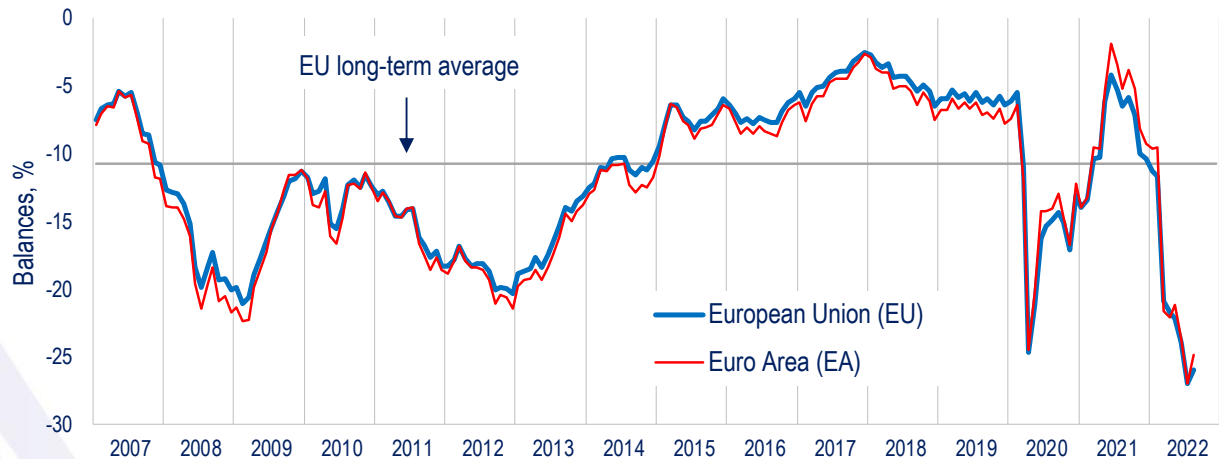




FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In August 2022, DG ECFIN's flash estimate¹ of the consumer confidence indicator² recovered 1.0 point in the EU and 2.1 points in the euro area (EA), after hitting the lowest level on record in July.³ At -26.0 (EU) and -24.9 (EA) points, consumer confidence remains below its historical low at the onset of the COVID-19 pandemic in spring 2020.



source: European Commission services

¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 25 EU countries (Greece and Romania are not included), covering 96% of the total private final consumption expenditure. For the euro-area indicator, 18 Member States (all except Greece) are included in the total, covering 98% of the total private final consumption expenditure.

² The consumer confidence indicator builds on replies to selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More information on the consumer confidence indicator as well as time series can be found via the following link: https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/business-and-consumer-surveys_en

³ Past results were slightly revised due to seasonal adjustment.

Information

Data collection period: August 1-22

Release policy of the Consumer Confidence Indicator (CCI): Every month, the Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission releases the flash CCI for the EU and euro-area aggregates, using the data available on the cut-off date. The final Consumer Survey results are then published as part of the full Business and Consumer Survey release at the end of the month.

The Joint Harmonised EU Programme of Business and Consumer Surveys is managed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu **Website:** https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/business-and-consumer-surveys_en

Upcoming releases:

Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs)	30 August 2022
Flash Consumer Confidence Indicator	22 September 2022