6	-5.7	-4.5	-6.5	-6.0	-2.7	-3.2	-2.7	-3.0	-2.4	-3.9	-2.8	-2.9		
	HR	03-10	-10.6	-0.9	07-08	25.4	2.5	1.3	3.9	5.1	3.0	5.8	1.8	6.2	1.1	4.9	4.7	5.5		
	IT	04-13	-15.6	-0.6	05-04	17.7	-3.5	-0.6	-2.7	0.5	0.8	1.9	1.4	0.7	-1.8	2.1	-1.5	-0.4		
	CY	04-13	-38.9	1.0	06-03	72.7	2.6	4.0	4.1	-0.3	1.5	-8.0	-3.3	-5.1	-9.6	-6.4	-2.0	0.9		
	LV	12-09	-31.1	6.4	12-07	35.8	2.5	1.3	0.4	3.0	4.1	5.9	4.4	5.8	9.7	8.2	5.3	3.9		
	LT	06-09	-23.0	0.5	08-06	20.8	4.6	1.8	2.8	4.8	3.0	4.9	4.2	4.4	5.4	5.6	3.4	1.7		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	02-09	-8.5	5.6	09-06	28.0	10.3	11.1	11.4	9.2	10.4	9.5	14.7	17.5	17.4	17.0	17.9	14.7		
	MT	11-16	-45.0	1.5	11-17	28.4	1.3	-2.4	4.8	6.0	7.9	7.7	28.4	6.0	13.1	6.3	-1.0	1.6		
	NL	08-09	-5.5	8.9	01-07	30.7	8.8	7.5	9.7	8.9	9.7	11.9	11.8	10.4	13.8	12.5	11.7	9.8		
	AT	05-09	-10.3	9.6	11-07	30.4	8.3	13.4	14.1	6.0	16.2	16.3	14.4	12.8	13.4	16.2	17.4	12.9		
	PL	07-13	-10.6	1.0	04-08	16.8	-0.6	-0.7	-0.8	-2.2	-1.0	0.4	0.7	0.8	3.7	3.5	4.5	4.2		
	PT	11-03	-17.1	-0.8	11-05	13.7	4.1	4.4	5.7	2.5	3.3	5.7	4.2	2.9	2.9	3.1	2.7	3.0		
	RO	06-10	-8.7	12.5	04-04	54.5	3.5	3.0	1.7	4.3	4.7	7.2	7.2	8.0	8.8	9.6	10.9	6.2		
	SI	02-10	-16.4	1.1	01-08	23.1	4.9	6.9	6.3	3.5	0.6	3.8	3.1	5.2	9.9	11.3	10.1	7.7		
	SK	12-10	-17.5	10.7	07-02	68.9	7.1	3.9	1.5	7.6	-3.8	6.4	16.9	25.3	3.0	4.2	11.6	18.1		
	FI	07-04	-25.1	8.7	01-08	40.7	1.3	2.2	4.8	6.0	8.3	10.8	11.8	13.8	12.1	15.1	13.3	8.6		
	SE	04-09	-17.0	9.4	11-07	32.4	7.9	10.4	9.2	12.1	9.2	12.9	7.1	5.4	8.3	10.3	12.9	11.8		
	UK	02-09	-34.3	1.7	01-18	23.8	22.1	15.5	9.8	12.5	14.1	14.3	20.9	16.0	23.8	17.8	11.6	11.0		

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in services (%)

(Question 8)

	Since 2011 (*)				2016				2017				2018					
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II	III	IV	I	II	
	Date	Value		Date	Value													
EU	II-13	87.4	88.7	III-17	90.0	89.2	89.1	89.4	89.7	90.0	89.9	89.7	90.0	90.0	90.0	90.0	90.0	
EA	II-13	87.4	88.6	II-18	90.2	89.1	89.2	89.6	89.7	90.2	90.0	90.2	90.0	90.2	90.2	90.2	90.2	90.2
BE	I-14	89.7	91.8	IV-17	94.5	92.5	91.7	91.5	93.6	93.5	94.5	93.6	91.8	91.8	91.8	91.8	91.8	91.8
BG	I-12	89.7	91.6	IV-11	94.1	92.9	91.8	91.9	92.1	90.4	91.5	91.5	91.5	91.5	92.8	92.8	92.8	92.8
CZ	IV-16	91.3	92.7	III-11	96.4	92.6	91.3	92.3	93.4	93.5	92.5	92.9	94.6	94.6	94.6	94.6	94.6	94.6
DK	IV-11	88.0	89.6	II-16	90.8	89.7	89.2	90.1	89.1	90.1	90.7	90.7	90.3	90.5	90.5	90.5	90.5	90.5
DE	III-14	88.6	89.5	II-17	90.3	89.6	89.1	89.9	90.3	89.7	90.2	90.2	89.9	89.9	90.2	90.2	90.2	90.2
EE	I-12	79.6	82.9	III-11	84.7	82.2	84.0	83.7	82.5	83.6	82.7	83.7	84.3	84.3	84.3	84.3	84.3	84.3
IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
EL	III-15	74.2	79.7	III-17	89.3	77.7	74.5	77.9	79.4	89.3	84.8	84.8	85.6	80.7	80.7	80.7	80.7	80.7
ES	I-12	80.8	84.4	IV-16	88.1	87.8	88.1	86.1	86.7	87.4	87.3	87.6	87.6	87.6	87.6	87.6	87.6	87.6
FR	III-14	89.5	90.6	IV-11	92.6	90.8	90.6	91.1	90.8	91.3	91.3	91.3	91.4	92.5	92.5	92.5	92.5	92.5
HR	III-12	65.6	82.8	III-13	87.0	84.2	84.9	85.0	84.6	84.8	85.7	85.7	86.5	86.5	86.5	86.5	86.5	86.5
IT	I-14	84.3	87.3	I-17	90.3	87.3	89.3	90.3	88.8	88.8	90.1	90.2	89.0	90.2	89.6	89.6	89.6	89.6
CY	IV-14	78.7	81.5	II-18	86.2	80.5	83.1	83.1	84.9	82.5	85.5	85.5	85.8	86.2	86.2	86.2	86.2	86.2
LV	II-12	89.1	90.6	II-14	92.0	91.1	90.7	90.0	90.4	89.5	90.1	91.2	91.2	91.8	91.8	91.8	91.8	91.8
LT	I-12	85.0	87.6	IV-11	90.1	87.9	87.2	87.7	87.6	87.6	87.8	88.1	88.1	88.3	88.3	88.3	88.3	88.3
LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
HU	I-14	82.0	86.4	I-18	94.4	86.9	87.4	88.7	86.9	88.5	88.5	88.3	94.4	90.8	90.8	90.8	90.8	90.8
MT	IV-11	87.0	90.8	III-17	93.6	93.0	93.0	93.0	92.7	93.6	91.9	91.9	93.2	93.2	93.2	93.2	93.2	93.2
NL	IV-13	86.2	87.6	III-17	89.3	87.1	88.1	88.2	88.5	89.3	89.1	89.1	89.2	89.2	89.2	89.2	89.2	89.2
AT	II-13	88.4	90.3	I-18	92.1	90.2	90.5	90.8	91.5	91.8	91.9	91.9	92.1	91.9	91.9	91.9	91.9	91.9
PL	I-18	77.9	89.7	IV-17	91.0	90.5	90.5	90.6	90.8	90.8	91.0	91.0	91.0	77.9	90.1	90.1	90.1	90.1
PT	III-13	88.2	90.5	III-11	92.8	90.5	91.1	91.2	90.9	91.4	91.7	91.7	92.1	91.7	91.7	91.7	91.7	91.7
RO	III-15	85.2	89.2	IV-17	94.1	92.5	88.6	91.0	93.1	93.0	94.1	94.1	91.6	93.8	93.8	93.8	93.8	93.8
SI	I-13	87.2	88.8	I-18	90.9	88.9	89.3	90.0	90.1	90.5	90.6	90.6	90.9	90.7	90.7	90.7	90.7	90.7
SK	IV-16	91.8	93															

TABLE 4: Monthly survey of consumers (s.a.)^(a)

	Since 1990 (*)										2017				2018			
	Min.		Ave.	Max.		2017						2018						
	Date	Value		Date	Value	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	03-09	-32.5	-11.3	08-00	1.4	-3.3	-2.2	-2.3	-2.3	-1.6	-1.7	-0.7	-0.6	0.4	-0.3	-0.3	-0.8
	EA	03-09	-34.7	-12.3	05-00	2.0	-3.3	-1.3	-1.7	-1.5	-1.2	-1.1	0.0	0.5	1.4	0.1	0.1	0.4
	BE	02-09	-26.5	-6.6	12-00	16.2	0.1	-1.1	1.7	4.0	3.7	3.9	3.0	1.8	4.0	-0.3	3.4	3.5
	BG	04-09	-50.1	-32.7	08-01	-13.0	-28.9	-25.8	-25.2	-26.2	-23.0	-23.5	-22.4	-22.6	-22.4	-21.6	-22.2	-22.9
	CZ	03-98	-35.8	-10.0	01-18	11.3	6.5	4.1	3.5	4.5	6.3	4.9	7.3	7.0	11.3	10.8	11.1	10.9
	DK	10-90	-11.8	8.6	03-15	21.9	13.4	15.0	16.6	14.7	16.2	14.9	16.4	16.1	16.6	16.8	16.0	14.0
	DE	04-09	-32.9	-7.5	11-10	10.9	3.1	5.0	5.2	3.3	3.9	5.2	5.3	6.1	7.4	6.5	6.1	6.1
	EE	04-93	-56.3	-14.9	04-06	12.8	-2.4	0.3	-1.8	-1.3	0.5	-0.3	-0.9	-4.1	-6.8	-5.8	-0.6	-1.9
	IE	03-09	-59.8	-9.2	01-00	21.2	8.8	8.7	10.9	12.7	12.0	12.5	11.5	11.4	12.1	12.3	13.6	:
	EL	10-11	-83.8	-41.2	04-00	-5.8	-69.7	-68.8	-61.5	-57.0	-53.7	-54.0	-53.8	-50.3	-51.0	-53.0	-52.8	-48.8
	ES	02-09	-47.6	-12.8	12-15	5.4	1.9	1.4	2.0	-0.2	-1.1	-1.4	-1.7	-1.5	1.3	0.4	-3.5	-0.7
	FR	03-09	-37.0	-17.9	01-01	3.3	-7.0	0.5	-3.8	-4.2	-7.4	-9.5	-3.4	-3.9	-4.0	-7.1	-5.9	-6.7
	HR	08-09	-51.5	-29.5	02-18	-8.7	-18.9	-18.0	-15.9	-17.0	-18.0	-17.2	-16.4	-13.8	-12.4	-8.7	-12.3	-11.0
	IT	06-12	-41.5	-15.7	06-01	2.5	-15.7	-16.3	-16.2	-12.1	-6.6	-7.0	-7.8	-6.4	-6.1	-6.4	-5.6	-5.1
	CY	04-13	-64.4	-29.8	02-18	5.0	0.9	-0.8	-1.2	-1.5	-0.9	-0.9	2.2	-1.2	0.8	5.0	2.2	4.4
	LV	07-09	-54.9	-16.1	09-06	1.0	-12.5	-8.9	-4.8	-8.0	-7.0	-8.8	-9.4	-8.4	-1.0	-8.9	-9.3	-8.7
	LT	01-09	-56.1	-14.7	05-07	9.2	-11.7	-12.4	-11.9	-9.2	-7.6	-9.2	-9.9	-8.4	-9.7	-7.9	-7.9	-5.3
	LU	12-08	-20.7	0.9	01-18	19.1	16.6	14.0	14.0	15.0	15.0	17.3	17.4	14.0	19.1	17.3	14.0	14.3
	HU	04-09	-68.8	-30.8	08-02	0.2	-14.7	-14.0	-14.8	-13.0	-13.6	-13.1	-12.9	-7.7	-8.7	-7.5	-5.8	-3.8
	MT	04-11	-41.3	-17.5	02-18	27.4	3.0	9.1	3.2	11.8	8.3	11.3	16.5	22.5	24.5	27.4	25.6	22.7
	NL	02-13	-30.6	0.5	04-00	22.9	13.6	15.0	16.1	17.8	15.9	18.0	16.7	18.3	19.0	18.6	19.4	17.9
	AT	04-09	-23.0	-2.0	06-07	16.3	4.3	3.8	4.7	4.9	5.1	8.8	10.2	11.8	12.5	12.5	12.9	
	PL	08-01	-40.1	-19.4	04-18	1.7	-4.7	-4.8	-5.6	-4.9	-2.9	-4.8	-2.8	-1.1	0.6	1.3	-0.2	1.7
	PT	10-12	-53.7	-21.7	10-17	4.6	1.1	3.1	2.8	1.2	0.5	4.6	4.2	1.4	0.5	1.8	2.8	3.1
	RO	06-10	-63.3	-27.7	03-17	-10.4	-14.5	-14.2	-17.0	-14.3	-15.0	-20.7	-22.2	-25.1	-26.4	-26.5	-24.5	-23.2
	SI	09-12	-46.1	-19.1	04-18	2.1	-5.2	-4.0	-4.0	-5.4	-4.5	-0.6	0.6	0.5	2.0	1.6	0.8	2.1
	SK	09-99	-49.0	-21.2	12-06	6.6	-3.4	-5.6	-4.5	-5.5	-3.4	-4.8	-4.6	-5.7	-3.0	-3.8	-5.5	-7.1
	FI	12-08	-6.4	13.7	10-17	27.2	24.5	24.3	24.7	25.5	27.1	27.2	25.8	26.9	26.1	26.8	25.1	25.5
	SE	12-08	-10.0	10.3	09-10	28.0	17.4	13.8	13.7	13.9	14.6	16.1	17.2	16.7	16.3	14.6	13.6	15.0
	UK	01-09	-35.2	-8.5	05-14	7.6	-6.1	-7.4	-6.5	-7.2	-5.2	-5.5	-5.2	-7.0	-4.8	-4.1	-3.4	-8.3
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.7	-2.1	04-01	5.5	0.5	0.2	0.7	1.1	1.0	1.1	1.5	1.3	1.1	0.9	1.6	0.8
	EA	11-12	-13.6	-3.2	03-00	4.7	-0.9	-0.7	-0.5	0.0	-0.5	-0.4	0.2	0.0	-0.4	-0.9	-0.7	-0.2
	BE	12-93	-8.9	1.0	08-00	13.2	-0.7	-0.9	0.8	-0.1	0.3	1.3	0.6	0.5	0.0	-2.2	0.9	1.2
	BG	10-12	-34.0	-18.9	07-01	3.2	-19.5	-14.9	-13.0	-15.3	-13.4	-12.6	-12.6	-14.8	-13.1	-11.9	-10.7	-12.8
	CZ	02-98	-31.7	-6.0	03-18	15.0	9.8	10.0	7.7	9.1	11.2	12.9	12.0	12.3	12.5	14.7	15.0	14.5
	DK	12-90	1.8	12.4	10-00	38.7	12.5	12.5	14.7	11.3	16.6	13.5	14.4	15.5	15.1	16.5	14.4	12.2
	DE	02-94	-15.1	-2.1	12-16	6.5	5.8	5.6	6.5	6.3	5.9	5.4	6.3	6.0	6.0	5.7	5.3	
	EE	04-93	-38.3	-4.7	04-06	17.3	5.0	4.8	5.8	6.4	5.0	5.4	5.2	3.9	-0.8	3.4	5.8	4.7
	IE	04-13	-41.1	-5.6	01-00	15.9	6.3	4.7	4.6	5.0	5.4	7.0	7.1	4.6	3.3	2.9	4.9	:
	EL	10-11	-79.1	-28.3	04-00	9.5	-63.0	-63.7	-55.8	-48.5	-44.6	-44.0	-46.0	-45.2	-44.6	-46.1	-50.7	-45.8
	ES	02-09	-30.2	-2.3	12-15	10.1	4.0	3.9	4.9	5.0	4.7	4.9	5.9	3.3	3.4	3.8	-0.8	2.6
	FR	05-13	-17.3	-4.2	01-01	6.2	-3.7	-3.1	-6.7	-5.6	-8.2	-9.6	-7.0	-6.9	-7.9	-11.3	-8.7	-7.3
	HR	08-09	-32.3	-10.9	04-18	4.0	-3.4	-4.4	-1.9	-2.0	-0.9	1.3	1.6	3.0	1.0	3.3	2.2	4.0
	IT	07-12	-20.3	-3.3	07-01	6.8	-7.6	-7.5	-6.0	-3.9	-4.9	-3.4	-2.6	-3.2	-3.2	-1.9	-1.5	-1.7
	CY	04-13	-46.9	-15.7	02-18	9.8	6.3	3.5	4.4	1.3	2.8	5.6	5.9	4.2	5.3	9.8	2.9	7.9
	LV	06-09	-38.7	1.0	09-06	16.3	4.3	5.4	6.8	5.8	6.5	6.7	7.3	7.2	10.5	7.1	6.2	7.4
	LT	01-09	-37.7	-3.9	03-07	12.5	-1.8	-3.6	-2.9	-0.7	0.6	0.9	-0.3	1.9	2.2	2.0	1.3	4.1
	LU	09-14	-9.4	0.1	06-02	11.8	2.9	2.8	3.6	2.4	5.9	3.1	5.3	2.3	6.6	3.6	4.0	3.6
	HU	04-95	-62.7	-20.9	08-02	16.2	-1.3	-0.3	-2.3	-1.2	-0.8	-0.9	-1.8	4.1	4.2	5.1	8.3	9.5
	MT	11-08	-41.2	-13.8	02-18	23.3	5.0	12.0	6.5	11.3	10.0	11.2	12.3	18.3	18.2	23.3	19.6	17.2
	NL	02-13	-20.5	4.9	12-99	20.5	3.0	4.7	6.0	5.4	4.9	7.3	6.4	5.6	4.8	5.1	7.6	6.3
	AT	04-96	-18.3	-3.2	12-17	5.6	1.1	3.4	1.3	-0.5	1.6	3.3	3.9	5.6	2.0	3.8	4.4	2.5
	PL	12-11	-22.6	-6.0	01-17	5.3	-0.8	0.5	-0.5	1.0	3.9	2.1	4.1	2.6	2.6	4.3	3.7	4.2
	PT	12-11	-34.7	-6.8	06-98	11.4	2.5	4.2	4.0	2.3	3.8	5.4	6.5	4.6	1.9	3.6	4.3	
	RO	06-10	-47.0	-6.0	03-17	11.0	6.9	8.9	7.3	7.9	7.9	2.6	0.7	-2.1	-4.2	-4.5	-3.6	-2.2
	SI	09-12	-41.2	-13.7	05-15	0.4	-4.0	-3.8	-4.9	-5.4	-5.7	-3.2	-0.6	-1.5	-1.4	-0.7	-0.9	0.1
	SK	08-99	-44.7	-14.5	12-06	10.3	0.6	-1.5	-1.0	-1.6	0.2	-1.2	-0.7	-2.5	0.8	-0.8	-1.4	-3.1
	FI	04-93	-8.3	6.5	10-04	12.7	9.0	8.1	10.7	9.1	10.8	11.6	10.6	11.7	11.6	11.9	10.0	8.9
	SE	09-96	-12.6	9.4	07-02	17.6	11.7	11.6	10.3	9.3	10.6	13.5	12.6	11.6	12.9	12.7	12.4	12.2
	UK	03-90	-22.8	1.7	09-02	15.5	3.4	0.5	3.0	3.4	2.9	3.6	3.6	3.1	4.2	4.0	7.8	1.1
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-39.9	-11.8	03-15	1.4	-6.8	-4.9	-3.7	-4.6	-2.3	-1.2	-0.6	0.1	0.1	-0.4	-1.7	-4.0
	EA	03-09	-43.8	-12.2	01-18	5.8	-4.1	-0.4	1.1	0.6	3.1	4.5	5.3	5.7	5.8			

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-16.5	-6.6	04-01	2.1	-1.6	-0.5	-1.8	-0.4	1.0	-0.3	1.6	1.0	1.8	1.4	1.1	1.1
Component of the consumer confidence indicator	EA	06-08	-17.5	-8.4	04-01	1.1	-5.3	-3.5	-5.1	-3.4	-2.2	-3.5	-1.7	-1.3	-1.3	-2.6	-3.3	-2.2
	BE	12-12	-9.3	8.3	06-98	31.2	2.1	-0.8	2.1	4.4	2.8	2.8	2.5	3.3	-0.2	-3.1	-2.1	1.6
	BG	03-02	-80.7	-64.5	01-17	-42.7	-51.0	-49.9	-50.1	-51.0	-43.7	-46.3	-43.5	-44.9	-45.7	-44.3	-47.6	-47.9
	CZ	03-98	-16.2	-1.3	01-18	19.8	10.8	7.0	5.6	9.2	9.6	7.8	10.3	10.5	19.8	14.6	18.1	19.2
	DK	01-90	-3.2	24.7	12-06	39.9	28.9	31.1	30.7	27.7	26.9	27.5	29.0	26.2	25.6	29.4	29.8	26.9
	DE	03-03	-5.2	6.2	08-90	23.4	9.4	12.7	10.8	10.3	13.2	10.7	11.9	13.4	14.7	12.7	10.1	13.2
	EE	10-93	-69.2	-34.9	05-06	-4.2	-17.4	-10.9	-19.8	-17.9	-15.1	-16.5	-17.5	-17.9	-25.8	-24.3	-15.0	-16.2
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-17	-86.8	-53.5	01-00	-23.3	-83.6	-83.9	-80.6	-80.5	-75.8	-78.6	-79.5	-77.5	-75.9	-75.9	-76.3	-72.8
	ES	12-08	-44.5	-23.7	07-00	0.0	-23.1	-23.5	-20.1	-21.5	-19.4	-17.5	-15.4	-17.1	-17.8	-19.1	-20.7	-21.1
	FR	03-96	-35.8	-17.3	06-17	-1.1	-5.2	-1.1	-6.8	-4.1	-6.9	-10.7	-5.8	-4.6	-6.7	-9.3	-10.1	-11.2
	HR	12-12	-63.5	-53.0	02-18	-35.0	-45.8	-47.0	-40.3	-42.2	-42.0	-36.1	-37.2	-38.1	-38.3	-35.0	-36.8	-40.9
	IT	09-12	-49.5	-21.6	03-91	2.2	-22.7	-22.2	-23.9	-16.8	-12.4	-13.2	-12.5	-13.0	-11.7	-11.3	-9.6	-9.2
	CY	06-13	-67.1	-45.6	06-01	-12.3	-35.1	-37.3	-39.1	-43.9	-37.2	-32.7	-34.2	-33.6	-36.5	-32.2	-32.8	-30.3
	LV	10-09	-69.7	-44.1	01-18	-11.1	-32.4	-24.9	-15.0	-21.0	-20.9	-27.0	-22.9	-26.2	-11.1	-23.8	-25.1	-25.1
	LT	11-01	-55.0	-38.0	03-15	-17.9	-29.8	-31.4	-27.6	-27.8	-28.1	-28.5	-30.7	-26.8	-31.1	-24.7	-23.0	-25.1
	LU	10-16	32.9	44.4	10-05	58.0	47.8	46.0	43.5	44.8	46.5	52.6	52.9	44.8	48.9	49.6	43.4	42.7
	HU	05-12	-77.1	-56.0	01-00	-19.0	-45.5	-44.8	-45.1	-43.0	-44.5	-46.2	-43.4	-40.4	-43.8	-38.3	-35.1	-33.4
	MT	04-11	-66.1	-37.6	02-18	24.7	-17.9	-17.0	-26.2	-4.6	-13.3	-7.2	0.4	11.2	17.0	24.7	16.6	14.5
	NL	02-13	1.3	13.9	10-00	26.4	13.3	16.4	14.5	16.1	13.0	13.4	13.4	14.0	15.6	14.3	14.3	15.5
	AT	11-00	-11.3	26.4	03-02	54.6	18.9	18.8	20.0	16.8	15.9	20.0	21.2	21.8	19.8	20.7	24.1	25.3
	PL	09-03	-65.7	-39.8	02-18	-12.4	-24.0	-22.2	-26.1	-23.7	-20.0	-23.7	-20.3	-17.5	-17.8	-12.4	-14.9	-15.7
	PT	01-97	-42.7	-27.3	02-98	-1.9	-25.8	-26.9	-25.6	-23.6	-23.1	-17.9	-18.8	-21.8	-21.6	-17.9	-18.5	-18.5
	RO	06-10	-69.8	-53.3	04-17	-37.2	-39.2	-41.3	-41.3	-40.9	-39.9	-45.0	-42.4	-45.4	-47.2	-49.1	-47.6	-45.9
	SI	06-99	-52.0	-24.3	05-07	-6.2	-21.9	-21.1	-18.5	-19.6	-22.7	-15.2	-17.1	-17.6	-14.8	-14.2	-15.0	-13.3
	SK	08-01	-69.1	-30.3	09-17	-12.6	-13.3	-15.2	-15.9	-14.9	-12.6	-15.7	-13.1	-15.2	-12.9	-14.6	-14.8	-18.0
	FI	01-96	19.0	45.7	04-08	58.4	56.9	55.5	53.4	53.9	55.5	56.0	53.5	54.5	54.8	52.5	52.7	54.7
	SE	06-98	11.1	38.8	10-15	62.1	58.1	51.0	50.7	49.0	49.2	48.2	47.5	50.1	44.8	41.9	48.1	48.1
	UK	10-92	-26.0	0.8	04-16	24.0	12.2	12.3	11.8	12.9	15.0	14.3	16.6	11.4	15.7	18.1	19.6	15.2
UNEMPLOYMENT OVER NEXT 12 MONTHS ^(c) (Question 7)	EU	03-09	67.0	24.6	05-00	0.9	5.2	3.5	4.5	5.4	6.0	6.3	5.3	4.9	1.5	3.2	2.2	1.4
Component of the consumer confidence indicator	EA	03-09	68.5	25.3	04-18	-2.3	3.0	0.6	2.1	3.3	5.2	4.8	3.6	2.4	-1.3	1.0	-1.2	-2.3
	BE	02-09	76.0	27.4	12-00	-17.2	2.9	3.7	-0.3	-6.0	-4.3	-0.1	0.3	4.4	-6.4	3.2	-3.4	-4.6
	BG	02-10	65.5	27.5	07-01	-1.6	18.3	13.7	19.0	20.7	15.5	19.4	16.1	18.5	14.2	13.7	13.2	13.0
	CZ	01-99	67.8	24.7	05-17	-4.1	-4.1	0.0	1.7	3.5	0.4	3.8	-0.2	1.0	-2.6	-2.8	-0.6	-2.4
	DK	02-09	51.4	4.8	02-95	-20.5	-4.6	-11.1	-10.5	-11.2	-8.2	-8.8	-8.4	-10.4	-12.0	-8.6	-11.2	-8.9
	DE	03-09	71.9	22.5	05-07	-18.6	1.0	-0.9	-0.2	5.5	9.7	5.5	6.3	3.5	1.1	1.6	-1.6	-2.3
	EE	09-93	81.0	21.5	09-06	-21.6	6.5	4.8	2.9	6.3	2.8	2.8	3.9	3.9	1.7	6.0	1.2	2.8
	IE	03-09	80.2	16.1	12-99	-29.8	-10.0	-9.6	-13.2	-15.6	-16.2	-16.0	-13.4	-14.6	-15.8	-16.4	-17.0	:
	EL	12-11	92.9	50.8	02-15	15.7	58.4	52.5	44.1	45.2	46.0	42.3	41.3	36.1	37.1	39.1	32.8	32.1
	ES	12-08	71.2	17.7	04-15	-16.1	-14.2	-14.7	-11.2	-3.7	0.2	0.3	1.5	-1.8	-10.1	-7.2	-5.9	-10.6
	FR	03-09	74.0	30.8	01-01	-12.7	9.5	0.6	5.5	4.0	11.3	15.2	4.1	8.0	1.2	7.1	4.4	2.8
	HR	03-10	67.5	29.7	02-18	-6.5	10.5	8.3	8.2	9.1	9.7	15.7	12.6	6.6	1.1	-6.5	2.2	-3.7
	IT	03-93	70.8	27.4	06-01	-4.0	14.2	15.5	16.7	14.7	5.1	7.5	11.5	7.6	8.1	9.3	6.6	6.9
	CY	04-13	79.5	36.0	02-18	-20.1	-16.1	-12.3	-12.4	-14.2	-10.1	-5.3	-17.1	-9.8	-17.5	-20.1	-19.6	-18.9
	LV	02-09	80.1	20.9	09-06	-10.4	8.1	7.3	5.0	7.8	10.5	8.4	13.4	8.9	1.7	12.4	10.9	9.0
	LT	02-09	82.1	21.1	06-07	-33.1	7.4	6.7	9.3	5.4	4.2	6.6	2.6	4.3	6.5	6.9	8.6	3.2
	LU	04-09	75.2	30.2	05-17	-10.0	-10.0	-4.6	-3.1	-2.0	3.1	-1.5	-0.4	-0.3	-4.5	-5.3	-2.5	-6.4
	HU	02-09	84.0	30.0	07-98	-6.2	5.4	5.6	5.7	4.2	3.9	3.9	3.6	-0.6	-1.3	1.4	3.5	-2.5
	MT	01-04	45.7	9.7	12-17	-32.2	-13.0	-16.9	-13.5	-19.3	-16.0	-19.7	-27.3	-32.2	-30.2	-28.5	-31.9	-31.0
	NL	03-09	80.0	16.0	03-18	-30.8	-17.8	-19.7	-18.9	-25.4	-22.3	-27.7	-25.4	-29.5	-30.8	-29.1	-30.8	-28.7
	AT	04-09	65.4	25.1	03-01	-8.1	7.6	10.9	10.6	6.2	9.6	4.3	2.3	1.4	-3.8	-5.2	-4.4	-3.9
	PL	05-01	61.0	19.8	07-07	-20.2	-6.0	-6.5	-7.3	-5.0	-0.6	-0.9	-5.6	-6.5	-11.2	-6.6	-5.3	-12.5
	PT	02-09	85.6	35.3	06-17	-20.0	-18.0	-20.0	-17.8	-13.1	-10.3	-14.1	-13.3	-12.5	-12.6	-10.5	-15.4	-18.2
	RO	02-10	78.0	37.5	01-07	10.5	17.0	16.6	22.5	17.7	19.1	22.6	25.0	24.4	23.8	22.2	20.2	17.5
	SI	01-09	72.7	25.8	01-18	-13.2	-4.0	-7.8	-6.9	-4.7	-6.6	-8.7	-8.6	-12.0	-13.2	-10.2	-8.2	-11.0
	SK	03-09	76.5	17.7	01-07	-19.5	-6.3	-5.0	-6.0	-4.5	-5.5	-5.5	-4.6	-5.6	-8.1	-7.2	-7.4	-7.8
	FI	12-08	51.8	3.9	03-98	-27.7	-15.2	-15.9	-15.9	-16.5	-16.3	-15.8	-16.3	-15.4	-17.9	-22.0	-19.5	-21.6
	SE	04-09	64.0	6.9	08-00	-28.0	-0.3	2.2	2.4	-0.1	-1.6	-1.0	-3.0	-5.9	-4.0	-3.5	-4.8	-2.2
	UK	01-09	75.3	24.3	07-97	-13.9	17.7	18.1	16.7	17.5	12.4	14.9	15.7	19.0	16.2	15.1	18.7	20.0
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.4	-11.0	05-00	-1.7	-4.4	-4.2	-4.0	-3.4	-4.0	-3.5	-3.4	-3.6	-3.2	-3.7	-3.6	-4.5
	EA	07-08	-23.2	-12.0														

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
GENERAL	EU	05-09	-66.1	-27.5	02-18	-2.7	-10.4	-8.5	-8.0	-7.7	-5.7	-4.1	-4.0	-2.7	-2.8	-2.7	-3.1	-4.8
ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EA	03-09	-65.6	-28.4	01-18	2.7	-9.2	-5.3	-4.3	-3.3	-1.0	1.0	1.5	2.4	2.7	2.6	2.2	1.8
	BE	02-09	-75.7	-25.1	12-00	22.4	-6.1	-8.7	-5.8	-3.9	-3.8	4.1	2.9	-0.3	4.1	4.6	6.6	5.3
	BG	03-10	-59.5	-37.9	08-01	-8.8	-33.2	-31.4	-28.7	-26.1	-28.4	-25.9	-25.4	-23.9	-23.2	-23.3	-23.1	-23.9
	CZ	08-12	-60.0	-20.0	04-18	13.4	6.3	3.9	3.2	0.4	1.4	3.5	4.1	9.9	10.5	11.7	12.7	13.4
	DK	03-09	-53.9	-0.2	03-06	26.3	9.5	11.1	12.3	12.0	15.4	15.0	17.4	18.0	17.5	19.5	17.9	16.2
	DE	06-09	-67.3	-16.7	05-11	29.3	6.6	10.1	10.3	10.9	12.1	13.9	16.1	15.6	15.7	17.0	16.2	12.7
	EE	10-92	-72.1	-10.9	01-07	33.0	-0.4	4.5	4.7	5.7	10.0	11.1	7.9	1.7	0.4	-1.4	7.6	4.5
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-46.8	05-00	5.8	-74.3	-76.6	-70.0	-64.1	-59.2	-62.9	-60.7	-57.2	-57.2	-56.2	-55.6	-52.7
	ES	08-12	-82.0	-25.6	03-00	12.8	0.0	-0.2	2.9	2.6	0.9	4.4	1.8	-2.3	-0.2	-0.7	-7.0	-3.9
	FR	08-09	-74.2	-39.5	01-01	-1.3	-28.4	-16.3	-15.8	-16.1	-14.5	-12.9	-8.8	-6.0	-6.7	-9.5	-7.4	-7.6
	HR	03-11	-74.0	-44.8	07-07	-14.3	-27.7	-26.7	-22.8	-24.7	-29.8	-31.9	-31.3	-26.8	-25.6	-23.5	-26.6	-25.7
	IT	04-93	-73.9	-41.2	05-90	-8.2	-27.7	-27.1	-24.5	-15.5	-13.2	-16.4	-14.2	-13.6	-12.8	-12.2	-10.8	
	CY	05-13	-90.5	-33.7	02-18	27.8	16.3	17.6	16.4	18.7	18.1	18.1	17.9	17.5	17.6	27.8	23.8	25.8
	LV	06-09	-92.1	-19.4	09-06	5.9	-25.6	-20.0	-19.6	-23.3	-19.2	-19.8	-20.6	-18.1	-10.5	-14.9	-16.2	-17.2
	LT	01-10	-72.8	-16.8	06-07	21.5	-19.9	-18.8	-19.7	-18.3	-16.3	-19.9	-18.7	-18.8	-15.4	-12.3	-7.6	
	LU	04-09	-54.6	-23.3	01-18	13.5	5.1	0.0	0.1	5.0	5.9	5.3	7.1	4.5	13.5	10.7	4.2	5.3
	HU	04-09	-79.4	-33.5	09-02	6.3	-12.3	-8.3	-8.7	-8.2	-10.0	-6.3	-6.3	1.2	0.2	0.1	0.1	2.5
	MT	04-10	-59.2	-17.0	01-18	41.5	27.6	34.2	29.6	29.4	30.9	33.0	35.8	37.9	41.5	37.9	39.9	33.9
	NL	07-03	-70.7	-12.0	03-98	33.6	23.1	26.8	29.5	31.7	29.2	26.7	25.7	33.0	30.7	30.3	30.9	31.8
	AT	04-09	-66.0	-20.2	04-18	23.6	2.6	-0.9	5.4	8.8	13.6	15.4	18.8	21.6	22.6	22.8	21.5	23.6
	PL	09-01	-54.9	-19.0	04-08	15.3	5.7	4.1	4.1	7.5	7.4	3.2	8.7	13.3	13.2	9.5	13.0	
	PT	10-12	-78.7	-31.3	10-17	20.9	9.1	16.1	15.5	13.6	14.0	20.9	14.2	16.5	17.1	15.9	14.9	15.1
	RO	06-10	-76.1	-28.5	07-07	-3.1	-13.5	-11.4	-16.2	-14.3	-12.9	-22.2	-22.9	-29.6	-32.7	-33.4	-32.1	-32.8
	SI	10-09	-77.3	-34.9	01-18	13.4	-4.7	-2.9	0.5	-4.4	1.7	5.4	5.6	8.8	13.4	13.2	12.1	13.1
	SK	10-99	-69.0	-29.5	04-07	17.4	-10.7	-13.9	-10.1	-11.8	-13.6	-12.2	-12.5	-14.3	-13.0	-9.9	-15.1	-18.3
	FI	01-92	-65.1	-6.7	12-17	36.4	16.6	22.5	21.3	25.7	31.6	33.7	31.6	36.4	31.4	29.8	28.4	27.6
	SE	04-09	-68.3	-6.0	01-11	30.1	4.3	2.2	2.0	1.2	2.8	6.6	9.3	8.2	4.2	2.7	-0.1	-0.7
	UK	05-09	-82.3	-29.5	04-15	4.9	-22.3	-27.5	-28.4	-30.3	-28.7	-28.4	-30.0	-27.9	-28.5	-27.7	-26.9	-36.0
SAVINGS AT PRESENT ^(d) (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	BE	04-16	-60.0	8.6	02-01	69.6	-48.3	-53.2	-48.3	-50.4	-46.9	-47.7	-47.0	-44.1	-44.8	-44.7	-42.9	-42.6
	BG	07-03	-76.5	-61.3	09-17	-44.3	-52.8	-49.7	-53.0	-46.0	-44.3	-45.3	-44.5	-46.3	-45.7	-47.4	-49.8	-49.9
	CZ	06-11	-37.4	-16.6	03-01	14.7	-10.8	-9.6	-10.1	-10.0	-6.3	-11.7	-7.2	-5.0	-1.1	-3.5	-1.4	1.5
	DK	01-90	50.7	65.8	07-08	82.8	59.2	57.1	61.4	59.3	57.2	53.2	56.9	55.3	57.3	54.8	58.6	61.5
	DE	04-16	5.5	38.4	09-02	61.1	10.3	11.8	8.4	9.1	11.9	8.2	10.3	12.6	14.3	13.7	11.9	13.8
	EE	09-96	-58.3	-26.4	02-07	-2.0	-6.8	-2.9	-9.4	-11.1	-12.5	-11.0	-11.0	-14.3	-20.8	-13.8	-11.8	-14.9
	IE	01-13	-24.0	-9.2	05-09	19.3	-5.4	-4.6	-6.5	-7.2	-3.2	-2.1	-0.3	1.7	3.0	2.9	-3.1	:
	EL	06-17	-75.4	-50.7	07-08	-13.9	-74.9	-75.4	-69.6	-70.1	-64.5	-69.2	-68.2	-63.8	-62.6	-62.6	-61.3	-57.7
	ES	06-08	-48.4	2.8	08-96	58.5	-26.7	-25.7	-24.3	-26.2	-23.2	-20.4	-19.6	-19.9	-20.9	-23.1	-24.2	-26.2
	FR	12-16	-7.0	28.7	06-95	61.1	4.3	4.5	6.7	8.4	2.6	-3.9	2.3	1.4	2.2	2.6	0.3	1.8
	HR	07-05	-47.0	-35.4	12-17	-21.0	-33.1	-40.6	-30.4	-30.0	-29.3	-28.6	-22.5	-21.0	-25.9	-22.4	-25.2	-27.6
	IT	06-04	26.0	54.2	09-09	84.8	56.6	55.3	52.8	62.1	59.4	59.3	59.8	62.8	64.2	64.8	69.7	68.9
	CY	07-13	-50.5	-17.1	06-01	9.9	-11.0	-10.7	-14.4	-15.3	-17.3	-15.2	-17.9	-18.3	-19.7	-8.8	-13.9	-10.8
	LV	08-09	-70.2	-49.4	01-18	-17.3	-39.1	-31.4	-22.0	-30.3	-26.3	-36.3	-31.5	-32.1	-17.3	-28.4	-33.0	-30.4
	LT	10-05	-49.2	-27.6	03-15	4.0	-16.1	-16.8	-18.1	-15.4	-16.9	-20.6	-19.0	-20.6	-22.2	-18.2	-17.2	
	LU	09-16	18.0	47.3	08-07	69.3	29.3	26.7	28.9	36.2	27.9	28.0	32.0	33.6	31.3	31.6	27.0	28.3
	HU	11-95	-82.9	-62.1	12-00	-27.5	-42.1	-42.9	-42.1	-43.6	-45.7	-43.4	-42.1	-41.2	-43.6	-39.3	-35.9	-31.4
	MT	04-11	-65.2	-40.4	02-18	20.8	-22.4	-18.3	-25.4	-14.8	-15.2	-15.9	-5.3	8.0	14.1	20.8	14.4	15.2
	NL	07-16	-23.6	-1.5	04-02	16.4	-11.7	-17.2	-21.4	-14.6	-16.0	-16.7	-17.2	-19.9	-17.8	-16.0	-12.5	-8.0
	AT	04-15	-2.2	33.7	11-07	65.6	5.9	8.4	8.4	9.6	7.3	7.2	16.1	14.1	12.4	12.8	11.1	15.9
	PL	09-01	-48.7	-20.5	02-18	4.6	-12.2	-10.3	-9.7	-5.0	-0.9	0.5	-0.1	-0.7	-3.0	4.6	4.0	1.0
	PT	03-08	-53.7	-32.1	09-07	-2.3	-25.8	-21.1	-19.0	-19.4	-18.0	-16.2	-17.2	-17.5	-18.4	-15.8	-14.3	-14.0
	RO	06-02	-62.1	-46.3	06-01	-23.7	-28.7	-29.6	-33.6	-32.9	-32.9	-33.5	-34.0	-32.2	-36.9	-37.4	-35.2	-35.8
	SI	04-15	-33.8	-10.6	12-06	18.6	-21.4	-14.0	-17.1	-19.1	-21.1	-9.4	-14.0	-12.5	-8.0	-7.6	-7.3	-4.1
	SK	10-04	-55.0	-36.8	04-17	-17.2	-21.5	-22.7	-21.3	-22.9	-20.2	-21.4	-22.5	-23.1	-22.3	-21.3	-21.2	-20.9
	FI	04-94	-22.8	8.4	11-07	36.6	14.1	15.9	15.5	17.0	17.9	21.9	20.0	24.1	24.9	26.3	27.4	29.1
	SE	09-01	-9.4	9.0	08-07	26.1	7.9	12.7	6.6	-1.5	0.5	5.2	5.8	3.8	6.4	8.0	9.1	11.4
	UK	03-09	-22.3	7.2	08-07	41.1	1.9	-0.3	1.2	5.7	-20.4	-27.9	-21.3	-15.8	-15.9	-12.4	-6.2	6.2
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.3	-17.8	03-00	-10.0	-15.0	-14.7	-13.4	-13.9	-13.5	-13.3	-13.8	-13.2	-14.0	-13.3	-14.5	-14.1
	EA	08-13	-28.4	-18.8	03-00	-12.2	-18.1	-17.3	-16.1	-16.1	-15.6	-15.7	-16.0	-14.8	-16.0	-15.6	-16.2	-15.6
	BE	10-96	-28.7	-15.7														

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.6	-12.2	01-00	4.5	-1.9	-1.3	0.4	-0.5	0.5	1.1	0.2	1.1	-0.4	0.5	-0.5	0.6
	EA	10-08	-36.8	-15.3	03-99	3.3	-4.1	-1.2	0.7	-0.2	0.9	0.9	0.8	2.1	0.2	0.8	-0.7	0.4
	BE	06-97	-40.4	-0.8	09-07	26.1	9.5	6.7	5.0	8.4	7.6	7.5	12.3	11.0	12.0	12.5	6.6	8.3
	BG	06-02	-65.3	-37.9	10-06	-17.1	-34.0	-30.5	-31.0	-30.2	-26.9	-26.0	-24.8	-27.0	-25.3	-26.8	-25.0	-27.8
	CZ	05-95	-31.4	1.4	07-03	33.9	12.5	10.6	13.3	16.8	14.5	11.2	12.3	10.4	11.7	12.4	18.0	18.8
	DK	11-08	-32.8	-7.7	09-97	9.5	-9.1	-6.2	-4.1	-8.6	-8.6	-3.8	-6.4	-6.2	-8.1	-7.3	-7.3	-8.0
	DE	11-02	-30.8	-1.8	11-06	32.2	22.2	23.4	24.4	24.8	27.1	26.6	25.4	24.2	23.2	21.7	23.5	23.5
	EE	11-11	-20.6	11.9	08-01	52.7	16.1	15.8	13.9	14.6	12.3	17.2	13.0	14.9	9.6	12.6	15.4	20.5
	IE	04-92	-21.5	12.2	09-97	39.7	28.1	31.8	27.6	24.1	26.9	27.2	29.6	29.8	30.2	27.7	28.6	:
	EL	07-12	-75.0	-43.9	01-01	-9.8	-71.3	-70.6	-67.2	-64.9	-58.6	-64.8	-61.3	-56.4	-61.8	-57.4	-57.2	-61.1
	ES	06-93	-63.8	-24.2	11-99	25.7	-23.8	-23.8	-14.7	-21.6	-20.9	-19.4	-20.7	-21.9	-21.8	-23.2	-24.1	-20.8
	FR	08-08	-40.6	-16.4	07-00	14.4	-11.1	-1.4	-1.1	-2.9	-2.8	-5.6	-4.8	-3.2	-4.7	-4.4	-6.3	-3.5
	HR	05-12	-50.8	-32.6	12-06	-11.4	-28.0	-32.2	-30.4	-29.4	-25.1	-26.2	-23.3	-18.9	-23.7	-16.0	-23.8	-27.1
	IT	11-96	-64.2	-35.7	05-90	-2.4	-31.4	-30.0	-25.0	-25.5	-22.2	-23.0	-24.8	-18.6	-25.1	-20.0	-22.3	-24.2
	CY	04-13	-70.4	-23.5	06-01	28.0	-15.0	-19.7	-13.2	-16.7	-19.3	-16.1	-17.6	-14.5	-17.0	-20.9	-12.6	-10.7
	LV	02-09	-36.7	-12.6	12-06	21.4	-18.9	-12.7	-15.2	-16.8	-13.3	-21.4	-18.9	-17.7	-12.3	-16.4	-13.6	-15.7
	LT	03-09	-11.9	15.2	02-06	50.0	6.8	1.2	1.2	1.7	1.9	0.6	1.8	-1.6	8.0	8.2	5.3	7.8
	LU	10-08	-34.5	-4.5	11-14	22.9	16.9	16.4	14.4	19.6	10.4	17.1	14.0	9.1	21.6	20.4	19.9	12.4
	HU	06-96	-86.8	-49.0	03-06	-6.9	-25.5	-25.9	-23.4	-24.1	-25.0	-27.0	-26.6	-24.1	-26.5	-24.0	-20.1	-21.3
	MT	04-09	-22.4	12.6	07-17	48.9	42.7	45.1	48.9	47.6	41.2	43.1	48.3	44.2	43.3	36.4	37.0	38.2
	NL	09-03	-39.1	-4.0	12-00	43.0	15.2	18.1	18.9	17.8	17.8	18.7	20.2	22.4	19.7	21.3	21.0	22.5
	AT	07-08	-17.8	9.3	08-99	29.4	17.5	19.6	21.7	18.0	18.3	21.6	16.5	23.7	23.3	21.0	21.2	23.1
	PL	11-01	-27.0	-2.6	05-07	13.9	0.4	-0.4	0.4	5.6	4.9	7.3	6.7	10.2	6.4	11.4	11.4	11.4
	PT	12-08	-90.3	-49.5	01-92	-1.5	-43.9	-41.5	-35.6	-35.3	-34.3	-34.4	-35.5	-33.6	-36.0	-33.3	-36.0	-33.3
	RO	08-10	-62.8	-37.1	06-01	12.5	-32.5	-33.5	-33.8	-33.9	-29.1	-34.2	-33.2	-37.3	-40.0	-39.7	-39.0	-33.2
	SI	08-12	-59.6	-24.4	08-06	17.7	-8.5	-5.9	-11.2	-10.4	-10.3	-4.5	-6.7	-7.7	-4.8	-4.3	-5.5	-7.1
	SK	02-04	-24.8	-7.2	06-08	11.3	-4.0	-5.6	-3.7	-5.0	-1.5	-7.5	-2.8	-4.3	-3.0	-5.0	-4.6	-8.1
	FI	04-90	-27.3	16.9	12-09	48.7	20.7	23.4	22.0	21.3	25.8	24.0	27.4	26.2	28.5	27.3	27.2	25.7
	SE	10-08	-37.9	14.5	08-05	36.2	18.4	20.2	17.1	20.1	18.5	24.0	21.3	23.2	18.1	17.7	15.2	11.4
	UK	10-08	-40.6	0.3	11-02	28.3	8.1	-0.4	1.2	-1.7	-0.4	2.2	-1.9	-2.8	-1.9	0.2	0.1	2.2
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.6	19.8	09-90	48.8	18.0	18.3	16.7	17.1	19.0	18.9	19.9	18.4	23.2	21.9	19.7	20.1
	EA	08-09	-16.4	18.6	01-91	50.6	12.8	13.0	11.6	11.6	14.2	14.6	15.9	13.6	19.6	18.0	16.1	16.1
	BE	08-09	-13.6	19.0	10-01	45.6	23.7	24.2	18.5	16.3	18.1	19.6	13.3	18.1	20.1	19.3	19.8	18.0
	BG	07-01	-3.2	33.0	12-06	54.4	33.1	29.4	29.8	30.5	27.3	26.3	28.3	30.0	35.3	33.8	31.2	27.8
	CZ	11-09	-8.7	34.6	03-98	72.0	17.5	27.4	25.3	27.9	33.0	29.8	26.7	23.9	25.6	23.8	22.0	23.8
	DK	07-09	-40.9	-2.1	06-08	31.5	21.9	17.1	18.6	20.8	18.4	18.7	24.5	24.0	20.2	23.9	22.3	22.3
	DE	08-09	-18.1	26.0	03-91	57.9	17.5	17.9	15.1	15.8	18.1	16.0	17.2	14.8	16.6	18.3	14.4	15.1
	EE	04-09	-28.8	36.3	05-04	87.8	31.7	34.8	40.2	42.7	43.4	39.1	43.1	42.9	56.6	44.8	42.0	40.7
	IE	05-09	-43.5	-2.6	09-12	17.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	29.6	05-90	60.1	11.6	15.4	8.8	2.2	8.1	7.1	8.6	13.3	9.4	9.8	9.4	9.1
	ES	05-09	-29.9	10.1	08-12	40.0	14.2	12.3	5.8	7.7	7.4	6.4	8.8	12.3	20.1	12.4	15.3	15.2
	FR	08-97	-13.4	14.2	01-91	53.6	14.1	11.4	14.9	13.8	17.9	21.7	20.0	15.8	26.8	25.7	24.1	24.1
	HR	02-16	-6.9	22.7	06-08	52.2	12.5	8.4	15.4	12.3	17.9	16.7	21.9	19.7	21.4	18.2	22.9	22.9
	IT	07-09	-29.1	10.6	02-91	61.8	-7.3	-2.8	-4.7	-5.1	-3.0	-3.0	-6.5	6.9	0.6	-2.2	-3.1	-3.1
	CY	01-15	-43.0	14.7	10-02	68.2	-7.9	-11.0	-11.8	-10.6	-9.1	-10.3	-5.6	-10.8	-10.7	-12.6	-18.3	-11.9
	LV	05-09	-40.8	28.1	03-04	69.7	28.2	25.0	30.3	34.9	26.4	26.8	28.8	22.6	30.3	26.0	26.2	22.7
	LT	06-09	1.4	43.5	05-04	74.2	31.3	35.2	33.2	33.7	34.3	37.9	34.9	36.2	32.2	35.2	37.2	39.5
	LU	07-09	-21.2	14.5	08-07	44.1	10.0	9.1	13.5	10.2	15.8	12.3	10.5	14.3	14.2	15.9	18.7	16.0
	HU	05-16	-12.9	46.2	01-07	75.5	23.1	21.7	21.8	25.5	21.9	20.1	20.9	20.5	19.2	19.8	26.2	19.7
	MT	08-14	-8.3	25.9	03-11	66.1	15.5	10.4	15.1	14.4	14.6	11.6	-1.2	1.5	1.5	12.1	8.4	5.5
	NL	12-02	-19.1	20.9	01-91	57.4	26.4	26.3	29.3	28.0	37.0	40.5	50.7	41.5	46.5	39.3	34.0	37.1
	AT	12-95	-18.6	22.6	03-11	50.4	29.8	30.9	29.7	28.0	30.0	30.6	34.6	31.5	29.6	32.6	31.0	32.0
	PL	01-16	-5.0	25.5	04-04	54.7	8.5	4.1	7.3	12.2	13.1	13.9	16.9	19.3	14.8	15.5	9.0	14.0
	PT	06-09	-9.9	24.6	09-11	69.9	0.9	1.4	2.4	5.4	5.9	6.3	11.0	19.1	21.4	12.7	11.7	13.6
	RO	01-16	-18.0	38.9	02-08	63.4	17.0	16.2	18.5	15.3	18.1	25.8	33.4	33.7	32.6	33.0	26.7	28.2
	SI	10-09	-11.0	31.3	04-00	62.2	22.7	25.8	21.7	33.3	28.2	36.9	39.9	36.7	35.8	33.8	30.8	30.6
	SK	01-16	-15.1	35.5	11-02	77.6	17.8	18.8	21.9	27.8	30.0	32.7	35.7	37.1	37.0	36.4	37.2	36.0
	FI	12-95	-21.4	16.9	01-08	49.9	21.3	20.0	16.4	19.4	19.1	21.0	21.0	19.1	19.1	23.7	23.8	27.3
	SE	03-05	-14.4	15.9	10-07	47.1	20.3	21.3	27.0	25.6	21.0	21.6	19.6	23.2	24.2	21.3	23.9	17.5
	UK	07-09	-5.1	23.3	09-90	57.1												

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)				2016			2017			2018		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	II-11	-75.3	-62.6	II-99	-46.8	-66.1	-65.0	-65.8	-64.9	-65.3	-64.3	-64.9	-64.1
EA	II-11	-78.0	-64.9	I-00	-47.8	-72.4	-71.4	-71.5	-71.9	-70.7	-70.2	-70.7	-69.5
BE	I-09	-85.4	-67.0	II-95	-45.1	-79.2	-76.0	-73.4	-76.9	-76.3	-75.7	-77.8	-75.1
BG	I-02	-93.1	-79.5	II-16	-66.5	-75.1	-75.1	-71.8	-72.6	-68.9	-68.9	-71.0	-70.2
CZ	II-05	-79.6	-69.4	I-18	-58.1	-63.0	-64.6	-62.4	-58.8	-63.9	-58.4	-58.1	-58.4
DK	I-90	-79.3	-63.5	I-97	-42.9	-56.0	-59.0	-53.3	-49.6	-52.9	-47.7	-49.9	-50.6
DE	IV-08	-77.8	-55.4	II-90	-27.7	-68.2	-66.1	-66.5	-69.2	-67.1	-66.0	-66.9	-67.1
EE	IV-09	-90.3	-73.8	II-03	-52.8	-71.8	-73.5	-73.0	-77.6	-76.0	-73.3	-75.5	-75.9
IE	I-12	-74.0	-47.5	IV-99	-20.5	:	:	:	:	:	:	:	:
EL	I-13	-98.7	-73.7	II-00	-38.2	-93.1	-92.9	-94.0	-95.3	-93.3	-93.2	-92.8	-92.0
ES	II-11	-94.1	-75.2	III-99	-25.2	-83.9	-82.6	-83.4	-84.1	-81.3	-80.6	-81.9	-79.4
FR	II-97	-83.3	-76.4	III-17	-68.7	-71.1	-71.0	-72.0	-68.7	-68.7	-70.8	-71.1	-69.1
HR	I-11	-86.0	-78.6	I-18	-69.6	-75.5	-77.7	-76.8	-73.3	-71.4	-72.2	-69.6	-70.1
IT	II-13	-93.5	-72.4	II-90	-46.5	-82.4	-82.0	-81.0	-81.2	-81.2	-79.7	-79.6	-75.9
CY	II-13	-94.1	-68.8	I-04	-44.6	-79.6	-74.1	-81.4	-76.7	-74.2	-79.2	-70.6	-68.8
LV	I-00	-84.2	-64.4	I-02	-11.3	-56.5	-61.1	-63.5	-63.3	-53.1	-64.2	-68.0	-64.3
LT	I-10	-88.0	-77.1	III-01	-65.4	-75.3	-77.0	-73.4	-79.0	-76.8	-74.3	-73.6	-74.2
LU	IV-05	-77.0	-62.5	III-02	-23.8	-64.0	-62.8	-68.7	-64.0	-63.4	-65.9	-66.6	-68.8
HU	III-09	-90.8	-79.8	I-00	-32.8	-76.2	-77.7	-78.0	-79.1	-78.7	-78.8	-77.2	-72.0
MT	II-05	-88.8	-83.4	I-18	-73.0	-83.5	-87.3	-85.7	-86.2	-83.4	-82.9	-73.0	-73.9
NL	III-13	-47.1	-31.6	II-99	-19.0	-37.1	-37.5	-37.9	-37.4	-33.9	-31.8	-31.2	-34.0
AT	II-14	-70.0	-57.3	III-00	-40.0	-58.5	-61.7	-53.1	-58.3	-56.4	-57.4	-58.7	-57.8
PL	III-03	-77.2	-68.5	II-18	-54.3	-63.5	-59.7	-63.9	-61.3	-55.3	-59.5	-57.1	-54.3
PT	III-11	-88.3	-70.4	III-98	-41.3	-80.8	-79.6	-81.5	-80.7	-79.2	-77.8	-80.3	-77.9
RO	I-14	-84.7	-75.5	IV-08	-60.6	-76.9	-77.5	-73.9	-74.6	-71.5	-79.0	-77.9	-77.5
SI	I-12	-84.0	-65.4	I-01	-43.7	-71.8	-69.0	-66.3	-66.0	-64.8	-63.7	-63.7	-65.3
SK	II-04	-85.1	-79.1	I-15	-73.8	-79.1	-77.4	-79.0	-79.2	-76.5	-76.9	-77.2	-78.8
FI	I-13	-68.0	-54.7	IV-02	-31.0	-63.6	-60.8	-60.2	-58.3	-59.4	-57.1	-56.6	-58.5
SE	II-09	-65.8	-48.3	I-00	-26.5	-56.1	-53.3	-53.2	-47.1	-53.4	-56.1	-51.1	-52.5
UK	III-93	-71.0	-53.3	II-99	-34.1	-42.3	-40.4	-44.6	-40.1	-46.9	-42.4	-44.4	-45.6

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)				2016			2017			2018		
	Min.		Ave.	Max.		III	IV	I	II	III	IV	I	II
	Date	Value		Date	Value								
EU	II-10	-90.0	-83.7	III-90	-77.7	-84.3	-82.5	-82.5	-82.1	-82.5	-82.5	-82.4	-82.9
EA	II-10	-91.6	-85.4	III-90	-79.4	-88.3	-87.1	-87.2	-87.3	-86.7	-87.0	-86.8	-87.2
BE	IV-03	-92.8	-83.7	II-95	-67.2	-89.9	-87.4	-87.4	-86.3	-87.1	-89.0	-88.9	-88.2
BG	I-02	-95.8	-90.8	I-17	-83.3	-86.1	-87.9	-83.3	-85.8	-84.1	-85.4	-86.3	-83.3
CZ	III-14	-92.2	-87.2	IV-17	-81.9	-86.4	-83.4	-82.0	-83.2	-86.2	-81.9	-85.0	-85.2
DK	III-03	-86.0	-77.1	II-02	-62.0	-74.3	-72.2	-73.9	-70.0	-72.2	-71.7	-65.9	-73.0
DE	II-08	-94.3	-86.4	IV-99	-78.1	-88.1	-87.5	-87.4	-88.2	-86.8	-88.5	-87.2	-89.1
EE	III-09	-94.1	-84.6	III-02	-71.3	-83.5	-85.0	-83.3	-84.5	-85.7	-85.4	-85.7	-84.6
IE	III-13	-94.7	-82.6	II-06	-70.6	:	:	:	:	:	:	:	:
EL	III-12	-98.2	-85.9	I-03	-67.7	-96.6	-95.9	-96.4	-96.5	-94.9	-95.7	-95.7	-96.8
ES	III-13	-96.5	-85.1	III-99	-70.7	-92.1	-91.6	-92.1	-90.8	-89.6	-90.0	-90.4	-89.6
FR	II-92	-89.9	-86.2	II-04	-80.9	-84.9	-82.9	-81.7	-82.7	-83.2	-81.8	-83.2	-82.8
HR	III-11	-88.7	-83.4	I-07	-76.4	-82.2	-84.0	-83.5	-79.4	-80.4	-78.6	-78.1	-81.7
IT	II-13	-96.9	-89.6	IV-90	-78.9	-94.2	-93.5	-93.8	-93.5	-94.2	-93.0	-92.2	-92.0
CY	I-15	-95.0	-81.5	I-04	-64.5	-91.1	-91.4	-88.4	-91.1	-84.9	-83.9	-86.6	-88.6
LV	I-03	-95.1	-81.6	I-02	-14.9	-75.5	-79.4	-77.0	-79.6	-79.6	-79.9	-82.0	-80.6
LT	I-10	-95.2	-90.9	I-03	-81.6	-91.8	-90.7	-92.4	-92.4	-91.1	-90.5	-89.4	-88.8
LU	II-11	-86.7	-78.5	IV-02	-64.4	-80.3	-79.0	-80.9	-84.0	-81.3	-79.7	-78.4	-74.0
HU	III-11	-93.6	-84.9	I-00	-38.7	-84.5	-84.3	-84.6	-84.8	-85.2	-85.4	-84.6	-81.3
MT	III-08	-94.9	-88.4	I-17	-78.8	-84.5	-82.3	-78.8	-85.3	-81.6	-79.9	-79.4	-82.2
NL	I-13	-83.2	-69.9	I-99	-56.1	-73.8	-70.9	-73.9	-71.4	-69.6	-72.3	-70.6	-71.5
AT	III-03	-90.9	-84.3	III-01	-64.7	-81.9	-80.9	-80.9	-83.8	-83.6	-83.9	-80.6	-82.7
PL	I-13	-90.9	-86.5	III-10	-82.1	-85.0	-89.2	-87.2	-88.4	-86.0	-87.5	-85.8	-82.6
PT	I-13	-96.8	-82.6	III-98	-64.9	-93.2	-90.6	-92.2	-93.2	-91.5	-90.6	-91.1	-89.5
RO	I-14	-91.5	-84.0	IV-08	-74.3	-87.5	-84.2	-82.3	-81.4	-80.1	-85.5	-85.9	-86.7
SI	II-15	-95.4	-82.1	IV-96	-70.7	-82.5	-81.6	-82.9	-84.1	-80.3	-80.3	-80.6	-79.4
SK	IV-03	-90.4	-86.5	II-99	-80.8	-89.4	-89.1	-88.1	-90.1	-88.1	-88.2	-89.1	-88.8
FI	IV-15	-89.3	-83.4	III-02	-76.2	-88.2	-84.5	-86.3	-84.8	-82.2	-85.5	-85.6	-85.2
SE	IV-13	-79.2	-73.8	IV-02	-60.6	-76.5	-73.6	-73.3	-74.3	-75.9	-75.1	-73.1	-73.5
UK	I-13	-89.9	-77.9	II-17	-62.0	-69.1	-64.1	-64.6	-62.0	-65.6	-64.7	-66.3	-67.6

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)				2016				2017				2018				
	Min.		Ave.	Max.		III		IV		I		II		III		IV	
	Date	Value		Date	Value	III	IV	I	II	III	IV	I	II	III	IV	I	II
EU	IV-96	-66.7	-59.0	IV-17	-50.8	-52.2	-51.3	-51.4	-51.1	-51.9	-50.8	-50.9	-50.8	-51.7			
EA	III-93	-68.1	-61.7	I-18	-54.0	-55.9	-55.8	-55.5	-56.5	-55.3	-54.3	-54.0	-54.0	-55.1			
BE	III-97	-65.2	-49.2	II-12	-31.7	-41.0	-43.8	-39.7	-43.8	-46.9	-45.5	-45.0	-45.0	-47.2			
BG	I-02	-86.2	-67.6	III-17	-54.0	-60.9	-62.4	-56.1	-58.9	-54.0	-56.2	-55.2	-57.9				
CZ	III-01	-50.6	-32.1	I-07	-18.4	-24.5	-22.1	-20.6	-19.8	-24.6	-24.5	-20.6	-25.6				
DK	I-90	-86.7	-62.6	I-00	-26.1	-53.6	-51.9	-52.0	-49.7	-49.6	-53.5	-44.2	-55.4				
DE	III-93	-60.2	-50.5	III-17	-38.4	-42.6	-41.1	-41.5	-40.9	-38.4	-39.4	-38.9	-40.4				
EE	IV-92	-68.4	-44.5	II-06	-12.2	-48.9	-49.3	-47.3	-51.9	-50.4	-48.7	-50.3	-54.5				
IE	II-90	-81.0	-64.3	II-15	-46.0	:	:	:	:	:	:	:	:				
EL	I-13	-93.8	-74.3	IV-95	-43.6	-88.1	-87.5	-87.6	-90.0	-88.3	-87.8	-84.4	-83.4				
ES	II-11	-90.5	-77.2	IV-90	-60.7	-81.5	-79.9	-79.4	-80.1	-77.5	-74.6	-75.1	-76.4				
FR	IV-95	-78.8	-65.4	III-11	-51.5	-53.1	-55.1	-57.4	-52.8	-55.6	-55.4	-55.8	-55.0				
HR	II-12	-75.5	-66.8	II-07	-54.6	-67.0	-62.8	-66.9	-62.0	-65.3	-61.0	-55.5	-61.1				
IT	IV-06	-88.0	-73.4	III-98	-59.0	-70.1	-71.8	-68.3	-75.9	-73.5	-68.8	-68.9	-71.0				
CY	II-13	-88.8	-67.6	III-01	-45.6	-72.7	-75.2	-73.6	-70.9	-74.0	-72.8	-70.3	-67.6				
LV	IV-95	-77.0	-46.5	I-02	-9.6	-25.8	-31.5	-27.9	-29.6	-15.7	-28.5	-31.6	-31.9				
LT	I-10	-81.6	-65.0	I-07	-52.3	-68.3	-67.1	-64.7	-65.8	-63.4	-64.4	-61.2	-66.0				
LU	IV-14	-48.3	-34.4	II-04	-21.8	-32.8	-38.3	-30.0	-36.8	-33.8	-38.1	-35.9	-25.3				
HU	IV-11	-87.4	-71.2	III-00	-22.8	-74.0	-76.0	-73.7	-75.4	-76.8	-76.6	-74.7	-68.6				
MT	II-17	-80.7	-65.3	IV-09	-53.9	-71.2	-75.8	-72.0	-80.7	-72.2	-63.1	-56.8	-61.9				
NL	I-90	-63.1	-52.0	I-17	-37.6	-45.1	-43.6	-37.6	-45.4	-39.9	-40.2	-38.2	-39.6				
AT	III-02	-50.4	-33.2	II-12	-20.2	-26.0	-22.8	-21.7	-31.5	-27.9	-30.3	-25.7	-26.4				
PL	III-12	-59.0	-42.7	II-04	-30.1	-40.7	-41.1	-43.9	-41.8	-50.1	-46.7	-43.4	-40.4				
PT	IV-12	-81.6	-64.3	I-98	-37.6	-72.4	-69.7	-73.1	-71.5	-68.3	-67.5	-64.3	-64.7				
RO	III-10	-68.2	-52.7	I-07	-39.9	-52.6	-54.7	-50.3	-44.0	-49.3	-51.0	-56.6	-58.2				
SI	II-12	-67.0	-41.6	III-07	-16.4	-55.1	-52.2	-53.3	-51.7	-49.2	-41.5	-43.2	-44.8				
SK	II-18	-67.9	-57.0	III-07	-46.2	-60.6	-63.5	-61.5	-63.2	-62.0	-59.8	-62.7	-67.9				
FI	III-98	-72.4	-58.7	IV-10	-45.2	-57.7	-58.9	-60.1	-59.1	-61.7	-58.3	-60.5	-66.1				
SE	II-96	-46.9	-26.4	III-12	-10.7	-26.3	-26.6	-18.5	-23.4	-25.9	-23.1	-28.6	-32.4				
UK	III-96	-74.1	-51.8	I-04	-35.0	-43.4	-39.0	-41.3	-36.2	-42.4	-41.3	-43.9	-42.5				

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

	Since 1990 (*)										2017					2018			
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
	Date	Value		Date	Value														
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	12-08	-26.2	-5.4	10-15	9.1	1.9	2.5	5.1	0.6	3.4	3.1	5.3	5.2	3.3	4.6	2.7	0.1	
	EA	02-93	-25.0	-7.9	10-15	5.7	0.3	2.9	3.2	0.4	2.3	3.8	3.1	4.9	4.1	3.6	0.7	-0.6	
	BE	01-09	-27.9	-4.5	10-10	13.7	-6.6	-0.8	-4.0	-8.8	-8.1	-7.4	-5.6	-10.4	-9.1	-9.6	-4.4	-7.2	
	BG	07-09	-14.8	14.5	08-94	31.8	16.4	16.1	16.3	16.2	15.2	18.3	17.0	19.3	23.1	21.0	18.5	16.5	
	CZ	02-99	-1.3	15.2	11-07	29.5	17.5	19.5	20.0	22.7	19.3	20.6	21.4	20.9	23.1	25.0	23.7	25.4	
	DK	11-11	-11.4	6.3	04-15	17.0	2.9	1.8	2.5	-0.6	-2.8	8.4	9.0	7.4	13.9	3.4	7.2	7.8	
	DE	01-03	-37.4	-11.1	12-90	22.3	-7.6	-1.6	-2.8	-6.6	-4.9	-2.3	-2.4	0.5	-1.0	-1.0	-6.3	-6.1	
	EE	06-09	-45.6	8.3	04-07	35.6	14.1	11.3	9.6	9.5	14.7	14.1	8.3	9.8	15.2	13.3	5.3	8.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-2.1	07-07	39.0	1.5	-3.4	-1.3	-3.6	0.0	2.0	2.3	-0.4	1.8	2.8	2.2	10.4	
	ES	02-93	-36.0	-7.2	12-15	17.0	10.1	13.8	13.0	9.1	10.7	10.6	10.0	10.5	11.3	13.0	10.8	10.9	
	FR	04-97	-27.2	-8.2	12-07	8.8	-5.4	-3.4	-0.4	-3.8	-2.2	-0.4	-0.6	0.9	-0.6	-0.2	-5.1	-4.3	
	HR	08-09	-31.0	-5.0	04-18	19.4	9.4	13.9	14.1	18.6	15.5	13.4	13.7	13.2	12.1	15.4	11.4	19.4	
	IT	04-99	-65.4	-11.3	10-15	17.4	14.4	10.2	9.6	8.0	11.5	14.3	11.7	14.0	13.0	8.7	8.9	2.1	
	CY	04-13	-48.9	-7.6	05-07	20.6	6.7	6.5	6.3	5.8	6.3	7.5	6.4	10.0	8.0	8.6	12.6	8.3	
	LV	02-09	-35.2	6.4	04-07	22.8	5.7	5.1	5.4	5.6	5.5	4.9	3.5	5.7	7.9	9.0	5.7	7.1	
	LT	04-09	-57.8	-0.8	01-07	41.7	2.3	0.3	2.8	0.4	1.9	4.8	5.9	7.0	7.8	8.7	7.7	8.2	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-6.5	01-14	14.1	4.7	7.8	6.6	10.6	11.1	10.2	12.1	14.1	9.1	13.5	10.6	8.2	
	MT	06-12	-19.6	2.2	10-15	27.3	-2.0	-5.0	-0.1	16.5	8.3	16.4	27.0	18.9	16.0	23.3	5.7	1.4	
	NL	06-09	-16.9	10.9	10-99	33.3	9.3	11.0	12.2	11.0	10.1	13.7	6.1	11.8	13.4	10.6	9.8	5.3	
	AT	03-09	-26.4	-7.4	05-10	13.2	-16.6	-4.3	-7.6	-6.5	-2.6	-6.6	-8.1	-5.4	-4.9	-10.2	-6.3	-9.9	
	PL	03-03	-16.8	-2.4	12-07	11.9	4.3	5.7	5.0	4.9	6.0	6.6	6.5	9.9	9.2	9.8	7.5	5.4	
	PT	12-08	-32.1	-3.3	03-99	12.8	1.2	1.5	2.3	0.4	1.9	2.8	2.8	3.4	4.2	2.6	2.3	2.2	
	RO	07-09	-21.6	10.8	12-97	35.8	11.7	5.6	5.2	4.2	14.8	10.4	8.4	13.5	16.7	12.1	7.9	6.5	
	SI	03-09	-21.6	11.9	09-07	38.2	11.4	30.9	22.6	17.4	19.1	27.4	30.7	22.2	28.5	20.1	9.3	15.7	
	SK	03-09	-22.7	9.7	11-98	34.4	14.5	18.6	18.2	19.7	21.1	18.8	21.5	19.8	24.3	24.0	22.0	24.8	
	FI	02-15	-30.0	-1.6	02-18	26.2	-5.7	4.6	15.2	21.3	21.8	5.7	21.7	12.1	10.7	26.2	12.8	6.0	
	SE	01-09	-38.3	11.5	01-10	47.6	10.3	18.0	17.3	14.4	11.6	15.5	16.5	19.3	17.8	20.2	17.6	13.1	
	UK	01-09	-47.1	1.3	09-15	26.7	3.9	-4.9	9.8	-4.2	4.0	-5.0	9.8	0.6	-7.5	2.8	4.9	-4.0	
PRESENT BUSINESS SITUATION ^(b) (Question 1)	EU	12-08	-32.0	-4.8	10-15	18.9	8.7	9.0	13.7	6.8	10.9	10.3	10.4	12.2	9.6	11.0	8.7	3.7	
	EA	12-94	-34.4	-8.3	06-90	21.3	4.2	9.3	11.3	7.0	8.9	11.9	9.0	12.9	12.0	11.2	6.8	3.8	
	BE	08-16	-30.9	-0.5	10-10	35.0	-14.7	6.7	-10.0	-10.2	-14.9	-15.6	-2.6	-18.4	-11.9	-11.4	-0.9	-1.2	
	BG	08-09	-36.2	13.9	11-97	51.9	16.9	22.0	21.7	22.1	20.4	24.6	25.6	21.3	29.6	31.2	26.6	23.4	
	CZ	12-09	-2.6	30.9	11-07	67.2	41.1	41.7	43.5	46.6	42.0	47.4	46.3	48.8	43.3	47.2	47.1	50.3	
	DK	11-11	-22.9	7.0	04-15	44.1	8.0	7.3	3.5	0.7	-3.2	10.1	10.0	8.3	22.4	16.5	10.6	10.6	
	DE	12-02	-47.1	-4.6	11-90	52.6	6.8	18.6	16.8	11.1	14.3	18.6	13.6	21.6	19.4	21.1	10.5	12.3	
	EE	06-09	-61.5	15.3	04-07	71.6	31.7	21.8	21.2	18.2	27.9	31.9	20.9	22.9	26.9	31.4	22.4	21.8	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-78.7	-9.2	09-07	63.9	-7.1	-8.4	-9.2	-14.7	-2.7	0.0	4.0	-7.4	-1.5	-5.1	-8.7	9.5	
	ES	07-93	-72.7	-27.9	01-16	19.3	8.2	13.3	11.1	2.3	7.7	9.2	6.2	10.7	4.9	8.3	6.8	3.0	
	FR	04-97	-48.7	-8.8	12-07	24.8	-6.8	-4.9	3.7	-2.5	-1.3	-1.3	-6.6	1.0	0.3	2.7	-6.9	-6.0	
	HR	07-09	-50.5	-11.1	08-17	32.3	17.8	21.4	26.5	32.3	28.9	20.1	17.2	21.2	23.4	29.0	12.7	28.5	
	IT	11-94	-91.7	-14.9	05-00	45.3	14.7	8.0	14.6	16.0	14.6	21.9	19.5	19.5	23.4	12.2	16.8	0.7	
	CY	04-13	-72.5	-25.3	04-07	25.9	1.4	8.4	6.4	11.4	2.2	5.5	10.4	12.6	7.2	4.5	7.3	13.5	
	LV	02-09	-60.9	4.6	03-07	36.2	5.5	3.9	5.9	5.0	6.1	1.5	-0.4	6.0	9.7	14.2	9.4	11.2	
	LT	09-09	-58.0	-1.5	01-07	75.4	4.5	4.7	5.4	-5.6	-2.9	3.3	7.7	7.5	13.5	14.9	13.2	13.2	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-7.1	08-14	20.5	-2.9	2.7	4.7	8.9	13.2	12.3	15.6	19.1	10.7	18.4	14.7	9.1	
	MT	02-14	-32.5	5.6	05-15	61.6	16.1	-19.3	4.7	26.6	22.8	34.9	43.1	22.2	38.0	25.8	2.8	8.3	
	NL	08-09	-25.2	22.0	06-99	61.3	17.7	24.7	22.8	19.9	17.4	29.9	16.3	26.5	15.8	11.2	20.1	8.9	
	AT	03-03	-32.8	-2.8	02-06	26.6	-16.5	1.2	2.1	-8.3	1.5	5.1	4.3	11.0	10.6	1.0	-3.2	-7.8	
	PL	10-01	-30.9	-3.5	12-07	23.8	12.5	15.8	11.9	9.5	10.9	15.2	14.2	19.4	19.7	23.4	19.8	16.3	
	PT	08-12	-61.2	-7.7	04-99	21.9	5.8	5.8	6.8	4.2	7.0	7.2	6.2	8.4	10.7	8.4	6.1	5.1	
	RO	08-09	-41.1	16.9	09-97	57.3	16.5	9.3	7.3	1.3	8.0	14.7	0.5	23.5	29.2	25.7	20.9	14.3	
	SI	03-09	-48.1	14.3	11-07	63.1	12.2	44.0	39.3	12.5	16.8	33.1	39.1	19.4	23.0	13.7	4.5	12.0	
	SK	06-95	-35.1	13.9	11-98	57.9	24.1	35.7	35.0	33.0	38.7	33.8	42.0	38.5	41.2	44.8	32.1	40.1	
	FI	01-15	-51.2	5.6	03-12	48.8	-2.1	-0.5	13.3	34.0	31.4	5.2	34.5	13.7	12.8	32.6	14.9	-0.4	
	SE	01-09	-50.1	18.5	07-06	66.9	11.1	23.1	21.9	22.7	14.5	22.6	21.2	22.4	23.1	24.8	26.4	14.2	
	UK	01-09	-56.8	5.1	01-11	48.9	22.3	1.2	21.4	0.7	17.8	-2.4	11.1	1.5	-11.8	0.6	8.4	-5.8	
VOLUME OF STOCKS (Question 2)	EU	08-99	25.5	15.0	04-10	5.1	12.2	14.1	13.9	15.3	14.3	13.5	11.3	10.3	13.6	15.2	14.6	17.0	
	EA	10-99	27.4	14.9	04-10	5.6	13.3	13.3	13.4	14.7	14.1	14.1	13.5	11.8	13.9	14			

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2017												2018			
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
	Date	Value		Date	Value															
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-28.1	3.7	04-07	20.3	9.2	12.5	15.6	10.2	13.6	12.6	16.6	13.5	13.8	17.9	14.1	13.5		
	EA	02-93	-27.8	-0.4	04-07	16.2	10.0	12.7	11.6	8.8	12.1	13.4	13.9	13.6	14.2	14.1	10.4	10.3		
	BE	02-09	-42.5	-1.4	01-90	26.8	0.2	0.2	2.4	-5.3	1.8	-2.4	-3.2	-3.6	-4.7	-3.5	-2.1	-6.2		
	BG	02-97	-39.3	19.4	01-07	56.6	32.2	26.5	28.6	28.9	25.6	31.0	27.3	36.0	41.1	32.0	31.5	27.9		
	CZ	02-99	3.5	22.9	02-02	46.1	15.2	22.0	22.9	27.2	21.8	21.6	25.8	21.0	31.4	35.5	30.1	33.8		
	DK	02-12	-19.6	22.5	01-11	58.7	14.1	13.9	18.6	12.8	7.0	24.9	23.5	23.6	28.6	12.3	16.0	23.0		
Component of the retail confidence indicator	DE	04-09	-44.0	-6.4	12-90	27.0	-3.7	-1.3	-2.8	-6.9	-5.0	-1.5	1.9	1.1	0.1	-1.0	-4.6	-4.2		
	EE	03-09	-48.4	20.4	03-04	57.4	21.4	23.3	21.9	21.4	29.0	24.3	18.1	17.3	33.0	21.6	10.5	18.2		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	10-12	-68.0	12.7	07-07	70.3	9.4	0.3	12.3	13.3	3.5	11.5	7.9	12.3	17.6	21.2	20.9	16.0		
	ES	02-93	-33.7	11.1	03-15	39.9	28.9	35.7	37.7	30.4	33.7	32.1	33.6	30.3	36.3	37.1	36.3	37.4		
	FR	04-09	-33.1	-5.0	06-07	20.0	1.4	5.8	5.6	3.7	7.4	11.2	14.0	10.5	9.9	10.3	5.4	6.5		
	HR	08-09	-34.7	5.2	06-16	36.2	19.1	29.0	24.7	26.4	23.3	30.4	34.9	26.4	18.8	26.6	31.8	32.6		
	IT	08-95	-79.6	-2.4	10-15	40.9	34.0	34.0	24.3	21.2	29.1	30.8	26.0	27.9	27.0	26.4	22.7	19.5		
	CY	04-13	-69.6	3.1	02-08	54.7	18.2	16.0	18.6	14.8	20.1	23.5	19.2	20.3	25.7	30.4	36.0	20.5		
	LV	03-09	-43.7	13.3	02-07	38.2	11.4	10.2	10.0	10.8	10.9	11.3	10.5	10.7	15.4	13.3	9.7	12.7		
	LT	04-09	-74.3	2.0	11-06	62.6	2.0	-2.3	4.2	7.8	11.3	11.7	15.1	16.0	19.6	16.0	9.2	12.0		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	03-09	-50.1	3.6	02-98	36.9	19.7	21.8	18.6	22.7	26.4	22.7	23.5	24.0	22.3	22.0	20.5	18.1		
	MT	11-13	-32.1	11.5	09-15	49.9	-19.8	9.6	1.3	26.0	9.2	19.1	35.7	41.2	31.8	47.2	17.3	2.6		
	NL	07-09	-18.4	18.8	10-99	45.3	18.8	18.1	23.7	21.2	21.8	17.9	9.9	17.0	29.3	27.2	16.5	16.9		
	AT	03-09	-26.6	2.6	03-05	30.3	-10.1	4.8	-0.9	12.8	11.7	-0.3	-6.0	9.1	-0.5	-2.9	0.7	5.8		
	PL	01-02	-27.1	-1.5	02-08	16.9	6.5	7.3	8.7	11.5	13.1	10.3	11.5	15.6	14.1	13.0	9.9	6.6		
	PT	09-12	-35.4	8.1	07-98	40.6	1.8	4.0	4.6	3.1	3.9	7.2	6.7	6.9	7.7	4.8	5.0	4.1		
	RO	10-94	-36.7	17.9	11-95	73.6	17.9	11.2	7.4	13.0	30.8	15.2	26.5	19.5	18.6	16.7	6.5	4.2		
	SI	01-09	-20.2	31.1	01-18	67.6	38.1	33.9	34.8	43.7	44.6	56.3	59.3	50.3	67.6	50.4	28.8	39.4		
	SK	03-09	-34.8	23.5	12-96	60.0	31.5	32.8	31.0	32.3	28.2	27.2	25.3	36.6	34.0	39.6	39.4			
	FI	02-15	-40.8	7.5	04-07	41.2	-0.8	15.9	26.2	29.5	36.6	26.7	41.1	32.8	23.5	37.7	22.3	25.5		
	SE	01-09	-33.9	43.4	01-10	86.2	42.1	48.3	52.9	47.0	45.5	49.7	44.9	48.7	39.8	50.1	54.2	46.1		
	UK	02-09	-55.7	16.2	09-15	51.6	-1.1	4.7	26.8	7.7	12.8	0.9	21.8	4.6	4.3	29.1	22.5	20.8		
INTENTIONS OF PLACING ORDERS (Question 3)	EU	12-08	-33.4	-4.9	02-90	10.5	1.3	4.8	7.8	-0.7	5.3	4.1	7.1	6.1	6.3	6.8	6.1	4.9		
	EA	12-08	-30.6	-8.7	02-90	9.9	1.3	2.6	4.2	0.3	3.9	4.7	5.5	6.5	6.2	5.5	4.2	3.8		
	BE	01-09	-37.3	-7.7	01-90	19.8	-0.8	-4.6	0.3	-4.7	-3.1	-6.7	-5.6	-12.1	-5.4	-15.7	-10.4	-10.7		
	BG	02-97	-43.1	12.9	01-07	49.5	30.9	21.7	22.5	27.8	25.8	26.8	22.3	24.7	25.2	29.2	25.2	22.8		
	CZ	02-96	-32.4	20.6	02-95	57.6	9.8	15.1	11.7	13.1	9.3	14.5	14.4	3.5	19.3	10.4	14.2	13.4		
	DK	02-12	-27.0	7.6	11-14	30.1	6.5	-0.9	1.0	3.1	-3.4	13.8	15.4	20.3	17.2	6.1	10.3	9.6		
	DE	01-03	-40.2	-13.1	01-91	25.3	-11.3	-7.3	-6.0	-10.0	-9.7	-7.3	-4.3	-1.9	-4.2	-4.0	-5.1	-7.7		
	EE	03-09	-58.8	12.3	03-02	62.8	14.4	16.8	18.1	5.7	14.4	10.1	16.2	13.2	24.1	14.3	10.0	12.9		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	08-15	-64.8	-1.4	07-07	46.6	5.9	-0.8	1.3	-0.5	6.8	-4.8	-6.8	-7.0	2.0	6.6	16.0	5.8		
	ES	12-08	-37.4	0.9	02-18	25.6	16.6	17.6	21.7	15.3	24.5	23.1	22.0	19.9	18.8	25.6	23.6	24.3		
	FR	04-09	-33.7	-9.5	10-99	12.6	-2.5	-1.7	1.9	-4.8	4.3	8.2	10.9	7.2	4.3	3.3	0.9	2.8		
	HR	08-09	-41.7	-8.6	04-18	27.1	4.3	13.9	3.7	18.9	8.8	7.1	9.7	-1.4	7.9	15.2	11.5	27.1		
	IT	07-99	-82.1	-12.7	09-00	32.5	16.8	14.9	14.6	7.4	9.5	11.8	6.4	15.7	18.4	13.4	10.1	12.2		
	CY	04-13	-72.2	-14.2	03-07	34.8	8.6	10.7	4.3	3.5	9.0	15.6	8.7	8.3	15.6	16.8	24.3	13.4		
	LV	02-09	-53.7	5.6	02-07	30.2	6.0	6.8	7.0	7.0	8.1	7.7	9.3	7.5	13.9	12.4	10.2	8.0		
	LT	11-09	-86.1	5.2	12-06	55.7	-7.3	-13.4	-6.8	5.9	11.0	7.2	6.7	26.1	17.4	18.4	10.5	2.4		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	02-09	-48.8	-2.6	01-14	27.7	9.2	16.7	15.3	21.6	19.3	18.6	16.3	15.1	24.9	22.6	17.7	13.5		
	MT	11-12	-23.9	0.6	06-16	38.6	-3.7	1.5	-11.8	-9.8	-8.6	5.9	15.3	2.7	16.0	18.6	-16.8	-4.8		
	NL	07-09	-25.2	5.4	08-99	29.0	12.7	10.8	13.2	18.5	15.7	11.8	12.8	13.6	18.9	16.9	13.7	14.7		
	AT	03-03	-39.1	-19.1	10-10	6.3	-20.8	-5.9	-13.4	-5.4	-5.3	-12.9	-6.2	-5.0	-9.2	-16.0	-9.3	-8.5		
EMPLOYMENT EXPECTATIONS (Question 5)	PL	02-02	-24.3	-2.1	06-08	18.4	3.9	3.4	4.3	5.1	8.4	6.4	8.0	12.9	10.6	9.6	6.6	4.2		
	PT	10-12	-42.6	-4.7	11-98	28.8	1.0	2.1	0.2	0.4	3.7	2.9	0.4	3.7	2.9	-0.2	1.8	2.0		
	RO	10-10	-25.7	-4.7	01-00	34.3	17.2	15.6	17.2	16.6	15.8	18.5	18.2	16.0	16.8	14.9	8.2	8.2		
	CY	06-13	-19.2	-2.5	06-08	13.1	1.0	-0.7	0.0	1.3	-0.4	0.8	0.5	1.3	-0.7	0.4	3.2	0.1		
	LV	03-09	-39.3	0.7	04-07	24.6	2.3	2.6	1.4	1.2	4.3	4.0	0.7	2.1	4.4	6.0	2.0	1.9		
	LT	11-09	-69.9	2.5	11-06	74.3	7.4	5.7	11.4	4.6	7.6	2.8	5.8	13.3	15.9	15.3	10.2	12.0		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	05-96	-35.2	-5.8	04-18	12.6	4.5	9.8	8.9	8.4	9.7	8.6	6.5	9.9	8.0	5.5	6.2	12.6		
	MT	07-12	-24.3	1.5	06-16	31.2	-5.3	3.5	9.4	3.9	5.9	5.2	18.2	5.2	21.2	20.7	13.3	-10.9		
	NL	11-12	-21.5	3.1	12-10	20.7	8.1	6.5	10.5	9.8	6.1	8.1	7.5	8.7	13.6	10.5	9.8	14.2		
	AT	03-																		

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2017												2018			
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr			
	Date	Value		Date	Value															
SELLING-PRICE EXPECTATIONS (Question 6)	EU	09-09	-4.5	9.2	03-11	27.3	13.2	14.1	13.1	11.8	13.5	13.6	16.3	15.7	12.9	13.2	11.5	12.2		
	EA	03-09	-11.3	5.3	11-07	23.4	3.8	2.9	4.0	3.8	5.0	6.9	6.7	7.3	7.2	6.5	6.6	6.1		
	BE	08-09	-13.2	5.2	04-11	26.4	8.2	3.3	12.7	8.0	13.9	11.8	10.8	10.4	6.8	5.0	10.9	9.1		
	BG	11-09	-9.2	10.5	07-08	45.8	3.3	8.2	4.4	7.0	6.4	8.0	5.3	9.0	11.6	6.9	5.6	5.6		
	CZ	01-15	-11.9	3.2	01-04	22.5	7.2	8.9	13.8	15.9	19.9	22.1	20.2	9.5	11.3	7.3	7.5	13.5		
	DK	02-13	-12.5	0.2	02-11	24.2	0.0	-2.1	-1.8	-2.4	0.4	-3.6	1.9	-0.7	4.8	0.2	-5.5	-1.2		
	DE	09-09	-21.1	11.0	12-06	42.2	9.5	8.1	9.1	7.2	10.4	10.9	11.7	13.4	13.2	10.1	11.6	10.4		
	EE	03-09	-35.9	27.8	04-11	54.9	41.5	41.7	53.8	46.1	48.4	49.3	51.2	49.7	50.7	47.2	44.4	48.5		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	06-12	-35.2	-1.0	05-08	33.6	5.0	-6.1	0.4	-1.6	-0.4	-2.1	-3.6	1.7	1.0	0.1	3.2	1.3		
	ES	02-09	-18.6	4.8	01-05	28.7	4.3	2.4	5.6	1.6	4.5	7.1	9.1	6.1	8.4	5.1	4.2	3.2		
	FR	03-09	-29.4	-2.7	09-95	15.5	-6.9	-2.2	-3.9	-0.6	-2.0	3.1	-0.4	-2.5	-3.6	2.0	-2.7	-0.3		
	HR	02-14	-13.2	0.8	06-08	31.6	5.6	3.3	4.8	3.9	3.7	9.5	8.7	2.6	-0.3	7.1	4.4	12.2		
	IT	08-05	-14.5	8.1	06-08	33.1	5.0	0.7	1.9	4.6	4.4	6.6	5.9	9.1	7.1	4.3	9.5	5.6		
	CY	04-13	-27.7	3.9	07-08	34.3	6.6	6.4	2.0	7.7	6.2	9.2	9.1	8.1	2.0	4.6	2.8	11.2		
	LV	01-10	-22.5	21.0	05-04	55.7	15.1	16.7	11.5	18.2	18.6	17.1	16.3	18.5	27.6	22.6	17.4	16.0		
	LT	07-09	-46.5	8.7	04-11	61.7	3.3	7.4	2.7	1.6	6.3	8.7	10.3	5.9	3.2	1.5	-2.0	0.5		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-10	3.6	39.2	05-96	81.3	21.3	18.2	13.3	20.5	20.8	21.0	19.5	26.8	22.0	27.0	36.7	25.1		
	MT	02-14	-25.0	6.9	04-15	33.7	6.8	2.0	4.0	12.2	4.8	3.4	-1.9	-3.1	3.4	12.6	-5.9	-5.4		
	NL	11-10	-18.7	5.6	10-12	26.2	4.7	4.3	3.7	2.5	0.7	-1.3	-1.3	3.5	4.6	2.8	0.0	2.8		
	AT	09-09	-1.0	13.7	02-08	34.1	17.5	18.5	23.4	13.4	17.5	11.5	21.2	25.2	20.8	17.1	14.7	12.0		
	PL	07-02	-7.0	14.1	03-09	39.4	11.2	10.4	9.4	11.6	12.3	14.3	13.7	14.9	12.7	11.8	12.7	9.8		
	PT	07-03	-21.5	3.8	07-05	25.3	2.8	1.6	1.4	1.9	2.4	1.6	1.0	2.3	4.2	1.8	0.8	0.9		
	RO	01-16	-14.9	25.0	10-04	56.0	12.8	8.2	9.9	19.3	28.3	29.7	30.1	25.3	28.9	24.8	17.7	18.6		
	SI	03-09	-32.6	9.8	02-08	40.2	-0.2	-0.4	13.5	5.1	3.2	-0.6	12.6	-2.2	12.1	6.9	8.2	9.0		
	SK	07-09	-36.9	15.1	11-02	73.9	0.5	-0.6	2.1	6.8	18.1	18.0	19.2	13.7	26.5	9.9	18.1	18.6		
	FI	03-15	-48.9	3.9	07-11	59.6	1.1	-15.4	-18.0	-7.0	-11.6	8.4	7.3	4.7	23.9	36.2	26.6	23.8		
	SE	07-05	-10.3	12.7	07-08	36.8	10.4	11.7	10.2	3.8	11.6	12.5	13.4	11.2	13.8	13.6	13.6	14.7		
	UK	05-15	-17.3	23.1	01-11	66.9	52.8	63.0	53.6	46.0	48.0	40.6	56.1	51.3	34.9	40.9	31.3	37.5		

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-45.1	-18.3	12-06	4.4	-6.4	-3.3	-3.9	-5.1	-2.3	1.8	0.9	2.2	1.8	2.5	3.0	3.5
	EA	09-93	-45.6	-17.6	02-90	6.6	-5.4	-3.3	-1.8	-3.1	-1.4	0.0	1.8	3.2	4.8	4.3	5.2	4.5
	BE	11-95	-35.1	-10.2	02-90	9.7	-9.0	-5.9	-6.0	-8.3	-7.9	-6.7	-5.2	-4.3	-1.3	-5.3	-2.1	1.4
	BG	10-09	-56.0	-24.4	11-07	23.9	-17.3	-19.4	-13.9	-13.4	-12.9	-13.2	-11.1	-10.3	-5.7	-4.8	-9.8	-10.1
	CZ	02-99	-54.9	-20.7	01-05	5.3	-24.0	-20.3	-23.8	-18.7	-17.0	-17.4	-15.4	-13.2	-14.4	-8.4	-5.9	-5.3
	DK	10-09	-50.0	-9.7	11-06	24.2	-4.2	-1.3	-3.5	-4.6	-4.9	-1.6	-2.3	-2.1	0.5	-0.3	-1.9	-2.7
	DE	12-02	-55.4	-24.6	02-18	15.9	10.9	13.0	13.2	12.6	11.1	11.1	13.9	14.0	15.5	15.9	15.6	15.9
	EE	04-09	-76.0	-1.4	05-06	48.8	12.8	19.9	16.1	17.5	13.8	9.7	13.0	10.5	13.0	6.2	8.8	6.5
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-23.6	04-00	32.5	-67.4	-55.6	-39.7	-49.2	-36.9	-44.7	-59.3	-58.3	-50.4	-45.1	-55.0	-54.7
	ES	08-13	-69.3	-14.1	12-98	39.5	-25.3	-22.5	-22.1	-19.4	-14.0	-14.5	-18.7	-3.0	-4.7	-5.2	-12.3	
	FR	01-93	-62.3	-15.5	10-00	44.9	-9.8	-7.6	-2.2	-2.3	-1.4	0.6	0.5	5.7	4.4	5.9	5.0	
	HR	03-10	-49.2	-23.7	05-08	13.0	1.1	-1.9	1.6	3.1	1.9	3.8	4.9	5.1	5.4	7.6	6.9	8.4
	IT	09-93	-75.4	-22.5	04-90	13.4	-15.1	-15.2	-15.7	-16.1	-14.9	-15.3	-13.3	-13.4	-13.3	-12.1	-11.6	-10.8
	CY	04-13	-72.7	-25.1	12-03	36.5	-27.3	-28.1	-25.1	-25.6	-26.5	-28.3	-22.9	-24.3	-22.8	-18.8	-15.6	-16.7
	LV	07-09	-79.4	-24.7	01-07	19.2	-11.4	-13.0	-10.2	-11.9	-9.6	-7.4	-5.1	-0.6	-1.7	-1.2	-3.5	-2.8
	LT	05-09	-92.9	-32.5	01-07	13.4	-29.8	-28.2	-21.7	-24.0	-24.2	-23.2	-12.7	-14.3	-15.1	-11.5	-8.7	-9.0
	LU	03-94	-70.9	-18.8	09-17	40.8	16.3	14.0	15.9	14.0	40.8	15.9	12.5	8.1	17.6	20.9	19.0	15.2
	HU	04-09	-56.0	-16.3	12-17	25.1	7.1	8.6	11.1	12.4	13.3	15.8	17.0	25.1	25.1	22.9	20.7	21.7
	MT	03-09	-53.4	-17.7	12-17	33.4	13.0	15.2	10.0	16.7	24.3	26.4	21.0	33.4	27.4	28.8	26.2	25.0
	NL	12-12	-47.7	-4.5	12-17	41.8	18.6	21.4	22.5	22.7	20.7	22.4	31.9	41.8	33.6	30.0	36.0	35.1
	AT	04-96	-56.4	-16.0	11-17	15.4	7.2	6.8	9.8	10.0	10.8	10.4	15.4	9.6	8.8	10.8	11.0	
	PL	02-02	-67.9	-32.0	02-08	-0.7	-19.4	-17.9	-17.8	-15.9	-14.8	-13.2	-11.9	-8.7	-7.0	-6.0	-6.9	-7.3
	PT	10-12	-70.2	-30.2	12-97	1.9	-22.4	-21.0	-19.2	-20.2	-17.7	-19.0	-17.6	-17.2	-15.5	-15.4	-13.4	-9.2
	RO	09-99	-60.4	-14.3	06-96	34.6	-11.4	-13.0	-12.6	-12.4	-11.3	-14.1	-13.4	-12.3	-9.5	-14.9	-14.1	-15.2
	SI	03-10	-63.9	-10.4	03-07	27.8	6.6	13.5	17.7	17.5	17.9	23.1	15.1	21.0	23.9	24.5	24.8	27.3
	SK	07-99	-86.1	-25.6	03-97	17.5	-9.0	-5.7	-6.1	-5.5	-4.6	0.5	-2.9	-1.5	-2.7	-1.7	-5.5	-1.3
	FI	09-91	-108.6	-17.9	06-98	36.5	-3.8	1.0	-6.7	-2.8	-4.8	4.5	9.6	8.4	2.3	4.0	1.5	8.4
	SE	12-93	-82.9	-19.6	08-07	47.6	31.2	26.3	23.4	31.5	32.1	35.5	29.0	28.7	30.0	27.4	26.3	28.6
	UK	06-91	-79.3	-20.2	10-17	10.7	-11.9	-2.2	-11.6	-16.0	-6.5	10.7	-1.9	-1.0	-11.1	-4.7	-5.1	0.5
ORDER BOOKS (Question 3) Component of the construction confidence indicator	EU	06-93	-57.1	-27.6	03-90	0.4	-15.3	-12.1	-13.2	-12.9	-11.2	-6.4	-7.6	-6.6	-6.4	-5.4	-5.2	-5.3
	EA	08-93	-57.0	-25.5	07-06	1.0	-13.3	-11.7	-9.8	-10.3	-9.2	-7.5	-5.0	-4.5	-2.5	-2.8	-1.7	-2.4
	BE	01-96	-47.2	-18.9	03-07	3.5	-16.9	-14.1	-15.1	-15.7	-16.0	-15.3	-11.1	-12.5	-9.9	-11.0	-5.3	-4.7
	BG	03-12	-82.2	-43.9	10-07	0.8	-44.1	-49.1	-42.2	-42.0	-38.6	-37.7	-36.0	-31.6	-28.7	-28.7	-32.0	-31.1
	CZ	10-13	-70.7	-28.5	12-02	10.9	-32.5	-32.5	-34.8	-28.1	-24.6	-27.6	-27.7	-27.2	-27.6	-21.0	-17.8	-17.7
	DK	01-10	-66.0	-15.0	07-06	33.4	-17.9	-13.9	-14.6	-15.7	-16.9	-14.2	-14.0	-15.4	-14.7	-11.8	-10.1	-11.0
	DE	07-02	-66.5	-34.0	03-18	20.2	9.2	12.9	13.6	13.2	12.1	12.5	16.1	15.1	16.1	19.9	20.2	19.6
	EE	07-09	-82.8	-10.2	04-06	59.1	7.0	16.5	10.1	12.7	10.1	7.3	12.3	-0.6	1.6	-5.8	-5.4	-2.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-44.8	04-00	16.0	-70.9	-60.3	-41.8	-50.6	-43.6	-59.7	-63.8	-78.0	-70.4	-57.4	-67.5	-59.5
	ES	08-13	-72.9	-13.1	11-05	54.2	-38.1	-43.6	-36.0	-39.7	-35.9	-32.8	-30.6	-34.8	-22.0	-27.8	-25.4	-31.3
	FR	07-93	-71.3	-23.8	10-00	50.9	-23.1	-20.4	-15.4	-14.6	-14.9	-9.5	-9.4	-5.7	-5.0	-5.5	-4.7	-7.1
	HR	03-10	-64.4	-40.7	05-08	-0.2	-15.5	-17.3	-17.0	-14.4	-13.5	-12.0	-10.1	-10.3	-12.0	-10.5	-8.6	-5.8
	IT	01-94	-94.5	-36.1	04-90	6.5	-25.5	-25.0	-27.1	-28.2	-24.1	-24.3	-23.4	-22.6	-20.5	-22.5	-23.9	-22.7
	CY	08-13	-94.1	-43.6	12-03	43.0	-56.0	-58.3	-54.2	-51.9	-55.8	-58.6	-46.5	-46.5	-52.0	-45.0	-36.6	-42.1
	LV	09-09	-92.3	-43.7	01-07	8.5	-26.2	-27.9	-22.5	-24.6	-23.0	-19.5	-16.7	-12.8	-13.8	-9.8	-12.2	-11.5
	LT	09-09	-102.9	-53.8	03-07	1.2	-51.7	-45.8	-41.8	-46.8	-47.4	-49.4	-38.2	-42.5	-37.7	-35.2	-24.9	-31.0
	LU	08-93	-70.1	-21.4	09-17	33.4	17.1	15.4	9.7	11.6	33.4	13.6	10.8	1.9	16.5	19.8	18.4	14.5
	HU	05-09	-69.2	-26.9	02-18	27.8	2.9	5.7	10.0	12.4	8.9	10.9	16.4	26.3	24.1	27.8	25.0	26.4
	MT	10-13	-72.6	-33.2	02-18	29.0	2.0	6.0	-9.2	1.5	15.3	20.1	15.4	28.1	20.7	29.0	25.5	16.2
	NL	03-13	-56.7	-10.0	12-17	39.5	15.9	19.9	18.8	21.1	21.8	18.5	30.9	39.5	30.1	29.1	36.3	36.0
	AT	04-96	-59.1	-23.5	04-18	11.8	3.9	3.3	8.2	6.3	5.6	8.6	9.3	8.1	10.3	6.3	9.6	11.8
	PL	10-02	-86.4	-53.4	04-18	-18.2	-35.5	-34.3	-33.0	-30.8	-30.8	-30.4	-28.9	-25.1	-21.7	-19.1	-19.0	-18.2
	PT	10-12	-82.8	-45.7	12-97	-4.9	-33.2	-33.8	-32.3	-32.3	-29.1	-31.0	-29.0	-28.8	-26.2	-27.5	-26.3	-20.6
	RO	09-99	-89.1	-22.3	03-98	63.2	-22.1	-24.6	-22.5	-22.8	-22.4	-23.2	-23.7	-22.8	-20.1	-21.0	-22.8	-23.2
	SI	07-10	-79.1	-15.4	08-04	31.7	-2.1	7.3	10.2	13.0	13.2	18.1	12.4	17.6	14.2	12.5	21.3	23.3
	SK	03-94	-92.8	-40.5	04-18	-1.2	-17.4	-12.0	-12.9	-12.7	-11.3	-9.9	-13.4	-11.5	-16.6	-11.6	-12.0	-1.2
	FI	12-91	-126.7	-28.0	11-07	27.8	4.1	6.4	-6.8	-6.4	-9.0	0.0	5.8	0.8	0.2	1.8	-2.5	8.2
	SE	05-97	-97.4	-32.3	05-07	43.3	28.1	17.1	15.3	28.0	31.6	36.7	22.8	26.6	30.1	26.8	29.7	24.2
	UK	06-91	-86.6	-34.1	10-17	1.7	-23.5	-9.1	-23.8	-23.5	-19.0	1.7	-14.5	-12.9	-21.2	-15.3	-19.5	-15.7
EMPLOYMENT EXPECTATIONS (Question 4) Component of the construction confidence indicator	EU	10-92	-34.6	-8.9</														

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

	Since 1990 (*)				2017								2018					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.1	02-07	16.8	4.4	6.4	4.9	6.8	10.9	10.0	6.2	6.3	9.1	10.1	6.7	7.2
	EA	06-09	-34.4	-7.2	09-06	16.2	3.2	5.8	5.3	5.2	9.3	8.6	6.1	7.0	11.2	11.7	6.6	7.7
	BE	03-96	-25.3	-3.4	02-90	12.9	3.7	6.9	3.8	0.2	-1.2	-1.7	4.1	0.8	3.8	0.7	-6.3	-0.1
	BG	10-00	-51.3	-8.8	12-05	28.2	-4.7	-0.3	4.1	3.3	-0.2	0.3	3.2	5.5	9.0	9.6	6.7	3.3
	CZ	01-14	-11.1	24.8	01-05	78.4	29.7	28.7	26.0	26.5	32.1	25.3	26.7	31.9	35.7	36.9	35.8	37.5
	DK	03-10	-46.0	-2.8	02-07	21.0	16.6	11.3	10.0	12.8	11.7	12.4	7.0	5.5	11.4	14.6	13.7	14.4
	DE	03-05	-45.3	-13.0	03-91	39.5	3.6	7.4	3.7	5.6	6.1	6.3	2.4	5.3	7.9	12.1	-2.6	0.0
	EE	06-09	-50.5	11.9	06-02	87.1	29.9	29.9	27.7	30.3	25.6	26.2	18.1	21.3	18.6	17.4	11.5	17.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-6.2	06-98	60.6	-27.5	-35.0	-25.2	-33.1	-24.8	-29.0	-45.2	-46.6	-41.9	-34.3	-33.8	-40.6
	ES	07-97	-50.7	-1.7	06-99	47.8	-5.5	-11.8	-11.5	-8.9	9.2	16.7	-10.1	-12.0	13.3	3.4	1.9	8.0
	FR	01-93	-65.8	-5.7	04-00	51.3	8.7	12.1	13.5	11.5	15.8	11.7	14.8	18.9	18.1	20.5	20.4	16.9
	HR	01-10	-54.1	-10.2	04-17	26.1	19.0	19.4	14.8	7.9	13.3	12.9	21.9	15.9	13.5	22.5	9.7	17.4
	IT	02-93	-56.7	-14.8	06-04	19.4	-11.7	-8.2	-8.1	-5.2	-5.6	-7.0	-4.2	-3.9	-2.9	-1.7	-6.7	-3.9
	CY	04-13	-77.6	-22.0	09-02	63.6	10.2	6.0	-0.8	8.4	5.5	-4.3	6.5	3.0	11.8	4.8	10.2	13.0
	LV	07-09	-74.3	-5.0	06-02	41.9	4.2	-0.3	3.8	2.1	6.7	6.5	13.7	16.9	19.2	16.9	5.4	2.6
	LT	06-09	-85.7	-1.7	06-02	81.1	-3.6	-1.1	-0.2	4.5	1.4	-0.1	5.9	15.0	16.7	16.9	10.6	3.3
	LU	08-99	-78.6	-19.4	09-99	49.4	0.4	1.5	0.0	-3.4	2.2	3.4	-0.6	1.8	6.5	4.2	6.8	9.4
	HU	05-09	-54.5	-13.2	01-18	32.3	13.0	13.1	7.6	16.4	15.5	11.4	18.8	21.8	32.3	29.7	30.9	25.6
	MT	04-09	-54.2	-2.1	05-15	49.8	22.6	13.8	29.3	20.5	24.7	24.5	28.2	37.7	33.2	32.9	41.0	32.7
	NL	03-10	-47.4	-1.8	03-97	36.5	23.4	29.2	30.3	33.3	32.6	20.7	32.1	28.2	25.6	30.5	30.5	23.4
	AT	04-96	-83.7	1.8	01-04	30.2	16.3	28.1	28.8	14.0	23.0	26.4	24.5	25.7	27.6	22.6	20.2	23.5
	PL	03-04	-26.9	3.3	01-05	45.3	-2.2	1.2	1.6	0.8	2.7	3.6	3.5	4.6	10.4	13.0	9.3	6.9
	PT	05-12	-66.8	-16.1	05-97	26.1	-8.4	-9.4	-8.7	-13.1	-6.8	-5.0	-3.3	-7.6	-6.4	-6.2	-5.0	-2.7
	RO	06-99	-103.5	4.6	04-02	98.8	-5.9	-2.0	-2.6	0.0	-1.1	-3.3	-3.1	-3.8	-2.2	-1.9	-5.9	-5.9
	SI	10-09	-65.6	-0.1	03-07	48.1	22.6	32.5	33.1	30.4	28.5	34.2	30.6	39.2	32.0	19.7	24.6	27.9
	SK	06-99	-43.4	9.1	12-04	56.6	21.3	30.4	23.5	27.7	29.7	31.7	22.2	23.9	28.6	26.5	34.1	35.1
	FI	09-91	-99.7	-3.1	06-98	47.1	12.3	18.9	13.3	8.9	4.3	4.9	24.6	11.1	10.6	17.5	3.2	7.7
	SE	12-91	-66.7	0.2	12-10	61.8	37.9	31.0	34.3	33.1	43.2	21.9	15.9	25.2	30.8	18.6	16.2	8.5
	UK	06-91	-68.2	-5.7	01-14	22.9	2.3	4.3	-2.8	8.6	13.1	15.5	3.6	-1.7	-6.0	-1.3	2.2	2.8
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.3	2.3	05-90	30.5	6.1	10.0	11.6	6.6	9.6	13.7	11.6	13.0	12.5	14.2	16.0	13.1
	EA	05-09	-32.7	-0.8	05-90	42.2	-0.6	4.2	5.3	0.5	4.3	8.1	7.7	8.8	10.5	10.3	11.7	9.6
	BE	01-96	-20.0	-1.0	01-90	32.5	-1.6	1.9	3.2	0.9	1.0	1.4	2.2	-1.4	0.3	3.2	4.4	6.2
	BG	10-09	-18.1	23.3	01-95	91.3	3.8	8.1	5.6	5.8	4.7	5.6	5.0	6.0	6.5	5.8	5.8	4.6
	CZ	07-13	-32.8	21.1	02-95	81.6	5.3	7.9	7.9	8.9	10.9	12.6	11.0	12.7	19.1	21.5	14.3	18.4
	DK	02-09	-53.1	-13.6	02-06	8.3	-2.4	-3.9	-5.0	-4.1	-3.0	-0.4	-1.0	-0.7	0.8	-3.1	0.3	-1.7
	DE	02-96	-44.2	-10.3	02-90	44.7	5.0	8.6	7.5	6.3	7.6	10.0	10.8	13.8	16.7	15.0	10.6	10.5
	EE	02-09	-59.8	24.7	04-94	88.3	43.2	44.5	43.0	43.8	44.1	45.4	39.4	39.2	42.9	41.3	37.1	37.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	12-11	-47.8	-5.5	06-95	35.3	-8.6	-28.9	-30.5	-31.8	-12.9	-18.1	-22.7	-29.0	-30.0	-23.3	-30.0	-20.4
	ES	04-14	-44.7	6.0	08-99	75.5	-14.8	5.8	7.6	-20.7	-7.6	5.2	2.4	-3.5	-7.4	2.9	5.1	-5.7
	FR	06-09	-55.7	-19.9	04-07	12.7	-13.3	-11.6	-5.7	-7.7	-5.7	-2.9	-3.4	1.7	5.1	3.2	4.2	5.5
	HR	07-10	-27.3	-3.6	06-08	48.5	9.0	7.5	6.6	10.2	7.3	13.4	14.5	20.1	17.2	18.9	19.3	19.2
	IT	05-09	-20.7	5.7	05-90	60.6	-4.8	-5.6	-5.5	-6.1	-2.4	-3.3	-2.8	-1.9	-1.7	-0.4	-1.1	-2.2
	CY	05-13	-62.3	-5.3	06-04	75.5	3.5	6.0	1.7	2.8	8.7	7.4	13.7	-0.5	-0.2	10.5	9.0	2.9
	LV	05-09	-55.8	21.7	02-07	75.0	16.2	18.8	14.9	19.0	20.0	18.8	19.8	23.4	28.3	28.0	25.8	25.0
	LT	03-09	-70.5	24.2	01-95	89.1	13.8	11.7	13.9	17.7	21.1	19.9	22.0	19.6	23.7	18.9	19.5	21.7
	LU	05-93	-68.3	-27.9	11-00	24.8	-13.8	-21.5	-9.8	-14.8	-4.8	-21.4	-21.1	-19.4	-20.6	-17.1	-18.1	-17.9
	HU	03-10	-22.6	2.7	12-17	43.5	26.5	23.2	23.3	28.7	30.8	27.2	33.8	43.5	35.9	38.1	33.4	36.3
	MT	08-13	-30.2	3.1	05-08	58.1	28.4	16.9	17.2	22.1	24.2	31.3	13.5	27.2	17.9	28.3	19.7	24.9
	NL	07-09	-22.5	21.6	03-18	77.0	39.3	47.0	48.7	49.3	50.4	53.1	55.8	60.2	62.7	52.4	77.0	64.9
	AT	02-96	-59.6	-4.9	11-03	32.9	7.0	13.4	14.6	11.7	12.1	23.0	15.2	22.7	28.0	19.8	25.8	23.9
	PL	03-02	-27.5	7.5	06-07	47.0	1.9	1.9	3.1	3.4	3.8	5.4	5.8	7.3	10.3	10.9	11.0	11.0
	PT	08-12	-44.3	-10.0	06-90	45.8	-7.4	-9.0	-7.3	-6.9	-5.4	-3.6	-5.1	-3.8	-1.1	-3.4	-1.9	-1.5
	RO	03-10	-8.0	43.4	11-93	97.2	8.3	8.0	6.5	7.6	11.3	17.6	17.0	20.0	23.1	20.1	20.1	15.9
	SI	01-10	-44.1	-3.5	02-08	25.4	3.2	3.6	9.0	5.7	10.5	12.0	11.1	10.3	19.3	20.7	19.0	18.5
	SK	02-13	-30.2	32.9	06-97	93.3	27.1	30.9	24.7	24.1	16.7	20.4	23.7	17.5	26.0	19.3	15.9	11.5
	FI	04-09	-83.4	1.7	05-97	57.4	9.3	9.7	-8.5	5.8	13.8	25.0	27.5	9.4	19.2	11.4	10.2	20.6
	SE	06-91	-75.3	-6.2	02-11	63.7	22.1	19.2	22.7	24.7	20.6	20.7	13.1	7.6	8.0	8.3	4.5	-5.0
	UK	12-90	-56.0	14.3	01-17	44.5	32.5	36.9	40.3	29.5	31.8	38.6	28.9	32.5	21.3	32.1	38.4	31.4

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

	Since 04/2006						2017						2018					
	Min.		Ave.	Max.		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
	Date	Value		Date	Value													
FINANCIAL SERVICES	EU	01-09	-20.0	14.3	04-06	43.3	23.4	23.2	19.4	24.6	19.5	19.3	19.2	22.8	27.7	25.9	21.3	20.9
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	12.4	04-06	42.6	20.3	23.2	17.1	25.6	18.8	18.9	20.2	23.2	26.6	26.2	20.8	21.1
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS ^(c)	EU	02-09	-31.6	11.5	04-06	38.6	23.0	21.1	21.7	26.2	18.6	16.3	18.2	20.8	26.0	26.7	18.1	16.6
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS ^(c)	EU	03-09	-24.9	13.0	04-06	41.6	24.6	25.6	20.3	27.8	18.1	19.1	17.9	24.0	28.2	25.8	20.2	20.1
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EA	03-09	-25.3	11.3	04-06	40.3	20.5	25.9	18.7	30.0	18.0	17.2	19.3	25.5	31.4	29.2	22.9	21.2
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EU	01-09	-18.2	18.4	04-06	49.5	22.7	22.8	16.4	19.9	21.8	22.5	21.5	23.6	28.8	25.1	25.6	26.0
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS ^(c)	EA	01-09	-19.9	16.0	04-06	47.8	20.5	21.9	14.5	19.4	20.4	23.4	20.9	22.1	22.3	21.2	23.7	22.7
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	02-09	-11.2	6.0	01-07	23.3	2.3	0.0	-1.7	-1.5	3.0	2.0	6.1	9.0	9.3	8.0	6.2	10.7
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	03-13	-12.4	4.1	09-08	25.7	-2.5	-2.8	-5.3	-2.5	-1.7	-2.9	3.2	5.4	2.5	5.9	4.3	7.3
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EU	01-09	-11.8	7.8	04-06	30.0	2.7	6.5	7.7	9.3	9.0	8.9	2.8	5.5	9.4	13.9	9.4	11.6
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	4.9	04-06	29.5	-3.7	-1.7	-0.8	4.6	2.6	5.1	0.6	4.6	5.6	11.1	5.7	7.4

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

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Upcoming releases:	Flash Consumer Confidence Indicator	23 May 2018
	Economic Sentiment Indicator	30 May 2018
	Business Climate Indicator for the euro area	30 May 2018